

Board of Directors Meeting  
 School District 4J, Lane County  
 Hybrid Meeting (virtual and  
 in-person)  
 200 North Monroe Street  
 Eugene, Oregon 97402  
 Tuesday, March 12, 2024

**NOTICE:** The meeting will be open to the public via live broadcast on KRVM 1280-AM, the internet at <https://icecast.4j.lane.edu/board> or Zoom Webinar at <https://4j-lane-edu.zoom.us/j/97500143997>

**Public Comment:** Sign up to provide public comment: <https://www.4j.lane.edu/budgetcommittee>

The Budget Committee will hear public testimony (either in-person or via Zoom) from community members who sign up in advance. Up to 10 people will be scheduled to provide public comment at each Budget Committee Meeting. Priority will be given to residents who have not recently provided public comment at a Budget Committee Meeting. The deadline to sign up is 5:30PM or 30 minutes before the meeting. District staff will contact requesters after the deadline to notify them whether they have been selected to speak and, if so, when and how to connect to provide public comment to the Budget Committee.

**6:00 PM  
 Budget Committee Meeting**

- I. 6:00 p.m. Call to Order and Roll Call  
**Presenter: Maya Rabasa, Board Chair**
  
- II. 6:05 p.m. Election of Officers 3  
**Presenter: Maya Rabasa, Board Chair**
  - Election of Budget Committee Chair
  - Election of Budget Committee Vice Chair
  
- IV. 6:15 p.m. Public Comment Period  
**Host: Budget Committee Chair**
  
- V. 6:25 p.m. Approval of Proposed Budget Committee Meeting Schedule 4  
**Presenter: Budget Committee Chair**
  - Proposed Meeting Calendar 2023-24 School Year
    - Tuesday April 9, 2024 at 6:00 PM - Special Purpose Funds
    - Tuesday April 23, 2024 at 6:00 PM - General Fund
    - Tuesday April 30, 2024 at 6:00 PM - If necessary
    - Tuesday, May 7, 2024 at 6:00 PM - If necessary
  
- VI. 6:35 p.m. Approve Meeting Minutes for: May 8, 2023 and January 29, 2024 5  
**Presenter: Budget Committee Chair**
  
- VII. 6:45 p.m. Superintendent's 2024-2025 Budget Message 20  
**Presenter: Dr. Andy Dey, Superintendent**
  
- VIII. 7:00 p.m. Previous Meeting Follow up Questions & Responses 22  
**Presenter: Financial Services**
  
- IX. 7:15 p.m. Budget Presentation: Debt Service, Capital, Insurance Reserves, 25

and Private Trust  
**Presenter: Financial Services**

X. 8:30 p.m. Adjourn

THIS MEETING WILL BE BROADCAST OVER KRVM-AM (1280)

**INFORMATION FOR THE DEAF AND HARD OF HEARING:**  
Closed Captioning is available during Board meetings through a zoom live feed  
which is also displayed at in-person meetings.



**ITEM FOR ACTION**

**Date of Meeting**

March 12, 2024

**Title**

Election of Budget Committee Officers

**Presenter**

Maya Rabasa, Board Chair

**Actions Items:**

Election of Budget Committee Officers

- Budget Committee Chair
- Budget Committee Vice Chair



**ITEM FOR ACTION**

**Date of Meeting**

March 12, 2024

**Title**

Budget Committee Meeting Schedule

**Presenter**

New Budget Committee Chair

**Actions Items:**

Proposed Budget Committee Meeting Schedule

- Tuesday April 9, 2024 at 6:00 PM - Special Purpose Funds
- Tuesday April 23, 2024 at 6:00 PM - General Fund
- Tuesday April 30, 2024 at 6:00 PM - If necessary
- Tuesday, May 7, 2024 at 6:00 PM - If necessary



**ITEM FOR ACTION**

**Date of Meeting**

March 12, 2024

**Title**

Approve Budget Committee Meeting Minutes

**Presenter**

New Budget Committee Chair

**Actions Items:**

Approve Budget Committee Meeting Minutes

- May 8, 2023
- January 29, 2024

## MINUTES OF THE 4J BUDGET COMMITTEE

School District 4J, Lane County, Oregon  
Hybrid Meeting (virtual and in-person)

May 8, 2023  
6:00 p.m.

**PRESENT:** Gary Campbell, Chair; Dakota Boulette, Vice Chair; Josh Burstein, Tom Di Liberto, Anne Fifield, Alicia Hays, Michelle Hsu, Judy Newman, Maya Rabasa, Eric Richardson, Ericka Thessen, members; Superintendent Andy Dey; Matt Brown, Director of Finance; Collina Beard, Chief Administrative Officer; Lisa Fjordbeck, Department Operations Coordinator; Bob Blyth, Associate Director of Financial Services, 4J staff.

### I. Regular Budget Committee Meeting

#### 1. Call to Order, Roll Call

Mr. Campbell called the 4J Budget Committee meeting to order and called the roll. A quorum was established.

#### 2. Approve Meeting Minutes for April 17, 2023

Mr. Burstein noted that Ms. Beard's first name should be corrected to "Collina."

**MOTION:** Mr. Burstein, seconded by Ms. Thessen, moved to approve the April 17, 2023, Budget Committee meeting minutes as amended. The motion passed unanimously, 10:0.

### II. Review Responses to Questions and Requests from Members during the April 17, 2023, Budget Committee Meeting

Mr. Brown reviewed responses to the following issues raised by committee members at the April 17 committee meeting. A copy of the responses was included in the agenda materials.

- ESSER Plans
- Fund 280 Adjusted Budget Appropriations.
- Special Education Budgets
- Budget Roadshow Presentation
- Class size statistic's through the years
- EWEB Purchase Possibilities
- Free Food Costs
- 30 Educational Assistants (EA) & Potential Funding
- Supply spending

Ms. Newman asked if \$2 million typically reserved for potentially staffing increases would come from the General Fund or ESSER funds. Mr. Brown replied that the \$2 million would be available in what was referred to the Superintendent's Fund in the event that additional staffing was required.

In response to a question from Ms. Newman regarding funding of 30 EA positions, Mr. Brown said he had included a broad spectrum of MAPS (managers, administrators, professionals, supervisors) to illustrate that the category did not consist only of directors; it also contained lower level decision-makers.

Mr. Campbell asked if all ESSER funded FTEs would be eliminated when ESSER funds were no longer available or would they be rolled into other funds. Mr. Brown said there were a mix of positions he anticipated would roll into the General Fund.

Mr. Di Liberto asked how many positions were in the MAPS category. Mr. Brown said there were 135 to 140 in that group.

Ms. Rabasa asked if the District would cover the cost of school supplies in the new year. Superintendent Dey said the District would have required supplies available and work with community partners on other items such as backpacks and clothing to provide as needed. For the coming year there were funds from ESSER and the General Fund to cover all necessary supplies, but there would need to be a decision about whether that could be sustained.

In response to a question from Mr. Burstein, Superintendent Dey said prior to the pandemic the District attempted to reduce fees for some class at the secondary level, such as elective or technology. The District would continue to assure there were no fees associated with core competency classes, or any classes if possible, and provide back-to-school supplies beginning with elementary school and going as far in other grades as finances allowed.

### **III. Items Raised by the Audience**

There was no one wishing to speak.

### **IV. Superintendent's Time**

Superintendent Dey stated that it was Teacher Appreciation Week and personally acknowledged the efforts and impact of the District's over 1,000 educators and other licensed professionals had on students every day. He encouraged everyone to take the opportunity to personally express their gratitude to an educator that had made a difference in their lives and the lives of their loved ones. He said the committee would be discussing allocation of General Fund resources, noting that \$.87 of every \$1.00 was spent on staffing in the District. He encouraged the committee to be cognizant of the following factors as they sought to ensure fiscal stability and sustainability in the years to come:

1. Any reinvestment of District reserves was a one-time investment and would not be responsibly spent on staff positions as the funds would not continue to be available into the future.
2. In the coming year the community would be asked to reauthorize the local option levy that would provide the resources to sustain current operations. The success of that tax measures was still unknown, prematurely allocating resources that might be needed to sustain the District in the absence of community approval was prudent.
3. Eugene was a community with a deep history of collaborative decision-making. Reinvestment without broad community involvement would be inconsistent with community values.

Superintendent Dey recommended that the committee continue with a fiscally conservative approach for the upcoming year to allow the levy and engagement process to occur, allowing the District to responsibly and thoughtfully reinvest in accordance with the community's wishes and District goals. He thanked Budget Committee members for their commitment to the District.

## **V. Items for Information**

### **1. Budget Committee Presentation**

Mr. Brown used a pie chart to illustrate the source and percentage of revenue sources within the General Fund and reviewed a table of General Fund resources and beginning fund balances for FY21, FY22, FY23 (estimated) and FY24 (proposed). He also reviewed expenditures - actual, estimated and proposed - for those fiscal years. He noted that a large portion of the increased personnel costs for FY24 was due to the classified bargaining unit contract agreement. He said there was a higher unappropriated amount than the previous year. The Board policy currently was a five percent reserve, but the Board and Superintendent would have a discussion of what the appropriate reserve amount should be and whether to increase that percentage.

Ms. Hays arrived at 6:35 p.m.

In response to a question from Mr. Burstein, Ms. Rabasa said that future discussions of the appropriate amount of reserve would be held in a public setting.

Ms. Fifield asked about the variations between fiscal years of budgets and expenditures for items such as supplies and materials, noting that the fiscal data provided only went back to FY21 during the pandemic. Mr. Brown replied that the pandemic, including school closures and online teaching that occurred during that period, had a significant impact on expenditures in some categories.

Mr. Brown reviewed General Fund transfers for items such as deferred maintenance, nutrition, curriculum, risk management and FICA reserves. In response to a question from Mr. Boulette, he said the nutrition services transfer would cover the cost of free meals for all students.

Mr. Brown reviewed a series of slides showing District employees by FTE groups and staffing to enrollments comparisons since 2014. He said a small increase in staff was anticipated in FY24. Superintendent Dey said the District was stay very close to the current proportions.

Mr. Burstein asked if enrollments had recovered sufficiently to project enrollments in out years. Superintendent Dey comments that enrollment decreases were being seen across the state, although 4J had not been impacted as significantly as other districts. Factors in that decrease included online school, a drop in the birth rate five to six years ago and lack of affordable housing in Eugene.

In response to a question from Ms. Newman, Mr. Brown added that 4J's drop in enrollments was similar to other schools and he did not expect that the District would experience a decrease in its percentage of funding. He reviewed four forecasting scenarios based on passage or defeat of the local option levy:

- Status quo - with levy
- Status quo - without levy
- Within means - with levy
- Within means - without levy

In response to a question from Ms. Newman, Mr. Brown said projected cuts in some of the scenarios would be not only to staffing, but to categories across the board.

Ms. Fifield noted that the estimated savings of \$6 million in staffing costs expected for the current year would provide additional funds in the next fiscal year.

Mr. Campbell comments that the unappropriated funds represented a good "rainy day" fund. Mr. Brown agreed that 4J was in a much better financial position than some districts and could leverage those fund balances to held weather the next few years and avoid large layoffs.

Ms. Hays reflected on drastic cuts in the past and appreciated the actions of previous boards to look at future years and take action to assure reserves that would prevent those large cuts to staffing and programs.

Mr. Burstein agreed with Ms. Hays. He expressed some frustration that the Budget Committee only look at one year at a time as it was difficult not to make long term commitments to important things like the free meal program. He thanked Ms. Hays for her service on the Board.

## **VI. Items for Action at this Meeting**

### **1. Approval of Budget and Declaration of Taxes/Levies**

Mr. Brown reviewed the proposed actions.

**MOTION:** Mr. Boulette, seconded by Ms. Hays, moved to recommend the budget total for all funds, including the General Fund Total of \$296,486,000 and Other Funds Total of \$352,475,693. The motion passed unanimously, 11:0.

**MOTION:** Mr. Boulette, seconded by Mr. Campbell, moved to declare the tax rates and debt service levy for the General Fund tax rate of \$4.7485 per \$1,000 assessed valuation of the district, and for the Local Option Levy tax rate of \$1.50 per \$1,000 of assessed valuation of the district, and for the Debt Service Fund tax levy of \$41,731,915. The motion passed unanimously, 11:0.

## **VII. Budget Committee Wrap-up**

Members of the committee thanked staff on behalf for their work and support of the Budget Committee's efforts.

Mr. Brown stated he would provide follow-up information to the committee responding to questions during the meeting.

Ms. Hays announced that this was her last Budget Committee meeting as she was retiring after 18 years on the School Board. Members expressed their appreciation for her years of service to the District and the community.

Mr. Burstein recognized Mr. Campbell and Mr. Boulette for their leadership as chair and vice chair of the committee.

Mr. Campbell expressed his thanks for the participation and efforts of Budget Committee members and encouraged everyone to vote in the upcoming election.

## **IX. Adjourn**

Mr. Campbell adjourned the meeting at 7:15 p.m.

*(Recorded by Lynn Taylor)*

DRAFT

**MINUTES OF BUDGET COMMITTEE PRELIMINARY DISCUSSION  
SCHOOL DISTRICT 4J, LANE COUNTY, OREGON**

**Date: January 29, 2024**

The Budget Committee of School District No. 4J, Lane County, Eugene, Oregon, held a Budget Committee Preliminary Discussion at 6:00 p.m. in-person at the Education Center, 200 North Monroe Street in Eugene, Oregon, via Zoom Webinar, and via live-stream and broadcast on KRVM. Notice of the meeting was emailed to the media and posted on the 4J website on January 26, 2024.

**ROLL CALL**

**BUDGET COMMITTEE MEMBERS PRESENT:**

Abbie Stillie  
David Wallace  
Scott Fellman  
Courtney Salic  
Eric Richardson  
Dakota Boulette (online)  
Amy Fellows (online)

**BOARD MEMBERS PRESENT:**

Maya Rabasa  
Judy Newman  
Tom Di Liberto  
Rick Hamilton  
Morgan Munro  
Jenny Jonak (online)  
Erika Thessen (online)

**STAFF:**

Andy Dey, Superintendent  
Jenna McCulley, Chief of Staff  
Matt Brown, Director of Financial Services  
Bob Blyth, Associate Director of Financial Services  
John Goldberg, Financial Supervisor of Operations and Accounts Payable  
David Chadwick, Executive Assistant to the Chief Business Officer

**GUESTS (PUBLIC SEATING):**

Sabrina Gordon, Eugene Education Association (EEA)

**MEDIA:**

KRVM

**I. CALL TO ORDER/ROLL CALL**

Chair Rabasa called the Eugene School District 4J Budget Committee Preliminary

Discussion to order at 6:01 p.m. She said the names of all board members present in-person and online.

Ms. Newman entered the meeting at 6:04 p.m.

## II. **BUDGET COMMITTEE MEMBER INTRODUCTIONS**

Each Budget Committee member introduced themselves by stating their name and affiliation with Eugene School District 4J.

## III. **PRE-MEETING TOPICS**

Finance Director Matt Brown stated that ORS 294.426 outlines rules concerning what can be discussed in a Preliminary Discussion. He referenced a handout provided prior to the meeting titled, "Pre-meeting Topics for Budget Committee Discussions." He asked the board and committee members if there were any questions relating to what can and cannot be discussed during the meeting. There were none.

## IV. **SUPERINTENDENT'S TIME**

Superintendent Dey explained that he will provide a budget message at the first official Budget Committee meeting. He stated that he appreciates everyone's contribution serving on the Budget Committee. He emphasized that one of the hallmarks of a quality district is using available resources in alignment with district priorities.

## V. **ITEMS FOR INFORMATION**

### VI. **1. BUDGET COMMITTEE PRESENTATION**

Director of Financial Services Matt Brown and Associate Director of Financial Services Bob Blyth provided a Budget Committee presentation via PowerPoint.

#### **BUDGET COMMITTEE BASICS**

- **Why Create a Budget?**
  - To set the financial plan for the district
  - To identify appropriations

#### **BUDGET AND BUDGET PROCESS**

- **Who Creates a Budget?**
  - The budget is prepared and proposed by staff
  - The budget is modified and approved by the Budget Committee
  - The budget is modified and adopted by the Governing Board (i.e. School Board)

In summary: there are three main steps in the budget process: proposal, approval, and adoption.

- **Budget Law Is All About Appropriations**
  - Districts do things that cost money
  - Districts can't spend money without legal authority
  - District gives itself legal authority to spend money through appropriations
  - Appropriation is legal permission to spend; and the legal limit on spending
  - After budget adoption, all that matters is appropriations
  - Supplemental budgets allow for a change in appropriations (i.e. unexpected revenue and/or expenses)

Mr. Richardson asked, regarding supplemental budgets, is it the Budget Committee's role to come back and get it approved?

Mr. Brown responded that typically the Budget Committee does not meet for supplemental budgets, and staff would likely go to the governing body for approval (i.e. school board). Mr. Brown noted that the governing body does have the authority to consult with the Budget Committee on the matter.

Mr. Brown introduced a timeline for the budget process.

- **General Timeline**

- Preparation: December through March
- Proposed budget: March through May
- Approved budget: March through May
- Budget adoption: June
- Monitor and change: July through December

Ms. Salic asked when the fiscal year is.

Mr. Brown responded that the fiscal year is July 1 – June 30.

- **What is the Proposed Budget?**

- A budget message that explains budget document and important features, explains major changes and insights, explains forecasting and future trends
- Budget sheets show a balanced budget by fund and levels of appropriations

- **Budget Layout**

Mr. Brown introduced the budget layout. He said that in the budget document, between each of the funds, is a category. The categories are the description of what the expense or revenue item is, two years of actuals, so one can compare data with the previous years, the current budget, and the proposed budget.

He said the approved and adopted columns will be blank, as they do not get filled in until the budget is adopted.

- **Budget Committee Proposed Dates – 2024**

- March 12
- April 9
- April 23
- April 30 – if necessary
- May 7 – if necessary

Ms. Fellows asked how, if at all, the timing of the legislative sessions (for example, this year being a short session and next year being a long session) impact the Budget Committee's proposed meetings.

Mr. Blyth said the district is required to pass budget in a timeframe that is set by law. He said sometimes that coincides with legislative sessions and sometimes doesn't. He said the district stays within their timeframe and gets the budget passed; there are times when it creates certain issues for the district, such as understanding what the potential revenues might be.

- **Budget Buckets**

Mr. Blyth introduced the topic of budget buckets, stating that governmental accounting, also called fund accounting, segregates the money into different buckets. Each of the buckets has their own funding source, and rules on what the money can be used for. He said that all the funds *must* remain separate and used for their own specific purposes.

Mr. Blyth highlighted the six budget buckets: general fund (100s), special purpose (200s), debt service (300s), capital projects (400s), insurance reserves (600s), and private trust (780).

Mr. Blyth said the general fund (100s) is the one the district has the most discretion over. The state school fund formula provides the greatest amount of revenue. Revenue is also received from the local option levy. Those combined are the ones the district can make the most decisions on, and the rules are the least restrictive.

Special purpose funds (200s) are grants, student body funds, Individuals with Disabilities Act (IDEA), and nutrition services.

Debt service (300s) funds are for principal and interest debt payments.

Capital projects (400s) funds help pay for new schools, curriculum, anything that can be bondable.

Insurance reserve (600s) funds include insurance, risk management, workman's compensation, and unemployment.

Private trust funds (780) are private donations. These funds are almost always designated for a specific use, indicated by the donor.

- **FY24 Budget Breakdown**

Mr. Blyth revealed the fiscal year 2024 budget breakdown. He noted that concerning the general fund, .88 of every dollar is spent on people (i.e. staffing).

- FY 2024 Budget: \$648 million

- General Fund: \$296 million (46% of the overall budget)

- Capital (24% of the overall budget)

- Special purpose (14% of the overall budget)

- Debt (8% of the overall budget)

- Insurance reserves (8% of the overall budget)

-Private trust (>1% of the overall budget)

- **FTE Groups**

Mr. Brown showed a chart detailing full time employees (FTEs) over three fiscal years (21/22, 22/23, 23/24). The data is pulled annually in October. He noted the increase in the past year or two: 523 FTEs added since 21/22. He emphasized that the data does not include current vacancies in the district.

Mr. Fellman asked how many vacancies there are.

Mr. Brown responded that he will follow up with that information.

- **FTE by Group**

The following data shows FTEs by group in 23/24. Mr. Brown said the data reflects a considerable effort to hire additional classified staff (up 2% from the previous year).

-Licensed 52%

-Classified 40%

-MAPS/Administration 8%

- **MAPS & Administration**

Mr. Brown showed a chart detailing staffing numbers for MAPS & administration.

- **FTE Funding Sources**

Mr. Brown showed a chart detailed FTE funding sources (e.g. general fund or other funds).

- **SSF Examples**

Mr. Blyth showed a chart detailing state school fund (SSF) examples and noting idiosyncrasies regarding funding schools in Oregon. He provided a short history, stating that two measures (Measure 5 and Measure 50) have a profound impact on taxes and how schools are funded. He said between the two measures, that fundamentally shifted where and how schools are paid for. It created what is called the state school fund revenue formula—all local revenue basically belongs to the state as to how it is going to fund schools. He said the idea was to create equity across the state so that the wealthier communities were not being able to fund their schools with large amounts of money and the poor communities weren't left trying to figure out how to get their kids a good education.

Mr. Blyth showed a pie chart illustrating how the state school fund works—what happens when enrollment increases, decreases, and when every school district's enrollment decreases evenly.

Ms. Newman asked if the chart reflects a rolling average.

Mr. Blyth responded that the state redoes their estimate several times throughout the year.

- **Enrollment Changes at Oregon's Largest Districts**

Mr. Blyth showed a bar graph detailing the enrollment changes at Oregon's thirteen largest districts. The districts account for 45% of all enrolled students in the state. Eugene School District 4J is one of the thirteen largest districts. He reported that at the beginning of year, each district sends an estimate of the number of students expected to enroll. After the school year begins, the number is adjusted. The adjusted number is updated to the state. The chart reflects the initial enrollment estimate plus changes/adjustments over the 2023-24 school year. He noted that if all districts are decreasing at same level, that means less revenue for Eugene School District 4J. This year to date reflects a \$3 million cut in the amount of revenue received from the state school fund (SSF).

- **Enrollment in 4J**

Mr. Blyth stated that since FY 13/14, the district has been experiencing a downward trend in enrollment at the rate of 3% per year. He pointed out that other school districts across the state are also seeing decreases in enrollment, likely driven by low birth rates and high housing costs.

Ms. Fellows asked if there is an attempt to conduct exit interviews with parents whose students leave the district.

Superintendent Dey responded that sometimes they do have conversations with families, but at this time they do not systematically get information from every family who un-enrolls from 4JSD.

- **General Fund Revenue**

Mr. Blyth presented a pie chart detailing general fund revenue. The general fund makes up 46% of the budget.

- State school fund: 49%
- Property taxes: 37%
- Local option levy: 10%
- Other 4%

He emphasized that if they were to increase property taxes, the state school fund would get smaller.

- **Beginning Fund Balance**

Mr. Brown described the beginning fund balance, as depicted on a line graph. He said the district's beginning fund balance has grown considerably over the past ten years. The beginning fund balance is currently \$80 million, up from \$7 million roughly ten years ago. The growth can be contributed to a policy that retains 5% of revenue in the fund balance. He noted that last year the school board began a discussion about if the 5% retention should be increased to 10% or 15%.

- **Fund Balance**

Mr. Brown highlighted fund balance growth with the possibility of a board policy change to reflect 10% or 15%. The change could potentially result in as much as \$33 million in the beginning fund balance.

Ms. Munro asked Mr. Brown to define “beginning fund balance.”

Mr. Brown responded that the beginning fund balance is the amount left over at the end of the previous fiscal year.

Mr. Fellman asked if the beginning fund balance is the same as reserve funds.

Mr. Brown responded yes. The reserve funds often get combined with the beginning fund balance.

- **General Fund Forecast**

Mr. Brown referenced a graph revealing that, based on the general fund forecast, district expenses are expected to go up (red line) while revenues are expected to go down (green line). The gap between the green and the red reflects how much the beginning fund balance goes down next year. He said if the district continues their current trend, the beginning fund balance will drastically decrease.

Ms. Munro asked if they’ve been under forecasting revenues and over forecasting expenses; and how does that influence the chart that we are now seeing?

Mr. Brown responded that yes, they have been under forecasting revenues and over forecasting expenses, however, they’ve improved forecasting over the past few years.

Chair Rabasa requested that if and when the school board/budget committee holds a conversation about reserves, can they bring the recommendation that COSA and/or OSBA has regarding the topic.

Mr. Brown responded affirmatively.

Ms. Munro asked what the purpose of a beginning fund balance is.

Superintendent Dey responded that the beginning fund balance is for any number of things. He said historically the funds are instrumental in moderating the impact of needed cuts. The funds have also been used for roof repairs, replacing boilers, and other unexpected expenses which exceed what was appropriated for capital expenditures.

Ms. Munro said if the state is late with our money, do we have a line of credit or is it the beginning fund balance.

Superintendent Dey responded that is correct.

Mr. Richardson asked if the state weighs the amount of the beginning fund balance.

Mr. Blyth responded they do not, currently, but there is discussion about capping that and it having an effect on the state fund formula.

Vice Chair Jonak asked if the district has insurance to cover something like a roof collapse.

Mr. Blyth responded that insurance would cover something like that. Some of the expense the district would potentially have to cover.

John Goldberg, Financial Supervisor of Operations and Accounts Payable, offered (in response to Ms. Munro's question) an example of when the Kelly roof collapsed. He said when the collapse occurred, the district had to tap into reserve balances to pay for it upfront, since the claim process takes time. After the insurance company determines the value for the repairs. He said the district does not necessarily get reimbursed for everything, but typically for most of the cost.

Ms. Munro asked if the general fund forecast includes the passing of the levy or not.

Mr. Blyth responded that it does. They conduct multiple forecasts, such as if the levy does not pass, if state funding increases, if enrollment continues to go down, etc.

- **200s – Special Purpose Funds**

These funds make up approximately 14% of the overall budget. (Within buckets there are a number of smaller buckets.)

- Fund 201: Federal grants direct funds – \$19 million (expires)
- Fund 202: Federal grants indirect funds – \$250,000
- Fund 210: Title – \$9 million
- Fund 220: IDEA – \$5 million
- Fund 250: State and Local Grants – \$8 million
- Fund 251: Student Investment Act (SIA) – \$18 million
- Fund 252: High School Success - \$6 million
- Fund 260: Donations Fund – \$750,000
- Fund 261: Billables Fund – \$1 million
- Fund 262: KRVM – \$1 million
- Fund 270: Eugene Education Fund (EEF) Gifts – \$750,000
- Fund 275: Eugene Ed Fund (EEF) Grants – \$200,000
- Fund 280: Student Body Funds – \$7 million
- Fund 290: Special Purpose Reserve Fund - \$7 million
- Fund 299: Nutrition Services Fund – \$9 million

- **300s – Debt Service Funds**

These funds make up approximately 9% of the overall budget.

- Fund 300: Debt Service Funds – \$40 million
- Fund 370: Debt Service PERS Fund – \$8 million

- **400s – Capital Project Funds**

These funds make up approximately 24% of the overall budget. Funds 460 through 466 are all related to the 2018 bond.

- Fund 400: Capital Projects Fund
- Fund 410: 2013 Bond Fund
- Fund 420: 2011 Bond Fund
- Fund 450: Property Sale Fund

- Fund 460: 2018 Bond Fund
- Fund 461: Program Moves Funds
- Fund 462: 2018 Bond Facility Upgrades
- Fund 463: 2018 Bond Safety & Security
- Fund 464: 2018 Bond Equity
- Fund 465: 2018 Bond Instruction
- Fund 466: 2018 Bond Technology
- Fund 490: Capital Equipment

- **600s – Insurance Reserve Funds**

These funds make up approximately 8% of the overall budget.

- Fund 600: Risk Management Fund (workman’s comp, unemployment, etc.)
- Fund 610: Insurance Reserve Licensed
- Fund 620: Insurance Reserve Classified
- Fund 630: Insurance Reserve Administration
- Fund 640: Insurance Reserve Wellness Clinic
- Fund 650: District Post Retirement

- **700s – Private Trust Fund**

These funds make up approximately >1% of the overall budget.

- Fund 780: Private Trust Fund (private donations for specific uses at specific sites. For example, North Eugene High School instruments)

- **Open Questions**

Mr. Brown and Mr. Blyth responded to questions.

Ms. Newman asked, concerning the Eugene Education Foundation (EEF) funds, who decides the process since they are not designated funds? How do those funds get used?

Mr. Brown responded that those go into Fund 280 – Student Body Funds. Then the district, Superintendent, and school board determine how those funds will be used.

Mr. Richardson asked if we are in the middle of a biennium.

Superintendent Dey responded affirmatively.

Ms. Munro asked if FY24 is this year or next year?

Staff responded that FY24 is this year.

**VII. DISCUSSION**

There was no further discussion.

**VIII. ADJOURNMENT**

Chair Rabasa adjourned the Budget Committee Preliminary Discussion at 7:51 p.m.



March 12, 2024

Dear Eugene School District Budget Committee and Community Members,

Welcome to the 2024-25 Eugene School District 4J budget document and we are excited to present you the annual budget. As we prepare the 2024-25 budget, it is always important to take a step back and reflect on not only the great things our district has done over the last couple of years but also think about our priorities and goals for the future. As we see changes both positive and negative around the State of Oregon regarding education, our district remains steadfast in our commitment to serve our children and community in the future to the best of our abilities and resources. At a time when we see many districts starting to make large reductions in staffing, we remain committed to increasing results of our investments over the last couple of years and we will strive to continually identify where resources can be best spent to achieve desired outcomes.

Heading into the 2023-25 biennium, the State School Fund was funded at \$10.2 billion. In addition to the State School Fund, our district has seen increases in our Special Purpose funding related to Integrated Guidance, which includes Student Investment Activities (SIA), High School Success (HSS), and many other state and federal mandated programs. This increase in resources allows our district to invest more into our schools to assist students and our families with the support they need to be successful and prepare our students for life after their 4J education.

As our district continues into the future, there are definitely opportunities that will cause our district to adjust throughout the upcoming years. Much of these opportunities are related to changes and losses in specific funding areas. In 2024-25, the district will no longer be receiving ESSER funding. This was a federal funding source that over the last three years allowed our district to make investments across our community and we made great strides from being able to add additional staff to maintain our lowest class sizes our district has had over the last decade, make needed investments into our facilities to keep them safe and healthy, and uplift several new programs that will continue into the future such as equity and inclusion program and staffing, grow your own programs for staff development and growth, and support services for our students and community.

As some of these funds go away, our 2024-25 budget still accomplishes continuing programs where we see measured and desired results along with identifying what items may not be needed moving into the future. Every year, our district reviews and updates our financial forecast with the most up-to-date information. At our informational budget committee session in January, our budget committee reviewed the Budget Roadshow for 2024-25 that is delivered to staff across our district. In this presentation we review our funding sources and also discuss our forecast model for the next few years. In this presentation we discussed our beginning fund balance for the General Fund and how that has grown over the last decade from a combination of additional revenues and expenditures not fully spent through a combination of vacancies and one-time COVID expenditures. These items in combination with a conservative approach to estimates of beginning fund balance over the last 10 years has created the results and totals we have to date.

Our district has a current reserve policy of 5%, which is roughly \$11 Million of our General Fund. The School Board had discussions on updating this policy based on best practices and recommendations last year. We anticipate having these discussions in the upcoming 2024-25 year with a potential increase as part of this discussion. The greatest commodity that can be purchased with these available funds is time. Time allows the district to make meaningful and engaging discussions and decisions to allow the district to avoid cliff-diving and reactive decisions instead of proactive ones. With that said, our district understands that organizational and staffing pivots will need to be made over the next two to three years to ensure we make adjustments over time to sustain our budget and remain fiscally responsible. Within the 2024-25 budget proposed budget, and primarily within the General Fund, we have identified reductions in expenses mainly from a combination of savings expectations from 2023-24, a reduction in transfers, natural attrition assumptions, along with pivoting some expenditures to more state mandated funding resources like Integrated Guidance and other special purpose funds. This is a first year step in a multi-year strategy to right-size our expenditures with the overarching goal of maintaining our General Fund expenditures within the yearly available resources; in short, our district is making adjustments over the next few years to get into a situation where our General Fund is not spending more than it brings in each year.

As we look into next year's budget, this being the second half of the biennium, the district has a good handle on State School Funds in relation to funding for Eugene School District. Ongoing adjustments due to enrollment may continue as actuals and new forecasts come in through the year. From last year, we have seen increases in more dedicated funding such as Integrated Guidance, which includes funding for the Student Investment Act, High School Success and other programs throughout our district. Our district went through a public process as we geared up for the new biennium of Integrated Guidance and we look forward to the future and our continued success in the areas of investment. We will continue building from the 2023-24 year and continue to make decisions for our district based on our three major outcomes and values:

1. Timely communication and meaningful engagement
2. Equitable Outcomes for all with an amplified focus on underserved students
3. Safety and wellbeing for all students and staff

In closing, I want to thank the School Board, Administration, staff and community for their dedication and hard work put into completing the 2024-25 budget. Thank you to the Budget Committee for their continued commitment and providing feedback as we navigate through to the future. Your work helps provide guidance on priorities and helps build a framework for future investments. We will continue to advocate at the legislation level for our students and the State of Oregon. We will continue to look for innovative ways to improve and continue to partner with our community to ensure that all of our students have an opportunity to succeed. I am pleased to present the 2024-25 budget to you all.

Respectfully submitted,

Dr. Andy Dey  
Superintendent  
Eugene School District 4J



**ITEM FOR INFORMATION**

**Date of Meeting**

March 12, 2024

**Title**

Responses to questions and requests from Board and Committee Members during the January 29, 2024 Preliminary Discussion.

**Presenter**

Matt Brown, Director of Financial Services

**Background:**

## Budget Committee Informational Meeting Questions

1. What percentage of students left to attend charters, homeschools, or another district? Is it possible to receive three years of history information. Unfortunately our Research and Planning team do not keep these types of statistics. Often times, students leaving may not be able to meet and discuss their departure for a number of reasons. Outside of the basic information of how many students left, we are unable to articulate the specific reasons for their departure.
  
2. What is the COSA or OASBO recommendation for an appropriate reserve amount?  
GFOA (Government Finance Officer Association) recommendation is no less than 5-15% of operating revenues or no less than 1-2 months of general fund operating expenditures.  
  
OASBO (Oregon Association of School Business Officials) recommends, at a minimum, an unrestricted ending fund balance of no less than 3-8% of the general fund budget.  
  
In general speaking terms, the more volatility you have with revenues/expenditures, the higher the percentage of reserves you will want.
  
3. What was the current reserve policy passed by the school board?  
Current Policy: In the General Fund, contingency amounts should be 2% of the operating budget and unappropriated amount should be 3%. Together this means there is a minimum ending fund balance of 5% of the annual operating revenues (excluding transfers). This policy was last updated in Feb 14, 2018.
  
4. What were the reserve levels back in 2008/2009?  
The adopted budget for 2008/09 shows the following:

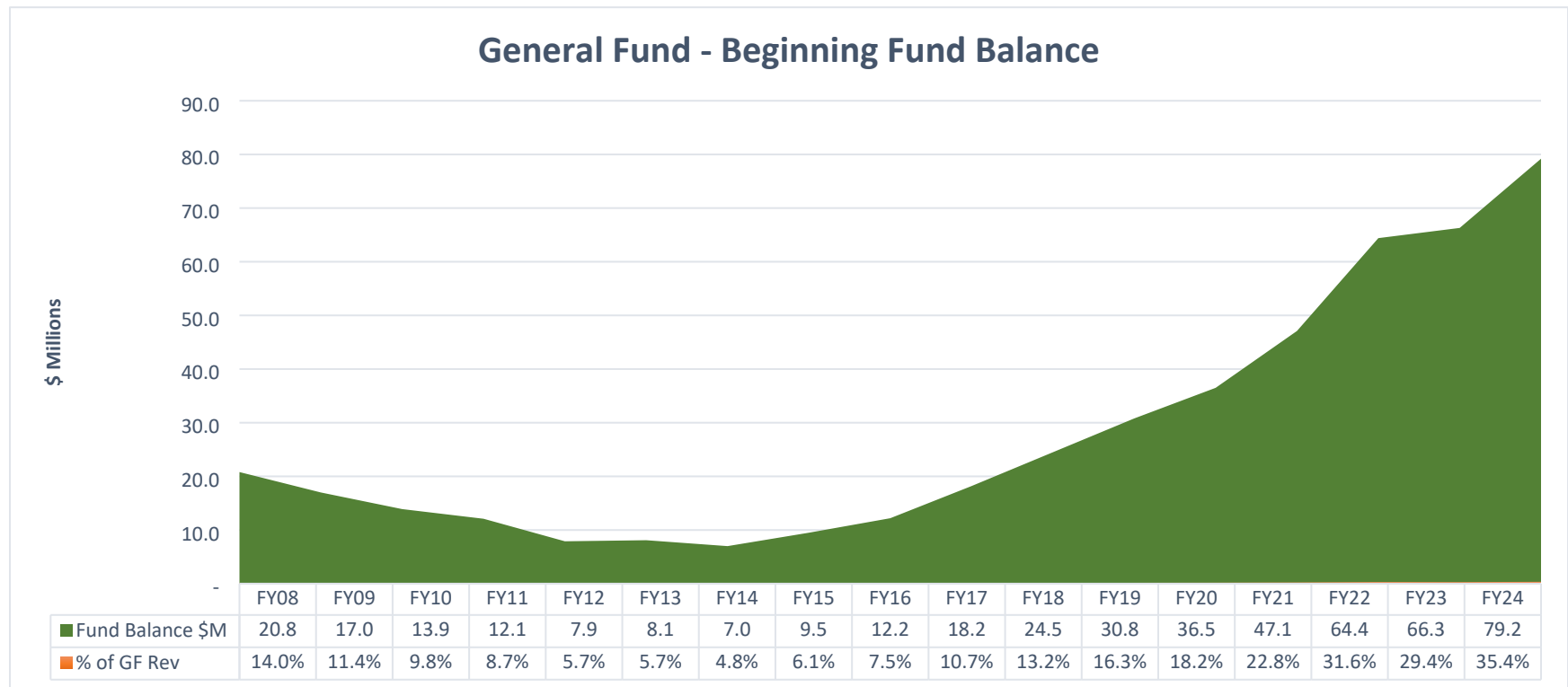
Contingency =	\$3,537,341	(2.3% of annual operating revenue)
Unappropriated =	\$9,579,121	(6.4% of annual operating revenue)
Total =	\$13,116,462	(8.7% of annual operating revenue)

  
The actuals for 2008/09 were slightly different and are shown on the answer to Question 6. The beginning fund balance for 2009/10 (which ideally is the ending fund balance for 2008/09) was \$13.9 Million; meaning that at the end of the day, the district saw an additional \$800k rollover into the new year.
  
5. What is entailed in the High Cost Disability funding and where is that located within our budget?  
The High Cost Disabilities funding goes beyond the IEP Cap and IEP 11% waiver weights. Districts can apply for additional funds for individual students that have more than \$30,000 a year in special education expenditures. This grant is currently \$55 Million each year for the state and initial

reimbursements are based on estimated membership and revenue data collection at ODE. These funds appear as part of Fund 220 (IDEA) {Individuals with Disabilities Education Act}. This fund averages around the \$3-5 million over the last few years.

6. What were the percentages of beginning fund balance to the overall General Fund budget from 13/14 to date?

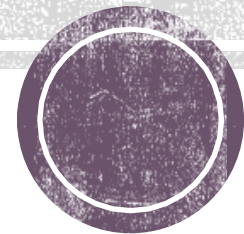
Please see the expanded chart below that now goes back to 2007/08. We've added additional information in the chart that shows the percentage of Beginning Fund Balance related to the total General Fund revenue. As mentioned in Question 3, the current reserve policy states a percentage correlation with General Fund revenues.



# 2025 Eugene SD 4J Budget Committee

**Debt Service, Capital, Insurance Reserves, Private Trust**

**3/12/2024**



# Budget Overview - GF Assumptions as of Feb 2024

## □ FY 2024 Budget

- Beginning Balance \$72.4M
- State School Fund \$107.0M
- Local Option Levy \$22.5M
- Interest \$1.0M

- Salaries \$129M
- Benefits \$80.2M
- M&S \$25.5M
- Other \$1.2M

- Planned Reserves \$14.8M
- Unappropriated \$29.6M

## □ FY 2024 Year-End Estimates

- Beginning Balance \$79.0M
- State School Fund \$110.4M
- Local Option Levy \$25.3M
- Interest \$3.4M

- Salaries 3-6% Savings
- Benefits 3-6% Savings
- M&S 2-4% Savings
- Other \$800k

# Budget Presentation

## □ Tonight's Topics of Discussions

- Debt Service (300 funds)
- Capital (400 funds)
- Insurance Reserves (600 funds)
- Private Trust (780 fund)



# DEBT SERVICE - FUNDS & ISSUANCES

## ☐ Fund 300 - General Obligation Debt Service

### ○ May 2011, voters approved \$70 million in General Obligation bonds

- \$35M issued in Aug 2011
- \$15M issued in Aug 2013
- \$4M issued in June 2016
- \$16M issued in June 2017

### ○ May 2013, voters approved \$170 million in General Obligation bonds

*Howard, River Road/El Camino del Rio, Roosevelt, and Arts & Technology Academy among several other updates*

- \$25M issued in Aug 2013
- \$80M issued in Sept 2014
- \$36M issued in June 2016
- \$29M issued in June 2017

### ○ Nov 2018, voters approved \$319.3 million in General Obligation bonds

*North Eugene, Edison, Camas Ridge, Gilham among several other updates*

- \$150M issued in Apr 2019
- \$120M issued in Apr 2022
- \$49.3 remaining to be issued

## ☐ Fund 370 - General Obligation Debt Service

### ○ \$53.4 million issued in Feb 2004 pension bonds

# DEBT SERVICE - FUNDS 300 and 370

FUND 300 GO BONDS	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	26,174,213	40,011,061	41,161,000	42,220,167
Beg. Balance	712,032	656,886	0	4,781,747
<b>TOTAL RESOURCES</b>	<b>26,886,244</b>	<b>40,667,947</b>	<b>41,161,000</b>	<b>47,001,914</b>
Debt Service	26,229,358	39,735,858	41,011,000	39,200,168
Unallocated ending FB	0	0	150,000	7,801,746
<b>TOTAL EXPENDITURES</b>	<b>26,229,358</b>	<b>39,735,858</b>	<b>41,161,000</b>	<b>47,001,914</b>

FUND 370 PERS BONDS	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	5,893,300	6,573,165	8,382,000	6,203,300
Beg. Balance	1,965,428	2,378,624	0	2,718,000
<b>TOTAL RESOURCES</b>	<b>7,858,728</b>	<b>8,951,789</b>	<b>8,382,000</b>	<b>8,921,300</b>
Debt Service	5,480,104	5,708,698	8,382,000	8,921,300
<b>TOTAL EXPENDITURES</b>	<b>5,480,104</b>	<b>5,708,698</b>	<b>8,382,000</b>	<b>8,921,300</b>



# CAPITAL - FUNDS

- ❑ Fund 400 - Capital Projects
  - Used by Facilities Department for non-bond related maintenance costs & staff
  
- ❑ Funds 410, 420, 460, 461, 462, 463, 464, 465, 466 - Bond Funds
  - Bond spending
  
- ❑ Fund 450 - Property Sales
  - Currently holds revenue from previous property sales
  
- ❑ Fund 490 - Capital Equipment
  - Used for ongoing capital expenses related to student technology, equipment, and transportation vehicles.

# CAPITAL FUNDS

FUND 400 Capital Projects	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	758,256	495,123	0	0
Beg. Balance	1,356,695	1,994,000	2,028,000	2,003,124
<b>TOTAL RESOURCES</b>	<b>2,114,951</b>	<b>2,489,123</b>	<b>2,082,000</b>	<b>2,003,124</b>
PS - Salaries	60,856	86,750	179,000	179,000
PS - Associated Costs	48,219	62,511	0	0
MS - Purchased Svsc.	10,500	3,266	0	0
MS - Sup./Materials	1,376	11,845	0	0
Capital Outlay	0	0	1,903,000	1,824,124
<b>TOTAL EXPENDITURES</b>	<b>120,950</b>	<b>164,372</b>	<b>2,082,000</b>	<b>2,003,124</b>

FUND 410 2013 BOND	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	4,321	86,000	0	0
Beg. Balance	3,592,149	3,038,502	489,000	816,828
<b>TOTAL RESOURCES</b>	<b>3,596,471</b>	<b>3,124,502</b>	<b>489,000</b>	<b>0</b>
MS - Purchased Svsc.	33,597	165	0	0
MS - Sup./Materials	141,341	8,049	0	0
Capital Outlay	345,582	1,825,390	489,000	816,828
Other	37,448	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>557,969</b>	<b>1,833,604</b>	<b>489,000</b>	<b>816,828</b>

# CAPITAL FUNDS

FUND 420 2011 BOND	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	2,818,	8,376	0	0
Beg. Balance	2,513,063	409,052	0	0
<b>TOTAL RESOURCES</b>	<b>2,515,881</b>	<b>417,428</b>	<b>0</b>	<b>0</b>
PS - Salaries	9,697	0	0	0
PS - Associated Costs	1,115	0	0	0
MS - Purchased Svsc.	65,003	38,399	0	0
MS - Sup./Materials	0	0	0	0
Capital Outlay	2,012,215	403,534	0	0
Other	18,800	2,366	0	0
<b>TOTAL EXPENDITURES</b>	<b>2,106,829</b>	<b>444,299</b>	<b>0</b>	<b>0</b>

FUND 450 PROPERTY SALES	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Property Sale Revenue	2,872,686	65,914	0	0
Beg. Balance	2,898,120	5,534,773	5,367,000	4,781,925
<b>TOTAL RESOURCES</b>	<b>5,770,807</b>	<b>5,600,687</b>	<b>5,367,000</b>	<b>4,781,925</b>
PS - Salaries	97,690	147,151	0	0
PS - Associated Costs	51,718	71,186	0	0
MS - Purchased Svsc.	56,045	97,766	1,023,500	3,000,000
MS - Sup./Materials	79,815	14,018	0	0
Capital Outlay	0	0	4,343,500	1,781,925
Other	9,140	15,765	0	0
<b>TOTAL EXPENDITURES</b>	<b>236,034</b>	<b>345,886</b>	<b>5,367,000</b>	<b>4,781,925</b>



# CAPITAL FUNDS

FUND 460 2018 BOND PROJECTS	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	534,541	4,560,876	0	0
Beg. Balance	267,542,735	178,389,071	105,338,000	77,764,888
<b>TOTAL RESOURCES</b>	<b>268,077,276</b>	<b>182,949,947</b>	<b>105,338,000</b>	<b>77,764,888</b>
PS - Salaries	945,778	962,843	1,490,000	1,226,000
PS - Associated Costs	544,686	553,999	0	0
MS - Purchased Svsc.	4,827,258	3,025,621	0	0
MS - Sup./Materials	236,006	3,073,668	0	0
Capital Outlay	82,084,585	46,108,564	103,848,000	76,538,888
Other	1,049,892	454,380	0	0
<b>TOTAL EXPENDITURES</b>	<b>89,688,205</b>	<b>54,179,075</b>	<b>105,338,000</b>	<b>77,764,888</b>

FUND 461 PROGRAM MOVES	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Beg. Balance	2,204,652	2,633,075	6,761,000	6,122,989
<b>TOTAL RESOURCES</b>	<b>2,204,652</b>	<b>2,633,075</b>	<b>6,761,000</b>	<b>6,122,989</b>
MS - Purchased Svsc.	55,970	0	0	0
MS - Sup./Materials	2,142	0	0	0
Capital Outlay	362,826	6,282	6,761,000	6,122,989
Other	7,485	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>428,423</b>	<b>6,282</b>	<b>6,761,000</b>	<b>6,122,989</b>



# CAPITAL FUNDS

FUND 462 2018 BOND - FAC UPG.	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Beg. Balance	8,000,000	0	8,000,000	7,802,118
<b>TOTAL RESOURCES</b>	<b>8,000,000</b>	<b>0</b>	<b>8,000,000</b>	<b>7,802,118</b>
Capital Outlay	8,000,000	0	8,000,000	7,802,118
<b>TOTAL EXPENDITURES</b>	<b>8,000,000</b>	<b>0</b>	<b>8,000,000</b>	<b>7,802,118</b>

FUND 463 2018 BOND - SAFETY	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Beg. Balance	30,093	-63,964	1,791,000	161,797
<b>TOTAL RESOURCES</b>	<b>30,093</b>	<b>-63,964</b>	<b>1,791,000</b>	<b>161,797</b>
MS - Purchased Svsc.	33,871	63,258	1,791,000	161,797
MS - Sup./Materials	0	2,049	0	0
Capital Outlay	0	5,556	0	0
<b>TOTAL EXPENDITURES</b>	<b>33,871</b>	<b>70,863</b>	<b>1,791,000</b>	<b>161,797</b>



# CAPITAL FUNDS

FUND 464 2018 BOND - EQUITY	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Beg. Balance	-2,027,749	-5,028,160	3,590,000	2,647,286
<b>TOTAL RESOURCES</b>	<b>-2,027,749</b>	<b>-5,028,160</b>	<b>3,590,000</b>	<b>2,647,286</b>
MS - Purchased Svcs.	274,124	204,561	0	0
MS - Sup./Materials	31,643	30,306	0	0
Capital Outlay	2,649,719	1,377,893	3,590,000	2,647,286
Other	44,926	1,151	0	0
<b>TOTAL EXPENDITURES</b>	<b>3,000,411</b>	<b>1,613,911</b>	<b>3,590,000</b>	<b>2,647,286</b>

FUND 465 2018 BOND - INSTR.	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Beg. Balance	-85,923	-192,246	3,032,000	2,825,270
<b>TOTAL RESOURCES</b>	<b>-85,923</b>	<b>-192,246</b>	<b>3,032,000</b>	<b>2,825,270</b>
PS - Salaries	0	-14,030	0	0
PS - Associated Costs	0	1,937	0	0
MS - Sup./Materials	106,323	5,183,567	3,032,000	2,825,270
<b>TOTAL EXPENDITURES</b>	<b>106,323</b>	<b>5,171,474</b>	<b>3,032,000</b>	<b>2,825,270</b>



# CAPITAL FUNDS

FUND 466 2018 BOND -TECH.	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Beg. Balance	2,128,833	-2,529,405	2,279,000	2,093,261
<b>TOTAL RESOURCES</b>	<b>2,128,833</b>	<b>-2,529,405</b>	<b>2,279,000</b>	<b>2,093,261</b>
MS - Purchased Svsc.	44,866	49,551	0	0
MS - Sup./Materials	199,253	501,448	0	0
Capital Outlay	156,454	72,969	2,279,000	2,093,261
<b>TOTAL EXPENDITURES</b>	<b>400,573</b>	<b>623,968</b>	<b>2,279,000</b>	<b>2,093,261</b>

FUND 490 CAPITAL EQUIP.	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	140,164	78,160	20,000	0
State Sources	718,884	0	800,000	0
Other	0	23,647	0	0
Transfer In	0	0	10,000,000	10,000,000
Beg. Balance	13,298,053	15,030,848	14,159,000	22,763,585
<b>TOTAL RESOURCES</b>	<b>14,157,101</b>	<b>15,132,655</b>	<b>24,979,000</b>	<b>32,763,585</b>
PS - Salaries	21,064	0	0	0
PS - Associated Costs	8,023	0	0	0
MS - Purchased Svsc.	166,701	50,537	3,419,000	5,263,585 <sup>36</sup>
MS - Sup./Materials	256,912	165,239	6,385,000	7,500,000
Capital Outlay	695,198	1,774,198	15,175,000	10,000,000
Other	228,756	71,628	0	0
Contingency	0	0	0	10,000,000
<b>TOTAL EXPENDITURES</b>	<b>1,376,655</b>	<b>2,061,602</b>	<b>24,979,000</b>	<b>32,763,585</b>



# INSURANCE RESERVES - FUNDS

- ❑ Fund 600 - Insurance Reserves
  - Payments for Unemployment, Workers Comp., and Risk Department
  
- ❑ Fund 610 - Insurance Reserves Licensed
  - Held for Licensed members to assist in insurance costs
  
- ❑ Fund 620 - Insurance Reserves Classified
  - Held for Classified members to assist in insurance costs
  
- ❑ Fund 630 - Insurance Reserves Admin
  - Held for MAPS & Administration members to assist in insurance costs
  
- ❑ Fund 640 - Wellness Clinic
  - Operation of our Wellness Clinic
  
- ❑ Fund 650 - Post Employment Benefits
  - Early retirement benefit payments

# INSURANCE RESERVES

FUND 600	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	2,572,224	2,214,332	1,180,000	1,180,000
State Sources	293,498	162,873	200,000	200,000
Other Sources	340,000	0	340,000	0
Transfer In	0	340,000		2,000,000
Beg. Balance	3,878,933	5,733,828	2,500,000	2,500,000
<b>TOTAL RESOURCES</b>	<b>7,084,654</b>	<b>8,451,033</b>	<b>4,220,000</b>	<b>5,880,000</b>
PS - Salaries	3,186	240,628	518,000	518,000
PS - Associated Costs	873,651	1,429,664	1,300,000	1,800,000
MS - Purchased Svsc.	396,287	204,637	263,000	263,000
MS - Sup./Materials	34,175	4,932	74,000	74,000
Capital Outlay	0	0	40,000	40,000
Other	43,527	491,600	176,000	2,001,000
Planned Reserves	0	0	500,000	500,000
Unappropriated	0	0	1,849,000	684,000
<b>TOTAL EXPENDITURES</b>	<b>1,350,826</b>	<b>2,031,801</b>	<b>4,220,000</b>	<b>5,880,000</b>

FUND 610 Ins. Res. Licensed	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	17,704,472	19,637,876	18,820,000	19,270,000
Other Sources	101,495	0	100,000	
Transfer In	0	34,136	0	120,000
Beg. Balance	2,172,756	2,311,785	2,300,000	2,275,000
<b>TOTAL RESOURCES</b>	<b>19,978,723</b>	<b>21,983,797</b>	<b>21,220,000</b>	<b>21,665,000</b>
PS - Salaries	33,551	0	0	0
PS - Associated Costs	17,623,867	18,552,949	19,860,000	19,865,000
MS - Purchased Svsc.	9,520	4,837	0	0
Unappropriated	0	0	1,360,000	1,800,000 <sup>38</sup>
<b>TOTAL EXPENDITURES</b>	<b>17,666,939</b>	<b>18,557,786</b>	<b>21,220,000</b>	<b>21,665,000</b>



# INSURANCE RESERVES

FUND 620 Ins. Res. Classified	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	12,296,163	12,944,810	13,815,000	13,750,000
Other Sources	308,492	0	70,000	125,000
Transfer In	0	58,145	0	80,000
Beg. Balance	1,346,347	2,501,661	2,300,000	2,030,000
<b>TOTAL RESOURCES</b>	<b>13,951,002</b>	<b>15,446,471</b>	<b>16,185,000</b>	<b>15,985,000</b>
PS - Salaries	(3,621)	841	0	0
PS - Associated Costs	11,448,204	12,078,430	14,430,000	13,485,000
MS - Purchased Svsc.	4,628	1,954	7,000	0
MS - Sup./Materials	130	16	0	0
Unappropriated	0	0	1,748,000	2,500,000
<b>TOTAL EXPENDITURES</b>	<b>11,449,341</b>	<b>12,081,241</b>	<b>16,185,000</b>	<b>15,985,000</b>

FUND 630 Ins. Res. Admin	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	2,467,708	1,465,093	2,609,000	3,000,000
Other Sources	33,024	0	40,000	32,000
Transfer In	0	27,050	0	0
Beg. Balance	376,668	509,506	500,000	710,000
<b>TOTAL RESOURCES</b>	<b>2,877,400</b>	<b>2,001,649</b>	<b>3,149,000</b>	<b>3,742,000</b>
PS - Associated Costs	2,365,969	2,735,550	2,827,000	3,067,500
MS - Purchased Svsc.	1,924	1,009	3,000	0
Unappropriated	0	0	319,000	674,500
<b>TOTAL EXPENDITURES</b>	<b>2,367,893</b>	<b>2,736,559</b>	<b>3,149,000</b>	<b>3,742,000</b>



# INSURANCE RESERVES

FUND 640 Wellness Clinic	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	1,092,946	593,280	1,230,000	1,200,000
Other Sources	0	0	0	50,000
Beg. Balance	796,366	1,025,658	1,110,000	1,500,000
<b>TOTAL RESOURCES</b>	<b>1,889,312</b>	<b>1,618,938</b>	<b>2,330,000</b>	<b>2,750,000</b>
PS - Salaries	6,748	1,139	10,000	10,000
PS - Associated Costs	4,608	1,031	12,000	9,500
MS - Purchased Svsc.	707,533	771,253	851,000	850,000
MS - Sup./Materials	144,766	185,627	207,000	200,000
Unappropriated	0	0	1,250,000	1,680,500
<b>TOTAL EXPENDITURES</b>	<b>863,654</b>	<b>959,050</b>	<b>2,330,000</b>	<b>2,750,000</b>

FUND 650 Post Emp. Benefits	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Local Sources	1,000,000	350,000	350,000	300,000
Beg. Balance	3,580,811	3,765,005	3,215,000	3,181,000
<b>TOTAL RESOURCES</b>	<b>4,580,811</b>	<b>4,115,005</b>	<b>3,565,000</b>	<b>3,481,000</b>
PS - Salaries	190,380	54,536	345,000	150,000
PS - Associated Costs	625,426	556,841	1,120,000	641,500
MS - Purchased Svsc.	0	0	5,000	1,000
Unappropriated	0	0	2,095,000	2,688,500
<b>TOTAL EXPENDITURES</b>	<b>815,806</b>	<b>611,377</b>	<b>3,565,000</b>	<b>3,481,000</b>



# PRIVATE TRUST FUND

FUND 780 Private Trust	FY22 Actuals	FY23 Actuals	FY24 Budget	FY25 Proposed
Extracurricular	3,621	55,000	0	0
Donations Private Source	38,573	0	175,136	140,000
Miscellaneous	0	29,096	0	0
Drivers Education	700	0	56,022	50,000
Beginning Balance	0	229,327	0	0
<b>TOTAL RESOURCES</b>	<b>42,894</b>	<b>313,423</b>	<b>231,158</b>	<b>190,000</b>
MS - Purchased Svsc.	38,659	40,333	178,408	140,000
MS - Sup./Materials	0	256	0	0
MS - Other Objects	4,235	677	52,750	50,000
<b>TOTAL EXPENDITURES</b>	<b>42,894</b>	<b>41,266</b>	<b>231,158</b>	<b>190,000</b>



**THANK YOU!**

