

Agenda

1. Call to Order and Roll Check

Presenter: Board Chair Rebecca Dyson

2. Land Acknowledgment

Presenter: Board Chair Rebecca Dyson

3. Organization of the Board for 2024-2025 School Year (Policy BC/BCA) 5

10 minutes

Presenter: Board Chair Rebecca Dyson

A. Action Item: Election of Board Chair (Policy BCB) 6

Presenter: Board Chair Rebecca Dyson

B. Action Item: Election of Board Vice Chair (Policy BCB)

Presenter: Board Chair

4. Adoption of Agenda (*At this time Board members are provided the opportunity to amend the Regular Session agenda.*)

Presenter: Board Chair

5. Consent Agenda (*All items may be adopted by a single motion unless pulled for special consideration.*)

Presenter: Board Chair

A. Approval of Minutes 8

B. Personnel Report for June 1, 2024 - REVISED 15

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D. <u>Establish Time and Place of Official School Board Meetings (Policy BD/BDA)</u>	<u>21</u>
E. <u>Appoint Clerk (Oregon Revised Statute 332.515)</u>	<u>24</u>
F. <u>Appoint Deputy Clerk and Designated Procurement Officer. (Policy BC/BCA)</u>	<u>25</u>
G. <u>Appoint Budget Officer.</u>	<u>26</u>
H. <u>Designate Superintendent as District Representative to Submit All Federal Grant Funds. (Policy DGA)</u>	<u>27</u>
I. <u>Designate Custodian of Funds. (Policy DGA)</u>	
J. <u>Loss Coverage (Policy DH)</u>	<u>28</u>
K. <u>Select Official Banks (ORS 328.441)</u>	<u>29</u>
L. <u>District Investment Policy (Policy DFA)</u>	<u>31</u>
M. <u>Designate auditor for the coming year (Policy DJCA)</u>	<u>32</u>
N. <u>Designate Insurance Agent of Record (Policy EIA)</u>	<u>33</u>
O. <u>Establish Mileage Rate for Travel (Policies DLC and EEBC)</u>	<u>35</u>
P. <u>Establish tuition rate for nonresident students (Policy JECB)</u>	<u>37</u>
Q. <u>Designate Official Newspapers of Record</u>	
R. <u>Willow Wind - Alternative Education Program</u>	<u>40</u>

6. Board Reports

Presenter: Board Chair

7. Hear Public Comments (*The Ashland School District Board of Directors reserves this time for individuals to relay comments to the Board regarding topics, not on the printed agenda.*)

8. District Staff Updates

A. Superintendent Report

45

Presenter: Superintendent Joseph Hattrick

B. Capital Bond

Presenter: Executive Director of Operations Steve Mitzel & HMK Program

Director Mike Freeman

1) Monthly Bond Report

47

9. Unfinished Business

10. New Business

A. Action Item: Approve Corrective Action Plan addressing Findings in the District's FY2022-2023 audit.

86

Presenter: Director of Business Services Scott Whitman

B. Action Item: Approve a Master Service Agreement between Ashland School District and Sunstone Housing Collaborative.

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Presenter: Sunstone Housing Collaborative Executive Director Krista Palmer, Director of Business Services Scott Whitman, and Executive Director of Operations Steve Mitzel

11. Announcements and Appointments

A. The School Board will not hold a work session in July.

B. The School Board will hold its regular session meeting on Thursday, August 8, 2024, at 7:00 pm on Zoom.

12. Adjourn

Ashland School District 5

Code: **BC/BCA**
Adopted: 5/23/02
Readopted: 5/08/17
Orig. Code(s): BC/BCA

Board Organization/Board Organizational Meeting

No later than the next regular meeting following July, the Board will organize itself for the year. In a Board election year, the Board organizational meeting must be no later than July 31.

At the organizational meeting the Board shall at a minimum:

1. Elect a Board chair;
2. Elect a vice chair;
3. Appoint a budget officer and custodian of funds;
4. Appoint a deputy clerk, if desired;
5. Schedule a regular monthly meeting for the ensuing fiscal year;
6. Conduct other organizational activities deemed desirable.

END OF POLICY

Legal Reference(s):

[ORS 255.335](#)
[ORS 332.040 to -332.045](#)
[ORS 332.057](#)

Cross Reference(s):

BCB - Board Officers

Ashland School District 5

Code: **BCB**
Adopted: 5/23/02
Readopted: 5/08/17
Orig. Code(s): BCB

Board Officers

At its first scheduled meeting after July 1, the Board will elect one of its members to serve as chair and one to serve as vice chair. No member of the Board may serve as chair more than four years in succession. If a Board member is unable to continue to serve as an officer, a replacement will be elected immediately. The replacement officer will serve the remainder of the officer's term until the following July.

The Board chair shall:

1. Work with the superintendent to establish the agenda for regular Board meetings;
2. Call special meetings when required;
3. Preside at all meetings of the Board;
4. Sign the minutes and other official documents that require the signature of the chair;
5. Represent the Board and the district at official functions, unless this duty is delegated by the Board to another Board member;
6. Appoint all committees and will be an ex-officio member of all such committees unless otherwise ordered by the Board;
7. Have the right to discuss issues and vote.

In the absence, incapacitation or death of the chair, the vice chair will perform the duties of the chair and, when so acting, will have the chair's powers. The vice chair will perform other functions as designated by the Board.

The superintendent will designate a staff member to serve as Board secretary and will directly supervise and evaluate the secretary. The secretary to the Board will take notes at Board meetings, compile minutes and perform related work as assigned by the superintendent or requested by the Board chair. These duties will include, but not be limited to, the following:

1. Record the disposition of all matters on which the Board considered action;
2. Prepare and distribute minutes in advance for approval at the next Board meeting;
3. Maintain properly authenticated official copies of the minutes;
4. Maintain the official record of Board policies;
5. Properly post all Board meetings.

Board or District Spokesperson

The Board may appoint one of its members, usually the chair, or another person to make authorized statements to the public or the media when the Board deems that, under the circumstances, the district's position should be articulated by a single voice. The spokesperson serves at the direction of the Board and may be removed or replaced at any time by action of a majority of the Board.

END OF POLICY

Legal Reference(s):

[ORS 255.335](#)

[ORS 332.040](#)

[ORS 332.045](#)

[ORS 332.057](#)

[OAR 166-400-0010\(9\)](#)

Cross Reference(s):

BC/BCA - Board Organization/Board Organizational Meeting

MINUTES

1. Call to Order and Roll Check

Chair Rebecca Dyson called the meeting to order and a roll check confirmed that all directors were present.

2. Land Acknowledgment

Director Jill Franko read the Land Acknowledgment.

3. BUDGET HEARING

Director of Business Services Scott Whitman called the Budget Hearing to order to receive any public comment residents wished to make concerning the Ashland School District budget for 2024-2025 approved by the Budget Committee. No public comment was offered and the hearing was adjourned.

4. Adoption of Agenda *(At this time Board members are provided the opportunity to amend the Regular Session agenda.)*

Director Franko moved and Director Eva Skuratowicz seconded adoption of the June 13, 2024 agenda as presented. The motion carried by unanimous vote of the members present.

5. Consent Agenda *(All items may be adopted by a single motion unless pulled for special consideration.)*

Director Skuratowicz raised a question about the Personnel Report, asking whether many of the resignations listed were actually retirements? That was affirmed by Superintendent Bogdanove and a revised report will be issued correcting this error.

Director Skuratowicz moved the approval of the Consent Agenda with the exception of Item #5.B, *the June 2024 personnel report*. Director Hatch seconded the motion, which passed by unanimous vote of the members present.

5.A. Approval of Minutes for the May 9, 2024, regular session and the special sessions of March 21 and April 25, 2024.

5.B. Personnel Report for June 2024 - Removed from Consent Agenda

5.C. Enrollment Report for June 1, 2024

5.D. Executive Administrator Contract Templates

5.E. Reduction of Bond Stipends for Executive Director of Operations Steve Mitzel and Director of Business Services Scott Whitman, based on reduced work load as projects are completed

5.F. AEA-ASD Memorandum of Agreement for Lauren Trolley, Orchestra Teacher, for the 2024-2025 contract year.

AEA-ASD Memorandum of Agreement to amend Article 17, Section C1, of the CBA for the 2024-2025 school year, governing Bargaining Unit Members donating to the sick leave bank.

5.G. OSEA-ASD Pay Equity MOU (Memorandum of Understanding).

6. Recurring Reports

6.A. OSEA Report

The newly appointed OSEA Board Representative James Johnson reported that the chapter is sending seven members to the state convention in Portland the following week.

7. Board Report

Director Hatch reported that he attended high school graduation for the first time and it was a great celebration. There were end-of-year activities at Willow Wind he attended and he met with a few teachers and parents informally.

Chair Dyson attended the dedication of a plaque recognizing Richard Hay for his longstanding support of the AHS Drama program. She also attended two retirement parties, one for district staff and one for outgoing Assistant Superintendent Erika Bare and Superintendent Bogdanove. They were well attended and participants shared many personal stories. She participated with Director Ruby in a meeting with Jackson County Library Services about possible collaborations on behalf of our students. Graduation was wonderful and she thanked the Superintendent for having her represent the Board on the graduation stage because her daughter was among the graduates.

Director Skuratowicz also attended the retirement parties which were great, the Hay dedication, and graduation, which is her favorite activity. She watched 8th grade graduation projects at TRAILS and they were inspiring. Director Ruby reported the same retirement parties. He especially enjoyed the “Dad Joke Competition” between Superintendent Bogdanove and elementary school teachers, won by the Superintendent handily. He enjoyed the culmination of the Innovation Committee reports at the last work session. AHS graduation was fun. He said that the Library meeting resulted in offers from the Ashland branch to collaborate with the school district, rather than the larger county-wide library district. They have some ideas. He also attended the TRAILS 8th grade graduation and concert. Director Franko took a class on reflective conversations offered by the state and celebrated graduation with our former AHS student representatives.

8. Hear Public Comments (*The Ashland School District Board of Directors reserves this time for individuals to relay comments in writing to the Board regarding topics, not on the printed agenda.*)

Jim Westrick, an Ashland resident and former school board member and Chair, offered public comment in appreciation of outgoing Superintendent Bogdanove for his years of service. He appreciated that the Superintendent “took a job nobody would have wanted” during COVID, viewing it as a unique opportunity to serve. His Board presentation on special education needs

and services was one of the best he has ever seen. Supt. Bogdanove was a noted expert in Special Education law and demonstrated his caring for every student.

9. Mountain Avenue Theater Sound System Renovation

Ashland Schools Foundation Executive Director Erica Thompson gave a quick update on ASF activity during the year. They received a higher number of grant requests early in the last school year, with teachers reporting that school is finally returning to normal operations, and they had more capacity to think about creative ideas. ASF funded running clubs at two schools, along with new culinary programs. In total they gave 127 grants this year for a total of \$129,000. They brought new instruments free to students through a Guitars for Kids give-away program they obtained.

Director Skuratowicz mentioned that she is already hearing from teachers about plans for next fall. Ms. Thompson said that ASF pauses active fundraising during the summer break and uses the time to catch up on bookkeeping, tax returns, accounting, and preparations for a new school year.

Executive Director Emeritus Susan Bacon joined Ms. Thompson to speak to the gifts they helped facilitate to provide needed renovations to the AHS theater. Funds will be used to replace the Mountain Avenue Theater sound system, which is 25 years old. It is out of date, and the theater acoustics are not working well. Among his many gifts, Mr. Richard Hay gave a large gift to ASF for renovation of the Theater and these funds will help support the new sound system. AHS is hiring a sound engineer to work up a design and the hope is to do the work in the Fall. Some of the new technology being purchased for the theater can also be used for student instruction.

Director Ruby thanked Ms. Bacon and Ms. Thompson for the new sound system. He asked whether AHS students will have the opportunity to run it, and Ms. Bacon said that the productions are run by students, who can get CTE (Career and Technical Education) credits for their participation.

10. District Staff Updates

10.A. Superintendent Report

Superintendent Bogdanove reported that AHS graduated 208 students. The District will celebrate the new Juneteenth holiday on June 19 for all employees working this month. Bargaining continues with both units. Certified staff are on break and bargaining will resume in August. Because some classified employees work year-round, they have more time with OSEA and will continue through the end of June. He is having some interaction with incoming Superintendent Hattrick about transitions beginning July 1. The bond work is proceeding at AHS and they will start soon on replacing the library roof. Superintendent Bogdanove expressed his appreciation to the members of the Board as he reaches the culmination of his 23-year career with the District.

10.A.1) ACTION ITEM: Sabbatical Request from Walker Elementary Principal Tiffany Burns

Superintendent Bogdanove presented the request from Walker Principal Tiffany Burns for a one-year, unpaid sabbatical for the 2024-2025 school year. Director Hatch moved and

Director Ruby seconded the approval of this request. The motion carried by unanimous vote of the members present.

10.B. Capital Bond

10.B.1) Monthly Bond Report - May 2024

Executive Director of Operations Steve Mitzel and HMK Program Director Mike Freeman reported that many bond projects are winding up at the school sites. They are still doing landscape warranty checking at some sites. The AHS construction teams moved in as soon as school ended and are moving fast on the Humanities Building. The concrete panels have been removed from exterior walls and they are applying the decorative tile cladding to the finished areas. Seismic upgrades are beginning on the third floor. Finishing work is happening on the first and second floors. They are framing, hanging dry wall, finishing electrical and plumbing upgrades, and painting. The Humanities elevator will arrive soon and the new generator has also arrived. Crews will not be able to complete the installation schedule and testing for these before the end of the year.

Mr. Mitzel announced that we have been notified of a new \$2.5 million seismic grant for the Science Building from the State of Oregon. We will go back through a design phase on the seismic work to revise the plan and probably kick off work early next year. The summer schedule is full and we can't do anything more this summer. Receiving the funds is a good problem but will require extending the timeline of the AHS project and it will cause some longer disruptions. This is likely to be a project done in the summer of 2025. Mr. Mitzel thanked the team of Rebecca Bjornson, Julie Thomas, Robby Moles, and Mike Freeman, who collectively made this happen. They deserve the credit for securing these funds.

In July work begins on the AHS Library roof. The Science and Humanities buildings will receive fire alarm upgrades during the summer. Other buildings on the AHS campus have already been done.

Director Skuratowicz asked how we might seismically reinforce a building like the Science building. Mr. Mitzel said that we will have a structural engineer evaluate the situation and will probably need an exterior support structure for reinforcement. This will be different than the Humanities Building. The Science roofing project will not be damaged by doing seismic work after the roof installation. We may need to displace classes again but the goal is to complete most of the work during the summers.

Director Franko asked whether \$2.5 million will be enough to do the seismic project? Mr. Mitzel said that we will build the plan with the money we know we have, taking into consideration the estimated budget, timing, and scope and sequence of working with the contractors.

At TRAILS there is some utility work happening on the upper field in the back of the new building. Grading and re-seeding of the field will be done this summer but it will take some time for the plantings to take hold before the field can be used. It probably will not be available for use until next spring.

Director Skuratowicz thanked Bond Administrator Rebecca Bjornson for her efforts on enrollment enhancement by taking real estate sales people on tours of our new buildings. Any interested Board members are invited to attend.

10.C. ACTION ITEM: Approve new curriculum for Online Instruction

AHS Assistant Principal Francisco Lopez-Atanes thanked the Board for supporting this opportunity to give options to students who need alternatives and want to be online. The curriculum committee aimed for a system that can be flexible and adaptable for the students. Ashland Connect Lead Teacher Amanda Groover and Instructional Coach Caitlyn Olsen presented an overview of the process and recommendations for online curriculum. They participated via recorded presentations.

These recommendations were:

For grades K-5 the committee proposes to use Flexpoint software for English Language Arts and Science, and use existing District materials for Math and Social Studies. All of these elements will be presented inside a Canvas Frame with buttons for each subject. They will also provide extra family supports for the Math module because this is an area where parents and guardians ask for clarification and help.

For Grades 6-8 the committee proposes to use Edgenuity. Ms. Groover will be the teacher of record. The basic Edgenuity program will be augmented with existing District materials that provide better support for EDI goals, including representation and culturally sensitive content. This will also be loaded into CANVAS and melded with teacher content to make it reflect the same material that on-site students receive.

The overall aim is to achieve a higher level of quality while lowering the overall per-student costs. Mr. Lopez-Atanes said that they met with and reviewed a broad range of products but they think we can leverage what we already have and our limited staff. They also want to make this manageable for teachers by reducing the amount of new content to be mastered.

At the high school level, we use our teachers to do online instruction, rather than purchase curriculum per se. The students transition in and out of online instruction, and having consistent teachers either way helps students achieve.

There is currently a shortage of available K-12 curriculum with consistent quality. The committee proposes a one-year commitment to test this approach, which gives us flexibility.

Director Franko asked about student tutorial support from tools like the Magic School or Khan Academy products. These kids are working at home, often alone, and they need an engagement factor sometimes to keep them interested.

Director Ruby thanked the online curriculum committee for this work. Based on his recent talks with home schooling families these options sound like what people said they wanted. He appreciates that we are building the program to help the students we have. We also need to develop a larger vision for our online programs. We can become an amazing online option and attract more students. We should also do some marketing of these options, building on our local reputation for excellence.

Director Skuratowicz moved to approve the curriculum recommendations as presented and Director Franko seconded. The motion carried by unanimous vote of the members present.

10.D. Finance Report

10.D.1) Finance Report for the period ending May 31, 2024

Director of Business Services Scott Whitman reported that there were no significant changes in the Revenue projections. There was a slight decline in interest revenue as cash balances declined at the end of the year.

On the Expense side, we are expecting a little lower spending by year-end, though we still have June to finish. Substitute costs expensed through SOESD were higher than we expected. We had more teachers out on various leaves, requiring longer term substitutes. There is not a big change in end-of-year projections as we are coming to the fiscal year close. Mr. Whitman and his staff are checking our list codes and accounts to confirm the numbers.

Some revenue sources like SOESD rebates come late in the year. AHS fund raising revenue is still being reported. We have additional rental income expected with the return of American Band College to the high school for its summer session.

Director Ruby asked what the Board should pay particular attention to as we begin a new budget year. Mr. Whitman said that staffing costs remain our biggest cost line. The District is bargaining with its employee groups within the frame of our adopted budget.

Negotiations continue as both OSEA and AEA are giving us counter proposals that are above our budget. It does not appear that negotiations will be completed by the end of June and will continue in early August or September.

Our enrollment reports show that we lost about 80 students this year and that will result in a lowered reimbursement from the State next year for our ADMw revenue.

11. **Unfinished Business**

There was none.

12. **New Business**

12.A. ACTION ITEM: Approve the Budget for 2024-2025

Director Hatch read the adoption resolution for the 2024-2025 district budget into the record in its entirety and Director Ruby seconded the motion. The motion carried by unanimous vote of the members present.

13. **Announcements and Appointments**

Chair Dyson read the announcements of upcoming meetings.

14. Adjourn

There being no further business, Chair Dyson adjourned the meeting at 8:42

Submitted by:

Jackie Schad, Board Secretary

Dated for Board Approval: July 11, 2024

Board Chair Rebecca Dyson

Superintendent Joseph Hattrick

DRAFT

Ashland School District
Board Personnel Report
June 1, 2024

SITE	NAME	POSITION	STATUS	STATUS CHANGE	SALARY PLACEMENT EXCEPTION
AHS	Nathan Ynacay	Theatre Coordinator	Resignation	NO	NONE
AHS	Jill Britt	Teacher, Fiber Arts	Resignation	NO	NONE
AHS	Jill Britt	Teacher, Math	Resignation	NO	NONE
AHS	Cayley Busenkell	Secretary II	Resignation	NO	NONE
AMS	Robert Julian	Teacher, PE	Retired	NO	NONE
AMS	Hannah Kolni	Teacher, Greade 6	Resignation	NO	NONE
AMS	James Miller	EA	Resignation	NO	NONE
AMS	John Stroud	Teacher, WAMS	Resignation	NO	NONE
AMS	Elizabeth Oehler	Teacher, Greade 6	Retired	NO	NONE
AMS	Alyssa Myers	Teacher, Health	Resignation	NO	NONE
Walker	Amanda Dallas	Teacher, Grade 3	LOA 24-25 (correction to 3/14 report)	NO	NONE
Walker	Robin Spector	Teacher, Drama	Resignation	NO	NONE
Walker	Nora Wehmeyer-Knox	School Psychologist	Retired	NO	NONE
Walker	Aletia Dussaq	Teacher, Kindergarten	Resignation	NO	NONE
Helman	Andrew Gustafson	EA	Resignation	NO	NONE
Helman	Mia Driscoll	Teacher, Kindergarten	Retired	NO	NONE

Ashland School District
 Board Personnel Report
 June 1, 2024

Maintenance	Eric Schwark	Summmer Crew	temporary service	NO	NONE
Maintenance	Connor McCollom	Summmer Crew	temporary service	NO	NONE
Maintenance	James Johnson	Summmer Crew	temporary service	NO	NONE
Maintenance	Kathleen Haynes	Maintence Worker I	Retired	NO	NONE
Maintenance	Kevin Schnelle	Custodian	Resignation	NO	NONE
Food Services	Kathleen Haynes	Food Service Worker	Retired	NO	NONE
Transportation	Roger Godard	Bus Driver	Retired	NO	NONE
District Office	Samuel Bogdanove	Superintendent	Retired	NO	NONE
District Office	Jennifer Parks	TOSA	Resignation	NO	NONE
District Office	Jennifer Parks	Admin on Special Asignment	Resignation	NO	NONE
District Office	Erika Bare	Assistant Superintendent	Resignation	NO	NONE
Willow Wind	Shannon O'Grady	EA - SPED II	Resignation	NO	NONE
Student Services	Rosalee Russell	Teacher, SPED	Resignation	NO	NONE
Student Services	Eric Sullivan	Teacher, Attendance & Access Specialist	Resignation	NO	NONE
Student Services	Eric Sullivan	Teacher, SPED	Resignation	NO	NONE
Student Services	Gracie Folkman	EA -Site Based	Resignation	NO	NONE
Student Services	Kiernan Hodge	Teacher, ESL	Retired	NO	NONE
Student Services	Kerri Brooks	Teacher, SPED Site Based	Resignation	NO	NONE

Ashland School District
 Board Personnel Report
 June 1, 2024

Student Services	Brittnay Whitfield	Speech Language Pathologist	Resignation	NO	NONE
Student Services	Kathleen Godard	EA - Site Based	Retired	NO	NONE
Student Services	Marie Soderstrom	Speech Language Pathologist	Resignation	NO	NONE
Student Services	Mary Lindon	EA - SPED II	Retired	NO	NONE
Technology	Tara Cottle	IT Support Specialist	Retired	NO	NONE
Technology	Debbie Fitzpatrick	IT Support Specialist	Retired	NO	NONE

Ashland School District
Board Personnel Report
July 1, 2024

SITE	NAME	POSITION	STATUS	STATUS CHANGE	SALARY PLACEMENT EXCEPTION
AHS	Elizabeth Newton	Summer Secretary	Temporary Service	NO	NONE
AHS	Kimberly Hill	Summer Secretary	Temporary Service	NO	NONE
AHS	Cambria Simm	Teacher, Humanities	Resignation	NO	NONE
AHS	Kimberley Jonquil Healey	Teacher	Retirement	NO	NONE
AHS	John Stroud	Teacher, WAMS	Resignation	NO	NONE
AHS	Kim Keoppen	Teacher, Humanities	1.0 FTE	NO	NONE
Maintenance	Eric Schwark	Summer Crew	Temporary Service	NO	NONE
Maintenance	James Johnson	Summer Crew	Temporary Service	NO	NONE
Maintenance	Karina Hamarfield	Summer Crew	Temporary Service	NO	NONE
Maintenance	Connor McCollom	Summer Crew	Temporary Service	NO	NONE
Maintenance	Kathleen Haynes	Maintenance Worker	Resignation		
District Office	Richard J Preskenis Jr	Director of Human Resources	Retirement	NO	NONE
Willow Wind	Richard Heller	Instructor	Temporary Service	NO	NONE
Willow Wind	Dana Yearsley	Instructor	Temporary Service	NO	NONE
Willow Wind	Gregory Grano	Instructor	Temporary Service	NO	NONE
Willow Wind	Eping Hung	Instructor	Temporary Service	NO	NONE
Willow Wind	Craig Honeycutt	Instructor	Temporary Service	NO	NONE
Willow Wind	Alyse Emdur	Instructor	Temporary Service	NO	NONE
Willow Wind	Abigail Kruenegel	Instructor	Temporary Service	NO	NONE
Student Services	Allison Bingaman	ESY Summer Services	Temporary Service	NO	NONE

Ashland School District
Board Personnel Report
July 1, 2024

Student Services	Alexandra DeSantis	ESY Summer Services	Temporary Service	NO	NONE
Student Services	Mary Lindon	ESY Summer Services	Temporary Service	NO	NONE
Student Services	Serena Robinson	Program Assistant	resignation	NO	NONE
Student Services	Serena Robinson	Program Assistant II	1.0 FTE	NO	NONE
Student Services	Audrey Bowley	Teacher, SPED	1.0 FTE (.50 Temporary)	NO	NONE
Student Services	April Harrison	Director of Student Services	1.0 FTE	NO	NONE
TRAILS	Keely Galbreath	Educational Assistant	0.426 FTE	NO	NONE
Bellview	Ericka Anne Beck-Brattin	Summer School Principal	Temporary Service	NO	NONE
Bellview	Christine McCollom	Summer School Principal	Temporary Service	NO	NONE
Bellview	Cory Michael Carnes	Summer School Teacher	Temporary Service	NO	NONE
Bellview	Allana Drossos	Summer School Teacher	Temporary Service	NO	NONE
Bellview	Austin Wilhoit	Summer School Teacher	Temporary Service	NO	NONE
Bellview	JoEllen Meyeroff	Summer School Teacher	Temporary Service	NO	NONE
Bellview	Lauren McGowne	Summer School Teacher	Temporary Service	NO	NONE
Bellview	Amanda Groover	Summer School Teacher	Temporary Service	NO	NONE
Bellview	Kathleen Erickson	Summer School Teacher	Temporary Service	NO	NONE
Bellview	Sessceal Reynolds	Summer School EA	Temporary Service	NO	NONE
Bellview	Bertha Wengler Chunga	Summer School EA	Temporary Service	NO	NONE
Bellview	Sarah McKenney	Summer School EA	Temporary Service	NO	NONE
Bellview	Sally Ehrman	Summer School EA	Temporary Service	NO	NONE
Bellview	Urvashi Parcha	Summer School EA	Temporary Service	NO	NONE
Bellview	Christine Adams	Teacher, Reading	Resignation	NO	NONE

Ashland School District
Board Personnel Report
July 1, 2024

Walker	Susanne Steele	EA SPED I	Termination	NO	NONE
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Ashland School District 5

Code: **BD/BDA**
Adopted: 9/12/05
Readopted: 5/08/17
Orig. Code(s): BD/BDA

Board Meetings

The Board has the authority to act only when a quorum is present at a duly called regular, special or emergency meeting. “Meeting” means the convening of a quorum of the Board as the district’s governing body to make a decision or to deliberate toward a decision on any matter. This includes meeting for the purpose of gathering information to serve as the basis for a subsequent decision or recommendation by the governing body, i.e., a work session. The affirmative vote of the majority of members of the Board is required to transact any business.

All regular, special and emergency meetings of the Board will be open to the public except as provided by law. All meetings will be conducted in compliance with state and federal statutes. All Board meetings, including Board Retreats and work sessions, will be held within the district boundaries. The Board may attend training sessions outside the district boundaries but cannot deliberate or discuss district business.¹ No meeting will be held at any place where discrimination on the basis of disability, race, creed, color, sex, sexual orientation², age or national origin is practiced.

The Board will give public notice reasonably calculated to give actual notice to interested persons, including those with disabilities, of the time and place for all Board meetings and of the principal subjects to be considered. The Board may consider additional subjects at a meeting, even if they were not included in the notice.

If requested to do so at least 48 hours before a meeting is held in public, the Board shall provide an interpreter for hearing-impaired persons. Other appropriate auxiliary aids and services will be provided upon request and appropriate advance notice. Communications with all qualified individuals with disabilities shall be as effective as communications with others.

All meetings held in public shall comply with the Oregon Indoor Clean Air Act and the smoking provisions contained in the Public Meetings Law.

The possession of dangerous or deadly weapons and firearms, as defined in law and Board policy, is prohibited on district property or other meeting locations.

¹ORS 192.630(4). Meetings of the governing body of a public body shall be held within the geographic boundaries over which the public body has jurisdiction, or at the administrative headquarters of the public body or at the other nearest practical location. Training sessions may be held outside the jurisdiction as long as no deliberations toward a decision are involved.

²As defined in ORS 174.100.

1. Regular, Special and Emergency Meetings

No later than the next regular meeting following July 1, the Board will hold an organizational meeting to elect Board officers for the coming year and to establish the year's schedule of Board meetings. In Board election years (odd numbered years), the first meeting will be held no later than July 31.

Generally, a regular Board meeting will be held each month from 7:00 to 10:00 p.m. in the Ashland Council Chambers. With a successful motion of the Board, a meeting may include up to but no more than two thirty-minute extensions. The regular meeting schedule may be changed by the Board with proper notice. The purpose of each regular monthly meeting will be to conduct the regular Board business.

Special meetings can be convened by the Board chair, upon request of three Board members, or by common consent of the Board at any time to discuss any topic. A special meeting may also be scheduled if less than a quorum is present at a meeting or additional business still needs to be conducted at the ending time of a meeting. At least 24 hours' notice must be provided to all Board members, the news media, which have requested notice, and the general public for any special meeting.

Emergency meetings can be called by the Board in the case of an actual emergency upon appropriate notice under the circumstances. The minutes of the emergency meeting must describe the emergency. Only topics necessitated by the emergency may be discussed or acted upon at the emergency meeting.

2. Communications Outside of Board Meetings

Communications, to, by and among a quorum of Board members outside of a legally called Board meeting, in their capacity as Board members, shall not be used for the purpose of discussing district business. This includes electronic communication. Electronic communications among Board members shall be limited to messages not involving deliberation, debate, decision-making or gathering of information on which to deliberate.

Electronic communications may contain:

- a. Agenda item suggestions;
- b. Reminders regarding meeting times, dates and places;
- c. Board meeting agendas or information concerning agenda items;
- d. One-way information from Board members or the superintendent to each Board member (e.g., an article on student achievement or to share a report on district progress on goals) so long as that information is also being made available to the public;
- e. Individual responses to questions posed by community members, subject to other limitations in Board policy.

3. Private or Social Meetings

Private or social meetings of a quorum of the Board for the purpose of making a decision or to deliberate toward a decision on any matter are prohibited by the Public Meetings Law.

4. Work Sessions

The Board may use regular or special meetings for the purpose of conducting work sessions to provide its members with opportunities for planning and thoughtful discussion. Work sessions will be conducted in accordance with the state law on public meetings, including notice and minutes. The Board may make official decisions during a work session.

5. Executive Sessions

Executive sessions may be held as an agenda item during regular, special or emergency meetings for a reason permitted by law. (See Board policy BDC - Executive Sessions)

END OF POLICY

Legal Reference(s):

[ORS 174.100](#)
[ORS 174.104](#)

[ORS Chapter 192](#)
[ORS Chapter 193](#)

[ORS 332.040 to -332.061](#)
[ORS 433.835 to -433.875](#)

38 OR. ATTY. GEN. OP. 1995 (1978)

41 OR. ATTY. GEN. OP. 28 (1980)

Americans with Disabilities Act of 1990, 42 U.S.C. §§ 12101-12213; 29 C.F.R. Part 1630 (2006); 28 C.F.R. Part 35 (2006).
Americans with Disabilities Act Amendments Act of 2008.

OR. ATTY. GEN. Public Records and Meetings Manual (2014).

Cross Reference(s):

BDC - Executive Sessions

ORS 332.515

Chief administrative officer as district school clerk

. deputies

- [Text](#)
 - [Annotations](#)
-

The district school board shall designate the chief administrative officer of the district as district school clerk, but if there is no such officer the board shall designate an individual to perform the function. The board may appoint qualified persons as deputies to the chief administrative officer in performing the duties required of the district school clerk by law or by the board. [1969 c.541 §1]

Ashland School District 5

Code: **BC/BCA**
Adopted: 5/23/02
Readopted: 5/08/17
Orig. Code(s): BC/BCA

Board Organization/Board Organizational Meeting

No later than the next regular meeting following July, the Board will organize itself for the year. In a Board election year, the Board organizational meeting must be no later than July 31.

At the organizational meeting the Board shall at a minimum:

1. Elect a Board chair;
2. Elect a vice chair;
3. Appoint a budget officer and custodian of funds;
4. Appoint a deputy clerk, if desired;
5. Schedule a regular monthly meeting for the ensuing fiscal year;
6. Conduct other organizational activities deemed desirable.

END OF POLICY

Legal Reference(s):

[ORS 255.335](#)
[ORS 332.040 to -332.045](#)
[ORS 332.057](#)

Cross Reference(s):

BCB - Board Officers

Ashland School District 5

Code: **DB**
Adopted: 2/10/03
Readopted: 5/08/17
Orig. Code(s): DB

District Budget

The district budget will serve as the financial plan of operation for the district and will include estimates of expenditures for a given period and purpose and the proposed means of financing the estimated expenditures. The district may provide that the budget and budget documents be prepared on an annual or biennial basis.

The district budget will be prepared in full compliance with Local Budget Law. The business manager will be designated as budget officer and will prepare the budget document.

The budgeting system of the district will be in accordance with federal and state laws, regulations and locally adopted procedures. The business manager will prepare and recommend a proposed calendar for Board adoption. The budget calendar will identify dates and activities which comply with state law.

END OF POLICY

Legal Reference(s):

[ORS 294.305 to -294.565](#)
[ORS 328.542 to -328.565](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.

Cross Reference(s):

BC/BCA - Board Organization/Board Organizational Meeting

Ashland School District 5

Code: **DGA**
Adopted: 2/10/03
Readopted: 5/08/17
Orig. Code(s): DGA/DGB

Authorized Signatures

The Board will, at its annual organizational meeting in July or at such other times deemed necessary by the Board, authorize the clerk or deputy clerk of the district to sign district checks. The Board may authorize the use of facsimile signatures by those persons authorized to sign district checks.

END OF POLICY

Legal Reference(s):

[ORS 294.120](#)

[ORS 328.441](#)

[ORS 328.445](#)

Ashland School District 5

Code: DH
Adopted: 2/10/03
Revised/Readopted: 5/08/17; 12/14/23
Orig. Code: DH

Loss Coverage

The Board and designated district employees are responsible to safeguard the district against loss regarding funds, fees, cash collections and inventory. The Board shall designate the district employees responsible as custodians of such items. The district shall purchase bond coverage or equivalent crime coverage in an amount determined by the Board[, in consultation with the district’s agent of record]. The district will pay the cost of such coverage.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)

[ORS 332.525](#)

[OAR 581-022-2405](#)

ORS 328.441

Custody and disbursement of school district funds

- [Text](#)
- [Annotations](#)

(1)

Common school district boards and union high school district boards shall designate the persons to be custodians of school funds of their respective districts. Such funds shall be disbursed only in the manner provided by [ORS 328.445 \(Disbursement of school funds by check or warrant\)](#) (1).

(2)

For the purpose of receiving deposits of school funds, the district school board of each district described in subsection (1) of this section shall designate such bank or banks within the county or counties in which the district is located, as the board deems safe and proper depositories for school district funds. The custodian designated under subsection (1) of this section is not liable personally or upon official bond of the custodian for moneys lost by reason of failure or insolvency of any bank that becomes a depository under this subsection.

(3)

If the district does not designate a custodian of school funds, the county treasurer or county fiscal officer shall be custodian of funds of all school districts. School district funds in the county treasurer's or county fiscal officer's custody shall be disbursed only upon warrants drawn on the county treasurer or county fiscal officer by the district school board in the manner provided by law.

(4)

The proceeds of the sale of school district bonds or warrants shall be used solely for the purpose for which the bonds or warrants were issued, including reduction of existing bond or warrant indebtedness. [1953 c.89 §§2,3,4; 1955 c.312 §2; 1965 c.100 §66; 1975 c.770 §6; 1981 c.441 §3; 2003 c.226 §8]

Ashland School District 5

Code: **DFA**
Adopted: 2/10/03
Readopted: 5/08/17
Orig. Code(s): DFA

Investment of Funds

The Board may authorize the investment or reinvestment of funds which are not immediately needed for operation of the district. Such investments will comply with state law and Oregon Administrative Rules.

The superintendent or designee will develop criteria for the appropriate investments of district funds. A progress report of investments will be made to the Board on a regular basis.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)

[ORS 294.035](#)

[ORS 294.125](#)

[ORS 294.135](#)

[ORS 294.145](#)

[ORS 294.155](#)

Ashland School District 5

Code: **DJCA**
Adopted: 12/11/06
Readopted: 5/08/17
Orig. Code(s): DJCA

Personal Services Contracts

The district may enter into personal services contracts with qualified professionals as provided by Oregon Revised Statute (ORS) 279A.055. "Personal services contracts," as used in this policy, shall be defined to include those services that require specialized technical, creative, professional or communication skills or talents, unique and specialized knowledge, or the exercise of discretionary judgment, and for which the quality of the service depends on attributes that are unique to the service provider. Such services shall include, but are not limited to: architects; engineers, surveyors; attorneys; accountants; auditors; computer programmers; artists; designers; performers; and consultants. The superintendent or designee shall have the authority to determine whether a particular service is a "personal service" under this definition. The district may enter into a personal services contract with a current district employee only when the individual meets independent contractor status in accordance with state, Public Employees Retirement System (PERS) and Internal Revenue Service (IRS) requirements.

Selection of a personal services contractor will be based primarily on qualifications and performance history, expertise, knowledge and creativity and the ability to exercise sound professional judgment.

All personal services contracts shall be based on demonstrated qualifications and competence to perform the required services, encourage competition, discourage favoritism and obtain services at a fair and reasonable price.

Contracts for personal services in excess of \$75,000 shall require prior Board approval.

The superintendent will develop administrative regulations as necessary to implement this policy.

END OF POLICY

Legal Reference(s):

[ORS Chapters 279](#)

[ORS Chapters 279A, 279B and 279C](#)

[ORS 332.107](#)

[ORS 670.600](#)

[OAR 459-010-0030](#)

INTERNAL REVENUE SERVICE, PUBLICATION 1779: INDEPENDENT CONTRACTOR OR EMPLOYEE (Rev. 3-2012).

Cross Reference(s):

DJC - Bidding Requirements

Ashland School District 5

Code: **EIA**
Adopted: 6/07/04
Readopted: 5/08/17
Orig. Code(s): EI

Insurance Programs

District insurance coverage shall be written by a company that meets industry standards with a rating of not less than Best's Key Rating of Excellent (A, A-). The business manager will select a company with a financial size category adequate to ensure surplus resources to protect the district's assets.

Insurance may also be written by any fully insured, partially insured or self-insured pool that is able to demonstrate satisfactory financial stability as determined by Oregon law.

Blanket building and equipment insurance will cover replacement costs with an agreed amount endorsement and with a deductible determined by the business manager to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

The Board may appoint a licensed insurance agent of record to serve for a specific period of time. The district's insurance program shall be reviewed annually by the Board to assure that adequate coverage is being maintained at costs that are reasonable, relative to coverage approved by the Board. A minimum program of insurance for the district shall include comprehensive liability and fire coverage.

General and personal liability insurance will cover district Board members and employees only while acting in their official capacity.

Errors and omissions and tort liability endorsements will be carried.

The district will provide liability coverage for all district-owned or leased vehicles.

The district will establish and provide the opportunity for students to purchase student accident insurance.

The district will not carry student accident insurance other than liability insurance.

The district will not be liable for theft and damage of personal property of students that is not a requirement for attendance or participation. Additionally, the district will not be liable for theft and damage of personal property of staff.

END OF POLICY

Legal Reference(s):

[ORS 30.260 to -30.300](#)
[ORS 278.005 to -278.215](#)

[ORS 332.435](#)

[ORS 332.437](#)

Cross Reference(s):

BHE - Board Member Liability Insurance
EEAE - Student Transportation in Private Vehicle

Ashland School District 5

Code: **DLC**
Adopted: 2/10/03
Readopted: 5/08/17
Orig. Code(s): DLC

Expense Reimbursements

The district will reimburse employees for authorized expenses incurred for professional growth and/or job requirements in accordance with administrative regulations developed by the superintendent and consistent with current collective bargaining agreements, salary and benefit documents and Internal Revenue Service requirements.

END OF POLICY

Legal Reference(s):

[ORS 294.155](#)

[ORS 332.107](#)

[OAR 581-022-1660](#)

I.R.C. § 162 (2006); Business Expenses, 26 C.F.R. 1.162-1 (2006).

INTERNAL REVENUE SERVICE, PUBLICATION 463: TRAVEL, ENTERTAINMENT, GIFT AND CAR EXPENSES.

Cross Reference(s):

BHD - Board Member Compensation and Expense Reimbursement

EEBB - Use of Private Vehicles for District Business

Ashland School District 5

Code: **EEBB**
Adopted: 6/07/04
Readopted: 5/08/17
Orig. Code(s): EEBB

Use of Private Vehicles for District Business

Staff will use district-owned vehicles whenever reasonable and will schedule activities and transportation far enough in advance to avoid any nonemergency use of private vehicles.

The superintendent will develop administrative regulations for staff use of private vehicles that will safeguard the district, its employees and students in matters of safety, insurance and liability.

No staff member will use a private vehicle for district business, including the transportation of students, without written permission from the superintendent or designee. Authorization to use a private vehicle must be obtained before actual use. Staff members who are authorized to use a personal vehicle on district business will be reimbursed in an amount established by the Board.

Staff members transporting students in private vehicles must obey seat belt/child safety system laws.

No student will be allowed to perform district business with his or her own automobile, a staff member's automobile or a district-owned vehicle.

END OF POLICY

Legal Reference(s):

[ORS 30.260 to -30.265](#)
[ORS 332.107](#)
[ORS 801.455](#)

[ORS 811.210](#)
[ORS 815.055](#)
[ORS 815.080](#)

[OAR 735-102-0010](#)

Cross Reference(s):

DLC - Expense Reimbursements *

Ashland School District 5

Code: **JECB**
Adopted: 7/14/14
Readopted: 6/12/17
Orig. Code(s): JECB

Admission of Nonresident Students

The district may enroll nonresident students as follows:

1. **Interdistrict Transfer Agreement.** By written consent of the affected school boards. The student becomes a “resident pupil” of the attending district thereby allowing the attending district to receive State School Fund moneys;
2. **Open Enrollment.** By written consent from the school board with which the student has made application for admission. The student becomes a “resident pupil” of the attending district thereby allowing the attending district to receive State School Fund moneys;
3. **Tuition Placement.** By admitting nonresident student with tuition, whereby neither district is eligible for State School Fund moneys;
4. **Court Placement.** If a juvenile court determines it is in the student’s best interest, a student placed in a substitute care program outside the district will continue to be considered a resident student and allowed to attend the school the student attended prior to placement. The public agency placing the student in a substitute care program will be responsible for the transportation of the student, if public agency funds are available.

The Board shall deny regular school admission to nonresident students who are under expulsion from another district for a weapons policy violation. The Board may, based on district criteria, deny regular school admission to nonresident students who are under expulsion from another district for reasons other than a weapons policy violation.

Consent for Admission of a Nonresident Student by Interdistrict Transfer or Consent for Admission of a Tuition Paying Student

The Board will annually establish the number of student transfer requests into the district and out of the district to which consent will be give for the upcoming school year.

The Board reserves the right to accept/reject nonresident students based upon the availability of space, resources. The Board may not consider nor ask for any information from the student about race, religion, sex, sexual orientation, ethnicity, national origins, disability, health, whether a student has an individual education program (IEP) or the terms of that IEP, identified as talented and gifted, income level, residence, proficiency in English, athletic ability or academic records. The Board may not request or require the student to participate in an interview, tour any of the schools or facilities, or otherwise meet with any representatives of the school or district prior to the district deciding whether to give consent.

The Board may ask for the student’s name, contact information, date of birth, grade level, whether the student may be given priority on consent for admission (e.g., sibling in the district; change in legal residence; completion of public charter school in the district), information about which schools the student prefers to attend and whether the student is currently expelled.

If the number of students seeking consent exceeds the number of spaces, the Board will use an equitable lottery selection process. The process may give priority to students who have siblings currently enrolled in the district; to students who previously received consent for admission, but have a change in legal residence; or to students who attended a public charter school located in the same district in which the student seeks to attend, for three consecutive years, completed the highest grade offered by the public charter school and did not enroll and attend school in another district following completion of that highest grade in the public charter school.

The Board may revise the maximum number of students to whom consent will be given at a time other than the annual date established by the Board if there are no pending applications for consent.

If the Board decides not to give consent to a student the Board must provide a written explanation to the student.

The district may require minimum standards of behavior and/or attendance once the student has been accepted. The minimum standards must be the same for all students that are given consent. The district is not allowed to establish minimum standards for academics as a criteria for the student to remain in the district. Students whose consent is revoked for violation of set attendance and/or behavior standards will not be allowed to apply for consent to return to this district in the same or the following school year.

The Board may determine the length of time the consent is given. Any limitations in length of time must be applied consistently among all students to whom consent was given.

The district is not required to provide transportation outside the boundaries of the district. The student will be allowed to use existing bus routes and transportation services of the district. Transportation will be provided if required by federal law.

The attending district is responsible for a free appropriate public education for those students on an IEP.

Consent by the Nonresident District Board for which the Student has applied for Admission (Open Enrollment)

Annually, by March 1, the Board shall establish the number of students to whom consent will be given for the upcoming school year. The Board may choose to limit consent based on school, grade or the combination of both. The Board may decide not to give consent to any person under this process.

Applications for consent shall be submitted to the district no later than April 1, for the following school year.

The Board may not deny consent, give priority nor request student information related to race, religion, sex, sexual orientation, ethnicity, national origin, disability, health, whether a student has an IEP or the terms of that IEP, income level, residence, proficiency in the English language, athletic ability, academic records or eligibility or participation in talented and gifted programs

If the number of students seeking consent exceeds the number of students the Board has determined will be given consent, consent will be based on an equitable lottery selection process.

The district is not required to provide transportation outside the boundaries of the district. The student will be allowed to use existing bus routes and transportation services of the district. Transportation will be provided if required by federal law.

By May 1, the district shall provide written notification of attendance to the district of the student's legal residence.

END OF POLICY

Legal Reference(s):

[ORS 109.056](#)

[ORS 327.006](#)

[ORS 329.485](#)

[ORS 335.090](#)

[ORS 339.115 to -339.133](#)

[ORS 339.141](#)

[ORS 339.250](#)

[ORS 343.221](#)

[ORS 433.267](#)

Letter Opinions, Office of the OR Attorney General (March 15, April 18, June 30 1988).
OR. DEP'T OF EDUC., ODE EXECUTIVE MEMORANDA 23-1988-89, 42-1994-95.

DISTRICT: Ashland School District

SCHOOL YEAR: 2022-2023

ALTERNATIVE EDUCATION PROGRAM: Willow Wind Community Learning Center

(CHECK ONE) PUBLIC PROGRAM: PRIVATE ALTERNATIVE PROGRAM:

PROGRAM APPROVAL by DISTRICT SCHOOL BOARD: OAR 581-022-1350(2)

Standard	Status C = In compliance E = Exemplary NC = Not-in compliance NA = Not Applicable	Explanation(s) C: List Indicators E: List Indicators NC: Outline Compliance Plan NA: Explain
The school district has policies and procedures for the annual approval of alternative education programs under ORS 336.615-665 that receive public funds. Approval of this program ensures the following.	C	IGBHA IGBHA – AR(1)
<i>The Public Alternative Program</i>		
The public alternative program complies with all state statutes and rules and federal laws that apply to public schools.	C	IGBHA
<i>Each Public or Private Alternative Program</i>		
The program implements an education plan and education profile for each student that meet the requirements of OAR 581-022-1120(3)(a) and (b) and 581-022-1130(3).	C	District Report Cards
Each student’s education plan includes criteria for determining if, when, where, and how the student may transition from the alternative program.	C	All students and parents participate in conferences to determine the best placement (IGBHA & JECC-AR)
A transportation plan is in place ensuring that the program is accessible to each student approved for placement in the program.	C	The district would provide transportation in cases of extreme hardship if it was determined that Willow Wind was the only available placement for a child. In general, families provide their own transportation to the program.
The program complies with each eligible student’s IEP.	C	Willow Wind works with the Special Education teams at all of the school sites.
The program assists the district in meeting its comprehensive K-12 instructional program.	C	IGBHA

<p>The program ensures that students receive adequate instruction in the educational standards adopted by the State Board of Education for the grade level(s) the program serves for students to meet state and local benchmark standards.</p>	<p>C</p>	<p>IGBHA – All courses offered are aligned with state common curriculum goals and standards. District adopted curriculum is used in the core academic areas.</p>
<p>The program ensures that each student participates in district and state assessments of student achievement.</p>	<p>C</p>	<p>Willow Wind Handbook IGBHA</p>
<p>The results of student performance on state assessments are reported annually to students, parents, and the school district.</p>	<p>C</p>	<p>Individual conferences are held with each family to review results and score reports are sent home. ASD receives a report from ODE.</p>
<p>The program collects and reports to the district each student's local and state assessment, attendance, behavior, graduation, dropout, and other data required by the district and the state.</p>	<p>C</p>	<p>All student records are kept on PowerSchool, Data Agents and submitted to ODE with district data.</p>
<p>The program serves students who are in one or more of these subgroups. Students</p> <ul style="list-style-type: none"> • who are suspended, expelled, or considered for suspension or expulsion. • whose attendance is so erratic that they are not benefiting from school. • who have not met or who have exceeded benchmark academic standards. • whose parent or legal guardian applies for a student's exemption from compulsory school attendance on a semiannual basis consistent with OAR 581-021-0075, Exemption From Compulsory Attendance. • who are under 21 prior to the start of the district's school year and who need additional instruction to earn a diploma; or • who are individually approved for placement consistent with the district's board policies regarding the placement. 	<p>C</p>	<p>Willow Wind serves students who are individually approved for placement consistent with the district's board policies regarding placement. Students attending Willow Wind are those whose educational needs and interests are best served by participation in the program In accordance with OAR 581-022-1350 (5)(a) and ORS 336.615.</p> <p>JECC-AR & IGBHB</p>
<p>Each claim of state school funds is made consistent with OAR 581-023-0006, Student Accounting Records and State Reporting, and with the Oregon Student Personnel Accounting Manual at http://www.ode.state.or.us/sfda/docs/studaccman.pdf.</p>	<p>C</p>	<p>All claims for state funds are made consistent with OAR 581-023-0006. Part Time students are billed using the large group formula (581-023-0006(6)) and full time students are billed based on 581-023-0006(5).</p>
<p>Activities provided by the public or private alternative education program and claimed for state school funds, and the diploma credits allowed for those activities, are only those approved by the district consistent with OAR 581-023-0008, Accountable Activities for Alternative Education Programs. The allowable activities are listed in the contract with the private alternative program.</p>	<p>C</p>	<p>Willow Wind Handbook Course Catalog</p>

Students receiving online instruction are accounted for consistent with reporting guidelines published in the Oregon Student Personnel Accounting Manual.	N/A	
Consistent with ORS 336.635 (2) and OAR 581-022-1350(3), the alternative education program in which the student enrolls with the districts' approval notifies the student's resident district. It may bill the district for tuition. The billing is annually or at the end of each term or semester of the program. For each full-time equivalent student enrolled in the alternative education program, the school district pays the actual cost of the program or an amount at least equivalent to 80 percent of the district's estimated current year's average per student net operating expenditure, <u>whichever is lesser</u> . Each alternative education program is accountable for the expenditures of all State School Fund and other local school support moneys. It provides the school district with an annual statement of such expenditures. See the ODE alternative education webpage for model expenditure statement formats.	C	All students living outside of the ASD boundaries are required to obtain a signed interdistrict transfer from their home districts. This is in accordance with ORS 327.006 & ORS 339.133(6). Willow Wind Handbook
The program and district maintain education records for each student in a public or private alternative education program consistent with OAR 581-022-1660(3) and with OAR 581-021-0210 through 581-021-0440. See the Student Records Handbook at http://www.ode.state.or.us/search/results/?id=318	C	IBDJA & IGBHA Willow Wind Handbook
The program and district include data for each student in reports required by the ODE.	C	All data is included in PowerSchool and submitted to ODE as required.
<p>Example Indicators of Compliance for Use Above:</p> <ul style="list-style-type: none"> ▪ Current district policies ▪ Minutes of school district or education service district board ▪ Contract(s) with the private alternative program/school ▪ Written evaluations of the public and private program/school ▪ Reviewed financial statement(s) from the private alternative program/school ▪ Curriculum mapping/alignment documents from the alternative program/school ▪ Reports of state and local assessment administration schedules ▪ Student performance results on state and local assessments ▪ Student attendance and behavior records ▪ Interviews and focus groups with students, parents, staff ▪ Other indicator(s) required by the contract between the district and the private alternative program/school 		

Date of Approval or Disapproval by District Board: _____
Copy of board minutes attached.

Ashland School District 5

Code: **IGBHA**
Adopted: 10/14/08
Readopted: 6/12/17
Orig. Code(s): IGBHA

Alternative Education Programs**

The Board is dedicated to providing educational options for all students. It is recognized there will be students in the district whose needs and interests are best served by participation in an alternative education program.

A list of alternative education programs will be approved by the Board annually. The superintendent may provide for the involvement of staff, parents and the community in recommending alternative education programs for Board approval. Annual evaluation of alternative education programs will be made in accordance with Oregon Revised Statute (ORS) 336.655 and Oregon Administrative Rule (OAR) 581-022-1350. The superintendent will develop administrative regulations as necessary to implement this requirement.

Alternative education programs will consist of instruction or instruction combined with counseling. These programs may be public or private. Private alternative education programs shall be registered with the Oregon Department of Education. Alternative education programs must meet all the requirements set forth in ORS 336.625, 336.631 and 336.637. A qualified district may contract with a qualified private alternative education provider to offer services to a qualified home-schooled child.

Students, upon parent request, may be placed in an alternative education program if the district determines that the placement serves the student's educational needs and interests and assists the student in achieving district and state academic content standards. Such placement must have the approval of the student's resident district and, as appropriate, the attending district. The district will also consider and propose alternative education programs for students prior to expulsion or leaving school as required by law.

The district shall pay the actual alternative education program cost or an amount equal to 80 percent of the district's estimated current year's average per-student net operating expenditure, whichever is less. The district will enter into a written contract with district-approved private alternative programs.

END OF POLICY

Legal Reference(s):

[ORS 329.485](#)

[ORS 332.072](#)

[ORS 336.014](#)

[ORS 336.145](#)

[ORS 336.175](#)

[ORS 336.179](#)

[ORS 336.615 to -336.665](#)

[ORS 339.030](#)

[ORS 339.250](#)

[OAR 581-021-0045](#)

[OAR 581-021-0065](#)

[OAR 581-021-0070](#)

[OAR 581-021-0071](#)

[OAR 581-022-1350](#)

[OAR 581-022-1620](#)

[OAR 581-023-0006](#)

[OAR 581-023-0008](#)

Cross Reference(s):

IGBHB - Establishment of Alternative Education Programs

IGBHC - Alternative Education Notification

JGEA - Alternative Education Programs Following Expulsion



Superintendent Entry Plan **Joseph Hattrick** **Ashland School District**

As Ashland School District's new superintendent, the first few months provide a tremendous opportunity to build relationships, gather data, and provide an objective analysis of operations and systems. For this reason, it is my belief that coming in with a plan that is transparent to the district and community is essential to maximize this opportunity. While this plan provides a general overview of the superintendent's first few months in the district, greater detail would be provided which would outline engagement opportunities, classroom/school activities, school-year planning, leadership retreat, and much more.

This entry plan uses a phased approach which provides the board and constituents and transparent understanding of the priorities of the new superintendent. It also leverages short-cycle improvement processes that endeavor to listen to understand, clarify and communicate learning, and continued engagement and planning.

Phased-Approach to Listening, Learning, and Leading



Introduction (*July 1 –July 18*) The purpose of this first phase is to provide a foundation for the four months of entry into the superintendent position. The activities described below are meant to provide personal introductions and begin establishing relationships with both internal and external stakeholders.

I will:

- Develop structured opportunities to meet the various constituent groups, such as school board members, leadership team, certified and classified staff, students, parents, and community members.
- Partner with district leadership team to ensure a smooth start to the school year for students and staff (this includes staff professional development, parent communication, and leadership retreat).
- Use initial observations and reflections to generate inquiry questions during phase two.

Listening to Understand (*July 19 – August 30*) In Phase Two, intentional meetings are held with members of the various constituent groups (e.g. school board leadership team, teachers, support staff, parents, students, community). During these meetings relationship-building strategies will be used while listening and learning, as well as to begin capturing critical feedback, perceptions, and information to be used in order to develop a picture of both our past and present reality. The activities described below will be used to generate trust, respect, credibility, and stability.

I will:

- Engage in active and collaborative conversations, in one-one-one or small group settings, with school board members, district and building leadership, professional and support staff, parents, students, and community stakeholders.
- Actively participate in as many community and school-based activities as possible.
- Be visible in the schools, committing myself to at least one day a week for classroom visits and staff/student engagement.
- Collect, review, and organize a comprehensive profile of the school district based upon multiple measures categorized by previous perception surveys, student performance results, and other indicators demonstrating student learning and success for all.

Making Sense (*September 1 –September 30*) Phase Three provides members of the constituent groups with the collective results from the *Listening to Understand* phase. The findings from the interactions, coupled with the data profile of the district, are used to create a picture of the present realities in order to help inspire a collective vision for the future. The activities conducted in this phase are used to build understanding, consensus and modified thinking.

I will:

- Facilitate an internal review with district leadership and board of directors. Review will examine the district's present realities and patterned perceptions, insights, processes, and performance data gained from the first two phases of the entry plan process.
- Meet with staff and various stakeholder groups to share the collective data.
- Through shared dialogue, interaction, and reflection, begin developing a common awareness and understanding of the strengths, weaknesses, opportunities, and challenges facing Ashland School District.

Engagement & Planning (*October 1 – October 31*) Phase four of the entry plan synthesizes and communicates the prior three phases of work in order to partner with stakeholders as we begin to plan a vision and direction for the future of Ashland School District. A deliberate action plan with identified target outcomes will be created, providing the framework for the districts' strategic planning process (January – August 2025) and final product.

I will:

- Present board and community with outcomes/observations from the entry plan.
- Evaluate current reality against the goals of the current strategic plan.
- Establish a process to review/update strategic plan as the board sees fit.

Prior to the implementation of an entry plan, board feedback and engagement would be appreciated to ensure we maximize my efforts by seeking feedback on topics that are in alignment with the school board goals/priorities.



AHS Humanities Building Exterior Prepped for Demo

ASHLAND SCHOOL DISTRICT CAPITAL BOND PROGRAM

END OF MONTH REPORT – JUNE 2024





GENERAL PROGRAM UPDATE

In June there was great progress made at the High School Modernization project. The Science Building upgrades are underway and Humanities is focused heavily on the exterior safety rails and interior finishes. The landscape warranty walks at AMS, Trails and Helman Elementary were completed, and in turn, closing out those projects. In all, the bond is closer to completion with the vast majority of work being performed at the High School.

PROJECT ADMINISTRATION

Project administration and accounting support are two key areas critical to Program success. This is a combined effort of HMK Company and ASD Accounting Department. In the month of June, we requested 3 purchase order and processed 11 invoices.

Contract Type	Number of Contracts	Value
Professional Service Agreements / Design Contracts	1	\$ 22,349,015
Construction Contracts	2	\$ 104,841,847



LOCAL VENDORS AND CONTRACTORS

The following list of local vendors are currently working on the projects.

ASHLAND AREA VENDORS and CONTRACTORS

Arkitek:design&architecture	Adroit Construction Co.
Ciota Engineering	DOBRIN
Covey Pardee Landscape Architecture	Infinity Electric
Douglas Engineering Pacific	Van Row Mechanical
HMK Company	Cascade Communications
KenCairn Landscape Architecture	Quality Fence
Bean Electric	Pacific 3D Reality Capture
Renfro	Welburn Electric
Pariani Land Surveying	Britannia
Powell Engineering	Patriot Landscaping
ZCS Engineering & Architecture	Sandeem Masonry
Beflor	Alco
Top Notch	Quality Fence
Sandeem Masonry	S&S Sheetmetal
Metal Masters	Urban Racks
Moore Construction	Curtis Huntley
Devry	Cut N' Break
Precision Electric	Advanced Air
Hall of Fame Movers	New Horizons Woodworks
Milestone Landscape Group	Viking Concrete Cutting
Figueroa's Lanscaping & Construction	Artoff Construction
North Core Excavation	LLAD
Southern Oregon Painting Company	True South Solar

Ashland Area, defined as Rogue Valley



ASHLAND MIDDLE SCHOOL & TRAILS

PROJECT ADDITION & RENOVATIONS TO EXISTING BUILDING

PROJECT DESCRIPTION

- New and renovated classroom space to replace 3 existing classroom wings, approx. 65,000 sq. ft.
- Campus security
- Air Quality improvements and Climate resilience for existing buildings, including new construction
- Required tech infrastructure

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	08/12/19	11/15/19	100%	
Design Development	12/09/19	02/28/20	100%	
Construction Documents	03/23/20	08/07/20	100%	
Bid and Award Site Package	10/27/20	11/02/20	100%	
Bid and Award Building Package	10/27/20	11/02/20	100%	
Construction	11/03/20	10/21/22	100%	
Substantial Completion	10/21/22	03/01/23	100%	
Owner Occupancy	08/24/22	10/31/22	100%	
Post Occupancy Evaluation	03/01/23	12/21/23	100%	
Warranty Period	03/01/23	03/01/24	100%	
Other			0%	

CURRENT ACTIVITIES

Ashland Middle School and TRAILS Outdoor School are complete, and staff and students are fully occupying the new spaces.

Throughout each campus, upgrades in HVAC systems, plumbing, and electrical are prevalent, introducing energy efficiency air quality improvements and climate resilience resulting in more accommodating environments for maximum learning opportunities. Each school has received upgraded windows, new roof systems, new restrooms and redesigned administrative/office spaces. The project also resulted in improvements to overall campus security, technology infrastructure, seismic upgrades and accessibility. Both schools have been retrofitted with fire alarm and fire suppression systems as well. Each school campus has its own vehicle entry and exit with clear-cut pick up and drop off areas to assist with reduced congestion during high traffic periods.



Ashland Middle School comprises about 40,000 sq. ft. of the project including a new library and addition of a newly constructed two-story 6th grade building with an elevator. The campus includes a leadership room with full kitchen designed to host campus events. The SPED area includes multiple classrooms and offices with an additional calming space, private restrooms, and secure outdoor learning area. The covered courtyard is central to the campus with a multifunctional design including reclaimed wood beam stadium style benches for outdoor educational purposes and skateboard accommodating features allowing students a safe and fresh outdoor space for various activities. The kitchen and cafeteria have also been upgraded with new appliances and renewed finishes.

TRAILS Outdoor School has an entirely separate, newly renovated building stretching across 26,000 sq. ft. of useable space. The campus now includes 5 classrooms, a library, art lab, testing room, SPED room, music facility and multi-purpose room. There is also a grand outdoor structure attached to the building, allowing activities in adverse weather, including an integrated rock-climbing wall. The multi-purpose room, also known as the community room, is the highlight of the building. This area not only provides a place for staff and students to congregate for events but is equipped with large windows and roll up doors that can be opened to connect to the outdoors. Designing this aspect of the multi-purpose room was fully intentional and a defining characteristic of the school culture. The adjacent ready room has a full kitchen, which accommodates preparation for outdoor activities as well as daily meal requirements.

ACTIVITIES SCHEDULED FOR NEXT PERIOD

- Warranty Work

ADDITIONAL INFORMATION

For questions, comments or additional information, please contact:

Josh Whitaker, Project Manager
josh.whitaker@hmkco.org
541.601.3638



PROJECT PHOTO GALLERY

Combined Ashland Middle School and TRAILS Outdoor School Campus





TRAILS Outdoor School





Ashland Middle School





HELMAN ELEMENTARY SCHOOL

PROJECT ADDITION & RENOVATIONS TO EXISTING BUILDING

PROJECT DESCRIPTION

- New secure classroom wing to replace 2 classroom pods, approx. 23,000 sq. ft.
- Campus security
- Includes District Wide HVAC improvements which includes Climate resilience for all buildings, rather than just new construction
- Required tech infrastructure upgrades

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	06/17/19	01/23/20	100%	
Design Development	02/01/20	04/30/20	100%	
Construction Documents	05/14/20	09/24/20	100%	
Bid and Award Site Package	09/04/20	10/16/20	100%	
Bid and Award Building Package	10/15/20	12/15/20	100%	
Construction	10/30/20	08/31/22	100%	
Building Commissioning	06/01/22	03/31/23	100%	
Substantial Completion	08/31/22	03/01/23	100%	
Owner Occupancy	08/23/22	08/24/22	100%	
Post Occupancy Evaluation	03/02/23	08/01/23	100%	
Warranty Period	03/01/23	03/01/24	100%	
Other			0%	

CURRENT ACTIVITIES

With the completion of this project, Helman Elementary School staff, students and community members are now able to fully utilize the renovated campus. The renovations included a brand new approximately 23,000 square foot classroom building to replace two of the existing quad buildings.



The construction of this building has a net reduction in the school's energy use that truly models the Ashland School District's adoption of the City of Ashland's Climate and Energy Action Plan (CEAP). The new classroom building also includes a SPED instructional space with exterior play area, sensory room with state-of-the-art furnishings, a large multipurpose room with an operable exterior wall and multiple breakout spaces scattered throughout the building.

The front administration area underwent a full renovation that included an access-controlled entry. New reception area, conference room and staff work room concluded the new spaces included in the administration area.

Campus wide, a new 4-Pipe hydronic HVAC system that includes new high efficiency boilers, new air handlers and a new chiller was installed. A new building controls system, allowing the district to operate the new systems as efficiently as possible and minimize any maintenance or troubleshooting delays, was also included. The campus also received a new fire alarm system bringing everything up to current building codes.

On the exterior of the site, a new entry drive was installed that will aid with traffic congestion during high traffic periods. Additional parking was installed at the south end of the campus. There is a brand new 1/8th mile walking track and new playground that is accessible to all. New landscaping wraps up the remainder of the campus.

ACTIVITIES SCHEDULED FOR NEXT PERIOD

- N/A

ADDITIONAL INFORMATION

For questions, comments, or additional information, please contact:

Mike Freeman, Project Manager
Mike.freeman@hmkco.org
541.499.7996



PROJECT PHOTO GALLERY

Completed Project





ASHLAND HIGH SCHOOL

PROJECT ASHLAND HIGH SCHOOL RENOVATION

PROJECT DESCRIPTION

- Improved accessibility and flexibility for the Humanities and Science Buildings.
- Repurpose or reconfigure existing spaces for science program requirements.
- Upgrades for air quality, security, restrooms, and technology infrastructure.

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	01/27/20	10/02/20	100%	
Design Development	10/02/20	01/29/21	100%	
Construction Documents	01/29/21	1/31/24	100%	
Permits, Bid and Award	05/31/23	3/29/24	98%	Working Through Contracting Controls
Construction	06/16/23	12/31/24	60%	HUM/SCI Underway
Substantial Completion	12/31/24	12/31/24	0%	
Post Occupancy Evaluation	TBD	TBD	0%	
Warranty Period	01/01/25	01/01/26	0%	
Other				

CURRENT ACTIVITIES

With June starting and school dismissing for summer break, the pace and activity level increased on the bond projects. At the Humanities Building, the exterior concrete railings were removed, making a dramatic difference to the overall look of the building. The tile murals were completed on the exterior walls as well. The last of the seismic structural upgrades are proceeding with rebar reinforcement of the third floor. Interior paint is well underway, and the crew is starting to polish the H16 Science Classroom concrete floors. On the south side of the building, the stairwell restrooms are being demoed as a precursor to the start of their renovations and upgrades.

At the Science Building exterior, the new generator pad is being prepped and the trenching to the building is underway. On the interior there is emphasis on demo of the existing lighting fixtures, flooring (in areas where it is being replaced), countertops and doors. In addition, the mechanical, fire alarm, electrical and plumbing contractors are following close behind the demo activities, roughing in their portion of the work. In areas where the demo is completed, the carpenters are framing up the new walls and features.



ACTIVITIES SCHEDULED FOR NEXT PERIOD

- Installation of new metal guardrails at the Humanities Building
- Start of the installation of the Humanities elevator
- Continued work on the finishes at the Humanities Building
- Starting the removal and replacement of the Science Building roof

ADDITIONAL INFORMATION

For questions, comments, or additional information, please contact:

Josh Whitaker, Project Manager

josh.whitaker@hmkco.org

541.601.3638

PROJECT PHOTO GALLERY

Exterior Demolition of the Concrete Railings at Humanities Building



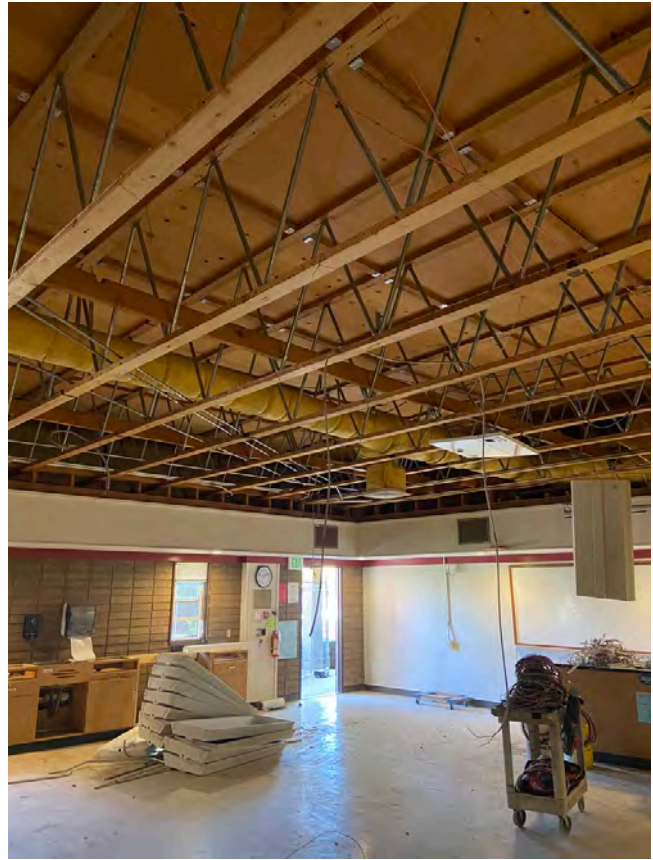


Paint and Drywall in the Humanities Building





Demo in the Science Building





WALKER ELEMENTARY SCHOOL

PROJECT ADDITION & RENOVATIONS PROJECT

PROJECT DESCRIPTION

- Comprehensive renovation and seismic improvement of historic Walker Elementary School main building and gymnasium
- Includes replacement of classroom wing, with new classrooms, redesigned entry, new finishes, doors, windows and roof
- Also, includes the district wide HVAC improvements

SCHEDULE & KEY MILESTONES	START	COMPLETION	% CPL	COMMENT
Pre-Design & Schematics	01/07/20	09/22/20	100%	Complete
Design Development	09/22/20	12/10/20	100%	Complete
Construction Documents	12/10/20	08/13/21	100%	Complete
Bid and Award	03/22/21	05/14/21	100%	Complete
Construction Documents Phase 2	10/18/20	11/16/21	100%	Complete
Bid and Award Phase 2	03/22/21	12/14/21	100%	Complete
Construction	07/17/21	04/17/23	100%	Complete
Building Commissioning	01/16/23	04/17/23	100%	Complete
Owner Occupancy	04/17/23	04/18/23	100%	Complete
Post Occupancy Evaluation	04/18/23	07/17/23	100%	Complete
Warranty Period	04/18/23	04/18/24	100%	
Other			0%	

CURRENT ACTIVITIES

The Walker Elementary School renovation is now complete. This project brought much needed improvements to the existing Walker School that will provide the community with a state-of-the-art educational facility for many years to come. The older classroom annex was demolished in order to construct a new classroom wing that also allowed the front entrance to be relocated creating a much more intuitive office space. The historical wing of the building received structural upgrades by way of a state funded seismic grant. The entire classroom building received new finishes, upgraded energy efficient exterior envelope that included new windows and new furniture.

The renovation and addition has a net reduction in the school's energy use that truly models the Ashland School District's adoption of the City of Ashland's Climate and Energy Action Plan (CEAP). The



new addition also includes a SPED instructional space with exterior play area, sensory room with state-of-the-art furnishings, dedicated resource rooms and multiple breakout spaces scattered throughout the building.

Campus wide, a new 4-Pipe hydronic HVAC system that includes new high efficiency boilers, new air handlers and a new chiller was installed. A new building controls system, allowing the district to operate the new systems as efficiently as possible and minimize any maintenance or troubleshooting delays, was also included. The campus also received a new fire alarm system bringing everything up to current building codes.

The gym underwent a seismic upgrade making this building now rated to withstand a seismic event. In addition, it received a new roof and exterior paint as well as HVAC upgrades.

The exterior of the site underwent extensive renovations in order to improve campus security and student and automobile circulation. The parking area was extended, and the traffic flow was reconfigured to create a more cohesive format for pick up and drop off that eases congestion in the neighborhood and adjoining streets. The exterior was fenced creating a secure campus and the newly configured front entrance added access control in order to create a single point of entrance. A new fully accessible playground was installed as well. New landscaping wraps up the exterior improvements.

ACTIVITIES SCHEDULED FOR NEXT PERIOD

- N/A

HIGHLIGHTS, CHALLENGES, SOLUTIONS

HIGHLIGHTS:

- Project completion.

CHALLENGES:

- No current challenges to note.

ADDITIONAL INFORMATION

For questions, comments, or additional information, please contact:

Josh Whitaker, Project Manager

josh.whitaker@hmkco.org

541.601.3638



PROJECT PHOTO GALLERY

Aerial Photos of New Renovation and Addition







Placard Depicting the Seismic Upgrade through the Oregon Seismic Rehabilitation Grant





**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DISTRICT WIDE ROLLUP BUDGET
MAY 31, 2024**

Project Expense	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost				
Technology	\$ 3,420,000	\$ 3,479,346	\$ (80,122)	\$ 3,399,224
Restrooms	\$ 3,087,500	\$ -	\$ -	\$ -
Security	\$ 2,850,000	\$ 293,567	\$ 13,375	\$ 306,942
HVAC & MEP	\$ 13,569,000	\$ -	\$ -	\$ -
Transportation	\$ -	\$ 559,844	\$ 1	\$ 559,845
Bellview	\$ -	\$ 1,574,134	\$ 123,148	\$ 1,697,282
Maintenance	\$ -	\$ 676,982	\$ 0	\$ 676,982
District Office	\$ -	\$ -	\$ -	\$ -
Asbestos Abatement	\$ 316,447	\$ -	\$ -	\$ -
Construction Contingency	\$ 1,348,640	\$ -	\$ 300,769	\$ 300,769
Construction Sub Total	\$ 24,591,587	\$ 6,583,873	\$ 357,171	\$ 6,941,044
Soft Cost				
Administrative Cost				
Legal Fees	\$ 35,000	\$ -	\$ -	\$ -
Bond Counsel	\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost	* \$ -	\$ -	\$ -	\$ -
Builders Risk Insurance	\$ -	\$ -	\$ -	\$ -
Project Management	\$ 733,063	\$ -	\$ -	\$ -
Reimbursable Expenses	** \$ 48,870	\$ -	\$ -	\$ -
Communications	\$ -	\$ -	\$ -	\$ -
Sustainability	\$ -	\$ -	\$ -	\$ -
Site Cost				
Site Survey	\$ 30,000	\$ 2,270	\$ 30,000	\$ 32,270
Geo-Tech Report	\$ -	\$ -	\$ -	\$ -
Planning Cost				
Design Fees	\$ 2,026,632	\$ 113,852	\$ 168,207	\$ 282,058
A & E Reimbursable Expenses	\$ 41,670	\$ -	\$ 10,000	\$ 10,000
Commissioning	\$ 145,267	\$ 176,895	\$ (8,895)	\$ 168,000
Printing & Plan Distribution	\$ 9,416	\$ -	\$ -	\$ -
Hazardous Materials Consultant	\$ 138,808	\$ 20,890	\$ 460	\$ 21,350
Construction Testing	\$ -	\$ -	\$ -	\$ -
Constructability Review	\$ 72,634	\$ -	\$ -	\$ -
Plan Review & Building Permits	\$ 250,971	\$ 60,724	\$ 46,754	\$ 107,478
Special Inspection and Testing	\$ 50,053	\$ -	\$ 21,000	\$ 21,000
Miscellaneous Fees	\$ -	\$ 29,079	\$ 3,221	\$ 32,300
Ed Specs	\$ -	\$ -	\$ -	\$ -
Kitchen	\$ -	\$ -	\$ -	\$ -
Miscellaneous				
Legal Advertisements	\$ 4,823	\$ 1,217	\$ 3,690	\$ 4,907
Furniture, Fixtures, and Equipment (FF&E)	\$ -	\$ 7,631	\$ 17,369	\$ 25,000
Technology	\$ -	\$ 40,623	\$ 377	\$ 41,000
Technology (Design)	\$ 210,634	\$ 1,200	\$ 27,477	\$ 28,677
Acoustics	\$ 36,317	\$ -	\$ -	\$ -
Criminal Background Checks	\$ 3,162	\$ -	\$ -	\$ -
System Development Charges	\$ -	\$ -	\$ -	\$ -
Value Engineering	\$ 72,634	\$ -	\$ -	\$ -
Utility Connection Fee	\$ 116,214	\$ -	\$ -	\$ -
Unallocated Owner Contingency	\$ 2,964,431	\$ -	\$ 37,587	\$ 37,587
Inflation	\$ 1,885,566	\$ -	\$ 74,433	\$ 74,433
Sub Total Soft Cost	\$ 8,876,165	\$ 454,381	\$ 431,679	\$ 886,060
Total Project Cost	\$ 33,467,752	\$ 7,038,254	\$ 788,850	\$ 7,827,104

* Budget has been moved to the Project Level
 **Budget has been moved to the Program Level



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
PROGRAM LEVEL BUDGET
MAY 31, 2024**

Program Revenue ¹	Original Budget	Received to Date	Allocated to Date	Unallocated Balance	Revised Budget
Bond and Other Proceeds					
Bond Proceeds	\$ 107,380,000	\$ 107,380,000	\$ 107,380,000	\$ -	\$ 107,380,000
Bond Premium	\$ 22,436,690	\$ 22,436,690	\$ 20,743,997	\$ 1,692,692	\$ 22,436,690
OSCIM Grant (Ashland Middle School)	\$ 1,032,927	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000
Seismic (Walker)	\$ 2,500,000	\$ 2,497,447	\$ 2,497,447	\$ -	\$ 2,497,447
Seismic (Walker-Gymnasium)	\$ -	\$ 1,834,325	\$ 1,834,325	\$ -	\$ 1,834,325
Seismic (Ashland High School)	\$ -	\$ 1,396,983	\$ 2,500,000	\$ -	\$ 2,500,000
Investment Interest	\$ 5,000,000	\$ 6,460,958	\$ 4,628,566	\$ 1,832,392	\$ 6,460,958
Miscellaneous	\$ -	\$ 250,540	\$ -	\$ 146,252	\$ 146,252
Total Revenue	\$ 138,349,617	\$ 146,256,942	\$ 143,584,335	\$ 3,671,336	\$ 147,255,671

1. Program Revenue is an estimate. Accuracy should be verified by district personnel

143584335.2
\$ 0

The financial statement presentation has been prepared as a courtesy by HMK. They are based on information derived from ledgers provided by the agency, which have not been independently verified. The financial information included in this presentation is unaudited and should be used for informational purposes only and should not be relied upon for any other use.



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
PROGRAM BUDGET
MAY 31, 2024**

	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Program Expense				
District Wide Programs	\$ 24,591,587	\$ 6,583,873	\$ 357,171	\$ 6,941,044
District Wide Solar Projects	\$ -	\$ 927,432	\$ 723,366	\$ 1,650,798
Helman Elementary	\$ 11,294,084	\$ 15,357,996	\$ (222,925)	\$ 15,135,071
Walker Elementary	\$ 11,252,185	\$ 29,771,778	\$ 445,758	\$ 30,217,537
Ashland Middle School	\$ 21,960,270	\$ 35,732,695	\$ (285,319)	\$ 35,447,376
Ashland High School	\$ 9,124,089	\$ 9,189,316	\$ 18,427,773	\$ 27,617,089
Willow Wind Learning Center	\$ -	\$ 1,732,696	\$ 1,732	\$ 1,734,428
Construction Sub Total	\$ 78,222,215	\$ 99,295,786	\$ 19,447,557	\$ 118,743,343
Soft Cost				
Administrative Cost				
Legal Fees	\$ 100,000	\$ 24,941	\$ (1,527)	\$ 23,414
Bond Counsel	\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost	\$ 625,293	\$ 625,293	\$ 0	\$ 625,293
Builders Risk Insurance	\$ -	\$ 80,126	\$ (7,926)	\$ 72,200
Project Management	\$ 2,274,483	\$ 4,426,773	\$ (417,909)	\$ 4,008,864
Reimbursable Expenses	\$ 151,631	\$ 328,755	\$ (1,788)	\$ 326,967
Communications	\$ -	\$ 199,367	\$ (6,095)	\$ 193,272
Sustainability	\$ -	\$ -	\$ -	\$ -
Miscellaneous Fees (Bank, consulting)	\$ -	\$ 375,936	\$ (70,287)	\$ 305,649
Ashland SD Staff	\$ -	\$ 1,091,201	\$ (233,565)	\$ 857,636
Lincoln Elementary	\$ -	\$ 42,354	\$ 446	\$ 42,800
District Wide Roofing Project	\$ -	\$ 46,200	\$ -	\$ 46,200
Site Cost				
Site Survey	\$ 213,903	\$ 147,534	\$ 10,189	\$ 157,723
Geo-Tech Report	\$ 123,179	\$ 109,323	\$ 15,411	\$ 124,734
Planning Cost				
Design Fees	\$ 7,414,694	\$ 8,304,572	\$ (124,772)	\$ 8,179,800
A & E Reimbursable Expenses	\$ 144,431	\$ 35,420	\$ 81,103	\$ 116,523
Commissioning	\$ 334,589	\$ 386,179	\$ (25,870)	\$ 360,309
Printing & Plan Distribution	\$ 31,288	\$ 1,724	\$ 55	\$ 1,779
Hazardous Materials Consultant	\$ 418,761	\$ 522,676	\$ (46,820)	\$ 475,856
Construction Testing	\$ -	\$ -	\$ -	\$ -
Constructability Review	\$ 285,616	\$ 573,003	\$ 470	\$ 573,473
Plan Review & Building Permits	\$ 764,778	\$ 3,205,077	\$ 312,136	\$ 3,517,213
Special Inspection and Testing	\$ 391,469	\$ 628,348	\$ (87,643)	\$ 540,705
Miscellaneous Fees	\$ 205,522	\$ 1,006,843	\$ (164,639)	\$ 842,204
Ed Specs	\$ 73,532	\$ -	\$ -	\$ -
Kitchen	\$ 32,940	\$ -	\$ -	\$ -
Miscellaneous				
Legal Advertisements	\$ 12,823	\$ 1,217	\$ 5,690	\$ 6,907
Furniture, Fixtures, and Equipment (FF&E)	\$ 2,569,031	\$ 2,664,690	\$ 74,149	\$ 2,738,839
Technology	\$ 404,005	\$ 466,937	\$ 20,763	\$ 487,700
Technology (Design)	\$ 467,536	\$ 6,605	\$ 63,870	\$ 70,475
Acoustics	\$ 113,387	\$ -	\$ -	\$ -
Criminal Background Checks	\$ 9,862	\$ 10,915	\$ 1,168	\$ 12,083
System Development Charges	\$ 332,544	\$ 19,692	\$ (600)	\$ 19,092
Value Engineering	\$ 194,985	\$ -	\$ -	\$ -
Utility Connection Fee	\$ 116,214	\$ -	\$ -	\$ -
Unallocated Owner Contingency	\$ 9,104,657	\$ -	\$ 38,849	\$ 38,849
Inflation	\$ 6,111,120	\$ -	\$ 74,433	\$ 74,433
Sub Total Soft Cost	\$ 33,022,273	\$ 25,331,703	\$ (490,711)	\$ 24,840,993
Total Project Cost	\$ 111,244,488	\$ 124,627,489	\$ 18,956,846	\$ 143,584,335



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
PROGRAM LEVEL BUDGET
MAY 31, 2024**

Program Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Soft Cost					
Legal Fees		\$ -	\$ 24,941	\$ (1,527)	\$ 23,414
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ 625,293	\$ 625,293	\$ 0	\$ 625,293
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management	12	\$ -	\$ 4,210,200	\$ (241,336)	\$ 3,968,864
Reimbursable Expenses	11	\$ -	\$ 311,211	\$ 356	\$ 311,567
Communications	11	\$ -	\$ 199,367	\$ (6,095)	\$ 193,272
Sustainability		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks	10,11	\$ -	\$ 10,915	\$ 1,168	\$ 12,083
Printing & Plan Distribution	10	\$ -	\$ 779	\$ -	\$ 779
Miscellaneous Fees (Bank, consulting)	11	\$ -	\$ 375,936	\$ (70,287)	\$ 305,649
Ashland SD Staff	11,12	\$ -	\$ 1,091,201	\$ (233,565)	\$ 857,636
Lincoln Elementary		\$ -	\$ 42,354	\$ 446	\$ 42,800
District Wide Roofing Project		\$ -	\$ 46,200	\$ -	\$ 46,200
Sub Total Soft Cost		\$ 625,293	\$ 6,938,397	\$ (550,840)	\$ 6,387,557

1. Reallocated within budget
2. Reallocated within budget (06.30.21)
3. Reallocated within budget (03.31.22)
4. Reallocated Bond Issuance Costs back to Program Level (06.30.22)
5. Reallocated within budget (06.30.22)
6. Reallocated from investment for add'l staff time (08.31.22)
7. Reallocated from investment income and budget (09.30.22)
8. Reallocated within budget (10.31.22)
9. Reallocated within budget (12.31.22)
10. Reallocated within budget (01.31.23)
11. Reallocated \$360k from Security (04.30.23)
12. Reallocated within budget (05.31.23)

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**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DW RESTROOMS BUDGET
MAY 31, 2024**

Project Expense		Original Budget		Paid to Date		Remaining Balance		Revised Budget
Hard Cost								
Maximum Allowable Construction Cost (MACC)	2	\$ 3,087,500	\$	-	\$	-	\$	-
Asbestos		\$ 58,705	\$	-	\$	-	\$	-
Seismic Retro Upgrade		-	\$	-	\$	-	\$	-
1.5% Solar (Total Project Major Building)		-	\$	-	\$	-	\$	-
Construction Contingency	2	\$ 162,500	\$	-	\$	-	\$	-
Construction Sub Total		\$ 3,308,705	\$	-	\$	-	\$	-
Soft Cost								
Administrative Cost								
Legal Fees		\$ 5,000	\$	-	\$	-	\$	-
Bond Counsel		-	\$	-	\$	-	\$	-
Bond Issuance Cost		-	\$	-	\$	-	\$	-
Builders Risk Insurance	3	-	\$	-	\$	-	\$	-
Project Management		\$ 99,261	\$	-	\$	-	\$	-
Reimbursable Expenses		\$ 6,617	\$	-	\$	-	\$	-
Communications		-	\$	-	\$	-	\$	-
Sustainability		-	\$	-	\$	-	\$	-
Site Cost								
Site Survey		-	\$	-	\$	-	\$	-
Geo-Tech Report		-	\$	-	\$	-	\$	-
Planning Cost								
Design Fees	2	\$ 363,958	\$	-	\$	-	\$	-
A & E Reimbursable Expenses	2	\$ 6,617	\$	-	\$	-	\$	-
Commissioning		-	\$	-	\$	-	\$	-
Printing & Plan Distribution		\$ 2,316	\$	-	\$	-	\$	-
Hazardous Materials Consultant	2	\$ 66,174	\$	-	\$	-	\$	-
Construction Testing		-	\$	-	\$	-	\$	-
Constructability Review		-	\$	-	\$	-	\$	-
Plan Review & Building Permits	2	\$ 39,704	\$	-	\$	-	\$	-
Special Inspection and Testing		-	\$	-	\$	-	\$	-
Miscellaneous Fees		-	\$	-	\$	-	\$	-
Ed Specs		-	\$	-	\$	-	\$	-
Kitchen		-	\$	-	\$	-	\$	-
Miscellaneous								
Legal Advertisements	2	\$ 1,323	\$	-	\$	-	\$	-
Furniture, Fixtures, and Equipment (FF&E)		-	\$	-	\$	-	\$	-
Technology		-	\$	-	\$	-	\$	-
Technology (Design)		-	\$	-	\$	-	\$	-
Acoustics		-	\$	-	\$	-	\$	-
Criminal Background Checks		\$ 662	\$	-	\$	-	\$	-
System Development Charges		-	\$	-	\$	-	\$	-
Value Engineering		-	\$	-	\$	-	\$	-
Utility Connection Fee		-	\$	-	\$	-	\$	-
Unallocated Owner Contingency	2	\$ 413,588	\$	-	\$	0	\$	0
Inflation		\$ 258,837	\$	-	\$	-	\$	-
Sub Total Soft Cost		\$ 1,264,057	\$	-	\$	0	\$	0
Total Project Cost		\$ 4,572,762	\$	-	\$	0	\$	0

1. Reallocated \$750,000 to AHS (07.31.21)
1. Reallocated \$641,400 to AHS (07.31.21)
1. Reallocated \$1,100,040 to AMS (07.31.21)
2. Reallocated \$ 684,164 to AHS (09.30.21)
3. Reallocated Bond Issuance Costs back to Program Level (06.30.22)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DW SECURITY BUDGET
MAY 31, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	10	\$ 2,850,000	\$ 293,567	\$ 13,375	\$ 306,942
Asbestos		\$ -	\$ -	\$ -	\$ -
Seismic Retro Upgrade		\$ -	\$ -	\$ -	\$ -
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency		\$ 150,000	\$ -	\$ 137,207	\$ 137,207
Construction Sub Total		\$ 3,000,000	\$ 293,567	\$ 150,582	\$ 444,149
Soft Cost					
Administrative Cost					
Legal Fees		\$ 5,000	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ 90,000	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ 6,000	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ 30,000	\$ -	\$ 30,000	\$ 30,000
Geo-Tech Report		\$ -	\$ -	\$ -	\$ -
Planning Cost					
Design Fees		\$ 210,000	\$ -	\$ 171,500	\$ 171,500
A & E Reimbursable Expenses		\$ 6,000	\$ -	\$ -	\$ -
Commissioning		\$ -	\$ -	\$ -	\$ -
Printing & Plan Distribution		\$ 2,100	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ -	\$ -	\$ -	\$ -
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits		\$ 30,000	\$ -	\$ 18,000	\$ 18,000
Special Inspection and Testing		\$ 21,000	\$ -	\$ 21,000	\$ 21,000
Miscellaneous Fees		\$ -	\$ -	\$ -	\$ -
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ 1,000	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$ -	\$ -	\$ -
Technology		\$ -	\$ -	\$ -	\$ -
Technology (Design)		\$ 30,000	\$ -	\$ 27,000	\$ 27,000
Acoustics		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 500	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	6	\$ 375,000	\$ -	\$ 10,852	\$ 10,852
Inflation	7,8,9,10	\$ 228,396	\$ -	\$ 74,433	\$ 74,433
Sub Total Soft Cost		\$ 1,034,996	\$ -	\$ 352,785	\$ 352,785
Total Project Cost		\$ 4,034,996	\$ 293,567	\$ 503,367	\$ 796,934

1. Reallocated \$350,000 to new projects (transportation, bellview, maintenance, and district office)
2. Reallocated \$2,000,000 to AHS (09.30.21)
3. Reallocated Bond Issuance Costs back to Program Level (06.30.22)
4. Reallocated \$50k from Security to Transportation and \$40k to AMS (06.30.22)
5. Reallocated \$24k from Security to Maintenance (08.31.22)
6. Reallocated \$89k from Security to BES for Sentinel (03.31.23)
7. Reallocated \$26k from Security to AMS for Ednetics (03.31.23)
8. Reallocated \$24k from Security to Maintenance for Ednetics (03.31.23)
9. Reallocated \$17k from Security to Transportation for Ednetics(03.31.23)
10. Reallocated \$360k from Security to Program Level (04.30.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DW HVAC & MEP BUDGET
MAY 31, 2024**

Project Expense		Original Budget		Paid to Date		Remaining Balance		Revised Budget
Hard Cost								
Maximum Allowable Construction Cost (MACC)	3	\$ 13,569,000	\$	-	\$	-	\$	-
Asbestos		\$ 257,742	\$	-	\$	-	\$	-
Seismic Retro Upgrade			\$	-	\$	-	\$	-
1.5% Solar (Total Project Major Building)			\$	-	\$	-	\$	-
Construction Contingency	3	\$ 856,140	\$	-	\$	-	\$	-
Construction Sub Total		\$ 14,682,882	\$	-	\$	-	\$	-
Soft Cost								
Administrative Cost								
Legal Fees		\$ 20,000	\$	-	\$	-	\$	-
Bond Counsel		\$ -	\$	-	\$	-	\$	-
Bond Issuance Cost		\$ -	\$	-	\$	-	\$	-
Builders Risk Insurance	5	\$ -	\$	-	\$	-	\$	-
Project Management		\$ 435,802	\$	-	\$	-	\$	-
Reimbursable Expenses		\$ 29,053	\$	-	\$	-	\$	-
Communications		\$ -	\$	-	\$	-	\$	-
Sustainability		\$ -	\$	-	\$	-	\$	-
Site Cost								
Site Survey		\$ -	\$	-	\$	-	\$	-
Geo-Tech Report		\$ -	\$	-	\$	-	\$	-
Planning Cost								
Design Fees	3	\$ 1,452,674	\$	-	\$	-	\$	-
A & E Reimbursable Expenses	3	\$ 29,053	\$	-	\$	-	\$	-
Commissioning	3	\$ 145,267	\$	-	\$	-	\$	-
Printing & Plan Distribution		\$ 5,000	\$	-	\$	-	\$	-
Hazardous Materials Consultant	3	\$ 72,634	\$	-	\$	-	\$	-
Construction Testing		\$ -	\$	-	\$	-	\$	-
Constructability Review	3	\$ 72,634	\$	-	\$	-	\$	-
Plan Review & Building Permits	3	\$ 145,267	\$	-	\$	-	\$	-
Special Inspection and Testing	3	\$ 29,053	\$	-	\$	-	\$	-
Miscellaneous Fees		\$ -	\$	-	\$	-	\$	-
Ed Specs		\$ -	\$	-	\$	-	\$	-
Kitchen		\$ -	\$	-	\$	-	\$	-
Miscellaneous								
Legal Advertisements		\$ 1,500	\$	-	\$	-	\$	-
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$	-	\$	-	\$	-
Technology		\$ -	\$	-	\$	-	\$	-
Technology (Design)		\$ 72,634	\$	-	\$	-	\$	-
Acoustics	3	\$ 36,317	\$	-	\$	-	\$	-
Criminal Background Checks		\$ 1,000	\$	-	\$	-	\$	-
System Development Charges		\$ -	\$	-	\$	-	\$	-
Value Engineering	3	\$ 72,634	\$	-	\$	-	\$	-
Utility Connection Fee	3	\$ 116,214	\$	-	\$	-	\$	-
Unallocated Owner Contingency	4	\$ 1,815,843	\$	-	\$	-	\$	-
Inflation	4	\$ 1,144,761	\$	-	\$	-	\$	-
Sub Total Soft Cost		\$ 5,697,340	\$	-	\$	-	\$	-
Total Project Cost		\$ 20,380,222	\$	-	\$	-	\$	-

2. Reallocated \$165,000 to AMS for HVAC upgrade (06.01.21)
3. Reallocated \$1,310,000 to AHS (07.01.21)
3. Reallocated \$7,100,000 to AHS -Phase II (07.01.21)
3. Reallocated \$475,000 to AHS -Phase II (07.01.21)
3. Reallocated \$972,316 to AHS -Phase II (07.01.21)
4. Reallocated \$486,606 to WES (02.28.22)
5. Reallocated Bond Issuance Costs back to Program Level (06.30.22)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DW TECHNOLOGY BUDGET
MAY 31, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	8/9	\$ 3,420,000	\$ 3,479,346	\$ (80,122)	\$ 3,399,224
Asbestos		\$ -	\$ -	\$ -	\$ -
Seismic Retro Upgrade		\$ -	\$ -	\$ -	\$ -
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency		\$ 180,000	\$ -	\$ -	\$ -
Construction Sub Total		\$ 3,600,000	\$ 3,479,346	\$ (80,122)	\$ 3,399,224
Soft Cost					
Administrative Cost					
Legal Fees		\$ 5,000	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ 108,000	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ 7,200	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ -	\$ -	\$ -	\$ -
Geo-Tech Report		\$ -	\$ -	\$ -	\$ -
Planning Cost					
Design Fees		\$ -	\$ -	\$ -	\$ -
A & E Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Commissioning		\$ -	\$ -	\$ -	\$ -
Printing & Plan Distribution		\$ -	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ -	\$ -	\$ -	\$ -
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits	9	\$ 36,000	\$ -	\$ -	\$ -
Special Inspection and Testing		\$ -	\$ -	\$ -	\$ -
Miscellaneous Fees		\$ -	\$ -	\$ -	\$ -
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements	9	\$ 1,000	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$ -	\$ -	\$ -
Technology		\$ -	\$ -	\$ -	\$ -
Technology (Design)	9	\$ 108,000	\$ 1,200	\$ 477	\$ 1,677
Acoustics		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 1,000	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	6	\$ 360,000	\$ -	\$ -	\$ -
Inflation		\$ 253,572	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ 879,772	\$ 1,200	\$ 477	\$ 1,677
Total Project Cost		\$ 4,479,772	\$ 3,480,546	\$ (79,645)	\$ 3,400,901

* Budget has been moved to the Project Level
 **Budget has been moved to the Program Level
 *** Re-allocated \$723,216 to Helman (05.31.20)
 +Budget has been moved to the Program Level (10.31.20)
 ^ Re-allocated \$223,636 to Program Level (11.30.20)
 1. Reallocated \$362,000 to AHS (09.30.21)
 2. Reallocated from Contingency (12.31.21)
 3. Reallocated from Contingency (03.31.22)
 4. Reallocated from Contingency (05.31.22)
 5. Reallocated Bond Issuance Costs back to Program Level (06.30.22)
 6. Reallocated costs to MACC (06.30.22)
 7. Reallocated from Invest Inc (08.31.22)
 8. Reallocated 300k from Invest Inc (09.30.22)
 9. Reallocated within Budget (09.30.22)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
TRANSPORTATION BUDGET
MAY 31, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	8,10	\$ -	\$ 559,844	\$ 1	\$ 559,845
Asbestos		\$ -	\$ -	\$ -	\$ -
Seismic Retro Upgrade		\$ -	\$ -	\$ -	\$ -
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency	8,10	\$ -	\$ -	\$ 1,652	\$ 1,652
Construction Sub Total		\$ -	\$ 559,844	\$ 1,653	\$ 561,497
Soft Cost					
Administrative Cost					
Legal Fees		\$ -	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ -	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ -	\$ -	\$ -	\$ -
Geo-Tech Report		\$ -	\$ -	\$ -	\$ -
Planning Cost					
Design Fees		\$ -	\$ 32,860	\$ -	\$ 32,860
A & E Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Commissioning		\$ -	\$ 19,501	\$ 499	\$ 20,000
Printing & Plan Distribution		\$ -	\$ -	\$ -	\$ -
Hazardous Materials Consultant	10	\$ -	\$ 8,850	\$ 0	\$ 8,850
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits		\$ -	\$ 17,903	\$ 7,152	\$ 25,055
Special Inspection and Testing		\$ -	\$ -	\$ -	\$ -
Miscellaneous Fees	8	\$ -	\$ 4,388	\$ 613	\$ 5,000
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ -	\$ 407	\$ 0	\$ 407
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$ 7,631	\$ 17,369	\$ 25,000
Technology	9	\$ -	\$ 16,822	\$ 178	\$ 17,000
Technology (Design)		\$ -	\$ -	\$ -	\$ -
Acoustics		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks		\$ -	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	8	\$ -	\$ -	\$ -	\$ -
Inflation		\$ -	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ -	\$ 108,361	\$ 25,812	\$ 134,172
Total Project Cost		\$ -	\$ 668,205	\$ 27,465	\$ 695,669

1. Reallocated from DW Security and HVAC (04.18.21)
2. Reallocated within Budget(12.31.21)
3. Reallocated to Maintenance Bldg (02.28.22)
4. Reallocated to Maintenance Bldg (03.31.22)
5. Reallocated within Budget (05.31.22)
6. Reallocated \$50k from Security to Transportation (06.30.22)
7. Reallocated within Budget (08.31.22)
8. Reallocated within Budget (09.30.22)
9. Reallocated from Security (03.31.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
BELLVIEW BUDGET
MAY 31, 2024**

Project Expense		Original Budget		Paid to Date		Remaining Balance		Revised Budget
Hard Cost								
Maximum Allowable Construction Cost (MACC)	6	\$ -	\$	352,879	\$	54,763	\$	407,642
Asbestos		\$ -	\$	-	\$	-	\$	-
Seismic Retro Upgrade		\$ -	\$	-	\$	-	\$	-
1.5% Solar (Total Project Major Building)		\$ -	\$	-	\$	-	\$	-
Phase 2	5,6	\$ -	\$	1,221,255	\$	68,385	\$	1,289,640
Construction Contingency	6	\$ -	\$	-	\$	144,186	\$	144,186
Construction Sub Total		\$ -		\$ 1,574,134		\$ 267,334		\$ 1,841,468
Soft Cost								
Administrative Cost								
Legal Fees		\$ -	\$	-	\$	-	\$	-
Bond Counsel		\$ -	\$	-	\$	-	\$	-
Bond Issuance Cost		\$ -	\$	-	\$	-	\$	-
Builders Risk Insurance		\$ -	\$	-	\$	-	\$	-
Project Management		\$ -	\$	-	\$	-	\$	-
Reimbursable Expenses		\$ -	\$	-	\$	-	\$	-
Communications		\$ -	\$	-	\$	-	\$	-
Sustainability		\$ -	\$	-	\$	-	\$	-
Site Cost								
Site Survey	4	\$ -	\$	2,270	\$	-	\$	2,270
Geo-Tech Report		\$ -	\$	-	\$	-	\$	-
Planning Cost								
Design Fees	4,7	\$ -	\$	52,142	\$	(3,449)	\$	48,693
A & E Reimbursable Expenses		\$ -	\$	-	\$	5,000	\$	5,000
Commissioning	4,7	\$ -	\$	134,892	\$	(11,892)	\$	123,000
Printing & Plan Distribution	7	\$ -	\$	-	\$	-	\$	-
Hazardous Materials Consultant		\$ -	\$	4,540	\$	460	\$	5,000
Construction Testing		\$ -	\$	-	\$	-	\$	-
Constructability Review		\$ -	\$	-	\$	-	\$	-
Plan Review & Building Permits		\$ -	\$	8,508	\$	21,405	\$	29,913
Special Inspection and Testing		\$ -	\$	-	\$	-	\$	-
Miscellaneous Fees		\$ -	\$	17,836	\$	1,164	\$	19,000
Ed Specs		\$ -	\$	-	\$	-	\$	-
Kitchen		\$ -	\$	-	\$	-	\$	-
Miscellaneous								
Legal Advertisements		\$ -	\$	404	\$	2,096	\$	2,500
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$	-	\$	-	\$	-
Technology		\$ -	\$	-	\$	-	\$	-
Technology (Design)		\$ -	\$	-	\$	-	\$	-
Acoustics		\$ -	\$	-	\$	-	\$	-
Criminal Background Checks		\$ -	\$	-	\$	-	\$	-
System Development Charges		\$ -	\$	-	\$	-	\$	-
Value Engineering		\$ -	\$	-	\$	-	\$	-
Utility Connection Fee		\$ -	\$	-	\$	-	\$	-
Unallocated Owner Contingency	4,7	\$ -	\$	-	\$	-	\$	-
Inflation		\$ -	\$	-	\$	-	\$	-
Sub Total Soft Cost		\$ -		\$ 220,593		\$ 14,783		\$ 235,376
Total Project Cost		\$ -		\$ 1,794,727		\$ 282,117		\$ 2,076,844

1. Reallocated from DW Security and HVAC (04.18.21)
2. Reallocate within budget (12.31.21)
3. Reallocate within budget (06.30.22)
4. Reallocate within budget (09.30.22)
5. Reallocate from Premium and DW Security (03.31.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
MAINTENANCE BLDG BUDGET
MAY 31, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)		\$ -	\$ 653,092	\$ 0	\$ 653,092
Security Fencing	7,10	\$ -	\$ 23,890	\$ -	\$ 23,890
Seismic Retro Upgrade		\$ -	\$ -	\$ -	\$ -
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency	10	\$ -	\$ -	\$ 17,724	\$ 17,724
Construction Sub Total		\$ -	\$ 676,982	\$ 17,724	\$ 694,706
Soft Cost					
Administrative Cost					
Legal Fees		\$ -	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ -	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ -	\$ -	\$ -	\$ -
Geo-Tech Report		\$ -	\$ -	\$ -	\$ -
Planning Cost					
Design Fees	6	\$ -	\$ 28,850	\$ 155	\$ 29,005
A & E Reimbursable Expenses		\$ -	\$ -	\$ 5,000	\$ 5,000
Commissioning		\$ -	\$ 22,501	\$ 2,499	\$ 25,000
Printing & Plan Distribution		\$ -	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ -	\$ 7,500	\$ -	\$ 7,500
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits	8	\$ -	\$ 34,313	\$ 197	\$ 34,510
Special Inspection and Testing		\$ -	\$ -	\$ -	\$ -
Miscellaneous Fees	6	\$ -	\$ 6,855	\$ 1,445	\$ 8,300
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ -	\$ 407	\$ 1,593	\$ 2,000
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$ -	\$ -	\$ -
Technology	8,9	\$ -	\$ 23,801	\$ 199	\$ 24,000
Technology (Design)		\$ -	\$ -	\$ -	\$ -
Acoustics		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks		\$ -	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	6	\$ -	\$ -	\$ 26,735	\$ 26,735
Inflation		\$ -	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ -	\$ 124,227	\$ 37,823	\$ 162,050
Total Project Cost		\$ -	\$ 801,209	\$ 55,547	\$ 856,756

1. Reallocated from DW Security and HVAC (04.18.21)
2. Reallocated from Transportation (02.28.22)
3. Reallocated within Budget (02.28.22)
4. Reallocated within Budget (03.31.22)
5. Reallocated within Budget (05.31.22)
6. Reallocated within Budget (06.30.22)
7. Reallocated from Safety and Security (08.31.22)
8. Reallocate from investment income (09.30.22)
9. Reallocate 24k from Security (01.31.23)

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**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
HELMAN ELEMENTARY SCHOOL BUDGET
MAY 31, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	13	\$ 10,576,000	\$ 15,357,996	\$ (222,925)	\$ 15,135,071
Asbestos		\$ 189,259		\$ -	\$ -
Seismic Retro Upgrade				\$ -	
1.5% Solar (Total Project Major Building)				\$ -	\$ -
Construction Contingency	13	\$ 528,825	\$ -	\$ -	\$ -
Construction Sub Total		\$ 11,294,084	\$ 15,357,996	\$ (222,925)	\$ 15,135,071
Soft Cost					
Administrative Cost					
Legal Fees		\$ 15,000	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ 10,869	\$ 131	\$ 11,000
Project Management		\$ 338,823	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ 22,588	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ 22,588	\$ 16,151	\$ -	\$ 16,151
Geo-Tech Report		\$ 33,882	\$ 22,170	\$ 30	\$ 22,200
Planning Cost					
Design Fees	13	\$ 1,129,408	\$ 1,213,367	\$ 0	\$ 1,213,367
A & E Reimbursable Expenses		\$ 22,588	\$ 271	\$ 0	\$ 271
Commissioning		\$ 56,470	\$ 42,420	\$ 1,000	\$ 43,420
Printing & Plan Distribution		\$ 2,500	\$ -	\$ -	\$ -
Hazardous Materials Consultant	13	\$ 56,470	\$ 79,820	\$ 13,200	\$ 93,020
Constructability Review		\$ 56,470	\$ 75,000	\$ 470	\$ 75,470
Plan Review & Building Permits		\$ 112,941	\$ 640,326	\$ 8,448	\$ 648,774
Special Inspection and Testing		\$ 79,059	\$ 144,118	\$ 38,102	\$ 182,220
Miscellaneous Fees	13,14	\$ 45,176	\$ 99,456	\$ 1,978	\$ 101,434
Ed Specs		\$ 22,588	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ 2,000	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)		\$ 564,704	\$ 586,301	\$ (3,362)	\$ 582,939
Technology		\$ 112,941	\$ -	\$ -	\$ -
Technology (Design)		\$ 56,470	\$ 5,404	\$ 96	\$ 5,500
Acoustics		\$ 16,941	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 2,000	\$ -	\$ -	\$ -
System Development Charges	13,14	\$ 112,941	\$ -	\$ -	\$ -
Value Engineering		\$ 56,470	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency		\$ 1,129,408	\$ -	\$ -	\$ -
Inflation		\$ 921,871	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ 4,992,297	\$ 2,935,673	\$ 60,093	\$ 2,995,766
Total Project Cost		\$ 16,286,381	\$ 18,293,669	\$ (162,832)	\$ 18,130,837

- 12. ReAllocated within Budget (09.30.22)
- 13. ReAllocated within Budget (01.31.23)
- 14. Costs were recategorized (04.30.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
ASHLAND MIDDLE SCHOOL BUDGET
MAY 31, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	18	\$ 20,500,000	\$ 35,732,695	\$ (285,320)	\$ 35,447,376
Asbestos		\$ 384,870	\$ -	\$ -	\$ -
Seismic Retro Upgrade		\$ -	\$ -	\$ -	\$ -
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency		\$ 1,075,400	\$ -	\$ 0	\$ 0
Construction Sub Total		\$ 21,960,270	\$ 35,732,695	\$ (285,319)	\$ 35,447,376
Soft Cost					
Administrative Cost					
Legal Fees		\$ 20,000	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ 658,808	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ 43,921	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey	17	\$ 43,921	\$ 24,226	\$ 690	\$ 24,916
Geo-Tech Report		\$ 43,921	\$ 37,264	\$ 2,736	\$ 40,000
Planning Cost					
Design Fees		\$ 2,196,027	\$ 2,350,794	\$ 91,896	\$ 2,442,690
A & E Reimbursable Expenses		\$ 43,921	\$ 34,400	\$ 35,600	\$ 70,000
Commissioning		\$ 87,841	\$ 53,220	\$ -	\$ 53,220
Printing & Plan Distribution		\$ 15,372	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ 87,841	\$ 149,293	\$ 2,057	\$ 151,350
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ 65,881	\$ 88,403	\$ -	\$ 88,403
Plan Review & Building Permits		\$ 219,603	\$ 1,127,525	\$ 186	\$ 1,127,711
Special Inspection and Testing		\$ 153,722	\$ 115,193	\$ 3,749	\$ 118,942
Miscellaneous Fees	17	\$ 87,841	\$ 300,136	\$ (20,886)	\$ 279,250
Ed Specs		\$ 32,940	\$ -	\$ -	\$ -
Kitchen		\$ 32,940	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ 2,000	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)		\$ 1,098,014	\$ 1,154,444	\$ (4,444)	\$ 1,150,000
Technology	16	\$ 109,801	\$ 56,821	\$ 15,964	\$ 72,785
Technology (Design)		\$ 109,801	\$ -	\$ -	\$ -
Acoustics		\$ 32,940	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 2,000	\$ -	\$ -	\$ -
System Development Charges		\$ 219,603	\$ 4,350	\$ (600)	\$ 3,750
Value Engineering		\$ 65,881	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency		\$ 2,745,034	\$ -	\$ -	\$ -
Inflation		\$ 1,810,791	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ 10,030,365	\$ 5,496,069	\$ 126,949	\$ 5,623,017
Total Project Cost		\$ 31,990,635	\$ 41,228,764	\$ (158,371)	\$ 41,070,393

15. Reallocated within Budget (01.31.23)

16. Reallocated \$26k from Security (03.31.23)

17. Reallocated within Budget (05.31.23)

18. Reallocated from Investment Inc (06.30.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
ASHLAND HIGH SCHOOL BUDGET
MAY 31, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Phase II: HVAC		\$ -	\$ 6,786,471	\$ 3,273,529	\$ 10,060,000
Maximum Allowable Construction Cost (MACC)		\$ 8,544,000	\$ 2,402,845	\$ 11,439,155	\$ 13,842,000
Asbestos		\$ 152,889	\$ -	\$ 152,889	\$ 152,889
Seismic Retro Upgrade	13	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000
1.5% Solar (Total Project Major Building)		\$ -	\$ -	\$ -	\$ -
Construction Contingency	13	\$ 427,200	\$ -	\$ 1,062,200	\$ 1,062,200
Construction Sub Total		\$ 9,124,089	\$ 9,189,316	\$ 18,427,773	\$ 27,617,089
Soft Cost					
Administrative Cost					
Legal Fees		\$ 15,000	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management	18	\$ 273,723	\$ 216,573	\$ (176,573)	\$ 40,000
Reimbursable Expenses	17	\$ 18,248	\$ 17,545	\$ (2,145)	\$ 15,400
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ 27,372	\$ 50,572	\$ -	\$ 50,572
Geo-Tech Report		\$ 27,372	\$ 36,465	\$ (393)	\$ 36,072
Planning Cost					
Design Fees	19	\$ 912,409	\$ 2,441,891	\$ (365,359)	\$ 2,076,532
A & E Reimbursable Expenses		\$ 18,248	\$ 334	\$ 17,914	\$ 18,248
Commissioning		\$ -	\$ -	\$ -	\$ -
Printing & Plan Distribution		\$ 2,000	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ 45,620	\$ 114,695	\$ (67,075)	\$ 47,620
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ 45,620	\$ 334,600	\$ 0	\$ 334,600
Plan Review & Building Permits		\$ 91,241	\$ 403,269	\$ 239,701	\$ 642,970
Special Inspection and Testing		\$ 45,620	\$ 225,396	\$ (123,776)	\$ 101,620
Miscellaneous Fees	19	\$ 36,496	\$ 110,075	\$ (25,271)	\$ 84,804
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ 2,000	\$ -	\$ 2,000	\$ 2,000
Furniture, Fixtures, and Equipment (FF&E)		\$ 456,204	\$ 40,877	\$ 59,123	\$ 100,000
Technology		\$ 91,241	\$ 131,075	\$ 219	\$ 131,294
Technology (Design)		\$ 45,620	\$ -	\$ 36,298	\$ 36,298
Acoustics		\$ 13,686	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 1,500	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	17,18	\$ 1,140,511	\$ -	\$ 1,262	\$ 1,262
Inflation	19	\$ 746,029	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ 4,055,760	\$ 4,123,365	\$ (404,073)	\$ 3,719,292
Total Project Cost		\$ 13,179,849	\$ 13,312,681	\$ 18,023,700	\$ 31,336,381

14. Reallocated within Budget (10.31.22)
15. Reallocated within Budget (01.31.23)
16. Reallocated within Budget (02.28.23)
17. Reallocated within Budget (03.31.23)
18. Reallocated within Budget (06.30.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
WALKER ELEMENTARY SCHOOL BUDGET
MAY 31, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	15	\$ 8,533,000	\$ 26,470,824	\$ 555,867	\$ 27,026,691
Asbestos		\$ 42,535	\$ -	\$ -	
Seismic Retro Upgrade		\$ 2,250,000	\$ 1,535,626	\$ 77,795	\$ 1,613,421
Science Works		\$ -	\$ 88,667	\$ 333	\$ 89,000
Modular Rental			\$ 1,676,661	\$ (188,236)	\$ 1,488,425
Construction Contingency	15	\$ 426,650	\$ -	\$ (0)	\$ (0)
Construction Sub Total		\$ 11,252,185	\$ 29,771,778	\$ 445,758	\$ 30,217,537
Soft Cost					
Administrative Cost					
Legal Fees		\$ 15,000	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance	14	\$ -	\$ 69,257	\$ (8,057)	\$ 61,200
Project Management		\$ 270,066	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ 18,004	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ 90,022	\$ 28,177	\$ 1,637	\$ 29,814
Geo-Tech Report		\$ 18,004	\$ 26,462	\$ (0)	\$ 26,462
Planning Cost					
Design Fees	14	\$ 1,150,218	\$ 1,986,657	\$ (19,165)	\$ 1,967,492
A & E Reimbursable Expenses		\$ 18,004	\$ 415	\$ 17,589	\$ 18,004
Commissioning		\$ 45,011	\$ 92,144	\$ (18,259)	\$ 73,885
Printing & Plan Distribution		\$ 2,000	\$ 945	\$ 55	\$ 1,000
Hazardous Materials Consultant		\$ 90,022	\$ 147,085	\$ 4,537	\$ 151,622
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ 45,011	\$ 75,000	\$ -	\$ 75,000
Plan Review & Building Permits		\$ 90,022	\$ 892,242	\$ 4,718	\$ 896,960
Special Inspection and Testing	14	\$ 63,015	\$ 139,809	\$ (26,719)	\$ 113,090
Miscellaneous Fees	16,17	\$ 36,009	\$ 411,836	\$ (125,686)	\$ 286,150
Ed Specs		\$ 18,004	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ 2,000	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)	14	\$ 450,109	\$ 866,902	\$ 4,998	\$ 871,900
Technology	14	\$ 90,022	\$ 238,419	\$ 4,202	\$ 242,621
Technology (Design)		\$ 45,011	\$ -	\$ -	\$ -
Acoustics		\$ 13,503	\$ -	\$ -	\$ -
Criminal Background Checks		\$ 1,200	\$ -	\$ -	\$ -
System Development Charges	16	\$ -	\$ -	\$ -	\$ -
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency		\$ 1,125,273	\$ -	\$ (0)	\$ (0)
Inflation		\$ 746,863	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ 4,442,393	\$ 4,975,350	\$ (160,150)	\$ 4,815,200
Total Project Cost		\$ 15,694,578	\$ 34,747,129	\$ 285,608	\$ 35,032,737

- 10. Reallocated Bond Issuance Costs back to Program Level (06.30.22)
- 11. Reallocated within Budget (06.30.22)
- 12. Reallocated within Budget (08.31.22)
- 13. Increase budget with Investment Income (08.31.22)
- 14. Increase budget with Investment Income (03.31.23)
- 15. Reallocated within Budget (03.31.23)
- 16. Costs were recategorized (04.30.23)
- 17. Reallocated within Budget (04.30.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
WILLOW WIND LEARNING CENTER
MAY 31, 2024**

Project Expense		Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost					
Maximum Allowable Construction Cost (MACC)	4,8	\$ -	\$ 1,732,696	\$ 1,732	\$ 1,734,428
Other Contractor Costs		\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -
Construction Contingency		\$ -	\$ -	\$ -	\$ -
Construction Sub Total		\$ -	\$ 1,732,696	\$ 1,732	\$ 1,734,428
Soft Cost					
Administrative Cost					
Legal Fees		\$ -	\$ -	\$ -	\$ -
Bond Counsel		\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost		\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance		\$ -	\$ -	\$ -	\$ -
Project Management		\$ -	\$ -	\$ -	\$ -
Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Communications		\$ -	\$ -	\$ -	\$ -
Sustainability		\$ -	\$ -	\$ -	\$ -
Site Cost					
Site Survey		\$ -	\$ -	\$ -	\$ -
Geo-Tech Report		\$ -	\$ -	\$ -	\$ -
Planning Cost					
Design Fees	5	\$ -	\$ 128,412	\$ (351)	\$ 128,061
A & E Reimbursable Expenses		\$ -	\$ -	\$ -	\$ -
Commissioning		\$ -	\$ 21,500	\$ 284	\$ 21,784
Printing & Plan Distribution		\$ -	\$ -	\$ -	\$ -
Hazardous Materials Consultant		\$ -	\$ 10,894	\$ -	\$ 10,894
Construction Testing		\$ -	\$ -	\$ -	\$ -
Constructability Review		\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits		\$ -	\$ 37,164	\$ (1,844)	\$ 35,320
Special Inspection and Testing		\$ -	\$ 3,833	\$ 0	\$ 3,833
Miscellaneous Fees	6,7	\$ -	\$ 54,272	\$ 3,994	\$ 58,266
Ed Specs		\$ -	\$ -	\$ -	\$ -
Kitchen		\$ -	\$ -	\$ -	\$ -
Miscellaneous					
Legal Advertisements		\$ -	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)		\$ -	\$ 8,535	\$ 465	\$ 9,000
Technology		\$ -	\$ -	\$ -	\$ -
Technology (Design)		\$ -	\$ -	\$ -	\$ -
Acoustics		\$ -	\$ -	\$ -	\$ -
Criminal Background Checks		\$ -	\$ -	\$ -	\$ -
System Development Charges		\$ -	\$ 15,342	\$ -	\$ 15,342
Value Engineering		\$ -	\$ -	\$ -	\$ -
Utility Connection Fee		\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	5	\$ -	\$ -	\$ -	\$ -
Inflation		\$ -	\$ -	\$ -	\$ -
Sub Total Soft Cost		\$ -	\$ 279,952	\$ 2,548	\$ 282,500
Total Project Cost		\$ -	\$ 2,012,648	\$ 4,280	\$ 2,016,928

- 2. ReAllocated costs within budget (08.01.21)
- 2. ReAllocated costs within budget (08.01.21)
- 3. \$79,500 moved to WES (12.31.21)
- 4. ReAllocated costs within budget (03.31.22)
- 5. ReAllocated costs within budget (08.31.22)
- 6. ReAllocated costs from Investment Inc (09.30.22)
- 7. ReAllocated costs from Investment Inc (05.31.23)



**ASHLAND SCHOOL DISTRICT
CAPITAL CONSTRUCTION
DISTRICT WIDE SOLAR PROJECT
MAY 31, 2024**

Project Expense	Original Budget	Paid to Date	Remaining Balance	Revised Budget
Hard Cost				
1.5% Solar (Walker Elementary)	\$ -	\$ 280,779	\$ 1,619	\$ 282,398
1.5% Solar (Helman Elementary)	\$ -	\$ 250,000	\$ -	\$ 250,000
1.5% Solar (Ashland Middle School)	2,3,4 \$ -	\$ 396,652	\$ 21,748	\$ 418,400
1.5% Solar (Ashland High School)	\$ -	\$ -	\$ 200,000	\$ 200,000
1.5% Solar (Willow Wind Learning Center)	\$ -	\$ -	\$ -	\$ -
Construction Contingency	1,5 \$ -	\$ -	\$ 500,000	\$ 500,000
Construction Sub Total	\$ -	\$ 927,432	\$ 723,366	\$ 1,650,798
Soft Cost				
Administrative Cost				
Legal Fees	\$ -	\$ -	\$ -	\$ -
Bond Counsel	\$ -	\$ -	\$ -	\$ -
Bond Issuance Cost	\$ -	\$ -	\$ -	\$ -
Builders Risk Insurance	\$ -	\$ -	\$ -	\$ -
Project Management	\$ -	\$ -	\$ -	\$ -
Reimbursable Expenses	\$ -	\$ -	\$ -	\$ -
Communications	\$ -	\$ -	\$ -	\$ -
Sustainability	\$ -	\$ -	\$ -	\$ -
Site Cost				
Site Survey	3 \$ -	\$ 13,100	\$ (9,100)	\$ 4,000
Geo-Tech Report	\$ -	\$ -	\$ -	\$ -
Planning Cost				
Design Fees	2,3,4 \$ -	\$ 69,600	\$ -	\$ 69,600
A & E Reimbursable Expenses	\$ -	\$ -	\$ -	\$ -
Commissioning	\$ -	\$ -	\$ -	\$ -
Printing & Plan Distribution	\$ -	\$ -	\$ -	\$ -
Hazardous Materials Consultant	\$ -	\$ -	\$ -	\$ -
Construction Testing	\$ -	\$ -	\$ -	\$ -
Constructability Review	\$ -	\$ -	\$ -	\$ -
Plan Review & Building Permits	3,4,5 \$ -	\$ 43,827	\$ 14,173	\$ 58,000
Special Inspection and Testing	\$ -	\$ -	\$ -	\$ -
Miscellaneous Fees	\$ -	\$ 1,989	\$ (1,989)	\$ -
Ed Specs	\$ -	\$ -	\$ -	\$ -
Kitchen	\$ -	\$ -	\$ -	\$ -
Miscellaneous				
Legal Advertisements	\$ -	\$ -	\$ -	\$ -
Furniture, Fixtures, and Equipment (FF&E)	\$ -	\$ -	\$ -	\$ -
Technology	\$ -	\$ -	\$ -	\$ -
Technology (Design)	\$ -	\$ -	\$ -	\$ -
Acoustics	\$ -	\$ -	\$ -	\$ -
Criminal Background Checks	\$ -	\$ -	\$ -	\$ -
System Development Charges	\$ -	\$ -	\$ -	\$ -
Value Engineering	\$ -	\$ -	\$ -	\$ -
Utility Connection Fee	\$ -	\$ -	\$ -	\$ -
Unallocated Owner Contingency	\$ -	\$ -	\$ -	\$ -
Inflation	\$ -	\$ -	\$ -	\$ -
Sub Total Soft Cost	\$ -	\$ 128,516	\$ 3,084	\$ 131,600
Total Project Cost	\$ -	\$ 1,055,948	\$ 726,450	\$ 1,782,398

1. ReAllocated from Investment Inc (09.30.22)
2. ReAllocated within Budget (09.30.22)
3. ReAllocated within Budget (04.30.23)
4. ReAllocated within Budget (06.30.23)



Ashland School District

Executive Summary

Meeting Date: July 11, 2024

Agenda Item: FY 2023 Audit Corrective Action Plan

Item Type: Action Required

Administrator: Scott Whitman

Background:

When a municipality's financial audit results in deficiencies communicated by the auditor, the municipality must adopt a plan of action to address those deficiencies. A copy of that plan must be filed with the Secretary of State.

See attached Summary of Auditors' Results for the FY2023 financial audit.

Suggested Motion: "I move to approve the Corrective Action Plan as presented."

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023**

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes No

Identification of major federal programs:

<u>AL Number(s)</u>	<u>Name of Federal Program or Cluster</u>	<u>Type of Opinion on Compliance</u>
#84.425	Education Stabilization Fund	Unmodified
#84.010	Title I Grants to Local Education Agencies	Qualified

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as a low-risk auditee? Yes No

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023**

SECTION II – FINANCIAL STATEMENT FINDINGS

2023-001 – Significant Deficiency – Financial Reporting: Audit Adjustments

Criteria - Management is responsible for establishing and maintaining an effective system of internal control over year-end financial information on a timely basis. Properly tracking and recording assets and liabilities and the associated revenue and expense is a key component of effective internal control over financial reporting.

Condition - Year-end account balances and their activity were not properly prepared and/or reviewed accurately.

Cause - Internal controls in place did not ensure that assets, liabilities, revenues and expenses were calculated and reported accurately.

Effect or Potential Effect - Prior to adjustments, various asset, liability, revenue and expense accounts were not properly recorded at year end by material amounts.

Recommendations - We highly recommend that the District enhance internal controls by developing a year-end closing schedule which includes having a preparer and reviewer of all accounts. This control should be used to ensure that all accounts are reconciled timely and all necessary year-end calculations are completed, and that work is reviewed on a regular basis.

Views of Responsible Officials and Planned Corrective Actions – Management agrees with this finding. Management will properly apply internal controls to the financial statement close process to ensure the District's financial statements are correctly reported.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023**

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

2023-002 – Allowable Activities/Cost Principles

U.S. Department of Education

Title I Grants to Local Education Agencies (AL # 84.010)

Finding Type: Material Noncompliance; Material Weakness in Internal Control over Compliance

Criteria: In accordance with 2 CFR section 200.430, the local education agency is required to maintain time and effort distribution records for employees who work on federal programs. These distribution records must support the portion of time and effort dedicated to: 1) The federal program or cost objective; and 2) Other programs or cost objectives supported by federal funds or other revenue sources.

Statement of Condition: The District was not in compliance with the Uniform Guidance as it was noted that management of the District was not preparing time and effort distribution records and could not produce source documentation to support the time and effort applied to payroll expense that was charged to Title I Grants to Local Education Agencies.

Cause: The District's internal controls to identify and document employees that require support for time and effort charged to Title I Grants to Local Education Agencies were not effective for the year ended June 30, 2023.

Context: We selected payroll costs associated with nine employees who had wages charged to Title I Grants to Local Education Agencies. Of the nine employees selected for testing, seven employees did not have time and effort documentation or other source documentation to support the payroll expense that was charged to the federal program.

Effect or Potential Effect: Salary and wage costs could be applied to Title I Grants to Local Education Agencies without appropriate supporting documentation required in accordance with 2 CFR Part 200.430 and District Policy.

Questioned Costs: \$14,985 of known questioned costs charged to this federal program in the year under audit.

Recommendations: We recommend the District review their internal controls to strengthen processes and improve procedures. We recommend the District complete all required time and effort certifications in a timely manner.

Views of Responsible Officials and Planned Corrective Actions: The District agrees with the finding and recommendation and plans to implement a system of completing necessary time and effort documentation for all employees who work on federal programs.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2023**

FINANCIAL STATEMENT FINDINGS

2022-1 - Significant Deficiency - Bank reconciliations

Statement of Condition: Bank reconciliations were not prepared and reviewed timely. There were two instances of reconciliations which did not have a reviewer signature, and two instances in which it was noted that the bank statement did not balance and thus the statement could not be closed.

Recommendations: We recommend that the District ensures that bank reconciliations be prepared, finalized, and reviewed within 30 days of the statement ending date and that this be documented with signatures and dates to enhance internal control.

Current Status: This finding was resolved. No similar material weakness or significant deficiency noted in the fiscal year 2023 audit.

ASHLAND PUBLIC SCHOOLS

JACKSON COUNTY SCHOOL DISTRICT #5

Joseph Hattrick
Superintendent

MICHELLE CUDDEBACK
Assistant Superintendent

STEVE MITZEL
Executive Director, Operations

SCOTT WHITMAN
Director, Business Services



Inspiring Learning for Life

BOARD OF DIRECTORS

REBECCA DYSON

JILL FRANKO

RUSSELL HATCH

DANIEL RUBY

EVA SKURATOWICZ

June 28, 2024
Oregon Secretary of State,
Audits Division
255 Capitol St. NE, Suite #500
Salem, OR 97310

Plan of Action for Jackson County School District No. 5

Jackson County School District No. 5 respectfully submits the following corrective action plan in response to deficiencies reported in our audit of fiscal year ended June 30, 2023. The audit was completed by the independent auditing firm KDP Certified Public Accountants, LLP and reported a material weakness and a significant deficiency listed below. The plan of action was adopted by the governing body at their meeting on July 11, 2024, as indicated by signatures below.

The material weakness and significant deficiency are listed below, including the adopted plan of action and timeframe.

Financial Statement Finding – Significant Deficiency

2023-001 Financial Reporting

Condition - Year-end account balances and their activity were not properly prepared and/or reviewed accurately.

Cause - Internal controls in place did not ensure that assets, liabilities, revenues and expenses were calculated and reported accurately.

Auditor Recommendation: We highly recommend that the District enhance internal controls by developing a year-end closing schedule which includes having a preparer and reviewer of all accounts. This control should be used to ensure that all accounts are reconciled timely and all necessary year-end calculations are completed, and that work is reviewed on a regular basis.

Plan of Action: Ashland School District will establish secondary review level for end of period journal entries and postings to financial statement accounts. Preliminary close, all subsequent journal entry and reconciliation activity will be reviewed and signed off by secondary level.

Date of Implementation: Immediately and ongoing.

If there are any questions regarding this plan, please contact Scott Whitman by email at Scott.Whitman@ashland.k12.or.us or by phone at 541-482-2811.

Federal Awards Finding – Material Weakness

2023-002 Allowable Activities/Cost Principles

US Department of Education – AL #84.010 Title I Grants to Local Education Agencies

Condition: The District was not in compliance with the *Uniform Guidance* as it was noted that management of the District was not preparing time and effort distribution records and could not produce source documentation to support the time and effort applied to payroll expense that was charged to Title I Grants to Local Education Agencies.

Cause: The District’s internal controls to identify and document employees that require support for time and effort charged to Title I Grants to Local Education Agencies were not effective for the year ended June 30, 2023.

Auditor Recommendation: We recommend the District review their internal controls to strengthen processes and improve procedures. We recommend the District complete all required time and effort certifications in a timely manner.

Plan of Action: Ashland School District will identify administrative-level staff to oversee federal programs, including Title I, to ensure compliance with all relevant Uniform Guidance activities. District and building staff will review guidelines and documentation requirements for all federal programs to improve record keeping and to allow appropriate review of federal program activities.

Date of Implementation: Immediately and ongoing.

If there are any questions regarding this plan, please contact Scott Whitman by email at Scott.Whitman@ashland.k12.or.us or by phone at 541-482-2811.

, Board Chair

Signature

Joseph Hattrick, Superintendent

Signature

Scott Whitman, Director of Business Services

Signature

| JACKSON COUNTY SCHOOL DISTRICT NO. 5
ASHLAND, OREGON

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2023
WITH
INDEPENDENT AUDITOR'S REPORT



**JACKSON COUNTY SCHOOL DISTRICT NO. 5
ASHLAND, OREGON
YEAR ENDED JUNE 30, 2023**

BOARD OF EDUCATION AS OF JUNE 30, 2023

Victor Chang	Chair
Rebecca Dyson	Vice-chair
Eva Skuratowicz	Director
Jill Franko	Director
Sabrina Prud'Homme	Director

All board members receive mail at the address listed below:

**Administrative Office:
885 Siskiyou Blvd.
Ashland, Oregon 97520**

ADMINISTRATIVE STAFF AS OF JUNE 30, 2023

Samuel Bogdanove	Superintendent
Scott Whitman	Director of Business Services



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| INDEPENDENT AUDITOR'S REPORT



INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Jackson County School District No. 5
Ashland, Oregon

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, the internal service fund and the fiduciary fund of Jackson County School District No. 5 (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the internal service fund and the fiduciary fund of the District, as of June 30, 2023, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Restatement of Prior Period Amounts

As discussed in Note 2, the District restated beginning net position for the governmental activities and beginning fund balance for the general fund, capital projects fund and internal service fund. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, certain pension schedules, certain other post-employment benefit schedules, and the general and major special revenue governmental funds budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the management's discussion and analysis, pension schedules, and other post-employment benefit schedules in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on management's discussion and analysis, pension schedules, and other post-employment benefit schedules because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The general fund and major special revenue fund budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing

procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the general and major special revenue governmental funds budgetary comparison information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information listed in the Table of Contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Other Reporting Required by *Oregon State Regulation*

In accordance with Oregon State Regulations, we have also issued our report dated June 28, 2024 on our consideration of the District's compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters, including the provisions of Oregon Revised Statutes (ORS) as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*. The purpose of that report is to describe the scope of our testing necessary to address the required provisions of ORS, and not to provide an opinion on compliance with such provisions.



Benjamin R. Cohn, CPA, Director
KDP Certified Public Accountants, LLP
Medford, Oregon
June 28, 2024



| MANAGEMENT'S DISCUSSION AND ANALYSIS

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2023**

As management of Jackson County School District No. 5 (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with the basic financial statements and the accompanying notes to those financial statements. It should also be noted that all amounts included in text below are rounded for ease of reading.

FINANCIAL HIGHLIGHTS

- In the government-wide statements, the assets and deferred outflows of the District exceeded liabilities/deferred inflows at June 30, 2023 by \$20.1 million. Of this amount, \$12.2 million represents the District's net investment in capital assets, \$31.8 million is restricted, and the deficit of \$23.8 million is considered unrestricted.
- For the fiscal year ended, the District's total net position decreased by \$2.4 million. In the prior year, the District's total net position decreased by \$1.6 million after restatements. The decrease in performance during fiscal 2023 compared to fiscal 2022 can mostly be attributed to lower revenues, primarily related to a decrease in general revenues.
- The District's governmental funds report a combined ending fund balance of \$31.8 million, a decrease of \$34.2 million from the prior year.
- At the end of the fiscal year, unassigned fund balance in the general fund was \$2.0 million or 5.24% of total general fund expenditures. In total, the general fund balance decreased by \$828 thousand from the prior year.
- The District's total long-term debt decreased by \$4.5 million during the 2022-2023 fiscal year primarily as a result of debt payments. More information may be found in note 5 to the financial statements.
- The beginning net position has been restated to correct errors in the balances of capital assets, health insurance claims payable and long term debt presented in the prior year in the amount of \$1.2 million.
- Capital assets increased by \$26.7 million from \$104.0 million to \$130.1 million. More information may be found in note 4 to the financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components:

1. Government-wide financial statements.
2. Fund financial statements.
3. Notes to the basic financial statements.

This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. These statements include:

Statement of Net Position. The *Statement of Net Position* presents information on all of the assets and liabilities of the District at year-end. Net position is what remains after the liabilities have been recognized. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2023**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Statement of Activities. The *Statement of Activities* presents information showing how the net position of the District changed over the year by tracking revenues, expenses and other transactions that increase or reduce net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

In the government-wide financial statements, the District's activities are shown in one category:

Governmental Activities. Most of the District's basic functions are shown here, such as regular and special education, child nutrition services, transportation, administration, and facilities acquisition and construction. These activities are primarily financed through property taxes, Oregon's State School Fund and other intergovernmental revenues.

The government-wide financial statements can be found as listed in the Table of Contents of this report.

Fund financial statements

The *fund financial statements* provide more detailed information about the District's funds, focusing on its most significant or "major" funds – not the District as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. The *governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are reconciled to the government-wide Statements of Net Position and Activities, respectively.

The District maintains four individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General, Special Revenue, Debt Service, and Capital Projects Funds, all of which are considered to be major funds.

Proprietary Funds are used to accumulate and allocate costs internally among the District's various functions. The District also uses its internal service fund for self-insurance purposes, primarily for employees' unemployment benefits, workers compensation and health insurance.

Fiduciary Funds are used to account for resources held for the benefit of parties by the District in a trustee capacity. These funds include scholarships for students graduating. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs.

The basic governmental fund financial statements can be found as listed in the Table of Contents of this report.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2023**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Notes to the basic financial statements

The *notes to the basic financial statements* provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Information such as significant accounting policies and detail of certain assets/deferred outflows and liabilities/deferred inflows are included in the notes which should be read in conjunction with the basic financial statements. The notes to the basic financial statements can be found as listed in the Table of Contents of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain *Required Supplementary Information* concerning the District's major governmental funds.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The District's assets/deferred outflows exceeded liabilities/deferred inflows by \$20.1 million at June 30, 2023. At June 30, 2022 District liabilities/deferred inflows were greater than assets/deferred outflows by \$22.5 million after restatements.

	Changes in Net Position Governmental Activities		
	June 30, 2023	June 30, 2022 (as restated)	Increase/(Decrease)
Current and other assets	\$ 45,607,171	\$ 79,729,929	\$ (34,122,758)
Net OPEB asset	442,588	416,259	26,329
Net capital assets	130,113,087	103,658,861	26,454,226
Total assets	176,162,846	183,805,049	(7,642,203)
Deferred outflow of resources	14,093,812	15,587,356	(1,493,544)
Current liabilities	13,226,336	11,798,370	1,427,966
Net pension liability & OPEB	32,846,205	26,086,936	6,759,269
Long-term obligations	113,017,117	118,037,161	(5,020,044)
Total liabilities	159,089,658	155,922,467	3,167,191
Deferred inflow of resources	11,028,141	20,945,266	(9,917,125)
Net position:			
Net investment in capital assets	12,171,634	47,021,595	(34,849,961)
Restricted for capital projects	31,231,071	65,517,660	(34,286,589)
Restricted for education grants	35,222	418,158	(382,936)
Restricted for student body	99,901	-	99,901
Restricted for RHIA	443,822	416,259	27,563
Unrestricted	(23,842,791)	(90,849,000)	67,006,209
Total Net Position	\$ 20,138,859	\$ 22,524,672	\$ (2,385,813)

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2023**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

As noted previously, net position may serve over time as a useful indicator of a government's financial position. Net position decreased by \$2.4 million from the prior year.

Capital assets, which consist of the District's land, construction in progress, buildings, building improvements, vehicles and equipment, and right of use assets represent about 68.39% of total assets/deferred outflows. The remaining assets consist mainly of cash and investments, grants and property taxes receivable, notes receivable, prepaids, RHIA, and deferred outflows related to pensions.

The District's largest liabilities consist of long-term debt, PERS pension liability, and other post employment benefit obligations. Other more current liabilities consist of accounts payable, retainage payable, health insurance claims payable, accrued salaries and benefits, and unearned revenue.

A large portion of the District's net position reflect its investment in capital assets (e.g., land, buildings, vehicles and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to students and other District residents; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources (generally property taxes and state school fund support), since the capital assets themselves cannot be used to liquidate these liabilities.

**Changes in Statement of Activities
Governmental Activities**

	June 30, 2023	June 30, 2022	Increase/(Decrease)
Program Revenues			
Charges for services	\$ 2,109,982	\$ 94,394	\$ 2,015,588
Operating grants and contributions	8,306,504	254,017	8,052,487
Capital grants and contributions	1,310,733	-	1,310,733
General Revenues			
Property taxes and construction excise tax	28,638,084	26,933,677	1,704,407
State school fund	12,675,653	11,200,047	1,475,606
Other state, local, and federal sources	1,440,971	25,841,726	(24,400,755)
Earnings on investments	1,740,155	(75,308)	1,815,463
Contributions and Miscellaneous	246,332	174,046	72,286
Total Revenues	56,468,414	64,422,599	(7,954,185)
Expenses			
Instruction	27,928,270	32,091,303	(4,163,033)
Support services	21,247,989	27,523,508	(6,275,519)
Community services	1,297,200	1,238,114	59,086
Facilities acquisition	5,062,387	-	5,062,387
Interest on long-term debt	3,318,381	3,927,774	(609,393)
Transfer to fiduciary funds	-	9,000	(9,000)
Total Expenses	58,854,227	64,789,699	(5,935,472)
Restatement	-	(1,230,648)	(1,230,648)
Change in Net Position	\$ (2,385,813)	\$ (1,597,748)	\$ (3,249,361)

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2023**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental funds. The focus of the District's governmental funds is to provide information on relatively short-term cash flow and funding for future basic services. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year.

At June 30, 2023, the District's governmental funds reported combined ending fund balance of \$31.8 million, a decrease of \$34.5 million from the prior year. Approximately \$274 thousand (0.86%) of the ending fund balance constitutes unassigned *ending fund balance*, which is available for spending at the government's discretion.

General Fund. The General Fund is the chief operating fund of the District. At June 30, 2023, the fund balance was \$2.1 million. This is a decrease of about \$828 thousand (28.38%) from the previous year. The general fund unassigned fund balance represents 5.24% of total general fund expenditures. This is a decrease when compared to 2022.

Special Revenue Fund. The Special Revenue Fund is used to account for Federal, State, and Local grants, as well as our food service and associated student body. All funds are utilized to carry out specific programs, and the majority of the ending fund balance is restricted for student body programs and activities and grant related activities. The fund balance decreased by \$1.7 million (395.98%) from the previous year. Special revenue funding has become much more volatile over the last several years as state and federal stimulus programs are established for short periods of time. As general funding continues to be impacted by the economy, our reliance on special revenues increases.

Debt Service Fund. The Debt Service Fund has a total deficit fund balance of \$317 thousand. The decrease in fund balance during the current year was about \$140 thousand. This decrease can be attributed to the ongoing shortfall of property taxes levied to cover debt service payments for the GO bonds.

Capital Projects Fund. The Capital Projects Fund has a total fund balance of \$31.2 million, all of which is restricted for ongoing capital projects. The fund balance decreased by \$31.6 million during the current fiscal year as a result of spending for construction projects.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2023**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. The District's investment in capital assets includes land, construction in progress, buildings and improvements, machinery, equipment and vehicles, and right-of-use assets. The beginning balances of capital assets were restated in the amount of \$410 thousand for the recognition of right-of-use assets. As of June 30, 2023, the District had invested approximately \$130.1 million in capital assets, net of depreciation, as shown in the following table:

	<u>Governmental Activities</u>		<u>Increase/(Decrease)</u>
	<u>June 30, 2023</u>	<u>June 30, 2022 (as restated)</u>	
Land	\$ 3,062,809	\$ 3,062,809	\$ -
Construction-in-progress	65,938,019	54,667,783	11,270,236
Buildings and improvements	57,900,879	42,918,406	14,982,473
Machinery, equipment and vehicles	2,922,814	2,979,655	(56,841)
Right-of-use assets	288,566	410,086	(121,520)
Total capital assets (net)	<u>\$ 130,113,087</u>	<u>\$ 104,038,739</u>	<u>\$ 26,074,348</u>

Additional information regarding the District's capital assets can be found in the notes to the basic financial statements of this report.

Long-term debt. At the end of the current fiscal year, the District had outstanding long-term debt of \$117.7 million, consisting of the following debt:

	<u>Governmental Activities</u>		<u>Increase/(Decrease)</u>
	<u>June 30, 2023</u>	<u>June 30, 2022 (as restated)</u>	
General obligation bonds	\$ 99,035,000	\$ 101,645,000	\$ (2,610,000)
Bond premium	17,957,104	19,632,104	(1,675,000)
Bank loans (direct borrowing)	33,616	44,364	(10,748)
Bus loans payable (direct borrowing)	655,584	833,458	(177,874)
Total debt obligations	<u>\$ 117,681,304</u>	<u>\$ 122,154,926</u>	<u>\$ (4,473,622)</u>

During the current fiscal year, the District's total debt decreased by \$4.5 million. This was the result of payments on debt obligations.

Additional information on the District's long-term debt can be found in the notes to the basic financial statements of this report.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2023**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Key economic factors to be monitored by the District in the upcoming year and beyond include rising payroll costs, increasing health care costs, decreasing student enrollment and the long-term impacts to the economy due to the pandemic. The primary revenue source for the District's general operations is the State School Fund (SSF). The SSF is essentially an equalizing grant that provides state support based on the District's Weighted Average Daily Membership (ADMw). The State's discontinuation of the open enrollment option, in addition to overall declining enrollment due to the lack of available and affordable housing in our District continues to affect our ADMw and in turn our state school funding for general operations is anticipated to decrease on a per-pupil basis. The District factors our declining enrollment projections and its impact on revenue in our budget planning for the 2023-24 school year.

Additional District special revenue funding remains stable as a vital support to our schools. The Student Success Act provided the funding mechanism for the Student Investment account which provides the District with special revenue funds for the purpose of supporting students mental and behavioral health needs and increasing academic achievement and reducing academic disparities for our students most in need.

Lastly, the District continues to enjoy our local option tax, the Youth Academics and Activities Levy (YAAL) funding provided by our community. The YAAL represents over 11% of our General fund revenue and the continued renewal is essential to maintaining our current level of service. The levy is valid for 5 years from July 1, 2021 to June 30, 2026. We are grateful to the residents of our community who continue to support this initiative that has had a tremendous beneficial impact for Ashland Public Schools.

REQUESTS FOR INFORMATION

This financial report is designed to present the user (citizens, taxpayers, investors, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the District's Director of Business Services at 885 Siskiyou Blvd., Ashland, Oregon 97520.



| BASIC FINANCIAL STATEMENTS



**| GOVERNMENT-WIDE FINANCIAL
STATEMENTS**

JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF NET POSITION
JUNE 30, 2023

	Governmental Activities
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:	
ASSETS:	
Cash and investments	\$ 38,142,603
Restricted cash in escrow	2,791,368
Receivables	3,467,247
Prepaid expenses	125,953
Notes receivable	
Due within one year	160,000
Due in more than one year	920,000
Other post employment benefit (RHIA)	442,588
Capital assets, net	
Land	3,062,809
Construction in progress	65,938,019
Buildings and improvements	57,900,879
Machinery, equipment and vehicles	2,922,814
Intangible assets:	
Right-of-use assets	288,566
TOTAL ASSETS	176,162,846
DEFERRED OUTFLOWS OF RESOURCES:	
Deferred outflows related to pension (OPERS)	13,547,347
Deferred outflows related to pension (Stipend)	86,001
Deferred outflows related to other post employment benefits (medical subsidy)	393,644
Deferred outflows related to other post employment benefits (RHIA)	66,820
TOTAL DEFERRED OUTFLOWS OF RESOURCES	14,093,812
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	190,256,658
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES:	
LIABILITIES:	
Accounts payable	2,382,311
Retainage payable	2,791,368
Health insurance claims payable	1,000,983
Accrued payroll liabilities	1,725,426
Accrued interest payable	211,319
Unearned revenue	17,087
Accrued compensated absences payable	173,506
Other post employment benefit obligation (medical subsidy) (due in more than one year)	3,662,146
Early retirement stipend pension plan obligation (due in more than one year)	435,782
Net pension liability (OPERS) (due in more than one year)	28,748,277
Leases payable	
Due within one year	132,471
Due in more than one year	127,678
Long-term debt	
Due within one year	4,791,865
Due in more than one year	112,889,439
TOTAL LIABILITIES	159,089,658
DEFERRED INFLOWS OF RESOURCES:	
Deferred inflows related to pension (OPERS)	9,198,016
Deferred inflows related to pension (stipend)	68,415
Deferred inflows related to other post employment benefits (medical subsidy)	1,696,124
Deferred inflows related to other post employment benefits (RHIA)	65,586
TOTAL DEFERRED INFLOWS OF RESOURCES	11,028,141
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	170,117,799
NET POSITION:	
Net investment in capital assets	12,171,634
Restricted for capital projects	31,231,071
Restricted for education grants	35,222
Restricted for student body	99,901
Restricted for RHIA	443,822
Unrestricted	(23,842,791)
TOTAL NET POSITION	\$ 20,138,859

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023**

Functions/Programs:	Program Revenues				Net (Expense)
Governmental Activities:	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Change in Net Position
Instruction	\$ 27,928,270	\$ 530,322	\$ 4,984,043	\$ -	\$ (22,413,905)
Support services	21,247,989	1,489,118	2,244,506	-	(17,514,365)
Community services	1,297,200	90,542	1,077,955	-	(128,703)
Facilities acquisition	5,062,387	-	-	1,310,733	(3,751,654)
Interest expense	3,318,381	-	-	-	(3,318,381)
Total government activities	\$ 58,854,227	\$ 2,109,982	\$ 8,306,504	\$ 1,310,733	(47,127,008)
General revenues:					
Property taxes levied - general fund					21,046,248
Property taxes levied - debt service fund					7,498,324
Construction excise tax					93,512
State school fund					12,675,653
Common school fund					322,235
Federal forest fees					28,458
Unrestricted state and local sources					1,090,278
Earnings on investments					1,740,155
Contributions and donations					117,882
Miscellaneous					128,450
Total general revenues					44,741,195
CHANGE IN NET POSITION					(2,385,813)
NET POSITION - JULY 1, 2022 (AS RESTATED)					22,524,672
NET POSITION - JUNE 30, 2023					\$ 20,138,859



| FUND FINANCIAL STATEMENTS

JACKSON COUNTY SCHOOL DISTRICT NO. 5
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total
ASSETS:					
Cash and investments	\$ 1,492,863	\$ -	\$ -	\$ 31,696,593	\$ 33,189,456
Restricted cash in escrow	-	-	-	2,791,368	2,791,368
Receivables	1,147,151	673,910	334,493	1,310,275	3,465,829
Prepays	121,692	4,261	-	-	125,953
Interfund receivable	2,141,184	-	-	-	2,141,184
TOTAL ASSETS	\$ 4,902,890	\$ 678,171	\$ 334,493	\$ 35,798,236	\$ 41,713,790
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:					
Liabilities:					
Accounts payable	\$ 382,833	\$ 154,975	\$ -	\$ 1,775,797	\$ 2,313,605
Retainage payable	-	-	-	2,791,368	2,791,368
Interfund payable	-	1,743,762	397,422	-	2,141,184
Accrued payroll liabilities	1,725,426	-	-	-	1,725,426
Unearned revenue	-	17,087	-	-	17,087
TOTAL LIABILITIES	2,108,259	1,915,824	397,422	4,567,165	8,988,670
Deferred Inflows of Resources:					
Unavailable revenue - property taxes	705,180	-	254,194	-	959,374
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	705,180	-	254,194	-	959,374
Fund Balances:					
Nonspendable					
Prepaid expense	121,692	4,261	-	-	125,953
Restricted					
Education grants	-	35,222	-	-	35,222
Student body	-	99,901	-	-	99,901
Capital projects	-	-	-	31,231,071	31,231,071
Unassigned	1,967,759	(1,377,037)	(317,123)	-	273,599
TOTAL FUND BALANCES	2,089,451	(1,237,653)	(317,123)	31,231,071	31,765,746
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,902,890	\$ 678,171	\$ 334,493	\$ 35,798,236	\$ 41,713,790

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
RECONCILIATION OF GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET POSITION
JUNE 30, 2023**

TOTAL FUND BALANCES		\$ 31,765,746
Capital assets are not financial resources and therefore are not reported in the governmental funds:		
Cost	\$ 173,014,896	
Accumulated depreciation and amortization	<u>(42,901,809)</u>	130,113,087
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:		
Property taxes		959,374
The other post employment benefit asset (RHIA) is not reported with the governmental funds as it is not available nor payable currently.		
		442,588
The net deferred outflow/(inflow) associated with the District's pension and other post employment benefits is not recorded in the governmental funds as it is not available nor payable currently.		
		4,324,791
Internal Service Funds are used by the District to charge the costs of unemployment benefits, workers compensation, health insurance and liability programs. The assets and liabilities of the internal service fund are included in the governmental activities in the Statement of Activities.		
		3,884,876
Long-term assets not receivable in the current year such as notes receivable are not recorded as governmental fund assets.		
		1,080,000
Long-term liabilities not payable in the current year are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather recognized as an expenditure when due.		
These liabilities consist of:		
Accrued interest payable	\$ (211,319)	
Leases payable	(260,149)	
Long-term debt	(117,681,304)	
Pension liability (Stipend)	(435,782)	
Pension liability (OPERS)	(28,748,277)	
Other post employment obligation benefits (medical subsidy)	(3,662,146)	
Compensated absences payable	<u>(173,506)</u>	<u>(151,172,483)</u>
TOTAL NET POSITION		<u>\$ 21,397,979</u>

JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2023

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total
REVENUES					
Property taxes and other taxes	\$ 20,837,749	\$ -	\$ 7,424,534	\$ 93,512	\$ 28,355,795
Intergovernmental	14,133,154	8,123,007	-	1,310,733	23,566,894
Charges for services	708,469	191,354	-	-	899,823
Local grants and contributions	117,882	180,476	-	30,000	328,358
Investment earnings	688,083	-	-	1,052,072	1,740,155
Miscellaneous	83,168	22,774	-	37,527	143,469
TOTAL REVENUES	36,568,505	8,517,611	7,424,534	2,523,844	55,034,494
EXPENDITURES					
Current:					
Instruction	21,609,647	5,826,515	-	-	27,436,162
Support services	15,927,784	3,054,980	-	658,792	19,641,556
Enterprise and community services	6,301	1,291,138	-	-	1,297,439
Facilities acquisition	-	-	-	33,484,123	33,484,123
Debt service	-	-	7,564,400	-	7,564,400
TOTAL EXPENDITURES	37,543,732	10,172,633	7,564,400	34,142,915	89,423,680
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(975,227)	(1,655,022)	(139,866)	(31,619,071)	(34,389,186)
OTHER FINANCING SOURCES (USES)					
Apportionment of funds	(7,774)	(7,182)	-	-	(14,956)
Proceeds from sale of fixed assets	161,500	-	-	-	161,500
Transfers in	-	6,393	-	-	6,393
Transfer out	(6,393)	-	-	-	(6,393)
TOTAL OTHER FINANCING SOURCES (USES)	147,333	(789)	-	-	146,544
NET CHANGE IN FUND BALANCE	(827,894)	(1,655,811)	(139,866)	(31,619,071)	(34,242,642)
FUND BALANCE, JULY 1, 2022 (AS RESTATED)	2,917,345	418,158	(177,257)	62,850,142	66,008,388
FUND BALANCE, JUNE 30, 2023	\$ 2,089,451	\$ (1,237,653)	\$ (317,123)	\$ 31,231,071	\$ 31,765,746

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023**

NET CHANGE IN FUND BALANCE \$ (34,242,642)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation or amortization expense. This is the amount by which capital outlay exceeded depreciation and amortization in the current period:

Expenditures for capital assets	\$ 28,764,487	
Less current year depreciation and amortization	<u>(2,661,476)</u>	26,103,011

Governmental funds report revenues pertaining to long-term notes receivable, which are not reported in the Statement of Activities. These activities are reported at the government-wide level in the Statement of Net Position. This is the revenue reported in the governmental funds. (160,000)

Long-term debt proceeds are reported as other financing sources in governmental funds. In the Statement of Net Assets, however, issuing long-term debt increases liabilities. Similarly, repayment of principal is an expenditure in the governmental funds but reduces the liability in the Statement of Net Assets. This is the activity related to those transactions:

Lease principal repaid	\$ 127,260	
Loans principal repaid	2,798,622	
Bond premium amortization	1,675,000	
Issuance of lease payable	<u>(7,531)</u>	4,593,351

In the Statement of Activities interest is accrued on long-term debt, whereas in the governmental funds it is recorded as an interest expense when due. This is the amount by which the interest paid exceeded the interest expense.

Interest paid	\$ 3,317,016	
Less: Interest expense	<u>(3,318,381)</u>	(1,365)

Governmental funds report proceeds from the sale of capital assets as revenue. However, only the net gain (loss) on the sale is reported in the Statement of Activities.

Cost basis of assets sold	\$ (190,874)	
Accumulated depreciation	<u>162,211</u>	(28,663)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Property taxes		282,289
----------------	--	---------

Compensated absences are recognized as an expenditure in the governmental funds when they are paid. In the Statement of Activities compensated absences are recognized as an expenditure when earned. (32,548)

The change in the net post employment benefit obligation (OPEB) RHIA is not recognized in the governmental funds 32,053

The change in the net post employment benefit obligation (OPEB) (medical subsidy) is not recognized in the governmental funds. 137,755

Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned (actuarially determined) net of employee contributions is reported as pension expense. (OPERS and stipend) 1,520,833

Internal service funds used by the District to charge the costs of unemployment benefits, workers compensation, health insurance and liability programs. The change in net position in the internal service fund is reported with the governmental activities. (589,887)

CHANGE IN NET POSITION \$ (2,385,813)

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF NET POSITION
INTERNAL SERVICE FUND
JUNE 30, 2023**

	<u>Internal Service Fund</u>
ASSETS:	
Cash and investments	\$ 4,953,147
Receivables	<u>1,418</u>
TOTAL ASSETS	<u>4,954,565</u>
LIABILITIES	
Accounts payable	68,706
Health insurance claims payable	<u>1,000,983</u>
TOTAL LIABILITIES	<u>1,069,689</u>
NET POSITION:	
Unrestricted	<u>3,884,876</u>
TOTAL NET POSITION	<u><u>\$ 3,884,876</u></u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND NET POSITION
 INTERNAL SERVICE FUND
 YEAR ENDED JUNE 30, 2023**

	Internal Service Fund
OPERATING REVENUE:	
Services provided to other funds	\$ 7,755,663
TOTAL ADDITIONS	7,755,663
OPERATING EXPENDITURES:	
Support services	8,345,550
OPERATING INCOME (LOSS)	(589,887)
NET POSITION, JULY 1, 2022 (AS RESTATED)	4,474,763
NET POSITION, JUNE 30, 2023	\$ 3,884,876

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND
YEAR ENDED JUNE 30, 2023**

	<u>Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash from services provided	\$ 7,754,245
Cash paid for services	<u>(8,112,749)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(358,504)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(358,504)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>5,311,651</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 4,953,147</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING INCOME	
Operating income (loss)	\$ (589,887)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:	
Change in assets and liabilities:	
Receivables	(1,418)
Prepays	51,699
Accounts payable	(15,082)
Health insurance claims payable	<u>196,184</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u><u>\$ (358,504)</u></u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
JUNE 30, 2023**

	<u>Private Purpose Trust Fund</u>
ASSETS:	
Cash and investments	\$ 94,753
TOTAL ASSETS	<u>94,753</u>
NET POSITION:	
Reserved for scholarships	81,002
Permanent endowment for scholarships	<u>13,751</u>
TOTAL NET POSITION	<u><u>\$ 94,753</u></u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
YEAR ENDED JUNE 30, 2023**

	Private Purpose Trust Fund
ADDITIONS:	
Donations	\$ 159,350
Transfers in	1,400
TOTAL ADDITIONS	160,750
DEDUCTIONS:	
Community services	141,668
Apportionment of funds	2,000
TOTAL DEDUCTIONS	143,668
CHANGE IN NET POSITION	17,082
NET POSITION, JULY 1, 2022	77,671
NET POSITION, JUNE 30, 2023	\$ 94,753



| NOTES TO THE BASIC FINANCIAL STATEMENTS

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Jackson County School District No. 5 (the District), Ashland, Oregon, was organized under provisions of Oregon Statutes pursuant to ORS Chapter 332 for the purpose of operating elementary and secondary schools. The District is governed by a separately elected Board of Education (Board) who approves the administrative officials. The daily functioning of the District is under the supervision of the Superintendent. As required by generally accepted accounting principles (GAAP), all activities of the District have been included in the basic financial statements.

The District qualifies as a primary government since it has a separately elected governing body, is a legally separate entity, and is fiscally independent. There are various governmental agencies and special service districts, which provide service within the District's boundaries. However, the District is not financially accountable for any of these entities, and therefore, none of them are considered component units or included in these basic financial statements.

The more significant of the District's accounting policies are presented below.

Basis of Presentation

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the District. These statements include the governmental financial activities of the overall District. As a general rule, eliminations have been made to minimize the double counting of internal activities. Governmental activities are financed primarily through property taxes, intergovernmental revenues, and charges for services.

The Statement of Activities presents a comparison between direct expenses and program revenues for each of its functions/programs. Direct expenses are those that are specifically associated with a function and, therefore, are clearly identifiable to that function. Eliminations have been made to minimize the double counting of internal activities in the Statement of Activities. Program revenues include: (1) charges to students or others for tuition, fees, rentals, materials, supplies or services provided, (2) operating grants and contributions, and (3) capital grants and contributions. Revenues that are not classified as program revenues, including property taxes and state support, are presented as general revenues.

Separate financial statements are provided for governmental funds, internal service funds and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. The District's internal service fund is reported as a proprietary fund.

Net Position is reported as restricted when constraints placed on asset use are either externally restricted, imposed by creditors (such as through grantors, contributors or laws) or through constitutional provisions or enabling resolutions.

Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All the District's funds are categorized as major funds.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements (continued)

The District reports the following major governmental funds:

General Fund - This is the District's primary operating fund and accounts for all revenues and expenditures, except those required to be accounted for in another fund.

Special Revenue Fund - This fund accounts for funds received through Federal, State and Private grant sources. It is also used to account for the District's school lunch program, major curriculum and technology purchases, and special revenues derived from associated student body activities.

Debt Service Fund - This fund provides for the payment of principal and interest on general obligation bonded debt of the District. Principal revenue sources are property taxes and charges to other funds.

Capital Projects Fund - This fund accounts for activities related to the acquisition, construction, equipping and furnishing of facilities. Principal revenue sources are proceeds from the sale of bonds, state grants, construction excise tax, interest earnings and transfers from other funds.

Additionally, the following proprietary fund is reported:

Internal Service Fund - This fund accounts for costs incurred by the District under self-insurance programs for unemployment benefits, workers compensation, and health insurance. These services are provided to other governmental funds on a cost reimbursement basis. Internal activity is eliminated on the government-wide financial statements.

Additionally, the following fiduciary fund is reported:

The private-purpose trust fund is used to account for scholarship resources from private donations held by the District in a fiduciary capacity for scholarships for graduating students. Disbursements from this fund are made in accordance with the trust agreements.

Measurement Focus and Basis of Accounting

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without giving equal value in exchange, include property taxes, grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Government fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt and claims and judgments, which are recognized as expenditures to the extent they have matured, certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources, and early retirement benefits which are recorded when paid. Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from general long-term debt and acquisitions under leases are reported as other financing sources.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus and Basis of Accounting (continued)

The District's proprietary fund distinguishes between operating and nonoperating revenues and expenses. Operating revenues and expenses of the District's internal service fund consist of charges for services and the cost of providing those services. All other revenues and expenses are reported as nonoperating.

Cash and Investments

The District's cash and cash equivalents consist of cash on hand, demand deposits and short-term investments with original maturities of three months or less. Short-term investments are stated at cost, which approximates fair value.

The District's investments, authorized under state statute, may consist of time certificates of deposit, banker's acceptances, commercial paper, U.S. Government Agency securities, and the State of Oregon Treasurer's Local Government Investment Pool (LGIP). The District's investments are reported at fair value at year end. Changes in the fair value of investments are recorded as investment earnings. The LGIP is stated at cost, which approximates fair value. Fair value of the LGIP is the same as the District's value in the pool shares.

The Oregon State Treasury administers the LGIP. It is an open-ended no-load diversified portfolio offered to any agency, political subdivision or public corporation of the State that by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. In seeking to best serve local governments, the Oregon Legislature established the Oregon Short-Term Fund Board. The purpose of the Board is to advise the Oregon State Treasury in the management and investment options of the LGIP. The investments are regulated by the Oregon Short Term Fund Board and approved by the Oregon Investment Council (ORS 294.805 to 294.895).

Restricted Cash and Retainage Payable

The District reports restricted cash for amounts held with US Bank for the retainage portion of ongoing construction projects. This amount is also reported as retainage payable on the fund financial statements and Statement of Net Position.

Investment Income

Investment income is composed of interest and net changes in the fair value of applicable investments. Investment income is included in investment earnings in the fund financial statements and is allocated monthly to all funds based on the fund's average cash balance.

Property Taxes Receivable

Ad valorem property taxes are levied on all taxable property as of January 1 preceding the beginning of the fiscal year. Property taxes are levied and become a lien on July 1. Collection dates are November 15, February 15, and May 15 following the lien date. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

Uncollected property taxes are recorded on the statement of net position. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for un-collectible taxes has been established. All property taxes receivable are due from property owners within the District.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounts and Other Receivables

Accounts receivable and other receivables consist primarily of charges for services, state school support and claims for reimbursement of costs under various federal and state grant programs, and refunds of prior year expenditures. Due to the nature of the receivables and the likelihood of collection, no provision for uncollectible receivables has been made.

Grants

Unreimbursed expenditures due from grantor agencies are reflected in the basic financial statements as inter-governmental receivables and revenues. Grant revenues are recorded at the time eligible expenditures are incurred. Grant monies received prior to the occurrence of qualifying expenditures are recorded as unearned revenue.

Leases

Leases are recognized in accordance with GASB Statement No. 87, *Leases*.

A lessee is required to recognize a lease payable and an intangible right-of-use lease asset. A lease payable is recognized at the net present value of future lease payments, and is adjusted over time by interest and payments. Future lease payments include fixed payments. The right-of-use asset is initially recorded at the amount of the lease liability plus prepayments less any lease incentives received prior to lease commencement, and is subsequently amortized over the life of the lease.

The District is involved in various leasing arrangements for equipment. In accordance with GASB Statement No. 87 *Leases*, newly acquired leases during the current fiscal year were analyzed and classified as either qualified or non-qualified leases, for both lessor and lessee positions, and lease receivables and payables were recognized accordingly.

The District has chosen not to implement GASB 87 for the budgetary basis of accounting. For both the budgetary basis of accounting and for leases that do not meet the criteria for valuation under GASB 87, the District will report inflows of cash for lessor leases and outflows of cash for lessee leases.

Capital Assets

Capital assets are recorded at original or estimated original cost. Donated capital assets are recorded at their estimated fair market value on the date donated. The District defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one reporting period. Interest incurred during construction is not capitalized. Maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Capital assets are depreciated using the straight-line method over the following useful lives:

Building improvements	10 to 50 years
Machinery, equipment and vehicles	5 to 30 years
Right-of-use assets	Depends on life of the lease

Pensions

Substantially all of the District's employees are participants in the State of Oregon Public Employees Retirement System (OPERS). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of OPERS and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payment (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Pensions (continued)

The District offers its employees a tax deferred annuity plan established pursuant to Section 403(b) of the Internal Revenue Code.

Additionally, the District offers eligible employees who elect early retirement a monthly stipend. Such costs are recorded as expense in the General Fund and funded as stipend benefits become due.

Post-Employment Health Benefits

Certain District employees are participants in the State of Oregon Public Employees Retirement System (OPERS) - Retirement Health Insurance Account (RHIA). Contributions to OPERS RHIA are made on a current basis as required by the plan and are charged as expenses.

Additionally, the District offers eligible employees who elect early retirement payment of group medical insurance premiums. The District also allows eligible retirees to purchase health insurance at the same rate as active employees. In the government-wide financial statements, the District reports its liability for other post-employment benefits consistent with established generally accepted accounting principles and to reflect an actuarially determined liability for the present value of projected future benefits for retired and active employees. Such costs are recorded as expenses in the General Fund and funded as premiums become due.

Compensated Absences

It is the District's policy to permit employees to accumulate limited earned but unused vacation and unlimited sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All unused vacation pay is accrued when earned in the government-wide financial statements and will be paid when the employees services are terminated.

Long-Term Debt

In the government-wide financial statements, long-term debt is reported as a liability in the statement of net position. Bond premiums and discounts and deferred charges associated with advanced refunding are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums and discounts. Bond issuance costs are expensed as incurred.

In the fund financial statements, bond premiums and discounts, and deferred charges are recognized when incurred and not deferred. The face amount of the debt issued, premiums and discounts received on debt issuances, and deferred charges are reported as other financing sources and uses. Issuance costs are reported as support services expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition on net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows/Inflows of Resources (continued)

Additionally, the District has one type of deferred inflows which arises only under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet.

Net Position and Fund Balance

In the government-wide financial statements, equity is classified as net position and displayed in three components:

- *Net investment in capital assets* – consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- *Restricted net position* – consists of net position with constraints placed on the use by either (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
- *Unrestricted net position* – consists of all other net position that does not meet the definition of the above two components and is available for general use by the District.

In the fund financial statements, governmental fund equity is classified in the following categories:

- *Non-Spendable* – Includes items not immediately converted to cash, such as prepaid items and inventory.
- *Restricted* – Includes items that are restricted by external creditors, grantors, or contributors, or restricted by legal constitutional provisions.
- *Committed* – Includes items committed by the District's Board of Directors, by formal board action.
- *Assigned* – Includes items assigned for specific purposes, authorized by the District's Superintendent and/or Director of Business Services.
- *Unassigned* – This is the residual classification used for those balances not included in another category.

The District has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable), and lastly unassigned fund balance.

To preserve a sound financial system and to provide a stable financial base, the governing body has adopted a minimum fund balance policy. The minimum Fund Balance policy requires a reserve for economic uncertainties consisting of unassigned amounts equal to not less than one month of General Fund operating expenditures or eight percent of General Fund expenditures.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budget

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. The budgetary basis of accounting is the same as accounting principles generally accepted in the United States of America for the governmental fund types, except capital outlay expenditures (including items below the District’s capitalization level) and debt service which are budgeted by major function in governmental fund types. The resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations.

Appropriations are established at the major function level (instruction, support services, enterprise and community services, facilities acquisition and construction, debt service, operating contingency and transfers) for each fund. The detailed budget document, however, is required to contain more specific, detailed information for the aforementioned expenditure categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget and/or appropriation resolution.

Supplemental budgets less than 10% of a fund’s original budget may be adopted by the Board at a regular meeting. A supplemental budget greater than 10% of a fund’s original budget requires hearings before the public, publication in newspapers and approval by the Board. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control (major function levels) with Board approval. Appropriations lapse at the end of each fiscal year.

During the fiscal year ended June 30, 2023, the District was in compliance with Local Budget Law, except as follows:

The supplemental budget notice of meeting was not published by one of the methods prescribed in ORS 294.311(35).

Additionally, the District exceeded its appropriation authority in the following categories:

General Fund:	
Instruction	\$ 112,621
Support services	624,810
Enterprise and community services	1,301
Apportionment of funds	7,774
	\$ 738,732
Special Revenue Fund:	
Enterprise and community services	\$ 201,138
Apportionment of funds	7,182
	\$ 208,320
Capital Projects Fund:	
Support services	\$ 243,792
Internal Service Fund:	
Support services	\$ 565,550
Fiduciary Fund:	
Apportionment of funds	\$ 2,000

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

Note 1 – Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of basic financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Adoption of New GASB Pronouncements

During the year ended June 30, 2023, the District implemented the following GASB Pronouncements:

GASB Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. There is no effect on the District's financial statements as a result of this Statement.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. This Statement's objective is to address accounting and financial reporting for arrangements in which a government contracts with an operator to provide public services by conveying control of the right to operate or use a capital asset for a period of time in an exchange or exchange-like transaction. There is no effect on the District's financial statements as a result of this Statement.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement's objective is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users. The implementation of this pronouncement had no effect on the District's financial statements.

Future GASB Pronouncements

The following GASB pronouncements have been issued, but are not effective as of June 30, 2023:

GASB Statement No. 100, *Accounting Changes and Error Corrections*. This Statement clarifies the presentation and disclosures requirements for prior period adjustments to beginning net position. This Statement will be effective for the District for fiscal year ending June 30, 2024.

GASB Statement No. 101, *Compensated Absences*. Issued in June 2022, this Statement updates recognition and measurement guidelines for compensated absences and is effective for the District for the fiscal year ending June 30, 2025.

The District will implement new GASB pronouncements no later than the required effective date. The District is currently evaluating whether or not the above listed new GASB pronouncements will have a significant impact to the District's financial statements.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 2 – RESTATEMENT OF BEGINNING FUND BALANCE AND BEGINNING NET POSITION

For the year ended June 30, 2023, restatements of previously reported balances were identified as follows:

Governmental Activities

Net position - beginning of year, as previously reported	\$ 23,755,320
Correction of error - right-of-use assets and leases payable	30,208
Correction of error - bus loans payable	(456,057)
Correction of error - health insurance claims payable	(804,799)
Net position - beginning of year, as restated	<u>\$ 22,524,672</u>

General Fund

Fund balance - beginning of year, as previously reported	\$ 249,827
Correction of error - allocation of investment income	2,667,518
Fund balance - beginning of year, as restated	<u>\$ 2,917,345</u>

Capital Projects Fund

Fund balance - beginning of year, as previously reported	\$ 65,517,660
Correction of error - allocation of investment income	(2,667,518)
Fund balance - beginning of year, as restated	<u>\$ 62,850,142</u>

Internal Service Fund

Fund balance - beginning of year, as previously reported	\$ 5,279,562
Correction of error - health insurance claims payable	(804,799)
Fund balance - beginning of year, as restated	<u>\$ 4,474,763</u>

NOTE 3 – CASH AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and investments."

Cash and investments are comprised of the following as of June 30, 2023:

Petty cash	\$ 490
Carrying amount of demand deposits	6,665,150
Carrying amount of investments	<u>34,363,084</u>
Total cash and investments	<u>\$ 41,028,724</u>

Cash and investments are shown on the basic financial statements as:

Statement of Net Position	
Cash and investments	\$ 38,142,603
Restricted cash in escrow	2,791,368
Statement of Fiduciary Net Position	
Cash and investments	<u>94,753</u>
Total cash and investments	<u>\$ 41,028,724</u>

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

Deposits. The Governmental Accounting Standards Boards has adopted accounting principles generally accepted in the United States of America (GAAP), which include standards to categorize deposits to give an indication of the level of custodial credit risk assumed by the District at June 30, 2023. If bank deposits at year end are not entirely insured or collateralized with securities held by the District or by its agent in the District's name, the District must disclose the custodial credit risk that exists.

Deposits with financial institutions are comprised of bank demand deposits. At year-end, the District's net carrying amount of deposits was \$6,665,150 and the bank balance was \$7,439,215. Of these deposits, \$6,939,215 was not covered by the Federal Depository Insurance Corporation (FDIC). However, this balance was covered by the State of Oregon shared liability structure for participating bank depositories in Oregon. As required by Oregon Revised Statutes, Chapter 295, deposits in excess of insurance limits were held at qualified depositories for public funds.

Effective July 1, 2008, House Bill 2901 created a shared liability structure for participating bank depositories in Oregon. Barring any exceptions, a qualifying bank depository is required to pledge collateral valued at least 10% of their quarter-end public fund deposits if they are well capitalized, 25% of the quarter-end public fund deposits if they are adequately capitalized, or 110% of the quarter-end public fund deposits if they are undercapitalized or assigned to pledge 110% by the Office of State Treasurer. In the event of a bank failure, the entire pool of collateral pledged by all qualified Oregon public bank depositories is available to repay the deposits of public funds of governmental entities.

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk.

All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the Office of the State Treasurer. As a result, the District has no exposure to custodial credit risk for deposits with financial institutions.

Investments. The District has invested funds in the State Treasurer's Oregon Short-term Fund Local Government Investment Pool during fiscal year 2023. The Oregon Short-term Fund is the local government investment pool for local governments and was established by the State Treasurer.

It was created to meet the financial and administrative responsibilities of federal arbitrage regulations. The investments are regulated by the Oregon Short-Term Fund Board and approved by the Oregon Investment Council (ORS 294.805 to 294.895). Local Government Investment Pool (LGIP) is an external investment pool managed by the State Treasurer's office, which allow governments within the state to pool their funds for investment purposes. The amounts invested in the pool are not classified by risk categories because they are not evidenced by securities that exist in physical or book entry form as defined by GASB statement No. 40, the LGIP is not rated.

In addition, the Oregon State Treasury LGIP distributes investment income on an amortized cost basis and participants' equity in the pool is determined by the amount of participant deposits, adjusted for withdrawals and distributed income. Accordingly, the adjustment to fair value would not represent an expendable increase in the District's cash position.

Investments in the Oregon State Treasury LGIP are made under the provisions of ORS 294.035 and 294.810. These funds are held in the District's name and are not subject to collateralization requirements of ORS 295.015. Investments are stated at amortized cost, which approximated fair value.

Custodial credit risk, for investments, is the risk that, in the event of the failure of the counter-party, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Of the District's total investments, the District has no custodial credit risk.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

Credit Risk - State Statutes authorize the District to invest primarily in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, banker's acceptances, certain commercial papers, and the State Treasurer's Investment Pool, among others. The District has no formal investment policy that further restricts its investment choices.

Concentration of Credit Risk - The District is required to provide information about the concentration of credit risk associated with its investments in one issuer that represents 5 percent or more of the total investments, excluding investments in external investment pools or those issued and explicitly guaranteed by the U.S. Government. The District has no such investments.

Interest Rate Risk - The District has no formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

The "weighted average maturity in years" calculation assumes that all investments are held until maturity.

As a means of limiting its exposure to fair value losses arising from rising interest rates, the District's investment policy limits investments to no more than 18 months.

Disclosures about Fair Value of Assets - Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

Level 1 - Unadjusted inputs using quoted prices in active markets for identical investments.

Level 2 - Other significant observable inputs other than level 1 prices, including, but are not limited to, quoted prices for similar investments, inputs other than quoted prices that are observable for investments (such as interest rates, prepayment speeds, credit risk, etc.) or other market corroborated inputs.

Level 3 - Significant inputs based on the best information available in the circumstances, to the extent observable inputs are not available.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 3 – CASH AND INVESTMENTS (CONTINUED)

Investments Measured at Fair Value:	Totals as of 06/30/23	Level One	Level Two	Level Three	Amortized Cost Not Measured at Fair Value
Local government investment pool	\$ 17,544,254	\$ -	\$ -	\$ -	\$ 17,544,254
Treasury bills	9,829,020	9,829,020	-	-	-
Treasury notes	1,993,860	1,993,860	-	-	-
Municipal bonds	4,995,950	-	4,995,950	-	-
	<u>\$ 34,363,084</u>	<u>\$ 11,822,880</u>	<u>\$ 4,995,950</u>	<u>\$ -</u>	<u>\$ 17,544,254</u>

As of June 30, 2023, the District's investments had the following maturities and credit ratings:

	Total Investments	Investment Maturities		
		Less than 1 yr	1-5 years	6-10 years
Local government investment pool	\$ 17,544,254	\$ 17,544,254	\$ -	\$ -
Treasury bills	9,829,020	9,829,020	-	-
Treasury notes	1,993,860	1,993,860	-	-
Municipal bonds	4,995,950	4,995,950	-	-
Total investments	<u>\$ 34,363,084</u>	<u>\$ 34,363,084</u>	<u>\$ -</u>	<u>\$ -</u>

	Moody's Rating	Standard & Poor Rating	Percentage of Total Investments
Local government investment pool	N/R	N/R	50%
Treasury bills	N/R	N/R	29%
Treasury notes	Aaa	N/R	6%
Municipal bonds	Aa1	N/R	15%
Total investments			<u>100%</u>

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 4 – CAPITAL ASSETS

The changes in capital assets for the year ended June 30, 2023, are as follows:

	Balance July 1, 2022 (as restated)	Additions	Transfers/ Deletions	Balance June 30, 2023
Capital assets not being depreciated or amortized:				
Land	\$ 3,062,809	\$ -	\$ -	\$ 3,062,809
Construction-in-progress	54,667,783	25,835,772	(14,565,536)	65,938,019
Total capital assets not being depreciated or amortized	57,730,592	25,835,772	(14,565,536)	69,000,828
Capital assets being depreciated or amortized:				
Buildings and improvements	79,418,874	2,614,627	14,565,536	96,599,037
Machinery, equipment and vehicles	6,881,731	306,557	(190,874)	6,997,414
Intangible assets:				
Right-of-use	410,086	7,531	-	417,617
Total capital assets being depreciated or amortized	86,710,691	2,928,715	14,374,662	104,014,068
Less accumulated depreciation or amortization for:				
Buildings and improvements	(36,500,468)	(2,197,690)	-	(38,698,158)
Machinery, equipment and vehicles	(3,902,076)	(334,735)	162,211	(4,074,600)
Intangible assets:				
Right-of-use	-	(129,051)	-	(129,051)
Total accumulated depreciation or amortization	(40,402,544)	(2,661,476)	162,211	(42,901,809)
Total capital assets, net:				
Land	3,062,809	-	-	3,062,809
Construction-in-progress	54,667,783	25,835,772	(14,565,536)	65,938,019
Buildings and improvements	42,918,406	416,937	14,565,536	57,900,879
Machinery, equipment and vehicles	2,979,655	(28,178)	(28,663)	2,922,814
Intangible assets:				
Right-of-use	410,086	(121,520)	-	288,566
Total net capital assets	\$ 104,038,739	\$ 26,103,011	\$ (28,663)	\$ 130,113,087

Depreciation and amortization expense for the year ended June 30, 2023 was charged to the following programs:

<u>Program</u>	
Instruction	\$ 1,579,852
Support services	1,022,273
Community services	59,351
Total	<u>\$ 2,661,476</u>

Right-of-Use Assets

A lease is defined as a contract that conveys control of the right of use of another entity's nonfinancial asset as specified in a contract for a period of time in an exchange or exchange-like transaction. The District is party to a variety of lease contracts as lessee for which this right-of-use (ROU) has been recognized as an asset on the balance sheet. Further information on these transactions can be found in Note 10.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 5 – LONG-TERM DEBT

General Obligation Bonds

During the 2018-19 fiscal year, the District issued General Obligation Bonds in the amount of \$107,380,000, which matures on June 15, 2044. Pursuant to ORS 287A.315, the General Obligation bonds are a direct obligation and pledge the full faith and credit of the District. The purpose of this bond was to finance the costs for constructing, improving, and upgrading various schools within the District. The interest rate is 4-5% and is payable semi-annually. The bond was sold at a premium of \$22,436,690. The agreement contains a provision that in an event of default the bonds are secured by the Oregon School Bond Guaranty, to the extent they are available or sufficient. There are no significant default or terminations clauses on the bonds, and the bonds are not subject to any acceleration clauses under GASB 88.

Bus Loans

During the 2016-17 fiscal year, the District entered into a financed purchase in the amount of \$358,119 for three replacement school buses with Santander Municipal Lease Program. The interest rate for two of them is 3.05% and for the third the interest rate is 2.75%, the payments are payable annually. There are no significant default or termination clauses on the loan. The financed purchase for one bus matured during the fiscal year, the other two mature on July 15, 2023.

During the 2018-19 fiscal year, the District entered into a financed purchase in the amount of \$118,487 for school buses with US Bancorp Government Leasing and Finance, Inc. The interest rate is 3.026% and interest is payable annually. There are no significant default or termination clauses on the loan. The financed purchase matures on December 1, 2028.

During the 2019-20 fiscal year, the District entered into a financed purchase in the amount of \$445,640 for school buses with US Bancorp Government Leasing and Finance, Inc. The interest rate is 3.48% and interest is payable annually. There are no significant default or termination clauses on the loan. The financed purchase matures on February 15, 2028.

During the 2021-22 fiscal year, the District entered into a financed purchase in the amount of \$382,743 for three school buses with US Bancorp Government Leasing and Finance, Inc. The interest rate is 3.39% and interest is payable annually. There are no significant default or termination clauses on the loan. The financed purchase matures on April 8, 2027.

Bank Loan

During the 2020-21 fiscal year, the district secured a bank loan through U.S. Bankcorp in the amount of \$54,891 for a school bus from Western Bus Sales & Service. The interest rate is 2.1%, payable annually, with a five-year term to maturity. There are no significant default or termination clauses on the loan. The bank loan matures on April 14, 2026.

During the fiscal year ended June 30, 2023, the following changes occurred in long-term obligations:

	Balance July 1, 2022 As Restated	Additions	Reductions	Balance June 30, 2023	Due Within One Year
General Obligation Bonds	\$ 101,645,000	\$ -	\$ (2,610,000)	\$ 99,035,000	\$ 2,990,000
Bond Premium	19,632,104	-	(1,675,000)	17,957,104	1,624,430
Bank Loans (Direct Borrowing)	44,364	-	(10,748)	33,616	10,973
Bus Loans Payable (Direct Borrowing)	833,458	-	(177,874)	655,584	166,462
Total	\$ 122,154,926	\$ -	\$ (4,473,622)	\$ 117,681,304	\$ 4,791,865

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 5 – LONG-TERM DEBT (CONTINUED)

Future maturities of long-term debt currently outstanding are as follows:

Year Ending	Principal	Interest	Premium	Total
2024	\$ 3,167,435	\$ 4,846,640	\$ 1,624,430	\$ 9,638,505
2025	3,534,413	4,691,396	1,567,094	9,792,903
2026	3,974,160	4,517,147	1,502,401	9,993,708
2027	4,427,386	4,320,992	1,429,928	10,178,306
2028	4,855,806	4,102,315	1,349,083	10,307,204
2029-2033	27,345,000	16,357,750	5,286,988	48,989,738
2034-2038	17,790,000	10,898,300	3,588,647	32,276,947
2039-2043	27,580,000	6,088,000	1,608,532	35,276,532
2044-2048	7,050,000	352,500	-	7,402,500
	<u>\$ 99,724,200</u>	<u>\$ 56,175,040</u>	<u>\$ 17,957,104</u>	<u>\$ 173,856,344</u>

Interest expense on the above debt was \$3,305,892 for the year ended June 30, 2023, which included a \$1,675,000 reduction in interest related to the amortization of the G.O Bond premium.

NOTE 6 – RECEIVABLES

Receivables are comprised of the following as of June 30, 2023:

	Property Taxes	Accounts	Grants/Other	Total
General fund	\$ 931,088	38,415	\$ 177,648	\$ 1,147,151
Special revenue fund	-	-	673,910	673,910
Debt service fund	334,493	-	-	334,493
Capital project fund	-	-	1,310,275	1,310,275
Internal service fund	-	1,418	-	1,418
Total receivables	<u>\$ 1,265,581</u>	<u>\$ 39,833</u>	<u>\$ 2,161,833</u>	<u>\$ 3,467,247</u>

NOTE 7 – NOTES RECEIVABLE

In May 2018, the District entered into an agreement with the City of Ashland and Ashland Parks and Recreation District for the sale of two pieces of property. The total amount of the sale was for \$2,040,000 with the District receiving two notes receivable totaling \$1,880,000. The remaining amount, less fees, was received as a cash payment by the District.

The first note receivable is from the City of Ashland for \$1,430,000. The note bears interest at 0.00% per annum and is to be paid at \$110,000 per year for 13 years beginning April 2019.

The second note receivable is from the City of Ashland Parks and Recreation Commission for \$450,000. The note bears interest at 0.00% per annum and is to be paid at \$50,000 per year for 9 years beginning April 2019.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 7 – NOTES RECEIVABLE (CONTINUED)

During the fiscal year ended June 30, 2023, the following changes occurred in notes receivable:

	Balance at 06/30/2022	Additional Lending	Reduction in Principal	Balance at 06/30/2023	Current Portion
City of Ashland	\$ 990,000	\$ -	\$ (110,000)	\$ 880,000	\$ 110,000
City of Ashland Parks and Recreation Commission	250,000	-	(50,000)	200,000	50,000
	<u>\$ 1,240,000</u>	<u>\$ -</u>	<u>\$ (160,000)</u>	<u>\$ 1,080,000</u>	<u>\$ 160,000</u>

NOTE 8 – INTERFUND TRANSACTIONS

Interfund transfers for the year ended June 30, 2023 are as follows:

	Transfers	
	In	Out
General fund	\$ -	\$ 6,393
Special revenue fund	6,393	-
Total Transfers	<u>\$ 6,393</u>	<u>\$ 6,393</u>

The District made transfers from the General Fund to the Special Revenue Fund to fund the food service required food match program.

Interfund receivables and payables for the year ended June 30, 2023 are as follows:

	Interfund Receivable	Interfund Payable
General fund	\$ 2,141,184	\$ -
Special revenue fund	-	1,743,762
Debt service fund	-	397,422
	<u>\$ 2,141,184</u>	<u>\$ 2,141,184</u>

Certain obligations and payments for the Debt Service Fund and the Special Revenue Fund were paid for by the General Fund for the District, these obligations and payments are then accounted for as interfund receivable and payable to or from the various funds affected.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 9 – ACCRUED COMPENSATED ABSENCES

The changes in accrued compensated absences for the year ended June 30, 2023 are as follows:

	Balance June 30, 2022	Earned	Used	Balance June 30, 2023	Due Within One Year
Governmental Activities	\$ 140,958	\$ 237,913	\$ 205,365	\$ 173,506	\$ 173,506

It is the District's opinion that the liability is current in nature as it has capped amounts which can be earned to encourage employees to take their vacation annually. The Special Revenue Fund and General Fund are typically used to liquidate this liability.

NOTE 10 – LEASES PAYABLE

The District has entered into several non-cancellable lease agreements for copiers and equipment, which are qualified leases under GASB 87. The leases have periods covering various ranges, with the latest expiring in September 2028, and with interest rates ranging from 3.0% to 4.3%. During the year ended June 30, 2023, lease principal and interest payments of \$127,260 and \$12,489 were made, respectively.

Leases payable at June 30, 2023 consisted of the following:

	Balance July 1, 2022 (as restated)	Additions	Reductions	Balance June 30, 2023	Due Within One Year
Leases	\$ 379,878	\$ 7,531	\$ 127,260	\$ 260,149	\$ 132,471

Future annual lease commitments as of June 30, 2023 are as follows:

Year Ending	Principal	Interest	Total
2024	\$ 132,471	\$ 7,435	\$ 139,906
2025	121,569	2,290	123,859
2026	3,744	95	3,839
2027	1,693	43	1,736
2028	672	5	677
	<u>\$ 260,149</u>	<u>\$ 9,868</u>	<u>\$ 270,017</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 11 – PENSION AND RETIREMENT PLANS

Tax Sheltered Annuity Plan

The District offers its employees a tax deferred annuity program established pursuant to Section 403(b) of the Internal Revenue Code (the Code). Contributions are made through salary reductions from participating employees up to the amounts specified in the Code. 231 employees are currently participating in the plan and received matching contributions of \$111,655 for the year ended June 30, 2023.

Early Retirement Stipend Pension Plan

Plan Description – The District provides a single-employer defined benefit early retirement stipend program. Different contracts govern the employees.

For Administrative staff members hired before July 1, 2004, the early retirement incentive program is for current employees who are PERS eligible due to retirement and who have a minimum of twenty (20) years' experience with the District at retirement. Administrative staff hired on or after July 1, 2004 and prior to July 1, 2007, who are PERS eligible due to retirement and who have at least 14 years of service with the District at retirement are also eligible. In return for this stipend, retirees, if available, agree to work a minimum of three days per year at no cost to the District. The maximum participation allowed by the District is 84 months, until the participant dies, or becomes eligible for Medicare, whichever comes earliest. Eligible Administrative staff members will receive \$225 per month, plus additional amounts based on accumulated unused sick leave.

Classified employees are eligible if they meet the following requirements:

- Employee must be at least one-half (1/2) time throughout their employment with the District.
- Hired prior to July 1, 1993 and have at least 15 years of service with the District at retirement.
- Hired on or after July 1, 1993 and prior to July 1, 2000 and have at least 18 years of service with the District at retirement.

Additionally, classified employees must be PERS eligible due to retirement to be eligible for this program. Employees hired on or after July 1, 2000 will not receive supplemental retirement benefits. Eligible Classified employees will receive a one-time payment of \$4 for each hour of accumulated sick leave at the time of retirement.

Confidential and Supervisory employees, included in Appendix A of the July 1, 2007 collective bargaining agreement, may be eligible if they meet the following requirements:

- Employee must have averaged at least one-half (1/2) time throughout their years of employment with the District.
- Confidential employees hired prior to October 1, 1993 who has at least 20 years of service with the District at retirement.
- Supervisory employees hired on or after October 1, 1993 and prior to July 1, 2004 who has at least 20 years of service with the District at retirement.

Additionally, Confidential and Supervisory employees must be PERS eligible due to retirement to be eligible for this program. Confidential and Supervisory employees hired on or after July 1, 2004 will not receive supplemental retirement benefits. Eligible Confidential and Supervisory employees will receive monthly benefits until the participant dies or until they become eligible for Medicare, whichever comes earliest. The amount of benefits is dependent upon the employee's amount of unused sick leave at retirement. Those with 150 to 200 days will receive \$50, those with 200 to 250 days will receive \$75, and those with 250 or greater will receive \$100 per month.

Licensed employees listed in Article 14, Section A of the 2012-2015 collective bargaining agreement, who have 15 or 20 years of service upon retirement, depending upon which section of the list they are in, are eligible to receive benefits. Employees hired on or after July 1, 2007 will not receive supplemental retirement benefits. The maximum participation allowed by the District is 84 months, until the participant dies, or becomes eligible for Medicare, whichever comes earliest. Eligible Licensed retirees will receive \$225 per month. All amounts are prorated if the employee worked less than the full-time equivalent.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 11 – PENSION AND RETIREMENT PLANS (CONTINUED)

Early Retirement Stipend Pension Plan (continued)

Funding Policy – The benefits from this program are fully paid by the District and, consequently, no contributions by employees are required. The District funds this benefit as it comes due and the amount estimated to be paid by the District for this benefit for the period ended June 30, 2023 was \$39,976. There are no assets accumulated in a trust.

Employees Covered by Benefit Terms – As of June 30, 2023, the following employees were covered by the stipend benefit terms:

Participant Counts:	
Active	51
Inactive	13
	64
	64

Total Stipend Pension Liability – The District’s total stipend pension liability of \$435,782 was measured as of June 30, 2022, with results rolled forward to June 30, 2023 and was determined by an actuarial valuation date as of June 30, 2022.

Actuarial Assumptions and Other Inputs – The Total OPEB Liability for the current year was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Input	Assumption
Actuarial Cost Method	Entry age normal funding method
Interest/Discount Rate	4.11%
Projected Payroll Increases	2.4% with a Salary Merit Scale increase
Mortality Rates	Pub-2010 Sex Distinct Mortality Table adjusted with generational mortality adjustments using the Unisex Security Data Mortality Projection Scale
Withdrawal Rates	As developed for the valuation of benefits under Oregon PERS, depending on YOS
Disability Rates	As developed for the valuation of benefits under Oregon PERS, age dependent
Retirement Rates	As developed for the valuation of benefits under Oregon PERS
Participation	85% of future retirees are assumed to elect medical coverage if they have district-paid benefits. 40% of future retirees are assumed to elect medical coverage if they do not have district-paid benefits. 70% of future retirees electing coverage are assumed to cover a spouse as well.
Marital Status	Actual spouse information is used for current retirees. Future retired members who elect to participate in the plan are assumed to be married at a rate of 60%. Males are assumed to be 3 years older than females
Health Care Cost Trend Rate	Trends based on actual renewal rates
Retiree Contributions	Retiree contributions are a weighted average of all retiree contributions for the prior year

Changes in the Total Stipend Pension Liability –

Stipend Pension Liability at June 30, 2022	\$ 448,861
Changes for the year:	
Service cost	11,862
Interest	17,725
Differences between expected and actual experience	-
Assumptions or other input	(2,690)
Benefit payments	(39,976)
Stipend Pension Liability at June 30, 2023	\$ 435,782

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 11 – PENSION AND RETIREMENT PLANS (CONTINUED)

Early Retirement Stipend Pension Plan (continued)

Sensitivity of the Total Stipend Pension Liability to Changes in the Discount Rate – The following presents the total stipend pension liability of the District, as well as what the District’s total pension stipend liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

District's Stipend Pension Asset/(Liability)	1% Decrease (3.11%)	Current Discount (4.11%)	1% Increase (5.11%)
Single Employer Stipend	\$ (459,010)	\$ (435,782)	\$ (413,818)

Stipend Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources – For the year ended June 30, 2023, the District recognized an increase in stipend pension expense of \$15,040, which was charged to various functions as follows: 64% instruction, 34% supporting services, and 2% community services.

As of June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to the stipend pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 73,291	\$ 35,827
Changes of assumptions or other input	12,710	32,588
Total	<u>\$ 86,001</u>	<u>\$ 68,415</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Deferred Outflow/(Inflow) of Resources</u>
2024	\$ 25,429
2025	17,318
2026	(21,013)
2027	(4,148)
2028	-
Thereafter	-
Total	<u>\$ 17,586</u>

Changes in Assumptions –Interest / discount rate increased from 4.02% to 4.11% based on the average of multiple 6/30/2023 municipal bond rate sources.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 11 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPERS Plan

Plan Description

Employees are provided pensions as participants under one or more plans currently available through Oregon Public Employees Retirement System (OPERS), a cost-sharing multiple-employer defined benefit plan administered in accordance with Oregon Revised Statutes (ORS) Chapter 238, Chapter 238A, and Internal Revenue Service Code Section 401(a).

There are currently two programs within OPERS, with eligibility determined by the date of employment. Those employed prior to August 29, 2003 are OPERS Program members, and benefits are provided based on whether a member qualifies for Tier One or Tier Two described below. Those employed on or after August 29, 2003 are Oregon Public Service Retirement Plan (OPSRP) Program members. OPSRP is a hybrid retirement plan with two components: 1) the Pension Program (defined benefit; established and maintained as a tax-qualified governmental defined benefit plan), and 2) the Individual Account Program (IAP) (defined contribution; established and maintained as a tax-qualified governmental defined contribution plan).

The 1995 Legislature enacted Chapter 654, Section 3, Oregon Laws 1995, which was codified into ORS 238.435. This legislature created a second tier of benefits for those who established membership on or after January 1, 1996. The second tier does not have the Tier One assumed earnings rate guarantee and has a higher normal retirement age of 60, compared to age 58 for Tier One.

The 2003 Legislature enacted House Bill 2021, codified as ORS 238A, which created the Oregon Public Service Retirement Plan (OPSRP). OPSRP consists of the Pension Program and the Individual Account Program. Membership includes public employees hired on or after August 29, 2003.

Beginning January 1, 2004, OPERS active Tier One and Tier Two members became members of the Individual Account Program (IAP) or OPSRP. OPERS members retain their existing Regular or Variable (if applicable) accounts, but member contributions are now deposited into the member's IAP account. Accounts are credited with earnings and losses net of administrative expenses.

Tier One/Tier Two (Chapter 238)

Pension Benefits - The OPERS retirement allowance is payable monthly for life. Members may select from 13 retirement benefit options that are actuarially equivalent to the base benefit. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for Police and Fire employees, 1.67 percent for General Service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results. Monthly payments must be a minimum of \$200 per month or the member will receive a lump-sum payment of the actuarial equivalent of benefits to which he or she is entitled to.

Under Senate Bill 1049, passed during the 2019 legislative session, the salary included in the determination of final average salary will be limited for all members beginning in 2021. The limit was equal to \$210,582 as of January 1, 2022, and it is indexed with inflation every year.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 11 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPERS Plan (continued)

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for Police and Fire members). General Service employees may retire after reaching age 55. Police and Fire members are eligible after reaching age 50. Tier One General Service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and Fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The plans are closed to new members hired on or after August 29, 2003.

Death Benefits - Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary receives a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- The member was employed by a OPERS employer at the time of death,
- The member died within 120 days after termination of OPERS-covered employment,
- The member died as a result of injury sustained while employed in a OPERS-covered job, or
- The member was on an official leave of absence from a OPERS-covered job at the time of death.

Disability Benefits - A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member for disability benefits regardless of the length of OPERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for Police and Fire members) when determining the monthly benefit.

Benefit Changes After Retirement - Members may choose to continue participation in their variable account after retiring and may experience annual benefit fluctuations due to changes in the fair value of the underlying global equity investments of that account.

Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes (COLA). The COLA is capped at 2.0 percent.

OPSRP Pension Program (Chapter 238A) –

Pension Benefits - The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

General Service - 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for General Service members is age 65, or age 58 with 30 years of retirement credit.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 11 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPERS Plan (continued)

Under Senate Bill 1049, passed during 2019 legislative session, the salary included in the determination of final average salary will be limited for all members beginning in 2021. The limit was equal to \$210,582 as of January 1, 2022, and is indexed with inflation every year.

A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Death Benefits - Upon the death of a nonretired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member. The surviving spouse or other person may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached 70½ years of age.

Disability Benefits - A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes After Retirement - Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes (COLA). The COLA is capped at 2.0 percent.

Contributions

OPERS' funding policy provides for periodic member and employer contributions at rates established by the OPERS Board, subject to limits set in statute. The rates established for member and employer contributions were approved based on the recommendation of the OPERS third-party actuary.

Member Contributions - Beginning January 1, 2004, all member contributions, except for contributions by judge members, were placed in the IAP. Prior to that date, all member contributions were credited to the Defined Benefit Pension Plan. Member contributions are set by statute at 6.0 or 7.0 percent of salary for District employees and are remitted by participating employers.

Employer Contributions - OPERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the OPERS Defined Benefit Plan and OPEB plans.

Employer contributions during the period July 1, 2021 through June 30, 2023, were based on the December 31, 2019 actuarial valuation, which became effective July 1, 2021. For the period July 1, 2021 through June 30, 2023, net employer contribution rates were 26.83% for Tier 1/Tier 2 employees and 23.72% for OPSRP General Employees. Employer contributions for the year ended June 30, 2023 were \$5,684,841, excluding amounts to fund employees specific liabilities.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 11 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPERS Plan (continued)

Pension Plan Annual Comprehensive Financial Report (ACFR)

OPERS prepares their financial statements in accordance with GAAP as set forth in GASB pronouncements that apply to fiduciary funds and enterprise funds. The accrual basis of accounting is used for all funds. Contributions are recognized when due, pursuant to legal (or statutory) requirements. Benefits and withdrawals are recognized when they are currently due and payable in accordance with the terms of the plans. Investments are recognized at fair value, the amount that could be received to sell an asset or paid to transfer a liability in an orderly transaction in between market participants at the measurement date.

OPERS produces an independently audited ACFR which includes the OPEB plans and can be found at:

<https://www.oregon.gov/pers/Documents/Financials/CAFR/2022-Annual-Comprehensive-Financial-report.pdf>

Actuarial Valuation

The employer contribution rates effective July 1, 2021, through June 30, 2023, were set using the entry age normal actuarial cost method. Under this cost method, each active member's entry age present value of projected benefits is allocated over the member's service from the member's date of entry until their assumed date of exit, taking into consideration expected future compensation increases.

Actuarial Methods and Assumptions Used in Developing Total Pension Liability

Valuation date	December 31, 2020
Measurement date	June 30, 2022
Experience study	2020, published July 20, 2021
Actuarial assumptions:	
Actuarial cost method	Entry age normal
Inflation rate	2.40 percent
Long-term expected rate of return	6.90 percent
Discount rate	6.90 percent
Projected salary increases	3.40 percent
Cost of living adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision; blend based on service.
Mortality	<p><i>Healthy retirees and beneficiaries:</i> Pub-2010 Healthy retiree, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><i>Active members:</i> Pub-2010 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><i>Disabled retirees:</i> Pub-2010 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 11 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPERS Plan (continued)

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2020 Experience Study, which reviewed experience for the four-year period ending on December 31, 2020.

Discount Rate

The discount rate used to measure the total pension liability was 6.90 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Assumed Asset Allocation

Asset Class	Target Allocation
Cash	0.00%
Debt securities	20.00%
Public equity	30.00%
Private equity	20.00%
Real estate	12.50%
Real assets	7.50%
Diversifying strategies	7.50%
Risk parity	2.50%
Total	100.00%

Long-term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June, 2021 the OPERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 11 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPERS Plan (continued)

The table below shows Milliman’s assumptions for each of the asset classes in which the plan was invested at the time based on the OIC long-term target asset allocation. The OIC’s description of each asset was used to map the target allocation to the asset classes shown below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>20-Year Annualized Geometric Mean</u>
Global equity	30.62 %	5.85 %
Private equity	25.50 %	7.71 %
Core fixed income	23.75 %	2.73 %
Real estate	12.25 %	5.66 %
Master limited partnerships	0.75 %	5.71 %
Infrastructure	1.50 %	6.26 %
Commodities	0.63 %	3.10 %
Hedge fund of funds - multistrategy	1.25 %	5.11 %
Hedge fund equity - hedge	0.63 %	5.31 %
Hedge fund - macro	5.62 %	5.06 %
US cash	-2.50 %	1.76 %
Total	<u>100.00 %</u>	

Assumed inflation - mean 2.40 %

Note: Negative allocation to cash represents levered exposure from allocation to Risk Parity strategy.

Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions –

As of June 30, 2023, the District reported a liability of \$28,748,277 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020. The District’s proportion of the net pension liability was based on the District’s long-term contribution effort to the pension plan compared with the total projected long-term contribution effort of all participating employers, actuarially determined. As of June 30, 2022 (measurement date), the District’s proportion was approximately 0.18774990 percent.

For the year ended June 30, 2023, the District recognized a reduction in pension expense of \$1,535,873. The \$1,535,873 was treated as a decrease of payroll related expense in the Statement of Activities and allocated to Instruction, Support Services, and Community Services using allocation percentages of 64%, 34% and 2%, respectively.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 11 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPERS Plan (continued)

As of June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,395,497	\$ 179,280
Changes of assumptions	4,510,760	41,210
Net difference between projected and actual earnings investments	-	5,139,636
Changes in proportionate share	719,838	1,651,085
Differences between employer contributions and employer's proportionate share of system contributions	1,236,411	2,186,805
Contributions subsequent to measurement date	5,684,841	-
Total	\$ 13,547,347	\$ 9,198,016

The \$5,684,841 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ended June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources (prior to post-measurement date contributions) related to pensions will be recognized in pension expense or (expense reduction) as follows:

Year ended June 30,	Deferred Outflow/(Inflow) of Resources
2024	\$ (176,350)
2025	(961,733)
2026	(2,334,304)
2027	2,237,116
2028	(100,239)
Thereafter	-
Total	\$ (1,335,510)

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 11 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPERS Plan (continued)

Sensitivity for the District’s Proportionate Share of the Net Pension Liability to Changes in Discount Rate –

The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 6.90 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (5.90 percent) or one percent higher (7.90 percent) than the current rate:

District's Net Pension Asset/(Liability)	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% increase (7.90%)
Defined Benefit Pension Plan	\$ (50,982,582)	\$ (28,748,277)	\$ (10,139,190)

Changes in Assumptions and Methods –

A summary of key changes implemented since the December 31, 2020 valuation are noted below. Additional detail and list of changes can be found in the 2020 Experience Study for the System, which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/Actuarial/2022/Actuarial-Valuation-Results.pdf>

Assumption Changes

- There were no changes to actuarial assumptions since the December 31, 2020 actuarial valuation.

Actuarial Methods

- There were no changes to actuarial methods since the December 31, 2020 actuarial valuation.

Plan Changes

- There were no changes to plan provisions valued since the December 31, 2020 actuarial valuation. The provisions of Senate Bill 111 and House Bill 2906, both enacted in June 2021, were reflected in the December 31, 2020 actuarial valuation

Defined Contribution Plan – Individual Account Program (IAP) –

Benefit Terms - Participants in OPERS defined benefit pension plans also participate in their defined contribution plan. The IAP is an individual account-based program under the OPERS tax-qualified governmental plan as defined under ORS 238A.400. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the contributions are deposited into a separate employer account. The member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. The accounts fall under Internal Revenue Code Section 401(a).

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5, 10, 15, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 11 – PENSION AND RETIREMENT PLANS (CONTINUED)

OPERS Plan (continued)

Death Benefits - Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contributions – Beginning January 1, 2004, all the member contributions, except for contributions by judge members, were placed in the OPSRP Individual Account Program (IAP). Prior to that date, all member contributions were credited to the Defined Benefit Pension Plan. Member contributions are set by statute at 6.0 or 7.0 percent of salary and are remitted by participating employers. The contributions are either deducted from member salaries or paid by the employers on the members behalf.

Starting July 1, 2020, Senate Bill 1049 required a portion of member contributions to their IAP accounts to be redirected to the Defined Benefit fund. If the member earns more than \$2,500 per month (increased to \$3,333 per month in 2022) 0.75 percent (if OPSRP member) or 2.5 percent (if Tier One/Tier Two member) of the member's contributions that were previously contributed to the member's IAP now fund the new Employee Pension Stability Accounts (EPSA). The EPSA accounts will be used to fund the cost of future pension benefits without changing those benefits, which means reduced contributions to the member's IAP account. Members may elect to make voluntary IAP contributions equal to the amount redirected.

EPSA redirect is only triggered when the member's gross pay in a month exceeds the monthly salary threshold, tied to the annual Consumer Price Index (All Urban Consumers, West Region).

During 2023, the District, as an employee benefit, paid the employee portion of the contribution. Employer contributions for the year ended June 30, 2023 were \$1,334,217, of which \$1,144,607 was deposited into the individual members' accounts.

NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Single-Employer Defined Benefit Health Care Plan (Medical Subsidy)

Plan Description – The District operates a single-employer retiree benefit plan that provides postemployment health, benefits to eligible employees and their spouses, children and/or domestic partners. Benefits and eligibility for members are established through the collective bargaining agreements.

The District's post-retirement healthcare plan was established in accordance with Oregon Revised Statutes (ORS) 243.303, which requires that all eligible retirees are allowed to continue receiving health insurance benefits, at their cost, until age 65 or they become otherwise eligible for Medicare. ORS stipulate that for the purpose of establishing healthcare premiums, the rate must be based on all plan members, including both active employees and retirees. Their requirement to make available to retirees (at the retiree's own cost) access into the healthcare plan has an implicit cost to the district.

Funding Policy – The benefits from the single-employer defined benefit OPEB plan are paid by the District based on bargaining agreement language and contributions by employees are also required. The plan is not accounted for in a pension trust fund; therefore, designated funds are not legally restricted to pay future benefits. The benefits from the healthcare plan established in accordance with ORS 243.303 are paid by the retired employees on a self-pay basis and the required contribution is based on projected pay-as-you-go financing requirements. There is no obligation on the part of the District to fund these benefits in advance. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONTINUED)

Single-Employer Defined Benefit Health Care Plan (Medical Subsidy) (continued)

Employees Covered by Benefit Terms – For Administrative staff members hired before July 1, 2004, the program is for current employees who are PERS eligible due to retirement and who have a minimum of twenty (20) years' experience with the District at retirement. Administrative staff hired on or after July 1, 2004 and prior to July 1, 2007, who are PERS eligible due to retirement and who have at least 14 years of service with the District at retirement are also eligible. Coverage for retirees and eligible dependents continues until the participant dies or is eligible for Medicare, whichever comes first. The District shall contribute the same premium offered active administrators toward the purchase of full family medical insurance.

Classified employees are eligible if they meet the following requirements:

- Employee must be at least one-half (1/2) time throughout their employment with the District.
- Hired prior to July 1, 1993 and have at least 15 years of service with the District at retirement.
- Hired on or after July 1, 1993 and prior to July 1, 2000 and have at least 18 years of service with the District at retirement.
- Additionally, classified employees must be PERS eligible due to retirement to be eligible for this program.

Employees hired on or after July 1, 2000 will not receive supplemental retirement benefits. Coverage for eligible classified employees will be offered for 120 months or is eligible for Medicare, whichever comes earliest. The District will pay for the medical only coverage for the retiree. Retirees choosing to purchase medical coverage for their spouse or dependents will contribute no more than twice the out-of-pocket amount that regular employees pay for the insurance benefit coverage that is then in existence within the District on a year-to-year basis.

Confidential and Supervisory employees may be eligible if they meet the following requirements:

- Employee must have averaged at least one-half (1/2) time throughout their years of employment with the District.
- Supervisory employee hired on or before July 1, 2004 who has at least 20 years of service with the District at retirement.
- Confidential employee hired on or after July 1, 1993 who has continuous employment for 20 years or more with the District at retirement.
- Additionally, confidential and supervisory employees must be PERS eligible due to retirement to be eligible for this program. Confidential and supervisory employees hired on or after July 1, 2004 will not receive supplemental retirement benefits. Coverage for eligible Confidential and Supervisory employees will be offered for 120 months or is eligible for Medicare, whichever comes earliest. The District will pay for the medical only coverage for the retiree. Retirees choosing to purchase medical coverage for their spouse or dependents will contribute no more than twice the out-of-pocket amount that regular employees pay for the insurance benefit coverage that is then in existence within the District on a year-to-year basis.

Licensed employees listed in Article 14, Section A of the 2021-2024 collective bargaining agreement, who have 15 or 20 years of service upon retirement, depending upon which section of the list they are in, are eligible to receive benefits. Employees hired on or after July 1, 2007 will not receive supplemental retirement benefits. Coverage for eligible licensed retirees and eligible dependents continues until the participant is eligible for Medicare. The retiree will pay the same percentage of the premium for Medical Insurance as the percentage paid by full time employees for their full insurance coverage. This applies to spouses, domestic partners and children. District will pay for the "medical only" coverage for the retiree.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONTINUED)

Single-Employer Defined Benefit Health Care Plan (Medical Subsidy) (continued)

For all classes of employees:

- Qualified spouses and domestic partners (as well as dependent children of participants) may qualify for coverage until the participant becomes eligible for Medicare.
- Only dependents covered at the time of retirement will be eligible.

As of June 30, 2023, the following employees were covered by the implicit benefit terms:

Active plan members	401
Inactive employees or beneficiaries currently receiving benefit payments	41
	442

Total OPEB Liability – The district’s total OPEB liability of \$3,662,146 was measured as of June 30, 2023, and was determined by an actuarial valuation date as of June 30, 2022.

Actuarial Assumptions and Other Inputs – The Total OPEB Liability for the current year was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Input	Assumption
Actuarial Cost Method	Entry age normal funding method
Interest/Discount Rate	4.11%
Projected Payroll Increases	2.4% with a Salary Merit Scale increase
Mortality Rates	Pub-2010 Sex Distinct Mortality Table adjusted with generational mortality adjustments using the Unisex Security Data Mortality Projection Scale
Withdrawal Rates	As developed for the valuation of benefits under Oregon PERS, depending on YOS
Disability Rates	As developed for the valuation of benefits under Oregon PERS, age dependent
Retirement Rates	As developed for the valuation of benefits under Oregon PERS
Participation	85% of future retirees are assumed to elect medical coverage if they have district-paid benefits. 40% of future retirees are assumed to elect medical coverage if they do not have district-paid benefits. 70% of future retirees electing coverage are assumed to cover a spouse as well.
Marital Status	Actual spouse information is used for current retirees. Future retired members who elect to participate in the plan are assumed to be married at a rate of 60%. Males are assumed to be 3 years older than females
Health Care Cost Trend Rate	Trends based on actual renewal rates
Retiree Contributions	Retiree contributions are a weighted average of all retiree contributions for the prior year

Changes in the Total OPEB Liability –

	OPEB Liability at June 30, 2022	\$3,769,485
	Changes for the year:	
	Service cost	171,396
	Interest	150,343
	Differences between expected and actual experience	-
	Assumptions or other input	(23,084)
	Benefit payments	(405,994)
	OPEB Liability at June 30, 2023	\$3,662,146

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONTINUED)

Single-Employer Defined Benefit Health Care Plan (Medical Subsidy) (continued)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

District's OPEB Asset/(Liability)	1% Decrease (3.11%)	Current Discount (4.11%)	1% Increase (5.11%)
Single Employer Defined Benefit Health Care Plan	\$ (3,866,228)	\$ (3,662,146)	\$ (3,469,060)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rates:

District's OPEB Asset/(Liability)	1% Decrease in Trend Rate	Current Trend Rate	1% Increase in Trend Rate
Single Employer Defined Benefit Health Care Plan	\$ (3,389,985)	\$ (3,662,146)	\$ (3,971,549)

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources – For the year ended June 30, 2023, the District recognized a reduction of expense related to OPEB of \$137,755, which was charged to various functions as follows: 64% instruction, 34% supporting services, and 2% community services.

As of June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 63,777	\$ 1,068,955
Changes of assumptions or other input	329,867	627,169
Total	<u>\$ 393,644</u>	<u>\$ 1,696,124</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources (prior to post-measurement date contributions) related to OPEB will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Deferred Outflow/(Inflow) of Resources</u>
2024	\$ (53,500)
2025	(53,494)
2026	(121,597)
2027	(121,597)
2028	(121,597)
Thereafter	(830,695)
Total	<u>\$ (1,302,480)</u>

Changes in Assumptions –Interest / discount rate increased from 4.02% to 4.11% based on the average of multiple 6/30/2023 municipal bond rate sources.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONTINUED)

Retirement Health Insurance Account (RHIA)

Plan Description

As a member of Oregon Public Employees Retirement System (OPERS), the District contributes to the Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other post-employment benefit plan administered by OPERS. ORS 238.420 established the RHIA and authorizes a payment of up to \$60 from RHIA toward the monthly cost of health insurance for eligible OPERS members. The plan was closed to new entrants hired on or after August 29, 2003.

OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO box 23700, Tigard, OR 97281-3700.

Funding Policy

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 dollars or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 dollars shall be paid by the eligible retired member in the manner provided in ORS 238.410.

To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a OPERS-sponsored health plan. A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Contributions

Employer Contributions – OPERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the OPERS Defined Benefit Plan and OPEB Plans. The contribution rates in effect for the fiscal year ended June 30, 2023 for the OPEB program were: Tier1/Tier 2 – 0.05%, and OPSRP general service – 0.00%. The District contributed \$2,660 for the year ended June 30, 2023.

Actuarial Valuation

The actuarial valuation used for RHIA is identical to the actuarial valuation details related to the OPERS Plan disclosed in *NOTE 11 Pension and Retirement Plans* except the table listed below:

Actuarial assumptions:

Retiree healthcare participation	Healthy retirees: 27.5%; Disabled retirees: 15%
Healthcare cost trend rate	Not applicable
Cost-of-living adjustments (COLA)	Not applicable

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONTINUED)

Retirement Health Insurance Account (RHIA) (continued)

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the District reported \$442,588 for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2022, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of December 31, 2020. The District's proportion of the net OPEB asset was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022 (measurement date) the District's proportion was approximately 0.12455517 percent.

For the year ended June 30, 2023, the District recognized a reduction of OPEB expense related to RHIA of \$32,053. The \$32,053 was treated as a reduction of payroll related expense in the Statement of Activities and allocated to Instruction, Support Services, and Community Services using allocation percentages of 64%, 34% and 2%, respectively.

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ 11,994
Changes in assumptions	3,465	14,753
Net difference between projected and actual earnings on investment	-	33,753
Changes in proportionate share	60,695	5,086
Contributions subsequent to the measurement date	<u>2,660</u>	<u>-</u>
Total	<u>\$ 66,820</u>	<u>\$ 65,586</u>

The \$2,660 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as an increase to the net OPEB asset in the year ended June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources (prior to post-measurement date contributions) related to OPEB will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	<u>Deferred Outflow/(Inflow) of Resources</u>
2024	\$ 31,308
2025	(22,243)
2026	(21,300)
2027	10,809
2028	-
Thereafter	<u>-</u>
Total	<u>\$ (1,426)</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONTINUED)

Retirement Health Insurance Account (RHIA) (continued)

Sensitivity for the District's Proportionate Share of the Net OPEB Asset to Changes in Discount Rate

The following presents the District's proportionate share of the net OPEB asset calculated using the discount rate of 6.90 percent, as well as what the District's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage point lower (5.90 percent) or 1-percentage point higher (7.90 percent) than the current rate:

District's Net Pension Asset/(Liability)	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
Retirement Health Insurance Account	\$ 398,897	\$ 442,588	\$ 480,042

The RHIA OPEB is unaffected by healthcare cost trends due to the benefit being limited to \$60 monthly payments toward Medicare companion insurance premiums.

Changes in Assumptions

The changes in assumptions used for RHIA are identical to the changes in assumptions related to the OPERS Plan disclosed in *NOTE 11 – Pension and Retirement Plans*.

NOTE 13 – SELF-INSURANCE (INTERNAL SERVICE FUND)

The District's self-insurance fund is used to fund the self-insured health insurance program, which provides coverage for medical, dental, and vision benefits for employees and their families. The self-insured health insurance program also covers retirees under this plan. The District pays claims up to a stop loss of \$200,000 per employee. The District carries commercial insurance for claims above the stop loss amount. As of June 30, 2023, an estimated liability for payment of incurred and unpaid claims of \$1,000,983 is included in the accompanying statement of net position and represents the District's required reserve under OAR 836-011-0255. The District's liability was actuarially determined based on historical claims information.

In addition to health insurance, the District is responsible for all unemployment claims and the first \$50,000 in property/liability claims. The unemployment and worker's comp programs receive an internal assessment through the District's payroll process based on employee wages or hours worked.

NOTE 14 – CURRENT VULNERABILITY DUE TO CERTAIN CONCENTRATIONS

The District's operations are concentrated within Jackson County. In addition, substantially all the District's revenues for continuing operations are from federal, state, and local government agencies. In the normal course of operations, the District receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE 15 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District carries commercial insurance for these risks of loss. Worker's compensation insurance is provided through SAIF for workers compensation claims up to an aggregate maximum limit of \$2,000,000 per incident. There has been no significant reduction in insurance coverage from the prior year.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023**

NOTE 16 – CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by these agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the District. The amount, if any, of costs which may be disallowed by the grantor cannot be determined at this time, although District management expects such amounts, if any, to be immaterial.

NOTE 17 – TAX ABATEMENTS

As of June 30, 2023, Jackson County provides tax abatements through various programs.

For the fiscal year ended June 30, 2023, the District’s abated property taxes totaled \$7,188 under these programs:

	Abated Taxes	Percent of Code Area	Reduced Property Taxes
Enterprise Zone	34,709	12.58%	4,366
Enterprise Zone	34,709	8.13%	2,822
Total Tax Abatements			\$ 7,188

NOTE 18 – COMMITMENTS

The District has various active construction obligations at June 30, 2023. The total project costs of these obligations are as follows:

Project	Contract Amount	Completed to Date	Remaining Commitment
Bellview HVAC	\$ 1,115,884	\$ 106,196	\$ 1,009,688
AHS Humanities	184,760	126,399	58,361
Walker Elementary	26,036,205	25,117,228	918,977
AHS Commons	2,314,963	1,850,989	463,974
Ashland Middle School	34,581,815	34,312,233	269,582
Solar Project	753,515	32,371	721,144
Walker Gym Seismic	1,586,778	1,528,060	58,718
Total	\$ 66,573,920	\$ 63,073,476	\$ 3,500,444

NOTE 19 – DEFICIT FUND BALANCE

At fiscal year end, the Special Revenue Fund and Debt Service Fund had deficit fund balances of \$1,237,653 and \$317,123 respectively. The deficit fund balances were a result of the General Fund not having enough resources to cover the transfers normally made to support these funds. The District plans to eliminate these deficit fund balances through transfers from the General Fund in the next fiscal year.

NOTE 20 – SUBSEQUENT EVENTS

Management of the District has evaluated events and transactions occurring after June 30, 2023 through the date the financial statements were available for issuance, for recognition and/or disclosure in the financial statements.



| **REQUIRED SUPPLEMENTARY
INFORMATION**

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION ASSET/(LIABILITY) AND SCHEDULE OF THE
DISTRICT'S CONTRIBUTIONS - OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)
LAST 10 FISCAL YEARS ENDING JUNE 30

Jackson County School District No. 5 Proportionate Share of Net Pension Asset / (Liability) as of the measurement date

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
District's proportion of the net pension asset/(liability)	0.1877499%	0.1827487%	0.1883845%	0.2041128%	0.2028324%	0.2163244%	0.2028324%	0.2163244%	0.2302601%	0.2657273%
District's proportion of the net pension asset/(liability)	\$(28,748,277)	\$(21,868,590)	\$(41,111,982)	\$(35,306,630)	\$(30,726,431)	\$(29,160,608)	\$(34,567,392)	\$(15,256,628)	\$ 6,029,579	\$(13,574,636)
District's covered-employee payroll	\$ 21,736,718	\$ 18,580,455	\$ 17,704,665	\$ 16,696,248	\$ 15,683,955	\$ 14,526,304	\$ 15,665,008	\$ 14,860,812	\$ 14,478,033	\$ 13,399,559
District's proportionate share of the net pension asset/(liability) as a percentage of its covered-employee payroll	132.26%	117.70%	232.21%	211.46%	195.91%	200.74%	220.67%	102.66%	41.65%	101.31%
Plan fiduciary net position as a percentage of the total pension liability	84.50%	87.57%	75.79%	80.20%	82.10%	83.12%	80.52%	91.88%	103.59%	91.97%

Jackson County School District No. 5 Pension Contributions

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contributions	\$ 5,684,841	\$ 5,403,577	\$ 5,216,923	\$ 5,100,479	\$ 3,974,148	\$ 3,821,397	\$ 2,948,199	\$ 2,854,768	\$ 3,074,499	\$ 2,768,338
Contribution in relation to the contractually required	\$ (5,684,841)	\$ (5,403,577)	\$ (5,216,923)	\$ (5,100,479)	\$ (3,974,148)	\$ (3,821,397)	\$ (2,948,199)	\$ (2,854,768)	\$ (3,074,499)	\$ (2,768,338)
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered - employee payroll	\$ 24,443,136	\$ 21,736,718	\$ 18,580,455	\$ 17,704,665	\$ 16,696,248	\$ 15,683,955	\$ 14,526,304	\$ 15,665,008	\$ 14,860,812	\$ 14,478,033
Contributions as a percentage of covered-employee payroll	23.26%	24.86%	28.08%	28.81%	23.80%	24.37%	20.30%	18.22%	20.69%	19.12%

Note to schedule:

"A summary of key changes implemented since the December 31, 2020 valuation are described in *Note 11* in the Notes to the Basic Financial Statements. Additional detail and a comprehensive list of changes in methods and assumptions can be found in the 2020 Experience Study for the system which was published in July 2021, and can be found at: <https://www.oregon.gov/pers/Documents/Financials/Actuarial/2021/2020-Experience-Study.pdf>"

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB ASSET/(LIABILITY) AND SCHEDULE OF THE
DISTRICT'S CONTRIBUTIONS - OPERS RETIREMENT HEALTH INSURANCE ACCOUNT (RHIA)
LAST 10 FISCAL YEARS ENDING JUNE 30 (For Years Information is Available)

Jackson County School District No. 5 Proportionate Share of Net OPEB (Liability) / Asset

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net OPEB RHIA asset/(liability)	0.12455517%	0.12121661%	0.24142223%	0.15170470%	0.14960826%	0.14252495%
District's proportion of the net OPEB RHIA asset/(liability)	\$ 442,588	\$ 416,259	\$ 491,922	\$ 293,148	\$ 167,003	\$ 59,481
District's covered-employee payroll	\$ 21,736,718	\$ 18,580,455	\$ 17,704,665	\$ 16,696,248	\$ 15,683,955	\$ 14,526,304
District's proportionate share of the net OPEB RHIA asset/(liability) as a percentage of its covered-employee payroll	2.04%	2.24%	2.78%	1.76%	1.06%	0.41%
Plan fiduciary net position as a percentage of the total pension liability	194.60%	183.90%	150.10%	144.40%	123.90%	108.88%

Jackson County School District No. 5 Contributions

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contributions	\$ 2,660	\$ 4,032	\$ 3,888	\$ 23,042	\$ 90,530	\$ 88,386
Contribution in relation to the contractually required	\$ (2,660)	\$ (4,032)	\$ (3,888)	\$ (23,042)	\$ (90,530)	\$ (88,386)
Contributions deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered - employee payroll	\$ 24,443,136	\$ 21,736,718	\$ 18,580,455	\$ 17,704,665	\$ 16,696,248	\$ 15,683,955
Contributions as a percentage of covered-employee payroll	0.01%	0.02%	0.02%	0.13%	0.54%	0.56%

Note to schedule:

A summary of assumption changes implemented since the December 31, 2020 valuation are outlined briefly in *Note 12* to the financial statements. A comprehensive list of changes in methods and assumptions can be found in the 2020 Experience Study for the system, which was published in July 2021, and can be found at: <https://www.oregon.gov/pers/Documents/Financials/Actuarial/2021/2020-Experience-Study.pdf>

Other Information:

This schedule is presented to illustrate required supplementary information for a 10 year period. The District adopted GASB 75 for RHIA during fiscal 2018, as a result, only six years of information is presented.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
STATEMENT OF CHANGE IN THE DISTRICT'S TOTAL PENSION (STIPEND)
LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS ENDING JUNE 30 (For Years Information is Available)

Total Pension Liability (Stipend):	2023	2022	2021	2020	2019	2018	2017
Service cost	\$ 11,862	\$ 18,957	\$ 18,894	\$ 10,829	\$ 11,155	\$ 10,830	\$ 10,830
Interest	17,725	13,004	15,050	14,094	15,844	16,956	18,816
Differences between expected and actual experience	-	(58,383)	-	-	(9,206)	-	-
Changes of assumptions of other inputs	(2,690)	(48,575)	-	-	(37,369)	-	-
Benefit payments	<u>(39,976)</u>	<u>(59,782)</u>	<u>(62,336)</u>	<u>(47,189)</u>	<u>(53,325)</u>	<u>(73,046)</u>	<u>(85,437)</u>
Net change in total pension liability (stipend)	(13,079)	(134,779)	(28,392)	(22,266)	(72,901)	(45,260)	(55,791)
Total Pension Liability (Stipend) - beginning	<u>\$ 448,861</u>	<u>\$ 583,640</u> *	<u>\$ 606,930</u> *	<u>\$ 365,114</u>	<u>\$ 438,015</u>	<u>\$ 483,275</u>	<u>\$ 539,066</u>
Total Pension liability (Stipend) - ending	<u>\$ 435,782</u>	<u>\$ 448,861</u>	<u>\$ 578,538</u>	<u>\$ 342,848</u>	<u>\$ 365,114</u>	<u>\$ 438,015</u>	<u>\$ 483,275</u>
Estimated Covered - employee payroll	\$ 3,959,522	\$ 3,866,721	\$ 4,128,000	\$ 4,265,350	\$ 5,079,950	\$ 5,489,098	\$ 5,329,221
Total pension liability (Stipend) as a percentage of estimated covered - employee payroll	11.01%	11.61%	14.01%	8.04%	7.19%	7.98%	9.07%

Notes to Schedule:

Significant methods and assumptions used in calculating the actuarially determined contributions:

Significant methods and assumptions used in calculating the actuarially determined contributions are described in *Note 11* to the financial statements. No assets are accumulated in a trust to pay related benefits.

Changes in benefit terms:

None noted.

Other information:

This schedule is presented to illustrate required supplementary information for a 10 year period. The District adopted GASB 73 during fiscal 2017, as a result, only seven years of information are presented.

* OPEB liability recalculated by new actuary.

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB (MEDICAL SUBSIDY)
LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS ENDING JUNE 30 (For Years Information is Available)

Total OPEB Liability:	2023	2022	2021	2020	2019	2018	2017
Service cost	\$ 171,396	\$ 249,886	\$ 249,915	\$ 260,118	\$ 192,739	\$ 187,125	\$ 187,125
Interest	150,343	120,217	134,686	287,335	198,664	200,379	208,939
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	-	(718,351)	-	-	223,212	-	-
Changes of assumptions of other inputs	(23,084)	(692,930)	-	-	253,473	-	-
Benefit payments	(405,994)	(468,114)	(519,821)	(481,438)	(483,504)	(581,316)	(667,362)
Net change in total OPEB liability	(107,339)	(1,509,292)	(135,220)	66,015	384,584	(193,812)	(271,298)
Total OPEB liability - beginning	<u>\$ 3,769,485</u>	<u>\$ 5,278,777 *</u>	<u>\$ 5,331,917 *</u>	<u>\$ 5,731,295</u>	<u>\$ 5,346,711</u>	<u>\$ 5,540,523</u>	<u>\$ 5,811,821</u>
Total OPEB liability - ending	<u><u>\$ 3,662,146</u></u>	<u><u>\$ 3,769,485</u></u>	<u><u>\$ 5,196,697</u></u>	<u><u>\$ 5,797,310</u></u>	<u><u>\$ 5,731,295</u></u>	<u><u>\$ 5,346,711</u></u>	<u><u>\$ 5,540,523</u></u>
Estimated Covered - employee payroll	\$ 19,742,389	\$ 19,279,677	\$ 17,508,000	\$ 16,057,770	\$ 15,964,185	\$ 13,610,493	\$ 13,214,071
Total OPEB liability as a percentage of estimated covered - employee payroll	18.55%	19.55%	29.68%	36.10%	35.90%	39.28%	41.93%

Notes to Schedule:

Significant methods and assumptions used in calculating the actuarially determined contributions:

Significant methods and assumptions used in calculating the actuarially determined contributions are described in Note 12 to the financial statements. No assets are accumulated in a trust to pay related benefits.

Changes in benefit terms:

None noted.

Other information:

This schedule is presented to illustrate required supplementary information for a 10 year period. The District adopted GASB 75 during fiscal 2017, as a result, only seven years of information are presented.

* OPEB liability recalculated by new actuary.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2023**

	Budget		Actual	Variance with
	Adopted	Final		Final Budget
				Positive (Negative)
REVENUES				
Local sources:				
Property taxes	\$ 20,650,000	\$ 20,650,000	\$ 20,837,749	\$ 187,749
Charges for services	790,000	790,000	708,469	(81,531)
Donations	50,000	50,000	117,882	67,882
Interest on investments	145,000	145,000	688,083	543,083
Miscellaneous	75,000	75,000	83,168	8,168
Intermediate sources:				
Intergovernmental	600,000	600,000	783,723	183,723
State sources:				
Basic school support	11,335,000	12,135,000	12,675,653	540,653
Intergovernmental	325,000	325,000	645,320	320,320
Federal sources:				
Intergovernmental	40,000	40,000	28,458	(11,542)
TOTAL REVENUE	<u>34,010,000</u>	<u>34,810,000</u>	<u>36,568,505</u>	<u>1,758,505</u>
EXPENDITURES				
Current:				
Instruction	20,297,026	21,497,026	21,609,647	(112,621)
Support services	14,202,974	15,302,974	15,927,784	(624,810)
Enterprise and community services	5,000	5,000	6,301	(1,301)
Contingency	1,500,000	-	-	-
TOTAL EXPENDITURES	<u>36,005,000</u>	<u>36,805,000</u>	<u>37,543,732</u>	<u>(738,732)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,995,000)</u>	<u>(1,995,000)</u>	<u>(975,227)</u>	<u>1,019,773</u>
OTHER FINANCING SOURCES (USES):				
Apportionment of funds	-	-	(7,774)	(7,774)
Proceeds from sale of fixed assets	160,000	160,000	161,500	1,500
Transfers out	(365,000)	(365,000)	(6,393)	358,607
TOTAL OTHER FINANCING SOURCES (USES)	<u>(205,000)</u>	<u>(205,000)</u>	<u>147,333</u>	<u>352,333</u>
NET CHANGE IN FUND BALANCE	<u>(2,200,000)</u>	<u>(2,200,000)</u>	<u>(827,894)</u>	<u>1,372,106</u>
FUND BALANCE, JULY 1, 2022 (AS RESTATED)	<u>3,700,000</u>	<u>3,700,000</u>	<u>2,917,345</u>	<u>(782,655)</u>
FUND BALANCE, JUNE 30, 2023	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ 2,089,451</u>	<u>\$ 589,451</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL REVENUE FUND
YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Adopted</u>	<u>Final</u>		<u>(Negative)</u>
REVENUES				
Local sources:				
Charges for services	\$ 220,000	\$ 220,000	\$ 191,354	\$ (28,646)
Donations	-	-	180,476	180,476
Miscellaneous	285,000	285,000	22,774	(262,226)
Intermediate sources:				
Intergovernmental	-	-	42,735	42,735
State sources:				
Intergovernmental	4,830,000	4,830,000	3,731,616	(1,098,384)
Federal sources:				
Intergovernmental	7,510,000	7,510,000	4,348,656	(3,161,344)
TOTAL REVENUE	<u>12,845,000</u>	<u>12,845,000</u>	<u>8,517,611</u>	<u>(4,327,389)</u>
EXPENDITURES				
Current				
Instruction	8,775,000	8,775,000	5,826,515	2,948,485
Support services	3,380,000	3,380,000	3,054,980	325,020
Enterprise and community services	1,090,000	1,090,000	1,291,138	(201,138)
Facilities acquisition and construction	50,000	50,000	-	50,000
TOTAL EXPENDITURES	<u>13,295,000</u>	<u>13,295,000</u>	<u>10,172,633</u>	<u>3,122,367</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(450,000)</u>	<u>(450,000)</u>	<u>(1,655,022)</u>	<u>(1,205,022)</u>
OTHER FINANCING SOURCES (USES):				
Apportionment of funds	-	-	(7,182)	(7,182)
Transfers in	350,000	350,000	6,393	(343,607)
TOTAL OTHER FINANCING SOURCES (USES)	<u>350,000</u>	<u>350,000</u>	<u>(789)</u>	<u>(350,789)</u>
NET CHANGE IN FUND BALANCE	<u>(100,000)</u>	<u>(100,000)</u>	<u>(1,655,811)</u>	<u>(1,555,811)</u>
FUND BALANCE, JULY 1, 2022	<u>100,000</u>	<u>100,000</u>	<u>418,158</u>	<u>318,158</u>
FUND BALANCE, JUNE 30, 2023	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,237,653)</u>	<u>\$ (1,237,653)</u>



| SUPPLEMENTARY INFORMATION

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Adopted</u>	<u>Final</u>		
REVENUES				
Local sources:				
Property taxes	\$ 7,600,000	\$ 7,600,000	\$ 7,424,534	\$ (175,466)
TOTAL REVENUES	<u>7,600,000</u>	<u>7,600,000</u>	<u>7,424,534</u>	<u>(175,466)</u>
EXPENDITURES				
Debt service	7,564,400	7,564,400	7,564,400	-
TOTAL EXPENDITURES	<u>7,564,400</u>	<u>7,564,400</u>	<u>7,564,400</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>35,600</u>	<u>35,600</u>	<u>(139,866)</u>	<u>(175,466)</u>
FUND BALANCE, JULY 1, 2022	<u>100,000</u>	<u>100,000</u>	<u>(177,257)</u>	<u>(277,257)</u>
FUND BALANCE, JUNE 30, 2023	<u>\$ 135,600</u>	<u>\$ 135,600</u>	<u>\$ (317,123)</u>	<u>\$ (452,723)</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
YEAR ENDED JUNE 30, 2023**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Adopted	Final		
REVENUES				
Local sources:				
Construction excise tax	\$ 150,000	\$ 150,000	\$ 93,512	\$ (56,488)
Donations	-	-	30,000	30,000
Interest on investments	500,000	500,000	1,052,072	552,072
Miscellaneous	-	-	37,527	37,527
State sources:				
Intergovernmental	4,000,000	4,000,000	1,310,733	(2,689,267)
TOTAL REVENUE	<u>4,650,000</u>	<u>4,650,000</u>	<u>2,523,844</u>	<u>(2,126,156)</u>
EXPENDITURES				
Current				
Support services	415,000	415,000	658,792	(243,792)
Facilities acquisition and construction	52,985,000	52,985,000	33,484,123	19,500,877
Contingency	5,415,000	5,415,000	-	5,415,000
TOTAL EXPENDITURES	<u>58,815,000</u>	<u>58,815,000</u>	<u>34,142,915</u>	<u>24,672,085</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(54,165,000)</u>	<u>(54,165,000)</u>	<u>(31,619,071)</u>	<u>(26,798,241)</u>
OTHER FINANCING SOURCES				
Transfers in	45,000	45,000	-	(45,000)
Transfers out	(45,000)	(45,000)	-	45,000
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(54,165,000)</u>	<u>(54,165,000)</u>	<u>(31,619,071)</u>	<u>(26,798,241)</u>
FUND BALANCE, JULY 1, 2022 (AS RESTATED)	<u>57,405,000</u>	<u>57,405,000</u>	<u>62,850,142</u>	<u>5,445,142</u>
FUND BALANCE, JUNE 30, 2023	<u>\$ 3,240,000</u>	<u>\$ 3,240,000</u>	<u>\$ 31,231,071</u>	<u>\$ (21,353,099)</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
INTERNAL SERVICE FUND
YEAR ENDED JUNE 30, 2023**

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Adopted</u>	<u>Final</u>		
REVENUES				
Services provided other funds	\$ 6,400,000	\$ 6,400,000	\$ 7,633,695	\$ 1,233,695
Miscellaneous	-	-	121,968	121,968
TOTAL REVENUES	<u>6,400,000</u>	<u>6,400,000</u>	<u>7,755,663</u>	<u>1,355,663</u>
EXPENDITURES				
Current:				
Support services	7,780,000	7,780,000	8,345,550	(565,550)
Contingency	2,840,000	2,840,000	-	2,840,000
TOTAL EXPENDITURES	<u>10,620,000</u>	<u>10,620,000</u>	<u>8,345,550</u>	<u>2,274,450</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(4,220,000)</u>	<u>(4,220,000)</u>	<u>(589,887)</u>	<u>3,630,113</u>
FUND BALANCE, JULY 1, 2022 (AS RESTATED)	<u>4,220,000</u>	<u>4,220,000</u>	<u>4,474,763</u>	<u>254,763</u>
FUND BALANCE, JUNE 30, 2023	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,884,876</u>	<u>\$ 3,884,876</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FIDUCIARY FUND
YEAR ENDED JUNE 30, 2023**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Adopted	Final		
REVENUES				
Local sources:				
Donations	\$ 135,000	\$ 135,000	\$ 157,017	\$ 22,017
Miscellaneous	-	-	2,333	2,333
TOTAL REVENUES	<u>135,000</u>	<u>135,000</u>	<u>159,350</u>	<u>24,350</u>
EXPENDITURES				
Current:				
Enterprise and community services	180,000	180,000	141,668	38,332
TOTAL EXPENDITURES	<u>180,000</u>	<u>180,000</u>	<u>141,668</u>	<u>38,332</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(45,000)</u>	<u>(45,000)</u>	<u>17,682</u>	<u>62,682</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	1,400	1,400
Apportionment of funds	-	-	(2,000)	(2,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(2,000)</u>	<u>(2,000)</u>
NET CHANGE IN FUND BALANCE	(45,000)	(45,000)	15,682	36,332
FUND BALANCE, JULY 1, 2022	<u>65,000</u>	<u>65,000</u>	<u>77,671</u>	<u>12,671</u>
FUND BALANCE, JUNE 30, 2023	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 93,353</u>	<u>\$ 75,353</u>

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF PROPERTY TAX TRANSACTIONS
JUNE 30, 2023

	<u>Tax Year</u>	<u>Uncollected July 1, 2022</u>	<u>Levy as Extended by Assessor</u>	<u>Discounts, Interest and Other Adjustments</u>	<u>Collections Per Treasurer</u>	<u>Uncollected June 30, 2023</u>
<u>GENERAL FUND:</u>						
Current	2022-23		\$ 21,273,137	\$ 599,205	\$ 20,132,891	541,041
Prior	2021-22	\$ 360,570	-	(95,019)	281,193	174,396
	2020-21	143,266	-	(27,612)	76,382	94,496
	2019-20	81,343	-	(20,982)	51,652	50,673
	2018-19	35,957	-	(14,176)	33,339	16,794
	Prior	63,152	-	(1,025)	10,489	53,688
Total prior		684,288	-	(158,814)	453,055	390,047
TOTAL GENERAL FUND		\$ 684,288	\$ 21,273,137	\$ 440,391	\$ 20,585,946	\$ 931,088
<u>DEBT SERVICE FUND:</u>						
Current	2022-23		\$ 7,905,973	\$ 227,206	\$ 7,482,210	196,557
Prior	2021-22	\$ 130,261	-	(29,330)	100,658	58,933
	2020-21	52,338	-	(6,957)	26,505	32,790
	2019-20	30,864	-	(3,635)	17,415	17,084
	2018-19	10,928	-	(6,862)	11,831	5,959
	Prior	23,788	-	(3,574)	4,192	23,170
Total prior		248,179	-	(50,358)	160,601	137,936
TOTAL DEBT SERVICE FUND		\$ 248,179	\$ 7,905,973	\$ 176,848	\$ 7,642,811	\$ 334,493



**| SCHOOL DISTRICT FINANCIAL
ACCOUNTING SUMMARIES**

**2022-2023 DISTRICT AUDIT REVENUE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Revenue from Local Sources	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
1110 Ad Valorem Taxes Levied by District	23,703,107	16,283,736	-	7,419,371	-	-	-	-
1120 Local Option Ad Valorem Taxes Levied by District	4,542,837	4,542,837	-	-	-	-	-	-
1130 Construction Excise Tax	93,512	-	-	-	93,512	-	-	-
1190 Penalties and Interest on Taxes	16,339	11,176	-	5,163	-	-	-	-
1200 Revenue from Local Governmental Units Other Than Districts	-	-	-	-	-	-	-	-
1310 Regular Day School Tuition	-	-	-	-	-	-	-	-
1311 Regular Day School Tuition - From Individuals	2,088	2,088	-	-	-	-	-	-
1312 Regular Day School Tuition - Other Dist Within State	72,283	72,283	-	-	-	-	-	-
1313 Regular Day School Tuition - Other Districts Outside	-	-	-	-	-	-	-	-
1320 Adult/Continuing Education Tuition	-	-	-	-	-	-	-	-
1330 Summer School Tuition	-	-	-	-	-	-	-	-
1400 Local & Federal Sources	-	-	-	-	-	-	-	-
1411 Transportation Fees - From Individuals	-	-	-	-	-	-	-	-
1412 Transportation Fees - Other Dist Within State	18,468	18,468	-	-	-	-	-	-
1413 Transportation Fees - Other Districts Outside	-	-	-	-	-	-	-	-
1420 Summer School Transportation Fees	-	-	-	-	-	-	-	-
1500 Earnings on Investments	1,740,155	688,083	-	-	1,052,072	-	-	-
1600 Food Service	155,899	-	155,899	-	-	-	-	-
1700 Extracurricular Activities	324,238	288,783	35,455	-	-	-	-	-
1800 Community Services Activities	-	-	-	-	-	-	-	-
1910 Rentals	76,243	76,243	-	-	-	-	-	-
1920 Contributions and Donations From Private Sources	485,375	117,882	180,476	-	30,000	-	-	157,017
1930 Rental or Lease Payments From Private Contractors	-	-	-	-	-	-	-	-
1940 Services Provided Other Local Education Agencies	19,108	19,108	-	-	-	-	-	-
1950 Textbook Sales and Rentals	-	-	-	-	-	-	-	-
1960 Recovery of Prior Years' Expenditure	162,126	3,430	-	-	34,395	-	121,968	2,333
1970 Services Provided Other Funds	7,600,863	-	-	-	-	-	7,600,863	-
1980 Fees Charged to Grants	228,066	228,066	-	-	-	-	-	-
1990 Miscellaneous	141,906	83,168	22,774	-	3,132	-	32,832	-
Total Revenue from Local Sources	39,382,613	22,435,351	394,604	7,424,534	1,213,111	-	7,755,663	159,350
Revenue from Intermediate Sources								
	Total	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
2101 County School Funds	-	-	-	-	-	-	-	-
2102 General ESD Revenue	-	-	-	-	-	-	-	-
2103 Excess ESD Local Revenue	-	-	-	-	-	-	-	-
2105 Natural Gas, Oil, and Mineral Receipts	-	-	-	-	-	-	-	-
2110 Intermediate "I" Tax	-	-	-	-	-	-	-	-
2199 Other Intermediate Sources	817,949	783,723	34,226	-	-	-	-	-
2200 Restricted Revenue	8,509	-	8,509	-	-	-	-	-
2800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
2900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-	-
Total Revenue from Intermediate Sources	826,458	783,723	42,735	-	-	-	-	-
Revenue from State Sources								
	Total	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
3101 State School Fund - General Support	12,675,653	12,675,653	-	-	-	-	-	-
3102 State School Fund - School Lunch Match	-	-	-	-	-	-	-	-
3103 Common School Fund	322,235	322,235	-	-	-	-	-	-
3104 State Managed County Timber	-	-	-	-	-	-	-	-
3105 State School Transportation	-	-	-	-	-	-	-	-
3106 State School Fund - Accrual	-	-	-	-	-	-	-	-
3199 Other Unrestricted Grants-in-Aid	306,555	306,555	-	-	-	-	-	-
3204 Driver Education	-	-	-	-	-	-	-	-
3222 State School Fund (SSF) Transportation Equipment	-	-	-	-	-	-	-	-
3299 Other Restricted Grants-in-Aid	5,058,879	16,530	3,731,616	-	1,310,733	-	-	-
3800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
3900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-	-
Total Revenue from State Sources	18,363,322	13,320,973	3,731,616	-	1,310,733	-	-	-
Revenue from Federal Sources								
	Total	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
4100 Unrestricted Revenue Direct From the Federal Government	-	-	-	-	-	-	-	-
4200 Unrestricted Revenue From the Federal Government Through the State	-	-	-	-	-	-	-	-
4201 Transportation Fees for Foster Children	-	-	-	-	-	-	-	-
4202 Medicaid Reimbursement for Eligible K-12 Expenses (Ages 5-21)	-	-	-	-	-	-	-	-
4300 Restricted Revenue From the Federal Government	-	-	-	-	-	-	-	-
4500 Restricted Revenue From the Federal Government Through the State	4,295,588	-	4,295,588	-	-	-	-	-
4501 Medicaid Reimbursement for Eligible Early Intervention (EI) Services (Ages Birth to 3)	-	-	-	-	-	-	-	-
4502 Medicaid Reimbursement for Eligible Early Childhood Special Education (ECSE) Services (Ages 3-5)	-	-	-	-	-	-	-	-
4700 Grants-In-Aid From the Federal Government Through Other Intermediate Agencies	-	-	-	-	-	-	-	-
4801 Federal Forest Fees	28,458	28,458	-	-	-	-	-	-
4802 Impact Aid to School Districts for Operation (PL 874)	-	-	-	-	-	-	-	-
4803 Coos Bay Wagon Road Funds	-	-	-	-	-	-	-	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
4900 Revenue for/on Behalf of the District	53,068	-	53,068	-	-	-	-	-
Total Revenue from Federal Sources	4,377,114	28,458	4,348,656	-	-	-	4,377,114	-
Revenue from Other Sources								
	Total	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
5100 Long Term Debt Financing Sources	-	-	-	-	-	-	-	-
5200 Interfund Transfers	7,793	-	6,393	-	-	-	-	1,400
5300 Sale of or Compensation for Loss of Fixed Assets	161,500	161,500	-	-	-	-	-	-
5400 Resources - Beginning Fund Balance - as restated	70,560,822	2,917,345	418,158	(177,257)	62,850,142	-	4,474,763	77,671
Total Revenue from Other Sources	70,730,115	3,078,845	424,551	(177,257)	62,850,142	-	4,474,763	79,071
Grand Total	133,679,622	39,647,350	8,942,162	7,247,277	65,373,986	-	12,230,426	238,421

**2022-2023 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 100 General Fund

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	6,688,011	3,850,815	2,558,550	183,209	95,437	-	-	-
1112	Intermediate Programs	-	-	-	-	-	-	-	-
1113	Elementary Extracurricular	7,996	4,814	1,838	-	1,344	-	-	-
1121	Middle/Junior High Programs	3,735,394	2,184,151	1,402,124	108,660	40,226	-	233	-
1122	Middle/Junior High School Extracurricular	224,782	136,295	45,240	16,252	11,817	14,440	738	-
1131	High School Programs	5,087,127	2,935,244	1,847,648	164,482	139,411	342	-	-
1132	High School Extracurricular	1,028,509	478,508	157,400	225,879	110,733	23,200	32,789	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	8,980	5,000	1,791	-	2,189	-	-	-
1220	Restrictive Programs for Students with Disabilities	85,579	44,897	40,682	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	3,002,665	1,700,266	1,211,897	65,365	25,137	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	-	-	-	-	-	-	-	-
1272	Title I	-	-	-	-	-	-	-	-
1280	Alternative Education	1,611,522	939,079	600,431	32,270	39,368	-	374	-
1291	English Second Language Programs	129,082	76,327	46,666	3,921	2,168	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	-	-	-	-	-	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
1990	Miscellaneous	-	-	-	-	-	-	-	-
Total Instruction Expenditures		21,609,647	12,355,396	7,914,267	800,038	467,830	37,982	34,134	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	60,806	28,280	32,526	-	-	-	-	-
2115	Student Safety	-	-	-	-	-	-	-	-
2120	Guidance Services	597,776	342,608	237,801	15,183	2,184	-	-	-
2130	Health Services	311,123	-	-	311,123	-	-	-	-
2140	Psychological Services	2,567	-	-	-	2,567	-	-	-
2150	Speech Pathology and Audiology Services	409,469	113,430	97,608	197,593	838	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	527,990	293,702	185,085	43,433	5,578	-	192	-
2210	Improvement of Instruction Services	215,024	90,199	47,808	67,031	6,121	-	3,865	-
2220	Educational Media Services	477,457	243,787	215,412	1,279	16,979	-	-	-
2221	Service Area/Long Distance Learning	-	-	-	-	-	-	-	-
2230	Assessment & Testing	22,917	-	-	3,659	19,258	-	-	-
2240	Instructional Staff Development	115,351	18,737	7,318	63,367	3,020	-	22,909	-
2310	Board of Education Services	200,326	4,070	1,434	96,205	6,756	-	91,861	-
2320	Executive Administration Services	454,423	271,002	133,186	30,308	17,927	-	2,000	-
2410	Office of the Principal Services	3,135,322	1,808,326	1,177,769	93,514	53,721	-	1,992	-
2490	Other Support Services - School Administration	196,706	112,905	64,971	12,710	6,120	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	780,235	359,830	289,743	58,393	55,756	-	16,513	-
2540	Operation and Maintenance of Plant Services	4,194,799	1,252,761	814,033	1,585,515	294,646	16,294	231,550	-
2550	Student Transportation Services	1,432,981	670,855	461,852	99,221	156,348	5,970	38,735	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	442,470	227,707	134,903	59,971	16,686	-	3,203	-
2660	Technology Services	2,011,421	876,334	589,005	135,972	305,725	-	104,385	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	-	-	-	-	-	-	-	-
2700	Supplemental Retirement Program	338,621	32,316	306,305	-	-	-	-	-
2990	Miscellaneous	-	-	-	-	-	-	-	-
Total Support Services Expenditures		15,927,784	6,746,849	4,796,759	2,874,477	970,230	22,264	517,205	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	-	-	-	-	-	-	-	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	6,301	-	-	-	6,301	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		6,301	-	-	-	6,301	-	-	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		-	-	-	-	-	-	-	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	-	-	-	-	-	-	-	-
5200	Transfers of Funds	6,393	-	-	-	-	-	-	6,393
5300	Apportionment of Funds by ESD	7,774	-	-	-	-	-	-	7,774
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		14,167	-	-	-	-	-	-	14,167
Grand Total		37,557,899	19,102,245	12,711,026	3,674,515	1,444,361	60,246	551,339	14,167

**2022-2023 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 200 Special Revenue Funds

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	1,748,853	967,962	731,815	3,512	45,374	-	190	-
1112	Intermediate Programs	-	-	-	-	-	-	-	-
1113	Elementary Extracurricular	1,254	-	-	-	1,254	-	-	-
1121	Middle/Junior High Programs	315,167	130,033	79,639	71,731	33,028	-	736	-
1122	Middle/Junior High School Extracurricular	11,474	5,288	448	-	4,898	-	840	-
1131	High School Programs	746,442	389,406	228,435	32,680	95,921	-	-	-
1132	High School Extracurricular	58,227	-	-	12,847	33,904	-	11,476	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220	Restrictive Programs for Students with Disabilities	133,504	88,689	44,815	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	295,327	145,637	108,582	4,158	36,950	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	595,892	410,494	165,146	8,280	11,972	-	-	-
1272	Title I	579,141	331,150	211,796	3,928	32,267	-	-	-
1280	Alternative Education	1,173,847	558,271	397,207	16,025	190,296	-	12,048	-
1290	Designated Programs	-	-	-	-	-	-	-	-
1291	English Second Language Programs	164,950	99,081	59,190	367	6,312	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	2,437	-	-	-	2,437	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
1990	Miscellaneous	-	-	-	-	-	-	-	-
Total Instruction Expenditures		5,826,515	3,126,011	2,027,073	153,528	494,613	-	25,290	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	38,839	22,411	18,428	-	-	-	-	-
2120	Guidance Services	629,064	385,953	239,502	1,808	1,801	-	-	-
2130	Health Services	412,554	250,621	161,797	136	-	-	-	-
2140	Psychological Services	276,143	172,317	103,800	26	-	-	-	-
2150	Speech Pathology and Audiology Services	178,179	9,117	3,483	165,579	-	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	101,574	65,555	36,019	-	-	-	-	-
2200	Support Services - Instructional Staff	-	-	-	-	-	-	-	-
2210	Improvement of Instruction Services	415,088	197,847	110,908	106,333	-	-	-	-
2220	Educational Media Services	-	-	-	-	-	-	-	-
2230	Assessment & Testing	220	-	-	220	-	-	-	-
2240	Instructional Staff Development	366,647	211,845	73,863	54,854	2,396	-	23,689	-
2310	Board of Education Services	-	-	-	-	-	-	-	-
2320	Executive Administration Services	-	-	-	-	-	-	-	-
2400	School Administration	-	-	-	-	-	-	-	-
2410	Office of the Principal Services	18,486	13,071	5,028	-	387	-	-	-
2490	Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	228,066	-	-	-	-	-	228,066	-
2540	Operation and Maintenance of Plant Services	22,041	13,500	4,827	2,696	1,018	-	-	-
2550	Student Transportation Services	301,378	-	-	-	-	220,555	80,823	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	32,953	5,425	2,050	3,752	21,726	-	-	-
2660	Technology Services	33,748	7,568	2,812	-	23,368	-	-	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	-	-	-	-	-	-	-	-
2700	Supplemental Retirement Program	-	-	-	-	-	-	-	-
2990	Miscellaneous	-	-	-	-	-	-	-	-
Total Support Services Expenditures		3,054,980	1,355,230	760,517	335,404	50,696	220,555	332,578	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	1,227,883	410,458	309,325	16,105	459,897	26,098	6,000	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	63,255	-	-	60,090	3,165	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		1,291,138	410,458	309,325	76,195	463,062	26,098	6,000	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		-	-	-	-	-	-	-	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	-	-	-	-	-	-	-	-
5200	Transfers of Funds	-	-	-	-	-	-	-	-
5300	Apportionment of Funds by ESD	7,182	7,182	-	-	-	-	-	-
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		7,182	7,182	-	-	-	-	-	-
Grand Total		10,179,815	4,898,881	3,096,915	565,127	1,008,371	246,653	363,868	-

**2022-2023 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 300 Debt Service Funds

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	-	-	-	-	-	-	-	-
1112	Intermediate Programs	-	-	-	-	-	-	-	-
1113	Elementary Extracurricular	-	-	-	-	-	-	-	-
1121	Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122	Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131	High School Programs	-	-	-	-	-	-	-	-
1132	High School Extracurricular	-	-	-	-	-	-	-	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220	Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	-	-	-	-	-	-	-	-
1272	Title I	-	-	-	-	-	-	-	-
1280	Alternative Education	-	-	-	-	-	-	-	-
1290	Designated Programs	-	-	-	-	-	-	-	-
1291	English Second Language Programs	-	-	-	-	-	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	-	-	-	-	-	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
1990	Miscellaneous	-	-	-	-	-	-	-	-
Total Instruction Expenditures		-	-	-	-	-	-	-	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120	Guidance Services	-	-	-	-	-	-	-	-
2130	Health Services	-	-	-	-	-	-	-	-
2140	Psychological Services	-	-	-	-	-	-	-	-
2150	Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2200	Support Services - Instructional Services	-	-	-	-	-	-	-	-
2210	Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220	Educational Media Services	-	-	-	-	-	-	-	-
2230	Assessment & Testing	-	-	-	-	-	-	-	-
2240	Instructional Staff Development	-	-	-	-	-	-	-	-
2310	Board of Education Services	-	-	-	-	-	-	-	-
2320	Executive Administration Services	-	-	-	-	-	-	-	-
2400	School Administration	-	-	-	-	-	-	-	-
2410	Office of the Principal Services	-	-	-	-	-	-	-	-
2490	Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	-	-	-	-	-	-	-	-
2540	Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550	Student Transportation Services	-	-	-	-	-	-	-	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	-	-	-	-	-	-	-	-
2660	Technology Services	-	-	-	-	-	-	-	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	-	-	-	-	-	-	-	-
2700	Supplemental Retirement Program	-	-	-	-	-	-	-	-
2990	Miscellaneous	-	-	-	-	-	-	-	-
Total Support Services Expenditures		-	-	-	-	-	-	-	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	-	-	-	-	-	-	-	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	-	-	-	-	-	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		-	-	-	-	-	-	-	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		-	-	-	-	-	-	-	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	7,564,400	-	-	-	-	-	7,564,400	-
5200	Transfers of Funds	-	-	-	-	-	-	-	-
5300	Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		7,564,400	-	-	-	-	-	7,564,400	-
Grand Total		7,564,400	-	-	-	-	-	7,564,400	-

**2022-2023 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 200 Capital Projects Funds

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	-	-	-	-	-	-	-	-
1112	Intermediate Programs	-	-	-	-	-	-	-	-
1113	Elementary Extracurricular	-	-	-	-	-	-	-	-
1121	Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122	Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131	High School Programs	-	-	-	-	-	-	-	-
1132	High School Extracurricular	-	-	-	-	-	-	-	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220	Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	-	-	-	-	-	-	-	-
1272	Title I	-	-	-	-	-	-	-	-
1280	Alternative Education	-	-	-	-	-	-	-	-
1291	English Second Language Programs	-	-	-	-	-	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	-	-	-	-	-	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
1990	Miscellaneous	-	-	-	-	-	-	-	-
Total Instruction Expenditures		-	-	-	-	-	-	-	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120	Guidance Services	-	-	-	-	-	-	-	-
2130	Health Services	-	-	-	-	-	-	-	-
2140	Psychological Services	-	-	-	-	-	-	-	-
2150	Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	4,094	-	-	-	4,094	-	-	-
2210	Improvement of Instruction Services	1,591	-	-	-	1,591	-	-	-
2220	Educational Media Services	-	-	-	-	-	-	-	-
2230	Assessment & Testing	-	-	-	-	-	-	-	-
2240	Instructional Staff Development	-	-	-	-	-	-	-	-
2310	Board of Education Services	-	-	-	-	-	-	-	-
2320	Executive Administration Services	-	-	-	-	-	-	-	-
2410	Office of the Principal Services	-	-	-	-	-	-	-	-
2490	Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	325,505	200,370	111,157	4,777	-	9,201	-	-
2540	Operation and Maintenance of Plant Services	327,602	54,100	21,787	218,299	8,680	24,736	-	-
2550	Student Transportation Services	-	-	-	-	-	-	-	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	-	-	-	-	-	-	-	-
2660	Technology Services	-	-	-	-	-	-	-	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	-	-	-	-	-	-	-	-
2700	Supplemental Retirement Program	-	-	-	-	-	-	-	-
2990	Miscellaneous	-	-	-	-	-	-	-	-
Total Support Services Expenditures		658,792	254,470	132,944	223,076	14,365	33,937	-	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	-	-	-	-	-	-	-	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	-	-	-	-	-	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		-	-	-	-	-	-	-	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	33,484,123	5,322	2,123	3,610,954	1,355,270	28,425,664	84,790	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		33,484,123	5,322	2,123	3,610,954	1,355,270	28,425,664	84,790	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	-	-	-	-	-	-	-	-
5200	Transfers of Funds	-	-	-	-	-	-	-	-
5300	Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		-	-	-	-	-	-	-	-
Grand Total		34,142,915	259,792	135,067	3,834,030	1,369,635	28,459,601	84,790	-

**2022-2023 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 600 Internal Service Funds

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	-	-	-	-	-	-	-	-
1112	Intermediate Programs	-	-	-	-	-	-	-	-
1113	Elementary Extracurricular	-	-	-	-	-	-	-	-
1121	Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122	Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131	High School Programs	-	-	-	-	-	-	-	-
1132	High School Extracurricular	-	-	-	-	-	-	-	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220	Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	-	-	-	-	-	-	-	-
1272	Title I	-	-	-	-	-	-	-	-
1280	Alternative Education	-	-	-	-	-	-	-	-
1290	Designated Programs	-	-	-	-	-	-	-	-
1291	English Second Language Programs	-	-	-	-	-	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	-	-	-	-	-	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
1990	Miscellaneous	-	-	-	-	-	-	-	-
Total Instruction Expenditures		-	-	-	-	-	-	-	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120	Guidance Services	-	-	-	-	-	-	-	-
2130	Health Services	-	-	-	-	-	-	-	-
2140	Psychological Services	-	-	-	-	-	-	-	-
2150	Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2200	Support Services - Instructional Staff	-	-	-	-	-	-	-	-
2210	Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220	Educational Media Services	-	-	-	-	-	-	-	-
2230	Assessment & Testing	-	-	-	-	-	-	-	-
2240	Instructional Staff Development	-	-	-	-	-	-	-	-
2310	Board of Education Services	-	-	-	-	-	-	-	-
2320	Executive Administration Services	-	-	-	-	-	-	-	-
2400	School Administration	-	-	-	-	-	-	-	-
2410	Office of the Principal Services	-	-	-	-	-	-	-	-
2490	Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	-	-	-	-	-	-	-	-
2540	Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550	Student Transportation Services	-	-	-	-	-	-	-	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	76,608	60,690	15,768	-	-	-	150	-
2660	Technology Services	-	-	-	-	-	-	-	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	8,268,942	-	53,436	8,213,562	-	-	1,944	-
2700	Supplemental Retirement Program	-	-	-	-	-	-	-	-
2990	Miscellaneous	-	-	-	-	-	-	-	-
Total Support Services Expenditures		8,345,550	60,690	69,204	8,213,562	-	-	2,094	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	-	-	-	-	-	-	-	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	-	-	-	-	-	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		-	-	-	-	-	-	-	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		-	-	-	-	-	-	-	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	-	-	-	-	-	-	-	-
5200	Transfers of Funds	-	-	-	-	-	-	-	-
5300	Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		-	-	-	-	-	-	-	-
Grand Total		8,345,550	60,690	69,204	8,213,562	-	-	2,094	-

**2022-2023 DISTRICT AUDIT EXPENDITURE SUMMARY
JACKSON COUNTY SCHOOL DISTRICT 5**

Fund: 700 Trust and Agency Funds

Instruction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111	Elementary, K-5 or K-6	-	-	-	-	-	-	-	-
1112	Intermediate Programs	-	-	-	-	-	-	-	-
1113	Elementary Extracurricular	-	-	-	-	-	-	-	-
1121	Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122	Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131	High School Programs	-	-	-	-	-	-	-	-
1132	High School Extracurricular	-	-	-	-	-	-	-	-
1140	Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210	Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220	Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250	Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260	Treatment and Habilitation	-	-	-	-	-	-	-	-
1271	Remediation	-	-	-	-	-	-	-	-
1272	Title I	-	-	-	-	-	-	-	-
1280	Alternative Education	-	-	-	-	-	-	-	-
1290	Designated Programs	-	-	-	-	-	-	-	-
1291	English Second Language Programs	-	-	-	-	-	-	-	-
1292	Teen Parent Program	-	-	-	-	-	-	-	-
1293	Migrant Education	-	-	-	-	-	-	-	-
1294	Youth Corrections Education	-	-	-	-	-	-	-	-
1299	Other Programs	-	-	-	-	-	-	-	-
1300	Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400	Summer School Programs	-	-	-	-	-	-	-	-
1990	Miscellaneous	-	-	-	-	-	-	-	-
Total Instruction Expenditures		-	-	-	-	-	-	-	-
Support Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110	Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120	Guidance Services	-	-	-	-	-	-	-	-
2130	Health Services	-	-	-	-	-	-	-	-
2140	Psychological Services	-	-	-	-	-	-	-	-
2150	Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160	Other Student Treatment Services	-	-	-	-	-	-	-	-
2190	Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2200	Support Services - Instructional Staff	-	-	-	-	-	-	-	-
2210	Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220	Educational Media Services	-	-	-	-	-	-	-	-
2230	Assessment & Testing	-	-	-	-	-	-	-	-
2240	Instructional Staff Development	-	-	-	-	-	-	-	-
2310	Board of Education Services	-	-	-	-	-	-	-	-
2320	Executive Administration Services	-	-	-	-	-	-	-	-
2400	School Administration	-	-	-	-	-	-	-	-
2410	Office of the Principal Services	-	-	-	-	-	-	-	-
2490	Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510	Direction of Business Support Services	-	-	-	-	-	-	-	-
2520	Fiscal Services	-	-	-	-	-	-	-	-
2540	Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550	Student Transportation Services	-	-	-	-	-	-	-	-
2570	Internal Services	-	-	-	-	-	-	-	-
2610	Direction of Central Support Services	-	-	-	-	-	-	-	-
2620	Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630	Information Services	-	-	-	-	-	-	-	-
2640	Staff Services	-	-	-	-	-	-	-	-
2660	Technology Services	-	-	-	-	-	-	-	-
2670	Records Management Services	-	-	-	-	-	-	-	-
2680	Interpretation and Translation Services	-	-	-	-	-	-	-	-
2690	Other Support Services - Central	-	-	-	-	-	-	-	-
2700	Supplemental Retirement Program	-	-	-	-	-	-	-	-
2990	Miscellaneous	-	-	-	-	-	-	-	-
Total Support Services Expenditures		-	-	-	-	-	-	-	-
Enterprise and Community Services Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100	Food Services	-	-	-	-	-	-	-	-
3200	Other Enterprise Services	-	-	-	-	-	-	-	-
3300	Community Services	141,668	-	-	141,668	-	-	-	-
3500	Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures		141,668	-	-	141,668	-	-	-	-
Facilities Acquisition and Construction Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110	Service Area Direction	-	-	-	-	-	-	-	-
4120	Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150	Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180	Other Capital Items	-	-	-	-	-	-	-	-
4190	Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures		-	-	-	-	-	-	-	-
Other Uses Expenditures		Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100	Debt Service	-	-	-	-	-	-	-	-
5200	Transfers of Funds	-	-	-	-	-	-	-	-
5300	Apportionment of Funds by ESD	2,000	-	-	-	-	-	-	2,000
5400	PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures		2,000	-	-	-	-	-	-	2,000
Grand Total		143,668	-	-	141,668	-	-	-	2,000

SUPPLEMENTAL INFORMATION

School District Business Managers and Auditors:

This page is a required part of your annual audited financial statements. Please make sure it is included.
 Part A is needed for comoputing Oregon's full allocation for ESSA, Title I & other Federal Funds for Education.

A. Energy Bill for Heating - All Funds

Please enter your expenditures for electricity,
 heating fuel, and water & sewage for these
 Functions & Objects

	Objects 325 & 326 & 327
Function 2540	\$873,107
Function 2550	\$8,688

B. Replacement of Equipment - General Fund

Include all General Fund expenditures in object 542, except for the following exclusions:

\$0

Exclude these Functions

- 1113 Elementary Co-curricular Activities
- 1122 Middle School Co-curricular Activities
- 1132 High School Co-curricular Activities
- 1140 Pre-Kindergarten
- 1300 Continuing Education
- 1400 Summer School
- 2550 Pupil Transportation
- 3100 Food Service
- 3300 Community Services
- 4150 Construction



**| INDEPENDENT AUDITOR'S REPORT
REQUIRED BY STATE REGULATIONS**



INDEPENDENT AUDITOR'S REPORT REQUIRED BY OREGON STATE REGULATIONS

Board of Education
Jackson County School District No. 5
Ashland, Oregon

We have audited the basic financial statements of Jackson County School District No. 5 (the District) as of and for the year ended June 30, 2023, and have issued our report thereon dated June 28, 2024. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not the objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures but were not limited to the following:

- Deposit of public funds with financial institutions under ORS Chapter 295.
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required under ORS Chapter 294.
- Insurance and fidelity under bonds in force or required by law.
- Programs funded from outside sources.
- Authorized investment of surplus funds under ORS Chapter 294.
- Public contracts and purchasing under ORS Chapters 279A, 279B, 279C.
- State School Fund distribution factors and calculation.

In connection with our audit, nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administration Rules 162-010-0000 through 162-010-0320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, with the following exceptions:

- The District was not in compliance with local budget law as disclosed in Note 1 of the financial statements.
- The District did not file the required audit report with the Secretary of State in a timely manner as required by OAR 162-010-0330.
- The District did not account for State School Fund funds related to depreciation reimbursement in a separate fund as required by ORS 327.033.

OAR 162-010-0230 Internal Control

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. We did identify a certain deficiency in internal control that is described in the accompanying schedule of findings and questioned costs as item 2023-001 that we consider to be a significant deficiency.

Restrictions on Use

This report is intended solely for the information and use of the District's Board, Management of the District and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.



Benjamin R. Cohn, CPA, Director
KDP Certified Public Accountants, LLP
Medford, Oregon
June 28, 2024



**| ITEMS REQUIRED BY THE
UNIFORM GUIDANCE**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Education
Jackson County School District No. 5
Ashland, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund, the internal service fund and the fiduciary fund of Jackson County School District No. 5 (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 28, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2023-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Benjamin R. Cohn, CPA, Director
KDP Certified Public Accountants, LLP
Medford, Oregon
June 28, 2024



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Education
Jackson County District No. 5
Ashland, Oregon

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Jackson County District No. 5's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's result section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on Title I Grants to Local Education Agencies Program

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the District complied, in all material respects with the compliance requirements referred to above that could have a direct and material effect on Title I Grants to Local Education Agencies program for the year ended June 30, 2023.

Unmodified Opinion on the Other Major Federal Program

In our opinion, the District complied, in all material respects with the compliance requirements referred to above that could have a direct and material effect on the other major federal program identified in the summary of auditor's result section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2023.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Title I Grants to Local Education Agencies Program

As described in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding Title I Grants to Local Education Agencies Program as described in finding number 2023-002 for Allowable Activities/Cost Principles. Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2023-002 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal controls over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Benjamin R. Cohn, CPA, Director
KDP Certified Public Accountants, LLP
Medford, Oregon
June 28, 2024

JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Grantors Number	Federal Expenditures
U.S. Department of Agriculture:			
Passed Through Oregon Department of Education:			
National School Breakfast Program	10.553	N/A	\$ 61,985
National School Lunch Program	10.555	N/A	309,891
Supply Chain Assistance	10.555	N/A	48,617
National School Lunch Program Commodities (Note C)	10.555	N/A	53,068
Total Child Nutrition Cluster			<u>473,561</u>
Passed Through Southern Oregon ESD:			
Schools and Roads - Grants to States	10.665	N/A	28,458
Total Food Service Schools and Roads Cluster			<u>28,458</u>
Total U.S. Department of Agriculture			<u>502,019</u>
U.S. Department of Education:			
Passed Through Oregon Department of Education:			
Title I Grants to Local Education Agencies	84.010	66917	266,299
Title I Grants to Local Education Agencies	84.010	72457	593,132
Total AL 84.010			<u>859,431</u>
Special Education - Grants to States	84.027	68567	104,732
Special Education - Grants to States	84.027	73963	474,204
Special Education - Grants to States	84.027	75275	38,203
Special Education - Grants to States	84.027	68318	101,878
Special Education - Grants to States	84.173	60455	2,607
Total Special Education Cluster (IDEA)			<u>721,624</u>
Supporting Effective Instruction - State Grants	84.367	72654	117,779
Total AL 84.367			<u>117,779</u>
Student Support and Academic Enrichment Program	84.424	72851	67,847
Total AL 84.424			<u>67,847</u>
COVID-19 Education Stabilization Fund - Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	64829	2,064,020
COVID-19 American Rescue Plan – Elementary and Secondary School Emergency Relief –Homeless Children and Youth	84.425W	69278	26,375
COVID-19 American Rescue Plan – Elementary and Secondary School Emergency Relief –Homeless Children and Youth	84.425W	69314	18,019
Total AL 84.425			<u>2,108,414</u>
Total U.S. Department of Education			<u>3,875,095</u>
Total Federal Expenditures			<u>\$ 4,377,114</u>

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023**

NOTE A – BASIS OF PRESENTATION

The schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Jackson County District No. 5 (the District) under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, and changes in fund balance of the District.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C – FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed for the year ended June 30, 2023, the District received food commodities totaling \$53,068.

NOTE D – INDIRECT COST RATE

The District has elected not to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE E – DISTRICTS AND ROADS – GRANTS TO STATES

The District includes Schools and Roads – Grants to States in the schedule due to requirements of the Oregon Department of Education. These expenditures are not subject to the Uniform Guidance audit due to the treatment based on guidance provided by both the Oregon Department of Education and the United States Department of Agriculture.

NOTE F – SUBRECIPIENTS

The District did not have any awards that were passed through to subrecipients for the year ended June 30, 2023.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023**

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes No

Identification of major federal programs:

<u>AL Number(s)</u>	<u>Name of Federal Program or Cluster</u>	<u>Type of Opinion on Compliance</u>
#84.425	Education Stabilization Fund	Unmodified
#84.010	Title I Grants to Local Education Agencies	Qualified

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as a low-risk auditee? Yes No

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023**

SECTION II – FINANCIAL STATEMENT FINDINGS

2023-001 – Significant Deficiency – Financial Reporting: Audit Adjustments

Criteria - Management is responsible for establishing and maintaining an effective system of internal control over year-end financial information on a timely basis. Properly tracking and recording assets and liabilities and the associated revenue and expense is a key component of effective internal control over financial reporting.

Condition - Year-end account balances and their activity were not properly prepared and/or reviewed accurately.

Cause - Internal controls in place did not ensure that assets, liabilities, revenues and expenses were calculated and reported accurately.

Effect or Potential Effect - Prior to adjustments, various asset, liability, revenue and expense accounts were not properly recorded at year end by material amounts.

Recommendations - We highly recommend that the District enhance internal controls by developing a year-end closing schedule which includes having a preparer and reviewer of all accounts. This control should be used to ensure that all accounts are reconciled timely and all necessary year-end calculations are completed, and that work is reviewed on a regular basis.

Views of Responsible Officials and Planned Corrective Actions – Management agrees with this finding. Management will properly apply internal controls to the financial statement close process to ensure the District's financial statements are correctly reported.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023**

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

2023-002 – Allowable Activities/Cost Principles

U.S. Department of Education

Title I Grants to Local Education Agencies (AL # 84.010)

Finding Type: Material Noncompliance; Material Weakness in Internal Control over Compliance

Criteria: In accordance with 2 CFR section 200.430, the local education agency is required to maintain time and effort distribution records for employees who work on federal programs. These distribution records must support the portion of time and effort dedicated to: 1) The federal program or cost objective; and 2) Other programs or cost objectives supported by federal funds or other revenue sources.

Statement of Condition: The District was not in compliance with the Uniform Guidance as it was noted that management of the District was not preparing time and effort distribution records and could not produce source documentation to support the time and effort applied to payroll expense that was charged to Title I Grants to Local Education Agencies.

Cause: The District's internal controls to identify and document employees that require support for time and effort charged to Title I Grants to Local Education Agencies were not effective for the year ended June 30, 2023.

Context: We selected payroll costs associated with nine employees who had wages charged to Title I Grants to Local Education Agencies. Of the nine employees selected for testing, seven employees did not have time and effort documentation or other source documentation to support the payroll expense that was charged to the federal program.

Effect or Potential Effect: Salary and wage costs could be applied to Title I Grants to Local Education Agencies without appropriate supporting documentation required in accordance with 2 CFR Part 200.430 and District Policy.

Questioned Costs: \$14,985 of known questioned costs charged to this federal program in the year under audit.

Recommendations: We recommend the District review their internal controls to strengthen processes and improve procedures. We recommend the District complete all required time and effort certifications in a timely manner.

Views of Responsible Officials and Planned Corrective Actions: The District agrees with the finding and recommendation and plans to implement a system of completing necessary time and effort documentation for all employees who work on federal programs.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2023**

FINANCIAL STATEMENT FINDINGS

2022-1 - Significant Deficiency - Bank reconciliations

Statement of Condition: Bank reconciliations were not prepared and reviewed timely. There were two instances of reconciliations which did not have a reviewer signature, and two instances in which it was noted that the bank statement did not balance and thus the statement could not be closed.

Recommendations: We recommend that the District ensures that bank reconciliations be prepared, finalized, and reviewed within 30 days of the statement ending date and that this be documented with signatures and dates to enhance internal control.

Current Status: This finding was resolved. No similar material weakness or significant deficiency noted in the fiscal year 2023 audit.

MASTER SERVICES AGREEMENT

Effective Date: July 11, 2024

Parties: Ashland School District (“District”)
885 Siskiyou Blvd
Ashland, OR 97520

Sunstone Housing Collaborative (“Sunstone”)
An Oregon Nonprofit Corporation
1467 Siskiyou Blvd #79
Ashland, OR 97520

RECITALS

- A. The District and Sunstone acknowledge that the District’s service area suffers from a lack of affordable housing.
B. Sunstone is an Oregon Nonprofit Corporation formed to research, conceptualize, solicit, market, and fundraising for affordable housing projects targeting potential future uses of school-owned surplus property to increase enrollment.
C. The District desires to engage Sunstone’s services to consult with the District and advocate on the District’s behalf to identify a buyer of certain surplus District-owned real estate (the “Property”), and to facilitate the redevelopment of the Property by the third-party buyer or its affiliate (“Developer”) into affordable housing to increase enrollment (“Project”). Such sale may be conditioned, as the District sees fit, on such post-closing development of the Project. The District shall have no monetary obligation in connection with the Project unless the District elects otherwise in its sole discretion.
D. The District and Sunstone wish to define the particulars of their arrangements regarding the services and obligations that each will perform in furtherance of the Project.

Now, therefore, the District and Sunstone agree as follows:

- 1. General Operations and Provisions
a. The District hereby exclusively engages Sunstone on a volunteer basis to perform the services stated herein and such other services the parties may mutually agree upon in connection with the Project (“Services”. Sunstone will use its best efforts to perform the Services consistent with this goal and other parameters that may be specified by the District from time to time. Sunstone is an independent contractor and shall not act as the District’s agent, but may act as the District’s contractor in furtherance of the Project consistent with the terms of this Master Service Agreement.

- b. Sunstone, on a volunteer basis, shall provide other support for the District as needed as mutually agreed upon by the parties, subject to the parties' respective legal obligations and limitations.
- c. This Agreement shall commence on the Effective Date, and continue for a period of twenty-four (24) months. Notwithstanding the foregoing, the parties may mutually agree to extend this Agreement on an annual basis.

2. Research and Development

- a. In furtherance of the Project, Sunstone will conduct research into issues related to the Project, including identifying models and best practice(s). Research may include: data collection on housing projects generally as well as those operated in conjunction with a school district; meet with experts regarding low income and affordable housing best practices; study existing and emerging research on affordable housing; research contractors capable regarding potential solutions to meet the District's specific needs; develop list of designers/developers/contractors/etc. capable of working on the Project; collaborate with agencies and organizations currently serving BIPOC and marginalized or underrepresented communities; develop needs criteria based on consultations with various constituents including City agencies and elected officials. Sunstone shall report to the District the status of such Services from time to time as requested by the District.
- b. Sunstone has hired at its own cost and for its own purposes an appraiser to assess the market value of the Property intended to be used for this Project. The District shall be an identified third party beneficiary of such appraisal with rights of use.
- c. Sunstone shall use the results of this research and its findings in developing the RFP (defined in 4 below) and presenting to the District plans/proposals/specifications that best meet the goals of the Project.

3. Concept

- a. Sunstone shall, at no cost to the District, engage an architect to develop conceptual designs for the Property, as well as engage with the Planning Department and other City agencies to ensure that development complies with applicable code requirements. Sunstone shall conceptualize the Project and present its concept and the architect's work product to the District for approval.

4. RFP

- a. Sunstone shall develop for District approval and issuance a request for proposal ("RFP") for a Developer to purchase the land and bring the Project (as conceptualized) to fruition.
- b. Sunstone has, at no cost to the District, selected and hired a qualified RFP administrator (HMK) to facilitate a competitive RFP process to select a Developer and property manager to develop and manage the Property.

- c. Sunstone shall collaborate with an RFP administrator to ensure that the RFP meets the District's requirements, including Project goals regarding equity, affordability, and family size minimum and compliance with applicable statutes.
- d. Sunstone shall manage the RFP Process and present comprehensive solutions, based on RFP responses, to the District that maximize property value, best use, and an integrated community.
- e. Based on District approval, Sunstone will advise the District on sale of property and contract negotiations with the District's attorney to handle the real property transaction.
- f. At District request, Sunstone will liaison with the developer both before and after sale to confirm the development is consistent with the RFP and the District's contract with the developer, including without limitation with regard to the compliance of developed housing with District contract requirements. Sunstone need not perform such liasoning after completion of construction of the Project.

5. Relationship Building/PR

- a. With regard to the Project, Sunstone will engage with community partners and surrounding constituents to build support and buy-in from neighbors and community generally; build support and trust among partners, including unions, medical providers, nonprofit, City organizations, media, faith-based organizations and local political figures.

6. Financial Commitment

- a. Sunstone will present to the District regular process updates and financials whenever requested, or in set intervals as requested by ASD Director of Finance.
- b. Sunstone shall be solely responsible for all costs and expenses incurred in performing its services hereunder. Sunstone shall fundraise through all available sources, including, but not limited to grants, donations, and loans, to fund its activities hereunder.
- c. Sunstone will be solely responsible for all fees and costs incurred in hiring the administrator and administering the RFP, Appraiser, Architect, and other consultants and professionals required to facilitate the preconstruction approvals as necessary prior to Developer purchase of land. Notwithstanding the foregoing, the District shall bear its own costs in reviewing all documentations and otherwise cover its own expenses hereunder.
- d. The District intends to sell the Property to an approved Developer at a to-be-determined price and conditions, in furtherance of the Project, and consistent with the selected RFP and resulting contract with the developer.

7. Confidentiality

- a. Sunstone acknowledges that it and its employees or agents may, in the course of performing Services under this Agreement, be exposed to or acquire information that is confidential to the District. Any and all information of any form designated as confidential obtained by Sunstone or its employees or agents in the performance of this Agreement (including without limitation any appraisal, any draft RFP, and any materials regarding or negotiations with any potential Developer), shall be deemed confidential information of the District (“Confidential Information”). Sunstone agrees to hold Confidential Information in strict confidence, using at least the same degree of care that Sunstone uses in maintaining the confidentiality of its own confidential information, and not to copy, reproduce, sell, assign, license, market, transfer or otherwise dispose of, give, or disclose Confidential Information to third Parties or use Confidential Information for any purposes whatsoever other than in the performance of the Agreement, and to advise each of its employees and agents of their obligations to keep Confidential Information confidential. Sunstone agrees that Sunstone will not at any time during or after the Term of this Agreement disclose, directly or indirectly, any Confidential Information to any person, and that upon termination of this Agreement, or at the District’s request, Sunstone will turn over to the District all documents, papers and other material in Sunstone’s possession which contain Confidential Information. Upon termination of this Agreement, or at the District’s request, Sunstone shall turn over to the District all documents, papers, and other materials in Sunstone’s possession that contain Confidential Information. In the event Sunstone is required to disclose Confidential Information pursuant to a subpoena or other legal process, Sunstone shall immediately notify the District of such subpoena or other legal process, provide the District with copies of all related documentation, including the subpoena or other request for disclosure, and otherwise cooperate with the District. In the event the District decides not to oppose such subpoena or other legal process or the District’s decision to oppose the subpoena or legal process has not been successful, Sunstone shall be excused from the requirements of this provision to the extent necessary to meet the demands of the subpoena or other legal process requesting disclosure of Confidential Information. The District, and not Sunstone, shall make any determination that Confidential Information is subject to disclosure under the Oregon Public Records Act or otherwise will be disclosed.

8. Liability

- a. Sunstone shall indemnify and hold the District harmless from its actions hereunder, including, but not limited to any claims arising from its fundraising efforts, consulting services, RFP process, or claims from any vendors.
- b. Sunstone will obtain and maintain reasonable insurance for its work upon the District’s request, and prior to any entry onto the Property shall provide to the District a commercial general liability certificate with coverage of at least \$1,000,000 identifying the District as additional insured.

9. Termination

- a. If this Agreement is terminated without the Project proceeding and another potential project with a similar objective is not developed by Sunstone in the vicinity using the grant or donor funds, the District and Sunstone will work collaboratively to return unused funds to donors and/or grant-making institutions.
- b. If the District determines, in its reasonable discretion, that it needs appropriations to proceed with the Project for any reason, the District may terminate this Agreement if it fails to receive sufficient such appropriations.

10. Miscellaneous

- a. Notice. All notices and other communications under this Agreement must be in writing and will be deemed to have been given if delivered personally, sent by facsimile (with confirmation), mailed by certified mail, delivered by an overnight delivery service (with confirmation), or email provided that the sender does not receive an out of office or similar automatic response indicating that the message was undeliverable or that delivery may be delayed, to the parties at the following addresses or facsimile numbers (or at such other address or facsimile number as a party may designate by like notice to the other parties):

Sunstone: Sunstone Housing Collaborative, an
Oregon Nonprofit Corporation
1467 Siskiyou Blvd #79
Ashland, OR 97520
Attention: Krista Palmer
Phone: 949.278.7665
Email: sunstonehousingcollaborative@gmail.com

District: Ashland School District
885 Siskiyou Blvd
Ashland, OR 97520
Attention: Scott Whitman
Phone: 541.482.2811 x1120
Email: scott.whitman@ashland.k12.or.us

- b. Amendments. This Agreement may be amended only by an instrument in writing executed by all the parties.
- c. Assignment. Neither this Agreement nor any of the rights, interests, or obligations under this Agreement may be assigned by any party without the prior written consent of the other parties. There are no third-party beneficiaries of this Agreement.
- d. Entire Agreement. This Agreement (including the documents and instruments referred to in this Agreement) constitutes the entire agreement and understanding of the parties with respect to the subject matter of this Agreement and supersedes

all prior understandings and agreements, whether written or oral, among the parties with respect to such subject matter.

- e. Arbitration Required. Any dispute or claim that arises out of or that relates to this agreement, or to the interpretation or breach thereof, or to the existence, validity, or scope of this agreement or the arbitration agreement, shall be resolved by arbitration in accordance with the then effective arbitration rules of (and by filing a claim with) Arbitration Service of Portland, Inc., and judgment upon the award rendered pursuant to such arbitration may be entered in any court having jurisdiction thereof.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above-written.

Sunstone Housing Collaborative, an
Oregon Nonprofit Corporation

Ashland School District

By: _____
Its: _____
Title: _____
Date: _____

By: _____
Its: _____
Title: _____
Date: _____