

## **Finance & Facilities Committee**

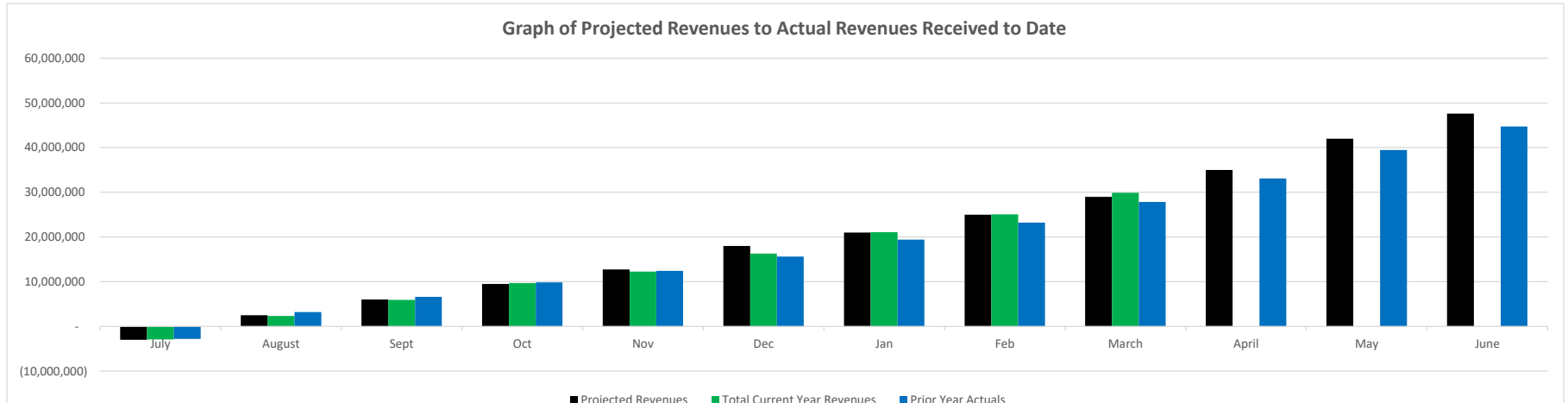
Monday, May 3, 2021 6:00 PM

Waconia Public Schools - District Office - Conf Rm A, 512 Industrial Blvd.,  
Waconia, MN 55387

1. **DISCUSSION ITEMS**
2. **Monthly Financial Reports**

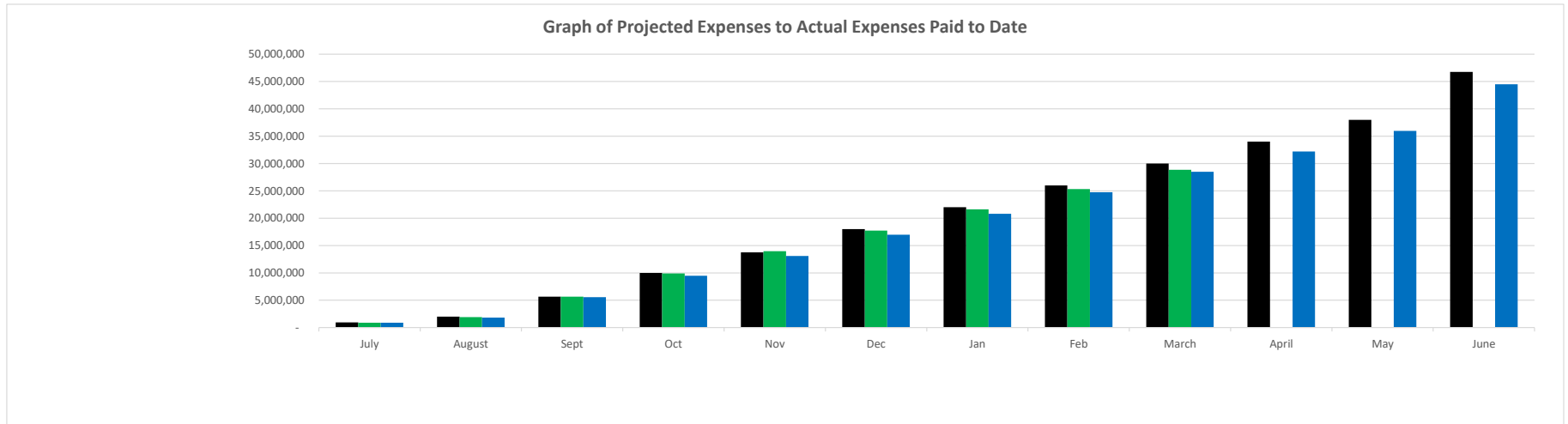
ISD #110 - Waconia Public Schools  
 Explore Your Passions - Create Your Success  
 2020-2021 School Year

Source	YTD Revenues											
	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Projected Revenues	(3,000,000)	2,500,000	6,000,000	9,500,000	12,750,000	18,000,000	21,000,000	25,000,000	29,000,000	35,000,000	42,000,000	47,590,088
Total Current Year Revenues	(2,932,099)	2,317,584	5,947,942	9,702,423	12,262,567	16,301,851	21,071,392	25,065,497	29,910,420	-	-	-
Prior Year Actuals	(2,815,869)	3,188,108	6,610,684	9,864,322	12,416,692	15,640,727	19,434,320	23,205,721	27,839,554	33,109,276	39,482,367	44,733,092



ISD #110 - Waconia Public Schools  
 Explore Your Passions - Create Your Success  
 2020-2021 School Year

Source	YTD Expenses											
	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Projected Expenses	950,000	2,000,000	5,650,000	10,000,000	13,750,000	18,000,000	22,000,000	26,000,000	30,000,000	34,000,000	38,000,000	46,768,935
Current Year Expenses	885,376	1,917,344	5,645,664	9,899,193	13,967,930	17,737,007	21,621,686	25,334,072	28,865,040	-	-	-
Prior Year Actual Expenses	870,799	1,810,173	5,570,238	9,463,995	13,096,806	16,978,666	20,803,404	24,770,335	28,507,593	32,196,971	35,966,336	44,514,903



**ISD #110 - Waconia Public Schools**  
**Explore Your Passions - Create Your Success**

**General Fund Revenues - 2020 - 2021 Fiscal Year**  
**For Period Ending March 31, 2021**

<b>Source</b>	<b>Month to Date Received</b>	<b>Year to Date Received</b>	<b>Current Full Year Projection</b>	<b>% Received to Date</b>
Local Revenues	128,928	3,855,980	7,162,462	53.84%
State Revenues	4,563,524	24,610,209	38,827,824	63.38%
Federal Aids & Grant	151,939	1,433,227	1,592,002	90.03%
Local Sources & Other Financing Sources	532	11,004	7,800	141.08%
<b>Totals</b>	<b>4,844,923</b>	<b>29,910,420</b>	<b>47,590,088</b>	<b>62.85%</b>
Capital Outlay	15,500	65,712	1,408,331	4.67%
Long-Term Facilities Maintenance	-	10,512	337,275	3.12%

**General Fund Expenditures - 2020 - 2021 Fiscal Year**  
**For Period Ending March 31, 2021**

<b>Source</b>	<b>Month to Date Expended</b>	<b>Year to Date Expended</b>	<b>Current Full Year Projection</b>	<b>% Expended to Date</b>
Salaries and Wages	2,302,498	17,148,347	27,951,356	61.35%
Employee Benefits	956,890	6,976,569	10,207,573	68.35%
Purchased Services	171,774	3,299,213	5,871,055	56.19%
Supplies and Materials	98,141	1,213,934	2,369,449	51.23%
Capital Expenditures	71	103,748	24,962	415.62%
Other Expenditures & Other Financing Sources	1,594	123,229	344,540	35.77%
<b>Totals</b>	<b>3,530,968</b>	<b>28,865,040</b>	<b>46,768,935</b>	<b>61.72%</b>
Capital Outlay	51,160	1,229,552	1,593,682	77.15%
Long-Term Facilities Maintenance	4,132	198,682	329,310	60.33%



# MN TRUST Monthly Statement

(30553-301) 2008 OPEB BONDS (Municipal Advisory Account)

Statement Period  
Mar 1, 2021 to Mar 31, 2021

Statement for the Account of:  
WACONIA ISD 110

## ACTIVITY SUMMARY

### INVESTMENT POOL SUMMARY

	IS
<b>Beginning Balance</b>	<b>\$250,151.41</b>
Dividends	\$4.34
Credits	\$0.00
Checks Paid	\$0.00
Other Debits	(\$20.83)
<b>Ending Balance</b>	<b>\$250,134.92</b>
Average Monthly Rate	0.02%

**TOTAL IS** **\$250,134.92**

**TOTAL FIXED INCOME** **\$1,745,000.00**

**ACCOUNT TOTAL** **\$1,995,134.92**

**WACONIA ISD 110**  
MARY OVERBY  
512 INDUSTRIAL BLVD  
WACONIA, MN 55387



WACONIA ISD 110

Statement Period

Mar 1, 2021 to Mar 31, 2021

**TRANSACTION ACTIVITY**

<b>BEGINNING BALANCE</b>							<b>\$250,151.41</b>
<b>MN TRUST PORTFOLIO</b>							
<b>Transaction</b>	<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Redemption/Debit</b>	<b>Purchase/Credit</b>	<b>Share Price</b>	<b>Shares this Transaction</b>
724465	03/15/21	03/15/21	Associated Banking Fee Redemption OPEB account maintenance - January 2021	(\$20.83)		\$1.00	(20.830)
726436	03/31/21	03/31/21	Dividend Reinvest		\$4.34	\$1.00	4.340
<b>TOTALS FOR PERIOD</b>				<b>(\$20.83)</b>	<b>\$4.34</b>		<b>(16.490)</b>
<b>ENDING BALANCE</b>							<b>\$250,134.92</b>



WACONIA ISD 110

Statement Period  
Mar 1, 2021 to Mar 31, 2021

**CURRENT PORTFOLIO**

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
IS				03/31/21		IS Account Balance	\$250,134.92	0.020%	\$250,134.92	\$250,134.92
CD	N	284073-1	07/02/20	07/02/20	06/30/21	TEXAS CAPITAL BANK	\$249,500.00	0.200%	\$249,996.96	\$249,500.00
CD	N	286687-1	12/01/20	12/01/20	06/30/21	CIBC BANK USA / PRIVATE BANK - MI	\$101,000.00	0.083%	\$101,048.18	\$101,000.00
CD	N	284049-1	07/01/20	07/01/20	07/01/21	THIRD COAST BANK, SSB	\$248,900.00	0.411%	\$249,922.46	\$248,900.00
CD	N	284050-1	07/01/20	07/01/20	07/01/21	SERVISFIRST BANK	\$248,700.00	0.500%	\$249,943.50	\$248,700.00
CD	N	284051-1	07/01/20	07/01/20	07/01/21	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$147,400.00	0.151%	\$147,622.57	\$147,400.00
CD	N	284817-1	08/12/20	08/12/20	08/12/21	PREFERRED BANK	\$249,500.00	0.104%	\$249,758.25	\$249,500.00
CD	N	286278-1	11/04/20	11/04/20	11/04/21	BANK 7	\$200,000.00	0.101%	\$200,202.00	\$200,000.00
CD	N	286685-1	12/01/20	12/01/20	12/01/21	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$100,000.00	0.154%	\$100,154.00	\$100,000.00
CD	N	286686-1	12/01/20	12/01/20	12/01/21	FIRST BANK OF OHIO	\$200,000.00	0.123%	\$200,245.00	\$200,000.00
<b>Totals for Period:</b>							<b>\$1,995,134.92</b>		<b>\$1,999,027.84</b>	<b>\$1,995,134.92</b>

Weighted Average Portfolio Yield: 0.190 %  
 Weighted Average Portfolio Maturity: 138.55 Days

**Deposit Codes:**  
 N) Single FEIN

**Portfolio Summary:**

Type	Allocation (%)	Allocation (\$)	Description
IS	12.54%	\$250,134.92	IS Activity
CD	87.46%	\$1,745,000.00	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



# MN TRUST Monthly Statement



## About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with Prudent Man Advisors, LLC.

### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

### MN Trust Activity

This section shows all of the activity in the MN Trust Investment Shares. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the MN Trust investment objectives, risks, charges and expenses can be found in the MN Trust information statement, which can be obtained at [www.investmntrust.com](http://www.investmntrust.com) or by calling PMA at the phone number listed.

An investment in the Investment Shares or any Term Series is not a bank deposit and it is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Investment Shares each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

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### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

### How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7<sup>th</sup> Floor, Naperville, Illinois 60563.

### How to Contact Pershing, LLC

Please call (201) 413-3530 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, LLC is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at [www.finra.org](http://www.finra.org).

### 3. OPEB Trust Fund Review

Pursuant to due call and notice thereof, a regular meeting of the School Board of Independent School District No. 110 (Waconia Public Schools), State of Minnesota, was held in said school district on \_\_\_\_\_ at \_\_\_\_\_ o'clock p.m.

The following members were present:

The following members were absent:

Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

**RESOLUTION ESTABLISHING AN OPEB INVESTMENT POLICY STATEMENT  
AND SETTING AN EQUITY PARAMETER**

BE IT RESOLVED by the School Board of Independent School District No. 110, State of Minnesota, as follows:

The District has an approved Investment Policy which allows for investments under State Statutes 118A and 356A.06 to be used for the investment of OPEB Funds.

The District now further creates an OPEB Investment Policy Statement as follows:

1. OPEB Trust Assets should be invested within the framework of a long term investment horizon.
2. OPEB Trust Assets will take risks consistent with longer term asset classes with a goal of maintain purchasing power relative to inflation and providing sufficient asset value and cash flow to fund OPEB liabilities.
3. Equity investment instruments should be limited to \_\_\_\_% of the total OPEB Trust portfolio.

The motion for the adoption of the foregoing resolution was duly seconded by \_\_\_\_\_.

On a roll call vote, the following voted in favor:

And the following voted against:

Where upon said resolution was declared duly passed and adopted.

#### 4. COVID-19 Funding Update

Waconia Public Schools  
 CARES Act Federal Revenue Summary  
 As of 04-15-2021

Description	Finance Code	Total Allocated	District Portion	Non Public Portion
ESSER I 90%	151	\$59,583.41	\$57,858.63	\$1,724.78
ESSER I 9.5%	152	\$64,805.38	\$62,929.43	\$1,875.95
GEER	153	\$28,492.73	\$27,667.94	\$824.79
CARES Act	154	\$970,275.92	\$970,275.92	N/A
ESSER II 90%	155	\$243,838.01	\$243,838.01	N/A
ARP Funding (ESSER III)	160/161	TBD		
Totals		\$1,366,995.45	\$1,362,569.93	\$4,425.52

Waconia Public Schools  
 CARES Act Federal Revenue Summary  
 As of 04-15-2021

Description	Finance Code	District Activity - 2019-2020	Non Public Activity - 2019-2020	District Activity - 2020-2021	Non Public Activity - 2020-2021	Total Spent
ESSER I 90%	151	\$4,083.27	\$0.00	\$53,775.36	\$0.00	\$57,858.63
ESSER I 9.5%	152	\$0.00	\$0.00	\$62,929.43	\$0.00	\$62,929.43
GEER	153	\$19,346.75	\$0.00	\$8,321.19	\$0.00	\$27,667.94
CARES Act	154	N/A	N/A	\$970,275.92	N/A	\$970,275.92
ESSER II 90%	155	N/A	N/A	In process	N/A	0
ARP Funding (ESSER III)	160/161					
Totals		\$23,430.02	\$0.00	\$1,095,301.90	\$0.00	\$1,118,731.92

**Waconia Public Schools  
 CARES Act Federal Funding  
 As of 4-30-21**

Source	Expense Type	2019-2020 Expense	2020-2021 Expense	Total Spent
ESSER I 90%				
	Salary	\$0	\$32,976	
	Benefits	\$0	\$12,774	
	Purchased Services	\$0	\$0	
	Supplies	\$4,083	\$8,026	
	Total	\$4,083	\$53,775	\$57,859
ESSER I 9.5%				
	Salary	\$0	\$30,600	
	Benefits	\$0	\$0	
	Purchased Services	\$0	\$9,622	
	Supplies	\$0	\$22,707	
	Total	\$0	\$62,929	\$62,929
GEER				
	Salary	\$0	\$0	
	Benefits	\$0	\$0	
	Purchased Services	\$19,347	\$8,321	
	Supplies	\$0	\$0	
	Total	\$19,347	\$8,321	\$27,668
CARES Act				
	Salary	\$0	\$210,926	
	Benefits	\$0	\$45,714	
	Purchased Services	\$0	\$76,256	
	Supplies	\$0	\$637,379	
	Total	\$0	\$970,276	\$970,276
Total Received and Spent				\$1,118,731

5. **Green Ribbon School Update**

Green Ribbon School Award  
Report on Progress and Initiatives

April 19, 2021

There are many components to get a Green Ribbon School Award but mostly it's a mindset about doing what we can as Education Institutions to do our part to be better stewards of the resources we are provided every day. Summarized below are the programs Waconia Public School is involved in that I believe play a key part in our being recognized as a Green Ribbon School District.

- **Solar Energy Projects** – The District is involved in four solar energy gardens in the immediate area which are scheduled to produce over 2 million kilowatts of electricity per year. In the most recent twelve months we have received credits from Xcel Energy totaling over \$275,000. Our payments to the solar energy companies during that same time period totaled almost \$250,000 for a net budget savings of \$25,000 annually. This may not seem like a lot of money until you realize that the \$250,000 represents electricity generated by the sun instead of the more traditional ways of producing electricity.
- **LED Lighting Project** – The District recently, the summer of 2020, engaged in a LED retrofit project of over 1,500 fixtures which is projected to save over 1.1 million kilowatt hours of electricity every year. The total net cost of the project, after rebates, was about \$815,000 and the return on the investment was projected at 4.9 years. The annual savings from that project are estimated at \$159,000 with annual costs estimated at \$95,000 per year for ten years. The savings impact of about \$64,000 per year is very welcome to the district. The environmental savings of 446 tons of coal not being burned to supply the electricity or the equivalent of 21,524 U.S. forest acres not being cut down is also very welcome.
- **Water Projects - Ponds** – The District has invested in water storage projects at Laketown Elementary School, Waconia High School, Southview Elementary School – (Planned for the Summer of 2021) and at Bayview Elementary School. These ponds or underground storage tanks in the case of Bayview Elementary provide recycled water to the District to irrigate its outdoor playground areas. The district is pleased to be able to irrigate its fields with recycled water sources.
- **Food Service Initiatives** – The Food Service Department thru its Café 110 has entered into multiple initiatives as part of the green school initiative. Prior to the COVID-19 pandemic the District switched from cartons of milk to bulk milk. The savings, both in terms of milk disposed of but empty cardboard cartons of milk as well has been significant. In a study we did comparing bulk milk use in the 2019-2020 school year to the carton milk program in the 2018-2019 school year we found the following:

- We disposed of 1,140 gallons of unwanted milk in the 2018-2019 school year as compared to 45 gallons in the 2019-2020 school year.
- We disposed of 110,000 fewer milk carton in the 2019-2020 school year as compared to the 2018-2019 school year.

We were very pleased with how the students had received the bulk milk program and are looking forward to reintroducing it in the fall of 2021 for all students in the District.

Waconia Public School through Café 110 also has reintroduced scratch cooking at all of its kitchens. This program has been well received and the district now makes its own pasta - over 28 varieties, cookies, muffins, bars, pizza, breakfast bars, meatballs, granola, fruit crisps, and pancakes to name a few. Café 110 use local sources for much of the supplies needed so we are able to reuse the boxes and crates uses in providing the supplies rather than more and more cardboard boxes and the like in a typical heat and serve kitchen. The students are encourage to take what they want and to eat what they take and for the most part that is happening which is leading to much less food waste than was seen in years past. Café 110 is also very involved in the edible classroom project and uses many of the food stuffs created in the garden in the meals served to the students. It is an initiative that keeps growing and changing every year.

In summary, Waconia Public Schools is very proud of its green initiatives and we try to live the example every day. We continue to look for ways to be more environmentally friendly, implement conservation strategies and cultivate more healthy and productive classrooms for the students we serve.

# WACONIA SCHOOL DISTRICT

6,131 NEW LED FIXTURES  
LED Retrofit of 1,534 Fixtures

3/10/20

## FINANCIAL SUMMARY

**Annual Savings** **\$159,168**

*Cost of not converting to LED:*

Monthly: \$13,264

Daily: \$436

Annual Energy Savings **\$110,656**

Annual Equipment Savings **\$39,863**

AC Savings **\$8,649**

LED Upgrade **\$1,037,828**

Less Utility Rebate **\$223,848**

**NET INVESTMENT** **\$813,980**

Includes All Project Costs.

**Investment is after Utility Rebate,  
Guaranteed By Noble CS.**

Utility Rates are based on TODAY'S rates. Increases over time  
are not factored into financial model.

Such increases will only improve investment.

Equipment & AC Savings results are based on Industry-Standard  
calculations, compiled using customer-specific data.

## RESULTS

Lighting KWh Prior 1,966,566

Lighting KWh After 863,164

Annual KWh Savings 1,103,402

**ENERGY SAVED 57%**

**ROI**  
**4.9 Years**

## Yearly Environmental Impact

**178** Cars Removed From U.S. Roads

**446** Tons of Coal Not Burned In U.S.

**21,524** U.S. Forest Acres Not Cut

*the*  
**BRIGHT**  
**SCHOOLS**  
*project*

**nobleconservationsolutions**

energy management • lighting • recycling • operational improvements

# WACONIA SCHOOL DISTRICT

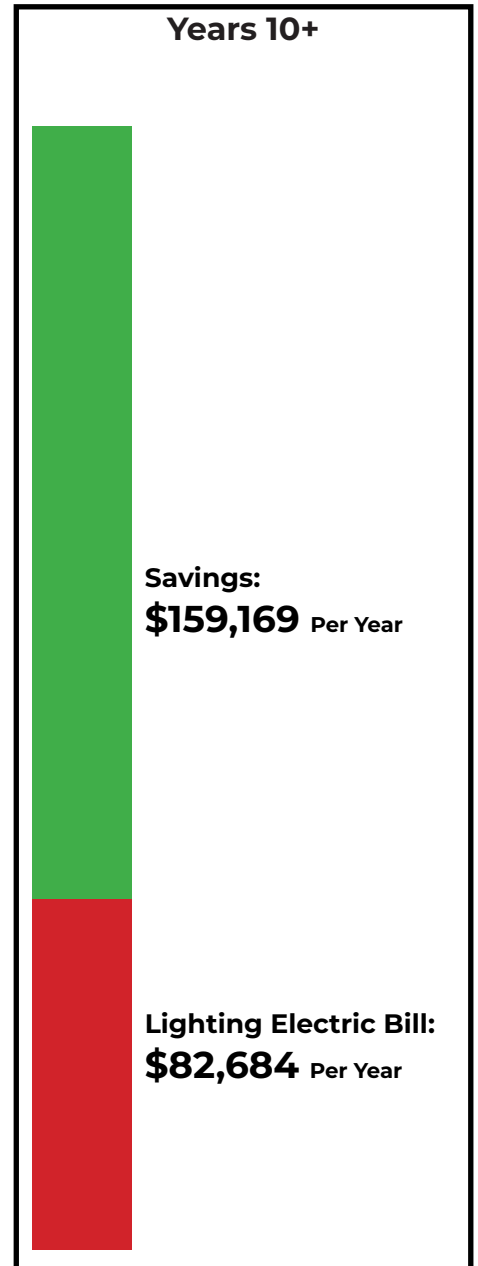
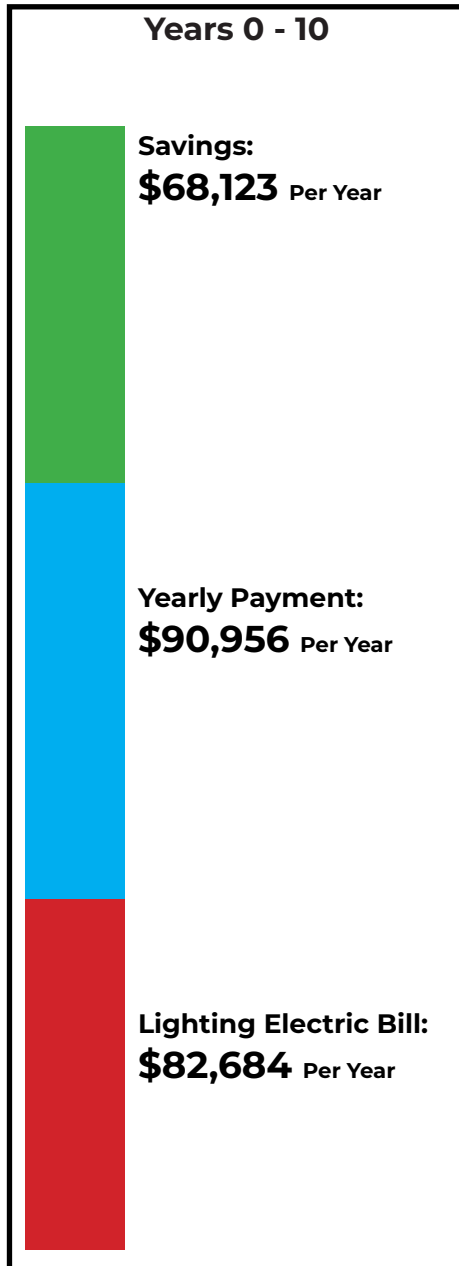
## *BRIGHT SCHOOLS PROJECT GUARANTEED SAVINGS*

### 10 YEAR TIME-FRAME; 10 YEAR LEASE, DELAYED PAYMENT

Our Guarantee contract will cover, at a minimum, the yearly payment.

There Is Zero Maintenance Savings (976 Hours per Year) Included in the Calculation.

<b>Yearly Payment, 10 Years</b>	(\$90,956)	<div style="border: 2px solid green; padding: 10px; background-color: #f0f0f0;"> <p style="margin: 0;"><b>Percent Savings</b></p> <p style="margin: 0; font-size: small;">Percent of your current lighting expenditure that will go back in your budget AFTER monthly payment</p> <p style="margin: 0; font-size: 2em; font-weight: bold; color: green;">29.1%</p> </div>
<b>Yearly Lighting Savings</b>	\$159,168	
<b>Yearly Cash Flow</b>	\$68,213	
<b>POSITIVE CASH FLOW: Financial Gain Over 10 Years</b>	\$682,120	



6. 2021-2022 Preliminary Budget

Waconia Public Schools  
 Operating Fund Budget  
 For Fiscal Year 2020-21 with comparative information for years 2016-2017 through 2019-2020  
 Fund Expenditures by Program

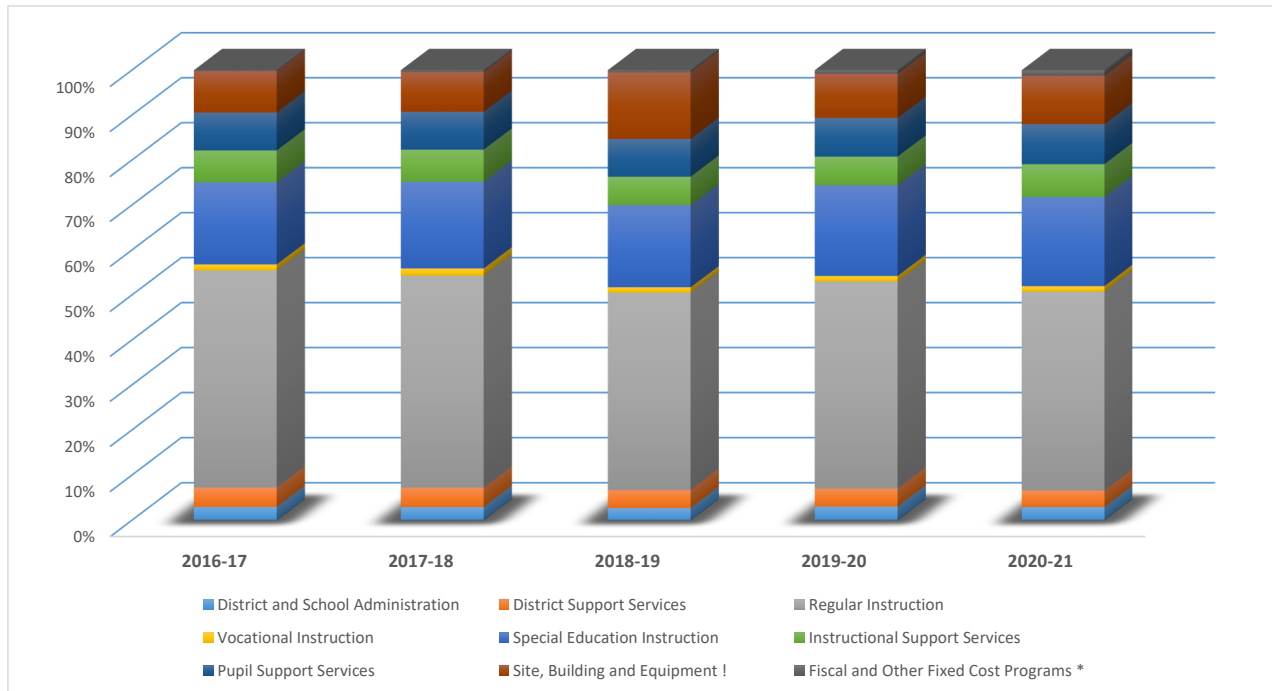
Description	2016-17 Activity	2017-18 Activity	2018-19 Activity	2019-20 Activity	2020-21 Budget
District and School Administration	1,239,949	1,303,307	1,358,492	1,401,451	1,429,286
District Support Services	1,788,398	1,896,580	2,004,894	1,841,889	1,790,942
Regular Instruction	20,079,985	20,841,950	21,911,941	21,228,511	21,513,240
Vocational Instruction	562,390	711,681	588,219	569,607	599,836
Special Education Instruction	7,608,363	8,527,929	9,129,692	9,295,875	9,652,895
Instructional Support Services	2,949,549	3,159,027	3,163,756	2,950,040	3,559,606
Pupil Support Services	3,511,945	3,726,907	4,203,475	3,978,447	4,332,095
Site, Building and Equipment	!	3,920,003	7,416,113	4,526,975	5,240,906
Fiscal and Other Fixed Cost Programs	*	94,107	177,442	372,362	609,787
<b>Totals</b>	<b>41,663,223</b>	<b>44,264,826</b>	<b>50,003,395</b>	<b>46,165,156</b>	<b>48,728,593</b>

! - Includes a large spend down of capital budgets in 2018-2019 in support of bond referendum projects

\* - Includes a budget of \$211,287 for Workers Compensation costs which will be allocated to various user programs at year-end

Percentage Breakdown by Program -

Total Instructional/Direct Programs	83.32%	83.51%	77.99%	82.36%	81.38%
Total Support/Indirect Programs	16.68%	16.49%	22.01%	17.64%	18.62%
	100.00%	100.00%	100.00%	100.00%	100.00%



Waconia Public Schools  
 Operating Fund Budget  
 For Fiscal Year 2020-21 with comparative information for years 2016-2017 through 2019-2020  
 Fund Expenditures by Program Detail

Description	2016-17 Activity	2017-18 Activity	2018-19 Activity	2019-20 Activity	2020-21 Budget
Board Of Education	80,766	66,765	70,184	57,961	76,175
Office Of The Supt	249,997	272,127	309,443	308,151	288,130
School Administration	909,187	964,415	978,865	1,035,339	1,064,981
Total District and School Administration	1,239,949	1,303,307	1,358,492	1,401,451	1,429,286
Gen Admin Support	650,989	554,785	675,037	543,873	525,820
Other Admin Support	87,519	175,648	178,427	180,083	176,607
Technology	323,801	337,055	345,301	344,254	354,472
Business Services	723,612	788,499	766,752	773,679	734,043
School Elections	2,477	40,593	39,377		
Total District Support Services	1,788,398	1,896,580	2,004,894	1,841,889	1,790,942
Ed - Kindergarten	1,126,843	1,245,309	1,200,804	1,267,927	1,519,738
Grades 1 - 6	6,671,028	6,961,520	7,399,749	7,393,690	7,899,004
Title II Teach/Prin Training	57,666	59,785	42,844	45,268	43,071
Title IV-Safe and Drug Free				14,225	15,775
Ed - Secondary General	1,346,967	1,397,930	1,354,016	1,228,253	1,281,259
Visual Art	466,199	488,704	524,314	520,767	480,056
Business	73,459	80,274	84,747	87,716	92,751
Title 1	101,341	130,975	71,726	71,778	18,554
Assurance Of Mastery	45,128	45,817	48,889	48,856	36,821
Gifted And Talented	48,699	59,334	63,365	62,416	43,803
English Learner	106,246	114,840	149,197	156,629	168,806
English-Language Arts	1,623,646	1,723,044	1,842,040	1,831,529	1,487,617
Title II - Reading	61,440	45,292	60,959	53,207	5,620
Drama/Theater			1,117	1,930	2,940
Foreign/Native Language	826,405	816,598	845,891	869,124	851,913
Health-Phy Ed-Rec	776,381	884,570	911,903	835,513	867,868
Health		77	128		140
Physical Education	532,770	326,436	293,932	297,525	306,470
Family Living Science	101,250	128,631	60,265	100,480	100,358
Industrial Education	127,306	127,401	128,291	128,032	129,866
Mathematics	1,415,425	1,480,927	1,579,293	1,626,498	1,775,174
Computer Science/Technology Ed	110,450	112,657	107,591	105,536	108,791
Music	1,060,880	941,069	981,782	875,329	835,250
Natural Sciences	904,116	974,549	1,083,474	992,408	1,013,518
Soc Science/Social Studies	861,632	935,569	1,062,337	1,074,632	1,156,745
Keyboarding	1,000	1,000	975	84	700
Total Regular Instruction	18,446,274	19,082,308	19,899,628	19,689,350	20,242,608
Co-Curricular					2,000
Boys/Girls Athletics	512,079	549,391	500,287	429,839	411,292
Boys Athletics	467,372	465,797	497,478	389,645	312,023
Girls Athletics	363,880	395,469	457,770	369,602	317,815
Extra-Curricular	290,380	348,985	556,778	350,074	227,502
Total Extra-Curriculars	1,633,711	1,759,642	2,012,313	1,539,160	1,270,632
Agriculture Ed	65,283	85,628	84,164	93,426	91,596
Personal Family Living Science	88,963	149,305	119,993	92,220	98,500
Business/Office Ed	77,875	88,151	107,178	104,418	94,471
Trade/Industrial Ed	227,334	288,965	272,438	274,957	276,488
Work Experience	102,934	99,633	4,446	4,586	38,781
Total Vocational Education	562,390	711,681	588,219	569,607	599,836

Waconia Public Schools  
 Operating Fund Budget  
 For Fiscal Year 2020-21 with comparative information for years 2016-2017 through 2019-2020  
 Fund Expenditures by Program Detail

Description	2016-17 Activity	2017-18 Activity	2018-19 Activity	2019-20 Activity	2020-21 Budget
Special Ed Instruction	47,100	10,480	14,658	16,885	21,150
Speech/Language Impaired	357,000	335,368	365,840	343,846	560,233
DCD:Mild-Moderate	1,054,721	545,185	592,104	681,926	629,050
DCD:Moderate-Severe	69,320	231,671	221,891	269,109	340,752
Physically Impaired	9,770	65,723	76,647	140,517	125,596
Deaf-Hard Of Hearing	147,938	249,533	278,835	252,750	205,671
Visually Impaired	7,605	11,668	11,915	14,198	7,420
Specific Learn Disability	1,183,438	1,017,979	1,433,477	1,331,131	1,458,225
Emotional/Behavior Disorder	498,559	601,018	709,024	851,622	1,095,340
Deaf-Blind		41,667	11,362	13,312	13,770
Other Health Disabilities	741,151	890,982	959,235	808,279	744,852
Autistic Spectrum Disorders	1,223,029	1,619,056	1,644,163	1,762,156	1,802,103
Early Child Special Education	612,563	771,014	856,420	1,027,690	1,100,706
Traumatic Brain Injury		16,825	16,868	49,621	54,218
Multiple Handicap		202,035	244,266	225,373	174,685
Special Ed - Aggregate - Three or more	1,411,567	1,487,045	1,280,910	1,159,728	1,019,944
Adaptive Phy Ed	105,358	150,768	154,966	101,350	114,360
ADSIS GRANT-THRU MDE	139,244	279,913	257,110	246,382	184,820
<b>Total Special Education Instruction</b>	<b>7,608,363</b>	<b>8,527,929</b>	<b>9,129,692</b>	<b>9,295,875</b>	<b>9,652,895</b>
General Instruction Support	666,128	698,352	719,295	727,802	723,269
Curriculum Consult & Development	522,367	648,156	678,065	677,984	636,368
Educational Media	435,337	465,660	455,133	442,253	452,127
Instruction-Related Technology	1,048,240	979,211	1,057,813	937,533	1,497,526
Staff Development	275,205	366,437	251,854	162,298	250,311
Other Instructional Support	2,272	1,212	1,596	2,171	5
<b>Total Instructional Support Services</b>	<b>2,949,549</b>	<b>3,159,027</b>	<b>3,163,756</b>	<b>2,950,040</b>	<b>3,559,606</b>
Sec Counseling & Guidance	487,078	544,862	561,208	584,390	675,483
Elem Counseling & Guidance	153,026	123,794	143,483	159,361	164,795
School Security					184,227
Health Services	360,612	365,023	359,095	214,478	403,990
Wellness Program	2,357	1,117	2,296	925	1,700
Pupil Transportation	2,283,872	2,472,044	2,914,820	2,900,808	2,886,900
School Owned Trans Vehicle	226	321	64	159	
Safe Schools	207,424	201,594	199,972	94,168	
Graduation	17,351	18,152	22,536	24,157	15,000
<b>Total Pupil Support Services</b>	<b>3,511,945</b>	<b>3,726,907</b>	<b>4,203,475</b>	<b>3,978,447</b>	<b>4,332,095</b>
Operations & Maint.	3,036,339	3,197,126	3,473,036	3,202,487	3,651,203
Groundskeeping	177,806	243,596	271,791	209,253	219,053
Generator	18,916	20,668	33,155	42,826	47,982
Permit Fees	886	773	511	574	900
Telephone System	22,251	23,660	19,632	15,692	25,000
Capital Facilities	81,210	55,398	2,682,096	547,230	967,612
LTFM & H & S COSTS-OTHER	491,127	378,783	935,892	508,913	329,156
<b>Total Site, Building, and Equipment</b>	<b>3,828,536</b>	<b>3,920,003</b>	<b>7,416,113</b>	<b>4,526,975</b>	<b>5,240,906</b>
Retire Nonbond Oblig			47,934	181,602	80,000
Employee Benefits					211,287
Insurances	94,107	102,927	108,257	128,183	243,500
Transfers		74,515	70,621	62,578	75,000
<b>Total Fiscal and Other Fixed Cost Programs</b>	<b>94,107</b>	<b>177,442</b>	<b>226,812</b>	<b>372,362</b>	<b>609,787</b>
<b>Total Expenditures and Other Uses</b>	<b>41,663,223</b>	<b>44,264,826</b>	<b>50,003,395</b>	<b>46,165,156</b>	<b>48,728,593</b>

7. **Upcoming Meetings:**