

## **Finance & Facilities Committee**

Monday, August 2, 2021 6:30 PM

Waconia Public Schools - District Office, 512 Industrial Blvd., Waconia, MN  
55387

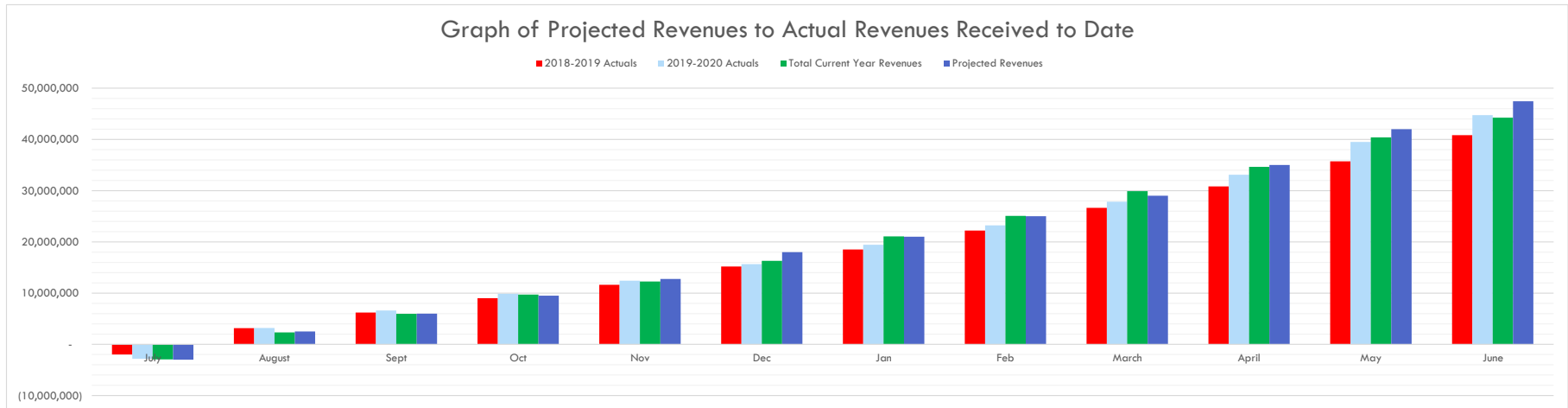
### **1. DISCUSSION ITEMS**

#### **1.A. Monthly Financial Reports**

District Staff has gathered the information for the monthly financial reporting process.

ISD #110 - Waconia Public Schools  
 Explore Your Passions - Create Your Success  
 2020-2021 School Year

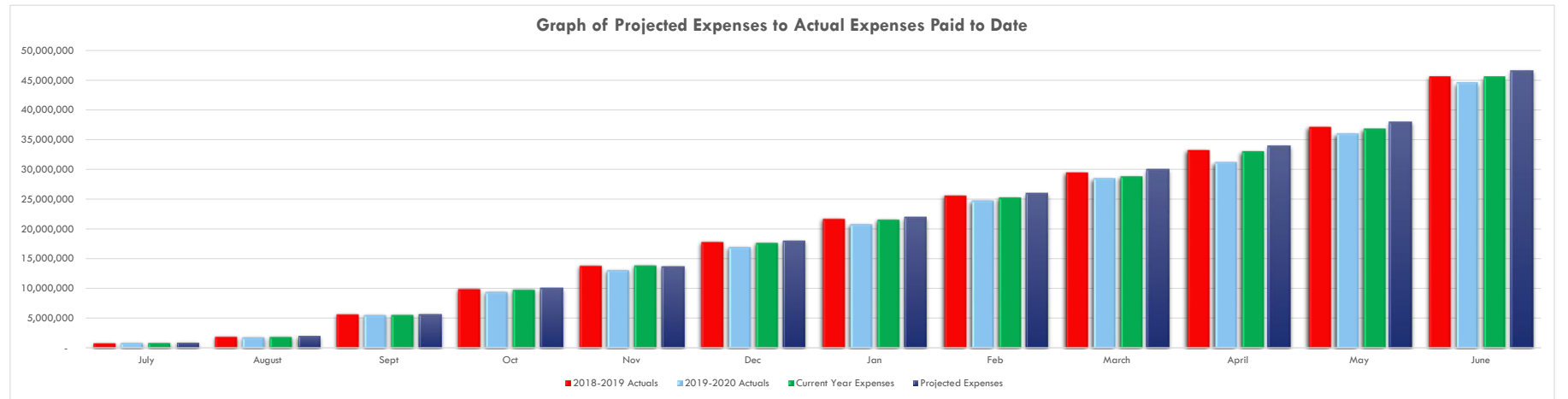
Source	YTD Revenues											
	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
2018-2019 Actuals	(1,995,130)	3,163,217	6,205,142	8,993,980	11,607,006	15,200,034	18,523,655	22,196,679	26,620,732	30,808,162	35,723,913	40,814,659
2019-2020 Actuals	(2,815,869)	3,188,108	6,610,684	9,864,322	12,416,692	15,640,727	19,434,320	23,205,721	27,839,554	33,109,276	39,482,367	44,733,092
Total Current Year Revenues	(2,932,099)	2,317,584	5,947,942	9,701,163	12,262,567	16,301,851	21,071,392	25,065,497	29,910,420	34,624,609	40,401,194	44,225,554
Projected Revenues	(3,000,000)	2,500,000	6,000,000	9,500,000	12,750,000	18,000,000	21,000,000	25,000,000	29,000,000	35,000,000	42,000,000	47,432,082



Note: Does not include Revenues for the Long Term Facilities Maintenance Program or the Operating Capital Program.

ISD #110 - Waconia Public Schools  
Explore Your Passions - Create Your Success  
2020-2021 School Year

Source	YTD Expenses											
	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
2018-2019 Actuals	846,299	1,936,091	5,704,035	9,965,592	13,872,060	17,863,072	21,738,004	25,634,903	29,514,153	33,281,658	37,154,487	45,608,323
2019-2020 Actuals	870,799	1,810,173	5,570,238	9,463,995	13,096,806	16,978,666	20,803,404	24,770,335	28,507,593	31,196,971	35,966,336	44,514,903
Current Year Expenses	885,376	1,917,344	5,645,664	9,899,193	13,967,930	17,737,007	21,621,686	25,334,072	28,865,040	33,053,754	36,834,277	45,519,068
Projected Expenses	950,000	2,000,000	5,650,000	10,000,000	13,750,000	18,000,000	22,000,000	26,000,000	30,000,000	34,000,000	38,000,000	46,596,091



**ISD #110 - Waconia Public Schools**  
**Explore Your Passions - Create Your Success**

**General Fund Revenues - 2020 - 2021 Fiscal Year**  
**For Period Ending June 30, 2021**

<b>Source</b>	<b>Month to Date Received</b>	<b>Year to Date Received</b>	<b>Current Full Year Projection</b>	<b>% Received to Date</b>
Local Revenues	1,847,571	7,613,234	7,013,528	108.55%
State Revenues	1,712,795	34,877,067	38,227,273	91.24%
Federal Aids & Grant	265,619	1,725,797	2,174,026	79.38%
Local Sources & Other Financing Sources	(1,625)	9,456	17,255	54.80%
<b>Totals</b>	<b>3,824,360</b>	<b>44,225,554</b>	<b>47,432,082</b>	<b>93.24%</b>
Capital Outlay	-	65,712	1,408,331	4.67%
Long-Term Facilities Maintenance	118,205	109,513	332,275	32.47%

**General Fund Expenditures - 2020 - 2021 Fiscal Year**  
**For Period Ending June 30, 2021**

<b>Source</b>	<b>Month to Date Expended</b>	<b>Year to Date Expended</b>	<b>Current Full Year Projection</b>	<b>% Expended to Date</b>
Salaries and Wages	5,578,394	27,545,572	27,689,307	99.48%
Employee Benefits	1,891,168	10,703,474	10,542,945	101.52%
Purchased Services	771,382	5,172,015	5,726,405	90.32%
Supplies and Materials	385,552	1,811,768	2,148,417	84.33%
Capital Expenditures	(876)	103,091	118,946	86.67%
Other Expenditures & Other Financing Sources	59,171	183,148	370,071	49.49%
<b>Totals</b>	<b>8,684,791</b>	<b>45,519,068</b>	<b>46,596,091</b>	<b>97.69%</b>
Capital Outlay	640,023	1,349,292	1,552,357	86.92%
Long-Term Facilities Maintenance	54,832	277,204	329,310	84.18%



# MN TRUST Monthly Statement

(30553-301) 2008 OPEB BONDS (Municipal Advisory Account)

Statement Period  
Jun 1, 2021 to Jun 30, 2021

Statement for the Account of:  
WACONIA ISD 110

## ACTIVITY SUMMARY

### INVESTMENT POOL SUMMARY

	IS
<b>Beginning Balance</b>	<b>\$250,101.38</b>
Dividends	\$1.08
Credits	\$351,045.14
Checks Paid	\$0.00
Other Debits	(\$250,020.83)
<b>Ending Balance</b>	<b>\$351,126.77</b>
Average Monthly Rate	0.01%

*PLEASE NOTE: THE FUND WILL BE CLOSED JULY 5TH  
IN OBSERVANCE OF THE INDEPENDENCE DAY  
HOLIDAY*

<b>TOTAL IS</b>	<b>\$351,126.77</b>
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<b>TOTAL FIXED INCOME</b>	<b>\$1,394,500.00</b>
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<b>ACCOUNT TOTAL</b>	<b>\$1,745,626.77</b>
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**WACONIA ISD 110**  
MARY OVERBY  
512 INDUSTRIAL BLVD  
WACONIA, MN 55387



WACONIA ISD 110

Statement Period

Jun 1, 2021 to Jun 30, 2021

**TRANSACTION ACTIVITY**

**BEGINNING BALANCE**

**\$250,101.38**

**MN TRUST PORTFOLIO**

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
734482	06/15/21	06/15/21	Phone Transfer Redemption To Sub-Account - 101	(\$250,000.00)		\$1.00	(250,000.000)
734615	06/16/21	06/16/21	Associated Banking Fee Redemption OPEB account maintenance - April 2021	(\$20.83)		\$1.00	(20.830)
736305	06/30/21	06/30/21	Fund Purchase from FRI Maturity CD-284073-1 TEXAS CAPITAL BANK, TX		\$249,500.00	\$1.00	249,500.000
736306	06/30/21	06/30/21	Fund Purchase from FRI Maturity CD-286687-1 CIBC BANK USA / PRIVATE BANK - MI, MI		\$101,000.00	\$1.00	101,000.000
736333	06/30/21	06/30/21	Fund Purchase from FRI Interest CD-284073-1 TEXAS CAPITAL BANK, TX		\$496.96	\$1.00	496.960
736334	06/30/21	06/30/21	Fund Purchase from FRI Interest CD-286687-1 CIBC BANK USA / PRIVATE BANK - MI, MI		\$48.18	\$1.00	48.180
736679	06/30/21	06/30/21	Dividend Reinvest		\$1.08	\$1.00	1.080
<b>TOTALS FOR PERIOD</b>				<b>(\$250,020.83)</b>	<b>\$351,046.22</b>		<b>101,025.390</b>
<b>ENDING BALANCE</b>							<b>\$351,126.77</b>



WACONIA ISD 110

Statement Period

Jun 1, 2021 to Jun 30, 2021

**FIXED INCOME INVESTMENTS**

**MATURITIES**

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
CD	M	284073-1	07/02/20	06/30/21	06/30/21	CD-284073-1 TEXAS CAPITAL BANK, TX	\$249,500.00	\$249,996.96
CD	M	286687-1	12/01/20	06/30/21	06/30/21	CD-286687-1 CIBC BANK USA / PRIVATE BANK - MI, MI	\$101,000.00	\$101,048.18
<b>Totals for Period:</b>							<b>\$350,500.00</b>	<b>\$351,045.14</b>



# WACONIA ISD 110

Statement Period

Jun 1, 2021 to Jun 30, 2021

## FIXED INCOME INVESTMENTS

### INTEREST

Type	Holding ID	Transaction Date	Description	Interest
CD	284073-1	06/30/21	CD-284073-1 TEXAS CAPITAL BANK, TX	\$496.96
CD	286687-1	06/30/21	CD-286687-1 CIBC BANK USA / PRIVATE BANK - MI, MI	\$48.18
<b>Totals for Period:</b>				<b>\$545.14</b>



**WACONIA ISD 110**

**Statement Period**

Jun 1, 2021 to Jun 30, 2021

**CURRENT PORTFOLIO**

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
IS				06/30/21		IS Account Balance	\$351,126.77	0.010%	\$351,126.77	\$351,126.77
CD	N	284049-1	07/01/20	07/01/20	07/01/21	THIRD COAST BANK, SSB	\$248,900.00	0.411%	\$249,922.46	\$248,900.00
CD	N	284050-1	07/01/20	07/01/20	07/01/21	SERVISFIRST BANK	\$248,700.00	0.500%	\$249,943.50	\$248,700.00
CD	N	284051-1	07/01/20	07/01/20	07/01/21	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$147,400.00	0.151%	\$147,622.57	\$147,400.00
CD	N	284817-1	08/12/20	08/12/20	08/12/21	PREFERRED BANK	\$249,500.00	0.104%	\$249,758.25	\$249,500.00
CD	N	286278-1	11/04/20	11/04/20	11/04/21	BANK 7	\$200,000.00	0.101%	\$200,202.00	\$200,000.00
CD	N	286685-1	12/01/20	12/01/20	12/01/21	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$100,000.00	0.154%	\$100,154.00	\$100,000.00
CD	N	286686-1	12/01/20	12/01/20	12/01/21	FIRST BANK OF OHIO	\$200,000.00	0.123%	\$200,245.00	\$200,000.00
<b>Totals for Period:</b>							<b>\$1,745,626.77</b>		<b>\$1,748,974.55</b>	<b>\$1,745,626.77</b>

Weighted Average Portfolio Yield: 0.122 %

Weighted Average Portfolio Maturity: 59.50 Days

**Deposit Codes:**

N) Single FEIN

**Portfolio Summary:**

Type	Allocation (%)	Allocation (\$)	Description
IS	20.11%	\$351,126.77	IS Activity
CD	79.89%	\$1,394,500.00	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



# MN TRUST Monthly Statement



## About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with Prudent Man Advisors, LLC.

### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

### MN Trust Activity

This section shows all of the activity in the MN Trust Investment Shares. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the MN Trust investment objectives, risks, charges and expenses can be found in the MN Trust information statement, which can be obtained at [www.investmntrust.com](http://www.investmntrust.com) or by calling PMA at the phone number listed.

An investment in the Investment Shares or any Term Series is not a bank deposit and it is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Investment Shares each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

### How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7<sup>th</sup> Floor, Naperville, Illinois 60563.

### How to Contact Pershing, LLC

Please call (201) 413-3530 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, LLC is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at [www.finra.org](http://www.finra.org).

1.B. Review Forecast Five Reports

# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

RED WING | June 30, 2021

REVENUE CATEGORIES				June 30, 2021	June 30, 2020	June 30, 2019				Current YTD vs. PYTD	June 30, 2020	June 30, 2019
	June 30, 2019	June 30, 2020	Revised Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received			
STATE	25,294,588	25,599,867	24,903,502	25,829,481	25,829,481	(925,979)	103.72%	100.00%	100.00%	229,614	25,599,867	25,294,588
FEDERAL	816,396	909,266	2,640,028	2,305,233	2,305,233	334,795	87.32%	100.00%	100.00%	1,395,967	909,266	816,396
PROPERTY TAXES	5,917,339	9,211,146	9,603,045	9,486,546	9,486,546	116,499	98.79%	100.00%	100.00%	275,401	9,211,146	5,917,339
LOCAL SALES, INS RECOVERY & JUDGEMENTS	9,735	258,025	21,183	3,638	3,638	17,545	17.17%	100.00%	100.00%	(254,387)	258,025	9,735
SALE OF BONDS & LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	1,636,585	1,305,629	1,286,760	1,118,257	1,118,257	168,503	86.90%	100.00%	100.00%	(187,372)	1,305,629	1,636,585
<b>TOTALS</b>	<b>33,674,643</b>	<b>37,283,932</b>	<b>38,454,518</b>	<b>38,743,154</b>	<b>38,743,154</b>	<b>(288,636)</b>	<b>100.75%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,459,222</b>	<b>37,283,932</b>	<b>33,674,643</b>

EXPENDITURES (OBJECT SERIES)				June 30, 2021	June 30, 2020	June 30, 2019				Current YTD vs. PYTD	June 30, 2020	June 30, 2019
	June 30, 2019	June 30, 2020	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
SALARIES & WAGES	17,408,532	18,231,077	19,363,479	18,781,510	18,781,510	581,969	96.99%	100.00%	100.00%	550,434	18,231,077	17,408,532
EMPLOYEE BENEFITS	5,918,155	6,070,043	6,766,973	6,227,395	6,227,395	539,578	92.03%	100.00%	100.00%	157,352	6,070,043	5,918,155
PURCHASED SERVICES	8,334,678	8,513,022	10,002,880	8,616,369	8,616,369	1,386,511	86.14%	100.00%	100.00%	103,347	8,513,022	8,334,678
SUPPLIES	1,447,102	1,539,040	2,043,050	1,412,171	1,412,171	630,879	69.12%	100.00%	100.00%	(126,869)	1,539,040	1,447,102
EQUIPMENT	298,866	872,006	745,714	589,987	589,987	155,727	79.12%	100.00%	100.00%	(282,019)	872,006	298,866
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OTHER EXPENDITURES	269,350	129,994	130,695	161,396	161,396	(30,701)	123.49%	100.00%	100.00%	31,401	129,994	269,350
OTHER FINANCING USES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTALS</b>	<b>33,676,684</b>	<b>35,355,182</b>	<b>39,052,791</b>	<b>35,788,827</b>	<b>35,788,827</b>	<b>3,263,964</b>	<b>91.64%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>433,645</b>	<b>35,355,182</b>	<b>33,676,684</b>

EXPENDITURES (PROGRAM SERIES)				June 30, 2021	June 30, 2020	June 30, 2019				Current YTD vs. PYTD	June 30, 2020	June 30, 2019
	June 30, 2019	June 30, 2020	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
SITE ADMINISTRATION	955,644	945,764	1,028,760	1,000,892	1,000,892	27,868	97.29%	100.00%	100.00%	55,128	945,764	955,644
DISTRICT ADMINISTRATION	330,195	401,530	396,533	424,735	424,735	(28,202)	107.11%	100.00%	100.00%	23,205	401,530	330,195
SUPPORT SERVICES	1,159,254	964,020	973,717	991,591	991,591	(17,874)	101.84%	100.00%	100.00%	27,571	964,020	1,159,254
REGULAR INSTRUCTION	13,098,624	13,712,644	14,813,216	13,542,824	13,542,824	1,270,392	91.42%	100.00%	100.00%	(169,820)	13,712,644	13,098,624
EXTRA-CURRICULAR ACTIVITIES	922,115	930,049	1,003,844	779,978	779,978	223,866	77.70%	100.00%	100.00%	(150,071)	930,049	922,115
VOCATIONAL INSTRUCTION	497,881	667,710	547,889	1,033,235	1,033,235	(485,346)	188.58%	100.00%	100.00%	365,525	667,710	497,881
SPECIAL EDUCATION	6,683,394	6,965,310	7,703,560	7,348,633	7,348,633	354,927	95.39%	100.00%	100.00%	383,323	6,965,310	6,683,394
COMMUNITY SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	1,901,131	2,408,390	2,709,068	2,504,125	2,504,125	204,943	92.43%	100.00%	100.00%	95,735	2,408,390	1,901,131
PUPIL SUPPORT SERVICES	3,741,323	3,818,698	3,975,720	3,413,369	3,413,369	562,351	85.86%	100.00%	100.00%	(405,328)	3,818,698	3,741,323
FACILITIES	4,258,306	4,409,743	5,742,736	4,578,683	4,578,683	1,164,053	79.73%	100.00%	100.00%	168,940	4,409,743	4,258,306
OTHER FINANCING USES	128,816	131,323	157,748	170,761	170,761	(13,013)	108.25%	100.00%	100.00%	39,438	131,323	128,816
<b>TOTALS</b>	<b>33,676,684</b>	<b>35,355,182</b>	<b>39,052,791</b>	<b>35,788,827</b>	<b>35,788,827</b>	<b>3,263,964</b>	<b>91.64%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>433,645</b>	<b>35,355,182</b>	<b>33,676,684</b>

# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

RED WING | June 30, 2021

ACTIVITY - OTHER FUNDS						June 30, 2021	June 30, 2020	June 30, 2019				
	June 30, 2019	June 30, 2020	Revised Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	June 30, 2020	June 30, 2019
<b>REVENUE</b>												
FOOD SERVICE	1,660,751	1,913,816	1,733,724	1,700,069	1,700,069	33,655	98.06%	100.00%	100.00%	(213,747)	1,913,816	1,660,751
COMMUNITY EDUCATION	2,319,073	2,494,741	2,241,578	2,296,556	2,296,556	(54,978)	102.45%	100.00%	100.00%	(198,185)	2,494,741	2,319,073
CONSTRUCTION	154,969	23,599	22,500	15	15	22,485	0.06%	100.00%	100.00%	(23,584)	23,599	154,969
DEBT SERVICE	1,870,290	3,832,177	1,740,316	1,737,404	1,737,404	2,912	99.83%	100.00%	100.00%	(2,094,773)	3,832,177	1,870,290
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	0	402,311	358,141	160,735	160,735	197,406	44.88%	100.00%	0.00%	(241,576)	402,311	0
INTERNAL SERVICE	376,608	372,328	417,397	155,060	155,060	262,337	37.15%	100.00%	100.00%	(217,268)	372,328	376,608
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	583,726	488,497	1,500,000	1,729,900	1,729,900	(229,900)	115.33%	100.00%	100.00%	1,241,403	488,497	583,726
OPEB DEBT SERVICE	2,021,030	26,020	0	6,434	6,434	(6,434)	0.00%	100.00%	100.00%	(19,586)	26,020	2,021,030
<b>TOTALS</b>	<b>8,986,447</b>	<b>9,553,489</b>	<b>8,013,656</b>	<b>7,786,173</b>	<b>7,786,173</b>	<b>227,483</b>	<b>97.16%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(1,767,316)</b>	<b>9,553,489</b>	<b>8,986,447</b>
EXPENDITURES						June 30, 2021	June 30, 2020	June 30, 2019				
	June 30, 2019	June 30, 2020	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	June 30, 2020	June 30, 2019
<b>EXPENDITURES</b>												
FOOD SERVICE	1,675,591	1,736,755	1,661,540	1,569,020	1,569,020	92,520	94.43%	100.00%	100.00%	(167,735)	1,736,755	1,675,591
COMMUNITY EDUCATION	2,337,334	2,553,521	2,212,800	2,212,290	2,212,290	510	99.98%	100.00%	100.00%	(341,231)	2,553,521	2,337,334
CONSTRUCTION	4,449,797	148,258	144,603	89,269	89,269	55,334	61.73%	100.00%	100.00%	(58,989)	148,258	4,449,797
DEBT SERVICE	1,774,923	3,648,488	1,653,263	1,653,263	1,653,263	0	100.00%	100.00%	100.00%	(1,995,225)	3,648,488	1,774,923
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	0	389,559	358,141	450,151	450,151	(92,010)	125.69%	100.00%	0.00%	60,592	389,559	0
INTERNAL SERVICE	376,319	372,330	417,397	338,075	338,075	79,323	81.00%	100.00%	100.00%	(34,256)	372,330	376,319
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	925,332	994,937	1,054,299	692,430	692,430	361,869	65.68%	100.00%	100.00%	(302,507)	994,937	925,332
OPEB DEBT SERVICE	1,998,815	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	1,998,815
<b>TOTALS</b>	<b>13,538,111</b>	<b>9,843,847</b>	<b>7,502,043</b>	<b>7,004,496</b>	<b>7,004,496</b>	<b>497,547</b>	<b>93.37%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(2,839,351)</b>	<b>9,843,847</b>	<b>13,538,111</b>
SUMMARY - ALL FUNDS						June 30, 2021	June 30, 2020	June 30, 2019				
	June 30, 2019	June 30, 2020	Revised Budget	Projected End Of Year	YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	June 30, 2020	June 30, 2019
<b>SUMMARY</b>												
REVENUE	42,661,090	46,837,421	46,468,174	46,529,327	46,529,327	(61,153)	100.13%	100.00%	100.00%	(308,094)	46,837,421	42,661,090
EXPENDITURES	47,214,794	45,199,029	46,554,834	42,793,324	42,793,324	3,761,510	91.92%	100.00%	100.00%	(2,405,705)	45,199,029	47,214,794
SPENDING VARIANCE	(4,553,704)	1,638,392	(86,660)	3,736,004	3,736,004	N/A	N/A	N/A	N/A	2,097,611	1,638,392	(4,553,704)

# GENERAL FUND - REVENUE SUMMARY

RED WING | June 30, 2021

DESCRIPTION	June 30,	June 30,	Current	Projected	Revenue	Budget	June 30,	June 30,	June 30,	Current YTD	June 30,	June 30,
	2019	2020	Budget	End Of Year	YTD	Remaining	2021	2020	2019			
							% of	% of	% of	vs. Prior	2020	2019
							Budget	Actuals	Actuals	YTD		
							Received	Received	Received			
<b>LOCAL REVENUES</b>												
001 PROPERTY TAX LEVIES - GENERAL	5,809,937	9,023,568	9,484,612	9,372,261	9,372,261	112,351	98.82%	100.00%	100.00%	348,693	9,023,568	5,809,937
004 REVENUE FROM MUNICIPALITIES FOR TAX INCREMENT FINANCE	0	69,896	0	0	0	0	0.00%	100.00%	0.00%	(69,896)	69,896	0
010 COUNTY APPORTIONMENT	84,358	98,433	98,433	103,145	103,145	(4,712)	104.79%	100.00%	100.00%	4,712	98,433	84,358
019 MISCELLANEOUS TAX REVENUE PAID BY COUNTY	23,044	19,249	20,000	11,140	11,140	8,860	55.70%	100.00%	100.00%	(8,109)	19,249	23,044
021 TUITION & REIMBURSEMENTS FROM MN SCHOOL DISTRICTS	24,936	83,852	30,000	40,084	40,084	(10,084)	133.61%	100.00%	100.00%	(43,768)	83,852	24,936
040 TUITION FROM PATRONS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
050 FEES FROM PATRONS	155,223	108,231	120,266	95,679	95,679	24,587	79.56%	100.00%	100.00%	(12,552)	108,231	155,223
060 ADMISSION AND STUDENT ACTIVITY REVENUE	49,824	41,077	25,001	28,119	28,119	(3,118)	112.47%	100.00%	100.00%	(12,957)	41,077	49,824
071 MEDICAL ASSISTANCE REV RECEIVED FROM MN DEPT OF HUMAN	231,703	137,834	150,000	48,409	48,409	101,591	32.27%	100.00%	100.00%	(89,426)	137,834	231,703
092 INTEREST EARNINGS	114,516	104,043	53,000	62,127	62,127	(9,127)	117.22%	100.00%	100.00%	(41,916)	104,043	114,516
093 RENT	103,948	66,218	65,686	69,066	69,066	(3,380)	105.15%	100.00%	100.00%	2,847	66,218	103,948
096 GIFTS AND BEQUESTS	237,397	178,636	244,400	338,572	338,572	(94,172)	138.53%	100.00%	100.00%	159,935	178,636	237,397
099 MISCELLANEOUS REVENUE FROM LOCAL SOURCES	719,038	585,738	598,407	436,202	436,202	162,205	72.89%	100.00%	100.00%	(149,536)	585,738	719,038
651 MISCELLANEOUS REVENUE FROM LOCAL SOURCES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>Total LOCAL REVENUES</b>	<b>7,553,924</b>	<b>10,516,775</b>	<b>10,889,805</b>	<b>10,604,804</b>	<b>10,604,804</b>	<b>285,001</b>	<b>97.38%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>88,029</b>	<b>10,516,775</b>	<b>7,553,924</b>
<b>STATE REVENUES</b>												
201 ENDOWMENT FUND APPORTIONMENT	114,157	122,698	114,989	114,112	114,112	877	99.24%	100.00%	100.00%	(8,586)	122,698	114,157
211 GENERAL EDUCATION AID	20,685,700	20,948,538	20,307,038	20,219,697	20,219,697	87,341	99.57%	100.00%	100.00%	(728,840)	20,948,538	20,685,700
212 LITERACY INCENTIVE AID	142,339	130,793	130,793	133,413	133,413	(2,620)	102.00%	100.00%	100.00%	2,620	130,793	142,339
213 SHARED TIME AID	9,012	43,979	9,721	(15,022)	(15,022)	24,743	-154.53%	100.00%	100.00%	(59,001)	43,979	9,012
227 ABATEMENT AID	48	2,100	589	589	589	(0)	100.03%	100.00%	100.00%	(1,511)	2,100	48
229 DISPARITY REDUCTION AID	9,820	10,721	15,573	15,573	15,573	(0)	100.00%	100.00%	100.00%	4,852	10,721	9,820
234 AGRICULTURAL MARKET VALUE CREDIT	10,084	11,474	11,504	11,504	11,504	(0)	100.00%	100.00%	100.00%	30	11,474	10,084
258 OTHER STATE CREDITS AND EXEMPT PROPERTY REIMBURSEMEN	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
300 STATE AID RECEIVED FROM MN EDUCATION FOR WHICH A FINANC	64,079	164,373	84,802	97,863	97,863	(13,061)	115.40%	100.00%	100.00%	(66,510)	164,373	64,079
301 NONPUBLIC AID	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
360 STATE AID FOR SPECIAL EDUCATION	4,089,549	3,963,294	4,178,493	5,209,827	5,209,827	(1,031,334)	124.68%	100.00%	100.00%	1,246,533	3,963,294	4,089,549
370 OTHER REVENUE FROM MN DEPT OF EDUCATION	55,650	201,897	50,000	41,923	41,923	8,077	83.85%	100.00%	100.00%	(159,974)	201,897	55,650
397 TRA AND PERA SPECIAL FUNDING SITUATIONS REVENUE	114,151	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	114,151
<b>Total STATE REVENUES</b>	<b>25,294,588</b>	<b>25,599,867</b>	<b>24,903,502</b>	<b>25,829,481</b>	<b>25,829,481</b>	<b>(925,979)</b>	<b>103.72%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>229,614</b>	<b>25,599,867</b>	<b>25,294,588</b>
<b>FEDERAL REVENUES RECEIVED FROM STATE</b>												
400 FEDERAL AIDS RECEIVED THROUGH MDE (EXCEPT AS NOTED FOR	435,281	539,462	2,211,972	2,019,967	2,019,967	192,005	91.32%	100.00%	100.00%	1,480,505	539,462	435,281
405 FEDERAL AID RECEIVED THROUGH OTHER STATE, LOCAL AND FIS	357,007	341,495	403,254	260,463	260,463	142,791	64.59%	100.00%	100.00%	(81,031)	341,495	357,007
471 SCHOOL LUNCH PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
472 SPECIAL ASSISTANCE-NEEDY CHILD PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
473 COMMODITY CASH REBATE PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
474 COMMODITY DISTRIBUTION PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
475 SPECIAL MILK	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
476 SCHOOL BREAKFAST PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
477 CASH IN LIEU OF COMMODITIES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
479 SUMMER FOOD SERVICE PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>Total EVENUES RECEIVED FROM STATE</b>	<b>792,288</b>	<b>880,957</b>	<b>2,615,226</b>	<b>2,280,431</b>	<b>2,280,431</b>	<b>334,795</b>	<b>87.20%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,399,474</b>	<b>880,957</b>	<b>792,288</b>
<b>FEDERAL REVENUES RECEIVED FROM FED SOURCES</b>												
500 FEDERAL AID RECEIVED FROM FEDERAL SOURCES FOR WHICH A	24,108	28,309	24,802	24,802	24,802	0	100.00%	100.00%	100.00%	(3,507)	28,309	24,108
<b>Total FEDERAL REVENUES RECEIVED FROM FED SOURCES</b>	<b>24,108</b>	<b>28,309</b>	<b>24,802</b>	<b>24,802</b>	<b>24,802</b>	<b>0</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(3,507)</b>	<b>28,309</b>	<b>24,108</b>
<b>LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS</b>												
601 FOOD SERVICE SALES TO PUPILS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
606 FOOD SERVICE SALES TO ADULTS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
608 SPECIAL FUNCTION FOOD SALES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
620 SALES OF MATERIALS FROM REVENUE PRODUCING ACTIVITIES	6,284	32,630	16,584	(283)	(283)	16,867	-1.71%	100.00%	100.00%	(32,913)	32,630	6,284
621 SALES OF MATERIALS PURCHASED FOR RESALE (NET OF TAX)	2,905	816	816	41	41	775	5.02%	100.00%	100.00%	(775)	816	2,905
623 SALE OF REAL PROPERTY	546	126,812	0	0	0	0	0.00%	100.00%	100.00%	(126,812)	126,812	546
624 SALE OF EQUIPMENT	0	2,547	3,783	3,783	3,783	0	99.99%	100.00%	100.00%	1,236	2,547	0
625 INSURANCE RECOVERY	0	95,170	0	97	97	(97)	0.00%	100.00%	0.00%	(95,073)	95,170	0
628 JUDGMENTS FOR THE SCHOOL DISTRICT	0	50	0	0	0	0	0.00%	100.00%	0.00%	(50)	50	0
<b>Total LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS</b>	<b>9,735</b>	<b>258,025</b>	<b>21,183</b>	<b>3,638</b>	<b>3,638</b>	<b>17,545</b>	<b>17.17%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(254,387)</b>	<b>258,025</b>	<b>9,735</b>
<b>GENERAL FUND TOTAL</b>	<b>33,674,643</b>	<b>37,283,932</b>	<b>38,454,518</b>	<b>38,743,154</b>	<b>38,743,154</b>	<b>(288,636)</b>	<b>100.75%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,459,222</b>	<b>37,283,932</b>	<b>33,674,643</b>

DESCRIPTION	June 30, 2019	June 30, 2020	Current Budget	Projected End Of Year	Revenue YTD	Budget Remaining	June 30, 2021	June 30, 2020	June 30, 2019	Current YTD vs. Prior YTD	June 30, 2020	June 30, 2019
							% of Budget Received	% of Actuals Received	% of Actuals Received			

# GENERAL FUND - EXPENDITURES BY OBJECT CODE

RED WING | June 30, 2021

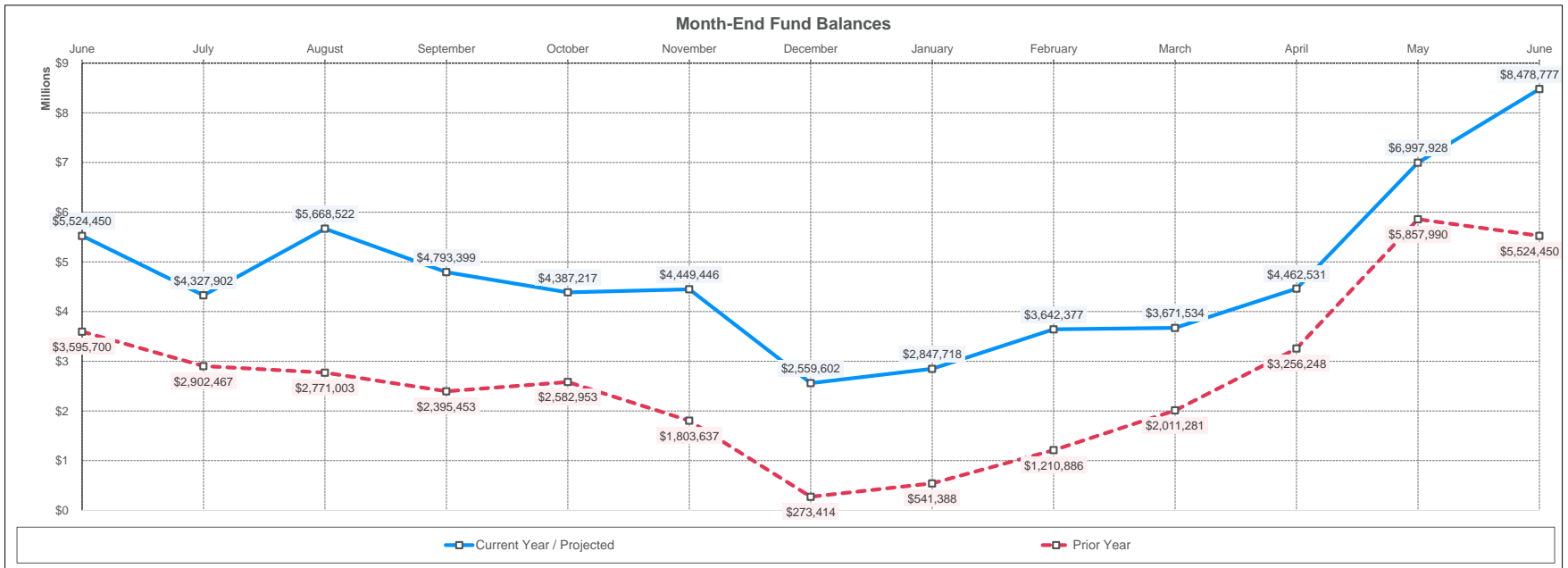
DESCRIPTION	June 30, 2019	June 30, 2020	Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	June 30, 2021	June 30, 2020	June 30, 2019	Current YTD vs. Prior YTD	June 30, 2020	June 30, 2019
							% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
110 ADMINISTRATION/SUPERVISION	1,198,188	1,126,499	1,384,873	1,211,052	1,211,052	173,821	87.45%	100.00%	100.00%	84,553	1,126,499	1,198,188
120 EARLY CHILDHOOD/SCHOOL READINE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
140 LICENSED CLASSROOM TEACHER	10,260,528	10,652,073	11,370,712	11,305,693	11,305,693	65,019	99.43%	100.00%	100.00%	653,620	10,652,073	10,260,528
141 NON-LICENSED CLASSROOM PERSON	292,986	293,361	300,344	251,862	251,862	48,482	83.86%	100.00%	100.00%	(41,499)	293,361	292,986
143 LICENSED INSTRUCTIONAL SUPPORT	239,039	475,854	392,160	350,808	350,808	41,352	89.46%	100.00%	100.00%	(125,046)	475,854	239,039
144 NON-LICENSED INSTRUCTIONAL SUPP	41,717	42,552	43,592	19,792	19,792	23,800	45.40%	100.00%	100.00%	(22,760)	42,552	41,717
145 SUBSTITUE TEACHER SALARIES	18,953	79,254	89,876	26,308	26,308	63,568	29.27%	100.00%	100.00%	(52,946)	79,254	18,953
146 SUBSTITUTE NON-LICENSED CLASSR	483	0	500	0	0	500	0.00%	0.00%	100.00%	0	0	483
150 PHYSICAL THERAPIST	44,000	46,327	46,107	46,333	46,333	(226)	100.49%	100.00%	100.00%	6	46,327	44,000
151 OCCUPATIONAL THERAPIST	40,376	42,505	0	139	139	(139)	0.00%	100.00%	100.00%	(42,366)	42,505	40,376
152 EDUCATIONAL/SPEECH LANG. PATHO	252,298	158,652	129,831	104,129	104,129	25,702	80.20%	100.00%	100.00%	(54,522)	158,652	252,298
154 SCHOOL NURSE	251,648	242,377	263,034	210,425	210,425	52,609	80.00%	100.00%	100.00%	(31,952)	242,377	251,648
155 Licensed Nurse	0	0	0	81,335	81,335	(81,335)	0.00%	0.00%	0.00%	81,335	0	0
156 SCHOOL SOCIAL WORKER	199,910	206,809	214,419	215,200	215,200	(781)	100.36%	100.00%	100.00%	8,391	206,809	199,910
157 SCHOOL PSYCHOLOGIST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
161 CERT. PARA & PERSONAL CARE ASSI	1,037,459	1,142,567	1,244,656	1,148,936	1,148,936	95,720	92.31%	100.00%	100.00%	6,369	1,142,567	1,037,459
162 CERT. ONE-TO-ONE PARAPROFESSIO	196,409	192,867	175,972	209,147	209,147	(33,175)	118.85%	100.00%	100.00%	16,280	192,867	196,409
164 INTERPRETER FOR THE DEAF	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
165 SCHOOL COUNSELOR	244,164	267,822	258,903	309,489	309,489	(50,586)	119.54%	100.00%	100.00%	41,667	267,822	244,164
170 NON-INSTRUCTIONAL SUPPORT	2,248,188	2,383,212	2,543,785	2,432,208	2,432,208	111,577	95.61%	100.00%	100.00%	48,996	2,383,212	2,248,188
172 PHYSICIAN (EVALUATION ONLY)	43,227	23,999	0	38,041	38,041	(38,041)	0.00%	100.00%	100.00%	14,042	23,999	43,227
174 THERAPUTIC RECREATIONAL SERV. &	79,527	82,509	96,555	107,892	107,892	(11,337)	111.74%	100.00%	100.00%	25,383	82,509	79,527
175 CULTURAL LIASION	25,182	38,343	25,820	32,568	32,568	(6,748)	126.14%	100.00%	100.00%	(5,774)	38,343	25,182
185 OTHER SALARY PAYMENTS (LICENSEE)	364,509	376,262	430,566	408,202	408,202	22,364	94.81%	100.00%	100.00%	31,940	376,262	364,509
186 OTHER SALARY PAYMENTS (NON-LICE)	156,482	157,924	196,774	183,466	183,466	13,308	93.24%	100.00%	100.00%	25,542	157,924	156,482
191 SEVERANCE	173,258	199,309	155,000	88,483	88,483	66,517	57.09%	100.00%	100.00%	(110,826)	199,309	173,258
195 INTERDPT EMPLOYEE SALARIES (CHA	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTAL SALARIES AND WAGES</b>	<b>17,408,532</b>	<b>18,231,077</b>	<b>19,363,479</b>	<b>18,781,510</b>	<b>18,781,510</b>	<b>581,969</b>	<b>96.99%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>550,434</b>	<b>18,231,077</b>	<b>17,408,532</b>
<b>EMPLOYEE BENEFITS</b>												
210 FICA/MEDICARE	1,273,220	1,332,391	1,408,174	1,380,872	1,380,872	27,302	98.06%	100.00%	100.00%	48,480	1,332,391	1,273,220
214 PERA (PUBLIC EMPLOYEE RETIREMEN	306,321	319,721	323,358	315,870	315,870	7,488	97.68%	100.00%	100.00%	(3,850)	319,721	306,321
218 TRA (TEACHERS RETIREMENT ASSOC	995,300	1,070,361	1,162,436	1,144,403	1,144,403	18,033	98.45%	100.00%	100.00%	74,042	1,070,361	995,300
220 HEALTH INSURANCE	2,580,659	2,507,638	2,986,824	2,603,480	2,603,480	383,344	87.17%	100.00%	100.00%	95,842	2,507,638	2,580,659
230 LIFE INSURANCE	31,099	30,691	32,321	33,791	33,791	(1,470)	104.55%	100.00%	100.00%	3,100	30,691	31,099
235 DENTAL INSURANCE	67,518	70,253	73,993	72,118	72,118	1,875	97.47%	100.00%	100.00%	1,865	70,253	67,518
240 LONG TERM DISABILITY INSURANCE	25,990	23,120	23,125	26,465	26,465	(3,340)	114.44%	100.00%	100.00%	3,345	23,120	25,990
250 TAX SHELTERED ANNUITIES/MN DEFE	109,915	104,946	107,321	104,583	104,583	2,738	97.45%	100.00%	100.00%	(364)	104,946	109,915
251 TAX ADVANTAGE EMPLOYER-SPONSC	382,233	430,779	458,710	407,721	407,721	50,989	88.88%	100.00%	100.00%	(23,058)	430,779	382,233
270 WORKERS COMPENSATION	135,853	148,473	132,211	130,218	130,218	1,993	98.49%	100.00%	100.00%	(18,255)	148,473	135,853
280 UNEMPLOYMENT COMPENSATION	3,267	24,244	50,000	0	0	50,000	0.00%	100.00%	100.00%	(24,244)	24,244	3,267
291 OTHER POST EMPLOYMENT BENFTS (	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
295 INTERDEPARTMENTAL EMPLOYEE BE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
299 OTHER EMPLOYEE BENEFITS	6,778	7,425	8,500	7,875	7,875	625	92.65%	100.00%	100.00%	450	7,425	6,778
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>5,918,155</b>	<b>6,070,043</b>	<b>6,766,973</b>	<b>6,227,395</b>	<b>6,227,395</b>	<b>539,578</b>	<b>92.03%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>157,352</b>	<b>6,070,043</b>	<b>5,918,155</b>
<b>PURCHASED SERVICES</b>												
303 FEDERAL SUB AWARDS AND SUB COF	24,578	38,108	219,216	242,099	242,099	(22,883)	110.44%	100.00%	100.00%	203,991	38,108	24,578
305 CONSULTING FEES/FEES FOR SERVIC	1,627,903	1,604,445	1,463,023	1,716,934	1,716,934	(253,911)	117.36%	100.00%	100.00%	112,489	1,604,445	1,627,903
306 SPEC ED LITIGATION COSTS	0	0	875	0	0	875	0.00%	0.00%	0.00%	0	0	0
307 CONTRACTED SUBS FOR SPEC ED PR	138,990	91,008	108,660	66,871	66,871	41,789	61.54%	100.00%	100.00%	(24,136)	91,008	138,990
310 School Resource Officer	0	0	47,293	(47,748)	(47,748)	95,041	-100.96%	0.00%	0.00%	(47,748)	0	0
315 REPAIRS AND MAINTENANCE FOR CO	25,352	3,129	7,000	0	0	7,000	0.00%	100.00%	100.00%	(3,129)	3,129	25,352
316 SERVICES PURCHASED FROM OTHER	76,439	88,550	94,728	90,674	90,674	4,054	95.72%	100.00%	100.00%	2,123	88,550	76,439
319 COMPUTER AND TECHNOLOGY SERVI	59,974	63,638	22,000	15,976	15,976	6,024	72.62%	100.00%	100.00%	(47,662)	63,638	59,974
320 COMMUNICATION SERVICES	37,236	63,655	91,204	97,548	97,548	(6,344)	106.96%	100.00%	100.00%	33,894	63,655	37,236
329 POSTAGE AND PARCEL SERVICES	35,011	33,996	41,500	22,339	22,339	19,161	53.83%	100.00%	100.00%	(11,657)	33,996	35,011
330 UTILITY SERVICES	537,216	481,082	560,050	483,095	483,095	76,955	86.26%	100.00%	100.00%	2,013	481,082	537,216

DESCRIPTION	June 30, 2019	June 30, 2020	Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	June 30, 2021	June 30, 2020	June 30, 2019	Current YTD vs. Prior YTD	June 30, 2020	June 30, 2019
							% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
340 INSURANCE	140,503	141,475	169,820	184,292	184,292	(14,472)	108.52%	100.00%	100.00%	42,818	141,475	140,503
341 PHYSICAL THERAPY SERVICES (OVER	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
350 REPAIRS AND MAINTENANCE	804,523	840,427	1,727,622	946,311	946,311	781,311	54.78%	100.00%	100.00%	105,883	840,427	804,523
351 MENTAL HLTH BEHAVIORAL AIDE SVC	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
353 CERT. PARA/PERSONAL CARE ASST. S	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
358 FOREIGN LANG. INTERPRETER SVC. (I	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
360 TRANSPORTATION CONTRACTS WITH	2,341,831	2,334,972	2,508,420	2,121,370	2,121,370	387,050	84.57%	100.00%	100.00%	(213,602)	2,334,972	2,341,831
363 MENTAL HLTH BEHAVIORAL AIDE SVC	109,561	66,711	88,700	38,313	38,313	50,387	43.19%	100.00%	100.00%	(28,399)	66,711	109,561
364 TRANSPORTATION CONTRACT W/ PRI	1,855	2,685	4,000	2,945	2,945	1,055	73.63%	100.00%	100.00%	260	2,685	1,855
365 INTERDEPARTMENTAL TRANSPORTA	0	0	(1)	0	0	(1)	0.00%	100.00%	100.00%	(0)	0	0
366 TRAVEL, CONVENTIONS, AND CONFEE	119,367	67,100	98,432	43,954	43,954	54,478	44.65%	100.00%	100.00%	(23,146)	67,100	119,367
369 ENTRY FEES/STUDENT TRAVEL ALLO	34,943	21,938	18,724	3,723	3,723	15,001	19.89%	100.00%	100.00%	(18,215)	21,938	34,943
370 OPERATING LEASES OR RENTALS	568,298	551,676	566,375	550,322	550,322	16,053	97.17%	100.00%	100.00%	(1,354)	551,676	568,298
376 LICENSED NURSING SVC. (UP TO \$25,)	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
381 MEDICAID REIMBURSED EQUIPMENT	67,659	38,347	66,820	30,702	30,702	36,118	45.95%	100.00%	100.00%	(7,644)	38,347	67,659
389 STAFF TUITION AND OTHER REIMBUR	3,155	10,828	6,120	7,363	7,363	(1,243)	120.30%	100.00%	100.00%	(3,466)	10,828	3,155
390 PAYMENTS FOR EDUCATIONAL PURP	380,945	557,443	417,761	367,597	367,597	50,164	87.99%	100.00%	100.00%	(189,846)	557,443	380,945
392 PAYMENTS FOR EDUCATIONAL PURP	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
393 SPECIAL EDUCATION AND TRANSITIO	28,170	71,155	55,000	21,218	21,218	33,782	38.58%	100.00%	100.00%	(49,937)	71,155	28,170
394 PAYMENTS FOR EDUCATIONAL PURP	63,810	45,080	110,862	2,437	2,437	108,425	2.20%	100.00%	100.00%	(42,642)	45,080	63,810
396 SALARY PURCHASED FROM ANOTHE	910,628	1,004,409	1,219,985	1,168,371	1,168,371	51,614	95.77%	100.00%	100.00%	163,962	1,004,409	910,628
397 BENEFITS PURCHASED FROM ANOTH	252,144	280,313	315,349	298,870	298,870	16,479	94.77%	100.00%	100.00%	18,557	280,313	252,144
398 INTERDEPARTMENTAL SERVICES (CH	(55,412)	(28,896)	(26,658)	792	792	(27,450)	-2.97%	100.00%	100.00%	29,688	(28,896)	(55,412)
399 PURCHASE OF SPEC. ED. CONTRACTI	0	39,749	0	140,000	140,000	(140,000)	0.00%	100.00%	0.00%	100,251	39,749	0
<b>TOTAL PURCHASED SERVICES</b>	<b>8,334,678</b>	<b>8,513,022</b>	<b>10,002,880</b>	<b>8,616,369</b>	<b>8,616,369</b>	<b>1,386,511</b>	<b>86.14%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>103,347</b>	<b>8,513,022</b>	<b>8,334,678</b>
<b>SUPPLIES</b>												
401 SUPPLIES AND MATERIALS-NON INSTI	574,299	387,010	625,455	374,281	374,281	251,174	59.84%	100.00%	100.00%	(12,729)	387,010	574,299
405 NON INSTRUCTIONAL COMPUTER SOI	107,442	123,029	114,899	95,837	95,837	19,062	83.41%	100.00%	100.00%	(27,191)	123,029	107,442
406 INSTRUCTIONAL SOFTWARE LICENSE	6,961	6,961	109,997	120,766	120,766	(10,769)	109.79%	100.00%	100.00%	113,806	6,961	6,961
430 SUPPLIES AND MATERIALS-NON-INDIV	296,480	215,814	343,096	302,551	302,551	40,545	88.18%	100.00%	100.00%	86,737	215,814	296,480
433 SUPPLIES AND MATERIALS - INDIVIDU	17,275	93,436	46,074	7,658	7,658	38,416	16.62%	100.00%	100.00%	(85,777)	93,436	17,275
440 FUELS	183,225	112,895	193,150	148,404	148,404	44,746	76.83%	100.00%	100.00%	35,509	112,895	183,225
455 NON- INSTRUCTIONAL TECHNOLOGY :	17,401	1,789	37,656	37,656	37,656	0	100.00%	100.00%	100.00%	35,867	1,789	17,401
456 INSTRUCTIONAL TECHNOLOGY SUPPI	17,186	4,416	50,826	50,826	50,826	0	100.00%	100.00%	100.00%	46,410	4,416	17,186
460 TEXTBOOKS AND WORKBOOKS	124,959	553,609	393,369	109,349	109,349	284,020	27.80%	100.00%	100.00%	(444,259)	553,609	124,959
461 STANDARDIZED TESTS	24,894	17,771	5,000	11,932	11,932	(6,932)	238.64%	100.00%	100.00%	(5,839)	17,771	24,894
465 NON- INSTRUCTIONAL TECHNOLOGY I	52,428	0	49,000	87,411	87,411	(38,411)	178.39%	0.00%	100.00%	87,411	0	52,428
466 INSTRUCTIONAL TECHNOLOGY DEVICE	0	1,999	51,452	48,326	48,326	3,126	93.92%	100.00%	0.00%	46,327	1,999	0
470 MEDIA RESOURCES	17,597	16,673	17,497	11,979	11,979	5,518	68.46%	100.00%	100.00%	(4,694)	16,673	17,597
490 FOOD	6,946	3,640	5,579	5,194	5,194	385	93.10%	100.00%	100.00%	1,554	3,640	6,946
491 COMMODITIES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
495 MILK	8	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	8
<b>TOTAL SUPPLIES</b>	<b>1,447,102</b>	<b>1,539,040</b>	<b>2,043,050</b>	<b>1,412,171</b>	<b>1,412,171</b>	<b>630,879</b>	<b>69.12%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(126,869)</b>	<b>1,539,040</b>	<b>1,447,102</b>
<b>SUPPLIES &amp; EQUIPMENT</b>												
505 CAPITALIZED NON-INSTRUCTIONAL TE	41,527	23,719	19,245	27,411	27,411	(8,166)	142.43%	100.00%	100.00%	3,692	23,719	41,527
510 SITE OR GROUNDS ACQUISITION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
520 BUILDING ACQUISITION OR CONSTRU	792	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	792
530 OTHER EQUIPMENT PURCHASED	139,660	481,844	272,171	200,858	200,858	71,313	73.80%	100.00%	100.00%	(280,985)	481,844	139,660
531 DEPRECIATION EXPENSE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
533 OTHER EQUIP. PURCHASED FOR SPEI	5,349	4,110	5,000	1,825	1,825	3,175	36.50%	100.00%	100.00%	(2,285)	4,110	5,349
535 CAPITAL LEASES	0	362,229	0	0	0	0	0.00%	100.00%	0.00%	(362,229)	362,229	0
550 OTHER VEHICLES PURCHASED	0	0	28,000	6,263	6,263	21,738	22.37%	0.00%	0.00%	6,263	0	0
555 CAPITALIZED NON-INSTRUCTIONAL TE	85,972	82,233	163,213	121,226	121,226	41,987	74.28%	100.00%	100.00%	38,993	82,233	85,972
556 CAPATALIZED TECHNOLOGY HARDW/	25,566	185,366	110,617	110,812	110,812	(195)	100.18%	100.00%	100.00%	(74,554)	185,366	25,566
580 PRINCIPAL ON CAPITAL LEASE/INSTAL	0	94,734	129,544	112,629	112,629	16,915	86.94%	100.00%	0.00%	17,895	94,734	0
581 Interest Capital Lease	0	0	17,924	8,962	8,962	8,962	50.00%	0.00%	0.00%	8,962	0	0
589 LEASE TRANSACTIONS/INSTALLMENT	0	(362,229)	0	0	0	0	0.00%	100.00%	0.00%	362,229	(362,229)	0
<b>TOTAL SUPPLIES &amp; EQUIPMENT</b>	<b>298,866</b>	<b>872,006</b>	<b>745,714</b>	<b>589,987</b>	<b>589,987</b>	<b>155,727</b>	<b>79.12%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(282,019)</b>	<b>872,006</b>	<b>298,866</b>
<b>DEBT SERVICE</b>												
710 BOND, REDEMPTION OF PRINCIPAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
720 BOND, INTEREST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
790 OTHER DEBT SERVICE EXPENDITURE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0

DESCRIPTION				June 30,	June 30,	June 30,	June 30,	June 30,	June 30,	Current YTD vs. Prior YTD	June 30, 2020	June 30, 2019
	June 30, 2019	June 30, 2020	Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	2021 % of Budget Expended	2020 % of Actuals Expended	2019 % of Actuals Expended			
<b>TOTAL DEBT SERVICE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER EXPENDITURES</b>												
810 JUDGMENTS AGAINST THE SCHOOL D	0	100	100	7,500	7,500	(7,400)	7500.00%	100.00%	0.00%	7,400	100	0
820 DUES, MEMBERSHIP, LICENSE AND CI	47,759	44,320	50,993	56,896	56,896	(5,903)	111.58%	100.00%	100.00%	12,576	44,320	47,759
891 TRA AND PERA SPECIAL FUNDING SIT	114,151	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	114,151
895 FEDERAL AND NONPUBLIC INDIRECT I	(596)	(581)	(598)	0	0	(598)	0.00%	100.00%	100.00%	581	(581)	(596)
896 TAXES, SPECIAL ASSESSMENTS AND	2,486	2,521	2,500	4,724	4,724	(2,224)	188.96%	100.00%	100.00%	2,203	2,521	2,486
898 SCHOLARSHIPS	99,904	77,184	71,700	87,834	87,834	(16,134)	122.50%	100.00%	100.00%	10,650	77,184	99,904
899 MISCELLANEOUS EXPENDITURES	5,645	6,451	6,000	4,441	4,441	1,559	74.02%	100.00%	100.00%	(2,009)	6,451	5,645
<b>TOTAL OTHER EXPENDITURES</b>	<b>269,350</b>	<b>129,994</b>	<b>130,695</b>	<b>161,396</b>	<b>161,396</b>	<b>(30,701)</b>	<b>123.49%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>31,401</b>	<b>129,994</b>	<b>269,350</b>
<b>OTHER FINANCING USES</b>												
911 COVID - TRANSFERS OUT	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTAL OTHER FINANCING USES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GENERAL FUND TOTAL</b>	<b>33,676,684</b>	<b>35,355,182</b>	<b>39,052,791</b>	<b>35,788,827</b>	<b>35,788,827</b>	<b>3,263,964</b>	<b>91.64%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>433,645</b>	<b>35,355,182</b>	<b>33,676,684</b>

## General Fund

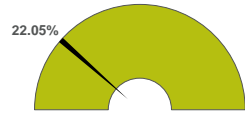
For the Period Ending June 30, 2021



# General Fund | Revenue Dashboard Summary

For the Period Ending June 30, 2021

Projected Year-End Balances as % of Budgeted Revenue



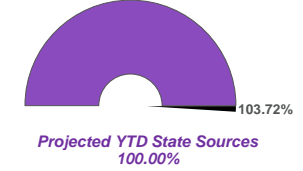
Actual YTD Revenues



Actual YTD by Local Sources



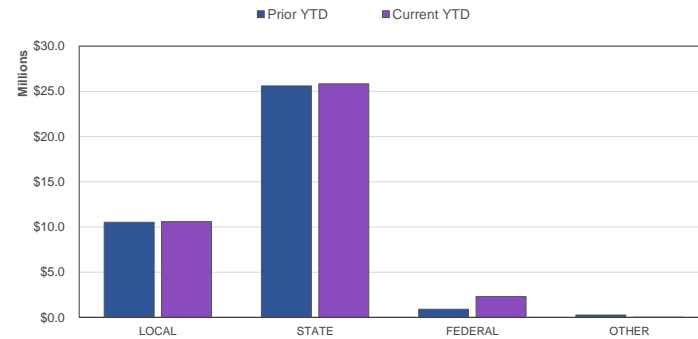
Actual YTD by State Sources



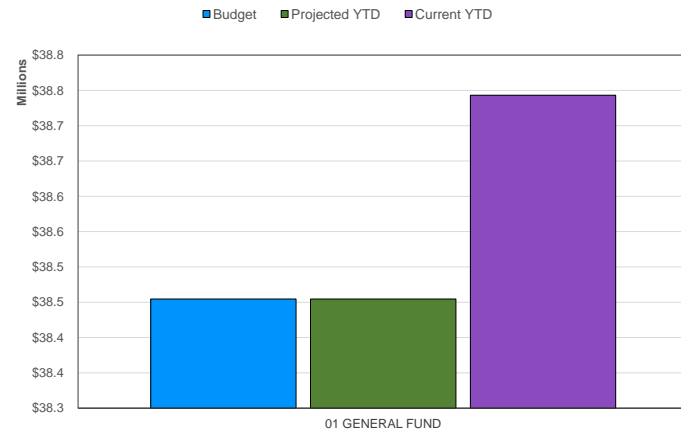
Top 10 General Fund Sources of Revenue (Year-to-Date)

General Education Aid	\$20,219,697.24
Prop Tax Levy	\$9,372,260.93
State Aid For Spec Education	\$5,209,827.43
Federal Aids & Grant	\$2,019,967.25
Misc Local Revenue	\$436,202.47
Gifts And Bequests	\$338,571.79
Fed Aid State Loc Fiscal	\$260,463.31
Literacy Incentive Aid	\$133,412.92
Endow Fund Apportion	\$114,111.93
County Apportionment	\$103,145.42
Percent of Total Revenues Year-to-Date	98.62%

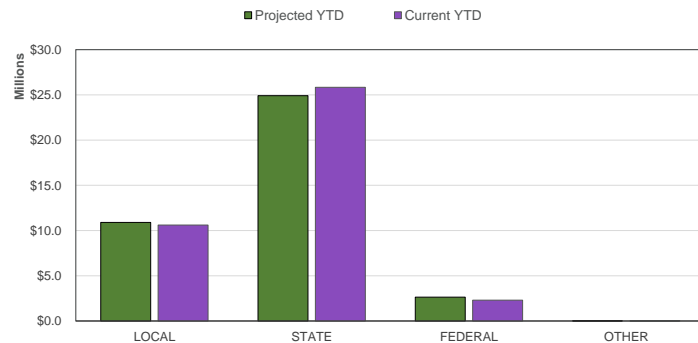
Revenue by Source | Prior YTD vs. Current YTD



Total Revenue | Budget / Projected YTD / Current YTD



Revenue by Source | Projected YTD vs. Current YTD



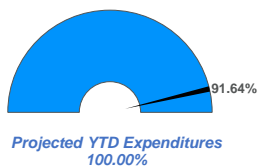
# General Fund | Expenditure Dashboard Summary

For the Period Ending June 30, 2021

Projected Year-End Balances as % of Budgeted Expenditures



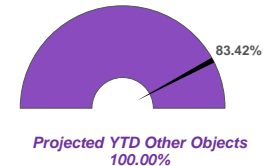
Actual YTD Expenditures



Actual YTD Salaries / Benefits



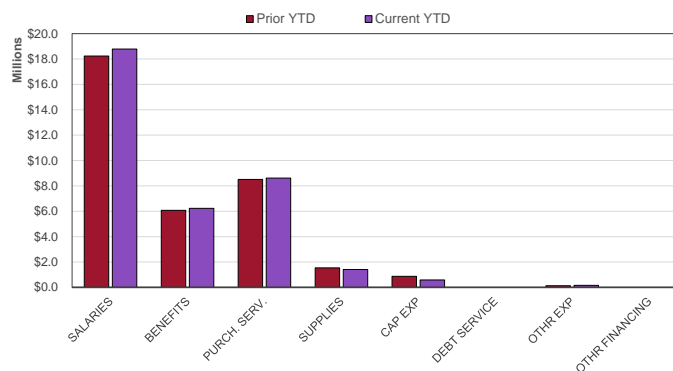
Actual YTD Other Objects



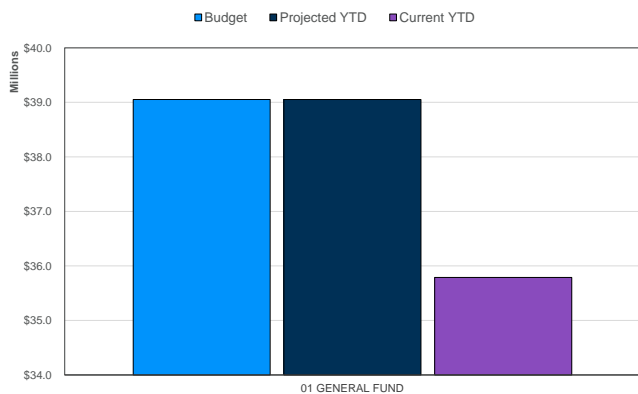
Top 10 General Fund Expenditures by Program (Year-to-Date)

Lic Classroom Tchr	\$11,305,693.33
Health Insurance	\$2,603,479.99
N-Instr Support	\$2,331,440.06
Student Transportation	\$2,121,369.88
Consult/Fees For Svc	\$1,682,141.61
Fica/Medicare	\$1,380,871.78
Sal-Adm/Supervision	\$1,211,052.11
Sp Ed Sal Pur F Other D	\$1,168,371.22
Paraprof/Personal Care Assist	\$1,148,936.06
Tra	\$1,144,403.09
<b>Percent of Total Expenditures Year-to-Date</b>	<b>72.92%</b>

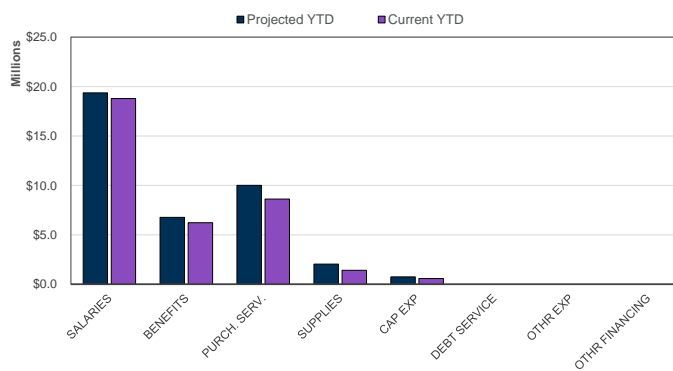
Expenditures by Object | Prior YTD vs. Current YTD



Expenditures by Fund | Budget / Projected YTD / Current YTD



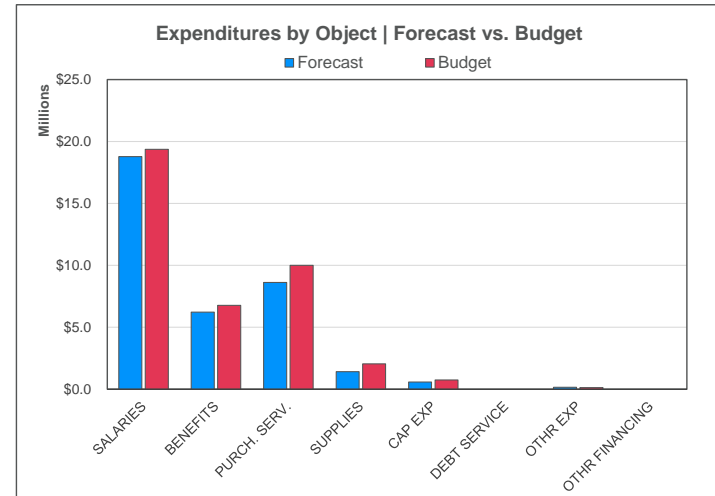
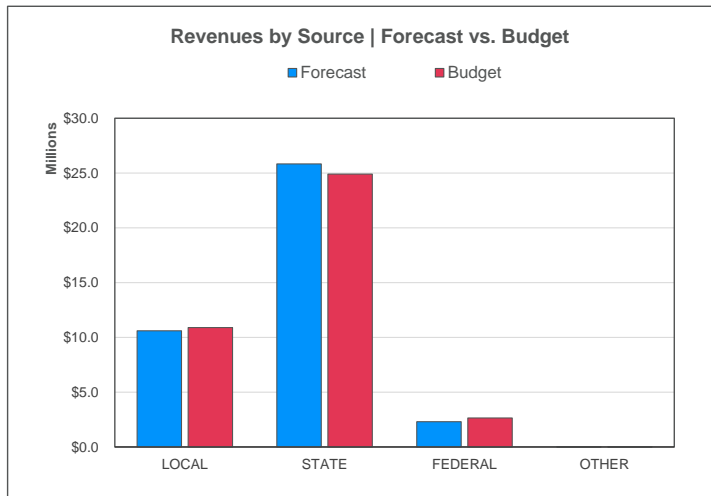
Expenditures by Object | Projected YTD vs. Current YTD



## General Fund | Financial Forecast

For the Period Ending June 30, 2021

	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Over / (Under)
<b>REVENUES</b>						
Local	\$10,516,775	\$10,604,804	\$0	\$10,604,804	\$10,889,805	(\$285,001)
State	\$25,599,867	\$25,829,481	\$0	\$25,829,481	\$24,903,502	\$925,979
Federal	\$909,266	\$2,305,233	\$0	\$2,305,233	\$2,640,028	(\$334,795)
Other	\$258,025	\$3,638	\$0	\$3,638	\$21,183	(\$17,545)
<b>TOTAL REVENUE</b>	<b>\$37,283,932</b>	<b>\$38,743,154</b>	<b>\$0</b>	<b>\$38,743,154</b>	<b>\$38,454,518</b>	<b>\$288,636</b>
<b>EXPENDITURES</b>						
Salaries	\$18,231,077	\$18,781,510	\$0	\$18,781,510	\$19,363,479	(\$581,969)
Benefits	\$6,070,043	\$6,227,395	\$0	\$6,227,395	\$6,766,973	(\$539,578)
Purchased Services	\$8,513,022	\$8,616,369	\$0	\$8,616,369	\$10,002,880	(\$1,386,511)
Supplies And Materials	\$1,539,040	\$1,412,171	\$0	\$1,412,171	\$2,043,050	(\$630,879)
Capital Expenditures	\$872,006	\$589,987	\$0	\$589,987	\$745,714	(\$155,727)
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Other Expenditures	\$129,994	\$161,396	\$0	\$161,396	\$130,695	\$30,701
Other Financing Uses	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$35,355,182</b>	<b>\$35,788,827</b>	<b>\$0</b>	<b>\$35,788,827</b>	<b>\$39,052,791</b>	<b>(\$3,263,964)</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$1,928,750</b>	<b>\$2,954,327</b>	<b>\$0</b>	<b>\$2,954,327</b>	<b>(\$598,273)</b>	
<b>ENDING FUND BALANCE</b>	<b>\$5,524,450</b>	<b>\$8,478,777</b>		<b>\$8,478,777</b>	<b>\$4,926,177</b>	<b>\$3,552,600</b>



# Budget Performance Update - General Fund



**Fund summary basis: General Fund**

**Month of June (fiscal year 2021):**

- ↑ Total MTD Revenues: \$7,384,808; over plan\* (favorable) by +\$2,632,561
- ↓ Total MTD Expenditures: \$5,903,959; under plan (favorable) by -\$1,729,424

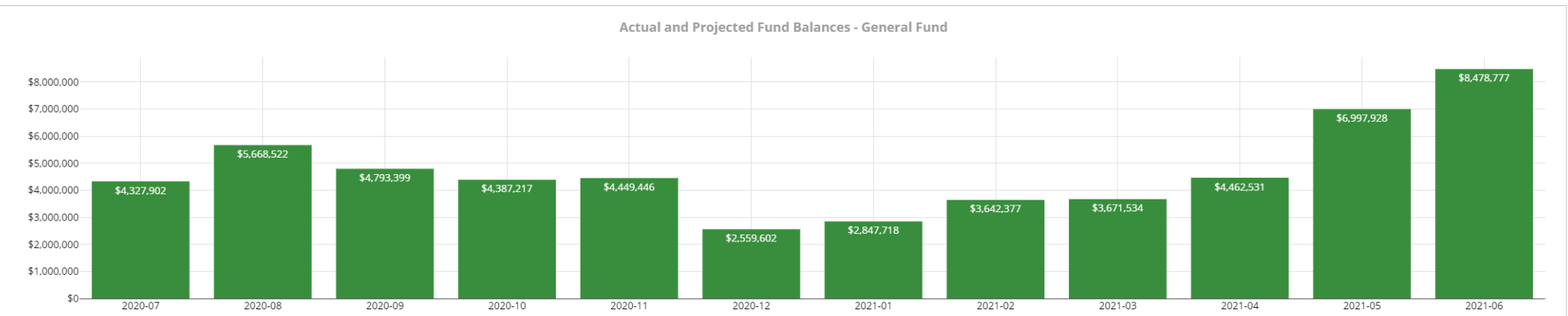
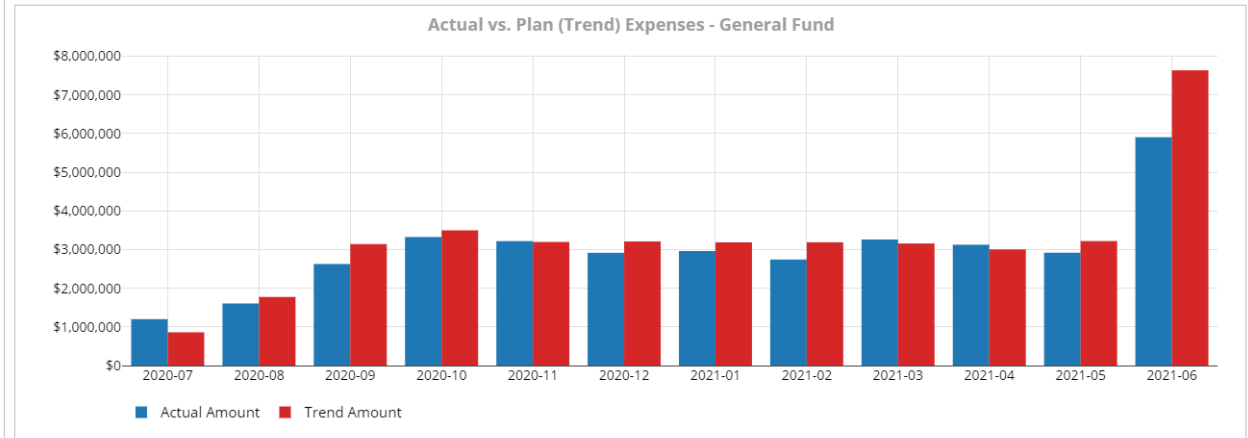
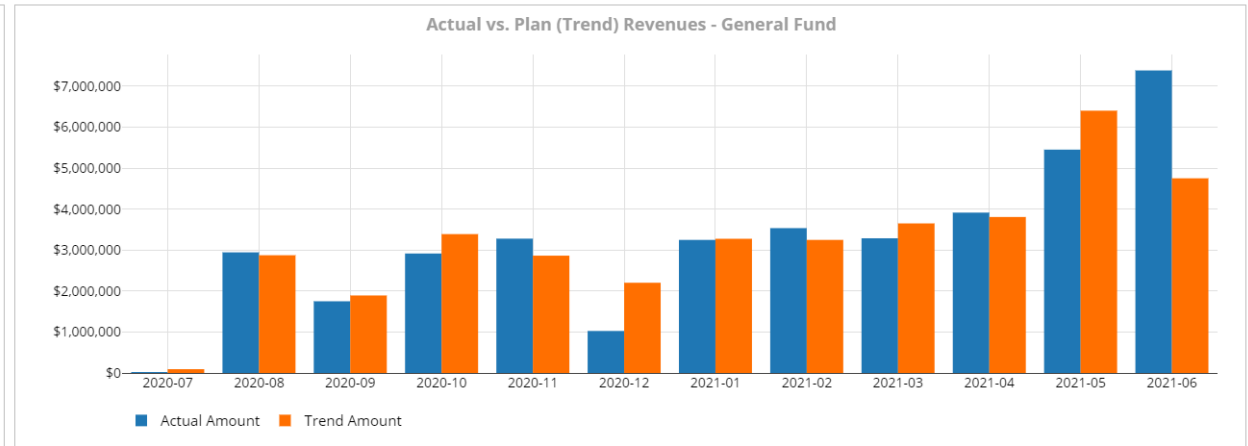
**Fiscal year to date (July-June):**

- ↑ Total YTD Revenues: \$38,743,154 (100.8% of annual budget compared to 100.0% prior YTD); over plan (favorable) year-to-date (YTD) by +\$288,636
  - ↓ 001-099 LOCAL REVENUES: **-\$285,001**
  - ↑ 200-399 STATE REVENUES: **+\$925,979**
  - ↓ 400-499 FEDERAL REVENUES RECEIVED FROM STATE: **-\$334,795**
  - 500-599 FEDERAL REVENUES RECEIVED FROM FED SOURCES: **+\$0**
  - ↓ 601-629 LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS: **-\$17,545**
- ↓ Total YTD Expenditures: \$35,788,827 (91.6% of annual budget compared to 100.0% prior YTD); under plan (favorable) year-to-date (YTD) by -\$3,263,964
  - ↓ 100 SALARIES AND WAGES: **-\$581,969**
  - ↓ 200 EMPLOYEE BENEFITS: **-\$539,578**
  - ↓ 300 PURCHASED SERVICES: **-\$1,386,511**
  - ↓ 400 SUPPLIES AND MATERIALS: **-\$630,879**
  - ↓ 500 CAPITAL EXPENDITURES: **-\$155,727**
  - ↑ 800 OTHER EXPENDITURES: **+\$30,701**

**End of Fiscal Year Projection**

	Projected	Annual Budget	Variance
<b>Total Revenues</b>	\$38,743,154	\$38,454,518	+\$288,636
<b>Total Expenditures</b>	\$35,788,827	\$39,052,791	-\$3,263,964
<b>Difference</b>	↑+\$2,954,327	-\$598,273	+\$3,552,600

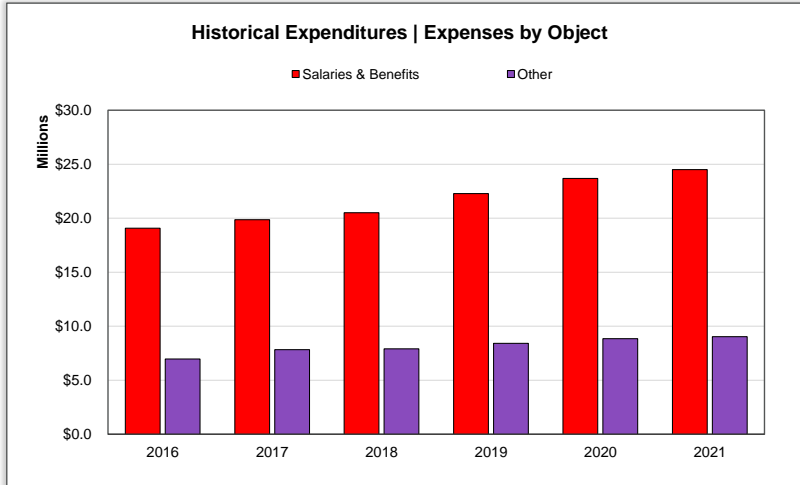
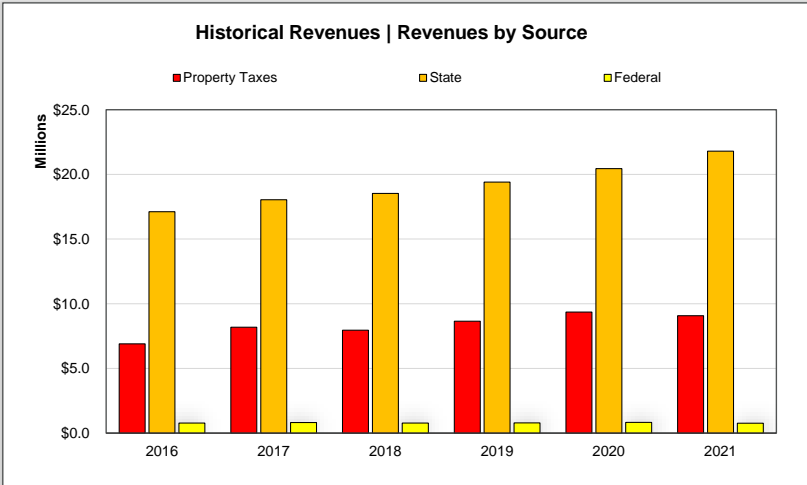
\* Plan equals budgeted amount including any assumptions for all periods (Trend Amount).



# General Fund | Financial Summary

## Scenario #4 Referendum Renewal + Gen Ed Increases + Teachers Prop #1

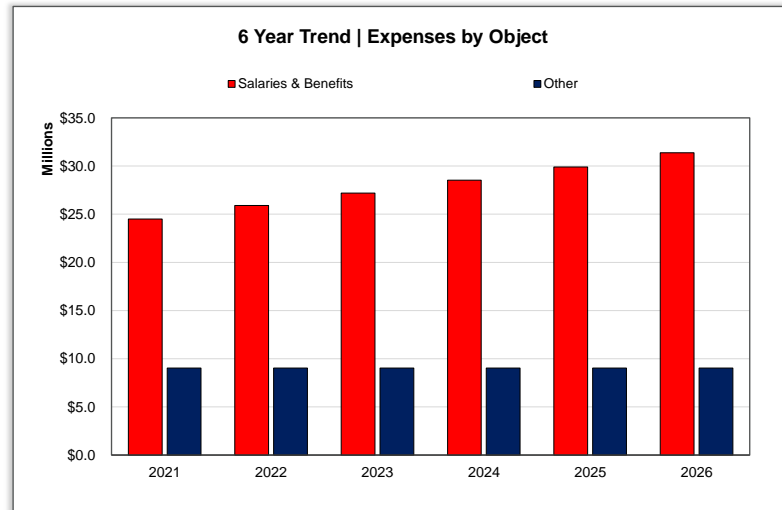
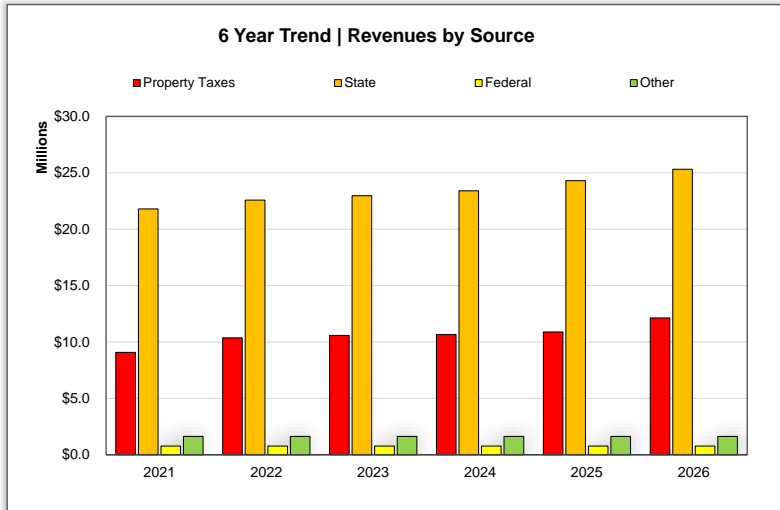
	ACTUAL REVENUE / EXPENDITURE								BUDGET		
	2016	2017	% Δ	2018	% Δ	2019	% Δ	2020	% Δ	2021	% Δ
<b>REVENUES</b>											
Property Taxes	\$6,903,560	\$8,182,472	18.53%	\$7,962,865	-2.68%	\$8,645,723	8.58%	\$9,364,343	8.31%	\$9,071,187	-3.13%
State	17,121,022	18,038,488	5.36%	18,534,215	2.75%	19,405,862	4.70%	20,449,394	5.38%	21,796,256	6.59%
Federal	774,017	814,808	5.27%	785,160	-3.64%	787,760	0.33%	827,443	5.04%	771,379	-6.78%
Other	1,135,617	1,242,232	9.39%	1,745,803	40.54%	1,400,817	-19.76%	1,724,294	23.09%	1,618,233	-6.15%
<b>TOTAL REVENUE</b>	<b>\$25,934,215</b>	<b>\$28,277,999</b>	<b>9.04%</b>	<b>\$29,028,043</b>	<b>2.65%</b>	<b>\$30,240,162</b>	<b>4.18%</b>	<b>\$32,365,473</b>	<b>7.03%</b>	<b>\$33,257,055</b>	<b>2.75%</b>
<b>EXPENDITURES</b>											
Salaries & Benefits	\$19,083,583	\$19,863,667	4.09%	\$20,516,831	3.29%	\$22,278,316	8.59%	\$23,685,058	6.31%	\$24,500,488	3.44%
Other	6,974,214	7,832,754	12.31%	7,914,143	1.04%	8,420,476	6.40%	8,855,839	5.17%	9,032,793	2.00%
<b>TOTAL EXPENDITURES</b>	<b>\$26,057,797</b>	<b>\$27,696,420</b>	<b>6.29%</b>	<b>\$28,430,975</b>	<b>2.65%</b>	<b>\$30,698,791</b>	<b>7.98%</b>	<b>\$32,540,897</b>	<b>6.00%</b>	<b>\$33,533,281</b>	<b>3.05%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>-\$123,582</b>	<b>\$581,579</b>		<b>\$597,069</b>		<b>-\$458,630</b>		<b>-\$175,423</b>		<b>-\$276,226</b>	
<b>BEGINNING FUND BALANCE - ALL ACCOUNTS</b>	<b>\$3,471,210</b>	<b>\$3,347,629</b>		<b>\$3,929,207</b>		<b>\$4,526,276</b>		<b>\$4,067,648</b>		<b>\$3,892,225</b>	
Assigned	\$593,722	\$659,886		\$910,327		\$847,654		\$856,653		\$856,653	
Committed	342,449	136,319		147,891		143,018		137,550		137,550	
Nonspendable	106,729	90,626		368,042		46,178		35,054		35,054	
Restricted	0	0		0		0		0		0	
Restricted/Reserved	-737,393	86		0		0		0		-227,627	
Unassigned	3,042,122	3,042,291		3,100,016		3,030,798		2,862,968		2,814,369	
<b>ENDING FUND BALANCE - ALL ACCOUNTS</b>	<b>\$3,347,629</b>	<b>\$3,929,207</b>		<b>\$4,526,276</b>		<b>\$4,067,648</b>		<b>\$3,892,225</b>		<b>\$3,615,999</b>	
Unassigned Fund Balance as a % of Expenditures	11.67%	10.98%		10.90%		9.87%		8.80%		8.39%	
Unassigned Fund Balance as # of Months of Exp.	1.40	1.32		1.31		1.18		1.06		1.01	



# General Fund | Financial Forecast

## Scenario #4 Referendum Renewal + Gen Ed Increases + Teachers Prop #1

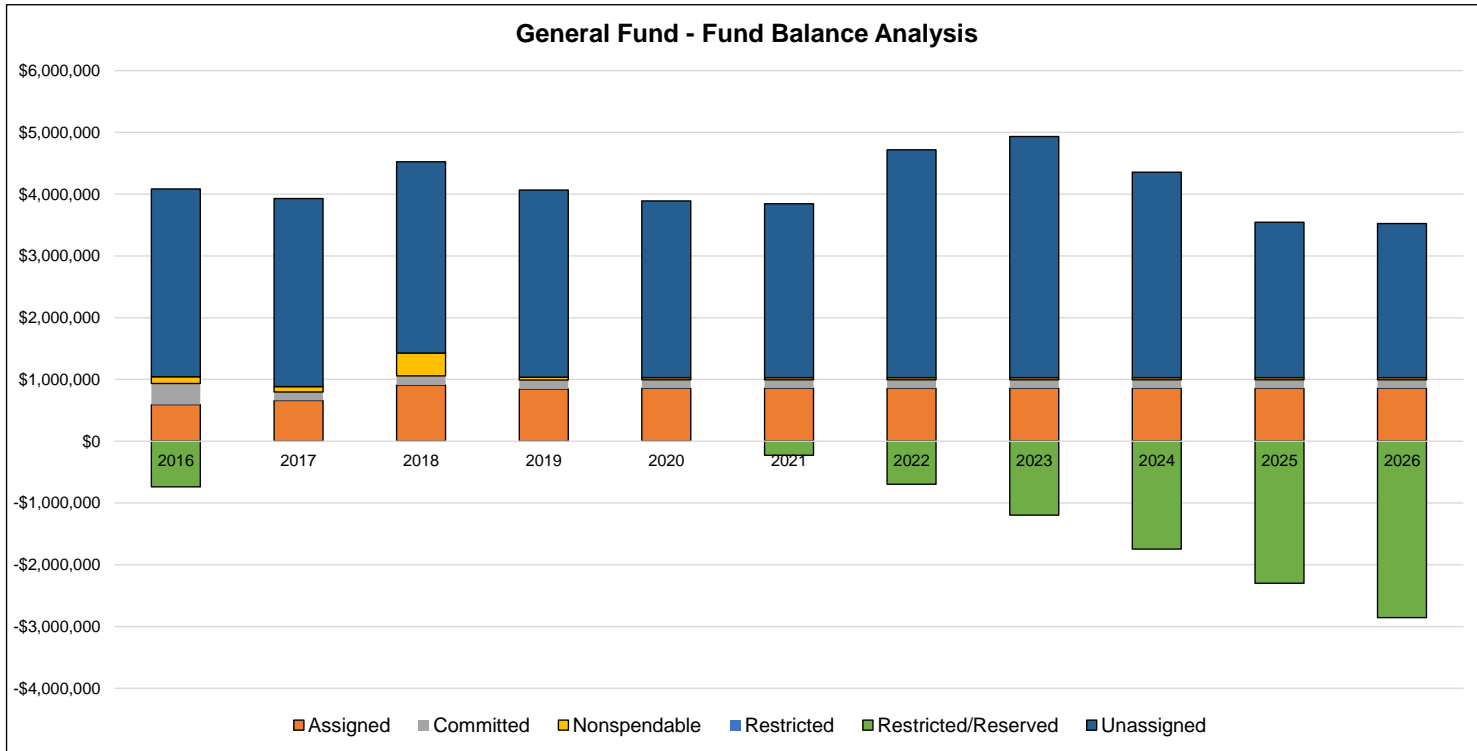
	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	2021	2022	% Δ	2023	% Δ	2024	% Δ	2025	% Δ	2026	% Δ
<b>REVENUES</b>											
Property Taxes	\$9,071,187	\$10,367,748	14.29%	\$10,577,979	2.03%	\$10,651,840	0.70%	\$10,880,104	2.14%	\$12,126,326	11.45%
State	21,796,256	22,582,132	3.61%	22,964,932	1.70%	23,400,579	1.90%	24,303,447	3.86%	25,311,218	4.15%
Federal	771,379	771,379	0.00%	771,379	0.00%	771,379	0.00%	771,379	0.00%	771,379	0.00%
Other	1,618,233	1,618,233	0.00%	1,618,233	0.00%	1,618,233	0.00%	1,618,233	0.00%	1,618,233	0.00%
<b>TOTAL REVENUE</b>	<b>\$33,257,055</b>	<b>\$35,339,492</b>	<b>6.26%</b>	<b>\$35,932,523</b>	<b>1.68%</b>	<b>\$36,442,031</b>	<b>1.42%</b>	<b>\$37,573,163</b>	<b>3.10%</b>	<b>\$39,827,156</b>	<b>6.00%</b>
<b>EXPENDITURES</b>											
Salaries & Benefits	\$24,500,488	\$25,902,685	5.72%	\$27,185,571	4.95%	\$28,532,672	4.96%	\$29,904,171	4.81%	\$31,371,047	4.91%
Other	\$9,032,793	\$9,032,793	0.00%	\$9,032,793	0.00%	\$9,032,793	0.00%	\$9,032,793	0.00%	\$9,032,793	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$33,533,281</b>	<b>\$34,935,479</b>	<b>4.18%</b>	<b>\$36,218,364</b>	<b>3.67%</b>	<b>\$37,565,465</b>	<b>3.72%</b>	<b>\$38,936,964</b>	<b>3.65%</b>	<b>\$40,403,840</b>	<b>3.77%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>-\$276,226</b>	<b>\$404,013</b>		<b>-\$285,841</b>		<b>-\$1,123,434</b>		<b>-\$1,363,801</b>		<b>-\$576,684</b>	
<b>BEGINNING FUND BALANCE - ALL ACCOUNTS</b>	<b>\$3,892,225</b>	<b>\$3,615,999</b>		<b>\$4,020,013</b>		<b>\$3,734,172</b>		<b>\$2,610,738</b>		<b>\$1,246,937</b>	
Assigned	\$856,653	\$856,653		\$856,653		\$856,653		\$856,653		\$856,653	
Committed	137,550	137,550		137,550		137,550		137,550		137,550	
Nonspendable	35,054	35,054		35,054		35,054		35,054		35,054	
Restricted	0	0		0		0		0		0	
Restricted/Reserved	-227,627	-696,744		-1,198,407		-1,745,410		-2,298,390		-2,855,242	
Unassigned	2,814,369	3,687,499		3,903,321		3,326,890		2,516,070		2,496,238	
<b>ENDING FUND BALANCE - ALL ACCOUNTS</b>	<b>\$3,615,999</b>	<b>\$4,020,013</b>		<b>\$3,734,172</b>		<b>\$2,610,738</b>		<b>\$1,246,937</b>		<b>\$670,253</b>	
<b>Unassigned Fund Balance as a % of Expenditures</b>	<b>8.39%</b>	<b>10.56%</b>		<b>10.78%</b>		<b>8.86%</b>		<b>6.46%</b>		<b>6.18%</b>	
<b>Unassigned Fund Balance as # of Months of Exp.</b>	<b>1.01</b>	<b>1.27</b>		<b>1.29</b>		<b>1.06</b>		<b>0.78</b>		<b>0.74</b>	



# General Fund | Fund Balance Analysis

## Scenario #4 Referendum Renewal + Gen Ed Increases + Teachers Prop #1

	Historical Fund Balances					Budget	Forecasted Fund Balances				
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Assigned	\$593,722	\$659,886	\$910,327	\$847,654	\$856,653	\$856,653	\$856,653	\$856,653	\$856,653	\$856,653	\$856,653
Committed	342,449	136,319	147,891	143,018	137,550	137,550	137,550	137,550	137,550	137,550	137,550
Nonspendable	106,729	90,626	368,042	46,178	35,054	35,054	35,054	35,054	35,054	35,054	35,054
Restricted	0	0	0	0	0	0	0	0	0	0	0
Restricted/Reserved	-737,393	86	0	0	0	-227,627	-696,744	-1,198,407	-1,745,410	-2,298,390	-2,855,242
Unassigned	3,042,122	3,042,291	3,100,016	3,030,798	2,862,968	2,814,369	3,687,499	3,903,321	3,326,890	2,516,070	2,496,238
<b>Total Fund Balance</b>	<b>\$3,347,629</b>	<b>\$3,929,207</b>	<b>\$4,526,276</b>	<b>\$4,067,648</b>	<b>\$3,892,225</b>	<b>\$3,615,999</b>	<b>\$4,020,013</b>	<b>\$3,734,172</b>	<b>\$2,610,738</b>	<b>\$1,246,937</b>	<b>\$670,253</b>



## ANYTOWN - Teacher Negotiations Summary

The data shown in this report is from the scenario: **Scenario #5 Referendum Renewal + Gen Ed Increases + Board Prop** :created/updated on 2/20/21,

The base year (for salary purposes) and current budget year for this report is FY 2020-2021

	FY21	FY 2022 Schedule	FY 2023 Schedule	FY 2024 Schedule	FY 2025 Schedule	FY 2026 Schedule
<b>Salary Schedule Adjustment %</b>	N/A	2.00%	2.00%	1.00%	1.00%	1.00%
<b>Step as % Increase</b>	N/A	1.64%	1.48%	1.24%	0.96%	0.87%
<b>Avg. % Increase</b>	N/A	3.68%	3.54%	2.30%	2.02%	1.93%
<b>Salary Schedule Adjustment Cost</b>	N/A	\$ 253,277	\$ 266,091	\$ 142,157	\$ 144,851	\$ 148,274
<b>Step Cost</b>	N/A	\$ 204,683	\$ 191,782	\$ 165,473	\$ 130,873	\$ 120,824
<b>Total New Salary Cost</b>	N/A	\$ 457,961	\$ 457,872	\$ 307,630	\$ 275,724	\$ 269,098
<b>Cumulative Salary Increase</b>	N/A	\$ 457,961	\$ 915,833	\$ 1,223,463	\$ 1,499,187	\$ 1,768,285
<b>Total Salary Cost</b>	\$ 12,459,187	\$ 12,917,148	\$ 13,375,020	\$ 13,682,650	\$ 13,958,374	\$ 14,227,471
<b>FTE's</b>	175.90	175.90	175.90	175.90	175.90	175.90
<b>Average Salary Cost Per FTE</b>	\$70,831	\$73,435	\$76,038	\$77,787	\$79,354	\$80,884
<b>Average \$ Increase Per FTE</b>	N/A	\$ 2,604	\$ 2,603	\$ 1,749	\$ 1,568	\$ 1,530
<b>Average % Increase Per FTE</b>	N/A	3.68%	3.54%	2.30%	2.02%	1.93%
<b>Cost Per Each 1%</b>	N/A	\$ 126,639	\$ 131,089	\$ 135,405	\$ 138,135	\$ 140,792

ANYTOWN				999			
The data shown in this report is from the scenario: Scenario #5 Referendum Renewal + Gen Ed Increases + Board Prop :created/updated on 2/20/21,							
<b>TEACHER NEGOTIATIONS COST SUMMARY FY 2022</b>				<b>FY 2022</b>		<b>FY 2023</b>	
				Dollar Amount Adjustments to Salary Schedule \$ 253,277		\$ 266,091	
<i>Client Inputs are Yellow Cells</i>				Percentage Adjustments to Salary Schedule 2.00%		2.00%	
<b>#FTE's</b>		<b>175.90</b>		Settlement Date <b>6.23.21</b>			
		FY21	%Change	FY 2022	% Change	FY 2023	
<b>SALARIES</b>							
SALARY RATE CHANGES		\$ 12,459,187	3.68%	\$ 12,917,148	3.54%	\$ 13,375,020	
LANE CHANGES			0.00%	\$50,000	100.00%	\$ 100,000	
LONGEVITY/CAREER INCREMENTS	Client Input	\$12,500	16.00%	\$14,500	13.79%	\$ 16,500	
One-Time off schedule	Client Input	\$0	0.00%	\$0	0.00%		
Q-Comp Cost Totals	Client Input	\$0	0.00%	\$0	0.00%		
Cocurricular	Client Input	\$0	0.00%	\$0	0.00%		
<b>Schedule and Part Time Salaries Total</b>		<b>\$ 12,471,687</b>	<b>4.09%</b>	<b>\$ 12,981,648</b>	<b>3.93%</b>	<b>\$ 13,491,520</b>	
<b>BENEFITS</b>							
Health Insurance	Client Input	\$ 1,878,315	5.00%	\$ 1,972,231	6.00%	\$ 2,090,565	
HRA Contribution Cost	Client Input	\$ 358,555	5%	\$ 376,483	5%	\$ 395,307	
HSA Contribution Cost	Client Input	\$ 12,500	5%	\$ 13,125	5%	\$ 13,781	
Life Insurance	Client Input	\$ 11,218	1.00%	\$ 11,330	1.00%	\$ 11,443	
Long-Term Disability	Client Input	\$ 34,400	1.00%	\$ 34,744	1.00%	\$ 35,091	
Dental Insurance Cost	Client Input	\$ 119,060	0.00%	\$ 119,060	0.00%	\$ 119,060	
Workers' Comp Costs	Client Input	\$ 105,011	5%	\$ 110,262	0%	\$ 110,262	
Employer Match 403B	Client Input	\$ 225,720	1.00%	\$ 227,977	1.00%	\$ 230,257	
Employer Match 457	Client Input	\$ -	0%	\$ -	0%	\$ -	
Other Benefits	Client Input	\$ -	0%	\$ -	0%	\$ -	
<b>Total Insurance Related Benefits Costs</b>		<b>\$ 2,744,779</b>	<b>4.39%</b>	<b>\$ 2,865,211</b>	<b>4.91%</b>	<b>\$ 3,005,766</b>	
<b>Compensation totals for TRA and FICA</b>		<b>\$ 12,471,687</b>		<b>\$ 12,981,648</b>		<b>\$ 13,491,520</b>	
<i>TRA &amp; FICA are computed on Salaries</i>		7.71%		8.34%		8.55%	
<b>TRA</b>		\$ 961,567	12.59%	\$ 1,082,669	6.54%	\$ 1,153,525	
		7.65%		7.65%		7.65%	
<b>FICA</b>		\$ 954,084	4.09%	\$ 993,096	3.93%	\$ 1,032,101	
<b>Total TRA and FICA Costs</b>		<b>\$ 1,915,651</b>	<b>8.36%</b>	<b>\$ 2,075,765</b>	<b>5.29%</b>	<b>\$ 2,185,626</b>	
<b>TOTAL TWO YEAR AGREEMENT COSTS</b>		\$17,132,117	4.61%	\$17,922,624	4.24%	\$18,682,912	
		<i>FY21</i>		<i>FY 2022</i>		<i>FY 2023</i>	
<b>Dollar Increase in Each Year</b>				<b>\$790,508</b>		<b>\$760,288</b>	
<b>Dollar Increase Per FTE in Each Year</b>				<b>\$4,494</b>		<b>\$4,322</b>	

**MINNESOTA SCHOOL BOARDS ASSOCIATION TEACHER SALARY SETTLEMENT SUMMARIZATION SHEET - FY 2022 and FY 2023**

The data shown in this report is from the scenario: Scenario #5 Referendum Renewal + Gen Ed Increases + Board Prop :created/updated on 2/20/21,

School District	<b>ANYTOWN</b>		<b>999</b>	Person Reporting		Settlement Date	6.23.21
Column	(A)	(B)	(C)	(D)	(E)	(F)	
	Item	FY21	FY 2022	Increase over FY21	FY 2023	Increase Over FY 2022	
1)	Number of Teachers (FTE)	175.90					

**Salary Costs**

2)	Salary Schedule Cost	\$12,459,186.79	\$12,917,147.52	\$457,960.74	\$13,375,019.96	\$457,872.44
3)	Lane Change Cost		\$50,000.00	\$50,000.00	\$100,000.00	\$50,000.00
4)	Extracurricular Cost	\$12,500.00	\$14,500.00	\$2,000.00	\$16,500.00	\$2,000.00
5)	One-Time Off-Schedule Payment	\$0.00	\$0.00		\$0.00	
6)	Q Comp Salary Cost	\$0.00	\$0.00		\$0.00	
7)	Other Salary Costs (explain below)	\$0.00	\$0.00		\$0.00	
	<b>Total Salary Costs</b>	<b>\$12,471,686.79</b>	<b>\$12,981,647.52</b>	<b>\$509,960.74</b>	<b>\$13,491,519.96</b>	<b>\$509,872.44</b>

**Benefit Costs (District Paid)**

8)	Health Insurance Premium Cost	\$1,878,315.00	\$1,972,230.75	\$93,915.75	\$2,090,564.60	\$118,333.85
9)	HRA Contribution Cost	\$358,555.00	\$376,482.75	\$17,927.75	\$395,306.89	\$18,824.14
10)	HSA Contribution Cost	\$12,500.00	\$13,125.00	\$625.00	\$13,781.25	\$656.25
11)	Life Insurance Cost	\$11,218.00	\$11,330.18	\$112.18	\$11,443.48	\$113.30
12)	Long-Term Disability Cost	\$34,400.00	\$34,744.00	\$344.00	\$35,091.44	\$347.44
13)	Dental Insurance Cost	\$119,060.00	\$119,060.00		\$119,060.00	
14)	Workers' Compensation Cost	\$105,011.00	\$110,261.55	\$5,250.55	\$110,261.55	
15)	District TRA Cost	\$961,567.05	\$1,082,669.40	\$121,102.35	\$1,153,524.96	\$70,855.55
16)	District FICA Cost	\$954,084.04	\$993,096.04	\$39,012.00	\$1,032,101.28	\$39,005.24
17)	Employer-Match 403B	\$225,720.00	\$227,977.20	\$2,257.20	\$230,256.97	\$2,279.77
18)	Employer-Match 457	\$0.00	\$0.00		\$0.00	
19)	Other Benefits (Explain below) *	\$0.00	\$0.00		\$0.00	
	<b>Total Benefit Costs</b>	<b>\$4,660,430.09</b>	<b>\$4,940,976.87</b>	<b>\$280,546.78</b>	<b>\$5,191,392.41</b>	<b>\$250,415.54</b>

20)	<b>Total Costs (2-19)</b>	<b>\$17,132,116.88</b>	<b>\$17,922,624.39</b>	<b>\$790,507.51</b>	<b>\$18,682,912.37</b>	<b>\$760,287.98</b>
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Column	(A)	(B)	(C)	(D)	(E)	(F)
21)	FY 2022 Average Total Package Dollar Increase per Teacher (Item 20D / 1B)				\$4,494.07	
22)	FY 2023 Average Total Package Dollar Increase per Teacher (Item 20F / 1B)				\$4,322.27	
23)	FY 2022 Average Total Package Dollar Cost per Teacher (Item 20C / 1B)				\$101,890.99	
24)	FY 2023 Average Total Package Dollar Cost per Teacher (Item 20E / 1B)				\$106,213.26	
25)	<b>Min. &amp; Max B.A &amp; M.A. Salaries</b>	<b>B.A. Degree</b>		<b>M.A. Degree</b>		<b>Number of Steps</b>
		Minimum	Maximum	Minimum	Maximum	
	FY 2022	refer to Salary Schedules	refer to Salary Schedules	refer to Salary Schedules	refer to Salary Schedules	refer to Salary Schedules
	FY 2023	refer to Salary Schedules	refer to Salary Schedules	refer to Salary Schedules	refer to Salary Schedules	refer to Salary Schedules

26)	Average Step Placement FY 2023	Refer to Salary Schedules		
27)	Average Lane Placement FY 2023	Refer to Salary Schedules		
		FY21	FY 2022	FY 2023
28)	Total Number of Duty Days in Teacher Work Year	Client Input	Client Input	Client Input

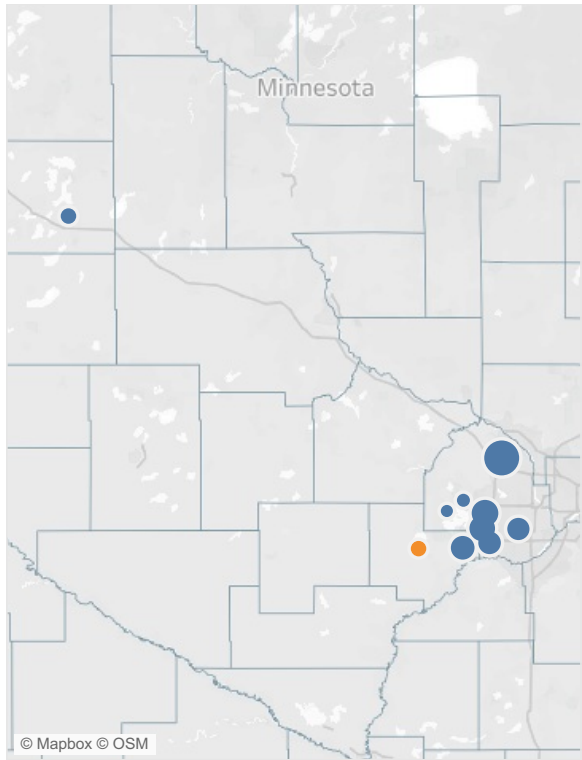
\* Explanation of Other

Peer Summary	Where does our Revenue come from?	Where do our Expenses go (by Program)?	How are Non-Instructional Expenses allocated?	Where do our Expenses go (by Object)?	Which Expense items have grown the most?	Do Revenues and Expe..
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## Waconia Public School District Financial Story

### Peer Summary

District	County	District Enrollment	ELL Served Percent of Enrollment	ELL Status Percent of Enrollment	Low Income Percent of Enrollment
Alexandria Public School District	DOUGLAS	4,064		0.71%	24.14%
Eastern Carver County Public Scho..	CARVER	9,485		4.88%	17.42%
Eden Prairie Public School District	HENNEPIN	8,606		8.23%	18.73%
Edina Public School District	HENNEPIN	8,348		5.40%	8.58%
Minnetonka Public School District	HENNEPIN	11,106		1.83%	4.22%
Orono Public School District	HENNEPIN	2,867		1.40%	5.58%
Osseo Public School District	HENNEPIN	20,672		10.40%	29.76%
Waconia Public School District	CARVER	4,050		1.73%	5.60%
Wayzata Public School District	HENNEPIN	12,013		3.63%	9.26%
Westonka Public School District	HENNEPIN	2,480		0.65%	14.27%



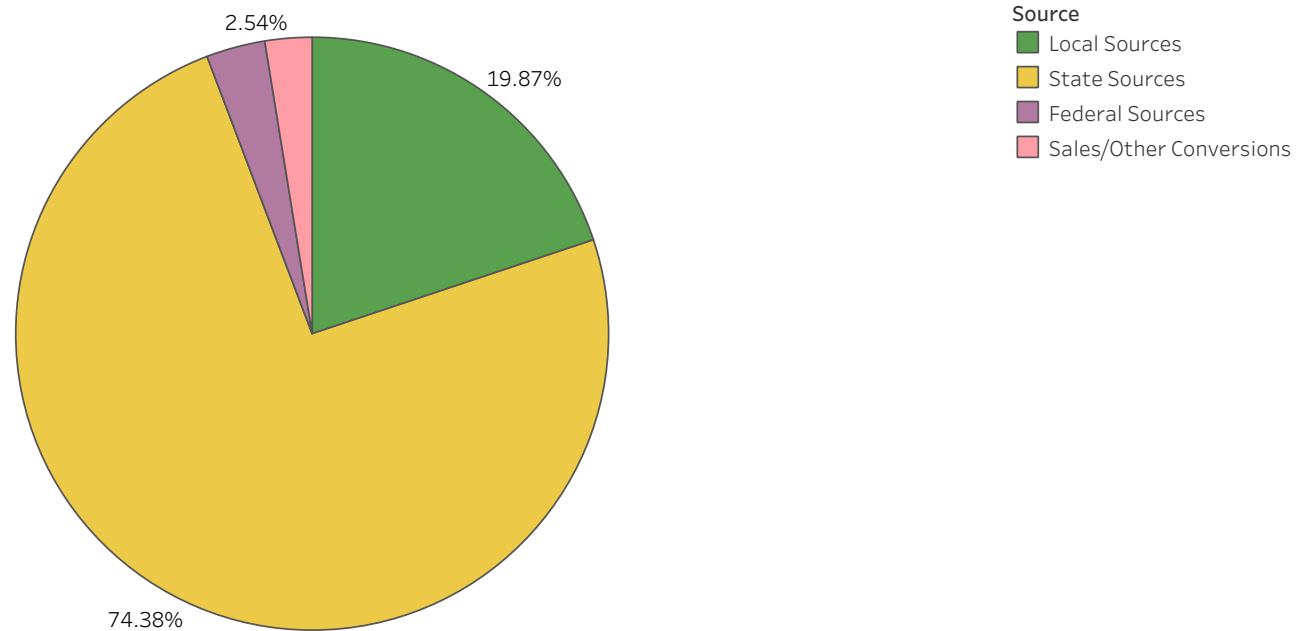
© Mapbox © OSM

Enrollment Data presented is from 2021.

Peer Summary	Where does our Revenue come from?	Where do our Expenses go (by Program)?	How are Non-Instructional Expenses allocated?	Where do our Expenses go (by Object)?	Which Expense items have grown the most?	Do Revenues and Expe..
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## Waconia Public School District Financial Story

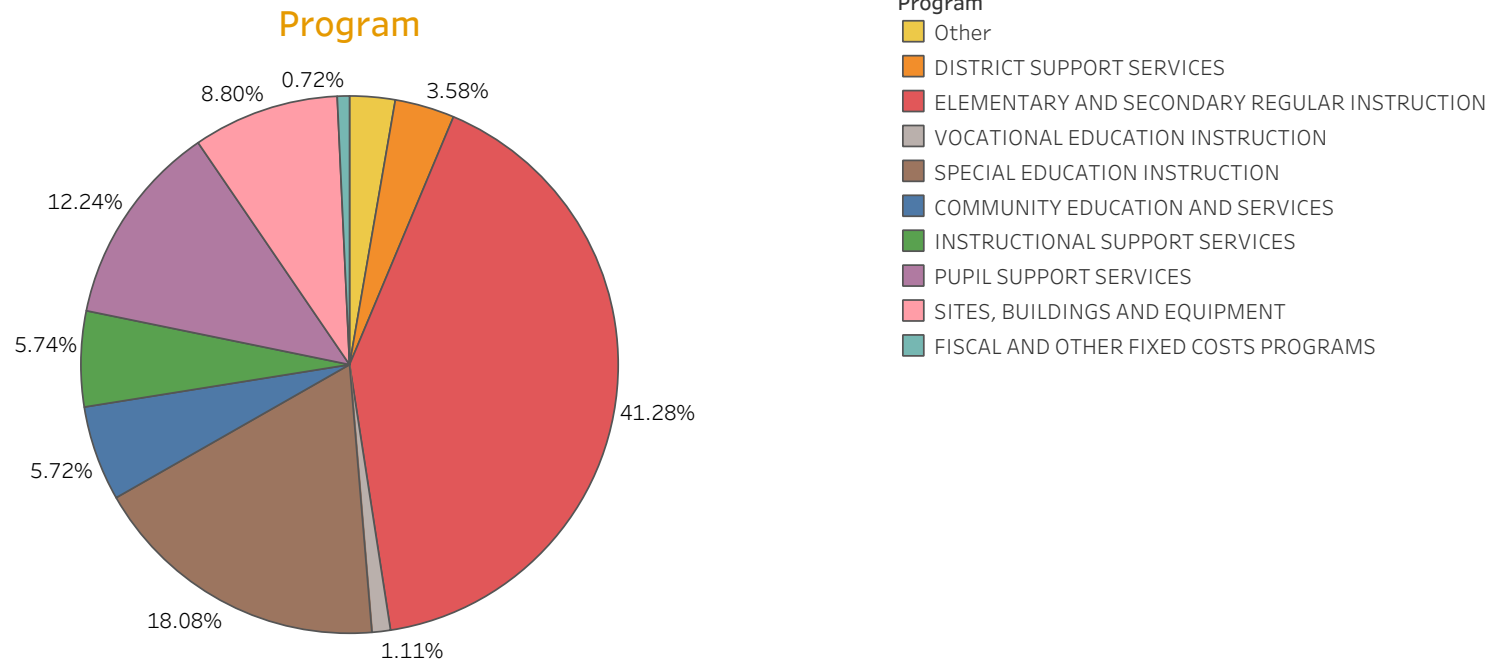
Education in Minnesota is funded from a combination of Local, State, and Federal sources. The pie chart below shows the breakdown of the district's revenue between these sources for the district's operating funds for fiscal year 2020.



Peer Summary	Where does our Revenue come from?	Where do our Expenses go (by Program)?	How are Non-Instructional Expenses allocated?	Where do our Expenses go (by Object)?	Which Expense items have grown the most?	Do Revenues and Expe..
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## Waconia Public School District Financial Story

In school district accounting, expenses are categorized in multiple ways. The pie chart below breaks down Operating Expenses (as defined on Notes page) for Fiscal Year 2020 by Program which shows the general operational areas of spending.

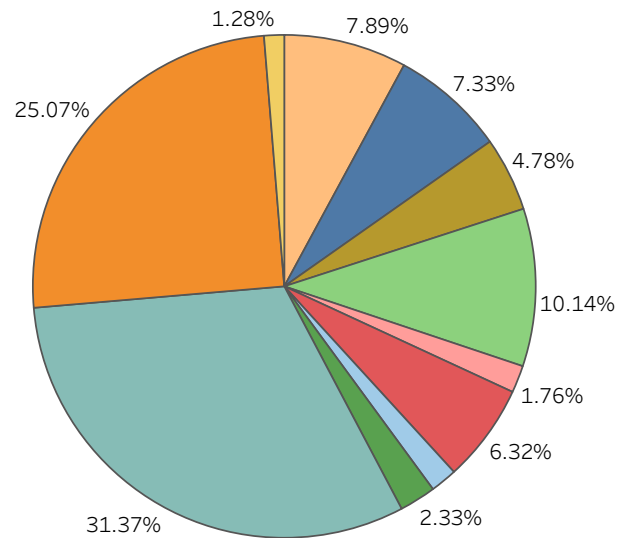


Peer Summary	Where does our Revenue come from?	Where do our Expenses go (by Program)?	How are Non-Instructional Expenses allocated?	Where do our Expenses go (by Object)?	Which Expense items have grown the most?	Do Revenues and Expenses align?
--------------	-----------------------------------	----------------------------------------	-----------------------------------------------	---------------------------------------	------------------------------------------	---------------------------------

## Waconia Public School District Financial Story

In school district accounting, expenses are categorized in multiple ways. The pie chart below breaks down Operating Expenses (as defined on Notes page) for Fiscal Year 2020 by Program which shows the general operational areas of spending and focuses just on the Support Services programs.

Support Services from Sub Program



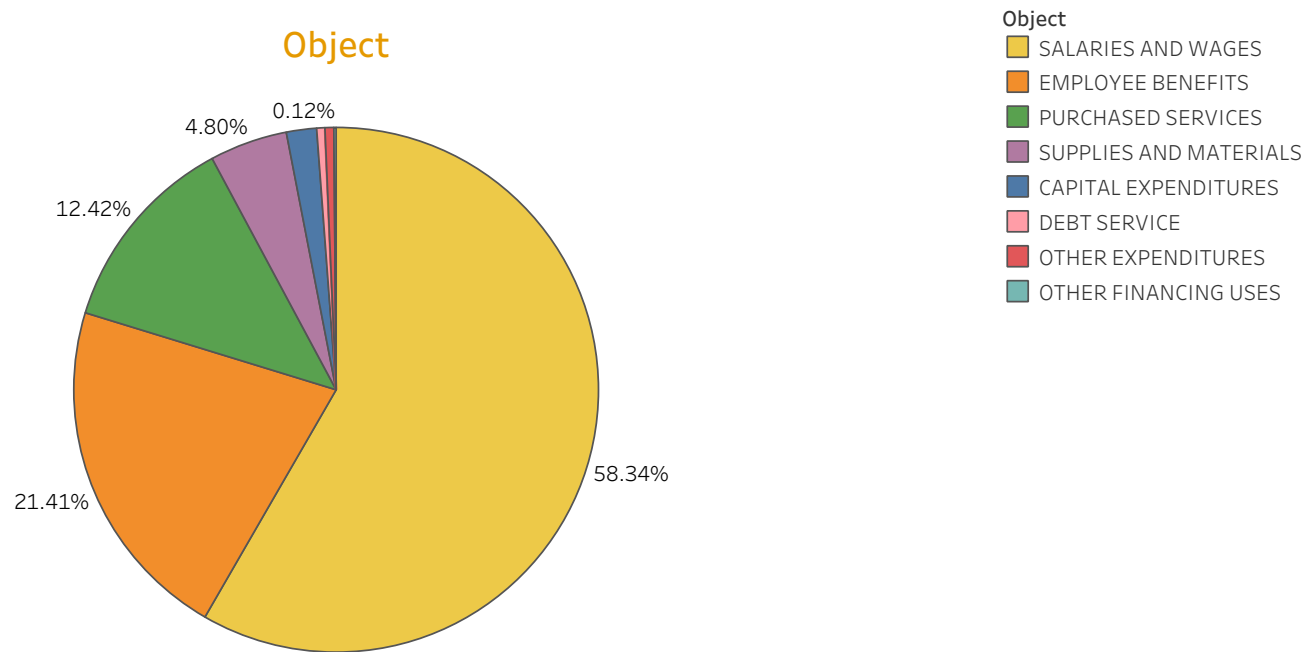
Sub Program

- General Instructional Support
- Curriculum Consultant and Development
- Library Media Center
- Instruction-Related Technology
- Staff Development
- Secondary Counseling and Guidance Services
- Elementary Counseling and Guidance Services
- Health Services
- Pupil Transportation
- Food Services
- Other Pupil Support Services

Where does our Revenue come from?	Where do our Expenses go (by Program)?	How are Non-Instructional Expenses allocated?	Where do our Expenses go (by Object)?	Which Expense items have grown the most?	Do Revenues and Expenses align?	What is our Operating Fund Balance trend?
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## Waconia Public School District Financial Story

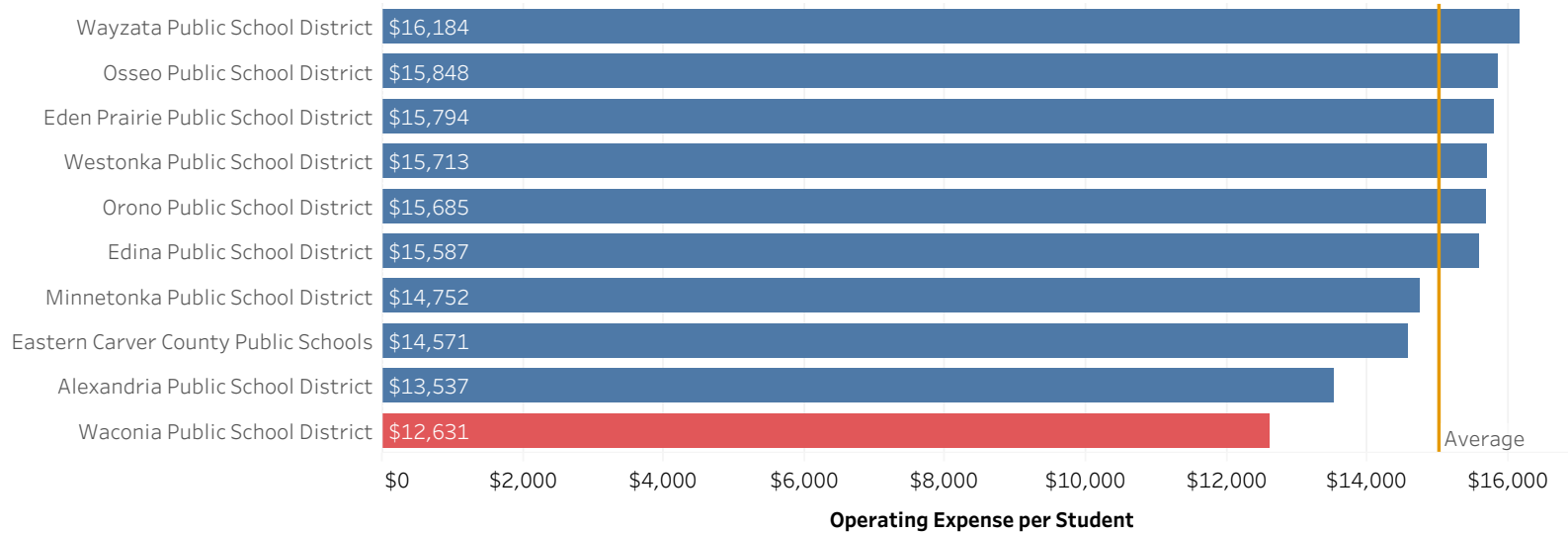
In school district accounting, expenses are categorized in multiple ways. The pie chart below breaks down Operating Expenses (as defined on Notes page) for Fiscal Year 2020 by Object which shows the types of expenses.



How are Non-Instructional Ex..	Where do our Expenses go (by Object)?	Which Expense items have grown the most?	Do Revenues and Expenses align?	What is our Operating Fund Balance trend?	How does per student spending compare?	Data Notes
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## Waconia Public School District Financial Story

Operating Expenditures per Student is a reflection of available resources and student needs. The chart below shows the district's operating expenditures per student for 2020 compared to its peers.



How are Non-Instructional Ex..	Where do our Expenses go (by Object)?	Which Expense items have grown the most?	Do Revenues and Expenses align?	What is our Operating Fund Balance trend?	How does per student spending compare?	Data Notes
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## Data Notes

**Financial information** consists of Uniform Financial Accounting and Reporting Standards (UFARS) data obtained from the Minnesota Department of Education (MDE) via a records request

**Operating Funds** are presented as expenses from Funds 01 (General Fund), 02 (Food Service Fund) and 04 (Community Service Fund).

The **student count** used for the per student calculations represents the fall enrollment counts from MDE - <http://w20.education.state.mn.us/MDEAnalytics/DataTopic.jsp?TOPICID=2>

For more detailed analytics of this data visit the 5Sight home page:  
<https://5share.com/5sight/home.html>

1.C. Review Enrollment Numbers

**Waconia Public Schools**  
**Budget / Projected ADM Served - 7-23-2021**

<b>Grade Level</b>	<b>ADM Served 2018-2019</b>	<b>ADM Served 2019-2020</b>	<b>ADM Served 2020-2021</b>	<b>ADM as of 7/23/2021</b>	<b>Budget 2021-2022</b>
<b>ECSE</b>	<b>34</b>	<b>31</b>	<b>28</b>	<b>25</b>	<b>30</b>
K	277	284	257	273	285
1	298	278	275	263	280
2	283	306	262	279	285
3	314	288	302	264	280
4	290	321	282	303	305
<b>5</b>	<b>291</b>	<b>290</b>	<b>320</b>	<b>293</b>	<b>295</b>
<b>Subtotal - K-5</b>	<b>1,753</b>	<b>1,767</b>	<b>1,698</b>	<b>1,675</b>	<b>1,730</b>
6	320	307	291	334	335
7	324	328	308	300	295
8	305	323	329	310	310
<b>Subtotal - 5-8</b>	<b>949</b>	<b>958</b>	<b>928</b>	<b>944</b>	<b>940</b>
9	318	339	358	351	335
10	320	321	330	358	340
11	301	275	287	324	315
12	284	279	261	293	280
<b>Subtotal - 9-12</b>	<b>1,223</b>	<b>1,214</b>	<b>1,236</b>	<b>1,326</b>	<b>1,270</b>
WLC	65	71	60	50	45
Extended Day Programs	21	17	15	15	15
Special Ed - Tuition	27	31	24	20	20
<b>Total</b>	<b>4,072</b>	<b>4,089</b>	<b>3,989</b>	<b>4,055</b>	<b>4,050</b>

#### 1.D. Construction Projects Update

- Safari Island
- Middle School gym floor



July 21, 2021

Mr. Todd Swanson  
Director of Finance & Operations  
Waconia Public Schools, ISD 110  
512 Industrial Blvd.  
Waconia, MN 55387

Mr. Swanson:

Attached you will find separate proposals to demo your current gym floor, provide materials for the new gym floor, provide labor for the new gym floor installation and a proposal for striping the new gym floor. I also have included a purchasing agent agreement that we will need to purchase materials separately.

The new gym floor is a premium gym floor produced by our supplier Robbins Sports Surfaces. The Robbins Hybrid MVP gym floor incorporates the Robbins ZeroG Shock pad which is a continuous contact 3/4" cushioned shock pad which offers great shock absorption and vibration control. The engineered subfloor provides more stability than lumber and an even playing surface with no voids that can produce dead spots and inconsistencies.

Robbins XLPLus long-length 2<sup>nd</sup> & Better grade maple plank flooring incorporates factory finger-jointed maple with a built-in pressure ridge for expansion and contraction. Longer planks mean 70% less end joints and stronger, straighter boards.

H2I Group will professionally remove the bleachers from the wall onto the new floor completing the demo in that area. We will install the flooring in the area and professionally reinstall the bleacher sets to the wall. The bleachers will be inspected for any operational issues at that time.

H2I Group will produce high quality shop drawings for your review and will make any corrections prior to the finishing of the gym floor.

All wall cove base and thresholds will be professionally installed with onsite placement and all inside corners professionally miter cut.

For the schedule H2I Group will begin the demo of the current gym floor July 22, 2021. From the time we are given the notice to proceed on the installation of the new gym flooring we are committing to a 6-8 week install schedule. H2I Group will extend standard warranties to a 5-year warranty on materials and workmanship, extending an additional year for each consecutive year H2I Group performs annual floor maintenance.

Please let me know if there is any other information you need.

Sincerely,

John Plumhoff  
H2I Group



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[h2igroup.com](http://h2igroup.com)  
[info@h2igroup.com](mailto:info@h2igroup.com)





430 Industrial Blvd. | Minneapolis, MN 55413 | Ph: 612.331.4880 | Fax: 612.378.2236 | Toll Free: 800.795.0696

## PROPOSAL 91067

To: **Todd Swanson** Date: **7/21/2021**  
**Director Finance & Operations** Project: **Waconia MS new gym floor game lines & graphics**  
**ISD 110** Location: **Waconia, MN**

We propose to paint game lines and graphics for the new gym floor at Waconia Middle School

Install ..... **\$13,800.00**

### Pricing Includes installing:

1. Specialized game lines and floor graphics painting to be same or similar to what is on existing floor.

### Excludes:

1. Any Liquidated, Consequential and/or Actual Damages clauses.

### SEE PAGE 2 for Terms & Conditions

This proposal is based upon usage of the AGC/ASA/ASC "Standard Form Construction Subcontract", 1996 Edition or a subcontract form otherwise acceptable to H2I Group, Inc.

### TERMS: Net 30 Days

ACCEPTED: Company ISD #110  
 Name TODD SWANSON  
 Date 7/30/2021

RESPECTFULLY,  
**H2I Group, Inc.**  
 By John Plumhoff  
 612-718-3644  
 jplumhoff@h2igroup.com

Note: This quotation is offered for acceptance within 15 days and is subject to revision beyond that time.

DIR# PW-LR-1000537618

Contractors Licenses: Arizona # 327293 | California # 1060739 | Nevada C3#0084853, C26#00845851



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## PROPOSAL 91067

### H2I Group Inc. Terms and Conditions

#### General

These terms and conditions are a component part of the attached proposal and constitute the entire agreement between H2I Group Inc. (hereinafter H2I). By signing the proposal, Customer acknowledges that they understand and accept the proposal and the following terms and conditions. All work shall be done in accordance with the attached proposal unless otherwise provided for in writing and signed by H2I. Applicable sales, excise and use taxes are not included unless otherwise stated in the proposal. Tax exempt entities hereby agree to furnish tax exemption certificates when requested on non-taxable materials. Material Only Contracts: Responsibility for the unloading, handling, storage and installation of material transfers to the Customer upon shipment from the factory. Customer is responsible for receiving, unloading and inspecting materials and filing freight claim for any shortage or damage of materials. Delivery and freight charges are not included unless otherwise stated in the proposal.

#### Site Conditions

A smooth, level and clean sub-floor shall be provided or as required by H2I. Maintain environment at proper temperature (55-80 degrees F.) and humidity (35-50%) before, during and 30 days following installation. Delays due to circumstances beyond the control of H2I shall entitle H2I to an equitable adjustment of time and contract price.

#### Acceptance

This proposal may be accepted within 15 days subject to credit approval. H2I reserves the right to revoke this offer prior to acceptance by customer. Customer agrees that, by signing, grant authority to credit bureaus to release credit history information for the purpose of establishing credit with H2I and its subsidiaries. H2I and its subsidiaries may, if payment for work performed by H2I will pass thru from a third party require a credit application, joint check agreement with the property owner/end user if the property owner/end user is a separate entity from the Customer, a copy of the Customer's payment bond, and/or a personal guarantee, as a condition of credit approval. Customer agrees that payments received from a third party for services performed by H2I shall be held in trust and first paid to H2I for material and labor costs paid by H2I.

#### Installation

This proposal assumes unloading and elevator use shall be conducted during normal business hours. This proposal is based on completing the work during normal business hours. Overtime, evening and weekend work is available at additional charge. Customer agrees to provide H2I with sufficient and timely unloading facilities, dock and elevator access as needed at no additional cost to H2I. Customer shall provide temporary, secure storage for materials prior to installation. Customer shall provide adequate electrical power, lighting, water and restroom facilities during installation. Customer shall provide area that is free and clear and prepared for installation.

#### Engineering

All engineering, proposal drawings, specifications shall represent H2I's investment in engineering skill and development and remain the property of H2I. Such are submitted with the understanding that the information will not be disclosed or used in any way detrimental to H2I's interests.

#### Changes

Any requests for changes to the scope of work shall be made in writing with signed acceptance by authorized personnel from H2I and Customer.

#### Liability

H2I shall not be liable for damages in any form or any other claim arising out of strikes, floods, fire, accidents, or any other causes beyond our control. H2I shall not be liable for liquidated, consequential or any other damages or penalties of any kind for delays in completion of work. H2I indemnity obligations to the Customer and owner are limited to the liability created by the gross negligence of Haldeman Homme Holdings, its employees or subcontractors. In the event the terms of this agreement conflicts with the Customer's proposal or purchase order the parties acknowledge and agree the terms of this agreement shall control.

#### Payment

Payment in full will be due and payable thirty (30) days from invoice date. Customer agrees to pay progress-billing invoices during the course of the project reflecting partial shipment of material and/or partial completion of labor work performed. Where materials are stored or staged temporarily at the job site or in offsite or bonded warehouse, customer shall pay for materials and reasonable storage charges. The failure of the Customer to make payments within contract terms shall entitle H2I, in addition to all other rights, to suspend all work and shipments and shall further entitle H2I to an extension of time of performance of the work. No payments shall be withheld from or penalties assessed against H2I due to causes for which H2I is not responsible.

Customer agrees that, if the billed amount is not paid within terms, a service charge will be charged on the overdue balance at a percentage rate of 1.5% (18% ANNUAL PERCENTAGE RATE) for all accounts. If the customer fails to pay the entire unpaid balance on the account when due H2I may without further notice or demand, exercise all rights and remedies available by law for the collection of the balance due on the account. H2I reserves the option to exercise its lien rights at all times in accordance with applicable law to secure collection of amounts due. Applicant will be liable for all expenses of collection with or without suit, including all court costs and reasonable attorney's fees to the extent under applicable state law. Venue shall be the State District Court of Minnesota.

We impose a 2% surcharge on all Credit Card Transactions, which is not greater than our cost of acceptance. A surcharge will not be applied to any debit card transaction.

#### Disputes

Customer and H2I hereby agree that disputes between the parties which cannot be settled amicably, shall be settled through the State District Court of Minnesota.

#### Cancellation

An officer of H2I must approve cancellation requests in writing. In order to compensate H2I for its investment in engineering, time, processing and administrative work, approved cancellations shall be subject to cancellation charge of 25% of the contract amount plus the cost of materials produced or in production, labor or other services performed, freight, taxes and any other out of pocket expenses incurred by H2I.

#### Warranty

THE MANUFACTURER EXPRESS WARRANTY IS PROVIDED IN LIEU OF ALL OTHER WARRANTIES, EXPRESS OR IMPLIED. THE WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE ARE HEREBY DISCLAIMED BY H2I.

#### Insurance

H2I maintains insurance and will provide certificates of insurance if requested on coverage and limits as provided by its insurance policy. No other insurance coverage is provided including waiver of subrogation or additional named insureds.

#### Codes

Customer, architect and/or contractor shall be responsible for all local, state and federal agency code compliance, permits, fees, design, engineering and testing. H2I does not provide professional liability or pollution insurance for any of these services. Costs for any and all such services are not included in this proposal.

Signature: [Signature]

Name: TODD SWANSON,  
(Please Print)

Date: 7/30/2021

DIRECTOR OF FINANCE  
AND OPERATIONS



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[info@h2igroup.com](mailto:info@h2igroup.com)



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## PROPOSAL 91604 Change Order 1 concrete corrections

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#### Engineering

All engineering, proposal drawings, specifications shall represent H2I's investment in engineering skill and development and remain the property of H2I. Such are submitted with the understanding that the information will not be disclosed or used in any way detrimental to H2I's interests.

#### Changes

Any requests for changes to the scope of work shall be made in writing with signed acceptance by authorized personnel from H2I and Customer.

#### Liability

H2I shall not be liable for damages in any form or any other claim arising out of strikes, floods, fire, accidents, or any other causes beyond our control. H2I shall not be liable for liquidated, consequential or any other damages or penalties of any kind for delays in completion of work. H2I indemnity obligations to the Customer and owner are limited to the liability created by the gross negligence of Haldeman Homme Holdings, its employees or subcontractors. In the event the terms of this agreement conflicts with the Customer's proposal or purchase order the parties acknowledge and agree the terms of this agreement shall control.

#### Payment

Payment in full will be due and payable thirty (30) days from invoice date. Customer agrees to pay progress-billing invoices during the course of the project reflecting partial shipment of material and/or partial completion of labor work performed. Where materials are stored or staged temporarily at the job site or in offsite or bonded warehouse, customer shall pay for materials and reasonable storage charges. The failure of the Customer to make payments within contract terms shall entitle H2I, in addition to all other rights, to suspend all work and shipments and shall further entitle H2I to an extension of time of performance of the work. No payments shall be withheld from or penalties assessed against H2I due to causes for which H2I is not responsible.

Customer agrees that, if the billed amount is not paid within terms, a service charge will be charged on the overdue balance at a percentage rate of 1.5% (18% ANNUAL PERCENTAGE RATE) for all accounts. If the customer fails to pay the entire unpaid balance on the account when due H2I may without further notice or demand, exercise all rights and remedies available by law for the collection of the balance due on the account. H2I reserves the option to exercise its lien rights at all times in accordance with applicable law to secure collection of amounts due. Applicant will be liable for all expenses of collection with or without suit, including all court costs and reasonable attorney's fees to the extent under applicable state law. Venue shall be the State District Court of Minnesota.

We impose a 2% surcharge on all Credit Card Transactions, which is not greater than our cost of acceptance. A surcharge will not be applied to any debit card transaction.

#### Disputes

Customer and H2I hereby agree that disputes between the parties which cannot be settled amicably, shall be settled through the State District Court of Minnesota.

#### Cancellation

An officer of H2I must approve cancellation requests in writing. In order to compensate H2I for its investment in engineering, time, processing and administrative work, approved cancellations shall be subject to cancellation charge of 25% of the contract amount plus the cost of materials produced or in production, labor or other services performed, freight, taxes and any other out of pocket expenses incurred by H2I.

#### Warranty

THE MANUFACTURER EXPRESS WARRANTY IS PROVIDED IN LIEU OF ALL OTHER WARRANTIES, EXPRESS OR IMPLIED. THE WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE ARE HEREBY DISCLAIMED BY H2I.

#### Insurance

H2I maintains insurance and will provide certificates of insurance if requested on coverage and limits as provided by its insurance policy. No other insurance coverage is provided including waiver of subrogation or additional named insureds.

#### Codes

Customer, architect and/or contractor shall be responsible for all local, state and federal agency code compliance, permits, fees, design, engineering and testing. H2I does not provide professional liability or pollution insurance for any of these services. Costs for any and all such services are not included in this proposal.

Signature: [Handwritten Signature]

Name: TODD SWANSON  
(Please Print) DIRECTOR OF FINANCE + OPERATIONS

Date: 7/30/2021



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h2igroup.com  
info@h2igroup.com







**PROPOSAL 91604**

**H2I Group Inc. Terms and Conditions**

**General**

These terms and conditions are a component part of the attached proposal and constitute the entire agreement between H2I Group Inc. (hereinafter H2I). By signing the proposal, Customer acknowledges that they understand and accept the proposal and the following terms and conditions. All work shall be done in accordance with the attached proposal unless otherwise provided for in writing and signed by H2I. Applicable sales, excise and use taxes are not included unless otherwise stated in the proposal. Tax exempt entities hereby agree to furnish tax exemption certificates when requested on non-taxable materials. Material Only Contracts: Responsibility for the unloading, handling, storage and installation of material transfers to the Customer upon shipment from the factory. Customer is responsible for receiving, unloading and inspecting materials and filing freight claim for any shortage or damage of materials. Delivery and freight charges are not included unless otherwise stated in the proposal.

**Site Conditions**

A smooth, level and clean sub-floor shall be provided or as required by H2I. Maintain environment at proper temperature (55-80 degrees F.) and humidity (35-50%) before, during and 30 days following installation. Delays due to circumstances beyond the control of H2I shall entitle H2I to an equitable adjustment of time and contract price.

**Acceptance**

This proposal may be accepted within 15 days subject to credit approval. H2I reserves the right to revoke this offer prior to acceptance by customer. Customer agrees that, by signing, grant authority to credit bureaus to release credit history information for the purpose of establishing credit with H2I and its subsidiaries. H2I and its subsidiaries may, if payment for work performed by H2I will pass thru from a third party require a credit application, joint check agreement with the property owner/end user if the property owner/end user is a separate entity from the Customer, a copy of the Customer's payment bond, and/or a personal guarantor, as a condition of credit approval. Customer agrees that payments received from a third party for services performed by H2I shall be held in trust and first paid to H2I for material and labor costs paid by H2I.

**Installation**

This proposal assumes unloading and elevator use shall be conducted during normal business hours. This proposal is based on completing the work during normal business hours. Overtime, evening and weekend work is available at additional charge. Customer agrees to provide H2I with sufficient and timely unloading facilities, dock and elevator access as needed at no additional cost to H2I. Customer shall provide temporary, secure storage for materials prior to installation. Customer shall provide adequate electrical power, lighting, water and restroom facilities during installation. Customer shall provide area that is free and clear and prepared for installation.

**Engineering**

All engineering, proposal drawings, specifications shall represent H2I's investment in engineering skill and development and remain the property of H2I. Such are submitted with the understanding that the information will not be disclosed or used in any way detrimental to H2I's interests.

**Changes**

Any requests for changes to the scope of work shall be made in writing with signed acceptance by authorized personnel from H2I and Customer.

**Liability**

H2I shall not be liable for damages in any form or any other claim arising out of strikes, floods, fire, accidents, or any other causes beyond our control. H2I shall not be liable for liquidated, consequential or any other damages or penalties of any kind for delays in completion of work. H2I indemnity obligations to the Customer and owner are limited to the liability created by the gross negligence of Haldeman Homme Holdings, its employees or subcontractors. In the event the terms of this agreement conflicts with the Customer's proposal or purchase order the parties acknowledge and agree the terms of this agreement shall control.

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**Warranty**

THE MANUFACTURER EXPRESS WARRANTY IS PROVIDED IN LIEU OF ALL OTHER WARRANTIES, EXPRESS OR IMPLIED. THE WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE ARE HEREBY DISCLAIMED BY H2I.

**Insurance**

H2I maintains insurance and will provide certificates of insurance if requested on coverage and limits as provided by its insurance policy. No other insurance coverage is provided including waiver of subrogation or additional named insureds.

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Signature: Todd Swanson Name: TODD SWANSON, Date: 7/30/2021  
(Please Print) DIRECTOR OF FINANCE AND OPERATIONS



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[h2igroup.com](http://h2igroup.com)  
[info@h2igroup.com](mailto:info@h2igroup.com)





Choose an item.

**PROPOSAL 91063**

To: **Todd Swanson** Date: **7/21/2021**  
Director Finance & Operations Project: **Waconia MS new gym floor materials**  
ISD 110 Location: **Waconia, MN**

We propose to act as Purchasing Agent and supply all materials for the a new Robbins Hybrid MVP maple gym floor system at Waconia Middle School.

**Materials & Freight** ..... **\$103,400.00**

**Pricing Includes the following materials:**

1. Robbins Sports Surfaces 25/32" x 2-1/4" XLPlus long-length northern hard maple plank flooring\
2. 2 layers 1/2" 4-ply plywood
3. Robbins Sports Surfaces Zero/G® Shockpad

*Zero/G Shockpad is the ultimate in vibration control and features an open cell foam technology that prevents pad compression to ensure consistent floor performance after years of continuous use. Zero/G Shockpad works well in areas that are prone to natural water disasters and is designed to absorb and contain water to one area of the floor during a disaster. It also has a built in anti-bacterial additive to prevent fungus growth from exposure to moisture.*

4. 10m poly vapor barrier
5. Oil based seal and finish
6. Vent Cove wall base
7. Interior thresholds
8. Professionally engineered shop drawings

**Excludes:**

1. Any Liquidated, Consequential and/or Actual Damages clauses.
2. Use Tax
3. Installation Labor
4. Paints and stencils

**SEE PAGE 2 for Terms & Conditions**

This proposal is based upon usage of the AGC/ASA/ASC "Standard Form Construction Subcontract", 1996 Edition or a subcontract form otherwise acceptable to H2I Group, Inc.

**TERMS: Net 30 Days**

ACCEPTED: Company ISD #110  
Name TODD SWANSON  
Date 7/30/2021

RESPECTFULLY,  
**H2I Group, Inc.**  
By John Plumhoff

612-718-3644  
jplumhoff@h2igroup.com

Note: This quotation is offered for acceptance within 15 days and is subject to revision beyond that time.



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[info@h2igroup.com](mailto:info@h2igroup.com)



**PROPOSAL 91063****H2I Group Inc. Terms and Conditions****General**

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Signature:  Name: TODD SWANSON Date: 7/30/2021  
(Please Print) **DIRECTOR OF FINANCE AND OPERATIONS**

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info@h2igroup.com





The parties agree that these additional terms and conditions supplement and modify the agreement dated 7-21-2021.

H2I Group hereby agrees to provide the labor for installation of the following real estate construction improvement: Waconia Middle School Gym Floor Replacement

Waconia Independent School District 110 hereby agrees to purchase the following goods and materials to be installed by H2I Group: Materials included for the replacement of the Waconia Middle School gym floor

Waconia Independent School District 110 further agrees that it is the owner of the goods and materials to be installed hereunder and H2I Group shall not be liable for any defects in the building materials and shall have no risk of loss for any building materials but shall only be liable for any negligence or defect in installation of such materials.

H2I Group agrees to act as agent for Waconia Independent School District 110 for the purchase of goods and materials and shall provide notice of such agency to all vendors and suppliers of goods and materials purchased hereunder on behalf of Waconia Independent School District 110.

Agent

Purchaser

H2I Group

Waconia Independent School District 110

\_\_\_\_\_



By:

By: TODD SWANSON

Its: \_\_\_\_\_

Its: DIRECTOR OF FINANCE  
AND OPERATIONS



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[info@h2igroup.com](mailto:info@h2igroup.com)



1.E. ASBO Certification of Excellence

The District was awarded ASBO's Certificate of Excellence in Financial Reporting recently. This is the tenth year in a row that the district has been able to achieve this award.



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Waconia Public Schools ISD 110**

**for its Comprehensive Annual Financial Report  
for the Fiscal Year Ended June 30, 2020.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence.



*W. Edward Chabal*

W. Edward Chabal  
President

*David J. Lewis*

David J. Lewis  
Executive Director



July 30, 2021

Mr. Todd Swanson  
Director of Finance and Operations  
Waconia Public Schools ISD 110  
512 Industrial Boulevard  
Waconia, MN 55387

Dear Mr. Swanson:

Congratulations! On behalf of the Association of School Business Officials (ASBO) International, I am pleased to inform you that Waconia Public Schools ISD 110 has received ASBO's Certificate of Excellence in Financial Reporting for the fiscal year ended 2020. This award represents a significant achievement and reflects your commitment to transparency and high-quality financial reporting. We encourage you to use the [COE recipient's logo](#) to share your achievement in emails and marketing materials.

The Certificate of Excellence (COE) Review Team has provided their comments for the improvement of your Comprehensive Annual Financial Report. It is important to review the comments and address them before you prepare next year's report. Your district must include a copy of the original comments and the district's written responses to the comments in next year's application packet.

We hope you will use the attached press release to share this important achievement with your community. Your award certificate is also attached.

Congratulations to you and the members of your staff who worked so hard to earn the COE this year. We look forward to your continued participation in the COE program.

Sincerely,

A handwritten signature in black ink, appearing to read 'David J. Lewis'. The signature is fluid and cursive, with a large initial 'D' and 'L'.

David J. Lewis  
Executive Director



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**FOR IMMEDIATE RELEASE**

Contact: Susan Lambert  
[slambert@asbointl.org](mailto:slambert@asbointl.org)

### **School District Awarded for Outstanding Financial Reporting**

Ashburn, VA – 2021 – The Association of School Business Officials International (ASBO) is pleased to award Waconia Public Schools ISD 110 the Certificate of Excellence in Financial Reporting (COE). ASBO International's COE recognizes districts that have met the program's high standards for financial reporting and transparency. The school district earned the Certificate of Excellence for its Comprehensive Annual Financial Report for the fiscal year ended 2020.

"The COE's mission is to promote and recognize excellence in financial reporting," ASBO International Executive Director David Lewis says. "The Comprehensive Annual Financial Report informs stakeholders about the financial and economic state of the district, making it an important communications tool for building trust and engaging with the school community."

By participating in the COE program, school districts demonstrate their commitment to financial transparency. Applicants submit their report for review by a team of financial professionals who provide feedback to improve future documents. If the report meets the requirements of the program, it may receive the Certificate of Excellence. A district's participation in the COE program can facilitate bond rating and continuing bond disclosure processes.

The COE is proudly sponsored by ASBO International Strategic Partner American Fidelity.

# # #

#### **About ASBO International**

Founded in 1910, the Association of School Business Officials International (ASBO) is a nonprofit organization that, through its members and affiliates, represents approximately 30,000 school business professionals worldwide. ASBO International is committed to providing programs, services, and a global network that promote the highest standards in school business. Its members support student achievement through effective resource management in various areas ranging from finance and operations to food services and transportation. Learn more at [asbointl.org](http://asbointl.org).

#### **About American Fidelity**

American Fidelity provides employer cost-savings solutions and supplemental insurance benefits to specific industries. Acting as an extension of the HR department, we educate, enroll, and support the development of robust, competitive insurance packages—all while ensuring seamless administration and employee satisfaction. As experts in employer benefit solutions, our salaried account managers deliver year-round support, help employers overcome benefit administrative challenges, and always offer a different perspective – a different opinion.

# ASBO COE RECIPIENTS IN 2019 FOR MINNESOTA

Anoka-Hennepin Independent School District 11  
Columbia Heights Public Schools  
Eastern Carver County Schools ISD 112  
Eden Prairie Independent School District 272  
Hopkins Public Schools ISD 270  
Independent School District 192 - Farmington Area Public Schools  
Independent School District 194 - Lakeville Area Public Schools  
Independent School District 196 - Rosemount-Apple Valley-Eagan Public Schools  
Independent School District 199 - Inver Grove Heights  
Independent School District 278 - Orono Public Schools  
Independent School District 279 - Osseo Area Schools  
Independent School District 281 - Robbinsdale Area Schools  
Independent School District 284 - Wayzata Public Schools  
Independent School District 621 - Mounds View Public Schools  
Independent School District 728 - Elk River  
Independent School District 833 - South Washington County Schools  
Independent School District 882 - Monticello Public Schools  
ISD 191 Burnsville-Eagan-Savage  
ISD 622 North St. Paul - Maplewood - Oakdale Schools  
Mahtomedi Public Schools ISD 832  
Marshall Public Schools ISD 413  
Minnetonka Independent School District 276  
Owatonna Public Schools ISD 761  
Prior Lake-Savage Area Schools ISD 719  
Roseville Area Schools ISD 623  
Shakopee Public School District  
Spring Lake Park Independent School District 16  
St. Anthony-New Brighton Independent School District 282  
Stillwater Area Public Schools ISD 834  
Waconia Public Schools ISD 110  
White Bear Lake Area Schools Independent School District 624

31 Districts

2. **UPCOMING ACTION ITEMS**

3. **OTHER ITEMS**

4. **FUTURE ITEMS**

- **September Board Meeting -**
  - **Preliminary Levy Certification**
  - **Annual Audit Update**
- **October Board Meeting -**
  - **Annual Audit Update**