

## **Finance & Facilities Committee**

Monday, February 1, 2021 5:30 PM

Virtual Meeting via Google Hangout, To view or listen to this meeting, send request to: jkilian@isd110.org, or , call: 952-442-0600

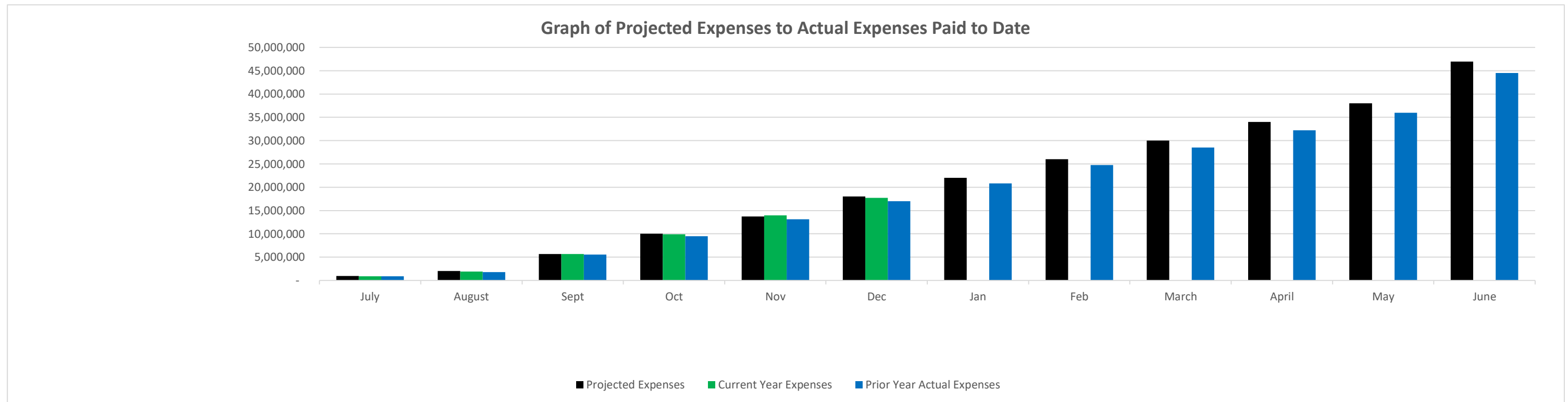
### **1. DISCUSSION ITEMS**

1.A. Monthly Financial Reports

**Presenter:** Todd  
Swanson, Director of  
Finance & Operations

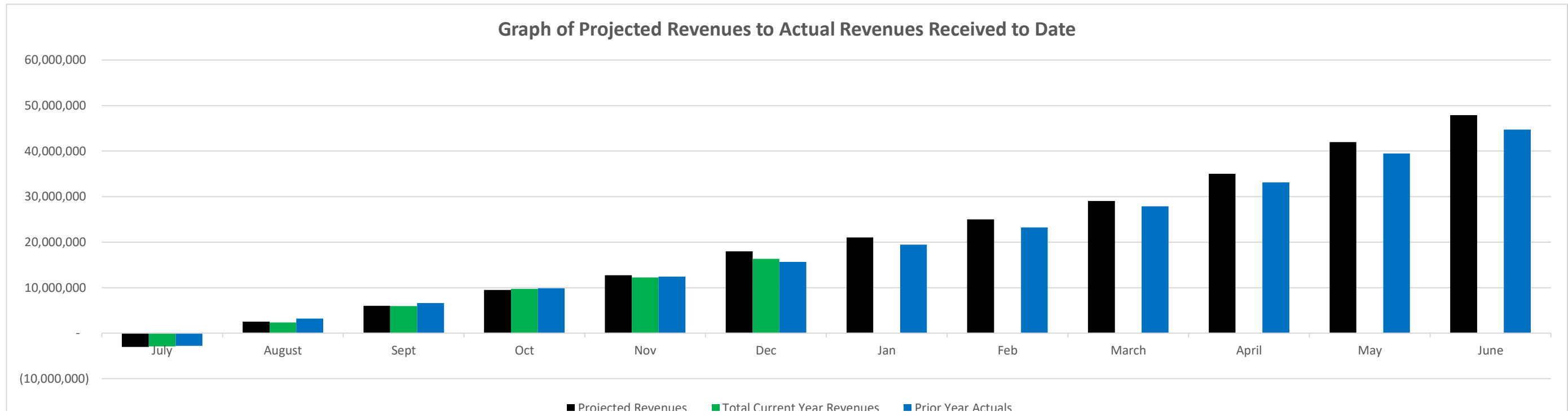
ISD #110 - Waconia Public Schools  
 Explore Your Passions - Create Your Success  
 2020-2021 School Year

Source	YTD Expenses											
	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Projected Expenses	950,000	2,000,000	5,650,000	10,000,000	13,750,000	18,000,000	22,000,000	26,000,000	30,000,000	34,000,000	38,000,000	46,935,803
Current Year Expenses	885,376	1,917,344	5,645,664	9,899,193	13,967,930	17,737,007	-	-	-	-	-	-
Prior Year Actual Expenses	870,799	1,810,173	5,570,238	9,463,995	13,096,806	16,978,666	20,803,404	24,770,335	28,507,593	32,196,971	35,966,336	44,514,759



ISD #110 - Waconia Public Schools  
 Explore Your Passions - Create Your Success  
 2020-2021 School Year

Source	YTD Revenues											
	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Projected Revenues	(3,000,000)	2,500,000	6,000,000	9,500,000	12,750,000	18,000,000	21,000,000	25,000,000	29,000,000	35,000,000	42,000,000	47,912,528
Total Current Year Revenues	(2,932,099)	2,317,584	5,947,942	9,702,423	12,262,567	16,301,851	-	-	-	-	-	-
Prior Year Actuals	(2,815,869)	3,188,108	6,610,684	9,864,322	12,416,692	15,640,727	19,434,320	23,205,721	27,839,554	33,109,276	39,482,367	44,732,948



**ISD #110 - Waconia Public Schools**  
**Explore Your Passions - Create Your Success**

**General Fund Revenues - 2020 - 2021 Fiscal Year**  
**For Period Ending December 31, 2020**

Source	Month to Date Received	Year to Date Received	Current Full Year Projection	% Received to Date
Local Revenues	425,266	3,464,709	7,162,462	48.37%
State Revenues	3,440,285	11,911,282	38,827,824	30.68%
Federal Aids & Grant	173,706	915,646	1,912,363	47.88%
Local Sources & Other Financing Sources	27	10,214	7,800	130.95%
<b>Totals</b>	<b>4,039,284</b>	<b>16,301,851</b>	<b>47,910,449</b>	<b>34.03%</b>
Capital Outlay	40	5,260	1,428,131	0.37%
Long-Term Facilities Maintenance	-	10,512	353,193	2.98%

**General Fund Expenditures - 2020 - 2021 Fiscal Year**  
**For Period Ending December 31, 2020**

Source	Month to Date Expended	Year to Date Expended	Current Full Year Projection	% Expended to Date
Salaries and Wages	2,306,046	10,197,639	27,903,723	36.55%
Employee Benefits	909,321	4,162,826	10,486,124	39.70%
Purchased Services	417,105	2,164,408	5,884,292	36.78%
Supplies and Materials	125,434	993,639	2,439,810	40.73%
Capital Expenditures	1,632	101,177	24,962	405.32%
Other Expenditures & Other Financing Sources	9,539	117,318	344,415	34.06%
<b>Totals</b>	<b>3,769,077</b>	<b>17,737,007</b>	<b>47,083,326</b>	<b>37.67%</b>
Capital Outlay	11,365	533,370	1,234,316	43.21%
Long-Term Facilities Maintenance	12,052	226,539	331,383	68.36%

**ISD #110 - Waconia Public Schools**  
**Explore Your Passions - Create Your Success**

**General Fund Revenues - 2020 - 2021 Fiscal Year**  
**For Period Ending November 30, 2020**

Source	Month to Date Received	Year to Date Received	Current Full Year Projection	% Received to Date
Local Revenues	1,298,900	3,039,443	7,162,462	42.44%
State Revenues	804,165	8,470,997	38,827,824	21.82%
Federal Aids & Grant	457,567	741,940	1,912,363	38.80%
Local Sources & Other Financing Sources	772	10,187	7,800	130.60%
<b>Totals</b>	<b>2,561,404</b>	<b>12,262,567</b>	<b>47,910,449</b>	<b>25.59%</b>
Capital Outlay	-	5,220	1,428,131	0.37%
Long-Term Facilities Maintenance	-	10,512	353,193	2.98%

**General Fund Expenditures - 2020 - 2021 Fiscal Year**  
**For Period Ending November 30, 2020**

Source	Month to Date Expended	Year to Date Expended	Current Full Year Projection	% Expended to Date
Salaries and Wages	2,330,381	7,891,594	27,903,723	28.28%
Employee Benefits	913,348	3,253,505	10,486,124	31.03%
Purchased Services	558,224	1,747,303	5,884,292	29.69%
Supplies and Materials	246,607	868,205	2,439,810	35.58%
Capital Expenditures		99,544	24,962	398.78%
Other Expenditures & Other Financing Sources	21,437	107,779	344,415	31.29%
<b>Totals</b>	<b>4,069,997</b>	<b>13,967,930</b>	<b>47,083,326</b>	<b>29.67%</b>
Capital Outlay	55,021	522,005	1,234,316	42.29%
Long-Term Facilities Maintenance	22,464	214,487	331,383	64.72%



# MN TRUST Monthly Statement

(30553-301) 2008 OPEB BONDS (Municipal Advisory Account)

Statement Period  
Nov 1, 2020 to Nov 30, 2020

Statement for the Account of:  
WACONIA ISD 110

## ACTIVITY SUMMARY

### INVESTMENT POOL SUMMARY

	IS
<b>Beginning Balance</b>	<b>\$206,498.68</b>
Dividends	\$8.81
Credits	\$394,963.69
Checks Paid	\$0.00
Other Debits	(\$200,020.83)
<b>Ending Balance</b>	<b>\$401,450.35</b>
Average Monthly Rate	0.03%

THE FUND WILL BE CLOSED DECEMBER 25TH IN OBSERVANCE OF CHRISTMAS DAY AND JANUARY 1ST IN OBSERVANCE OF NEW YEARS DAY

**TOTAL IS** **\$401,450.35**

**TOTAL FIXED INCOME** **\$1,586,800.00**

**ACCOUNT TOTAL** **\$1,988,250.35**

WACONIA ISD 110  
MARY OVERBY  
512 INDUSTRIAL BLVD  
WACONIA, MN 55387



WACONIA ISD 110

Statement Period

Nov 1, 2020 to Nov 30, 2020

TRANSACTION ACTIVITY

BEGINNING BALANCE

\$206,498.68

MN TRUST PORTFOLIO

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
709290	11/04/20	11/04/20	Phone Redemption for FRI	(\$200,000.00)		\$1.00	(200,000.000)
709488	11/06/20	11/06/20	Fund Purchase from FRI Maturity CD-248294-1 FARMERS AND MERCHANTS UNION BANK, WI		\$235,800.00	\$1.00	235,800.000
709489	11/06/20	11/06/20	Fund Purchase from FRI Maturity CD-248295-1 FIRST NATIONAL BANK, AR		\$139,200.00	\$1.00	139,200.000
709495	11/06/20	11/06/20	Fund Purchase from FRI Interest CD-248294-1 FARMERS AND MERCHANTS UNION BANK, WI		\$13,363.00	\$1.00	13,363.000
709496	11/06/20	11/06/20	Fund Purchase from FRI Interest CD-248295-1 FIRST NATIONAL BANK, AR		\$6,600.69	\$1.00	6,600.690
710220	11/16/20	11/16/20	Associated Banking Fee Redemption OPEB account maintenance - September 2020	(\$20.83)		\$1.00	(20.830)
712205	11/30/20	11/30/20	Dividend Reinvest		\$8.81	\$1.00	8.810
<b>TOTALS FOR PERIOD</b>				<b>(\$200,020.83)</b>	<b>\$394,972.50</b>		<b>194,951.670</b>
<b>ENDING BALANCE</b>							<b>\$401,450.35</b>



WACONIA ISD 110

Statement Period

Nov 1, 2020 to Nov 30, 2020

**FIXED INCOME INVESTMENTS**

**PURCHASES**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par
CD	286278-1	11/04/20	11/04/20	11/04/21	BANK 7	\$200,000.00	0.101%	\$200,202.00
<b>Totals for Period:</b>						<b>\$200,000.00</b>		<b>\$200,202.00</b>



**FIXED INCOME INVESTMENTS**

**MATURITIES**

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
CD	M	248294-1	11/08/17	11/06/20	11/06/20	CD-248294-1 FARMERS AND MERCHANTS UNION BANK, WI	\$235,800.00	\$249,163.00
CD	M	248295-1	11/08/17	11/06/20	11/06/20	CD-248295-1 FIRST NATIONAL BANK, AR	\$139,200.00	\$145,800.69
<b>Totals for Period:</b>							<b>\$375,000.00</b>	<b>\$394,963.69</b>



**FIXED INCOME INVESTMENTS**

Statement Period  
Nov 1, 2020 to Nov 30, 2020

<b>INTEREST</b>				
Type	Holding ID	Transaction Date	Description	Interest
CD	248294-1	11/06/20	CD-248294-1 FARMERS AND MERCHANTS UNION BANK, WI	\$13,363.00
CD	248295-1	11/06/20	CD-248295-1 FIRST NATIONAL BANK, AR	\$6,600.69
<b>Totals for Period:</b>				<b>\$19,963.69</b>



WACONIA ISD 110

Statement Period  
Nov 1, 2020 to Nov 30, 2020

**CURRENT PORTFOLIO**

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
IS				11/30/20		IS Account Balance	\$401,450.35	0.030%	\$401,450.35	\$401,450.35
CD	N	275733-1	08/13/19	08/13/19	02/16/21	CFG BANK	\$242,800.00	1.893%	\$249,761.73	\$242,800.00
CD	N	284073-1	07/02/20	07/02/20	06/30/21	TEXAS CAPITAL BANK	\$249,500.00	0.200%	\$249,996.96	\$249,500.00
CD	N	284049-1	07/01/20	07/01/20	07/01/21	THIRD COAST BANK, SSB	\$248,900.00	0.411%	\$249,922.46	\$248,900.00
CD	N	284050-1	07/01/20	07/01/20	07/01/21	SERVISFIRST BANK	\$248,700.00	0.500%	\$249,943.50	\$248,700.00
CD	N	284051-1	07/01/20	07/01/20	07/01/21	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$147,400.00	0.151%	\$147,622.57	\$147,400.00
CD	N	284817-1	08/12/20	08/12/20	08/12/21	PREFERRED BANK	\$249,500.00	0.104%	\$249,758.25	\$249,500.00
CD	N	286278-1	11/04/20	11/04/20	11/04/21	BANK 7	\$200,000.00	0.101%	\$200,202.00	\$200,000.00
<b>Totals for Period:</b>							<b>\$1,988,250.35</b>		<b>\$1,998,657.82</b>	<b>\$1,988,250.35</b>

Weighted Average Portfolio Yield: 0.331 %  
 Weighted Average Portfolio Maturity: 214.67 Days

**Deposit Codes:**  
 N) Single FEIN

**Portfolio Summary:**

Type	Allocation (%)	Allocation (\$)	Description
IS	20.19%	\$401,450.35	IS Activity
CD	79.81%	\$1,586,800.00	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



# MN TRUST Monthly Statement

(30553-301) 2008 OPEB BONDS (Municipal Advisory Account)

Statement Period  
Dec 1, 2020 to Dec 31, 2020

Statement for the Account of:  
WACONIA ISD 110

## ACTIVITY SUMMARY

### INVESTMENT POOL SUMMARY

	IS
Beginning Balance	\$401,450.35
Dividends	\$0.00
Credits	\$0.00
Checks Paid	\$0.00
Other Debits	(\$401,020.83)
<b>Ending Balance</b>	<b>\$429.52</b>
Average Monthly Rate	0.03%
<b>TOTAL IS</b>	<b>\$429.52</b>
<b>TOTAL FIXED INCOME</b>	<b>\$1,987,800.00</b>
<b>ACCOUNT TOTAL</b>	<b>\$1,988,229.52</b>

PLEASE NOTE: THE FUND WILL BE CLOSED JANUARY 18TH IN OBSERVANCE OF THE MARTIN LUTHER KING, JR. HOLIDAY

WACONIA ISD 110  
MARY OVERBY  
512 INDUSTRIAL BLVD  
WACONIA, MN 55387



WACONIA ISD 110

Statement Period

Dec 1, 2020 to Dec 31, 2020

TRANSACTION ACTIVITY

				BEGINNING BALANCE				\$401,450.35
MN TRUST PORTFOLIO								
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction	
712624	12/01/20	12/01/20	Phone Redemption for FRI	(\$401,000.00)		\$1.00	(401,000.000)	
713766	12/15/20	12/15/20	Associated Banking Fee Redemption OPEB account maintenance - October 2020	(\$20.83)		\$1.00	(20.830)	
TOTALS FOR PERIOD				(\$401,020.83)	\$0.00		(401,020.830)	
ENDING BALANCE							\$429.52	



**FIXED INCOME INVESTMENTS**

Dec 1, 2020 to Dec 31, 2020

**PURCHASES**

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par
CD	286685-1	12/01/20	12/01/20	12/01/21	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$100,000.00	0.154%	\$100,154.00
CD	286687-1	12/01/20	12/01/20	06/30/21	CIBC BANK USA / PRIVATE BANK - MI	\$101,000.00	0.083%	\$101,048.18
CD	286686-1	12/01/20	12/01/20	12/01/21	FIRST BANK OF OHIO	\$200,000.00	0.123%	\$200,245.00
<b>Totals for Period:</b>						<b>\$401,000.00</b>		<b>\$401,447.18</b>



WACONIA ISD 110

Statement Period  
Dec 1, 2020 to Dec 31, 2020

**CURRENT PORTFOLIO**

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
IS				12/31/20		IS Account Balance	\$429.52	0.030%	\$429.52	\$429.52
CD	N	275733-1	08/13/19	08/13/19	02/16/21	CFG BANK	\$242,800.00	1.893%	\$249,761.73	\$242,800.00
CD	N	284073-1	07/02/20	07/02/20	06/30/21	TEXAS CAPITAL BANK	\$249,500.00	0.200%	\$249,996.96	\$249,500.00
CD	N	286687-1	12/01/20	12/01/20	06/30/21	CIBC BANK USA / PRIVATE BANK - MI	\$101,000.00	0.083%	\$101,048.18	\$101,000.00
CD	N	284049-1	07/01/20	07/01/20	07/01/21	THIRD COAST BANK, SSB	\$248,900.00	0.411%	\$249,922.46	\$248,900.00
CD	N	284050-1	07/01/20	07/01/20	07/01/21	SERVISFIRST BANK	\$248,700.00	0.500%	\$249,943.50	\$248,700.00
CD	N	284051-1	07/01/20	07/01/20	07/01/21	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$147,400.00	0.151%	\$147,622.57	\$147,400.00
CD	N	284817-1	08/12/20	08/12/20	08/12/21	PREFERRED BANK	\$249,500.00	0.104%	\$249,758.25	\$249,500.00
CD	N	286278-1	11/04/20	11/04/20	11/04/21	BANK 7	\$200,000.00	0.101%	\$200,202.00	\$200,000.00
CD	N	286685-1	12/01/20	12/01/20	12/01/21	WESTERN ALLIANCE BANK / TORREY PINES BANK	\$100,000.00	0.154%	\$100,154.00	\$100,000.00
CD	N	286686-1	12/01/20	12/01/20	12/01/21	FIRST BANK OF OHIO	\$200,000.00	0.123%	\$200,245.00	\$200,000.00
<b>Totals for Period:</b>							<b>\$1,988,229.52</b>		<b>\$1,999,084.17</b>	<b>\$1,988,229.52</b>

Weighted Average Portfolio Yield: 0.251 %  
 Weighted Average Portfolio Maturity: 206.37 Days

**Deposit Codes:**  
 N) Single FEIN

**Portfolio Summary:**

Type	Allocation (%)	Allocation (\$)	Description
IS	0.02%	\$429.52	IS Activity
CD	99.98%	\$1,987,800.00	Certificate of Deposit

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

1.B. 2020-2021 Preliminary Budget Process

**Presenter:** Todd Swanson, Director of Finance & Operations

2. **UPCOMING ACTION ITEMS**

3. **OTHER ITEMS**

4. **FUTURE ITEMS**

4.A. Upcoming Meetings

**Presenter:** Todd Swanson, Director of Finance & Operations