

Finance & Facilities Committee

Monday, August 24, 2026 6:00 PM

Waconia City Hall, 201 S Vine Street, Waconia, MN 55387

1. **Long-Range Facilities & Capital Planning
(Discussion)**

Presenter: Pam
Carman, Director of
Finance and
Operations and Tim
Bisek, Director of
Buildings and Grounds

2. **May Finance Report**

Presenter: Pam
Carman, Director of
Finance and
Operations

REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

WACONIA | May 31, 2026

REVENUE CATEGORIES							31-May-26	31-May-25	31-May-24		
	30-Jun-24	30-Jun-25	FY26 Adopted Budget	FY26 Revised Budget	Received YTD	Revised Budget Remaining	% Received	% Received	% Received	31-May-25	31-May-24
STATE	43,525,335	43,706,014	43,738,854	43,976,030	37,574,323	6,401,707	85.44%	84.12%	85.38%	36,764,321	37,162,332
FEDERAL	1,255,094	894,894	838,048	1,074,916	799,854	275,062	74.41%	79.84%	87.87%	714,481	1,102,890
PROPERTY TAXES	10,257,822	10,260,902	9,967,872	10,077,490	8,715,708	1,361,782	86.49%	76.93%	73.14%	7,893,437	7,502,912
LOCAL SALES, INS RECOVERY & JUDGEMENTS	0	(1,705)	0	5,300	5,870	(570)	110.75%	0.00%	0.00%	7,560	0
SALE OF BONDS & LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0
LOCAL (FEES, INTEREST, ETC.)	1,702,471	2,040,410	1,604,813	1,756,746	1,717,833	38,913	97.78%	89.13%	87.00%	1,818,678	1,481,202
TOTALS	56,740,722	56,900,515	56,149,587	56,890,482	48,813,589	8,076,893	85.80%	82.95%	83.27%	47,198,477	47,249,336

EXPENDITURES (OBJECT SERIES)							31-May-26	31-May-25	31-May-24		
	30-Jun-24	30-Jun-25	FY26 Adopted Budget	FY26 Revised Budget	Expended YTD	Revised Budget Remaining	% Expended	% Expended	% Expended	31-May-25	31-May-24
SALARIES & WAGES	27,539,445	28,557,637	30,827,060	30,213,143	23,757,183	6,455,960	78.63%	80.88%	79.81%	23,098,572	21,978,930
EMPLOYEE BENEFITS	10,431,339	11,378,624	11,777,614	12,995,221	10,213,157	2,782,064	78.59%	81.59%	82.88%	9,283,460	8,645,950
PURCHASED SERVICES	7,612,703	8,344,460	8,513,778	8,873,625	7,801,419	1,072,206	87.92%	82.59%	83.69%	6,891,550	6,371,072
SUPPLIES	1,724,992	1,869,383	1,980,575	2,300,452	1,535,744	764,708	66.76%	60.93%	54.26%	1,138,942	936,028
EQUIPMENT	904,658	1,293,468	1,462,300	1,618,849	1,406,052	212,797	86.86%	90.67%	98.51%	1,172,845	891,166
DEBT SERVICE	83,267	83,267	81,287	81,287	2,200	79,087	2.71%	100.00%	100.00%	83,267	83,267
OTHER EXPENDITURES	284,535	268,429	288,579	270,843	143,138	127,705	52.85%	57.12%	55.23%	153,330	157,160
OTHER FINANCING USES	179,732	0	63,000	0	0	0	0.00%	0.00%	0.00%	0	0
TOTALS	48,760,671	51,795,268	54,994,193	56,353,420	44,858,893	11,494,527	79.60%	80.74%	80.11%	41,821,964	39,063,574

EXPENDITURES (PROGRAM SERIES)							31-May-26	31-May-25	31-May-24		
	30-Jun-24	30-Jun-25	FY26 Adopted Budget	FY26 Revised Budget	Expended YTD	Revised Budget Remaining	% Expended	% Expended	% Expended	31-May-25	31-May-24
SITE ADMINISTRATION	1,009,465	1,086,471	1,124,204	1,155,269	1,009,989	145,280	87.42%	91.01%	94.81%	988,747	957,124
DISTRICT ADMINISTRATION	479,268	478,718	507,637	499,329	372,627	126,702	74.63%	86.70%	86.34%	415,027	413,822
SUPPORT SERVICES	1,696,730	1,875,357	2,052,639	2,114,558	1,874,109	240,449	88.63%	91.35%	93.17%	1,713,080	1,580,797
REGULAR INSTRUCTION	19,685,536	21,366,366	21,695,083	22,841,803	16,668,465	6,173,338	72.97%	75.95%	76.39%	16,227,212	15,038,623
EXTRA-CURRICULAR ACTIVITES	1,968,764	2,084,156	2,138,382	2,032,841	1,598,786	434,055	78.65%	75.97%	72.82%	1,583,337	1,433,673
VOCATIONAL INSTRUCTION	536,073	635,540	574,343	643,702	447,165	196,537	69.47%	81.37%	75.95%	517,122	407,151
SPECIAL EDUCATION	10,567,638	11,064,177	12,473,658	11,865,579	9,493,617	2,371,962	80.01%	78.89%	79.11%	8,728,488	8,359,792
COMMUNITY SERVICES	8,848	14,322	8,848	16,312	9,035	7,277	55.39%	76.44%	61.87%	10,948	5,474
INSTRUCTIONAL SUPPORT	2,462,123	2,274,874	2,923,864	3,456,670	2,656,414	800,256	76.85%	87.93%	81.50%	2,000,269	2,006,592
PUPIL SUPPORT SERVICES	4,958,436	5,237,720	5,697,145	5,752,306	5,154,797	597,509	89.61%	84.94%	84.50%	4,449,126	4,189,709
FACILITIES	4,820,100	5,237,835	5,273,390	5,466,951	4,872,912	594,039	89.13%	87.58%	86.06%	4,587,396	4,148,168
OTHER FINANCING USES	567,689	439,732	525,000	508,100	700,977	(192,877)	137.96%	136.72%	92.07%	601,212	522,648
TOTALS	48,760,671	51,795,268	54,994,193	56,353,420	44,858,893	11,494,527	79.60%	80.74%	80.11%	41,821,964	39,063,574

REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

WACONIA | May 31, 2026

							31-May-26	31-May-25	31-May-24		
ACTIVITY - OTHER FUNDS							31-May-26	31-May-25	31-May-24		
	30-Jun-24	30-Jun-25	FY26 Adopted Budget	FY26 Revised Budget	Received YTD	Revised Budget Remaining	% Received	% Received	% Received	31-May-25	31-May-24
FOOD SERVICE	3,388,847	3,319,655	3,449,636	3,125,976	2,170,995	954,981	69.45%	68.26%	68.61%	2,266,006	2,325,166
COMMUNITY EDUCATION	4,221,222	4,247,809	4,171,711	4,241,782	3,643,633	598,149	85.90%	85.94%	84.84%	3,650,673	3,581,144
CONSTRUCTION	6,158,103	9,596,627	75,000	246,000	235,819	10,181	95.86%	99.13%	98.78%	9,513,358	6,082,745
DEBT SERVICE	9,557,211	21,753,496	9,737,900	9,737,900	7,088,277	2,649,623	72.79%	87.85%	75.02%	19,109,929	7,170,269
TRUST	11,250	12,950	0	10,000	6,000	4,000	60.00%	92.28%	71.11%	11,950	8,000
INTERNAL SERVICE	550,381	418,183	485,000	485,000	396,808	88,192	81.82%	90.03%	76.43%	376,480	420,629
OPEB IRREVOCABLE TRUST	152,627	439,769	135,000	147,000	74,964	72,036	51.00%	13.70%	60.72%	60,242	92,676
TOTALS	24,039,642	39,788,489	18,054,247	17,993,658	13,616,496	4,377,162	75.67%	87.94%	81.87%	34,988,638	19,680,630
							31-May-26	31-May-25	31-May-24		
	30-Jun-24	30-Jun-25	FY26 Adopted Budget	FY26 Revised Budget	Expended YTD	Revised Budget Remaining	% Expended	% Expended	% Expended	31-May-25	31-May-24
FOOD SERVICE	3,472,583	3,138,794	3,828,301	3,708,610	2,558,747	1,149,863	68.99%	82.03%	78.48%	2,574,615	2,725,378
COMMUNITY EDUCATION	3,902,578	4,136,902	3,889,861	4,238,543	4,045,763	192,780	95.45%	84.68%	81.80%	3,502,994	3,192,114
CONSTRUCTION	2,061,110	5,459,450	9,384,517	9,384,517	6,572,048	2,812,469	70.03%	46.69%	66.42%	2,548,967	1,368,970
DEBT SERVICE	9,396,831	21,790,482	9,737,900	9,737,900	9,363,410	374,490	96.15%	43.95%	99.98%	9,576,854	9,394,831
TRUST	4,500	10,250	0	10,000	9,406	594	94.06%	100.00%	100.00%	10,250	4,500
INTERNAL SERVICE	448,577	442,895	485,000	485,000	367,328	117,672	75.74%	87.27%	97.17%	386,518	435,861
OPEB IRREVOCABLE TRUST	346,417	361,101	135,000	147,000	12,004	134,996	8.17%	0.69%	0.62%	2,488	2,143
TOTALS	19,632,597	35,339,874	27,460,579	27,711,570	22,928,705	4,782,865	82.74%	52.64%	87.22%	18,602,687	17,123,797
SUMMARY - ALL FUNDS							31-May-26	31-May-25	31-May-24		
	30-Jun-24	30-Jun-25	FY26 Adopted Budget	FY26 Revised Budget	YTD	Revised Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	31-May-25	31-May-24
SUMMARY REVENUE	80,780,364	96,689,004	74,203,834	74,884,140	62,430,084	12,454,056	84.13%	85.00%	82.85%	82,187,115	66,929,966
EXPENDITURES	68,393,268	87,135,142	82,454,772	84,064,990	67,787,598	16,277,392	82.21%	69.35%	82.15%	60,424,651	56,187,371
SPENDING VARIANCE	12,387,096	9,553,862	(8,250,938)	(9,180,850)	(5,357,514)	N/A	N/A	N/A	N/A	21,762,463	10,742,595

3. May Bank Reconciliation

Waconia ISD #110
Bank Reconciliation

	A	B	C	D	E	F	G	H	I
1		Waconia Public Schools							
2		May 2026 Bank Reconciliation							
3			Beg. Balance				End. Balance		
4			4/30/2026	Receipts	Disbursements	Journal Entry	5/31/2026	Statement Balance	Variance
5									
6	10	Security #908166	2,065,095.41	5,234,211.58	6,001,544.59		1,297,762.40	1,297,762.40	\$0.00
7	15	Hometown Bank-ACH Account	250,410.96	261,798.68	261,784.98		250,424.66	250,424.66	\$0.00
8		Hometown Bank-IMMA Acct-Sweep	304,928.66	249,168.20	0.00		554,096.86	554,096.86	\$0.00
9	12	Inv - PMA	19,969,825.38	10,246,062.48	5,000,000.00		25,215,887.86	25,215,887.86	\$0.00
10	14	OPEB Bonds	575,602.81	1,560.16	20.83		577,142.14	577,142.14	\$0.00
11	14	OPEB Equity	627,103.83	1,008.08	(16,075.80)		644,187.71	644,187.71	\$0.00
12	14	2025A Bonds	1,775,444.80	5,350.72	13,222.50		1,767,573.02	1,767,573.02	\$0.00
13	10	US Bank COP	397.21	1.07	0.00		398.28	398.28	\$0.00
14		Subtotal	25,568,809.06	15,999,160.97	11,260,497.10	0.00	30,307,472.93		
15									
16		Transfers between A/Cs	4,976.00	(5,265,581.73)	(5,263,660.73)		3,055.00	ICS Sweep	
17									
18									
19		Outstand Checks - Prior Months	0.00				0.00		
20		- Finance Skyward	(1,001,120.35)		(998,652.46)		(2,467.89)		
21		Outstand Checks - Current Month	0.00		381,782.70		(381,782.70)		
22			0.00				0.00		
23		Net Payroll Imported	0.00		(1,917,334.55)	(1,917,334.55)	0.00		
24									
25		Adjustments							
26									
27									
28	May	Dental Ins-admin fees & Claim Withdraws	0.00		(33,575.29)	(33,575.29)	0.00		
29	May	Flex Med/Dep Care Entries	0.00				0.00		
30	Apr		0.00				0.00		
31	May	Medica	0.00				0.00		
32	May	HC Taxes	0.00	0.00			0.00		
33	May	Reconciling Item	0.00	2,929.13	2,857.58		71.55		
34	Mar	Credit Card Deposit in Transit	0.00				0.00		
35	Jun	Affinity DIT	0.00				0.00	Clears July	
36	Jul	District Petty Cash	100.00				100.00		
37	Bal	Adjusted Cash Balance	24,572,764.71	10,736,508.37	3,431,914.35	(1,950,909.84)	29,926,448.89		
38	Rep	Per SKYWARD Reports	24,572,764.71	10,736,508.37	3,431,914.35	(1,950,909.84)	29,926,448.89		
39									
40		Difference	0.00	0.00	0.00	0.00	0.00		

Waconia ISD #110
Bank Reconciliation

	A	B	C	D
1				
2		Transfers To	Transfers From	
3				
4	Security Bank	3,000,000.00		
5		2,000,000.00		
6		13,222.50		
7				
8				
9				
10	Bond Disbursement			
11	OPEB EQUITY			
12				
13	OPEB-Rounding			
14				
15	2025 Bonds		13,222.50	
16				
17				
18	Hometown Bank/Sweep	3,944.00		Transfer to
19	Hometown Bank/Sweep	248,415.23		
				Deposit in
20	Hometown Bank	0.00		Transit-
21	Hometown Sweep		250,438.23	Clears in
22				Feb
23	2019 Lease (Tennis Court)			
24	2024 BONDS			
25				
26				
27				
28	OPEB Equity			
29	OPEB			
30	PM-A Operating		3,000,000.00	
31	PM-A Operating		2,000,000.00	
32				
33				
34				
35	Refunding Bonds			
36	2017 COPS-US Bank			
37	PMA			
38	KleinBank General to Activities			
39	Old National			
40	Mid Country			
41	LTFM Bond			
42	Facility Bond to Debt Service			
43				
44	Total Transfers	5,265,581.73	5,263,660.73	
45				
46				
47				