

Work Session

Monday, June 28, 2021 7:00 PM

Waconia High School - Room B107, 1650 Community Drive, Waconia, MN 55387

1. **Professional Growth, Reflection, and Evaluation Plan (PGRE) (20 mins)** **Presenter:** Kathy Oliphant
2. **2021-2022 Staff Development Plan (15 mins)** **Presenter:** Kathy Oliphant
3. **Review of Annual Data - Survey and Vision Card (15 mins)** **Presenter:** Kathy Oliphant
4. **Superintendent Updates (10 mins)**
5. **Board Member Salary (20 mins)**

Results of Spring 2021 School Board Salary Survey

District Name	Board Chair	Vice Chair	Clerk	Member	Additional Compensation for Additional Meetings/Committees
Anoka-Hennepin	\$ 15,600.00	\$ 14,400.00	\$ 14,400.00	\$ 14,400.00	
Brooklyn Center Community Schools	\$ 5,600.00	\$ 5,600.00	\$ 5,600.00	\$ 5,600.00	
Cambridge-Isanti Schools	\$ 4,200.00	\$ 3,000.00	\$ 3,720.00	\$ 3,000.00	\$65 for committee under 4 hours and \$130 for meeting over 4 hours.
Centennial	\$ 5,700.00	\$ -	\$ 5,500.00	\$ 4,900.00	
Duluth	\$ 8,190.00	\$ 7,560.00	\$ 7,560.00	\$ 7,560.00	
Faribault	\$ 3,600.00	\$ 3,300.00	\$ 3,300.00	\$ 3,300.00	
Forest Lake Area Schools ISD 0831	\$ 5,418.00	\$ 5,218.00	\$ 5,218.00	\$ 5,018.00	\$150/day for meetings outside normal parameters (or \$75 per 1/2 day)
Fridley	\$ 5,372.00	\$ 5,137.00	\$ 5,137.00	\$ 5,137.00	
Mahtomedi ISD	\$ 5,979.00	\$ 5,500.00	\$ 5,457.00	\$ 5,350.00	
Maple Lake	\$ 110.00	\$ 55.00	\$ 110.00	\$ -	\$50/Regular meeting, \$35 Special meeting
Northeast Metro Intermediate School District	\$ 5,700.00	\$ 5,100.00	\$ 5,200.00	\$ 5,000.00	
Owatonna Public Schools	\$ 4,000.00	\$ 3,400.00	\$ 3,400.00	\$ 3,400.00	
Prior Lake-Savage Area Schools	\$ 6,500.00	\$ 6,300.00	\$ 6,300.00	\$ 6,000.00	\$20 for special board meetings, \$50 per meeting for certified negotiator
Spring Lake Park Schools	\$ 5,950.00	\$ 5,450.00	\$ 5,450.00	\$ 5,350.00	
St Francis Area Schools	\$ 6,324.00	\$ 5,680.00	\$ 5,680.00	\$ 5,680.00	A stipend of \$50 for negotiation committee meetings of 4 hours or less and \$100 for negotiation committee meetings exceeding 4 hours. Mileage will be reimbursed for meetings outside the district at the current IRS approved rate established.
St. Louis Park	\$ 6,000.00	\$ 5,500.00	\$ 5,500.00	\$ 5,000.00	\$50 per meeting beyond regularly schedule Board Meeting dates
St. Michael-Albertville	\$ 900.00	\$ -	\$ 700.00	\$ 3,700.00	\$500.00 for participation on negotiations committee
Stewartville	\$ 2,200.00	\$ -	\$ 1,900.00	\$ 1,900.00	0
Stillwater	\$ 5,250.00	\$ 4,750.00	\$ 4,750.00	\$ 4,750.00	0

Results of Spring 2021 School Board Salary Survey

SWWC Service Cooperative	\$ 205.00	\$ 175.00	\$ 185.00	\$ 175.00	\$175/4 hour+ or more additional meetings; \$100/4 hour or less additional meetings; \$20/hour committee meetings; \$0.30/per mile windshield time in addition to regular mileage per federal IRS guidelines
West St Paul - Mendota Heights - Eagan	\$ 5,250.00	\$ 4,725.00	\$ 4,725.00	\$ 4,725.00	0
Waconia Public Schools	\$ 4,600.00	\$ 4,300.00	\$ 4,300.00	\$ 4,300.00	Additional \$150/year for personnel/negotiations committee members.
Westonka Public Schools	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	0
Willmar Public Schools	\$ 4,241.00	\$ 4,241.00	\$ 4,241.00	\$ 4,241.00	\$40 per meeting outside of regular board meetings that last 2-4 hours; \$80 per meeting that lasts more than 4 hours.
Winona Area Public Schools	\$ 1,500.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	

The following districts did not respond to this year's survey, so please see the most recent salary information submitted by the district below:

District Name	Board Chair	Vice Chair	Clerk	Member	Additional Compensation for Additional Meetings/Committees
Eastern Carver County	\$ 4,500.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	Negotiation team \$1,020
Eden Prairie School	\$ 6,600.00	\$ 5,700.00	\$ 4,800.00	\$ 4,800.00	
Edina Public Schools	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	
Elk River/Otsego/Rog/Zim	\$ 6,900.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	
Farmington	\$ 5,585.00	\$ 4,488.00	\$ 4,488.00	\$ 4,488.00	
Hastings Public Schools	\$ 4,750.00	\$ 4,250.00	\$ 4,250.00	\$ 4,250.00	
Hopkins Public Schools	\$ 6,217.00	\$ 5,578.00	\$ 5,578.00	\$ 5,578.00	
Inver Grove Heights	\$ 5,400.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	

Results of Spring 2021 School Board Salary Survey

Lakeville	\$ 7,350.00	\$ 6,750.00	\$ 6,750.00	\$ 6,750.00	
Minneapolis Public Schools	\$ 22,000.00	\$ 22,000.00	\$ 20,000.00	\$ 20,000.00	
Minnetonka Public Schools	\$ 6,000.00	\$ 5,250.00	\$ 4,500.00	\$ 4,500.00	\$50 per meeting
New Prague Area Schools	\$ 3,000.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$40/mtg. of <3 hours \$80/mtg. of >3 hours
Northfield Public Schools	\$ 3,900.00	\$ 3,300.00	\$ 3,300.00	\$ 3,300.00	
Richfield	\$ 6,600.00	\$ 6,000.00	\$ 6,300.00	\$ 6,000.00	
Rosemount-Apple Valley-Eagan	\$ 9,900.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$250 per diem for negotiations committee
Roseville	\$ 6,240.00	\$ 6,240.00	\$ 4,960.00	\$ 4,960.00	
Shakopee	\$ 5,000.00	\$ 5,000.00	\$ 4,500.00	\$ 4,500.00	
St. Paul Public Schools	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	
Wayzata Public Schools	\$ 5,500.00	\$ 4,700.00	\$ 4,700.00	\$ 4,700.00	\$50/meeting for additional meetings scheduled outside of the regular schedule
White Bear Lake	\$ 5,450.00	\$ 5,250.00	\$ 5,450.00	\$ 5,050.00	

Results of Spring 2021 School Board Salary Survey

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PAY	DESCRIPTION	NAME KEY	EMPLOYEE	CHECK DATE	PAY AMOUNT	PAY HOURS	PAY RATE	RETIRE			
								HOURS	HOURS WRKD		
BOARD	BOARD	BULLIMIC001	BULLIS, MICHAEL J	12/30/2015	1,700.00	1.0000			60.00		
				06/30/2016	1,750.00	1.0000		60.00			
				12/29/2016	1,750.00	1.0000		60.00			
				06/30/2017	1,900.00	1.0000		60.00			
				12/28/2017	1,900.00	1.0000		60.00			
				06/29/2018	2,050.00	1.0000		60.00			
				12/28/2018	2,050.00	1.0000		60.00			
				06/28/2019	2,050.00	1.0000		60.00			
				12/30/2019	2,050.00	1.0000		60.00			
				06/30/2020	2,050.00	1.0000		60.00			
				12/30/2020	2,250.00	1.0000		60.00			
				TOTAL:	21,500.00	11.0000	0.00	660.00			
				ERICKNAO000	ERICKSON, NAOMI J		12/30/2015	1,700.00	1.0000		60.00
							06/30/2016	1,750.00	1.0000		60.00
							12/29/2016	1,750.00	1.0000		60.00
TOTAL:	5,200.00	3.0000	0.00				180.00				
GELLEDDAN000	GELLER, DANA M		06/30/2017	1,900.00	1.0000		60.00				
			12/28/2017	1,900.00	1.0000		60.00				
			06/29/2018	2,200.00	1.0000		60.00				
			12/28/2018	2,200.00	1.0000		60.00				
			06/28/2019	2,500.00	1.0000		60.00				
			12/30/2019	2,500.00	1.0000		60.00				
			06/30/2020	2,500.00	1.0000		60.00				
			12/30/2020	2,700.00	1.0000		60.00				
TOTAL:	18,400.00	8.0000	0.00	480.00							
GRIFFROD000	GRIFFIN, RODNEY K		12/30/2015	1,850.00	1.0000		65.00				
			06/30/2016	1,900.00	1.0000		65.00				
			12/29/2016	1,900.00	1.0000		65.00				
			06/30/2017	2,050.00	1.0000		65.00				
			12/28/2017	2,050.00	1.0000		65.00				
			06/29/2018	2,050.00	1.0000		65.00				
			12/28/2018	2,050.00	1.0000		65.00				
			TOTAL:	13,850.00	7.0000	0.00	455.00				
JOHNSJAC001	JOHNSON, JACQUELYN K		06/28/2019	2,050.00	1.0000						
			12/30/2019	2,050.00	1.0000						
			06/30/2020	2,050.00	1.0000		60.00				
			12/30/2020	2,250.00	1.0000		60.00				
TOTAL:	8,400.00	4.0000	0.00	120.00							
LAUMATAB000	LAUMANN, TABITHA J		06/30/2017	1,900.00	1.0000		60.00				
			12/28/2017	1,900.00	1.0000		60.00				
			06/29/2018	2,050.00	1.0000		60.00				
			12/28/2018	2,050.00	1.0000		60.00				
			06/28/2019	2,200.00	1.0000		60.00				
			12/30/2019	2,200.00	1.0000		60.00				
			02/14/2020	366.67	1.0000		10.00				
TOTAL:	12,666.67	7.0000	0.00	370.00							

PAY	DESCRIPTION	NAME KEY	EMPLOYEE	CHECK DATE	PAY AMOUNT	PAY HOURS	PAY RATE	RETIRE	
								HOURS	HOURS WRKD
BOARD	BOARD	MYERSRAC000	MYERS, RACHEL (CONT')	06/28/2019	2,050.00	1.0000			
				12/30/2019	2,050.00	1.0000			
				06/30/2020	2,050.00	1.0000			60.00
				12/30/2020	2,250.00	1.0000			60.00
		MYERSRAC000	MYERS, RACHEL	TOTAL:	8,400.00	4.0000		0.00	120.00
		ROTHSBRI000	ROTHSTEIN, BRIAN I	12/30/2015	2,150.00	1.0000			75.00
				06/30/2016	2,200.00	1.0000			75.00
				12/29/2016	2,200.00	1.0000			75.00
				06/30/2017	2,350.00	1.0000			75.00
				12/28/2017	2,350.00	1.0000			75.00
				06/29/2018	2,500.00	1.0000			75.00
				12/28/2018	2,500.00	1.0000			75.00
		ROTHSBRI000	ROTHSTEIN, BRIAN I	TOTAL:	16,250.00	7.0000		0.00	525.00
		THOM CAT002	THOM, CATHLEEN MARIE	12/30/2015	1,700.00	1.0000			60.00
				06/30/2016	1,750.00	1.0000			60.00
				12/29/2016	1,750.00	1.0000			60.00
				06/30/2017	1,900.00	1.0000			60.00
				12/28/2017	1,900.00	1.0000			60.00
				06/29/2018	2,050.00	1.0000			60.00
				12/28/2018	2,050.00	1.0000			60.00
				06/28/2019	2,050.00	1.0000			60.00
				12/30/2019	2,050.00	1.0000			60.00
				06/30/2020	2,050.00	1.0000			60.00
				12/30/2020	2,250.00	1.0000			60.00
		THOM CAT002	THOM, CATHLEEN MARIE	TOTAL:	21,500.00	11.0000		0.00	660.00
		VARBLKEN000	VARBLE, KENNETH D	12/30/2015	1,700.00	1.0000			60.00
				06/30/2016	1,750.00	1.0000			60.00
				12/29/2016	1,750.00	1.0000			60.00
				06/30/2020	1,025.00	1.0000			60.00
				12/30/2020	2,250.00	1.0000			60.00
		VARBLKEN000	VARBLE, KENNETH D	TOTAL:	8,475.00	5.0000		0.00	300.00
		WEINAJOH002	WEINAND, JOHN	12/30/2015	1,700.00	1.0000			60.00
				06/30/2016	1,750.00	1.0000			60.00
				12/29/2016	1,750.00	1.0000			60.00
				06/30/2017	1,900.00	1.0000			60.00
				12/28/2017	1,900.00	1.0000			60.00
				06/29/2018	2,050.00	1.0000			60.00
				12/28/2018	2,050.00	1.0000			60.00
				06/28/2019	2,050.00	1.0000			60.00
				12/30/2019	2,050.00	1.0000			60.00
				06/30/2020	2,050.00	1.0000			60.00
				12/30/2020	2,250.00	1.0000			60.00
		WEINAJOH002	WEINAND, JOHN	TOTAL:	21,500.00	11.0000		0.00	660.00
BOARD	BOARD		TOTAL:		156,141.67	78.0000		0.00	4,530.00

<u>NBR</u>	<u>EMPS WITH</u>	<u>PAY</u>	<u>DESCRIPTION</u>	<u>PAY AMOUNT</u>	<u>PAY HOURS</u>	<u>RETIRE</u>	<u>HOURS</u>	<u>HOURS</u>	<u>WRKD</u>
	11	BOARD	BOARD	156,141.67	78.0000	0.00		4,530.00	
EMPLOYEES REPORTED:	11			156,141.67	78.0000	0.00		4,530.00	

***** End of report *****

6. **SY 2020-2021 Revised Budget and 2021-2022
Preliminary Budget Approval (20 mins)**

Presenter: Todd
Swanson

Waconia Public Schools

Independent School District #110

Serving the Communities of Minnetrista, New Germany,

St. Bonifacius, Victoria and Waconia

2021-2022

Preliminary Budget

June 28, 2021

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**Waconia Public Schools
Independent School District #110
School Board and Administration
June 28, 2021**

School Board

Name	Board Term Expires	Board Position
Dana Geller	12/31/24	Chairperson
Jackie Johnson	12/31/22	Vice-Chairperson
John Weinand	12/31/22	Treasurer
Alycia Myers	12/31/24	Director
Mike Bullis	12/31/22	Director
Rachel Myers	12/31/22	Director
Luke DeBoer	12/31/24	Director

Administration

Patrick Devine	Superintendent
Todd Swanson	Director of Finance and Operations
Jessica Kilian	Clerk
District Offices:	Independent School District No. 110 Waconia Public Schools 512 Industrial Boulevard Waconia, MN 55387 (952) 442-0600

BUDGET OVERVIEW

THE DISTRICT

The legal name of the District is Independent School District Number 110 and is often referred to as Waconia Public Schools. The District, an outer ring Minneapolis suburban school district, serves a general population of approximately 23,000 and covers an area of about 99 square miles. The District owns and operates facilities in the city of Waconia. The District has one senior high school, one middle school, three elementary schools and one multipurpose facility which serves over 4,000 students.

The laws of the State of Minnesota give the authority to direct the District's business operations and educational functions to the District's School Board whose members are elected officials. The School Board has the authority to levy taxes, set fees, approve budgets, and staff positions along with other business and educational functions without prior approval from any other governmental unit. However, there are limits set in state statute. The amount of the levy components are either voter approved, derived from formulas set in statute or approved by the Minnesota Department of Education under guidelines set in statute. The School Board does have the authority to not levy the maximum levy permitted but in certain instances this causes a proportionate decrease in related state aid which is determined by the state legislature. The School Board does not have the authority to set the market value of property within the District nor to arbitrarily levy amounts needed to cover its expenditures. The expenditure budget must stay within predetermined revenue parameters determined through statutory formulas or reduce its fund balance or cut expenditures. The School Board can increase fees for those fees authorized in statute and seek grants. The School Board can issue debt with prior District voter approval. The Minnesota Department of Education does have some oversight responsibility over the District that is generally related to compliance and approval of certain laws and procedures. The School Board is responsible for the fiscal health of the District and the educational development of its students.

BUDGET POLICIES, DEVELOPMENT, ADMINISTRATION AND MANAGEMENT

The Waconia Public School District's fiscal year commences July 1 of each year, which is consistent with most school districts and is law in Minnesota. The School Board, by law, must have a budget adopted for the upcoming fiscal year prior to July 1. Budgeting is a difficult process since many decisions regarding revenue are determined by the state legislature, which often doesn't adjourn until the middle to the end of May. In this year the legislature has not yet reached an agreement that has been shared with the public which has made the entire process that much more difficult.

The budget sets forth the financial plan for the forthcoming fiscal year. It is based on the projected financial needs of the District to allocate limited resources in the best possible way to give the best educational opportunities to students. The budget process starts with the development of the plan and timeline with completion and adoption in June. The plan is disseminated to board members and administration and the preparation of the budget is implemented. The process begins in July of the preceding fiscal year as this is when tax levy planning starts. Several levy components such as the lease levy, Long-Term Facilities Maintenance and health & safety levy need to be completed in July so that the Department of Education has time to study and approve the amounts for the proposed levy process in September. The proposed tax levy is approved by the School Board in September so that the county has time to inform taxpayers of their total tax impact in November. Taxpayers have an opportunity to express their concerns about their tax burden during hearings that take place in December. The board can then adjust the levy to reflect taxpayers concerns but must adopt the final levy in December. The board cannot increase

the levy above the proposed amount without meeting certain exceptions such as a voter approved levy referendum. The administration reviews enrollment projections and determines staffing levels needed for the forthcoming year. A preliminary financial forecast is then prepared by the Director of Finance and Operations.

The budget process continues and involves staff at all levels as they inform administration of their needs and anticipated expenditures. These requests are then reviewed by their budget administrator who determines their appropriateness and if appropriate includes them in his/her budget. Each building principal is allocated an amount for supplies, materials and equipment, based on student enrollment of that building, which he/she must allocate to those accounts under his/her control. When each administrator has his/her budget assembled he/she forwards it to the business office where it is entered into the finance system.

The finance department staff, along with the Director of Finance and Operations, prepares the salary and benefits budget and updates this data in to the financial system. Staff in the finance department review the data forwarded by each budget administrator and makes any necessary corrections. Preliminary budgets are compiled and presented to the School Board. The School Board considers these preliminary budgets, makes recommendations and changes, and adopts the final budget in June.

The budget is then implemented and administered. Administrators are responsible for approving purchase requisitions from their buildings or areas of responsibility. They must remain within the budget constraints and monitor their budgets from periodic reports they receive from the finance department. They also have the ability to review their budgets online through their computer terminal. The Director of Finance and Operations has responsibility for the financial integrity of the District. The finance department continuously monitors the availability of funds, the proper code classification, the maintenance of the coding structure and compliance with legal purchasing directives. All bids must be authorized and approved by the School Board. The revenue and expenditure budgets are monitored and changed as conditions change. All revisions to the budget are approved by the School Board.

Independent auditors audit the District's financial operations annually. An audited Comprehensive Annual Financial Report is presented to the board annually, which evaluates the District's results of operations. The District has a finance advisory committee that advises the board on financial matters.

FINANCIAL STRUCTURE

The financial activity of the District is accounted for in several funds. Each fund is an independent accounting entity having its own set of accounts, assets, liabilities, fund balances, revenues and expenditures. The District uses nine funds: General, Food Service, Community Service, Building Construction, Debt Service, Trust, Internal Service, OPEB Irrevocable Trust, and OPEB Debt Service.

FUND DESCRIPTION

GENERAL FUND

The General Fund is used to account for K-12 educational activities; instructional and student support programs; expenditures for the superintendent; administration; normal operations and maintenance; pupil transportation; capital expenditures; and legal expenditures not specifically designated to be accounted for in any other fund. A district may use General Fund revenues for capital purposes except when the requirements for a specific categorical revenue state that it may not be used for capital purchases.

Transportation Services

The General Fund is also used to show all financial activities of the District's pupil transportation program. Chargebacks must be made against other operating funds when appropriate.

Capital Expenditures

Revenue for total operating capital, the capital lease levy and revenue from bonds for certain capital facilities must be recorded in the reserve for operating capital in the General Fund. Revenue for Long-Term Facilities Maintenance must be recorded in the Reserves for these purposes in the General Fund.

Capital expenditures may be made from either the Unreserved General Fund, or from one of the appropriate reserves in the General Fund.

Miscellaneous General Provisions

If the unreserved fund balance in the Child Nutrition or Community Service Fund is in deficit, the deficit may be eliminated by a transfer from the General Fund (M.S. 121.912). See the following description of each fund to determine when a fund transfer is required. Such a transfer requires School Board action.

Extra-curricular activities under the control of the School Board must be recorded in the General Fund (M.S. 123.38, Subd. 2).

FOOD SERVICE FUND

The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals and snacks in connection with school and community service activities.

All expenditures relating to meal preparation must be recorded in the Food Service Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service and kitchen custodial service (M.S. 124.646, Subd. 4 (c)).

Generally excluded from the Food Service Fund are the costs of lunchroom supervision, lunchroom custodial services, lunchroom utilities, or any other administrative costs that are the responsibility of the General Fund. These costs may only be included if a surplus exists in the Food Service Fund at the end of a fiscal year for three successive years. A district may then reclassify these costs for the third fiscal year, not to exceed the amount of the surplus in the Food Service Fund (M.S. 124.646, Subd. 4 (h)).

Capital expenditures may be made from the Food Service Fund only if (1) the Food Service Fund's year-end unreserved fund balance is greater than the cost of the equipment to be purchased, and (2) prior approval has been obtained from the Minnesota Children's Nutrition Section when applicable. If these conditions are not met, then the equipment may only be purchased from the General Fund (M.S. 124.646, Subd. 4 (d)).

If a deficit in the Child Nutrition Fund exists on June 30, and if that deficit is not eliminated by operations during the following year, it must then be eliminated by a permanent fund transfer from the General Fund. As an alternative to a fund transfer, a district may incur a deficit for up to three years without making the permanent transfer if the district submits to the Minnesota Children's Nutrition Section, by January 1 of the second fiscal year, a plan for eliminating the deficit at the end of the third fiscal year (M.S. 124.646, Subd. 4 (g)).

COMMUNITY SERVICE FUND

The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of four components, each with its own fund balance. The four components are Community Service, Community Education, Early Childhood Family Education (ECFE), and School Readiness.

Community Education includes only those activities authorized in M.S. 124D.19. The focus of these activities is enrichment programs for any age level that are not part of the K-12 education program. This section may also be used for K-12 summer school enrichment activities which, although educational in nature, are not for credit and are not required for graduation. A district may spend up to 10 percent of its community education revenue (levy, aids and fees) to purchase or lease computers and related items, equipment for instructional programs and library books used exclusively for community education (M.S. 124D.20, Subd. 8). The fund balance for Community Education is recorded in Fund Balance Code 431, Reserved for Community Education.

Early Childhood Family Education includes only activities authorized in M.S. 124D.13. The focus of these activities is to improve parenting skills of new and expectant parents, and to provide learning experiences for parents and children. The fund balance for Early Childhood Family Education is recorded in Fund Balance Account Code 432, Reserved for Early Childhood Family Education.

School Readiness includes only activities authorized in M.S. 124D.16. The focus of these activities is to prepare children to enter kindergarten. The fund balance for School Readiness is recorded in Fund Balance Account Code 444, Reserved for School Readiness.

The Community Service Fund also includes other community programs such as All Day Kindergarten, Preschool Screening, Adult Farm Management, and Nonpublic Pupil Aid programs. The fund balance for these community programs is recorded in Fund Balance Account Code 464.

When federal monies are expended for community service purposes as part of a program primarily for elementary/secondary children, the General Fund is used. Federal programs such as Adult Basic Education, which are predominately or totally directed toward adult groups, are recorded in the appropriate account of the Community Service Fund.

Funds may be transferred from the General Fund to the Community Service Fund for the employer contributions for TRA and FICA-Medicare for members of TRA who are paid from the Community Service Fund and who are not paid for by a fully funded grant or special project. The funds transferred must be recorded in the specific program areas from which the employer contribution expenditures were incurred (M.S. 123B.79, Subd. 3).

BUILDING CONSTRUCTION FUND

The Building Construction Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds or by capital loans. This fund is also used to account for any large scale, over \$500,000, construction related projects in the District.

Construction costs for buildings and additions consist of the following: expenditures for general construction; advertisement for contracts; payments on contracts for construction; installations of plumbing, heating, lighting, ventilating and electrical systems; expenditures for lockers, elevators, and other equipment; architectural and engineering services; travel expenses; paint and decorating expenses; and any other related costs.

All revenues and expenditures for projects being funded under the Capital Loan Program must be reported in this fund. There can be no borrowing from the Building Construction Fund. Any cash balance or investment in a Building Construction Fund is held in trust for authorized building projects for which the bonds were sold and must not be used to support cash deficits in other funds (M.S. 123B.78).

DEBT SERVICE FUND

The Debt Service Fund is used to record revenue and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds.

When a bond issue is sold, the school board must levy a direct general tax upon the property of the District for the payment of principal and interest on such bonds as due. The revenue from such a tax and related state aid must be separately accounted for in a Debt Service Fund (M.S. 475.61).

When an excess is accumulated in a Debt Service Fund due to interest earnings, lower than anticipated tax delinquency, or excess building funds, the levy for debt service may be reduced in whole or part as dictated by fund balances and debt retirement requirements. When there are accumulations in the fund as the process of debt repayment nears an end; the accumulations should be used to reduce debt levies. When there is any balance left in the Debt Service Fund after all obligations have been discharged, such balance shall be permanently transferred to the General Fund, with an equal levy reduction (M.S. 475.61).

Net revenue is included in this fund (revenue minus operating expenditures) from rental or lease of property not currently being used for school purposes when there is outstanding debt on the property. The net revenue should be used to reduce the Debt Service Levy in accordance with Minn. Stat. § 123B.51, Subd. 4. Revenue from sale or reimbursement from loss of property shall be deposited in this fund if the property has outstanding bonds. Amounts in excess of the amount required to retire the bonds may remain in the Debt Service Fund or be deposited in the Balance Sheet Code 424, Restricted/Reserved for Operating Capital, in the General Fund according to Minn. Stat. § 123B.51, subdivision 6. There can be no borrowing from the Debt Service Fund. Any cash balance or investment in the Debt Service Fund is held in trust for the bondholders and must not be used to support cash deficits in other funds. Minn. Stat. § 123B.78, Subd. 4.

TRUST FUND

The Trust Fund is used to record the revenues and expenditures for trust agreements where the school board has accepted the responsibility to serve as trustee. The property in the trust agreement typically comes to the district by gift. For example, a community member may create a scholarship trust to be awarded to an outstanding student every year or the local parent group may establish a trust to purchase computer equipment.

INTERNAL SERVICE FUND

An internal service fund is used to account for the financing of goods or services provided by one department to another within the school district or to other governmental units on a cost-reimbursement basis. School districts are not required to use internal service funds. The most common use of an internal service fund by school districts is for self-insurance programs.

The Internal Service Fund is used to collect premiums and to pay invoices for the District's self-insured dental plan.

OPEB IRREVOCABLE TRUST FUND

This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

OPEB DEBT SERVICE FUND

Activity to record levy proceeds and the repayment of the OPEB bonds is accounted for in this fund.

Why is all of this important? - It is important to be aware of the fund structure because, ***with very few exceptions, money cannot be transferred from one fund to another.*** So, for example, raising school lunch prices is not a solution to a shortfall in the general fund. Similarly, money in the debt service fund or the construction fund cannot be used to pay teacher salaries.

ENROLLMENTS

Enrollment is a critical factor in determining revenue with approximately 95% of General Fund revenue being determined by enrollment. The following chart shows that the number of students has increased slightly over the last six years. The District is conservatively estimating average daily membership of 3,970 in the 2020-2021 school year and 4,050 in the 2021-2022 school year.

ISD #110 - Waconia Public Schools								
Enrollment History and Projection								
Average Daily Membership (ADM)								
	Actuals						Estimated	
	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Elementary	2,022	2,072	2,102	2,148	2,113	2,111	2,025	2,095
Secondary	1,738	1,788	1,797	1,891	1,938	1,960	1,945	1,955
Total Students for Aid	3,760	3,860	3,899	4,039	4,051	4,071	3,970	4,050
Percent Change	1.65%	2.66%	1.01%	3.59%	0.30%	0.50%	-2.00%	2.02%

Year	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Students	3,760	3,860	3,899	4,039	4,051	4,071	3,970	4,050

The district had budgeted for 4,088 students in the 2020-2021 school year. Due to the COVID-19 pandemic, that number was revised downward to 3,970 ADM. The district is conservatively estimating that enrolled students will rebound slightly to 4,050 students in the 2021-2022 school year. Budgeted revenues and expenses will be revised to reflect actual student enrollment periodically throughout the year.

Why Is This Important?

Because the principal source of revenue to the district is the “general education basic formula”. For 2021-2022, this formula will provide the District with \$6,728 in state aid for each “pupil unit”. (A “pupil unit” is essentially one child enrolled for the entire school year, but each child in grades 7-12 is counted as more than 1 pupil unit to account for expenses for co and extra-curricular programs). Currently pupils are weighted as “pupil units” according to the following:

Grade Level “Pupil Unit” Weight

Kindergarten – 1.0; Grades 1 to 6 - 1.0; Grades 7 to 12 - 1.2.

For example, since each high school student counts as 1.2 pupil units, the school district receives 1.2 X \$6,728 in general education basic revenue for each high school student, or \$8,074. The general education basic aid formula is the single largest source of revenue for Waconia Public Schools, providing an estimated \$31,093,968 in 2021-2022. This comprises 64% of the District’s total general operating fund revenue for the year.

General Fund

Purpose

The General Fund contains all revenue and expense for the general, day-to-day operations of the school district. This includes salaries and benefits for teachers, administrators, custodians, secretaries, and paraprofessionals; instructional supplies; technology; transportation; textbooks, and money spent to operate and repair district buildings.

In some ways, it is clearer to express the general fund in terms of what it does not cover. The general fund does not cover Food Service; Community Education (including Kids Company); debt service payments on bonds issued by the District; and the cost of major construction projects financed through the issuance of bonds.

The preliminary budget for 2021-2022 contains moderate changes in staffing and programs from the previous year. The 2021 Legislative Session had not yet finished when the budget was completed. Estimates are noted where applicable. The district is including a 2.45% increase in basic aid funding for the 2021-2022 School Year. The table below outlines historical per-pupil-unit funding. Please note that a change in how pupil units were calculated results in a larger formula allowance than what can be explained by looking at the simple dollar increase alone. The percentage increase shows the true picture of what has changed in state funding.

School Year	Formula Allowance	% Change from Prior Year
2011-2012	\$5,174	1.00 % Increase in Funding Formula
2012-2013	\$5,224	1.00 % Increase in Funding Formula
2013-2014	\$5,302	1.50 % Increase in Funding Formula
2014-2015	\$5,831	1.90 % Increase in Funding Formula
2015-2016	\$5,947	2.00 % Increase in Funding Formula
2016-2017	\$6,067	2.00 % Increase in Funding Formula
2017-2018	\$6,188	2.00 % Increase in Funding Formula
2018-2019	\$6,312	2.00 % Increase in Funding Formula
2019-2020	\$6,438	2.00 % Increase in Funding Formula
2020-2021	\$6,567	2.00 % Increase in Funding Formula
2021-2022	\$6,728	2.45 % Increase in Funding Formula

Fund Balance Policy

The level of spending is set with a number of considerations in mind, but one of the chief considerations is to maintain an adequate level of reserves for unanticipated events. The district has a formal policy calling for an unassigned balance in the general fund equal to at least 5% of one year's expenditures. This balance could be considered to be the District's "savings account". Maintaining a prudent fund balance is important for the stability of the district, and is a key measure that bond rating agencies examine when assigning a credit rating to a district's bond sale.

The projected unassigned general fund balance as of June 30, 2021 is projected to be a **negative \$5,437,516**. The District is currently in statutory operating debt. The District is working with the state on a plan to reduce this negative fund balance within the next five years and regain its financial health. The District has taken three large steps on that road. The first step was the passage of the \$525 per pupil referendum in the fall of 2018 by the voters in the district. The second step was a reduction in spending of approximately \$1.38 million enacted in the Spring of 2019 and additional reductions in the Spring of 2020. The third step was the passage of a \$410 per pupil referendum in fall of 2020. This has led to a budget that is projecting a surplus for both the 2020-2021 school year and a larger surplus for the 2021-2022 school year. The administration and the school board is committed to the process and is currently exploring all options in regards to improving the district's financial health.

Unanticipated events that could occur that would require the District to dip into its unrestricted fund balance include:

- Property tax delinquencies and abatements
- Enrollment fluctuations
- Unanticipated price increases for essential purchases, e.g. fuel for heating and transportation
- State revenue reductions or "aid pro-rations"
- Changes in the way the state allocates revenues to pay for required Special Education services
- Severe weather
- COVID-19 Pandemic Effects on the State Budget

General Fund Revenue

Waconia Public Schools receives revenues from two primary sources: local property taxes and state funding. A relatively small amount of revenue is also received from the federal government; fees and charges, and interest income.

Waconia Public Schools will receive approximately \$48,295,909, excluding COVID-19 revenues, to support the general operations of the district. This is an increase of \$2,576,113 excluding COVID-19 revenues, from the preceding year. The increase in revenue is primarily due to the increases in revenue from the passage of the operating referendum and an increase in the state aid formula. Other increases in revenue included funding for enrollment increases combined with other slight increases in state aid payments.

General Education Programs

General education revenue is a combination of several revenue categories that provide the major share of funding for school districts. Most of the general education revenue is for the general operation of the school district and is not designated by the state for a specific purpose. General education revenue is part aid and part levy, with the equity, transition, operating capital, alternative compensation and referendum portions of the general education program being equalized.

The basic general education formula for 2021-2022 is projected to be \$6,728 per pupil unit. State aid estimates are primarily based on session laws passed in 2021. The 2021 Legislative Session had not finished when the budget was completed.

Basic general education revenue plus several additional components (extended time, gifted and talented, basic skills, secondary sparsity, elementary sparsity, operating capital, long term facilities maintenance, transportation sparsity, equity revenue, training and experience, alternative compensation, transition, and referendum) make up total general education revenue. Operating capital and long term facilities maintenance revenue are treated as separate components in putting together the budget for Waconia Public Schools.

Basic revenue is also referred to as basic formula, or formula revenue. Basic revenue is calculated as the basic formula allowance (\$6,728 for 2021-2022) times the district's adjusted marginal cost pupil units (AMCPU). AMCPU is calculated as the greater of the district's current year weighted students in average daily membership served in the district (adjusted pupil units) or the district's current year adjusted pupil units multiplied by 77 percent, plus the district's prior year weighted pupil count multiplied by 23 percent. This calculation allows districts that have declining adjusted pupil units to count 23 percent of the reduction in adjusted pupil units in their formulas for calculating current year revenue. [126C.10, 2]

The district has included in its budget step and lane costs for teachers of \$737,000 for the 2021-2022 school year. Negotiations for teachers and many of the other groups are in process and those costs have yet to be factored into the budget. Federal revenue due to COVID has had a dramatic effect on the District's budget in the 2020-2021 school year and will have a lesser effect in the 2021-2022 school year. Revenues and expenses totaling \$1,712,286 were utilized to deal with the COVID-19 pandemic in the 2020-2021 school year. Another factor to consider for the district include Special Education Cross Subsidy revenue changes. It has been reported that there will be a slight increase in this formula for the 2021-2022 school year but not for the 2022-2023 school year. District staff is waiting on the state to provide clarity on this matter.

Special Education

Special Education Mandate:

Local school districts are required by state law to provide appropriate and necessary special education to children with disabilities from birth to 21 years of age. Children with disabilities are defined in statute to include children who have a hearing impairment, visual disability, speech or language impairment, physical disability, mental disability, emotional behavioral disorder, specific learning disability, deaf/blind disability, or other health impairment. The definition of a child with a disability also includes every child under age five who needs special instruction and services, as determined by state standards, because the child has a substantial delay or an identifiable and known physical or mental condition. The mandate for service does not include pupils with short-term or temporary physical or emotional disabilities.

Special instruction and services for children with disabilities must be based on the assessment and individualized education program (IEP). The statutes and rules specify school district responsibilities for program decisions for children with disabilities and for the education of children who are placed outside the district where their parents reside. Districts are required to provide special education on a shared time basis to pupils enrolled in nonpublic schools.

Special Education Funding Formulas:

School districts receive state aid and some federal aid to pay for special education services. If these funds are insufficient to pay for the costs of the programs, districts must use other general fund revenue. (Minn. Statute 125A.75-125A.79)

The 2013 Omnibus Education Finance bill modified the way Minnesota's special education services are funded for fiscal year 2014 and later. Prior to the changes, Minnesota's special education formula was considered a partial cost reimbursement formula. As the following pages describe, this formula calculated each district's authorized spending on special education services (consisting primarily of the salary costs of special education teachers and aides providing services to students with IEP's) and reimbursed the district for a portion of those costs.

During the 2013 session, Gov. Mark Dayton proposed modifying the formula to base a portion of the funding on a "census style" of funding. Under a census-funding basis, a count (census) of different types of students is made and funding is assigned for each category of disability.

The 2013 Legislature included a modified version of the governor's funding proposal. The goal of the formula is to provide some special education funding based on student characteristics and to partially move away from a cost-reimbursement formula.

For fiscal years 2014 and 2015, the new formula was being phased in and combined elements of the cost-based special education aid formula with a cross-subsidy reduction aid based on the characteristics of the district.

Beginning in fiscal year 2016, a district is eligible for the sum of its special education-related transportation services, and the **lesser of**:

- (1) 50 percent of the district's nonfederal expenditures for the previous year;
- (2) 62 percent of the district's special education revenue computed under the old formulas; or
- (3) 56 percent of the sum of:
 - (a) the district's average daily membership times the sum of:
 - (i) \$450;
 - (ii) \$400 times the district's percent eligible for free and reduced price meals; and
 - (iii) .008 times the district's average daily membership;
 - (b) \$10,400 times the count of students with autism spectrum disorder, developmental delay, or severely multiply impaired;
 - (c) \$18,000 times the count of students who are deaf/hard of hearing or have an emotional behavioral disorder; and
 - (d) \$27,000 times the count of students who are developmentally cognitive mild-moderate, developmentally cognitive severe-profound, physically impaired, visually impaired, or deafblind.

Excess Cost Aid:

For fiscal year 2016 and later, a district's special education excess cost aid equals the greater of: (1) 56 percent of the difference between the district's unreimbursed special education expenditures and 7 percent of the district's general revenue; or (2) 62 percent of the difference between the district's unreimbursed special education revenue under the former formula and 2.6 percent of general revenue.

For years prior to fiscal year 2014, excess cost aid was designed to provide additional special education funding for districts that have extremely high levels of unreimbursed special education expenses. A school district's excess cost aid was capped in much the same manner as the regular special education aid for those years. Total statewide excess cost aid was limited to a fixed amount set in statute for fiscal years 2008 to 2011, was annually inflated by 2 percent for subsequent fiscal years, and was also adjusted for the change in pupil counts for each year. Each district's initial excess cost aid is based on the difference between unreimbursed special education costs and other general education revenue. For fiscal years 2009 to 2014, initial excess cost aid equaled the greater of (1) 75 percent of the difference between the district's unreimbursed special education cost and 4.36 percent of the district's general education revenue; or (2) zero.

A district's excess cost aid is its initial excess cost aid prorated to the state total excess cost aid by multiplying the district's initial excess cost aid by the ratio of the state total excess cost aid to initial (uncapped) state total excess cost aid.

Special Education Revenue Continued

Special Education funding is one of the most complex funding mechanisms used by the State of Minnesota. The new funding formulas have resulted in a large shift in mandated expenses for Waconia Public Schools. This funding shift will require ISD 110 to either make reductions in programs normally funded with general education revenue, increase operating revenue through an additional operating levy or a combination of both. Changes in the funding formula at the state level in the current year appear to give some relief from the problem. More help is needed at the legislative level in the coming years in order to get this funding mechanism corrected.

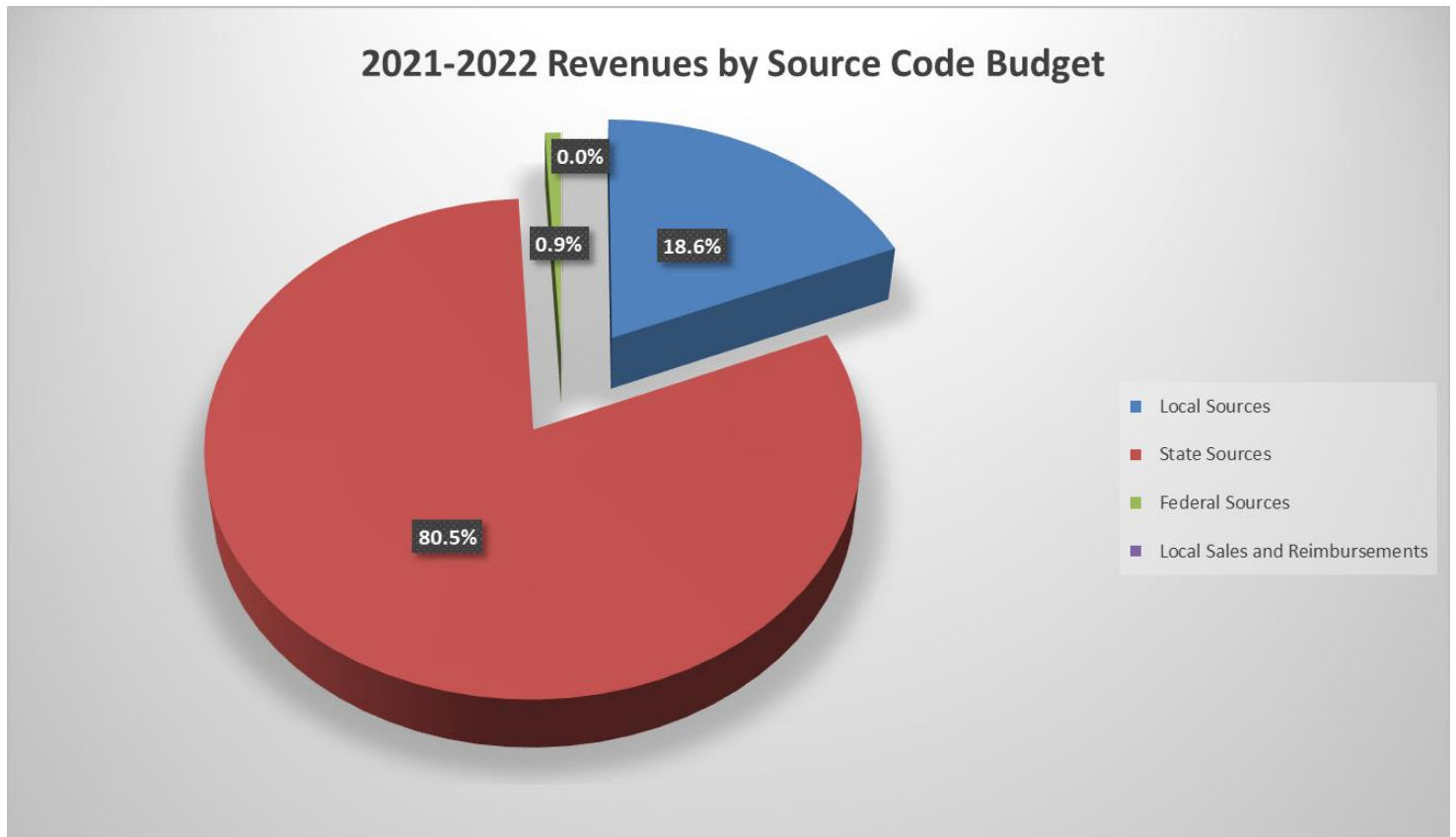
Federal Programs

Federal funding is generally provided to supplement the costs of providing instructional services in specific vocational, adult, and special education programs for educationally or economically disadvantaged students. Federal funds are a relatively modest revenue source for the general fund, but significant for target population groups. In FY 2021-2022, Waconia Public Schools will receive approximately \$418,801 in federal funding.

Where Does the Money Come From?

As the pie chart below shows, most general fund revenue for Waconia Schools is state aid 80.5%. The second largest portion – 18.6%, comes from local revenues, fees, admission charges, earnings on investments, and property taxes assessed on property within the District. Finally, federal aid provides 1% of general fund revenue. Both state aid and local property tax revenues are strictly controlled by the state.

REVENUES:	2020-2021	%	2021-2022	%
Local Sources	\$ 7,013,528	14.8%	\$ 8,994,063	18.6%
State Sources	38,227,273	80.6%	38,983,409	80.5%
Federal Sources	2,174,026	4.6%	418,801	0.9%
Local Sales and Reimbursements	17,255	0.0%	7,800	0.0%
TOTAL REVENUES	\$ 47,432,082	100.0%	\$ 48,404,073	100.0%



General Fund Expenditures by Object

Allocations

Amounts distributed to schools and other offices for supplies and similar expenses remained the same as in the prior year.

Expenditures by Category 2021-2022

The school district budget consists of the following types of expenditures. About 81 cents of each dollar will be spent for salaries and employee benefits.

Salaries (\$27,992,265)

Regular salary related to personnel positions, extra-curricular assignments, overtime, substitute costs.

Employee Benefits (\$10,724,586)

Health, Dental, Life, Long-term disability, workers' compensation, retirement plans and recording of post-retirement benefits for current employees.

Purchased Services (\$5,744,170)

Includes utilities, consultants, postage, insurance, repair and maintenance services, transportation contracts, travel/conferences, payments to other districts and tuition.

Supplies & Materials (\$1,722,815)

Textbooks, instructional supplies, office and custodial supplies, computer software, and related copier costs. Includes fuel for buildings.

Capital Expenditures (\$119,962)

Capital expenditures consist of expenditures for acquisition, additions, or improvement of a capital asset, which may include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, and equipment.

Debt Service Expenses (\$80,000)

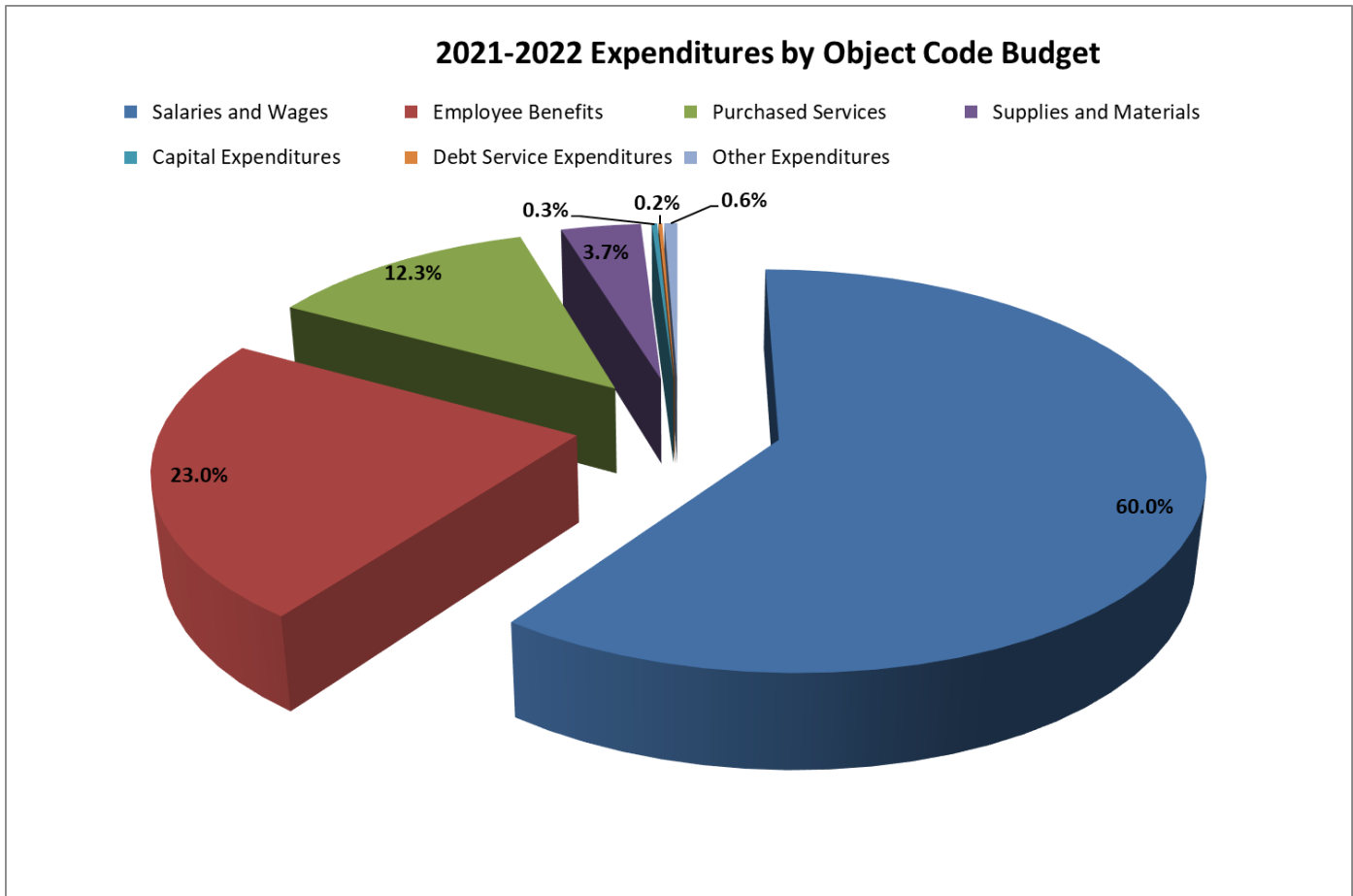
Debt service expenses relate mainly to the costs of the short term borrowing the district is undertaking at this time.

Miscellaneous and Other expenditures (\$277,789)

Includes all expenses that cannot be classified as above.

A graph of these expenses is included in the table and chart on the next page:

EXPENDITURES:	2020-2021	%	2021-2022	%
Salaries and Wages	\$ 27,689,307	59.4%	\$ 27,992,265	60.0%
Employee Benefits	10,542,945	22.6%	10,724,586	23.0%
Purchased Services	5,726,405	12.3%	5,744,170	12.3%
Supplies and Materials	2,148,417	4.6%	1,722,815	3.7%
Capital Expenditures	118,946	0.3%	119,962	0.3%
Debt Service Expenditures	80,000	0.2%	80,000	0.2%
Other Expenditures	290,071	0.6%	277,789	0.6%
TOTAL EXPENDITURES	\$ 46,596,091	100.0%	\$ 46,661,587	100.0%



INDEPENDENT SCHOOL DISTRICT #110
Preliminary General Fund Budget - Operating Fund
Revenues and Expenditures by Object - Excluding Operating Capital and LTFM
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
Revenues and Other Sources:					
Local Property Tax Levies	\$ 3,246,112	\$ 3,413,685	\$ 5,838,912	\$ 6,190,346	\$ 7,874,696
Other Local and County Revenues	1,123,878	1,281,920	1,047,003	823,182	1,119,367
State Sources	33,238,685	35,267,013	36,976,245	38,227,273	38,983,409
Federal Sources	921,053	854,789	865,974	2,174,026	418,801
Sales and Other Financing Sources	3,968	(2,747)	4,958	17,255	7,800
Total Revenues and Other Sources	\$ 38,533,696	\$ 40,814,660	\$ 44,733,092	\$ 47,432,082	\$ 48,404,073
Expenditures and Other Uses:					
Salaries and Wages	\$ 26,681,307	\$ 27,872,819	\$ 27,350,460	\$ 27,689,307	\$ 27,992,265
Employee Benefits	9,107,519	9,621,835	10,004,564	10,542,945	10,724,586
Purchased Services	5,552,446	6,188,432	5,527,036	5,726,405	5,744,170
Supplies and Materials	1,488,515	1,572,869	1,183,367	2,148,417	1,722,815
Capital Expenditures	(29,624)	26,773	6,067	118,946	119,962
Debt Service	-	47,934	181,602	80,000	80,000
Other Expenditures and Financing Uses	269,368	277,660	261,808	290,071	277,789
TOTAL EXPENDITURES	\$ 43,069,531	\$ 45,608,322	\$ 44,514,904	\$ 46,596,091	\$ 46,661,587
Surplus or (Deficit) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (4,535,835)	\$ (4,793,662)	\$ 218,188	\$ 835,991	\$ 1,742,486

Fund Balance at the Beginning of the Year	\$ 2,634,910	\$ (1,596,748)	\$ (6,412,536)	\$ (6,194,343)	\$ (5,358,352)
Nonspendable	51,369	90,882	40,035	50,000	50,000
Restricted/Reserved					
Staff Development	-	-	-	-	-
Area Learning Center	-	-	-	-	-
Third Party Billing - Medical Assistance	89,661	6,985	8,583	13,500	15,500
Gifted and Talented	5,898	-	-	-	-
Basic Skills	147	230	-	-	-
Safe Schools	59,481	15,813	15,664	15,664	6,613
Unassigned	(1,803,304)	(6,526,446)	(6,258,625)	(5,437,516)	(3,687,979)
Fund Balance at the End of the Year	\$ (1,596,748)	\$ (6,412,536)	\$ (6,194,343)	\$ (5,358,352)	\$ (3,615,866)

INDEPENDENT SCHOOL DISTRICT #110
Preliminary General Fund Budget - Operating Fund
Expenditures by Object Detail - Excluding Operating Capital and LTFM
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
Expenditures and Other Uses:					
Licensed Teaching and Support Staff	\$ 17,991,432	\$ 18,728,499	\$ 18,496,216	\$ 18,938,148	\$ 19,143,419
Extra Curricular	655,688	742,863	571,231	540,466	577,680
Administration	2,302,495	2,373,214	2,415,102	2,423,727	2,423,727
Substitute Teachers	504,848	509,014	419,324	447,439	517,813
Clerical	1,639,913	1,595,316	1,578,870	1,535,115	1,590,945
Paraprofessionals	2,076,926	2,293,630	2,286,459	2,279,714	2,178,464
Maintenance and Custodial	1,273,359	1,336,144	1,340,992	1,372,981	1,385,251
Other Salaries and Wages	236,646	294,139	242,266	151,717	174,966
Total Salaries and Wages	26,681,307	27,872,819	27,350,460	27,689,307	27,992,265
Retirement Programs	4,418,746	4,664,702	4,668,524	4,700,155	4,933,965
Active Employee Insurance Benefits	4,504,778	4,798,117	5,096,422	5,611,290	5,588,621
Workers Compensation	172,435	156,089	217,980	221,500	192,000
Unemployment Compensation	11,560	2,927	21,638	10,000	10,000
Total Employee Benefits	9,107,519	9,621,835	10,004,564	10,542,945	10,724,586
Professional Service Fees	716,670	685,003	476,706	361,234	487,372
Special Ed Litigation Costs	1,424	-	1,157	4,000	4,000
Other Professional Services	106,715	94,015	87,573	98,300	98,100
Technology and Communications	118,080	144,497	150,913	269,644	211,589
Officials	31,697	38,032	32,704	49,500	34,251
Postage	17,086	22,564	15,577	18,195	18,195
Utilities	748,956	793,599	755,222	581,675	587,175
Property and Liability Insurance	102,927	108,257	128,183	243,500	243,500
Maintenance and Repairs	197,558	424,526	193,541	313,722	314,972
Transportation	2,823,984	3,063,274	2,985,259	2,956,175	2,928,974
Travel and Conferences	193,950	202,103	165,904	210,890	212,832
Rental and Leases	22,735	31,701	19,610	24,570	9,800
Advertising	6,896	8,589	6,668	6,250	6,250
Special Ed Contracted Services	463,768	572,272	508,019	588,750	587,160
Total Purchased Services	5,552,446	6,188,432	5,527,036	5,726,405	5,744,170
Instructional Supplies	434,381	481,690	318,688	582,428	625,845
Maintenance Supplies	197,669	219,932	212,452	218,600	233,600
Fuel for Heat, Gas and Oil	296,703	327,918	257,672	303,000	303,000
Textbooks and Workbooks and Tech Devices	84,902	78,900	41,547	162,676	144,282
Instructional Media Supplies	33,056	34,477	19,438	23,346	22,057
License Agreements	178,132	193,679	160,959	199,713	199,272
Other Supplies	263,672	236,273	172,611	658,654	194,759
Total Supplies and Materials	1,488,515	1,572,869	1,183,367	2,148,417	1,722,815
Site and Grounds Improvements	-	4,649	-	-	-
Equipment	18,805	5,850	1,917	18,302	19,318
Technology Hardware, Software and Repairs	(48,429)	16,274	4,150	5,644	5,644
Capital Leases	-	-	-	95,000	95,000
Total Capital Expenditures	(29,624)	26,773	6,067	118,946	119,962
Debt Service Expenses	-	47,934	181,602	80,000	80,000
Dues and Memberships	69,375	73,583	66,716	74,651	61,267
Miscellaneous	125,478	133,457	132,514	153,420	154,522
Total Other Expenditures	194,853	254,974	380,832	308,071	295,789
Permanent Transfers	74,515	70,620	62,578	62,000	62,000
TOTAL EXPENDITURES	\$ 43,069,531	\$ 45,608,322	\$ 44,514,904	\$ 46,596,091	\$ 46,661,587

Expenditures by Program

ADMINISTRATION: These programs include all costs for general administration, instructional administration and school site administration for the school district. Administrative services are defined as those provided by head administrators who are in charge of instructional or instruction-related units. This includes the school board, superintendent, principals, assistant superintendents, and directors of instructional areas. Included are the costs of their immediate offices, including those individuals in direct support of the administrator. This series does not include administrators of non-instructional activities such as the business manager, food service manager, or director of buildings and grounds.

DISTRICT SUPPORT SERVICES: Consists of activities related to general administrative support not listed above. This area covers federal programs, human resources, government relations, school elections, and miscellaneous district administration not otherwise classified.

ELEMENTARY AND SECONDARY REGULAR INSTRUCTION: Consists of all activities dealing directly with the teaching of pupils, the interaction between teachers and pupils in the classroom and co-curricular activities at the kindergarten, elementary and secondary levels.

VOCATIONAL INSTRUCTION: Courses and activities that develop knowledge, skills, attitudes and behavioral characteristics for students seeking career exploration and employability.

SPECIAL EDUCATION INSTRUCTION: Activities providing learning experiences for pupils of any age who, because of certain atypical characteristics or conditions, need, or who would benefit by, educational programs different from those provided pupils in regular or vocational instruction.

INSTRUCTIONAL SUPPORT SERVICES: Activities for assisting the instructional staff with the content and process of providing learning experiences for pupils in kindergarten through twelfth grade.

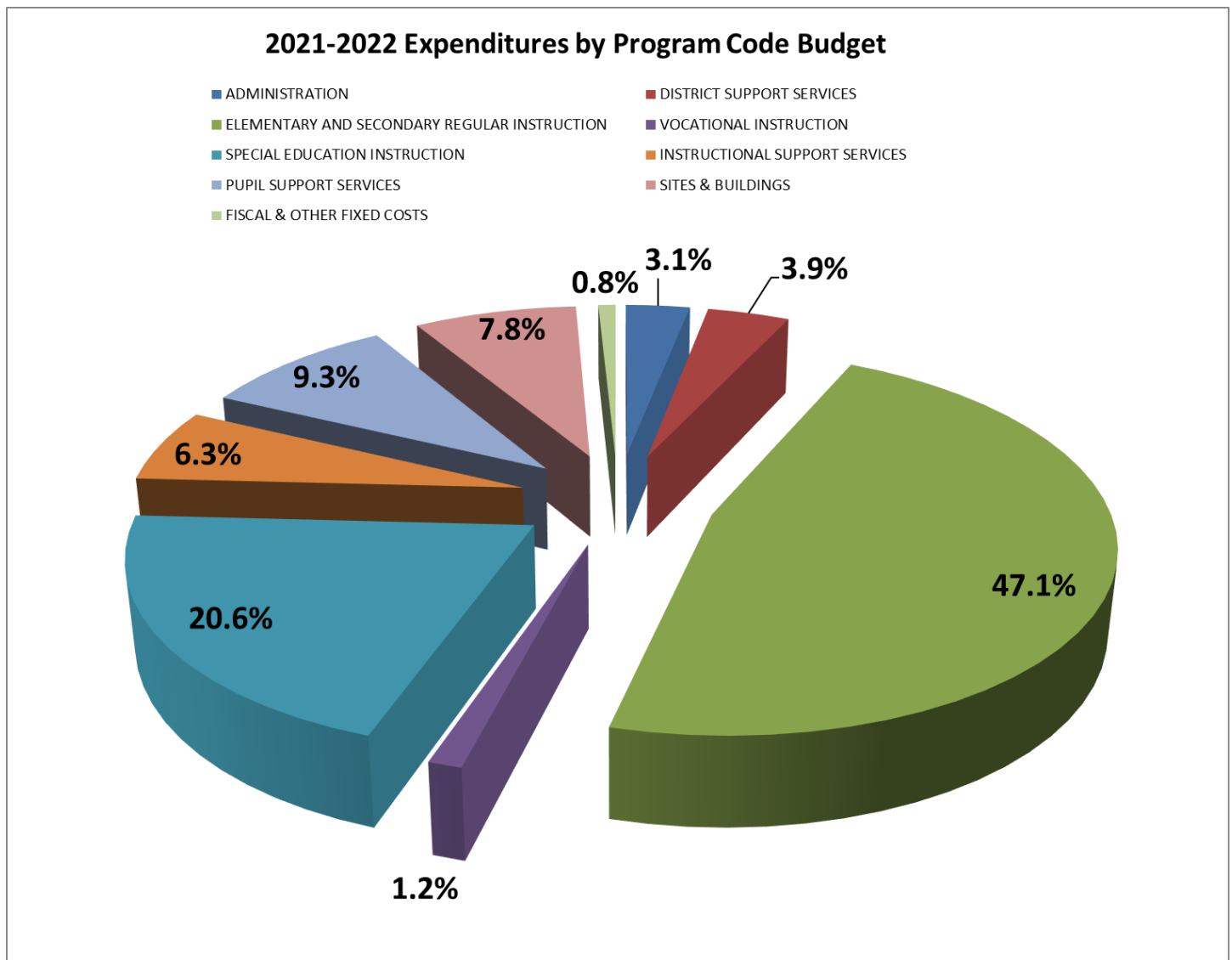
PUPIL SUPPORT SERVICES: Includes all services provided to pupils who do not qualify to be classified as instructional services (counseling/guidance, health, psychological, social work, transportation, other)

SITES & BUILDINGS: Activities related to the acquisition, operation, maintenance, repair and remodeling of all physical plant, facilities and grounds of the school district.

FISCAL & OTHER FIXED COSTS: Fiscal and fixed cost activities that are not recorded elsewhere.

Graphs of the various costs by program are provided below.

Program	2020-2021	%	2021-2022	%
ADMINISTRATION	\$ 1,426,042	3.1%	\$ 1,435,887	3.1%
DISTRICT SUPPORT SERVICES	1,834,808	3.9%	1,840,740	3.9%
ELEMENTARY AND SECONDARY REGULAR INSTRUCTION	21,756,674	46.7%	21,959,737	47.1%
VOCATIONAL INSTRUCTION	551,062	1.2%	550,674	1.2%
SPECIAL EDUCATION INSTRUCTION	9,258,516	19.9%	9,592,203	20.6%
INSTRUCTIONAL SUPPORT SERVICES	2,985,370	6.4%	2,926,822	6.3%
PUPIL SUPPORT SERVICES	4,300,881	9.2%	4,322,863	9.3%
SITES & BUILDINGS	4,097,238	8.8%	3,647,161	7.8%
FISCAL & OTHER FIXED COSTS	385,500	0.8%	385,500	0.8%
Totals	\$ 46,596,091	100.0%	\$ 46,661,587	100.0%



INDEPENDENT SCHOOL DISTRICT #110
Preliminary General Fund Budget - Operating Fund
Revenues and Expenditures by Program - Excluding Operating Capital and LTFM
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
Revenues and Other Sources:					
Local Property Tax Levies	\$ 3,246,112	\$ 3,413,685	\$ 5,838,912	\$ 6,190,346	\$ 7,874,696
Other Local and County Revenues	1,123,878	1,281,920	1,047,003	823,182	1,119,367
State Sources	33,238,685	35,267,013	36,976,245	38,227,273	38,983,409
Federal Sources	921,053	854,789	865,974	2,174,026	418,801
Sales and Other Financing Sources	3,968	(2,747)	4,958	17,255	7,800
Total Revenues and Other Sources	\$ 38,533,696	\$ 40,814,660	\$ 44,733,092	\$ 47,432,082	\$ 48,404,073
Expenditures and Other Uses:					
District & School Administration	\$ 1,303,307	\$ 1,358,492	\$ 1,401,451	\$ 1,426,042	\$ 1,435,887
District Support Services	1,889,205	1,998,527	1,812,142	1,834,808	1,840,740
Elementary and Secondary Regular Instruction	20,368,620	21,403,469	20,788,760	21,756,674	21,959,737
Vocational Education Instruction	711,682	588,219	569,607	551,062	550,674
Special Education Instruction	8,518,873	9,115,206	9,280,146	9,258,516	9,592,203
Community Education and Services	-	-	-	-	-
Instructional Support Services	2,933,961	2,933,764	2,824,279	2,985,370	2,926,822
Pupil Support Services	3,726,906	4,203,475	3,978,447	4,300,881	4,322,863
Sites & Buildings	3,439,535	3,780,358	3,487,710	4,097,238	3,647,161
Fiscal & Other Fixed-Cost Programs	177,442	226,812	372,362	385,500	385,500
TOTAL EXPENDITURES	\$ 43,069,531	\$ 45,608,322	\$ 44,514,904	\$ 46,596,091	\$ 46,661,587
Surplus or (Deficit) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (4,535,835)	\$ (4,793,662)	\$ 218,188	\$ 835,991	\$ 1,742,486
Fund Balance at the Beginning of the Year	\$ 2,634,910	\$ (1,596,748)	\$ (6,412,536)	\$ (6,194,343)	\$ (5,358,352)
Nonspendable	51,369	90,882	40,035	50,000	50,000
Restricted/Reserved					
Staff Development	-	-	-	-	-
Area Learning Center	-	-	-	-	-
Third Party Billing - Medical Assistance	89,661	6,985	8,583	13,500	15,500
Gifted and Talented	5,898	-	-	-	-
Basic Skills	147	230	-	-	-
Safe Schools	59,481	15,813	15,664	15,664	6,613
Unassigned	\$ (1,803,304)	\$ (6,526,446)	\$ (6,258,625)	\$ (5,437,516)	\$ (3,687,979)
Fund Balance at the End of the Year	\$ (1,596,748)	\$ (6,412,536)	\$ (6,194,343)	\$ (5,358,352)	\$ (3,615,866)

INDEPENDENT SCHOOL DISTRICT #110
Preliminary General Fund Budget - Operating Fund
Expenditures by Program Detail - Excluding Operating Capital and LTFM
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
Board of Education	\$ 66,765	\$ 70,184	\$ 57,961	\$ 77,704	\$ 92,313
Office of the Superintendent	272,127	309,443	308,151	283,739	291,297
School Administration	964,415	978,865	1,035,339	1,064,599	1,052,277
Total District and School Administration	1,303,307	1,358,492	1,401,451	1,426,042	1,435,887
General Administrative Support	595,378	714,413	543,873	545,577	523,882
Other Administrative Support	175,648	178,427	180,083	175,569	179,300
Administrative Technology Services	337,055	345,301	344,254	345,596	358,545
Business Support Services	781,124	760,386	743,932	768,066	779,013
Total District Support Services	1,889,205	1,998,527	1,812,142	1,834,808	1,840,740
Kindergarten Education	1,245,309	1,200,804	1,267,927	1,747,061	1,548,627
Elementary Education	6,769,276	7,196,192	7,194,048	7,824,505	8,094,489
Title II, Part A	59,785	42,844	45,268	43,071	37,300
Title IV, Part A	-	-	14,225	15,775	10,000
Secondary Education	1,248,268	1,186,899	1,120,830	1,440,751	1,215,151
Art	488,704	524,314	520,767	473,075	486,020
Business	80,274	84,747	87,716	90,679	92,560
Title I	130,975	71,726	71,778	77,096	66,100
Assurance of Mastery	45,817	48,889	48,856	44,123	37,715
Gifted and Talented	59,334	63,365	62,416	58,125	57,506
English Learner	114,840	149,197	156,629	150,023	171,019
Language Arts	1,723,044	1,843,157	1,833,459	1,439,589	1,521,788
Title II, Part B	45,292	60,959	53,207	6,120	5,620
Foreign Language	816,598	845,891	869,124	822,248	839,341
Health, Physical Education and Recreation	1,197,398	1,195,210	1,121,500	1,142,038	1,161,719
Family Living Science	128,632	60,265	100,480	95,095	101,124
Industrial Education	127,401	128,291	128,032	129,049	130,261
Mathematics	1,480,927	1,579,293	1,626,498	1,773,249	1,785,626
Computer Science/Technology Education	112,657	107,591	105,536	110,967	108,482
Music	941,069	981,782	875,329	826,826	845,596
Natural Sciences	974,549	1,083,474	992,408	1,023,784	1,017,477
Social Studies	935,569	1,062,337	1,074,632	1,105,137	1,113,075
Total Regular Instruction	18,725,718	19,517,227	19,370,665	20,438,386	20,446,596
Extracurricular Activities	1,642,902	1,886,242	1,418,095	1,318,288	1,513,141
Agriculture Education	85,628	84,164	93,426	79,305	79,570
Family and Consumer Science	149,305	119,993	92,220	112,603	111,370
Business and Office Education	88,151	107,178	104,418	91,880	92,112
Trade & Industrial Education	388,598	276,884	279,543	267,274	267,622
Total Career & Technical Education Instruction	711,682	588,219	569,607	551,062	550,674

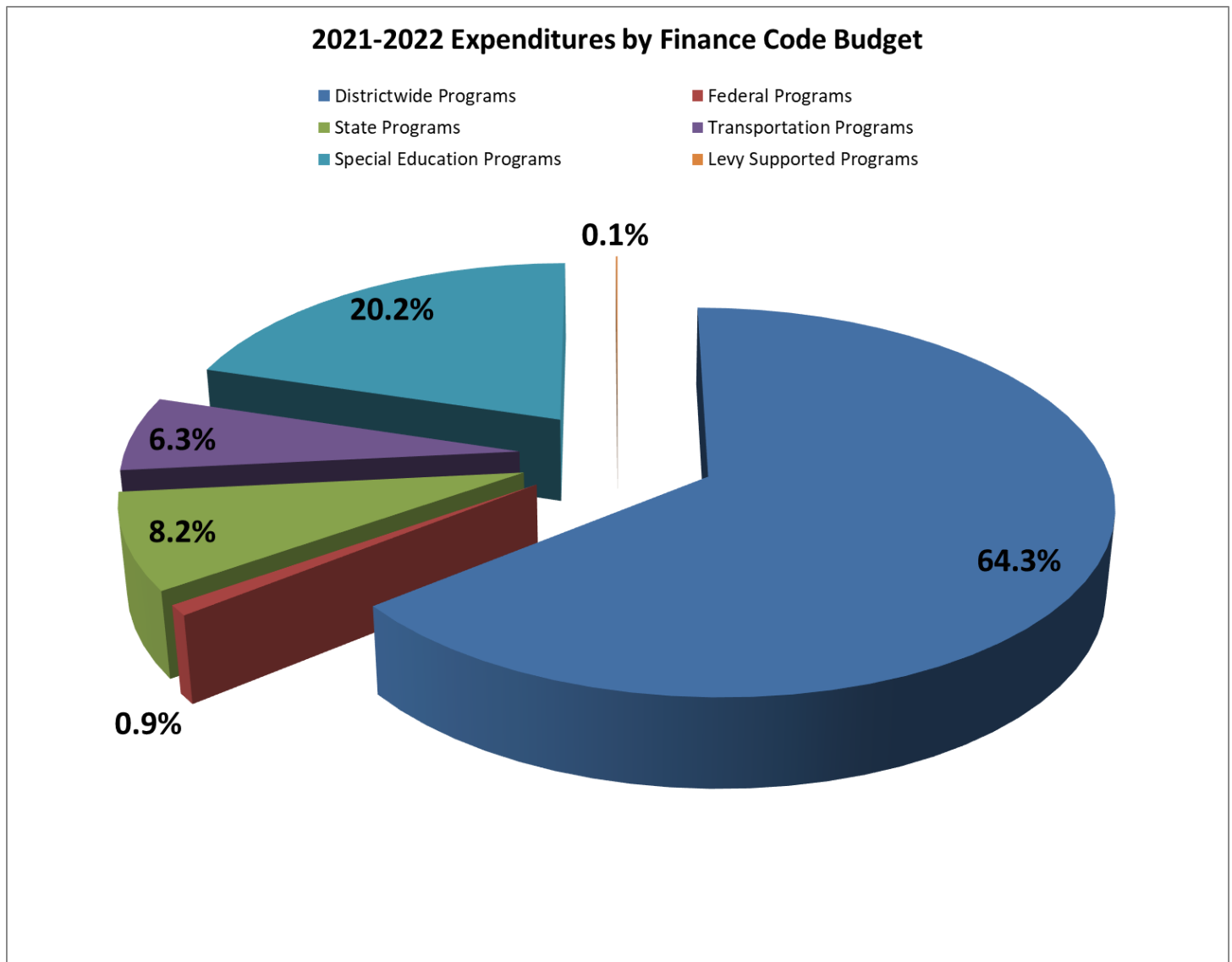
INDEPENDENT SCHOOL DISTRICT #110
Preliminary General Fund Budget - Operating Fund
Expenditures by Program Detail - Excluding Operating Capital and LTFM
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
General Special Education	1,424	172	1,157	5,400	5,400
Speech/Language Impaired	335,368	365,840	343,846	550,247	571,546
Developmental Cognitive Disabilities: Mild-Moderate	545,185	592,104	681,926	590,680	631,421
Developmental Cognitive Disabilities: Moderate-Severe	231,671	221,892	269,109	336,675	345,770
Physically Impaired	65,723	76,647	140,517	120,042	122,264
Deaf/Hard of Hearing	249,533	278,835	252,750	202,450	203,924
Visually Impaired	11,668	11,915	14,198	7,720	7,420
Specific Learning Disability	1,017,979	1,433,477	1,331,131	1,427,310	1,472,413
Emotional/Behavioral Disorder	601,018	709,025	851,622	1,026,886	1,072,939
Deaf - Blind	41,667	11,362	13,313	13,504	13,849
Other Health Disabilities	890,982	959,235	808,279	731,362	743,391
Autism Spectrum Disorders	1,619,056	1,644,162	1,762,155	1,688,456	1,784,582
Developmentally Delayed	771,014	856,420	1,027,690	976,356	1,035,858
Traumatic Brain Injury	16,825	16,868	49,621	53,404	54,975
Severely Multiply Impaired	202,035	244,266	225,373	155,642	165,392
Special Education - Three or More Disabilities	1,637,812	1,435,875	1,261,077	1,190,209	1,173,773
Special Education - ADSIS Programs	279,913	257,111	246,382	182,173	187,286
Total Special Education Instruction	8,518,873	9,115,206	9,280,146	9,258,516	9,592,203
General Instructional Support	699,563	720,891	729,972	701,806	717,578
Curriculum Development	648,156	678,065	677,984	634,683	639,510
Library Media Center	465,660	455,133	442,253	436,770	451,883
Instruction-Related Technology	754,145	827,821	811,772	968,540	874,977
Staff Development	366,437	251,854	162,298	243,571	242,874
Total Instructional Support Services	2,933,961	2,933,764	2,824,279	2,985,370	2,926,822
Secondary Counseling and Guidance Services	544,862	561,208	584,390	657,178	691,238
Elementary Counseling and Guidance Services	123,794	143,483	159,361	164,408	168,207
School Security & Safety	201,594	199,972	94,168	184,227	177,561
Health Services	366,140	361,391	215,404	374,301	404,019
Pupil Transportation	2,472,364	2,914,884	2,900,967	2,905,691	2,859,838
Other Pupil Support Services	18,152	22,537	24,157	15,076	22,000
Total Pupil Support Services	3,726,906	4,203,475	3,978,447	4,300,881	4,322,863
Operations & Maintenance	3,439,535	3,768,784	3,470,832	4,029,238	3,579,161
Capital Facilities	-	11,574	16,878	68,000	68,000
Total Sites, Building & Equipment	3,439,535	3,780,358	3,487,710	4,097,238	3,647,161
Retirement of Nonbonded Obligations	-	47,934	181,602	80,000	80,000
Property & Liability Insurance	102,927	108,257	128,182	243,500	243,500
Transfer Between Funds (ECFE)	74,515	70,621	62,578	62,000	62,000
Total Fiscal and Other Fixed Cost Programs	177,442	226,812	372,362	385,500	385,500
Total Expenditures and Other Uses	\$ 43,069,531	\$ 45,608,322	\$ 44,514,904	\$ 46,596,091	\$ 46,661,587

Expenditures by Finance Code

The finance code dimension is generally used to define specific local, federal or state projects. The majority of a districts expenditures will not have a specified finance code.

Finance Code	2020-2021	%	2021-2022	%
Districtwide Programs	\$ 28,838,744	61.9%	\$ 30,022,545	64.3%
Federal Programs	2,174,083	4.7%	418,761	0.9%
State Programs	3,821,817	8.2%	3,812,367	8.2%
Transportation Programs	2,930,082	6.3%	2,960,698	6.3%
Special Education Programs	8,786,365	18.9%	9,412,216	20.2%
Levy Supported Programs	45,000	0.1%	35,000	0.1%
Totals	\$ 46,596,091	100.0%	\$ 46,661,587	100.0%



INDEPENDENT SCHOOL DISTRICT #110
Preliminary General Fund Budget - Operating Fund
Revenues and Expenditures by Finance Code - Excluding Operating Capital and LTFM
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
Revenues and Other Sources:					
Districtwide Revenues	\$ 30,448,461	\$ 32,296,403	\$ 35,430,666	\$ 36,119,141	\$ 38,783,384
Federal Supported Programs	778,165	770,175	803,632	2,174,026	418,801
State Supported Programs	2,591,590	2,661,983	2,339,486	2,136,846	2,046,704
Transportation	113,126	120,554	127,745	155,391	151,916
Special Education	4,567,628	4,965,545	5,990,520	6,781,678	7,027,225
Levy Supported Programs	34,726	-	41,043	65,000	(23,957)
Total Revenues and Other Sources	\$ 38,533,696	\$ 40,814,660	\$ 44,733,092	\$ 47,432,082	\$ 48,404,073
Expenditures and Other Uses:					
Districtwide Expenditures	\$ 26,984,262	\$ 29,053,561	\$ 28,349,306	\$ 28,838,744	\$ 30,022,545
Federal Supported Programs	769,839	766,343	803,806	2,174,083	418,761
State Supported Programs	4,727,840	4,433,299	3,778,643	3,821,817	3,812,367
Transportation	2,786,352	3,166,082	3,058,053	2,930,082	2,960,698
Special Education	7,801,238	8,189,037	8,484,053	8,786,365	9,412,216
Levy Supported Programs	-	-	41,043	45,000	35,000
TOTAL EXPENDITURES	\$ 43,069,531	\$ 45,608,322	\$ 44,514,904	\$ 46,596,091	\$ 46,661,587
Surplus or (Deficit) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (4,535,835)	\$ (4,793,662)	\$ 218,188	\$ 835,991	\$ 1,742,486

Fund Balance at the Beginning of the Year	\$ 2,634,910	\$ (1,596,748)	\$ (6,412,536)	\$ (6,194,343)	\$ (5,358,352)
Nonspendable	51,369	90,882	40,035	50,000	50,000
Restricted/Reserved					
Staff Development	-	-	-	-	-
Area Learning Center	-	-	-	-	-
Third Party Billing - Medical Assistance	89,661	6,985	8,583	13,500	15,500
Gifted and Talented	5,898	-	-	-	-
Basic Skills	147	230	-	-	-
Safe Schools	59,481	15,813	15,664	15,664	6,613
Unassigned	(1,803,304)	(6,526,446)	(6,258,625)	(5,437,516)	(3,687,979)
Fund Balance at the End of the Year	\$ (1,596,748)	\$ (6,412,536)	\$ (6,194,343)	\$ (5,358,352)	\$ (3,615,866)

INDEPENDENT SCHOOL DISTRICT #110
Preliminary General Fund Budget - Operating Fund
Revenues by Finance Detail - Excluding Operating Capital and LTFM
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
Total Districtwide Revenues	\$ 30,448,462	\$ 32,296,402	\$ 35,430,666	\$ 36,119,141	\$ 38,783,384
Governor's ARP Funds	-	-	-	-	108,164
ESSER I - 90% Formula Allocation	-	-	4,083	55,500	-
ESSER - 9.5% State Directed Grants	-	-	-	34,205	-
GEER Funds	-	-	19,347	9,146	-
Coronavirus Relief Funds (CRF)	-	-	-	915,646	-
ESSER II - 90% Formula Allocation	-	-	-	243,838	-
ESSER III - 90% Formula Allocation	-	-	-	438,101	-
ESSER III - 90% Learning Loss	-	-	-	-	109,525
ESSER - Extended Summer Programming	-	-	-	15,850	47,550
Title I, Part A	92,531	71,726	71,778	72,671	66,100
Title II, Part A	45,086	42,844	43,042	43,071	37,300
IDEA - Individuals with Disabilities, Part B	595,604	618,305	609,893	290,000	-
IDEA - Individuals with Disabilities, Preschool	14,588	15,443	15,987	15,862	15,862
IDEA - Individuals with Disabilities, Birth - 2	18,616	11,702	10,723	11,553	11,500
Title 4, Part A - Student Supports	-	-	14,225	15,775	10,000
Carl Perkins Career and Technical Education	11,740	10,155	14,554	12,808	12,800
Total Federal Supported Programs	778,165	770,175	803,632	2,174,026	418,801
Area Learning Center	453,405	461,415	486,764	475,000	500,000
Basic Skills for Extended Time	-	4,300	8,937	-	-
Telecommunications Access Costs	8,241	47,563	30,033	36,500	19,250
General Education Revenue for Staff Development	546,662	490,031	-	-	-
Basic Skills	180,191	155,807	188,304	142,435	101,278
Teacher Development and Evaluation Program	-	-	-	-	-
American Indian Education Aid	21,833	(6,794)	22,397	21,790	-
Learning & Development	909,467	898,403	895,552	867,548	890,275
Safe Schools Program	169,360	156,304	298,419	184,227	177,561
Medical Assistance - Third Party Revenue	127,050	156,364	147,005	140,000	140,000
Gifted & Talented	57,422	57,697	58,006	57,962	57,733
Career and Technical Education Programs	117,959	240,893	204,069	211,384	160,607
Total State Supported Programs	2,591,590	2,661,983	2,339,486	2,136,846	2,046,704
Total Transportation Program	113,126	120,554	127,745	155,391	151,916
Total Special Education Programs	4,567,628	4,965,545	5,990,520	6,781,678	7,027,225
Total Levy Supported Programs	34,726	-	41,043	65,000	(23,957)
Total Revenues and Other Sources	\$ 38,533,697	\$ 40,814,659	\$ 44,733,092	\$ 47,432,082	\$ 48,404,073

INDEPENDENT SCHOOL DISTRICT #110
Preliminary General Fund Budget - Operating Fund
Expenditures by Finance Detail - Excluding Operating Capital and LTFM
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
Total Districtwide Expenditures	\$ 26,984,262	\$ 29,053,561	\$ 28,349,306	\$ 28,838,744	\$ 30,022,545
ARP Funds - Governor's Discretionary Funds	-	-	-	-	108,164
ESSER I - 90% Formula Allocation	-	-	4,083	55,500	-
ESSER - 9.5% State Directed Grants	-	-	-	34,206	-
GEER Funds	-	-	19,347	9,146	-
Coronavirus Relief Funds (CRF)	-	-	-	915,645	-
ESSER II - 90% Formula Allocation	-	-	-	243,838	-
ESSER III - 90% Formula Allocation	-	-	-	438,101	-
ESSER III - 90% Learning Loss	-	-	-	-	109,525
ESSER - Extended Summer Programming	-	-	-	15,850	47,550
Title I, Part A	92,531	71,726	71,778	72,671	66,100
Title II, Part A	44,134	42,844	43,042	43,071	37,300
IDEA - Individuals with Disabilities, Part B	595,604	614,474	609,893	290,000	-
IDEA - Individuals with Disabilities, Preschool	14,588	15,443	15,987	15,862	15,862
IDEA - Individuals with Disabilities, Birth - 2	11,242	11,702	10,723	11,553	11,500
Title 4, Part A - Student Supports	-	-	14,225	15,775	10,000
Miscellaneous Federal Revenue	-	-	-	-	-
Carl Perkins Career and Technical Education	11,740	10,154	14,728	12,865	12,760
Total Federal Supported Programs	769,839	766,343	803,806	2,174,083	418,761
Area Learning Center	623,468	495,447	509,788	511,920	503,000
Basic Skills for Extended Time	-	4,300	-	3,813	3,908
Telecommunications Access Costs	-	55,641	30,033	36,500	19,250
Staff Development	597,122	490,031	395,448	485,637	489,834
Basic Skills	264,116	214,592	240,477	194,146	208,734
Teacher Development and Evaluation Program	414,963	438,805	443,937	389,757	391,190
American Indian Education Aid	14,992	-	20,938	20,360	-
Learning & Development	1,795,188	1,668,596	1,079,983	1,249,270	1,273,710
Safe Schools Program	201,594	199,972	298,568	184,227	177,561
Medical Assistance - Third Party Revenue	55,798	239,041	145,407	142,000	142,000
Gifted & Talented	59,334	63,365	62,416	58,125	57,506
Career and Technical Education Programs	701,265	563,509	551,648	546,062	545,674
Total State Supported Programs	4,727,840	4,433,299	3,778,643	3,821,817	3,812,367
Regular To and From Transportation	1,217,752	1,378,449	1,138,383	1,345,691	1,359,838
Transportation for Special Education Pupils	1,195,895	1,465,372	1,537,620	1,408,536	1,406,425
Special Transportation for Selected Pupils	97,551	116,573	237,612	100,000	100,000
Non-Authorized Transportation (Field Trips)	275,154	205,688	144,438	75,855	94,435
Total Transportation Program	2,786,352	3,166,082	3,058,053	2,930,082	2,960,698
Total Special Education Programs	7,801,238	8,189,037	8,484,053	8,786,365	9,412,216
Total Levy Supported Programs	-	-	41,043	45,000	35,000
Total Expenditures and Other Uses	\$ 43,069,531	\$ 45,608,322	\$ 44,514,904	\$ 46,596,091	\$ 46,661,587

Capital Program and Long-Term Facilities Maintenance Programs

The Capital Program has undergone many changes with the addition of a new Long-Term Facilities Maintenance Program that was passed by the legislature and signed by the Governor June 13, 2015.

Long-term Facilities Maintenance Revenue may be used for the following purposes as defined in the law:

- Deferred capital expenditures and maintenance projects necessary to prevent further erosion of facilities
- Increasing accessibility of school facilities,
- Health and Safety projects under Minnesota Statutes, Section 123B.57, including health, safety and environmental management costs associated with implementing the district's health and safety program.

To qualify for Long-Term Facilities Maintenance Revenue school districts must have a ten year plan adopted by the school board. The application must be submitted to the Minnesota Department of Education by July 31, 2020 and should include the following components:

- A spreadsheet summarizing the total planned expenditures by category for each of the next ten years.
- For districts with indoor air quality, fire alarm and suppression and asbestos abatement projects costing \$100,000 or more per site in FY 2020 or 2021, a narrative describing each project in greater detail.
- For districts with deferred maintenance projects costing \$2,000,000 or more per site in FY 2020 or 2021, a narrative describing each project in greater detail.
- A spreadsheet showing how the district plans to fund its proposed expenditures with Long-Term Facilities Maintenance revenue over the next ten years.

The District's Long Term Facilities Maintenance Plan will be submitted to the school board for approval in July.

INDEPENDENT SCHOOL DISTRICT #110
Preliminary General Fund Budget - Operating Fund
Revenues and Expenditures by Object - Operating Capital Program Only
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
Revenues and Other Sources:					
Local Property Tax Levies	\$ 67,502	\$ 711,409	\$ 536,456	\$ 683,152	\$ 795,909
Other Local and County Revenues	1,620	21,559	112,374	63,700	20,000
State Sources	669,508	693,528	679,297	661,479	624,139
Federal Sources	-	-	-	-	-
Sales and Other Financing Sources	-	500,000	-	-	-
Total Revenues and Other Sources	\$ 738,630	\$ 1,926,496	\$ 1,328,127	\$ 1,408,331	\$ 1,440,048
Expenditures and Other Uses:					
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	168,295	170,716	137,849	133,750	141,778
Supplies and Materials	256,617	232,715	223,987	212,713	262,713
Capital Expenditures	337,786	2,916,455	629,950	1,046,407	847,987
Debt Service	-	81,287	81,287	81,287	81,287
Other Expenditures and Financing Uses	53,813	58,007	68,267	78,200	74,912
TOTAL EXPENDITURES	\$ 816,511	\$ 3,459,180	\$ 1,141,340	\$ 1,552,357	\$ 1,408,677
Surplus or (Deficit) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (77,881)	\$ (1,532,684)	\$ 186,787	\$ (144,026)	\$ 31,371
Fund Balance at the Beginning of the Year	\$ 1,610,995	\$ 1,533,114	\$ 430	\$ 187,217	\$ 43,191
Reserved for Operating Capital	1,533,114	430	187,217	43,191	74,562
Fund Balance at the End of the Year	\$ 1,533,114	\$ 430	\$ 187,217	\$ 43,191	\$ 74,562

INDEPENDENT SCHOOL DISTRICT #110
Preliminary General Fund Budget - Operating Fund
Revenues by Object and Expenditures by Finance Code - LTFM Program Only
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
Revenues and Other Sources:					
Local Property Tax Levies	\$ 446,492	\$ 416,616	\$ 406,450	\$ 203,028	\$ 334,719
Other Local and County Revenues	274,110	165,112	102,286	134,247	134,247
State Sources					
Federal Sources					
Sales and Other Financing Sources					
Total Revenues and Other Sources	\$ 720,602	\$ 581,728	\$ 508,736	\$ 337,275	\$ 468,966
Expenditures and Other Uses:					
Physical Hazards	\$ 41,927	\$ 42,221	\$ 48,620	\$ 51,250	\$ 51,199
Other Hazardous Materials	35,678	38,924	10,128	13,500	13,500
Environmental Health & Safety Management	79,239	68,209	85,334	88,525	88,422
Asbestos Removal	35,545	3,685	19,460	-	-
Fire Safety	37,110	19,255	28,992	35,000	35,000
Indoor Air Quality	595	959	2,977	1,000	1,000
Accessibility	-	-	204	-	-
Building Envelope (Excluding Roofs)	-	115,273	4,350	43,000	115,000
Building Hardware & Equipment	720	20,000	10,350	-	30,000
Interior Surfaces	21,567	39,950	14,217	20,010	20,000
Mechanical Systems	111,831	159,110	18,465	29,950	35,000
Roofing Systems	1,691	428,306	33,885	-	40,000
Site Projects	12,881	-	231,930	47,075	35,000
TOTAL EXPENDITURES	\$ 378,784	\$ 935,892	\$ 508,912	\$ 329,310	\$ 464,121
Surplus or (Deficit) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ 341,818	\$ (354,164)	\$ (176)	\$ 7,965	\$ 4,845
Fund Balance at the Beginning of the Year	\$ 15,503	\$ 357,321	\$ 3,157	\$ 2,981	\$ 10,946
Reserved for LTFM & Health & Safety Programs	357,321	3,157	2,981	10,946	15,791
Fund Balance at the End of the Year	\$ 357,321	\$ 3,157	\$ 2,981	\$ 10,946	\$ 15,791

Food Service Fund

Wildcat Café is the District department that provides meal services and nutrition education services in Waconia Schools. Over 3,000 meals are normally served each day. Lunch prices for FY 2021-2022 will remain unchanged.

Lunch prices are as follows:

2021-2022 - Elementary - \$2.85; Middle - \$3.00 Secondary \$3.15; Adult \$3.90

All revenues and expenses associated with the program must be accounted for in a separate fund. By law, these revenues can only be spent to provide school lunches and pay certain closely related expenses.

Revenues consist of:

Breakfast sales to students and adults

Lunch sales to students and adults

Ala-Carte sales to students and adults

Federal aid provided on each meal served

State aid provided on each meal served

Federal subsidies for food served to students from families with low incomes

Catering sales to groups using the schools

Expenses consist primarily of food, supplies, equipment, and labor costs.

The District continues to make improvements with farm to school initiatives which include edible classroom, staff training, and local purchasing including over 30 varieties of produce, honey, maple syrup, and eggs. The district writes grants every year for different opportunities. Most recently it was awarded a grant to purchase bulk milk dispensers in the 2019-2020 school year to move away from cartoned milk and give students an opportunity to take as much milk as they would like. That program worked very well and we are very pleased with the results. The District was awarded a large grant to add an additional freezer at the High School site in the summer of 2020. Increased staff training will also be provided to all food service staff. The COVID-19 pandemic is projected to have a significant one-time negative impact on the Food Service fund balance for the 2019-2020 school year. The Food Service fund balance is projected to decline by \$302,226 in the 2019-2020 school year to \$473,049. The decision by the Federal Government to allow school districts to feed more students than we have usually provided has resulted in increased revenues and expenditures in both the 2020-2021 and 2021-2022 school years.

The food service fund budget for FY 2021-2022 shows revenue of \$3,483,750 and expenses of \$3,092,620. The fund balance is projected to be \$1,562,287 on June 30, 2022.

INDEPENDENT SCHOOL DISTRICT #110
Food Service Fund Preliminary Budget
Board Approval Date - June 28, 2021
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021



	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
FUND BALANCE, JUNE 30	\$ 884,033	\$ 790,374	\$ 775,274	\$ 585,054	\$ 1,171,157
REVENUES:					
Local Sources	\$ 11,648	\$ 16,140	\$ 11,880	\$ 10,500	\$ 10,000
State Sources	129,995	121,380	91,702	60,000	-
Federal Sources	525,451	572,397	783,281	2,927,450	3,318,750
Local Sales and Reimbursements	1,621,653	1,691,919	1,241,240	5,000	155,000
TOTAL REVENUES	\$ 2,288,747	\$ 2,401,836	\$ 2,128,103	\$ 3,002,950	\$ 3,483,750
EXPENDITURES:					
Salaries and Wages	\$ 771,464	\$ 816,978	\$ 864,298	\$ 809,964	\$ 889,267
Employee Benefits	357,262	385,176	429,565	444,608	440,353
Purchased Services	146,503	162,713	131,202	118,525	117,500
Supplies and Materials	1,050,352	1,015,888	859,561	923,250	1,155,500
Capital Expenditures	56,164	32,408	26,657	120,000	487,500
Other Expenditures	661	3,773	7,040	500	2,500
TOTAL EXPENDITURES	\$ 2,382,406	\$ 2,416,936	\$ 2,318,323	\$ 2,416,847	\$ 3,092,620
SURPLUS OR (DEFICIT)	\$ (93,659)	\$ (15,100)	\$ (190,220)	\$ 586,103	\$ 391,130
FUND BALANCE, JUNE 30	\$ 790,374	\$ 775,274	\$ 585,054	\$ 1,171,157	\$ 1,562,287

Community Service Fund

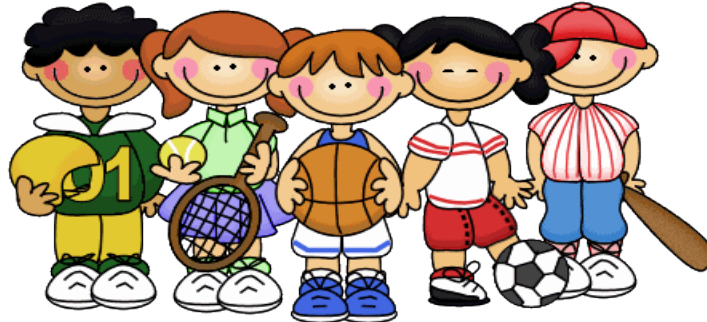
Community Education programs provide school district residents with the opportunity to use educational facilities and programs during non-school hours. Community Education programs are also available to K-12 students during the summer. Major programs include Kids Company, Youth Recreation, Wildcat Preschool, Early Childhood Family Education, and Youth and Family Enrichment.

The Community Education Department also schedules the use of the district's facilities outside of school hours, including athletic facilities.

The COVID-19 pandemic is projected to impact the Community Service Fund severely and it has resulted in the reduction of staff and programs for both the 2019-2020 and the 2020-2021 school years. A return to normalcy is beginning to occur in these programs and district staff projects that a return to pre-COVID levels of revenues and expenses will occur in the 2021-2022 school year.

Fiscal Year 2021-2022 revenue is budgeted at \$3,145,327 and expenditures are budgeted at \$2,892,975.

INDEPENDENT SCHOOL DISTRICT #110
Community Education Fund Preliminary Budget
Board Approval Date - June 28, 2021
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021



	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
TOTAL FUND BALANCE, JUNE 30	\$ 575,119	\$ 580,795	\$ 602,832	\$ 394,769	\$ 302,341
REVENUES:					
Local Sources	\$ 2,728,496	\$ 2,838,230	\$ 2,265,793	\$ 2,127,779	\$ 2,652,369
State Sources	371,665	402,880	406,078	406,163	430,958
Federal Sources	-	-	-	85,230	-
Local Sales and Reimbursements	3,100	1,004	-	-	-
Other Financing Sources	74,515	70,621	62,578	62,000	62,000
TOTAL REVENUES	\$ 3,177,776	\$ 3,312,735	\$ 2,734,449	\$ 2,681,172	\$ 3,145,327
EXPENDITURES:					
Salaries and Wages	\$ 1,793,806	\$ 1,795,776	\$ 1,735,695	\$ 1,660,991	\$ 1,676,458
Employee Benefits	532,605	576,333	570,467	572,126	567,219
Purchased Services	565,788	642,026	452,753	375,500	419,625
Supplies and Materials	255,613	269,229	176,781	149,183	214,373
Capital Expenditures	20,411	4,087	3,672	11,500	11,000
Other Expenditures	3,877	3,247	3,144	4,300	4,300
TOTAL EXPENDITURES	\$ 3,172,100	\$ 3,290,698	\$ 2,942,512	\$ 2,773,600	\$ 2,892,975
SURPLUS OR (DEFICIT)	\$ 5,676	\$ 22,037	\$ (208,063)	\$ (92,428)	\$ 252,352
FUND BALANCE, JUNE 30	\$ 580,795	\$ 602,832	\$ 394,769	\$ 302,341	\$ 554,693
Analysis of Equity Balances as of:	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022
Nonspendable	3,235	3,132	500	500	500
Reserved for Community Education	441,327	440,178	197,305	152,272	374,584
Reserved for ECFE	38,651	63,456	83,345	52,569	69,453
Reserved for School Readiness	45,169	44,165	57,291	41,495	54,325
Reserved/Restricted	525,147	547,799	337,941	246,336	498,362
Reserved for Other Purposes	52,413	51,902	56,238	55,505	55,831
Total Equity Balances	\$ 580,795	\$ 602,833	\$ 394,679	\$ 302,341	\$ 554,693

Debt Service Fund

The debt service fund is designated to account for revenues and expenditures associated with redemption of bonds issued by the school district. These bonds were issued to finance the acquisition, improvement and equipping of the district's buildings. By state law, debt service revenues and expenditures must be maintained in a separate fund.

Revenue consists of local taxes levied to pay the obligations, plus interest earnings on the balance in the fund. Expenses consist of principal and interest on bonds, plus a small amount for bank fees, service fees, and etc.

The debt service fund budget for FY 2021-2022 shows revenue of \$9,570,847 and expenses of \$9,404,619. The fund balance is projected to be \$1,620,892 on June 30, 2022. The schedule of bond payments and maturities is included below.

Waconia Public Schools - ISD110
Debt Service Schedule - Preliminary Budget
Payment Schedule by Fiscal Year

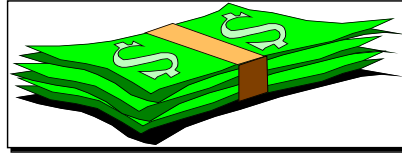
Payment Year	All Buildings - Additions and Improvements									Totals
	GO Refunding Building Bonds - 2009	GO Refunding Building Bonds - 2015A	GO Building Bonds - 2015B	GO Refunding Building Bonds - 2015C	GO Tax Abatement Bonds - 2017B	GO Facilities Maintenance Bonds - 2016A	Capital Facility Bonds - 2013	Certificates of Participation - 2017A (WLC)	GO Facilities Maintenance Bonds - 2017C	
	Principal & Interest	Principal & Interest	Principal & Interest	Principal & Interest	Principal & Interest	Principal & Interest	Principal & Interest	Principal & Interest	Principal & Interest	Principal & Interest
2019-2020	2,151,750	1,905,750	2,481,606	672,725	413,400	547,500	138,475	235,463	619,100	9,165,769
2020-2021	2,197,000	1,972,000	2,481,606	662,575	417,500	653,600	140,975	236,712	621,950	9,383,918
2021-2022	1,265,250	2,655,750	2,481,606	912,275	416,400	862,400	143,375	237,813	618,550	9,593,419
2022-2023		3,737,250	2,481,606	1,261,275	415,200	751,800	140,675	238,762	620,800	9,647,368
2023-2024		3,734,750	2,481,606	1,262,400	413,900	733,100	142,975	234,563	623,200	9,626,494
2024-2025		3,734,500	2,481,606	1,230,000	412,500	884,500		233,962	619,400	9,596,468
2025-2026		2,366,000	4,511,607		416,000	542,600		238,163	620,600	8,694,970
2026-2027			7,055,706		414,300	322,200		236,962	621,000	8,650,168
2027-2028			7,051,656		412,500	306,000		236,763	620,800	8,627,719
2028-2029			7,053,556		417,150			236,400	620,200	8,327,306
2029-2030			7,051,106		416,350			236,300	619,150	8,322,906
2030-2031			7,054,306		415,250			236,050	622,650	8,328,256
2031-2032			7,052,856		413,850			235,650	620,550	8,322,906
2032-2033			7,051,756		417,150			234,730	618,000	8,321,636
2033-2034			7,050,856					238,650		7,289,506
2034-2035			7,053,056					237,250		7,290,306
2035-2036			7,052,900					237,000		7,289,900
2036-2037			7,051,963					236,250		7,288,213
2037-2038			7,051,963							7,051,963
2038-2039			7,051,975							7,051,975

INDEPENDENT SCHOOL DISTRICT #110

Debt Service Fund Preliminary Budget

Board Approval Date - June 28, 2021

2021-2022 with Comparative Information for years 2017-2018 through 2020-2021



	2017-2018	2018-2109	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
FUND BALANCE, JUNE 30	\$ 1,835,588	\$ 1,976,208	\$ 1,477,124	\$ 1,182,969	\$ 1,454,664
REVENUES:					
Local Sources	\$ 6,840,717	\$ 7,106,470	\$ 8,341,311	\$ 8,701,850	\$ 9,133,582
State Sources	149,129	492,268	626,057	724,601	437,265
Sale of Bonds	-	-	-	-	-
Other Financing Sources	-	7,496,592	(48)	-	-
TOTAL REVENUES	\$ 6,989,846	\$ 15,095,330	\$ 8,967,320	\$ 9,426,451	\$ 9,570,847
EXPENDITURES:					
Debt Service Expenditures	\$ 6,849,226	\$ 8,354,414	\$ 9,261,475	\$ 9,154,756	\$ 9,404,619
Other Financing Uses	-	7,240,000	-	-	-
TOTAL EXPENDITURES	\$ 6,849,226	\$ 15,594,414	\$ 9,261,475	\$ 9,154,756	\$ 9,404,619
SURPLUS OR (DEFICIT)	\$ 140,620	\$ (499,084)	\$ (294,155)	\$ 271,695	\$ 166,228
FUND BALANCE, JUNE 30	\$ 1,976,208	\$ 1,477,124	\$ 1,182,969	\$ 1,454,664	\$ 1,620,892

Trust Fund

The Trust Fund is used to record the revenues and expenditures for trust agreements where the school board has accepted the responsibility to serve as trustee. The property in the trust agreement typically comes to the district by gift. For example, a community member may create a scholarship trust to be awarded to an outstanding student every year or the local parent group may establish a trust to purchase computer equipment. Trust funds are composed of two types: expendable and nonexpendable. Expendable trust funds are used where both principal and earnings may be spent. Nonexpendable trust funds are used to account for trusts which require that only earnings and not principal be spent.

The trust fund budget for FY 2021-2022 shows revenue of \$11,500 and expenses of \$9,500. The fund balance is projected to be \$29,000 on June 30, 2022.

INDEPENDENT SCHOOL DISTRICT #110

Trust Fund Preliminary Budget

Board Approval Date - June 28, 2021

2021-2022 with Comparative Information for years 2017-2018 through 2020-2021



	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
FUND BALANCE, JUNE 30	\$ 103,419	\$ 103,605	\$ 115,015	\$ 110,194	\$ 27,000
REVENUES					
Local Sources:	\$ 15,597	\$ 26,982	\$ 9,873	\$ 9,000	\$ 11,500
TOTAL REVENUES	\$ 15,597	\$ 26,982	\$ 9,873	\$ 9,000	\$ 11,500
EXPENDITURES					
Scholarships	\$ 15,411	\$ 15,572	\$ 14,694	\$ 11,000	\$ 9,500
Transfer to General Fund (GASB 84)				81,194	
TOTAL EXPENDITURES	\$ 15,411	\$ 15,572	\$ 14,694	\$ 92,194	\$ 9,500
PROJECTED SURPLUS OR (DEFICIT)	\$ 186	\$ 11,410	\$ (4,821)	\$ (83,194)	2,000
PROJECTED FUND BALANCE, JUNE 30	\$ 103,605	\$ 115,015	\$ 110,194	\$ 27,000	\$ 29,000

Internal Service Fund

An internal service fund is used to account for the financing of goods or services provided by one department to another within the school district or to other governmental units on a cost-reimbursement basis. School districts are not required to use internal service funds. The most common use of an internal service fund by school districts is for self-insurance programs.

The Internal Service Fund is used to collect premiums and to pay invoices for the District's self-insured dental plan.

The internal service fund budget for FY 2021-2022 shows revenue of \$427,500 and expenses of \$423,500. The fund balance is projected to be \$274,030 on June 30, 2022.

INDEPENDENT SCHOOL DISTRICT #110
Dental Benefits Internal Service Fund Preliminary Budget
Board Approval Date - June 28, 2021
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021



	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
FUND BALANCE, JUNE 30	\$ 401,028	\$ 346,554	\$ 287,104	\$ 292,030	\$ 270,030
REVENUES					
Local Sources:	\$ 334,627	\$ 374,880	\$ 391,593	\$ 410,000	\$ 427,500
TOTAL REVENUES	\$ 334,627	\$ 374,880	\$ 391,593	\$ 410,000	\$ 427,500
EXPENDITURES					
Dental Claims Paid	\$ 389,101	\$ 434,330	\$ 386,667	\$ 432,000	\$ 423,500
TOTAL EXPENDITURES	\$ 389,101	\$ 434,330	\$ 386,667	\$ 432,000	\$ 423,500
PROJECTED SURPLUS OR (DEFICIT)	\$ (54,474)	\$ (59,450)	\$ 4,926	\$ (22,000)	\$ 4,000
PROJECTED FUND BALANCE, JUNE 30	\$ 346,554	\$ 287,104	\$ 292,030	\$ 270,030	\$ 274,030

OPEB Irrevocable Trust Fund

This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

INDEPENDENT SCHOOL DISTRICT #110

OPEB Irrevocable Trust Fund Preliminary Budget

Board Approval Date - June 28, 2021

2021-2022 with Comparative Information for years 2017-2018 through 2020-2021



	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
FUND BALANCE, JUNE 30	\$ 2,440,886	\$ 2,339,148	\$ 2,139,334	\$ 1,987,554	\$ 1,791,754
REVENUES					
Investment Income: (Net of Fees)	\$ 115,155	\$ 44,037	\$ 80,084	\$ 40,000	\$ 40,000
TOTAL REVENUES	\$ 115,155	\$ 44,037	\$ 80,084	\$ 40,000	\$ 40,000
EXPENDITURES					
Employee Insurances	\$ 216,893	\$ 243,851	\$ 231,864	\$ 235,800	\$ 230,000
TOTAL EXPENDITURES	\$ 216,893	\$ 243,851	\$ 231,864	\$ 235,800	\$ 230,000
PROJECTED SURPLUS OR (DEFICIT)	\$ (101,738)	\$ (199,814)	\$ (151,780)	\$ (195,800)	\$ (190,000)
PROJECTED FUND BALANCE, JUNE 30	\$ 2,339,148	\$ 2,139,334	\$ 1,987,554	\$ 1,791,754	\$ 1,601,754

OPEB Debt Service Fund

The OPEB Debt Service Fund budget for FY 2021-2022 shows no revenues or expenses. The fund balance is projected to be zero on June 30, 2022. The state will liquidate the fund balance and returning it to the taxpayers through the levy process.

INDEPENDENT SCHOOL DISTRICT #110
OPEB Debt Service Fund Preliminary Budget
Board Approval Date - June 28, 2021
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021



	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
FUND BALANCE, JUNE 30	\$ 73,387	\$ 73,387	\$ 73,387	\$ 74,244	\$ 74,456
REVENUES:					
Local Sources	\$ 344,796	\$ 347,044	\$ 857	\$ 212	\$ -
State Sources	1,003	2,695	-	-	-
TOTAL REVENUES	\$ 345,799	\$ 349,739	\$ 857	\$ 212	\$ -
EXPENDITURES					
Other Financing Uses	\$ 348,850	\$ 350,275	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 348,850	\$ 350,275	\$ -	\$ -	\$ -
PROJECTED SURPLUS OR (DEFICIT)	\$ (3,051)	\$ (536)	\$ 857	\$ 212	\$ -
PROJECTED FUND BALANCE, JUNE 30	\$ 70,336	\$ 72,851	\$ 74,244	\$ 74,456	\$ 74,456

Building Construction Fund

The Building Construction Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds or by capital loans. This fund is currently being used to track the construction payments for the new athletic complex which includes twelve tennis courts and an outdoor hockey rink near the high school campus. It is also being used to track the expenses related to the expansion of the Southview Elementary School parking lot. Lastly, it is being used to track the final expenses related to the construction of the high school stadium project.

INDEPENDENT SCHOOL DISTRICT #110
Construction Fund Preliminary Budget
Board Approval Date - June 28, 2021
2021-2022 with Comparative Information for years 2017-2018 through 2020-2021



	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Audited Actuals	Audited Actuals	Audited Actuals	Revised Budget	Preliminary Budget
FUND BALANCE, JUNE 30	\$ 10,154,422	\$ (126,014)	\$ 896,037	\$ (24,032)	\$ -
REVENUES:					
Local Sources	\$ 134,099	\$ 8,521	\$ 189,101	\$ -	\$ -
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Other Sources	12,806,389	2,421,650	-	24,032	-
TOTAL REVENUES	\$ 12,940,488	\$ 2,430,171	\$ 189,101	\$ 24,032	\$ -
EXPENDITURES:					
Construction Expenditures	23,220,924	1,408,120	1,109,170	-	-
TOTAL EXPENDITURES	\$ 23,220,924	\$ 1,408,120	\$ 1,109,170	\$ -	\$ -
SURPLUS OR (DEFICIT)	\$ (10,280,436)	\$ 1,022,051	\$ (920,069)	\$ 24,032	\$ -
FUND BALANCE, JUNE 30	\$ (126,014)	\$ 896,037	\$ (24,032)	\$ -	\$ -