

Work Session

Monday, April 26, 2021 7:00 PM

Waconia High School - Room B107, 1650 Community Drive, Waconia, MN 55387

1. Finance Updates

Presenter: Todd Swanson, Director of Finance & Operations

1.A. Covid Funding Update

Waconia Public Schools

Federal Coronavirus Relief Funds Update

May 3, 2021

Federal Relief - Education Funding

3 Key Pieces of Federal Financial Legislation:

- **Coronavirus Aid, Relief, and Economic Security Act -(CARES)-**
Passed on March 27, 2020
- **Coronavirus Response and Relief Supplemental Appropriations Act (CRSSA) -** Signed into law on December 27, 2020
- **American Rescue Plan Act of 2021 (ARP)**
- Signed into law on March 11, 2021

Federal Relief - Education Funding

Federal Funds are broken down into three main categories (So Far):

- **Elementary and Secondary School Emergency Relief Funds (ESSER)**
- **Governor Emergency Education Relief Funds (GEER)**
- **Coronavirus Relief Funds (CRF)**

CARES Act (March 2020) - Funding

- Education Stabilization Fund - CARES Round 1
 - GEER Funds
 - ESSER Funds
- Funds must be spent by September 30, 2022
- Coronavirus Relief Funds (CRF)
 - Spending concluded on December 31, 2020

GEER Funds Authorized Uses

- Technology Access
- Summer School Programming
- Grants, focused on underserved communities

ESSER Funds Authorized Uses

- COVID-19 preparedness and response activities with other agencies
- Resources to address school needs
- Activities to address the unique needs of our learners including outreach and service delivery
- Developing and implementing procedures and systems to improve district preparedness and response
- Training and Professional Development for staff on sanitation and mitigation
- Purchasing supplies to sanitize and clean school facilities

ESSER Funds Authorized Uses (Continued)

- Planning for and coordinating during long-term closures, including provision of meals, required childcare resources and access to technology
- Purchasing educational technology resources
- Providing mental health services and support
- Planning and implementing activities related to summer learning and supplemental afterschool programs
- Other activities that are necessary to maintain the operation of and continuity of district educational services and continuing to employ existing staff

CRF Funds Authorized Uses

- Operational Costs – cleaning and screening supplies, PPE, additional transportation costs
- Supporting student, family and educator needs including:
 - Technology devices and internet access
 - Translation Services
 - School-aged care for essential workers
 - Professional Development
- Other activities that are necessary to maintain the operation of and continuity of district educational services and continuing to employ existing staff

CRRSA Funds Authorized Uses

- CRRSA Funds are additional funds authorized in December 2020
- Funds must be spent by September 30, 2023
- CRRSA Funds are additional ESSER funds with additional uses:
 - Addressing academic support amongst students
 - School facility repairs and improvements
 - Inspection, testing, maintenance, and other projects designed to improve the indoor air quality in facilities

American Rescue Plan (ARP) - March 2021

- Additional funds for education stabilization fund - CARES Round 3
 - GEER Funds
 - ESSER Funds
- Awaiting allocation amounts and spending restrictions from MDE
- Funds must be spent by September 30, 2024

Accessing Federal Funds

- Funds are only available for a specified period of time
- They are all one-time funds
- Applications and budgets must be submitted on SERVS and approved to access the funds
- Funds may only be used for qualified expenses

CARES Federal Revenue Summary

Waconia Public Schools				
CARES Act Federal Revenue Summary				
As of 04-15-2021				
Description	Finance Code	Total Allocated	District Portion	Non Public Portion
ESSER I 90%	151	\$59,583.41	\$57,858.63	\$1,724.78
ESSER I 9.5%	152	\$64,805.38	\$62,929.43	\$1,875.95
GEER	153	\$28,492.73	\$27,667.94	\$824.79
CARES Act	154	\$970,275.92	\$970,275.92	N/A
ESSER II 90%	155	\$243,838.01	\$243,838.01	N/A
ARP Funding (ESSER III)	160/161	TBD		
Totals		\$1,366,995.45	\$1,362,569.93	\$4,425.52

CARES Federal Expenses

Waconia Public Schools						
CARES Act Federal Revenue Summary						
As of 04-15-2021						
Description	Finance Code	District Activity - 2019-2020	Non Public Activity - 2019-2020	District Activity - 2020-2021	Non Public Activity - 2020-	Total Spent
ESSER I 90%	151	\$4,083.27	\$0.00	\$53,775.36	\$0.00	\$57,858.63
ESSER I 9.5%	152	\$0.00	\$0.00	\$62,929.43	\$0.00	\$62,929.43
GEER	153	\$19,346.75	\$0.00	\$8,321.19	\$0.00	\$27,667.94
CARES Act	154	N/A	N/A	\$970,275.92	N/A	\$970,275.92
ESSER II 90%	155	N/A	N/A	In process	N/A	0
ARP Funding (ESSER III)	160/161					
Totals		\$23,430.02	\$0.00	\$1,095,301.90	\$0.00	\$1,118,731.92

Next Steps

- Revise current year budget as new information is received
- Wait for further information regarding CARES Act Round 3 funding – Estimated to be approximately \$475,000
- Continue monitoring as next year's budget is developed
- Provide updates as needed

1.B. Budget Projection Model

April 15, 2021

BUDGET PROJECTION MODEL FOR:

Waconia Public School District No 110

2020-2021



Prepared by:

Ehlers
3060 Centre Pointe Drive
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BUILDING COMMUNITIES. IT'S WHAT WE DO.

	Actual 16-17	Actual 17-18	Actual 18-19	Actual 19-20	Adopted 20-21	Projected 21-22	Projected 22-23	Projected 23-24	Projected 24-25
ECSE (1.0)	37.8	36.8	34.2	31.5	30.0	35.0	35.0	35.0	35.0
SRP (1.0)	-	-	-	-	-				
Vol PRE-K (1.0)	-	-	-	-	-	-	-	-	-
HCP-K (1.0)	34.1	35.6	37.8	44.2	40.0	40.0	40.0	40.0	40.0
REG-K (1.0)	234.8	269.2	239.5	239.8	235.0	240.0	245.0	250.0	250.0
K Half Day (.55)	-	-	-	-	-	-	-	-	-
Grades 1-3 (1.0)	877.2	887.6	896.9	874.4	850.0	875.0	900.0	900.0	900.0
Grades 4-6 (1.0)	918.5	918.5	904.5	920.5	928.0	928.5	920.0	930.0	940.0
Grades 7-12 (1.2)	1,796.7	1,891.1	1,937.8	1,959.7	1,920.0	1,995.0	1,997.6	2,050.0	2,075.0
Total Enrollment	3,899.0	4,038.8	4,050.7	4,070.1	4,003.0	4,113.5	4,137.6	4,205.0	4,240.0

Calculation of Budget Enrollment:

Projected Pupil Units	4,258.3	4,417.0	4,438.2	4,462.0	4,387.0	4,512.5	4,537.2	4,615.0	4,655.0
Adj Pupil Units (ADM)	4,258.3	4,417.0	4,438.2	4,462.0	4,387.0	4,512.5	4,537.2	4,615.0	4,655.0
Increase (Decrease) Pupil Units					-	-	-	-	-
Q Comp Oct 1 Enroll			4,038.8	4,050.7	4,070.1	4,003.0	4,113.5	4,137.6	4,205.0

Waconia Public School District No 110

Five Year General Fund Budget Projection

Excludes Capital Reserves

Date Prepared: 4/15/2021

Version: I-A

Definitions	Actual 2019-20	Adopted Budget 2020-21	Revised Budget 2020-21	% Chg	Projected 2021-22	% Chg	Projected 2022-23	% Chg	Projected 2023-24	% Chg	Projected 2024-25	% Chg
Revenue	\$44,733,093	\$47,737,430	\$47,737,429	6.7%	\$48,720,797	2.1%	\$49,080,644	0.7%	\$49,907,829	1.7%	\$50,375,903	0.9%
Expenditures	\$44,514,904	\$47,083,376	\$47,083,376	5.8%	\$46,219,311	-1.9%	\$47,113,273	1.9%	\$48,024,701	1.9%	\$48,909,856	1.8%
Revenue Over (Under) Expenditures	\$218,189	\$654,054	\$654,053		\$2,501,486		\$1,967,371		\$1,883,127		\$1,466,048	
Fund Balance	(\$6,194,343)	(\$5,540,289)	(\$5,540,290)		(\$3,038,803)		(\$1,071,432)		\$811,695		\$2,277,743	
Assigned Fund Balance	\$64,282	\$64,247	\$64,247		\$64,247		\$64,247		\$64,247		\$64,247	
Unassigned Fund Balance	(\$6,258,625)	(\$5,604,536)	(\$5,604,537)		(\$3,103,050)		(\$1,135,679)		\$747,448		\$2,213,496	
Percent Unassigned	-14.1%	-11.9%	-11.9%		-6.7%		-2.4%		1.6%		4.5%	
Unassigned Target Fd Bal. Percent	5.0%	5.0%	5.0%		5.0%		5.0%		5.0%		5.0%	
Minimum Unassigned Fund Balance*	\$2,225,745	\$2,354,169	\$2,354,169		\$2,310,966		\$2,355,664		\$2,401,235		\$2,445,493	
Fund Balance Over (Under) Target	(\$8,484,370)	(\$7,958,705)	(\$7,958,705)		(\$5,414,016)		(\$3,491,343)		(\$1,653,787)		(\$231,997)	

Entry linked to Summary Report enabling user to identify major assumptions used to make the projection.

Version I-A

Key Projection Assumptions	Actual 2019-20	Certified 2020-21	Revised 2020-21	% Chg	Projected 2021-22	% Chg	Projected 2022-23	% Chg	Projected 2023-24	% Chg	Projected 2024-25	% Chg
Basic Funding Formula	\$6,438	\$6,567	\$6,567	2.0%	\$6,567	0.0%	\$6,567	0.0%	\$6,567	0.0%	\$6,567	0.0%
Referendum + Local Optional Rev.	1,271	1,259	1,270	0%	1,680	32.3%	1,702	1.3%	1,727	1.5%	1,753	1.5%
Total Adj Pupil Units	4,462	4,387	4,387	-1.7%	4,513	2.9%	4,537	0.5%	4,615	1.7%	4,655	0.9%
Per Pupil Revenue	10,025	10,882	10,882	8.5%	10,797	-0.8%	10,817	0.2%	10,814	0.0%	10,822	0.1%
Per Pupil Expenditures	9,976	10,732	10,732	7.6%	10,242	-4.6%	10,384	1.4%	10,406	0.2%	10,507	1.0%

*Note: When Operating Capital Tab is switched "on" (Basic Setup Tab) Minimum Unassigned Fund Balance on line 14 will include Operating Capital

Waconia Public School District No 110

Five Year General Fund Budget Projection

Excludes Capital Reserves

Date Prepared: 4/15/2021

Version I -A

Definitions	Actual 2019-20	Adopted 2020-21	Revised 2020-21	% Chg	Projected 2021-22	% Chg	Projected 2022-23	% Chg	Projected 2023-24	% Chg	Projected 2024-25	% Chg
SOURCES OF REVENUE:												
Basic Revenue Allowance	\$28,726,420	\$28,809,429	\$28,809,429	0.3%	\$29,633,653	2.9%	\$29,795,595	0.5%	\$30,306,705	1.7%	\$30,569,385	0.9%
Special Education Aid	5,990,520	7,140,885	7,140,885	19.2%	7,140,885	0.0%	7,140,885	0.0%	7,140,885	0.0%	7,140,885	0.0%
Other Aids and Levies	2,579,081	2,775,346	2,775,346	7.6%	2,619,534	-5.6%	2,675,921	2.2%	2,745,139	2.6%	2,761,025	0.6%
Miscellaneous Revenue	961,730	948,574	948,574	-1.4%	948,574	0.0%	948,574	0.0%	948,574	0.0%	948,574	0.0%
Federal Funding	803,632	2,541,235	2,541,235	216.2%	796,445	-69%	796,445	0.0%	796,445	0.0%	796,445	0.0%
Voter/Board App'd Oper. Ref.	3,746,325	2,345,773	2,345,773	-37.4%	4,314,649	83.9%	4,438,313	2.9%	4,628,821	4.3%	4,789,370	3.5%
Local Optional Revenue	1,925,384	3,176,188	3,176,188	65.0%	3,267,057	2.9%	3,284,911	0.5%	3,341,260	1.7%	3,370,220	0.9%
Budget Transfers (through FY 2017)	-	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Capital-Not included in Oper. Bud.	-	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total Revenue	\$44,733,093	\$47,737,430	\$47,737,429	6.7%	\$48,720,797	2.1%	\$49,080,644	0.7%	\$49,907,829	1.7%	\$50,375,903	0.9%
USES OF REVENUE:												
Salaries & Wages	\$27,350,460	\$27,903,723	\$27,903,723	2.0%	\$28,522,287	2.2%	\$29,154,025	2.2%	\$29,799,243	2.2%	\$30,458,256	2.2%
Benefits	10,004,564	10,486,124	10,486,124	4.8%	10,701,824	2.1%	10,844,008	1.3%	10,987,778	1.3%	11,089,031	0.9%
Purchased Serv.	5,527,036	5,884,292	5,884,292	6.5%	6,001,978	2.0%	6,122,017	2.0%	6,244,458	2.0%	6,369,347	2.0%
Supplies	1,183,367	2,439,860	2,439,860	106.2%	698,845	-71.4%	698,845	0.0%	698,845	0.0%	698,845	0.0%
Other Expenses/Transfers	449,477	369,377	369,377	-17.8%	294,377	-20.3%	294,377	0.0%	294,377	0.0%	294,377	0.0%
Transportation in Basic Budget	0	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Capital-Not included in Oper. Bud.	-	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total Uses of Revenue	\$44,514,904	\$47,083,376	\$47,083,376	5.8%	\$46,219,311	-1.8%	\$47,113,273	1.9%	\$48,024,701	1.9%	\$48,909,856	1.8%
REVENUE OVER (UNDER)	\$218,189	\$654,054	\$654,053		\$2,501,486		\$1,967,371		\$1,883,127		\$1,466,048	
FUND BALANCE:												
Beginning	-\$6,412,532	-\$6,194,343	(\$6,194,343)		(\$5,540,290)		(\$3,038,803)		(\$1,071,432)		\$811,695	
Ending	-\$6,194,343	-\$5,540,289	(5,540,290)		(3,038,803)		(1,071,432)		811,695		2,277,743	
RECON. OF ENDING FUND BALANCE:												
Nonspendable	\$40,035	\$40,000	\$40,000		\$40,000		\$40,000		\$40,000		\$40,000	
Restricted	\$24,247	\$24,247	\$24,247		\$24,247		\$24,247		\$24,247		\$24,247	
Assigned	\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Total Nonspendable-Asgn Fd Bal	\$64,282	\$64,247	\$64,247		\$64,247		\$64,247		\$64,247		\$64,247	
Subsequent Year Deficit Not Res'd	\$0	\$0	\$0		\$0		\$0		\$0		\$0	
Total Reserved Fund Balance	\$64,282	\$64,247	\$64,247		\$64,247		\$64,247		\$64,247		\$64,247	
Unassigned Fund Balance	(\$6,258,625)	(\$5,604,536)	(\$5,604,537)		(\$3,103,050)		(\$1,135,679)		\$747,448		\$2,213,496	
Total Fund Balance as % of Exp.	-13.9%	-11.8%	-11.8%		-6.6%		-2.3%		1.7%		4.7%	
Unassigned as a % of Exp.	-14.1%	-11.9%	-11.9%		-6.7%		-2.4%		1.6%		4.5%	
Minimum Unassigned Fund Balance *	\$2,225,745	\$2,354,169	\$2,354,169		\$2,310,966		\$2,355,664		\$2,401,235		\$2,445,493	
Variance - Over (Under)	(\$8,484,370)	(\$7,958,705)	(\$7,958,705)		(\$5,414,016)		(\$3,491,343)		(\$1,653,787)		(\$231,997)	

* Excludes Operating Capital Expenditures

Waconia Public School District No 110

Five Year General Fund Budget Projection

	Actual 2019-20	Adopted 2020-21	Revised 2020-21	% Chg	Projected 2021-22	% Chg	Projected 2022-23	% Chg	Projected 2023-24	% Chg	Projected 2024-25	% Chg
INFLATIONARY ASSUMPTIONS:												
Basic Formula Allowance	n/a	n/a	n/a		0.0%		0.0%		0.0%		0.0%	
Personnel Costs	n/a	n/a	n/a		0.8%		0.8%		0.8%		0.8%	
Purchased Services	n/a	n/a	n/a		2.0%		2.0%		2.0%		2.0%	
Utilities	n/a	n/a	n/a		2.0%		2.0%		2.0%		2.0%	
Supplies	n/a	n/a	n/a		0.0%		0.0%		0.0%		0.0%	
Other	n/a	n/a	n/a		0.0%		0.0%		0.0%		0.0%	
STUDENT DATA												
ADM Served and Tuitioned Out	4,038.8	4,003.0	4,003.0	-0.9%	4,113.5	2.8%	4,137.6	0.6%	4,205.0	1.6%	4,240.0	0.8%
Adj. Pupil Units	4,462.0	4,387.0	4,387.0	-1.7%	4,512.5	2.9%	4,537.2	0.5%	4,615.0	1.7%	4,655.0	0.9%
STAFFING:												
FTE Staffing	287.0	287.0	287.0	n/a	288.0	0.3%	289.0	0.3%	290.0	0.3%	291.0	0.3%
Pupil/Staff Ratio	14.1	14.3	14.3		14.3		14.3		14.3		14.3	
DATA PER PUPIL UNIT:												
Gen Ed. Formula	\$6,438	\$6,438	\$6,567	2.0%	\$6,567	0.0%	\$6,567	0.0%	\$6,567	0.0%	\$6,567	0.0%
Referendum + Local Optional Rev	1,271	1,259	1,259	-1.0%	1,680	33.5%	1,702	1.3%	1,727	1.5%	1,753	1.5%
Other Revenue	<u>2,316</u>	<u>3,185</u>	<u>3,056</u>	31.9%	<u>2,550</u>	-16.6%	<u>2,548</u>	-0.1%	<u>2,520</u>	-1.1%	<u>2,502</u>	-0.7%
Total Revenue	\$10,025	\$10,882	\$10,882	8.5%	\$10,797	-0.8%	\$10,817	0.2%	\$10,814	0.0%	\$10,822	0.1%
Expenses	<u>\$9,976</u>	<u>\$10,732</u>	<u>\$10,732</u>	7.6%	<u>\$10,242</u>	-4.6%	<u>\$10,384</u>	1.4%	<u>\$10,406</u>	0.2%	<u>\$10,507</u>	1.0%
Over(Under)	\$49	\$149	\$149		\$554		\$434		\$408		\$315	

Licensed Classroom Instructional Staff

Date Prepared: **4/15/2021** Version **I -A**

	Adopted Bud 2020-21	Revised Bud 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25
FTE Staff Per Target Pup/Tr. Ratio	287.00	287.00	288.00	289.00	290.00	291.00
Adjusted ADM	4,003.00	4,003.00	4,113.51	4,137.64	4,205.00	4,240.00
Pupil Staff Ratio	13.95	13.95	14.28	14.32	14.50	14.57
Target Pupil Staff Ratio	0.00	0.00	14.28	14.32	14.50	14.57
Average Teacher Salary	\$65,140	\$66,974	\$66,742	\$68,375	\$70,040	\$71,738
Percent Change	n/a	n/a	2.46%	2.45%	2.44%	2.42%
Average Salary Replacement Teacher	\$45,000	\$45,000	\$45,450	\$45,905	\$46,364	\$46,827
Percent Change	n/a	n/a	1.00%	1.00%	1.00%	1.00%
Average Salary Retiring Teacher	\$85,000	\$85,000	\$85,850	\$86,709	\$87,576	\$88,451
Percent Change	n/a	n/a	1.00%	1.00%	1.00%	1.00%
Projected Savings Per Retirement		\$40,000	\$40,400	\$40,804	\$41,212	\$41,624
Projected # Retirements		0.00	4.00	4.00	4.00	4.00
Salaries of staff retiring and not replaced		70,000	70,700	71,407	72,121	72,842
Base Year Budget Code 140 & 143	\$18,695,131	\$18,695,131	\$18,695,131	\$19,221,609	\$19,760,341	\$20,311,622
Cost changes due to staffing demographics:						
Cost Reduction-Staff Turnover		0	(161,600)	(163,216)	(164,848)	(166,497)
Budget change - staff retiring and not replaced		0	70,700	71,407	72,121	72,842
Total cost change due to staffing demographics		\$0	(\$90,900)	(\$91,809)	(\$92,727)	(\$93,654)
Cost changes due to salary schedule:						
Projected Salary Increases			\$186,951	\$192,216	\$197,603	\$203,116
Cost of Lane Changes			150,000	150,000	150,000	150,000
Cost of Step Advancements			280,427	288,324	296,405	304,674
Off Schedule Payments			-	-	-	-
Total cost increases due to salary schedule			617,378	630,540	644,009	657,791
Total Cost Increases		\$0	\$526,478	\$538,731	\$551,281	\$564,136
Projected Budget Code 140	\$17,507,624	\$17,507,624	\$18,000,661	\$18,505,172	\$19,021,436	\$19,549,739
Projected Budget Code 143	\$1,187,507	<u>\$1,187,507</u>	<u>\$1,220,949</u>	<u>\$1,255,169</u>	<u>\$1,290,186</u>	<u>\$1,326,020</u>
Total Teaching Staff	\$18,695,131	\$18,695,131	\$19,221,609	\$19,760,341	\$20,311,622	\$20,875,758
		\$7,972,775				

Licensed Classroom Instructional Staff

Date Prepared: 4/15/2021 Version I -A

	Adopted Bud 2020-21	Revised Bud 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25
Fringe Benefit Budget						
Faculty Fringe Benefit Cost	\$7,081,218	\$7,081,218				
Total number FTE staff	287.0	287.0				
Cost per staff	\$24,673.23	\$24,673.23	\$24,673.23	\$24,673.23	\$24,673.23	\$24,673.23
Estimated percent increase in cost			0.00%	0.00%	0.00%	0.00%
Projected cost per staff			\$24,673.23	\$24,673.23	\$24,673.23	\$24,673.23
Total number FTE staff			288.0	289.0	290.0	291.0
Projected cost of faculty benefits			\$7,105,891	\$7,130,564	\$7,155,238	\$7,179,911

Summary:	2020-21	2020-21	2021-22	2022-23	2023-24	2024-25
Teacher Budget	\$ 18,695,131	\$ 18,695,131	\$ 19,221,609	\$ 19,760,341	\$ 20,311,622	\$ 20,875,758
Benefit Cost	\$ 7,081,218	\$ 7,081,218	\$ 7,105,891	\$ 7,130,564	\$ 7,155,238	\$ 7,179,911
Total Cost	\$ 25,776,349	\$ 25,776,349	\$ 26,327,500	\$ 26,890,905	\$ 27,466,859	\$ 28,055,669
Percent Increase	n/a	n/a	2.14%	2.14%	2.14%	2.14%
FTE	287.00	287.00	288.00	289.00	290.00	291.00
Average Salary & Insurance	\$ 89,813	\$ 89,813	\$ 91,415	\$ 93,048	\$ 94,713	\$ 96,411
Percent Increase	n/a	n/a	1.78%	1.79%	1.79%	1.79%

Estimated cost impact of licensed staff changes:	Revised Bud 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25
Salaries	\$ -	\$ (90,900)	\$ (91,809)	\$ (92,727)	\$ (93,654)
Estimated Fringe Benefits (Insurance, TRA, FICA)	\$ -	\$ (33,604)	\$ (33,129)	\$ (32,665)	\$ (32,211)
Total estimated cost change due to change in number of FTE licensed staff	\$ -	\$ (124,504)	\$ (124,938)	\$ (125,392)	\$ (125,865)

1.C. LTFM Preliminary Budget for 21-22

**Independent School District #110
Long Term Facilities Maintenance Programs
2021 - 2022 School Year**

Estimated Beginning Reserved Fund Balances, July 1, 2021		\$ -
Projected Revenue net of Debt Service Payments:		\$ 468,966
Projected Non-Debt Service LTFM Expenditures:		
Health and Safety Projects		\$ 189,121
 Building and Site Projects Expenditures -		
Bayview -		
Remodel Bathrooms	20,000	
Paint Playground Towers	5,000	
 Laketown -		
Other	-	
 Southview -		
Tuckpointing	20,000	
Remodel Bathrooms	20,000	
 Middle School -		
Stage Floor Refinishing and carpet in one classroom	27,500	
Stairwell Treads Replacement	2,500	
 High School -		
Repair of Safari Island Wall and Gym Floor	95,000	
Tuckpointing	20,000	
Replace Soft Water System	35,000	
Repair Manholes/Roadway Issues	10,000	
 District Wide -		
Contingency Reserve	20,000	
Total Building and Site Project Expenditures	20,000	\$ 275,000
 Estimated Ending Fund Balance, June 30, 2022		 \$ 4,845

1.D. Capital Preliminary Budget for 21-22

**Independent School District #110
Capital Programs
2021- 2022 School Year**

Estimated Total Beginning Reserved Fund Balance, July 1, 2021		\$85,000
Designated for Scoreboard/Concession Stand	\$85,000	
Estimated Undesignated Capital Fund Balance - July 1, 2021		\$0
 Projected Revenue:		
Capital Facilities Aid	\$639,382	
Capital and Lease Levy Adjustments	-	
Lease Levy - (Annual Maximum - \$940,905)	632,478	
Capital Facilities Levy	313,975	
Facility and Equipment Bonds Adjustment	-150,544	
Scoreboard Ad Revenue	20,000	
Total Revenue	\$1,455,291	
 Projected Capital Facilities Expenditures:		
Lease Levy Expenses	632,478	
Building Improvements - High School -		
Scoreboard Payment - Last Payment in 2024-2025 School Year	81,287	
District Wide - City Street Assessments	54,712	
Maintenance and Custodial Equipment	20,000	
Total Projected Capital Facilities Expenditures	\$788,477	
 Projected Capital Equipment Expenditures:		
Copy and Postage Machine Leases	45,000	
Project Lead the Way and Curriculum Development Allocation	250,000	
Technology Allocation	200,000	
School Equipment Allocation	125,000	
Total Projected Capital Equipment Expenditures:	\$620,000	
Total Capital Programs:	\$1,408,477	
 Estimated Total Ending Fund Balance - June 30, 2022		
Designated for Scoreboard/Concession Stand	\$105,000	\$131,814
Estimated Undesignated Capital Fund Balance - June 30, 2022		\$26,814

1.E. SOD Plan

- 1) Go to the REVENUE ASSUMPTIONS tab
Inputs are required for all yellow fields and future years are based upon Adjusted Pupil Units (APUs).
- 2) Go to the STUDENT ENROLLMENT ASSUMPTIONS tab
Inputs are required for all yellow fields (FY 2022, 2023 and 2024 ADM's and Resident ADM's)
FY 2020 ADM are actual and FY 2021 and FY 2022 ADM are from district EDRS enrollment estimates - please review FY 2021. All student data information is found on the MDE website under the Minnesota Funding and Reporting (MFR) system at:
education.state.mn.us/Data Center/Data Reports and Analytics/mfr (under the School Finance Reports heading)
Under CATEGORY, select "Student". Under YEAR, select "All". Under REPORT, select "All". FY 21 ADM's are found on the District/School Average Daily Membership (ADM) Report and FY 2021-23 are found on the "District/School ADM and Limited English Proficiency (LEP) Projections Report".
FY 2024 pupil units are calculated automatically from FY 2023 student data utilizing progression from grade-to-grade.
- 3) **Review the information in the BASE YEAR (FY 2019) DETAIL tab.**
- 4) **Go to the FY 2020 BUDGET YEAR DETAIL tab:**
Inputs are required for all yellow fields (Input your current General Fund budget for FY 2021 revenues and expenditures by UFARS Finance code). Also send electronic (Excel spreadsheet format) or your 1) FY 2021 General Fund revenue budget, sorted by Finance code, then source code and subtotaled by Finance code; and 2) your FY 2020 General Fund expenditure budget sorted by Finance code, then object code and subtotaled by Finance code.
***DO NOT ADD ROWS/COLUMNS THIS WILL CHANGE ALL THE FORMULAS**
- 5) Go to the REVENUE CHANGES tab:
Inputs are required for all yellow fields (Input any additions or reductions to prior year revenues). Include only changes to unreserved revenues (See the BASE YEAR (FY 2020) DETAIL tab to see which Finance codes are unreserved). The total revenue change for FY 2021 is calculated by taking the FY 2022 unreserved revenue budget and subtracting the FY 2020 unreserved revenue actual amounts. Revenues have been adjusted for known and estimated changes in pupil units and General Education Basic Revenue amounts. The difference between the total revenue change and the sum of the detail changes input and the amounts in the pupil unit and Basic rate change is displayed in the column titled "Unexplained change in Revenues". Continue to add items to the detail changes input area until the total revenue change is fully accounted for as evidenced by the fact that the row labeled "Unexplained Change in Revenue" will equal zero.
- 6) Go to the EXPENDITURE CHANGES tab:
Inputs are required for all yellow fields (Input any additions as positive numbers in the additions section and reductions as negative numbers in the reductions section to prior year expenditures. Include only changes to unreserved expenditures (See the BASE YEAR (FY 2020) DETAIL tab to see which Finance codes are unreserved). The total expenditure change for FY 2021 is calculated by taking the 2020 unreserved expenditure budget and subtracting the FY 2020 unreserved expenditure actual amounts. The difference between the total expenditure change and the sum of the detail changes is displayed in the column titled "Unexplained change in Expenditures". Continue to add items to the detail changes input area until the total expenditure change is fully accounted for as evidenced by the fact that the row labeled "Unexplained Change in Expenditure" will equal zero.

For any staffing changes, please indicate in the amount of Full Time Equivalents (FTE's) and the program which is being changed (detail section).
- 7) **Review the SUMMARY tab for reasonableness given the plan inputs.**

Save and transmit a copy of the excel spreadsheet with other required Special operating Plan narratives to Debra.A.Meier@state.mn.us and Molly.Koppes@state.mn.us
- 8)

REVENUE ASSUMPTIONS		
Estimated General Education Basic Revenue Rate		
FY 2020 BASE YEAR	\$	6,438
FY 2021	\$	6,567
FY 2022	\$	6,567
FY 2023	\$	6,567
FY 2024	\$	6,567
Operating Referendum Revenue per Adjusted Pupil Unit		
FY 2020 BASE YEAR	\$	825.00
FY 2021	\$	834.71
FY 2022	\$	1,251.26
FY 2023	\$	1,251.26
FY 2024	\$	1,251.26
Incremental Change in General Education Revenue for each 1 unit change in Adjusted Pupil Units	\$	6,429.53
Total Operating Referendum Revenue		
FY 2020 BASE YEAR	\$	3,746,325.00
FY 2021	\$	3,866,042.84 *
FY 2022	\$	5,678,217.88 **
FY 2023	\$	5,685,725.44
FY 2024	\$	5,700,740.56

Verified on the Levy Limitation and Certification Reports.

*If more was passed in November - this number may be higher.

B21 is a Calculated number from What-If

Entered by MDE from Levy Limitation and Certification Reports

Line 202 Levy Limitation 2020 Payable 2021

DATA SOURCES:

Estimated General Education Basic Revenue Formula Allowance is per Minnesota Statutes 126C.10, subdivision 2

Operating Referendum Revenue per Adjusted Pupil Unit is from the 19PAY20 Levy Limitation and Certification located in the Levy Limitation and Certification reports category on MDE's Minnesota Funding Reports (MFR) system located at www.education.state.mn.us/MDEAnalytics/Data.jsp

GENERAL ED REVENUE - TOTAL

A BASIC	29,279,626.20	29,286,193.20	6,567.00
B DECLINING ENROLL	8,844.44	7,005.68	-1,838.76
C PENSION	230,008.56	230,029.73	21.17
D GIFTED & TALENT	57,961.80	57,974.80	13.00
E EXTENDED TIME	98,246.40	98,246.40	0.00
F BASIC SKILLS	143,229.56	143,229.56	0.00
G SMALL SCHOOLS	0.00	0.00	0.00
H SPARSITY	0.00	0.00	0.00
I TRANSP SPARS	286,732.57	286,796.88	64.31
J SUM (A) TO (I)	30,104,649.53	30,109,476.25	4,826.72
K OPER CAPITAL	941,810.74	942,021.76	211.02
L LOCAL OPTIONAL	3,228,026.40	3,228,750.40	724.00
M EQUITY	618,630.75	618,769.50	138.75
N TRANSITION	0.00	0.00	0.00
O SUM (J) TO (N)	34,893,117.42	34,899,017.91	5,900.49
P REFERENDUM	2,358,777.74	2,359,306.78	529.04
Q SUM (O) + (P)	37,251,895.16	37,258,324.69	6,429.53
R ALT ATT ADJ	0.00	0.00	0.00
S TOTAL REV = (Q) + (R) =	37,251,895.16	37,258,324.69	6,429.53

*Daley Lehmann ran this on 12/16/20 for FY 21

STUDENT ENROLLMENT ASSUMPTIONS

Waconia #110

FY 2020 BASE YEAR ACTUAL				FY 2021 CURRENT BUDGET YEAR ESTIMATES				FY 2022 ESTIMATES				FY 2023 ESTIMATES				FY 2024 ESTIMATES			
PUPIL UNITS FOR GENERAL ED REVENUE				PUPIL UNITS FOR GENERAL ED REVENUE				PUPIL UNITS FOR GENERAL ED REVENUE				PUPIL UNITS FOR GENERAL ED REVENUE				PUPIL UNITS FOR GENERAL ED REVENUE			
GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS
VPK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00
EC	31.49	1.000	31.49	EC	30.00	1.000	30.00	EC	50.00	1.000	50.00	EC	50.00	1.000	50.00	EC	50.00	1.000	50.00
HK	44.19	1.000	44.19	HK	40.00	1.000	40.00	HK	40.00	1.000	40.00	HK	40.00	1.000	40.00	HK	40.00	1.000	40.00
KG	239.84	1.000	239.84	KG	235.00	1.000	235.00	KG	265.00	1.000	265.00	KG	275.00	1.000	275.00	KG	285.00	1.000	285.00
KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00
1	-	1.000	0.00	1	275.00	1.000	275.00	1	275.00	1.000	275.00	1	305.00	1.000	305.00	1	315.00	1.000	315.00
2	-	1.000	0.00	2	275.00	1.000	275.00	2	285.00	1.000	285.00	2	285.00	1.000	285.00	2	305.00	1.000	305.00
3	875.41	1.000	875.41	3	295.00	1.000	295.00	3	270.00	1.000	270.00	3	285.00	1.000	285.00	3	285.00	1.000	285.00
4	-	1.000	0.00	4	290.00	1.000	290.00	4	315.00	1.000	315.00	4	275.00	1.000	275.00	4	285.00	1.000	285.00
5	-	1.000	0.00	5	320.00	1.000	320.00	5	290.00	1.000	290.00	5	315.00	1.000	315.00	5	275.00	1.000	275.00
6	920.45	1.000	920.45	6	300.00	1.000	300.00	6	325.00	1.000	325.00	6	320.00	1.000	320.00	6	340.00	1.000	340.00
7	-	1.200	0.00	7	310.00	1.200	372.00	7	305.00	1.200	366.00	7	325.00	1.200	390.00	7	320.00	1.200	384.00
8	654.96	1.200	785.95	8	330.00	1.200	396.00	8	315.00	1.200	378.00	8	305.00	1.200	366.00	8	325.00	1.200	390.00
9	1,305.06	1.200	1566.08	9	360.00	1.200	432.00	9	345.00	1.200	414.00	9	315.00	1.200	378.00	9	305.00	1.200	366.00
10	-	1.200	0.00	10	335.00	1.200	402.00	10	370.00	1.200	444.00	10	345.00	1.200	414.00	10	315.00	1.200	378.00
11	-	1.200	0.00	11	325.00	1.200	390.00	11	335.00	1.200	402.00	11	370.00	1.200	444.00	11	345.00	1.200	414.00
12	-	1.200	0.00	12	320.00	1.200	384.00	12	330.00	1.200	396.00	12	335.00	1.200	402.00	12	370.00	1.200	444.00
TOTAL	4,071.40		4,463.41	TOTAL	4,040.00		4,436.00	TOTAL	4,115.00		4,515.00	TOTAL	4,145.00		4,544.00	TOTAL	4,160.00		4,556.00

RESIDENT PUPIL UNITS FOR REFERENDUM				RESIDENT PUPIL UNITS FOR REFERENDUM				RESIDENT PUPIL UNITS FOR REFERENDUM				RESIDENT PUPIL UNITS FOR REFERENDUM				RESIDENT PUPIL UNITS FOR REFERENDUM			
GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS
EC	28.58	1.000	28.58	EC	35.00	1.000	35.00	EC	50.00	1.000	50.00	EC	40.00	1.000	40.00	EC	50.00	1.000	50.00
PK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00
HK	49.33	1.000	49.33	HK	50.00	1.000	50.00	HK	50.00	1.000	50.00	HK	45.00	1.000	45.00	HK	50.00	1.000	50.00
KG	261.68	1.000	261.68	KG	260.00	1.000	260.00	KG	290.00	1.000	290.00	KG	310.00	1.000	310.00	KG	315.00	1.000	315.00
KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00
1	-	1.000	0.00	1	275.00	1.000	275.00	1	275.00	1.000	275.00	1	340.00	1.000	340.00	1	355.00	1.000	355.00
2	-	1.000	0.00	2	290.00	1.000	290.00	2	295.00	1.000	295.00	2	275.00	1.000	275.00	2	340.00	1.000	340.00
3	920.97	1.000	920.97	3	320.00	1.000	320.00	3	325.00	1.000	325.00	3	295.00	1.000	295.00	3	275.00	1.000	275.00
4	-	1.000	0.00	4	305.00	1.000	305.00	4	310.00	1.000	310.00	4	325.00	1.000	325.00	4	295.00	1.000	295.00
5	-	1.000	0.00	5	350.00	1.000	350.00	5	355.00	1.000	355.00	5	310.00	1.000	310.00	5	325.00	1.000	325.00
6	967.83	1.000	967.83	6	305.00	1.000	305.00	6	310.00	1.000	310.00	6	375.00	1.000	375.00	6	365.00	1.000	365.00
7	-	1.200	0.00	7	310.00	1.200	372.00	7	315.00	1.200	378.00	7	310.00	1.200	372.00	7	375.00	1.200	450.00
8	692.64	1.200	831.17	8	345.00	1.200	414.00	8	350.00	1.200	420.00	8	315.00	1.200	378.00	8	310.00	1.200	372.00
9	-	1.200	0.00	9	350.00	1.200	420.00	9	355.00	1.200	426.00	9	350.00	1.200	420.00	9	315.00	1.200	378.00
10	-	1.200	0.00	10	349.00	1.200	418.80	10	355.00	1.200	426.00	10	355.00	1.200	426.00	10	350.00	1.200	420.00
11	-	1.200	0.00	11	320.00	1.200	384.00	11	335.00	1.200	402.00	11	355.00	1.200	426.00	11	355.00	1.200	426.00
12	-	1.200	0.00	12	315.00	1.200	378.00	12	335.00	1.200	402.00	12	335.00	1.200	402.00	12	355.00	1.200	426.00
TOTAL	4,209.73		4,606.01	TOTAL	4,179.00		4,576.82	TOTAL	4,305.00		4,714.00	TOTAL	4,335.00		4,739.00	TOTAL	4,430.00		4,842.00

ADJUSTED PUPIL UNITS DIFF	4,463.41	(27.41)	79.00	29.00	12.00
RESIDENT PUPIL UNITS DIFF	4,606.01	(29.19)	137.18	25.00	103.00

DATA SOURCES: FY20 District / School ADM Report and the FY 20 and FY 21 District/School ADMLEP Projections report in the Student category of the Minnesota Funding Reports (MFR) system located at
 FY 2022 Student data is from the FY 22 ADM and EL estimates for 21-22 report

w20.education.state.mn.us/MDEAnalytics/Data.jsp

DECLINING ENROLLMENT REVENUE
 * - for FY16 and beyond the declining enrollment revenue is calculated as follows:
 =(28% of Formula Allowance) x the greater of a.) Zero or b.) (APU previous year- APU current year)
 Example: (28% x 5831) x (1000-950 - # 50 is the declining enrollment difference) = \$31,650

DO NOT ENTER ANYTHING IN THE TABLE! These are formulas feeding to the SUMMARY Tab.

TABLE:	TABLE:	TABLE:	TABLE:
POSITIVE 0	POSITIVE 0	POSITIVE 0	POSITIVE 0
NEGATIVE 50,408	NEGATIVE -145,262	NEGATIVE -53,324	NEGATIVE -22,065

These three cells are negative but since we are growing not declining it does not effect us in the end.

Waconia #110		(A)	(B)	(C)	(D)	(E)	(F)	(G)
FY 2020 BASE YEAR DATA				= (A)-(B)		= (C) + (D)		= (E) + (F)
BASE YEAR UNRESERVED FUNDS:								
FINANCE CODE	FINANCE CODE DESCRIPTION	REVENUES	EXPENSES	EXPENDITURES	BEGINNING	CALCULATED ENDING	AUDITED ENDING	DIFFERENCE
000	DISTRICT WIDE	40,326,931	28,349,306	11,977,625	-6,526,445	5,451,180	-6,258,628	11,709,808
	NON SPENDABLE FUND BALANCE (Prepaid Expenditures)	0	0	0	90,882	90,882	40,035	50,847
151	ESSER	4,083	4,083	0	0	0	0	0
152	ESSER 9.5%	0	0	0	0	0	0	0
153	GEER	19,347	19,347	0	0	0	0	0
464	N/A for FY 20	0	0	0	0	0	0	0
311	TELECOMMUNICATIONS ACCESS COSTS	30,033	30,033	0	0	0	0	0
320	SUCCESS FOR THE FUTURE	22,397	20,938	1,459	0	1,459	0	1,459
401/601	TITLE I PART A	71,778	71,778	0	0	0	0	0
406/606	TITLE I PART D	0	0	0	0	0	0	0
414/614	TITLE II PART A	43,042	43,042	0	0	0	0	0
417/617	TITLE III PART A	0	0	0	0	0	0	0
419/619	IDEA PART B SECTION 611	609,893	609,893	0	0	0	0	0
420/620	IDEA PART B SECTION 619	15,987	15,987	0	0	0	0	0
421/621	IDEA PART B SECTION 611 DISCRETIONARY LOW INCIDENCE	0	0	0	0	0	0	0
422/622	INFANTS AND TODDLERS PROGRAMS - AGES BIRTH THROUGH TWO	10,723	10,723	0	0	0	0	0
499	MISCELLANEOUS FEDERAL REVENUES RECEIVED FROM MDE - Fin 433	14,225	14,225	0	0	0	0	0
600-698	SUB-AWARDS - Fin 628	14,554	14,728	-173	0	-173	0	-173
720	REGULAR TO AND FROM SCHOOL TRANSPORTATION	127,745	1,138,383	-1,010,638	0	-1,010,638	0	-1,010,638
721	REGULAR SUMMER SCHOOL TRANSPORTATION	0	0	0	0	0	0	0
723	TRANSPORTATION OF PUPILS ATTENDING SPECIAL EDUCATION PROGRAMS	0	1,537,620	-1,537,620	0	-1,537,620	0	-1,537,620
725	BETWEEN SCHOOLS TRANSPORTATION - NON-PUBLIC	0	0	0	0	0	0	0
726	NONPUBLIC NONREGULAR TRANSPORTATION	0	0	0	0	0	0	0
728	SPECIAL TRANSPORTATION OF SELECTED PUPILS	0	237,612	-237,612	0	-237,612	0	-237,612
733	NON-AUTHORIZED TRANSPORTATION	0	144,438	-144,438	0	-144,438	0	-144,438
737	INELIGIBLE / NONRESIDENT PUPILS	0	0	0	0	0	0	0
739	LOW INCOME FAMILIES ENROLLMENT OPTIONS TRANSPORTATION REIMBURSEMENT	0	0	0	0	0	0	0
740	STATE - SPECIAL EDUCATION GENERAL	0	8,484,053	-8,484,053	0	-8,484,053	0	-8,484,053
797	OPEB PAY-AS-YOU-GO LEVY	41,043	41,043	0	0	0	0	0
800-818	FEDERAL COMPETITIVE GRANTS	0	0	0	0	0	0	0
830	CAREER AND TECHNICAL EDUCATION	204,069	548,011	-343,942	0	-343,942	0	-343,942
835	CAREER AND TECHNICAL EDUCATION - CHILDREN WITH DISABILITIES	0	3,637	-3,637	0	-3,637	0	-3,637
836-999	FEDERAL COMPETITIVE GRANTS	0	0	0	0	0	0	0
	TOTALS	41,555,849	41,338,879.10	216,970	-6,435,563	-6,218,593	-6,218,593	0
			Object Code 891	\$ 134,947.00				

Waconia #110		Object Code 910	\$ 62,578.00					
FY 2020 BASE YEAR DATA								
BASE YEAR RESERVED FUNDS:			41,141,354.10					
FINANCE CODE	FINANCE CODE DESCRIPTION	REVENUES	EXPENSES	NET	BEGINNING FUND BAL	CALCULATED ENDING FUND BAL	AUDITED ENDING FUND BAL	DIFFERENCE
301	EXTRACURRICULAR ACTIVITIES	0	0	0	0	0	0	0
302	OPERATING CAPITAL	1,328,127	1,141,340	186,787	431	187,218	187,218	0
303	AREA LEARNING CENTER	509,788	509,788	0	0	0	0	0
309	BASIC SKILLS for EXTENDED TIME	0	0	0	0	0	0	0
316	STAFF DEVELOPMENT (2% SET ASIDE)	395,449	395,449	1	0	1	0	1
317	BASIC SKILLS	240,477	240,477	0	0	0	0	0
319	TEACHER DEVELOPMENT AND EVALUATION REVENUE (FUND 01)	443,937	443,937	0	0	0	0	0
330	LEARNING AND DEVELOPMENT	1,079,983	1,079,983	0	0	0	0	0
342	SAFE SCHOOLS - CRIME LEVY	298,419	298,568	-149	15,813	15,664	15,664	0
347	PHYSICAL HAZARDS	48,620	48,620	0	0	0	0	0
349	OTHER HAZARDOUS MATERIALS	10,128	10,128	0	0	0	0	0
352	ENVIRONMENTAL HEALTH AND SAFETY MANAGEMENT	85,334	85,334	0	0	0	0	0
358	ASBESTOS REMOVAL AND ENCAPSULATION	19,460	19,460	0	0	0	0	0
363	FIRE SAFETY	28,992	28,992	0	0	0	0	0
366	INDOOR AIR QUALITY	2,977	2,977	0	0	0	0	0
367	ACCESSIBILITY (FOR FY 2017 AND BEYOND)	204	204	0	0	0	0	0
368	BUILDING ENVELOPE (EXCLUDING ROOF) (FOR FY 2017 AND BEYOND)	4,350	4,350	0	0	0	0	0
369	BUILDING HARDWARE AND EQUIPMENT (FOR FY 2017 AND BEYOND)	10,350	10,350	0	0	0	0	0
370	ELECTRICAL (FOR FY 2017 AND BEYOND)	0	0	0	0	0	0	0
379	INTERIOR SURFACES (FOR FY 2017 AND BEYOND)	14,217	14,217	0	0	0	0	0
380	MECHANICAL SYSTEMS (FOR FY 2017 AND BEYOND)	18,465	18,465	0	0	0	0	0
381	PLUMBING (FOR FY 2017 AND BEYOND)	0	0	0	0	0	0	0
382	PROFESSIONAL SERVICES AND SALARY (FOR FY 2017 AND BEYOND)	0	0	0	0	0	0	0
383	ROOFING SYSTEMS (FOR FY 2017 AND BEYOND)	33,885	33,885	0	0	0	0	0
384	SITE PROJECTS (FOR FY 2017 AND BEYOND)	231,753	231,930	-177	0	-177	0	-177
	LTFM RESERVE (FY 2017 AND BEYOND)	0	0	0	3,157	3,157	2,980	177
371	TACONITE \$25 RESTRICTED/RESERVED	0	0	0	0	0	0	0
372	MEDICAL ASSSISTANCE / 3RD PARTY REVENUES	147,005	145,407	1,598	6,985	8,583	8,583	0
388	GIFTED AND TALENTED	62,186	62,416	-230	230	0	0	0
		0	0	0	0	0	0	0
	TOTALS	5,014,106	4,826,277	187,829	26,616	214,445	214,445	0
	GRAND TOTALS	46,569,955	46,165,156	404,799	-6,408,947	-6,004,148	-6,004,148	0
	Per Report with adjustments for Obj 891 & 910	46,569,756	45,967,631		-6,408,947	-6,004,148	-6,004,148	
	Difference in revenue is Source Code 624 - for \$200		199					

Waconia #110		(A)	(B)	(C)	(D)	(E)
FY 2021 CURRENT BUDGET YEAR DATA				= (A) - (B)		= (C) + (D)
CURRENT BUDGET YEAR UNRESERVED FUNDS:					AUDITED	CALCULATED
FINANCE CODE	FINANCE CODE DESCRIPTION	REVENUES	EXPENSES	REVENUES LESS EXPENDITURES	BEGINNING FUND BAL	ENDING FUND BAL
000	DISTRICT WIDE	41,892,309	28,880,479	13,011,830	-6,258,628	6,753,202
	NON SPENDABLE FUND BALANCE (Prepaid Expenditures)	0	0	0	40,035	40,035
151	ESSER	55,500	55,500	0	0	0
152	ESSER 9.5%	64,805	64,805	0	0	0
153	GEER	9,146	9,146	0	0	0
154	CRF Funds	970,276	970,276	0	0	0
174	OTHER CORONAVIRUS AID, RELIEF, & ECONOMIC SECURITY ACT FUNDING RECD THROUGH OTHER	0	0	0	0	0
311	TELECOMMUNICATIONS ACCESS COSTS	36,500	36,500	0	0	0
320	SUCCESS FOR THE FUTURE	20,360	20,360	0	0	0
401/601	TITLE I PART A	71,237	71,237	0	0	0
406/606	TITLE I PART D	41,605	41,605	0	0	0
419/619	IDEA PART B SECTION 611	582,660	582,660	0	0	0
420/620	IDEA PART B SECTION 619	14,596	14,596	0	0	0
422/622	INFANTS AND TODDLERS PROGRAMS - AGES BIRTH THROUGH TWO	11,553	11,553	0	0	0
499	MISCELLANEOUS FEDERAL REVENUES RECEIVED FROM MDE - Fin 433	15,775	15,775	0	0	0
600-698	SUB-AWARDS - Fin 628	12,865	12,865	0	0	0
699	MISCELLANEOUS FEDERAL REVENUE RECEIVED FROM OTHERS	0	0	0	0	0
720	REGULAR TO AND FROM SCHOOL TRANSPORTATION	133,046	1,419,964	-1,286,918	0	-1,286,918
723	TRANSPORTATION OF PUPILS ATTENDING SPECIAL EDUCATION PROGRAMS	0	1,434,025	-1,434,025	0	-1,434,025
728	SPECIAL TRANSPORTATION OF SELECTED PUPILS	0	100,000	-100,000	0	-100,000
733	NON-AUTHORIZED TRANSPORTATION	0	158,885	-158,885	0	-158,885
740	STATE - SPECIAL EDUCATION GENERAL	0	8,856,692	-8,856,692	0	-8,856,692
756	STATE - SPECIAL STUDENT AID	0	0	0	0	0
797	OPEB PAY-AS-YOU-GO LEVY	65,000	65,000	0	0	0
830	CAREER AND TECHNICAL EDUCATION	211,384	558,816	-347,432	0	-347,432
835	CAREER AND TECHNICAL EDUCATION - CHILDREN WITH DISABILITIES	0	755	-755	0	-755
836-999	FEDERAL COMPETITIVE GRANTS	0	0	0	0	0
	TOTALS	44,208,617	43,381,494	827,123	-6,218,593	-5,391,470

Waconia #110						
FY 2021 CURRENT BUDGET YEAR DATA						
CURRENT BUDGET YEAR RESERVED FUNDS:						
					BEGINNING	CALCULATED
FINANCE CODE	FINANCE CODE DESCRIPTION	REVENUES	EXPENSES	NET	FUND BAL	ENDING FUND BAL
302	OPERATING CAPITAL	1,428,131	1,234,316	193,815	187,218	381,033
303	AREA LEARNING CENTER	519,274	519,274	0	0	0
309	BASIC SKILLS for EXTENDED TIME	3,813	3,813	0	0	0
316	GENERAL EDUCATION REVENUE FOR STAFF DEVELOPMENT	493,566	493,566	0	0	0
317	BASIC SKILLS + Extended Time Basic Skills	227,361	227,361	0	0	0
319	TEACHER DEVELOPMENT AND EVALUATION REVENUE	438,615	438,615	0	0	0
330	LEARNING AND DEVELOPMENT	1,636,718	1,636,718	0	0	0
342	SAFE SCHOOLS - CRIME LEVY	184,227	184,227	0	15,664	15,664
347	PHYSICAL HAZARDS	51,250	51,250	0	0	0
349	OTHER HAZARDOUS MATERIALS	13,500	13,500	0	0	0
352	ENVIRONMENTAL HEALTH AND SAFETY MANAGEMENT	88,525	88,525	0	0	0
358	ASBESTOS REMOVAL AND ENCAPSULATION	0	0	0	0	0
363	FIRE SAFETY	19,090	19,090	0	0	0
366	INDOOR AIR QUALITY	1,000	1,000	0	0	0
367	ACCESSIBILITY (FOR FY 2017 AND BEYOND)	0	0	0	0	0
368	BUILDING ENVELOPE (EXCLUDING ROOF) (FOR FY 2017 AND BEYOND)	0	0	0	0	0
369	BUILDING HARDWARE AND EQUIPMENT (FOR FY 2017 AND BEYOND)	0	0	0	0	0
370	ELECTRICAL (FOR FY 2017 AND BEYOND)	0	0	0	0	0
379	INTERIOR SURFACES (FOR FY 2017 AND BEYOND)	0	0	0	0	0
380	MECHANICAL SYSTEMS (FOR FY 2017 AND BEYOND)	27,018	27,018	0	0	0
381	PLUMBING (FOR FY 2017 AND BEYOND)	95,000	95,000	0	0	0
382	PROFESSIONAL SERVICES AND SALARY (FOR FY 2017 AND BEYOND)	1,000	1,000	0	0	0
383	ROOFING SYSTEMS (FOR FY 2017 AND BEYOND)	0	0	0	0	0
384	SITE PROJECTS (FOR FY 2017 AND BEYOND)	35,000	35,000	0	0	0
	LTFM RESERVE	21,810	0	21,810	2,980	24,790
372	MEDICAL ASSSISTANCE / 3RD PARTY REVENUES	140,000	140,000	0	8,583	8,583
388	GIFTED AND TALENTED	58,258	58,258	0	0	0
		0	0	0	0	0
	TOTALS	5,483,156	5,267,531	215,625	214,445	430,070
	GRAND TOTALS	49,691,773	48,649,025	1,042,748	(6,004,148)	(4,961,400)

DETAIL OF UNRESERVED REVENUE CHANGES	FY 2021	FY 2022	FY 2023	FY 2024
Misc Local Revenue Change (Donations, Misc Local Revenue, Refund prior yr Exp)	(25,286)	0	0	0
	0	0	0	0
Change in Federal ESSER Funds- Finance Code 151	51,417	(51,417)	0	0
Change in Federal ESSER 9.5% Funds- Finance Code 152	64,805	(64,085)	0	0
Change in GEERS Funding	(10,201)	(9,146)	0	0
Change in Cares Act Funding	970,276	(970,276)	0	0
Change in Safe Schools Funding	(114,192)	0	0	0
Change in OPEB Levy	23,957	0	0	0
Change to Special Ed. Revenue per revenue entitlement worksheets	1,150,365			
Change in Federal Special Ed. Revenue	(28,022)	0	0	0
Other Misc Revenue Changes/Balance Detail papers	0			
TOTAL UNRESERVED REVENUE CHANGES DETAILED ABOVE	\$2,083,119	(\$1,094,924)	\$0	\$0
TOTAL PRIOR YEAR UNRESERVED REVENUE	\$ 41,555,849	\$ 44,208,617	\$ 45,433,801	\$ 45,627,765
TOTAL CURRENT YEAR BUDGET UNRESERVED REVENUE	\$ 44,208,617	\$ 45,433,801	\$ 45,627,765	\$ 45,719,934
TOTAL CHANGE IN UNRESERVED REVENUE	\$ 2,652,768	\$ 1,225,184	\$ 193,964	\$ 92,169
CHANGE IN REVENUE DUE TO CHANGE IN ADJUSTED PUPIL UNITS	\$ (176,259)	\$ 507,933	\$ 186,456	\$ 77,154
CHANGE IN REVENUE DUE TO CHANGE IN GENERAL EDUCATION BASIC REVENUE FORMULA ALLOWANCE	\$ 575,780	\$ -	\$ -	\$ -
DECREASING ENROLLMENT REVENUE (THIS SHOULD BE \$0 IF ENROLLMENT IS INCREASING)	\$ 50,408	0	0	0
CHANGE IN REFERENDUM REVENUE	\$ 119,718	\$ 1,812,175	\$ 7,508	\$ 15,015
CHANGE IN UNRESERVED REVENUE DETAILED ABOVE	\$ 2,083,119	\$ (1,094,924)	\$ -	\$ -
EXPLAINED CHANGE IN UNRESERVED REVENUE	\$ 2,652,766	\$ 1,225,184	\$ 193,964	\$ 92,169
UNEXPLAINED CHANGE IN UNRESERVED REVENUE	\$ 1	\$ (0)	\$ (0)	\$ (0)

NOTE: INCLUDE ONLY REVENUE CHANGES IN UNRESERVED FINANCE CODES

DETAIL OF UNRESERVED EXPENDITURE ADDITIONS	AMOUNT OF EXPENDITURE ADDITIONS			
	FY 2021	FY 2022	FY 2023	FY 2024
Net Increase in Salary Expenses	203,330	307,933	300,000	300,000
Net Increase in Benefit Expenses	261,944	200,000	200,000	200,000
Change in SWMetro pass-through levy expenses	52,000			
Change in Transportation related costs	176,457			
Change in Federal ESSER Funds- Finance Code 151	51,417	0		
Change in Federal ESSER 9.5% Funds- Finance Code 152	64,805	0		
Change in Cares Act Funding	970,276	0		
Change in OPEB Funding level	23,957	0		
Change in Instructional Supply Budgets	216,025			
Change in Fuel Budgets for Heating	44,722			
Change in Instructional Technology Budgets	14,099			
Change in Operations and Maintenance Supply and Repair Budgets	133,987			
Increase in Repairs/Maintenance	0			
TOTAL EXPENDITURE ADDITIONS	\$2,213,019	\$507,933	\$500,000	\$500,000

DETAIL OF UNRESERVED EXPENDITURE REDUCTIONS (ENTER AS A NEGATIVE DOLLAR AMOUNT)	AMOUNT OF EXPENDITURE REDUCTIONS			
	FY 2021	FY 2022	FY 2023	FY 2024
Change in GEERS Funding	(10,201)	(9,146)		
Change in Safe Schools Funding	(114,192)			
Change in Federal Special Ed. Revenue and Expenses	(28,022)			
Other Miscellaneous Changes	(17,991)			
Change in Federal ESSER Funds- Finance Code 151		(51,417)		
Change in Federal ESSER 9.5% Funds- Finance Code 152		(64,085)		
Change in Cares Act Funding		(970,276)		
TOTAL UNRESERVED EXPENDITURE REDUCTIONS	(\$170,406)	(\$1,094,924)	\$0	\$0

TOTAL PRIOR YEAR UNRESERVED EXPENDITURES	\$ 41,338,879	\$ 43,381,494	\$ 42,794,503	\$ 43,294,503
TOTAL CURRENT YEAR UNRESERVED EXPENDITURE BUDGET / FUTURE YEAR ESTIMATED UNRESERVED EXPENDITURE ESTIMATES	\$ 43,381,494	\$ 42,794,503	\$ 43,294,503	\$ 43,794,503
TOTAL CHANGE IN UNRESERVED EXPENDITURES	\$ 2,042,615	\$ (586,991)	\$ 500,000	\$ 500,000
CHANGE IN UNRESERVED EXPENDITURES DETAILED ABOVE	\$ 2,042,613	\$ (586,991)	\$ 500,000	\$ 500,000
UNEXPLAINED CHANGE IN UNRESERVED EXPENDITURES	\$ 2	\$ -	\$ -	\$ -

NOTE: INCLUDE ONLY EXPENDITURE CHANGES IN UNRESERVED FINANCE CODES

Waconia #110
SPECIAL OPERATING PLAN SUMMARY

GENERAL FUND 01

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Unreserved Revenues	Base Year	Budget Yr			
Base revenue = Prior Year Revenue	41,555,849	44,208,616	45,433,800	45,627,764	
General Ed Revenue change due to enrollment change		(176,259)	507,933	186,456	77,154
General Ed Revenue change due to basic formula allowance change		575,780	0	0	0
Decreasing enrollment revenue - This is \$0 if increasing enrollment		50,408	0	0	0
Referendum Revenue change		119,718	1,812,175	7,508	15,015
Other revenue changes		2,083,119	(1,094,924)	0	0
Total Unreserved Revenues	41,555,849	44,208,616	45,433,800	45,627,764	45,719,933
(Revenue % change - year to year)		6.38%	2.77%	0.43%	0.20%
Unreserved Expenditures					
Base = Prior year total unreserved expenditures	41,141,354	43,183,967	42,596,976	43,096,976	
Change in Unreserved Expenditures		2,042,613	(586,991)	500,000	500,000
Total unreserved expenditures	41,141,354	43,183,967	42,596,976	43,096,976	43,596,976
Excluded Expenditures for SOD Calculation (Obj. 891 & 910)	197,525	0	0	0	0
% Change in Total Unreserved Expenditures		4.96%	-1.36%	1.17%	1.16%
Revenue Over/(Under) Expenditures *	216,970	1,024,648	2,836,823	2,530,787	2,122,957
Prior Year Ending Unreserved Fund Balance	(6,435,563)	(6,218,593)	(5,193,944)	(2,357,121)	173,666
Unreserved fund balance (\$) (numerator for SOD Calc)	(6,218,593)	(5,193,944)	(2,357,121)	173,666	2,296,623
Unreserved fund balance (%)	-15.12%	-12.03%	-5.53%	0.40%	5.27%

* must subtract out the \$197,525 from Obj 891 and 910 as these two exclusions do not change the revenue vs the expenditures difference, which is truly \$41,555,851 less \$41,338,879

2. **School Board Governance**

Presenter: Dana
Geller, Board Chair

3. **Superintendent Updates**

Presenter: Pat
Devine,
Superintendent