



Ford Administration  
1620 E. Elza, Hazel Park, MI 48030 | 248-658-5200 | F: 248-544-5223  
www.hazelparkschools.org

**Agenda**

**Special Board of Education Meeting**

Ford Administration Building

1620 E Elza Avenue

Hazel Park, MI 48030

June 26, 2023

3:30 PM

**LOCATION AND FORMAT:** The meeting will be held at the Ford Administration Building, 1620 E Elza Hazel Park, Michigan. Members of the public wishing to speak during the public comment portion of the meeting may do so in-person.

CALL TO ORDER

ROLL CALL

APPROVAL OF THE AGENDA

PUBLIC COMMENT

NEW BUSINESS

A. Tax Rates (Action Item)

1) Public Comment

B. Budget Presentation (Action Item)

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PUBLIC COMMENT

BOARD MEMBERS AND ADMINISTRATION COMMENTS

ADJOURNMENT

Any person with a disability who needs accommodation for participation in this meeting should contact the Superintendent's office at (248) 658-5220 at least five (5) days in advance of the meeting to request assistance.

All Official minutes of school board meetings are stored and available for inspection in the Ford Administration office at the above address.

This notice is given in compliance with Act No. 267 of the Public Acts Michigan, 1976



# School District of the City of Hazel Park

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## Budget Presentation

June 26, 2023

Jason Zirnis  
Assistant Superintendent of Business of Operations

# Truth in Taxation



- Tax Levy and Purpose:

- General Fund–

- 18 Mills for General Fund Operating Costs
- Estimated revenue of \$3,6769,000
- Required as part of the State Aid Formula

- Debt Funds

- 13 Mills for Qualified Debt service costs
- 2 Mills for Unqualified Debt service costs
- Estimated revenue of \$7,366,000

- Sinking Fund

- 2.6911 Mills for school improvement, safety and security and technology
- Estimated revenue of \$1,316,000

# Truth in Taxation



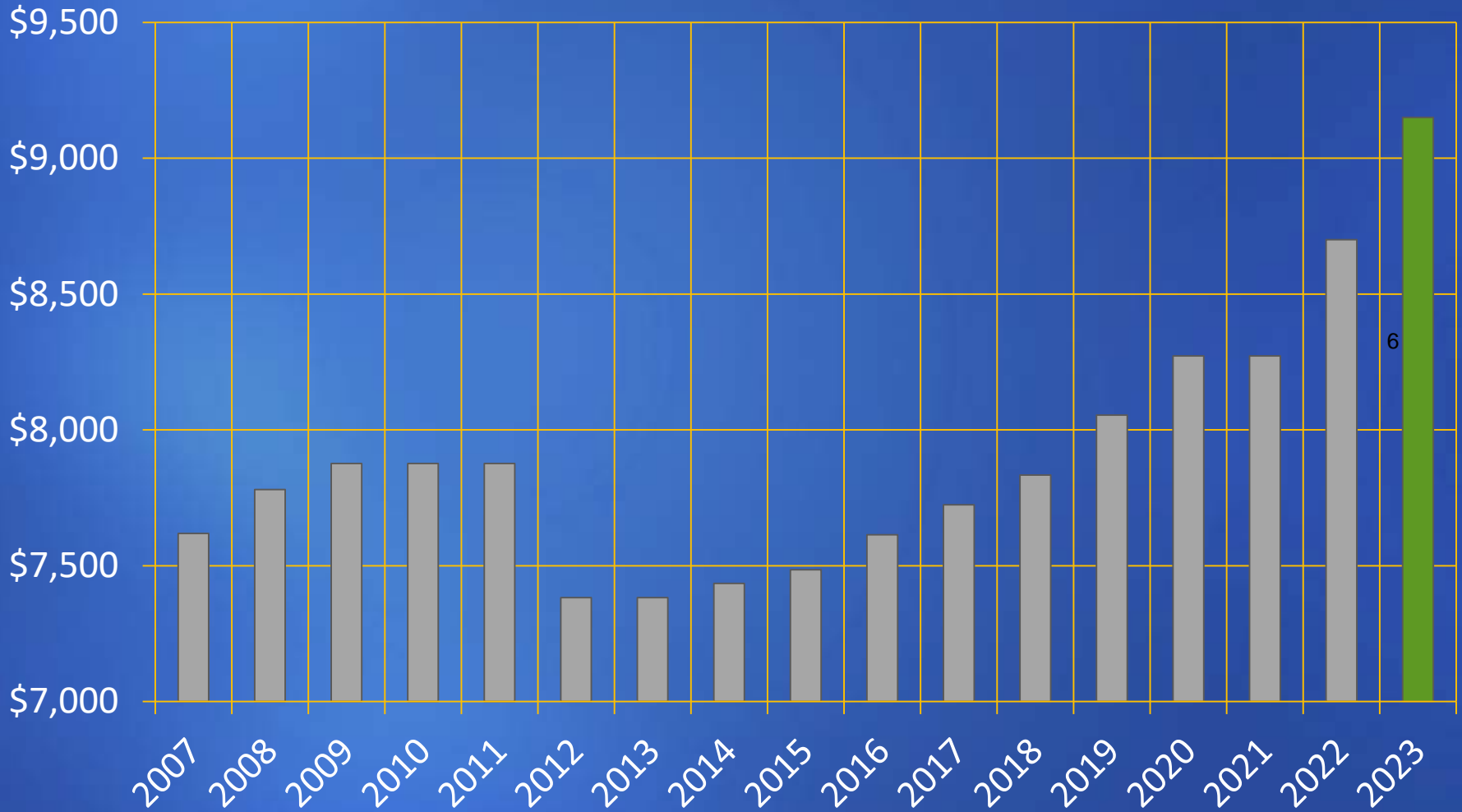
- Open meeting to Public Comment
  - Questions???
- Return to Budget Presentation

# Budget Summary: Revenues

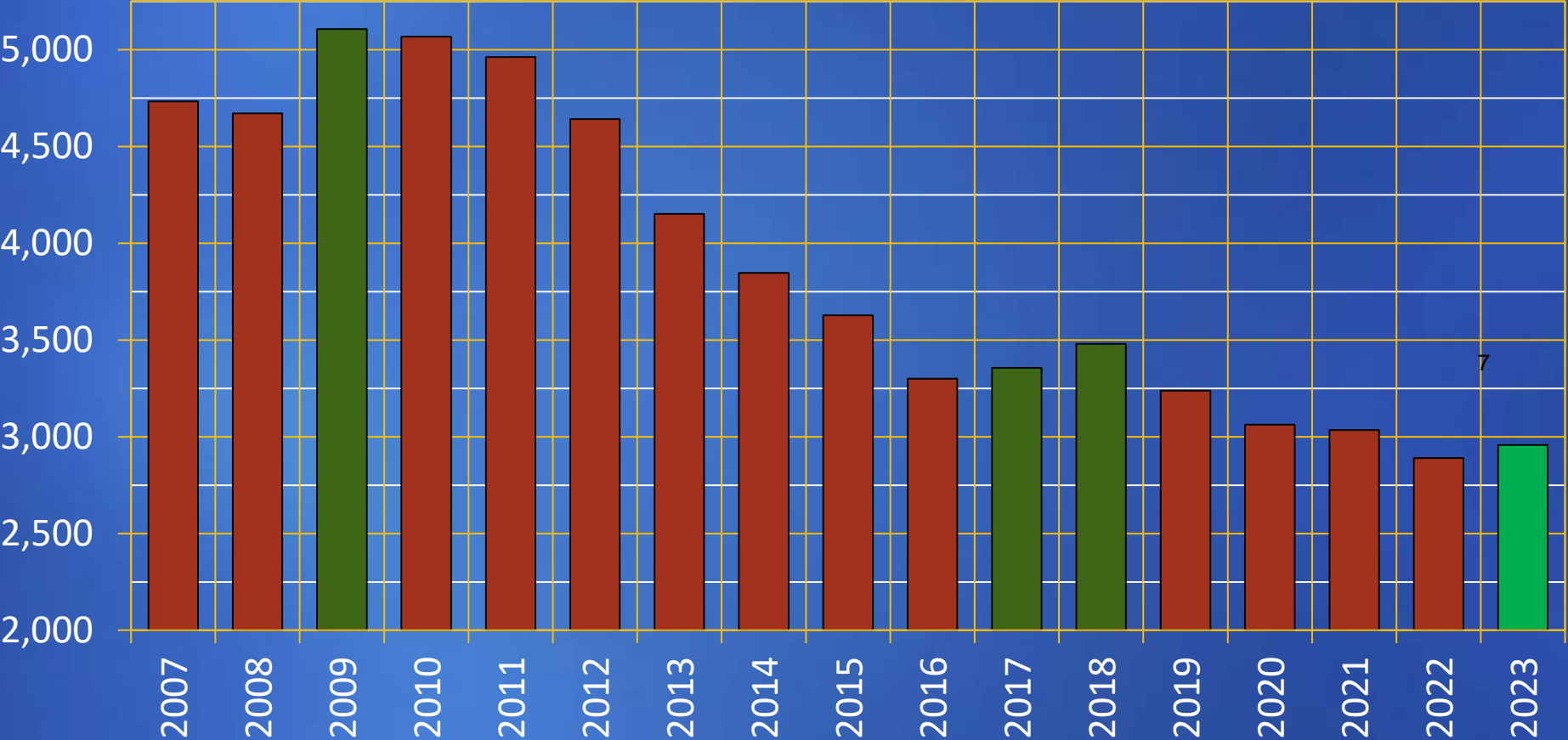


- Revenue Summary:
  - State Funding –
    - Foundation allowance remained at \$9,150 per student
    - Blended formula of 90% Fall 2022 and 10% Spring of 2022
    - Current Funding FTE of 2,957
    - Additional funding for Mental Health and Security
  - Federal Funding –
    - Continued funding for our regular grants (Title/IDEA)
    - Includes 2.5 million of ESSERS III Funding
    - Child Care ARP Funding

# State Aid Per Student Summary



# Enrollment Trend



# Budget Summary: Revenues



- Funding -
  - Adjustments made for taxes, rentals, and other local items
  - State Aid changes and additional funding
  - Federal Funding – reconciliation of grants with final allocations

<b>Amendment #2</b>	<b>Proposed Amendment</b>	<b>Change</b>
\$ 47,419,535	\$ 50,467,561	\$ 3,048,026

# Budget Summary: Expenses



- Expense Summary:
  - Reviewed all employee positions in the District and took actual incurred costs to date and added in projected remaining costs (including summer fringes).
  - Reviewed anticipated services and supplies through the end<sup>9</sup> of June 30<sup>th</sup>.

Original Budget	Proposed Amendment	Change
\$ 48,953,425	\$ 51,949,743	\$ 2,996,318

# 2022/23 Final Budget General Fund



	Amend #2 <u>2022/23</u>	Final Budget <u>2022/23</u>	Proposed Changes <u>2022/23</u>
Revenue \$	47,419,535	\$ 50,467,561	\$ 3,048,026
Expenditures	<u>48,953,425</u>	<u>51,949,743</u>	2,996,318
	( 1,533,890)	( 1,482,182)	
Other Financing Sources	<u>1,554,709</u>	<u>1,898,650</u>	
	13,819	416,468	
Beg. Fund Balance	<u>5,868,614</u>	<u>5,868,614</u>	
Est. Ending Fund Balance \$	<u><u>5,882,433</u></u>	<u><u>6,285,082</u></u>	
	Fund Balance 12.0%	Fund Balance 12.1%	

# 2022/23 Final Budget

## Other Funds



	<u>Center</u>	<u>Child Care</u>	<u>Food</u>	<u>Activity</u>
	<u>Program</u>	<u>Program</u>	<u>Service</u>	<u>Funds</u>
<b>Revenue</b>	\$9,670,377	\$700,000	\$2,004,000	\$80,000
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<b>Expense</b>	<u>9,595,923</u>	<u>450,000</u>	<u>1,662,845</u>	<u>85,000</u>
<b>Surplus (Deficit)</b>	74,454	250,000	341,155	(5,000)
<b>Est June 30, 2022 FB</b>	<u>586,890</u>	<u>122,505</u>	<u>515,631</u>	<u>292,144</u>
<b>Est June 30, 2023 FB</b>	<u>\$661,344</u>	<u>\$372,505</u>	<u>\$856,786</u>	<u>\$287,144</u>

# 2023/24 Original Budget



	Final Budget <u>2022/23</u>	Original Budget <u>2023/24</u>	Proposed Changes 2022/23
Revenue \$	50,467,561	\$ 48,737,397	\$ ( 1,730,164)
Expenditures	<u>51,949,743</u>	<u>51,766,390</u>	( 558,603)
	( 1,482,182)	( 3,028,993)	
Other Financing Sources	<u>1,898,650</u>	<u>1,602,000</u>	
	416,468	( 1,426,993)	
Est. Beg. Fund Balance	<u>5,868,614</u>	<u>6,285,802</u>	
Est. Ending Fund Balance	<u><u>6,285,082</u></u>	<u><u>4,858,089</u></u>	
	Fund Balance 12.1%	Fund Balance 9.4%	

# 2023/24 Original Budget Other Funds



	<u>Center</u>	<u>Child Care</u>	<u>Food</u>	<u>Activity</u>
	<u>Program</u>	<u>Program</u>	<u>Service</u>	<u>Funds</u>
<b>Revenue</b>	\$10,100,000	\$250,000	\$2,020,000	\$90,000
<b>Expense</b>	<u>10,100,000</u>	<u>500,000</u>	<u>2,750,000</u>	<u>90,000</u>
<b>Surplus (Deficit)</b>	0	(250,000)	(730,000)	0
<b>Est June 30, 2022 FB</b>	<u>661,344</u>	<u>372,505</u>	<u>856,786</u>	<u>287,144</u>
<b>Est June 30, 2023 FB</b>	<u>\$661,344</u>	<u>\$122,505</u>	<u>\$126,786</u>	<u>\$287,144</u>

# Budget: Next Steps



- Wait for the State Aid Budget release and reevaluate
- Look for additional grant funding sources
- Be diligent in our spending.
- Monitor Grant expenditures to ensure dollars committed are expended.
- Evaluate program revenue and expenses for feasibility
- Continue evaluation of the budget and projections to make informed decisions.

# General Fund Revenue & Expenditures



# General Fund Deficit/Surplus



# Final Thoughts



- There are MANY variables that can and will change requiring continued oversight and diligence to maintain financial stability.



Thank You

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Questions? & Discussion