

Agenda

1. Call to Order and Roll Check

Presenter: Board Chair Rebecca Dyson

2. Land Acknowledgment

Presenter: Board Chair Rebecca Dyson

3. Adoption of Agenda *(At this time Board members are provided the opportunity to amend the Regular Session agenda.)*

Presenter: Board Chair Rebecca Dyson

4. Consent Agenda *(All items may be adopted by a single motion unless pulled for special consideration.)*

Presenter: Board Chair Rebecca Dyson

A. <u>Approval of Minutes</u>	<u>5</u>
B. <u>Personnel Report for January 2025</u>	<u>24</u>
C. <u>Enrollment Report for January 2025</u>	<u>27</u>

5. Recurring Reports

A. AHS Student Report

Presenter: AHS Co-Presidents Owen Taylor and Ella Robinson

B. OSEA Report

Presenter: OSEA Board Member James Johnson

C. AEA Report

Presenter: AEA Board Representative Alan Parowski

6. Board Reports

Presenter: Board Chair Rebecca Dyson

- A. Budget Committee for 2025-2026 Budget Year 29**
- B. ACTION ITEM: Board Goals 32**
- C. 2025 School Board Elections 34**

7. Hear Public Comments (*The Ashland School District Board of Directors reserves this time for individuals to relay comments in writing to the Board regarding topics, not on the printed agenda.*)

Presenter: Board Chair Rebecca Dyson

8. Student Representative Report

Presenter: AHS Student Representative Owen Taylor and Azaleah Davis Powell

9. Superintendent Report

Presenter: Superintendent Joseph Hattrick

- A. ACTION ITEM: School Board Appreciation Month**

10. Bond Report

Presenter: Executive Director of Operations Steve Mitzel & HMK Program Director

Mike Freeman

- A. Monthly Report December 2024 36**

Presenter: Executive Director of Operations Steve Mitzel & HMK Program

Director Mike Freeman

- B. Comprehensive Overview of Ashland High School Bond Projects 76**

11. Finance Report

Presenter: Director of Business Services Scott Whitman

<u>A. Finance Report as of January 6, 2025</u>	
<u>B. ACTION ITEM: Budget Resolution 2024-2025 and Appropriation</u>	<u>144</u>
<u>Correction January 2025</u>	
<u>C. ACTION ITEM: FY 2023-2024 Audit Report and Corrective Action</u>	<u>147</u>
<u>Plan</u>	

12. ACTION ITEM: Transitions in Business Services Department

Presenter: Superintendent Joseph Hattrick

A. The Superintendent recommends that Interim Director of Business Services Sherry Ely be appointed Deputy Clerk for the period February 1, 2025-June 30, 2025.

Presenter: Superintendent Joseph Hattrick

B. The Superintendent recommends that Interim Director of Business Services Sherry Ely be appointed Budget Officer from February 1, 2025-June 30, 2025.

Presenter: Superintendent Joseph Hattrick

C. The Superintendent recommends that Interim Director of Business Services Sherry Ely be designated as a custodian of funds for the period February 1, 2025-June 30, 2025, in conjunction with the Superintendent.

Presenter: Superintendent Joseph Hattrick

D. Loss Coverage: The clerk and deputy clerk are bonded for \$500,000. All employees of the Ashland School District are covered to this level through a comprehensive liability insurance policy.

Presenter: Superintendent Joseph Hattrick

13. Unfinished Business

14. New Business

15. Announcements and Appointments

A. The Board will convene a Work Session on Thursday, January 23, 2025, at 7:00 pm in the District Office Conference Room, 885 Siskiyou Blvd., Ashland.

B. The Board will hold its next Regular Session on Thursday, February 13, 2025, at 7:00 PM in the City Council Chamber, 1175 E. Main Street, Ashland, OR.

16. Adjourn

MINUTES

1. **Call to Order and Roll Check**

Chair Dyson called the meeting to order and a roll check confirmed all five directors were present.

2. **Land Acknowledgment**

Director Skuratowicz read the Land Acknowledgment.

3. **Adoption of Agenda** Director Franko moved and Director Skuratowicz seconded the adoption of the December 12, 2024, agenda as proposed. The motion carried by unanimous vote of the members present.

4. **Consent Agenda** (*All items may be adopted by a single motion unless pulled for special consideration.*)

4.A. Personnel Report for December 2024

4.B. Enrollment Report for December 3, 2024

Director Ruby noted that the enrollment snapshot showed that the district currently has 461 fewer students than it did in December 2016. This represents a revenue loss of nearly \$5 million over 8 years. Director Skuratowicz moved and Director Hatch seconded the adoption of the consent agenda items 4A and 4B. The motion carried by unanimous vote of the members present.

5. **School Report - Ashland Middle School (AMS)**

Assistant Principal Rebecca Gyarmathy presented with two 7th grade students as guest speakers. To rebuild socialization among students and strengthen school culture, AMS started a student council with a small group of students last year. This year two staff specialists have helped build the student council with various activities.

Mondays and Fridays historically have the lowest student attendance. Recently, while attending a meeting of the Oregon Association of Student Councils, they learned about the idea of doing a Monday morning raffle with prizes. Students must be present to win. This has increased Monday attendance. About 25-30 students serve on the student council now They plan and run lunch time activities like fun Friday with trivia games, crafts, board games, and sports tournaments hosted in the AMS skate park. Blue and Gold awards are given to highlight students who have done positive or unusual things during the week. AMS just held a successful Winter Candyland dance. The fundraiser raised money to support the student council and student unions. Students could only attend the dance if they had had zero referrals for the week and had attended school every day during the week.

The Council met weekly to plan for the dance, mapped the gym, and located places for sets and props. They made a candy house out of cardboard and blew up lots of balloons. Students signed up for different activities during the week of the dance.

Assistant Principal Gyarmathy asked the students what they learned putting on the dance and said that it worked well to encourage good attendance and reduce referrals. Students described a “balloon crisis” and learned how to manage too many balloons. They received a lesson on procrastination when they had to scramble to finish in the last days. Overall students had a good time and they made \$1,500 for a student trip to Seaside. The student unions raised about \$200 for their activities. Students also held a penny drive to support the survivors of the Ashville, North Carolina, flood that raised \$1,200.

Mrs. Gyarmathy praised the AMS staff Kylie Peterman, Jennifer Gonzales, and Abdi Guled for supporting the students. She reported that AMS has a 7% decrease in chronic absences among students as a result of this increased student engagement. They do much better now on Mondays, but are still working on reducing absences on Fridays.

6. Recurring Reports

6.A. AHS Student Report

AHS co-president Ella Robinson was unable to attend and Student Representative Azaleah Davis-Powell reported that a recent blood drive went well, with AHS having more donors than Grants Pass. The Winter Fine Arts Festival will be held on Friday. AHS Co-president Owen Taylor said that the high school is hosting dueling donation drives. Students are gathering donated items for dogs and cats at the Jackson County Animal Shelter and other students are running a winter clothing and food drive for local residents in need. Both girls and boys basketball teams are playing. Students are becoming enthused about the coming Winter Break. Mr. Taylor said that all donations for either drive are welcome from 4:00-5:00 pm Friday at the high school office or library. The clothing drive is happening in collaboration with the Ashland Police Department.

6.B. AEA Report

AEA representative Alan Parowski reported that members are working hard, and despite the uncertain future educators show up every day for children. He read highlight reports from individual school sites.

6.C. OSEA Report

OSEA Chapter President Steven Essig reported on the annual student scavenger hunt. Member James Johnson was an advisor to the AMS TRAILS team, requiring students to research answers to 45 questions after receiving clues, and give sources for their answers. That team won second place. He commented on students being asked to list a favorite poem and the impact of losing school librarians. The AHS Truth to Power student club is doing another supply drive to gather clothing supplies and hygiene products for homeless families. TRAILS students had an awesome concert at the AHS theater.

OSEA requested information from the district on the current fiscal situation and the labor management team is working with the district on ideas for addressing the budget. Director

Franko asked Mr. Essig to convey the board's best wishes to former chapter president Lisa March who left to take on a new role as a union representative working for OSEA. She will be missed.

7. Board Reports

Board Vice Chair Jill Franko reported on the history of the Sunstone Housing Collaborative, formed with the goal of creating attainable housing for the Ashland community and school district staff. Growing out of conversations within the innovation enrollment committee about how best to ensure family housing for younger families with children, they did extensive research on actions that had been taken by school districts in Oregon and other states. After Sunstone formed, they set out with several goals and principles:

1. A commitment to design with a purpose and design for families. They set a goal of having co-located child care services, bike storage, community gardens, and other amenities.
2. Desired unit sizes to have two- and three-bedrooms units with deed restrictions for occupants. They set the intention to meet HUD family income requirements for affordability and a 60-year restriction on sales before units were released to open market pricing.
3. They sought development partners who are qualified, experienced affordable housing developers.
4. They committed to community engagement. SOU has 100 families on a wait list for housing. Oregon Child Development Center, a low-income child care provider, expressed interest in partnering.
5. Aligning with a local community land trust undergirds affordability because the land upon which housing is built remains in the public trust.
6. A goal was mission alignment to meet needs of the school district and produce affordable housing for families.

Detailed information can be found on the Sunstone web site: www.sunstonehc.org

Director Ruby described listening to people in conversations, reading emails, and attending community listening sessions. He credited former board member Sabrina Prud'homme, Director Eva Skuratowicz, and former superintendent Samuel Bogdanove for their advocacy on this. The district felt a need for creative new ideas and it doesn't have great sums of money to do them. The district cannot be sustainable if we don't have the enrollment, and it has been in decline for decades. The goal of innovation is to build for the long-term.

Director Skuratowicz attended two recent budget listening sessions, and has been reading all of the emails coming from community members and staff. She went to Pinehurst school for a Christmas tree from their annual holiday fair and noted that many of the Pinehurst K-6 students come to ASD for their upper grades. She is doing research with the county on chronic absenteeism, defined as students for whom more than 10% of a school year is missed. These levels of absence do damage to the students and also teachers. All districts throughout Jackson County are seeing the highest rates they have ever experienced.

Director Hatch attended the first public budget listening session at AHS. He Admired this model of communication, with 2-way sharing and open conversations about difficult subjects. He expressed thanks to Dr. Hattrick for convening them. He also met personally this week with Dr. Hattrick about the budget and appreciated the level of work that is happening, as well as the transparency from the district. Recently, he has heard a lot about both our budget situation and the Sunstone project in community conversations he has had. People have expressed concerns both about the project fulfilling its promise and about its impact on kids and athletics. His interactions have been positive. People are asking hard questions that need to be answered and some residents are very focused on solutions as well. We don't have all the answers but the Board should always be open to vigorous questions and he encourages it to continue. He attended the Willow Wind 6th grade performance today and it was fantastic.

Chair Dyson attended three of the budget listening sessions and was impressed with the open conversations and positive engagement. She met with the AHS OBOB (Oregon Battle of the Books) team, which is a great program. Our schools are looking for parents and volunteers to help. If interested, please reach out to your child's principal or school office. Information about volunteering can be found on the District web site. AHS had its annual Winter Fine Arts Festival featuring student work across all art forms, including live performances. Dinner is provided by the AHS culinary students.

8. Report from Student Board Representatives

Student Representative Owen Taylor reported that he met with Dr. Hattrick to get informed about the budget situation and he appreciated the open dialog about possible solutions. Representative Azaleah Davis-Powell reported that she is working on a newsletter overview about the budget challenges for the student newspaper. She said it is important to help educate AHS students about the basics.

9. Hear Public Comments

(The Ashland School District Board of Directors reserves this time for individuals to relay comments in writing to the Board regarding topics that are not on the printed agenda.)

Josie Christensen, an Ashland student, spoke about the proposed sale of the Lincoln field and the impact on soccer players.

Brett Lütz, an Ashland parent and soccer coach, spoke about the proposed sale of Lincoln field and the impact on soccer players.

Tia McLean, a teacher and an Ashland resident, spoke to the budget shortfall and the proposed sale of Lincoln Field's impact on soccer players.

10. District Staff Updates

10.A. Superintendent Report

Dr. Hattrick clarified an inadvertent comment at a recent meeting that may have been interpreted as critical about reporter Holly Dillemath from the Ashland News and wanted to express his appreciation and support of both her work and the online publication.

He had the pleasure of attending the Walker winter concert, which as fantastic, and expressed kudos to teacher Emily Jeffs.

Dr. Hattrick reported that the district and AEA members are close completing their work on a new Collective Bargaining Agreement for certified staff. He attended the Winter Fine Arts Festival and appreciated the excellent work displayed by AHS students. He reported on the Ashland Rotary Student of the Month for November, 12th grade student Ivy Clason. He read from her presentation: “Ivy excels at soccer and softball. She is admired for her dedication and positive attitude. Others describe her as a kind person with a great work ethic who maintains a balance between academic and athletic endeavors, and is a natural leader.” Our AHS “students of the month” will be featured in Ashland Living, a local online magazine.

10.B. Capital Bond

10.B.1) Monthly Bond Report - November 2024

Executive Director of Operations Steve Mitzel and HMK Program Director Mike Freeman reported that bond construction only has about four weeks to go towards the finish line on upgrades and renovations of most AHS classrooms. Several classes will be moved back in during Winter Break. There will still be a few projects coming in the spring, including installation of some HVAC controls.

At the Humanities Building, the seismic upgrade is completed and the south tower rest room addition is almost ready. Most of this should be wrapped up by the end of December. The new elevator installation is finishing.

Seismic work on the Science building will begin in the summer of 2025, and may extend into 2026 before it is finished. We still have another solar project to complete and the team is submitting a seismic grant for the Helman cafeteria building.

10.C. December Financial Report

Director of Business Services Scott Whitman presented the November financial report in the new format recommended by OASBO consultant Jackie Olsen. The report covers the General Fund #100 only, not special revenue funds. Total estimated revenues remain essentially unchanged, though the district did collect most of the November property taxes of close to \$15 million. The Youth Academic and Activity Levy (YAAL) funds are also coming in. Total revenues are close to \$38 million. Expenses show little changes apart from the addition of the November payroll. The total is just under \$39 million. Items highlighted in yellow are projected to be over budget and the team is working to control costs in those areas.

Mr. Whitman reviewed the appropriation report comparing expenditures with projections from all combined accounts. We are mostly under budget with regard to actual expenditures. The report shows the budget as it currently exists, before any reductions are made, and indicates a deficit of about \$1 million.

Director Franko asked about the employee health insurance fund. This is an internal service fund that gets revenue from internal assessments based on payroll and expenditures are payments for health care services. Director Hatch asked about the difference in the property tax estimate compared to actual. We have received \$15.2 million, but we projected this revenue at a higher level. This may be a timing issue with recent increases in property tax

assessments combined with fewer weeks for payments remitted in this November compared to last. At this point we still expect the final total to be close to our original estimate.

Director Hatch inquired about a deficit in a line item for assessment and testing? That line item paid for a required student assessment program previously paid for with ESSER funds during COVID. When that ended, the expense was transferred to the General Fund. However, there was a failure to account for the revenue loss that had supported it previously.

Director Hatch also asked about \$677,000 reported as unappropriated? Mr. Whitman explained that Oregon budget law does not allow for negative balances that are unappropriated. These dollars came from cash in special revenue funds to cover expenses while awaiting other revenues and they are working on a corrective action plan to properly reflect this. Encumbrances for capital project funds also reflect the same problem. There will be a proposed resolution coming to the January 2025 meeting to correct this.

Mr. Whitman also stated that the Health Insurance Fund does have a healthy cash balance. Again, the appropriation difference reflects the special service fund cash balances that helped the district get through the period before we received state school funds, delayed because our previous auditing firm failed to complete the FY2022-2023 audit on time.

Director Hatch inquired about all of the yellow lines in support services? Mr. Whitman said that the projected activity December-June is based on payroll expenses added to spending patterns from last year during the same time period. As our actual spending decreases with current reductions being made, the projected amounts will reflect the current reductions and the numbers will come down. The summary is that the district has been overspending for several years relative to its actual revenue.

11. Unfinished Business

11.A. ACTION ITEM: English Language Arts (ELA) Curriculum Adoption

Bellview Principle Christine McCollom is leading a committee to make recommendations on a new English Language Arts curriculum. The group met in September. This year the focus is on K-5 and costs are covered by Student Success Act grant funding to start the process. Thirteen elementary site representatives met to set the committee's purpose, looked at the state curriculum rubric, and reviewed Oregon's state approved materials. Reading League, an organization of nonprofit reading specialists, also has a rubric the group reviewed called *Reading Ways* that may be better suited to our needs. However, the State rubric articulated equity goals more clearly, so the committee pulled that piece into the Reading League model. Members reviewed the equity work done during the recent selection of the Math Curriculum. They liked the practicality of the approach with both community and family pieces. It also articulated a realistic amount of substance to be done in a year. They are keeping an eye on future alignment with Oregon social studies standards, as we will need to do a future adoption there.

In October the committee began putting together its rubric, and reviewed state approved materials to select those best suited to our needs. They narrowed choices to 4-5 publishers.

Next week they will get presentations from two companies. Publishers are taking different approaches. Some are doing a combined approach with the science of reading. The two companies are named Foundations and 95%. They will hear a third company in January. She asked if the Board had any concerns or questions about the rubric. The team believes it is important to use the same criteria across different curricula. Director Skuratowicz commented on the attention paid to both equity and the alignment across our different subject curricula with best practices.

The team expected to deliver a final recommendation Board in March. They are considering how we would scaffold selected products in areas where they may be weak.

Director Skuratowicz moved and Director Franko seconded the Board's approval for the committee to initiate the formal search and review for new ELA curriculum as proposed. The motion carried by unanimous vote of the members present.

12. New Business

12.A. Budget Action Plan

Superintendent Hattrick presented his Budget Reduction Proposal. He thanked the community for engaging in listening sessions. He also thanked the cabinet for spending countless hours driving towards solutions, the leadership team for problem solving, and the staff giving support and ideas. He thanked the school board.

Dr. Hattrick outlined the steps of research and review that led to the current findings. He recommended the recording of the November 21, 2024 special board meeting for those interested in more details about that research. Those recordings can be found [HERE](#).

To reframe problem, Dr. Hattrick stated that the district must eliminate a total deficit of \$7 million over time and in a phased approach.

- Phase 1 - \$2.2 million reduction is the target. This is the FY24-2025 need to cure a projected negative fund balance \$1.037 million and reduce an additional \$182 million to achieve an ending fund balance reserve of \$2,2 million or a 2.5% reserve.
- Phase 2 – Identify a plan to save \$3.5 million cash to carry the district through November 2025 and develop a balanced budget for school year 2025/26 with an ending reserve of about 4%.
- Phase 3 – Develop a 3-year plan to eliminate all negative fund balances in special revenue funds and return to an 8% fund balance contingency in 2027-28.

The first steps are a top down action plan. Urgency drives the fast response with input less than optimal. However, the district did seek input through listening sessions, surveys, and other communications. The district is still working on FAQ pages in response to about 250-300 questions that the district has received. There were 241 responses to a survey, approximately 177 parent/guardian members, 57 staff, and 7 community members.

Results from staff inquiries reveal that employees prefer a combination of furlough days to staff layoffs. Forecasting a sequence of actions include reducing projected expenditures across

all line items, a spending freeze on discretionary expenses, restricted travel, and a combination of staff furloughs and reductions of extra duty spending.

Recently an incredibly generous anonymous donor has made a gift of \$890,000 towards deficit reduction through the good efforts of the Ashland Schools Foundation. Dr. Hatrick invited all listening to submit thank you cards and letters to express our gratitude. This is a short pause that will give us breathing room in the difficult, continuing work to stop and reverse overspending. Much work remains ahead.

Dr. Hatrick outlined the details of furlough days for both certified and classified employees, including targeting these to days when many would not be working because they are non-student days.

All employees, including administrators and the superintendent, will be on furlough and the district will be closed.

You will find the completed Budget Reduction Plan attached to this document.

12.B. Public Comment Period related to the District budget presentation

Ann Gaffney, an Ashland resident and Budget Committee member, spoke to the budget crisis and possible ideas for addressing it.

Matt Norris, an Ashland resident, spoke to the budget shortfall and possible solutions that could come from the community.

ACTION ITEM: Director Hatch moved approval of the Budget Reduction Plan as submitted by Dr. Hatrick and Director Skuratowicz seconded. Chair Dyson cautioned that as the Board approves this short-term action plan, there is much work that remains to be done in order to get the District on a sound financial footing. The motion carried by unanimous vote of the members present.

Director Skuratowicz and Chair Dyson expressed the appreciation of the Board and the community for his hard work in addressing this problem. Dr. Hatrick commended the district staff and community supporters.

Director Ruby mentioned that the Ashland Schools Foundation would stand ready to accept contributions in support of the school District. Anyone interested should reach out to Superintendent Hatrick or ASF Executive Director Erica Thompson. Dr. Hatrick asked for thank you cards and letters to the anonymous donor who is helping with a very generous donation.

13. **Announcements and Appointments**

Chair Dyson read the announcements of upcoming meetings.

14. **Adjourn**

There being no further business, Chair Dyson adjourned the meeting at 9:30 pm.

Submitted by:
Jackie Schad, Board Secretary

Dated for Board Approval: January 9, 2024

Board Chair Rebecca Dyson

Superintendent Joseph Hattrick

DRAFT

BUDGET REDUCTION PROPOSAL



Ashland School District
inspiring learning for life

AGENDA

- CURRENT BUDGET OVERVIEW
 - IDENTIFY THE PROBLEM
- DATA REVIEW
- RECOMMENDATIONS FOR SHORT-TERM FINANCIAL RECOVERY
- RATIONALE
- EXPECTED IMPACTS
- ALTERNATIVE MEASURES CONSIDERED
- NEXT STEPS

CURRENT FINANCIAL POSITION

(WITHOUT INTERVENTION IN 2024/25)

PHASE 1 - ASHLAND SCHOOL DISTRICT HAS AN ANTICIPATED NEGATIVE FUND BALANCE FOR FY24/25 TOTALING \$1,037,182 (GENERAL FUND). GOAL OF \$2,200,000 REDUCTION TO ALLOW FOR UNANTICIPATED COSTS WHICH WOULD BE EQUIVALENT TO 2.5% RESERVES.

PHASE 2 – IDENTIFY A PLAN TO SAVE ~\$3,500,000 CASH TO CARRY THE DISTRICT TO NOVEMBER 2025 AND DEVELOP A BALANCED BUDGET FOR FY25/26 THAT INCLUDES A CONTINGENCY (~\$4%).

PHASE 3 - DEVELOP A 3-YEAR PLAN TO ELIMINATE ALL NEGATIVE FUND BALANCES IN THE SPECIAL REVENUE FUNDS (~\$2,290,548) AND RETURN TO AN 8% CONTINGENCY BY 2027-28.

DATA REVIEW

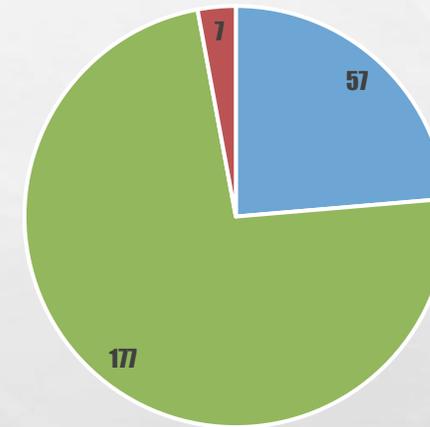
➤ DATA REVIEWED

- LISTENING SESSION NOTES
- LISTENING SESSION QUESTIONS
- SURVEY RESPONSES

LISTENING SESSIONS:

1. NOVEMBER 25, 2024 – AHS FOR STAFF
2. DECEMBER 2, 2024 – AHS FOR ALL
3. DECEMBER 3, 2024 – WALKER FOR ALL
4. DECEMBER 4, 2024 – AMS FOR ALL
5. DECEMBER 5, 2024 - HELMAN FOR ALL

Relationship to the Ashland School District



■ Staff Member ■ Parent/guardian ■ Community Member

241 Respondents

RATIONALE

59% OF RESPONDENTS WOULD SUPPORT FURLOUGH DAYS.

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OREGON SCHOOL EMPLOYEES ASSOCIATION CHAPTER 42 PREFERRED FURLOUGH OVER REDUCTION OF STAFF AND 53% OF MEMBERS REPORT 1-3 DAYS TO BE LESS OF A STRAIN.

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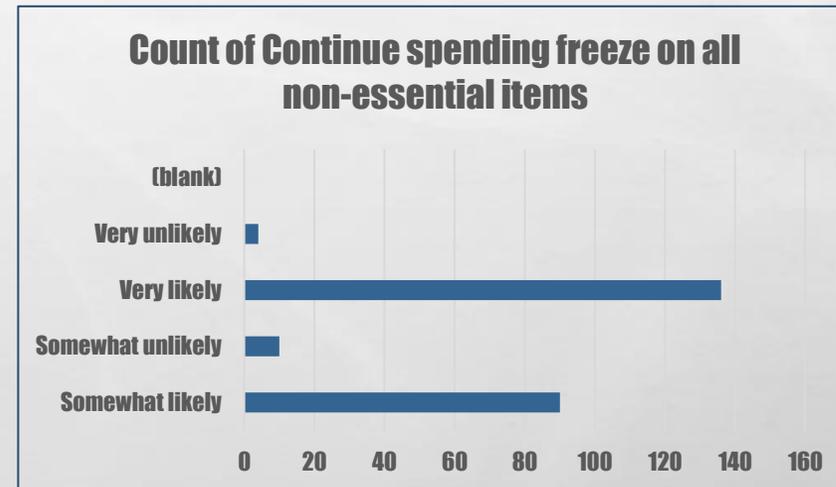
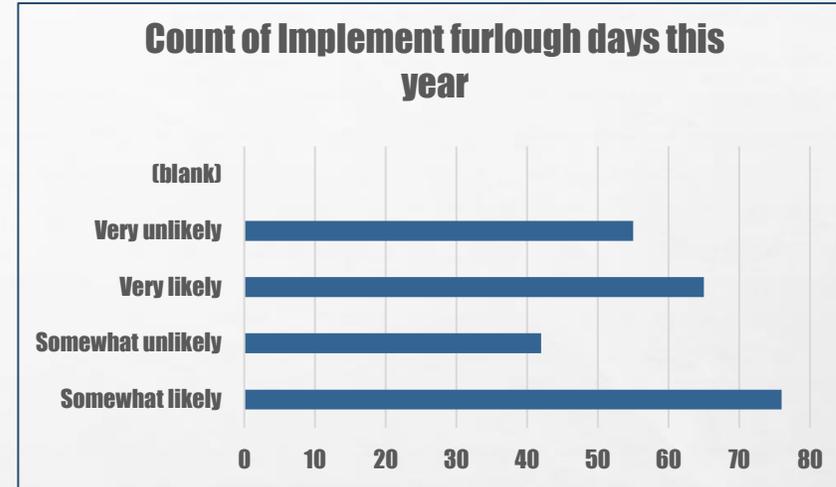
81% OF STAFF WHO COMPLETED THE SURVEY WOULD SUPPORT FURLOUGH DAYS.

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94% OF RESPONDENTS SUPPORT SPENDING FREEZE ON NON-ESSENTIAL ITEMS.

-

SUPPORT FOR MID-YEAR STAFF REDUCTIONS WAS 36% FROM STAFF AND 38% FROM FAMILIES.



ACTION PLAN PROPOSAL


SAVINGS GOAL:

 \$2,200,000

Reductions (12/20/2024-6/30/2025)	
Furlough 6 days	-\$824,000
Fields trips cost neutral	-\$30,000
Contracted Service Reduction due to service level needs (1.0 FTE).	-\$85,000
Extra-duty contract reductions	-\$100,000
Sem. 2 Staff Reductions (attrition)	
• 1.0 licensed	-\$50,000
• 2.75 FTE	-\$120,000
• Continue hiring freeze/pause	
Spending freeze/discretionary	-\$100,000
Admin Professional Development & Travel	-\$30,000
TOTAL REDUCTIONS	\$1,339,000

Revenues	
Anonymous donor	+\$890,000

TOTAL PROJECTED SAVINGS FOR 2024-25
\$2,229,000

EXPECTED IMPACTS

FURLOUGH DAYS

- **ADMIN AND LICENSED STAFF WOULD HAVE A REDUCTION OF ~6 DAYS SALARY**
- **CLASSIFIED WOULD HAVE A REDUCTION OF ~ 3-4 DAYS**
- **WE WILL ATTEMPT TO MINIMIZE INTERRUPTIONS TO FAMILIES SCHEDULES BY ATTACHING DAYS TO HOLIDAYS AND UTILIZING NON-SCHOOL DAYS WHEN POSSIBLE.**
- **WE PLAN TO WORK WITH CHILDCARE PROVIDERS TO SEE IF ANY SOLUTIONS CAN BE PROVIDED TO OUR FAMILIES AS WELL.**

TRANSPORTATION

FIELD TRIPS WILL BE COST NEUTRAL RESULTING IN NO COSTS TO THE GENERAL FUND.

FUNDRAISING AND FEES ARE THE PREFERRED SOLUTION. FIELD TRIPS WITHIN COUNTY ARE PRIORITIZED.

ALTERNATE MEASURES CONSIDERED

- FURLOUGH A TOTAL OF 10-13 SCHOOL DAYS THIS YEAR
- MID-YEAR REDUCTION IN STAFF (RIF) FOR A REDUCTION OF ~\$900,000 DEPENDING ON OTHER COST MITIGATION STRATEGIES.
- MINIMIZE EXTRA DUTY STIPENDS
- LIMITING STUDENT CLUBS AND ACTIVITIES
- ELIMINATING MIDDLE SCHOOL SPORTS PROGRAM (THIS YEAR ONLY)
- ELIMINATING ALL FIELD TRIPS

NEXT STEPS

ENGAGEMENT

- LABOR UNIONS
 - DETERMINE FURLOUGH DAYS
 - CONTINUE TO COLLABORATE ON LONG-TERM PLAN
- COMMITTEES
 - PARENT/STAFF/STUDENT ADVISORY
 - LONG-RANGE PLANNING TEAM
 - BUDGET COMMITTEE
- COMMUNICATE PROGRESS
 - FREQUENTLY ASKED QUESTIONS
 - REGULAR UPDATES

ANALYSIS

- RESEARCH AND ANSWER QUESTIONS BROUGHT UP IN SURVEY AND LISTENING SESSIONS
- RESEARCH INTERNAL/EXTERNAL DATA:
 - ENROLLMENT
 - STAFFING (CLASSIFIED, CERTIFIED, ADMIN)
 - CLASS SIZE
 - ETC.
- BEST PRACTICES/EFFICIENCIES AND MODELS TO EXPLORE IN EDUCATIONAL SYSTEMS

EVALUATE

- PHASE 2 OPTIONS
 - RESEARCH TAX ANTICIPATION NOTE
 - OTHER COST-SAVINGS MEASURES
- REDUCTION-IN-FORCE (RIF) OPTIONS FOR PHASE 2 & 3
 - NOTIFY LABOR UNIONS AND ENGAGE IN PROBLEM-SOLVING PROCESS
- DEVELOP STAFFING ALLOCATION MODEL FOR PREDICTABLE/SUSTAINABLE STAFFING AND BUDGETING

QUESTIONS AND DISCUSSION



Ashland School District
Board Personnel Report
January 1, 2025

SITE	NAME	POSITION	STATUS	STATUS CHANGE	SALARY PLACEMENT EXCEPTION
AHS	Brice McCoy	Teacher, Humanities	Increased to 0.34 FTE	NO	NONE
AHS	Quin Haldane	DECA Advisor	Temporary Service	NO	NONE
AHS	Paul Kaveney	Teacher, Spanish/GOA/Grizz Academy	Increased to 0.83 FTE	NO	NONE
AHS	Rebecca DeSalvo	Teacher, Science/GED/GOA	Increased to 0.83 FTE	NO	NONE
AHS	Paul Kitzman	Game Help	Temporary Service	NO	NONE
AHS	Antione Perry	Game Help	Temporary Service	NO	NONE
AHS	Thomas Caughell	Game Help	Temporary Service	NO	NONE
AHS	William Beckett	Game Help	Temporary Service	NO	NONE
AHS	Natalie Del Carlo	Game Help	Temporary Service	NO	NONE
AHS	Cole Archer McAninch	Game Help	Temporary Service	NO	NONE
AHS	Hillary Fogerty	Teacher, Humanities	Resignation	NO	NONE
AHS	Jaci Jamison	QSA Affinity Group Advisor 0.50	Temporary Service	NO	NONE
AHS	John Joranco	QSA Affinity Group Advisor 0.50	Temporary Service	NO	NONE
AHS	Rebecca Laro	BSU Affinity Group Advisor	Temporary Service	NO	NONE
AHS	Jamie Hirsh	Model UN Advisor 0.50	Temporary Service	NO	NONE

Ashland School District
 Board Personnel Report
 January 1, 2025

AHS	Jesse Burnham	Model UN Advisor 0.50	Temporary Service	NO	NONE
AMS	Abdiaziz Guled	Girls Basketball Coach	Temporary Service	NO	NONE
AMS	William Beckett	Girls Basketball Coach	Temporary Service	NO	NONE
AMS	Mary Rose Converse Soriano	Girls Basketball Coach	Temporary Service	NO	NONE
AMS	William Wass	Wrestling Coach	Temporary Service	NO	NONE
AMS	Marianna Wallace	EA	Resignation	NO	NONE
AMS	James Johnson	Brain Bowl Advisor	Temporary Service	NO	NONE
AMS	Jessica Pinkerson	EA	.75 FTE	NO	NONE
AMS	Tyvauntae Deloney	Wrestling Coach	Temporary Service	NO	NONE
AMS	Gregory Grano	Annual Advisor	Temporary Service	NO	NONE
TRAILS	Sara Evans	Teacher, Grade 3/4	1.0 FTE (Temporary)	NO	NONE
TRAILS	Ericka Beck-Brattin	Principal	0.60 FTE	Correction to 7/11 report	NONE
Student Services	Traci Ordonez	EA Site Based	Increased To 0.625 FTE	NO	NONE
Student Services	Julianna Barretto	EA SPED I	Increased To 0.625 FTE	NO	NONE
Student Services	Susan Hudon	EA SPED I	Increased To 0.625 FTE	NO	NONE
Student Services	Jessica Pinkerton	EA Site Based	Resignation	NO	NONE
Walker	J'me Strowbridge	Interim Principal	1.0 FTE (Temporary)	Correction to 7/11 report	NONE

Ashland School District
Board Personnel Report
January 1, 2025

District Office	Ericka Beck-Brattin	Admin on Special Assignment	0.20 FTE (Temporary)	Correction to 7/11 report	NONE

ASHLAND PUBLIC SCHOOLS ENROLLMENT SUMMARY

January 2025 Full Time

SITE	K	1	2	3	4	5	6	7	8	9	10	11	12		
BELLVIEW	48	33	42	46	37	42								248	BELLVIEW
HELMAN	32	42	45	43	57	41								260	HELMAN
WALKER	37	40	37	39	45	48								246	WALKER
TRAILS	13	12	15	16	15	17	17	15	18					138	TRAILS
*Ashland CONNECT	0	1	0	3	3	4	2	2	4					19	CONNECT
AMS							166	163	198					527	AMS
AHS										231	199	208	194	832	AHS
WILLOW	18	21	22	21	23	20	25	24	19					193	WILLOW
Level 2 Program	0	0	0	0	0	2	1	1	1	1	1	0	0	7	
ASD TOTALS	148	149	161	168	180	174	211	205	240	232	200	208	194	2470	TOTAL

January Enrollment History															
	2010	2011	2012	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
BELLVIEW				315	322	325	315	318	263	256	246	258	254	248	BELLVIEW
HELMAN				303	314	351	345	345	286	286	281	315	302	260	HELMAN
WALKER				299	342	343	337	344	275	277	226	221	241	246	WALKER
JOHN MUIR				100	120	122	123	122	105	107	180	135	139	138	TRAILS
AMS				579	562	565	564	517	485	480	461	527	529	527	AMS
AHS				971	996	971	950	940	942	914	934	888	822	832	AHS
WILLOW				195	192	179	178	180	159	150	150	163	179	193	WILLOW
Ashland Connect											0	24	24	19	CONNECT
Level 2 Program														7	
ASD TOTALS				2762	2848	2856	2812	2766	2515	2470	2478	2531	2490	2470	ASD TOTALS

Monthly Enrollment										
	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
2024-2025	2512	2507	2479	2468	2470					
2023-2024	2571	2553	2539	2532	2529	2541	2518	2505	2495	2490
2022-2023	2560	2563	2546	2552	2543	2543	2530	2538	2535	2531
2021-2022	2478	2487	2441	2449	2465	2483	2471	2476	2472	2443
2020-2021			2530	2515	2509	2505	2490	2491	2486	2470
2019-2020		2835	2825	2820	2804	2797	2781	2774	2763	2766
2018-2019		2897	2894	2881	2860	2846	2830	2842	2824	2812
2017-2018	2935	2922	2913	2912	2905	2897	2892	2878	2869	2856
2016-2017	2898	2897	2901	2929	2879	2861	2847	2845	2826	2848

ASHLAND PUBLIC SCHOOLS ENROLLMENT SUMMARY

2015-2016	2856	2852	2845	2875	2815	2814	2796	2793	2779	2812
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NOTES:

- 1. The Level 2 Program is the new District K-12 Site based at Lincoln
- 2. Willow Wind has an additional 31 part-time homeschooled students we report semi-annually



Ashland School District
inspiring learning for life...

January 9, 2025

For Immediate Release

For More Information:

Jacqueline Schad, Board Secretary

jacqueline.schad@ashland.k12.or.us

Tel. 541-482-2811, Extension 1119

**ASHLAND SCHOOL
BOARD SEEKS
BUDGET COMMITTEE
MEMBERS**

The Ashland School District is seeking one volunteer to serve on its Budget Committee. This committee, comprised of all five school board members and five community members at large, meets 2 or 3 times each spring to review and recommend the annual budget for the next school year. More information about the Budget Committee can be found [HERE](#).

There is currently one opening to fill a term ending June 30, 2028. Requirements for the position are:

- must be a registered voter in the Ashland School District;
- must have established residency in the school district boundaries for a minimum of one year;
- must not be an officer or employee of the Ashland School District.

Interested people are asked to submit a letter of application or apply using the simple form found [HERE](#). Applications are due by 4:00 p.m. on Wednesday, January 22. Please submit by email to Jacqueline.Schad@ashland.k12.or.us or send to:

Budget Committee
Ashland School District
885 Siskiyou Blvd.
Ashland, OR 97520

If applying by letter, please include your name, address, telephone number, reasons for interest in serving on the budget committee, and references. In addition, please share the reasons you believe you are qualified for the appointment.

Questions may be directed to Jackie Schad at the email above or call 482-2811 ext. 1119 between the hours of 8:30 a.m. and 4:00 p.m. Please share if you know of others who might be interested.



Ashland School District
inspiring learning for life...

QUESTIONS FOR BUDGET COMMITTEE APPLICANTS

1. Summarize your interest and involvement in the Ashland School District.
2. Summarize your background in financial matters.
3. What is your understanding of the role of a budget committee member?
4. Do you have any specific plans or ideas for the Ashland School District?
5. Public schools face many challenges as we meet the demands of 21st century education. What role can the budget committee play in assisting the district in meeting those challenges?

PLEASE GIVE US YOUR CONTACT INFORMATION:

Name:
Address:
Telephone:
Email:

Thank you for your interest in the Ashland Schools Budget Committee.

BUDGET COMMITTEE MEMBERS

2025-2026 School Year

COMMUNITY MEMBERS

Vacant Term Begins: December 2024
Term Expires: June 30, 2028

Dave Dotterer Term Began: December 2023
Term Expires: June 30, 2026

Chris Chambers Term Began: December 2022
Term Expires: June 30, 2026

Jeff Pelger Term Began: December 2023
Term Expires: June 30, 2027

Ann Gaffney Term Began: December 2023
Term Expires: June 30, 2027

SCHOOL BOARD MEMBERS

Russell Hatch Term Began: July 2023
Term Expires: June 2027

Rebecca Dyson Term Began: July 2021
Term Expires: June 2025

Jill Franko Term Began: July 2021
Term Expires: June 2025

Dan Ruby Term Began: July 2023
Term Expires: June 2027

Eva Skuratowicz Term Began: July 2021
Term Expires: June 2025

INSPIRING LEARNING FOR LIFE

MISSION: Empowering students to be lifelong learners, responsible citizens, and stewards of the world.

Superintendent	District	Board
Academic Excellence	Improve student achievement	Informed Decision Making
Financial Stabilization	Increase recruitment and retention of high-quality and culturally diverse staff	Financial education to improve oversight and transparency
Improved Climate	Create and maintain a safe, welcoming, supportive and inclusive environment for all	Improved communication

INSPIRING LEARNING FOR LIFE

MISSION: Empowering students to be lifelong learners, responsible citizens, and stewards of the world.

BOARD GOALS: DETAIL

Informed decision making	Financial education to improve oversight and transparency	Improved communication
<p>Student success data –</p> <ul style="list-style-type: none"> state testing/scores after graduation data outcome trackers <p>District data – enrollment, attendance</p>	<p>Professional development</p>	<p>Internal – Update directors following superintendent meetings.</p> <p>Board and board/superintendent communication per OSBA policy.</p>
<p>Culture and climate – surveys (Youth Truth), student reps</p>	<p>OSBA – School Finance and Budgeting</p>	<p>Community Outreach –</p> <p>Monthly online posts</p> <p>In person “town hall” or coffee sessions quarterly.</p>
<p>OSBA – Innovative Practices to Improve Student Learning</p>	<p>Improved data collection, presentation and communication</p>	<p>Legislative outreach –</p> <p>Strengthen legislative lobbying with regular interactions and personalized tasks.</p>
<p>Standards 4, 5, 8, 9</p>	<p>Standard 12</p>	<p>Standards 2, 6, 7, 11</p>



For Immediate Release January 9, 2025

ELECTION FOR SCHOOL BOARD POSITIONS MAY 20, 2025

In preparation for school board elections this year, the Jackson County Elections office has information and candidate filing materials available on the following schedule:

February 5, 2025	Notice of election and open positions posted on election website www.jacksoncountyor.gov/departments/clerk/elections
February 8, 2025	Candidate filing begins
March 20, 2025	Candidate filing/withdrawal deadline
March 24	Voters' pamphlet filing deadline for candidate statements
May 20	Election Day

To stand for election to the school board, candidates must be:

- **18 years of age or older,**
- **registered to vote at least 20 calendar days immediately preceding any election**
- **a resident within the district for one year immediately preceding the election or appointment, and**
- **must reside within the boundaries of the Ashland School District.**
- **Candidates may not be an employee of the school district.**

There are excellent, free resources available at the Oregon School Board Association for interested people at www.osba.org Look for free webinars and other information in the "GET ON BOARD" program, including information on board roles and responsibilities, along with tips on how to run for a school board.



Getting more people on board

Running for a school board seat is a big undertaking. OSBA is here to help. The [Get on Board](#) campaign provides information on the role's expectations and requirements and information on how to run. **The candidate filing period opens Feb. 8, and OSBA is offering two webinars to encourage broader participation:**

How to Run for School Board – The Process

Tuesday, Jan. 14, 12-1 p.m.

[Register here](#)

Thursday, Jan. 16, 6-7 p.m.

[Register here](#)

Running for School Board – Roles & Responsibilities

Tuesday, Jan. 21, 6-7 p.m.

[Register here](#)

Thursday, Jan. 23, 12-1 p.m.

[Register here](#)



New Humanities Building Safety Railing



ASHLAND SCHOOL DISTRICT
CAPITAL BOND PROGRAM

END OF MONTH REPORT – DECEMBER 2024



GENERAL PROGRAM UPDATE

In December, the focus was on getting the AHS Modernization project finalized and the spaces ready for reoccupancy. Work focused on completion of the third floor humanities, science building improvements, English restroom, Gym HVAC upgrade and fire alarms throughout.

PROJECT ADMINISTRATION

Project administration and accounting support are two key areas critical to Program success. This is a combined effort of HMK Company and ASD Accounting Department. In the month of December, we requested 1 additional purchase order and processed 21 invoices.

Contract Type	Number of Contracts	Value
Professional Service Agreements / Design Contracts	--	\$ 22,711,127
Construction Contracts	1	\$ 104,702,190



LOCAL VENDORS AND CONTRACTORS

The following list of local vendors are currently working on the projects.

ASHLAND AREA VENDORS and CONTRACTORS

- | | |
|--------------------------------------|----------------------------|
| Arkitek:design&architecture | Adroit Construction Co. |
| Ciota Engineering | DOBRIN |
| Covey Pardee Landscape Architecture | Infinity Electric |
| Douglas Engineering Pacific | Van Row Mechanical |
| HMK Company | Cascade Communications |
| KenCairn Landscape Architecture | Quality Fence |
| Bean Electric | Pacific 3D Reality Capture |
| Renfro | Welburn Electric |
| Pariani Land Surveying | Britannia |
| Powell Engineering | Patriot Landscaping |
| ZCS Engineering & Architecture | Sandeem Masonry |
| Beflor | Alco |
| Top Notch | Quality Fence |
| Sandeem Masonry | S&S Sheetmetal |
| Metal Masters | Urban Racks |
| Moore Construction | Curtis Huntley |
| Devry | Cut N' Break |
| Precision Electric | Advanced Air |
| Hall of Fame Movers | New Horizons Woodworks |
| Milestone Landscape Group | Viking Concrete Cutting |
| Figueroa's Lanscaping & Construction | Artoff Construction |
| North Core Excavation | LLAD |
| Southern Oregon Painting Company | True South Solar |
| Pressure Point Roofing | |

Ashland Area, defined as Rogue Valley



ASHLAND MIDDLE SCHOOL & TRAILS

PROJECT ADDITION & RENOVATIONS TO EXISTING BUILDING

PROJECT DESCRIPTION

- New and renovated classroom space to replace 3 existing classroom wings, approx. 65,000 sq. ft.
- Campus security
- Air Quality improvements and Climate resilience for existing buildings, including new construction
- Required tech infrastructure

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	08/12/19	11/15/19	100%	
Design Development	12/09/19	02/28/20	100%	
Construction Documents	03/23/20	08/07/20	100%	
Bid and Award Site Package	10/27/20	11/02/20	100%	
Bid and Award Building Package	10/27/20	11/02/20	100%	
Construction	11/03/20	10/21/22	100%	
Substantial Completion	10/21/22	03/01/23	100%	
Owner Occupancy	08/24/22	10/31/22	100%	
Post Occupancy Evaluation	03/01/23	12/21/23	100%	
Warranty Period	03/01/23	03/01/24	100%	
Other			0%	

CURRENT ACTIVITIES

Ashland Middle School and TRAILS Outdoor School are complete, and staff and students are fully occupying the new spaces.

Throughout each campus, upgrades in HVAC systems, plumbing, and electrical are prevalent, introducing energy efficiency air quality improvements and climate resilience resulting in more accommodating environments for maximum learning opportunities. Each school has received upgraded windows, new roof systems, new restrooms and redesigned administrative/office spaces. The project also resulted in improvements to overall campus security, technology infrastructure, seismic upgrades and accessibility. Both schools have been retrofitted with fire alarm and fire suppression systems as well. Each school campus has its own vehicle entry and exit with clear-cut pick up and drop off areas to assist with reduced congestion during high traffic periods.



Ashland Middle School comprises about 40,000 sq. ft. of the project including a new library and addition of a newly constructed two-story 6th grade building with an elevator. The campus includes a leadership room with full kitchen designed to host campus events. The SPED area includes multiple classrooms and offices with an additional calming space, private restrooms, and secure outdoor learning area. The covered courtyard is central to the campus with a multifunctional design including reclaimed wood beam stadium style benches for outdoor educational purposes and skateboard accommodating features allowing students a safe and fresh outdoor space for various activities. The kitchen and cafeteria have also been upgraded with new appliances and renewed finishes.

TRAILS Outdoor School has an entirely separate, newly renovated building stretching across 26,000 sq. ft. of useable space. The campus now includes 5 classrooms, a library, art lab, testing room, SPED room, music facility and multi-purpose room. There is also a grand outdoor structure attached to the building, allowing activities in adverse weather, including an integrated rock-climbing wall. The multi-purpose room, also known as the community room, is the highlight of the building. This area not only provides a place for staff and students to congregate for events but is equipped with large windows and roll up doors that can be opened to connect to the outdoors. Designing this aspect of the multi-purpose room was fully intentional and a defining characteristic of the school culture. The adjacent ready room has a full kitchen, which accommodates preparation for outdoor activities as well as daily meal requirements.

ACTIVITIES SCHEDULED FOR NEXT PERIOD

- Warranty Work

ADDITIONAL INFORMATION

For questions, comments or additional information, please contact:

Josh Whitaker, Project Manager

josh.whitaker@hmkco.org

541.601.3638



PROJECT PHOTO GALLERY

Combined Ashland Middle School and TRAILS Outdoor School Campus





TRAILS Outdoor School





Ashland Middle School





HELMAN ELEMENTARY SCHOOL

PROJECT ADDITION & RENOVATIONS TO EXISTING BUILDING

PROJECT DESCRIPTION

- New secure classroom wing to replace 2 classroom pods, approx. 23,000 sq. ft.
- Campus security
- Includes District Wide HVAC improvements which includes Climate resilience for all buildings, rather than just new construction
- Required tech infrastructure upgrades

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	06/17/19	01/23/20	100%	
Design Development	02/01/20	04/30/20	100%	
Construction Documents	05/14/20	09/24/20	100%	
Bid and Award Site Package	09/04/20	10/16/20	100%	
Bid and Award Building Package	10/15/20	12/15/20	100%	
Construction	10/30/20	08/31/22	100%	
Building Commissioning	06/01/22	03/31/23	100%	
Substantial Completion	08/31/22	03/01/23	100%	
Owner Occupancy	08/23/22	08/24/22	100%	
Post Occupancy Evaluation	03/02/23	08/01/23	100%	
Warranty Period	03/01/23	03/01/24	100%	
Other			0%	

CURRENT ACTIVITIES

With the completion of this project, Helman Elementary School staff, students and community members are now able to fully utilize the renovated campus. The renovations included a brand new approximately 23,000 square foot classroom building to replace two of the existing quad buildings.



The construction of this building has a net reduction in the school's energy use that truly models the Ashland School District's adoption of the City of Ashland's Climate and Energy Action Plan (CEAP). The new classroom building also includes a SPED instructional space with exterior play area, sensory room with state-of-the-art furnishings, a large multipurpose room with an operable exterior wall and multiple breakout spaces scattered throughout the building.

The front administration area underwent a full renovation that included an access-controlled entry. New reception area, conference room and staff work room concluded the new spaces included in the administration area.

Campus wide, a new 4-Pipe hydronic HVAC system that includes new high efficiency boilers, new air handlers and a new chiller was installed. A new building controls system, allowing the district to operate the new systems as efficiently as possible and minimize any maintenance or troubleshooting delays, was also included. The campus also received a new fire alarm system bringing everything up to current building codes.

On the exterior of the site, a new entry drive was installed that will aid with traffic congestion during high traffic periods. Additional parking was installed at the south end of the campus. There is a brand new 1/8th mile walking track and new playground that is accessible to all. New landscaping wraps up the remainder of the campus.

ACTIVITIES SCHEDULED FOR NEXT PERIOD

- N/A

ADDITIONAL INFORMATION

For questions, comments, or additional information, please contact:

Mike Freeman, Project Manager
Mike.freeman@hmkco.org
541.499.7996



PROJECT PHOTO GALLERY

Completed Project





ASHLAND HIGH SCHOOL

PROJECT ASHLAND HIGH SCHOOL RENOVATION

PROJECT DESCRIPTION

- Improved accessibility and flexibility for the Humanities and Science Buildings.
- Repurpose or reconfigure existing spaces for science program requirements.
- Upgrades for air quality, security, restrooms, and technology infrastructure.
- Seismic rehabilitation at both Humanities and Science buildings

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	01/27/20	10/02/20	100%	
Design Development	10/02/20	01/29/21	100%	
Construction Documents	01/29/21	1/31/24	100%	
Permits, Bid and Award	05/31/23	3/29/24	100%	
Construction	06/16/23	12/31/24	92%	
Substantial Completion	12/31/24	12/31/24	75%	
Post Occupancy Evaluation	TBD	TBD	0%	
Warranty Period	01/01/25	01/01/26	0%	
Other				

CURRENT ACTIVITIES

The majority of construction is complete for the project as a whole. However, the structural steel package including handrails, guardrails, access ladders and gates need to be finished before Science and Humanities are finalized. Contractors are working through post construction punch lists generated by the project oversight team which will ensure the final product is exactly as expected. Commissioning of electrical and mechanical systems will continue into January which will then allow demonstration and training of the new systems for Ashland School District staff.

The new fire alarm system install is expected to progress through the industrial arts building, theater and gym with service change over expected in March.

Design and pre-construction for the Science building seismic project is well underway with arkitek:design&architecture and Outlier Construction. Construction documents are in final stages of development and the project cost has been detailed. Early procurement of any long lead items and pre-construction investigation will be main points of focus moving into the first part of 2025.



ACTIVITIES SCHEDULED FOR NEXT PERIOD

- Completion of punch list items
- Staff/student move in
- Commissioning of new electrical and mechanical systems
- Progression of the fire alarm installation

ADDITIONAL INFORMATION

For questions, comments, or additional information, please contact:

Josh Whitaker, Project Manager

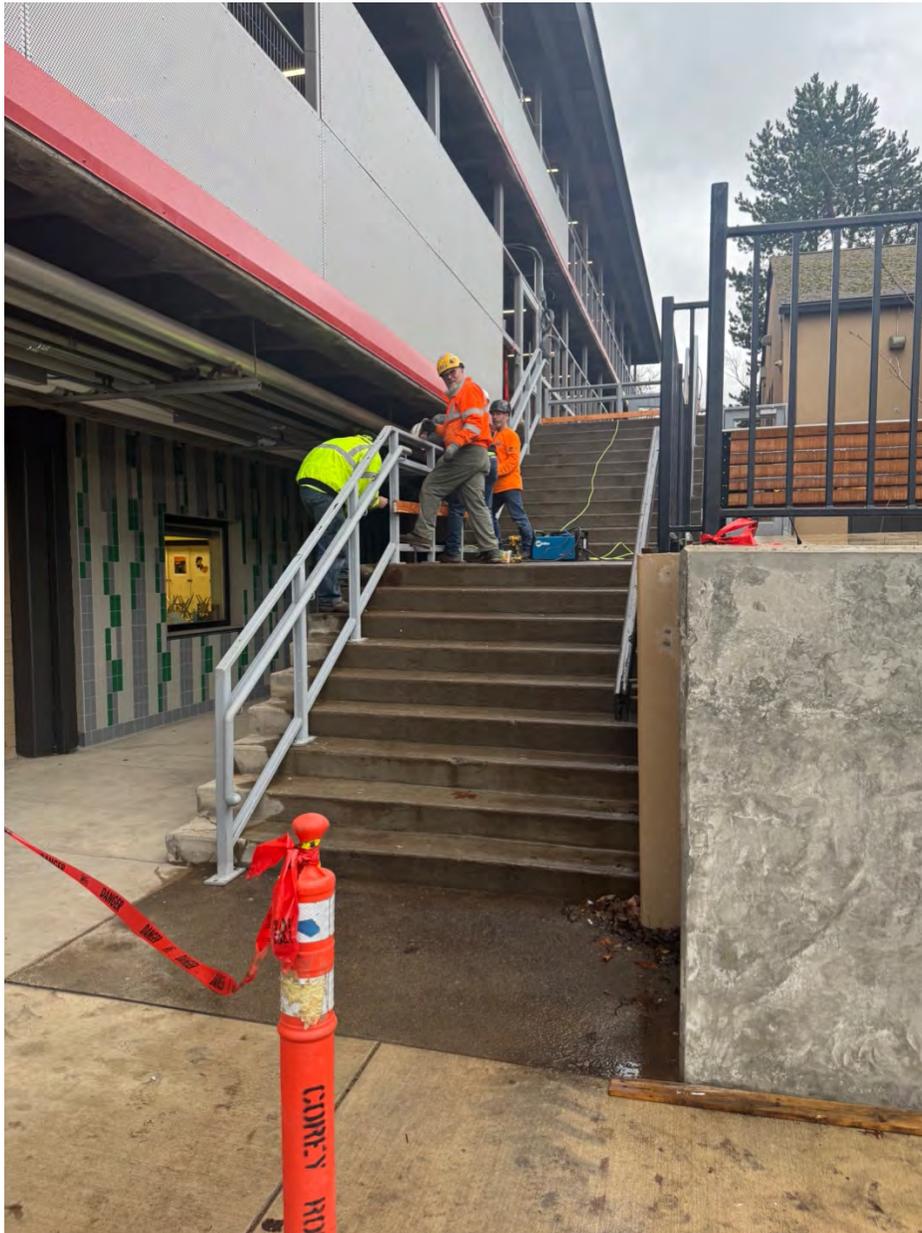
josh.whitaker@hmkco.org

541.601.3638



PROJECT PHOTO GALLERY

Installation of New Handrails at the Humanities Building





Security Panel Install at Humanities Building





New Southwest Entrance to the Science Building





WALKER ELEMENTARY SCHOOL

PROJECT ADDITION & RENOVATIONS PROJECT

PROJECT DESCRIPTION

- Comprehensive renovation and seismic improvement of historic Walker Elementary School main building and gymnasium
- Includes replacement of classroom wing, with new classrooms, redesigned entry, new finishes, doors, windows and roof
- Also, includes the district wide HVAC improvements

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	01/07/20	09/22/20	100%	Complete
Design Development	09/22/20	12/10/20	100%	Complete
Construction Documents	12/10/20	08/13/21	100%	Complete
Bid and Award	03/22/21	05/14/21	100%	Complete
Construction Documents Phase 2	10/18/20	11/16/21	100%	Complete
Bid and Award Phase 2	03/22/21	12/14/21	100%	Complete
Construction	07/17/21	04/17/23	100%	Complete
Building Commissioning	01/16/23	04/17/23	100%	Complete
Owner Occupancy	04/17/23	04/18/23	100%	Complete
Post Occupancy Evaluation	04/18/23	07/17/23	100%	Complete
Warranty Period	04/18/23	04/18/24	100%	Complete
Other			0%	

CURRENT ACTIVITIES

The Walker Elementary School renovation is now complete. This project brought much needed improvements to the existing Walker School that will provide the community with a state-of-the-art educational facility for many years to come. The older classroom annex was demolished in order to construct a new classroom wing that also allowed the front entrance to be relocated creating a much more intuitive office space. The historical wing of the building received structural upgrades by way of a state funded seismic grant. The entire classroom building received new finishes, upgraded energy efficient exterior envelope that included new windows and new furniture.

The renovation and addition has a net reduction in the school's energy use that truly models the Ashland School District's adoption of the City of Ashland's Climate and Energy Action Plan (CEAP). The



new addition also includes a SPED instructional space with exterior play area, sensory room with state-of-the-art furnishings, dedicated resource rooms and multiple breakout spaces scattered throughout the building.

Campus wide, a new 4-Pipe hydronic HVAC system that includes new high efficiency boilers, new air handlers and a new chiller was installed. A new building controls system, allowing the district to operate the new systems as efficiently as possible and minimize any maintenance or troubleshooting delays, was also included. The campus also received a new fire alarm system bringing everything up to current building codes.

The gym underwent a seismic upgrade making this building now rated to withstand a seismic event. In addition, it received a new roof and exterior paint as well as HVAC upgrades.

The exterior of the site underwent extensive renovations in order to improve campus security and student and automobile circulation. The parking area was extended, and the traffic flow was reconfigured to create a more cohesive format for pick up and drop off that eases congestion in the neighborhood and adjoining streets. The exterior was fenced creating a secure campus and the newly configured front entrance added access control in order to create a single point of entrance. A new fully accessible playground was installed as well. New landscaping wraps up the exterior improvements.

ACTIVITIES SCHEDULED FOR NEXT PERIOD

- N/A

HIGHLIGHTS, CHALLENGES, SOLUTIONS

HIGHLIGHTS:

- Project completion.

CHALLENGES:

- No current challenges to note.

ADDITIONAL INFORMATION

For questions, comments, or additional information, please contact:

Josh Whitaker, Project Manager

josh.whitaker@hmkco.org

541.601.3638



PROJECT PHOTO GALLERY

Aerial Photos of New Renovation and Addition







Placard Depicting the Seismic Upgrade through the Oregon Seismic Rehabilitation Grant





**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DISTRICT WIDE ROLLUP BUDGET
NOVEMBER 30, 2024**

Project Expense	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost				
Technology	\$ 3,420,000	\$ 3,912,749	\$ (513,525)	\$ 3,399,224
Restrooms	\$ 3,087,500	\$ -	\$ -	\$ -
Security	\$ 2,850,000	\$ 294,631	\$ 12,311	\$ 306,942
HVAC & MEP	\$ 13,569,000	\$ -	\$ -	\$ -
Transportation	\$ -	\$ 559,844	\$ 1	\$ 559,845
Bellview	\$ -	\$ 1,590,709	\$ 106,573	\$ 1,697,282
Maintenance	\$ -	\$ 676,982	\$ -	\$ 676,982
District Office	\$ -	\$ -	\$ -	\$ -
Asbestos Abatement	\$ 316,447	\$ -	\$ -	\$ -
Construction Contingency	\$ 1,348,640	\$ -	\$ 300,769	\$ 300,769
Construction Sub Total	\$ 24,591,587	\$ 7,034,915	\$ (93,871)	\$ 6,941,044
Soft Cost				
Administrative Cost				
Legal Fees	\$ 35,000	\$ -	\$ -	\$ -
Bond Counsel	\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost	* \$ -	\$ -	\$ -	\$ -
Builders Risk Insurance	\$ -	\$ -	\$ -	\$ -
Project Management	\$ 733,063	\$ -	\$ -	\$ -
Reimbursable Expenses	** \$ 48,870	\$ -	\$ -	\$ -
Communications	\$ -	\$ -	\$ -	\$ -
Sustainability	\$ -	\$ -	\$ -	\$ -
Site Cost				
Site Survey	\$ 30,000	\$ 2,270	\$ 30,000	\$ 32,270
Geo-Tech Report	\$ -	\$ -	\$ -	\$ -
Planning Cost				
Design Fees	\$ 2,026,632	\$ 116,985	\$ 165,073	\$ 282,058
A & E Reimbursable Expenses	\$ 41,670	\$ -	\$ 10,000	\$ 10,000
Commissioning	\$ 145,267	\$ 183,995	\$ (15,995)	\$ 168,000
Printing & Plan Distribution	\$ 9,416	\$ -	\$ -	\$ -
Hazardous Materials Consultant	\$ 138,808	\$ 20,890	\$ 460	\$ 21,350
Construction Testing	\$ -	\$ -	\$ -	\$ -
Constructability Review	\$ 72,634	\$ -	\$ -	\$ -
Plan Review & Building Permits	\$ 250,971	\$ 60,724	\$ 46,754	\$ 107,478
Special Inspection and Testing	\$ 50,053	\$ -	\$ 21,000	\$ 21,000
Miscellaneous Fees	\$ -	\$ 29,079	\$ 3,221	\$ 32,300
Ed Specs	\$ -	\$ -	\$ -	\$ -
Kitchen	\$ -	\$ -	\$ -	\$ -
Miscellaneous				
Legal Advertisements	\$ 4,823	\$ 1,217	\$ 3,690	\$ 4,907
Furniture, Fixtures, and Equipment (FF&E)	\$ -	\$ 7,631	\$ 17,369	\$ 25,000
Technology	\$ -	\$ 40,623	\$ 377	\$ 41,000
Technology (Design)	\$ 210,634	\$ 1,847	\$ 26,830	\$ 28,677
Acoustics	\$ 36,317	\$ -	\$ -	\$ -
Criminal Background Checks	\$ 3,162	\$ -	\$ -	\$ -
System Development Charges	\$ -	\$ -	\$ -	\$ -
Value Engineering	\$ 72,634	\$ -	\$ -	\$ -
Utility Connection Fee	\$ 116,214	\$ -	\$ -	\$ -
Unallocated Owner Contingency	\$ 2,964,431	\$ -	\$ 37,587	\$ 37,587
Inflation	\$ 1,885,566	\$ -	\$ 74,433	\$ 74,433
Sub Total Soft Cost	\$ 8,876,165	\$ 465,262	\$ 420,799	\$ 886,060
Total Project Cost	\$ 33,467,752	\$ 7,500,177	\$ 326,927	\$ 7,827,104

* Budget has been moved to the Project Level
**Budget has been moved to the Program Level



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
PROGRAM LEVEL BUDGET
NOVEMBER 30, 2024**

Program Revenue ¹	Original Budget	Received to Date	Allocated to Date	Unallocated Balance	Revised Budget
Bond and Other Proceeds					
Bond Proceeds	\$ 107,380,000	\$ 107,380,000	\$ 107,380,000	\$ -	\$ 107,380,000
Bond Premium	\$ 22,436,690	\$ 22,436,690	\$ 20,743,997	\$ 1,692,692	\$ 22,436,690
OSCIM Grant (Ashland Middle School)	\$ 1,032,927	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000
Seismic (Walker)	\$ 2,500,000	\$ 2,497,447	\$ 2,497,447	\$ -	\$ 2,497,447
Seismic (Walker-Gymnasium)	\$ -	\$ 1,834,325	\$ 1,834,325	\$ -	\$ 1,834,325
Seismic (Ashland High School)	\$ -	\$ 2,500,000	\$ 2,500,000	\$ -	\$ 2,500,000
Investment Interest	\$ 5,000,000	\$ 6,744,841	\$ 4,628,566	\$ 2,116,275	\$ 6,744,841
Miscellaneous	\$ -	\$ 292,968	\$ -	\$ 292,968	\$ 292,968
Total Revenue	\$ 138,349,617	\$ 147,686,270	\$ 143,584,335	\$ 4,101,935	\$ 147,686,270

1. Program Revenue is an estimate. Accuracy should be verified by district personnel

The financial statement presentation has been prepared as a courtesy by HMK. They are based on information derived from ledgers provided by the agency, which have not been independently verified. The financial information included in this presentation is unaudited and should be used for informational purposes only and should not be relied upon for any other use.



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
PROGRAM BUDGET
NOVEMBER 30, 2024**

Program Expense	Original Budget	Paid to Date	Remaining Balance	Revised Budget
District Wide Programs	\$ 24,591,587	\$ 7,034,915	\$ (93,871)	\$ 6,941,044
District Wide Solar Projects	\$ -	\$ 931,886	\$ 718,912	\$ 1,650,798
Helman Elementary	\$ 11,294,084	\$ 15,367,756	\$ (232,685)	\$ 15,135,071
Walker Elementary	\$ 11,252,185	\$ 29,974,510	\$ 243,027	\$ 30,217,537
Ashland Middle School	\$ 21,960,270	\$ 35,732,695	\$ (285,319)	\$ 35,447,376
Ashland High School	\$ 9,124,089	\$ 17,883,964	\$ 9,733,125	\$ 27,617,089
Willow Wind Learning Center	\$ -	\$ 1,732,696	\$ 1,732	\$ 1,734,428
Construction Sub Total	\$ 78,222,215	\$ 108,658,422	\$ 10,084,921	\$ 118,743,343
Soft Cost				
Administrative Cost				
Legal Fees	\$ 100,000	\$ 28,044	\$ (4,630)	\$ 23,414
Bond Counsel	\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost	\$ 625,293	\$ 625,293	\$ -	\$ 625,293
Builders Risk Insurance	\$ -	\$ 80,126	\$ (7,926)	\$ 72,200
Project Management	\$ 2,274,483	\$ 4,581,379	\$ (572,515)	\$ 4,008,864
Reimbursable Expenses	\$ 151,631	\$ 328,755	\$ (1,788)	\$ 326,967
Communications	\$ -	\$ 199,367	\$ (6,095)	\$ 193,272
Sustainability	\$ -	\$ -	\$ -	\$ -
Miscellaneous Fees (Bank, consulting)	\$ -	\$ 415,083	\$ (109,434)	\$ 305,649
Ashland SD Staff	\$ -	\$ 1,297,617	\$ (439,981)	\$ 857,636
Lincoln Elementary	\$ -	\$ 42,354	\$ 446	\$ 42,800
District Wide Roofing Project	\$ -	\$ 46,200	\$ -	\$ 46,200
Site Cost				
Site Survey	\$ 213,903	\$ 147,534	\$ 10,189	\$ 157,723
Geo-Tech Report	\$ 123,179	\$ 109,323	\$ 15,411	\$ 124,734
Planning Cost				
Design Fees	\$ 7,414,694	\$ 8,458,622	\$ (278,821)	\$ 8,179,800
A & E Reimbursable Expenses	\$ 144,431	\$ 35,420	\$ 81,103	\$ 116,523
Commissioning	\$ 334,589	\$ 393,279	\$ (32,970)	\$ 360,309
Printing & Plan Distribution	\$ 31,288	\$ 1,724	\$ 55	\$ 1,779
Hazardous Materials Consultant	\$ 418,761	\$ 539,025	\$ (63,169)	\$ 475,856
Construction Testing	\$ -	\$ -	\$ -	\$ -
Constructability Review	\$ 285,616	\$ 573,003	\$ 470	\$ 573,473
Plan Review & Building Permits	\$ 764,778	\$ 3,277,133	\$ 240,080	\$ 3,517,213
Special Inspection and Testing	\$ 391,469	\$ 767,299	\$ (226,594)	\$ 540,705
Miscellaneous Fees	\$ 205,522	\$ 1,033,500	\$ (191,296)	\$ 842,204
Ed Specs	\$ 73,532	\$ -	\$ -	\$ -
Kitchen	\$ 32,940	\$ -	\$ -	\$ -
Miscellaneous				
Legal Advertisements	\$ 12,823	\$ 1,217	\$ 5,690	\$ 6,907
Furniture, Fixtures, and Equipment (FF&E)	\$ 2,569,031	\$ 2,664,690	\$ 74,149	\$ 2,738,839
Technology	\$ 404,005	\$ 466,937	\$ 20,763	\$ 487,700
Technology (Design)	\$ 467,536	\$ 7,252	\$ 63,223	\$ 70,475
Acoustics	\$ 113,387	\$ -	\$ -	\$ -
Criminal Background Checks	\$ 9,862	\$ 10,915	\$ 1,168	\$ 12,083
System Development Charges	\$ 332,544	\$ 19,692	\$ (600)	\$ 19,092
Value Engineering	\$ 194,985	\$ -	\$ -	\$ -
Utility Connection Fee	\$ 116,214	\$ -	\$ -	\$ -
Unallocated Owner Contingency	\$ 9,104,657	\$ -	\$ 38,849	\$ 38,849
Inflation	\$ 6,111,120	\$ -	\$ 74,433	\$ 74,433
Sub Total Soft Cost	\$ 33,022,273	\$ 26,150,784	\$ (1,309,792)	\$ 24,840,992
Total Project Cost	\$ 111,244,488	\$ 134,809,206	\$ 8,775,129	\$ 143,584,335



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
PROGRAM LEVEL BUDGET
NOVEMBER 30, 2024**

Program Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Soft Cost					
Legal Fees		\$ -	\$ 26,896	\$ (3,482)	\$ 23,414
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ 625,293	\$ 625,293	\$ -	\$ 625,293
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management	12	\$ -	\$ 4,274,063	\$ (305,199)	\$ 3,968,864
Reimbursable Expenses	11	\$ -	\$ 311,211	\$ 356	\$ 311,567
Communications	11	\$ -	\$ 199,367	\$ (6,095)	\$ 193,272
Sustainability		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks	10,11	\$ -	\$ 10,915	\$ 1,168	\$ 12,083
Printing & Plan Distribution	10	\$ -	\$ 779	\$ -	\$ 779
Miscellaneous Fees (Bank, consulting)	11	\$ -	\$ 415,083	\$ (109,434)	\$ 305,649
Ashland SD Staff	11,12	\$ -	\$ 1,297,617	\$ (439,981)	\$ 857,636
Lincoln Elementary		\$ -	\$ 42,354	\$ 446	\$ 42,800
District Wide Roofing Project		\$ -	\$ 46,200	\$ -	\$ 46,200
Sub Total Soft Cost		\$ 625,293	\$ 7,249,778	\$ (862,222)	\$ 6,387,557

1. Reallocated within budget
2. Reallocated within budget (06.30.21)
3. Reallocated within budget (03.31.22)
4. Reallocated Bond Issuance Costs back to Program Level (06.30.22)
5. Reallocated within budget (06.30.22)
6. Reallocated from investment for add'l staff time (08.31.22)
7. Reallocated from investment income and budget (09.30.22)
8. Reallocated within budget (10.31.22)
9. Reallocated within budget (12.31.22)
10. Reallocated within budget (01.31.23)
11. Reallocated \$360k from Security (04.30.23)
12. Reallocated within budget (05.31.23)

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**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DW RESTROOMS BUDGET
NOVEMBER 30, 2024**

Project Expense		Original Budget		Paid to Date		Remaining Balance		Revised Budget
Hard Cost								
Maximum Allowable Construction Cost (MACC)	2	\$ 3,087,500	\$	-	\$	-	\$	-
Asbestos		\$ 58,705	\$	-	\$	-	\$	-
Seismic Retro Upgrade		-	\$	-	\$	-	\$	-
1.5% Solar (Total Project Major Building)		-	\$	-	\$	-	\$	-
Construction Contingency	2	\$ 162,500	\$	-	\$	-	\$	-
Construction Sub Total		\$ 3,308,705	\$	-	\$	-	\$	-
Soft Cost								
Administrative Cost								
Legal Fees		\$ 5,000	\$	-	\$	-	\$	-
Bond Counsel		-	\$	-	\$	-	\$	-
Bond Issuance Cost		-	\$	-	\$	-	\$	-
Builders Risk Insurance	3	-	\$	-	\$	-	\$	-
Project Management		\$ 99,261	\$	-	\$	-	\$	-
Reimbursable Expenses		\$ 6,617	\$	-	\$	-	\$	-
Communications		-	\$	-	\$	-	\$	-
Sustainability		-	\$	-	\$	-	\$	-
Site Cost								
Site Survey		-	\$	-	\$	-	\$	-
Geo-Tech Report		-	\$	-	\$	-	\$	-
Planning Cost								
Design Fees	2	\$ 363,958	\$	-	\$	-	\$	-
A & E Reimbursable Expenses	2	\$ 6,617	\$	-	\$	-	\$	-
Commissioning		-	\$	-	\$	-	\$	-
Printing & Plan Distribution		\$ 2,316	\$	-	\$	-	\$	-
Hazardous Materials Consultant	2	\$ 66,174	\$	-	\$	-	\$	-
Construction Testing		-	\$	-	\$	-	\$	-
Constructability Review		-	\$	-	\$	-	\$	-
Plan Review & Building Permits	2	\$ 39,704	\$	-	\$	-	\$	-
Special Inspection and Testing		-	\$	-	\$	-	\$	-
Miscellaneous Fees		-	\$	-	\$	-	\$	-
Ed Specs		-	\$	-	\$	-	\$	-
Kitchen		-	\$	-	\$	-	\$	-
Miscellaneous								
Legal Advertisements	2	\$ 1,323	\$	-	\$	-	\$	-
Furniture, Fixtures, and Equipment (FF&E)		-	\$	-	\$	-	\$	-
Technology		-	\$	-	\$	-	\$	-
Technology (Design)		-	\$	-	\$	-	\$	-
Acoustics		-	\$	-	\$	-	\$	-
Criminal Background Checks		\$ 662	\$	-	\$	-	\$	-
System Development Charges		-	\$	-	\$	-	\$	-
Value Engineering		-	\$	-	\$	-	\$	-
Utility Connection Fee		-	\$	-	\$	-	\$	-
Unallocated Owner Contingency	2	\$ 413,588	\$	-	\$	-	\$	-
Inflation		\$ 258,837	\$	-	\$	-	\$	-
Sub Total Soft Cost		\$ 1,264,057	\$	-	\$	-	\$	-
Total Project Cost		\$ 4,572,762	\$	-	\$	-	\$	-

1. Reallocated \$750,000 to AHS (07.31.21)
1. Reallocated \$641,400 to AHS (07.31.21)
1. Reallocated \$1,100,040 to AMS (07.31.21)
2. Reallocated \$ 684,164 to AHS (09.30.21)
3. Reallocated Bond Issuance Costs back to Program Level (06.30.22)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DW SECURITY BUDGET
NOVEMBER 30, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	10	\$ 2,850,000	\$ 294,631	\$ 12,311	\$ 306,942
Asbestos		\$ -	\$ -	\$ -	\$ -
Seismic Retro Upgrade		\$ -	\$ -	\$ -	\$ -
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency		\$ 150,000	\$ -	\$ 137,207	\$ 137,207
Construction Sub Total		\$ 3,000,000	\$ 294,631	\$ 149,518	\$ 444,149
Soft Cost					
Administrative Cost					
Legal Fees		\$ 5,000	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ 90,000	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ 6,000	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ 30,000	\$ -	\$ 30,000	\$ 30,000
Geo-Tech Report		\$ -	\$ -	\$ -	\$ -
Planning Cost					
Design Fees		\$ 210,000	\$ -	\$ 171,500	\$ 171,500
A & E Reimbursable Expenses		\$ 6,000	\$ -	\$ -	\$ -
Commissioning		\$ -	\$ -	\$ -	\$ -
Printing & Plan Distribution		\$ 2,100	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ -	\$ -	\$ -	\$ -
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits		\$ 30,000	\$ -	\$ 18,000	\$ 18,000
Special Inspection and Testing		\$ 21,000	\$ -	\$ 21,000	\$ 21,000
Miscellaneous Fees		\$ -	\$ -	\$ -	\$ -
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ 1,000	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$ -	\$ -	\$ -
Technology		\$ -	\$ -	\$ -	\$ -
Technology (Design)		\$ 30,000	\$ -	\$ 27,000	\$ 27,000
Acoustics		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 500	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	6	\$ 375,000	\$ -	\$ 10,852	\$ 10,852
Inflation	7,8,9,10	\$ 228,396	\$ -	\$ 74,433	\$ 74,433
Sub Total Soft Cost		\$ 1,034,996	\$ -	\$ 352,785	\$ 352,785
Total Project Cost		\$ 4,034,996	\$ 294,631	\$ 502,303	\$ 796,934

1. Reallocated \$350,000 to new projects (transportation, bellview, maintenance, and district office)
2. Reallocated \$2,000,000 to AHS (09.30.21)
3. Reallocated Bond Issuance Costs back to Program Level (06.30.22)
4. Reallocated \$50k from Security to Transportation and \$40k to AMS (06.30.22)
5. Reallocated \$24k from Security to Maintenance (08.31.22)
6. Reallocated \$89k from Security to BES for Sentinel (03.31.23)
7. Reallocated \$26k from Security to AMS for Ednetics (03.31.23)
8. Reallocated \$24k from Security to Maintenance for Ednetics (03.31.23)
9. Reallocated \$17k from Security to Transportation for Ednetics(03.31.23)
10. Reallocated \$360k from Security to Program Level (04.30.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DW HVAC & MEP BUDGET
NOVEMBER 30, 2024**

Project Expense		Original Budget		Paid to Date		Remaining Balance		Revised Budget
Hard Cost								
Maximum Allowable Construction Cost (MACC)	3	\$ 13,569,000	\$	-	\$	-	\$	-
Asbestos		\$ 257,742	\$	-	\$	-	\$	-
Seismic Retro Upgrade			\$	-	\$	-	\$	-
1.5% Solar (Total Project Major Building)			\$	-	\$	-	\$	-
Construction Contingency	3	\$ 856,140	\$	-	\$	-	\$	-
Construction Sub Total		\$ 14,682,882	\$	-	\$	-	\$	-
Soft Cost								
Administrative Cost								
Legal Fees		\$ 20,000	\$	-	\$	-	\$	-
Bond Counsel		\$ -	\$	-	\$	-	\$	-
Bond Issuance Cost		\$ -	\$	-	\$	-	\$	-
Builders Risk Insurance	5	\$ -	\$	-	\$	-	\$	-
Project Management		\$ 435,802	\$	-	\$	-	\$	-
Reimbursable Expenses		\$ 29,053	\$	-	\$	-	\$	-
Communications		\$ -	\$	-	\$	-	\$	-
Sustainability		\$ -	\$	-	\$	-	\$	-
Site Cost								
Site Survey		\$ -	\$	-	\$	-	\$	-
Geo-Tech Report		\$ -	\$	-	\$	-	\$	-
Planning Cost								
Design Fees	3	\$ 1,452,674	\$	-	\$	-	\$	-
A & E Reimbursable Expenses	3	\$ 29,053	\$	-	\$	-	\$	-
Commissioning	3	\$ 145,267	\$	-	\$	-	\$	-
Printing & Plan Distribution		\$ 5,000	\$	-	\$	-	\$	-
Hazardous Materials Consultant	3	\$ 72,634	\$	-	\$	-	\$	-
Construction Testing		\$ -	\$	-	\$	-	\$	-
Constructability Review	3	\$ 72,634	\$	-	\$	-	\$	-
Plan Review & Building Permits	3	\$ 145,267	\$	-	\$	-	\$	-
Special Inspection and Testing	3	\$ 29,053	\$	-	\$	-	\$	-
Miscellaneous Fees		\$ -	\$	-	\$	-	\$	-
Ed Specs		\$ -	\$	-	\$	-	\$	-
Kitchen		\$ -	\$	-	\$	-	\$	-
Miscellaneous								
Legal Advertisements		\$ 1,500	\$	-	\$	-	\$	-
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$	-	\$	-	\$	-
Technology		\$ -	\$	-	\$	-	\$	-
Technology (Design)		\$ 72,634	\$	-	\$	-	\$	-
Acoustics	3	\$ 36,317	\$	-	\$	-	\$	-
Criminal Background Checks		\$ 1,000	\$	-	\$	-	\$	-
System Development Charges		\$ -	\$	-	\$	-	\$	-
Value Engineering	3	\$ 72,634	\$	-	\$	-	\$	-
Utility Connection Fee	3	\$ 116,214	\$	-	\$	-	\$	-
Unallocated Owner Contingency	4	\$ 1,815,843	\$	-	\$	-	\$	-
Inflation	4	\$ 1,144,761	\$	-	\$	-	\$	-
Sub Total Soft Cost		\$ 5,697,340	\$	-	\$	-	\$	-
Total Project Cost		\$ 20,380,222	\$	-	\$	-	\$	-

2. Reallocated \$165,000 to AMS for HVAC upgrade (06.01.21)
3. Reallocated \$1,310,000 to AHS (07.01.21)
3. Reallocated \$7,100,000 to AHS -Phase II (07.01.21)
3. Reallocated \$475,000 to AHS -Phase II (07.01.21)
3. Reallocated \$972,316 to AHS -Phase II (07.01.21)
4. Reallocated \$486,606 to WES (02.28.22)
5. Reallocated Bond Issuance Costs back to Program Level (06.30.22)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DW TECHNOLOGY BUDGET
NOVEMBER 30, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	8/9	\$ 3,420,000	\$ 3,912,749	\$ (513,525)	\$ 3,399,224
Asbestos		\$ -	\$ -	\$ -	\$ -
Seismic Retro Upgrade		\$ -	\$ -	\$ -	\$ -
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency		\$ 180,000	\$ -	\$ -	\$ -
Construction Sub Total		\$ 3,600,000	\$ 3,912,749	\$ (513,525)	\$ 3,399,224
Soft Cost					
Administrative Cost					
Legal Fees		\$ 5,000	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ 108,000	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ 7,200	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ -	\$ -	\$ -	\$ -
Geo-Tech Report		\$ -	\$ -	\$ -	\$ -
Planning Cost					
Design Fees		\$ -	\$ -	\$ -	\$ -
A & E Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Commissioning		\$ -	\$ -	\$ -	\$ -
Printing & Plan Distribution		\$ -	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ -	\$ -	\$ -	\$ -
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits	9	\$ 36,000	\$ -	\$ -	\$ -
Special Inspection and Testing		\$ -	\$ -	\$ -	\$ -
Miscellaneous Fees		\$ -	\$ -	\$ -	\$ -
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements	9	\$ 1,000	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$ -	\$ -	\$ -
Technology		\$ -	\$ -	\$ -	\$ -
Technology (Design)	9	\$ 108,000	\$ 1,847	\$ (170)	\$ 1,677
Acoustics		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 1,000	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	6	\$ 360,000	\$ -	\$ -	\$ -
Inflation		\$ 253,572	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ 879,772	\$ 1,847	\$ (170)	\$ 1,677
Total Project Cost		\$ 4,479,772	\$ 3,914,597	\$ (513,696)	\$ 3,400,901

* Budget has been moved to the Project Level
 **Budget has been moved to the Program Level
 *** Re-allocated \$723,216 to Helman (05.31.20)
 +Budget has been moved to the Program Level (10.31.20)
 ^ Re-allocated \$223,636 to Program Level (11.30.20)
 1. Reallocated \$362,000 to AHS (09.30.21)
 2. Reallocated from Contingency (12.31.21)
 3. Reallocated from Contingency (03.31.22)
 4. Reallocated from Contingency (05.31.22)
 5. Reallocated Bond Issuance Costs back to Program Level (06.30.22)
 6. Reallocated costs to MACC (06.30.22)
 7. Reallocated from Invest Inc (08.31.22)
 8. Reallocated 300k from Invest Inc (09.30.22)
 9. Reallocated within Budget (09.30.22)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
TRANSPORTATION BUDGET
NOVEMBER 30, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	8,10	\$ -	\$ 559,844	\$ 1	\$ 559,845
Asbestos		\$ -	\$ -	\$ -	\$ -
Seismic Retro Upgrade		\$ -	\$ -	\$ -	\$ -
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency	8,10	\$ -	\$ -	\$ 1,652	\$ 1,652
Construction Sub Total		\$ -	\$ 559,844	\$ 1,653	\$ 561,497
Soft Cost					
Administrative Cost					
Legal Fees		\$ -	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ -	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ -	\$ -	\$ -	\$ -
Geo-Tech Report		\$ -	\$ -	\$ -	\$ -
Planning Cost					
Design Fees		\$ -	\$ 32,860	\$ -	\$ 32,860
A & E Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Commissioning		\$ -	\$ 19,501	\$ 499	\$ 20,000
Printing & Plan Distribution		\$ -	\$ -	\$ -	\$ -
Hazardous Materials Consultant	10	\$ -	\$ 8,850	\$ 0	\$ 8,850
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits		\$ -	\$ 17,903	\$ 7,152	\$ 25,055
Special Inspection and Testing		\$ -	\$ -	\$ -	\$ -
Miscellaneous Fees	8	\$ -	\$ 4,388	\$ 613	\$ 5,000
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ -	\$ 407	\$ 0	\$ 407
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$ 7,631	\$ 17,369	\$ 25,000
Technology	9	\$ -	\$ 16,822	\$ 178	\$ 17,000
Technology (Design)		\$ -	\$ -	\$ -	\$ -
Acoustics		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks		\$ -	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	8	\$ -	\$ -	\$ -	\$ -
Inflation		\$ -	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ -	\$ 108,361	\$ 25,812	\$ 134,172
Total Project Cost		\$ -	\$ 668,205	\$ 27,465	\$ 695,669

1. Reallocated from DW Security and HVAC (04.18.21)
2. Reallocated within Budget(12.31.21)
3. Reallocated to Maintenance Bldg (02.28.22)
4. Reallocated to Maintenance Bldg (03.31.22)
5. Reallocated within Budget (05.31.22)
6. Reallocated \$50k from Security to Transportation (06.30.22)
7. Reallocated within Budget (08.31.22)
8. Reallocated within Budget (09.30.22)
9. Reallocated from Security (03.31.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
BELLVIEW BUDGET
NOVEMBER 30, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	6	\$ -	\$ 352,879	\$ 54,763	\$ 407,642
Asbestos		\$ -	\$ -	\$ -	\$ -
Seismic Retro Upgrade		\$ -	\$ -	\$ -	\$ -
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Phase 2	5,6	\$ -	\$ 1,237,830	\$ 51,810	\$ 1,289,640
Construction Contingency	6	\$ -	\$ -	\$ 144,186	\$ 144,186
Construction Sub Total		\$ -	\$ 1,590,709	\$ 250,759	\$ 1,841,468
Soft Cost					
Administrative Cost					
Legal Fees		\$ -	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ -	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey	4	\$ -	\$ 2,270	\$ -	\$ 2,270
Geo-Tech Report		\$ -	\$ -	\$ -	\$ -
Planning Cost					
Design Fees	4,7	\$ -	\$ 55,275	\$ (6,582)	\$ 48,693
A & E Reimbursable Expenses		\$ -	\$ -	\$ 5,000	\$ 5,000
Commissioning	4,7	\$ -	\$ 141,992	\$ (18,992)	\$ 123,000
Printing & Plan Distribution	7	\$ -	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ -	\$ 4,540	\$ 460	\$ 5,000
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits		\$ -	\$ 8,508	\$ 21,405	\$ 29,913
Special Inspection and Testing		\$ -	\$ -	\$ -	\$ -
Miscellaneous Fees		\$ -	\$ 17,836	\$ 1,164	\$ 19,000
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ -	\$ 404	\$ 2,096	\$ 2,500
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$ -	\$ -	\$ -
Technology		\$ -	\$ -	\$ -	\$ -
Technology (Design)		\$ -	\$ -	\$ -	\$ -
Acoustics		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks		\$ -	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	4,7	\$ -	\$ -	\$ -	\$ -
Inflation		\$ -	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ -	\$ 230,826	\$ 4,550	\$ 235,376
Total Project Cost		\$ -	\$ 1,821,535	\$ 255,309	\$ 2,076,844

1. Reallocated from DW Security and HVAC (04.18.21)
2. Reallocate within budget (12.31.21)
3. Reallocate within budget (06.30.22)
4. Reallocate within budget (09.30.22)
5. Reallocate from Premium and DW Security (03.31.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
MAINTENANCE BLDG BUDGET
NOVEMBER 30, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)		\$ -	\$ 653,092	\$ -	\$ 653,092
Security Fencing	7,10	\$ -	\$ 23,890	\$ -	\$ 23,890
Seismic Retro Upgrade		\$ -	\$ -	\$ -	\$ -
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency	10	\$ -	\$ -	\$ 17,724	\$ 17,724
Construction Sub Total		\$ -	\$ 676,982	\$ 17,724	\$ 694,706
Soft Cost					
Administrative Cost					
Legal Fees		\$ -	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ -	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ -	\$ -	\$ -	\$ -
Geo-Tech Report		\$ -	\$ -	\$ -	\$ -
Planning Cost					
Design Fees	6	\$ -	\$ 28,850	\$ 155	\$ 29,005
A & E Reimbursable Expenses		\$ -	\$ -	\$ 5,000	\$ 5,000
Commissioning		\$ -	\$ 22,501	\$ 2,499	\$ 25,000
Printing & Plan Distribution		\$ -	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ -	\$ 7,500	\$ -	\$ 7,500
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits	8	\$ -	\$ 34,313	\$ 197	\$ 34,510
Special Inspection and Testing		\$ -	\$ -	\$ -	\$ -
Miscellaneous Fees	6	\$ -	\$ 6,855	\$ 1,445	\$ 8,300
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ -	\$ 407	\$ 1,593	\$ 2,000
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$ -	\$ -	\$ -
Technology	8,9	\$ -	\$ 23,801	\$ 199	\$ 24,000
Technology (Design)		\$ -	\$ -	\$ -	\$ -
Acoustics		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks		\$ -	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	6	\$ -	\$ -	\$ 26,735	\$ 26,735
Inflation		\$ -	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ -	\$ 124,227	\$ 37,823	\$ 162,050
Total Project Cost		\$ -	\$ 801,209	\$ 55,547	\$ 856,756

1. Reallocated from DW Security and HVAC (04.18.21)
2. Reallocated from Transportation (02.28.22)
3. Reallocated within Budget (02.28.22)
4. Reallocated within Budget (03.31.22)
5. Reallocated within Budget (05.31.22)
6. Reallocated within Budget (06.30.22)
7. Reallocated from Safety and Security (08.31.22)
8. Reallocate from investment income (09.30.22)
9. Reallocate 24k from Security (01.31.23)

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**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
HELMAN ELEMENTARY SCHOOL BUDGET
NOVEMBER 30, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	13	\$ 10,576,000	\$ 15,367,756	\$ (232,685)	\$ 15,135,071
Asbestos		\$ 189,259		\$ -	\$ -
Seismic Retro Upgrade				\$ -	
1.5% Solar (Total Project Major Building)				\$ -	\$ -
Construction Contingency	13	\$ 528,825	\$ -	\$ -	\$ -
Construction Sub Total		\$ 11,294,084	\$ 15,367,756	\$ (232,685)	\$ 15,135,071
Soft Cost					
Administrative Cost					
Legal Fees		\$ 15,000	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ 10,869	\$ 131	\$ 11,000
Project Management		\$ 338,823	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ 22,588	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ 22,588	\$ 16,151	\$ -	\$ 16,151
Geo-Tech Report		\$ 33,882	\$ 22,170	\$ 30	\$ 22,200
Planning Cost					
Design Fees	13	\$ 1,129,408	\$ 1,213,367	\$ 0	\$ 1,213,367
A & E Reimbursable Expenses		\$ 22,588	\$ 271	\$ 0	\$ 271
Commissioning		\$ 56,470	\$ 42,420	\$ 1,000	\$ 43,420
Printing & Plan Distribution		\$ 2,500	\$ -	\$ -	\$ -
Hazardous Materials Consultant	13	\$ 56,470	\$ 79,820	\$ 13,200	\$ 93,020
Constructability Review		\$ 56,470	\$ 75,000	\$ 470	\$ 75,470
Plan Review & Building Permits		\$ 112,941	\$ 640,326	\$ 8,448	\$ 648,774
Special Inspection and Testing		\$ 79,059	\$ 144,118	\$ 38,102	\$ 182,220
Miscellaneous Fees	13,14	\$ 45,176	\$ 99,456	\$ 1,978	\$ 101,434
Ed Specs		\$ 22,588	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ 2,000	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)		\$ 564,704	\$ 586,301	\$ (3,362)	\$ 582,939
Technology		\$ 112,941	\$ -	\$ -	\$ -
Technology (Design)		\$ 56,470	\$ 5,404	\$ 96	\$ 5,500
Acoustics		\$ 16,941	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 2,000	\$ -	\$ -	\$ -
System Development Charges	13,14	\$ 112,941	\$ -	\$ -	\$ -
Value Engineering		\$ 56,470	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency		\$ 1,129,408	\$ -	\$ -	\$ -
Inflation		\$ 921,871	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ 4,992,297	\$ 2,935,673	\$ 60,093	\$ 2,995,766
Total Project Cost		\$ 16,286,381	\$ 18,303,429	\$ (172,592)	\$ 18,130,837

- 12. ReAllocated within Budget (09.30.22)
- 13. ReAllocated within Budget (01.31.23)
- 14. Costs were recategorized (04.30.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
ASHLAND MIDDLE SCHOOL BUDGET
NOVEMBER 30, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	18	\$ 20,500,000	\$ 35,732,695	\$ (285,320)	\$ 35,447,376
Asbestos		\$ 384,870	\$ -	\$ -	\$ -
Seismic Retro Upgrade		\$ -	\$ -	\$ -	\$ -
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency		\$ 1,075,400	\$ -	\$ 0	\$ 0
Construction Sub Total		\$ 21,960,270	\$ 35,732,695	\$ (285,319)	\$ 35,447,376
Soft Cost					
Administrative Cost					
Legal Fees		\$ 20,000	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ 658,808	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ 43,921	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey	17	\$ 43,921	\$ 24,226	\$ 690	\$ 24,916
Geo-Tech Report		\$ 43,921	\$ 37,264	\$ 2,736	\$ 40,000
Planning Cost					
Design Fees		\$ 2,196,027	\$ 2,350,794	\$ 91,896	\$ 2,442,690
A & E Reimbursable Expenses		\$ 43,921	\$ 34,400	\$ 35,600	\$ 70,000
Commissioning		\$ 87,841	\$ 53,220	\$ -	\$ 53,220
Printing & Plan Distribution		\$ 15,372	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ 87,841	\$ 149,293	\$ 2,057	\$ 151,350
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ 65,881	\$ 88,403	\$ -	\$ 88,403
Plan Review & Building Permits		\$ 219,603	\$ 1,127,525	\$ 186	\$ 1,127,711
Special Inspection and Testing		\$ 153,722	\$ 115,193	\$ 3,749	\$ 118,942
Miscellaneous Fees	17	\$ 87,841	\$ 300,136	\$ (20,886)	\$ 279,250
Ed Specs		\$ 32,940	\$ -	\$ -	\$ -
Kitchen		\$ 32,940	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ 2,000	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)		\$ 1,098,014	\$ 1,154,444	\$ (4,444)	\$ 1,150,000
Technology	16	\$ 109,801	\$ 56,821	\$ 15,964	\$ 72,785
Technology (Design)		\$ 109,801	\$ -	\$ -	\$ -
Acoustics		\$ 32,940	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 2,000	\$ -	\$ -	\$ -
System Development Charges		\$ 219,603	\$ 4,350	\$ (600)	\$ 3,750
Value Engineering		\$ 65,881	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency		\$ 2,745,034	\$ -	\$ -	\$ -
Inflation		\$ 1,810,791	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ 10,030,365	\$ 5,496,069	\$ 126,949	\$ 5,623,017
Total Project Cost		\$ 31,990,635	\$ 41,228,764	\$ (158,371)	\$ 41,070,393

15. Reallocated within Budget (01.31.23)
 16. Reallocated \$26k from Security (03.31.23)
 17. Reallocated within Budget (05.31.23)
 18. Reallocated from Investment Inc (06.30.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
ASHLAND HIGH SCHOOL BUDGET
NOVEMBER 30, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Phase II: HVAC		\$ -	\$ 15,005,636	\$ (4,481,973)	\$ 10,523,664
Maximum Allowable Construction Cost (MACC)		\$ 8,544,000	\$ 2,878,328	\$ 10,963,672	\$ 13,842,000
Asbestos		\$ 152,889	\$ -	\$ 152,889	\$ 152,889
Seismic Retro Upgrade	13	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency	13	\$ 427,200	\$ -	\$ 598,536	\$ 598,536
Construction Sub Total		\$ 9,124,089	\$ 17,883,964	\$ 9,733,125	\$ 27,617,089
Soft Cost					
Administrative Cost					
Legal Fees		\$ 15,000	\$ 1,148	\$ (1,148)	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management	18	\$ 273,723	\$ 307,316	\$ (267,316)	\$ 40,000
Reimbursable Expenses	17	\$ 18,248	\$ 17,545	\$ (2,145)	\$ 15,400
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ 27,372	\$ 50,572	\$ -	\$ 50,572
Geo-Tech Report		\$ 27,372	\$ 36,465	\$ (393)	\$ 36,072
Planning Cost					
Design Fees	19	\$ 912,409	\$ 2,587,557	\$ (511,025)	\$ 2,076,532
A & E Reimbursable Expenses		\$ 18,248	\$ 334	\$ 17,914	\$ 18,248
Commissioning		\$ -	\$ -	\$ -	\$ -
Printing & Plan Distribution		\$ 2,000	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ 45,620	\$ 131,043	\$ (83,423)	\$ 47,620
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ 45,620	\$ 334,600	\$ 0	\$ 334,600
Plan Review & Building Permits		\$ 91,241	\$ 475,325	\$ 167,645	\$ 642,970
Special Inspection and Testing		\$ 45,620	\$ 364,346	\$ (262,726)	\$ 101,620
Miscellaneous Fees	19	\$ 36,496	\$ 129,888	\$ (45,084)	\$ 84,804
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ 2,000	\$ -	\$ 2,000	\$ 2,000
Furniture, Fixtures, and Equipment (FF&E)		\$ 456,204	\$ 40,877	\$ 59,123	\$ 100,000
Technology		\$ 91,241	\$ 131,075	\$ 219	\$ 131,294
Technology (Design)		\$ 45,620	\$ -	\$ 36,298	\$ 36,298
Acoustics		\$ 13,686	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 1,500	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	17,18	\$ 1,140,511	\$ -	\$ 1,262	\$ 1,262
Inflation	19	\$ 746,029	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ 4,055,760	\$ 4,607,583	\$ (888,799)	\$ 3,719,292
Total Project Cost		\$ 13,179,849	\$ 22,492,055	\$ 8,844,326	\$ 31,336,381

14. Reallocated within Budget (10.31.22)
 15. Reallocated within Budget (01.31.23)
 16. Reallocated within Budget (02.28.23)
 17. Reallocated within Budget (03.31.23)
 18. Reallocated within Budget (06.30.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
WALKER ELEMENTARY SCHOOL BUDGET
NOVEMBER 30, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	15	\$ 8,533,000	\$ 26,673,556	\$ 353,135	\$ 27,026,691
Asbestos		\$ 42,535	\$ -	\$ -	\$ -
Seismic Retro Upgrade		\$ 2,250,000	\$ 1,535,626	\$ 77,795	\$ 1,613,421
Science Works		\$ -	\$ 88,667	\$ 333	\$ 89,000
Modular Rental		\$ -	\$ 1,676,661	\$ (188,236)	\$ 1,488,425
Construction Contingency	15	\$ 426,650	\$ -	\$ (0)	\$ (0)
Construction Sub Total		\$ 11,252,185	\$ 29,974,510	\$ 243,027	\$ 30,217,537
Soft Cost					
Administrative Cost					
Legal Fees		\$ 15,000	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance	14	\$ -	\$ 69,257	\$ (8,057)	\$ 61,200
Project Management		\$ 270,066	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ 18,004	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ 90,022	\$ 28,177	\$ 1,637	\$ 29,814
Geo-Tech Report		\$ 18,004	\$ 26,462	\$ (0)	\$ 26,462
Planning Cost					
Design Fees	14	\$ 1,150,218	\$ 1,986,657	\$ (19,165)	\$ 1,967,492
A & E Reimbursable Expenses		\$ 18,004	\$ 415	\$ 17,589	\$ 18,004
Commissioning		\$ 45,011	\$ 92,144	\$ (18,259)	\$ 73,885
Printing & Plan Distribution		\$ 2,000	\$ 945	\$ 55	\$ 1,000
Hazardous Materials Consultant		\$ 90,022	\$ 147,085	\$ 4,537	\$ 151,622
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ 45,011	\$ 75,000	\$ -	\$ 75,000
Plan Review & Building Permits		\$ 90,022	\$ 892,242	\$ 4,718	\$ 896,960
Special Inspection and Testing	14	\$ 63,015	\$ 139,809	\$ (26,719)	\$ 113,090
Miscellaneous Fees	16,17	\$ 36,009	\$ 418,679	\$ (132,529)	\$ 286,150
Ed Specs		\$ 18,004	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ 2,000	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)	14	\$ 450,109	\$ 866,902	\$ 4,998	\$ 871,900
Technology	14	\$ 90,022	\$ 238,419	\$ 4,202	\$ 242,621
Technology (Design)		\$ 45,011	\$ -	\$ -	\$ -
Acoustics		\$ 13,503	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 1,200	\$ -	\$ -	\$ -
System Development Charges	16	\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency		\$ 1,125,273	\$ -	\$ -	\$ -
Inflation		\$ 746,863	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ 4,442,393	\$ 4,982,194	\$ (166,993)	\$ 4,815,200
Total Project Cost		\$ 15,694,578	\$ 34,956,704	\$ 76,033	\$ 35,032,737

- 10. Reallocated Bond Issuance Costs back to Program Level (06.30.22)
- 11. Reallocated within Budget (06.30.22)
- 12. Reallocated within Budget (08.31.22)
- 13. Increase budget with Investment Income (08.31.22)
- 14. Increase budget with Investment Income (03.31.23)
- 15. Reallocated within Budget (03.31.23)
- 16. Costs were recategorized (04.30.23)
- 17. Reallocated within Budget (04.30.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
WILLOW WIND LEARNING CENTER
NOVEMBER 30, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	4,8	\$ -	\$ 1,732,696	\$ 1,732	\$ 1,734,428
Other Contractor Costs		\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
Construction Contingency		\$ -	\$ -	\$ -	\$ -
Construction Sub Total		\$ -	\$ 1,732,696	\$ 1,732	\$ 1,734,428
Soft Cost					
Administrative Cost					
Legal Fees		\$ -	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ -	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ -	\$ -	\$ -	\$ -
Geo-Tech Report		\$ -	\$ -	\$ -	\$ -
Planning Cost					
Design Fees	5	\$ -	\$ 128,412	\$ (351)	\$ 128,061
A & E Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Commissioning		\$ -	\$ 21,500	\$ 284	\$ 21,784
Printing & Plan Distribution		\$ -	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ -	\$ 10,894	\$ -	\$ 10,894
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits		\$ -	\$ 37,164	\$ (1,844)	\$ 35,320
Special Inspection and Testing		\$ -	\$ 3,833	\$ 0	\$ 3,833
Miscellaneous Fees	6,7	\$ -	\$ 54,272	\$ 3,994	\$ 58,266
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ -	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$ 8,535	\$ 465	\$ 9,000
Technology		\$ -	\$ -	\$ -	\$ -
Technology (Design)		\$ -	\$ -	\$ -	\$ -
Acoustics		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks		\$ -	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ 15,342	\$ -	\$ 15,342
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	5	\$ -	\$ -	\$ -	\$ -
Inflation		\$ -	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ -	\$ 279,952	\$ 2,548	\$ 282,500
Total Project Cost		\$ -	\$ 2,012,648	\$ 4,280	\$ 2,016,928

- 2. ReAllocated costs within budget (08.01.21)
- 2. ReAllocated costs within budget (08.01.21)
- 3. \$79,500 moved to WES (12.31.21)
- 4. ReAllocated costs within budget (03.31.22)
- 5. ReAllocated costs within budget (08.31.22)
- 6. ReAllocated costs from Investment Inc (09.30.22)
- 7. ReAllocated costs from Investment Inc (05.31.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DISTRICT WIDE SOLAR PROJECT
NOVEMBER 30, 2024**

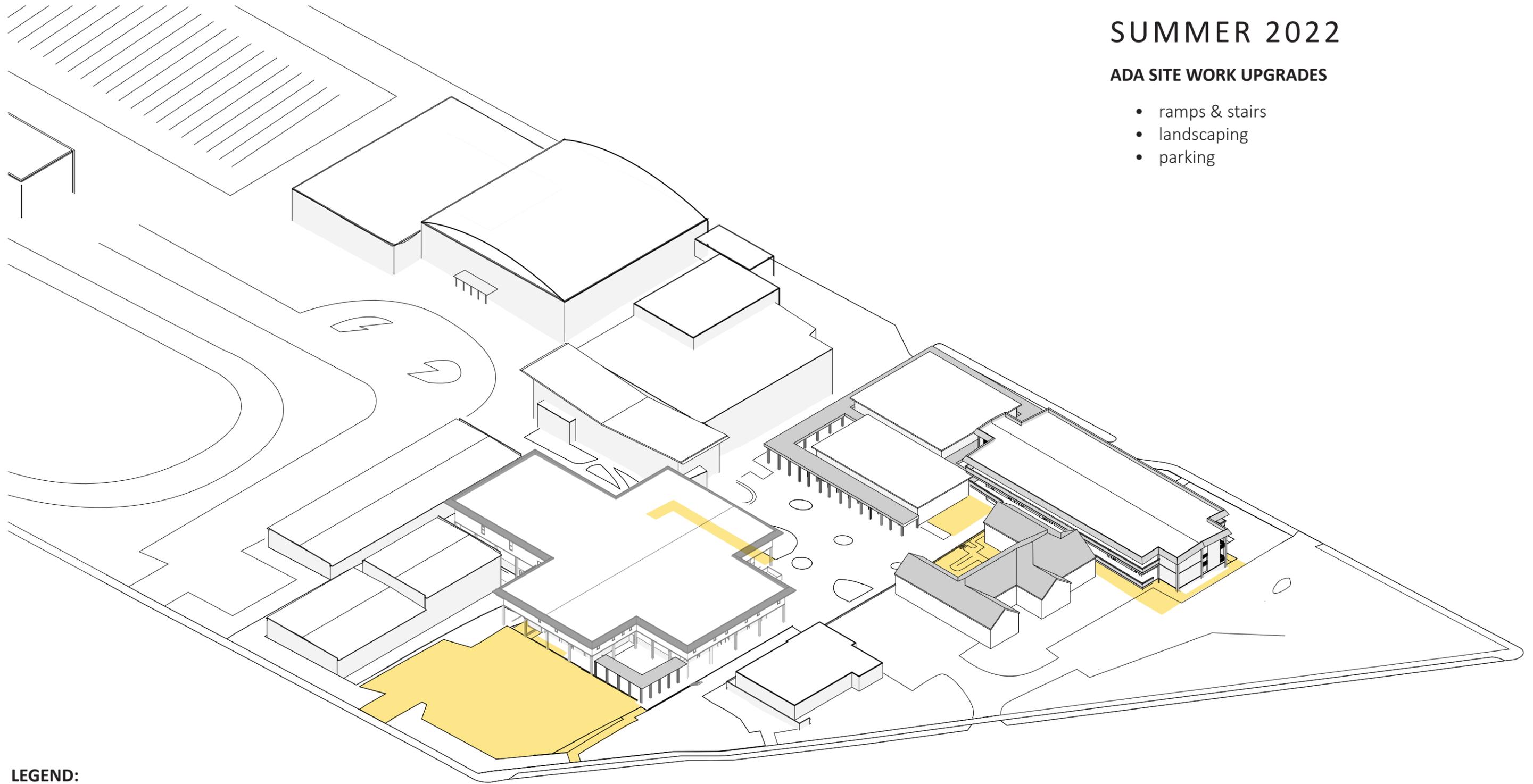
Project Expense	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost				
1.5% Solar (Walker Elementary)	\$ -	\$ 280,779	\$ 1,619	\$ 282,398
1.5% Solar (Helman Elementary)	\$ -	\$ 250,000	\$ -	\$ 250,000
1.5% Solar (Ashland Middle School)	2,3,4 \$ -	\$ 401,106	\$ 17,294	\$ 418,400
1.5% Solar (Ashland High School)	\$ -	\$ -	\$ 200,000	\$ 200,000
1.5% Solar (Willow Wind Learning Center)	\$ -	\$ -	\$ -	\$ -
Construction Contingency	1,5 \$ -	\$ -	\$ 500,000	\$ 500,000
Construction Sub Total	\$ -	\$ 931,886	\$ 718,912	\$ 1,650,798
Soft Cost				
Administrative Cost				
Legal Fees	\$ -	\$ -	\$ -	\$ -
Bond Counsel	\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost	\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance	\$ -	\$ -	\$ -	\$ -
Project Management	\$ -	\$ -	\$ -	\$ -
Reimbursable Expenses	\$ -	\$ -	\$ -	\$ -
Communications	\$ -	\$ -	\$ -	\$ -
Sustainability	\$ -	\$ -	\$ -	\$ -
Site Cost				
Site Survey	3 \$ -	\$ 13,100	\$ (9,100)	\$ 4,000
Geo-Tech Report	\$ -	\$ -	\$ -	\$ -
Planning Cost				
Design Fees	2,3,4 \$ -	\$ 74,850	\$ (5,250)	\$ 69,600
A & E Reimbursable Expenses	\$ -	\$ -	\$ -	\$ -
Commissioning	\$ -	\$ -	\$ -	\$ -
Printing & Plan Distribution	\$ -	\$ -	\$ -	\$ -
Hazardous Materials Consultant	\$ -	\$ -	\$ -	\$ -
Construction Testing	\$ -	\$ -	\$ -	\$ -
Constructability Review	\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits	3,4,5 \$ -	\$ 43,827	\$ 14,173	\$ 58,000
Special Inspection and Testing	\$ -	\$ -	\$ -	\$ -
Miscellaneous Fees	\$ -	\$ 1,989	\$ (1,989)	\$ -
Ed Specs	\$ -	\$ -	\$ -	\$ -
Kitchen	\$ -	\$ -	\$ -	\$ -
Miscellaneous				
Legal Advertisements	\$ -	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)	\$ -	\$ -	\$ -	\$ -
Technology	\$ -	\$ -	\$ -	\$ -
Technology (Design)	\$ -	\$ -	\$ -	\$ -
Acoustics	\$ -	\$ -	\$ -	\$ -
Criminal Background Checks	\$ -	\$ -	\$ -	\$ -
System Development Charges	\$ -	\$ -	\$ -	\$ -
Value Engineering	\$ -	\$ -	\$ -	\$ -
Utility Connection Fee	\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	\$ -	\$ -	\$ -	\$ -
Inflation	\$ -	\$ -	\$ -	\$ -
Sub Total Soft Cost	\$ -	\$ 133,766	\$ (2,166)	\$ 131,600
Total Project Cost	\$ -	\$ 1,065,652	\$ 716,746	\$ 1,782,398

- 1. ReAllocated from Investment Inc (09.30.22) \$1,897,106
- 2. ReAllocated within Budget (09.30.22) \$ (114,708.00)
- 3. ReAllocated within Budget (04.30.23)
- 4. ReAllocated within Budget (06.30.23)

SUMMER 2022

ADA SITE WORK UPGRADES

- ramps & stairs
- landscaping
- parking



LEGEND:

-  site work
-  building structure & systems
-  fire alarm

NO ANIMALS
NO ALCOHOL
NO GOLFING
NO MOTORIZED
VEHICLES
STRICTLY
ENFORCED
ORS 144.205


NO DOGS











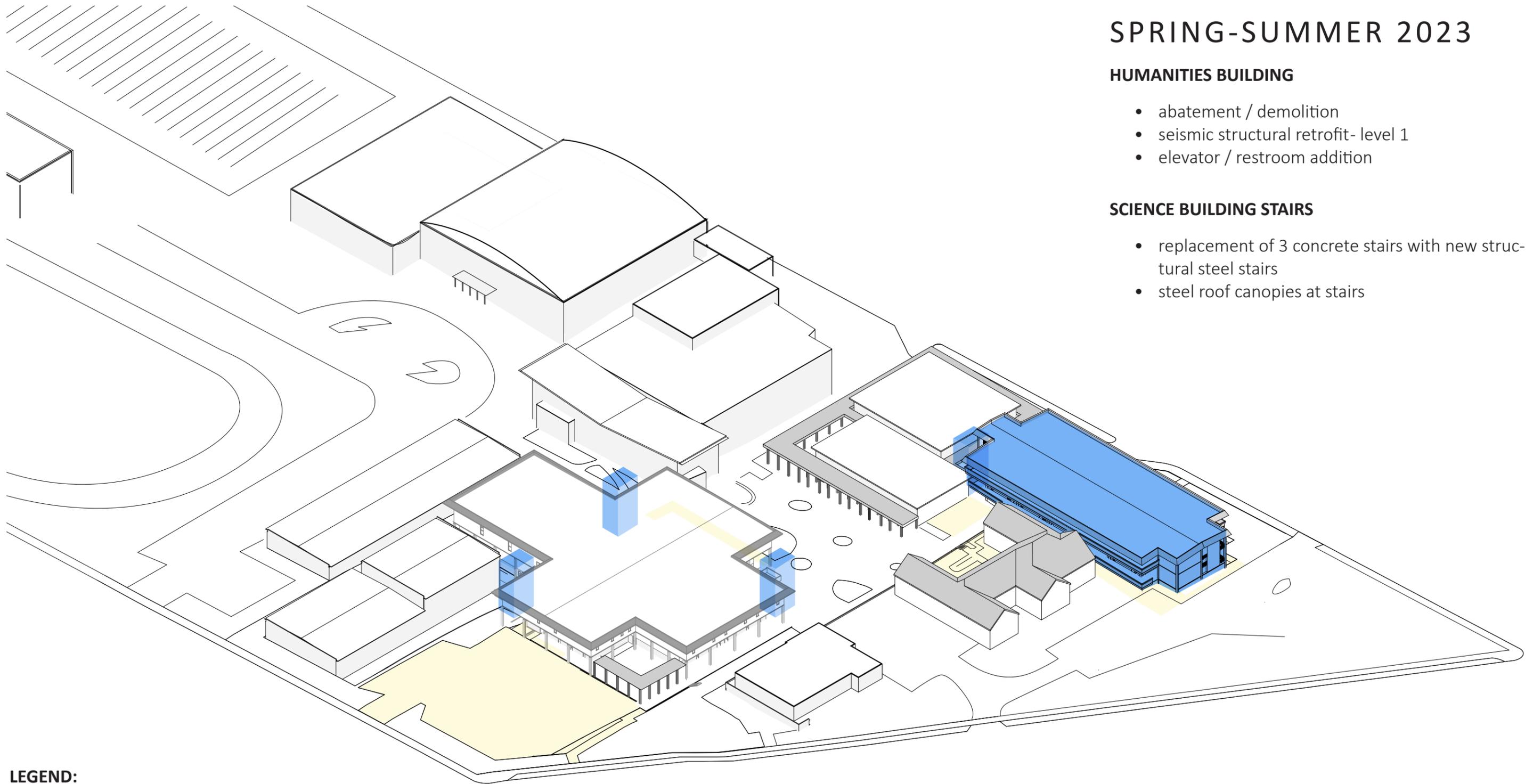
SPRING-SUMMER 2023

HUMANITIES BUILDING

- abatement / demolition
- seismic structural retrofit- level 1
- elevator / restroom addition

SCIENCE BUILDING STAIRS

- replacement of 3 concrete stairs with new structural steel stairs
- steel roof canopies at stairs



LEGEND:

-  site work
-  building structure & systems
-  fire alarm



SCIENCE

















92



93



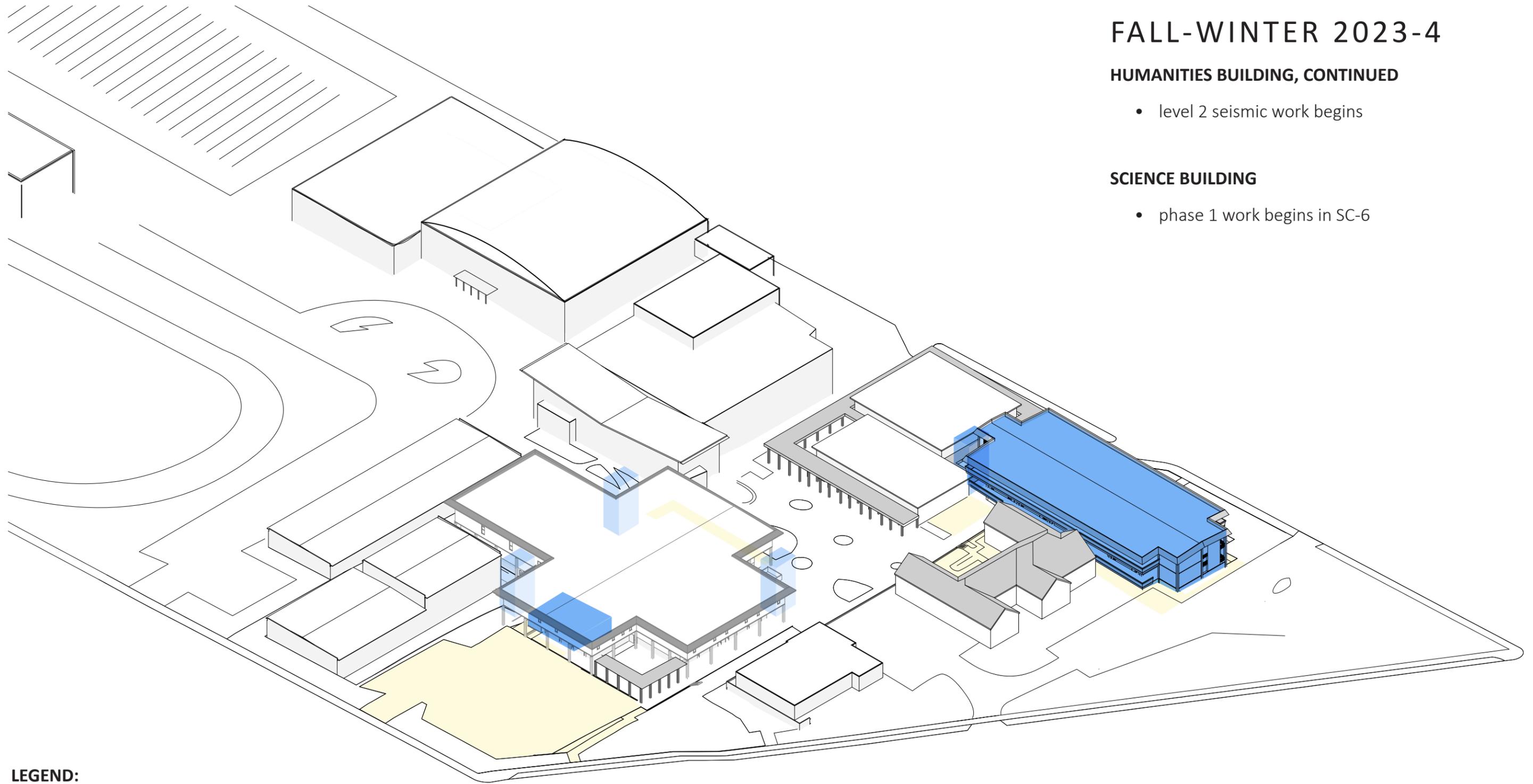


95





97



FALL-WINTER 2023-4

HUMANITIES BUILDING, CONTINUED

- level 2 seismic work begins

SCIENCE BUILDING

- phase 1 work begins in SC-6

LEGEND:

-  site work
-  building structure & systems
-  fire alarm







101



102



103









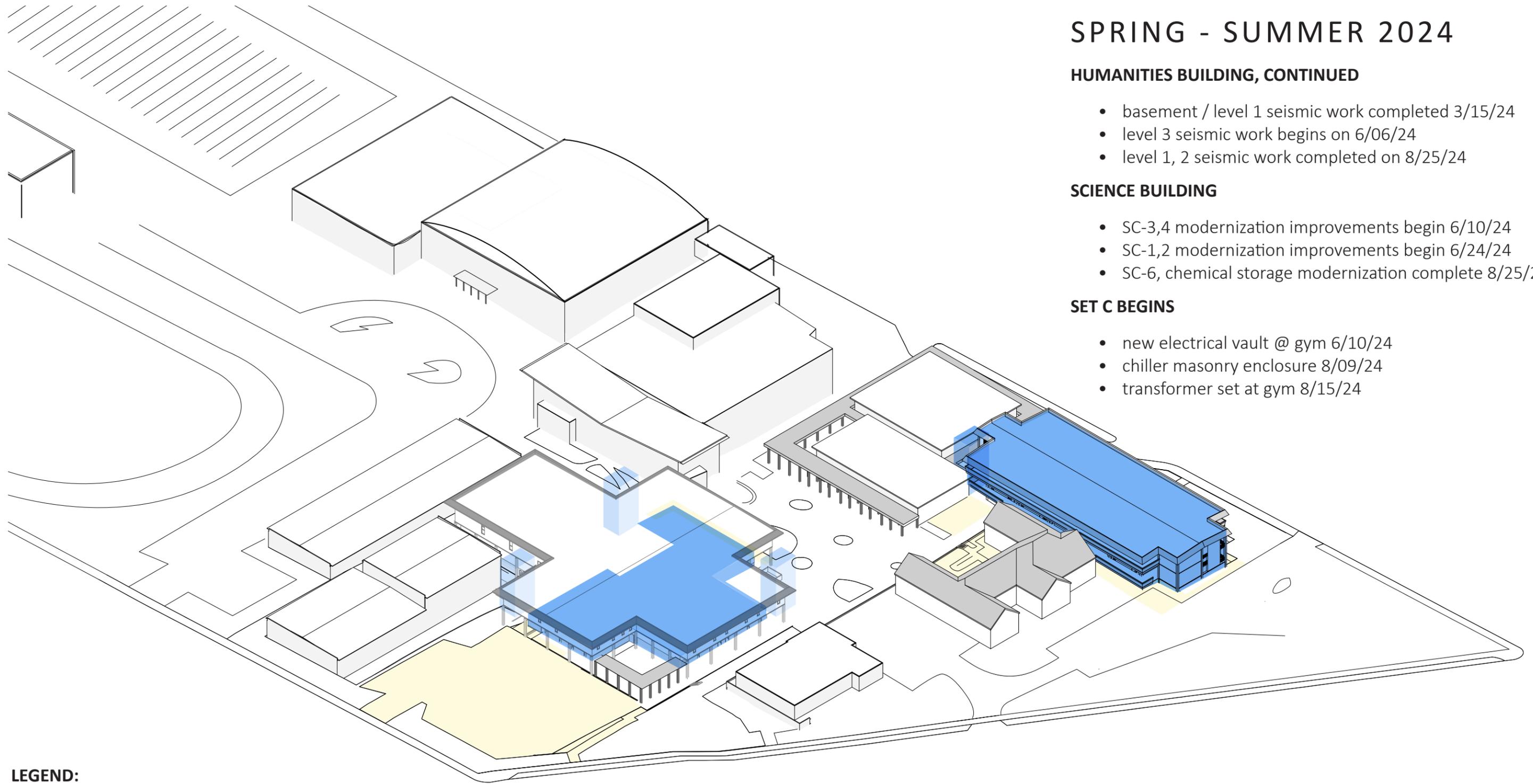
DANGER
DANGER

AHS Science









SPRING - SUMMER 2024

HUMANITIES BUILDING, CONTINUED

- basement / level 1 seismic work completed 3/15/24
- level 3 seismic work begins on 6/06/24
- level 1, 2 seismic work completed on 8/25/24

SCIENCE BUILDING

- SC-3,4 modernization improvements begin 6/10/24
- SC-1,2 modernization improvements begin 6/24/24
- SC-6, chemical storage modernization complete 8/25/24

SET C BEGINS

- new electrical vault @ gym 6/10/24
- chiller masonry enclosure 8/09/24
- transformer set at gym 8/15/24

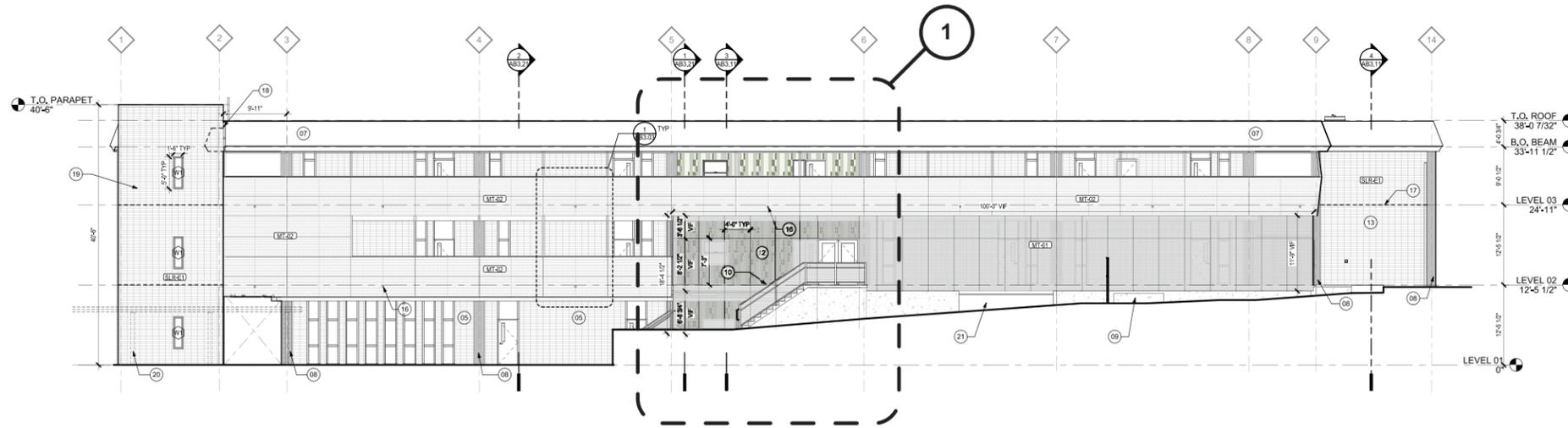
LEGEND:

- site work
- building structure & systems
- fire alarm

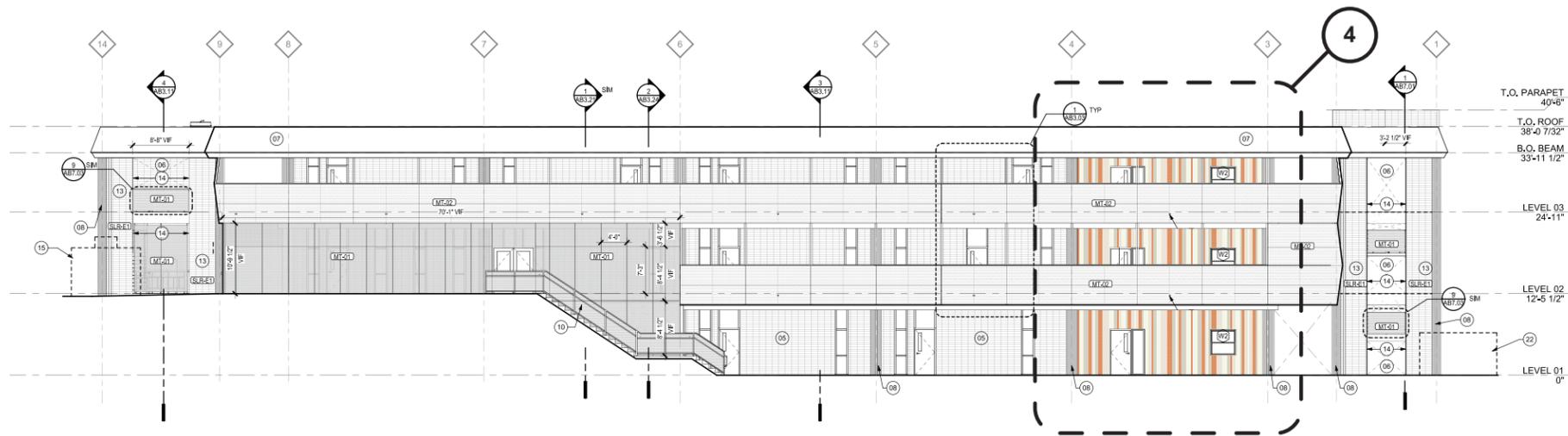
HUMANITIES TILE MOSAIC

DESIGN TIMELINE:

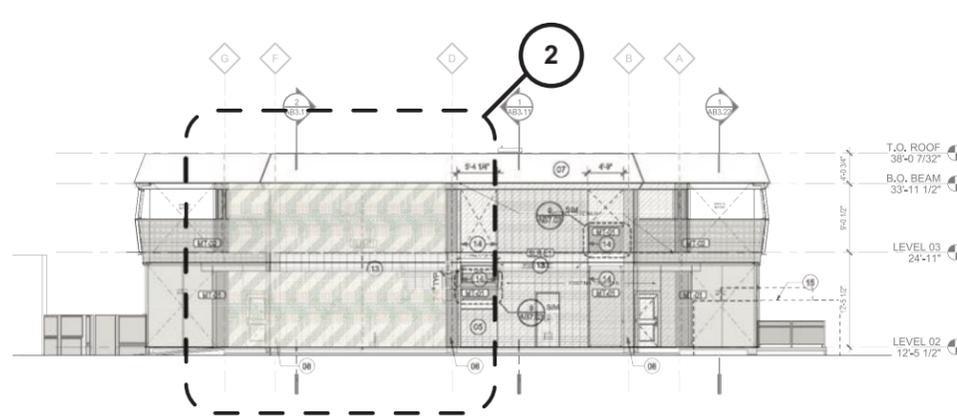
- **2021-09-30**- Mosaic tiles are supplied to the Planning department as an updated submittal.
- **2021-11-29** - Coordination on mosaic designs w/ Max Malcomb, Maryetta Jacques.
- **2023-05-23**- Drawings are submitted to the City for building permit review. Mosaic tiles are included as proposed.
- **2023-05-26**- Project review with AHS leadership class; Student approval of Mosaic designs.
- **2023-09-01**- As a cost saving measure, KNO proposes to use the tile manufacturer's standard color range of tiles, rather than the specified architectural tiles. Refer to COR #3. Cost savings of \$47k
- **2023-11-10**- KNO provides new tile samples to arkitek and the construction team.
- **2023-11-13**- arkitek distributes updated renderings of mosaic tile walls with alternate tiles.
- **2023-11-16**- After regular OAC meeting, arkitek reviews updated tiles with Steve Mitzel and AHS student body president and vice-president, Hank Stringer/Noah Cott.
- **2023-11-20**- arkitek distributes new updated renderings of mosaic tile walls with new accent tiles.
- **2023-11-20**- AHS Admin, Bond Administration approves updated tile selection at AHS OAC meeting.
- **2023-12-07**- COR #3 is approved
- **2024-05-31**- arkitek reviews site-built 2nd floor murals with AHS leadership class; receives approval.
- **2024-06-07**- arkitek distributes Humanities historical package to George Kramer; Tile referenced as historical period appropriate finish for SHPO.



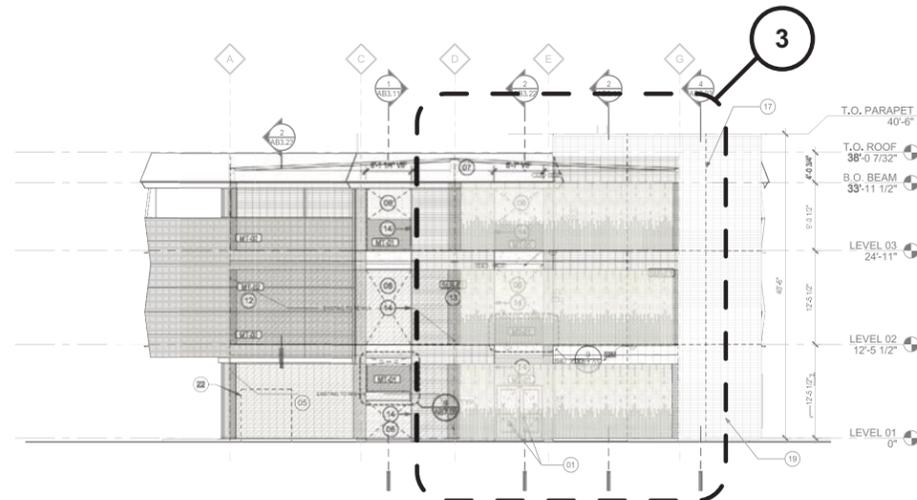
HUMANITIES - WEST BUILDING ELEVATION



HUMANITIES - EAST BUILDING ELEVATION



HUMANITIES - SOUTH CORRIDOR (LOOKING NORTH)
(TILE NOT VISIBLE FROM THE EXTERIOR)



HUMANITIES - NORTH CORRIDOR (LOOKING SOUTH) (TILE NOT VISIBLE FROM THE EXTERIOR)













117





119

Justrite
FLAMMABLE
KEEP FIRE AWAY
NON-FLAMMABLE
NON-FLAMMABLE

Justrite
FLAMMABLE LIQUID
STORAGE CABINET







122



123





innotech
windows & doors
innotech-windows.com



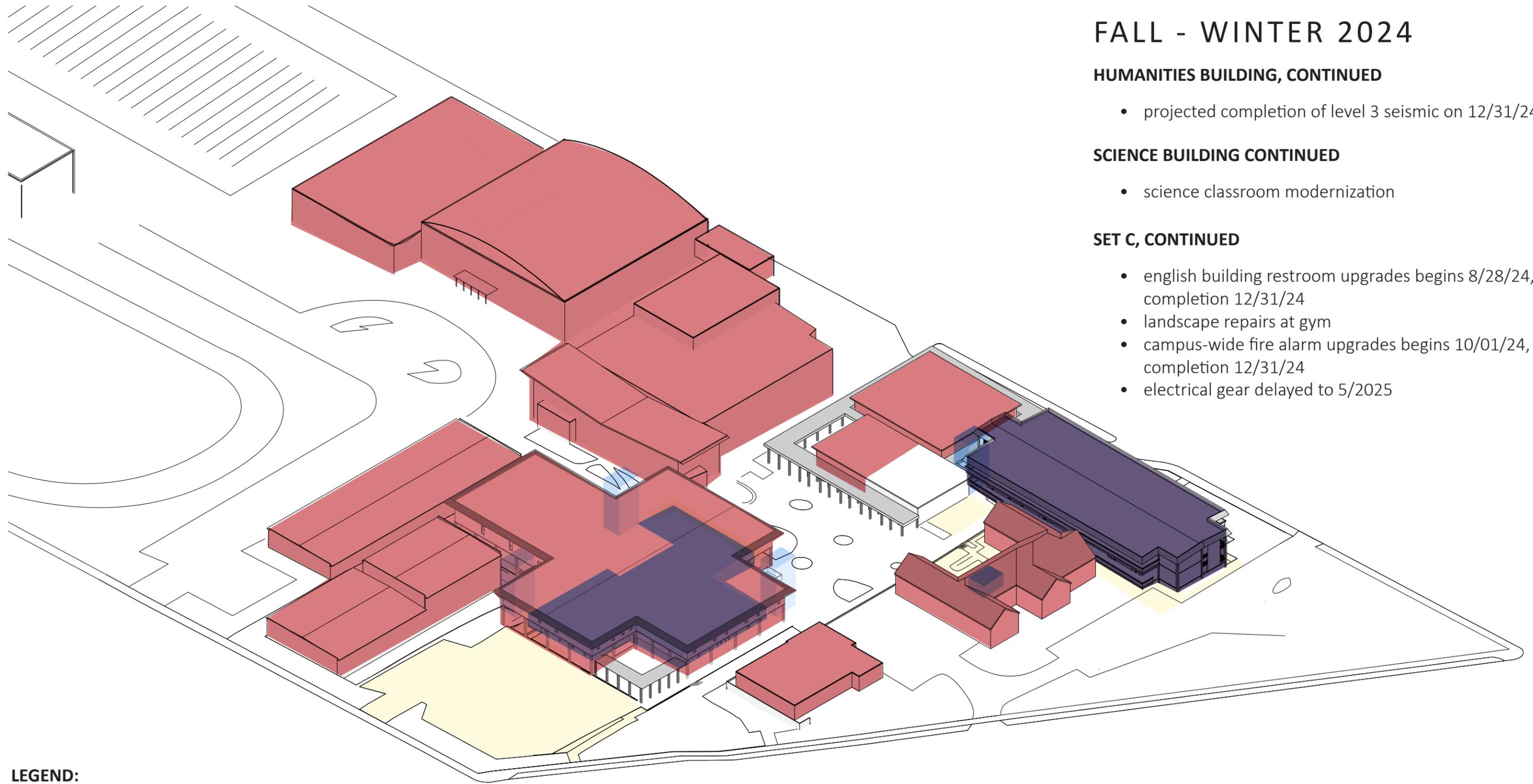


127





129



FALL - WINTER 2024

HUMANITIES BUILDING, CONTINUED

- projected completion of level 3 seismic on 12/31/24

SCIENCE BUILDING CONTINUED

- science classroom modernization

SET C, CONTINUED

- english building restroom upgrades begins 8/28/24, completion 12/31/24
- landscape repairs at gym
- campus-wide fire alarm upgrades begins 10/01/24, completion 12/31/24
- electrical gear delayed to 5/2025

LEGEND:

- site work
- building structure & systems
- fire alarm

















MEDIUM
Speaker
PLEASE
FRAGILE
Gullo
Long Term





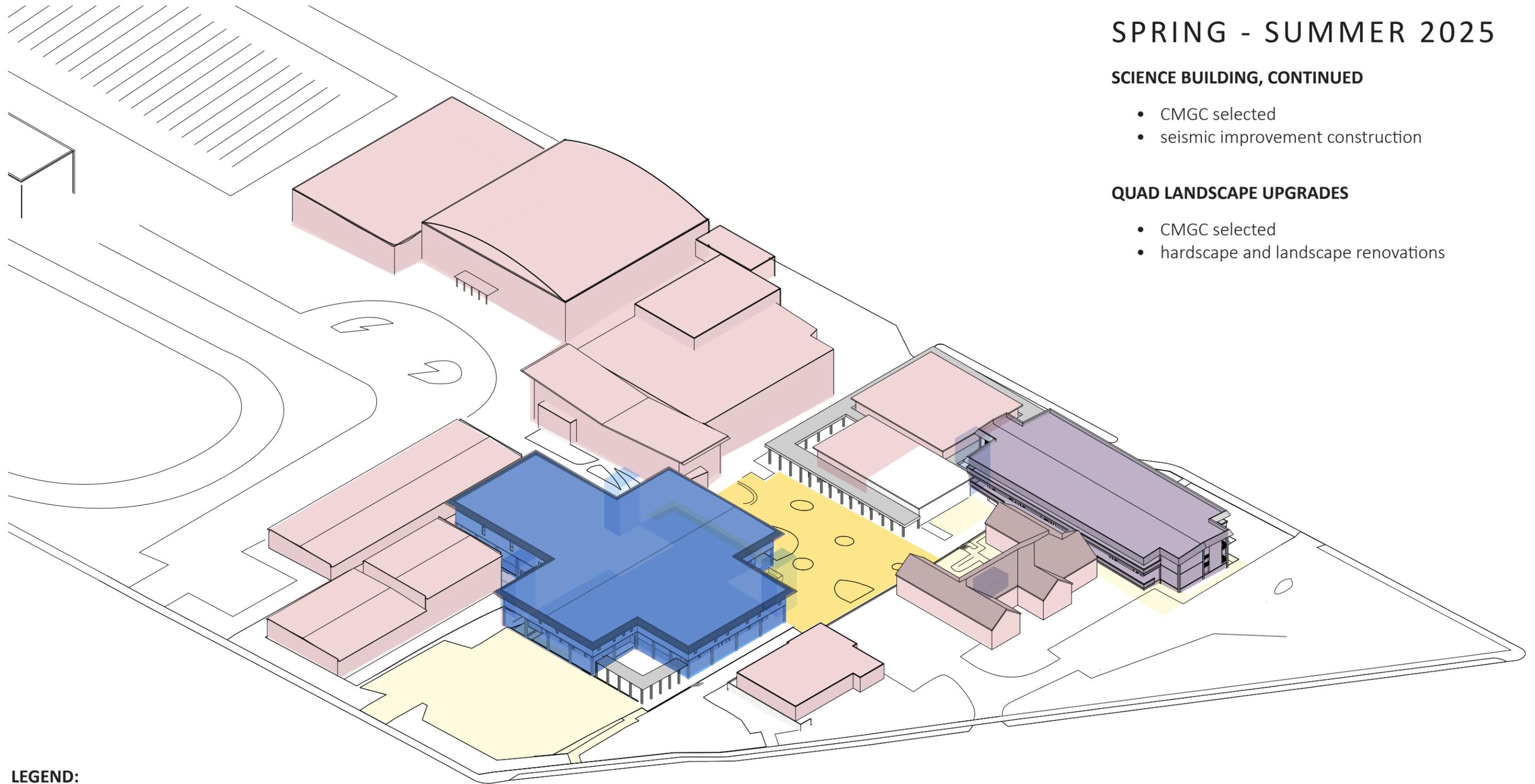
SPRING - SUMMER 2025

SCIENCE BUILDING, CONTINUED

- CMGC selected
- seismic improvement construction

QUAD LANDSCAPE UPGRADES

- CMGC selected
- hardscape and landscape renovations

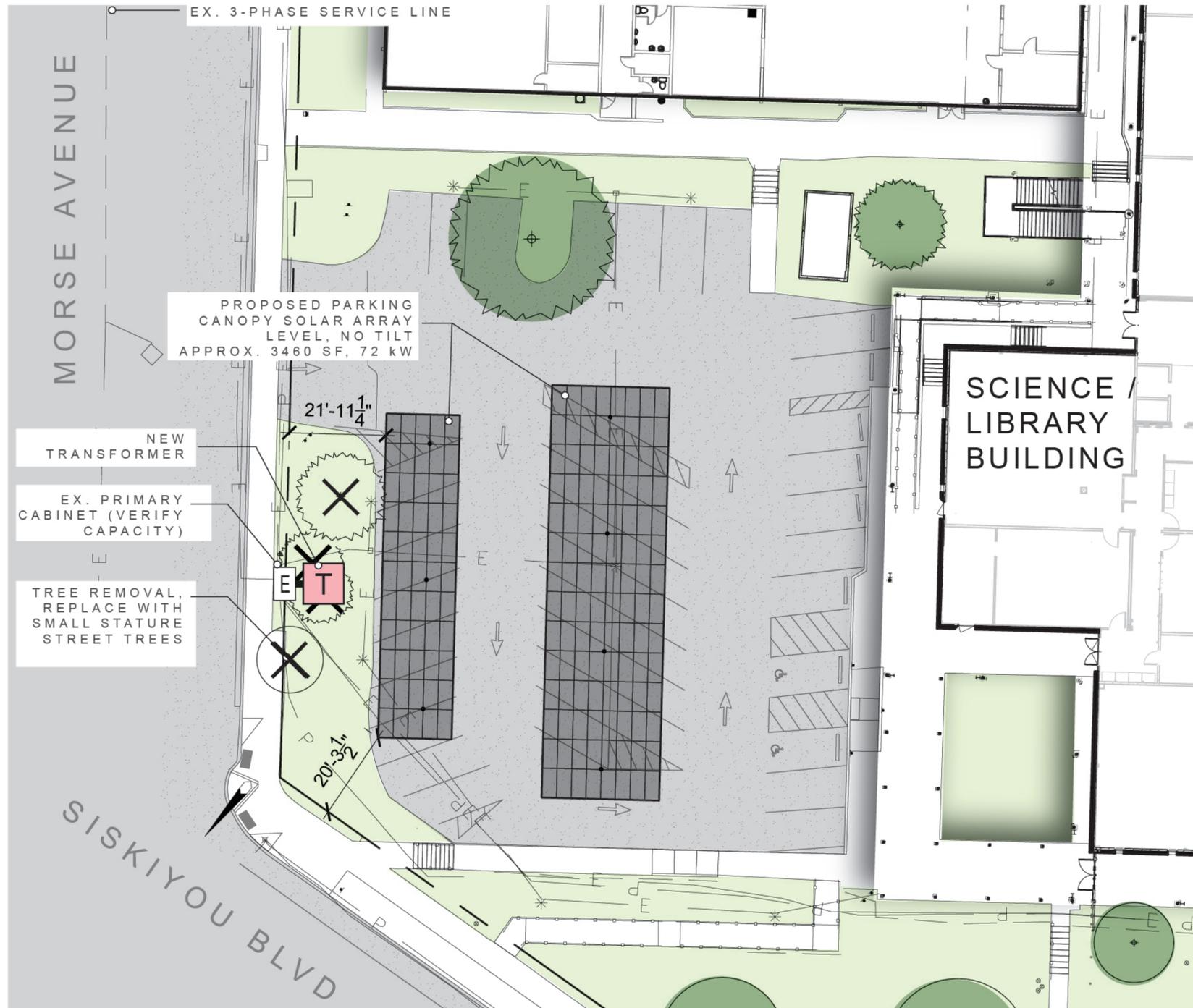


LEGEND:

-  site work
-  building structure & systems
-  fire alarm

AHS SCIENCE SOLAR CANOPY STUDY

201 S MOUNTAIN AVE



Conceptual Rendering



Conceptual Rendering

Conceptual Site Plan

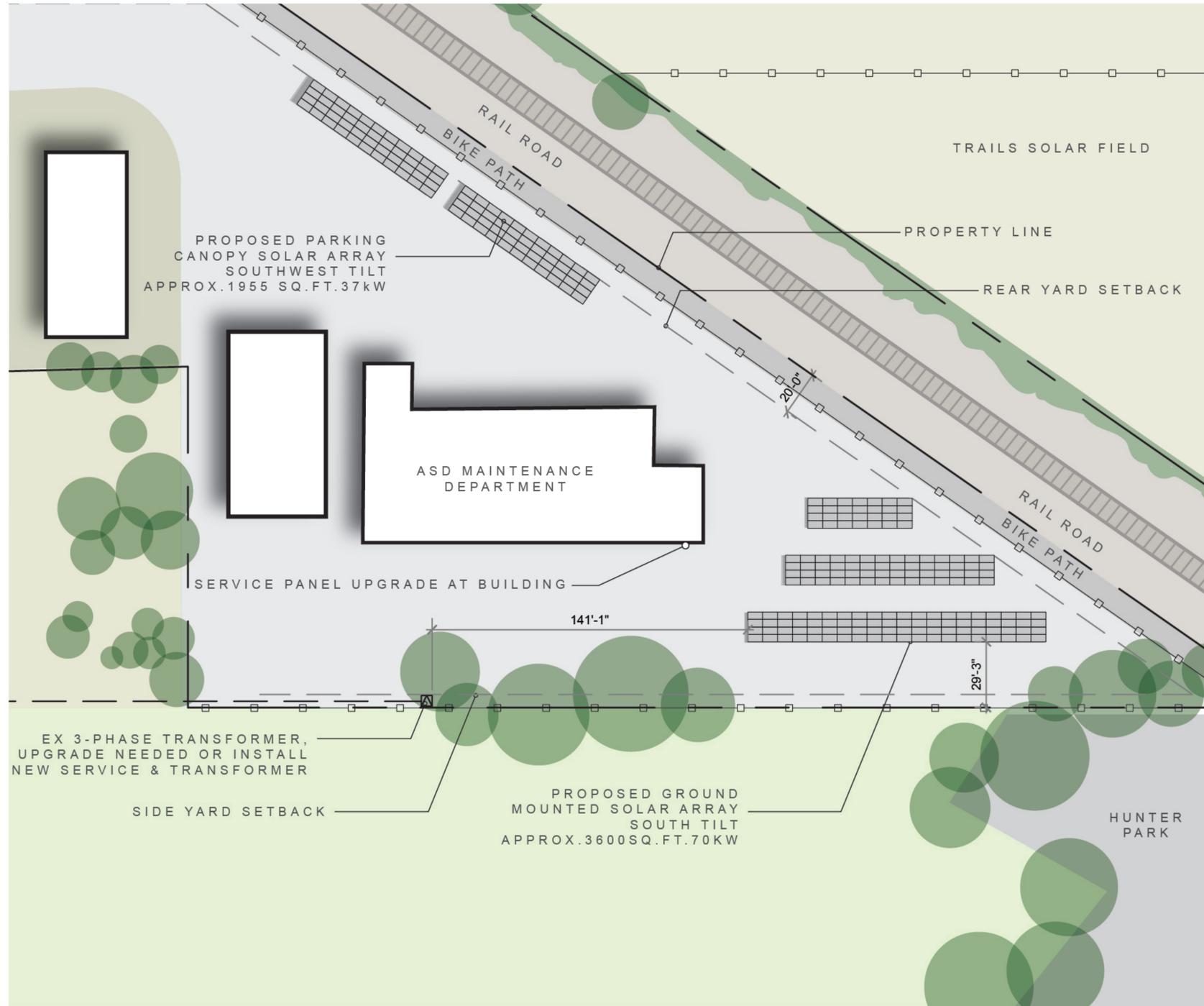


SUMMARY

- approximately 72 kW
- simple system, minimal trenching
- shade for cars
- new transformer
- parking lot lighting redesign
- educational
- historic commission approval needed

ASD MAINTENANCE YARD SOLAR STUDY

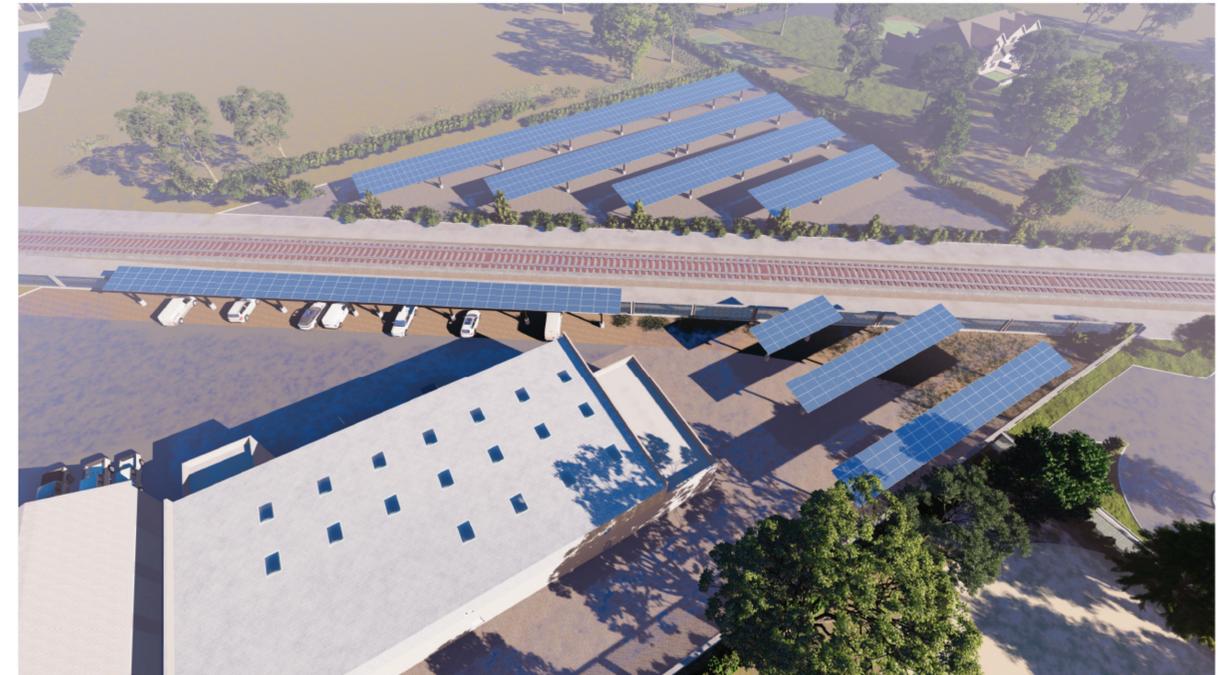
212 WALKER AVE



Conceptual Site Plan



Conceptual Rendering



Conceptual Rendering



SUMMARY

- approximately 107 kW
- new service & transformer recommended
- upgrade building service panel to handle PV size
- long trenching runs increases cost and reduces efficiency



Ashland School District

Executive Summary

Meeting Date: January 9, 2025

Agenda Item: Correction to 2024-25 Budget Appropriation Document and Appropriation Transfer to offset combined negative Unappropriated and Reserve Amounts.

Item Type: Two actions required

Administrator: Scott Whitman

Background:

The budget appropriation action taken on June 13, 2024 contained an error in recognizing Contingency in the Internal Service fund and in the overall Unappropriated Amounts for All Funds.

Further, a budget appropriation transfer is needed to reduce Contingency in the Internal Service fund by \$677,841 to Unappropriated in order to bring the overall Unappropriated and Reserve amount to zero.

See attached draft highlighting the corrections needed to the 2024-25 Budget Appropriation amounts.

Suggested Motion: "I move to correct the 2024-25 Budget Appropriations as presented. I further move to transfer appropriations of \$677,841 from Contingency to Unappropriated in the Internal Service Fund."

**ASHLAND SCHOOL DISTRICT
RESOLUTION ADOPTING THE BUDGET**

BE IT RESOLVED that the Board of the Ashland School District hereby adopts the budget for fiscal year 2024-2025 in the total of **\$95,616,150***. This budget is now on file at District Office 885 Siskiyou Blvd, Ashland.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2024, and for the purposes shown below are hereby appropriated:

General Fund

Instruction	\$ 23,980,307
Support Services	\$ 15,722,693
Community Services.....	\$ 15,000
Transfers	\$ 525,000
Contingency	\$ 1,000,000
Total	<u>\$ 41,243,000</u>

Special Revenue Fund

Instruction.....	\$ 4,752,000
Support Services	\$ 2,648,000
Community Services.....	\$ 1,291,591
Facility Acquisition.....	\$ 40,000
Transfers	\$ 25,000
Total	<u>\$ 8,756,591</u>

Debt Service

Debt Service.....	<u>\$ 8,064,400</u>
-------------------	---------------------

Capital Projects Fund

Support Services	\$ 1,635,000
Facilities Acquisition	\$ 23,625,000
Total	<u>\$ 25,260,000</u>

Internal Service Fund

Support Services.....	\$ 8,660,000
Transfers	\$ 25,000
Contingency	\$ 4,075,000
Total	<u>\$ 12,760,000</u>
	<u>\$ 8,685,000</u>

Trust and Agency

Community Services.....	\$ 200,000
Transfers	\$ 10,000
Total	<u>\$ 210,000</u>

Total Appropriations, All Funds	<u>\$ 96,263,991</u>
	<u>92,218,991</u>

Total Unappropriated and Reserve Amounts, All Funds	<u>\$ (677,841)</u>
	<u>\$ 3,397,159</u>

TOTAL ADOPTED BUDGET*	<u>\$ 95,616,150</u>
------------------------------	----------------------

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2024-2025 upon the assessed value of all taxable property within the district:

- (1) At the rate of \$4.1601 per \$1,000 of assessed value for the permanent rate tax;
- (2) At the rate \$1.29 per \$1,000 of assessed value for local option tax;
- (3) In the amount of \$ 8,700,000 for debt service for general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the Education Limitation

Permanent Rate Tax.....	\$4.1601/\$1,000
Local Option Tax.....	\$1.29/\$1,000

Excluded from Limitation

General Obligation Debt Service	\$8,700,000
---------------------------------------	-------------

The above resolution **corrections statements** were approved **4/25** and declared adopted on this **9th 13th** day of **January June**, 202**54**.

Signature

JACKSON COUNTY SCHOOL DISTRICT NO. 5
885 Siskiyou Blvd
Ashland, OR 97520

Appropriation Transfer ORS 294.463(3)
RESOLUTION
2025-

WHEREAS, the district’s unappropriated and reserve amount for all funds was approved and adopted as a negative balance in the 2024-25 budget. This is not allowed under Oregon Budget Law.

BE IT RESOLVED, that the Jackson County School District #5 Board of Directors hereby authorize the appropriation transfer from Contingency to Unappropriated as follows:

Internal Service Fund - 600

From:	6000 – Contingency	\$<677,841>
To:	7000 – Unappropriated	<u>677,841</u>
	Total:	-0-

Dated this 9th day of January, 2025

Chair, Board of Directors



Ashland School District

Executive Summary

Meeting Date: January 9, 2025

Agenda Item: FY 2024 Audit and Corrective Action Plan

Item Type: Action Required

Administrator: Scott Whitman

Background:

When a school district's financial audit results in deficiencies communicated by the auditor, the district must adopt a plan of action to address those deficiencies. A copy of that plan must be filed with the Secretary of State.

See attached Summary of Auditors' Results for the FY2024 financial audit and the proposed Corrective Action Plan.

There were three findings identified and are addressed in the Corrective Action Plan:

2024-001: Financial Reporting – Audit Adjustments (repeat finding)

2024-002: Noncompliance – General Obligation Bond, Series 2019

2024-003: Allowable Activities/Cost Principals (repeat finding)

Suggested Motion: "I move to approve the Corrective Action Plan as presented."

ASHLAND PUBLIC SCHOOLS

JACKSON COUNTY SCHOOL DISTRICT #5

Joseph Hattrick
Superintendent

BOARD OF DIRECTORS

REBECCA DYSON

JILL FRANKO

RUSSELL HATCH

DANIEL RUBY

EVA SKURATOWICZ



Inspiring Learning for Life

MICHELLE CUDDEBACK
Assistant Superintendent

STEVE MITZEL
Executive Director, Operations

SCOTT WHITMAN
Director, Business Services

APRIL HARRISON
Director, Student Services

January 9, 2025

Oregon Secretary of State,
Audits Division
255 Capitol St. NE, Suite #500
Salem, OR 97310

Plan of Action for Jackson County School District No. 5

Jackson County School District No. 5 respectfully submits the following corrective action plan in response to deficiencies reported in our audit of fiscal year ended June 30, 2024. The audit was completed by the independent auditing firm KDP Certified Public Accountants, LLP and reported a material weakness and a significant deficiency listed below. The plan of action was adopted by the governing body at their meeting on January 9, 2025, as indicated by the signatures below.

The material weakness and significant deficiency are listed below, including the adopted plan of action and timeframe.

Financial Statement Finding – Significant Deficiency

2024-001 Financial Reporting: Audit Adjustments (repeat finding from FY2023)

Condition - Year-end account balances and their activity were not properly prepared and/or reviewed accurately.

Cause - Internal controls in place did not ensure that assets, liabilities, revenues and expenses were calculated and reported accurately.

Auditor Recommendation: We highly recommend that the District enhance internal controls by developing a year-end closing schedule which includes having a preparer and reviewer of all accounts. This control should be used to ensure that all accounts are reconciled timely and all necessary year-end calculations are completed, and that work is reviewed on a regular basis.

Plan of Action: Ashland School District will establish secondary review level for end of period journal entries and postings to financial statement accounts. After the preliminary close of the fiscal year transactions, all subsequent journal entry and reconciliation activity will be reviewed and signed off by secondary level.

Date of Implementation: Immediate and ongoing.

If there are any questions regarding this plan, please contact Scott Whitman by email at Scott.Whitman@ashland.k12.or.us or by phone at 541-482-2811.

Financial Statement Finding – Material Weakness

2024-002 Noncompliance – General Obligation Bond, Series 2019 Compliance

Condition: GO Bond Proceeds are restricted to finance capital costs to improve District schools and pay costs of bond issuance. Additionally, ORS 294.468 states that loans shall not be made from moneys credited to any fund when, under applicable constitutional provisions, the moneys are restricted to specific uses unless the purpose for which the loan is to be made is a use allowed under such constitutional provisions.

Cause: The District improperly used GO Bond proceeds to finance current operations through an interfund loan due to a temporary cash shortfall.

Auditor Recommendation: We recommend the District develop policies and procedures to maintain compliance with Bond agreements and Oregon Revised Statutes.

Plan of Action: Ashland School District will monitor cash flow needs more closely and comply with Bond agreements and Oregon Revised Statutes.

Date of Implementation: Immediately and ongoing.

If there are any questions regarding this plan, please contact Scott Whitman by email at Scott.Whitman@ashland.k12.or.us or by phone at 541-482-2811.

Federal Awards Finding – Material Weakness

**2024-003 Allowable Activities/Cost Principles (repeat finding from FY2023)
US Department of Education – AL #84.010 Title I Grants to Local Education Agencies**

Condition: The District was not in compliance with the *Uniform Guidance* as it was noted that management of the District was not preparing time and effort distribution records and could not produce source documentation to support the time and effort applied to payroll expense that was charged to Title I Grants to Local Education Agencies.

Cause: The District’s internal controls to identify and document employees that require support for time and effort charged to Title I Grants to Local Education Agencies were not effective for the year ended June 30, 2024.

Auditor Recommendation: We recommend the District review their internal controls to strengthen processes and improve procedures. We recommend the District complete all required time and effort certifications in a timely manner.

Plan of Action: Ashland School District will identify administrative-level staff to oversee federal programs, including Title I, to ensure compliance with all relevant Uniform Guidance activities. District and building staff will review guidelines and documentation requirements for all federal programs to improve record keeping and to allow appropriate review of federal program activities.

Date of Implementation: Immediately and ongoing.

If there are any questions regarding this plan, please contact Scott Whitman by email at Scott.Whitman@ashland.k12.or.us or by phone at 541-482-2811.

Signature page to follow.

Rebecca Dyson, Board Chair

Signature

Joseph Hatrick, Superintendent

Signature

Scott Whitman, Director of Business Services

Signature



**| INDEPENDENT AUDITOR'S REPORT
REQUIRED BY STATE REGULATIONS**



**INDEPENDENT AUDITOR'S REPORT
REQUIRED BY OREGON STATE REGULATIONS**

Board of Education
Jackson County School District No. 5
Ashland, Oregon

We have audited the basic financial statements of Jackson County School District No. 5 (the District) as of and for the year ended June 30, 2024, and have issued our report thereon dated December 17, 2024. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not the objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures but were not limited to the following:

- Deposit of public funds with financial institutions under ORS Chapter 295.
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required under ORS Chapter 294.
- Insurance and fidelity under bonds in force or required by law.
- Programs funded from outside sources.
- Authorized investment of surplus funds under ORS Chapter 294.
- Public contracts and purchasing under ORS Chapters 279A, 279B, 279C.
- State School Fund distribution factors and calculation.

In connection with our audit, nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administration Rules 162-010-0000 through 162-010-0330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, with the following exceptions:

- The District was not in compliance with local budget law as disclosed in Note 1 of the financial statements.
- The District did not account for State School Fund funds related to depreciation reimbursement in a separate fund as required by ORS 327.033.

- The District loaned General Obligation Bond proceeds, which are restricted to finance capital costs to improve District schools and pay costs of bond issuance, from the Capital Project Fund to the General Fund and Special Revenue Fund to finance current operations. See finding 2024-002 for additional information.
- Negative budgeted fund balances are a violation of Local Budget Law. For the 2024-25 fiscal year the District budgeted a negative beginning fund balance in the Debt Service Fund.
- Amounts on the resolution adopting the budget did not agree to the detailed budget document.

OAR 162-010-0230 Internal Control

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

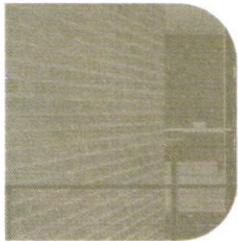
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. We did identify certain deficiencies in internal control that are described in the accompanying schedule of findings and questioned costs as items 2024-001 and 2024-002 that we consider to be a significant deficiency and a material weakness, respectively.

Restrictions on Use

This report is intended solely for the information and use of the District's Board, Management of the District and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.



Benjamin R. Cohn, CPA, Director
KDP Certified Public Accountants, LLP
Medford, Oregon
December 17, 2024



**| ITEMS REQUIRED BY THE
UNIFORM GUIDANCE**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Education
Jackson County School District No. 5
Ashland, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund, and the aggregate remaining fund information of Jackson County School District No. 5 (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 17, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as 2024-002 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as 2024-001 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2024-002.

District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Benjamin R. Cohn, CPA, Director
KDP Certified Public Accountants, LLP
Medford, Oregon
December 17, 2024



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Education
Jackson County District No. 5
Ashland, Oregon

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited Jackson County District No. 5's (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's result section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on Title I Grants to Local Education Agencies Program

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the District complied, in all material respects with the compliance requirements referred to above that could have a direct and material effect on Title I Grants to Local Education Agencies program for the year ended June 30, 2024.

Unmodified Opinion on the Other Major Federal Program

In our opinion, the District complied, in all material respects with the compliance requirements referred to above that could have a direct and material effect on the other major federal program identified in the summary of auditor's result section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2024.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Title I Grants to Local Education Agencies Program

As described in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding Title I Grants to Local Education Agencies Program as described in finding number 2024-003 for Allowable Activities/Cost Principles. Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-003 to be a material weakness.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal controls over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Benjamin R. Cohn, CPA, Director
KDP Certified Public Accountants, LLP
Medford, Oregon
December 17, 2024

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Grantors Number	Federal Expenditures
U.S. Department of Agriculture:			
Passed Through Oregon Department of Education:			
Local Food for Schools Cooperative Agreement	10.185	N/A	\$ 3,946
Total AL 10.185			<u>3,946</u>
National School Breakfast Program (SBP)	10.553	N/A	71,356
National School Lunch Program (NSLP)	10.555	N/A	307,072
National School Lunch Program (NSLP) Supply Chain Assistance	10.555	N/A	83,282
National School Lunch Program Commodities	10.555	N/A	49,621
Summer Food Service Program for Children (SFSP)	10.559	N/A	1,070
Total Child Nutrition Cluster			<u>512,401</u>
COVID- 19 State Pandemic Electronic Benefit Transfer (P-EBT) Administrative Cost	10.649	N/A	653
Total AL 10.649			<u>653</u>
Total U.S. Department of Agriculture			<u>517,000</u>
U.S. Environmental Protection Agency:			
Passed Through Oregon Department of Education:			
Voluntary School and Child Care Lead Testing and Reduction Grant Program	66.444	36825	32,240
Total AL 66.444			<u>32,240</u>
Total U.S. Environmental Protection Agency			<u>32,240</u>
U.S. Department of Education:			
Passed Through Oregon Department of Education:			
Title I Grants to Local Education Agencies	84.010	72457	205,148
Title I Grants to Local Education Agencies	84.010	76422	591,632
Total AL 84.010			<u>796,780</u>
Special Education - Grants to States (IDEA, Part B)	84.027	77914	457,124
COVID 19 - Special Education - Grants to States (IDEA, Part B) ARP	84.027	68318	9,011
COVID 19 - Special Education - Preschool Grants (IDEA Preschool) ARP	84.173	69101	333
Special Education - Preschool Grants (IDEA Preschool)	84.173	68857	2,450
Total Special Education (IDEA) Cluster			<u>468,918</u>
Supporting Effective Instruction - State Grants	84.367	76619	101,537
Total AL 84.367			<u>101,537</u>
Student Support and Academic Enrichment Program	84.424	77053	57,758
Total AL 84.424			<u>57,758</u>
COVID-19 American Rescue Plan Elementary and Secondary School Emergency Relief Homeless Children and Youth	84.425W	69278	16,309
Total AL 84.425			<u>16,309</u>
Total U.S. Department of Education			<u>1,441,302</u>
Total Federal Expenditures			<u>\$ 1,990,542</u>
U.S. Department of Agriculture:			
Passed Through Southern Oregon ESD:			
Schools and Roads - Grants to States	10.665	N/A	30,054
Total Forest Service Schools and Roads Cluster			<u>\$ 30,054</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2024**

NOTE A – BASIS OF PRESENTATION

The schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Jackson County District No. 5 (the District) under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, and changes in fund balance of the District.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C – FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed for the year ended June 30, 2024, the District received food commodities totaling \$49,621.

NOTE D – INDIRECT COST RATE

The District has elected not to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE E – DISTRICTS AND ROADS – GRANTS TO STATES

The District includes Schools and Roads – Grants to States in the schedule due to requirements of the Oregon Department of Education. These expenditures are not subject to the Uniform Guidance audit due to the treatment based on guidance provided by both the Oregon Department of Education and the United States Department of Agriculture.

NOTE F – SUBRECIPIENTS

The District did not have any awards that were passed through to subrecipients for the year ended June 30, 2024.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION I – SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes No

Identification of major federal programs:

<u>AL Number(s)</u>	<u>Name of Federal Program or Cluster</u>	<u>Type of Opinion on Compliance</u>
#84.027 and 84.173	Special Education Cluster (IDEA)	Unmodified
#84.010	Title I Grants to Local Education Agencies	Qualified

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as a low-risk auditee? Yes No

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION II – FINANCIAL STATEMENT FINDINGS

2024-001 – Significant Deficiency – Financial Reporting: Audit Adjustments (repeat finding)

Criteria – Management is responsible for establishing and maintaining an effective system of internal control over year-end financial information on a timely basis. Properly tracking and recording assets and liabilities and the associated revenue and expense is a key component of effective internal control over financial reporting.

Condition – Year-end account balances and their activity were not properly prepared and/or reviewed accurately.

Cause – Internal controls in place did not ensure that assets, liabilities, revenues and expenses were calculated and reported accurately.

Effect or Potential Effect – Prior to adjustments, various asset, liability, revenue and expense accounts were not properly recorded at year end by material amounts.

Recommendations – We highly recommend that the District enhance internal controls by developing a year-end closing schedule which includes having a preparer and reviewer of all accounts. This control should be used to ensure that all accounts are reconciled timely and all necessary year-end calculations are completed, and that work is reviewed on a regular basis.

Views of Responsible Officials and Planned Corrective Actions – Management agrees with this finding. Management will properly apply internal controls to the financial statement close process to ensure the District's financial statements are correctly reported.

2024-002 – Material Weakness, Noncompliance – General Obligation Bond, Series 2019 Compliance

Criteria – The District utilized General Obligation Bond, Series 2019 (GO Bond) proceeds to finance current operations through an interfund loan from the Capital Projects Fund to the General Fund and Special Revenue Fund.

Condition – GO Bond proceeds are restricted to finance capital costs to improve District schools and pay costs of bond issuance. Additionally, ORS 294.468 states that loans shall not be made from moneys credited to any fund when, under applicable constitutional provisions, the moneys are restricted to specific uses unless the purpose for which the loan is to be made is a use allowed under such constitutional provisions.

Cause – The District improperly used GO Bond proceeds to finance current operations through an interfund loan due to a temporary cash shortfall.

Effect or Potential Effect – The District is not in compliance with the terms of the GO Bond agreement and Oregon Revised Statutes.

Recommendations – We recommend that the District develop policies and procedures to maintain compliance with Bond agreements and Oregon Revised Statutes.

Views of Responsible Officials and Planned Corrective Actions – Management agrees with this finding. Management will maintain compliance with Bond agreements and Oregon Revised Statutes going forward.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

2024-003 – Allowable Activities/Cost Principles (repeat finding)

U.S. Department of Education

Title I Grants to Local Education Agencies (AL # 84.010)

Finding Type: Material Noncompliance; Material Weakness in Internal Control over Compliance

Criteria: In accordance with 2 CFR section 200.430, the local education agency is required to maintain time and effort distribution records for employees who work on federal programs. These distribution records must support the portion of time and effort dedicated to: 1) The federal program or cost objective; and 2) Other programs or cost objectives supported by federal funds or other revenue sources.

Statement of Condition: The District was not in compliance with the Uniform Guidance as it was noted that management of the District was not preparing time and effort distribution records and could not produce source documentation to support the time and effort applied to payroll expense that was charged to Title I Grants to Local Education Agencies.

Cause: The District's internal controls to identify and document employees that require support for time and effort charged to Title I Grants to Local Education Agencies were not effective for the year ended June 30, 2024.

Context: We selected payroll costs associated with nine employees who had wages charged to Title I Grants to Local Education Agencies. Of the nine employees selected for testing, two employees did not have time and effort documentation or other source documentation to support the payroll expense that was charged to the federal program.

Effect or Potential Effect: Salary and wage costs could be applied to Title I Grants to Local Education Agencies without appropriate supporting documentation required in accordance with 2 CFR Part 200.430 and District Policy.

Questioned Costs: \$26,366 of known questioned costs charged to this federal program in the year under audit.

Recommendations: We recommend the District review their internal controls to strengthen processes and improve procedures. We recommend the District complete all required time and effort certifications in a timely manner.

Views of Responsible Officials and Planned Corrective Actions: The District agrees with the finding and recommendation and plans to implement a system of completing necessary time and effort documentation for all employees who work on federal programs.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2024**

FINANCIAL STATEMENT FINDINGS

2023-001 – Significant Deficiency – Financial Reporting: Audit Adjustments

Statement of Condition: Year-end account balances and their activity were not properly prepared and/or reviewed accurately.

Recommendations: We highly recommend that the District enhance internal controls by developing a year-end closing schedule which includes having a preparer and reviewer of all accounts. This control should be used to ensure that all accounts are reconciled timely and all necessary year-end calculations are completed, and that work is reviewed on a regular basis.

Current Status: This finding was not resolved. A significant deficiency has been noted in the fiscal year 2024 audit. This matter was repeated as finding 2024-001.

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

2023-002 – Material Noncompliance; Material Weakness in Internal Control over Compliance - Allowable Activities/Cost Principles

U.S. Department of Education - Title I Grants to Local Education Agencies (AL # 84.010)

Statement of Condition: The District was not in compliance with the Uniform Guidance as it was noted that management of the District was not preparing time and effort distribution records and could not produce source documentation to support the time and effort applied to payroll expense that was charged to Title I Grants to Local Education Agencies.

Recommendations: We recommend the District review their internal controls to strengthen processes and improve procedures. We recommend the District complete all required time and effort certifications in a timely manner.

Current Status: This finding was not resolved. A material weakness has been noted in the fiscal year 2024 audit. This matter was repeated as finding 2024-003.

JACKSON COUNTY SCHOOL DISTRICT NO. 5

ANNUAL FINANCIAL REPORT
AND INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2024



**JACKSON COUNTY SCHOOL DISTRICT NO. 5
ASHLAND, OREGON
YEAR ENDED JUNE 30, 2024**

BOARD OF EDUCATION AS OF JUNE 30, 2024

Rebecca Dyson	Chair
Jill Franko	Vice-chair
Eva Skuratowicz	Director
Dan Ruby	Director
Russell Hatch	Director

All board members receive mail at the address listed below:

**Administrative Office:
885 Siskiyou Blvd.
Ashland, Oregon 97520**

ADMINISTRATIVE STAFF AS OF JUNE 30, 2024

Samuel Bogdanove	Superintendent
Scott Whitman	Director of Business Services



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| INDEPENDENT AUDITOR'S REPORT



INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Jackson County School District No. 5
Ashland, Oregon

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jackson County School District No. 5 (the District) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, certain pension schedules, certain other post-employment benefit schedules, and the general and major special revenue governmental funds budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the management's discussion and analysis, pension schedules, and other post-employment benefit schedules in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on management's discussion and analysis, pension schedules, and other post-employment benefit schedules because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The general fund and major special revenue fund budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the general and major special revenue governmental funds budgetary comparison information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information listed in the Table of Contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Other Reporting Required by *Oregon State Regulation*

In accordance with Oregon State Regulations, we have also issued our report dated December 17, 2024 on our consideration of the District's compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters, including the provisions of Oregon Revised Statutes (ORS) as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*. The purpose of that report is to describe the scope of our testing necessary to address the required provisions of ORS, and not to provide an opinion on compliance with such provisions.



Benjamin R. Cohn, CPA, Director
KDP Certified Public Accountants, LLP
Medford, Oregon
December 17, 2024



| MANAGEMENT'S DISCUSSION AND ANALYSIS

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

As management of Jackson County School District No. 5 (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with the basic financial statements and the accompanying notes to those financial statements. It should also be noted that all amounts included in text below are rounded for ease of reading.

FINANCIAL HIGHLIGHTS

- In the government-wide statements, the assets and deferred outflows of the District exceeded liabilities/deferred inflows at June 30, 2024 by \$18.8 million. Of this amount, \$28.6 million represents the District's net investment in capital assets, \$18.8 million is restricted, and the deficit of \$28.5 million is considered unrestricted.
- For the fiscal year ended, the District's total net position decreased by \$1.3 million. In the prior year, the District's total net position decreased by \$2.4 million. The decrease in performance during fiscal 2024 compared to fiscal 2023 can mostly be attributed to lower revenues, primarily related to a decrease in program revenues.
- The District's governmental funds report a combined ending fund balance of \$14.9 million, a decrease of \$16.9 million from the prior year.
- At the end of the fiscal year, the unassigned fund balance in the general fund was at a deficit of \$1.5 million or -3.87% of total general fund expenditures. In total, the general fund balance decreased by \$3.6 million from the prior year.
- The District's total long-term debt decreased by \$4.8 million during the 2023-2024 fiscal year primarily as a result of debt payments. More information may be found in note 4 to the financial statements.
- Capital assets increased by \$11.6 million from \$130.1 million to \$141.7 million. More information may be found in note 3 to the financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components:

1. Government-wide financial statements.
2. Fund financial statements.
3. Notes to the basic financial statements.

This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. These statements include:

Statement of Net Position. The *Statement of Net Position* presents information on all of the assets and liabilities of the District at year-end. Net position is what remains after the liabilities have been recognized. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Statement of Activities. The *Statement of Activities* presents information showing how the net position of the District changed over the year by tracking revenues, expenses and other transactions that increase or reduce net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

In the government-wide financial statements, the District's activities are shown in one category:

Governmental Activities. Most of the District's basic functions are shown here, such as regular and special education, child nutrition services, transportation, administration, and facilities acquisition and construction. These activities are primarily financed through property taxes, Oregon's State School Fund and other intergovernmental revenues.

The government-wide financial statements can be found as listed in the Table of Contents of this report.

Fund financial statements

The *fund financial statements* provide more detailed information about the District's funds, focusing on its most significant or "major" funds – not the District as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. The *governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are reconciled to the government-wide Statements of Net Position and Activities, respectively.

The District maintains four individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General, Special Revenue, Debt Service, and Capital Projects Funds, all of which are considered to be major funds.

Proprietary Funds are used to accumulate and allocate costs internally among the District's various functions. The District also uses its internal service fund for self-insurance purposes, primarily for employees' unemployment benefits, workers compensation and health insurance.

Fiduciary Funds are used to account for resources held for the benefit of parties by the District in a trustee capacity. These funds include scholarships for students graduating. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs.

The basic governmental fund financial statements can be found as listed in the Table of Contents of this report.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Notes to the basic financial statements

The *notes to the basic financial statements* provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Information such as significant accounting policies and detail of certain assets/deferred outflows and liabilities/deferred inflows are included in the notes which should be read in conjunction with the basic financial statements. The notes to the basic financial statements can be found as listed in the Table of Contents of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain *Required Supplementary Information* concerning the District's major governmental funds.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The District's assets/deferred outflows exceeded liabilities/deferred inflows by \$18.9 million at June 30, 2024. At June 30, 2023 District liabilities/deferred inflows were greater than assets/deferred outflows by \$20.1 million.

Changes in Net Position Governmental Activities			
	June 30, 2024	June 30, 2023	Increase/(Decrease)
Current and other assets	\$ 25,827,244	\$ 45,607,171	\$ (19,779,927)
Net OPEB asset	494,234	442,588	51,646
Net capital assets	141,688,480	130,113,087	11,575,393
Total assets	168,009,958	176,162,846	(8,152,888)
Deferred outflow of resources	16,157,320	14,093,812	2,063,508
Current liabilities	15,283,628	13,226,336	2,057,292
Net pension liability & OPEB	37,295,405	32,846,205	4,449,200
Long-term obligations	107,857,646	113,017,117	(5,159,471)
Total liabilities	160,436,679	159,089,658	1,347,021
Deferred inflow of resources	4,873,073	11,028,141	(6,155,068)
Net position:			
Net investment in capital assets	28,589,727	12,171,634	16,418,093
Restricted	18,825,896	31,810,016	(12,984,120)
Unrestricted	(28,558,097)	(23,842,791)	(4,715,306)
Total Net Position	\$ 18,857,526	\$ 20,138,859	\$ (1,281,333)

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

As noted previously, net position may serve over time as a useful indicator of a government's financial position. Net position decreased by \$1.3 million from the prior year.

Capital assets, which consist of the District's land, construction in progress, buildings, building improvements, vehicles and equipment, and right of use assets represent about 76.9% of total assets/deferred outflows. The remaining assets consist mainly of cash and investments, grants and property taxes receivable, notes receivable, prepaids, RHIA, and deferred outflows related to pensions.

The District's largest liabilities consist of long-term debt, PERS pension liability, and other post employment benefit obligations. Other more current liabilities consist of accounts payable, retainage payable, health insurance claims payable, accrued salaries and benefits, and unearned revenue.

A large portion of the District's net position reflect its investment in capital assets (e.g., land, buildings, vehicles and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to students and other District residents; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources (generally property taxes and state school fund support), since the capital assets themselves cannot be used to liquidate these liabilities.

**Changes in Statement of Activities
Governmental Activities**

	June 30, 2024	June 30, 2023	Increase/(Decrease)
Program Revenues			
Charges for services	\$ 1,654,570	\$ 2,109,982	\$ (455,412)
Operating grants and contributions	5,620,069	8,306,504	(2,686,435)
Capital grants and contributions	2,517,122	1,310,733	1,206,389
General Revenues			
Property taxes and construction excise tax	29,913,498	28,638,084	1,275,414
State school fund	13,656,975	12,675,653	981,322
Other state, local, and federal sources	935,525	1,440,971	(505,446)
Earnings on investments	1,810,117	1,740,155	69,962
Contributions and Miscellaneous	403,239	246,332	156,907
Total Revenues	56,511,115	56,468,414	42,701
Expenses			
Instruction	29,847,291	27,928,270	1,919,021
Support services	22,718,730	21,247,989	1,470,741
Community services	1,273,402	1,297,200	(23,798)
Facilities acquisition	722,605	5,062,387	(4,339,782)
Interest on long-term debt	3,230,420	3,318,381	(87,961)
Total Expenses	57,792,448	58,854,227	(1,061,779)
Change in Net Position	\$ (1,281,333)	\$ (2,385,813)	\$ 1,104,480

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental funds. The focus of the District's governmental funds is to provide information on relatively short-term cash flow and funding for future basic services. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year.

At June 30, 2024, the District's governmental funds reported combined ending fund balance of \$14.9 million, a decrease of \$16.8 million from the prior year. Approximately \$-4.0 million (-26.97%) of the ending fund balance constitutes a deficit unassigned *ending fund balance*.

General Fund. The General Fund is the chief operating fund of the District. At June 30, 2024, the fund reported a deficit fund balance of \$1.5 million. This is a decrease of about \$3.6 million (169.91%) from the previous year. The general fund unassigned fund balance represents -4.87% of total general fund expenditures. This is a decrease when compared to 2023.

Special Revenue Fund. The Special Revenue Fund is used to account for Federal, State, and Local grants, as well as our food service and associated student body. All funds are utilized to carry out specific programs, and the majority of the ending fund balance is restricted for student body programs and activities and grant related activities. The fund balance decreased by \$613 thousand (49.56%) from the previous year. Special revenue funding has become much more volatile over the last several years as state and federal stimulus programs are established for short periods of time. As general funding continues to be impacted by the economy, our reliance on special revenues increases.

Debt Service Fund. The Debt Service Fund has a total fund balance of \$151 thousand. The increase in fund balance during the current year was about \$468 thousand. This increase can be attributed to the increase of property taxes levied to cover debt service payments for the GO bonds.

Capital Projects Fund. The Capital Projects Fund has a total fund balance of \$18.1 million, all of which is restricted for ongoing capital projects. The fund balance decreased by \$13.2 million during the current fiscal year as a result of spending for construction projects.

Budgetary Highlights

During the fiscal year ended June 30, 2024, adopted, final, budgetary activity amounts for the General Fund are as follows:

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Adopted</u>	<u>Final</u>		
Instruction	\$ 22,447,138	\$ 22,447,138	\$ 24,626,108	\$ (2,178,970)
Support services	15,322,862	15,322,862	16,861,290	(1,538,428)
Enterprise and community services	15,000	15,000	5,288	9,712
Contingency	500,000	500,000	-	500,000
TOTAL	\$ 38,285,000	\$ 38,285,000	\$ 41,492,686	\$ (3,207,686)

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. The District's investment in capital assets includes land, construction in progress, buildings and improvements, machinery, equipment and vehicles, and right-of-use assets. As of June 30, 2024, the District had invested approximately \$141.7 million in capital assets, net of depreciation, as shown in the following table:

	<u>Governmental Activities</u>		
	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Increase/(Decrease)</u>
Land	\$ 2,968,809	\$ 3,062,809	\$ (94,000)
Construction-in-progress	11,103,411	65,938,019	(54,834,608)
Buildings and improvements	124,369,284	57,900,879	66,468,405
Machinery, equipment and vehicles	3,006,679	2,922,814	83,865
Right-of-use assets	240,297	288,566	(48,269)
Total capital assets (net)	<u>\$ 141,688,480</u>	<u>\$ 130,113,087</u>	<u>\$ 11,575,393</u>

Additional information regarding the District's capital assets can be found in the notes to the basic financial statements of this report.

Long-term debt. At the end of the current fiscal year, the District had outstanding long-term debt of \$112.9 million, consisting of the following debt:

	<u>Governmental Activities</u>		
	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Increase/(Decrease)</u>
General obligation bonds	\$ 96,045,000	\$ 99,035,000	\$ (2,990,000)
Bond premium	16,332,674	17,957,104	(1,624,430)
Bank loans (direct borrowing)	22,644	33,616	(10,972)
Bus loans payable (direct borrowing)	489,122	655,584	(166,462)
Total debt obligations	<u>\$ 112,889,440</u>	<u>\$ 117,681,304</u>	<u>\$ (4,791,864)</u>

During the current fiscal year, the District's total debt decreased by \$4.8 million. This was the result of payments on debt obligations.

Additional information on the District's long-term debt can be found in the notes to the basic financial statements of this report.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2024**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Key economic and budget factors to be monitored by the District in the upcoming year and beyond include overall staffing levels, rising payroll costs, increasing health care costs, and the long-term trend of decreasing student enrollment.

The primary revenue source for the District's general operations is the State School Fund (SSF). The SSF is essentially an equalizing grant that provides state support based on the Districts Weighted Average Daily Membership (ADMw). The State's discontinuation of the open enrollment option, in addition to overall declining enrollment due to the lack of available and affordable housing in our District continues to affect our ADMw and in turn our state school funding for general operations is anticipated to decrease on a per-pupil basis. The District factors our declining enrollment projections and its impact on revenue in our budget planning for the 2024-25 school year.

Additional District special revenue funding remains stable as a vital support to our schools. The Student Success Act provided the funding mechanism for the Student Investment account which provides the District with special revenue funds for the purpose of supporting students mental and behavioral health needs and increasing academic achievement and reducing academic disparities for our students most in need.

Lastly, the District continues to enjoy our local option tax, the Youth Academics and Activities Levy (YAAL) funding provided by our community. The YAAL represents over 13% of our General fund revenue and the continued renewal is essential to maintaining our current level of service. The levy is valid for 5 years from July 1, 2021 to June 30, 2026. We are grateful to the residents of our community who continue to support this initiative that has had a tremendous beneficial impact for Ashland Public Schools.

REQUESTS FOR INFORMATION

This financial report is designed to present the user (citizens, taxpayers, investors, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the District's Director of Business Services at 885 Siskiyou Blvd., Ashland, Oregon 97520.



| BASIC FINANCIAL STATEMENTS



**| GOVERNMENT-WIDE FINANCIAL
STATEMENTS**

JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF NET POSITION
JUNE 30, 2024

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS:	
Cash and investments	\$ 15,919,943
Restricted cash in escrow	447,060
Receivables	7,831,323
Prepaid expenses	708,918
Notes receivable	
Due within one year	160,000
Due in more than one year	760,000
Other post employment benefit (RHIA)	494,234
Capital assets, net	
Land	2,968,809
Construction in progress	11,103,411
Buildings and improvements	124,369,284
Machinery, equipment and vehicles	3,006,679
Intangible assets:	
Right-of-use assets	240,297
TOTAL ASSETS	168,009,958
DEFERRED OUTFLOWS OF RESOURCES:	
Deferred outflows related to pension (OPERS)	15,663,985
Deferred outflows related to pension (stipend)	43,324
Deferred outflows related to other post employment benefits (medical subsidy)	447,786
Deferred outflows related to other post employment benefits (RHIA)	2,225
TOTAL DEFERRED OUTFLOWS OF RESOURCES	16,157,320
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	184,167,278
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES:	
LIABILITIES:	
Accounts payable	2,878,625
Retainage payable	447,060
Health insurance claims payable	1,268,764
Accrued payroll liabilities	1,186,732
Accrued interest payable	349,293
Accrued compensated absences payable	132,561
Other post employment benefit obligation (medical subsidy)	
Due within one year	340,061
Due in more than one year	3,098,370
Early retirement stipend pension plan obligation (due in more than one year)	
Due within one year	31,424
Due in more than one year	309,631
Net pension liability (OPERS) (due in more than one year)	37,295,405
Leases payable	
Due within one year	139,600
Due in more than one year	69,713
Long-term debt, net of premium	
Due within one year	5,101,507
Due in more than one year	107,787,933
TOTAL LIABILITIES	160,436,679
DEFERRED INFLOWS OF RESOURCES:	
Deferred inflows related to pension (OPERS)	2,856,835
Deferred inflows related to pension (stipend)	111,235
Deferred inflows related to other post employment benefits (medical subsidy)	1,867,339
Deferred inflows related to other post employment benefits (RHIA)	37,664
TOTAL DEFERRED INFLOWS OF RESOURCES	4,873,073
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	165,309,752
NET POSITION:	
Net investment in capital assets	28,589,727
Restricted for capital projects	18,051,297
Restricted for energy conservation - SB 1149	11,655
Restricted for technology	24,682
Restricted for student body	92,941
Restricted for debt service	151,087
Restricted for RHIA	494,234
Unrestricted	(28,558,097)
TOTAL NET POSITION	\$ 18,857,526

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024**

Functions/Programs:	Program Revenues				Net (Expense) Revenue and Change in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 29,847,291	\$ 433,275	\$ 2,473,742	\$ -	\$ (26,940,274)
Support services	22,718,730	1,179,232	2,119,667	-	(19,419,831)
Community services	1,273,402	42,063	1,026,660	-	(204,679)
Facilities acquisition	722,605	-	-	2,517,122	1,794,517
Interest expense	3,230,420	-	-	-	(3,230,420)
Total government activities	\$ 57,792,448	\$ 1,654,570	\$ 5,620,069	\$ 2,517,122	(48,000,687)
General revenues:					
					21,492,672
Property taxes levied - general fund					8,284,271
Property taxes levied - debt service fund					136,555
Construction excise tax					13,656,975
State school fund					339,114
Common school fund					30,054
Federal forest fees					566,357
Unrestricted intermediate sources					1,810,117
Earnings on investments					130,183
Contributions and donations					273,056
Miscellaneous					
Total general revenues					46,719,354
CHANGE IN NET POSITION					(1,281,333)
NET POSITION - BEGINNING OF YEAR					20,138,859
NET POSITION - END OF YEAR					\$ 18,857,526



| FUND FINANCIAL STATEMENTS

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024**

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total
ASSETS:					
Cash and investments	\$ -	\$ -	\$ 75,953	\$ 11,323,608	\$ 11,399,561
Restricted cash in escrow	-	-	-	447,060	447,060
Receivables	6,328,360	553,123	331,501	614,721	7,827,705
Prepays	565,358	3,706	-	-	569,064
Interfund receivable	-	-	-	8,586,309	8,586,309
TOTAL ASSETS	\$ 6,893,718	\$ 556,829	\$ 407,454	\$ 20,971,698	\$ 28,829,699
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:					
LIABILITIES:					
Accounts payable	\$ 206,762	\$ 71,194	\$ -	\$ 2,473,341	\$ 2,751,297
Retainage payable	-	-	-	447,060	447,060
Interfund payable	6,249,623	2,336,686	-	-	8,586,309
Accrued payroll liabilities	1,186,732	-	-	-	1,186,732
TOTAL LIABILITIES	7,643,117	2,407,880	-	2,920,401	12,971,398
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue - property taxes	711,299	-	256,367	-	967,666
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	711,299	-	256,367	-	967,666
FUND BALANCES:					
Nonspendable					
Prepaid expense	565,358	3,706	-	-	569,064
Restricted					
Energy conservation-SB 1149	-	11,655	-	-	11,655
Technology	-	24,682	-	-	24,682
Student body	-	92,941	-	-	92,941
Capital projects	-	-	-	18,051,297	18,051,297
Debt service	-	-	151,087	-	151,087
Unassigned	(2,026,056)	(1,984,035)	-	-	(4,010,091)
TOTAL FUND BALANCES	(1,460,698)	(1,851,051)	151,087	18,051,297	14,890,635
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 6,893,718	\$ 556,829	\$ 407,454	\$ 20,971,698	\$ 28,829,699

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
RECONCILIATION OF GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET POSITION
JUNE 30, 2024**

TOTAL FUND BALANCES		\$ 14,890,635
Capital assets are not financial resources and therefore are not reported in the governmental funds:		
Cost	\$ 186,790,577	
Accumulated depreciation and amortization	<u>(45,102,097)</u>	141,688,480
A portion of the District's property taxes are collected after year-end but are not available to pay for current operations, therefore, are not reported as revenue in the governmental funds.		
		967,666
The other post employment benefit asset (RHIA) is not reported with the governmental funds as it is not available nor payable currently.		
		494,234
The net deferred outflow/(inflow) associated with the District's pension and other post employment benefits is not recorded in the governmental funds as it is not available nor payable currently.		
		11,284,247
Internal Service Funds are used by the District to charge the costs of unemployment benefits, workers compensation, health insurance and liability programs. The assets and liabilities of the internal service fund are only included in the governmental activities in the Statement of Net Position.		
		3,267,762
Long-term assets not receivable in the current year such as notes receivable are not recorded as governmental fund assets.		
		920,000
Long-term liabilities not payable in the current year are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather recognized as an expenditure when due.		
These liabilities consist of:		
Accrued interest payable	\$ (349,293)	
Leases payable	(209,313)	
Long-term debt	(112,889,440)	
Pension liability (Stipend)	(341,055)	
Pension liability (OPERS)	(37,295,405)	
Other post employment obligation benefits (medical subsidy)	(3,438,431)	
Accrued compensated absences payable	<u>(132,561)</u>	<u>(154,655,498)</u>
TOTAL NET POSITION		<u>\$ 18,857,526</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2024**

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total
REVENUES					
Property taxes and other taxes	\$ 21,486,553	\$ -	\$ 8,282,098	\$ 136,555	\$ 29,905,206
Intergovernmental	14,619,179	5,525,717	-	2,517,122	22,662,018
Charges for services	596,751	178,075	-	-	774,826
Local grants and contributions	130,183	67,673	-	-	197,856
Investment earnings	857,986	-	12	952,119	1,810,117
Miscellaneous	98,369	26,083	-	128,232	252,684
TOTAL REVENUES	37,789,021	5,797,548	8,282,110	3,734,028	55,602,707
EXPENDITURES					
Current:					
Instruction	24,626,108	2,780,283	-	-	27,406,391
Support services	16,801,094	2,462,405	-	682,707	19,946,206
Enterprise and community services	5,288	1,174,742	-	-	1,180,030
Facilities acquisition	-	-	-	16,266,095	16,266,095
Debt service	154,052	-	7,813,900	-	7,967,952
TOTAL EXPENDITURES	41,586,542	6,417,430	7,813,900	16,948,802	72,766,674
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,797,521)	(619,882)	468,210	(13,214,774)	(17,163,967)
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of fixed assets	160,000	-	-	35,000	195,000
Issuance of lease liability	93,856	-	-	-	93,856
Transfers in	-	6,484	-	97,702	104,186
Transfer out	(6,484)	-	-	(97,702)	(104,186)
TOTAL OTHER FINANCING SOURCES (USES)	247,372	6,484	-	35,000	288,856
NET CHANGE IN FUND BALANCE	(3,550,149)	(613,398)	468,210	(13,179,774)	(16,875,111)
FUND BALANCE, BEGINNING OF YEAR	2,089,451	(1,237,653)	(317,123)	31,231,071	31,765,746
FUND BALANCE, END OF YEAR	\$ (1,460,698)	\$ (1,851,051)	\$ 151,087	\$ 18,051,297	\$ 14,890,635

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024**

NET CHANGE IN FUND BALANCE \$ (16,875,111)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation or amortization expense. This is the amount by which capital outlay exceeded depreciation and amortization in the current period:

Expenditures for capital assets	\$ 15,994,198	
Less current year depreciation and amortization	<u>(4,224,385)</u>	11,769,813

Governmental funds report revenues pertaining to long-term notes receivable, which are not reported in the Statement of Activities. These activities are reported at the government-wide level in the Statement of Net Position. This is the revenue reported in the governmental funds. (160,000)

Long-term debt and lease proceeds are reported as other financing sources in governmental funds. In the Statement of Net Position, however, issuing long-term debt and leases increase liabilities. Similarly, repayment of principal is an expenditure in the governmental funds but reduces the liability in the Statement of Net Position. This is the activity related to those transactions:

Lease principal repaid	\$ 144,692	
Debt principal repaid	3,167,434	
Bond premium amortization	1,624,430	
Issuance of lease payable	<u>(93,856)</u>	4,842,700

In the Statement of Activities interest is accrued on long-term debt, whereas in the governmental funds it is recorded as an interest expense when due. This is the amount by which the interest paid exceeded the interest expense. (137,974)

Governmental funds report proceeds from the sale of capital assets as revenue. However, only the net gain (loss) on the sale is reported in the Statement of Activities. (194,420)

Property taxes which are not measurable and available are unavailable in the governmental funds. In the Statement of Activities property taxes are recognized when levied. 8,292

Compensated absences are recognized as an expenditure in the governmental funds when they are paid. In the statement of activities compensated absences are recognized as an expenditure when earned. 40,945

In the Statement of Activities, contributions for other post employment benefits (stipend and medical subsidy) greater than the actuarially determined amount decrease the other post employment benefit obligation. In the governmental funds, the entire contribution is recognized as an expenditure. This is the amount by which the obligation decreased. 115,872

Government funds report pension contributions as expenditures. In the Statement of Activities, the cost of pension benefits (actuarially determined) is reported as either pension expense or income. This is the net change in pension related items (OPERS, including deferred outflows and inflows). (89,309)

Government funds report other post-employment benefits (OPEB-RHIA) contributions as expenditures. In the Statement of Activities, the cost of OPEB-RHIA (actuarially determined) is reported as either pension expense or income. This is the net change in OPEB-RHIA related items (including deferred outflows and inflows). 14,973

Internal service funds used by the District to charge the costs of unemployment benefits, workers compensation, health insurance and liability programs. The change in net position in the internal service fund is reported with the governmental activities. (617,114)

CHANGE IN NET POSITION \$ (1,281,333)

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF NET POSITION
INTERNAL SERVICE FUND
JUNE 30, 2024**

	Internal Service Fund
ASSETS:	
Cash and investments	\$ 4,520,382
Receivables	3,618
Prepays	139,854
	4,663,854
TOTAL ASSETS	4,663,854
LIABILITIES	
Accounts payable	127,328
Health insurance claims payable	1,268,764
	1,396,092
TOTAL LIABILITIES	1,396,092
NET POSITION:	
Unrestricted	3,267,762
	3,267,762
TOTAL NET POSITION	\$ 3,267,762

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUND
YEAR ENDED JUNE 30, 2024**

	<u>Internal Service Fund</u>
OPERATING REVENUE:	
Services provided to other funds	\$ 6,968,049
Employee and retiree contributions	751,341
Miscellaneous	<u>148,775</u>
TOTAL ADDITIONS	<u>7,868,165</u>
OPERATING EXPENSES:	
Support services	<u>8,485,279</u>
OPERATING INCOME (LOSS)	(617,114)
NET POSITION, BEGINNING OF YEAR	<u>3,884,876</u>
NET POSITION, END OF YEAR	<u><u>\$ 3,267,762</u></u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND
YEAR ENDED JUNE 30, 2024**

	<u>Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash from services provided	\$ 7,114,624
Cash from employee and retirement contributions	751,341
Cash paid for services	<u>(8,298,730)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(432,765)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(432,765)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>4,953,147</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 4,520,382</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING INCOME	
Operating income (loss)	\$ (617,114)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:	
Change in assets and liabilities:	
Receivables	(2,200)
Prepays	(139,854)
Accounts payable	58,622
Health insurance claims payable	<u>267,781</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u><u>\$ (432,765)</u></u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
JUNE 30, 2024**

	<u>Private Purpose Trust Fund</u>
ASSETS:	
Cash and investments	<u>\$ 84,146</u>
TOTAL ASSETS	<u>84,146</u>
NET POSITION:	
Reserved for scholarships	70,395
Permanent endowment for scholarships	<u>13,751</u>
TOTAL NET POSITION	<u><u>\$ 84,146</u></u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
YEAR ENDED JUNE 30, 2024**

	Private Purpose Trust Fund
ADDITIONS:	
Donations	\$ 141,243
TOTAL ADDITIONS	141,243
DEDUCTIONS:	
Community services	149,850
Apportionment of funds	2,000
TOTAL DEDUCTIONS	151,850
CHANGE IN NET POSITION	(10,607)
NET POSITION, BEGINNING OF YEAR	94,753
NET POSITION, END OF YEAR	\$ 84,146



**| NOTES TO THE BASIC FINANCIAL
STATEMENTS**

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Jackson County School District No. 5 (the District), Ashland, Oregon, was organized under provisions of Oregon Statutes pursuant to ORS Chapter 332 for the purpose of operating elementary and secondary schools. The District is governed by a separately elected Board of Education (Board) who approves the administrative officials. The daily functioning of the District is under the supervision of the Superintendent. As required by generally accepted accounting principles (GAAP), all activities of the District have been included in the basic financial statements.

The District qualifies as a primary government since it has a separately elected governing body, is a legally separate entity, and is fiscally independent. There are various governmental agencies and special service districts, which provide service within the District's boundaries. However, the District is not financially accountable for any of these entities, and therefore, none of them are considered component units or included in these basic financial statements.

The more significant of the District's accounting policies are presented below.

Basis of Presentation

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the District. These statements include the governmental financial activities of the overall District. As a general rule, eliminations have been made to minimize the double counting of internal activities. Governmental activities are financed primarily through property taxes, intergovernmental revenues, and charges for services.

The Statement of Activities presents a comparison between direct expenses and program revenues for each of its functions/programs. Direct expenses are those that are specifically associated with a function and, therefore, are clearly identifiable to that function. Eliminations have been made to minimize the double counting of internal activities in the Statement of Activities. Program revenues include: (1) charges to students or others for tuition, fees, rentals, materials, supplies or services provided, (2) operating grants and contributions, and (3) capital grants and contributions. Revenues that are not classified as program revenues, including property taxes and state support, are presented as general revenues.

Separate financial statements are provided for governmental funds, internal service funds and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. The District's internal service fund is reported as a proprietary fund.

Net Position is reported as restricted when constraints placed on asset use are either externally restricted, imposed by creditors (such as through grantors, contributors or laws) or through constitutional provisions or enabling resolutions.

Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All the District's governmental funds are categorized as major funds.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements (continued)

The District reports the following major governmental funds:

General Fund - This is the District's primary operating fund and accounts for all revenues and expenditures, except those required to be accounted for in another fund.

Special Revenue Fund - This fund accounts for funds received through Federal, State and Private grant sources. It is also used to account for the District's school lunch program, major curriculum and technology purchases, and special revenues derived from associated student body activities.

Debt Service Fund - This fund provides for the payment of principal and interest on general obligation bonded debt of the District. Principal revenue sources are property taxes and charges to other funds.

Capital Projects Fund - This fund accounts for activities related to the acquisition, construction, equipping and furnishing of facilities. Principal revenue sources are proceeds from the sale of bonds, state grants, construction excise tax, interest earnings and transfers from other funds.

Additionally, the following proprietary fund is reported:

Internal Service Fund - This fund accounts for costs incurred by the District under self-insurance programs for unemployment benefits, workers compensation, and health insurance. These services are provided to other governmental funds on a cost reimbursement basis. Internal activity is eliminated on the government-wide financial statements.

Additionally, the following fiduciary fund is reported:

Private-Purpose Trust Fund – This fund is used to account for scholarship resources from private donations held by the District in a fiduciary capacity for scholarships for graduating students. Disbursements from this fund are made in accordance with the trust agreements.

Measurement Focus and Basis of Accounting

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without giving equal value in exchange, include property taxes, grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Government fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt and claims and judgments, which are recognized as expenditures to the extent they have matured, certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources, and early retirement benefits which are recorded when paid. Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from general long-term debt and acquisitions under leases are reported as other financing sources.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus and Basis of Accounting (continued)

The District's proprietary fund distinguishes between operating and nonoperating revenues and expenses. Operating revenues and expenses of the District's internal service fund consist of charges for services and the cost of providing those services. All other revenues and expenses are reported as nonoperating.

Cash and Investments

The District's cash and cash equivalents consist of cash on hand, demand deposits and short-term investments with original maturities of three months or less. Short-term investments are stated at cost, which approximates fair value.

The District's investments, authorized under state statute, may consist of time certificates of deposit, banker's acceptances, commercial paper, U.S. Government Agency securities, and the State of Oregon Treasurer's Local Government Investment Pool (LGIP). The District's investments are reported at fair value at year end. Changes in the fair value of investments are recorded as investment earnings. The LGIP is stated at cost, which approximates fair value. Fair value of the LGIP is the same as the District's value in the pool shares.

The Oregon State Treasury administers the LGIP. It is an open-ended no-load diversified portfolio offered to any agency, political subdivision or public corporation of the State that by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. In seeking to best serve local governments, the Oregon Legislature established the Oregon Short-Term Fund Board. The purpose of the Board is to advise the Oregon State Treasury in the management and investment options of the LGIP. The investments are regulated by the Oregon Short Term Fund Board and approved by the Oregon Investment Council (ORS 294.805 to 294.895).

Restricted Cash and Retainage Payable

The District reports restricted cash for amounts held with US Bank for the retainage portion of ongoing construction projects. This amount is also reported as retainage payable on the fund financial statements and Statement of Net Position.

Investment Income

Investment income is composed of interest and net changes in the fair value of applicable investments. Investment income is included in investment earnings in the fund financial statements and is allocated monthly to all funds based on the fund's average cash balance.

Property Taxes Receivable

Ad valorem property taxes are levied on all taxable property as of January 1 preceding the beginning of the fiscal year. Property taxes are levied and become a lien on July 1. Collection dates are November 15, February 15, and May 15 following the lien date. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

Uncollected property taxes are recorded on the statement of net position. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for un-collectible taxes has been established. All property taxes receivable are due from property owners within the District.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounts and Other Receivables

Accounts receivable and other receivables consist primarily of charges for services, state school support and claims for reimbursement of costs under various federal and state grant programs, and refunds of prior year expenditures. Due to the nature of the receivables and the likelihood of collection, no provision for uncollectible receivables has been made.

Grants

Unreimbursed expenditures due from grantor agencies are reflected in the basic financial statements as inter-governmental receivables and revenues. Grant revenues are recorded at the time eligible expenditures are incurred. Grant monies received prior to the occurrence of qualifying expenditures are recorded as unearned revenue.

Leases

Leases are recognized in accordance with GASB Statement No. 87, *Leases*.

A lessee is required to recognize a lease payable and an intangible right-of-use lease asset. A lease payable is recognized at the net present value of future lease payments, and is adjusted over time by interest and payments. Future lease payments used to calculate the lease liability include only fixed payments. The right-of-use asset is initially recorded at the amount of the lease liability plus prepayments less any lease incentives received prior to lease commencement, and is subsequently amortized over the life of the lease.

The District is involved in various leasing arrangements for equipment. In accordance with GASB Statement No. 87 *Leases*, newly acquired leases during the current fiscal year were analyzed and classified as either qualified or non-qualified leases, for both lessor and lessee positions, and lease receivables and payables were recognized accordingly.

The District has chosen not to implement GASB 87 for the budgetary basis of accounting. For both the budgetary basis of accounting and for leases that do not meet the criteria for valuation under GASB 87, the District will report inflows of cash for lessor leases and outflows of cash for lessee leases.

Capital Assets

Capital assets are recorded at original or estimated original cost. Donated capital assets are recorded at their estimated fair market value on the date donated. The District defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one reporting period. Interest incurred during construction is not capitalized. Maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Capital assets are depreciated using the straight-line method over the following useful lives:

Building improvements	10 to 50 years
Machinery, equipment and vehicles	5 to 30 years
Right-of-use assets	Depends on life of the lease

Pensions

Substantially all of the District's employees are participants in the State of Oregon Public Employees Retirement System (OPERS). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of OPERS and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payment (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Pensions (continued)

The District offers its employees a tax deferred annuity plan established pursuant to Section 403(b) of the Internal Revenue Code.

Additionally, the District offers eligible employees who elect early retirement a monthly stipend. Such costs are recorded as expense in the General Fund and funded as stipend benefits become due.

Post-Employment Health Benefits

Certain District employees are participants in the State of Oregon Public Employees Retirement System (OPERS) - Retirement Health Insurance Account (RHIA). Contributions to OPERS RHIA are made on a current basis as required by the plan and are charged as expenses.

Additionally, the District offers eligible employees who elect early retirement payment of group medical insurance premiums. The District also allows eligible retirees to purchase health insurance at the same rate as active employees. In the government-wide financial statements, the District reports its liability for other post-employment benefits consistent with established generally accepted accounting principles and to reflect an actuarially determined liability for the present value of projected future benefits for retired and active employees. Such costs are recorded as expenses in the General Fund and funded as premiums become due.

Compensated Absences

It is the District's policy to permit employees to accumulate limited earned but unused vacation and unlimited sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All unused vacation pay is accrued when earned in the government-wide financial statements and will be paid when the employees services are terminated.

Long-Term Debt

In the government-wide financial statements, long-term debt is reported as a liability in the Statement of Net Position. Bond premiums and discounts and deferred charges associated with advanced refunding are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums and discounts. Bond issuance costs are expensed as incurred.

In the fund financial statements, bond premiums and discounts, and deferred charges are recognized when incurred and not deferred. The face amount of the debt issued, premiums and discounts received on debt issuances, and deferred charges are reported as other financing sources and uses. Issuance costs are reported as support services expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition on net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows/Inflows of Resources (continued)

Additionally, the District has one type of deferred inflows which arises only under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet.

Net Position and Fund Balance

In the government-wide financial statements, equity is classified as net position and displayed in three components:

- *Net investment in capital assets* – consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- *Restricted net position* – consists of net position with constraints placed on the use by either (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
- *Unrestricted net position* – consists of all other net position that does not meet the definition of the above two components and is available for general use by the District.

It is the District's policy to first use restricted net position prior to the use of unrestricted net position when an expenditure is incurred for purposes for which both restricted and unrestricted net position are available.

In the fund financial statements, governmental fund equity is classified in the following categories:

- *Non-Spendable* – Includes items not immediately converted to cash, such as prepaid items and inventory.
- *Restricted* – Includes items that are restricted by external creditors, grantors, or contributors, or restricted by legal constitutional provisions.
- *Committed* – Includes items committed by the District's Board of Education, by formal board action.
- *Assigned* – Includes items assigned for specific purposes, authorized by the District's Superintendent and/or Director of Business Services.
- *Unassigned* – This is the residual classification used for those balances not included in another category.

The District has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable), and lastly unassigned fund balance.

To preserve a sound financial system and to provide a stable financial base, the governing body has adopted a minimum fund balance policy. The minimum Fund Balance policy requires a reserve for economic uncertainties consisting of unassigned amounts equal to not less than one month of General Fund operating expenditures or eight percent of General Fund expenditures.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budget

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. The budgetary basis of accounting is the same as accounting principles generally accepted in the United States of America for the governmental fund types, except capital outlay expenditures (including items below the District's capitalization level) and debt service which are budgeted by major function in governmental fund types. The resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations.

Appropriations are established at the major function level (instruction, support services, enterprise and community services, facilities acquisition and construction, debt service, operating contingency and transfers) for each fund. The detailed budget document, however, is required to contain more specific, detailed information for the aforementioned expenditure categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget and/or appropriation resolution.

Supplemental budgets less than 10% of a fund's original budget may be adopted by the Board at a regular meeting. A supplemental budget greater than 10% of a fund's original budget requires hearings before the public, publication in newspapers and approval by the Board. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control (major function levels) with Board approval. Appropriations lapse at the end of each fiscal year.

During the fiscal year ended June 30, 2024, the District was in compliance with Local Budget Law, except as noted in the independent auditor's report required by Oregon State Regulations.

Additionally, the District exceeded its appropriation authority in the following categories:

General Fund:	
Instruction	\$ 2,178,970
Support services	1,538,428
	<u>\$ 3,717,398</u>

Use of Estimates

The preparation of basic financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Adoption of New GASB Pronouncements

During the year ended June 30, 2024, the District implemented the following GASB Pronouncement:

GASB Statement No. 100, *Accounting Changes and Error Corrections*. This Statement clarifies the presentation and disclosures requirements for prior period adjustments to beginning net position. There is no effect on the District's financial statements as a result of this Statement.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Future GASB Pronouncements

The following GASB pronouncements have been issued, but are not effective as of June 30, 2024:

GASB Statement No. 101, *Compensated Absences*. Issued in June 2022, this Statement updates recognition and measurement guidelines for compensated absences. This Statement will be effective for the District for fiscal year ending June 30, 2025.

GASB Statement No. 102, *Certain Risk Disclosures*. This standard requires governments to disclose essential information about risks related to vulnerabilities due to certain concentrations or constraints. This Statement will be effective for the District for fiscal year ending June 30, 2025.

GASB Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government’s accountability. This Statement also addresses certain application issues. This Statement will be effective for the District for fiscal year ending June 30, 2026.

The District will implement new GASB pronouncements no later than the required effective date. The District is currently evaluating whether or not the above listed new GASB pronouncements will have a significant impact to the District's financial statements.

NOTE 2 – CASH AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type’s portion of this pool is displayed on the combined balance sheet as “Cash and investments.”

Cash and investments are comprised of the following as of June 30, 2024:

Petty cash	\$	490
Carrying amount of demand deposits		4,020,277
Carrying amount of investments		12,430,382
Total cash and investments	\$	16,451,149

Cash and investments are shown on the basic financial statements as:

Statement of Net Position		
Cash and investments	\$	15,919,943
Restricted cash in escrow		447,060
Statement of Fiduciary Net Position		
Cash and investments		84,146
Total cash and investments	\$	16,451,149

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

Deposits. The Governmental Accounting Standards Boards has adopted accounting principles generally accepted in the United States of America (GAAP), which include standards to categorize deposits to give an indication of the level of custodial credit risk assumed by the District at June 30, 2024. If bank deposits at year end are not entirely insured or collateralized with securities held by the District or by its agent in the District's name, the District must disclose the custodial credit risk that exists.

Deposits with financial institutions are comprised of bank demand deposits. At year-end, the District's net carrying amount of deposits was \$4,020,277 and the bank balance was \$5,186,901. Of these deposits, \$4,686,901 was not covered by the Federal Depository Insurance Corporation (FDIC). However, this balance was covered by the State of Oregon shared liability structure for participating bank depositories in Oregon. As required by Oregon Revised Statutes, Chapter 295, deposits in excess of insurance limits were held at qualified depositories for public funds.

Effective July 1, 2008, House Bill 2901 created a shared liability structure for participating bank depositories in Oregon. Barring any exceptions, a qualifying bank depository is required to pledge collateral valued at least 10% of their quarter-end public fund deposits if they are well capitalized, 25% of the quarter-end public fund deposits if they are adequately capitalized, or 110% of the quarter-end public fund deposits if they are undercapitalized or assigned to pledge 110% by the Office of State Treasurer. In the event of a bank failure, the entire pool of collateral pledged by all qualified Oregon public bank depositories is available to repay the deposits of public funds of governmental entities.

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk.

All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the Office of the State Treasurer. As a result, the District has no exposure to custodial credit risk for deposits with financial institutions.

Investments. The District has invested funds in the State Treasurer's Oregon Short-term Fund Local Government Investment Pool during fiscal year 2024. The Oregon Short-term Fund is the local government investment pool for local governments and was established by the State Treasurer.

It was created to meet the financial and administrative responsibilities of federal arbitrage regulations. The investments are regulated by the Oregon Short-Term Fund Board and approved by the Oregon Investment Council (ORS 294.805 to 294.895). Local Government Investment Pool (LGIP) is an external investment pool managed by the State Treasurer's office, which allow governments within the state to pool their funds for investment purposes. The amounts invested in the pool are not classified by risk categories because they are not evidenced by securities that exist in physical or book entry form as defined by GASB statement No. 40, the LGIP is not rated.

In addition, the Oregon State Treasury LGIP distributes investment income on an amortized cost basis and participants' equity in the pool is determined by the amount of participant deposits, adjusted for withdrawals and distributed income. Accordingly, the adjustment to fair value would not represent an expendable increase in the District's cash position.

Investments in the Oregon State Treasury LGIP are made under the provisions of ORS 294.035 and 294.810. These funds are held in the District's name and are not subject to collateralization requirements of ORS 295.015. Investments are stated at amortized cost, which approximated fair value.

Custodial credit risk, for investments, is the risk that, in the event of the failure of the counter-party, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Of the District's total investments, the District has no custodial credit risk.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

Credit Risk - State Statutes authorize the District to invest primarily in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, banker’s acceptances, certain commercial papers, and the State Treasurer’s Investment Pool, among others. The District has no formal investment policy that further restricts its investment choices.

Concentration of Credit Risk - The District is required to provide information about the concentration of credit risk associated with its investments in one issuer that represents 5 percent or more of the total investments, excluding investments in external investment pools or those issued and explicitly guaranteed by the U.S. Government. The District has no such investments.

Interest Rate Risk - The District has no formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

The “weighted average maturity in years” calculation assumes that all investments are held until maturity.

As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy limits investments to no more than 18 months.

Disclosures about Fair Value of Assets - Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1 - Unadjusted inputs using quoted prices in active markets for identical investments.

Level 2 - Other significant observable inputs other than level 1 prices, including, but are not limited to, quoted prices for similar investments, inputs other than quoted prices that are observable for investments (such as interest rates, prepayment speeds, credit risk, etc.) or other market corroborated inputs.

Level 3 - Significant inputs based on the best information available in the circumstances, to the extent observable inputs are not available.

Investments Measured at Fair Value:	Totals as of 06/30/24	Level One	Level Two	Level Three	Amortized Cost Not Measured at Fair Value
Local government investment pool	\$ 8,468,662	\$ -	\$ -	\$ -	\$ 8,468,662
Treasury bills	3,961,720	3,961,720	-	-	-
	<u>\$ 12,430,382</u>	<u>\$ 3,961,720</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,468,662</u>

As of June 30, 2024, the District’s investments had the following maturities and credit ratings:

	Total Investments	Investment Maturities		
		Less than 1 yr	1-5 years	6-10 years
Local government investment pool	\$ 8,468,662	\$ 8,468,662	\$ -	\$ -
Treasury bills	3,961,720	3,961,720	-	-
Total investments	<u>\$ 12,430,382</u>	<u>\$ 12,430,382</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 – CASH AND INVESTMENTS (CONTINUED)

	Moody's Rating	Standard & Poor Rating	Percentage of Total Investments
Local government investment pool	N/R	N/R	67%
Treasury bills	N/R	N/R	32%
Total investments			100%

NOTE 3 – CAPITAL ASSETS

The changes in capital assets for the year ended June 30, 2024, are as follows:

	Balance July 1, 2023	Additions	Transfers/ Deletions	Balance June 30, 2024
Capital assets not being depreciated or amortized:				
Land	\$ 3,062,809	\$ -	\$ (94,000)	\$ 2,968,809
Construction-in-progress	65,938,019	11,103,411	(65,938,019)	11,103,411
Total capital assets not being depreciated or amortized	69,000,828	11,103,411	(66,032,019)	14,072,220
Capital assets being depreciated or amortized:				
Buildings and improvements	96,599,037	4,796,931	63,371,155	164,767,123
Machinery, equipment and vehicles	6,997,414	-	455,040	7,452,454
Intangible assets:				
Right-of-use	417,617	93,856	(12,693)	498,780
Total capital assets being depreciated or amortized	104,014,068	4,890,787	63,813,502	172,718,357
Less accumulated depreciation or amortization for:				
Buildings and improvements	(38,698,158)	(3,711,085)	2,011,404	(40,397,839)
Machinery, equipment and vehicles	(4,074,600)	(371,175)	-	(4,445,775)
Intangible assets:				
Right-of-use	(129,051)	(142,125)	12,693	(258,483)
Total accumulated depreciation or amortization	(42,901,809)	(4,224,385)	2,024,097	(45,102,097)
Total capital assets, net:				
Land	3,062,809	-	(94,000)	2,968,809
Construction-in-progress	65,938,019	11,103,411	(65,938,019)	11,103,411
Buildings and improvements	57,900,879	1,085,846	65,382,559	124,369,284
Machinery, equipment and vehicles	2,922,814	(371,175)	455,040	3,006,679
Intangible assets:				
Right-of-use	288,566	(48,269)	-	240,297
Total net capital assets	\$ 130,113,087	\$ 11,769,813	\$ (194,420)	\$ 141,688,480

Depreciation and amortization expense for the year ended June 30, 2024 was charged to the following programs:

Program	
Instruction	\$ 2,507,596
Support services	1,622,587
Community services	94,202
Total	\$ 4,224,385

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 3 – CAPITAL ASSETS (CONTINUED)

Right-of-Use Assets

A lease is defined as a contract that conveys control of the right of use of another entity's nonfinancial asset as specified in a contract for a period of time in an exchange or exchange-like transaction. The District is party to a variety of lease contracts as lessee for which this right-of-use (ROU) has been recognized as an asset on the balance sheet. Further information on these transactions can be found in Note 9.

NOTE 4 – LONG-TERM DEBT

General Obligation Bonds

During the 2018-19 fiscal year, the District issued General Obligation Bonds in the amount of \$107,380,000, which matures on June 15, 2044. Pursuant to ORS 287A.315, the General Obligation bonds are a direct obligation and pledge the full faith and credit of the District. The purpose of this bond was to finance the costs for constructing, improving, and upgrading various schools within the District. The interest rate is 4-5% and is payable semi-annually. The bond was sold at a premium of \$22,436,690. The agreement contains a provision that in an event of default the bonds are secured by the Oregon School Bond Guaranty, to the extent they are available or sufficient. There are no significant default or terminations clauses on the bonds, and the bonds are not subject to any acceleration clauses under GASB 88.

Bus Loans

During the 2016-17 fiscal year, the District entered into a financed purchase in the amount of \$358,119 for three replacement school buses with Santander Municipal Lease Program. The interest rate for two of them is 3.05% and for the third the interest rate is 2.75%, the payments are payable annually. There are no significant default or termination clauses on the loan. The financed purchase for one bus matured during the fiscal year, the other two mature on July 15, 2024.

During the 2018-19 fiscal year, the District entered into a financed purchase in the amount of \$118,487 for school buses with US Bancorp Government Leasing and Finance, Inc. The interest rate is 3.026% and payments are payable annually. There are no significant default or termination clauses on the loan. The financed purchase matures on December 1, 2028.

During the 2019-20 fiscal year, the District entered into a financed purchase in the amount of \$445,640 for school buses with US Bancorp Government Leasing and Finance, Inc. The interest rate is 3.48% and payments are payable annually. There are no significant default or termination clauses on the loan. The financed purchase matures on February 15, 2028.

During the 2021-22 fiscal year, the District entered into a financed purchase in the amount of \$382,743 for three school buses with US Bancorp Government Leasing and Finance, Inc. The interest rate is 3.39% and payments are payable annually. There are no significant default or termination clauses on the loan. The financed purchase matures on April 8, 2027.

Bank Loan

During the 2020-21 fiscal year, the district secured a bank loan through U.S. Bankcorp in the amount of \$54,891 for a school bus from Western Bus Sales & Service. The interest rate is 2.1%, payable annually, with a five-year term to maturity. There are no significant default or termination clauses on the loan. The bank loan matures on April 14, 2026.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 4 – LONG-TERM DEBT (CONTINUED)

During the fiscal year ended June 30, 2024, the following changes occurred in long-term obligations:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year
General obligation bonds	\$ 99,035,000	\$ -	\$ (2,990,000)	\$ 96,045,000	\$ 3,390,000
Bond premium	17,957,104	-	(1,624,430)	16,332,674	1,567,094
Bank loans (direct borrowing)	33,616	-	(10,972)	22,644	11,204
Bus loans payable (direct borrowing)	655,584	-	(166,462)	489,122	133,209
Total	<u>\$ 117,681,304</u>	<u>\$ -</u>	<u>\$ (4,791,864)</u>	<u>\$ 112,889,440</u>	<u>\$ 5,101,507</u>

Future maturities of long-term debt currently outstanding are as follows:

Year Ending	Principal	Interest	Premium	Total
2025	\$ 3,534,413	\$ 4,691,396	\$ 1,567,094	\$ 9,792,903
2026	3,974,160	4,517,147	1,502,401	9,993,708
2027	4,427,386	4,320,992	1,429,928	10,178,306
2028	4,855,807	4,102,315	1,349,083	10,307,205
2029	5,305,000	3,860,400	1,259,358	10,424,758
2030-2034	24,920,000	14,990,500	4,865,510	44,776,010
2035-2039	19,535,000	10,090,400	3,258,249	32,883,649
2040-2044	30,005,000	4,755,250	1,101,051	35,861,301
	<u>\$ 96,556,766</u>	<u>\$ 51,328,400</u>	<u>\$ 16,332,674</u>	<u>\$ 164,217,840</u>

Interest expense on the above debt was \$3,221,060 for the year ended June 30, 2024, which included a \$1,624,430 reduction in interest related to the amortization of the G.O Bond premium.

NOTE 5 – RECEIVABLES

Receivables are comprised of the following as of June 30, 2024:

	Property Taxes	Accounts	Grants/Other	Total
General fund	\$ 908,179	123,316	\$ 5,296,865	\$ 6,328,360
Special revenue fund	-	-	553,123	553,123
Debt service fund	331,501	-	-	331,501
Capital project fund	-	-	614,721	614,721
Internal service fund	-	3,618	-	3,618
Total receivables	<u>\$ 1,239,680</u>	<u>\$ 126,934</u>	<u>\$ 6,464,709</u>	<u>\$ 7,831,323</u>

NOTE 6 – NOTES RECEIVABLE

In May 2018, the District entered into an agreement with the City of Ashland and Ashland Parks and Recreation District for the sale of two pieces of property. The total amount of the sale was for \$2,040,000 with the District receiving two notes receivable totaling \$1,880,000. The remaining amount, less fees, was received as a cash payment by the District.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 6 – NOTES RECEIVABLE (CONTINUED)

The first note receivable is from the City of Ashland for \$1,430,000. The note bears interest at 0.00% per annum and is to be paid at \$110,000 per year for 13 years beginning April 2019.

The second note receivable is from the City of Ashland Parks and Recreation Commission for \$450,000. The note bears interest at 0.00% per annum and is to be paid at \$50,000 per year for 9 years beginning April 2019.

During the fiscal year ended June 30, 2024, the following changes occurred in notes receivable:

	Balance at 06/30/2023	Additional Lending	Reduction in Principal	Balance at 06/30/2024	Current Portion
City of Ashland	\$ 880,000	\$ -	\$ (110,000)	\$ 770,000	\$ 110,000
City of Ashland Parks and Recreation Commission	200,000	-	(50,000)	150,000	50,000
	<u>\$1,080,000</u>	<u>\$ -</u>	<u>\$ (160,000)</u>	<u>\$ 920,000</u>	<u>\$ 160,000</u>

NOTE 7 – INTERFUND TRANSACTIONS

Interfund transfers for the year ended June 30, 2024 are as follows:

	Transfers	
	In	Out
General Fund	\$ -	\$ 6,484
Special Revenue Fund	6,484	-
Capital Projects Fund	97,702	97,702
Total Transfers	<u>\$ 104,186</u>	<u>\$ 104,186</u>

The District made transfers from the General Fund to the Special Revenue Fund to fund the food service required food match program.

Interfund receivables and payables for the year ended June 30, 2024 are as follows:

	Interfund Receivable	Interfund Payable
General Fund	\$ -	\$ 6,249,623
Special Revenue Fund	-	2,336,686
Capital Projects Fund	8,586,309	-
	<u>\$ 8,586,309</u>	<u>\$ 8,586,309</u>

Certain obligations and payments for the General Fund and the Special Revenue Fund were paid for by the Capital Projects Fund, these obligations and payments are then accounted for as interfund receivable and payable to or from the various funds affected.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 8 – ACCRUED COMPENSATED ABSENCES

The changes in accrued compensated absences for the year ended June 30, 2024 are as follows:

	Balance June 30, 2023	Earned	Used	Balance June 30, 2024	Due Within One Year
Governmental Activities	\$ 173,506	\$ 237,913	\$ 278,858	\$ 132,561	\$ 132,561

It is the District's opinion that the liability is current in nature as it has capped amounts which can be earned to encourage employees to take their vacation annually. The Special Revenue Fund and General Fund are typically used to liquidate this liability.

NOTE 9 – LEASES PAYABLE

The District has entered into several non-cancellable lease agreements for copiers and equipment, which are qualified leases under GASB 87. The leases have periods covering various ranges, with the latest expiring in April 2029, and with interest rates ranging from 3.0% to 4.48%. During the year ended June 30, 2024, lease principal and interest payments of \$144,692 and \$9,360 were made, respectively.

The changes in leases payable for the year ended June 30, 2024 consisted of the following:

	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year
Leases Payable	\$ 260,149	\$ 93,856	\$ 144,692	\$ 209,313	\$ 139,600

Future annual lease commitments as of June 30, 2024 are as follows:

Year Ending	Principal	Interest	Total
2025	\$ 139,600	\$ 4,770	\$ 144,370
2026	22,392	1,958	24,350
2027	20,980	1,513	22,493
2028	20,620	568	21,188
2029	5,721	50	5,771
	<u>\$ 209,313</u>	<u>\$ 8,859</u>	<u>\$ 218,172</u>

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 10 – PENSION AND RETIREMENT PLANS

Tax Sheltered Annuity Plan

The District offers its employees a tax deferred annuity program established pursuant to Section 403(b) of the Internal Revenue Code (the Code). Contributions are made through salary reductions from participating employees up to the amounts specified in the Code. 231 employees are currently participating in the plan and received matching contributions of \$122,790 for the year ended June 30, 2024.

Early Retirement Stipend Pension Plan

Plan Description – The District provides a single-employer defined benefit early retirement stipend program. Different contracts govern the employees.

For Administrative staff members hired before July 1, 2004, the early retirement incentive program is for current employees who are PERS eligible due to retirement and who have a minimum of twenty (20) years' experience with the District at retirement. Administrative staff hired on or after July 1, 2004 and prior to July 1, 2007, who are PERS eligible due to retirement and who have at least 14 years of service with the District at retirement are also eligible. In return for this stipend, retirees, if available, agree to work a minimum of three days per year at no cost to the District. The maximum participation allowed by the District is 84 months, until the participant dies, or becomes eligible for Medicare, whichever comes earliest. Eligible Administrative staff members will receive \$225 per month, plus additional amounts based on accumulated unused sick leave.

Classified employees are eligible if they meet the following requirements:

- Employee must be at least one-half (1/2) time throughout their employment with the District.
- Hired prior to July 1, 1993 and have at least 15 years of service with the District at retirement.
- Hired on or after July 1, 1993 and prior to July 1, 2000 and have at least 18 years of service with the District at retirement.

Additionally, classified employees must be PERS eligible due to retirement to be eligible for this program. Employees hired on or after July 1, 2000 will not receive supplemental retirement benefits. Eligible Classified employees will receive a one-time payment of \$4 for each hour of accumulated sick leave at the time of retirement.

Confidential and Supervisory employees, included in Appendix A of the July 1, 2007 collective bargaining agreement, may be eligible if they meet the following requirements:

- Employee must have averaged at least one-half (1/2) time throughout their years of employment with the District.
- Confidential employees hired prior to October 1, 1993 who has at least 20 years of service with the District at retirement.
- Supervisory employees hired on or after October 1, 1993 and prior to July 1, 2004 who has at least 20 years of service with the District at retirement.

Additionally, Confidential and Supervisory employees must be PERS eligible due to retirement to be eligible for this program. Confidential and Supervisory employees hired on or after July 1, 2004 will not receive supplemental retirement benefits. Eligible Confidential and Supervisory employees will receive monthly benefits until the participant dies or until they become eligible for Medicare, whichever comes earliest. The amount of benefits is dependent upon the employee's amount of unused sick leave at retirement. Those with 150 to 200 days will receive \$50, those with 200 to 250 days will receive \$75, and those with 250 or greater will receive \$100 per month.

Licensed employees listed in Article 14, Section A of the 2012-2015 collective bargaining agreement, who have 15 or 20 years of service upon retirement, depending upon which section of the list they are in, are eligible to receive benefits. Employees hired on or after July 1, 2007 will not receive supplemental retirement benefits. The maximum participation allowed by the District is 84 months, until the participant dies, or becomes eligible for Medicare, whichever comes earliest. Eligible Licensed retirees will receive \$225 per month. All amounts are prorated if the employee worked less than the full-time equivalent.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 10 – PENSION AND RETIREMENT PLANS (CONTINUED)

Early Retirement Stipend Pension Plan (continued)

Funding Policy – The benefits from this program are fully paid by the District and, consequently, no contributions by employees are required. The District funds this benefit as it comes due and the amount estimated to be paid by the District for this benefit for the period ended June 30, 2024 was \$41,267. There are no assets accumulated in a trust.

Employees Covered by Benefit Terms – As of June 30, 2024, the following employees were covered by the stipend benefit terms:

Participant Counts:	
Active	37
Inactive	<u>21</u>
	<u><u>58</u></u>

Total Stipend Pension Liability – The District’s total stipend pension liability of \$341,055 was measured as of June 30, 2024 and was determined by an actuarial valuation date as of June 30, 2024.

Actuarial Assumptions and Other Inputs – The Total OPEB Liability for the current year was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Input	Assumption
Actuarial Cost Method	Entry age normal funding method
Interest/Discount Rate	4.34%
Projected Payroll Increases	2.4% with a Salary Merit Scale increase
Mortality Rates	Pub-2010 Sex Distinct Mortality Table adjusted with generational mortality adjustments using the Unisex Security Data Mortality Projection Scale
Withdrawal Rates	As developed for the valuation of benefits under Oregon PERS, depending on YOS
Disability Rates	As developed for the valuation of benefits under Oregon PERS, age dependent
Retirement Rates	As developed for the valuation of benefits under Oregon PERS
Participation	85% of future retirees are assumed to elect medical coverage if they have district-paid benefits. 40% of future retirees are assumed to elect medical coverage if they do not have district-paid benefits. 70% of future retirees electing coverage are assumed to cover a spouse as well.
Marital Status	Actual spouse information is used for current retirees. Future retired members who elect to participate in the plan are assumed to be married at a rate of 60%. Males are assumed to be 3 years older than females.
Health Care Cost Trend Rate	Trends based on actual renewal rates.
Retiree Contributions	Retiree contributions are a weighted average of all retiree contributions for the prior year.

Changes in the Total Stipend Pension Liability –

Stipend Pension Liability at June 30, 2023	\$ 435,782
Changes for the year:	
Service cost	11,052
Interest	17,525
Differences between expected and actual experience	(76,947)
Changes of assumptions or other input	(5,090)
Benefit payments	<u>(41,267)</u>
Stipend Pension Liability at June 30, 2024	<u><u>\$ 341,055</u></u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 10 – PENSION AND RETIREMENT PLANS (CONTINUED)

Early Retirement Stipend Pension Plan (continued)

Sensitivity of the Total Stipend Pension Liability to Changes in the Discount Rate – The following presents the total stipend pension liability of the District, as well as what the District’s total pension stipend liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

District's Stipend Pension Asset/(Liability)	1% Decrease (3.34%)	Current Discount Rate (4.34%)	1% Increase (5.34%)
Single Employer Stipend	\$ (359,522)	\$ (341,055)	\$ (323,571)

Since the stipend benefit is not dependent on healthcare trends, there is no sensitivity to healthcare cost trends.

Stipend Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources – For the year ended June 30, 2024, the District recognized a decrease in stipend pension expense of \$9,230, which was charged to various functions as follows: 64% instruction, 34% supporting services, and 2% community services.

As of June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to the stipend pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 33,072	\$ 80,891
Changes of assumptions or other input	10,252	30,344
Total	<u>\$ 43,324</u>	<u>\$ 111,235</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in pension expense as follows:

Year Ended June 30	Deferred Outflow/(Inflow) of Resources
2025	\$ (4,651)
2026	(42,982)
2027	(20,278)
2028	-
2029	-
Thereafter	-
Total	<u>\$ (67,911)</u>

Changes in Assumptions –Interest / discount rate increased from 4.11% to 4.34% based on the average of multiple 6/30/2024 municipal bond rate sources. Decrement tables and Salary Merit Scale updated per the December 2022 Actuarial Section of Oregon Public Employees’ Retirement System Actuarial Report.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 10 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPERS Plan

Plan Description

Employees are provided pensions as participants under one or more plans currently available through Oregon Public Employees Retirement System (OPERS), a cost-sharing multiple-employer defined benefit plan administered in accordance with Oregon Revised Statutes (ORS) Chapter 238, Chapter 238A, and Internal Revenue Service Code Section 401(a). Oregon legislature has delegated authority to the Oregon Public Employees Retirement Board (Board) to administer and manage the system.

There are currently two programs within OPERS, with eligibility determined by the date of employment. Those employed prior to August 29, 2003 are OPERS Program members, and benefits are provided based on whether a member qualifies for Tier One or Tier Two described below. Those employed on or after August 29, 2003 are Oregon Public Service Retirement Plan (OPSRP) Program members. OPSRP is a hybrid retirement plan with two components: 1) the Pension Program (defined benefit; established and maintained as a tax-qualified governmental defined benefit plan), and 2) the Individual Account Program (IAP) (defined contribution; established and maintained as a tax-qualified governmental defined contribution plan).

The 1995 Legislature enacted Chapter 654, Section 3, Oregon Laws 1995, which was codified into ORS 238.435. This legislature created a second tier of benefits for those who established membership on or after January 1, 1996. The second tier does not have the Tier One assumed earnings rate guarantee and has a higher normal retirement age of 60, compared to age 58 for Tier One.

The 2003 Legislature enacted House Bill 2021, codified as ORS 238A, which created the Oregon Public Service Retirement Plan (OPSRP). OPSRP consists of the Pension Program and the Individual Account Program. Membership includes public employees hired on or after August 29, 2003. OPSRP is part of PERS and is administered by the Board. The PERS Board is directed to adopt any rules necessary to administer OPSRP, and such rules are to be considered part of the plan for IRS purposes.

Beginning January 1, 2004, OPERS active Tier One and Tier Two members became members of the Individual Account Program (IAP) or OPSRP. OPERS members retain their existing Regular or Variable (if applicable) accounts, but member contributions are now deposited into the member's IAP account. Accounts are credited with earnings and losses net of administrative expenses.

Tier One/Tier Two (Chapter 238)

Pension Benefits - The OPERS retirement allowance is payable monthly for life. Members may select from 13 retirement benefit options that are actuarially equivalent to the base benefit. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for Police and Fire employees, 1.67 percent for General Service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results. Monthly payments must be a minimum of \$200 per month or the member will receive a lump-sum payment of the actuarial equivalent of benefits to which he or she is entitled to.

Under Senate Bill 1049, passed during the 2019 legislative session, the salary included in the determination of final average salary will be limited for all members beginning in 2021. The limit was equal to \$255,533 as of January 1, 2023, and it is indexed with inflation every year.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 10 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPERS Plan (continued)

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for Police and Fire members). General Service employees may retire after reaching age 55. Police and Fire members are eligible after reaching age 50. Tier One General Service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and Fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The plans are closed to new members hired on or after August 29, 2003.

Death Benefits - Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary receives a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- The member was employed by a OPERS employer at the time of death,
- The member died within 120 days after termination of OPERS-covered employment,
- The member died as a result of injury sustained while employed in a OPERS-covered job, or
- The member was on an official leave of absence from a OPERS-covered job at the time of death.

As of 2020, the Legislature introduced an Optional Spouse Death Benefit (OSDB) which may provide higher survivor benefit than the standard per-retirement death benefit described above. To be eligible for the OSDB, the member must have died before retiring, named their spouse or other person who is constitutionally required to be treated in the same manner as the spouse as their pre-retirement beneficiary, and met the following conditions:

- Member's date of death must be on or after January 1, 2020.
- Member's account must be eligible for the employer-matching death benefit (as described above).
- Member must have a surviving spouse.
- Surviving spouse must be member's sole beneficiary as determined by a valid Tier One/Tier Two Pre-retirement Beneficiary Designation form on file with PERS.

Disability Benefits - A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member for disability benefits regardless of the length of OPERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for Police and Fire members) when determining the monthly benefit.

Benefit Changes After Retirement – Members may choose to continue participation in their variable account after retiring and may experience annual benefit fluctuations due to changes in the fair value of the underlying global equity investments of that account.

Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes (COLA), starting with the monthly benefits received or entitled to be received on August 1. The COLA is capped at 2.0 percent.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 10 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPSRP Pension Program (Chapter 238A)

Pension Benefits - The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and Fire – 1.8 percent multiplied by the number of years of service and the final average salary. Normal retirement age for a Police and Fire members is age 60 or age 53 with 25 years of retirement credit. To retire under the Police and Fire classification, the individual's last 60 months of retirement credit preceding retirement eligibility must be classified as retirement credit for service as a police officer or a firefighter.

General Service – 1.5 percent multiplied by the number of years of service and the final average salary. Normal retirement age for General Service members is age 65, or age 58 with 30 years of retirement credit.

Under Senate Bill 1049, passed during 2019 legislative session, the salary included in the determination of final average salary will be limited for all members beginning in 2021. The limit was equal to \$225,533 as of January 1, 2023, and is indexed with inflation every year.

A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Death Benefits - Upon the death of a nonretired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member. The surviving spouse or other person may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached the age of their federally required minimum distribution.

Disability Benefits - A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Contributions - OPERS' funding policy provides for periodic member and employer contributions at rates established by the OPERS Board, subject to limits set in statute. The rates established for member and employer contributions were approved based on the recommendation of the OPERS third-party actuary.

Member Contributions - Beginning January 1, 2004, all member contributions, except for contributions by judge members, were placed in the IAP. Prior to that date, all member contributions were credited to the Defined Benefit Pension Plan. Member contributions are set by statute at 6.0 or 7.0 percent of salary for District employees and are remitted by participating employers. The contributions are either deducted from member salaries or paid by the employers on the members' behalf.

Employer Contributions - OPERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the OPERS Defined Benefit Plan and OPEB plans.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 10 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPSRP Pension Program (Chapter 238A) (continued)

Employer contributions during the period July 1, 2023 through June 30, 2024, were based on the December 31, 2021 actuarial valuation, which became effective July 1, 2023. For the period July 1, 2023 through June 30, 2025, net employer contribution rates were 27.87% for Tier 1/Tier 2 employees and 25.03% for OPSRP General Employees. Employer contributions for the year ended June 30, 2024 were \$6,327,666.

Pension Plan Annual Comprehensive Financial Report (ACFR)

OPERS prepares their financial statements in accordance with GAAP as set forth in GASB pronouncements that apply to fiduciary funds and enterprise funds. The accrual basis of accounting is used for all funds. Contributions are recognized when due, pursuant to legal (or statutory) requirements. Benefits and withdrawals are recognized when they are currently due and payable in accordance with the terms of the plans. Investments are recognized at fair value, the amount that could be received to sell an asset or paid to transfer a liability in an orderly transaction in between market participants at the measurement date.

OPERS produces an independently audited ACFR which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/ACFR/2023-ACFR.pdf>

Actuarial Valuation

The employer contribution rates effective July 1, 2023 through June 30, 2025, were set using the entry age normal actuarial cost method. Under this cost method, each active member's entry age present value of projected benefits is allocated over the member's service from the member's date of entry until their assumed date of exit, taking into consideration expected future compensation increases.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 10 – PENSION AND RETIREMENT PLANS (CONTINUED)

Actuarial Methods and Assumptions Used in Developing Total Pension Liability

Valuation date	December 31, 2021
Measurement date	June 30, 2023
Experience study	2020, published July 20, 2021
Actuarial assumptions:	
Actuarial cost method	Entry age normal
Inflation rate	2.40 percent
Long-term expected rate of return	6.90 percent
Discount rate	6.90 percent
Projected salary increases	3.40 percent
Cost of living adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision; blend based on service.
Mortality	<p><i>Healthy retirees and beneficiaries:</i> Pub-2010 Healthy retiree, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><i>Active members:</i> Pub-2010 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><i>Disabled retirees:</i> Pub-2010 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p>

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2020 Experience Study, which reviewed experience for the four-year period ending on December 31, 2020.

Discount Rate

The discount rate used to measure the total pension liability was 6.90 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 10 – PENSION AND RETIREMENT PLANS (CONTINUED)

Assumed Asset Allocation

Asset Class	Target Allocation
Cash	0.00%
Debt securities	25.00%
Public equity	27.50%
Private equity	20.00%
Real estate	12.50%
Real assets	7.50%
Diversifying strategies	7.50%
Total	100.00%

Long-term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June 2023 the OPERS Board reviewed long-term assumptions developed by both Milliman’s capital market assumptions team and the Oregon Investment Council’s (OIC) investment advisors. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

The table below shows Milliman’s assumptions for each of the asset classes in which the plan was invested at the time based on the OIC long-term target asset allocation. The OIC’s description of each asset was used to map the target allocation to the asset classes shown below:

Asset Class	Target Allocation	20-Year Annualized (Geometric) Return
Global Equity	27.50%	7.07%
Private Equity	25.50%	8.83%
Core Fixed Income	25.00%	4.50%
Real Estate	12.25%	5.83%
Master Limited Partnerships	0.75%	6.02%
Infrastructure	1.50%	6.51%
Hedge Fund of Funds - Multistrategy	1.25%	6.27%
Hedge Fund Equity - Hedge	0.63%	6.48%
Hedge Fund - Macro	5.62%	4.83%
Total	100.00%	

Assumed Inflation - Mean

2.35%

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 10 – PENSION AND RETIREMENT PLANS (CONTINUED)

Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2024, the District reported a liability of \$37,295,405 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021. The District's proportion of the net pension liability was based on the District's long-term contribution effort to the pension plan compared with the total projected long-term contribution effort of all participating employers, actuarially determined. As of June 30, 2023 (measurement date), the District's proportion was approximately 0.19911393 percent.

For the year ended June 30, 2024, the District recognized an increase in pension expense of \$89,309. The \$89,309 was treated as an increase of payroll related expense in Statement of Activities and allocated to Instruction, Support Services and Community Services using the allocation percentages of 62%, 36% and 2%, respectively.

As of June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,823,859	\$ 147,880
Changes of assumptions	3,313,103	24,703
Net difference between projected and actual earnings investments	670,351	-
Changes in proportionate share	1,929,488	988,898
Differences between employer contributions and employer's proportionate share of system contributions	1,599,518	1,695,354
Contributions subsequent to measurement date	6,327,666	-
Total	\$ 15,663,985	\$ 2,856,835

The \$6,327,666 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ending June 30, 2025.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 10 – PENSION AND RETIREMENT PLANS (CONTINUED)

Other amounts reported as deferred outflows of resources and deferred inflows of resources (prior to post-measurement date contributions) related to pensions will be recognized in pension expense or (expense reduction) as follows:

Year ended June 30,	Deferred Outflow/(Inflow) of Resources
2025	\$ 850,045
2026	(623,026)
2027	4,222,505
2028	1,737,368
2029	292,592
Thereafter	-
Total	\$ 6,479,484

Sensitivity for the District’s Proportionate Share of the Net Pension Liability to Changes in Discount Rate

The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 6.90 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (5.90 percent) or one percent higher (7.90 percent) than the current rate:

District’s Net Pension Asset/(Liability)	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
Defined Benefit Pension Plan	\$ (61,604,987)	\$ (37,295,405)	\$ (16,950,861)

Changes in Assumptions and Methods

A summary of key changes implemented since the December 31, 2021 valuation are noted below. Additional detail and list of changes can be found in the December 31, 2022 Actuarial Valuation, which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/Actuarial/2022/12312022%20Actuarial%20Valuation.pdf>

Assumption Changes

- The merit/longevity component assumption of individual member salary increases were updated for all groups.
- Assumed administrative expenses were updated and changed to a combined assumption of \$64 million for Tier One/Tier Two and OPSRP.
- The assumed healthcare cost trend rates for the RHIPA program were updated.
- The mortality improvement projection scale applied to all groups is based on 60-year unisex average mortality improvement rates by age. The assumption was updated to reflect the most recent publicly available data at the time of the latest experience study.
- Termination, disability and retirement rates were updated for some groups to more closely match observed and anticipated future experience.
- Assumptions for unused sick leave and vacation pay were updated.
- Participation assumptions for both RHIA and RHIPA were updated.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 10 – PENSION AND RETIREMENT PLANS (CONTINUED)

Actuarial Method Changes

- An adjustment was added to the side account amortization calculations and Pre-SLGRP liability and surplus calculations to reflect the delay between when a rate is calculated and when it takes effect.
- The timing of the amortization period for Pre-SLGRP liabilities and surpluses for SLGRP employers was revised to align the biennial rate-setting cycle.

Plan Changes

- There were no changes to plan provisions valued since the December 31, 2021 actuarial valuation.

Defined Contribution Plan – Individual Account Program (IAP)

Benefit Terms – The IAP is an individual account-based program under the PERS tax-qualified governmental plan as defined under ORS 238A.400. An IAP member becomes vested on the date the employee account is established. Employers have the option to make employer contributions for a member under ORS 238A.340. Contributions for these accounts are deposited into a separate employer-funded account. The member becomes vested in this optional employer-funded account on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. The accounts fall under Internal Revenue Code Section 414(k).

Upon retirement, a member of the IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15, or 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits - Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contributions –Starting July 1, 2020, Senate Bill 1049 required a portion of member contributions to their IAP accounts to be redirected to the Defined Benefit fund. In 2023, if a member earns more than \$3,570 per month, 0.75 percent (if OPSRP member) or 2.5 percent (if Tier One/Tier Two member) of the member's contributions that were previously contributed to the member's IAP now fund the new Employee Pension Stability Accounts (EPSA). The EPSA accounts will be used to help fund the cost of future pension benefits without changing those benefits, which means reduced contributions to the member's IAP account. Members may elect to make voluntary IAP contributions equal to the amount redirected.

EPSA redirect is only triggered when the member's gross pay in a month exceeds the monthly salary threshold, tied to the annual Consumer Price Index (All Urban Consumers, West Region).

During 2024, the District, as an employee benefit, paid the employee portion of the contribution. Employer contributions for the year ended June 30, 2024 were \$1,412,733, of which \$1,233,282 was deposited into the individual members' accounts.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 11 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Single-Employer Defined Benefit Health Care Plan (Medical Subsidy)

Plan Description – The District operates a single-employer retiree benefit plan that provides postemployment health benefits to eligible employees and their spouses, children and/or domestic partners. Benefits and eligibility for members are established through the collective bargaining agreements.

The District's post-retirement healthcare plan was established in accordance with Oregon Revised Statutes (ORS) 243.303, which requires that all eligible retirees are allowed to continue receiving health insurance benefits, at their cost, until age 65 or they become otherwise eligible for Medicare. ORS stipulate that for the purpose of establishing healthcare premiums, the rate must be based on all plan members, including both active employees and retirees. Their requirement to make available to retirees (at the retiree's own cost) access into the healthcare plan has an implicit cost to the district.

Funding Policy – The benefits from the single-employer defined benefit OPEB plan are paid by the District based on bargaining agreement language and contributions by employees are also required. The plan is not accounted for in a pension trust fund; therefore, designated funds are not legally restricted to pay future benefits. The benefits from the healthcare plan established in accordance with ORS 243.303 are paid by the retired employees on a self-pay basis and the required contribution is based on projected pay-as-you-go financing requirements. There is no obligation on the part of the District to fund these benefits in advance. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Employees Covered by Benefit Terms – For Administrative staff members hired before July 1, 2004, the program is for current employees who are PERS eligible due to retirement and who have a minimum of twenty (20) years' experience with the District at retirement. Administrative staff hired on or after July 1, 2004 and prior to July 1, 2007, who are PERS eligible due to retirement and who have at least 14 years of service with the District at retirement are also eligible. Coverage for retirees and eligible dependents continues until the participant dies or is eligible for Medicare, whichever comes first. The District shall contribute the same premium offered active administrators toward the purchase of full family medical insurance.

Classified employees are eligible if they meet the following requirements:

- Employee must be at least one-half (1/2) time throughout their employment with the District.
- Hired prior to July 1, 1993 and have at least 15 years of service with the District at retirement.
- Hired on or after July 1, 1993 and prior to July 1, 2000 and have at least 18 years of service with the District at retirement.
- Additionally, classified employees must be PERS eligible due to retirement to be eligible for this program.

Employees hired on or after July 1, 2000 will not receive supplemental retirement benefits. Coverage for eligible classified employees will be offered for 120 months or is eligible for Medicare, whichever comes earliest. The District will pay for the medical only coverage for the retiree. Retirees choosing to purchase medical coverage for their spouse or dependents will contribute no more than twice the out-of-pocket amount that regular employees pay for the insurance benefit coverage that is then in existence within the District on a year-to-year basis.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
 NOTES TO BASIC FINANCIAL STATEMENTS
 YEAR ENDED JUNE 30, 2024**

NOTE 11 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONTINUED)

Single-Employer Defined Benefit Health Care Plan (Medical Subsidy) (continued)

Confidential and Supervisory employees may be eligible if they meet the following requirements:

- Employee must have averaged at least one-half (1/2) time throughout their years of employment with the District.
- Supervisory employee hired on or before July 1, 2004 who has at least 20 years of service with the District at retirement.
- Confidential employee hired on or after July 1, 1993 who has continuous employment for 20 years or more with the District at retirement.
- Additionally, confidential and supervisory employees must be PERS eligible due to retirement to be eligible for this program. Confidential and supervisory employees hired on or after July 1, 2004 will not receive supplemental retirement benefits. Coverage for eligible Confidential and Supervisory employees will be offered for 120 months or is eligible for Medicare, whichever comes earliest. The District will pay for the medical only coverage for the retiree. Retirees choosing to purchase medical coverage for their spouse or dependents will contribute no more than twice the out-of-pocket amount that regular employees pay for the insurance benefit coverage that is then in existence within the District on a year-to-year basis.

Licensed employees listed in Article 14, Section A of the 2021-2024 collective bargaining agreement, who have 15 or 20 years of service upon retirement, depending upon which section of the list they are in, are eligible to receive benefits. Employees hired on or after July 1, 2007 will not receive supplemental retirement benefits. Coverage for eligible licensed retirees and eligible dependents continues until the participant is eligible for Medicare. The retiree will pay the same percentage of the premium for Medical Insurance as the percentage paid by full time employees for their full insurance coverage. This applies to spouses, domestic partners and children. District will pay for the "medical only" coverage for the retiree.

For all classes of employees:

- Qualified spouses and domestic partners (as well as dependent children of participants) may qualify for coverage until the participant becomes eligible for Medicare.
- Only dependents covered at the time of retirement will be eligible.

As of June 30, 2024, the following employees were covered by the implicit benefit terms:

Active plan members	355	
Inactive employees or beneficiaries currently receiving benefit payments	33	
	388	

Total OPEB Liability – The district’s total OPEB liability of \$3,438,431 was measured as of June 30, 2024, and was determined by an actuarial valuation date as of June 30, 2024.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 11 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONTINUED)

Single-Employer Defined Benefit Health Care Plan (Medical Subsidy) (continued)

Actuarial Assumptions and Other Inputs – The Total OPEB Liability for the current year was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

<u>Input</u>	<u>Assumption</u>
Actuarial Cost Method	Entry age normal funding method
Interest/Discount Rate	4.34%
Projected Payroll Increases	2.4% with a Salary Merit Scale increase
Mortality Rates	Pub-2010 Sex Distinct Mortality Table adjusted with generational mortality adjustments using the Unisex Security Data Mortality Projection Scale
Withdrawal Rates	As developed for the valuation of benefits under Oregon PERS, depending on YOS
Disability Rates	As developed for the valuation of benefits under Oregon PERS, age dependent
Retirement Rates	As developed for the valuation of benefits under Oregon PERS
Participation	85% of future retirees are assumed to elect medical coverage if they have district-paid benefits. 40% of future retirees are assumed to elect medical coverage if they do not have district-paid benefits. 70% of future retirees electing coverage are assumed to cover a spouse as well.
Marital Status	Actual spouse information is used for current retirees. Future retired members who elect to participate in the plan are assumed to be married at a rate of 60%. Males are assumed to be 3 years older than females.
Health Care Cost Trend Rate	Trends based on actual renewal rates.
Retiree Contributions	Retiree contributions are a weighted average of all retiree contributions for the prior year.

Changes in the Total OPEB Liability –

OPEB Liability at June 30, 2023	\$	3,662,146
Changes for the year:		
Service cost		159,963
Interest		149,981
Differences between expected and actual experience		(233,644)
Assumptions or other input		49,364
Benefit payments		<u>(349,379)</u>
OPEB Liability at June 30, 2024	<u>\$</u>	<u>3,438,431</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

District's OPEB Asset/(Liability)	1% Decrease (3.34%)	Current Discount (4.34%)	1% Increase (5.34%)
Single Employer Defined Benefit Health Care Plan	\$ (3,629,147)	\$ (3,438,431)	\$ (3,258,826)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rates:

District's OPEB Asset/(Liability)	1% Decrease in Trend Rate	Current Trend Rate	1% Increase in Trend Rate
Single Employer Defined Benefit Health Care Plan	\$ (3,204,797)	\$ (3,438,431)	\$ (3,700,500)

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 11 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONTINUED)

Single-Employer Defined Benefit Health Care Plan (Medical Subsidy) (continued)

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources – For the year ended June 30, 2024, the District recognized a reduction of expense related to OPEB of \$106,642, which was charged to various functions as follows: 64% instruction, 34% supporting services, and 2% community services.

As of June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 31,890	\$ 1,185,776
Changes of assumptions or other input	415,896	681,563
Total	\$ 447,786	\$ 1,867,339

Other amounts reported as deferred outflows of resources and deferred inflows of resources (prior to post-measurement date contributions) related to OPEB will be recognized in pension expense as follows:

Year Ended June 30	Deferred Outflow/(Inflow) of Resources
2025	\$ (67,201)
2026	(135,304)
2027	(135,304)
2028	(135,304)
2029	(135,304)
Thereafter	(811,136)
Total	\$ (1,419,553)

Changes in Assumptions –The changes in assumptions for the Single-Employer Defined Benefit Healthcare Plan are identical to the changes in assumptions related to the Stipend Pension Plan disclosed in Note 10.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 11 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONTINUED)

Retirement Health Insurance Account (RHIA)

Plan Description

As a member of Oregon Public Employees Retirement System (OPERS), the District contributes to the Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other post-employment benefit plan administered by OPERS. ORS 238.420 established the RHIA and authorizes a payment of up to \$60 from RHIA toward the monthly cost of health insurance for eligible OPERS members. The plan was closed to new entrants hired on or after August 29, 2003.

To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a OPERS-sponsored health plan.

A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Contributions

Employer Contributions - PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the PERS Defined Benefit Plan and OPEB plans. The contribution rates in effect for the period July 1, 2023 through June 30, 2024 for the OPEB program were: Tier1/Tier 2 - 0.00%, and OPSRP General Service - 0.00%. The District contributed \$823 for the year ended June 30, 2024.

Actuarial Valuation

The actuarial valuation used for RHIA is identical to the actuarial valuation details related to the OPERS Plan disclosed in *NOTE 10 Pension and Retirement Plans* except the table listed below:

Actuarial assumptions:

Retiree healthcare participation	Healthy retirees: 27.5%; Disabled retirees: 15%
Healthcare cost trend rate	Not applicable
Cost-of-living adjustments (COLA)	Not applicable

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2024, the District reported \$494,234 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2023, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of December 31, 2021. The District's proportion of the net OPEB asset was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2024 the District's proportion was approximately 0.13497551 percent.

For the year ended June 30, 2024, the District recognized a decrease of OPEB expense related to RHIA of \$14,973. The \$14,973 was treated as a decrease of payroll related expense in the Statement of Activities and allocated to Instruction, Support Services and Community Services, using allocation percentages of 62%, 36% and 2% respectively.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 11 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONTINUED)

Retirement Health Insurance Account (RHIA) (continued)

At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred inflows of Resources
Difference between expected and actual experience	\$ -	\$ 12,408
Changes in assumptions	-	5,329
Net difference between projected and actual earnings on investment	1,402	-
Changes in proportionate share	-	19,927
Contributions subsequent to the measurement date	823	-
Total	\$ 2,225	\$ 37,664

Other amounts reported as deferred outflows of resources and deferred inflows of resources (prior to post-measurement date contributions) related to RHIA OPEB will be recognized in pension expense as follows:

Year Ended June 30	Deferred Outflow/(Inflow) of Resources
2025	\$ (38,284)
2026	(22,794)
2027	18,265
2028	6,551
2029	-
Thereafter	-
Total	\$ (36,262)

Sensitivity for the District's Proportionate Share of the Net OPEB Asset to Changes in Discount Rate. The following presents the District's proportionate share of the net OPEB asset calculated using the discount rate of 6.90 percent, as well as what the District's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage point lower (5.90 percent) or 1-percentage point higher (7.90 percent) than the current rate:

District's Net Pension Asset/(Liability)	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
Retirement Health Insurance Account	\$ 449,260	\$ 494,234	\$ 532,822

Sensitivity of District's Proportionate Share of the Net OPEB Asset to Changes in Healthcare Cost Trend Rate

The RHIA OPEB is unaffected by healthcare cost trends due to the benefit being limited to \$60 monthly payments toward Medicare companion insurance premiums.

Changes in Assumptions

The changes in assumptions used for RHIA are identical to the changes in assumptions related to the OPERS Plan disclosed in *NOTE 10 – Pension and Retirement Plans*.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 12 – SELF-INSURANCE (INTERNAL SERVICE FUND)

The District's self-insurance fund is used to fund the self-insured health insurance program, which provides coverage for medical, dental, and vision benefits for employees and their families. The self-insured health insurance program also covers retirees under this plan. The District pays claims up to a stop loss of \$200,000 per employee. The District carries commercial insurance for claims above the stop loss amount. As of June 30, 2024, an estimated liability for payment of incurred and unpaid claims of \$1,268,764 is included in the accompanying statement of net position and represents the District's required reserve under OAR 836-011-0255. The District's liability was actuarially determined based on historical claims information.

In addition to health insurance, the District is responsible for all unemployment claims and the first \$50,000 in property/liability claims. The unemployment and worker's comp programs receive an internal assessment through the District's payroll process based on employee wages or hours worked.

NOTE 13 – CURRENT VULNERABILITY DUE TO CERTAIN CONCENTRATIONS

The District's operations are concentrated within Jackson County. In addition, substantially all the District's revenues for continuing operations are from federal, state, and local government agencies. In the normal course of operations, the District receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE 14 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District carries commercial insurance for these risks of loss. Worker's compensation insurance is provided through SAIF for workers compensation claims up to an aggregate maximum limit of \$2,000,000 per incident. There has been no significant reduction in insurance coverage from the prior year.

NOTE 15 – CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by these agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the District. The amount, if any, of costs which may be disallowed by the grantor cannot be determined at this time, although District management expects such amounts, if any, to be immaterial.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024**

NOTE 16 – TAX ABATEMENTS

As of June 30, 2024, Jackson County provides tax abatements through various programs.

For the fiscal year ended June 30, 2024, the District's abated property taxes totaled \$20,368 under these programs:

	Abated Taxes	Percent of Code Area	Reduced Property Taxes
CIP-Enterprise Zone	10,758	26.14%	2,812
Enterprise Zone	28,676	26.14%	7,496
Enterprise Zone	3,638	26.14%	951
CIP-Enterprise Zone	10,758	13.04%	1,403
Enterprise Zone	28,676	13.04%	3,739
Enterprise Zone	3,638	13.04%	474
CIP-Enterprise Zone	10,758	8.11%	872
Enterprise Zone	28,676	8.11%	2,326
Enterprise Zone	3,638	8.11%	295
Total Tax Abatements			\$ 20,368

NOTE 17 – COMMITMENTS

The District has various active construction obligations at June 30, 2024. The total project costs of these obligations are as follows:

Contractor	Project	Contract Amount	Completed at June 30, 2024	Remaining Commitment
KNCC/Outlier	AHS Humanities	\$ 22,854,210	\$ 9,630,123	\$ 13,224,087

NOTE 18 – DEFICIT FUND BALANCE

At fiscal year end, the General Fund and Special Revenue Fund had deficit fund balances of \$1,460,698 and \$1,851,051 respectively. The deficit fund balances were a result of the funds not having enough resources to cover operating expenses. The District plans to eliminate these deficit fund balances through a reduction in expenses in future years.

NOTE 19 – SUBSEQUENT EVENTS

Management of the District has evaluated events and transactions occurring after June 30, 2024 through the date the financial statements were available for issuance, for recognition and/or disclosure in the financial statements.



**| REQUIRED SUPPLEMENTARY
INFORMATION**

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION ASSET/(LIABILITY) AND SCHEDULE OF THE
DISTRICT'S CONTRIBUTIONS - OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)
LAST 10 FISCAL YEARS ENDING JUNE 30

Jackson County School District No. 5 Proportionate Share of Net Pension Asset / (Liability) as of the measurement date

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension asset/(liability)	0.1991139%	0.1877499%	0.1827487%	0.1883845%	0.2041128%	0.2028324%	0.2163244%	0.2028324%	0.2163244%	0.2302601%
District's proportion of the net pension asset/(liability)	\$(37,295,405)	\$(28,748,277)	\$(21,868,590)	\$(41,111,982)	\$(35,306,630)	\$(30,726,431)	\$(29,160,608)	\$(34,567,392)	\$(15,256,628)	\$ 6,029,579
District's covered-employee payroll	\$ 24,443,136	\$ 21,736,718	\$ 18,580,455	\$ 17,704,665	\$ 16,696,248	\$ 15,683,955	\$ 14,526,304	\$ 15,665,008	\$ 14,860,812	\$ 14,478,033
District's proportionate share of the net pension asset/(liability) as a percentage of its covered-employee payroll	152.58%	132.26%	117.70%	232.21%	211.46%	195.91%	200.74%	220.67%	102.66%	41.65%
Plan fiduciary net position as a percentage of the total pension liability	81.70%	84.50%	87.57%	75.79%	80.20%	82.10%	83.12%	80.52%	91.88%	103.59%

Jackson County School District No. 5 Pension Contributions

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 6,327,666	\$ 5,684,841	\$ 5,403,577	\$ 5,216,923	\$ 5,100,479	\$ 3,974,148	\$ 3,821,397	\$ 2,948,199	\$ 2,854,768	\$ 3,074,499
Contribution in relation to the contractually required	\$ (6,327,666)	\$ (5,684,841)	\$ (5,403,577)	\$ (5,216,923)	\$ (5,100,479)	\$ (3,974,148)	\$ (3,821,397)	\$ (2,948,199)	\$ (2,854,768)	\$ (3,074,499)
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered - employee payroll	\$ 24,077,747	\$ 24,443,136	\$ 21,736,718	\$ 18,580,455	\$ 17,704,665	\$ 16,696,248	\$ 15,683,955	\$ 14,526,304	\$ 15,665,008	\$ 14,860,812
Contributions as a percentage of covered-employee payroll	26.28%	23.26%	24.86%	28.08%	28.81%	23.80%	24.37%	20.30%	18.22%	20.69%

Note to schedule:

A summary of key changes implemented since the December 31, 2021 valuation are described in Note 10 in the Notes to the Basic Financial Statements.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB ASSET/(LIABILITY) AND SCHEDULE OF THE
DISTRICT'S CONTRIBUTIONS - OPERS RETIREMENT HEALTH INSURANCE ACCOUNT (RHIA)
LAST 10 FISCAL YEARS ENDING JUNE 30 (For Years Information is Available)

Jackson County School District No. 5 Proportionate Share of Net OPEB (Liability) / Asset

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net OPEB RHIA asset/(liability)	0.13497551%	0.12455517%	0.12121661%	0.24142223%	0.15170470%	0.14960826%	0.14252495%
District's proportion of the net OPEB RHIA asset/(liability)	\$ 494,234	\$ 442,588	\$ 416,259	\$ 491,922	\$ 293,148	\$ 167,003	\$ 59,481
District's covered-employee payroll	\$ 24,443,136	\$ 21,736,718	\$ 18,580,455	\$ 17,704,665	\$ 16,696,248	\$ 15,683,955	\$ 14,526,304
District's proportionate share of the net OPEB RHIA asset/(liability) as a percentage of its covered-employee payroll	2.02%	2.04%	2.24%	2.78%	1.76%	1.06%	0.41%
Plan fiduciary net position as a percentage of the total pension liability	201.60%	194.60%	183.90%	150.10%	144.40%	123.90%	108.88%

Jackson County School District No. 5 Contributions

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contributions	\$ 823	\$ 2,660	\$ 4,032	\$ 3,888	\$ 23,042	\$ 90,530	\$ 88,386
Contribution in relation to the contractually required	\$ (823)	\$ (2,660)	\$ (4,032)	\$ (3,888)	\$ (23,042)	\$ (90,530)	\$ (88,386)
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered - employee payroll	\$ 24,077,747	\$ 24,443,136	\$ 21,736,718	\$ 18,580,455	\$ 17,704,665	\$ 16,696,248	\$ 15,683,955
Contributions as a percentage of covered-employee payroll	0.00%	0.01%	0.02%	0.02%	0.13%	0.54%	0.56%

Note to schedule:

A summary of assumption changes implemented since the December 31, 2021 valuation are outlined briefly in *Note 11* to the financial statements.

Other Information:

This schedule is presented to illustrate required supplementary information for a 10 year period. The District adopted GASB 75 for RHIA during fiscal 2018, as a result, only seven years of information is presented.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF CHANGE IN THE DISTRICT'S TOTAL PENSION (STIPEND)
LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS ENDING JUNE 30 (For Years Information is Available)

Total Pension Liability (Stipend):	2024	2023	2022	2021	2020	2019	2018	2017
Service cost	\$ 11,052	\$ 11,862	\$ 18,957	\$ 18,894	\$ 10,829	\$ 11,155	\$ 10,830	\$ 10,830
Interest	17,525	17,725	13,004	15,050	14,094	15,844	16,956	18,816
Differences between expected and actual experience	(76,947)	-	(58,383)	-	-	(9,206)	-	-
Changes of assumptions of other inputs	(5,090)	(2,690)	(48,575)	-	-	(37,369)	-	-
Benefit payments	(41,267)	(39,976)	(59,782)	(62,336)	(47,189)	(53,325)	(73,046)	(85,437)
Net change in total pension liability (Stipend)	(94,727)	(13,079)	(134,779)	(28,392)	(22,266)	(72,901)	(45,260)	(55,791)
Total Pension Liability (Stipend) - beginning	\$ 435,782	\$ 448,861	\$ 583,640 *	\$ 606,930 *	\$ 365,114	\$ 438,015	\$ 483,275	\$ 539,066
Total Pension liability (Stipend) - ending	<u>\$ 341,055</u>	<u>\$ 435,782</u>	<u>\$ 448,861</u>	<u>\$ 578,538</u>	<u>\$ 342,848</u>	<u>\$ 365,114</u>	<u>\$ 438,015</u>	<u>\$ 483,275</u>
Estimated Covered - employee payroll	\$ 2,931,306	\$ 3,959,522	\$ 3,866,721	\$ 4,128,000	\$ 4,265,350	\$ 5,079,950	\$ 5,489,098	\$ 5,329,221
Total pension liability (Stipend) as a percentage of estimated covered - employee payroll	11.63%	11.01%	11.61%	14.01%	8.04%	7.19%	7.98%	9.07%

Notes to Schedule:

Significant methods and assumptions used in calculating the actuarially determined contributions:

Significant methods and assumptions used in calculating the actuarially determined contributions are described in *Note 10* to the financial statements. No assets are accumulated in a trust to pay related benefits.

Changes in benefit terms:

None noted.

Other information:

This schedule is presented to illustrate required supplementary information for a 10 year period. The District adopted GASB 73 during fiscal 2017, as a result, only eight years of information are presented.

* OPEB liability recalculated by new actuary.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB (MEDICAL SUBSIDY)
LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS ENDING JUNE 30 (For Years Information is Available)

Total OPEB Liability:	2024	2023	2022	2021	2020	2019	2018	2017
Service cost	\$ 159,963	\$ 171,396	\$ 249,886	\$ 249,915	\$ 260,118	\$ 192,739	\$ 187,125	\$ 187,125
Interest	149,981	150,343	120,217	134,686	287,335	198,664	200,379	208,939
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(233,644)	-	(718,351)	-	-	223,212	-	-
Changes of assumptions of other inputs	49,364	(23,084)	(692,930)	-	-	253,473	-	-
Benefit payments	(349,379)	(405,994)	(468,114)	(519,821)	(481,438)	(483,504)	(581,316)	(667,362)
Net change in total OPEB liability	(223,715)	(107,339)	(1,509,292)	(135,220)	66,015	384,584	(193,812)	(271,298)
Total OPEB liability - beginning	<u>\$ 3,662,146</u>	<u>\$ 3,769,485</u>	<u>\$ 5,278,777 *</u>	<u>\$ 5,331,917 *</u>	<u>\$ 5,731,295</u>	<u>\$ 5,346,711</u>	<u>\$ 5,540,523</u>	<u>\$ 5,811,821</u>
Total OPEB liability - ending	<u>\$ 3,438,431</u>	<u>\$ 3,662,146</u>	<u>\$ 3,769,485</u>	<u>\$ 5,196,697</u>	<u>\$ 5,797,310</u>	<u>\$ 5,731,295</u>	<u>\$ 5,346,711</u>	<u>\$ 5,540,523</u>
Estimated Covered - employee payroll	\$ 18,277,090	\$ 19,742,389	\$ 19,279,677	\$ 17,508,000	\$ 16,057,770	\$ 15,964,185	\$ 13,610,493	\$ 13,214,071
Total OPEB liability as a percentage of estimated covered - employee payroll	18.81%	18.55%	19.55%	29.68%	36.10%	35.90%	39.28%	41.93%

Notes to Schedule:

Significant methods and assumptions used in calculating the actuarially determined contributions:

Significant methods and assumptions used in calculating the actuarially determined contributions are described in *Note 11* to the financial statements. No assets are accumulated in a trust to pay related benefits.

Changes in benefit terms:

None noted.

Other information:

This schedule is presented to illustrate required supplementary information for a 10 year period. The District adopted GASB 75 during fiscal 2017, as a result, only eight years of information are presented.

* OPEB liability recalculated by new actuary.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Adopted</u>	<u>Final</u>		
REVENUES				
Local sources:				
Property taxes	\$ 21,750,000	\$ 21,750,000	\$ 21,486,553	\$ (263,447)
Charges for services	910,000	910,000	596,751	(313,249)
Donations	25,000	25,000	130,183	105,183
Interest on investments	650,000	650,000	857,986	207,986
Miscellaneous	155,000	155,000	98,369	(56,631)
Intermediate sources:				
Intergovernmental	700,000	700,000	532,048	(167,952)
State sources:				
Basic school support	12,475,000	12,475,000	13,652,197	1,177,197
Intergovernmental	385,000	385,000	372,640	(12,360)
Federal sources:				
Intergovernmental	40,000	40,000	62,294	22,294
TOTAL REVENUE	<u>37,090,000</u>	<u>37,090,000</u>	<u>37,789,021</u>	<u>699,021</u>
EXPENDITURES				
Current:				
Instruction	22,447,138	22,447,138	24,626,108	(2,178,970)
Support services	15,322,862	15,322,862	16,861,290	(1,538,428)
Enterprise and community services	15,000	15,000	5,288	9,712
Contingency	500,000	500,000	-	500,000
TOTAL EXPENDITURES	<u>38,285,000</u>	<u>38,285,000</u>	<u>41,492,686</u>	<u>(3,207,686)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,195,000)</u>	<u>(1,195,000)</u>	<u>(3,703,665)</u>	<u>(2,508,665)</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from sale of fixed assets	160,000	160,000	160,000	-
Transfers out	(365,000)	(365,000)	(6,484)	358,516
TOTAL OTHER FINANCING SOURCES (USES)	<u>(205,000)</u>	<u>(205,000)</u>	<u>153,516</u>	<u>358,516</u>
NET CHANGE IN FUND BALANCE	(1,400,000)	(1,400,000)	(3,550,149)	(2,150,149)
FUND BALANCE, BEGINNING OF YEAR	<u>2,900,000</u>	<u>2,900,000</u>	<u>2,089,451</u>	<u>(810,549)</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ (1,460,698)</u>	<u>\$ (2,960,698)</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2024**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Adopted	Final		
REVENUES				
Local sources:				
Charges for services	\$ 680,000	\$ 680,000	\$ 178,075	\$ (501,925)
Donations	-	-	67,673	67,673
Miscellaneous	-	-	26,083	26,083
Intermediate sources:				
Intergovernmental	10,000	10,000	34,309	24,309
State sources:				
Intergovernmental	4,490,000	4,490,000	3,533,106	(956,894)
Federal sources:				
Intergovernmental	2,800,000	2,800,000	1,958,302	(841,698)
TOTAL REVENUE	<u>7,980,000</u>	<u>7,980,000</u>	<u>5,797,548</u>	<u>(2,182,452)</u>
EXPENDITURES				
Current				
Instruction	4,165,000	4,165,000	2,780,283	1,384,717
Support services	2,980,000	2,980,000	2,462,405	517,595
Enterprise and community services	1,235,000	1,235,000	1,174,742	60,258
Facilities acquisition and construction	50,000	50,000	-	50,000
TOTAL EXPENDITURES	<u>8,430,000</u>	<u>8,430,000</u>	<u>6,417,430</u>	<u>2,012,570</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(450,000)</u>	<u>(450,000)</u>	<u>(619,882)</u>	<u>(169,882)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	400,000	400,000	6,484	(393,516)
Transfers out	(25,000)	(25,000)	-	25,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>375,000</u>	<u>375,000</u>	<u>6,484</u>	<u>(368,516)</u>
NET CHANGE IN FUND BALANCE	(75,000)	(75,000)	(613,398)	(538,398)
FUND BALANCE, BEGINNING OF YEAR	75,000	75,000	(1,237,653)	(1,312,653)
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,851,051)</u>	<u>\$ (1,851,051)</u>



| **SUPPLEMENTARY INFORMATION**

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2024**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Adopted	Final		
REVENUES				
Local sources:				
Property taxes	\$ 8,113,900	\$ 8,113,900	\$ 8,282,098	\$ 168,198
Interest on investments	-	-	12	12
TOTAL REVENUES	<u>8,113,900</u>	<u>8,113,900</u>	<u>8,282,110</u>	<u>168,210</u>
EXPENDITURES				
Debt service	<u>7,813,900</u>	<u>7,813,900</u>	<u>7,813,900</u>	<u>-</u>
TOTAL EXPENDITURES	<u>7,813,900</u>	<u>7,813,900</u>	<u>7,813,900</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>300,000</u>	<u>300,000</u>	<u>468,210</u>	<u>168,210</u>
FUND BALANCE, BEGINNING OF YEAR	<u>(200,000)</u>	<u>(200,000)</u>	<u>(317,123)</u>	<u>(117,123)</u>
FUND BALANCE, END OF YEAR	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 151,087</u>	<u>\$ 51,087</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
YEAR ENDED JUNE 30, 2024**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Adopted	Final		
REVENUES				
Local sources:				
Construction excise tax	\$ 150,000	\$ 150,000	\$ 136,555	\$ (13,445)
Interest on investments	450,000	450,000	952,119	502,119
Miscellaneous	-	-	128,232	128,232
State sources:				
Intergovernmental	2,500,000	2,500,000	2,517,122	17,122
TOTAL REVENUE	<u>3,100,000</u>	<u>3,100,000</u>	<u>3,734,028</u>	<u>634,028</u>
EXPENDITURES				
Current				
Support services	1,110,000	1,110,000	682,707	427,293
Facilities acquisition and construction	40,990,000	40,990,000	16,266,095	24,723,905
TOTAL EXPENDITURES	<u>42,100,000</u>	<u>42,100,000</u>	<u>16,948,802</u>	<u>25,151,198</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(39,000,000)</u>	<u>(39,000,000)</u>	<u>(13,214,774)</u>	<u>25,785,226</u>
OTHER FINANCING SOURCES				
Proceeds from sale of capital assets	-	-	35,000	35,000
Transfers in	100,000	100,000	97,702	(2,298)
Transfers out	(100,000)	(100,000)	(97,702)	2,298
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>35,000</u>
NET CHANGE IN FUND BALANCE	<u>(39,000,000)</u>	<u>(39,000,000)</u>	<u>(13,179,774)</u>	<u>25,820,226</u>
FUND BALANCE, BEGINNING OF YEAR	<u>39,000,000</u>	<u>39,000,000</u>	<u>31,231,071</u>	<u>(7,768,929)</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,051,297</u>	<u>\$ 18,051,297</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
INTERNAL SERVICE FUND
YEAR ENDED JUNE 30, 2024**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Adopted	Final		
REVENUES				
Services provided other funds	\$ 6,950,000	\$ 6,950,000	\$ 6,968,049	\$ 18,049
Charges for services	-	-	751,341	751,341
Miscellaneous	40,000	40,000	148,775	108,775
TOTAL REVENUES	<u>6,990,000</u>	<u>6,990,000</u>	<u>7,868,165</u>	<u>878,165</u>
EXPENDITURES				
Current:				
Support services	8,465,000	8,465,000	8,485,279	(20,279)
TOTAL EXPENDITURES	<u>8,465,000</u>	<u>8,465,000</u>	<u>8,485,279</u>	<u>(20,279)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,475,000)</u>	<u>(1,475,000)</u>	<u>(617,114)</u>	<u>857,886</u>
OTHER FINANCING SOURCES				
Transfers out	(25,000)	(25,000)	-	25,000
TOTAL OTHER FINANCING SOURCES	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>
NET CHANGE IN FUND BALANCE	(1,500,000)	(1,500,000)	(617,114)	882,886
FUND BALANCE, BEGINNING OF YEAR	4,590,000	4,590,000	3,884,876	(705,124)
FUND BALANCE, END OF YEAR	<u>\$ 3,090,000</u>	<u>\$ 3,090,000</u>	<u>\$ 3,267,762</u>	<u>\$ 177,762</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FIDUCIARY FUND
YEAR ENDED JUNE 30, 2024**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Adopted	Final		
REVENUES				
Local sources:				
Donations	\$ 200,000	\$ 200,000	\$ 141,243	\$ (58,757)
TOTAL REVENUES	<u>200,000</u>	<u>200,000</u>	<u>141,243</u>	<u>(58,757)</u>
EXPENDITURES				
Current:				
Enterprise and community services	200,000	200,000	149,850	50,150
TOTAL EXPENDITURES	<u>200,000</u>	<u>200,000</u>	<u>149,850</u>	<u>50,150</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>(8,607)</u>	<u>(8,607)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	10,000	10,000	-	(10,000)
Apportionment of funds	(10,000)	(10,000)	(2,000)	8,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(2,000)</u>	<u>(2,000)</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>(10,607)</u>	<u>(10,607)</u>
FUND BALANCE, BEGINNING OF YEAR	<u>25,000</u>	<u>25,000</u>	<u>94,753</u>	<u>69,753</u>
FUND BALANCE, END OF YEAR	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 84,146</u>	<u>\$ 59,146</u>

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF PROPERTY TAX TRANSACTIONS
JUNE 30, 2024

	Tax Year	Uncollected July 1, 2023	Levy as Extended by Assessor	Discounts, Interest and Other Adjustments	Collections Per Treasurer	Uncollected June 30, 2024
GENERAL FUND:						
Current	2023-24		\$ 22,010,593	\$ (617,222)	\$ 20,875,499	517,872
Prior	2022-23	\$ 541,041	-	19,515	356,584	203,972
	2021-22	174,396	-	14,213	95,835	92,774
	2020-21	94,496	-	6,211	60,150	40,557
	2019-20	50,673	-	9,396	47,174	12,895
	2018-19	16,794	-	2,869	11,192	8,471
	2017-18	12,796	-	(2,704)	5,101	4,991
	Prior	40,892	-	(355)	13,890	26,647
Total prior		931,088	-	49,145	589,926	390,307
TOTAL GENERAL FUND		\$ 931,088	\$ 22,010,593	\$ (568,077)	\$ 21,465,425	\$ 908,179
DEBT SERVICE FUND:						
Current	2023-24		\$ 8,502,880	\$ (238,438)	\$ 8,064,383	\$ 200,059
Prior	2022-23	\$ 196,557	-	7,536	137,710	66,383
	2021-22	58,933	-	5,088	34,306	29,715
	2020-21	32,790	-	2,155	20,872	14,073
	2019-20	17,084	-	3,168	15,905	4,347
	2018-19	5,959	-	1,018	3,972	3,005
	2017-18	4,667	-	(986)	1,860	1,821
	Prior	18,503	-	(159)	6,246	12,098
Total prior		334,493	-	17,820	220,871	131,442
TOTAL DEBT SERVICE FUND		\$ 334,493	\$ 8,502,880	\$ (220,618)	\$ 8,285,254	\$ 331,501



**| SCHOOL DISTRICT FINANCIAL
ACCOUNTING SUMMARIES**

**2023-2024 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Revenue from Local Sources	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
1110 Ad Valorem Taxes Levied by District	\$ 16,679,603	\$ -	\$ 8,276,859	\$ -	\$ -	\$ -	\$ -
1120 Local Option Ad Valorem Taxes Levied by District	4,796,029	-	-	-	-	-	-
1130 Construction Excise Tax	-	-	-	136,555	-	-	-
1190 Penalties and Interest on Taxes	10,921	-	5,239	-	-	-	-
1200 Revenue from Local Governmental Units Other Than Districts	-	-	-	-	-	-	-
1311 Regular Day School Tuition - From Individuals	4,978	-	-	-	-	-	-
1312 Regular Day School Tuition - Other Dist Within State	60,626	-	-	-	-	-	-
1313 Regular Day School Tuition - Other Districts Outside	-	-	-	-	-	-	-
1320 Adult/Continuing Education Tuition	-	-	-	-	-	-	-
1330 Summer School Tuition	-	-	-	-	-	-	-
1411 Transportation Fees - From Individuals	-	-	-	-	-	-	-
1412 Transportation Fees - Other Dist Within State	18,576	-	-	-	-	-	-
1413 Transportation Fees - Other Districts Outside	-	-	-	-	-	-	-
1420 Summer School Transportation Fees	-	-	-	-	-	-	-
1500 Earnings on Investments	857,986	-	12	952,119	-	-	-
1600 Food Service	-	150,143	-	-	-	-	-
1700 Extracurricular Activities	296,586	27,932	-	-	-	-	-
1800 Community Services Activities	-	-	-	-	-	-	-
1910 Rentals	55,828	-	-	-	-	-	-
1920 Contributions and Donations From Private Sources	130,183	67,673	-	-	-	-	141,243
1930 Rental or Lease Payments From Private Contractors	-	-	-	-	-	-	-
1940 Services Provided Other Local Education Agencies	18,780	-	-	-	-	-	-
1950 Textbook Sales and Rentals	-	-	-	-	-	-	-
1960 Recovery of Prior Years' Expenditure	(12,367)	-	-	23,344	-	111,376	-
1970 Services Provided Other Funds	-	-	-	-	-	7,719,390	-
1980 Fees Charged to Grants	153,744	-	-	-	-	-	-
1990 Miscellaneous	98,369	26,083	-	104,888	-	37,399	-
Total Revenue from Local Sources	23,169,842	271,831	8,282,110	1,216,906	-	7,868,165	141,243
Revenue from Intermediate Sources	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
2101 County School Funds	-	-	-	-	-	-	-
2102 General ESD Revenue	-	-	-	-	-	-	-
2103 Excess ESD Local Revenue	-	-	-	-	-	-	-
2105 Natural Gas, Oil, and Mineral Receipts	-	-	-	-	-	-	-
2110 Intermediate "I" Tax	-	-	-	-	-	-	-
2199 Other Intermediate Sources	532,048	34,309	-	-	-	-	-
2200 Restricted Revenue	-	-	-	-	-	-	-
2800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-
2900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-
Total Revenue from Intermediate Sources	532,048	34,309	-	-	-	-	-
Revenue from State Sources	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
3101 State School Fund - General Support	13,652,197	4,778	-	-	-	-	-
3102 State School Fund - School Lunch Match	-	-	-	-	-	-	-
3103 Common School Fund	339,114	-	-	-	-	-	-
3104 State Managed County Timber	-	-	-	-	-	-	-
3106 State School Fund - Accrual	-	-	-	-	-	-	-
3199 Other Unrestricted Grants-in-Aid	-	-	-	-	-	-	-
3204 Driver Education	-	-	-	-	-	-	-
3222 State School Fund (SSF) Transportation Equipment	-	-	-	-	-	-	-
3299 Other Restricted Grants-in-Aid	33,526	3,528,328	-	2,517,122	-	-	-
3800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-
3900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-
Total Revenue from State Sources	14,024,837	3,533,106	-	2,517,122	-	-	-
Revenue from Federal Sources	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
4100 Unrestricted Revenue Direct From the Federal Government	-	-	-	-	-	-	-
4200 Unrestricted Revenue From the Federal Government Through the State	-	-	-	-	-	-	-
4201 Transportation Fees for Foster Children	-	-	-	-	-	-	-
4202 Medicaid Reimbursement for Eligible K-12 Expenses (Ages 5-21)	-	-	-	-	-	-	-
4300 Restricted Revenue From the Federal Government	-	-	-	-	-	-	-
4500 Restricted Revenue From the Federal Government Through the State	32,240	1,908,681	-	-	-	-	-
4501 Medicaid Reimbursement for Eligible Early Intervention (EI) Services (Ages Birth to 3)	-	-	-	-	-	-	-
4502 Medicaid Reimbursement for Eligible Early Childhood Special Education (ECSE) Services (Ages 3-5)	-	-	-	-	-	-	-
4700 Grants-In-Aid From the Federal Government Through Other Intermediate Agencies	-	-	-	-	-	-	-
4801 Federal Forest Fees	30,054	-	-	-	-	-	-
4802 Impact Aid to School Districts for Operation (PL 874)	-	-	-	-	-	-	-
4803 Coos Bay Wagon Road Funds	-	-	-	-	-	-	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-	-	-
4900 Revenue for/on Behalf of the District	-	49,621	-	-	-	-	-
Total Revenue from Federal Sources	62,294	1,958,302	-	-	-	-	-
Revenue from Other Sources	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
5100 Long Term Debt Financing Sources	-	-	-	-	-	-	-
5200 Interfund Transfers	-	6,484	-	97,702	-	-	-
5300 Sale of or Compensation for Loss of Fixed Assets	160,000	-	-	35,000	-	-	-
5400 Resources - Beginning Fund Balance	2,089,451	(1,237,653)	(317,123)	31,231,071	-	3,884,876	94,753
Total Revenue from Other Sources	2,249,451	(1,231,169)	(317,123)	31,363,773	-	3,884,876	94,753
Grand Total	\$ 40,038,472	\$ 4,566,379	\$ 7,964,987	\$ 35,097,801	\$ -	\$ 11,753,041	\$ 235,996

**2023-2024 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 100 General Fund

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	\$ 7,566,695	\$ 4,182,609	\$ 2,972,153	\$ 292,345	\$ 119,303	\$ -	\$ 285	-
1113	Elementary Extracurricular	8,566	5,981	2,218	-	367	-	-	-
1121	Middle/Junior High Programs	4,275,089	2,394,235	1,627,519	151,209	101,556	-	570	-
1122	Middle/Junior High School Extracurricular	255,802	157,812	54,192	24,791	16,982	-	2,025	-
1131	High School Programs	5,460,055	3,111,898	2,019,543	192,431	133,169	-	3,014	-
1132	High School Extracurricular	1,033,055	461,077	143,858	243,802	145,166	-	39,152	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	7,111	5,000	1,841	-	270	-	-	-
1220	Restrictive Programs for Students with Disabilities	71,243	45,267	25,976	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	3,777,765	2,096,501	1,527,569	135,297	18,398	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	-	-	-	-	-	-	-	-
1272	Title I	-	-	-	-	-	-	-	-
1280	Alternative Education	1,944,041	1,081,469	735,280	40,901	85,954	-	437	-
1291	English Second Language Programs	226,686	137,432	81,033	6,553	1,668	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	-	-	-	-	-	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
Total Instruction Expenditures		24,626,108	13,679,281	9,191,182	1,087,329	622,833	-	45,483	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	48,822	25,618	22,922	282	-	-	-	-
2120	Guidance Services	810,331	450,582	333,939	24,341	1,469	-	-	-
2130	Health Services	310,533	-	-	310,403	130	-	-	-
2140	Psychological Services	187,379	90,882	42,309	51,036	3,152	-	-	-
2150	Speech Pathology and Audiology Services	285,925	146,795	115,176	18,777	5,177	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	514,588	300,007	192,570	15,495	6,032	-	484	-
2210	Improvement of Instruction Services	112,495	70,284	36,551	3,590	2,070	-	-	-
2220	Educational Media Services	427,402	218,243	194,889	1,038	13,191	-	41	-
2230	Assessment & Testing	116,962	-	-	28,664	88,298	-	-	-
2240	Instructional Staff Development	138,054	14,788	5,871	97,177	2,275	-	17,943	-
2310	Board of Education Services	334,355	15,580	6,127	206,438	2,857	-	103,353	-
2320	Executive Administration Services	497,973	293,146	147,269	36,008	18,912	-	2,638	-
2410	Office of the Principal Services	3,234,620	1,867,164	1,206,416	117,872	34,085	-	9,083	-
2490	Other Support Services - School Administration	188,082	117,974	69,261	-	847	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	768,040	392,778	260,535	48,063	62,039	-	4,625	-
2540	Operation and Maintenance of Plant Services	4,390,708	1,224,884	870,296	1,590,663	305,847	-	399,018	-
2550	Student Transportation Services	1,592,200	670,925	466,263	124,484	291,927	-	38,601	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	519,107	264,098	162,887	52,002	30,000	-	10,120	-
2660	Technology Services	2,121,636	912,060	604,252	144,138	356,447	-	104,739	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	-	-	-	-	-	-	-	-
2700	Supplemental Retirement Program	262,078	30,891	231,187	-	-	-	-	-
Total Support Services Expenditures		16,861,290	7,106,699	4,968,720	2,870,471	1,224,755	-	690,645	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	-	-	-	-	-	-	-	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	5,288	-	-	17	5,271	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		5,288	-	-	17	5,271	-	-	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		-	-	-	-	-	-	-	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	-	-	-	-	-	-	-	-
5200	Transfers of Funds	6,484	-	-	-	-	-	-	6,484
5300	Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		6,484	-	-	-	-	-	-	6,484
Grand Total		\$ 41,499,170	\$ 20,785,980	\$ 14,159,902	\$ 3,957,817	\$ 1,852,859	\$ -	\$ 736,128	\$ 6,484

**2023-2024 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 200 Special Revenue Funds

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	\$ 834,485	\$ 482,772	\$ 326,372	\$ 4,438	\$ 19,630	\$ -	\$ 1,273	-
1113	Elementary Extracurricular	9,009	5,873	504	-	2,632	-	-	-
1121	Middle/Junior High Programs	168,050	30,960	23,240	85,187	26,739	-	1,924	-
1122	Middle/Junior High School Extracurricular	33,912	25,900	2,741	-	5,271	-	-	-
1131	High School Programs	469,544	226,851	129,710	33,960	78,879	-	144	-
1132	High School Extracurricular	50,935	4,017	996	17,653	20,549	-	7,720	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220	Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	20,264	2,300	7,904	6,865	3,195	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	-	-	-	-	-	-	-	-
1272	Title I	645,291	346,995	239,863	32,617	25,816	-	-	-
1280	Alternative Education	357,679	116,549	99,962	15,434	82,768	-	42,966	-
1291	English Second Language Programs	190,445	110,222	78,045	384	1,794	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	669	-	-	-	669	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
Total Instruction Expenditures		2,780,283	1,352,439	909,337	196,538	267,942	-	54,027	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	21,868	12,612	9,256	-	-	-	-	-
2120	Guidance Services	524,023	321,547	201,417	-	1,059	-	-	-
2130	Health Services	439,455	268,471	170,649	335	-	-	-	-
2140	Psychological Services	148,250	78,460	69,790	-	-	-	-	-
2150	Speech Pathology and Audiology Services	302,892	178,057	78,973	45,862	-	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	9,011	5,799	3,212	-	-	-	-	-
2210	Improvement of Instruction Services	525,392	274,156	182,806	68,430	-	-	-	-
2220	Educational Media Services	-	-	-	-	-	-	-	-
2230	Assessment & Testing	-	-	-	-	-	-	-	-
2240	Instructional Staff Development	118,141	22,838	8,517	76,794	1,676	-	8,316	-
2310	Board of Education Services	-	-	-	-	-	-	-	-
2320	Executive Administration Services	-	-	-	-	-	-	-	-
2410	Office of the Principal Services	-	-	-	-	-	-	-	-
2490	Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	136,709	-	-	-	-	-	136,709	-
2540	Operation and Maintenance of Plant Services	11,305	-	-	205	-	11,100	-	-
2550	Student Transportation Services	214,576	-	-	14,400	-	-	200,176	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	10,783	5,139	2,020	150	3,474	-	-	-
2660	Technology Services	-	-	-	-	-	-	-	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	-	-	-	-	-	-	-	-
2700	Supplemental Retirement Program	-	-	-	-	-	-	-	-
Total Support Services Expenditures		2,462,405	1,167,079	726,640	206,176	6,209	11,100	345,201	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	1,147,387	390,480	300,869	30,438	418,067	-	7,533	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	27,355	69	27	22,336	4,923	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		1,174,742	390,549	300,896	52,774	422,990	-	7,533	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		-	-	-	-	-	-	-	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	-	-	-	-	-	-	-	-
5200	Transfers of Funds	-	-	-	-	-	-	-	-
5300	Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		-	-	-	-	-	-	-	-
Grand Total		\$ 6,417,430	\$ 2,910,067	\$ 1,936,873	\$ 455,488	\$ 697,141	\$ 11,100	\$ 406,761	\$ -

**2023-2024 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 300 Debt Service Funds

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
1113	Elementary Extracurricular	-	-	-	-	-	-	-	-
1121	Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122	Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131	High School Programs	-	-	-	-	-	-	-	-
1132	High School Extracurricular	-	-	-	-	-	-	-	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220	Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	-	-	-	-	-	-	-	-
1272	Title I	-	-	-	-	-	-	-	-
1280	Alternative Education	-	-	-	-	-	-	-	-
1291	English Second Language Programs	-	-	-	-	-	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	-	-	-	-	-	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
Total Instruction Expenditures		-	-	-	-	-	-	-	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120	Guidance Services	-	-	-	-	-	-	-	-
2130	Health Services	-	-	-	-	-	-	-	-
2140	Psychological Services	-	-	-	-	-	-	-	-
2150	Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210	Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220	Educational Media Services	-	-	-	-	-	-	-	-
2230	Assessment & Testing	-	-	-	-	-	-	-	-
2240	Instructional Staff Development	-	-	-	-	-	-	-	-
2310	Board of Education Services	-	-	-	-	-	-	-	-
2320	Executive Administration Services	-	-	-	-	-	-	-	-
2410	Office of the Principal Services	-	-	-	-	-	-	-	-
2490	Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	-	-	-	-	-	-	-	-
2540	Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550	Student Transportation Services	-	-	-	-	-	-	-	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	-	-	-	-	-	-	-	-
2660	Technology Services	-	-	-	-	-	-	-	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	-	-	-	-	-	-	-	-
2700	Supplemental Retirement Program	-	-	-	-	-	-	-	-
Total Support Services Expenditures		-	-	-	-	-	-	-	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	-	-	-	-	-	-	-	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	-	-	-	-	-	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		-	-	-	-	-	-	-	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		-	-	-	-	-	-	-	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	7,813,900	-	-	-	-	-	7,813,900	-
5200	Transfers of Funds	-	-	-	-	-	-	-	-
5300	Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		7,813,900	-	-	-	-	-	7,813,900	-
Grand Total		\$ 7,813,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,813,900	\$ -

**2023-2024 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 400 Capital Projects Funds

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
1113	Elementary Extracurricular	-	-	-	-	-	-	-	-
1121	Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122	Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131	High School Programs	-	-	-	-	-	-	-	-
1132	High School Extracurricular	-	-	-	-	-	-	-	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220	Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	-	-	-	-	-	-	-	-
1272	Title I	-	-	-	-	-	-	-	-
1280	Alternative Education	-	-	-	-	-	-	-	-
1291	English Second Language Programs	-	-	-	-	-	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	-	-	-	-	-	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
Total Instruction Expenditures		-	-	-	-	-	-	-	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120	Guidance Services	-	-	-	-	-	-	-	-
2130	Health Services	-	-	-	-	-	-	-	-
2140	Psychological Services	-	-	-	-	-	-	-	-
2150	Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	310	-	-	-	310	-	-	-
2210	Improvement of Instruction Services	3,597	-	-	-	3,597	-	-	-
2220	Educational Media Services	-	-	-	-	-	-	-	-
2230	Assessment & Testing	-	-	-	-	-	-	-	-
2240	Instructional Staff Development	-	-	-	-	-	-	-	-
2310	Board of Education Services	-	-	-	-	-	-	-	-
2320	Executive Administration Services	-	-	-	-	-	-	-	-
2410	Office of the Principal Services	-	-	-	-	-	-	-	-
2490	Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	266,055	157,846	91,887	-	-	-	16,322	-
2540	Operation and Maintenance of Plant Services	412,745	54,100	22,495	149,818	-	186,332	-	-
2550	Student Transportation Services	-	-	-	-	-	-	-	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	-	-	-	-	-	-	-	-
2660	Technology Services	-	-	-	-	-	-	-	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	-	-	-	-	-	-	-	-
2700	Supplemental Retirement Program	-	-	-	-	-	-	-	-
Total Support Services Expenditures		682,707	211,946	114,382	149,818	3,907	186,332	16,322	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	-	-	-	-	-	-	-	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	-	-	-	-	-	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		-	-	-	-	-	-	-	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	16,266,095	3,926	1,617	2,168,695	57,474	13,807,081	227,302	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		16,266,095	3,926	1,617	2,168,695	57,474	13,807,081	227,302	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	-	-	-	-	-	-	-	-
5200	Transfers of Funds	97,702	-	-	-	-	-	-	97,702
5300	Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		97,702	-	-	-	-	-	-	97,702
Grand Total		\$ 17,046,504	\$ 215,872	\$ 115,999	\$ 2,318,513	\$ 61,381	\$ 13,993,413	\$ 243,624	\$ 97,702

**2023-2024 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 600 Internal Service Funds

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
1113	Elementary Extracurricular	-	-	-	-	-	-	-	-
1121	Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122	Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131	High School Programs	-	-	-	-	-	-	-	-
1132	High School Extracurricular	-	-	-	-	-	-	-	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220	Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	-	-	-	-	-	-	-	-
1272	Title I	-	-	-	-	-	-	-	-
1280	Alternative Education	-	-	-	-	-	-	-	-
1291	English Second Language Programs	-	-	-	-	-	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	-	-	-	-	-	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
Total Instruction Expenditures		-	-	-	-	-	-	-	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120	Guidance Services	-	-	-	-	-	-	-	-
2130	Health Services	-	-	-	-	-	-	-	-
2140	Psychological Services	-	-	-	-	-	-	-	-
2150	Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210	Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220	Educational Media Services	-	-	-	-	-	-	-	-
2230	Assessment & Testing	-	-	-	-	-	-	-	-
2240	Instructional Staff Development	-	-	-	-	-	-	-	-
2310	Board of Education Services	-	-	-	-	-	-	-	-
2320	Executive Administration Services	-	-	-	-	-	-	-	-
2410	Office of the Principal Services	-	-	-	-	-	-	-	-
2490	Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	-	-	-	-	-	-	-	-
2540	Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550	Student Transportation Services	-	-	-	-	-	-	-	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	80,220	60,716	19,504	-	-	-	-	-
2660	Technology Services	-	-	-	-	-	-	-	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	8,405,059	-	183,381	8,221,678	-	-	-	-
2700	Supplemental Retirement Program	-	-	-	-	-	-	-	-
Total Support Services Expenditures		8,485,279	60,716	202,885	8,221,678	-	-	-	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	-	-	-	-	-	-	-	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	-	-	-	-	-	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		-	-	-	-	-	-	-	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		-	-	-	-	-	-	-	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	-	-	-	-	-	-	-	-
5200	Transfers of Funds	-	-	-	-	-	-	-	-
5300	Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		-	-	-	-	-	-	-	-
Grand Total		\$ 8,485,279	\$ 60,716	\$ 202,885	\$ 8,221,678	\$ -	\$ -	\$ -	\$ -

**2023-2024 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 700 Trust and Agency Funds

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
1113	Elementary Extracurricular	-	-	-	-	-	-	-	-
1121	Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122	Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131	High School Programs	-	-	-	-	-	-	-	-
1132	High School Extracurricular	-	-	-	-	-	-	-	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220	Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	-	-	-	-	-	-	-	-
1272	Title I	-	-	-	-	-	-	-	-
1280	Alternative Education	-	-	-	-	-	-	-	-
1291	English Second Language Programs	-	-	-	-	-	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	-	-	-	-	-	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
Total Instruction Expenditures		-	-	-	-	-	-	-	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120	Guidance Services	-	-	-	-	-	-	-	-
2130	Health Services	-	-	-	-	-	-	-	-
2140	Psychological Services	-	-	-	-	-	-	-	-
2150	Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210	Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220	Educational Media Services	-	-	-	-	-	-	-	-
2230	Assessment & Testing	-	-	-	-	-	-	-	-
2240	Instructional Staff Development	-	-	-	-	-	-	-	-
2310	Board of Education Services	-	-	-	-	-	-	-	-
2320	Executive Administration Services	-	-	-	-	-	-	-	-
2410	Office of the Principal Services	-	-	-	-	-	-	-	-
2490	Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	-	-	-	-	-	-	-	-
2540	Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550	Student Transportation Services	-	-	-	-	-	-	-	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	-	-	-	-	-	-	-	-
2660	Technology Services	-	-	-	-	-	-	-	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	-	-	-	-	-	-	-	-
2700	Supplemental Retirement Program	-	-	-	-	-	-	-	-
Total Support Services Expenditures		-	-	-	-	-	-	-	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	-	-	-	-	-	-	-	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	149,850	-	-	149,850	-	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		149,850	-	-	149,850	-	-	-	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		-	-	-	-	-	-	-	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	-	-	-	-	-	-	-	-
5200	Transfers of Funds	-	-	-	-	-	-	-	-
5300	Apportionment of Funds by ESD	2,000	-	-	-	-	-	-	2,000
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		2,000	-	-	-	-	-	-	2,000
Grand Total		\$ 151,850	\$ -	\$ -	\$ 149,850	\$ -	\$ -	\$ -	\$ 2,000

SUPPLEMENTAL INFORMATION

School District Business Managers and Auditors:

This page is a required part of your annual audited financial statements. Please make sure it is included.
 Part A is needed for comoputing Oregon's full allocation for ESSA, Title I & other Federal Funds for Education.

A. Energy Bill for Heating - All Funds Please enter your expenditures for electricity, heating fuel, and water & sewage for these Functions & Objects		Objects 325 & 326 & 327*
	Function 2540	\$823,440
	Function 2550	\$9,900

B. Replacement of Equipment - General Fund Include all General Fund expenditures in object 542, except for the following exclusions:	\$0
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Exclude these Functions

- 1113 Elementary Co-curricular Activities
- 1122 Middle School Co-curricular Activities
- 1132 High School Co-curricular Activities
- 1140 Pre-Kindergarten
- 1300 Continuing Education
- 1400 Summer School
- 2550 Pupil Transportation
- 3100 Food Service
- 3300 Community Services
- 4150 Construction

*Object code 327 (water and sewage) has been added to Part A to be included in the Function 2540 and 2550 totals.



**| INDEPENDENT AUDITOR'S REPORT
REQUIRED BY STATE REGULATIONS**



INDEPENDENT AUDITOR'S REPORT REQUIRED BY OREGON STATE REGULATIONS

Board of Education
Jackson County School District No. 5
Ashland, Oregon

We have audited the basic financial statements of Jackson County School District No. 5 (the District) as of and for the year ended June 30, 2024, and have issued our report thereon dated December 17, 2024. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not the objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures but were not limited to the following:

- Deposit of public funds with financial institutions under ORS Chapter 295.
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required under ORS Chapter 294.
- Insurance and fidelity under bonds in force or required by law.
- Programs funded from outside sources.
- Authorized investment of surplus funds under ORS Chapter 294.
- Public contracts and purchasing under ORS Chapters 279A, 279B, 279C.
- State School Fund distribution factors and calculation.

In connection with our audit, nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administration Rules 162-010-0000 through 162-010-0330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, with the following exceptions:

- The District was not in compliance with local budget law as disclosed in Note 1 of the financial statements.
- The District did not account for State School Fund funds related to depreciation reimbursement in a separate fund as required by ORS 327.033.

- The District loaned General Obligation Bond proceeds, which are restricted to finance capital costs to improve District schools and pay costs of bond issuance, from the Capital Project Fund to the General Fund and Special Revenue Fund to finance current operations. See finding 2024-002 for additional information.
- Negative budgeted fund balances are a violation of Local Budget Law. For the 2024-25 fiscal year the District budgeted a negative beginning fund balance in the Debt Service Fund.
- Amounts on the resolution adopting the budget did not agree to the detailed budget document.

OAR 162-010-0230 Internal Control

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. We did identify certain deficiencies in internal control that are described in the accompanying schedule of findings and questioned costs as items 2024-001 and 2024-002 that we consider to be a significant deficiency and a material weakness, respectively.

Restrictions on Use

This report is intended solely for the information and use of the District's Board, Management of the District and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.



Benjamin R. Cohn, CPA, Director
 KDP Certified Public Accountants, LLP
 Medford, Oregon
 December 17, 2024



**| ITEMS REQUIRED BY THE
UNIFORM GUIDANCE**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Education
Jackson County School District No. 5
Ashland, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund, and the aggregate remaining fund information of Jackson County School District No. 5 (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 17, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as 2024-002 to be a material weakness.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as 2024-001 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2024-002.

District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Benjamin R. Cohn, CPA, Director
KDP Certified Public Accountants, LLP
Medford, Oregon
December 17, 2024



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Education
Jackson County District No. 5
Ashland, Oregon

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited Jackson County District No. 5's (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's result section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on Title I Grants to Local Education Agencies Program

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the District complied, in all material respects with the compliance requirements referred to above that could have a direct and material effect on Title I Grants to Local Education Agencies program for the year ended June 30, 2024.

Unmodified Opinion on the Other Major Federal Program

In our opinion, the District complied, in all material respects with the compliance requirements referred to above that could have a direct and material effect on the other major federal program identified in the summary of auditor's result section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2024.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Title I Grants to Local Education Agencies Program

As described in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding Title I Grants to Local Education Agencies Program as described in finding number 2024-003 for Allowable Activities/Cost Principles. Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-003 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal controls over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Benjamin R. Cohn, CPA, Director
KDP Certified Public Accountants, LLP
Medford, Oregon
December 17, 2024

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Grantors Number	Federal Expenditures
U.S. Department of Agriculture:			
Passed Through Oregon Department of Education:			
Local Food for Schools Cooperative Agreement	10.185	N/A	\$ 3,946
Total AL 10.185			<u>3,946</u>
National School Breakfast Program (SBP)	10.553	N/A	71,356
National School Lunch Program (NSLP)	10.555	N/A	307,072
National School Lunch Program (NSLP) Supply Chain Assistance	10.555	N/A	83,282
National School Lunch Program Commodities	10.555	N/A	49,621
Summer Food Service Program for Children (SFSP)	10.559	N/A	1,070
Total Child Nutrition Cluster			<u>512,401</u>
COVID- 19 State Pandemic Electronic Benefit Transfer (P-EBT) Administrative Cost	10.649	N/A	653
Total AL 10.649			<u>653</u>
Total U.S. Department of Agriculture			<u>517,000</u>
U.S. Environmental Protection Agency:			
Passed Through Oregon Department of Education:			
Voluntary School and Child Care Lead Testing and Reduction Grant Program	66.444	36825	32,240
Total AL 66.444			<u>32,240</u>
Total U.S. Environmental Protection Agency			<u>32,240</u>
U.S. Department of Education:			
Passed Through Oregon Department of Education:			
Title I Grants to Local Education Agencies	84.010	72457	205,148
Title I Grants to Local Education Agencies	84.010	76422	591,632
Total AL 84.010			<u>796,780</u>
Special Education - Grants to States (IDEA, Part B)	84.027	77914	457,124
COVID 19 - Special Education - Grants to States (IDEA, Part B) ARP	84.027	68318	9,011
COVID 19 - Special Education - Preschool Grants (IDEA Preschool) ARP	84.173	69101	333
Special Education - Preschool Grants (IDEA Preschool)	84.173	68857	2,450
Total Special Education (IDEA) Cluster			<u>468,918</u>
Supporting Effective Instruction - State Grants	84.367	76619	101,537
Total AL 84.367			<u>101,537</u>
Student Support and Academic Enrichment Program	84.424	77053	57,758
Total AL 84.424			<u>57,758</u>
COVID-19 American Rescue Plan Elementary and Secondary School Emergency Relief Homeless Children and Youth	84.425W	69278	16,309
Total AL 84.425			<u>16,309</u>
Total U.S. Department of Education			<u>1,441,302</u>
Total Federal Expenditures			<u>\$ 1,990,542</u>
U.S. Department of Agriculture:			
Passed Through Southern Oregon ESD:			
Schools and Roads - Grants to States	10.665	N/A	30,054
Total Forest Service Schools and Roads Cluster			<u>\$ 30,054</u>

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2024

NOTE A – BASIS OF PRESENTATION

The schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Jackson County District No. 5 (the District) under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, and changes in fund balance of the District.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C – FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed for the year ended June 30, 2024, the District received food commodities totaling \$49,621.

NOTE D – INDIRECT COST RATE

The District has elected not to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE E – DISTRICTS AND ROADS – GRANTS TO STATES

The District includes Schools and Roads – Grants to States in the schedule due to requirements of the Oregon Department of Education. These expenditures are not subject to the Uniform Guidance audit due to the treatment based on guidance provided by both the Oregon Department of Education and the United States Department of Agriculture.

NOTE F – SUBRECIPIENTS

The District did not have any awards that were passed through to subrecipients for the year ended June 30, 2024.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes No

Identification of major federal programs:

<u>AL Number(s)</u>	<u>Name of Federal Program or Cluster</u>	<u>Type of Opinion on Compliance</u>
#84.027 and 84.173	Special Education Cluster (IDEA)	Unmodified
#84.010	Title I Grants to Local Education Agencies	Qualified

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as a low-risk auditee? Yes No

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION II – FINANCIAL STATEMENT FINDINGS

2024-001 – Significant Deficiency – Financial Reporting: Audit Adjustments (repeat finding)

Criteria – Management is responsible for establishing and maintaining an effective system of internal control over year-end financial information on a timely basis. Properly tracking and recording assets and liabilities and the associated revenue and expense is a key component of effective internal control over financial reporting.

Condition – Year-end account balances and their activity were not properly prepared and/or reviewed accurately.

Cause – Internal controls in place did not ensure that assets, liabilities, revenues and expenses were calculated and reported accurately.

Effect or Potential Effect – Prior to adjustments, various asset, liability, revenue and expense accounts were not properly recorded at year end by material amounts.

Recommendations – We highly recommend that the District enhance internal controls by developing a year-end closing schedule which includes having a preparer and reviewer of all accounts. This control should be used to ensure that all accounts are reconciled timely and all necessary year-end calculations are completed, and that work is reviewed on a regular basis.

Views of Responsible Officials and Planned Corrective Actions – Management agrees with this finding. Management will properly apply internal controls to the financial statement close process to ensure the District's financial statements are correctly reported.

2024-002 – Material Weakness, Noncompliance – General Obligation Bond, Series 2019 Compliance

Criteria – The District utilized General Obligation Bond, Series 2019 (GO Bond) proceeds to finance current operations through an interfund loan from the Capital Projects Fund to the General Fund and Special Revenue Fund.

Condition – GO Bond proceeds are restricted to finance capital costs to improve District schools and pay costs of bond issuance. Additionally, ORS 294.468 states that loans shall not be made from moneys credited to any fund when, under applicable constitutional provisions, the moneys are restricted to specific uses unless the purpose for which the loan is to be made is a use allowed under such constitutional provisions.

Cause – The District improperly used GO Bond proceeds to finance current operations through an interfund loan due to a temporary cash shortfall.

Effect or Potential Effect – The District is not in compliance with the terms of the GO Bond agreement and Oregon Revised Statutes.

Recommendations – We recommend that the District develop policies and procedures to maintain compliance with Bond agreements and Oregon Revised Statutes.

Views of Responsible Officials and Planned Corrective Actions – Management agrees with this finding. Management will maintain compliance with Bond agreements and Oregon Revised Statutes going forward.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024**

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

2024-003 – Allowable Activities/Cost Principles (repeat finding)

U.S. Department of Education

Title I Grants to Local Education Agencies (AL # 84.010)

Finding Type: Material Noncompliance; Material Weakness in Internal Control over Compliance

Criteria: In accordance with 2 CFR section 200.430, the local education agency is required to maintain time and effort distribution records for employees who work on federal programs. These distribution records must support the portion of time and effort dedicated to: 1) The federal program or cost objective; and 2) Other programs or cost objectives supported by federal funds or other revenue sources.

Statement of Condition: The District was not in compliance with the Uniform Guidance as it was noted that management of the District was not preparing time and effort distribution records and could not produce source documentation to support the time and effort applied to payroll expense that was charged to Title I Grants to Local Education Agencies.

Cause: The District's internal controls to identify and document employees that require support for time and effort charged to Title I Grants to Local Education Agencies were not effective for the year ended June 30, 2024.

Context: We selected payroll costs associated with nine employees who had wages charged to Title I Grants to Local Education Agencies. Of the nine employees selected for testing, two employees did not have time and effort documentation or other source documentation to support the payroll expense that was charged to the federal program.

Effect or Potential Effect: Salary and wage costs could be applied to Title I Grants to Local Education Agencies without appropriate supporting documentation required in accordance with 2 CFR Part 200.430 and District Policy.

Questioned Costs: \$26,366 of known questioned costs charged to this federal program in the year under audit.

Recommendations: We recommend the District review their internal controls to strengthen processes and improve procedures. We recommend the District complete all required time and effort certifications in a timely manner.

Views of Responsible Officials and Planned Corrective Actions: The District agrees with the finding and recommendation and plans to implement a system of completing necessary time and effort documentation for all employees who work on federal programs.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2024**

FINANCIAL STATEMENT FINDINGS

2023-001 – Significant Deficiency – Financial Reporting: Audit Adjustments

Statement of Condition: Year-end account balances and their activity were not properly prepared and/or reviewed accurately.

Recommendations: We highly recommend that the District enhance internal controls by developing a year-end closing schedule which includes having a preparer and reviewer of all accounts. This control should be used to ensure that all accounts are reconciled timely and all necessary year-end calculations are completed, and that work is reviewed on a regular basis.

Current Status: This finding was not resolved. A significant deficiency has been noted in the fiscal year 2024 audit. This matter was repeated as finding 2024-001.

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

2023-002 – Material Noncompliance; Material Weakness in Internal Control over Compliance - Allowable Activities/Cost Principles

U.S. Department of Education - Title I Grants to Local Education Agencies (AL # 84.010)

Statement of Condition: The District was not in compliance with the Uniform Guidance as it was noted that management of the District was not preparing time and effort distribution records and could not produce source documentation to support the time and effort applied to payroll expense that was charged to Title I Grants to Local Education Agencies.

Recommendations: We recommend the District review their internal controls to strengthen processes and improve procedures. We recommend the District complete all required time and effort certifications in a timely manner.

Current Status: This finding was not resolved. A material weakness has been noted in the fiscal year 2024 audit. This matter was repeated as finding 2024-003.