



Independent School District #146  
Finance Committee Meeting  
3:00 PM on May 13, 2024  
Barnesville Elementary School  
310 5th Street SE  
Barnesville, MN 56514

1. Revised FY24 Budget

2

# Updated Budget Notes 2023-24

(Revisions in Red)

## GENERAL FUND – Fund 01

**REVENUES** – Are based on MDE’s Revenue Projection worksheet. Student counts were based on Forecast 5 model (moving grade numbers up one grade taking into account normal changes by grade; assuming 70 for Kindergarten). Took into account 4% increase in the general education funding formula (\$7,138 per APU). Included ESSER III funding and increased Special Ed funding, including the 44% cross subsidy approved by the state legislature. Assumed interest earned at \$8,000/month. **Updated state aid and special education based on actual student counts and the updated Revenue Projection worksheet and reports from MDE. Added School Safety Grant, Solar for Schools grant, aid for unemployment, school library and student support personnel aid. Added fund balance return revenue from Lake Agassiz. Removed CEIS grant revenue. Increased interest income.**

### EXPENSES

**WAGES/BENEFITS** – Wages and benefits are based on the approved contracts for 2023-24. All known step and lane increases are taken into account. TRA expense was increased to 8.75%, per state statute as of 7/1/23. Assumed increase in wages/benefits for certified staff. Took into account all known staffing changes, incl. resignations and retirements. **Updated for staffing changes and settled contracts. Added .5 special education para wages/benefits.**

**ELEM/SECONDARY SUPPLIES** – Same as FY23 – Provided by the principals.

**UTILITIES** – Assumed \$13,000/month for electricity and kept natural gas at \$195,000 (comparable to FY23)

**INSURANCE** – Increased to quoted amount from Vaaler Ins. (around 10%)

**ACTIVITIES** – Supplies budget provided by Activities Director. Increased activities transportation by 20% due to new bus co. contract. **Increased supplies for trainer needs. Added state tournament costs.**

**EQUIPMENT** – Proposed Capital outlay included based on a \$15,000 for B&G and activities, \$25,000 for technology and \$5,000 each for the HS and elementary. **Added Solar for Schools and School Safety capital.**

**TRANSPORTATION** – Bus Co. expenses based on contract. Increased salary/benefit cost for van drivers based on contract settlement.

**LEASE** – Included Lake Agassiz Capital Lease (\$50,000 to come from General Fund) and increase copier lease. **Updated lease for Level 4 facility portion for Lakes Country.**

**LTFM** – Normal expenses are included, no additional costs. **Added for replacement for damaged lights, boiler pump and RTU diagnostic and repair from the fall.**

## **Food Service – Fund 02**

REVENUES – Assumptions based on free breakfast and lunch for all students based on current F&R status. **Updated revenues to project out 7 months of revenues to full school year. Added Supply Chain Assistance Funds received.**

### EXPENSES

WAGES/BENEFITS – Adjusted for current staff. **Adjusted for staffing changes.**

FOOD/MILK – Increased costs due to inflation and expected more participation with universal free meals for students for FY24. **Updated expenses to project out 7 months of expenses to full school year.**

## **Community Service – Fund 04**

REVENUES – Projected amounts based on enrollment and anticipated offerings. School Readiness based on projection from April based on anticipated class offerings and sizes. **Adjusted School Readiness revenue to closer to actual and increased revenue from Lake Agassiz for preschoolers with IEPs. Projected out Kids Club revenues for remainder of fiscal year.**

EXPENSES – Projected expenses based on class offerings. Added mid day transportation costs for preschool. **Increased wages/benefits for Kids Club workers and School Readiness paras based on increased time. Increased contracted services for SR/ECFE to actual.**

## **Building Construction – Fund 06**

REVENUES – Projected earnings from 2023 Bond proceeds. **Increased interest earnings to align with higher interest rates and higher balance.**

EXPENSES – Projected amount from 2023 Bond proceeds. **Adjusted expenses to closer to estimated actual expected through June 30, 2024.**

## **Debt Service – Fund 07 (No change)**

REVENUES – Based on MDE What If spreadsheet and Levy Certification reports

EXPENSES – Based on bond repayment schedules.

# DRAFT

## 2023-24 General Fund Revenue Budget Revisions

Description	Levy	State	Federal	Local/ Miscellaneous	Total
Endowment Fund		\$13,530			\$13,530
Foundation Aid		-\$192,920			-\$192,920
Literacy Incentive Aid		-\$9,880			-\$9,880
Capital Expenditure		-\$7,030			-\$7,030
Staff Development		-\$5,380			-\$5,380
Basic Skills Aid		\$7,130			\$7,130
Long Term Facilities Maint. Aid		\$10,810			\$10,810
Learning & Development		-\$890			-\$890
Gifted & Talented		-\$490			-\$490
Special Education		\$84,120			\$84,120
Misc State Aids		\$193,530			\$193,530
Title I			\$22,060		\$22,060
Title II			-\$22,060		-\$22,060
Due from Other District		\$118,810		\$200,880	\$319,690
iPad Insurance Fee				-\$3,400	-\$3,400
Interest				\$39,000	\$39,000
<b>Total</b>	<b>\$0</b>	<b>\$211,340</b>	<b>\$0</b>	<b>\$236,480</b>	<b>\$447,820</b>

Adopted Budget	\$11,378,930
Changes	\$447,820
Revised Budget	\$11,826,750

**DRAFT**

**2023-24 General Fund Expenditure Budget Revisions**

Description	District	Elementary	Secondary	Technology	Activities	Total
Teacher/Coach Salary		\$24,310	\$43,750		\$8,360	\$76,420
Paraprofessional Salary	\$0	\$24,580	-\$35,900	\$490		-\$10,830
Staff Salary	-\$33,410	-\$2,800	\$0			-\$36,210
Benefits	\$610	-\$37,300	-\$16,060	\$70	\$1,650	-\$51,030
Advertising						\$0
Communications	\$0			\$0		\$0
Deferred Maintenance						\$0
Equipment	\$230,200					\$230,200
Entry Fee/Student Travel			\$0		\$8,150	\$8,150
Gasoline	\$0					\$0
LTFM Projects	\$44,390					\$44,390
Natural Gas/Utilities	\$0					\$0
Membership Dues	\$0		\$0			\$0
Tech Equip/Software	\$0			-\$27,950		-\$27,950
Property Improvement						\$0
Property Insurance	-\$5,560					-\$5,560
Property Purchase						\$0
Property Rent	-\$5,050					-\$5,050
Reemployment	\$54,000	-\$19,000	-\$19,000			\$16,000
Repair/Maintenance	\$10,670					\$10,670
Retiree Health Benefit						\$0
Severance						\$0
Services	-\$2,470	\$0	\$0	\$4,040	\$200	\$1,770
Substitutes		\$10,000				\$10,000
Supplies	\$67,960	\$12,500	\$6,200		\$11,470	\$98,130
Taxes/Special Assessments	-\$2,530					-\$2,530
Testing						\$0
Textbooks		\$0	\$0			\$0
Transportation			\$0		\$8,200	\$8,200
Transportation Chargebacks						\$0
Travel/Registration		\$0	\$0		\$1,740	\$1,740
Tuition			-\$7,950			-\$7,950
Utilities						\$0
Workers Compensation		\$0	\$0			\$0
Vending Machines			\$0			\$0
<b>Total</b>	<b>\$358,810</b>	<b>\$12,290</b>	<b>-\$28,960</b>	<b>-\$23,350</b>	<b>\$39,770</b>	<b>\$358,560</b>

Adopted Budget                    \$11,378,370  
Changes                                \$358,560  
Revised Budget                    \$11,736,930

# **DRAFT**

## 2023-24 Food Service Fund Revenue Budget Revisions

Description	Lunch	Kind. Milk	Breakfast	A La Carte	CACFP (Kids)	Total
Misc.	\$32,320					
State Funding	\$11,880	-\$300	\$7,820			\$19,400
Federal Funding	-\$11,570		\$12,190		-\$2,860	-\$2,240
Commodities	\$200					\$200
Pupil Sales	\$0		\$0	-\$7,050		-\$7,050
Adult Sales	\$1,300		\$70			\$1,370
Interest				\$4,000		\$4,000
Supply Chain Asst Funds	\$27,200					
<b>Total</b>	<b>\$61,330</b>	<b>-\$300</b>	<b>\$20,080</b>	<b>-\$3,050</b>	<b>-\$2,860</b>	<b>\$75,200</b>

Adopted Budget	\$713,700
Changes	\$75,200
Revised Budget	\$788,900

**DRAFT**

**2023-24 Food Service Fund Expenditure Budget Revisions**

Description	Lunch	SCA	Breakfast	A La Carte	CACFP	Total
Salary	\$7,810		\$650	\$690	\$760	\$9,910
Benefits	\$1,420		\$270	\$330	\$110	\$2,130
Garbage	\$3,300					\$3,300
Laundry	\$2,200					\$2,200
Supplies/Equipment	\$990			\$0	\$0	\$990
Food	\$10,000	\$19,940	\$12,750	\$600	\$2,000	\$45,290
Milk	\$9,000	\$7,270	\$5,000		\$150	\$21,420
<b>Total</b>	<b>\$34,720</b>	<b>\$27,210</b>	<b>\$18,670</b>	<b>\$1,620</b>	<b>\$3,020</b>	<b>\$85,240</b>

Adopted Budget           \$713,350  
Changes                   \$85,240  
Revised Budget           \$798,590

**DRAFT**

**2023-24 Community Service Fund Revenue Budget Revisions**

Description	Community Education	School Readiness/ ECFE	Kids Club	Total
Tuition		\$23,350		
Interest				\$0
Disparity/Homestead				\$0
Levy	\$0			\$0
Class Fees	\$0	-\$5,000	\$42,000	\$37,000
Donations	\$0			\$0
State Aid		\$0		\$0
ESSER Funds				
<b>Total</b>	<b>\$0</b>	<b>\$18,350</b>	<b>\$42,000</b>	<b>\$60,350</b>

Adopted Budget                    \$506,290  
Changes                                \$60,350  
Revised Budget                    \$566,640

**DRAFT**

**2023-24 Community Service Fund Expenditure Budget Revisions**

Description	Community Education	Summer Recreation	Kids Club	School Readiness	Early Childhood	Total
Salaries			\$19,950	\$6,630		\$26,580
Benefits			\$2,600	\$290		\$2,890
Fees for Services			\$0	\$17,190	\$3,460	\$20,650
Supplies/Equipment			\$0	\$0		\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,550</b>	<b>\$24,110</b>	<b>\$3,460</b>	<b>\$50,120</b>

Adopted Budget           \$516,030  
Changes                    \$50,120  
Revised Budget           \$566,150



REVENUE

\*\*\*\*\*

UFARS Code	DESCRIPTION	ACTUAL 2022-23	BUDGET 2023-24	REVISED BUDGET 2023-24	REVISIONS
06-005-000-000-631-00	Sale of Bonds	2,542,734.05	0	0	
06-005-000-000-092-00	Interest	25,515.06	25,000	100,000	75,000
<b>Total</b>		<b>2,568,249.11</b>	<b>25,000</b>	<b>100,000</b>	<b>75,000</b>

EXPENDITURE

\*\*\*\*\*

UFARS Code	DESCRIPTION	ACTUAL 2022-23	BUDGET 2023-24	REVISED BUDGET 2023-24	REVISIONS
06-005-870-000-305-00	Building Project Services	292,306.37	0	425,000	425,000
06-005-870-000-340-00	Insurance	0.00	0	0	0
06-005-870-000-380-00	Advertising	216.00	0	0	0
06-005-870-000-401-00	Supplies	61,077.98	0	200,000	200,000
06-005-870-000-465-88	Non-instr Tech Devices	0.00	0	0	0
06-005-870-000-520-00	Building	235,533.34	2,500,000	20,000	-2,480,000
06-005-870-000-530-00	Furniture & Fixtures	264,324.05	0	131,600	131,600
06-005-870-000-910-00	Permanent Interfund Transfer	0.00	0		0
		<b>853,457.74</b>	<b>2,500,000</b>	<b>776,600</b>	<b>-1,723,400</b>
<b>TOTAL</b>		<b>853,457.74</b>	<b>2,500,000</b>	<b>776,600</b>	<b>-1,723,400</b>



# BARNESVILLE PUBLIC SCHOOL DIST.

*2-2/65 KG updated 5.1.24*

	2024	2025	2026	2027
Unassigned Fund Balance Goal %	13%	13%	13%	13%
Pupil Unit Value	\$7,138	\$7,281	\$7,426	\$7,575
Pupil Unit Value % Change		2%	2%	2%
1% increase on Basic Formula		\$65,874	\$66,567	\$67,801
<b>REVENUES</b>				
Property Taxes	\$1,255,850	\$1,309,830	\$1,231,282	\$1,235,531
State	\$9,383,030	\$9,235,578	\$9,309,222	\$9,483,845
Federal	\$327,510	\$74,710	\$74,710	\$74,710
Other Local	\$800,510	\$609,660	\$585,660	\$585,660
<b>Total Revenue</b>	<b>11,766,900</b>	<b>11,229,778</b>	<b>11,200,874</b>	<b>11,379,745</b>
% Revenue Change	2.54%	-4.56%	-0.26%	1.60%
<b>EXPENDITURES</b>				
Salaries & Wages	\$6,461,000	\$6,465,429	\$6,726,297	\$7,001,233
Benefits	\$1,957,580	\$2,031,789	\$2,156,359	\$2,244,831
All Other	\$3,253,990	\$3,035,990	\$3,477,631	\$3,535,687
<b>Total Expenditures</b>	<b>\$11,672,570</b>	<b>\$11,533,208</b>	<b>\$12,360,287</b>	<b>\$12,781,751</b>
% Expenditure Change	2.62%	-1.19%	7.17%	3.41%
Spending Variance	\$94,330	(\$303,430)	(\$1,159,414)	(\$1,402,005)
<b>E.O.Y. APU's</b>	<b>948.82</b>	<b>922.86</b>	<b>914.28</b>	<b>912.98</b>
	2024	2025	2026	2027
Begin Fund Equity	\$3,672,164	\$3,726,664	\$3,383,404	\$2,184,160
Spending Variance	\$94,330	(\$303,430)	(\$1,159,414)	(\$1,402,005)
Non Spendable	\$522	\$522	\$522	\$522
Committed	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Assigned	\$0	\$0	\$0	\$0
Restricted	\$914,817	\$1,059,226	\$1,085,463	\$1,094,544
Change in Restricted	\$89,780	\$144,409	\$26,236	\$9,081
<b>Unassigned Fund Balance</b>	<b>\$1,796,225</b>	<b>\$1,293,735</b>	<b>\$55,277</b>	<b>(\$1,406,933)</b>
Unassigned FB/APU	\$1,893.11	\$1,401.87	\$60.46	(\$1,541.03)
S.O.D. Reserve Amount	(\$291,814)	(\$288,330)	(\$309,007)	(\$319,544)
<b>Unassigned Fund Balance %</b>	<b>15.39%</b>	<b>11.22%</b>	<b>0.45%</b>	<b>-11.01%</b>
-2.5% or less is S.O.D.	OK	OK	OK	S.O.D.
Goal Reserve Amount	\$1,517,434	\$1,499,317	\$1,606,837	\$1,661,628
Goal Achieved	YES	NO	NO	NO
Plan Change Needed	\$0	-\$205,583	-\$1,551,560	-\$3,068,560

Resulting Assumptions in the Plan	2024	2025	2026	2027
Enrollment Change (EC-12)				
Change in APU's		(26)	(9)	(1)
Basic State Funding / P.U. % Change		2.00%	2.00%	2.00%
Total Revenues % Change	2.54%	-4.56%	-0.26%	1.60%
Total Expenditures % Change	2.62%	-1.19%	7.17%	3.41%

# BARNESVILLE PUBLIC SCHOOL DIST.

## 2-2/65 KG updated 5.1.24 - grade progression

	2024	2025	2026	2027
Unassigned Fund Balance Goal %	13%	13%	13%	13%
Pupil Unit Value	\$7,138	\$7,281	\$7,426	\$7,575
Pupil Unit Value % Change		2%	2%	2%
1% increase on Basic Formula		\$67,540	\$69,444	\$71,665
<b>REVENUES</b>				
Property Taxes	\$1,255,850	\$1,309,830	\$1,269,013	\$1,281,203
State	\$9,383,030	\$9,375,196	\$9,613,975	\$9,913,392
Federal	\$327,510	\$74,710	\$74,710	\$74,710
Other Local	\$800,510	\$609,660	\$585,660	\$585,660
<b>Total Revenue</b>	<b>11,766,900</b>	<b>11,369,396</b>	<b>11,543,358</b>	<b>11,854,965</b>
% Revenue Change	2.54%	-3.38%	1.53%	2.70%
<b>EXPENDITURES</b>				
Salaries & Wages	\$6,461,000	\$6,465,429	\$6,726,297	\$7,001,233
Benefits	\$1,957,580	\$2,031,789	\$2,156,359	\$2,244,831
All Other	\$3,253,990	\$3,035,990	\$3,477,631	\$3,535,687
<b>Total Expenditures</b>	<b>\$11,672,570</b>	<b>\$11,533,208</b>	<b>\$12,360,287</b>	<b>\$12,781,751</b>
% Expenditure Change	2.62%	-1.19%	7.17%	3.41%
Spending Variance	\$94,330	(\$163,812)	(\$816,930)	(\$926,785)
<b>E.O.Y. APU's</b>	<b>948.82</b>	<b>946.20</b>	<b>953.80</b>	<b>965.00</b>
	2024	2025	2026	2027
Begin Fund Equity	\$3,672,164	\$3,726,664	\$3,523,022	\$2,666,262
Spending Variance	\$94,330	(\$163,812)	(\$816,930)	(\$926,785)
Non Spendable	\$522	\$522	\$522	\$522
Committed	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Assigned	\$0	\$0	\$0	\$0
Restricted	\$914,817	\$1,071,395	\$1,123,730	\$1,163,504
Change in Restricted	\$89,780	\$156,578	\$52,334	\$39,774
<b>Unassigned Fund Balance</b>	<b>\$1,796,225</b>	<b>\$1,421,184</b>	<b>\$499,112</b>	<b>(\$518,571)</b>
Unassigned FB/APU	\$1,893.11	\$1,501.99	\$523.29	(\$537.38)
S.O.D. Reserve Amount	(\$291,814)	(\$288,330)	(\$309,007)	(\$319,544)
<b>Unassigned Fund Balance %</b>	<b>15.39%</b>	<b>12.32%</b>	<b>4.04%</b>	<b>-4.06%</b>
-2.5% or less is S.O.D.	OK	OK	OK	S.O.D.
Goal Reserve Amount	\$1,517,434	\$1,499,317	\$1,606,837	\$1,661,628
Goal Achieved	YES	NO	NO	NO
Plan Change Needed	\$0	-\$78,134	-\$1,107,725	-\$2,180,198

Resulting Assumptions in the Plan	2024	2025	2026	2027
Enrollment Change (EC-12)				
Change in APU's		(3)	8	11
Basic State Funding / P.U. % Change		2.00%	2.00%	2.00%
Total Revenues % Change	2.54%	-3.38%	1.53%	2.70%
Total Expenditures % Change	2.62%	-1.19%	7.17%	3.41%

- 3. Pay for Event Workers
- 4. Technology Fund

Dear Finance Committee Members,

I am writing to propose the creation of a dedicated "Tech Fund" for our school. The intention of this fund is to ensure that all technology fees collected are allocated specifically for the upkeep, repair, and enhancement of our students' educational tools, particularly iPads and related technology. Running our iPads for a fourth year will be uncharted territory for us. Our AppleCare is also ending this Summer, so all repairs next year will come from the \$35 technology fee each student will pay. Making sure all of that money stays in a "tech" fund will allow us to fix the broken iPads and keep things running smoothly.

Currently, technology fees are absorbed into the general fund. A separate tech fund would provide immediate access to the resources needed for timely maintenance and updates, ensuring our technology remains functional and current. This dedicated fund would also enable more transparent and efficient financial oversight specific to our technology expenses.

Our technology committee kindly asks for the finance committee's support in establishing this fund to make all the tasks revolving around the iPads easier.

Thank you for considering this important request.

Casey Ehlert  
Technology Committee



# Preliminary Bid Recap - Post Framed Option



JOB NAME: Barnesville Schools Storage Shed

ARCHITECT: \_\_\_\_\_

BID DATE: April 11 2024

LOCATION: \_\_\_\_\_

SIZE: \_\_\_\_\_

Bid Sect	Action	DESCRIPTION	Apparent Low Bid	Alt. 1 Add insulation & vapor barrier liner panels	Alt. 2 Add attic insulation in cold storage	Alt. 3 cost for non insulated doors	Alt. 4 Cost for Concrete Slab in west end	Alt. 5 Voluntary - Site Concrete Paving	Apparent Low Bid w/ Alt.	Contractor Name
3A		Concrete	\$ 96,832	\$ -	\$ -	\$ -	\$ (16,399)	\$ 59,417	\$ 139,850	Opatril Concrete
6A		Carpentry	\$ 248,000	\$ 38,000	\$ 13,440	\$ -	\$ -	\$ -	\$ 299,440	RM Thune
8A		Doors, Frames & Hardware	\$ 22,788	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,788	Kendell Doors & Hardware, LLC
8B		Overhead Coiling Doors	\$ 39,430	\$ -	\$ -	\$ (3,330)	\$ -	\$ -	\$ 36,100	Saints to Lakes Garage Door
23A		Plumbing & HVAC Combination	\$ 82,250	\$ -	\$ -	\$ -	\$ (3,365)	\$ -	\$ 78,885	Manning Mechanical, Inc.
26A		Electrical	\$ 56,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,750	FM Electric, Inc.
31A		Excavation	\$ 138,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,500	Dirt Dynamics, LLC
		Fencing							\$ -	Allowance - by proposal
		<b>SUBTOTAL</b>	<b>\$ 684,550</b>	<b>\$ 38,000</b>	<b>\$ 13,440</b>	<b>\$ (3,330)</b>	<b>\$ (19,764)</b>	<b>\$ 59,417</b>	<b>\$ 772,313</b>	
		Construction Contingency	\$ 35,000						\$ 35,000	
		<b>ESTIMATED TOTAL COST</b>	<b>\$ 719,550</b>	<b>\$ 38,000</b>	<b>\$ 13,440</b>	<b>\$ (3,330)</b>	<b>\$ (19,764)</b>	<b>\$ 59,417</b>	<b>\$ 807,313</b>	
		Construction Management Fees	\$ 7,500						\$ 7,500	
		Architect Fees							\$ -	
		Permits, Plan Reviews							\$ -	
		Builders Risk							\$ -	
		Soil Testing							\$ -	
		Soil Survey							\$ -	
		<b>SOFT COSTS</b>	<b>\$ 7,500</b>						<b>\$ 7,500</b>	
		<b>CONTINGENCY</b>							<b>\$ -</b>	
		<b>TOTAL PROJECT</b>	<b>\$ 727,050</b>						<b>\$ 814,813</b>	

# Preliminary Bid Recap - Stick Framed Option



JOB NAME: Barnesville Schools Storage Shed

ARCHITECT: \_\_\_\_\_

BID DATE: April 11 2024

LOCATION: \_\_\_\_\_

SIZE: \_\_\_\_\_

Bid Sect	Action	DESCRIPTION	Apparent Low Bid	Alt. 1 Add insulation & vapor barrier liner panels	Alt. 2 Add attic insulation in cold storage	Alt. 3 cost for non insulated doors	Alt. 4 Cost for Concrete Slab in west end	Alt. 5 Voluntary - Site Concrete Paving	Apparent Low Bid w/ Alt.	Contractor Name
3A		Concrete	\$ 96,832	\$ -	\$ -	\$ -	\$ -	\$ 59,417	\$ 156,249	Opatril Concrete
6A		Carpentry	\$ 287,500	\$ 29,650	\$ 13,750	\$ -	\$ -	\$ -	\$ 330,900	Minko Construction, Inc.
8A		Doors, Frames & Hardware	\$ 22,788	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,788	Kendell Doors & Hardware, LLC
8B		Overhead Coiling Doors	\$ 39,430	\$ -	\$ -	\$ (3,330)	\$ -	\$ -	\$ 36,100	Saints to Lakes Garage Door
23A		Plumbing & HVAC Combination	\$ 82,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,250	Manning Mechanical, Inc.
26A		Electrical	\$ 56,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,750	FM Electric, Inc.
31A		Excavation	\$ 138,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,500	Dirt Dynamics, LLC
		Fencing							\$ -	Allowance - by proposal
		<b>SUBTOTAL</b>	<b>\$ 724,050</b>	<b>\$ 29,650</b>	<b>\$ 13,750</b>	<b>\$ (3,330)</b>	<b>\$ -</b>	<b>\$ 59,417</b>	<b>\$ 823,537</b>	
		Construction Contingency	\$ 35,000						\$ 35,000	
		<b>ESTIMATED TOTAL COST</b>	<b>\$ 759,050</b>	<b>\$ 29,650</b>	<b>\$ 13,750</b>	<b>\$ (3,330)</b>	<b>\$ -</b>	<b>\$ 59,417</b>	<b>\$ 858,537</b>	
		Construction Management	\$ 7,500						\$ 7,500	
		Architect Fees							\$ -	
		Permits, Plan Reviews							\$ -	
		Builders Risk							\$ -	
		Soil Testing							\$ -	
		Soil Survey							\$ -	
		<b>SOFT COSTS</b>	<b>\$ 7,500</b>						<b>\$ 7,500</b>	
		<b>CONTINGENCY</b>							<b>\$ -</b>	
		<b>TOTAL PROJECT</b>	<b>\$ 766,550</b>						<b>\$ 866,037</b>	