

ISD 110 School Board Work Session

Monday, April 8, 2024 7:00 PM

Waconia Public Schools - District Office - Conf Rm A, 512 Industrial Blvd.,
Waconia, MN 55387

1. **Superintendent Updates**

Presenter: Brian
Gersich,
Superintendent

2. **Adopt Revised SOD Plan**

Presenter:
Superintendent Brian
Gersich, Ed. D.



MEMORANDUM

TO: ISD 110 School Board

FROM: Brian Gersich, Superintendent

DATE: April 8, 2024

SUBJECT: Revised SOD plan

The purpose of this memorandum is to outline the updated special operating plan summary for approval by the ISD 110 School Board. Following state requirements, the SOD plan was approved by the Board in January 2024. Since then, Director of Finance and Operations Ra Chhoth worked with the Minnesota Department of Education to monitor and revise the plan and progress for ISD 110. Changes to the plan are largely from a review of financial coding related to SOD calculations and are not substantive changes as it pertains to ISD 110 budget or projections. The biggest changes that impact the SOD calculation include insurance prepayments that were discussed during the audit process as well as funds that are in a reserved account designated for implementation of components of the READ Act.

Mr. Chhoth shared that it is also notable that the projections beyond FY 2024 are not intended to imply misalignment with current projections for ISD 110. The Special Operating Plan Summary is not as comprehensive as regular district projections and the projections beyond 2024. More precise projections will be included once the FY 2025 budget is created later this school year.

While it is expected that ISD 110 will remain in Statutory Operating Debt for another year, we have been informed by MDE that our projected progress is notable. That said ultimately our progress will be proven once we have our audited financials for FY 2024, which will determine future expectations for continued state reporting.

#110 Waconia
SPECIAL OPERATING PLAN SUMMARY

7/26/23 updated for Gen Ed Revenue increase in FY 24 and FY 25

GENERAL FUND 01

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
	Base Year	Budget Yr			
Unreserved Revenues					
Base revenue = Prior Year Revenue		48,027,398	53,358,706	54,095,140	54,816,113
General Ed Revenue change due to enrollment change		(145,142)	(32,708)	96,225	157,736
General Ed Revenue change due to basic formula allowance change		1,203,106	623,115	635,612	646,035
Decreasing enrollment revenue - This is \$0 if increasing enrollment		34,945	8,033	0	0
Referendum Revenue change		195,869	137,994	(10,863)	20,848
Other revenue changes		4,042,529	0	0	0
Total Unreserved Revenues	48,027,398	53,358,706	54,095,140	54,816,113	55,640,733
(Revenue % change - year to year)		11.10%	1.38%	1.33%	1.50%
Unreserved Expenditures					
Base = Prior year total unreserved expenditures		48,205,112	47,705,647	50,096,908	52,899,340
Change in Unreserved Expenditures		(499,465)	2,391,261	2,802,432	3,131,508
Total unreserved expenditures	48,205,112	47,705,647	50,096,908	52,899,340	56,030,848
Object Codes 891 and 910		(193,757) *			
% Change in Total Unreserved Expenditures	0	-1.04%	5.01%	5.59%	5.92%
Revenue Over/(Under) Expenditures	(371,471)	5,653,059	3,998,232	1,916,773	(390,115)
Fin 348 Revenue must be moved down to Fin 302 where the levy expense is budgeted		(651,933)	(651,933)	(651,933)	0
Other Restricted Revenues that are budgeted in Fin 000 in FY 2024 Budget Detail		(1,132,746)	(1,132,746)	(1,132,746)	0
Prior Year Ending Fund Unreserved Balance	(4,839,312)	(5,210,783)	(1,342,402)	871,151	1,003,245
Unreserved fund balance (\$) (numerator for SOD Calc)	(5,210,783)	(1,342,402)	871,151	1,003,245	613,130
Unreserved fund balance (%)	-10.81%	-2.81%	1.74%	1.90%	1.09%
Total from Compliance Report		-10.81%			
Total from Compliance Report		(5,210,781)			

*The district is deducting Obj 891 and 910 from the fund balance.

3. School Board Representative - Timeline

4. The school board meets twice a month on Monday evenings at 7:00 PM for approximately an hour. Do you anticipate many or any conflicts with those meeting dates/times? If so, how frequent would the conflicts be?

5. Please list two ISD 110 staff that the school board could contact as references:

6. Please secure the signatures of at least 15 students (any grade level) that support your pursuit of this position on the school board: (signatures should also include what grade the student is in)

1.		9.	
2.		10.	
3.		11.	
4.		12.	
5.		13.	
6.		14.	
7.		15.	
8.			

Please return this application to _____ in the main office or to _____ in room _____ by _____, 2024

4. Board Member Compensation