

AGENDA	CORBETT SCHOOL DISTRICT BUDGET COMMITTEE MEETING ZOOM virtual 35800 E Historic Columbia River Highway Corbett, Oregon 97019	7:00 PM Wednesday, April 26, 2023
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- 1. CALL TO ORDER
- 2. REVIEW AND ACCEPT AGENDA
- 3. APPROVAL OF MINUTES 2
- 4. BUDGET REVIEW
- 5. BUDGET COMMITTEE DISCUSSION
- 6. AUDIENCE COMMENTS
- 7. Approval/Recommendations Action Item
 - 1. Next Meetings: Wednesdays, May 3 and May 10 if necessary
 Wednesday, June 21 2023, Public Hearing on the Budget
 All meetings at 7:00 p.m. hybrid - in person or via ZOOM-Owl
- 8. ADJOURNMENT

Corbett School District No. 39
Multnomah County, Oregon

FY 2023-2024 Proposed Budget in Brief

Wednesday, April 12, 2023

RESOURCES - ALL FUNDS	Proposed Budget 2023-2024	REQUIREMENTS - ALL FUNDS	Proposed Budget 2023-2024
Revenues		Expenditures	
Property Taxes	\$ 2,645,790	Instruction	\$ 9,763,682
Other Local Sources	910,400	Support Services	6,585,732
Intermediate Sources	201,200	Enterprise & Community	602,373
State School Fund Grant	10,149,291	Facilities Acquis./Constr.	4,620,000
Other State Sources	2,870,004	Debt Service	665,134
Federal Sources	1,357,869	Total Expenditures	22,236,921
Other Sources	171,000	Transfers Out	30,000
Total Revenues	18,305,554	Contingency	50,000
Transfers In	30,000	Total Appropriation	22,316,921
Beginning Fund Balance	4,624,942	Ending Fund Balance	643,575
TOTAL RESOURCES	<u>\$ 22,960,496</u>	TOTAL REQUIREMENTS	<u>\$ 22,960,496</u>

BUDGET ASSUMPTIONS

ODE State School Fund Estimate: \$4.851 Billion (49% of \$9.9 Billion State Biennium)

*converted version
et1 handout 4/12/23*

GO Bond Fund Calculator

Corbett of District

STEP 1 - Estimate FY 2023-24 BFB

Estimated Beginning Fund Balance Calculator

Current Cash
 Estimated Resources for Rest of Current FY
 Debt Payments to be Paid in the Rest of Current FY
Total Estimated Beginning Fund Balance

Analytical check: Does your estimated BFB match the amount you need for debt payments prior to receiving property taxes in the upcoming budget year?

STEP 2 - Use Debt Schedule to Understand Payments

For the Year You Are Budgeting:

	Date	Principal	Interest	Total
Payment 1	12/15/2023	-	28,476	28,476
Payment 2	6/15/2024	355,000	28,476	383,476
Total FY 23-24		355,000	56,952	411,952
For the Following FY:				
Payments Due On or Before December 15*	12/15/2024	-	25,494	25,494
Payment Due After December 15	6/15/2025	373,000	25,494	398,494
Total FY 24-25		373,000	50,988	423,988

*Review your historic property tax receipts to better understand at what date you will receive the p. tax amount necessary to cover debt payments.

STEP 3 - Build Your Budget (Fill in Green Boxes in Column C)

Estimated Beginning Fund Balance	-
Prior Year Taxes	1,520
Interest	-
Total Resources Other Than Current Yr Taxes	1,520
Taxes Necessary to Balance	465,926
Total Resources	467,446
Principal Payments	355,000
Interest Payments	56,952
Total Debt Service	411,952
Due to General Fund	30,000
Unappropriated Ending Fund Balance	25,494
Total Requirements	467,446
Fund Balance Check	-

Current Cash On Hand + Est. Res - Est. Req.
 Review historical data to Inform estimate
 Review historical data to inform estimate
 Auto-calculated field

Amount to budget for property taxes to be received in the upcoming FY

Auto-calculated field

From your debt schedule
 From your debt schedule

PY GF PAYMENT OF GO BOND DEBT SERVICE

\$ Needed Until Property Taxes Receipts in the FY Following the Budgeted FY

Auto-calculated field

#2

handout 4/12/23

STEP 4 - Verify FY 2023-24 EFB/FY 2024-25 BFB

Unappropriated Ending Fund Balance Calculator

Debt Payments Due Prior to Sufficient Resources are Available in Year Following Budget Year

25,494

Total Unappropriated Ending Fund Balance

25,494

Per ORS 294.368, GO Bond funds can include an EFB equal to payments on the principal and interest due in the year following the year for which you are preparing the budget and before a sufficient amount of property taxes is collected to make those payments. For the majority of districts, sufficient resources will be received by early December.

STEP 5 - Calculate Levy Amount (Fill in Green Boxes in Column C)

Levy Calculation

Percentage to be Collected

0.890

Review History or Ask TSCC or Assessor for Avg

Amount to Levy

523,512

Amount to Levy for the Assessor for Authority, Budget

Corbett School District No. 39

RESOLUTION 7.1

Approval of the Proposed 2023-24 Budget

BE IT RESOLVED that the Corbett School District No. 39 Budget Committee approves the proposed budget [as amended] for fiscal year 2023 - 2024 in the following amounts:

No. Fund Description	Proposed Budget	Committee Recommended Changes	Approved Budget
01 General Fund	\$ 14,467,715	\$ -	\$ 14,467,715
02 Food Service	428,710	-	428,710
03 Federal Funds	1,187,697	-	1,187,697
04 Student Investment Account	816,512	-	816,512
06 Student Body Trust	300,000	-	300,000
09 GO Bond 2021	654,335	-	654,335
10 OSCIM Matching Grant	4,000,000	-	4,000,000
11 GO Bond Debt Service	441,952	-	441,952
20 Energy Projects Fund	20,000	-	20,000
Total APPROPRIATIONS, All Funds	22,316,921	-	22,316,921
Total Unappropriated Amounts, All Funds	643,575	-	643,575
TOTAL PROPOSED BUDGET	\$ 22,960,496		
TOTAL CHANGES		-	
TOTAL APPROVED BUDGET			\$ 22,960,496

The above resolution statement was approved on _____

by a vote of _____

RESOLUTION 7.2

Approval of the Ad Valorem Property Tax Rate and Levy Amount

BE IT RESOLVED that the Corbett School District No. 39 Budget Committee approves the levy of the ad valorem property tax rate of **\$4.5941** per \$1,000 of assessed value for the General Fund.

AND that the Corbett School District No. 39 Budget Committee approves the levy of the ad valorem property tax in the amount of **\$525,220** of assessed value for debt service on general obligation bonds.

\$23,512

The above resolution statement was approved on _____

by a vote of _____

X _____
Budget Committee Presiding Officer

Date

*#3
handout 4/12/23*

Minutes of Budget Committee Meeting

Budget Committee and Board Approved _____

Corbett School District

A hybrid Budget Committee Meeting of the Board of Trustees of Corbett School District was held Wednesday, April 12, 2023, beginning at 7:00 PM in the MPB/Board Room and via ZOOM-Owl. Board Members present in person were Bob Buttke; David Granberg; Todd Mickalson and Michelle Vo. Board Members Todd Redfern and Katey Rickert Kinnear had excused absences and Rebecca Bratton was absent. Budget Committee members present in person were Dirk Iwata-Reuyl; Stephanie Nystrom; Rebecca Stewart; Ben Byers; Stuart Childs and Patrick Murphy. Brad Garrett, Budget Committee, participated virtually. Also present in person were Derek Fialkiewicz, Ed.D., Superintendent; Cindy Duley, Business Manager; Brie Windust, Business Office Assistant/ZOOM Moderator; Jeanne Swift, Assistant Superintendent/Student Services Director and Robin Lindeen-Blakeley, Deputy Clerk/HR Lead. NOTE: The minutes are prepared to coincide with time scheduled matters and the numbering system of the agenda and is not necessarily the actual order of happenings at the meeting.

1. CALL TO ORDER

Rebecca Stewart, Vice Presiding Officer, called the meeting to order at 7:04 p.m.

To join the webinar:

<https://us02web.zoom.us/j/86378934987>

Or One tap mobile :

US: +16694449171,,86378934987# or +16699006833,,86378934987#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 669 444 9171 or +1 669 900 6833 or +1 719 359 4580 or +1 253 205 0468 or +1 253 215 8782 or +1 346 248 7799 or +1 564 217 2000 or +1 646 931 3860 or +1 689 278 1000 or +1 929 205 6099 or +1 301 715 8592 or +1 305 224 1968 or +1 309 205 3325 or +1 312 626 6799 or +1 360 209 5623 or +1 386 347 5053 or +1 507 473 4847

Webinar ID: 863 7893 4987

International numbers available: <https://us02web.zoom.us/j/86378934987>

There were approximately four participants online and three patrons at the meeting.

Ms. Stewart ran the meeting at the request of Presiding Officer Garrett, as he was online virtually from an outside venue. Ms. Stewart asked for a motion of the confirmation of budget committee members on the attachment in the packet, with Mr. Iwata-Reuyl moving and Bob Buttke seconding.

No objections entered, OK as reviewed.

2. ELECTION OF OFFICERS

Ms. Duley asked that a recorder be appointed and Robin Lindeen-Blakeley volunteered and was appointed recorder.

Rebecca Stewart, Vice Presiding Officer, asked for nominations for Presiding Officer and Vice Presiding Officer.

Rebecca Stewart nominated Brad Garrett for Presiding Officer and Bob Buttke seconded.

All Board and Budget members present voted yes.

Todd Mickalson nominated Rebecca Stewart for Vice Presiding Officer and Dirk Iwata-Reuyl seconded.

All Board and Budget members present voted yes.

Attachments: (1)

3. BUDGET CALENDAR REVIEW

The CSD Board approved this calendar at their November 21, 2022 Regular School Board meeting. The schedule was discussed and at least one more budget committee meeting will be held.

Ms. Duley noted the May 15 deadline for TSCC which would have to be completed and reviewed by Friday, May 12, (if no extension requested).

Attachments: (2)

4. PRESENTATION OF BUDGET MESSAGE

Budget Officer - Derek Fialkiewicz, Ed.D. and Cindy Duley, Business Manager

Attachments: (2)

Dr. Fialkiewicz gave the summary of the budget message covering pages three through five of the 2023-2024 Proposed Budget which was an attachment on BoardBook Premier and also available in hard copy to the Board/Budget Committee at the meeting and on the website for the public.

Ms. Duley noted that the budget summary on page six of the proposed document will be replaced with the updated handout (#1 attached to the minutes) and will be a part of the approved budget document. Handout #2 (also attached to the minutes) is a G.O. Bond Fund calculator and relates to page 42 of the proposed budget document. Fund 11 relates to the back side of the #2 handout regarding levy calculation and will also become part of Resolution 7.2 upon approval. Handout #3 (attached to the minutes) will be updated to show \$523,512.00 as the amount. Page 21 of the proposed document shows projected COLI of 2% and projects staff step assumptions, PERS and OEBS insurance. ESSER funding for COVID-19 relief has been spent out in 2022-23. There is no Full Faith and Credit loan but do have G.O. Bond dollars in Fund 9 and OSCIM in Fund 10.

Dr. Fialkiewicz is not excited about Resolution under 7.1 (handout #2). Using supply budgets from 2020 as our template but still not quite where we want it to be. We have options for another \$400,000.00 reduction which will impact student services.

Ms. Duley noted on page 24 a 5% increase overall for All Funds, but would like 7% in the General Fund (GF) for operations.

Dr. Fialkiewicz mentioned enrollment has declined the last two years so our hold harmless funding will also be reduced. We are actively applying for grants with help from a grant writer, but many with strings attached and unpredictable time frames and are not meant to supplant GF.

Ms. Duley directed all to page 20 for an explanation of grants (ex. Title IVA). The transit funds from MESD usually roll to be saved for high cost Special Education (SPED) student(s).

Dr. Fialkiewicz said we also have some services contracted through MESD's Service Plan. Our COVID-19 dollars have been used up through ESSER, so now rolling into GF with a decreased enrollment for this budget. There are lots at play with no hold harmless (using highest enrollment based over two years) and prices increased. The state budget biennium is 49% this year and 51% next year. Impacts will be placed on staffing for Ending Fund Balance (EFB) offsets.

Ms. Duley added that we are budgeting on State budget of \$9.9 million, but there is a push for \$10.3 million.

Ms. Duprey, Secondary Assistant Principal, and Dr. Fialkiewicz talked about our present preschool program as well as the Preschool for All program through Multnomah County.

Ms. Duley spoke to the projected numbers on page 30 as being true numbers. Requirement 1299 Other Designated Programs is probably specific to grants. She will look in to page 31 salary numbers. Also bus purchase was part of plan in 2016 and this is the last year of that, see line 0564 (page 31) also it is included in line 3101 (page 32) and line 2550 (page 33). Also object codes 0470 and 0480 is increased for deferred maintenance in the Maintenance budget. More detail for next meeting.

Dr. Fialkiewicz said the 2% COLA base is very conservative. After two bus purchases in this proposed budget we will be in compliance for now (Line 3101). Line 3101 is also the allocation generated for per pupil (ADM or ADMw annual daily membership or annual daily membership weighted). Line 2660 will get better as we have lots of upgrades for now (page 31). Object code 0480 cameras and servers for Woodard. Curriculum adoptions under Textbooks in 0420.

Ms. Duley added that it is for English Language Arts (ELA) and math. Also, taxes in Corbett reduce the SSF (line 3101). There is always a May adjustment up or down in regards to SSF.

Ms. Lindeen-Blakeley suggested line 2570 Internal Services is for copier leases (page 30). Bus mileage from field trips count towards the transportation reimbursement from the State (not sports trips).

Ms. Swift explained that 1291 (page 30) has about 30 students we provide services for.

Ms. Duley noted that the Full Faith and Credit is in General Fund (GF) 4150 (page 30). The OSCIM grant is under 0520 (page 31). Looking at handout #1 Facilities Acquisition/Construction Requirements is the combination of G.O. Bond \$4 million, OSCIM grant \$600,000, \$20,000 Energy Fund = \$4,620,000.00. She will follow up to make sure of this. The Board of Education (page 33) 2310 houses the liability insurance with a projected 20% increase through PACE and the audit costs. Line 3299 (page 32) includes Retention and Recruitment, summer and OSCIM grants from the State. Please email Ms. Duley with any other questions and she will bring to the next budget committee meeting if not emailed prior.

5. BUDGET COMMITTEE DISCUSSION – Lots of the information from Item 4 is directly correlated with questions and discussion generated by and among our Budget Committee at this meeting.

6. AUDIENCE COMMENTS

Dylan Rickert, parent/patron, asked what the small school student threshold is.

Cassie Duprey mention that her understanding is that for small school high school funding we would need to be 350 students or less, and we are at 396.
Ms. Duley has a document that she can send out regarding this information.
Tunie Betschart, TSCC Budget Analyst, enjoyed sitting in on our meeting virtually and hopes to attend our next meeting.

7. ADJOURNMENT – The Budget Committee was adjourned at 8:39 p.m.

7.1. Next Meetings: Wednesday, April 26

Wednesday, May 3 if necessary

Wednesday, June 21, 2023 Public Hearing on the Budget

All meetings are at 7:00 p.m. in the MPB / Via ZOOM

Minutes budget 41223