

## **Finance & Facilities Committee**

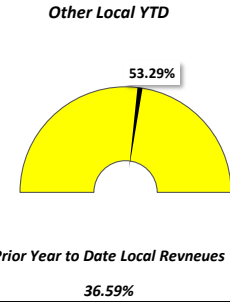
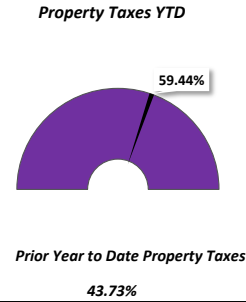
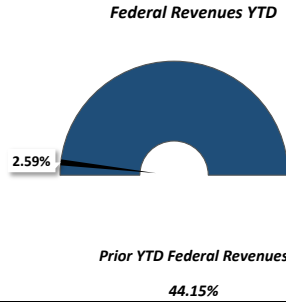
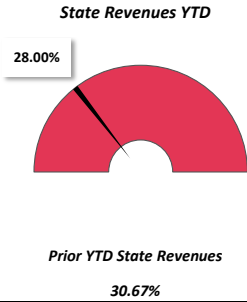
Monday, February 7, 2022 6:30 PM

Waconia Public Schools - District Office, 512 Industrial Blvd., Waconia, MN  
55387

### **1. DISCUSSION ITEMS**

1.A. Forecast Five Monthly Reports

**YTD % Received vs. PYTD % Received**

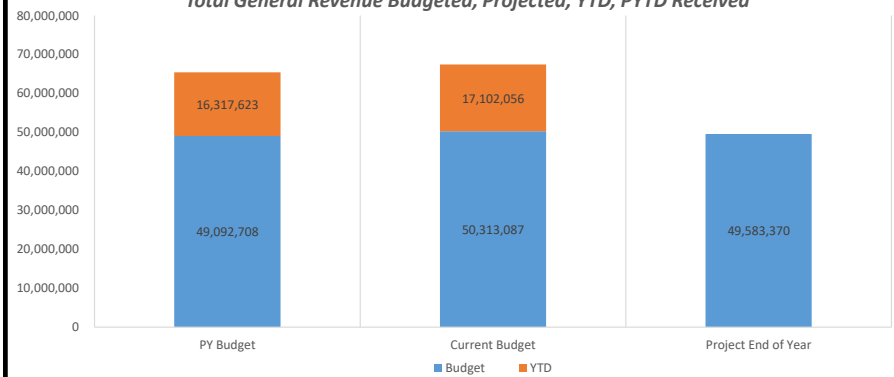


**Top 5 Revenues Received YTD by Source Code 3**

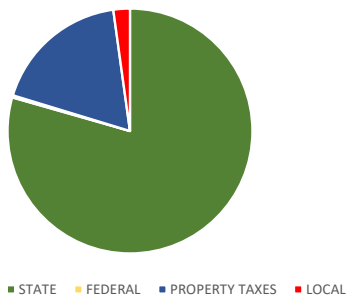
**Variance from PYTD Received**

	Current YTD	Variance vs. PYTD
1 Total STATE REVENUES	\$11,127,160	-\$794,633
2 GENERAL EDUCATION AID	\$9,025,144	-\$1,560,398
3 Total LOCAL REVENUES	\$5,957,103	\$2,487,133
4 PROPERTY TAX LEVY, GENERAL	\$5,352,723	\$2,304,134
5 STATE AID FOR SPECIAL EDUC	\$1,868,813	\$706,527

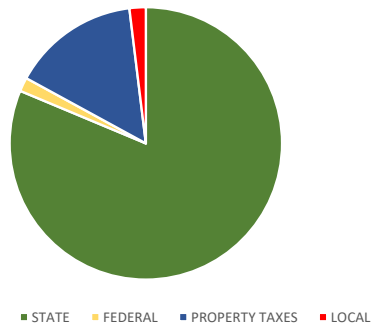
**Total General Revenue Budgeted, Projected, YTD, PYTD Received**



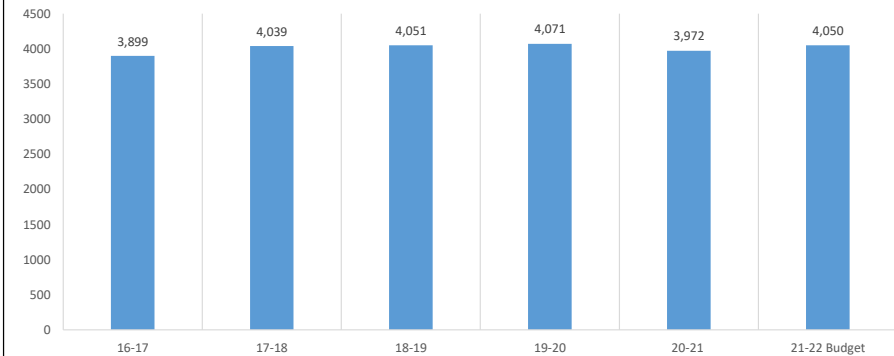
**Current Year Revenue Budget**



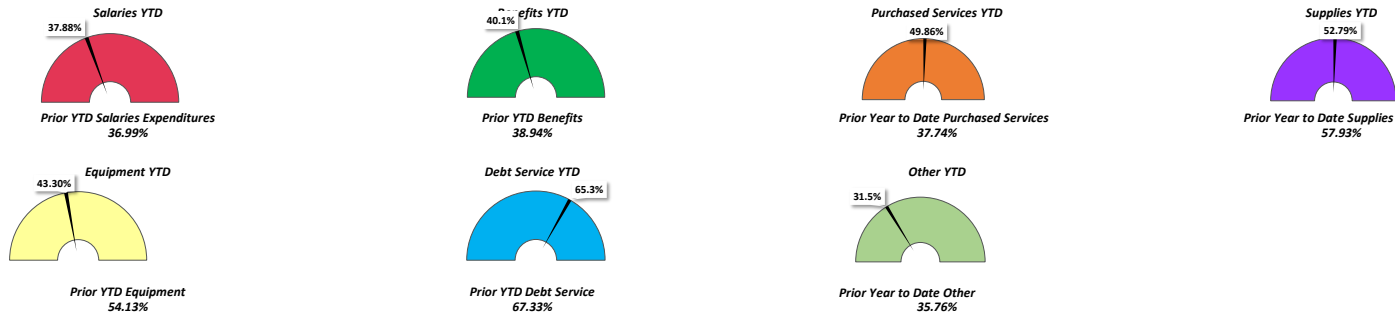
**Prior Year Revenue Budget**



**End of Year ADM History**



YTD % Expenditures vs. PYTD % Expenditures

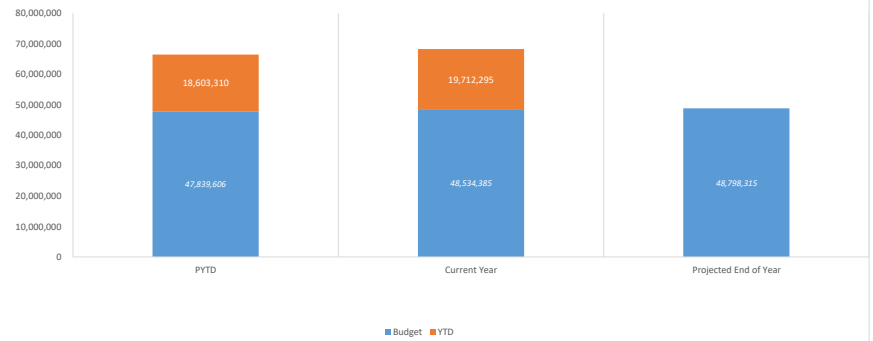


Top 10 Expenditures YTD by Object Code 3

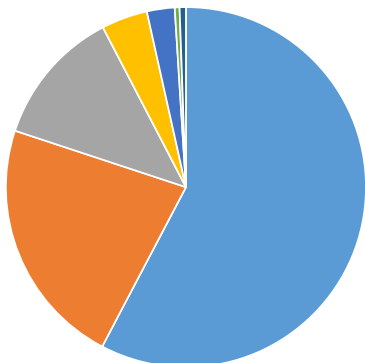
Variance from PYTD Received

	Current YTD	Variance vs. PYTD Received
1 TOTAL SALARIES AND WAGES	\$10,624,640	\$427,001
2 LICENSED CLASSROOM TEACHER	\$5,431,077	\$100,345
3 TOTAL EMPLOYEE BENEFITS	\$4,302,554	\$139,728
4 TOTAL PURCHASED SERVICES	\$2,999,039	\$781,418
5 HEALTH INSURANCE	\$2,155,369	\$13,599
6 ADMINISTRATION/SUPERVISION	\$1,195,319	-\$2,483
7 TRANSPORT CONTR <=\$25,000	\$1,060,995	\$172,082
8 FICA/MEDICARE	\$768,765	\$29,520
9 NON-INSTRUCTIONAL SUPPORT	\$757,565	\$6,558
10 TRA	\$638,688	\$48,083

Total General Expenditures Budgeted, Projected, YTD and , PYTD Expended

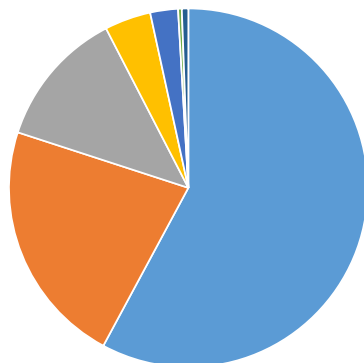


Prior Year Final



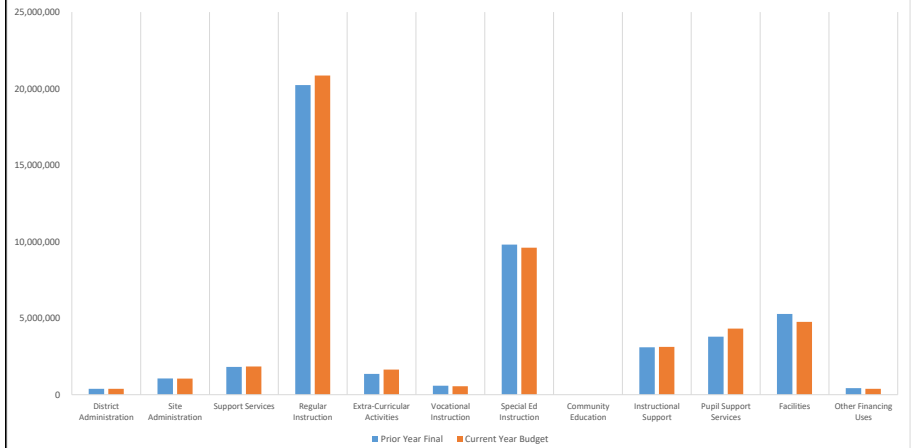
SALARIES, BENEFITS, PURCHASED SERVICES, GENERAL SUPPLIES, CAPITAL EXPENSES, DEBT SERVICE, DUES & OTHER

Current Year Budget



SALARIES, BENEFITS, PURCHASED SERVICES, GENERAL SUPPLIES, CAPITAL EXPENSES, DEBT SERVICE, DUES & OTHER

Prior Year Final and Current Budget by Program



# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

WACONIA | December 31, 2021

REVENUE CATEGORIES				December	December	December				Current YTD vs. PYTD	December 31, 2020	December 31, 2019
	June 30, 2020	June 30, 2021	Adopted Budget	31, 2021	31, 2020	31, 2019	% of Budget Received	% of Actuals Received	% of Actuals Received			
STATE	37,757,828	38,867,352	39,741,795	37,912,128	11,127,160	28,614,635	28.00%	30.67%	31.83%	(794,633)	11,921,793	12,016,788
FEDERAL	865,974	2,073,894	418,801	348,677	10,863	407,938	2.59%	44.15%	7.39%	(904,783)	915,646	63,986
PROPERTY TAXES	6,872,049	7,225,981	9,059,691	10,284,619	5,475,778	3,583,913	60.44%	44.27%	43.88%	2,276,614	3,199,164	3,015,287
LOCAL SALES, INS RECOVERY & JUDGEMENTS	4,958	9,456	7,800	7,479	6,930	870	88.85%	108.02%	117.19%	(3,284)	10,214	5,811
SALE OF BONDS & LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	1,069,146	916,025	1,085,000	1,030,467	481,325	603,675	44.36%	29.56%	78.28%	210,519	270,806	836,958
<b>TOTALS</b>	<b>46,569,956</b>	<b>49,092,708</b>	<b>50,313,087</b>	<b>49,583,370</b>	<b>17,102,056</b>	<b>33,211,031</b>	<b>33.99%</b>	<b>33.24%</b>	<b>34.23%</b>	<b>784,433</b>	<b>16,317,623</b>	<b>15,938,831</b>

EXPENDITURES (OBJECT SERIES)				December	December	December				Current YTD vs. PYTD	December 31, 2020	December 31, 2019
	June 30, 2020	June 30, 2021	Adopted Budget	31, 2021	31, 2020	31, 2019	% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
SALARIES & WAGES	27,402,735	27,567,826	28,047,677	28,090,494	10,624,640	17,423,037	37.88%	36.99%	37.99%	427,001	10,197,639	10,410,803
EMPLOYEE BENEFITS	10,012,564	10,690,251	10,732,746	10,867,270	4,302,554	6,430,192	40.09%	38.94%	38.42%	139,728	4,162,826	3,846,707
PURCHASED SERVICES	5,802,884	5,875,417	6,014,548	6,497,723	2,999,039	3,015,509	49.86%	37.74%	45.90%	781,418	2,217,621	2,663,632
SUPPLIES	1,431,258	1,976,695	2,019,499	1,929,740	1,066,006	953,493	52.79%	57.93%	39.70%	(79,112)	1,145,118	568,245
EQUIPMENT	922,652	1,192,150	1,213,398	910,018	525,455	687,943	43.30%	54.13%	55.02%	(119,812)	645,267	507,676
DEBT SERVICE	262,889	205,445	161,287	154,372	105,326	55,961	65.30%	67.33%	50.85%	(33,005)	138,331	133,684
OTHER EXPENDITURES	267,597	269,862	283,230	286,699	89,274	193,956	31.52%	35.76%	30.75%	(7,234)	96,508	82,287
OTHER FINANCING USES	62,578	61,960	62,000	62,000	0	62,000	0.00%	0.00%	0.00%	0	0	0
<b>TOTALS</b>	<b>46,165,156</b>	<b>47,839,606</b>	<b>48,534,385</b>	<b>48,798,315</b>	<b>19,712,295</b>	<b>28,822,090</b>	<b>40.62%</b>	<b>38.89%</b>	<b>39.45%</b>	<b>1,108,984</b>	<b>18,603,310</b>	<b>18,213,033</b>

EXPENDITURES (PROGRAM SERIES)				December	December	December				Current YTD vs. PYTD	December 31, 2020	December 31, 2019
	June 30, 2020	June 30, 2021	Adopted Budget	31, 2021	31, 2020	31, 2019	% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
SITE ADMINISTRATION	1,035,339	1,061,869	1,052,277	1,088,759	506,495	545,782	48.13%	47.19%	47.00%	5,367	501,128	486,578
DISTRICT ADMINISTRATION	366,112	380,640	383,610	395,665	199,493	184,117	52.00%	49.19%	48.88%	12,263	187,230	178,948
SUPPORT SERVICES	1,841,889	1,814,086	1,846,740	1,862,459	924,243	922,497	50.05%	53.26%	61.06%	(41,913)	966,156	1,124,729
REGULAR INSTRUCTION	19,689,350	20,228,608	20,853,827	20,390,112	7,223,997	13,629,830	34.64%	34.97%	34.89%	149,992	7,074,005	6,869,090
EXTRA-CURRICULAR ACTIVITIES	1,539,160	1,357,464	1,642,440	1,391,825	513,245	1,129,195	31.25%	14.55%	36.70%	315,780	197,466	564,806
VOCATIONAL INSTRUCTION	569,607	584,005	550,674	498,991	142,825	407,849	25.94%	33.62%	42.77%	(53,520)	196,346	243,646
SPECIAL EDUCATION	9,295,875	9,810,623	9,607,951	9,660,670	3,589,097	6,018,854	37.36%	33.70%	35.32%	283,367	3,305,730	3,283,062
COMMUNITY SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	2,950,040	3,098,230	3,126,822	3,539,045	1,962,945	1,163,877	62.78%	52.43%	47.13%	338,416	1,624,529	1,390,316
PUPIL SUPPORT SERVICES	3,978,447	3,796,083	4,322,863	4,423,448	1,623,996	2,698,867	37.57%	37.13%	37.31%	214,365	1,409,630	1,484,493
FACILITIES	4,526,975	5,278,542	4,761,681	5,012,713	2,602,411	2,159,270	54.65%	51.72%	49.13%	(127,606)	2,730,017	2,224,230
OTHER FINANCING USES	372,362	429,456	385,500	534,626	423,547	(38,047)	109.87%	95.72%	97.52%	12,475	411,072	363,136
<b>TOTALS</b>	<b>46,165,156</b>	<b>47,839,606</b>	<b>48,534,385</b>	<b>48,798,315</b>	<b>19,712,295</b>	<b>28,822,090</b>	<b>40.62%</b>	<b>38.89%</b>	<b>39.45%</b>	<b>1,108,984</b>	<b>18,603,310</b>	<b>18,213,033</b>

# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

WACONIA | December 31, 2021

ACTIVITY - OTHER FUNDS						December	December	December				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Received YTD	31, 2021	31, 2020	31, 2019	Current YTD vs. PYTD	December 31, 2020	December 31, 2019	
<b>REVENUE</b>						% of Budget Received	% of Actuals Received	% of Actuals Received				
FOOD SERVICE	2,128,103	3,131,241	3,483,750	2,407,295	1,379,239	2,104,511	39.59%	72.72%	7.66%	(897,774)	2,277,013	162,970
COMMUNITY EDUCATION	2,734,449	2,757,648	3,145,327	3,356,156	1,923,058	1,222,269	61.14%	51.25%	65.15%	509,768	1,413,289	1,781,443
CONSTRUCTION	189,101	24,033	0	0	0	0	0.00%	0.00%	96.50%	(1)	1	182,486
DEBT SERVICE	8,967,320	9,464,153	9,570,847	8,657,612	4,395,387	5,175,460	45.92%	61.06%	60.98%	(1,383,776)	5,779,163	5,468,635
TRUST	9,873	9,049	11,500	6,839	0	11,500	0.00%	25.26%	22.34%	(2,286)	2,286	2,205
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INTERNAL SERVICE	391,593	370,835	427,500	349,775	202,103	225,397	47.28%	49.29%	50.93%	19,314	182,790	199,454
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	80,084	52,573	40,000	94,031	39,155	845	97.89%	1.52%	-17.81%	38,355	800	(14,259)
OPEB DEBT SERVICE	857	248	0	0	0	0	0.00%	56.69%	-21.49%	(141)	141	(184)
<b>TOTALS</b>	<b>14,501,380</b>	<b>15,809,780</b>	<b>16,678,924</b>	<b>14,871,708</b>	<b>7,938,941</b>	<b>8,739,983</b>	<b>47.60%</b>	<b>61.07%</b>	<b>53.67%</b>	<b>(1,716,539)</b>	<b>9,655,480</b>	<b>7,782,750</b>
EXPENDITURES						December	December	December				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Expended YTD	31, 2021	31, 2020	31, 2019	Current YTD vs. PYTD	December 31, 2020	December 31, 2019	
FOOD SERVICE	2,318,322	2,195,386	3,092,620	2,997,695	1,150,757	1,941,863	37.21%	40.20%	43.24%	268,114	882,644	1,002,474
COMMUNITY EDUCATION	2,942,512	2,756,700	2,892,975	2,948,477	1,406,647	1,486,328	48.62%	46.90%	52.60%	113,769	1,292,878	1,547,622
CONSTRUCTION	1,109,170	(0)	0	0	0	0	0.00%	#####	91.44%	62,485	(62,485)	1,014,250
DEBT SERVICE	9,261,475	9,154,756	9,404,619	7,498,745	1,880,128	7,524,491	19.99%	21.67%	22.97%	(103,300)	1,983,428	2,127,016
TRUST	14,694	10,797	9,500	5,850	0	9,500	0.00%	22.62%	-1.20%	(2,443)	2,443	(177)
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INTERNAL SERVICE	386,667	420,816	423,500	423,648	219,505	203,995	51.83%	88.00%	59.08%	(150,799)	370,304	228,442
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	231,864	291,426	230,000	231,061	1,061	228,939	0.46%	0.04%	0.05%	936	125	125
OPEB DEBT SERVICE	0	73,957	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTALS</b>	<b>16,264,704</b>	<b>14,903,838</b>	<b>16,053,214</b>	<b>14,105,476</b>	<b>4,658,098</b>	<b>11,395,116</b>	<b>29.02%</b>	<b>29.99%</b>	<b>36.40%</b>	<b>188,761</b>	<b>4,469,337</b>	<b>5,919,752</b>
SUMMARY - ALL FUNDS						December	December	December				
	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	YTD	31, 2021	31, 2020	31, 2019	Current YTD vs. PYTD	December 31, 2020	December 31, 2019	
<b>SUMMARY</b>							% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
REVENUE	61,071,336	64,902,488	66,992,011	64,455,078	25,040,997	41,951,014	37.38%	40.02%	38.84%	(932,107)	25,973,103	23,721,581
EXPENDITURES	62,429,860	62,743,444	64,587,599	62,903,791	24,370,393	40,217,206	37.73%	36.77%	38.66%	1,297,746	23,072,647	24,132,786
SPENDING VARIANCE	(1,358,523)	2,159,044	2,404,412	1,551,287	670,604	N/A	N/A	N/A	N/A	(2,229,852)	2,900,456	(411,205)

# GENERAL FUND - REVENUE SUMMARY

WACONIA | December 31, 2021

DESCRIPTION	June 30, 2020	June 30, 2021	Current Budget	Projected End Of Year	Revenue YTD	Budget Remaining	December 31, 2021	December 31, 2020	December 31, 2019	Current YTD vs. Prior YTD	December 31, 2020	December 31, 2019
							% of Budget Received	% of Actuals Received	% of Actuals Received			
<b>LOCAL REVENUES</b>												
001 PROPERTY TAX LEVY, GENERAL	6,711,150	6,971,926	9,005,324	10,118,306	5,352,723	3,652,601	59.44%	43.73%	43.41%	2,304,134	3,048,588	2,913,553
004 MUNICIPAL/TAX INCR FINANCE	239	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	239
009 FISCAL DISPARITY	70,429	118,034	0	111,687	111,687	(111,687)	0.00%	99.54%	99.69%	(5,801)	117,488	70,207
010 COUNTY APPORTIONMENT	54,367	66,088	54,367	47,123	3,865	50,502	7.11%	17.25%	16.33%	(7,535)	11,400	8,876
019 MISC TAX REV PAID BY COUNTY	35,864	69,934	0	7,503	7,503	(7,503)	0.00%	31.01%	62.49%	(14,184)	21,687	22,411
021 TUITION/REIMB MN DISTRICTS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
031 TUITION/OUT OF STATE SCHOOLS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
040 TUITION FROM PATRONS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
050 FEES FROM PATRONS	435,078	299,999	564,650	505,676	319,863	244,787	56.65%	54.74%	92.66%	155,631	164,232	403,157
060 ADMISSIONS & STUDENT ACTIVITY REV	89,800	41,432	75,100	100,179	75,203	(103)	100.14%	32.55%	76.99%	61,717	13,486	69,136
071 MA REV/DEPT OF HUMAN SVCS	147,005	186,948	140,000	162,350	51,177	88,823	36.56%	34.80%	20.00%	(13,884)	65,061	29,407
092 INTEREST EARNINGS	63,196	60,057	50,000	12,034	914	49,087	1.83%	5.48%	121.07%	(2,379)	3,293	76,509
093 RENT	9,602	150	10,000	11,200	5,724	4,276	57.24%	100.00%	61.24%	5,574	150	5,880
096 GIFTS AND BEQUESTS	12,540	8,250	8,750	5,793	2,700	6,050	30.86%	66.67%	67.38%	(2,800)	5,500	8,450
099 MISC REV FROM LOCAL SOURCES	311,925	319,189	236,500	233,234	25,745	210,755	10.89%	5.98%	78.36%	6,661	19,083	244,418
<b>Total LOCAL REVENUES</b>	<b>7,941,196</b>	<b>8,142,006</b>	<b>10,144,691</b>	<b>11,315,086</b>	<b>5,957,103</b>	<b>4,187,588</b>	<b>58.72%</b>	<b>42.62%</b>	<b>48.51%</b>	<b>2,487,133</b>	<b>3,469,969</b>	<b>3,852,245</b>
<b>STATE REVENUES</b>												
201 ENDOWMENT FUND APPORTIONMENT	182,437	171,615	171,615	169,705	83,190	88,425	48.47%	50.43%	49.59%	(3,361)	86,550	90,476
211 GENERAL EDUCATION AID	30,724,828	30,671,185	31,717,968	28,360,844	9,025,144	22,692,824	28.45%	34.51%	38.92%	(1,560,398)	10,585,542	11,958,787
212 LITERACY INCENTIVE AID	228,158	234,150	234,149	242,863	739	233,410	0.32%	-2.92%	-2.97%	7,584	(6,845)	(6,779)
213 SHARED TIME AID	8,963	12,812	12,812	28,373	18,979	(6,167)	148.13%	34.97%	7.04%	14,499	4,480	631
227 ABATEMENT AID	9,450	6,091	6,091	7,521	5,848	243	96.02%	90.00%	76.42%	367	5,482	7,221
229 DISPARITY REDUCTION AID	54	54	54	54	0	54	0.74%	0.80%	0.44%	(0)	0	0
234 AGRICULTURE MARKET VALUE CR	6,648	6,503	7,500	7,554	0	7,500	0.00%	0.01%	-4.30%	(0)	0	(286)
258 OTHER STATE CR/EXEMPT PROP REIMB	2,093	1,387	1,500	1,475	1	1,499	0.06%	-0.02%	13.66%	1	(0)	286
300 STATE AID (REQUIRES FIN CODE)	201,140	271,926	181,358	267,083	101,510	79,848	55.97%	30.32%	2.40%	19,065	82,445	4,833
301 NONPUBLIC AID	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
309 DEBT SERVICE EQUALIZATION AID	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
317 LONG TERM FACILITY MAINT AID	102,286	122,647	134,247	135,398	(3,940)	138,187	-2.94%	-3.67%	-4.87%	564	(4,504)	(4,978)
360 STATE AID FOR SPECIAL EDUCATION	5,990,520	7,222,517	7,027,225	8,421,434	1,868,813	5,158,412	26.59%	16.09%	-0.75%	706,527	1,162,287	(45,007)
369 OTHER REV, OTHER STATE AGENCIES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
370 OTHER, MN DEPT OF EDUCATION	166,304	16,180	17,640	40,188	26,875	(9,235)	152.35%	39.29%	6.98%	20,519	6,356	11,604
397 TRA & PERA SPEC SITUATIONS PENSION	134,947	130,286	229,636	229,636	0	229,636	0.00%	0.00%	0.00%	0	0	0
<b>Total STATE REVENUES</b>	<b>37,757,828</b>	<b>38,867,352</b>	<b>39,741,795</b>	<b>37,912,128</b>	<b>11,127,160</b>	<b>28,614,635</b>	<b>28.00%</b>	<b>30.67%</b>	<b>31.83%</b>	<b>(794,633)</b>	<b>11,921,793</b>	<b>12,016,788</b>
<b>FEDERAL REVENUES RECEIVED FROM STATE</b>												
400 FEDERAL AID/MDE (REQUIRES FIN)	789,078	2,061,597	406,001	335,305	8,758	397,243	2.16%	44.41%	0.21%	(906,888)	915,646	1,644
405 FEDERAL AID THRU OTHER AGENCY	76,896	12,297	12,800	13,372	2,105	10,695	16.45%	0.00%	81.07%	2,105	0	62,342
471 SCHOOL LUNCH PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
472 SPECIAL ASSIST, NEEDY CHILD	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
473 COMMODITY CASH REBATE PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
474 COMMODITY DISTRIBUTION PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
475 SPECIAL MILK PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
476 SCHOOL BREAKFAST PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
479 SUMMER FOOD SERVICE PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>Total EVENUES RECEIVED FROM STATE</b>	<b>865,974</b>	<b>2,073,894</b>	<b>418,801</b>	<b>348,677</b>	<b>10,863</b>	<b>407,938</b>	<b>2.59%</b>	<b>44.15%</b>	<b>7.39%</b>	<b>(904,783)</b>	<b>915,646</b>	<b>63,986</b>
<b>LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS</b>												
601 FOOD SERVICE SALES TO PUPILS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
606 FOOD SERVICE SALES TO ADULTS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
608 SPECIAL FUNCTION FOOD SALES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
614 CONTRIB TO POST EM BENEFITS TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
619 COST MATERIALS/REV PROD (CONTRA)	(9,865)	(1,810)	(2,000)	(154)	0	(2,000)	0.00%	53.67%	36.31%	971	(971)	(3,582)
620 SALES/REV PRODUCING ACTIVITIES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
621 SALE/MATERIALS FOR RESALE (NET TX)	9,378	1,810	9,600	668	0	9,600	0.00%	95.58%	98.02%	(1,730)	1,730	9,193
623 SALE OF REAL PROPERTY	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
624 SALE OF EQUIPMENT	200	0	200	34	0	200	0.00%	0.00%	100.00%	0	0	200
625 INSURANCE RECOVERY	5,245	9,456	0	6,930	6,930	(6,930)	0.00%	100.00%	0.00%	(2,526)	9,456	0
<b>Total LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS</b>	<b>4,958</b>	<b>9,456</b>	<b>7,800</b>	<b>7,479</b>	<b>6,930</b>	<b>870</b>	<b>88.85%</b>	<b>108.02%</b>	<b>117.19%</b>	<b>(3,284)</b>	<b>10,214</b>	<b>5,811</b>
<b>SALE OF BONDS AND LOANS</b>												

DESCRIPTION	June 30, 2020	June 30, 2021	Current Budget	Projected End Of Year	Revenue YTD	Budget Remaining	December	December	December	Current YTD vs. Prior YTD	December 31, 2020	December 31, 2019
							31, 2021	31, 2020	31, 2019			
							% of Budget Received	% of Actuals Received	% of Actuals Received			
631 SALE OF BONDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
635 CERTIFICATE OF PARTICIPATION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
639 OTHER STATE/NON STATE LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>Total SALE OF BONDS AND LOANS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INCOMING TRANSFERS FROM OTHER FUNDS</b>												
649 PERMANENT TRANSFERS/OTHER FUND	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>Total INCOMING TRANSFERS FROM OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GENERAL FUND TOTAL</b>	<b>46,569,956</b>	<b>49,092,708</b>	<b>50,313,087</b>	<b>49,583,370</b>	<b>17,102,056</b>	<b>33,211,031</b>	<b>33.99%</b>	<b>33.24%</b>	<b>34.23%</b>	<b>784,433</b>	<b>16,317,623</b>	<b>15,938,831</b>

# GENERAL FUND - EXPENDITURES BY PROGRAM CODE

WACONIA | December 31, 2021

DESCRIPTION	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Expenses YTD	Budget Remaining	December 31, 2021	December 31, 2020	December 31, 2019	Current YTD vs. Prior YTD	December 31, 2020	December 31, 2019
							% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
<b>DISTRICT ADMINISTRATION</b>												
010 BOARD OF EDUCATION	57,961	77,340	92,313	98,762	54,215	38,098	58.73%	56.58%	59.81%	10,456	43,759	34,666
020 OFFICE OF THE SUPERINTENDENT	308,151	296,900	291,297	296,903	145,278	146,019	49.87%	46.17%	46.82%	8,207	137,072	144,282
030 INSTRUCTIONAL ADMINISTRATION	0	6,400	0	0	0	(0)	0.00%	100.00%	0.00%	(6,400)	6,400	0
<b>TOTAL - DISTRICT ADMINISTRATION</b>	<b>366,112</b>	<b>380,640</b>	<b>383,610</b>	<b>395,665</b>	<b>199,493</b>	<b>184,117</b>	<b>52.00%</b>	<b>49.19%</b>	<b>48.88%</b>	<b>12,263</b>	<b>187,230</b>	<b>178,948</b>
<b>SITE ADMINISTRATION</b>												
050 SCHOOL ADMINISTRATION	1,035,339	1,061,869	1,052,277	1,088,759	506,495	545,782	48.13%	47.19%	47.00%	5,367	501,128	486,578
<b>TOTAL - SITE ADMINISTRATION</b>	<b>1,035,339</b>	<b>1,061,869</b>	<b>1,052,277</b>	<b>1,088,759</b>	<b>506,495</b>	<b>545,782</b>	<b>48.13%</b>	<b>47.19%</b>	<b>47.00%</b>	<b>5,367</b>	<b>501,128</b>	<b>486,578</b>
<b>SUPPORT SERVICES</b>												
105 GENERAL ADMINISTRATIVE SUPPORT	543,873	529,769	523,882	560,552	285,364	238,518	54.47%	53.30%	51.67%	2,993	282,371	281,007
107 OTHER ADMINISTRATIVE SUPPORT	180,083	193,900	179,300	183,802	87,181	92,119	48.62%	51.04%	46.67%	(11,781)	98,962	84,048
108 ADMINISTRATIVE TECHNOLOGY SVC	344,254	340,856	358,545	357,240	166,218	192,327	46.36%	52.80%	49.66%	(13,760)	179,978	170,964
110 BUSINESS SUPPORT SERVICES	773,679	749,561	785,013	760,865	385,481	399,532	49.10%	54.01%	76.09%	(19,364)	404,844	588,709
<b>TOTAL - SUPPORT SERVICES</b>	<b>1,841,889</b>	<b>1,814,086</b>	<b>1,846,740</b>	<b>1,862,459</b>	<b>924,243</b>	<b>922,497</b>	<b>50.05%</b>	<b>53.26%</b>	<b>61.06%</b>	<b>(41,913)</b>	<b>966,156</b>	<b>1,124,729</b>
<b>REGULAR INSTRUCTION</b>												
201 EDUCATION, KINDERGARTEN	1,267,927	1,668,734	1,548,627	1,467,694	478,200	1,070,427	30.88%	39.98%	33.49%	(188,930)	667,130	424,692
203 EDUCATION, ELEMENTARY GENERAL	7,393,690	7,755,538	8,233,255	7,860,348	2,656,372	5,576,883	32.26%	35.03%	35.24%	(60,398)	2,716,769	2,605,292
204 TITLE II, PART A TRAINING & RECRUITING	45,268	43,071	37,300	23,834	1,570	2,730	4.21%	2.74%	8.27%	392	1,178	3,742
206 TITLE IV, PART A SAFE/DRUG FREE SCHOOLS	14,225	15,775	10,000	12,918	9,469	531	94.69%	98.23%	52.72%	(6,027)	15,496	7,500
211 EDUCATION, SECONDARY GENERAL	1,228,253	1,375,744	1,470,389	1,418,091	679,426	790,963	46.21%	36.68%	41.80%	174,751	504,675	513,364
212 VISUAL ART	520,767	479,906	486,020	485,748	172,034	313,986	35.40%	33.97%	36.06%	9,025	163,009	187,792
215 BUSINESS	87,716	93,751	92,560	90,981	30,617	61,943	33.08%	32.73%	32.87%	(68)	30,685	28,828
216 TITLE I, PART A IMPROVE ACHIEVE/DISADV	71,778	77,095	66,100	90,287	50,091	16,009	75.78%	4.14%	75.70%	46,902	3,189	54,339
217 ASSURANCE OF MASTERY	48,856	357	37,715	24,916	183	37,532	0.48%	38.94%	32.90%	44	139	16,072
218 GIFTED & TALENTED	62,416	57,964	57,506	40,429	3,840	53,666	6.68%	8.30%	34.28%	(971)	4,811	21,395
219 ENGLISH LEARNER	156,629	172,637	171,019	172,827	61,057	109,962	35.70%	31.76%	33.12%	6,229	54,828	51,870
220 ENGLISH, LANGUAGE ARTS	1,886,666	1,474,811	1,527,408	1,623,499	630,676	896,732	41.29%	33.75%	33.00%	132,911	497,766	622,649
230 FOREIGN/NATIVE LANGUAGE	869,124	845,555	839,341	865,199	318,482	520,859	37.94%	33.45%	32.97%	35,606	282,876	286,554
240 HEALTH, PHYSICAL ED & RECREATION	1,133,037	1,163,517	1,174,247	1,159,658	398,000	776,247	33.89%	34.90%	34.90%	7,005	390,995	395,419
250 FAMILY LIVING SCIENCE	100,480	105,732	101,123	101,412	35,932	65,191	35.53%	33.34%	35.57%	681	35,251	35,737
255 INDUSTRIAL EDUCATION	128,032	129,472	130,261	140,508	58,495	71,767	44.91%	32.93%	34.29%	15,862	44,633	43,899
256 MATHEMATICS	1,626,498	1,635,475	1,785,626	1,729,832	564,243	1,221,383	31.60%	36.02%	33.64%	(24,872)	589,115	547,202
257 COMPUTER SCIENCE/TECHNOLOGY ED	105,619	105,988	109,182	72,747	2,395	106,787	2.19%	33.19%	32.68%	(32,778)	35,174	34,518
258 MUSIC	875,329	836,433	845,596	834,683	287,807	557,789	34.04%	34.92%	34.35%	(4,291)	292,098	300,683
260 NATURAL SCIENCES	992,408	1,011,767	1,017,477	1,038,944	376,619	640,858	37.01%	33.11%	33.44%	41,581	335,038	331,831
270 SOCIAL SCIENCES/SOCIAL STUDIES	1,074,632	1,179,285	1,113,075	1,135,557	408,489	704,586	36.70%	34.86%	33.10%	(2,661)	411,150	355,712
<b>TOTAL - REGULAR INSTRUCTION</b>	<b>19,689,350</b>	<b>20,228,608</b>	<b>20,853,827</b>	<b>20,390,112</b>	<b>7,223,997</b>	<b>13,629,830</b>	<b>34.64%</b>	<b>34.97%</b>	<b>34.89%</b>	<b>149,992</b>	<b>7,074,005</b>	<b>6,869,090</b>
<b>EXTRA-CURRICULAR</b>												
291 CO, CURRICULAR ACTIVITIES, NON ATHLETICS	0	0	2,000	(97,486)	(98,788)	100,788	-4939.40%	0.00%	0.00%	(18,345)	(80,443)	(90,349)
292 BOYS/GIRLS ATHLETICS	429,839	422,699	441,335	506,814	274,847	166,488	62.28%	43.17%	40.61%	92,367	182,480	174,540
294 BOYS ATHLETICS	389,645	350,452	347,908	325,200	140,147	207,761	40.28%	15.38%	47.64%	86,237	53,910	185,617
296 GIRLS ATHLETICS	369,602	360,863	357,239	351,563	158,648	198,591	44.41%	17.34%	52.61%	96,069	62,579	194,436
298 EXTRA, CURRICULAR ACTIVITIES	350,074	223,450	493,958	305,734	38,391	455,567	7.77%	-9.43%	28.73%	59,452	(21,061)	100,562
<b>TOTAL - EXTRA-CURRICULAR ACTIVITIES</b>	<b>1,539,160</b>	<b>1,357,464</b>	<b>1,642,440</b>	<b>1,391,825</b>	<b>513,245</b>	<b>1,129,195</b>	<b>31.25%</b>	<b>14.55%</b>	<b>36.70%</b>	<b>315,780</b>	<b>197,466</b>	<b>564,806</b>
<b>VOCATIONAL INSTRUCTION</b>												
301 AGRICULTURAL EDUCATION	93,426	88,830	79,570	85,781	34,021	45,549	42.76%	37.53%	33.80%	683	33,338	31,582
331 FAMILY & CONSUMER SCIENCE	92,220	84,691	111,370	98,818	28,628	82,742	25.71%	30.98%	35.81%	2,387	26,241	33,023
341 BUSINESS & OFFICE EDUCATION	104,418	95,419	92,112	91,818	33,068	59,044	35.90%	35.15%	38.08%	(470)	33,538	39,764
361 TRADE & INDUSTRIAL EDUCATION	274,957	271,689	261,867	206,644	34,982	226,885	13.36%	31.67%	39.29%	(51,051)	86,033	108,041
380 SPECIAL NEEDS	4,586	43,375	5,755	15,930	12,127	(6,372)	210.72%	39.64%	681.11%	(5,069)	17,196	31,236
<b>TOTAL - VOCATIONAL INSTRUCTION</b>	<b>569,607</b>	<b>584,005</b>	<b>550,674</b>	<b>498,991</b>	<b>142,825</b>	<b>407,849</b>	<b>25.94%</b>	<b>33.62%</b>	<b>42.77%</b>	<b>(53,520)</b>	<b>196,346</b>	<b>243,646</b>
<b>SPECIAL ED INSTRUCTION</b>												
400 GENERAL SPECIAL EDUCATION	16,885	1,665	21,150	9,070	1,442	19,708	6.82%	14.11%	93.71%	1,207	235	15,823
401 SPEECH/LANGUAGE IMPAIRED	343,846	538,492	571,547	559,670	202,545	369,002	35.44%	35.71%	33.84%	10,263	192,282	116,344
402 MILD, MODERATE COGNITIVE DISAB	681,926	593,959	631,420	641,634	241,895	389,525	38.31%	37.26%	34.46%	20,562	221,333	235,025
403 SEVERE, PROFOUND COGNITIVE DISAB	269,109	374,027	345,771	420,599	204,258	141,513	59.07%	27.72%	33.73%	100,596	103,662	90,777
404 PHYSICALLY IMPAIRED	140,517	118,466	122,262	126,432	49,088	73,174	40.15%	36.30%	31.58%	6,085	43,003	44,371
405 DEAF, HARD OF HEARING	252,750	194,917	203,924	193,147	70,281	133,643	34.46%	38.97%	42.58%	(5,670)	75,951	107,610
406 VISUALLY IMPAIRED	14,198	13,240	7,420	7,657	2,388	5,032	32.19%	25.44%	48.35%	(981)	3,369	6,865
407 SPECIFIC LEARNING DISABILITY	1,331,131	1,455,994	1,472,413	1,498,936	547,726	924,687	37.20%	33.66%	35.25%	57,640	490,086	469,167

DESCRIPTION	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Expenses YTD	Budget Remaining	December 31, 2021	December 31, 2020	December 31, 2019	Current YTD vs. Prior YTD	December 31, 2020	December 31, 2019
							% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
<b>EMOTIONAL/BEHAVIORAL DISORDER</b>	851,622	1,047,018	1,072,939	1,040,235	347,842	725,097	32.42%	33.73%	35.73%	(5,306)	353,147	304,285
409 DEAF, BLIND	13,312	13,871	13,849	13,682	4,638	9,211	33.49%	32.99%	32.88%	61	4,576	4,377
410 OTHER HEALTH DISABILITIES	808,279	733,923	743,390	734,412	255,210	488,180	34.33%	34.24%	36.84%	3,946	251,265	297,790
411 AUTISTIC SPECTRUM DISORDERS	1,762,156	1,696,858	1,784,581	1,776,281	639,309	1,145,272	35.82%	36.37%	35.54%	22,099	617,210	626,348
412 DEVELOPMENTALLY DELAYED	1,027,690	1,000,191	1,035,859	1,040,881	383,673	652,186	37.04%	38.18%	39.91%	1,828	381,845	410,178
414 TRAUMATIC BRAIN INJURY	49,621	54,264	54,975	50,542	15,669	39,306	28.50%	33.17%	28.79%	(2,332)	18,001	14,288
416 SEVERELY MULTIPLY IMPAIRED	225,373	170,923	165,392	184,122	79,330	86,062	47.96%	35.05%	33.34%	19,429	59,901	75,145
420 SPECIAL ED, AGGREGATE 3+	1,261,078	1,536,566	1,173,773	1,187,380	483,464	690,309	41.19%	28.06%	32.48%	52,320	431,144	409,597
421 PROGRAM	0	125	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
422 SPECIAL ED, STUDENTS W/O DISABILITIES	246,382	266,122	187,286	175,991	60,339	126,947	32.22%	22.07%	22.35%	1,618	58,721	55,073
<b>TOTAL - SPECIAL ED INSTRUCTION</b>	<b>9,295,875</b>	<b>9,810,623</b>	<b>9,607,951</b>	<b>9,660,670</b>	<b>3,589,097</b>	<b>6,018,854</b>	<b>37.36%</b>	<b>33.70%</b>	<b>35.32%</b>	<b>283,367</b>	<b>3,305,730</b>	<b>3,283,062</b>
<b>COMMUNITY EDUCATION</b>												
505 GENERAL COMMUNITY EDUCATION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
510 ADULTS WITH DISABILITIES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
570 SCHOOL AGE CARE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
571 PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
578 OPTIONAL FEE, BASED PROGRAMS FOR KINDEI	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
580 EARLY CHILDHOOD & FAMILY ED	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
582 SCHOOL READINESS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
583 EARLY CHILDHOOD SCREENING	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
585 YOUTH DEV/AFTER SCHOOL ENRICH	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
590 OTHER COMMUNITY PROGRAMS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTAL - COMMUNITY EDUCATION</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INSTRUCTIONAL SUPPORT</b>												
605 GENERAL INSTRUCTIONAL SUPPORT	729,972	729,319	717,578	699,904	300,466	417,112	41.87%	43.44%	43.25%	(16,340)	316,806	315,697
610 CURRICULUM CONSULT & DEV	677,984	630,446	639,510	708,791	352,394	287,116	55.10%	47.78%	45.68%	51,137	301,257	309,678
620 LIBRARY MEDIA CENTER	442,253	440,992	451,883	506,447	221,816	230,067	49.09%	34.91%	35.50%	67,860	153,956	156,996
630 INSTRUCTION, RELATED TECHNOLOGY	937,533	1,154,520	1,074,977	1,381,105	958,743	116,234	89.19%	66.30%	54.88%	193,283	765,461	514,472
640 STAFF DEVELOPMENT	162,298	142,952	242,874	242,798	129,526	113,348	53.33%	60.89%	57.59%	42,477	87,049	93,472
<b>TOTAL - INSTRUCTIONAL SUPPORT</b>	<b>2,950,040</b>	<b>3,098,230</b>	<b>3,126,822</b>	<b>3,539,045</b>	<b>1,962,945</b>	<b>1,163,877</b>	<b>62.78%</b>	<b>52.43%</b>	<b>47.13%</b>	<b>338,416</b>	<b>1,624,529</b>	<b>1,390,316</b>
<b>PUPIL SUPPORT SERVICES</b>												
710 SECONDARY COUNSELING/GUIDANCE	584,390	634,548	691,238	658,689	218,168	473,070	31.56%	33.50%	32.32%	5,576	212,592	188,853
712 ELEMENTARY COUNSELING/GUIDANCE	159,361	160,516	168,207	165,704	55,988	112,219	33.29%	34.05%	32.71%	1,337	54,651	52,125
715 SCHOOL SECURITY	94,168	68,838	177,561	109,140	28,437	149,124	16.02%	44.76%	39.14%	(2,377)	30,813	36,861
718 OTHER SCHOOL SAFETY	0	4,900	0	750	750	(750)	0.00%	0.00%	0.00%	750	0	0
720 HEALTH SERVICES	215,404	340,211	404,019	415,508	163,317	240,702	40.42%	44.43%	66.40%	12,176	151,140	143,038
740 SOCIAL WORK SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
760 PUPIL TRANSPORTATION	2,900,967	2,563,787	2,859,838	3,054,548	1,157,325	1,702,513	40.47%	37.46%	36.66%	196,904	960,421	1,063,616
770 FOOD SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
790 OTHER PUPIL SUPPORT SERVICES	24,157	23,284	22,000	19,109	11	21,989	0.05%	0.05%	0.00%	(1)	13	0
<b>TOTAL - PUPIL SUPPORT SERVICES</b>	<b>3,978,447</b>	<b>3,796,083</b>	<b>4,322,863</b>	<b>4,423,448</b>	<b>1,623,996</b>	<b>2,698,867</b>	<b>37.57%</b>	<b>37.13%</b>	<b>37.31%</b>	<b>214,365</b>	<b>1,409,630</b>	<b>1,484,493</b>
<b>FACILITIES</b>												
810 OPERATIONS & MAINTENANCE	3,470,832	3,962,347	3,579,161	3,958,217	2,052,898	1,526,263	57.36%	50.98%	48.82%	32,733	2,020,165	1,694,454
811 PROGRAM	0	0	0	340	340	(340)	0.00%	0.00%	0.00%	340	0	0
850 CAPITAL FACILITIES	547,230	1,038,904	718,399	600,989	308,511	409,888	42.94%	46.52%	21.43%	(174,802)	483,313	117,295
865 LTFM NOT PRO 866,867,868	508,913	277,292	464,121	453,167	240,663	223,458	51.85%	81.70%	81.05%	14,123	226,539	412,481
866 LTFM \$100,000, \$1.99M FIN 358,363,366	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
870 BUILDING CONSTRUCTION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTAL - FACILITIES</b>	<b>4,526,975</b>	<b>5,278,542</b>	<b>4,761,681</b>	<b>5,012,713</b>	<b>2,602,411</b>	<b>2,159,270</b>	<b>54.65%</b>	<b>51.72%</b>	<b>49.13%</b>	<b>(127,606)</b>	<b>2,730,017</b>	<b>2,224,230</b>
<b>OTHER FINANCING USES</b>												
910 RETIRE LONG TERM OBLIGATIONS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
920 RETIRE NON-BONDED OBLIGATIONS	181,602	124,158	80,000	73,086	24,039	55,961	30.05%	45.94%	28.85%	(33,005)	57,044	52,397
930 EMPLOYEE BENEFITS, CLEARING	0	0	0	146,644	146,644	(146,644)	0.00%	0.00%	0.00%	35,954	110,690	182,557
935 POST EMPLOYMENT BENEFITS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
940 INSURANCE	128,183	243,338	243,500	252,896	252,863	(9,363)	103.85%	100.00%	100.00%	9,525	243,338	128,183
950 TRANSFERS	62,578	61,960	62,000	62,000	0	62,000	0.00%	0.00%	0.00%	0	0	0
960 OTHER NONRECURRING ITEMS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTAL - OTHER FINANCING USES</b>	<b>372,362</b>	<b>429,456</b>	<b>385,500</b>	<b>534,626</b>	<b>423,547</b>	<b>(38,047)</b>	<b>109.87%</b>	<b>95.72%</b>	<b>97.52%</b>	<b>12,475</b>	<b>411,072</b>	<b>363,136</b>
<b>GENERAL FUND TOTAL</b>	<b>46,165,156</b>	<b>47,839,606</b>	<b>48,534,385</b>	<b>48,798,315</b>	<b>19,712,295</b>	<b>28,822,090</b>	<b>40.62%</b>	<b>38.89%</b>	<b>39.45%</b>	<b>1,108,984</b>	<b>18,603,310</b>	<b>18,213,033</b>

# GENERAL FUND - EXPENDITURES BY FIN CODE

WACONIA | December 31, 2021

DESCRIPTION	June 30, 2020	June 30, 2021	Current Budget	Expenses YTD	Budget Remaining	December 31, 2021	December 31, 2020	December 31, 2019	Current YTD vs. Prior YTD	December 31, 2020	December 31, 2019
						% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
<b>DISTRICT WIDE</b>											
000 DISTRICT WIDE	28,349,306	28,601,689	30,022,547	12,701,472	17,321,075	42.31%	40.57%	40.07%	1,097,608	11,603,863	11,360,558
<b>Total DISTRICT WIDE</b>	<b>28,349,306</b>	<b>28,601,689</b>	<b>30,022,547</b>	<b>12,701,472</b>	<b>17,321,075</b>	<b>42.31%</b>	<b>40.57%</b>	<b>40.07%</b>	<b>1,097,608</b>	<b>11,603,863</b>	<b>11,360,558</b>
<b>FEDERALLY SUPPORTED SOURCES</b>											
150 ARP SUMMER ACAD ENRICH	0	0	108,164	7,998	100,166	7.39%	0.00%	0.00%	7,998	0	0
151 ESSER 90% FORMULA ALLOCATION	4,083	55,500	0	0	0	0.00%	0.00%	0.00%	0	0	0
152 ESSER 9.5% STATE DIRECTED GRANT	0	34,205	0	0	0	0.00%	0.00%	0.00%	0	0	0
153 GEER GOVERNOR'S EMERGENCY ED	19,347	9,146	0	0	0	0.00%	73.67%	0.00%	(6,738)	6,738	0
154 CORONAVIRUS RELIEF FUND	0	915,640	0	0	(0)	0.00%	100.00%	0.00%	(915,640)	915,640	0
155 ESSER II - 90%	0	243,838	0	0	0	0.00%	0.00%	0.00%	0	0	0
160 ESSER III-90% ALLOC	0	0	0	276,695	(276,695)	0.00%	0.00%	0.00%	276,695	0	0
161 ESSER III-90% LEARNING LOSS	0	0	109,525	1,200	108,325	1.10%	0.00%	0.00%	1,200	0	0
163 EXPANDED SUMMER LEARNING - ESS	0	2,532	47,550	17,962	29,588	37.77%	0.00%	0.00%	17,962	0	0
170 FINANCE	0	0	0	2,249	(2,249)	0.00%	0.00%	0.00%	2,249	0	0
ARP IDEA PART B 611	0	0	0	9,950	(9,950)	0.00%	0.00%	0.00%	9,950	0	0
<b>Total FEDERALLY SUPPORTED SOURCES</b>	<b>23,430</b>	<b>1,260,861</b>	<b>265,239</b>	<b>316,054</b>	<b>(50,815)</b>	<b>119.16%</b>	<b>73.15%</b>	<b>0.00%</b>	<b>(606,324)</b>	<b>922,378</b>	<b>0</b>
<b>STATE SUPPORTED PROGRAMS</b>											
302 OPERATING CAPITAL	1,141,340	1,360,260	1,408,677	568,270	840,407	40.34%	47.03%	56.33%	(71,494)	639,764	642,915
303 AREA LEARNING CENTER	509,788	440,779	503,000	181,171	321,829	36.02%	33.08%	39.09%	35,356	145,815	199,283
309 BASIC SKILLS FOR EXTENDED TIME	0	0	3,908	0	3,908	0.00%	0.00%	0.00%	0	0	0
311 TELECOMMUNICATIONS ACCESS COS	30,033	83,963	19,250	107,027	(87,777)	555.98%	100.00%	31.27%	23,064	83,963	9,390
316 GENERAL EDUCATION FOR STAFF DE	395,449	381,827	489,834	237,997	251,837	48.59%	54.72%	52.61%	29,052	208,945	208,030
317 BASIC SKILLS	240,477	172,993	208,734	61,239	147,495	29.34%	31.77%	34.41%	6,272	54,967	82,740
319 TEACHER DEVELOPMENT & EVAL REV	443,937	386,565	391,190	212,098	179,092	54.22%	46.11%	43.90%	33,851	178,247	194,874
320 AMERICAN INDIAN EDUCATION AID	20,938	21,790	0	3,549	(3,549)	0.00%	0.11%	0.00%	3,524	25	0
321 COMMUNITY EDUCATION	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
325 ECFE	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
328 HOME VISITING	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
330 LEARNING & DEVELOPMENT	1,079,983	1,460,737	1,273,710	66,736	1,206,974	5.24%	4.45%	33.49%	1,679	65,057	361,696
332 AFTER SCHOOL ENRICHMENT	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
337 EARLY LEARNING SCHOLARSHIP/PATI	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
338 EARLY LEARNING SCHOLARSHIP/PATI	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
342 SAFE SCHOOLS LEVY	298,568	163,738	177,561	29,187	148,374	16.44%	18.82%	12.35%	(1,627)	30,813	36,861
344 SCHOOL READINESS	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
347 PHYSICAL HAZARDS	48,620	24,431	51,199	34,222	16,977	66.84%	66.41%	51.42%	17,997	16,225	25,001
349 OTHER HAZARDOUS MATERIALS	10,128	3,471	13,500	967	12,533	7.16%	37.42%	45.34%	(332)	1,299	4,591
350 AID TO NONPUBLIC HEALTH SERVICE:	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
351 AID NONPUBLIC BOOKS/TESTS/TECH	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
352 ENVIRONMENTAL H&S MANAGEMENT	85,334	72,688	88,422	6,001	82,421	6.79%	11.10%	17.87%	(2,071)	8,072	15,253
353 AID NONPUBLIC GUIDANCE/COUNSEL	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
354 EARLY CHILDHOOD SCREENING PROG	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
358 ASBESTOS REMOVAL & ENCAPSULAT	19,460	3,339	0	2,683	(2,683)	0.00%	75.08%	22.49%	176	2,507	4,376
362 YOUTH DEVELOPMENT/YOUTH SERVII	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
363 FIRE SAFETY	28,992	24,221	35,000	12,263	22,737	35.04%	47.84%	7.68%	677	11,586	2,227
366 INDOOR AIR QUALITY	2,977	518	1,000	339	661	33.92%	27.27%	9.21%	198	141	274
367 ACCESSIBILITY	204	56	0	0	0	0.00%	20524.69%	100.00%	(11,436)	11,436	204
368 BUILDING ENVELOPE (EXCLUDE ROOF)	4,350	42,990	115,000	92,904	22,096	80.79%	100.00%	100.00%	49,914	42,990	4,350

DESCRIPTION	June 30, 2020	June 30, 2021	Current Budget	Expenses YTD	Budget Remaining	December 31, 2021	December 31, 2020	December 31, 2019	Current YTD vs. Prior YTD	December 31, 2020	December 31, 2019
						% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
369 BUILDING HARDWARE & EQUIPMENT	10,350	1,623	30,000	0	30,000	0.00%	71.17%	54.11%	(1,155)	1,155	5,600
370 ELECTRICAL	0	0	0	0	0	0.00%	0.00%	0.00%	(18,589)	18,589	0
372 MEDICAL ASSISTANCE,3RD PARTY RE	145,407	131,764	142,000	8,994	133,006	6.33%	-19.01%	-19.67%	34,039	(25,044)	(28,603)
379 INTERIOR SURFACES	14,217	19,277	20,000	5,619	14,381	28.10%	230.41%	98.58%	(38,797)	44,416	14,015
380 MECHANICAL SYSTEMS	18,465	37,963	35,000	43,232	(8,232)	123.52%	128.90%	187.28%	(5,704)	48,936	34,581
381 PLUMBING	0	0	0	0	0	0.00%	0.00%	0.00%	(1,221)	1,221	0
383 ROOFING SYSTEMS	33,885	0	40,000	0	40,000	0.00%	0.00%	9.65%	0	0	3,270
384 SITE PROJECTS	231,930	46,717	35,000	42,800	(7,800)	122.29%	38.46%	128.81%	24,833	17,967	298,738
385 DEFERRED MAINTENANCE	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
388 GIFTED & TALENTED	62,416	57,964	57,506	3,840	53,666	6.68%	8.30%	34.28%	(971)	4,811	21,395
<b>Total STATE SUPPORTED PROGRAMS</b>	<b>4,877,248</b>	<b>4,939,672</b>	<b>5,139,491</b>	<b>1,721,140</b>	<b>3,418,351</b>	<b>33.49%</b>	<b>32.67%</b>	<b>43.90%</b>	<b>107,239</b>	<b>1,613,902</b>	<b>2,141,063</b>
<b>FEDERAL AID RECEIVED FROM STATE</b>											
401 TITLE I, PART A ACADEMIC ACH/DISAC	71,778	72,671	66,100	50,091	16,009	75.78%	4.39%	75.70%	46,902	3,189	54,339
414 TITLE II, PART A TEACH/PRINCIPAL TN	43,042	43,071	37,300	1,570	35,730	4.21%	2.74%	8.69%	392	1,178	3,742
419 IDEA, PART B (611) INDIV W/DISAB AGI	609,893	628,480	0	0	0	0.00%	27.52%	26.30%	(172,929)	172,929	160,387
420 IDEA, PART B (619) PRESCH AGE 3-5 V	15,987	15,862	15,862	0	15,862	0.00%	0.00%	0.00%	0	0	0
422 IDEA BIRTH THROUGH TWO	10,723	11,553	11,500	0	11,500	0.00%	0.00%	0.00%	0	0	0
428 CARL PERKINS VOC & APPLIED TECH	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
499 MISC FEDERAL REVENUE/MDE	14,225	15,775	10,000	9,469	531	94.69%	98.23%	52.72%	(6,027)	15,496	7,500
628 CARL PERKINS VOC & APPLIED TECH	14,728	12,297	12,760	2,951	9,809	23.12%	6.99%	12.53%	2,091	860	1,846
<b>Total FEDERAL AID RECEIVED FROM STATE</b>	<b>780,375</b>	<b>799,708</b>	<b>153,522</b>	<b>64,081</b>	<b>89,441</b>	<b>41.74%</b>	<b>24.22%</b>	<b>29.19%</b>	<b>(129,571)</b>	<b>193,652</b>	<b>227,814</b>
<b>CHILD NUTRITION</b>											
701 NATIONAL SCHOOL LUNCH	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
705 SCHOOL BREAKFAST	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
707 A LA CARTE/OTHER	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>Total CHILD NUTRITION</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TRANSPORTATION</b>											
720 REGULAR TO AND FROM SCHOOL	1,138,383	1,079,081	1,359,838	818,359	541,479	60.18%	71.39%	71.28%	47,960	770,399	811,452
723 SPECIAL EDUCATION TRANSPORTATION	1,537,620	1,164,456	1,406,425	342,525	1,063,900	24.35%	11.13%	16.87%	212,955	129,569	259,407
728 SPECIAL TRANSPORT OF SELECTED F	237,612	261,505	100,000	0	100,000	0.00%	0.00%	0.00%	0	0	0
733 NON,AUTHORIZED TRANSPORTATION	144,438	105,658	94,435	40,274	54,161	42.65%	14.76%	32.82%	24,683	15,591	47,405
<b>Total TRANSPORTATION</b>	<b>3,058,053</b>	<b>2,610,700</b>	<b>2,960,698</b>	<b>1,201,158</b>	<b>1,759,540</b>	<b>40.57%</b>	<b>35.07%</b>	<b>36.57%</b>	<b>285,598</b>	<b>915,559</b>	<b>1,118,264</b>
<b>SPECIAL EDUCATION</b>											
740 STATE,SPECIAL ED AGE BIRTH-21	8,484,053	9,019,591	9,412,214	3,565,565	5,846,649	37.88%	35.01%	36.87%	407,955	3,157,610	3,127,933
<b>Total SPECIAL EDUCATION</b>	<b>8,484,053</b>	<b>9,019,591</b>	<b>9,412,214</b>	<b>3,565,565</b>	<b>5,846,649</b>	<b>37.88%</b>	<b>35.01%</b>	<b>36.87%</b>	<b>407,955</b>	<b>3,157,610</b>	<b>3,127,933</b>
<b>LEVY SUPPORTED PROGRAMS</b>											
791 PROJECT CERT OF PARTICIP/LEASE,F	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
797 OPEB PAY AS YOU GO	41,043	25,231	35,000	0	35,000	0.00%	0.00%	0.00%	0	0	0
798 CHILDREN/DISAB SCHOOL AGE CARE	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>Total LEVY SUPPORTED PROGRAMS</b>	<b>41,043</b>	<b>25,231</b>	<b>35,000</b>	<b>0</b>	<b>35,000</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CAREER TECH AND FED FUNDED GRANTS</b>											
830 CAREER & TECH EDUCATION REV	548,011	540,630	544,919	130,699	414,220	23.98%	33.14%	37.13%	(48,451)	179,150	203,450
835 CAREER & TECH,CHILDREN/DISAB	3,637	41,524	755	12,127	(11,372)	1606.18%	41.41%	933.61%	(5,069)	17,196	33,952
<b>Total CAREER TECH AND FED FUNDED GRANTS</b>	<b>551,648</b>	<b>582,154</b>	<b>545,674</b>	<b>142,825</b>	<b>402,849</b>	<b>26.17%</b>	<b>33.73%</b>	<b>43.04%</b>	<b>(53,520)</b>	<b>196,346</b>	<b>237,402</b>
<b>GENERAL FUND TOTAL</b>	<b>46,165,156</b>	<b>47,839,606</b>	<b>48,534,385</b>	<b>19,712,295</b>	<b>28,822,090</b>	<b>40.62%</b>	<b>38.89%</b>	<b>39.45%</b>	<b>1,108,984</b>	<b>18,603,310</b>	<b>18,213,033</b>

# GENERAL FUND - EXPENDITURES BY OBJECT CODE

WACONIA | December 31, 2021

DESCRIPTION	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Expenses YTD	Budget Remaining	December 31, 2021	December 31, 2020	December 31, 2019	Current YTD vs. Prior YTD	December 31, 2020	December 31, 2019
							% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
110 ADMINISTRATION/SUPERVISION	2,415,102	2,430,505	2,423,727	2,417,590	1,195,319	1,228,408	49.32%	49.28%	49.03%	(2,483)	1,197,802	1,184,106
120 EC/ABE/SCHOOL READINESS, ABE AD	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
140 LICENSED CLASSROOM TEACHER	16,026,838	15,832,616	16,259,755	16,197,397	5,431,077	10,828,678	33.40%	33.67%	33.69%	100,345	5,330,732	5,398,935
141 NON,LIC CLASSROOM PERSONNEL	167,303	463,144	254,247	226,034	74,315	179,932	29.23%	43.06%	37.26%	(125,126)	199,442	62,342
143 LICENSED INSTRUCTIONAL SUPPORT	677,888	754,996	757,286	815,324	297,007	460,279	39.22%	32.35%	30.71%	52,773	244,234	208,172
144 NON,LIC INSTRUCTIONAL SUPPORT	131,112	110,019	103,706	109,119	45,341	58,365	43.72%	39.09%	37.61%	2,339	43,002	49,313
145 SUBSTITUTE TEACHER,LICENSED	419,324	430,057	517,813	537,391	225,797	292,016	43.61%	41.44%	55.79%	47,589	178,208	233,939
146 SUBSTITUTE NON,LIC CLASSROOM	8,677	7,850	8,714	17,206	12,405	(3,691)	142.36%	34.22%	66.28%	9,719	2,686	5,751
150 PHYSICAL THERAPIST	27,753	21,202	29,013	29,191	14,385	14,628	49.58%	66.31%	49.90%	325	14,060	13,848
151 OCCUPATIONAL THERAPIST	163,006	181,116	213,560	206,402	81,798	131,762	38.30%	42.15%	40.98%	5,464	76,334	66,805
152 SPEECH/LANGUAGE PATHOLOGIST	242,789	382,046	412,952	397,056	138,457	274,495	33.53%	35.59%	32.98%	2,484	135,973	80,080
154 SCHOOL NURSE	241,114	262,983	273,488	280,809	105,797	167,691	38.68%	39.58%	35.53%	1,717	104,080	85,674
155 LICENSED NURSING SERVICES	85,844	81,499	106,424	101,617	38,334	68,090	36.02%	41.18%	46.02%	4,770	33,564	39,509
156 SOCIAL WORKER	76,517	79,827	81,330	81,283	26,872	54,458	33.04%	32.93%	32.87%	584	26,288	25,151
157 SCHOOL PSYCHOLOGIST	224,959	199,187	201,548	205,053	69,895	131,653	34.68%	32.84%	32.81%	4,487	65,408	73,807
161 CERTIFIED PARA/PCA	1,439,164	1,339,519	1,270,879	1,375,945	569,258	701,621	44.79%	33.55%	36.38%	119,793	449,465	523,528
162 CERTIFIED ONE ON ONE PARA	540,204	522,205	540,918	498,530	149,876	391,042	27.71%	34.77%	36.46%	(31,706)	181,582	196,968
163 FOREIGN LANGUAGE INTERPRETER	4,440	4,823	6,376	6,389	2,841	3,536	44.55%	45.75%	49.19%	634	2,207	2,184
164 INTERPRETER FOR THE DEAF	33,740	464	1,025	665	0	1,025	0.00%	100.00%	34.30%	(464)	464	11,572
165 SCHOOL COUNSELOR	599,021	632,460	659,348	671,556	233,012	426,336	35.34%	34.17%	32.89%	16,869	216,142	197,002
170 NON,INSTRUCTIONAL SUPPORT	1,617,376	1,497,297	1,622,945	1,593,453	757,565	865,380	46.68%	50.16%	48.98%	6,558	751,007	792,145
173 ORIENTATION & MOBILITY SPECIALIST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
174 REC SERVICES/DAPE SPECIALIST	74,658	84,632	85,792	86,088	28,512	57,280	33.23%	32.66%	33.21%	874	27,638	24,797
176 SOCIAL WORKER/INTERAGENCY	1,302,485	1,351,524	1,353,251	1,323,002	647,336	705,915	47.84%	48.72%	50.08%	(11,136)	658,472	652,240
182 OBJECT	0	0	0	6,382	6,382	(6,382)	0.00%	0.00%	0.00%	6,382	0	0
185 OTHER LICENSED/CERTIFIED SALARY	690,244	674,893	749,614	749,734	358,214	391,400	47.79%	33.65%	54.73%	131,125	227,089	377,760
186 OTHER NON LICENSED SALARY	187,421	222,961	158,846	202,158	114,844	44,002	72.30%	14.24%	56.12%	83,084	31,760	105,175
191 SEVERANCE	5,758	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
195 INTERDEPART SALARIES (CHGBK)	0	0	(44,880)	(44,880)	0	(44,880)	0.00%	0.00%	0.00%	0	0	0
199 SALARY ADJ CAFETERIA PLAN/IN LIEU	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTAL SALARIES AND WAGES</b>	<b>27,402,735</b>	<b>27,567,826</b>	<b>28,047,677</b>	<b>28,090,494</b>	<b>10,624,640</b>	<b>17,423,037</b>	<b>37.88%</b>	<b>36.99%</b>	<b>37.99%</b>	<b>427,001</b>	<b>10,197,639</b>	<b>10,410,803</b>
<b>EMPLOYEE BENEFITS</b>												
210 FICA/MEDICARE	1,951,778	1,998,292	2,077,316	2,064,383	768,765	1,308,551	37.01%	36.99%	37.81%	29,520	739,245	737,963
214 PERA	448,682	461,235	463,038	456,506	200,398	262,640	43.28%	44.35%	45.06%	(4,143)	204,541	202,188
218 TRA	1,665,586	1,696,440	1,686,465	1,750,856	638,688	1,047,777	37.87%	34.81%	35.60%	48,083	590,605	592,920
220 HEALTH INSURANCE	4,922,890	5,454,262	5,393,344	5,475,441	2,155,369	3,237,975	39.96%	39.27%	37.65%	13,599	2,141,769	1,853,426
225 OBJECT	0	0	0	21	21	(21)	0.00%	0.00%	0.00%	21	0	0
230 LIFE INSURANCE	28,877	29,533	34,648	32,533	13,292	21,356	38.36%	44.67%	44.42%	100	13,192	12,826
235 DENTAL INSURANCE	108,548	133,829	133,044	140,729	59,712	73,332	44.88%	38.02%	35.10%	8,832	50,880	38,102
240 LONG TERM DISABILITY INSURANCE	44,108	45,464	44,925	45,219	17,029	27,896	37.90%	37.20%	37.06%	117	16,912	16,348
250 TSA/DEFERRED COMP	446,202	454,682	452,863	455,171	168,216	284,647	37.14%	36.75%	36.88%	1,104	167,112	164,571
251 TAX ADVANTAGE EMPLOYER HLTH AF	115,215	222,086	219,283	248,230	134,422	84,861	61.30%	57.58%	39.57%	6,541	127,881	45,589
270 WORKERS COMPENSATION	217,980	169,199	192,000	165,917	146,644	45,356	76.38%	65.42%	83.75%	35,954	110,690	182,557
280 UNEMPLOYMENT COMPENSATION	21,638	0	10,000	6,442	0	10,000	0.00%	0.00%	1.01%	0	0	218
291 OPEB (PAY AS YOU GO)	41,043	25,231	35,000	35,000	0	35,000	0.00%	0.00%	0.00%	0	0	0
295 INTERDEPART BENEFITS (CHGBK)	0	0	(9,180)	(9,180)	0	(9,180)	0.00%	0.00%	0.00%	0	0	0
299 OTHER EMPLOYEE BENEFITS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>10,012,564</b>	<b>10,690,251</b>	<b>10,732,746</b>	<b>10,867,270</b>	<b>4,302,554</b>	<b>6,430,192</b>	<b>40.09%</b>	<b>38.94%</b>	<b>38.42%</b>	<b>139,728</b>	<b>4,162,826</b>	<b>3,846,707</b>
<b>PURCHASED SERVICES</b>												
300 PURCHASED SERVICES	0	4,900	0	750	750	(750)	0.00%	0.00%	0.00%	750	0	0
303 FEDERAL SUB AWARD <=\$25000	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
305 CONSULTING FEES/FEES FOR SERVIC	822,525	675,211	822,123	845,868	374,227	447,896	45.52%	39.03%	66.51%	110,661	263,566	547,055
306 SPEC ED LITIGATION COSTS	1,157	1,665	4,000	1,508	1,029	2,971	25.73%	14.11%	8.13%	794	235	94
308 FEDERAL TUITION PAYMENT <=\$25000	0	25,000	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
309 FEDERAL TUITION PAYMENT >\$25000	0	313,480	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
315 REPAIRS & MAINT FOR TECHNOLOGY	15,696	9,291	37,000	18,783	6,959	30,041	18.81%	64.79%	71.79%	940	6,019	11,268

DESCRIPTION	June 30, 2020	June 30, 2021	Adopted Budget	Projected End Of Year	Expenses YTD	Budget Remaining	December 31, 2021	December 31, 2020	December 31, 2019	Current YTD vs. Prior YTD	December 31, 2020	December 31, 2019
							% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
317 OBJECT	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
319 COMPUTER & TECHNOLOGY SVCS	1,988	19,513	60,949	26,725	11,139	49,810	18.28%	71.50%	100.00%	(2,813)	13,952	1,988
320 COMMUNICATION SERVICES	133,229	211,717	113,640	208,315	138,925	(25,285)	122.25%	72.22%	20.10%	(13,983)	152,907	26,773
329 POSTAGE & PARCEL SERVICES	15,577	15,227	18,195	14,441	5,217	12,978	28.67%	54.26%	43.38%	(3,046)	8,262	6,758
330 UTILITY SERVICES	755,223	665,355	587,175	629,645	285,423	301,752	48.61%	37.04%	42.52%	38,970	246,452	321,150
331 OBJECT	0	0	0	477	477	(477)	0.00%	0.00%	0.00%	477	0	0
332 OBJECT	0	0	0	5,407	5,407	(5,407)	0.00%	0.00%	0.00%	5,407	0	0
335 SHORT TERM LEASE	0	0	0	8,807	8,807	(8,807)	0.00%	0.00%	0.00%	8,807	0	0
340 INSURANCE	128,183	243,338	243,500	252,896	252,863	(9,363)	103.85%	100.00%	100.00%	9,525	243,338	128,183
350 REPAIRS & MAINTENANCE	150,440	253,136	288,486	579,220	462,865	(174,379)	160.45%	50.37%	106.88%	335,367	127,499	160,788
353 CERTIFIED PARA/PCA >\$25000	80,227	74,638	71,986	77,162	45,043	26,943	62.57%	52.09%	44.32%	6,162	38,881	35,560
358 INTERPRETER/LANGUAGE <=\$25000	1,610	3,593	1,600	1,168	665	935	41.53%	89.23%	41.93%	(2,541)	3,206	675
360 TRANSPORT CONTR <=\$25,000	2,865,649	2,535,101	2,663,974	2,755,002	1,060,995	1,602,979	39.83%	35.06%	35.11%	172,082	888,912	1,006,185
365 INTERDEPART TRANSPORT (CHGBK)	0	0	150,000	150,000	0	150,000	0.00%	0.00%	0.00%	0	0	0
366 TRAVEL CONVENTIONS/CONFERENCE	107,853	91,438	138,398	165,652	95,329	43,069	68.88%	33.72%	53.59%	64,497	30,833	57,801
368 OUT OF STATE TRAVEL/FEDERAL REII	465	0	1,046	301	0	1,046	0.00%	0.00%	100.00%	0	0	465
369 ENTRY FEES/STUDENT TRAVEL ALLOI	57,587	8,148	73,738	85,973	38,365	35,373	52.03%	51.98%	46.36%	34,130	4,235	26,696
370 OPERATING LEASE/RENTAL	157,459	87,095	151,578	60,750	0	151,578	0.00%	4.76%	104.67%	(4,144)	4,144	164,805
390 PYMT FOR ED PURPOSE TO MN DISTF	255,632	335,268	298,000	335,086	127,544	170,456	42.80%	38.18%	26.01%	(475)	128,019	66,487
391 PYMT TO MN SCHOOL (COST SHARE)	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
392 PYMT FOR ED PURP OUT OF STATE/O	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
393 SPEC ED TRANSITION/CHILD W/DISAB	0	0	0	12,009	12,009	(12,009)	0.00%	0.00%	0.00%	12,009	0	0
394 PYMT FOR ED TO OTHER AGENCY	144,125	121,826	140,000	115,175	38,811	101,189	27.72%	45.06%	52.70%	(16,085)	54,896	75,955
396 SPEC ED SALARY/OTHER DISTRICT	84,575	98,224	111,780	103,883	20,334	91,446	18.19%	22.04%	49.95%	(1,314)	21,648	42,248
397 SPEC ED BENEFITS/OTHER DISTRICT	23,686	25,033	25,800	24,664	5,857	19,943	22.70%	22.61%	49.42%	196	5,661	11,707
398 INTERDEPART SERVICES (CHGBK)	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
399 CONTRACT SPEC ED/OTHER DIST/COI	0	57,222	11,580	18,056	0	11,580	0.00%	-43.77%	0.00%	25,044	(25,044)	(29,010)
<b>TOTAL PURCHASED SERVICES</b>	<b>5,802,884</b>	<b>5,875,417</b>	<b>6,014,548</b>	<b>6,497,723</b>	<b>2,999,039</b>	<b>3,015,509</b>	<b>49.86%</b>	<b>37.74%</b>	<b>45.90%</b>	<b>781,418</b>	<b>2,217,621</b>	<b>2,663,632</b>
<b>SUPPLIES</b>												
401 SUPPLIES.NON INSTRUCTIONAL	408,967	720,190	462,330	182,967	(117,243)	579,573	-25.36%	48.24%	-18.80%	(464,654)	347,411	(76,881)
405 NON,INSTRUCTIONAL SOFTWARE LICI	183,579	194,217	189,272	205,990	194,718	(5,446)	102.88%	108.07%	96.48%	(15,174)	209,892	177,112
406 INSTRUCTIONAL SOFTWARE LICENSE	151,713	214,247	191,707	195,297	178,569	13,138	93.15%	87.14%	88.81%	(8,119)	186,689	134,736
430 SUPPLIES & MATERIALS NON INDIV IN	158,393	188,398	388,842	289,477	119,159	269,683	30.64%	41.84%	55.40%	40,331	78,828	87,746
433 SUPPLIES & MATERIALS INDIV INSTRU	67,567	82,235	105,914	86,234	51,056	54,858	48.21%	56.91%	62.50%	4,256	46,800	42,231
440 FUELS	257,672	290,381	303,000	330,627	92,301	210,699	30.46%	28.65%	25.49%	9,096	83,206	65,673
455 NONINSTRUCTIONAL TECH SUPPLIES	4,180	5,980	10,000	10,709	6,667	3,333	66.67%	79.54%	76.02%	1,911	4,756	3,177
456 INSTRUCTIONAL TECH SUPPLIES	18	605	11,055	13,785	8,237	2,818	74.51%	25.94%	0.00%	8,080	157	0
460 TEXTBOOKS	152,158	86,013	193,218	143,380	125,885	67,333	65.15%	87.36%	91.78%	50,745	75,140	139,650
461 STANDARDIZED TESTS	22,603	32,541	31,000	11,477	(13,094)	44,094	-42.24%	-4.65%	-49.47%	(11,581)	(1,513)	(11,181)
465 NONINSTRUCTIONAL TECH DEVICES	0	3,411	725	447	0	725	0.00%	0.00%	0.00%	0	0	0
466 INSTRUCTIONAL TECH DEVICES	6,558	138,088	112,557	417,960	387,589	(275,032)	344.35%	78.07%	-3.60%	279,778	107,811	(236)
470 MEDIA RESOURCES	17,851	20,389	19,879	41,390	32,162	(12,283)	161.79%	29.14%	34.82%	26,220	5,941	6,216
490 FOOD	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
491 COMMODITIES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
495 MILK	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTAL SUPPLIES</b>	<b>1,431,258</b>	<b>1,976,695</b>	<b>2,019,499</b>	<b>1,929,740</b>	<b>1,066,006</b>	<b>953,493</b>	<b>52.79%</b>	<b>57.93%</b>	<b>39.70%</b>	<b>(79,112)</b>	<b>1,145,118</b>	<b>568,245</b>
<b>SUPPLIES &amp; EQUIPMENT</b>												
505 CAPITALIZED NONINSTRUCTION SOFT	3,000	71	3,000	4,592	3,000	0	100.00%	0.00%	100.00%	3,000	0	3,000
510 SITE OR GROUNDS ACQUISITION	239,505	121,974	125,000	125,657	117,564	7,436	94.05%	74.00%	116.20%	27,305	90,259	278,303
520 BUILDING ACQ OR CONSTRUCTION	417,688	204,848	110,000	106,263	55,384	54,616	50.35%	83.04%	5.61%	(114,729)	170,113	23,450
530 OTHER EQUIPMENT PURCHASE	100,950	74,358	131,266	87,513	48,276	82,990	36.78%	64.00%	59.66%	690	47,586	60,226
533 EQUIP SP ED DIRECT INSTRUCTION	0	9,231	10,788	(2,108)	794	9,994	7.36%	100.00%	0.00%	(8,437)	9,231	4,849
535 CAPITAL LEASES	588,136	256,796	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
555 CAPITAL NONINSTR TECH HARDWARE	35,480	(595)	2,144	543	0	2,144	0.00%	261.91%	83.20%	1,559	(1,559)	29,518
556 CAPITALIZED INSTR TECH HARDWARE	63,340	131,221	172,405	63,293	39,392	133,013	22.85%	65.15%	99.37%	(46,095)	85,487	62,940
580 PRINCIPAL ON CAPITAL LEASE	62,689	438,476	449,595	299,779	141,519	308,076	31.48%	31.06%	72.41%	5,342	136,177	45,391
581 INTEREST ON CAPITAL LEASE	0	212,567	209,200	204,485	99,525	109,675	47.57%	50.79%	0.00%	(8,448)	107,973	0
589 LEASE TRANSACTIONS/INSTALL SALE	(588,136)	(256,796)	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
590 OTHER CAPITAL EXPENDITURES	0	0	0	20,000	20,000	(20,000)	0.00%	0.00%	0.00%	20,000	0	0
<b>TOTAL SUPPLIES &amp; EQUIPMENT</b>	<b>922,652</b>	<b>1,192,150</b>	<b>1,213,398</b>	<b>910,018</b>	<b>525,455</b>	<b>687,943</b>	<b>43.30%</b>	<b>54.13%</b>	<b>55.02%</b>	<b>(119,812)</b>	<b>645,267</b>	<b>507,676</b>
<b>DEBT SERVICE</b>												
710 BOND, REDEMPTION OF PRINCIPAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0

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							% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
720 BOND, INTEREST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
730 LOANS, REDEMPTION OF PRINCIPAL	81,287	81,287	81,287	81,287	81,287	0	100.00%	100.00%	100.00%	0	81,287	81,287
740 LOANS, INTEREST	166,802	109,788	65,000	71,082	22,239	42,761	34.21%	39.23%	22.54%	(20,830)	43,069	37,597
790 OTHER DEBT SVC EXPENDITURES	14,800	14,370	15,000	2,003	1,800	13,200	12.00%	97.25%	100.00%	(12,175)	13,975	14,800
<b>TOTAL DEBT SERVICE</b>	<b>262,889</b>	<b>205,445</b>	<b>161,287</b>	<b>154,372</b>	<b>105,326</b>	<b>55,961</b>	<b>65.30%</b>	<b>67.33%</b>	<b>50.85%</b>	<b>(33,005)</b>	<b>138,331</b>	<b>133,684</b>
<b>OTHER EXPENDITURES</b>												
820 DUES, MEMBERSHIP, LICENSE, FEES	67,396	63,872	61,267	63,007	52,472	8,795	85.64%	93.18%	83.42%	(7,046)	59,518	56,221
891 TRA & PERA SPEC SITUATION PENSIO	134,947	130,286	147,051	147,051	0	147,051	0.00%	0.00%	0.00%	0	0	0
895 FED/NONPUBLIC INDIRECT (CHGBK)	(3,014)	(3,300)	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
896 TAXES & SPECIAL ASSESSMENTS	68,267	79,004	74,912	76,641	36,802	38,110	49.13%	46.82%	38.18%	(188)	36,990	26,066
898 SCHOLARSHIPS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
899 MISCELLANEOUS EXPENDITURES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTAL OTHER EXPENDITURES</b>	<b>267,597</b>	<b>269,862</b>	<b>283,230</b>	<b>286,699</b>	<b>89,274</b>	<b>193,956</b>	<b>31.52%</b>	<b>35.76%</b>	<b>30.75%</b>	<b>(7,234)</b>	<b>96,508</b>	<b>82,287</b>
<b>OTHER FINANCING USES</b>												
910 PERMANENT TRANSFER/OTHER FUNC	62,578	61,960	62,000	62,000	0	62,000	0.00%	0.00%	0.00%	0	0	0
920 BOND REFUNDING PAYMENT	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTAL OTHER FINANCING USES</b>	<b>62,578</b>	<b>61,960</b>	<b>62,000</b>	<b>62,000</b>	<b>0</b>	<b>62,000</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GENERAL FUND TOTAL</b>	<b>46,165,156</b>	<b>47,839,606</b>	<b>48,534,385</b>	<b>48,798,315</b>	<b>19,712,295</b>	<b>28,822,090</b>	<b>40.62%</b>	<b>38.89%</b>	<b>39.45%</b>	<b>1,108,984</b>	<b>18,603,310</b>	<b>18,213,033</b>

## 1.B. OPEB Statements



# MN TRUST Monthly Statement

(30553-301) 2008 OPEB BONDS (Municipal Advisory Account)

Statement Period  
Dec 1, 2021 to Dec 31, 2021

Statement for the Account of:

WACONIA ISD 110

## ACTIVITY SUMMARY

### INVESTMENT POOL SUMMARY

	IS
<b>Beginning Balance</b>	<b>\$540.39</b>
Dividends	\$0.90
Credits	\$300,574.00
Checks Paid	\$0.00
Other Debits	(\$249,920.83)
<b>Ending Balance</b>	<b>\$51,194.46</b>
Average Monthly Rate	0.01%

THE FUND WILL BE CLOSED JANUARY 17TH IN OBSERVANCE OF THE MARTIN LUTHER KING, JR. HOLIDAY

**TOTAL IS** **\$51,194.46**

**TOTAL FIXED INCOME** **\$1,263,201.01**

**ACCOUNT TOTAL** **\$1,314,395.47**

**WACONIA ISD 110**  
MARY OVERBY  
512 INDUSTRIAL BLVD  
WACONIA, MN 55387



WACONIA ISD 110

Statement Period

Dec 1, 2021 to Dec 31, 2021

**TRANSACTION ACTIVITY**

<b>BEGINNING BALANCE</b>							<b>\$540.39</b>
<b>MN TRUST PORTFOLIO</b>							
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
754187	12/01/21	12/01/21	Fund Purchase from FRI Maturity CD-286685-1 WESTERN ALLIANCE BANK / TORREY PINES BANK, CA		\$100,000.00	\$1.00	100,000.000
754188	12/01/21	12/01/21	Fund Purchase from FRI Maturity CD-286686-1 FIRST BANK OF OHIO, OH		\$200,000.00	\$1.00	200,000.000
754197	12/01/21	12/01/21	Fund Purchase from FRI Interest CD-286685-1 WESTERN ALLIANCE BANK / TORREY PINES BANK, CA		\$154.00	\$1.00	154.000
754198	12/01/21	12/01/21	Fund Purchase from FRI Interest CD-286686-1 FIRST BANK OF OHIO, OH		\$245.00	\$1.00	245.000
755390	12/09/21	12/09/21	Phone Redemption for FRI	(\$249,900.00)		\$1.00	(249,900.000)
756531	12/21/21	12/21/21	Associated Banking Fee Redemption OPEB account maintenance - October 2021	(\$20.83)		\$1.00	(20.830)
757821	12/31/21	12/31/21	Fund Purchase from FRI Interest SEC - 49576 - US TREASURY N/B		\$175.00	\$1.00	175.000
757988	12/31/21	12/31/21	Dividend Reinvest		\$0.90	\$1.00	0.900
<b>TOTALS FOR PERIOD</b>				<b>(\$249,920.83)</b>	<b>\$300,574.90</b>		<b>50,654.070</b>
<b>ENDING BALANCE</b>							<b>\$51,194.46</b>



WACONIA ISD 110

Statement Period

Dec 1, 2021 to Dec 31, 2021

**FIXED INCOME INVESTMENTS**

**PURCHASES**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par
CD	292724-1	12/09/21	12/09/21	06/15/22	THIRD COAST BANK, SSB	\$249,900.00	0.052%	\$249,967.13
<b>Totals for Period:</b>						<b>\$249,900.00</b>		<b>\$249,967.13</b>



# WACONIA ISD 110

Statement Period

Dec 1, 2021 to Dec 31, 2021

## FIXED INCOME INVESTMENTS

### MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
CD	M	286685-1	12/01/20	12/01/21	12/01/21	CD-286685-1 WESTERN ALLIANCE BANK / TORREY PINES BANK, CA	\$100,000.00	\$100,154.00
CD	M	286686-1	12/01/20	12/01/21	12/01/21	CD-286686-1 FIRST BANK OF OHIO, OH	\$200,000.00	\$200,245.00
<b>Totals for Period:</b>							<b>\$300,000.00</b>	<b>\$300,399.00</b>



WACONIA ISD 110

Statement Period

Dec 1, 2021 to Dec 31, 2021

**FIXED INCOME INVESTMENTS**

**INTEREST**

Type	Holding ID	Transaction Date	Description	Interest
CD	286685-1	12/01/21	CD-286685-1 WESTERN ALLIANCE BANK / TORREY PINES BANK, CA	\$154.00
CD	286686-1	12/01/21	CD-286686-1 FIRST BANK OF OHIO, OH	\$245.00
SEC	49576	12/31/21	SEC - 49576 - US TREASURY N/B	\$175.00
<b>Totals for Period:</b>				<b>\$574.00</b>



**WACONIA ISD 110**

**Statement Period**

Dec 1, 2021 to Dec 31, 2021

**CURRENT PORTFOLIO**

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
IS				12/31/21		IS Account Balance	\$51,194.46	0.010%	\$51,194.46	\$51,194.46
CD	N	292724-1	12/09/21	12/09/21	06/15/22	THIRD COAST BANK, SSB	\$249,900.00	0.052%	\$249,967.13	\$249,900.00
SEC	6	49576-1	11/09/21	11/10/21	06/30/23	US TREASURY N/B (0.125%) 91282CCK5	\$279,770.31	0.175%	\$280,000.00	\$278,118.68
SEC	15	48591-1	07/08/21	07/12/21	08/01/23	NEW YORK (1.980%) 64966MEE5	\$486,830.70	0.230%	\$470,000.00	\$478,469.40
CD	N	291225-1	08/25/21	08/25/21	08/23/24	BANK OF THE VALLEY	\$246,700.00	0.311%	\$248,998.24	\$246,700.00
<b>Totals for Period:</b>							<b>\$1,314,395.47</b>		<b>\$1,300,159.83</b>	<b>\$1,304,382.54</b>

Weighted Average Portfolio Yield: 0.235 %

Weighted Average Portfolio Maturity: 565.12 Days

**Deposit Codes:**

N) Single FEIN

**Security Codes:**

6) Treasury Note

15) Municipal Bond

**Portfolio Summary:**

Type	Allocation (%)	Allocation (\$)	Description
IS	3.92%	\$51,194.46	IS Activity
CD	38.07%	\$496,600.00	Certificate of Deposit
SEC	58.00%	\$756,588.08	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



# MN TRUST Monthly Statement



## About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with Prudent Man Advisors, LLC.

### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

### MN Trust Activity

This section shows all of the activity in the MN Trust Investment Shares. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the MN Trust investment objectives, risks, charges and expenses can be found in the MN Trust information statement, which can be obtained at [www.investmntrust.com](http://www.investmntrust.com) or by calling PMA at the phone number listed.

An investment in the Investment Shares or any Term Series is not a bank deposit and it is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Investment Shares each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

### How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7<sup>th</sup> Floor, Naperville, Illinois 60563.

### How to Contact Pershing, LLC

Please call (201) 413-3530 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, LLC is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at [www.finra.org](http://www.finra.org).

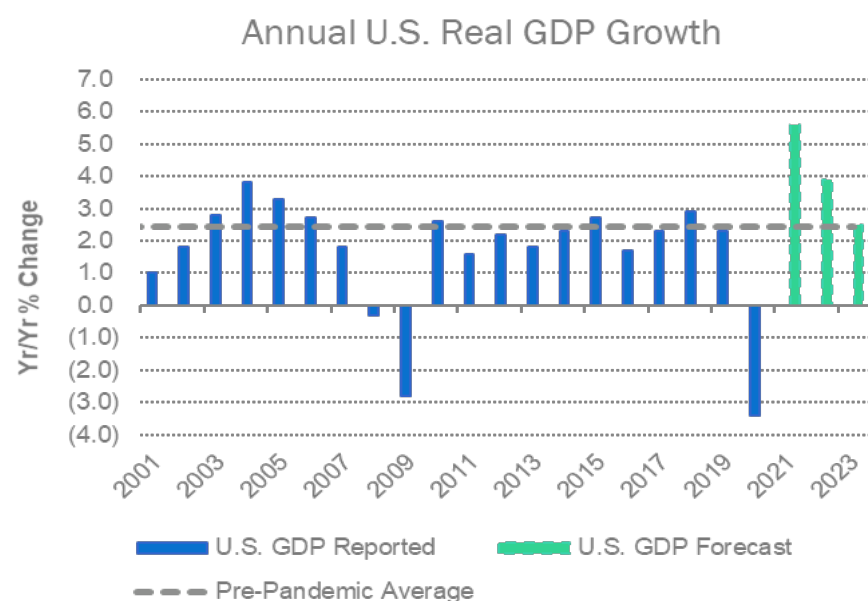
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**PMA**<sup>®</sup>  
ASSET MANAGEMENT

# **ISD No 110 OPEB Waconia MN Equ Investment Review**

December 1 - December 31, 2021

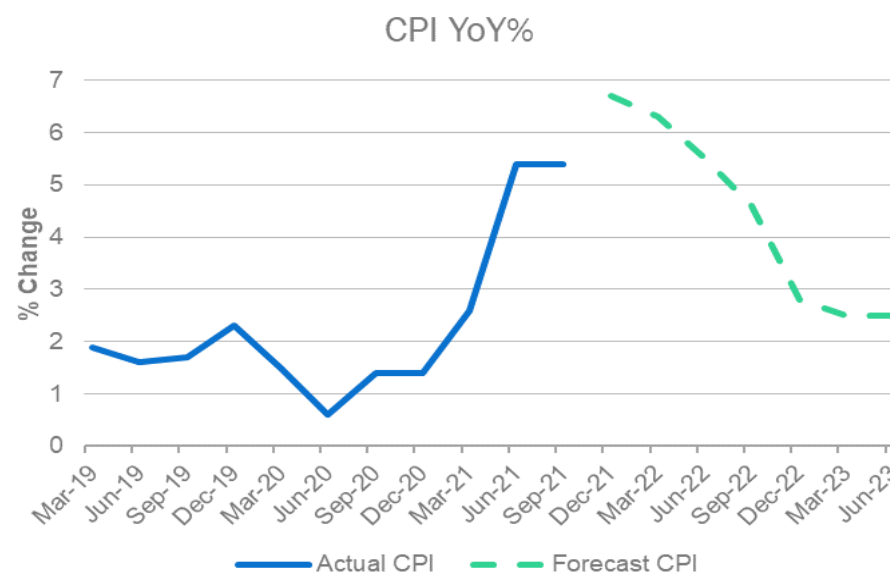


Source: Bloomberg

As we close out 2021, the current forecast for the full year Gross Domestic Product (GDP) is 5.6%, approximately 2.4 times higher than pre-pandemic averages. The projection of 5.6% includes an estimate for Q4 GDP of 6.5%, a rebound from the weaker Q3 numbers, due to stronger than expected economic activity and a strong consumer in October and November.

While a significant portion of the strong 2021 results is due to a relative boost from negative GDP growth in 2020, the recovery has still been remarkable. The U.S. has recovered the real GDP lost in 2020 and is back on trend with historical GDP levels.

Current projections for 2022 are a moderating of this activity to between 3.5% and 4%. While 3.5% would be lower than what the U.S. has experienced in 2021, it would still be significantly higher than pre-pandemic levels and includes spending from the bipartisan infrastructure package. We expect this moderation due to persisting inflation, the Omicron variant, continued supply chain challenges and a tight labor market, and a tightening Fed by the second half of the year.



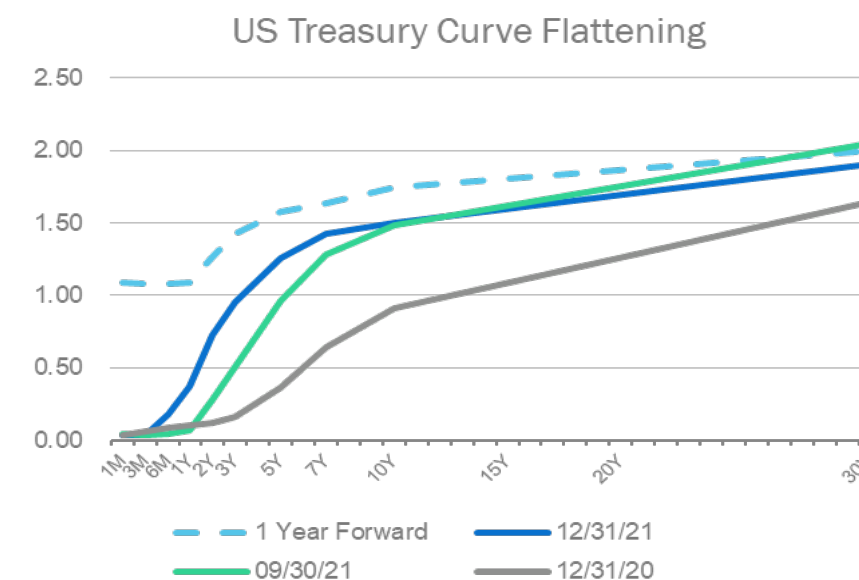
Source: Bloomberg

The current projection for the full year Consumer Price Index (CPI) for 2021 is 6.7%. The Federal Reserve's (Fed's) long-term target for inflation is 2%, and many - including us - wonder if the Fed is late to the discussion on policy changes, given this higher inflation.

We do agree with the Fed's more recent assessments that inflation is persistent, not permanent. The higher numbers in 2021 is due to a number of factors, including relativity to lower levels in 2020, supply chain costs that have successfully been passed along to consumers, and a strong energy rebound.

The expectation is for inflation to moderate in 2022. The relativity to a low inflation year will be no longer, the supply chain should improve over the year, and input costs are likely to decrease. Average CPI will remain high until some of the large hikes in 2021 are no longer in the numbers, but the expectation is for inflation to be near 3.5% by the end of 2022.

The breakeven inflation rate is a measure of expected inflation derived from U.S. Treasury notes and Treasury Inflation-Protected Securities (TIPS). The 5-year and 10-year Treasury breakeven rates have hovered between 2.5 and 3.0, suggesting that inflationary pressures will ease.

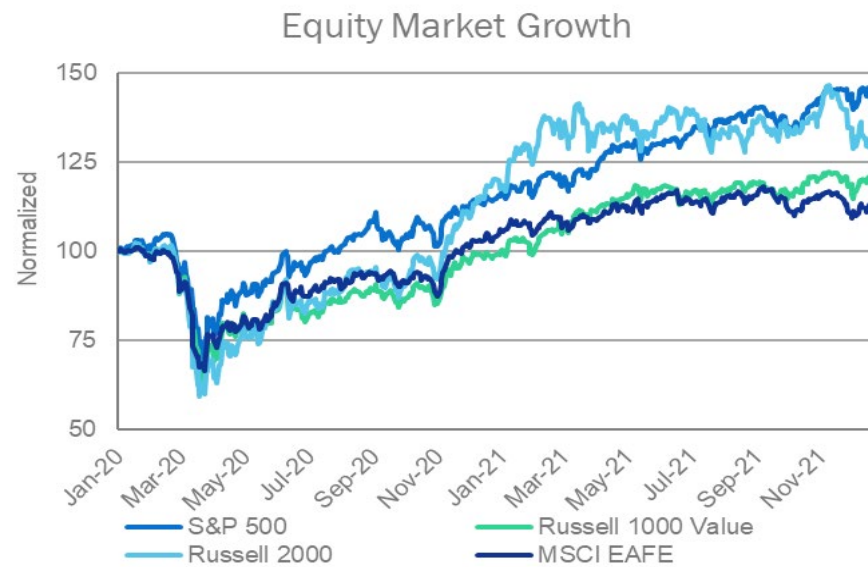


Source: Bloomberg

Treasury yields increased on the short end during the fourth quarter, as markets began to price in an expectation for Fed rate increases earlier in 2022. The Fed began tapering during the quarter and then increased the pace of the taper, planning to now reduce their monthly net asset purchases by \$30B per month in January 2022. The expectation for the Fed is now for 2-3 rate hikes in 2022, versus the 1 previously projected. One year treasuries increased 30 basis points (bps) and 2 year treasuries saw the largest bump of 45 bps.

However, the long end of the curve, from 5 to 30 years, flattened significantly during the period as the long end came in. The spread from 5 to 30 years decreased from 110 bps, already fairly low at the beginning of the quarter, to approximately 65 bps as of December 31st. At one point during the quarter, the curve between 20 and 30 years inverted.

Long-term rates have been driven lower by the same expectation for Fed tightening. The markets are expecting the higher inflation and Fed tightening to lead to slower economic growth over the next several years. This same flattening occurred in many global developed bond markets as Central Banks around the world tightened their policies.

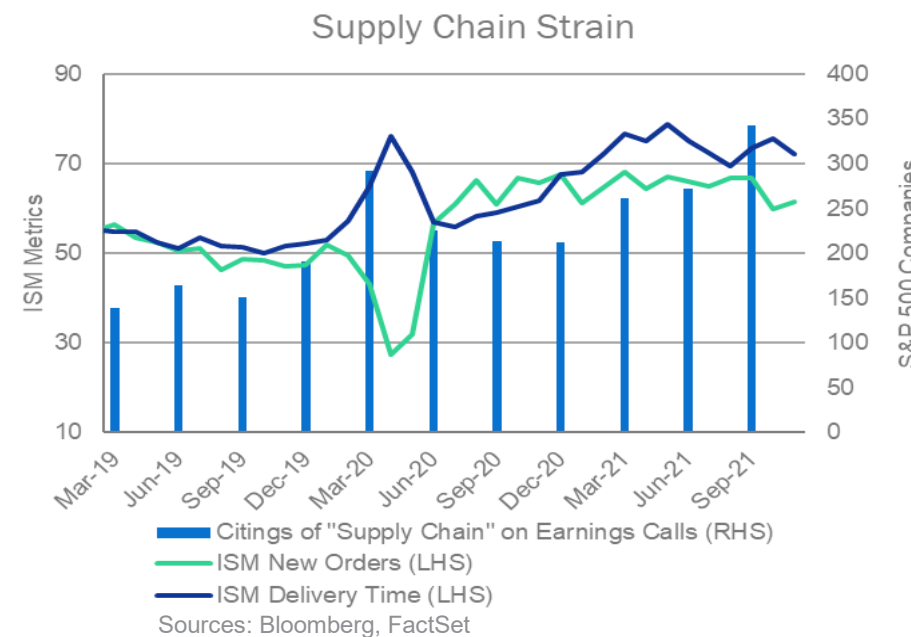


Source: Bloomberg

Equity markets have recovered well from the pandemic. The S&P 500, representing large cap core stocks, returned 28.7% in 2021. The Russell 1000 Value, Russell 2000, and MSCI EAFE returned 25.2%, 14.8%, and 10.1%, respectively.

Small cap and large cap value outperformed large growth in the first quarter on optimism regarding reopening. However, the trend for large growth outperformance reasserted itself through the rest of 2021, overpowering value, small cap, and international. Larger companies outperformed by 13%, driven by their ability to more easily navigate supply chain challenges, capitalize on their pricing power, and their perceived "safety" relative to smaller companies.

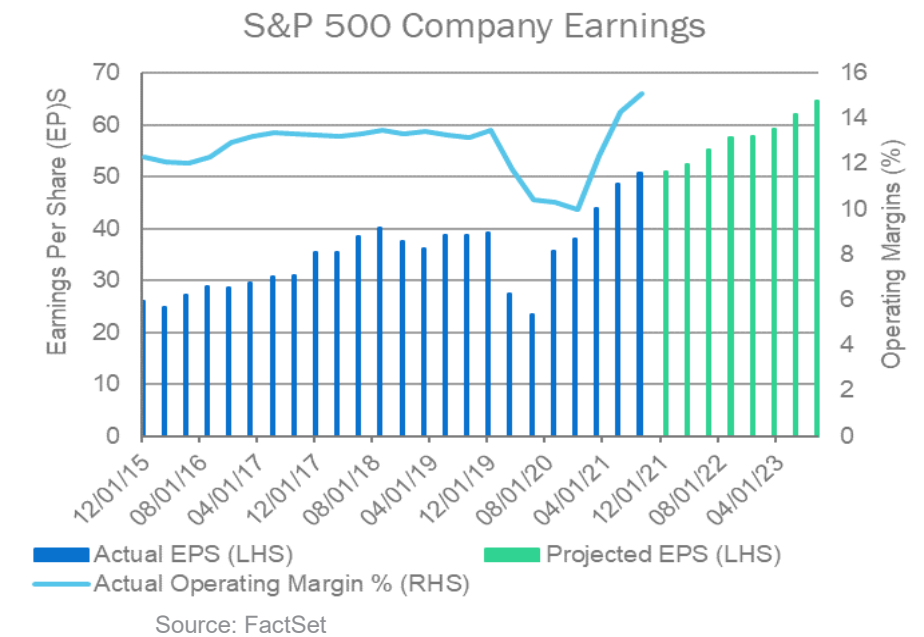
While strong equity returns have been supported by economic and EPS growth, a relatively small number of companies account for the majority of the performance, with five companies accounting for 50% of the S&P's returns since April. This narrow market leadership breadth, along with Fed tightening and regulatory pressures on the tech leaders, could suggest coming volatility and a potential change in market leadership in 2022. The 2021 reversion and the potential for market volatility and leadership changes in 2022 highlight the need to remain diversified.



One of the drivers of both 2021 inflation and equity market leadership has been the challenges regarding the supply chain. This microeconomic consideration has had macroeconomic impacts during the year.

The Institute for Supply Management (ISM) data demonstrates that New Orders continue to be strong after the pandemic shut down. Almost every monthly reading in 2021 was over 60, well over the 50 margin for expansionary activity. However, the ISM Delivery Time index was also over 60 every month in 2021. Unlike New Orders, the ISM Delivery Time Index is an inverse index, meaning that the higher the Index number (over 50), the slower the deliveries.

As both New Orders remained high and Delivery Times remained slow, the number of companies citing challenges increased significantly. During 3Q earnings calls, 70% of S&P 500 companies cited "supply chain" challenges, up from approximately 40% at the end of 2020. Those companies that have been able to adjust their inputs or supply chains more quickly, and those that have been able to pass along costs to their consumers, had significant advantages in 2021. Looking into 2022, supply chain challenges are expected to improve, barring significant additional shut downs due to new COVID variants.



While supply chain challenges, labor shortages, the Delta and Omicron variants of COVID-19, shifting work-from-home dynamics, and changing domestic and international policy frameworks have all presented headwinds to U.S. companies in 2021, Earnings per Share (EPS) and Operating Margins have strengthened.

EPS for S&P 500 companies for Q3 2021 were 50.68, relative to 38.02 at the end of 2020 and 39.29 at the end of 2019. 2022 EPS projections are for 8% growth. Additionally, margins have improved, reaching 15%, compared to levels near 13% in the more recent pre-pandemic era. These metrics are supportive of strong equity market returns and help mitigate some of the concerns regarding higher equity valuations.

The health of both measures has been supported by pandemic cost-cutting measures and companies' pricing power, or their ability to pass along higher input costs to their consumers. While this has been positive for U.S. corporations and stock prices, clearly the concern remains regarding the long-term transmission to inflation. The current expectation is for input costs to decrease over the next 12 months, but it remains to be seen how much of that decrease will be passed along to consumers that have now demonstrated a willingness and an ability to pay more.

## CLIENT

ISD No 110 OPEB Waconia  
MN Equ

## INCEPTION DATE

07/02/2021

## RELATIONSHIP TEAM

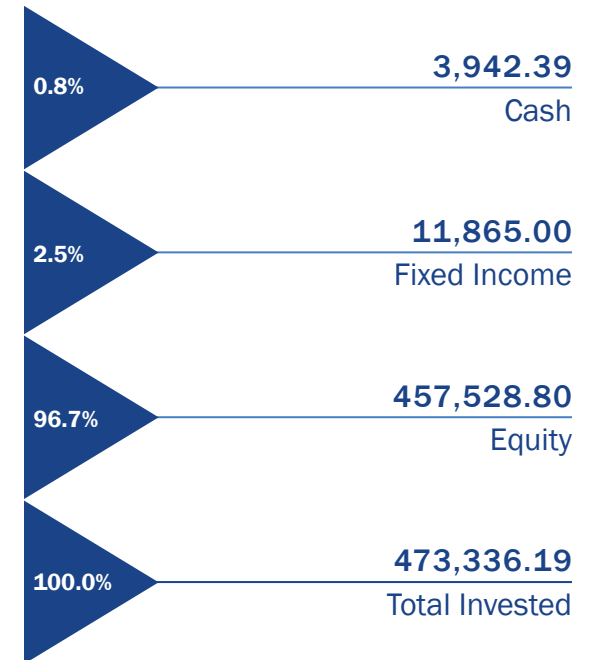
Mercy Ndungu  
Institutional Portfolio  
Manager  
(612) 509-2583  
mndungu@pmanetwork.  
com

Steve Pumper  
VP, Investment Services  
(612) 509-2565  
spumper@pmanetwork.com

## PORTFOLIO OVERVIEW

	Value
<b>Beginning Market Value</b>	<b>456,244.06</b>
Contributions	0.00
Withdrawals	0.00
Net Investment Income	1,692.47
Unrealized Gain/Loss	15,361.60
Realized Gain/Loss	38.06
<b>Ending Market Value</b>	<b>473,336.19</b>

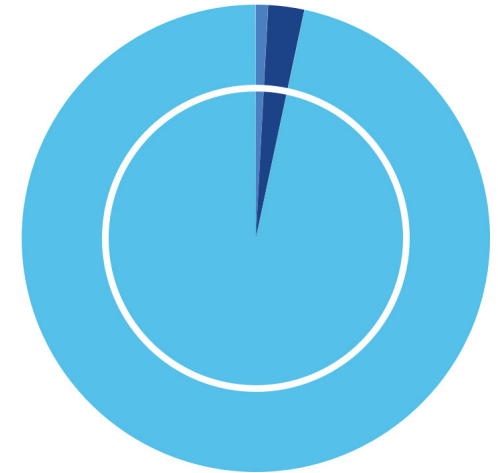
Compliance	Status
As of 12/31/2021	Compliant



## INVESTMENT ALLOCATION

Sector	Amount	Allocation	Change	%
<b>Cash</b>				
<b>TOTAL Cash</b>	<b>3,942.39</b>	<b>0.83%</b>	<b>1,933.18</b>	<b>96.22%</b>
<b>Fixed Income</b>				
<b>TOTAL Credit</b>	<b>11,865.00</b>	<b>2.51%</b>	<b>(16,323.60)</b>	<b>(57.91%)</b>
Funds - Corporate	11,865.00	2.51%	(16,323.60)	(57.91%)
<b>TOTAL Fixed Income</b>	<b>11,865.00</b>	<b>2.51%</b>	<b>(16,323.60)</b>	<b>(57.91%)</b>
<b>Equity</b>				
<b>TOTAL Domestic Equity</b>	<b>457,528.80</b>	<b>96.66%</b>	<b>31,482.55</b>	<b>7.39%</b>
Funds - Large Cap	457,528.80	96.66%	31,482.55	7.39%
<b>TOTAL Equity</b>	<b>457,528.80</b>	<b>96.66%</b>	<b>31,482.55</b>	<b>7.39%</b>
<b>TOTAL Invested</b>	<b>473,336.19</b>	<b>100.00%</b>	<b>17,092.13</b>	<b>3.75%</b>

## CURRENT PERIOD ALLOCATION



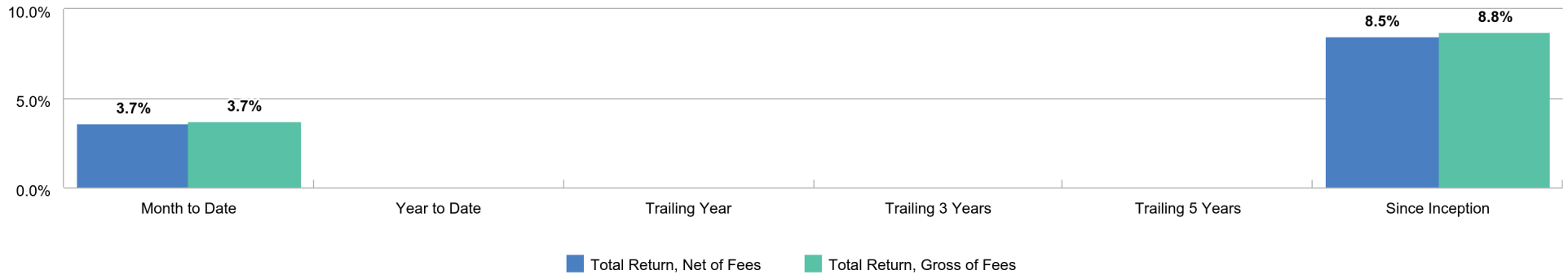
### Asset Class

- Cash - 0.8%
- Fixed Income - 2.5%
- Equity - 96.7%

### Sector

- Cash - 0.8%
- Credit - 2.5%
- Domestic Equity - 96.7%

## HISTORICAL PERFORMANCE



## HISTORICAL PERFORMANCE

	Month to Date	Year to Date	Trailing Year	Trailing 3 Years	Trailing 5 Years	Since Inception
Total Return, Net of Fees	3.70%	—	—	—	—	8.54%
Total Return, Gross of Fees	3.75%	—	—	—	—	8.82%

Since Inception Date: July 02, 2021

Periods greater than 1 year are annualized. Year to Date returns are presented fiscal year to date.

## PERFORMANCE BY ASSET CLASS

Asset Class	Ending Market Value	Weight	Gross Total Return	Contribution
Cash	3,942.39	0.56%	0.00%	0.00%
Fixed Income	11,865.00	2.80%	0.38%	0.01%
Equity	457,528.80	96.64%	3.86%	3.73%
<b>Portfolio Total</b>	<b>473,336.19</b>	<b>100.00%</b>	<b>3.75%</b>	<b>3.75%</b>



# Transaction and Interest Summary

December 1 - December 31, 2021

Trade Date	Settle Date	Quantity	Security	Ticker	Identifier	Unit Price	Amount	Gain / Loss
<b>Cash</b>								
<i>Money Market Fund Interest</i>								
12/31/2021	12/31/2021	0.00	GOLDMAN:FS GOVT INST	FGTXX	38141W273	—	0.05	—
—	—	<b>0.00</b>	<b>Total Money Market Fund Interest</b>	—	—	—	<b>0.05</b>	—
<b>Funds - Corporate</b>								
<i>Capital Gain Distribution</i>								
12/29/2021	12/29/2021	0.00	VANGUARD TOT BD ETF	BND	921937835	—	18.20	—
—	—	<b>0.00</b>	<b>Total Capital Gain Distribution</b>	—	—	—	<b>18.20</b>	—
<i>Equity Dividend</i>								
12/01/2021	12/06/2021	0.00	VANGUARD TOT BD ETF	BND	921937835	—	44.52	—
12/23/2021	12/29/2021	0.00	VANGUARD TOT BD ETF	BND	921937835	—	19.72	—
—	—	<b>0.00</b>	<b>Total Equity Dividend</b>	—	—	—	<b>64.24</b>	—
<b>Sell</b>								
12/03/2021	12/07/2021	(190.00)	VANGUARD TOT BD ETF	BND	921937835	85.7895	16,299.06	19.86
—	—	<b>(190.00)</b>	<b>Total Sales</b>	—	—	—	<b>16,299.06</b>	<b>19.86</b>
<b>Funds - Large Cap</b>								
<i>Buy</i>								
12/03/2021	12/07/2021	70.00	VANGUARD TSM IDX ETF	VTI	922908769	229.6600	(16,076.55)	—
—	—	<b>70.00</b>	<b>Total Purchases</b>	—	—	—	<b>(16,076.55)</b>	—
<i>Equity Dividend</i>								
12/27/2021	12/30/2021	0.00	VANGUARD TSM IDX ETF	VTI	922908769	—	1,628.18	—
—	—	<b>0.00</b>	<b>Total Equity Dividend</b>	—	—	—	<b>1,628.18</b>	—

Ticker	Identifier	Current Units	Description	Rating	Coupon Rate	Effective Maturity	Final Maturity	Original Cost	Market Price	Market Value + Accrued	Interest / Dividend Income	Dividend Yield	Yield	Book Yield
<b>Cash</b>														
<i>Cash</i>														
FGTXX	38141W273	3,942.34	GOLDMAN:FS GOVT INST	AAA	0.03%	12/31/2022	12/31/2022	3,942.34	1.0000	3,942.34	1.76	—	0.03%	0.03%
USD	CCYUSD	0.05	Receivable	AAA	0.00%	12/31/2022	12/31/2022	0.05	1.0000	0.05	0.00	—	0.00%	0.00%
—	—	<b>3,942.39</b>	—	<b>AAA</b>	<b>0.03%</b>	—	—	<b>3,942.39</b>	—	<b>3,942.39</b>	<b>1.76</b>	—	<b>0.03%</b>	<b>0.03%</b>
<b>Fixed Income</b>														
<i>Credit</i>														
<i>Funds - Corporate</i>														
BND	921937835	140.00	VANGUARD TOT BD ETF	—	—	—	—	11,995.20	84.7500	11,865.00	64.24	2.12%	—	—
—	—	<b>140.00</b>	—	<b>NA</b>	—	—	—	<b>11,995.20</b>	—	<b>11,865.00</b>	<b>64.24</b>	<b>2.12%</b>	—	—
<b>Equity</b>														
<i>Domestic Equity</i>														
<i>Funds - Large Cap</i>														
VTI	922908769	1,895.00	VANGUARD TSM IDX ETF	—	—	—	—	424,374.13	241.4400	457,528.80	3,033.13	1.21%	—	—
—	—	<b>1,895.00</b>	—	—	—	—	—	<b>424,374.13</b>	—	<b>457,528.80</b>	<b>3,033.13</b>	<b>1.21%</b>	—	—
<b>Total Invested</b>		<b>5,977.39</b>	—	<b>AAA</b>	<b>0.03%</b>	—	—	<b>440,311.72</b>	—	<b>473,336.19</b>	<b>3,099.13</b>	<b>1.24%</b>	<b>0.03%</b>	<b>0.03%</b>

**Prudent Man Advisors, LLC doing business as PMA Asset Management, LLC ("PMA") is an investment adviser registered with the U.S. Securities and Exchange Commission.**

This report is intended to detail investment advisory activity through your PMA advisory separately managed account (hereinafter "Account"). The information in this report is confidential and is intended for existing client use only. All transactions are reflected as of trade date. Information derived from sources other than PMA (including market value and market analytics), is believed to be accurate, but is not independently verified nor guaranteed to be accurate or complete. Accounting settings on PMA's accounting and reporting platform, provided by Clearwater Analytics, may not reflect your internal accounting methodology.

All expressions of opinion and predictions in this report are subject to change without notice. This report is not intended to be nor should it be relied upon in any way as a forecast or guarantee of future events regarding a particular investment or the markets in general. Certain security characteristics may include assumptions including, but not limited to, expected levels of volatility, prepayment rates, default rates and recovery rates. Future market experience may differ from these assumptions.

**Past performance is not a guarantee of future results. As with all strategies, there is a risk of loss of all or portion of the amount invested.**

#### **Custodian Bank**

Please note this report is not intended for clients to use as a replacement for custodial statements, which should be considered the official record for the Account. The custodian bank maintains control of all account assets, executes/settles all investment transactions and is the official record of securities, investments, cash holdings and transactions in the account. The custodian bank will provide you customer statements of your account and you are encouraged to compare PMA's statement to the custodian's statement and reconcile any differences. Many custodian banks use a settlement date basis which may result in the need to reconcile due to a timing difference. The custodian may also provide accounting information for all account assets, which may differ from your records or accounting information provided by PMA. The custodian may use different pricing sources or a different pricing hierarchy than PMA, which also may contribute to differences in the market value of your Account.

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#### **Account Assets, Cost, Valuation and Performance**

In computing the market value of any asset of the Account, each security listed on any national securities exchange shall be valued at the last quoted sale price on the valuation date on the principal exchange on which such security is traded. The market values of many fixed income securities are provided by pricing services companies which utilize pricing evaluations based on various market and industry inputs. A hierarchy of pricing sources, which may include prices provided by PMA, is used to provide a price for each security on this report. Although PMA believes the price to be reliable, the values of the investments do not always represent the prices at which the investments could have been bought or sold. Performance is calculated for positions managed by PMA only. Market values for Unmanaged Assets are shown based on information provided by you or your custodian.

#### **Ratings**

Information provided for ratings is based upon a good faith inquiry of selected sources, but their accuracy and completeness cannot be guaranteed. Standard & Poor's and Moody's ratings may represent the long-term rating of the issue or issuer as available.

#### **Risk**

The securities in this Account are not guaranteed or otherwise protected by PMA, the FDIC (except for certain bank products) or by any government agency. Investment in securities involves risks, including the possible loss of the amount invested. In addition, past performance is no indication of future performance and the price or value of investments may fluctuate. Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment losses.

#### **Account Control**

PMA does not have the authority to withdraw funds from the Client's account with the custodian bank, except in limited circumstances as authorized by the client for the payment of the investment advisory fee. Our clients retain responsibility for their internal account policies, implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

#### **Notification of Changes**

In order to better serve you, we request that you promptly notify us of any material change in your investment policy, investment objective or financial situation.

#### **ADV Firm Brochure**

PMA provides its Clients with a written disclosure statement of its background and business experience. If you would like to receive another copy of the Firm Brochure, please contact PMA at the contact information below.

#### **Affiliated Entities**

PMA provides investment advisory services to a broad range of clients through PMA Asset Management, LLC. PMA Securities, LLC is a broker-dealer and municipal advisor registered with the SEC and MSRB, and is a member of FINRA and SIPC. Public finance services and institutional brokerage services are offered through PMA Securities, LLC. All other products and services are provided by PMA Financial Network, LLC. PMA, PMA Securities, LLC and PMA Financial Network, LLC are under common ownership.

#### **Review of Report**

Please review the pages of this report carefully. If you think there are any errors, missing account information or if you need more information about transactions, please contact PMA within 60 days of receipt. If you have other questions or concerns, you should contact your Institutional Portfolio Manager.



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1.C. Enrollment Update

**Waconia Public Schools**  
**Budget / Projected ADM Served - 2-4-2022**

<b>Grade Level</b>	<b>ADM Served 2018-2019</b>	<b>ADM Served 2019-2020</b>	<b>ADM Served 2020-2021</b>	<b>Current ADM</b>	<b>Budget 2021-2022</b>
<b>ECSE</b>	<b>34</b>	<b>31</b>	<b>28</b>	<b>25</b>	<b>30</b>
K	277	284	257	282	285
1	298	278	275	266	280
2	283	306	262	278	285
3	314	288	302	260	280
4	290	321	282	309	305
5	291	290	320	302	295
<b>Subtotal - K-5</b>	<b>1,753</b>	<b>1,767</b>	<b>1,698</b>	<b>1,697</b>	<b>1,730</b>
6	320	307	291	341	335
7	324	328	308	296	295
8	305	323	329	309	310
<b>Subtotal - 6-8</b>	<b>949</b>	<b>958</b>	<b>928</b>	<b>946</b>	<b>940</b>
9	318	339	358	343	335
10	320	321	330	357	340
11	301	275	287	332	315
12	284	279	261	303	280
<b>Subtotal - 9-12</b>	<b>1,223</b>	<b>1,214</b>	<b>1,236</b>	<b>1,335</b>	<b>1,270</b>
WLC & Transitions	65	71	60	63	45
Extended Day Programs	21	17	15	15	15
Special Ed - Tuition	27	31	24	20	20
<b>Total</b>	<b>4,072</b>	<b>4,089</b>	<b>3,989</b>	<b>4,101</b>	<b>4,050</b>

<b>Year to Year Increase</b>	<b>17</b>	<b>-100</b>	<b>112</b>
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**2. UPCOMING ACTION ITEMS**

2.A. Revised Budget for 2021-2022

**INDEPENDENT SCHOOL DISTRICT #110**  
**Preliminary General Fund Budget - Operating Fund**  
**Revenues and Expenditures by Object - Excluding Operating Capital and LTFM**  
**2021-2022 with Comparative Information for years 2019-2020 through 2020-2021**

	2019-2020	2020-2021	2020-2021	2021-2022	2021-2022
	Audited Actuals	Revised Budget	Audited Actuals	Preliminary Budget	Revised Budget
<b>Revenues and Other Sources:</b>					
Local Property Tax Levies	\$ 5,838,912	\$ 6,190,346	\$ 6,186,305	\$ 7,874,696	\$ 7,874,697
Other Local and County Revenues	1,047,003	823,182	1,052,046	1,119,367	1,373,032
State Sources	36,976,245	38,227,273	38,105,731	38,983,409	39,057,262
Federal Sources	865,974	2,174,026	2,073,894	418,801	1,633,748
Sales and Other Financing Sources	4,958	17,255	9,456	7,800	364,730
<b>Total Revenues and Other Sources</b>	<b>\$ 44,733,092</b>	<b>\$ 47,432,082</b>	<b>\$ 47,427,432</b>	<b>\$ 48,404,073</b>	<b>\$ 50,303,469</b>
<b>Expenditures and Other Uses:</b>					
Salaries and Wages	\$ 27,350,460	\$ 27,689,307	\$ 27,514,505	\$ 27,992,265	\$ 29,166,348
Employee Benefits	10,004,564	10,542,945	10,682,092	10,724,586	10,944,980
Purchased Services	5,527,036	5,726,405	5,704,431	5,744,170	6,293,093
Supplies and Materials	1,183,367	2,148,417	1,820,029	1,722,815	2,491,401
Capital Expenditures	6,067	118,946	103,091	119,962	189,962
Debt Service	181,602	80,000	124,158	80,000	55,000
Other Expenditures and Financing Uses	261,808	290,071	253,749	277,789	298,189
<b>TOTAL EXPENDITURES</b>	<b>\$ 44,514,904</b>	<b>\$ 46,596,091</b>	<b>\$ 46,202,055</b>	<b>\$ 46,661,587</b>	<b>\$ 49,438,973</b>
Surplus or (Deficit) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<b>\$ 218,188</b>	<b>\$ 835,991</b>	<b>\$ 1,225,377</b>	<b>\$ 1,742,486</b>	<b>\$ 864,496</b>

<b>Fund Balance at the Beginning of the Year</b>	<b>\$ (6,412,536)</b>	<b>\$ (6,194,343)</b>	<b>\$ (6,194,343)</b>	<b>\$ (5,358,352)</b>	<b>\$ (4,968,968)</b>
<b>Nonspendable</b>	40,035	50,000	142,221	50,000	50,000
<b>Restricted/Reserved</b>					
Staff Development	-	-	-	-	-
Area Learning Center	-	-	2,728	-	-
Third Party Billing - Medical Assistance	8,583	13,500	63,767	15,500	15,500
Gifted and Talented	-	-	-	-	-
Safe Schools	15,664	15,664	16,468	6,613	6,613
Other Purposes	-	-	13,318	-	-
<b>Unassigned</b>	<b>(6,258,625)</b>	<b>(5,437,516)</b>	<b>(5,207,470)</b>	<b>(3,687,979)</b>	<b>(4,342,974)</b>
<b>Fund Balance at the End of the Year</b>	<b>\$ (6,194,343)</b>	<b>\$ (5,358,352)</b>	<b>\$ (4,968,968)</b>	<b>\$ (3,615,866)</b>	<b>\$ (4,270,861)</b>

**INDEPENDENT SCHOOL DISTRICT #110**  
**Preliminary General Fund Budget - Operating Fund**  
**Revenues by Object and Expenditures by Finance Code - LTFM Program Only**  
**2021-2022 with Comparative Information for years 2019-2020 through 2020-2021**

	2019-2020	2020-2021	2020-2021	2021-2022	2021-2022
	Audited Actuals	Revised Budget	Audited Actuals	Preliminary Budget	Revised Budget
<b>Revenues and Other Sources:</b>					
Local Property Tax Levies	\$ 406,450	\$ 203,028	\$ 179,176	\$ 334,719	\$ 334,719
Other Local and County Revenues	102,286	134,247	122,647	134,247	134,247
State Sources					
Federal Sources					
Sales and Other Financing Sources					
<b>Total Revenues and Other Sources</b>	<b>\$ 508,736</b>	<b>\$ 337,275</b>	<b>\$ 301,823</b>	<b>\$ 468,966</b>	<b>\$ 468,966</b>
<b>Expenditures and Other Uses:</b>					
Physical Hazards	\$ 48,620	\$ 51,250	\$ 24,431	\$ 51,199	\$ 51,199
Other Hazardous Materials	10,128	13,500	3,470	13,500	9,000
Environmental Health & Safety Management	85,334	88,525	72,687	88,422	88,422
Asbestos Removal	19,460	-	3,339	-	4,500
Fire Safety	28,992	35,000	24,221	35,000	35,000
Indoor Air Quality	2,977	1,000	518	1,000	1,000
Accessibility	204	-	56	-	-
Building Envelope (Excluding Roofs)	4,350	43,000	42,990	115,000	98,100
Building Hardware & Equipment	10,350	-	1,623	30,000	30,000
Interior Surfaces	14,217	20,010	19,277	20,000	40,000
Mechanical Systems	18,465	29,950	37,963	35,000	35,000
Roofing Systems	33,885	-	-	40,000	20,000
Site Projects	231,930	47,075	46,717	35,000	51,900
<b>TOTAL EXPENDITURES</b>	<b>\$ 508,912</b>	<b>\$ 329,310</b>	<b>\$ 277,292</b>	<b>\$ 464,121</b>	<b>\$ 464,121</b>
Surplus or (Deficit) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<b>\$ (176)</b>	<b>\$ 7,965</b>	<b>\$ 24,531</b>	<b>\$ 4,845</b>	<b>\$ 4,845</b>
<b>Fund Balance at the Beginning of the Year</b>	<b>\$ 3,157</b>	<b>\$ 2,981</b>	<b>\$ 2,981</b>	<b>\$ 10,946</b>	<b>\$ 27,512</b>
Reserved for LTFM & Health & Safety Programs	2,981	10,946	27,512	15,791	32,357
<b>Fund Balance at the End of the Year</b>	<b>\$ 2,981</b>	<b>\$ 10,946</b>	<b>\$ 27,512</b>	<b>\$ 15,791</b>	<b>\$ 32,357</b>

**INDEPENDENT SCHOOL DISTRICT #110**  
**Preliminary General Fund Budget - Operating Fund**  
**Revenues and Expenditures by Object - Operating Capital Program Only**  
**2021-2022 with Comparative Information for years 2019-2020 through 2020-2021**

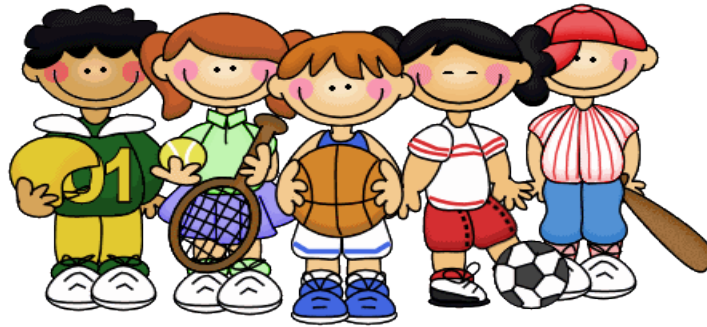
	2019-2020	2020-2021	2020-2021	2021-2022	2021-2022
	Audited Actuals	Revised Budget	Audited Actuals	Preliminary Budget	Revised Budget
<b>Revenues and Other Sources:</b>					
Local Property Tax Levies	\$ 536,456	\$ 683,152	\$ 658,767	\$ 795,909	\$ 795,909
Other Local and County Revenues	112,374	63,700	65,712	20,000	24,000
State Sources	679,297	661,479	638,974	624,139	624,139
Federal Sources	-	-	-	-	-
Sales and Other Financing Sources	-	-	-	-	-
<b>Total Revenues and Other Sources</b>	<b>\$ 1,328,127</b>	<b>\$ 1,408,331</b>	<b>\$ 1,363,453</b>	<b>\$ 1,440,048</b>	<b>\$ 1,444,048</b>
<b>Expenditures and Other Uses:</b>					
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	137,849	133,750	76,809	121,778	121,778
Supplies and Materials	223,987	212,713	144,150	262,713	262,713
Capital Expenditures	629,950	1,046,407	979,010	867,987	892,987
Debt Service	81,287	81,287	81,287	81,287	81,287
Other Expenditures and Financing Uses	68,267	78,200	79,004	74,912	74,912
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,141,340</b>	<b>\$ 1,552,357</b>	<b>\$ 1,360,260</b>	<b>\$ 1,408,677</b>	<b>\$ 1,433,677</b>
Surplus or (Deficit) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 186,787	\$ (144,026)	\$ 3,193	\$ 31,371	\$ 10,371
<b>Fund Balance at the Beginning of the Year</b>	<b>\$ 430</b>	<b>\$ 187,217</b>	<b>\$ 187,217</b>	<b>\$ 43,191</b>	<b>\$ 190,410</b>
Reserved for Operating Capital	187,217	43,191	190,410	74,562	200,781
<b>Fund Balance at the End of the Year</b>	<b>\$ 187,217</b>	<b>\$ 43,191</b>	<b>\$ 190,410</b>	<b>\$ 74,562</b>	<b>\$ 200,781</b>

**INDEPENDENT SCHOOL DISTRICT #110**  
**Food Service Fund Preliminary Budget**  
**2021-2022 with Comparative Information for years 2019-2020 through 2020-2021**



	2019-2020	2020-2021	2020-2021	2021-2022	2021-2022
	Audited Actuals	Revised Budget	Audited Actuals	Preliminary Budget	Revised Budget
<b>FUND BALANCE, JUNE 30</b>	\$ 775,274	\$ 585,054	\$ 585,054	\$ 1,171,157	\$ 1,520,909
<b>REVENUES:</b>					
Local Sources	\$ 11,880	\$ 10,500	\$ 778	\$ 10,000	\$ 1,000
State Sources	91,702	60,000	64,322	-	32,500
Federal Sources	783,281	2,927,450	2,919,172	3,318,750	3,009,000
Local Sales and Reimbursements	1,241,240	5,000	146,969	155,000	190,000
<b>TOTAL REVENUES</b>	\$ 2,128,103	\$ 3,002,950	\$ 3,131,241	\$ 3,483,750	\$ 3,232,500
<b>EXPENDITURES:</b>					
Salaries and Wages	\$ 864,298	\$ 809,964	\$ 771,120	\$ 889,267	\$ 836,271
Employee Benefits	429,565	444,608	433,541	440,353	440,353
Purchased Services	131,202	118,525	88,581	117,500	117,500
Supplies and Materials	859,561	923,250	788,903	1,155,500	1,265,500
Capital Expenditures	26,657	120,000	112,940	487,500	532,500
Other Expenditures	7,040	500	301	2,500	2,500
<b>TOTAL EXPENDITURES</b>	\$ 2,318,323	\$ 2,416,847	\$ 2,195,386	\$ 3,092,620	\$ 3,194,624
<b>SURPLUS OR (DEFICIT)</b>	\$ (190,220)	\$ 586,103	\$ 935,855	\$ 391,130	\$ 37,876
<b>FUND BALANCE, JUNE 30</b>	\$ 585,054	\$ 1,171,157	\$ 1,520,909	\$ 1,562,287	\$ 1,558,785

**INDEPENDENT SCHOOL DISTRICT #110**  
**Community Education Fund Preliminary Budget**  
**2021-2022 with Comparative Information for years 2019-2020 through 2020-2021**



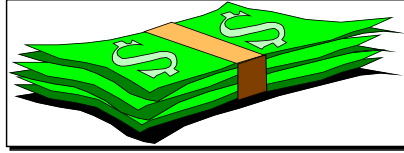
	2019-2020	2020-2021	2020-2021	2021-2022	2021-2022
	Audited Actuals	Revised Budget	Audited Actuals	Preliminary Budget	Revised Budget
<b>TOTAL FUND BALANCE, JUNE 30</b>	\$ 602,832	\$ 394,769	\$ 394,769	\$ 302,341	\$ 395,717
<b>REVENUES:</b>					
Local Sources	\$ 2,265,793	\$ 2,127,779	\$ 2,176,919	\$ 2,652,369	\$ 2,647,369
State Sources	406,078	406,163	433,146	430,958	430,958
Federal Sources	-	85,230	85,230	-	-
Local Sales and Reimbursements	-	-	-	-	-
Other Financing Sources	62,578	62,000	62,353	62,000	62,000
<b>TOTAL REVENUES</b>	\$ 2,734,449	\$ 2,681,172	\$ 2,757,648	\$ 3,145,327	\$ 3,140,327
<b>EXPENDITURES:</b>					
Salaries and Wages	\$ 1,735,695	\$ 1,660,991	\$ 1,639,172	\$ 1,676,458	\$ 1,684,858
Employee Benefits	570,467	572,126	536,868	567,219	550,219
Purchased Services	452,753	375,500	412,419	419,625	432,125
Supplies and Materials	176,781	149,183	145,407	214,373	224,373
Capital Expenditures	3,672	11,500	19,339	11,000	40,690
Other Expenditures	3,144	4,300	3,495	4,300	4,300
<b>TOTAL EXPENDITURES</b>	\$ 2,942,512	\$ 2,773,600	\$ 2,756,700	\$2,892,975	\$2,936,565
<b>SURPLUS OR (DEFICIT)</b>	\$ (208,063)	\$ (92,428)	\$ 948	\$ 252,352	\$ 203,762
<b>FUND BALANCE, JUNE 30</b>	\$ 394,769	\$ 302,341	\$ 395,717	\$ 554,693	\$ 599,479

**INDEPENDENT SCHOOL DISTRICT #110**  
**Construction Fund Preliminary Budget**  
**2021-2022 with Comparative Information for years 2019-2020 through 2020-2021**



	2019-2020	2020-2021	2020-2021	2021-2022	2021-2022
	Audited Actuals	Revised Budget	Audited Actuals	Preliminary Budget	Revised Budget
<b>FUND BALANCE, JUNE 30</b>	\$ 896,037	\$ (24,032)	\$ (24,032)	\$ -	\$ -
<b>REVENUES:</b>					
Local Sources	\$ 189,101	\$ -	\$ -	\$ -	\$ -
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Other Sources	-	24,032	24,032	-	-
<b>TOTAL REVENUES</b>	\$ 189,101	\$ 24,032	\$ 24,032	\$ -	\$ -
<b>EXPENDITURES:</b>					
Construction Expenditures	1,109,170	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ 1,109,170	\$ -	\$ -	\$ -	\$ -
<b>SURPLUS OR (DEFICIT)</b>	\$ (920,069)	\$ 24,032	\$ 24,032	\$ -	\$ -
<b>FUND BALANCE, JUNE 30</b>	\$ (24,032)	\$ -	\$ -	\$ -	\$ -

**INDEPENDENT SCHOOL DISTRICT #110**  
**Debt Service Fund Preliminary Budget**  
**2021-2022 with Comparative Information for years 2019-2020 through 2020-2021**



	2019-2020	2020-2021	2020-2021	2021-2022	2021-2022
	Audited Actuals	Revised Budget	Audited Actuals	Preliminary Budget	Revised Budget
<b>FUND BALANCE, JUNE 30</b>	\$ 1,477,124	\$ 1,182,969	\$ 1,182,969	\$ 1,454,664	\$ 1,492,366
<b>REVENUES:</b>					
Local Sources	\$ 8,341,311	\$ 8,701,850	\$ 8,665,597	\$ 9,133,582	\$ 9,133,582
State Sources	626,057	724,601	724,600	437,265	437,265
Sale of Bonds	-	-	-	-	-
Other Financing Sources	(48)	-	73,956	-	-
<b>TOTAL REVENUES</b>	\$ 8,967,320	\$ 9,426,451	\$ 9,464,153	\$ 9,570,847	\$ 9,570,847
<b>EXPENDITURES:</b>					
Debt Service Expenditures	\$ 9,261,475	\$ 9,154,756	\$ 9,154,756	\$ 9,404,619	\$ 9,404,619
Other Financing Uses	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ 9,261,475	\$ 9,154,756	\$ 9,154,756	\$ 9,404,619	\$ 9,404,619
<b>SURPLUS OR (DEFICIT)</b>	\$ (294,155)	\$ 271,695	\$ 309,397	\$ 166,228	\$ 166,228
<b>FUND BALANCE, JUNE 30</b>	\$ 1,182,969	\$ 1,454,664	\$ 1,492,366	\$ 1,620,892	\$ 1,658,594

**INDEPENDENT SCHOOL DISTRICT #110**  
**Trust Fund Preliminary Budget**  
**2021-2022 with Comparative Information for years 2019-2020 through 2020-2021**



	2019-2020	2020-2021	2020-2021	2021-2022	2021-2022
	Audited Actuals	Revised Budget	Audited Actuals	Preliminary Budget	Revised Budget
<b>FUND BALANCE, JUNE 30</b>	\$ 115,015	\$ 110,194	\$ 110,194	\$ 27,000	\$ 27,100
<b>REVENUES</b>					
Local Sources:	\$ 9,873	\$ 9,000	\$ 9,049	\$ 11,500	\$ 11,500
<b>TOTAL REVENUES</b>	\$ 9,873	\$ 9,000	\$ 9,049	\$ 11,500	\$ 11,500
<b>EXPENDITURES</b>					
Scholarships and Other Miscellaneous	\$ 14,694	\$ 92,194	\$ 92,143	\$ 9,500	\$ 9,500
<b>TOTAL EXPENDITURES</b>	\$ 14,694	\$ 92,194	\$ 92,143	\$ 9,500	\$ 9,500
<b>PROJECTED SURPLUS OR (DEFICIT)</b>	\$ (4,821)	\$ (83,194)	\$ (83,094)	\$ 2,000	2,000
<b>PROJECTED FUND BALANCE, JUNE 30</b>	\$ 110,194	\$ 27,000	\$ 27,100	\$ 29,000	\$ 29,100

**INDEPENDENT SCHOOL DISTRICT #110**  
**Dental Benefits Internal Service Fund Preliminary Budget**  
**2021-2022 with Comparative Information for years 2019-2020 through 2020-2021**



	2019-2020	2020-2021	2020-2021	2021-2022	2021-2022
	Audited Actuals	Revised Budget	Audited Actuals	Preliminary Budget	Revised Budget
<b>FUND BALANCE, JUNE 30</b>	\$ 287,104	\$ 292,030	\$ 270,030	\$ 270,030	\$ 220,049
<b>REVENUES</b>					
Local Sources:	\$ 391,593	\$ 410,000	\$ 370,835	\$ 427,500	\$ 427,500
<b>TOTAL REVENUES</b>	\$ 391,593	\$ 410,000	\$ 370,835	\$ 427,500	\$ 427,500
<b>EXPENDITURES</b>					
Dental Claims Paid	\$ 386,667	\$ 432,000	\$ 420,816	\$ 423,500	\$ 423,500
<b>TOTAL EXPENDITURES</b>	\$ 386,667	\$ 432,000	\$ 420,816	\$ 423,500	\$ 423,500
<b>PROJECTED SURPLUS OR (DEFICIT)</b>	\$ 4,926	\$ (22,000)	\$ (49,981)	\$ 4,000	\$ 4,000
<b>PROJECTED FUND BALANCE, JUNE 30</b>	\$ 292,030	\$ 270,030	\$ 220,049	\$ 274,030	\$ 224,049

**INDEPENDENT SCHOOL DISTRICT #110**  
**OPEB Irrevocable Trust Fund Preliminary Budget**  
**2021-2022 with Comparative Information for years 2019-2020 through 2020-2021**



	2019-2020	2020-2021	2020-2021	2021-2022	2021-2022
	Audited Actuals	Revised Budget	Audited Actuals	Preliminary Budget	Revised Budget
<b>FUND BALANCE, JUNE 30</b>	\$ 2,139,334	\$ 1,987,554	\$ 1,987,554	\$ 1,791,754	\$ 1,748,701
<b>REVENUES</b>					
Investment Income: (Net of Fees)	\$ 80,084	\$ 40,000	\$ 52,573	\$ 40,000	\$ 75,000
<b>TOTAL REVENUES</b>	\$ 80,084	\$ 40,000	\$ 52,573	\$ 40,000	\$ 75,000
<b>EXPENDITURES</b>					
Employee Insurances	\$ 231,864	\$ 235,800	\$ 291,426	\$ 230,000	\$ 230,000
<b>TOTAL EXPENDITURES</b>	\$ 231,864	\$ 235,800	\$ 291,426	\$ 230,000	\$ 230,000
<b>PROJECTED SURPLUS OR (DEFICIT)</b>	\$ (151,780)	\$ (195,800)	\$ (238,853)	\$ (190,000)	\$ (155,000)
<b>PROJECTED FUND BALANCE, JUNE 30</b>	\$ 1,987,554	\$ 1,791,754	\$ 1,748,701	\$ 1,601,754	\$ 1,593,701

**INDEPENDENT SCHOOL DISTRICT #110**  
**OPEB Debt Service Fund Preliminary Budget**  
**2021-2022 with Comparative Information for years 2019-2020 through 2020-2021**



	2019-2020	2020-2021	2020-2021	2021-2022	2021-2022
	Audited Actuals	Revised Budget	Audited Actuals	Preliminary Budget	Revised Budget
<b>FUND BALANCE, JUNE 30</b>	\$ 72,851	\$ 73,708	\$ 73,708	\$ 73,920	\$ -
<b>REVENUES:</b>					
Local Sources	\$ 857	\$ 212	\$ 248	\$ -	\$ -
State Sources	-	-	-	-	-
<b>TOTAL REVENUES</b>	\$ 857	\$ 212	\$ 248	\$ -	\$ -
<b>EXPENDITURES</b>					
Other Financing Uses	\$ -	\$ -	\$ 73,956	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ 73,956	\$ -	\$ -
<b>PROJECTED SURPLUS OR (DEFICIT)</b>	\$ 857	\$ 212	\$ (73,708)	\$ -	\$ -
<b>PROJECTED FUND BALANCE, JUNE 30</b>	\$ 73,708	\$ 73,920	\$ -	\$ 73,920	\$ -

3. **OTHER ITEMS**

3.A. Preliminary Budget Review for 2022-2023

3.A.1. Enrollment Estimates for 2022-2023 School  
Year

3.A.2. Staffing Assumption for 2022-2023 School  
Year

3.A.3. Other Assumptions for 2022-2023 School  
Year

4. **FUTURE ITEMS**

4.A. LTFM Budget for 2022-2023 School Year

4.B. Operating Capital Budget for 2022-2023 School  
Year