

## **Finance & Facilities Committee**

Monday, November 27, 2023 6:00 PM

Waconia City Hall, 201 S Vine Street, Waconia, MN 55387

### **1. Audit Update**

UNAUDITED UFARS DATA SUBMITTED

DISTRICT: 0110-01 WACONIA PUBLIC SCHOOL DISTRICT 06/30/23

\*01 GENERAL FUND\*

TOTAL REVENUE	53,065,284
TOTAL EXPENDITURES	52,260,515
460 NON SPENDABLE FUND BALANCE	885,964
RESTRICTED/RESERVE:	
401 STUDENT ACTIVITIES	343,063
402 SCHOLARSHIPS	
403 STAFF DEVELOPMENT	
407 CAPITAL PROJECTS LEVY	
408 COOPERATIVE REVENUE	
413 FUNDED BY COP/FP	
414 OPERATING DEBT	
416 LEVY REDUCTION	
417 TACONITE BUILDING MAINT	
424 OPERATING CAPITAL	
426 \$25 TACONITE	
427 DISABLED ACCESSIBILITY	
428 LEARNING & DEVELOPMENT	650,567
434 AREA LEARNING CENTER	
435 CONTRACTED ALT. PROGRAMS	
436 ST. APPROVED ALT. PROGRAM	
438 GIFTED & TALENT	44,742
440 TEACHER DEVELOPMENT & EVAL	
441 BASIC SKILLS PROGRAMS	
448 ACHIEVEMENT & INTEGRATION	
449 SAFE SCHOOLS LEVY	139,499
451 QZAB PAYMENTS	
452 OPEB LIAB NOT IN TRUST	
453 UNFNDED SEV & RETIREMT LEVY	
459 BASIC SKILLS EXT TIME	
467 LTFM	260,613
472 MEDICAL ASSISTANCE	348,023
RESTRICTED:	
464 RESTRICTED FUND BALANCE	
475 TITLE VII - IMPACT AID	
476 PILT	
COMMITTED:	
418 COMMITTED FOR SEPARATION	
461 COMMITTED FUND BALANCE	
ASSIGNED:	
462 ASSIGNED FUND BALANCE	
UNASSIGNED:	
422 UNASSIGNED FUND BALANCE	6,096,744-

\*02 FOOD SERVICE\*

TOTAL REVENUE	2,728,664
TOTAL EXPENDITURES	3,413,744
460 NON SPENDABLE FUND BALANCE	94,725
RESTRICTED/RESERVE:	
452 OPEB LIAB NOT IN TRUST	
RESERVE:	
464 RESTRICTED FUND BALANCE	2,272,643
UNASSIGNED:	
463 UNASSIGNED FUND BALANCE	

\*04 COMMUNITY SERVICE\*

TOTAL REVENUE	3,696,569
TOTAL EXPENDITURES	3,151,216
460 NON SPENDABLE FUND BALANCE	63,565
RESTRICTED/RESERVE:	
426 \$25 TACONITE	
431 COMMUNITY EDUCATION	1,056,684
432 E.C.F.E	108,906
440 TEACHER DEVELOPMENT & EVAL	
444 SCHOOL READINESS	143,425
447 ADULT BASIC EDUCATION	
452 OPEB LIAB NOT IN TRUST	

RESTRICTED:

464 RESTRICTED FUND BALANCE	
UNASSIGNED:	
463 UNASSIGNED FUND BALANCE	9,025-

\*06 BUILDING CONSTRUCTION\*

TOTAL REVENUE	
TOTAL EXPENDITURES	
460 NON SPENDABLE FUND BALANCE	
RESTRICTED/RESERVE:	
407 CAPITAL PROJECTS LEVY	
413 FUNDED BY COP/FP	
467 LTFM	
RESTRICTED:	
464 RESTRICTED FUND BALANCE	
UNASSIGNED:	
463 UNASSIGNED FUND BALANCE	

\*07 DEBT SERVICE\*

TOTAL REVENUE	9,841,168
TOTAL EXPENDITURES	9,413,981
460 NON SPENDABLE FUND BALANCE	
RESTRICTED/RESERVE:	
425 BOND REFUNDINGS	
433 MAX EFFORT LOAN	
451 QZAB PAYMENTS	
467 LTFM	
RESTRICTED:	
464 RESTRICTED FUND BALANCE	2,190,875
UNASSIGNED:	
463 UNASSIGNED FUND BALANCE	

\*08 TRUST\*

TOTAL REVENUE	7,944
TOTAL EXPENDITURES	12,444
401 STUDENT ACTIVITIES	
402 SCHOLARSHIPS	20,198
422 NET ASSETS	

\*18 CUSTODIAL FUND\*

TOTAL REVENUE	
TOTAL EXPENDITURES	
401 STUDENT ACTIVITIES	
402 SCHOLARSHIPS	
448 ACHIEVEMENT & INTEGRATION	
464 RESTRICTED FUND BALANCE	

\*20 INTERNAL SERVICE\*

TOTAL REVENUE	463,096
TOTAL EXPENDITURES	585,297
422 NET ASSETS	85,260

\*25 OPEB REVOCABLE TRUST FUND\*

TOTAL REVENUE	
TOTAL EXPENDITURES	
422 NET ASSETS	

\*45 OPEB IRREVOCABLE TRUST FUND\*

TOTAL REVENUE	142,446
TOTAL EXPENDITURES	357,869
422 NET ASSETS	1,246,871

\*47 OPEB DEBT SERVICE FUND\*

TOTAL REVENUE	
TOTAL EXPENDITURES	
460 NON SPENDABLE FUND BALANCE	
RESTRICTED:	
425 BOND REFUNDINGS	
464 RESTRICTED FUND BALANCE	
UNASSIGNED:	
463 UNASSIGNED FUND BALANCE	

=====	
1) FUND BALANCE	5,210,781-
2) EXPENDITURES	48,205,112
3) SOD CALCULATION (1 / 2)	10.81-%

## 2. Aid Anticipation Update

**ISD 110, Waconia Public Schools**  
**Cash Flow Borrowing History with PMA**

Fiscal Year	Amount	Dated Date	Maturity Date	True Interest Cost	Interest Type
<b>FY 2023</b>	\$ 3,000,000	01/25/23	05/31/23	3.36%	Tax-Exempt
<b>FY 2022</b>	\$ 3,000,000	01/25/22	05/31/22	0.32%	Tax-Exempt
<b>FY 2021</b>	\$ 7,000,000	09/24/20	09/30/21	0.42%	Tax-Exempt
<b>FY 2020</b>	\$ 3,700,000	09/24/19	09/30/20	2.29%	Taxable
<b>FY 2020</b>	\$ 3,300,000	09/24/19	09/30/20	1.28%	Tax-Exempt
<b>FY 2019</b>	\$ 4,985,000	01/28/19	09/30/19	1.96%	Tax-Exempt

3. **SiteLogIQ Update**

4. **Truth and Taxation Update (verbal)**

5. **Other Items, Bank Reconciliation**

