ISD 110 School Board Work Session

Monday, November 9, 2026 7:00 PM
Waconia High School - Room B107, 1650 Community Drive, Waconia, MN 55387

1. **Strategic Plan Update Presentation**

Strategic Measures Update

November 9, 2026

WACONIA PUBLIC SCHOOLS

2024-2028 Strategic Plan

WACONIA
PUBLIC SCHOOLS ISD 110

OUR MISSION

ISD 110 maximizes opportunities for all students to **explore their passions and create their success** by committing to a community that includes academic rigor, social growth, and emotional wellbeing.



OUR CORE VALUES

Respect
We honor and listen to all voices to ensure everyone feels valued.

Collaboration
We achieve our common goals through trust, teamwork, and partnership.

Inclusiveness
We welcome all and seek multiple perspectives to create one connected community.

Empathy
We listen and act with genuine care.

Resilience
We empower one another and persevere with courage, determination, and optimism.

OUR VISION

ISD 110 commits to:

- Inspiring students to explore a variety of pathways including academic offerings and extracurricular activities that will allow them to recognize who they are and who they will become.
- Fostering a community with a collective sense of belonging and wellbeing.
- Establishing efficient systems and structures as part of a world-class school district that will create opportunities for staff to engage in innovative teaching and students to experience academic success.

OUR STRATEGIC DIRECTIONS



Student Outcomes

- Evaluation of elementary student performance on MCAs.
- Assessment of middle school student performance on MCAs.
- Evaluation of high school student readiness for post-high school success.



Student & Staff Experience

- Foster a physically and emotionally safe environment within the school.
- Promote recognition and responsiveness to cultural commonalities and differences, ensuring all individuals feel welcomed, respected, and heard.
- Provide access to inclusive academic, leadership, service, and social opportunities for all community members.



Systems & Structures

- Effective management of financial resources to support the school's mission and goals.
- Proactive planning for and maintenance of facilities to ensure a conducive learning environment.
- Monitoring and promotion of student enrollment to sustain and enhance the school community.

Strategic Measures

Strategic Direction	Description	Measure / Metric	Levels				
			Level 1	Level 2	Level 3	Level 4	Level 5
Delivering high-quality instruction that advances academic excellence	Elementary student performance on MCA	Percentage of 3rd-5th grade students who meet or exceed proficiency in reading	59% or below	60%-64%	65%-69%	70%-74%	75% or higher
		Percentage of 3rd-5th grade students who meet or exceed proficiency in math	59% or below	60%-64%	65%-69%	70%-74%	75% or higher
	Middle school student performance on MCA	Percentage of 6th-8th grade students who meet or exceed proficiency in reading	59% or below	60%-64%	65%-69%	70%-74%	75% or higher
		Percentage of 6th-8th grade students who meet or exceed proficiency in math	59% or below	60%-64%	65%-69%	70%-74%	75% or higher
	High school student readiness for post-high school success	Percent of students meeting 3 out of 4 benchmarks for the ACT	34% or below	35%-39%	40%-44%	45%-49%	50% or higher
		Percent of students taking at least one course designated for higher ed and future careers at WHS	65%-69%	70%-74%	75%-79%	80%-84%	85% or higher
Creating and maintaining an experience where students and staff feel safe and supported, engaged, and belong	Physically and emotionally safe at school.	Students surveyed agree or strongly agree they feel safe and supported	80% & Below	81% - 85%	86% - 90%	91% - 95%	96% & above
		Staff surveyed agree or strongly agree they feel safe and supported	80% & Below	81% - 85%	86% - 90%	91% - 95%	96% & above
		Percentage of district safety and emergency plans/drills followed with fidelity	86% & Below	87% - 89%	90% - 93%	94% - 96%	97% & above
	Recognize and respond to cultural commonalities and differences. Feel welcome, respected and heard.	Students and parent/guardians surveyed agree or strongly agree their student feels welcomed, respected, and heard	80% & Below	81% - 85%	86% - 90%	91% - 95%	96% & above
		Staff surveys agree or strongly agree they feel welcomed, respected, and heard	80% & Below	81% - 85%	86% - 90%	91% - 95%	96% & above
		Behavior referrals responded to with restorative and non-exclusionary practices	80% & Below	81% - 84%	85% - 88%	89% - 92%	93% & above
	Access to inclusive academic, leadership, service, and social experiences	Students and parent/guardians surveyed agree or strongly agree they are engaged and involved in school	80% & Below	81% - 85%	86% - 90%	91% - 95%	96% & above
		High school students involved in academic, leadership, service, social, fine arts, and athletic clubs or activities	67% & Below	68% - 72%	73% - 77%	78% - 84%	85% & above
		Staff surveyed agree or strongly agree they are engaged and productive in their position	80% & Below	81% - 85%	86% - 90%	91% - 95%	96% & above
Establishing efficient, effective, and sustainable systems and structures to support the fulfillment of district vision	Management of financial resources	Unassigned fund balance at fiscal year-end	Less than -2%	-1.9% to 2.0%	2.1% to 5%	5.1% to 8%	Greater than 8%
		Findings from the annual ISD 110 audit	4 or more	3	2	1	0
	Proactive planning for and management of facilities	Facilities condition survey results indicate clean spaces in buildings (ranking from 1 to 5, 5 being the highest)	1.0 - 1.9	2.0 - 2.9	3.0 - 3.9	4.0 - 4.4	4.5 - 5
	Monitor and promote ISD 110 student enrollment	Net open enrollment for ISD 110	Less than -200	-200 to - 101	-100 to -51	-50 to 0	Greater than 0
		% Wildcat Preschool students retained in Kindergarten or Preschool	less than 74%	75% to 79%	80% to 84%	85% to 89%	90% or greater

Strategic Directions



Student Outcomes

- Evaluation of elementary student performance on MCAs.
- Assessment of middle school student performance on MCAs.
- Evaluation of high school student readiness for post-high school success.



Student & Staff Experience

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Systems & Structures

- Effective management of financial resources to support the school's mission and goals.
- Proactive planning for and maintenance of facilities to ensure a conducive learning environment.
- Monitoring and promotion of student enrollment to sustain and enhance the school community.

Student Outcome Measures

Student Outcomes

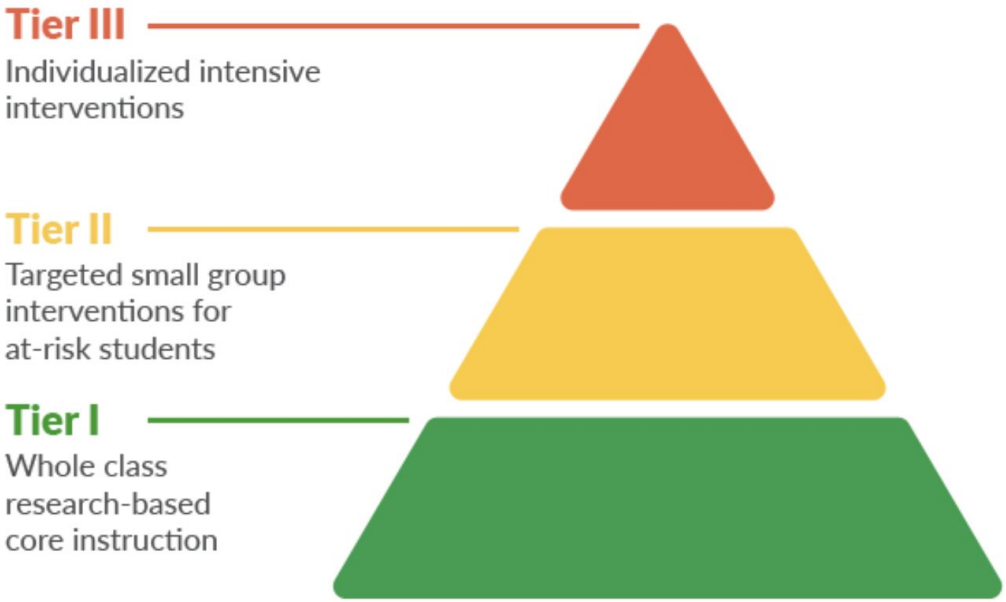
Delivering high-quality instruction that advances academic excellence

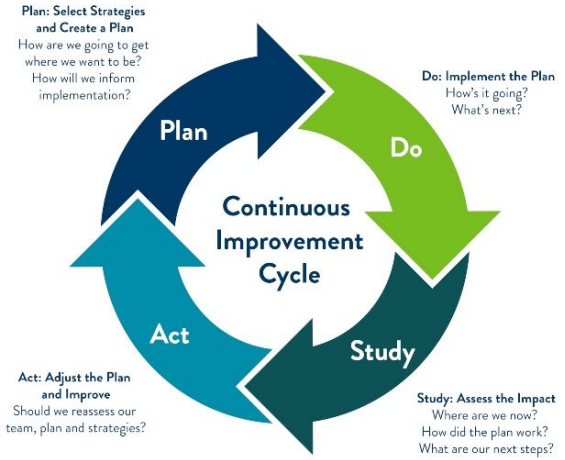
Description	Measurement/Metric	Levels					2026	2025
Elementary student performance on MCAs	Percentage of 3rd–5th grade students who meet or exceed proficiency in reading	59% or less	60–64%	65–69%	70–74%	75% or more	65.7%	NA
	Percentage of 3rd–5th grade students who meet or exceed proficiency in math	59% or less	60–64%	65–69%	70–74%	75% or more	71.1%	73.6%
Middle School student performance on MCAs	Percentage of 6th–8th grade students who meet or exceed proficiency in reading	59% or less	60–64%	65–69%	70–74%	75% or more	63.7%	63.2%
	Percentage of 6rd–8th grade students who meet or exceed proficiency in math	59% or less	60–64%	65–69%	70–74%	75% or more	64.4%	61.8%
High School student readiness for post-high school success	Percentage of students who meet three out of four benchmarks for the ACT	34% or less	35–39%	40–44%	45–49%	50% or more	56.0%	43.7%
	Percentage of students taking at least one course designated for higher ed and future careers at WHS	64–69%	70–74%	75–79%	80–84%	85% or more	87.0%	84.0%

Multi-Tiered System of Support

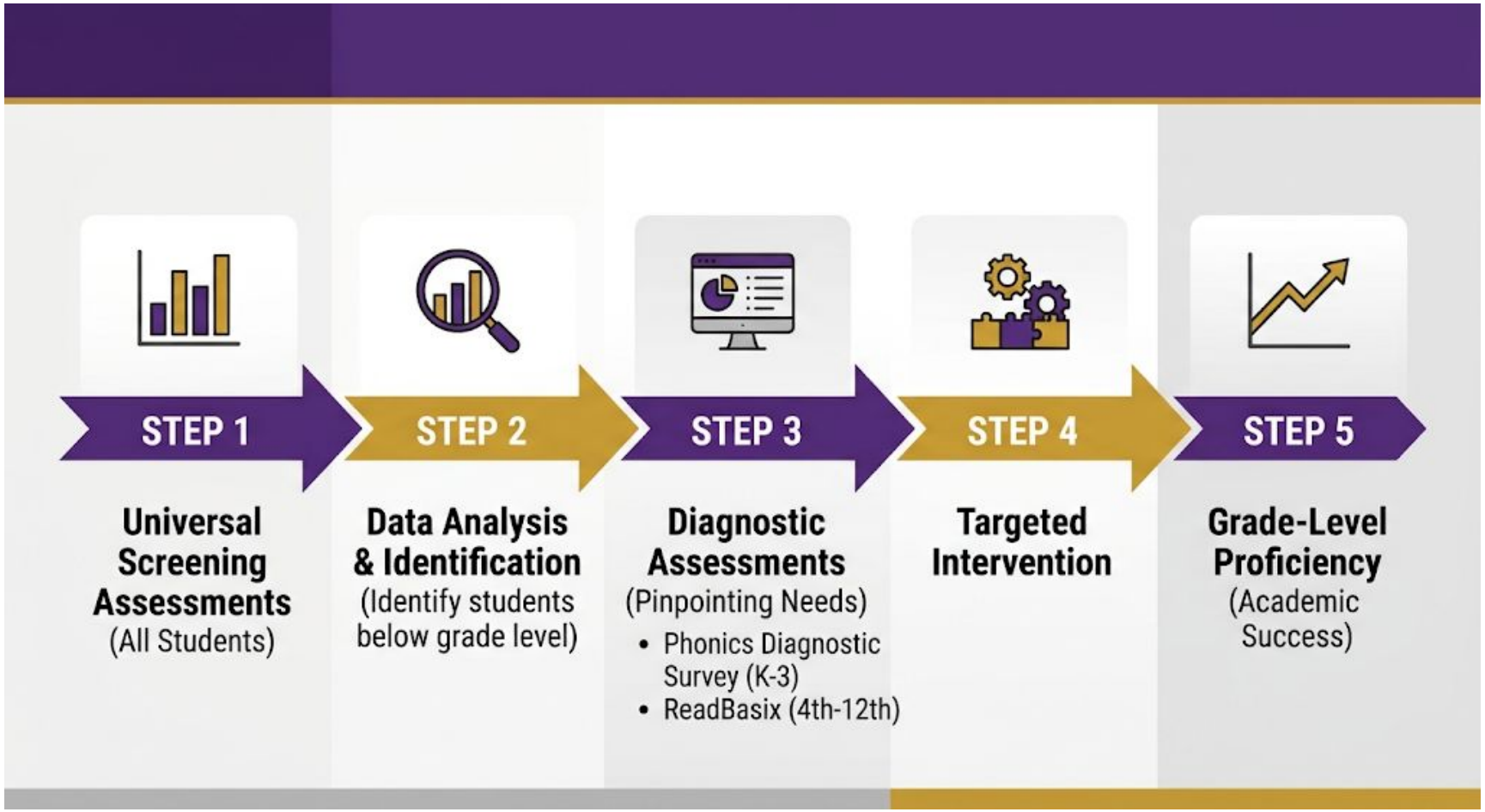


MnMTSS in ISD110





MnMTSS in ISD110



Next Steps - Student Outcomes

Elementary	Secondary
Continue year 2 implementation of ELA curriculum.	Year 1 implementation of the newly adopted ELA curriculum.
Focus on Tier 2 and Tier 3 reading interventions to provide support for students performing below grade level.	Focus on Tier 2 and Tier 3 reading interventions to provide support for students performing below grade level.
Initiate staff learning around the new MN Math standards, integrating them into the existing math curriculum for the 2027-2028 school year.	Facilitating the math curriculum review process to align with new MN Math standards, targeting full implementation of new curriculum in 2027-2028.

Strategic Directions



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Systems & Structures

- Effective management of financial resources to support the school's mission and goals.
- Proactive planning for and maintenance of facilities to ensure a conducive learning environment.
- Monitoring and promotion of student enrollment to sustain and enhance the school community.

Student & Staff Experience Measures

Student and Staff Experience

Creating and maintaining an experience where students and staff feel safe and supported, engaged, and belong

Description	Measurement/Metric	Levels					2026	2025
Physically and emotionally safe at school.	Students surveyed agree or strongly agree they feel safe and supported	80% or below	81-85%	86-90%	91-95%	96% or above	88.4%	87.1%
	Staff surveyed agree or strongly agree they feel safe and supported	80% or below	81-85%	86-90%	91-95%	96% or above	85.2%	86.2%
	Percentage of district safety and emergency plans/drills followed with fidelity	86% or below	87-89%	90-93%	94-96%	97% or above	99.0%	99.0%
Recognize and respond to cultural commonalities and differences. Feel welcomed, respected & heard.	Students/parents surveyed agree or strongly agree their student feels welcomed, respected and heard	80% or below	81-85%	86-90%	91-95%	96% or above	90.0%	94.3%
	Staff surveyed agree or strongly agree they feel welcomed, respected and heard	80% or below	81-85%	86-90%	91-95%	96% or above	80.2%	82.0%
	Behavior referrals responded to with restorative and non-exclusionary practices	80% or below	81-84%	85-88%	89-92%	93% or above	88.6%	85.8%
Access to inclusive academic, leadership, service, and social experiences.	Students/parents surveyed agree or strongly agree they are engaged & involved in school	80% or below	81-85%	86-90%	91-95%	96% or above	93.4%	89.2%
	High School students involved in academic service, leadership, social, fine arts and athletic activities	67% or below	68-72%	73-77%	78-84%	85% or above	82.6%	80.0%
	Staff surveyed agree or strongly agree they are engaged and productive in their position	80% or below	81-85%	86-90%	91-95%	96% or above	98.9%	97.0%

Next Steps for Student and Staff Experience

- Monitor key metrics to evaluate district-wide successes and opportunities for growth.
- Each building used survey results as part of creating its 2026-2027 Schoolwide Improvement Plan.
- Administrators seek additional feedback and conversations to further understand student and staff experiences.
- Districtwide Belong Committee using survey results to create goals and next steps for their work.
- Use student feedback to identify and address opportunities to strengthen students' sense of safety, support, belonging, and respect across our schools.

Strategic Directions



Student Outcomes

- Evaluation of elementary student performance on MCAs.
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- Evaluation of high school student readiness for post-high school success.



Student & Staff Experience

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Systems & Structures

- Effective management of financial resources to support the school's mission and goals.
- Proactive planning for and maintenance of facilities to ensure a conducive learning environment.
- Monitoring and promotion of student enrollment to sustain and enhance the school community.

Systems & Structures Measures

Systems and Structures

Establish efficient, effective, and sustainable systems and structures to support the fulfillment of district vision

Description	Measurement/Metric	Levels					
Management of financial resources	Unassigned fund balance at fiscal year–end	Less than -2%	-1.9% to 2.0%	2.1% to 5.0%	5.1% to 8.0%	Greater than 8.0%	6.1%
	Findings from the annual ISD 110 audit	4 or more	3	2	1	0	1
Proactive planning for and management of facilities	Facilities condition survey results indicate clean spaces in buildings (Ranking from 1 to 5, 5 being highest)	1.0-1.9	2.0-2.9	3.0-3.9	4.0-4.4	4.5-5.0	3.5 (students) 3.9 (staff)
Monitor and promote ISD 110 student enrollment	Net open enrollment for ISD 110	Less than -200	-200 to -101	-100 to -51	-50 to 0	Greater than 0	-45
	Percentage of Wildcat Preschool students retained in Kindergarten/Preschool	Less than -74%	75% to 79%	80% to 84%	85% to 89%	90% or greater	93.5%

Next Steps System & Structures Measures

Timing of Updates

Several metrics have natural timing differences:

- FY2026 Audit Results are scheduled to be presented on December 14, 2026
- Net open enrollment final numbers are due after appeals in November, so final data will be available in December. FY26 Preliminary data reflects -45 students (meaning OE-Out is 45 students higher than OE-IN.

Next Steps

- FY2026 data will be incorporated once the audit, 2025-26 end-of-year (EOY) enrollment is finalized after appeals, and survey cycles are complete.
- The district continue to focus on improving fund balance stability, facilities planning and student enrollment strategies which are all key to long-term sustainability.

Questions?

2. **ACTION ITEMS**

2.A. Resolution Relating to General Obligation Facilities Maintenance Bonds; Stating Official Intent to Proceed with the Issuance and Sale Thereof; Approving Ten-Year Facility Plan; and Establishing Compliance with Reimbursement Bond Regulations Under the Internal Revenue Code (Roll Call Vote)

MEMORANDUM

TO: ISD 110 School Board

FROM: Pam Carman, Director of Finance & Operations
Tim Bisek, Director of Buildings & Grounds

DATE: November 9, 2026

SUBJECT: Middle School IAQ Project - Long-Term Facilities Bond Resolution

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Purpose

The purpose of this agenda item is to continue the School Board's discussion and planning related to the Waconia Middle School Indoor Air Quality (IAQ), HVAC, and roofing project and to consider the next procedural steps necessary to continue planning for the project.

This action follows the Board's October 12 Work Session with SitelogIQ and October 26 Work Session with PTMA Securities. At the October 26 meeting, Board members reached consensus to bring forward a resolution on November 9 to approve an updated ten-year Long-Term Facilities Maintenance (LTFM) plan and declare the District's intent to issue Facilities Maintenance Bonds.

Background & Context

At the October 12 Work Session, SitelogIQ reviewed the condition of the Middle School HVAC and IAQ systems, including options to repair the existing chillers, temporarily rent equipment, or replace the system. Based on the condition of the existing equipment and the District's longer-term facility needs, replacement of the Middle School cooling system was identified as the District's highest-priority facilities need.

The discussion also considered the opportunity to coordinate the HVAC/IAQ improvements with roofing work to reduce duplication, disruption, and future costs. Current planning continues to use an approximately $17 million total project estimate for the Middle School HVAC/IAQ and roofing improvements. The project scope, cost estimates, sequencing, and financing needs will continue to be refined as design and planning progress.

At the October 26 Work Session, PTMA Securities presented the District's existing debt structure, potential financing options, estimated tax impacts, and a preliminary financing timeline. The discussion included the potential issuance of Facilities Maintenance Bonds in one or more series during calendar years 2027 and/or 2028. The financing analysis also considered approximately $1 million in estimated remaining proceeds from the High School IAQ project that may be available for a future eligible IAQ project.

The information presented on October 26 was intended to help the Board understand the potential financial implications and available financing options as it continues to evaluate the project. No action was taken at that meeting.

NOVEMBER 9 BOARD ACTION

As a follow-up to these discussions and the direction provided by the Board on October 26, PTMA Securities and Dorsey & Whitney, the District's bond counsel, have prepared the attached resolution for Board consideration.

Approval of the resolution would:

- Approve the District's revised FY2028 Ten-Year Facility Plan and allow the District to submit the updated plan to the Minnesota Department of Education (MDE) for required approval;
- Declare the District's official intent to issue General Obligation Facilities Maintenance Bonds, in one or more series, in an aggregate principal amount not to exceed $16,750,000, preserving this financing option as project planning continues;
- Establish the required reimbursement language to preserve the District's ability to reimburse eligible project expenditures incurred prior to a future bond issuance; and
- Authorize publication of the required notice of the District's intent to issue Facilities Maintenance Bonds.

Approval of the November 9 resolution does not issue the bonds and does not initiate a property tax impact. The resolution provides the District with the authority needed to approve and submit the updated LTFM plan to MDE, seek required MDE approval, preserve the District's financing and reimbursement options, and continue project planning.

Any property tax impact associated with the project would occur only after the School Board takes subsequent action to move forward with a bond issuance. The Board will therefore have another decision point before bonds are issued.

NEXT STEPS

If the resolution is approved, the District will submit the updated LTFM plan to MDE and continue refining the project scope, design, estimated costs, financing structure, and implementation timeline.

Current planning anticipates a phased approach, with the potential for initial chiller and related roofing work to occur in 2027 and remaining HVAC/IAQ and roofing improvements to follow in a subsequent phase. The specific scope, timing, sequencing, and financing of the work will continue to be refined as design, cost estimates, and project planning progress.

Following Board approval of the resolution, the District will also publish the required notice of intent one time in the District's official newspaper.

RECOMMENDED ACTION

Administration recommends approval of the Resolution Relating to General Obligation Facilities Maintenance Bonds; Stating Official Intent to Proceed with the Issuance and Sale Thereof; Approving Ten-Year Facility Plan; and Establishing Compliance with Reimbursement Bond Regulations Under the Internal Revenue Code, as presented.

ATTACHMENTS

1. October 12, 2026 – Waconia Middle School HVAC, IAQ & Roof Discussion – SitelogIQ
2. October 26, 2026 – Facilities Financial Planning – PTMA Securities
3. September 14, 2026 - Finance & Facilities Committee Presentation
4. Resolution Relating to General Obligation Facilities Maintenance Bonds
5. Notice Relating to General Obligation Facilities Maintenance Bonds

CERTIFICATION OF MINUTES RELATING TO
GENERAL OBLIGATION FACILITIES MAINTENANCE BONDS

Issuer: Independent School District No. 110 (Waconia Public Schools), Minnesota

Governing Body: School Board

Kind, date, time and place of meeting: A regular meeting held on November 9, 2026 at 7:00 p.m. at the District Office.

Members present:

Members absent:

Documents attached:

Minutes of said meeting (including):

RESOLUTION RELATING TO GENERAL OBLIGATION FACILITIES MAINTENANCE BONDS; STATING OFFICIAL INTENT TO PROCEED WITH THE ISSUANCE AND SALE THEREOF; APPROVING TEN-YEAR FACILITY PLAN; AND ESTABLISHING COMPLIANCE WITH REIMBURSEMENT BOND REGULATIONS UNDER THE INTERNAL REVENUE CODE

I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the bonds referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said bonds; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer this 9th day of November, 2026.

_____
School District Clerk

Member _____ introduced the following resolution and moved its adoption, which motion was seconded by Member _____:

RESOLUTION RELATING TO GENERAL OBLIGATION FACILITIES MAINTENANCE BONDS; STATING OFFICIAL INTENT TO PROCEED WITH THE ISSUANCE AND SALE THEREOF; APPROVING TEN-YEAR FACILITY PLAN; AND ESTABLISHING COMPLIANCE WITH REIMBURSEMENT BOND REGULATIONS UNDER THE INTERNAL REVENUE CODE

BE IT RESOLVED by the School Board (the Board) of Independent School District No. 110 (Waconia Public Schools), Minnesota (the District), as follows:

SECTION 1. AUTHORIZATION AND DISTRICT INDEBTEDNESS; APPROVAL OF FACILITY PLAN. The District is authorized, pursuant to Minnesota Statutes, Section 123B.595 and Chapter 475, to borrow money by the issuance of its general obligation facilities maintenance bonds. This Board hereby determines that it is necessary and desirable and in the best interest of the District to issue its General Obligation Facilities Maintenance Bonds, in one or more series, in an aggregate principal amount not to exceed $16,750,000 (the Bonds) to finance indoor air quality and roofing projects at District facilities (collectively, the Project), as described in the District's revised ten-year facility plan for Fiscal Year 2028 (the Facility Plan) hereby approved by this Board. Pursuant to the provisions of Minnesota Statutes, Section 123B.595, subdivision 5 it is hereby determined that the total amount of District indebtedness as of November 1, 2026, is $96,560,000.

The District anticipates issuing the Bonds, in one or more series, in calendar year 2027 and/or 2028. The Bonds may be issued in combination with other bonds authorized to be issued by this Board and shall have the title and series designation as are deemed appropriate by PMA Securities, LLC, in Albertville, Minnesota (PMA) and the District's bond counsel.

SECTION 2. APPROVAL BY COMMISSIONER OF EDUCATION OF THE STATE OF MINNESOTA. The Facility Plan will be submitted to the Commissioner of the Department of Education of the State of Minnesota (the Commissioner) for approval as required by Minnesota Statutes, Section 123B.595, subdivision 5 and such approval will be received prior to the date on which the Bonds are issued.

SECTION 3. NOTICE PUBLICATION. The Clerk is authorized and directed to cause notice of the intended projects, the amount of the facilities maintenance bonds to be issued, and the total amount of the District's indebtedness to be published in a legal newspaper of general circulation in the District.

SECTION 4. REIMBURSEMENT. (a) (i) The Internal Revenue Service has issued Section 1.150-2 of the Income Tax Regulations (the Regulations) dealing with the issuance of tax-exempt obligations all or a portion of the proceeds of which are to be used to reimburse the District for Project expenditures made by the District prior to the date of issuance (the Reimbursement Obligations).

(ii) The Regulations generally require that the District make a declaration of its official intent to reimburse itself for such prior expenditures out of the proceeds of a subsequently issued series of tax-exempt obligations within 60 days after payment of the expenditures, that such obligations be issued and the reimbursement allocation be made from the proceeds of such obligations within the reimbursement period (as defined in the Regulations), and that the expenditures reimbursed be capital expenditures or costs of issuance of the obligations.

(iii) The District desires to comply with requirements of the Regulations with respect to the Project.

(b) (i) The District proposes to undertake the Project and to make original expenditures with respect thereto prior to the issuance of Reimbursement Obligations, and reasonably expects to issue Reimbursement Obligations for such Project in the maximum principal amounts shown below:

Project	Maximum Amount of Obligations Expected to be Issued for Project
Indoor air quality and roofing projects at District facilities	$16,750,000

(ii) Other than (i) de minimis amounts permitted to be reimbursed pursuant to Section 1.150-2(f)(1) of the Regulations or (ii) expenditures constituting preliminary expenditures as defined in Section 1.150-2(f)(2) of the Regulations, the District will not seek reimbursement for any original expenditures with respect to the foregoing Project paid more than 60 days prior to the date of adoption of this resolution. All original expenditures for which reimbursement is sought will be capital expenditures or costs of issuance of the Reimbursement Obligations.

(c) As of the date hereof, there are no District funds reserved, pledged, allocated on a long term basis or otherwise set aside (or reasonably expected to be reserved, pledged, allocated on a long term basis or otherwise set aside) to provide permanent financing for the original expenditures related to the Project other than pursuant to the issuance of the Reimbursement Obligations. Consequently, it is not expected that the issuance of the Reimbursement Obligations will result in the creation of any replacement proceeds.

(d) The District's Director of Finance and Operations shall be responsible for making the "reimbursement allocations" described in the Regulations, being generally the transfer of the appropriate amount of proceeds of the Reimbursement Obligations to reimburse the source of temporary financing used by the District to make payment of the original expenditures relating to the Project. Each reimbursement allocation shall be made not later than (i) eighteen (18) months after the date of the original expenditure or (ii) eighteen (18) months after the date the Project is placed in service or abandoned (but in no event later than three (3) years after the original expenditure is paid) and shall be evidenced by an entry on the official books and records of the

District maintained for the Reimbursement Obligations and shall specifically identify the original expenditures being reimbursed.

Upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.

NOTICE RELATING TO
GENERAL OBLIGATION FACILITIES MAINTENANCE BONDS
OF INDEPENDENT SCHOOL DISTRICT NO. 110
(WACONIA PUBLIC SCHOOLS), MINNESOTA

NOTICE IS HEREBY GIVEN that Independent School District No. 110 (Waconia Public Schools), Minnesota (the District) intends to issue its General Obligation Facilities Maintenance Bonds (the Bonds) in one or more series, in an aggregate principal amount not to exceed $16,750,000, pursuant to Minnesota Statutes, Section 123B.595, subdivision 5. The District anticipates issuing the Bonds, in one or more series, in calendar year 2027 and/or 2028.

The proceeds of the Bonds will be used to finance indoor air quality and roofing projects at District facilities (collectively, the Project), as described in the District's revised ten-year facility plan for Fiscal Year 2028 (the Facility Plan). A copy of the Facility Plan will be on file with the District and available for public inspection at the District offices during regular business hours. The total amount of outstanding indebtedness of the District as of November 1, 2026, is $96,560,000. Any interested person may submit written comments relating to the Bonds or the Project to the District.

BY ORDER OF THE SCHOOL BOARD
OF INDEPENDENT SCHOOL DISTRICT
NO. 110 (WACONIA PUBLIC
SCHOOLS), MINNESOTA

PMA Securities part of:

PTMA FINANCIAL SOLUTIONS

ISD 110
WACONIA PUBLIC SCHOOLS

FACILITIES FINANCIAL PLANNING

October 26, 2026

Michael Hart
Vice President, Managing Director
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612-509-2569

Steve Pumper
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Looking Ahead: Facilities and Finance Timeline

Why We Are Looking Ahead

- The District will be navigating several significant facilities and financial planning decisions over the next several years.
- Some of these decisions have separate timelines, but they may overlap and should be considered together.
- This timeline helps the Board see the broader picture and potential decision points.

Middle School IAQ / HVAC

- The Middle School HVAC/IAQ system is the District's highest-priority facilities need.
- Near-term decisions will be required regarding interim measures, project scope, design, funding, and implementation.
- This work includes the MDE process, design and bidding, potential 2027 pull-forward work, and a full project implementation in 2028.

Capital Referendum Planning

- Facility assessments have identified additional capital needs beyond the Middle School project.
- Planning for a potential future capital referendum will require time for prioritization, scope development, community engagement, financial analysis, and Board discussion.
- The current facilities planning work anticipates approximately 12–18 months for that process.
- The timing of a future referendum would be a Board decision based on refined information and analysis.

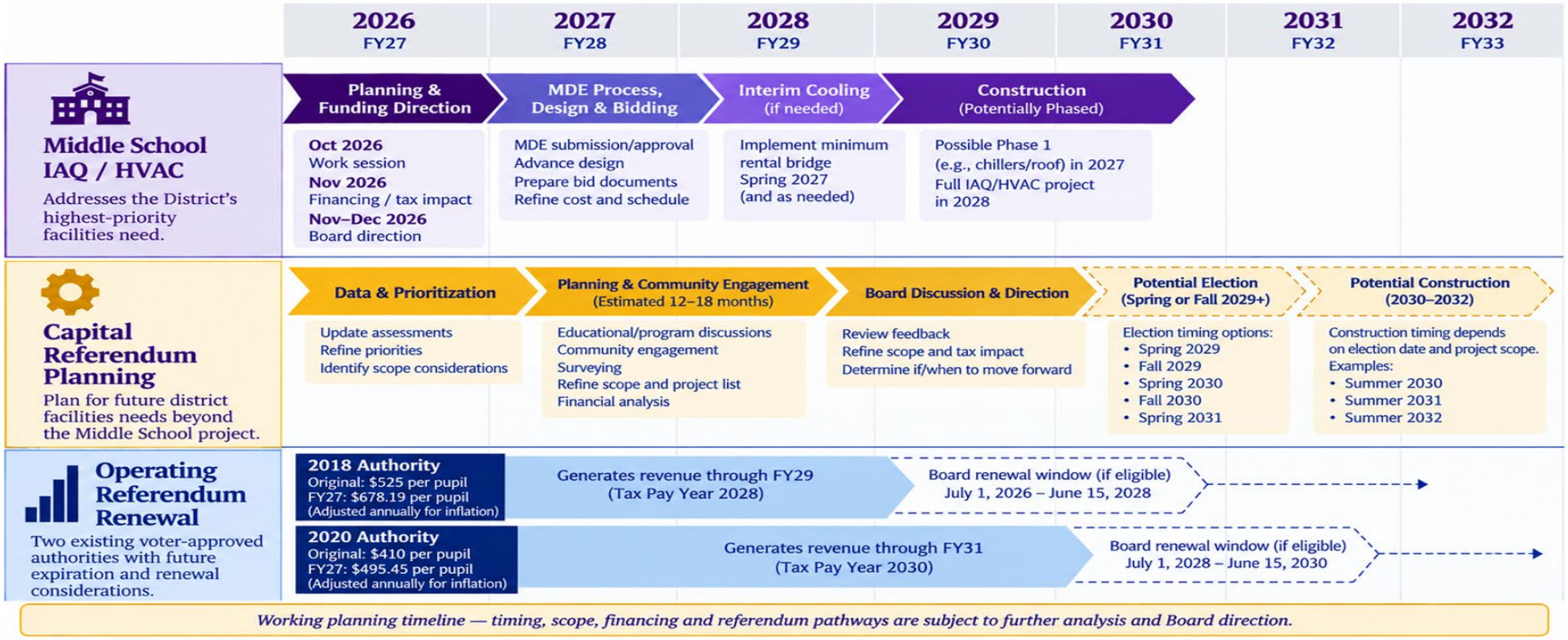
Operating Referendum Renewals

- The District has two existing voter-approved operating referendum authorities with future expiration and renewal considerations.
- Understanding those timelines alongside capital and debt planning will help the Board evaluate the District's broader financial landscape.
- Renewal options, timing, and eligibility will require further analysis and Board direction.

Purpose of the Timeline

The following timeline is intended to identify known and anticipated decision points, potential planning windows, and areas requiring further analysis.
It is a planning framework — not a recommendation or commitment to a particular project scope, financing approach, referendum date, or renewal strategy.

Long-Range Board Planning Timeline



Waconia Public School District

Estimated Pay 2027 Total School Taxes for Residential Homestead

Home Value = $450,000

Categorical levies that are eligible for board approval. *Operating capital, LTFM, community ed, CTE, lease, and many others.*

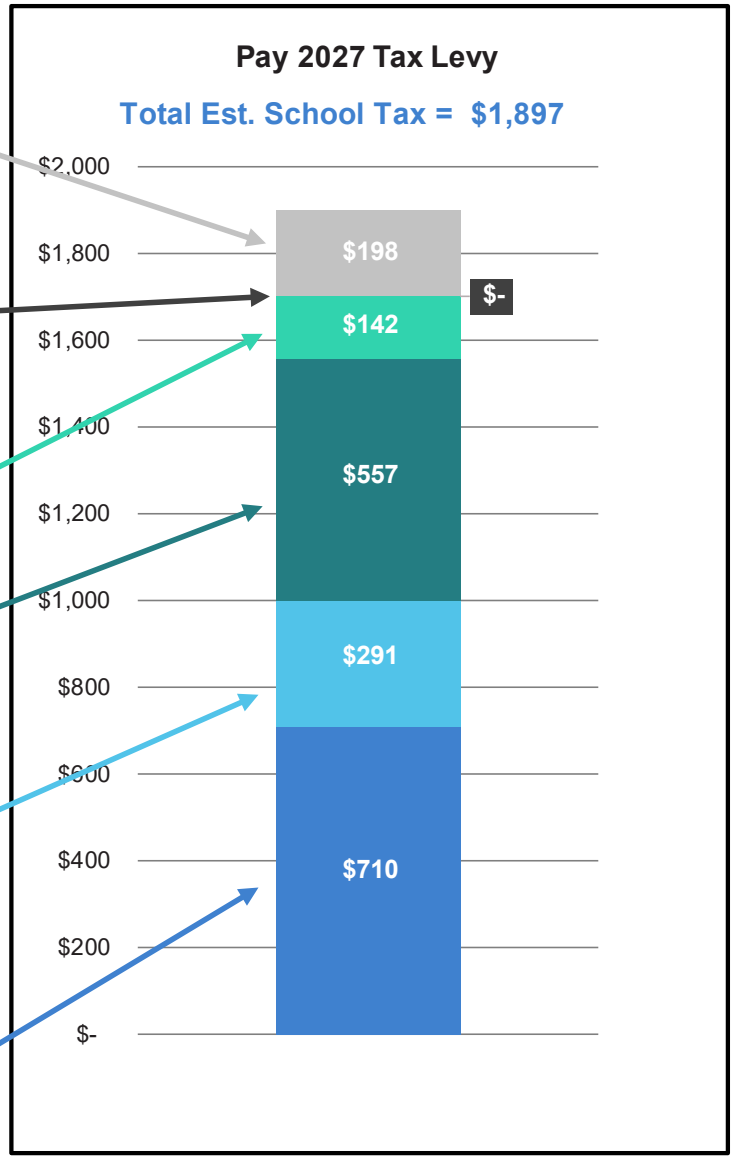
Voter approved capital projects levy

Board approved debt

Voter approved bonds

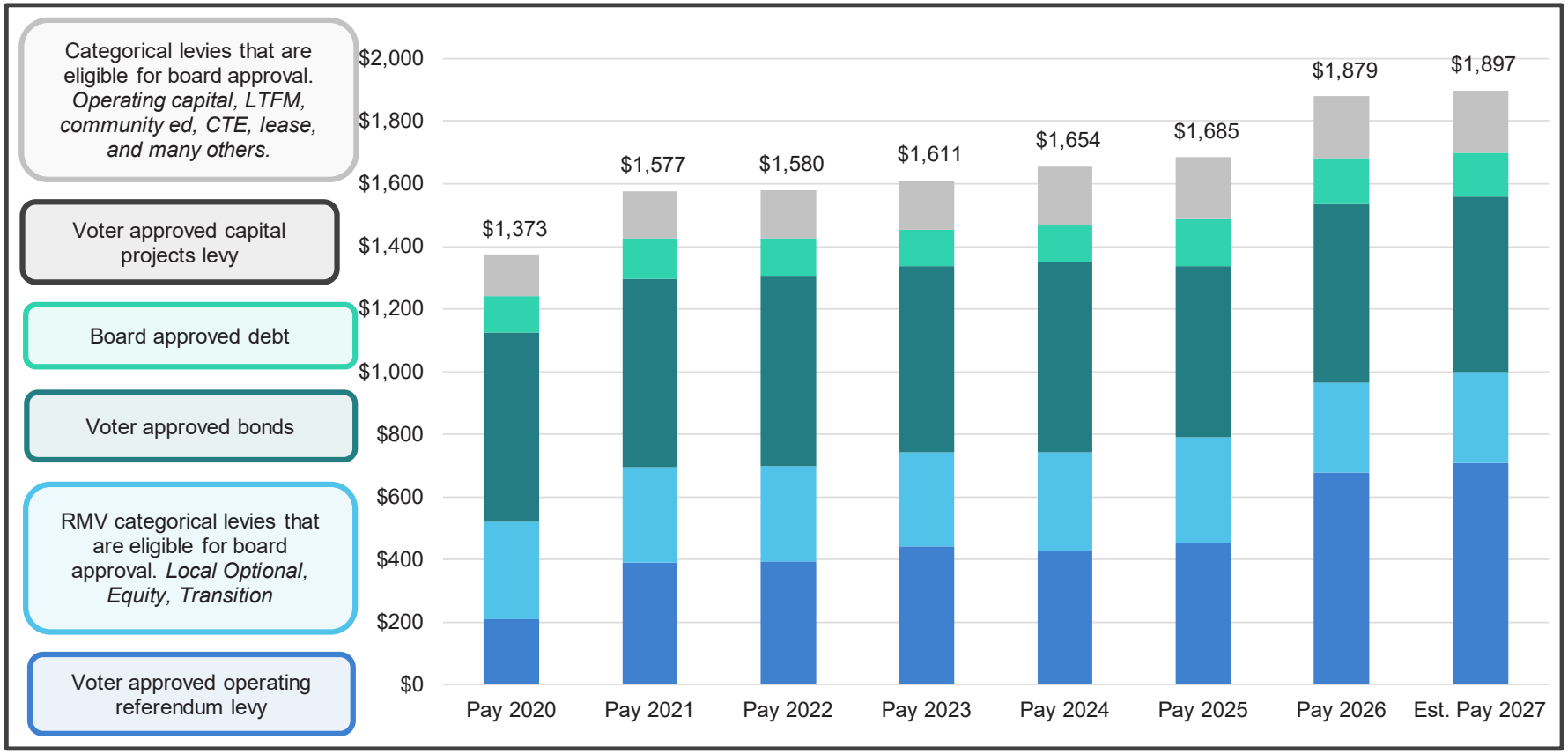
Categorical levies that are eligible for board approval. *Local Optional, Equity, Transition*

Voter approved operating referendum levy



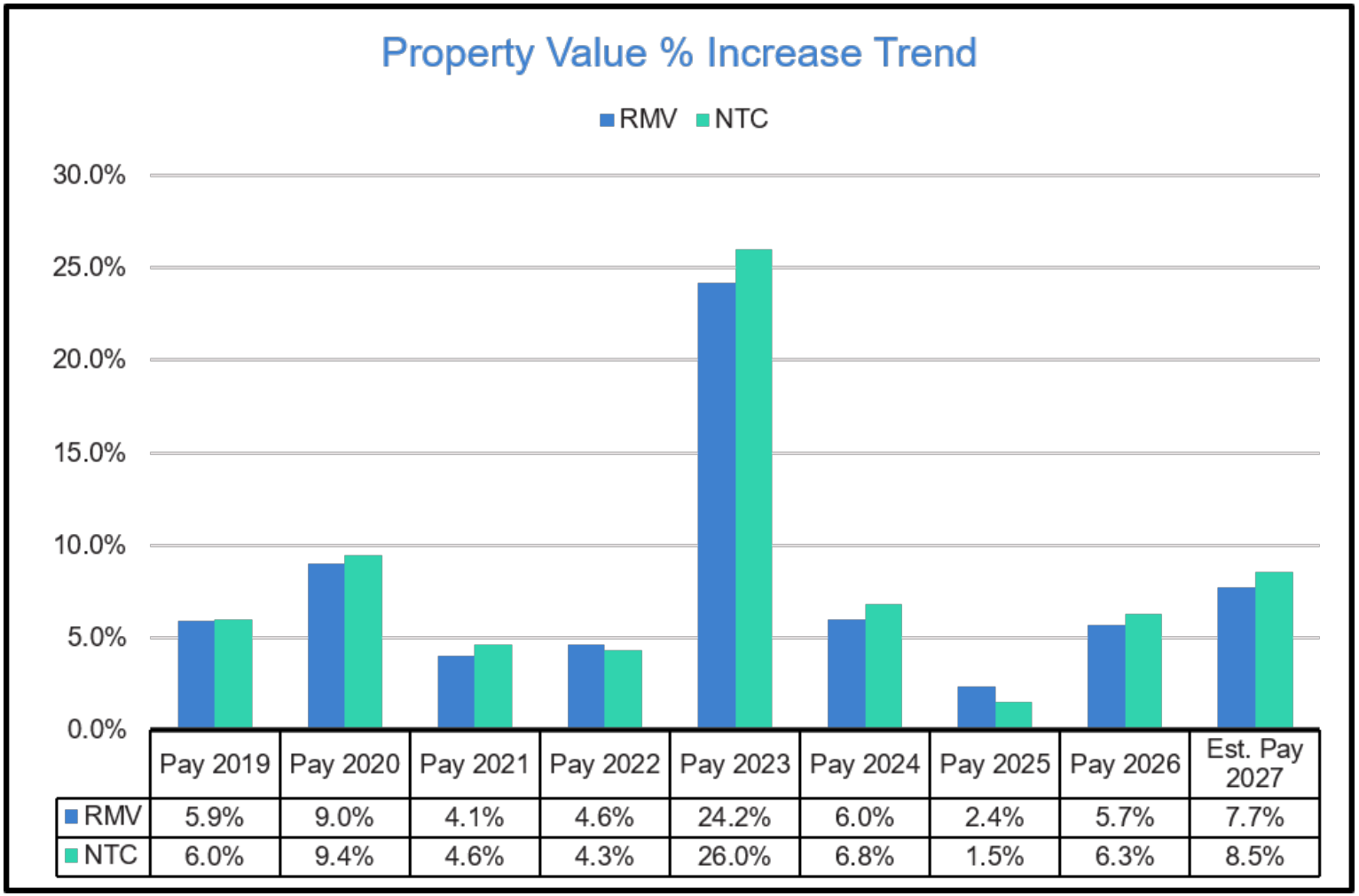
Waconia Public School District

Residential Homestead School Tax Trend



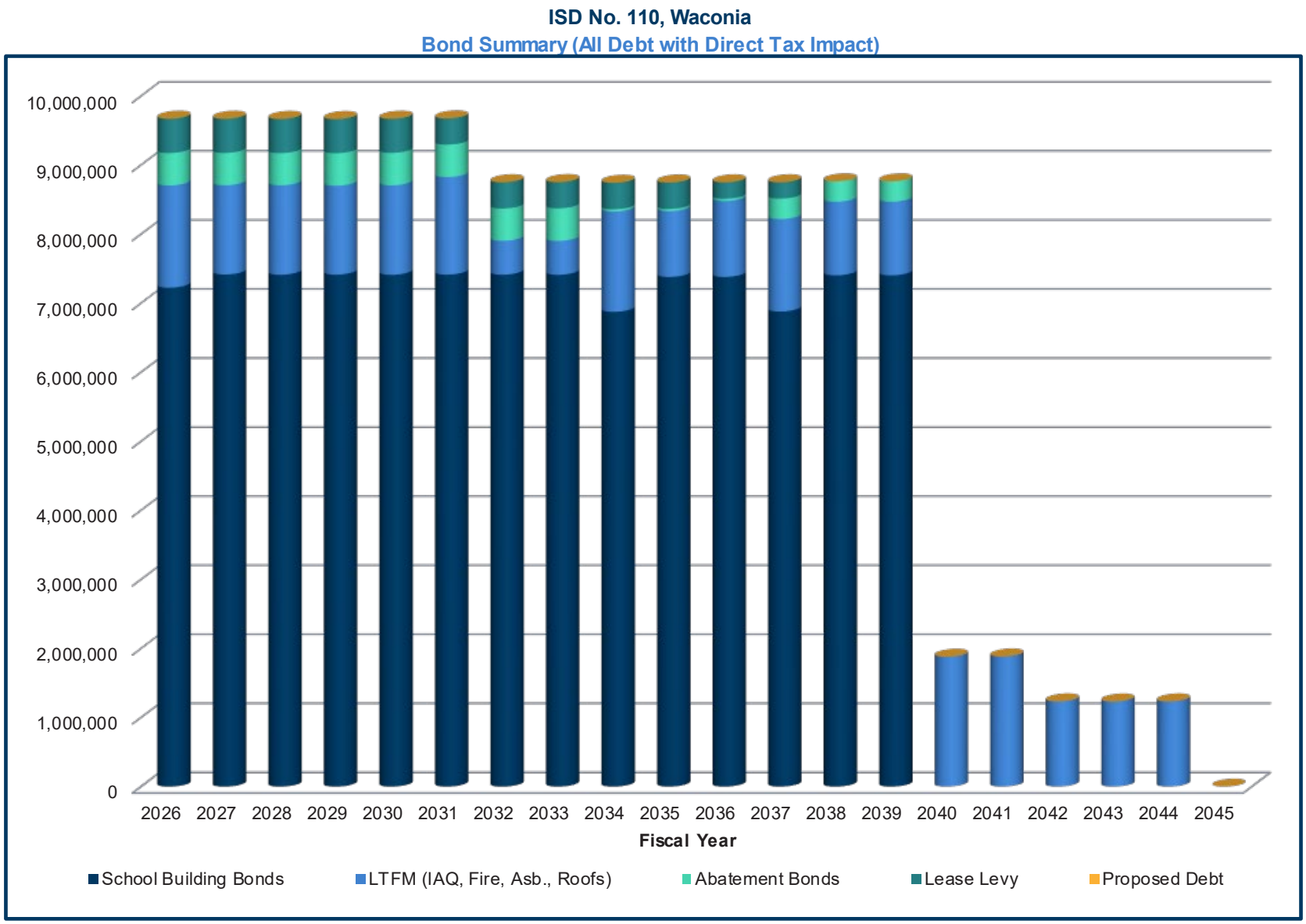
	Pay 2020	Pay 2021	Pay 2022	Pay 2023	Pay 2024	Pay 2025	Pay 2026	Est. Pay 2027
Home Value*	276,400	284,700	293,200	364,200	386,000	395,300	417,800	450,000

DISTRICTWIDE VALUATIONS



	Pay 2019	Pay 2020	Pay 2021	Pay 2022	Pay 2023	Pay 2024	Pay 2025	Pay 2026	Est. Pay 2027
RMV	5.9%	9.0%	4.1%	4.6%	24.2%	6.0%	2.4%	5.7%	7.7%
NTC	6.0%	9.4%	4.6%	4.3%	26.0%	6.8%	1.5%	6.3%	8.5%

CURRENT OUTSTANDING DEBT WITH TAX IMPACT



HIGH SCHOOL IAQ PROJECT FUNDING

PROJECT STATUS

ESTIMATED REMAINING FUNDS

$1 million

Due to unused contingency and additional interest earnings

Nearing completion

Few remaining expenses on the project

OPTIONS FOR REMAINING FUNDS

OPTION 1

Apply to a future project

Must be used for an indoor air quality project

OPTION 2

Debt service fund balance

One-time reduction to the debt service levy

FACILITIES PLANNING

PROJECT COSTS

$12 million

Estimated indoor air quality cost

$1,000,000 rollover from 2026 project

$5 million

Roofing cost

SPLIT FUNDING INTO 2 BOND ISSUANCES

1 FIRST HALF

Late Winter/Spring 2027

Funds project costs through Summer 2028

2 SECOND HALF

Late Winter/Spring 2028

Funds remainder of project costs

WHY 2 BOND SALES?

BENEFITS

Initial design funding
Provides funding to begin design work

Firm costs before the second sale
Construction bids are in hand, which helps avoid over-issuance

No interest until 2028
No interest cost on the Series 2028A Bonds until they are issued

Bank qualified
Under $10 million per calendar year, for potential interest rate savings

TRADE-OFFS

Risk
Interest rates may rise before the 2028 sale

Cost
Higher issuance fees from two sales

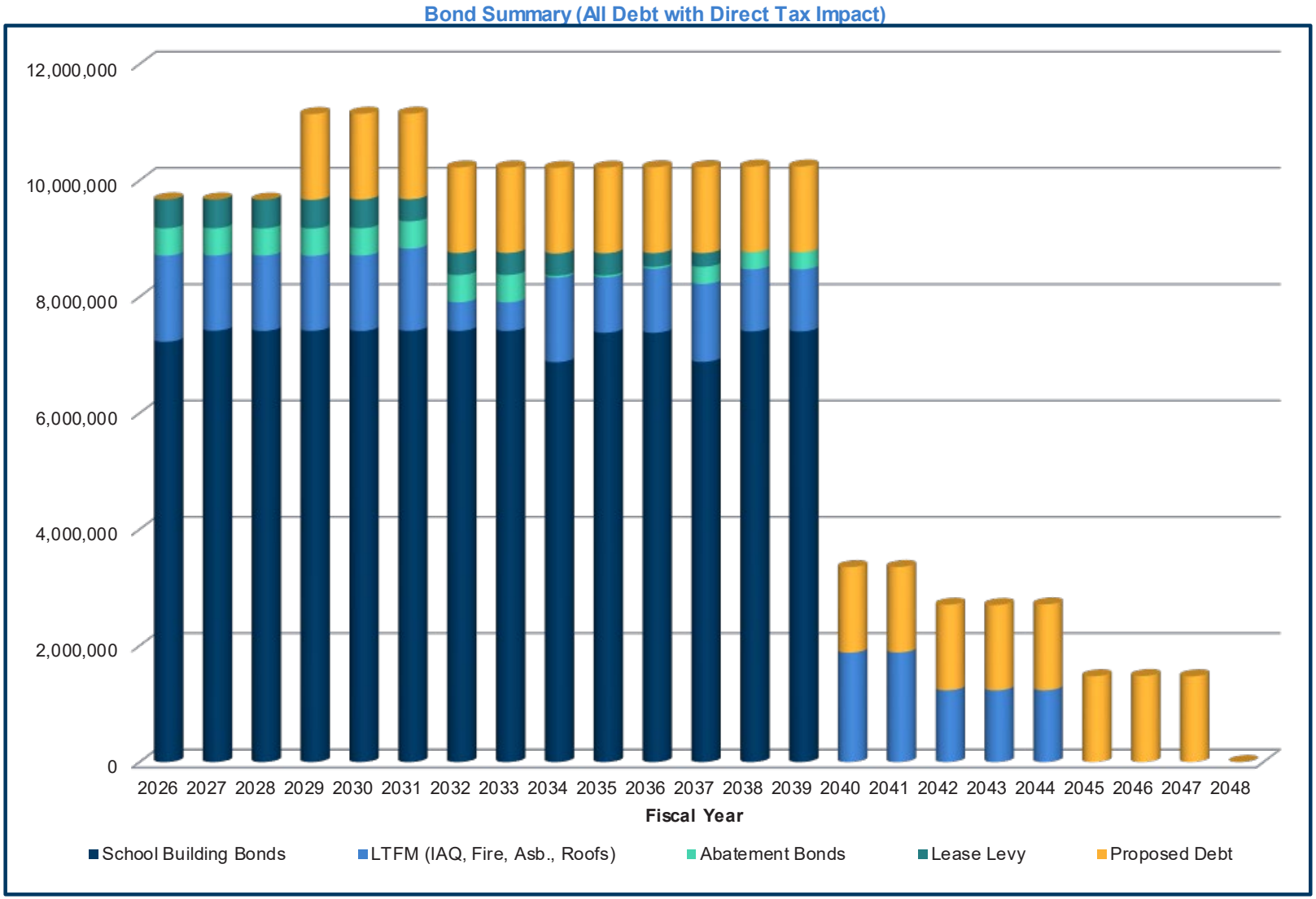
TAX IMPACTS

- **<u>Tax Impact will be seen for first time for taxes payable in 2028</u>**
- 2027 issue assumes estimated interest rates as of October 19, 2026 plus 0.50%.
- 2028 issue assumes estimated interest rates as of October 19, 2026 plus 1.00%.
- 3% growth assumed in net tax capacity for Pay 2028.

Project Amount		LTFM(+) Bonds $17,000,000
Property Type	Est. Market Value	Estimated Annual Tax Increase
Residential Homestead	$200,000	$48
	300,000	79
	400,000	109
	450,000	125
	500,000	140
	600,000	176
	800,000	246
Commercial - Industrial	$250,000	$74
	500,000	162
	750,000	249
	1,000,000	336
Agricultural Homestead*	$10,000	$0.42
	12,000	0.51
	14,000	0.59
Agricultural Non Homestead	$10,000	$0.84
	12,000	1.01
	14,000	1.18

* Homestead land limited to first $3,840,000 in value. All additional land taxed like Ag non-homestead land.

DEBT STRUCTURE



TENTATIVE TIMELINE

Date	Action Item
November 9, 2026	Resolution to approve 10 yr. LTFM plan and intent to issue LTFM Bonds
December 2026	Receive approval on LTFM Plan from MDE
Late Winter/Early Spring 2027	Sale of 2027A Bonds
Late Summer/Fall 2027	Receive construction bids on final elements of Indoor Air Quality and Roofing Projects
Late Winter/Early Spring 2028	Proceed with sale of 2028A Bonds to fund remainder of Project

NOVEMBER 9 POTENTIAL ACTION

POTENTIAL BOARD ACTIONS

1

Approve revised FY 2028 LTFM Plan

Long-Term Facilities Maintenance plan update

2

Intent to sell Facilities Maintenance Bonds

NOT TO EXCEED

$16,750,000

3

Reimbursement language

Maintains compliance with IRS regulations

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Approved

BOARD WORK SESSION

Waconia Middle School
HVAC, IAQ & Roof Discussion

Repair, rent, or replace — a practical path to protect learning environments and make fiscally responsible decisions.

Planning discussion • October 2026

Prepared by SitelogIQ | Waconia Public Schools

Repair, rent, and replace solves different problems

Alternative	What it accomplishes	Cost profile / Lifecycle	Primary implication	Can it be done?
Repair Chillers Short-life extension	Targets known failures and restores limited functionality.	Lower initial spend; reactive work remains likely. $1,000,000 2-3 years	May defer—not eliminate—the replacement decision; difficult to guarantee performance or IAQ.	Yes. But it shouldn't be. Repairing the existing chillers will create downstream issues and delay the inevitable. Must be funded through LTFM budget
Rent Chillers Temporary continuity	Provides interim heating, cooling, or ventilation while permanent work is procured.	Mobilization, monthly rental, utilities, and removal. $180,000 Indefinite and does not resolve issue	Necessary bridge if existing equipment cannot reliably serve spring 2027; creates no long-term asset.	Yes – but we should minimalize any rental as this is a poor use of LTFM funds and does not serve as a solution. Only serves to add cooling to the system and does not resolve air quality issue throughout building
Replace Long-term reset	Renews major HVAC/IAQ components, controls, distribution, and interfaces.	Highest upfront capital; new life-cycle clock. $12,000,000 Up to 30 years	Best opportunity to coordinate gym AC and roofing while avoiding duplicative mobilization and work. Resolves issue and new revenue funding can be utilized.	Yes – potentially in two phases. Chiller replacements first (2027) to minimalize rental costs, then all up and down stream components in 2028

SitelogIQ

Interim rentals should be the minimize to protect LTFM funding

- **Confirm the service gap**
- **Rent only the equipment required**
- **Plan logistics before mobilization**
- **Set an exit date**

Estimated Rental Period	Cost
Mid-March 2027 (Initial Setup and Installation)	$30,000
Mid-March - Mid-June ($15,000 per month)	$45,000
Subtotal (FY27)	**$75,000**

Estimated Rental Period	Cost
Mid-August 2027 (reconnect & setup)	$15,000
Mid-August - Mid-October 2027	$30,000
Mid-March 2028 (reconnect & setup)	$15,000
Mid-March - Mid-June	$45,000
Subtotal (FY28)	**$105,000**
Estimated Total (FY27 & FY28)	**$180,000**

Replacement scope must renew the full chain that controls indoor conditions to qualify for new revenue funding

Plant / source

Generation, pumps, redundancy, treatment, and fuel strategy.

Air handling

Fans, coils, filters, outside air, recovery, humidity, and freeze protection.

Distribution

Ductwork, piping, terminal units, dampers, insulation, and balancing.

Controls / IAQ

Automation, sensors, sequences, zoning, alarms, trends, and commissioning.

Enabling work

Electrical, structure, roof curbs, penetrations, fire protection, and finishes.









Funding pathways require eligibility, legal, tax, and financial-advisor confirmation; this is a planning framework, not financing advice.

Plans and options for adding cooling to the gym

Add AC as part of the plan

Benefits
One design effort; shared electrical and controls work; coordinated sizing; fewer shutdowns.

Watch-outs
Confirm peak load, dehumidification, acoustics, condensation risk, and operating cost.

Best coordination / highest near-term capital

Currently Included in scope of work

Prepare now; add later

Benefits
Reserve plant capacity, electrical pathways, controls points, roof curbs, and space.

Watch-outs
Future mobilization and escalation remain; reserved capacity may sit unused.

Preserves option value / creates some rework

Scope reduced – estimated cost reduction $30-45k – estimated future cost $50-100k

Do not add AC

Benefits
Lowest capital requirement and no new cooling-energy load.

Watch-outs
Limits warm-weather use, comfort, flexibility, and resilience; later retrofit is harder.

Lowest cost / highest long-term limitation

Scope reduced – estimated cost saved $30-45k

Coordinating roof and HVAC work can prevent paying twice



Complete together

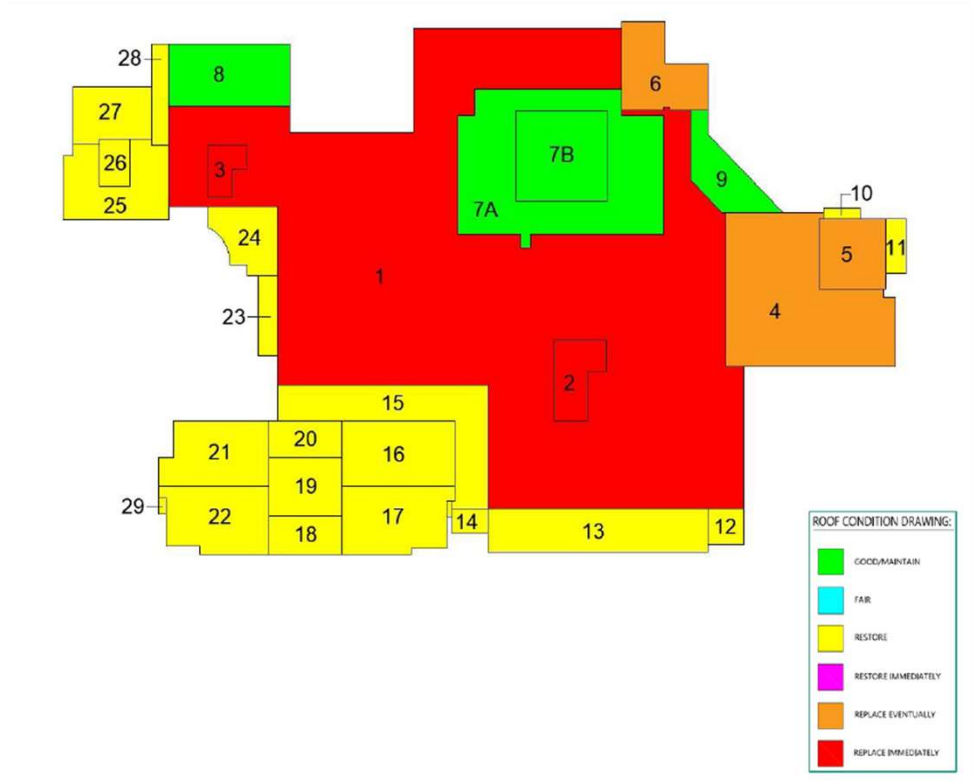
Single mobilization and warranty strategy; coordinated curbs and penetrations; lower rework risk; one construction disruption. Requires confirmed scope and near-term funding.

Delay the roof

Reduces immediate capital if condition supports deferral. Requires temporary details and acceptance of escalation, leak, and duplicate-mobilization costs.

SitelogIQ

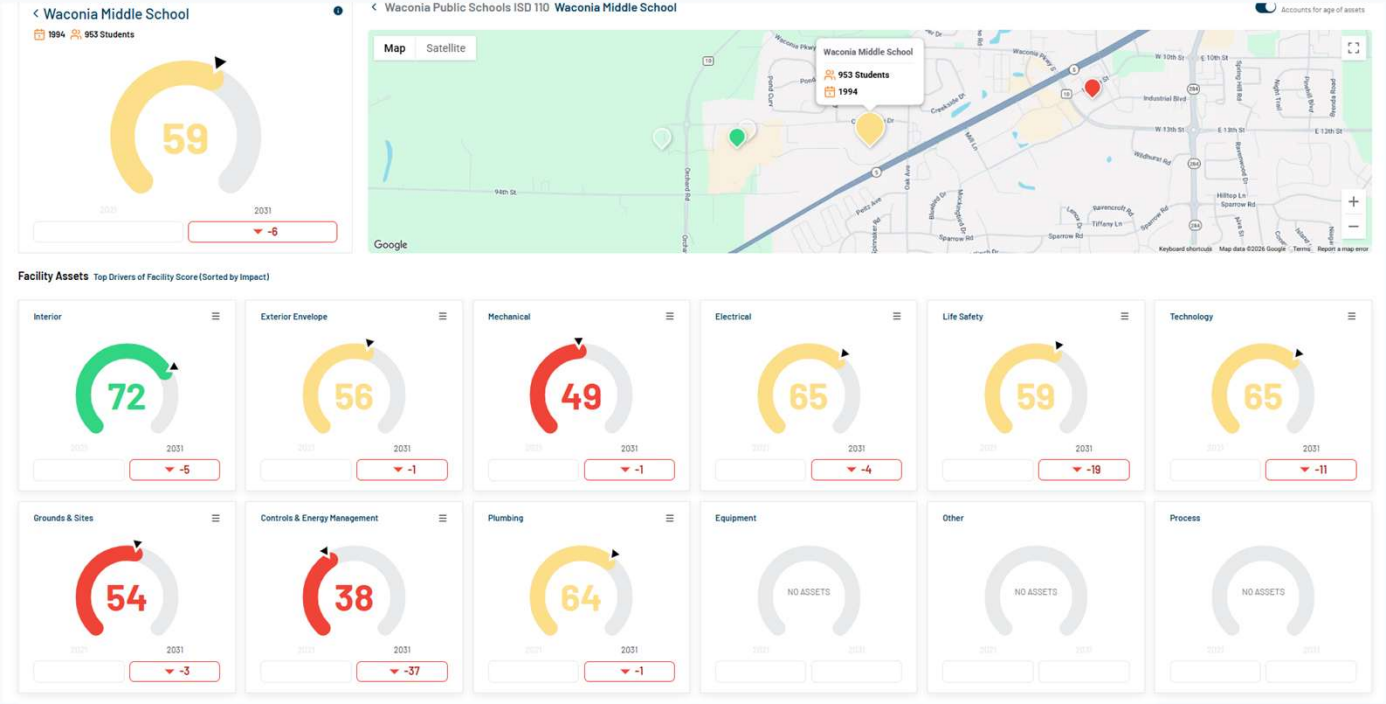
Middle School roofing is under a cyclical replacement pattern



BUILDING	ROOF SECTION	YEAR INSTALLED	CURRENT AGE	ROOF TYPE	CURRENT CONDITION	CONDITION AFTER 10-YEAR PLAN	SIZE (SQ. FT.)
Waconia Middle School	1	2008	19	Built-Up Roof	REPLACE IMMEDIATELY	GOOD	97,943
Waconia Middle School	2	2008	19	Built-Up Roof	REPLACE IMMEDIATELY	GOOD	2,266
Waconia Middle School	3	2008	19	Built-Up Roof	REPLACE IMMEDIATELY	GOOD	1,100
Waconia Middle School	4	2008	19	Built-Up Roof	REPLACE EVENTUALLY	GOOD	13,761
Waconia Middle School	5	2008	19	Built-Up Roof	REPLACE EVENTUALLY	GOOD	3,190
Waconia Middle School	6	2012	15	Built-Up Roof	REPLACE EVENTUALLY	RESTORE	3,948
Waconia Middle School	7A	2012	15	Built-Up Roof	GOOD	RESTORE	13,860
Waconia Middle School	7B	2012	15	Modified Bitumen	GOOD	RESTORE	5,550
Waconia Middle School	8	2012	15	Built-Up Roof	GOOD	RESTORE	5,100
Waconia Middle School	9	2018	9	Built-Up Roof	GOOD	RESTORE	2,873
Waconia Middle School	10	2007	20	Built-Up Roof	RESTORE EVENTUALLY	GOOD	270
Waconia Middle School	11	2007	20	Built-Up Roof	RESTORE EVENTUALLY	GOOD	765
Waconia Middle School	12	2007	20	Built-Up Roof	RESTORE EVENTUALLY	GOOD	900
Waconia Middle School	13	2007	20	Built-Up Roof	RESTORE EVENTUALLY	GOOD	6,516
Waconia Middle School	14	2007	20	Built-Up Roof	RESTORE EVENTUALLY	GOOD	630
Waconia Middle School	15	2007	20	Built-Up Roof	RESTORE EVENTUALLY	GOOD	7,248
Waconia Middle School	16	2007	20	Built-Up Roof	RESTORE EVENTUALLY	GOOD	5,022
Waconia Middle School	17	2007	20	Built-Up Roof	RESTORE EVENTUALLY	GOOD	4,794

The scope in red covers approximately 48% of the overall roof

Comparing a new system with existing building infrastructure



Impact and ROI

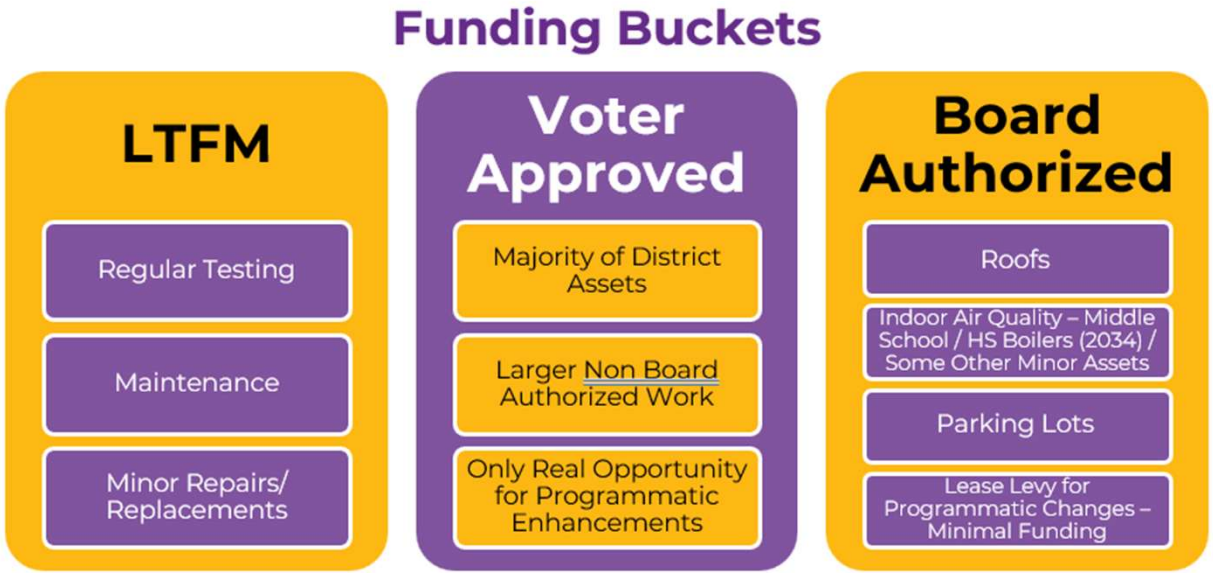
The mechanical, controls, exterior envelope are all the lowest segments of the middle school analysis.

The building is currently at a 59.

The scope of work proposed would move that to a 69.

There will also be some additional improvements from the scope of the work which will improve your electrical and interior finishes.

Utilizing the correct funding bucket for maximum flexibility and risk



LTFM

Routine maintenance & smaller replacements

Annual Funding Capacity: $650,000

- Routine testing, maintenance and smaller repairs/replacements
- Already constrained by prior bonding commitments
- Less than **$0.68/sq. ft.** of interior space

Board Authority

Essential building infrastructure

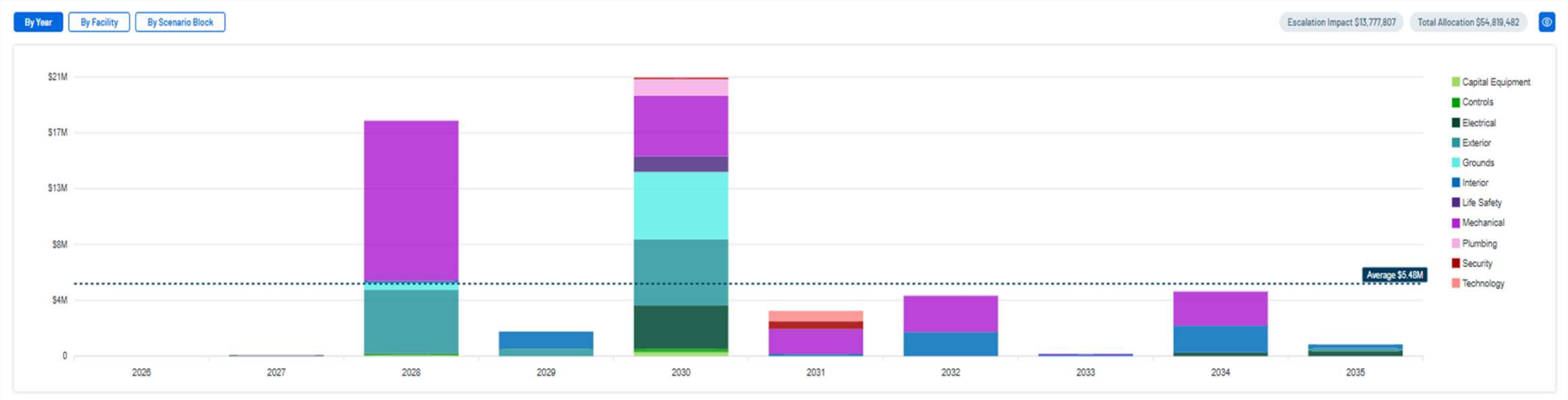
Capacity based on Tax Impact

- Indoor Air Quality / HVAC
- Roofing
- Parking lot abatement
- Provides **dry, safe and comfortable** learning environments

WIDER PICTURE

SitelogIQ

How the short term investment ties to longer term plans



Immediate Need

Originally planned for 2027
Unrepairable condition
Requiring you to exhaust LTFM

Reduces Future Requests

Same scope will escalate in the next years
Tax impact will be higher
Reduces the potential for student impacting options

Protects LTFM

Maintains limited LTFM budget
Allows for day to day risks to be mitigated
Can be used for tackling smaller issues reducing overall ask down the line

BOARD PATHWAYS

SitelogIQ

Preserve operations now—then make one coordinated capital decision

1

Initiate the spring 2027 bridge

Validate rental needs, capacity, duration, extension terms, and contingency.

2

Agree IAQ Narrative 2026

Submit MDE request for approval, bonding, design stages

3

Design and Bid

Design stages through Spring of 2027 with bidding early for 2028 project

4

Explore pull through options for 2027

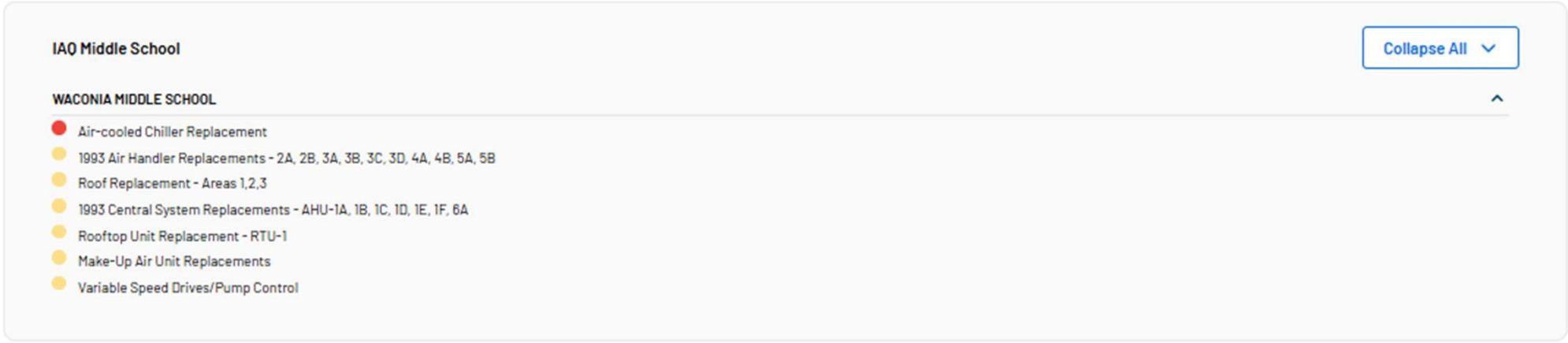
Potentially install new chillers 2027 and roofing to minimalize LTFM rental spend

---

Board decisions requested

The sooner we have a preliminary direction, the more likely option 4 remains.

Recommended scope of work



Budget Total

Approximately $12,000,000
Re-roofing $5,000,000

Additional Work Included

In affected areas
New lighting
New ceilings
Repainting

Funding Models

To be presented in November 2026

Facilities Update

September 14, 2026

Tim Bisek, Director of Building & Grounds

Pam Carman, Director of Finance & Operations

Setting the Scene

Work completed to date

- Buildings first assessed and compiled in MySiteIQ – 2022
- High School HVAC, HS/MS parking abatement approved in 2023 – Utilizing tax neutral debt opportunity
- Prioritization of subsequent work and proposed capital plans in 2023
- Work completed in 2026 – under budget ($750k remaining)
- Buildings reassessed 2026 – prioritization of Middle School HVAC which has subsequently had more systems fail
- Prioritization and forecasting of all assets – indicating the need for a future capital referendum

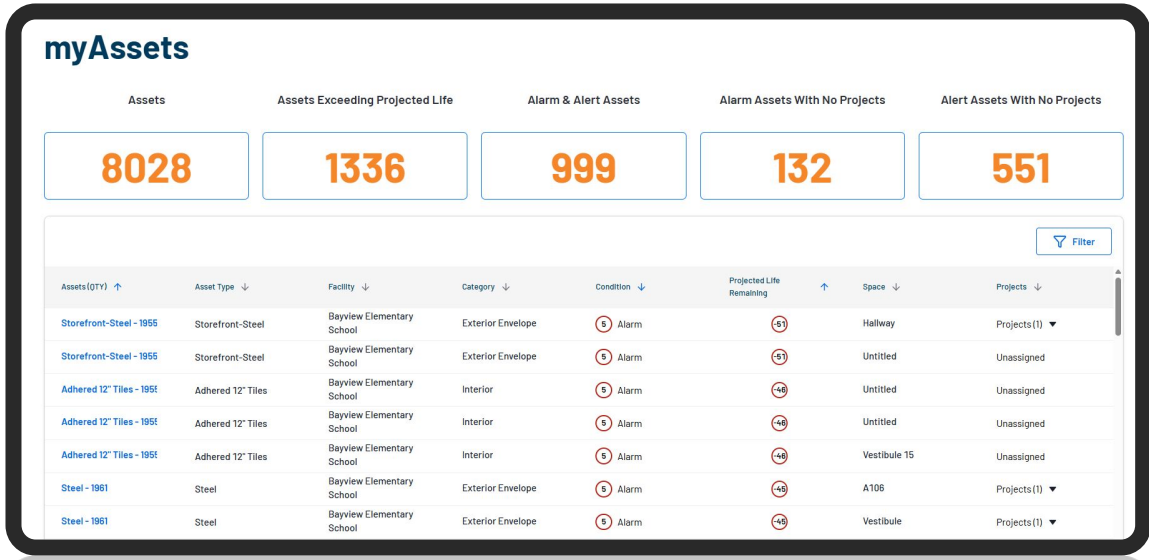
Setting the Scene

The Wider View of Facilities

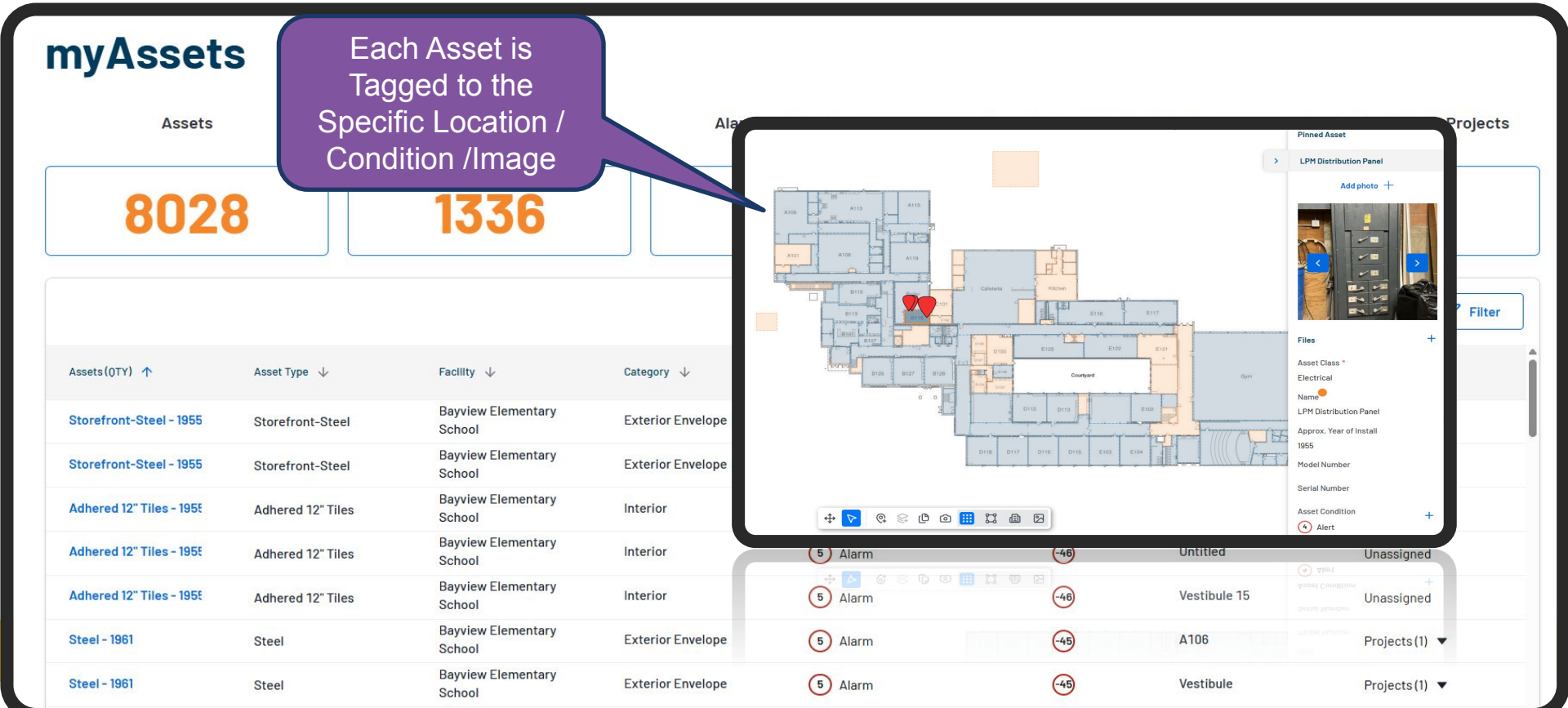
- 8028 assets across all buildings
- 1336 assets beyond expected life
- 999 assets in alert or alarm condition

Funding Buckets

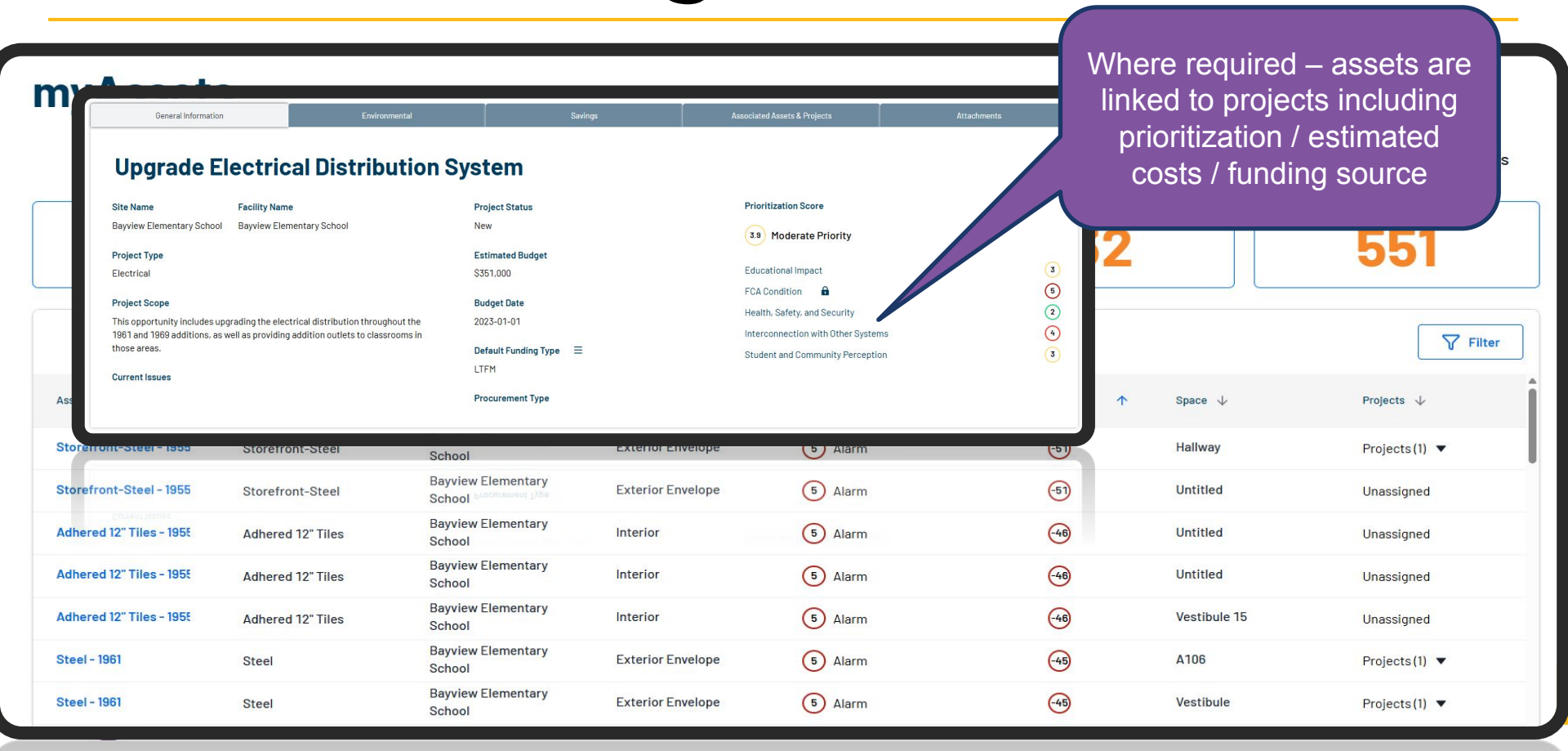
- LTFM – general maintenance / testing / small repairs / replacements
- H&S Indoor Air Quality – new revenue
- Capital Bonds / Referendum
- Parking Tax Abatement



Setting the Scene



Setting the Scene



Intermediate to Mid-Range Project Priorities

Capital Project Planning Summary (2027 - 2031)

Year	Total Projects
2027	-
2028	$17,518,701
2029	$2,814,161
2030	$375,088
2031	$22,915,347
Total	**$43,623,297**

Project Type	Total
Capital Equipment	$1,047,654
Controls	$646,586
Electrical	$1,604,732
Exterior	$9,774,514
Grounds	$3,012,460
Interior	$4,373,395
Life Safety	$1,041,606
Mechanical	$19,234,482
Plumbing	$1,364,357
Security	$645,903
Technology	$877,608
Total	**$43,623,297**

Funding Type	Total
LTFM	$1,142,932
EHS - IAQ	$12,492,857
EHS - Roofing	$4,646,750
Referendum	$22,915,347
TA	$2,425,411
Unassigned	**-**
Total	**$43,623,297**

Structure the Future by Funding and Priority

Funding Buckets

LTFM

- Regular Testing
- Maintenance
- Minor Repairs/ Replacements

Voter Approved

- Majority of District Assets
- Larger Non Board Authorized Work
- Only Real Opportunity for Programmatic Enhancements

Board Authorized

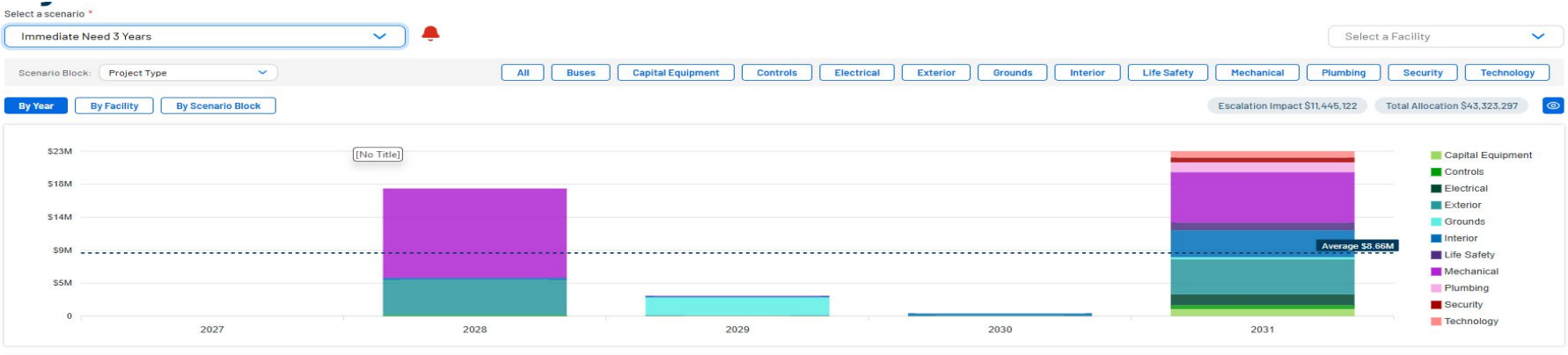
- Roofs
- Indoor Air Quality – Middle School / HS Boilers (2034) / Some Other Minor Assets
- Parking Lots
- Lease Levy for Programmatic Changes – Minimal Funding

Structure the Future by Funding and Priority

Funding Buckets

By prioritizing assets by their need / expected life / risk to the district AND by funding type we can predict when and how we will need to fund the future facilities landscape.

This is a potential capital plan driven by how long we can stretch assets out, the need to gain public approval, and utilizing board authority for high-priority replacements.



Structure the Future by Funding and Priority

Funding Buckets

Matching projects to the right funding source preserves capacity and reduces risk.

VOTER APPROVED *Major asset replacement + programmatic enhancement*	
WHAT IT FUNDS	**WHY IT MATTERS**
Interior assets not related to HVAC	Preserves limited LTFM for routine maintenance
Plumbing, domestic water, and electrical distribution	Provides capacity for major asset replacement
Flooring, ceilings, windows & doors	Allows for programmatic improvements (i.e. CTE)
CTE and other programmatic enhancements	Keeps referendum focused on appropriate capital needs

Structure the Future by Funding and Priority

Funding Buckets

Matching projects to the right funding source preserves capacity and reduces risk.

LTFM

Routine maintenance & smaller replacements

Annual Funding Capacity: $650,000

- Routine testing, maintenance and smaller repairs/replacements
- Already constrained by prior bonding commitments
- Less than **$0.68/sq. ft.** of interior space

Board Authority

Essential building infrastructure

Capacity based on Tax Impact

- Indoor Air Quality / HVAC
- Roofing
- Parking lot abatement
- Provides **dry, safe and comfortable** learning environments

What is on the Radar?

Middle School HVAC

Current Condition:

- As forecast in 2023, and confirmed in 2026, the Middle School HVAC issue ranks as the highest priority.
- The HVAC chillers and air handlers supply the entire building
- We are currently operating on 3 of 6 compressors with no repair options viable due to age / condition and downstream problems being created
- Consistent problems occurring indicating further failures are continuing to happen
- Estimated 2028 construction costs are approximately $12 million
- Due to the size of the project, this cannot be funded outside of board authority or referendum

What is on the Radar?

Middle School HVAC - Interim Response - Rental Equipment

Estimated Rental Period	Cost
Mid-March 2027 (Initial Setup and Installation)	$30,000
Mid-March - Mid-June ($15,000 per month)	$45,000
Subtotal (FY27)	**$75,000**

Estimated Rental Period	Cost
Mid-August 2027 (reconnect & setup)	$15,000
Mid-August - Mid-October 2027	$30,000
Mid-March 2028 (reconnect & setup)	$15,000
Mid-March - Mid-June	$45,000
Subtotal (FY28)	**$105,000**
Estimated Total (FY27 & FY28)	**$180,000**

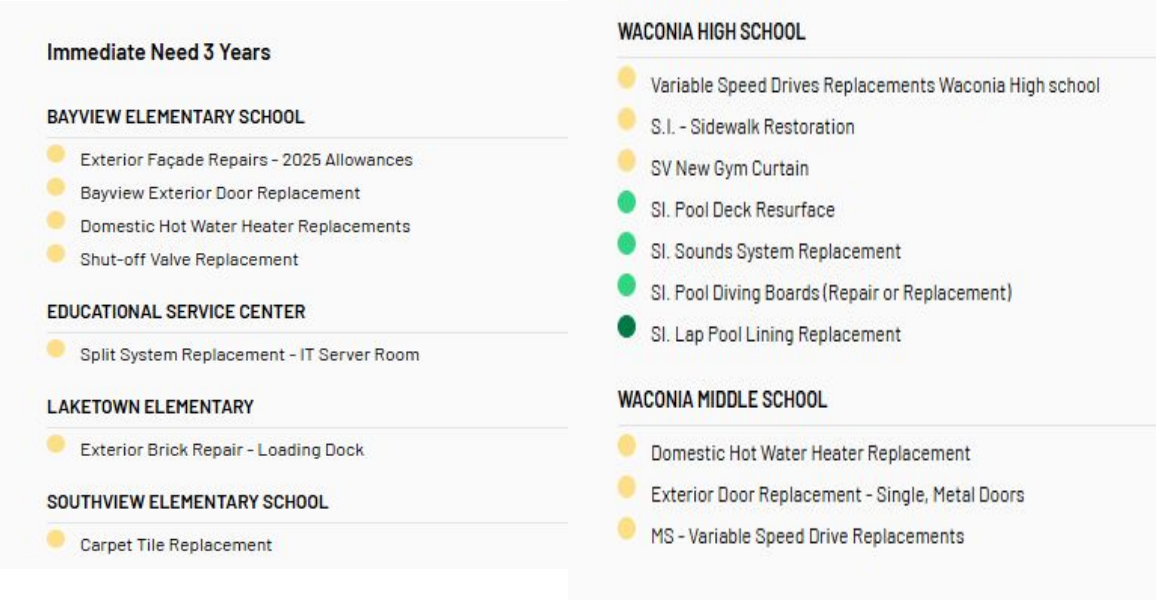
What is on the Radar?

Immediate vs Mid-Range Needs

Other projects that are earmarked to use LTFM for over the next few years.

These projects cannot happen if we utilize LTFM for chiller rental or mini splits at the Middle School

These projects could be placed into a referendum relieving LTFM pressure



Immediate Need 3 Years

BAYVIEW ELEMENTARY SCHOOL

- Exterior Façade Repairs - 2025 Allowances
- Bayview Exterior Door Replacement
- Domestic Hot Water Heater Replacements
- Shut-off Valve Replacement

EDUCATIONAL SERVICE CENTER

- Split System Replacement - IT Server Room

LAKETOWN ELEMENTARY

- Exterior Brick Repair - Loading Dock

SOUTHVIEW ELEMENTARY SCHOOL

- Carpet Tile Replacement

WACONIA HIGH SCHOOL

- Variable Speed Drives Replacements Waconia High school
- S.I. - Sidewalk Restoration
- SV New Gym Curtain
- SI. Pool Deck Resurface
- SI. Sounds System Replacement
- SI. Pool Diving Boards (Repair or Replacement)
- SI. Lap Pool Lining Replacement

WACONIA MIDDLE SCHOOL

- Domestic Hot Water Heater Replacement
- Exterior Door Replacement - Single, Metal Doors
- MS - Variable Speed Drive Replacements

What is Coming Next?

Data Drives the Decisions

The data is showing that there will have to be a capital referendum in the next few years.

Referendum	Construction
Spring ‘29	Summer 30
Fall ‘29	Summer 31
Spring ‘30	Summer 31
Fall ‘30	Summer 32
Spring ‘31	Summer 32

There is a delay between referendum and construction.

The timeline for referendum planning is 12-18 months and includes community engagement, academic discussions, programmatic discussions, wider community surveying, prioritization and scope development.

We do NOT have to decide on any of this at this point in time, but it is on the mid-range radar.

The middle school HVAC will not make it to a future referendum, nor can we manage the risk of a “no”. This becomes the highest priority and will be leading our short range discussions / decisions.

Questions?

What is on the Radar?

Waconia Capital Project Planning Spreadsheet

FY27 LTFM Planning

2.B. Resolution Canvassing Returns of Votes of
School District General Election (Roll Call Vote)

RESOLUTION CANVASSING RETURNS
OF VOTES OF SCHOOL DISTRICT
GENERAL ELECTION

BE IT RESOLVED by the School Board of Independent School District No. 110, as follows:

1. It is hereby found, determined, and declared that the general election of the voters of the district held on November 3, 2026, was in all respects duly and legally called and held.

2. As specified in the attached Abstract and Return of Votes Cast, a total of 00,000 voters of the district voted at said election on the election of four school board members for four-year terms on the board caused by expiration of term on the first Monday in January next following the general election as follows:

Kelly Amott	0000
Jesse Bergstrom	0000
Kimberly Kelzer-Breeden	0000
Melanie Hagen	0000

3. Kelly Amott, Jesse Bergstrom, Kimberly Kelzer-Breeden, Melanie Hagen, having received the highest number of votes, are elected to four-year terms beginning the first Monday in January, 2027.

4. The school district clerk is hereby authorized to certify the results of the election to the county auditor of each county in which the school district is located in whole or in part.

DRAFT

Abstract of Votes Cast
Independent School District No. 110 (WACONIA)
State of Minnesota
at the State General Election
Held Tuesday, November 3, 2026

Compiled from the Official Returns.

Summary of Totals
Independent School District No. 110 (WACONIA)
Tuesday, November 3, 2026 State General Election

KEY TO PARTY ABBREVIATIONS

NP - Nonpartisan

School Board Member (ISD #110) (Elect 4)

NP	NP	NP	NP	WI
Jesse Bergstrom	Kimberly Kelzer-Breeden	Kelly Amott	Melanie Hagen	WRITE-IN
5899	5405	5519	6188	217

Detail of Election Results
Independent School District No. 110 (WACONIA)
Tuesday, November 3, 2026 State General Election

Office Title: School Board Member (ISD #110) (Elect 4)

Precinct	NP Jesse Bergstrom	NP Kimberly Kelzer-Breeden	NP Kelly Amott	NP Melanie Hagen	WI WRITE-IN
10 0005 : BENTON TWP	12	17	15	10	5
10 0010 : CAMDEN TWP	115	109	107	116	5
10 0070 : DAHLGREN TWP	102	100	100	115	1
10 0080 : HANCOCK TWP	2	0	0	0	0
10 0085 : HOLLYWOOD TWP	14	16	13	18	1
10 0090 : LAKETOWN TWP	356	343	338	395	12
10 0100 : NEW GERMANY	95	87	82	88	1
10 0110 : SAN FRANCISCO TWP	0	0	0	0	0
10 0115 : VICTORIA P-1	57	54	52	62	4
10 0117 : VICTORIA P-3	140	122	132	141	3
10 0120 : WACONIA P-1	716	670	692	778	16
10 0125 : WACONIA P-2	688	648	653	801	20
10 0127 : WACONIA P-3	1037	924	971	1085	50
10 0128 : WACONIA P-4	1208	1091	1102	1223	41
10 0130 : WACONIA TWP	303	294	286	336	14
10 0140 : WATERTOWN TWP	45	43	37	42	2
27 2250 : MINNETRISTA P-3	468	387	418	441	21
27 2780 : ST BONIFACIUS P-01	541	500	521	537	21
Total:	**5899**	**5405**	**5519**	**6188**	**217**

We, the school board members of Independent School District No. 110 (WACONIA), certify that we have canvassed the returns of the State General Election held on Tuesday, November 3, 2026 and have herein specified the names of any candidates receiving votes and the number of votes received by each candidate, and have herein specified the number of votes for and against any ballot questions voted on in this election.

As appears by the returns of the election precincts voting in this election, duly returned to, filed, opened, and canvassed, and now remaining on file in the office of the clerk of Independent School District No. 110 (WACONIA).

Witness our official signature at Waconia High School in Carver County this 9th day of November, 2026.

_____
School Board Member

_____
School Board Member

_____
School Board Member

_____
School Board Member

_____
School Board Member

_____
School Board Member

_____
School Board Member

State of Minnesota
Independent School District No. 110 (WACONIA)

I, Jesse Bergstrom Clerk of the Independent School District No. 110 (WACONIA) do hereby certify the within and foregoing four pages to be a full and correct copy of the original abstract and return of the votes cast in the Independent School District No. 110 (WACONIA) State General Election held on Tuesday, November 3, 2026.

Witness my hand and official seal of office this 9th day of November, 2026.

_____

2.C. Resolution Authorizing Issuance of Certificates of Election and Directing the School District Clerk to Perform Other Election-Related Duties (Roll Call Vote)

RESOLUTION AUTHORIZING ISSUANCE OF CERTIFICATES OF ELECTION AND DIRECTING SCHOOL DISTRICT CLERK TO PERFORM OTHER ELECTION RELATED DUTIES

WHEREAS, the board has canvassed the general election for school board members held on November 3, 2026.

NOW THEREFORE, BE IT RESOLVED by the School Board of Independent School District No.110, (Waconia Public Schools), State of Minnesota, as follows:

1. The chair and clerk are hereby authorized to execute certificates of election on behalf of the school board of Independent School District No.110 to the following candidates:

   a. Kelly Amott
   b. Jesse Bergstrom
   c. Kimberly Kelzer-Breeden
   d. Melanie Hagen

who have received a sufficiently large number of votes to be elected to fill vacancies on the board caused by expiration of term on the first Monday in January next following the election, based on the results of the canvass.

2. The certificate of election shall be in substantially the form attached hereto

3. After the time for contesting the election has passed and the candidate has filed all campaign financial reports required by Minnesota Statutes, Chapter 211A, the clerk of the school board is hereby directed to deliver the certificates to the persons entitled thereto personally or by certified mail.

4. The clerk is hereby directed to enclose with the certificate a form of acceptance of office and oath of office in substantially the form attached hereto.

CERTIFICATE of ELECTION

The School Board of Independent School District No.110 on November 9, 2026, canvassed the general election of school board members held on November 3, 2026.

Kelly Amott received the second largest number of votes cast for the office of school board member of Independent School District No.110 for a full four-year term.

There are four full four-year term vacancies on the board caused by expiration of term on the first Monday in January next following the election.

Therefore Kelly Amott is elected to the office of school board member of Independent School District No.110 for a full four-year term beginning the first Monday in January, 2027 and expiring the first Monday in January, 2031.

By authority of the School Board of Independent School District No.110, pursuant to resolution dated November 9, 2026.

_____ _____

School Board Chair Date

_____ _____

School Board Clerk Date

CERTIFICATE of ELECTION

The School Board of Independent School District No.110 on November 9, 2026, canvassed the general election of school board members held on November 3, 2026.

Jesse Bergstrom received the second largest number of votes cast for the office of school board member of Independent School District No.110 for a full four-year term.

There are four full four-year term vacancies on the board caused by expiration of term on the first Monday in January next following the election.

Therefore Jesse Bergstrom is elected to the office of school board member of Independent School District No.110 for a full four-year term beginning the first Monday in January, 2027 and expiring the first Monday in January, 2031.

By authority of the School Board of Independent School District No.110, pursuant to resolution dated November 9, 2026.

_____ _____

School Board Chair Date

_____ _____

School Board Clerk Date

CERTIFICATE of ELECTION

The School Board of Independent School District No.110 on November 9, 2026, canvassed the general election of school board members held on November 3, 2026.

Kimberly Kelzer-Breeden received the second largest number of votes cast for the office of school board member of Independent School District No.110 for a full four-year term.

There are four full four-year term vacancies on the board caused by expiration of term on the first Monday in January next following the election.

Therefore Kimberly Kelzer-Breeden is elected to the office of school board member of Independent School District No.110 for a full four-year term beginning the first Monday in January, 2027 and expiring the first Monday in January, 2031.

By authority of the School Board of Independent School District No.110, pursuant to resolution dated November 9, 2026.

_____ _____

School Board Chair Date

_____ _____

School Board Clerk Date

CERTIFICATE of ELECTION

The School Board of Independent School District No.110 on November 9, 2026, canvassed the general election of school board members held on November 3, 2026.

Melanie Hagen received the second largest number of votes cast for the office of school board member of Independent School District No.110 for a full four-year term.

There are four full four-year term vacancies on the board caused by expiration of term on the first Monday in January next following the election.

Therefore Melanie Hagen is elected to the office of school board member of Independent School District No.110 for a full four-year term beginning the first Monday in January, 2027 and expiring the first Monday in January, 2031.

By authority of the School Board of Independent School District No.110, pursuant to resolution dated November 9, 2026.

_____ _____

School Board Chair Date

_____ _____

School Board Clerk Date

ACCEPTANCE OF OFFICE and OATH OF OFFICE

ACCEPTANCE OF OFFICE

I Kelly Amott hereby accept the office of school board member of Independent School District No. 110 for a term beginning the first Monday in January, 2027 and expiring the first Monday in January, 2031.

_____ _____
Date Signature

STATE OF MINNESOTA)
)
COUNTY OF CARVER)

The foregoing instrument was acknowledged before me this ____day of _____, 2026 by Kelly Amott.

_____
Notary Public

OATH OF OFFICE

I Kelly Amott swear/affirm that I will support the Constitution of the United States and of this state and that I will discharge faithfully the duties of the office of school board member of Independent School District No. 110 to the best of my judgment and ability.

_____ _____
Date Signature

STATE OF MINNESOTA)
)
COUNTY OF CARVER)

The foregoing instrument was acknowledged before me this ____day of _____, 2026 by Kelly Amott.

_____
Notary Public

ACCEPTANCE OF OFFICE and OATH OF OFFICE

ACCEPTANCE OF OFFICE

I Jesse Bergstrom hereby accept the office of school board member of Independent School District No. 110 for a term beginning the first Monday in January, 2027 and expiring the first Monday in January, 2031.

_____ _____
Date Signature

STATE OF MINNESOTA)
)
COUNTY OF CARVER)

The foregoing instrument was acknowledged before me this ____day of _____, 2026 by Jesse Bergstrom.

_____
Notary Public

OATH OF OFFICE

I Jesse Bergstrom swear/affirm that I will support the Constitution of the United States and of this state and that I will discharge faithfully the duties of the office of school board member of Independent School District No. 110 to the best of my judgment and ability.

_____ _____
Date Signature

STATE OF MINNESOTA)
)
COUNTY OF CARVER)

The foregoing instrument was acknowledged before me this ____day of _____, 2026 by Jesse Bergstrom.

_____
Notary Public

ACCEPTANCE OF OFFICE and OATH OF OFFICE

ACCEPTANCE OF OFFICE

I Kimberly Kelzer-Breeden hereby accept the office of school board member of Independent School District No. 110 for a term beginning the first Monday in January, 2027 and expiring the first Monday in January, 2031.

_____ _____

Date Signature

STATE OF MINNESOTA)
)
COUNTY OF CARVER)

The foregoing instrument was acknowledged before me this ____day of _____, 2026 by Kimberly Kelzer-Breeden.

_____

Notary Public

OATH OF OFFICE

I Kimberly Kelzer-Breeden swear/affirm that I will support the Constitution of the United States and of this state and that I will discharge faithfully the duties of the office of school board member of Independent School District No. 110 to the best of my judgment and ability.

_____ _____

Date Signature

STATE OF MINNESOTA)
)
COUNTY OF CARVER)

The foregoing instrument was acknowledged before me this ____day of _____, 2026 by Kimberly Kelzer-Breeden.

_____

Notary Public

ACCEPTANCE OF OFFICE and OATH OF OFFICE

ACCEPTANCE OF OFFICE

I Melanie Hagen hereby accept the office of school board member of Independent School District No. 110 for a term beginning the first Monday in January, 2027 and expiring the first Monday in January, 2031.

_____ _____
Date Signature

STATE OF MINNESOTA)
)
COUNTY OF CARVER)

The foregoing instrument was acknowledged before me this ____day of _____, 2026 by Melanie Hagen.

_____
Notary Public

OATH OF OFFICE

I Melanie Hagen swear/affirm that I will support the Constitution of the United States and of this state and that I will discharge faithfully the duties of the office of school board member of Independent School District No. 110 to the best of my judgment and ability.

_____ _____
Date Signature

STATE OF MINNESOTA)
)
COUNTY OF CARVER)

The foregoing instrument was acknowledged before me this ____day of _____, 2026 by Melanie Hagen.

_____
Notary Public

3. **Waconia High School IAQ Project Tour**

Presenter: Pam Carman, Director of Finance and Operations and Tim Bisek, Director of Buildings and Grounds