

Work Session

Monday, January 25, 2021 7:00 PM

Virtual Meeting via Google Hangout, To view or listen to this meeting, send request to: jkilian@isd110.org, or , call: 952-442-0600

1. Statutory Operating Debt Plan Discussion

Presenter: Todd Swanson, Director of Finance and Operations

Resolution on Statutory Operating Debt

Pursuant to due call and notice thereof, a special meeting of the Board of Education, Waconia, Minnesota, was held on the 25th day of January 2021 at 8:00 PM. The following board members were present: _____

and the following board members were absent: _____

Board member _____ introduced the following resolution and moved its adoption:

WHEREAS, School District #110, Waconia Public Schools was in Statutory Operating Debt as of June 30, 2020 as defined by Minnesota Statutes, section 123B.81, Subdivision 2; and,

WHEREAS, Minnesota Statutes, section 123B.83, Subdivision 4, requires a school district in SOD to submit to the commissioner a special operating plan to reduce deficit expenditures; and, to receive aids contingent on the school district's continued compliance with the plan;

WHEREAS, School District #110, Waconia Public Schools has prepared a Special Operating Plan which has been presented, reviewed and understood by the school board;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of School District #110

1. Approves the attached Special Operating Plan and accompanying SOD Recovery Spreadsheets and transmits same to MDE;
2. Agrees to reduce current year expenditures by all legal means possible, without negatively impacting current programs or contractual obligations;
3. Agrees to immediately discontinue the practice of approving deficit budgets;
4. Creates an unreserved fund balance target of 5% percent within five years after the removal of SOD;
5. Agrees to a 'dollar for dollar' cut in current and future budgets to respond to a negative variance in revenues and expenditures as displayed in the SOD plan;
6. Agrees to use any aid formula improvement from the legislature to reduce debt;
7. Agrees to remove the condition of SOD by the end of FY 2023 and achieve a positive fund balance by FY 2024;
8. Requests specialized training as appropriate; and,
9. Agrees to submit preliminary budgets to MDE showing the discontinuance of deficit spending, prior to their formal board approval, each subsequent year until the removal of negative fund balances.

The motion for adoption of the foregoing resolution was duly seconded by Board Member _____ and upon vote being taken thereon, the following members voted in favor thereof: _____ and the following members voted against the same: _____ whereupon said resolution was declared duly passed and adopted.



Waconia Public Schools - ISD #110

Special Operating Plan Narrative for Statutory Operating Debt

Section 1: Introduction and Explanation of Current SOD Position

Waconia Public Schools - ISD 110 is in Statutory Operating Debt as of June 30, 2020, financial audit by -15.12%. The unrestricted operating fund balance was in the negative by \$6,218,593.

1.1 Fund Balance History:

Waconia Public Schools has had a history of strong fund balances going back to 2010 when the General Fund unassigned fund balance was at \$3,691,113. From that point through the year ending 6/30/2016 the fund balance remained strong and reached a high in 2012 of \$4,818,896 with slight declines after that. The 6/30/2016 unassigned fund balance was \$3,390,442 even while experiencing a slight decline that year of \$313,960. Since that point the district had a decline in the 2017 fiscal year of \$1,336,354 to an ending fund balance of \$2,033,058. Then in the 2018 fiscal year, the fund balance took a sharp decline of \$3,836,362 to (\$1,751,938). This trend continued in the 2019 fiscal year pushing the deficit further down to \$6,435,564 or -15.47%. This was slightly better than was expected in the prior year SOD report of \$6,493,944 or -15.64%. In the fiscal year just ended, June 30, 2020, the district made some improvements to its deficit fund balance and ended the year at a deficit of -\$6,218,593 or -15.12%.

1.2 Fund Balance Decline:

The district had been deficit spending in anticipation of running an operating referendum campaign in the fall of 2018. What was not anticipated was an increase in special education expenditures without corresponding special education revenue increases. The new special education funding formula resulted in unforeseen consequences that negatively impacted many school districts in the state, including ISD 110. After reviewing the impact of the new funding formula internally and with Paul Ferin, supervisor of Minnesota special education funding, we realized the detrimental impact on our district. The impact of the new funding formula to Waconia Public Schools is demonstrated in the table below.

ISD 110 Cross Subsidy Impact from 2014-2015 to 2018-2019					
Description	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
State Aids	3,593,393	3,906,986	4,070,281	4,567,628	4,965,545
Special Ed Expenditures	6,150,691	7,013,018	7,891,110	9,094,397	9,770,844
Waconia Cross Subsidy	(2,557,298)	(3,106,032)	(3,820,829)	(4,526,769)	(4,805,299)
Increase over 2014-2015		(548,734)	(1,263,531)	(1,969,471)	(2,248,001)
Cumulative Increase		(548,734)	(1,812,265)	(3,781,736)	(6,029,737)



The district would not be in statutory operating debt if it were still operating under the previous special education funding formula. The District's fund balance has declined by approximately \$6 million dollars over these four years due to the changes to the state funding formula for Special Education services.

1.3 Major Factors Impacting the District:

ISD 110 cross-subsidy has risen by 54% in the last 3-years. Districts such as Waconia are bearing more and more of the increased costs for these mandated special education programs. These increased special education costs have a direct impact on our general education budget. Since the district is required to pay for the special education mandates out of general education funding, the amount of funding available for general education programming is significantly impacted. Changes to the special education funding formula and relief from these large cross-subsidies into a more fair and equitable system is a number one priority for Waconia Public Schools and for many other school districts in the state of Minnesota.

1.4 Planning for the Future

The district passed an operating referendum of \$525 per pupil in the fall of 2018 that has taken effect in the 2019 - 2020 school year. This additional \$2.4 million in funding will help the district greatly as it begins to climb out of statutory operating debt. In addition, the school board gave the authority to reduce expenditures for the 2019 - 2020 school year in order to eliminate deficit spending. The combination of these two actions got the district back to a level budget. The school board is now working on rebuilding the fund balance. The district passed another operating referendum of \$410 per pupil in the fall of 2020 that will take effect in the 2021-2022 school year. These additional referendum dollars of \$1.8 million combined with some strategic reductions in expenditures should bring the District out of SOD by FY 2023.

Section 2: Budget Development and Financial Management Process

Budget development has traditionally been the job of the Superintendent and the Director of Finance and Operations with input from staff and school board members.

2.1 Student Enrollment Projections:

The Director of Finance and Operations presents enrollment projections periodically to the school board. Fall enrollment is presented at the September and October school board meetings, and enrollment updates and projections for coming years are presented in June with the preliminary budget. The Director of Finance and Operations consults with the MARSS coordinator to make these projections. Projections for future years are based mainly on census projections, with adjustments made for potential students open enrolling in or out of the district.



2.2 Unrestricted Revenue Projections:

The District prepares a preliminary budget for school board approval every June. That process starts in the fall of the previous year with the preliminary levy cycle. We utilize a variety of tools to project revenue including the state What-If spreadsheets and the levy documents. The tool most used is the state revenue projection model. That spreadsheet has proven to be the most reliable tool in projecting revenues for both the current and the future year being budgeted.

2.3 Restricted Revenue Projections:

Projections for federal grants such as Title I and Title II have been made based on the previous year's allocations and entitlement amounts listed in the State SERVS system. State revenues relating to statutory reserves are made from the levy sheets that are adopted in December. The state's revenue projection model is used in projecting these revenues as well. The budget is revised after the audit is approved mid-year and these projections are updated based on their values in the State SERVS system.

2.4 Staffing:

Every February, the Superintendent meets individually with each member of the administrative team to review future staffing needs and any potential increases or decreases to staff. The Superintendent gathers ideas from the team on potential cuts and/or additions in staffing, and makes recommendations to the school board. The approved recommendations are used in developing the next year's budget.

2.5 Expenditure Projections for Unrestricted Expenditures:

Projections are made by reviewing the previous year's budget, and looking at what was actually spent versus what was budgeted. We reviewed our 2020-2021 budget to determine the accuracy of our 2020-2021 preliminary budget. Adjustments were made to the 2020-2021 budget as needed. District staff is currently in the process of developing the 2021-2022 budget.

2.6 Expenditure Projection for Restricted Expenditures:

The same process is used for these projections as with the unrestricted expenditures.

2.7 Contingency Budgeting:

For many years, we were budgeting an expected surplus in revenue over expenditures, and we had built up our fund balance to about 17%. In the past four years the fund balance has made a dramatic downward turn and has decreased to the point where we are in SOD. The school board has adopted a fund balance policy which states we would strive to maintain a minimum unassigned general fund balance of 5% of the annual General Fund Operating Budget.

2.8 School Board and Administration Role in Budgeting Process:



The process of developing the budget is mainly the responsibility of the Director of Finance and Operations and the Superintendent, with input from staff, administration, and school board.

2.9 Mid-Year Budget Revisions:

District staff makes mid-year budget revisions after the audit is approved. This typically occurs in February of each year. The budgets are again revised in June of each year along with the preliminary budget for the following year. Both of these budget revisions are presented to the school board for review and approval.

Section 3: Financial Monitoring, Processes and Procedures

This is the responsibility of the Director of Finance and Operations and the Superintendent with the input of the school board finance committee.

3.1 School Board Finance Committee:

The finance committee meets as a committee of the whole, including the Superintendent and the Director of Finance and Operations. The open meetings are held monthly. The role of the finance committee is to review financial matters.

3.2. Administrative approval of expenditures:

Staff needs to get administrative approval before any orders are placed. All expenditures are approved initially by their direct administrative team member and then finally approved by either the Director of Finance and Operations or the Superintendent.

3.3 Administrative Approval of Journal Entries:

The Controller prepares any journal entries needed and the Director of Finance and Operations reviews and approves those journal entries.

3.4 School board approval of expenditures:

All expenditures are approved by the school board at their regular monthly meetings when they review and approve the bills. Sometimes, bills are questioned, and the administration provides further detail of questioned bills to the board.

SPECIAL OPERATING PLAN INSTRUCTIONS

STATUTORY OPERATING DEBT (SOD)

FY 2020

Introduction

School districts and charters schools are required to comply with Minnesota Statutes, section 123B.83 – Expenditure Limitations, which requires that a district must limit its expenditures so that the calculated net unreserved general fund balance¹ or “operating debt” as of June 30 does not constitute Statutory Operating Debt (SOD). According to Minnesota Statutes, section 123B.81, Subdivision 2, SOD exists if the school’s operating debt is more than 2 ½ percent of the most recent Fiscal Year’s (FY) expenditure amount.

As you are aware, your school is in SOD as of June 30, 2020. ***By January 31 of the following fiscal year of SOD, the school and the school board of education are required to create and implement a Special Operating Plan which is formally approved through a board resolution and submitted to the commissioner of the Minnesota Department of Education for approval.***

The Special Operating Plan consists of the following sections:

1. Introduction and Explanation of Current SOD Position (Narrative)
2. Budget Development and Financial Management Process (Narrative)
3. Ongoing Financial Monitoring Processes and Procedures (Narrative)
4. Action Plan to remove SOD Status (Narrative)
5. Special Financial Operating Plan (Excel Spreadsheet Model)
6. Board Resolution

Instructions for completing each section are found below. All plan documents must be submitted electronically to Deb Meier at debra.a.meier@state.mn.us and Molly Koppes at molly.koppes@state.mn.us. Items 1, 2, 3, 4 and 6 may be submitted in Word or PDF format. Item 5 is submitted as an Excel spreadsheet using a template prepared specifically for the district by MDE.

¹ This includes General Fund Balance Sheet Accounts: 418 Committed for Separation/Retirement Benefits; 460 Nonspendable; 461 Committed; 462 Assigned; 464 Restricted; 475 Title VII-Impact Aid; 476 PILT and 422 Unassigned.

STATUTORY OPERATING DEBT (SOD)

Instructions

1. Introduction and Explanation of Current SOD Position (Narrative)

Provide an explanation of the reasons why SOD has occurred.

2. Budget Development and Financial Management Process (Narrative)

Describe your process and/or procedures for the following items.

2.1 – Student enrollment projections.

2.2 – Unrestricted revenue projections.

2.3 – Restricted revenue projections (federal grants and state revenues relating to statutorily required reserves).

2.4 – Staffing

2.5 – Expenditure projections for unrestricted expenditures.

2.6 – Expenditure projections for restricted expenditures (federal grants and state revenues relating to statutorily required reserves).

2.7 – Contingency budgeting – i.e. are there plans in place to deal with unexpected costs or revenue shortfalls?

2.8 - The school board's role and the administration's role in the budgeting process.

2.9 – Making mid-year revisions to the budget and the approval process for such revisions.

3. Ongoing Financial Monitoring Processes and Procedures (Narrative)

Describe your process and/or procedures for the following items:

3.1 – Budgeting to ensure that restricted expenditures do not exceed available restricted revenues plus prior year fund balance.

3.2 – Providing the school board ongoing financial information comparing actual data with budgeted data for revenues and expenditures. Indicate the frequency of such reporting to the board and provide copies of any such reports.

3.3 – Administrative approval of expenditures.

3.4 – School board approval of expenditures.

4. Action Plan to remove SOD Status

In detail, describe your action plan. Explain implementation of necessary current/future budgetary adjustments for SOD recovery and sustainability.

5. Special Financial Operating Plan (Excel Spreadsheet Model)

The plan is a spreadsheet document completed by the district using an Excel file template prepared specifically for the school district or charter school by MDE. The spreadsheet is pre-populated with base year (FY 2020) actual audited financial data and preliminary final student data. Revenues and expenditures are separated into unreserved (those revenues and expenditures which are included in the calculation of SOD) and reserved (those revenues and expenditures which have statutorily required reserves and are not included in the calculation of SOD). Some FY 2020 data are also pre-populated in cases where the figures are already known to MDE, such as student enrollment estimates and referendum revenue. Please do not change formulas or add rows/columns as these changes will impact the final spreadsheet tab.

A)	Excel Spreadsheet Instructions
1)	Go to the REVENUE ASSUMPTIONS tab
	Inputs are required for all yellow fields, if applicable, and future years are based upon Adjusted Pupil Units (APUs)
2)	Go to the STUDENT ENROLLMENT ASSUMPTIONS tab
	Inputs are required for all yellow fields (FY 2021, 2022, 2023 and 2024 for ADM's and Resident ADM's.
	FY 2020 ADMs are actual and FY 2021 ADMs are from the district EDRS enrollment estimates, please review FY 2021. All student data information is found on the MDE website under the Minnesota Funding and Reporting (MFR) system at: public.education.state.mn.us/MDEAnalytics/Data.jsp
	Under CATEGORY, select "Student". Under YEAR, select "All". Under REPORT, select "All". FY 2020 ADMs are found on the "District/School Average Daily Membership (ADM) Report" and FY 2021 - 2023 are found on the "District/School ADM and Limited English Proficiency (LEP) Projections Report". FY 2024 pupil units are calculated automatically from the FY 2023 student data utilizing progression from grade-to-grade.
3)	Review the information in the BASE YEAR (FY 2020) DETAIL tab
4)	Go to the FY 2021 BUDGET YEAR DETAIL tab
	Inputs are required for all yellow fields (Input your current General Fund budget for FY 2021 revenues and expenditures by UFARS finance code).
	Also send electronic (Excel spreadsheet format) of your 1) FY 2021 General Fund revenue budget, sorted by finance code, then source code and subtotaled by finance code; and 2) your FY 2021 General Fund expenditure budget sorted by finance code, then object code and subtotaled by finance code. <i>*Do not add rows/columns as this may change formulas.</i>
5)	Go to the REVENUE CHANGES tab
	Inputs are required for all yellow fields (Input any additions or reductions to prior year revenues). Include only changes to unreserved revenues (See the BASE YEAR (FY 2020) DETAIL tab to see which finance codes are unreserved)). The total revenue change for

A)	Excel Spreadsheet Instructions
	FY 2021 is calculated by taking the FY 2021 unreserved revenue budget and subtracting the FY 2020 unreserved revenue actual amounts. Revenues have been adjusted for known and estimated changes in pupil units and General Education Basic Revenue amounts. The difference between the total revenue change and the sum of the detail changes input and the amounts in the pupil unit and Basic rate change is displayed in the column titled. "Unexplained change in Revenues". Continue to add items to the detail changes input area until the total revenue change is fully accounted for as evidenced by the fact that the row labeled "Unexplained Change in Revenue" will equal zero.
6)	Go to the EXPENDITURE CHANGES tab
	<p>Inputs are required for all yellow fields (Input any additions as positive numbers in the additions section and reductions as a negative numbers in the reductions section to prior year expenditures). Include only changes to unreserved expenditures (See the BASE YEAR (FY 2020) DETAIL tab to see which finance codes are unreserved). The total expenditure change for FY 2021 is calculated by taking the 2021 unreserved expenditure budget and subtracting the FY 2020 unreserved expenditure actual amounts. The difference between the total expenditure change and the sum of the detail changes is displayed in the column titled. "Unexplained Change in Expenditures". Continue to add items to the detail changes input area until the total expenditure change is fully accounted for as evidenced by the fact that the row labeled "Unexplained Change in Expenditure" will equal zero.</p> <p>For any staffing changes, please indicate the amount of Full Time Equivalent (FTE's) and the program which is being changed (detail section).</p>
7)	Review the SUMMARY tab for reasonableness given the plan inputs.
8)	Save and transmit a copy of the Excel spreadsheet with other required Special Operating Plan Narratives to Deb Meier at debra.a.meier@state.mn.us and Molly Koppes at molly.koppes@state.mn.us .

6. Board Resolution

The Special Operating Plan *must be approved by formal school board resolution*. A copy of the *signed* board resolution and minutes documenting approval *must accompany* the Special Operating Plan submission. A sample resolution is found in Appendix 3.

APPENDICES

Appendix 1. Related Minnesota Statutes

Excerpts from the following Minnesota Statutes pertaining to Statutory Operating Debt (SOD) are provided below for your reference and SOD plan implementation:

[123B.81](#) Statutory Operating Debt

[123B.83](#) Expenditure Limitations

[124E](#) Charter Schools

[127A.45](#) Payment of Aids and Credits to School Districts (selected subdivisions)

[123B.79](#) Permanent Fund Transfers (selected subdivisions)

[123B.80](#) Exceptions for Permanent Fund Transfers

[126C.17](#) Referendum Revenue (selected subdivisions)

Also included are excerpts from Laws 2016, Chapter 3, Article 7, Section 6.

This list is provided for your reference. *However, it may not be all inclusive and Districts and Charter schools are responsible to review all appropriate statutes, laws and other appropriate guidelines.*

MINNESOTA STATUTE 123B.81 – STATUTORY OPERATING DEBT.

Subdivision 1. **Operating debt.**

The "operating debt" of a school district means the net negative unreserved general fund balance calculated as of June 30 of each year in accordance with the uniform financial accounting and reporting standards for Minnesota school districts.

Subd. 2. **Statutory operating debt.**

If the amount of the operating debt is more than 2-1/2 percent of the most recent fiscal year's expenditure amount for the funds considered under subdivision 1, the net negative undesignated fund balance is defined as "statutory operating debt" for the purposes of this section and section [123B.83](#).

Subd. 3. **Debt verification.**

The commissioner shall establish a uniform auditing or other verification procedure for districts to determine whether a statutory operating debt exists in any Minnesota school district. The standards for this uniform auditing or verification procedure must be promulgated by the commissioner. If a district applies to the commissioner for a statutory operating debt verification, the commissioner shall require a verification of the amount of the statutory operating debt which actually does exist.

Subd. 4. Debt elimination.

If an audit or other verification procedure conducted pursuant to subdivision 3 determines that a statutory operating debt exists, a district must follow the procedures in section [123B.83](#) to eliminate this statutory operating debt.

Subd. 5. Certification of debt.

The commissioner shall certify the amount of statutory operating debt for each district.

Subd. 6.

[Repealed, [1Sp2003 c 9 art 1 s 54](#)]

Subd. 7. Applicability.

This section is applicable only to common, independent, and special school districts and districts formed pursuant to Laws 1967, chapter 822, as amended, and Laws 1969, chapters 775 and 1060, as amended. This section does not apply to Independent School District No. 625.

Subd. 8.

[Repealed, [2007 c 146 art 11 s 19](#)]

History:

[1976 c 271 s 32](#); [1977 c 447 art 7 s 9-12](#); [1980 c 609 art 7 s 7](#); [1982 c 424 s 130](#); [1986 c 444](#); [1987 c 398 art 7 s 42](#); [1991 c 130 s 37](#); [1992 c 499 art 12 s 29](#); [1Sp1995 c 3 art 16 s 13](#); [1996 c 412 art 13 s 6](#); [1998 c 397 art 6 s 29-35,124](#); [art 11 s 3](#); [1Sp2005 c 5 art 1 s 6](#); [2007 c 146 art 11 s 4-6](#); [2009 c 96 art 5 s 4-6](#)

MINNESOTA STATUTE 123B.83 – EXPENDITURE LIMITATIONS.

Subdivision 1.

[Repealed, [1Sp2005 c 5 art 1 s 55](#)]

Subd. 2. Net unreserved general fund balances.

A school district must limit its expenditures so that its net unreserved general fund balance does not constitute statutory operating debt under section [123B.81](#).

Subd. 3.Failure to limit expenditures.

If a district does not limit its expenditures in accordance with this section, the commissioner may so notify the appropriate committees of the legislature by no later than February 15 of the year following the end of that fiscal year.

Subd. 4.Special operating plan.

(a) If the net negative unreserved general fund balance, calculated in accordance with the uniform financial accounting and reporting standards for Minnesota school districts, as of June 30 each year, is more than 2-1/2 percent of the year's expenditure amount, the district must, prior to January 31 of the next fiscal year, submit a special operating plan to reduce the district's deficit expenditures to the commissioner for approval. The commissioner may also require the district to provide evidence that the district meets and will continue to meet all high school graduation requirements.

Notwithstanding any other law to the contrary, a district submitting a special operating plan to the commissioner under this clause which is disapproved by the commissioner must not receive any aid pursuant to chapters 120B, 122A, 123A, 123B, 124D, 125A, 126C, and 127A until a special operating plan of the district is so approved.

(b) A district must receive aids pending the approval of its special operating plan under paragraph (a). A district which complies with its approved operating plan must receive aids as long as the district continues to comply with the approved operating plan.

History:

1976 c 271 s 33; 1977 c 447 art 7 s 13,14; 1979 c 334 art 6 s 5; 1980 c 609 art 7 s 8; 1981 c 358 art 7 s 11; 1986 c 444; 1987 c 398 art 7 s 42; 1990 c 562 art 8 s 8; 1991 c 130 s 37; 1991 c 265 art 11 s 7; 1992 c 499 art 12 s 29; 1Sp1995 c 3 art 16 s 13; 1996 c 412 art 1 s 4; 1998 c 397 art 6 s 36,124; art 11 s 3; 1999 c 241 art 9 s 21; 2000 c 489 art 6 s 11; 1Sp2005 c 5 art 1 s 8; 2007 c 146 art 11 s 7; 2009 c 96 art 1 s 7

MINNESOTA STATUTE 124E CHARTER SCHOOLS

124E.03 APPLICABLE LAW.

Subdivision 1.Public status; exemption from statutes and rules.

A charter school is a public school and is part of the state's system of public education. A charter school is exempt from all statutes and rules applicable to a school, school board, or school district unless a statute or rule is made specifically applicable to a charter school or is included in this chapter.

Subd. 2. Certain federal, state, and local requirements.

(a) A charter school shall meet all federal, state, and local health and safety requirements applicable to school districts.

(b) A school must comply with statewide accountability requirements governing standards and assessments in chapter 120B.

(c) A charter school must comply with the Minnesota Public School Fee Law, sections [123B.34](#) to [123B.39](#).

(d) A charter school is a district for the purposes of tort liability under chapter 466.

(e) A charter school must comply with the Pledge of Allegiance requirement under section [121A.11, subdivision 3](#).

(f) A charter school and charter school board of directors must comply with chapter 181 governing requirements for employment.

(g) A charter school must comply with continuing truant notification under section [260A.03](#).

(h) A charter school must develop and implement a teacher evaluation and peer review process under section [122A.40, subdivision 8](#), paragraph (b), clauses (2) to (13). The teacher evaluation process in this paragraph does not create any additional employment rights for teachers.

(i) A charter school must adopt a policy, plan, budget, and process, consistent with section [120B.11](#), to review curriculum, instruction, and student achievement and strive for the world's best workforce.

Subd. 3. Pupils with a disability.

A charter school must comply with sections [125A.02](#), [125A.03](#) to [125A.24](#), [125A.65](#), and [125A.75](#) and rules relating to the education of pupils with a disability as though it were a district. A charter school enrolling prekindergarten pupils with a disability under section [124E.11](#), paragraph (h), must comply with sections [125A.259](#) to [125A.48](#) and rules relating to the Interagency Early Intervention System as though it were a school district.

Subd. 4. Students' rights and related law.

(a) A charter school must release a student for religious instruction, consistent with section [120A.22, subdivision 12](#), clause (3).

(b) A charter school must comply with chapter 363A governing the Minnesota Human Rights Act and section [121A.04](#) governing student athletics and sex discrimination in schools.

(c) A charter school must comply with section [121A.031](#) governing policies on bullying.

Subd. 5. Records and data requirements.

(a) A charter school must comply with chapter 13 governing government data; and sections [121A.75](#) governing access to juvenile justice records, and [260B.171](#), subdivisions 3 and 5, governing juvenile justice records.

(b) A charter school must comply with section [120A.22, subdivision 7](#), governing the transfer of students' educational records and sections [138.163](#) and [138.17](#) governing the management of local records.

Subd. 5a. Open meetings.

A charter school must comply with chapter 13D governing open meetings.

Subd. 6. Length of school year.

A charter school must provide instruction each year for at least the number of hours required by section [120A.41](#). It may provide instruction throughout the year under sections [124D.12](#) to [124D.127](#) or [124D.128](#) governing learning year programs.

Subd. 7. Additional program-specific requirements.

(a) A charter school offering online courses or programs must comply with section [124D.095](#) governing online learning.

(b) A charter school that provides early childhood health and developmental screening must comply with sections [121A.16](#) to [121A.19](#) governing early childhood screening.

(c) A charter school that provides school-sponsored youth athletic activities must comply with section [121A.38](#) governing policies on concussions.

History:

[1991 c 265 art 3 s 38](#); [art 9 s 3](#); [1993 c 224 art 9 s 7](#); [1Sp1995 c 3 art 9 s 2](#); [1998 c 397 art 2 s 5,6,10,11,164](#); [art 11 s 3](#); [2002 c 352 s 10](#); [2003 c 120 s 3](#); [1Sp2003 c 9 art 12 s 10](#); [2009 c 96 art 2 s 41](#); [2010 c 346 art 1 s 3](#); [2011 c 90 s 3](#); [2012 c 239 art 2 s 12](#); [2013 c 116 art 4 s 1](#); [2014 c 160 s 3](#); [2014 c 272 art 3 s 38](#); [1Sp2015 c 3 art 4 s 4,5,10](#); [2016 c 189 art 26 s 3](#)

MINNESOTA STATUTE 124E.06 – FORMING A SCHOOL

Subd. 3. Requirements.

(a) The primary focus of a charter school must be to provide a comprehensive program of instruction for at least one grade or age group from ages five through 18 years. A charter school may provide instruction to people older than 18 years of age.

(b) A charter school may offer a free or fee-based preschool or prekindergarten that meets high-quality early learning instructional program standards aligned with Minnesota's early learning standards for children. The hours a student is enrolled in a fee-based prekindergarten program do not generate pupil units under section [126C.05](#) and must not be used to calculate general education revenue under section [126C.10](#).

(c) A charter school must be nonsectarian in its programs, admission policies, employment practices, and all other operations. An authorizer may not authorize a charter school or program that is affiliated with a nonpublic sectarian school or a religious institution.

(d) A charter school must not be used to provide education or generate revenue for home-schooled students. This paragraph does not apply to shared time aid under section [126C.19](#).

(e) This chapter does not provide a means to keep open a school that a school board decides to close. However, a school board may endorse or authorize establishing a charter school to replace the school the board decided to close. Applicants seeking a charter under this circumstance must demonstrate to the authorizer that the charter sought is substantially different in purpose and program from the school the board closed and that the proposed charter satisfies the requirements of section [124E.01, subdivision 1](#). If the school board that closed the school authorizes the charter, it must document in its affidavit to the commissioner that the charter is substantially different in program and purpose from the school it closed.

(f) A school authorized by a school board may be located in any district, unless the school board of the district of the proposed location disapproves the location by written resolution.

(g) Except as provided in paragraph (b), a charter school may not charge tuition.

(h) The authorizer may prevent an approved charter school from opening for operation if, among other grounds, the charter school violates this chapter or does not meet the ready-to-open standards that are part of (1) the authorizer's oversight and evaluation process or (2) stipulated in the charter school contract.

MINNESOTA STATUTE 124E.11 – ADMISSION REQUIREMENTS AND ENROLLMENT

(a) A charter school may limit admission to:

(1) pupils within an age group or grade level;

(2) pupils who are eligible to participate in the graduation incentives program under section [124D.68](#); or

(3) residents of a specific geographic area in which the school is located when the majority of students served by the school are members of underserved populations.

(b) A charter school shall enroll an eligible pupil who submits a timely application, unless the number of applications exceeds the capacity of a program, class, grade level, or building. In this case, pupils must be accepted by lot. The charter school must develop and publish, including on its Web site, a lottery policy and process that it must use when accepting pupils by lot.

(c) A charter school shall give enrollment preference to a sibling of an enrolled pupil and to a foster child of that pupil's parents and may give preference for enrolling children of the school's staff before accepting other pupils by lot. A charter school that is located in Duluth township in St. Louis County and admits students in kindergarten through grade 6 must give enrollment preference to students residing within a five-mile radius of the school and to the siblings of enrolled children. A charter school may give enrollment preference to children currently enrolled in the school's free preschool or prekindergarten program under section [124E.06, subdivision 3](#), paragraph (a), who are eligible to enroll in kindergarten in the next school year.

(d) A person shall not be admitted to a charter school (1) as a kindergarten pupil, unless the pupil is at least five years of age on September 1 of the calendar year in which the school year for which the pupil seeks admission commences; or (2) as a first grade student, unless the pupil is at least six years of age on September 1 of the calendar year in which the school year for which the pupil seeks admission commences or has completed kindergarten; except that a charter school may establish and publish on its Web site a policy for admission of selected pupils at an earlier age, consistent with the enrollment process in paragraphs (b) and (c).

(e) Except as permitted in paragraph (d), a charter school may not limit admission to pupils on the basis of intellectual ability, measures of achievement or aptitude, or athletic ability and may not establish any criteria or requirements for admission that are inconsistent with this section.

(f) The charter school shall not distribute any services or goods of value to students, parents, or guardians as an inducement, term, or condition of enrolling a student in a charter school.

(g) Once a student is enrolled in the school, the student is considered enrolled in the school until the student formally withdraws or is expelled under the Pupil Fair Dismissal Act in sections [121A.40](#) to [121A.56](#). A charter school is subject to and must comply with the Pupil Fair Dismissal Act, sections [121A.40](#) to [121A.56](#).

(h) A charter school with at least 90 percent of enrolled students who are eligible for special education services and have a primary disability of deaf or hard-of-hearing may enroll prekindergarten pupils with a disability under section [126C.05, subdivision 1](#), paragraph (a), and must comply with the federal Individuals with Disabilities Education Act under Code of Federal Regulations, title 34, section 300.324, subsection (2), clause (iv).

History:

1991 c 265 art 9 s 3; 1993 c 224 art 9 s 8; 1Sp1995 c 3 art 9 s 2; 1996 c 412 art 4 s 2; 1998 c 397 art 2 s 7,164; art 11 s 3; 2000 c 489 art 6 s 20; 2009 c 96 art 2 s 41; 1Sp2011 c 11 art 2 s 29; 2013 c 116 art 4 s 1; 2014 c 272 art 3 s 38,39; 1Sp2015 c 3 art 4 s 4,10

MINNESOTA STATUTE 124E.16 – REPORTS

Subdivision 1. Audit report.

(a) A charter school is subject to the same financial audits, audit procedures, and audit requirements as a district, except as required under this subdivision. Audits must be conducted in compliance with generally accepted governmental auditing standards, the federal Single Audit Act, if applicable, and section 6.65 governing auditing procedures. A charter school is subject to and must comply with sections 15.054; 118A.01; 118A.02; 118A.03; 118A.04; 118A.05; 118A.06 governing government property and financial investments; and sections 471.38; 471.391; 471.392; and 471.425 governing municipal contracting. The audit must comply with the requirements of sections 123B.75 to 123B.83 governing school district finance, except when the commissioner and authorizer approve a deviation made necessary because of school program finances. The commissioner, state auditor, legislative auditor, or authorizer may conduct financial, program, or compliance audits. A charter school in statutory operating debt under sections 123B.81 to 123B.83 must submit a plan under section 123B.81, subdivision 4.

(b) The charter school must submit an audit report to the commissioner and its authorizer annually by December 31.

(c) The charter school, with the assistance of the auditor conducting the audit, must include with the report, as supplemental information: (1) a copy of management agreements with a charter management organization or an educational management organization and (2) service agreements or contracts over the lesser of \$100,000 or ten percent of the school's most recent annual audited expenditures. The agreements must detail the terms of the agreement, including the services provided and the annual costs for those services. If the entity that provides the professional services to the charter school is exempt from taxation under section 501 of the Internal Revenue Code of 1986, that entity must file with the commissioner by February 15 a copy of the annual return required under section 6033 of the Internal Revenue Code of 1986.

(d) A charter school independent audit report shall include audited financial data of an affiliated building corporation under section 124E.13, subdivision 3, or other component unit.

(e) If the audit report finds that a material weakness exists in the financial reporting systems of a charter school, the charter school must submit a written report to the commissioner explaining how the charter school will resolve that material weakness. An auditor, as a condition of providing financial services to a charter school, must agree to make

available information about a charter school's financial audit to the commissioner and authorizer upon request.

Subd. 2. Annual public reports.

(a) A charter school must publish an annual report approved by the board of directors. The annual report must at least include information on school enrollment, student attrition, governance and management, staffing, finances, academic performance, innovative practices and implementation, and future plans. A charter school may combine this report with the reporting required under section [120B.11](#) governing the world's best workforce. A charter school must post the annual report on the school's official Web site. A charter school also must distribute the annual report by publication, mail, or electronic means to its authorizer, school employees, and parents and legal guardians of students enrolled in the charter school. The reports are public data under chapter 13.

(b) An authorizer must submit an annual public report in a manner specified by the commissioner by January 15 for the previous school year ending June 30 that shall at least include key indicators of school academic, operational, and financial performance. The report is part of the system to evaluate authorizer performance under section [124E.05, subdivision 5](#).

History:

[1991 c 265 art 9 s 3](#); [1993 c 224 art 14 s 16](#); [1994 c 465 art 2 s 1](#); [1Sp1995 c 3 art 9 s 2](#); [art 16 s 13](#); [1998 c 397 art 2 s 6,12,164](#); [art 11 s 3](#); [1998 c 398 art 5 s 55](#); [2000 c 489 art 6 s 19](#); [1Sp2001 c 6 art 2 s 22,23](#); [2003 c 130 s 12](#); [2009 c 96 art 2 s 41](#); [2010 c 382 s 27](#); [1Sp2011 c 11 art 2 s 29](#); [2013 c 116 art 4 s 1](#); [2014 c 272 art 3 s 37](#); [1Sp2015 c 3 art 4 s 4,6,10](#); [2016 c 189 art 26 s 12](#); [art 28 s 7](#)

MINNESOTA STATUTE 124E.25 – PAYMENT OF AIDS TO CHARTER SCHOOLS.

Subd. 3. Aid reductions.

(a) The commissioner may reduce a charter school's state aid under section [127A.42](#) or [127A.43](#) if the charter school board fails to correct a violation under this chapter.

(b) The commissioner may reduce a charter school's state aid by an amount not to exceed 60 percent of the charter school's basic revenue for the period of time a law was violated.

MINNESOTA STATUTE 127A.45 – PAYMENT OF AIDS AND CREDITS TO SCHOOL DISTRICTS.

Subd. 6. Cash flow waiver.

For any district exceeding its expenditure limitations under section [123B.83](#), and if requested by the district, the commissioner of education, in consultation with the commissioner of management and budget, and a school district may negotiate a cash flow payment schedule under subdivision 3 corresponding to the district's cash flow needs so as to minimize the district's short-term borrowing needs.

Subd. 6a. Cash flow adjustment.

The board of directors of any eligible special education charter school under section [124E.21, subdivision 2](#), may request that the commissioner of education accelerate the school's cash flow under this section. The commissioner must approve a properly submitted request within 30 days of its receipt. The commissioner must accelerate the school's regular special education aid payments according to the schedule in the school's request and modify the payments to the school under subdivision 3 accordingly. A school must not receive current payments of regular special education aid exceeding 90 percent of its estimated aid entitlement for the fiscal year. The commissioner must delay the special education aid payments to all other school districts and charter schools in proportion to each district or charter school's total share of regular special education aid such that the overall aid payment savings from the aid payment shift remains unchanged for any fiscal year.

Subd. 7. Payment limit.

Subdivision 3 does not authorize the commissioner to pay to a district's operating funds an amount of state general fund cash that exceeds the sum of:

- (a) its estimated aid and credit payments for the current year according to subdivision 13;
- (b) its actual aid payments according to subdivisions 11 and 12; and
- (c) the final adjustment payment for the prior year.

Subd. 7a.

[Repealed, [2008 c 363 art 2 s 52](#)]

Subd. 7b. Advance final payment.

(a) Notwithstanding subdivisions 3 and 7, if the current year aid payment percentage, under subdivision 2, is less than 90, then a school district or charter school exceeding its expenditure limitations under section [123B.83](#) as of June 30 of the prior fiscal year may

receive a portion of its final payment for the current fiscal year on June 20, if requested by the district or charter school. The amount paid under this subdivision must not exceed the lesser of:

(1) the difference between 90 percent and the current year payment percentage in subdivision 2, paragraph (d), in the current fiscal year times the sum of the district or charter school's general education aid plus the aid adjustment in section [127A.50](#) for the current fiscal year; or

(2) the amount by which the district's or charter school's net negative unreserved general fund balance as of June 30 of the prior fiscal year exceeds 2.5 percent of the district or charter school's expenditures for that fiscal year.

(b) The state total advance final payment under this subdivision for any year must not exceed \$7,500,000. If the amount request exceeds \$7,500,000, the advance final payment for each eligible district must be reduced proportionately.

[2016 c 189 art 28 s 8](#)

MINNESOTA STATUTE 123B.79 PERMANENT FUND TRANSFERS

Subdivision 1. Limitations.

Except as provided in this subdivision, sections [123B.51](#), [123B.80](#), [475.61](#), and [475.65](#), a district may not permanently transfer money from (1) an operating fund to a nonoperating fund; (2) a nonoperating fund to another nonoperating fund; or (3) a nonoperating fund to an operating fund. Permanent transfers may be made from any fund to any other fund to correct for prior fiscal years' errors discovered after the books have been closed for that year. Permanent transfers may be made from the general fund to any other operating funds according to section [121A.19](#) or if the resources of the other fund are not adequate to finance approved expenditures from that other fund. Permanent transfers may also be made from the general fund to eliminate deficits in another fund when that other fund is being discontinued. When a district discontinues operation of a district-owned bus fleet or a substantial portion of a fleet, the balance shall cancel to the district's general fund.

Subd. 4. Operating fund; nonoperating fund; defined.

As used in this section, "operating fund" and "nonoperating fund" have the meanings specified in the uniform financial accounting and reporting standards for Minnesota school districts. Any transfer for a period in excess of one year shall be deemed to be a permanent transfer.

Subd. 5. Deficits; exception.

For the purposes of this section, a permanent transfer includes creating a deficit in a nonoperating fund for a period past the end of the current fiscal year which is covered by moneys in an operating fund. A deficit in the reserve for operating capital account pursuant to section [123B.78, subdivision 5](#), does not constitute a permanent transfer.

Subd. 6.

[Repealed, [2016 c 189 art 30 s 26](#)]

MINNESOTA STATUTE 123B.80 – EXCEPTIONS FOR PERMANENT FUND TRANSFERS.

Subdivision 1. Commissioner's authorization.

The commissioner may authorize a board to transfer money from any fund or account to another fund or account according to this section.

Subd. 2. Application.

A board requesting authority to transfer money must apply to the commissioner and provide information requested. The application must indicate the law or rule prohibiting the desired transfer. The application must be signed by the superintendent and approved by the school board.

Subd. 3. Approval standard.

The commissioner may approve a request only when an event has occurred in a district that could not have been foreseen by the district. The event must relate directly to the fund or account involved and to the amount to be transferred.

History:

[1Sp1985 c 12 art 7 s 8](#); [1987 c 143 s 1](#); [1993 c 224 art 13 s 7-9](#); [1998 c 397 art 6 s 27,28,124](#); [1Sp2001 c 6 art 5 s 1](#)

MINNESOTA STATUTE 126C.17 – REFERENDUM REVENUE

Subd. 11. Referendum date.

(a) Except for a referendum held under paragraph (b), any referendum under this section held on a day other than the first Tuesday after the first Monday in November must be conducted by mail in accordance with section [204B.46](#). Notwithstanding subdivision 9, paragraph (b), to the contrary, in the case of a referendum conducted by mail under this paragraph, the notice required by subdivision 9, paragraph (b), must be prepared and delivered by first-class mail at least 20 days before the referendum.

(b) In addition to the referenda allowed in subdivision 9, clause (a), the commissioner may grant authority to a district to hold a referendum on a different day if the district is in statutory operating debt and has an approved plan or has received an extension from the department to file a plan to eliminate the statutory operating debt.

(c) The commissioner must approve, deny, or modify each district's request for a referendum levy on a different day within 60 days of receiving the request from a district.

Appendix 2. Data Sources Used in the Special Operating Plan Spreadsheet

General Education Basic Revenue

General Education Basic Revenue Allowance is per Minnesota Statutes 126C.10, Subdivision 2.

MINNESOTA STATUTE 126C.10 – GENERAL EDUCATION REVENUE

Subd. 2. Basic revenue.

The basic revenue for each district equals the formula allowance times the adjusted pupil units for the school year. The formula allowance for fiscal year 2017 is \$6,067. The formula allowance for fiscal year 2018 is \$6,188. The formula allowance for fiscal year 2019 and later is \$6,312.

Student Enrollment Data

FY 2018 student enrollment data are from the FY 17-18 District/School ADM Report in the Student section of MDE's Minnesota Funding and Reporting System (MFR) system located at education.state.mn.us/MDEAnalytics/Data.jsp.

FY 2019 through FY 2021 student enrollment data are from the District/School ADM/LE Projections report in the Student section MDE's MFR system located at: education.state.mn.us/MDEAnalytics/Data.jsp. FY 2022 student enrollment includes formulas (yellow cells) to calculate a progression of students from year-to-year based upon FY 2021 student enrollment data.

Operating Referendum Revenue

Operating Referendum Revenue per Adjusted Pupil Units (APU's) for 2016 Payable 2017 (FY 2018) can be found in the Levy Limitation and Certification reports category on MDE's Minnesota Funding Reports (MFR) system at education.state.mn.us/MDEAnalytics/Data.jsp.

Operating Referendum Revenue per Adjusted Pupil Units (APUs) for FY 2019 through FY 2021 are found at <http://w20.education.state.mn.us/MDEAnalytics/DataTopic.jsp?TOPICID=9>

You may also find Operating Referendum data from the 2017 Payable 2018 (FY 2019), 2018 Payable 2019 (FY 2020) Levy Limitation and Certifications located in the Levy Limitation and Certification reports category on the MFR system located at education.state.mn.us/MDEAnalytics/Data.jsp.

Base Year (FY 2020) Data

Base Year (FY 2020) revenue and expenditure data is from the district or charter school's final audited UFARS file submission.

Appendix 3. Sample Resolution on Statutory Operating Debt

Pursuant to due call and notice thereof, a regular meeting of the Board of Education, _____ (town) _____, Minnesota, was held on the _____ day of _____ (month) _____ (year) at _____ am/pm). The following board members were present: _____; and the following board members were absent: _____.
Board member _____ introduced the following resolution and moved its adoption:

SAMPLE RESOLUTION FOR RECOVERY FROM STATUTORY OPERATING DEBT (SOD)

WHEREAS, School District _____ has moved into Statutory Operating Debt as of June 30, 2020 as defined by Minnesota Statutes, section 123B.81, Subdivision 2; and,

WHEREAS, Minnesota Statutes, section 123B.83, Subdivision 4, requires a school district in SOD to submit to the commissioner a special operating plan to reduce deficit expenditures; and, to receive aids contingent on the school district's continued compliance with the plan;

WHEREAS, School District _____ has prepared a Special Operating Plan which has been presented, reviewed and understood by the school board;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of School District _____:

1. Approves the attached Special Operating Plan and accompanying SOD Recovery Spreadsheets and transmits same to MDE;
2. Agrees to reduce current year expenditures by all legal means possible, without negatively impacting current programs or contractual obligations;
3. Agrees to immediately discontinue the practice of approving deficit budgets;
4. Creates an unreserved fund balance target of _____percent within _____years after the removal of SOD;
5. Agrees to a 'dollar for dollar' cut in current and future budgets to respond to a negative variance in revenues and expenditures as displayed in the SOD plan;
6. Agrees to use any aid formula improvement from the legislature to reduce debt;
7. Agrees to remove the condition of SOD by the end of FY _____and achieve a positive fund balance by FY _____;
8. Requests specialized training as appropriate; and,
9. Agrees to submit preliminary budgets to MDE showing the discontinuance of deficit spending, prior to their formal board approval, each subsequent year until the removal of negative fund balances.

The motion for adoption of the foregoing resolution was duly seconded by Board Member _____ and upon vote being taken thereon, the following members voted in favor thereof: _____ and the following members voted against the same: _____; whereupon said resolution was declared duly passed and adopted.

Clerk Signature

Date

- 1) Go to the REVENUE ASSUMPTIONS tab
Inputs are required for all yellow fields and future years are based upon Adjusted Pupil Units (APUs).
- 2) Go to the STUDENT ENROLLMENT ASSUMPTIONS tab
Inputs are required for all yellow fields (FY 2022, 2023 and 2024 ADM's and Resident ADM's)
FY 2020 ADM are actual and FY 2021 and FY 2022 ADM are from district EDRS enrollment estimates - please review FY 2021. All student data information is found on the MDE website under the Minnesota Funding and Reporting (MFR) system at:
education.state.mn.us/Data Center/Data Reports and Analytics/mfr (under the School Finance Reports heading)
Under CATEGORY, select "Student". Under YEAR, select "All". Under REPORT, select "All". FY 21 ADM's are found on the District/School Average Daily Membership (ADM) Report and FY 2021-23 are found on the "District/School ADM and Limited English Proficiency (LEP) Projections Report".
FY 2024 pupil units are calculated automatically from FY 2023 student data utilizing progression from grade-to-grade.
- 3) **Review the information in the BASE YEAR (FY 2019) DETAIL tab.**
- 4) **Go to the FY 2020 BUDGET YEAR DETAIL tab:**
Inputs are required for all yellow fields (Input your current General Fund budget for FY 2021 revenues and expenditures by UFARS Finance code). Also send electronic (Excel spreadsheet format) or your 1) FY 2021 General Fund revenue budget, sorted by Finance code, then source code and subtotaled by Finance code; and 2) your FY 2020 General Fund expenditure budget sorted by Finance code, then object code and subtotaled by Finance code.
***DO NOT ADD ROWS/COLUMNS THIS WILL CHANGE ALL THE FORMULAS**
- 5) Go to the REVENUE CHANGES tab:
Inputs are required for all yellow fields (Input any additions or reductions to prior year revenues). Include only changes to unreserved revenues (See the BASE YEAR (FY 2020) DETAIL tab to see which Finance codes are unreserved). The total revenue change for FY 2021 is calculated by taking the FY 2022 unreserved revenue budget and subtracting the FY 2020 unreserved revenue actual amounts. Revenues have been adjusted for known and estimated changes in pupil units and General Education Basic Revenue amounts. The difference between the total revenue change and the sum of the detail changes input and the amounts in the pupil unit and Basic rate change is displayed in the column titled "Unexplained change in Revenues". Continue to add items to the detail changes input area until the total revenue change is fully accounted for as evidenced by the fact that the row labeled "Unexplained Change in Revenue" will equal zero.
- 6) Go to the EXPENDITURE CHANGES tab:
Inputs are required for all yellow fields (Input any additions as positive numbers in the additions section and reductions as negative numbers in the reductions section to prior year expenditures. Include only changes to unreserved expenditures (See the BASE YEAR (FY 2020) DETAIL tab to see which Finance codes are unreserved). The total expenditure change for FY 2021 is calculated by taking the 2020 unreserved expenditure budget and subtracting the FY 2020 unreserved expenditure actual amounts. The difference between the total expenditure change and the sum of the detail changes is displayed in the column titled "Unexplained change in Expenditures". Continue to add items to the detail changes input area until the total expenditure change is fully accounted for as evidenced by the fact that the row labeled "Unexplained Change in Expenditure" will equal zero.

For any staffing changes, please indicate in the amount of Full Time Equivalents (FTE's) and the program which is being changed (detail section).
- 7) **Review the SUMMARY tab for reasonableness given the plan inputs.**

Save and transmit a copy of the excel spreadsheet with other required Special operating Plan narratives to Debra.A.Meier@state.mn.us and Molly.Koppes@state.mn.us
- 8)

REVENUE ASSUMPTIONS		
Estimated General Education Basic Revenue Rate		
FY 2020 BASE YEAR	\$	6,438
FY 2021	\$	6,567
FY 2022	\$	6,567
FY 2023	\$	6,567
FY 2024	\$	6,567
Operating Referendum Revenue per Adjusted Pupil Unit		
FY 2020 BASE YEAR	\$	825.00
FY 2021	\$	834.71
FY 2022	\$	1,251.26
FY 2023	\$	1,251.26
FY 2024	\$	1,251.26
Incremental Change in General Education Revenue for each 1 unit change in Adjusted Pupil Units	\$	6,429.53
Total Operating Referendum Revenue		
FY 2020 BASE YEAR	\$	3,746,325.00
FY 2021	\$	3,866,042.84 *
FY 2022	\$	5,678,217.88 **
FY 2023	\$	5,685,725.44
FY 2024	\$	5,700,740.56

Verified on the Levy Limitation and Certification Reports.

*If more was passed in November - this number may be higher.

B21 is a Calculated number from What-If

Entered by MDE from Levy Limitation and Certification Reports

Line 202 Levy Limitation 2020 Payable 2021

DATA SOURCES:

Estimated General Education Basic Revenue Formula Allowance is per Minnesota Statutes 126C.10, subdivision 2

Operating Referendum Revenue per Adjusted Pupil Unit is from the 19PAY20 Levy Limitation and Certification located in the Levy Limitation and Certification reports category on MDE's Minnesota Funding Reports (MFR) system located at www.education.state.mn.us/MDEAnalytics/Data.jsp

GENERAL ED REVENUE - TOTAL

A BASIC	29,279,626.20	29,286,193.20	6,567.00
B DECLINING ENROLL	8,844.44	7,005.68	-1,838.76
C PENSION	230,008.56	230,029.73	21.17
D GIFTED & TALENT	57,961.80	57,974.80	13.00
E EXTENDED TIME	98,246.40	98,246.40	0.00
F BASIC SKILLS	143,229.56	143,229.56	0.00
G SMALL SCHOOLS	0.00	0.00	0.00
H SPARSITY	0.00	0.00	0.00
I TRANSP SPARS	286,732.57	286,796.88	64.31
J SUM (A) TO (I)	30,104,649.53	30,109,476.25	4,826.72
K OPER CAPITAL	941,810.74	942,021.76	211.02
L LOCAL OPTIONAL	3,228,026.40	3,228,750.40	724.00
M EQUITY	618,630.75	618,769.50	138.75
N TRANSITION	0.00	0.00	0.00
O SUM (J) TO (N)	34,893,117.42	34,899,017.91	5,900.49
P REFERENDUM	2,358,777.74	2,359,306.78	529.04
Q SUM (O) + (P)	37,251,895.16	37,258,324.69	6,429.53
R ALT ATT ADJ	0.00	0.00	0.00
S TOTAL REV = (Q) + (R) =	37,251,895.16	37,258,324.69	6,429.53

*Daley Lehmann ran this on 12/16/20 for FY 21

STUDENT ENROLLMENT ASSUMPTIONS

Waconia #110

FY 2020 BASE YEAR ACTUAL				FY 2021 CURRENT BUDGET YEAR ESTIMATES				FY 2022 ESTIMATES				FY 2023 ESTIMATES				FY 2024 ESTIMATES			
PUPIL UNITS FOR GENERAL ED REVENUE				PUPIL UNITS FOR GENERAL ED REVENUE				PUPIL UNITS FOR GENERAL ED REVENUE				PUPIL UNITS FOR GENERAL ED REVENUE				PUPIL UNITS FOR GENERAL ED REVENUE			
GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS
VPK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00
EC	31.49	1.000	31.49	EC	30.00	1.000	30.00	EC	50.00	1.000	50.00	EC	50.00	1.000	50.00	EC	50.00	1.000	50.00
HK	44.19	1.000	44.19	HK	40.00	1.000	40.00	HK	40.00	1.000	40.00	HK	40.00	1.000	40.00	HK	40.00	1.000	40.00
KG	239.84	1.000	239.84	KG	235.00	1.000	235.00	KG	265.00	1.000	265.00	KG	275.00	1.000	275.00	KG	285.00	1.000	285.00
KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00
1	-	1.000	0.00	1	275.00	1.000	275.00	1	275.00	1.000	275.00	1	305.00	1.000	305.00	1	315.00	1.000	315.00
2	-	1.000	0.00	2	275.00	1.000	275.00	2	285.00	1.000	285.00	2	285.00	1.000	285.00	2	305.00	1.000	305.00
3	875.41	1.000	875.41	3	295.00	1.000	295.00	3	270.00	1.000	270.00	3	285.00	1.000	285.00	3	285.00	1.000	285.00
4	-	1.000	0.00	4	290.00	1.000	290.00	4	315.00	1.000	315.00	4	275.00	1.000	275.00	4	285.00	1.000	285.00
5	-	1.000	0.00	5	320.00	1.000	320.00	5	290.00	1.000	290.00	5	315.00	1.000	315.00	5	275.00	1.000	275.00
6	920.45	1.000	920.45	6	300.00	1.000	300.00	6	325.00	1.000	325.00	6	320.00	1.000	320.00	6	340.00	1.000	340.00
7	-	1.200	0.00	7	310.00	1.200	372.00	7	305.00	1.200	366.00	7	325.00	1.200	390.00	7	320.00	1.200	384.00
8	654.96	1.200	785.95	8	330.00	1.200	396.00	8	315.00	1.200	378.00	8	305.00	1.200	366.00	8	325.00	1.200	390.00
9	1,305.06	1.200	1566.08	9	360.00	1.200	432.00	9	345.00	1.200	414.00	9	315.00	1.200	378.00	9	305.00	1.200	366.00
10	-	1.200	0.00	10	335.00	1.200	402.00	10	370.00	1.200	444.00	10	345.00	1.200	414.00	10	315.00	1.200	378.00
11	-	1.200	0.00	11	325.00	1.200	390.00	11	335.00	1.200	402.00	11	370.00	1.200	444.00	11	345.00	1.200	414.00
12	-	1.200	0.00	12	320.00	1.200	384.00	12	330.00	1.200	396.00	12	335.00	1.200	402.00	12	370.00	1.200	444.00
TOTAL	4,071.40		4,463.41	TOTAL	4,040.00		4,436.00	TOTAL	4,115.00		4,515.00	TOTAL	4,145.00		4,544.00	TOTAL	4,160.00		4,556.00

RESIDENT PUPIL UNITS FOR REFERENDUM				RESIDENT PUPIL UNITS FOR REFERENDUM				RESIDENT PUPIL UNITS FOR REFERENDUM				RESIDENT PUPIL UNITS FOR REFERENDUM				RESIDENT PUPIL UNITS FOR REFERENDUM			
GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS	GRADE	ADM	WEIGHTING	PUPIL UNITS
EC	28.58	1.000	28.58	EC	35.00	1.000	35.00	EC	50.00	1.000	50.00	EC	40.00	1.000	40.00	EC	50.00	1.000	50.00
PK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00	VPK	-	1.000	0.00
HK	49.33	1.000	49.33	HK	50.00	1.000	50.00	HK	50.00	1.000	50.00	HK	45.00	1.000	45.00	HK	50.00	1.000	50.00
KG	261.68	1.000	261.68	KG	260.00	1.000	260.00	KG	290.00	1.000	290.00	KG	310.00	1.000	310.00	KG	315.00	1.000	315.00
KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00	KG-1/2	-	0.550	0.00
1	-	1.000	0.00	1	275.00	1.000	275.00	1	275.00	1.000	275.00	1	340.00	1.000	340.00	1	355.00	1.000	355.00
2	-	1.000	0.00	2	290.00	1.000	290.00	2	295.00	1.000	295.00	2	275.00	1.000	275.00	2	340.00	1.000	340.00
3	920.97	1.000	920.97	3	320.00	1.000	320.00	3	325.00	1.000	325.00	3	295.00	1.000	295.00	3	275.00	1.000	275.00
4	-	1.000	0.00	4	305.00	1.000	305.00	4	310.00	1.000	310.00	4	325.00	1.000	325.00	4	295.00	1.000	295.00
5	-	1.000	0.00	5	350.00	1.000	350.00	5	355.00	1.000	355.00	5	310.00	1.000	310.00	5	325.00	1.000	325.00
6	967.83	1.000	967.83	6	305.00	1.000	305.00	6	310.00	1.000	310.00	6	375.00	1.000	375.00	6	365.00	1.000	365.00
7	-	1.200	0.00	7	310.00	1.200	372.00	7	315.00	1.200	378.00	7	310.00	1.200	372.00	7	375.00	1.200	450.00
8	692.64	1.200	831.17	8	345.00	1.200	414.00	8	350.00	1.200	420.00	8	315.00	1.200	378.00	8	310.00	1.200	372.00
9	-	1.200	0.00	9	350.00	1.200	420.00	9	355.00	1.200	426.00	9	350.00	1.200	420.00	9	315.00	1.200	378.00
10	-	1.200	0.00	10	349.00	1.200	418.80	10	355.00	1.200	426.00	10	355.00	1.200	426.00	10	350.00	1.200	420.00
11	-	1.200	0.00	11	320.00	1.200	384.00	11	335.00	1.200	402.00	11	355.00	1.200	426.00	11	355.00	1.200	426.00
12	-	1.200	0.00	12	315.00	1.200	378.00	12	335.00	1.200	402.00	12	335.00	1.200	402.00	12	355.00	1.200	426.00
TOTAL	4,209.73		4,606.01	TOTAL	4,179.00		4,576.82	TOTAL	4,305.00		4,714.00	TOTAL	4,335.00		4,739.00	TOTAL	4,430.00		4,842.00

ADJUSTED PUPIL UNITS DIFF	4,463.41	(27.41)	79.00	29.00	12.00
RESIDENT PUPIL UNITS DIFF	4,606.01	(29.19)	137.18	25.00	103.00

DATA SOURCES: FY20 District / School ADM Report and the FY 20 and FY 21 District/School ADMLEP Projections report in the Student category of the Minnesota Funding Reports (MFR) system located at
 FY 2022 Student data is from the FY 22 ADM and EL estimates for 21-22 report

w20.education.state.mn.us/MDEAnalytics/Data.jsp

DECLINING ENROLLMENT REVENUE
 * - for FY16 and beyond the declining enrollment revenue is calculated as follows:
 =(28% of Formula Allowance) x the greater of a.) Zero or b.) (APU previous year - APU current year)
 Example: (28% x 5831) x (1000-950 - # 50 is the declining enrollment difference) = \$31,650

DO NOT ENTER ANYTHING IN THE TABLE! These are formulas feeding to the SUMMARY Tab.

TABLE:	TABLE:	TABLE:	TABLE:
POSITIVE 0	POSITIVE 0	POSITIVE 0	POSITIVE 0
NEGATIVE 50.408	NEGATIVE -145.262	NEGATIVE -53.324	NEGATIVE -22.065

These three cells are negative but since we are growing not declining it does not effect us in the end.

Waconia #110		(A)	(B)	(C)	(D)	(E)	(F)	(G)
FY 2020 BASE YEAR DATA				= (A)-(B)		= (C) + (D)		= (E) + (F)
BASE YEAR UNRESERVED FUNDS:								
FINANCE CODE	FINANCE CODE DESCRIPTION	REVENUES	EXPENSES	EXPENDITURES	BEGINNING	CALCULATED ENDING	AUDITED ENDING	DIFFERENCE
000	DISTRICT WIDE	40,326,931	28,349,306	11,977,625	-6,526,445	5,451,180	-6,258,628	11,709,808
	NON SPENDABLE FUND BALANCE (Prepaid Expenditures)	0	0	0	90,882	90,882	40,035	50,847
151	ESSER	4,083	4,083	0	0	0	0	0
152	ESSER 9.5%	0	0	0	0	0	0	0
153	GEER	19,347	19,347	0	0	0	0	0
464	N/A for FY 20	0	0	0	0	0	0	0
311	TELECOMMUNICATIONS ACCESS COSTS	30,033	30,033	0	0	0	0	0
320	SUCCESS FOR THE FUTURE	22,397	20,938	1,459	0	1,459	0	1,459
401/601	TITLE I PART A	71,778	71,778	0	0	0	0	0
406/606	TITLE I PART D	0	0	0	0	0	0	0
414/614	TITLE II PART A	43,042	43,042	0	0	0	0	0
417/617	TITLE III PART A	0	0	0	0	0	0	0
419/619	IDEA PART B SECTION 611	609,893	609,893	0	0	0	0	0
420/620	IDEA PART B SECTION 619	15,987	15,987	0	0	0	0	0
421/621	IDEA PART B SECTION 611 DISCRETIONARY LOW INCIDENCE	0	0	0	0	0	0	0
422/622	INFANTS AND TODDLERS PROGRAMS - AGES BIRTH THROUGH TWO	10,723	10,723	0	0	0	0	0
499	MISCELLANEOUS FEDERAL REVENUES RECEIVED FROM MDE - Fin 433	14,225	14,225	0	0	0	0	0
600-698	SUB-AWARDS - Fin 628	14,554	14,728	-173	0	-173	0	-173
720	REGULAR TO AND FROM SCHOOL TRANSPORTATION	127,745	1,138,383	-1,010,638	0	-1,010,638	0	-1,010,638
721	REGULAR SUMMER SCHOOL TRANSPORTATION	0	0	0	0	0	0	0
723	TRANSPORTATION OF PUPILS ATTENDING SPECIAL EDUCATION PROGRAMS	0	1,537,620	-1,537,620	0	-1,537,620	0	-1,537,620
725	BETWEEN SCHOOLS TRANSPORTATION - NON-PUBLIC	0	0	0	0	0	0	0
726	NONPUBLIC NONREGULAR TRANSPORTATION	0	0	0	0	0	0	0
728	SPECIAL TRANSPORTATION OF SELECTED PUPILS	0	237,612	-237,612	0	-237,612	0	-237,612
733	NON-AUTHORIZED TRANSPORTATION	0	144,438	-144,438	0	-144,438	0	-144,438
737	INELIGIBLE / NONRESIDENT PUPILS	0	0	0	0	0	0	0
739	LOW INCOME FAMILIES ENROLLMENT OPTIONS TRANSPORTATION REIMBURSEMENT	0	0	0	0	0	0	0
740	STATE - SPECIAL EDUCATION GENERAL	0	8,484,053	-8,484,053	0	-8,484,053	0	-8,484,053
797	OPEB PAY-AS-YOU-GO LEVY	41,043	41,043	0	0	0	0	0
800-818	FEDERAL COMPETITIVE GRANTS	0	0	0	0	0	0	0
830	CAREER AND TECHNICAL EDUCATION	204,069	548,011	-343,942	0	-343,942	0	-343,942
835	CAREER AND TECHNICAL EDUCATION - CHILDREN WITH DISABILITIES	0	3,637	-3,637	0	-3,637	0	-3,637
836-999	FEDERAL COMPETITIVE GRANTS	0	0	0	0	0	0	0
	TOTALS	41,555,849	41,338,879.10	216,970	-6,435,563	-6,218,593	-6,218,593	0
			Object Code 891	\$ 134,947.00				

Waconia #110		Object Code 910	\$ 62,578.00					
FY 2020 BASE YEAR DATA								
BASE YEAR RESERVED FUNDS:			41,141,354.10					
FINANCE CODE N	FINANCE CODE DESCRIPTION	REVENUES	EXPENSES	NET	BEGINNING FUND BAL	CALCULATED ENDING FUND BAL	AUDITED ENDING FUND BAL	DIFFERENCE
301	EXTRACURRICULAR ACTIVITIES	0	0	0	0	0	0	0
302	OPERATING CAPITAL	1,328,127	1,141,340	186,787	431	187,218	187,218	0
303	AREA LEARNING CENTER	509,788	509,788	0	0	0	0	0
309	BASIC SKILLS for EXTENDED TIME	0	0	0	0	0	0	0
316	STAFF DEVELOPMENT (2% SET ASIDE)	395,449	395,449	1	0	1	0	1
317	BASIC SKILLS	240,477	240,477	0	0	0	0	0
319	TEACHER DEVELOPMENT AND EVALUATION REVENUE (FUND 01)	443,937	443,937	0	0	0	0	0
330	LEARNING AND DEVELOPMENT	1,079,983	1,079,983	0	0	0	0	0
342	SAFE SCHOOLS - CRIME LEVY	298,419	298,568	-149	15,813	15,664	15,664	0
347	PHYSICAL HAZARDS	48,620	48,620	0	0	0	0	0
349	OTHER HAZARDOUS MATERIALS	10,128	10,128	0	0	0	0	0
352	ENVIRONMENTAL HEALTH AND SAFETY MANAGEMENT	85,334	85,334	0	0	0	0	0
358	ASBESTOS REMOVAL AND ENCAPSULATION	19,460	19,460	0	0	0	0	0
363	FIRE SAFETY	28,992	28,992	0	0	0	0	0
366	INDOOR AIR QUALITY	2,977	2,977	0	0	0	0	0
367	ACCESSIBILITY (FOR FY 2017 AND BEYOND)	204	204	0	0	0	0	0
368	BUILDING ENVELOPE (EXCLUDING ROOF) (FOR FY 2017 AND BEYOND)	4,350	4,350	0	0	0	0	0
369	BUILDING HARDWARE AND EQUIPMENT (FOR FY 2017 AND BEYOND)	10,350	10,350	0	0	0	0	0
370	ELECTRICAL (FOR FY 2017 AND BEYOND)	0	0	0	0	0	0	0
379	INTERIOR SURFACES (FOR FY 2017 AND BEYOND)	14,217	14,217	0	0	0	0	0
380	MECHANICAL SYSTEMS (FOR FY 2017 AND BEYOND)	18,465	18,465	0	0	0	0	0
381	PLUMBING (FOR FY 2017 AND BEYOND)	0	0	0	0	0	0	0
382	PROFESSIONAL SERVICES AND SALARY (FOR FY 2017 AND BEYOND)	0	0	0	0	0	0	0
383	ROOFING SYSTEMS (FOR FY 2017 AND BEYOND)	33,885	33,885	0	0	0	0	0
384	SITE PROJECTS (FOR FY 2017 AND BEYOND)	231,753	231,930	-177	0	-177	0	-177
	LTFM RESERVE (FY 2017 AND BEYOND)	0	0	0	3,157	3,157	2,980	177
371	TACONITE \$25 RESTRICTED/RESERVED	0	0	0	0	0	0	0
372	MEDICAL ASSSISTANCE / 3RD PARTY REVENUES	147,005	145,407	1,598	6,985	8,583	8,583	0
388	GIFTED AND TALENTED	62,186	62,416	-230	230	0	0	0
		0	0	0	0	0	0	0
	TOTALS	5,014,106	4,826,277	187,829	26,616	214,445	214,445	0
	GRAND TOTALS	46,569,955	46,165,156	404,799	-6,408,947	-6,004,148	-6,004,148	0
	Per Report with adjustments for Obj 891 & 910	46,569,756	45,967,631		-6,408,947	-6,004,148	-6,004,148	
	Difference in revenue is Source Code 624 - for \$200		199					

Waconia #110		(A)	(B)	(C)	(D)	(E)
FY 2021 CURRENT BUDGET YEAR DATA				= (A) - (B)		= (C) + (D)
CURRENT BUDGET YEAR UNRESERVED FUNDS:					AUDITED	CALCULATED
FINANCE CODE	FINANCE CODE DESCRIPTION	REVENUES	EXPENSES	REVENUES LESS EXPENDITURES	BEGINNING FUND BAL	ENDING FUND BAL
000	DISTRICT WIDE	41,892,309	28,880,479	13,011,830	-6,258,628	6,753,202
	NON SPENDABLE FUND BALANCE (Prepaid Expenditures)	0	0	0	40,035	40,035
151	ESSER	55,500	55,500	0	0	0
152	ESSER 9.5%	64,805	64,805	0	0	0
153	GEER	9,146	9,146	0	0	0
154	CRF Funds	970,276	970,276	0	0	0
174	OTHER CORONAVIRUS AID, RELIEF, & ECONOMIC SECURITY ACT FUNDING RECD THROUGH OTHER	0	0	0	0	0
311	TELECOMMUNICATIONS ACCESS COSTS	36,500	36,500	0	0	0
320	SUCCESS FOR THE FUTURE	20,360	20,360	0	0	0
401/601	TITLE I PART A	71,237	71,237	0	0	0
406/606	TITLE I PART D	41,605	41,605	0	0	0
419/619	IDEA PART B SECTION 611	582,660	582,660	0	0	0
420/620	IDEA PART B SECTION 619	14,596	14,596	0	0	0
422/622	INFANTS AND TODDLERS PROGRAMS - AGES BIRTH THROUGH TWO	11,553	11,553	0	0	0
499	MISCELLANEOUS FEDERAL REVENUES RECEIVED FROM MDE - Fin 433	15,775	15,775	0	0	0
600-698	SUB-AWARDS - Fin 628	12,865	12,865	0	0	0
699	MISCELLANEOUS FEDERAL REVENUE RECEIVED FROM OTHERS	0	0	0	0	0
720	REGULAR TO AND FROM SCHOOL TRANSPORTATION	133,046	1,419,964	-1,286,918	0	-1,286,918
723	TRANSPORTATION OF PUPILS ATTENDING SPECIAL EDUCATION PROGRAMS	0	1,434,025	-1,434,025	0	-1,434,025
728	SPECIAL TRANSPORTATION OF SELECTED PUPILS	0	100,000	-100,000	0	-100,000
733	NON-AUTHORIZED TRANSPORTATION	0	158,885	-158,885	0	-158,885
740	STATE - SPECIAL EDUCATION GENERAL	0	8,856,692	-8,856,692	0	-8,856,692
756	STATE - SPECIAL STUDENT AID	0	0	0	0	0
797	OPEB PAY-AS-YOU-GO LEVY	65,000	65,000	0	0	0
830	CAREER AND TECHNICAL EDUCATION	211,384	558,816	-347,432	0	-347,432
835	CAREER AND TECHNICAL EDUCATION - CHILDREN WITH DISABILITIES	0	755	-755	0	-755
836-999	FEDERAL COMPETITIVE GRANTS	0	0	0	0	0
	TOTALS	44,208,617	43,381,494	827,123	-6,218,593	-5,391,470

Waconia #110						
FY 2021 CURRENT BUDGET YEAR DATA						
CURRENT BUDGET YEAR RESERVED FUNDS:						
					BEGINNING	CALCULATED
FINANCE CODE	FINANCE CODE DESCRIPTION	REVENUES	EXPENSES	NET	FUND BAL	ENDING FUND BAL
302	OPERATING CAPITAL	1,428,131	1,234,316	193,815	187,218	381,033
303	AREA LEARNING CENTER	519,274	519,274	0	0	0
309	BASIC SKILLS for EXTENDED TIME	3,813	3,813	0	0	0
316	GENERAL EDUCATION REVENUE FOR STAFF DEVELOPMENT	493,566	493,566	0	0	0
317	BASIC SKILLS + Extended Time Basic Skills	227,361	227,361	0	0	0
319	TEACHER DEVELOPMENT AND EVALUATION REVENUE	438,615	438,615	0	0	0
330	LEARNING AND DEVELOPMENT	1,636,718	1,636,718	0	0	0
342	SAFE SCHOOLS - CRIME LEVY	184,227	184,227	0	15,664	15,664
347	PHYSICAL HAZARDS	51,250	51,250	0	0	0
349	OTHER HAZARDOUS MATERIALS	13,500	13,500	0	0	0
352	ENVIRONMENTAL HEALTH AND SAFETY MANAGEMENT	88,525	88,525	0	0	0
358	ASBESTOS REMOVAL AND ENCAPSULATION	0	0	0	0	0
363	FIRE SAFETY	19,090	19,090	0	0	0
366	INDOOR AIR QUALITY	1,000	1,000	0	0	0
367	ACCESSIBILITY (FOR FY 2017 AND BEYOND)	0	0	0	0	0
368	BUILDING ENVELOPE (EXCLUDING ROOF) (FOR FY 2017 AND BEYOND)	0	0	0	0	0
369	BUILDING HARDWARE AND EQUIPMENT (FOR FY 2017 AND BEYOND)	0	0	0	0	0
370	ELECTRICAL (FOR FY 2017 AND BEYOND)	0	0	0	0	0
379	INTERIOR SURFACES (FOR FY 2017 AND BEYOND)	0	0	0	0	0
380	MECHANICAL SYSTEMS (FOR FY 2017 AND BEYOND)	27,018	27,018	0	0	0
381	PLUMBING (FOR FY 2017 AND BEYOND)	95,000	95,000	0	0	0
382	PROFESSIONAL SERVICES AND SALARY (FOR FY 2017 AND BEYOND)	1,000	1,000	0	0	0
383	ROOFING SYSTEMS (FOR FY 2017 AND BEYOND)	0	0	0	0	0
384	SITE PROJECTS (FOR FY 2017 AND BEYOND)	35,000	35,000	0	0	0
	LTFM RESERVE	21,810	0	21,810	2,980	24,790
372	MEDICAL ASSSISTANCE / 3RD PARTY REVENUES	140,000	140,000	0	8,583	8,583
388	GIFTED AND TALENTED	58,258	58,258	0	0	0
		0	0	0	0	0
	TOTALS	5,483,156	5,267,531	215,625	214,445	430,070
	GRAND TOTALS	49,691,773	48,649,025	1,042,748	(6,004,148)	(4,961,400)

DETAIL OF UNRESERVED REVENUE CHANGES	FY 2021	FY 2022	FY 2023	FY 2024
Misc Local Revenue Change (Donations, Misc Local Revenue, Refund prior yr Exp)	(25,286)	0	0	0
	0	0	0	0
Change in Federal ESSER Funds- Finance Code 151	51,417	(51,417)	0	0
Change in Federal ESSER 9.5% Funds- Finance Code 152	64,805	(64,085)	0	0
Change in GEERS Funding	(10,201)	(9,146)	0	0
Change in Cares Act Funding	970,276	(970,276)	0	0
Change in Safe Schools Funding	(114,192)	0	0	0
Change in OPEB Levy	23,957	0	0	0
Change to Special Ed. Revenue per revenue entitlement worksheets	1,150,365			
Change in Federal Special Ed. Revenue	(28,022)	0	0	0
Other Misc Revenue Changes/Balance Detail papers	0			
TOTAL UNRESERVED REVENUE CHANGES DETAILED ABOVE	\$2,083,119	(\$1,094,924)	\$0	\$0
TOTAL PRIOR YEAR UNRESERVED REVENUE	\$ 41,555,849	\$ 44,208,617	\$ 45,433,801	\$ 45,627,765
TOTAL CURRENT YEAR BUDGET UNRESERVED REVENUE	\$ 44,208,617	\$ 45,433,801	\$ 45,627,765	\$ 45,719,934
TOTAL CHANGE IN UNRESERVED REVENUE	\$ 2,652,768	\$ 1,225,184	\$ 193,964	\$ 92,169
CHANGE IN REVENUE DUE TO CHANGE IN ADJUSTED PUPIL UNITS	\$ (176,259)	\$ 507,933	\$ 186,456	\$ 77,154
CHANGE IN REVENUE DUE TO CHANGE IN GENERAL EDUCATION BASIC REVENUE FORMULA ALLOWANCE	\$ 575,780	\$ -	\$ -	\$ -
DECREASING ENROLLMENT REVENUE (THIS SHOULD BE \$0 IF ENROLLMENT IS INCREASING)	\$ 50,408	\$ 0	\$ 0	\$ 0
CHANGE IN REFERENDUM REVENUE	\$ 119,718	\$ 1,812,175	\$ 7,508	\$ 15,015
CHANGE IN UNRESERVED REVENUE DETAILED ABOVE	\$ 2,083,119	\$ (1,094,924)	\$ -	\$ -
EXPLAINED CHANGE IN UNRESERVED REVENUE	\$ 2,652,766	\$ 1,225,184	\$ 193,964	\$ 92,169
UNEXPLAINED CHANGE IN UNRESERVED REVENUE	\$ 1	\$ (0)	\$ (0)	\$ (0)

NOTE: INCLUDE ONLY REVENUE CHANGES IN UNRESERVED FINANCE CODES

DETAIL OF UNRESERVED EXPENDITURE ADDITIONS	AMOUNT OF EXPENDITURE ADDITIONS			
	FY 2021	FY 2022	FY 2023	FY 2024
Net Increase in Salary Expenses	203,330	307,933	300,000	300,000
Net Increase in Benefit Expenses	261,944	200,000	200,000	200,000
Change in SWMetro pass-through levy expenses	52,000			
Change in Transportation related costs	176,457			
Change in Federal ESSER Funds- Finance Code 151	51,417	0		
Change in Federal ESSER 9.5% Funds- Finance Code 152	64,805	0		
Change in Cares Act Funding	970,276	0		
Change in OPEB Funding level	23,957	0		
Change in Instructional Supply Budgets	216,025			
Change in Fuel Budgets for Heating	44,722			
Change in Instructional Technology Budgets	14,099			
Change in Operations and Maintenance Supply and Repair Budgets	133,987			
Increase in Repairs/Maintenance	0			
TOTAL EXPENDITURE ADDITIONS	\$2,213,019	\$507,933	\$500,000	\$500,000

DETAIL OF UNRESERVED EXPENDITURE REDUCTIONS (ENTER AS A NEGATIVE DOLLAR AMOUNT)	AMOUNT OF EXPENDITURE REDUCTIONS			
	FY 2021	FY 2022	FY 2023	FY 2024
Change in GEERS Funding	(10,201)	(9,146)		
Change in Safe Schools Funding	(114,192)			
Change in Federal Special Ed. Revenue and Expenses	(28,022)			
Other Miscellaneous Changes	(17,991)			
Change in Federal ESSER Funds- Finance Code 151		(51,417)		
Change in Federal ESSER 9.5% Funds- Finance Code 152		(64,085)		
Change in Cares Act Funding		(970,276)		
TOTAL UNRESERVED EXPENDITURE REDUCTIONS	(\$170,406)	(\$1,094,924)	\$0	\$0

TOTAL PRIOR YEAR UNRESERVED EXPENDITURES	\$ 41,338,879	\$ 43,381,494	\$ 42,794,503	\$ 43,294,503
TOTAL CURRENT YEAR UNRESERVED EXPENDITURE BUDGET / FUTURE YEAR ESTIMATED UNRESERVED EXPENDITURE ESTIMATES	\$ 43,381,494	\$ 42,794,503	\$ 43,294,503	\$ 43,794,503
TOTAL CHANGE IN UNRESERVED EXPENDITURES	\$ 2,042,615	\$ (586,991)	\$ 500,000	\$ 500,000
CHANGE IN UNRESERVED EXPENDITURES DETAILED ABOVE	\$ 2,042,613	\$ (586,991)	\$ 500,000	\$ 500,000
UNEXPLAINED CHANGE IN UNRESERVED EXPENDITURES	\$ 2	\$ -	\$ -	\$ -

NOTE: INCLUDE ONLY EXPENDITURE CHANGES IN UNRESERVED FINANCE CODES

Waconia #110
SPECIAL OPERATING PLAN SUMMARY

GENERAL FUND 01

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Unreserved Revenues	Base Year	Budget Yr			
Base revenue = Prior Year Revenue	41,555,849	44,208,616	45,433,800	45,627,764	
General Ed Revenue change due to enrollment change		(176,259)	507,933	186,456	77,154
General Ed Revenue change due to basic formula allowance change		575,780	0	0	0
Decreasing enrollment revenue - This is \$0 if increasing enrollment		50,408	0	0	0
Referendum Revenue change		119,718	1,812,175	7,508	15,015
Other revenue changes		2,083,119	(1,094,924)	0	0
Total Unreserved Revenues	41,555,849	44,208,616	45,433,800	45,627,764	45,719,933
(Revenue % change - year to year)		6.38%	2.77%	0.43%	0.20%
Unreserved Expenditures					
Base = Prior year total unreserved expenditures	41,141,354	43,183,967	42,596,976	43,096,976	
Change in Unreserved Expenditures		2,042,613	(586,991)	500,000	500,000
Total unreserved expenditures	41,141,354	43,183,967	42,596,976	43,096,976	43,596,976
Excluded Expenditures for SOD Calculation (Obj. 891 & 910)	197,525	0	0	0	0
% Change in Total Unreserved Expenditures		4.96%	-1.36%	1.17%	1.16%
Revenue Over/(Under) Expenditures *	216,970	1,024,648	2,836,823	2,530,787	2,122,957
Prior Year Ending Unreserved Fund Balance	(6,435,563)	(6,218,593)	(5,193,944)	(2,357,121)	173,666
Unreserved fund balance (\$) (numerator for SOD Calc)	(6,218,593)	(5,193,944)	(2,357,121)	173,666	2,296,623
Unreserved fund balance (%)	-15.12%	-12.03%	-5.53%	0.40%	5.27%

* must subtract out the \$197,525 from Obj 891 and 910 as these two exclusions do not change the revenue vs the expenditures difference, which is truly \$41,555,851 less \$41,338,879

December 17, 2020 (sent via email)

Mr. Patrick Devine, Superintendent
Waconia Public School District, 110-01
512 Industrial Blvd
Waconia, MN 55387-1742

Dear Mr. Devine,

This letter is to inform you that Waconia Public School District, 110-01, is in Statutory Operating Debt (SOD). Minnesota Statutes, section 123B.81 defines SOD as having a net negative unrestricted general fund balance, as of June 30, 2020, more than 2.5 % of its FY 2019 General fund unrestricted expenditures. This determination is based upon the school's audited financial data submitted to MDE as of November 20, 2020 on the Uniform Financial Accounting and Reporting Standards (UFARS) system.

Waconia Public School District reported a negative \$6,218,593 unassigned/nonspendable/restricted/assigned and committed fund balance, which, as a percentage of the school's FY 2020 unreserved operating expenditures, is – 15.12 %. A copy of the UFARS Fiscal Compliance Report (06/30/20) is attached.

Under Minnesota Statutes, section 123B.81, Subdivision 4, a district in SOD is subject to section 123B.83, which, in part, requires the submission of a special operating plan to reduce the school's deficit expenditures. ***The plan must be submitted to the commissioner prior to January 31, 2021, for review and approval.*** Instructions and a spreadsheet are attached to assist you with the preparation of the plan. The District's SOD plan must be approved by the Board of Education before it is submitted to MDE.

If you have questions, please contact Deb Meier at (651) 582-8656, debra.a.meier@state.mn.us –OR– Molly Koppes at (651) 582-8249, molly.koppes@state.mn.us.

Respectfully yours,

Deb Meier, Education Finance Specialist
Molly Koppes, Education Finance Specialist
Minnesota Department of Education
Division of School Finance, Financial Management

CC:

Dana Geller, Board Chair, dgeller@isd110.org
Patrick Devine, Superintendent, pdevine@isd110.org
Todd Swanson, District Business Manager, tswanson@isd110.org
Mary Weigel, Supervisor Financial Management/Reporting, Mary.Weigel@state.mn.us
Enclosure (1) – Final Audited UFARS Fiscal Compliance Report (MFR system)

2. **Revised Budget Discussion for 2020-2021**

Presenter: Todd
Swanson, Director of
Finance and
Operations

INDEPENDENT SCHOOL DISTRICT #110

General Fund Revised Budget

Board Approval Date - January 25, 2021

2020-2021 School Year

	2018-2019	2019-2020	2020-2021	2020-2021
	Audited Actuals	Audited Actuals	Preliminary Budget	Revised Budget
FUND BALANCE, JUNE 30	\$ 271,564	\$ (6,408,948)	\$ (6,007,356)	\$ (6,004,145)
REVENUES:				
Local Sources	\$ 5,845,189	\$ 7,941,196	8,134,642	\$ 8,132,142
State Sources	36,125,653	37,757,829	39,644,927	39,639,468
Federal Sources	854,789	865,975	847,976	1,912,363
Other Finance Sources	497,253	593,095	7,800	7,800
TOTAL REVENUES	\$ 43,322,884	\$ 47,158,095	48,635,345	\$ 49,691,773
EXPENDITURES:				
Salaries and Wages	\$ 27,913,719	\$ 27,402,735	27,879,793	\$ 27,959,084
Employee Benefits	9,635,336	10,012,564	10,434,057	10,494,438
Purchased Services	6,573,167	5,802,884	6,115,419	6,208,332
Supplies and Materials	1,826,883	1,430,677	1,803,885	2,679,023
Capital Expenditures	3,589,402	922,652	809,244	812,484
Debt Service	129,221	262,889	96,287	161,287
Other Expenditures and Financing Uses	335,668	918,891	334,367	334,377
TOTAL EXPENDITURES	\$ 50,003,396	\$ 46,753,292	\$ 47,473,052	\$ 48,649,025
SURPLUS OR (DEFICIT)	\$ (6,680,512)	\$ 404,803		\$ 1,042,748
FUND BALANCE, JUNE 30	\$ (6,408,948)	\$ (6,004,145)		\$ (4,961,397)
Analysis of Equity Balances as of:	6/30/2019	6/30/2020		6/30/2021
Nonspendable	90,882	40,035		40,000
Restricted/Reserved				
Staff Development	-	-		-
Deferred Maintenance	-	-		-
Learning and Development	-	-		-
Area Learning Center	-	-		-
Third Party Billing	6,985	8,583		8,583
Gifted and Talented	230	-		-
Basic Skills	431	-		-
Safe Schools	15,813	15,664		15,664
Operating Capital	-	187,218		381,033
Health and Safety	-	-		-
Long Term Facilities Maintenance	3,157	2,980		24,790
Assigned				
Pool Operations	-	-		-
Severance	-	-		-
Unassigned	(6,526,446)	(6,258,625)		(5,431,467)
Total Equity Balances	\$ (6,408,948)	\$ (6,004,145)		\$ (4,961,397)

INDEPENDENT SCHOOL DISTRICT #110

Food Service Fund Revised Budget

Board Approval Date - January 25, 2021

2020-2021 School Year



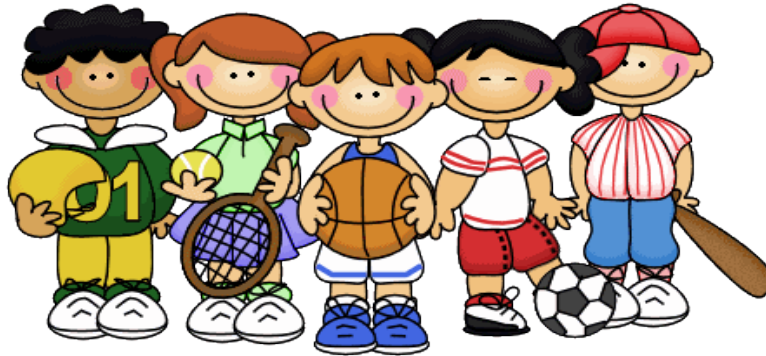
	2018-2019	2019-2020	2020-2021	2020-2021
	Audited Actuals	Audited Actuals	Preliminary Budget	Revised Budget
FUND BALANCE, JUNE 30	\$ 790,375	\$ 775,275	\$ 473,049	\$ 585,056
REVENUES:				
Local Sources	\$ 16,243	\$ 9,740	\$ 15,500	\$ 10,500
State Sources	121,380	116,246	120,850	180,850
Federal Sources	572,398	758,737	515,150	2,250,000
Local Sales and Reimbursements	1,691,815	1,243,380	1,762,350	150,000
TOTAL REVENUES	\$ 2,401,836	\$ 2,128,103	\$ 2,413,850	\$ 2,591,350
EXPENDITURES:				
Salaries and Wages	\$ 816,977	\$ 864,297	\$ 793,006	\$ 843,216
Employee Benefits	385,177	429,565	417,360	442,360
Purchased Services	162,713	131,202	171,025	171,025
Supplies and Materials	1,015,888	859,561	1,024,750	1,034,750
Capital Expenditures	32,408	26,657	-	105,000
Other Expenditures	3,773	7,040	4,450	4,450
TOTAL EXPENDITURES	\$ 2,416,936	\$ 2,318,322	\$ 2,410,591	\$ 2,600,801
SURPLUS OR (DEFICIT)	(15,100)	\$ (190,219)		(9,451)
FUND BALANCE, JUNE 30	\$ 775,275	\$ 585,056		\$ 575,605

INDEPENDENT SCHOOL DISTRICT #110

Community Education Fund Revised Budget

Board Approval Date - January 25, 2021

2020-2021 School Year



	2018-2019	2019-2020	2020-2021	2020-2021
	Audited Actuals	Audited Actuals	Preliminary Budget	Revised Budget
TOTAL FUND BALANCE, JUNE 30	\$ 580,795	\$ 602,832	\$ 312,327	\$ 394,771
REVENUES:				
Local Sources	\$ 2,838,230	\$ 2,265,794	\$ 2,816,929	\$ 2,816,929
State Sources	402,880	406,078	398,230	398,230
Federal Sources	-	-	-	54,630
Local Sales and Reimbursements	1,004	-	-	-
Other Financing Sources	70,621	62,578	70,000	70,000
TOTAL REVENUES	\$ 3,312,735	\$ 2,734,450	\$ 3,285,159	\$ 3,339,789
EXPENDITURES:				
Salaries and Wages	\$ 1,795,776	\$ 1,735,695	\$ 1,780,425	\$ 1,835,055
Employee Benefits	576,333	570,467	615,459	615,459
Purchased Services	642,026	452,753	567,011	567,011
Supplies and Materials	269,229	176,780	226,313	226,313
Capital Expenditures	4,087	3,672	6,000	11,000
Other Expenditures	3,247	3,144	4,300	4,300
TOTAL EXPENDITURES	\$ 3,290,698	\$ 2,942,511	\$ 3,199,508	\$ 3,259,138
SURPLUS OR (DEFICIT)	\$ 22,037	\$ (208,061)		80,651
FUND BALANCE, JUNE 30	\$ 602,832	\$ 394,771		\$ 475,422
Analysis of Equity Balances as of:	6/30/2019	6/30/2020		6/30/2021
Nonspendable	3,132	500		1,000
Reserved for Community Education	440,178	197,305		215,000
Reserved for ECFE	63,456	83,345		80,000
Reserved for School Readiness	44,165	57,291		55,000
Reserved/Restricted	547,799	337,941		350,000
Reserved for Other Purposes	51,901	56,330		124,422
Total Equity Balances	\$ 602,832	\$ 394,771		\$ 475,422

INDEPENDENT SCHOOL DISTRICT #110

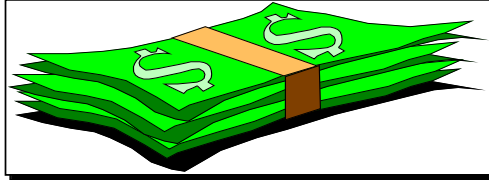
**Construction Fund Revised Budget
Board Approval Date - January 25, 2021
2020-2021 School Year**



	2018-2019	2019-2020	2020-2021	2020-2021
	Audited Actuals	Audited Actuals	Preliminary Budget	Revised Budget
FUND BALANCE, JUNE 30	\$ (126,014)	\$ 896,039	\$ 48,531	(24,032)
REVENUES:				
Local Sources	\$ 8,523	\$ 189,100	\$ -	\$ 24,032
State Sources	-	-		-
Federal Sources	-	-		-
Other Financing Sources	2,421,650	-	-	-
TOTAL REVENUES	\$ 2,430,173	\$ 189,100	\$ -	\$ 24,032
EXPENDITURES:				
Construction Expenditures	1,408,120	1,109,171	48,531	-
TOTAL EXPENDITURES	\$ 1,408,120	\$ 1,109,171	\$ 48,531	\$ -
SURPLUS OR (DEFICIT)	\$ 1,022,053	\$ (920,071)		\$ 24,032
FUND BALANCE, JUNE 30	896,039	(24,032)		0

INDEPENDENT SCHOOL DISTRICT #110

**Debt Service Fund Revised Budget
Board Approval Date - January 25, 2021
2020-2021 School Year**



	2018-2019	2019-2020	2020-2021	2020-2021
	Audited Actuals	Audited Actuals	Preliminary Budget	Revised Budget
FUND BALANCE, JUNE 30	\$ 1,976,207	\$ 1,477,123	\$ 1,067,597	\$ 1,182,967
REVENUES:				
Local Sources	\$ 7,106,470	\$ 8,341,263	\$ 8,748,821	\$ 8,748,821
State Sources	492,268	626,056	626,264	626,264
Sale of Bonds	-	-	-	-
Other Financing Sources	7,496,592	-	-	-
TOTAL REVENUES	\$ 15,095,330	\$ 8,967,319	\$ 9,375,085	\$ 9,375,085
EXPENDITURES:				
Debt Service Expenditures	\$ 8,354,414	\$ 9,261,475	\$ 9,732,681	\$ 9,732,681
Other Financing Uses	7,240,000	-	-	-
TOTAL EXPENDITURES	\$ 15,594,414	\$ 9,261,475	\$ 9,732,681	\$ 9,732,681
SURPLUS OR (DEFICIT)	\$ (499,084)	\$ (294,156)		(357,596)
FUND BALANCE, JUNE 30	\$ 1,477,123	\$ 1,182,967		\$ 825,371

INDEPENDENT SCHOOL DISTRICT #110

Trust Fund Revised Budget
 Board Approval Date - January 25, 2021
 2020-2021 School Year



	2018-2019	2019-2020	2020-2021	2020-2021
	Audited Actuals	Audited Actuals	Preliminary Budget	Revised Budget
FUND BALANCE, JUNE 30	\$ 103,605	\$ 115,015	\$ 111,915	\$ 110,194
REVENUES				
Local Sources:	\$ 26,982	\$ 9,873	\$ 25,000	\$ 25,000
TOTAL REVENUES	\$ 26,982	\$ 9,873	\$ 25,000	\$ 25,000
EXPENDITURES				
Scholarships	\$ 15,572	\$ 14,694	\$ 28,100	\$ 28,100
TOTAL EXPENDITURES	\$ 15,572	\$ 14,694	\$ 28,100	\$ 28,100
PROJECTED SURPLUS OR (DEFICIT)	\$ 11,410	\$ (4,821)		\$ (3,100)
PROJECTED FUND BALANCE, JUNE 30	\$ 115,015	\$ 110,194		\$ 107,094

INDEPENDENT SCHOOL DISTRICT #110
Dental Benefits Internal Service Fund Revised Budget
Board Approval Date - January 25, 2021
2020-2021 School Year



	2018-2019	2019-2020	2020-2021	2020-2021
	Audited Actuals	Audited Actuals	Preliminary Budget	Revised Budget
FUND BALANCE, JUNE 30	\$ 346,554	\$ 287,104	\$ 297,104	\$ 292,031
REVENUES				
Local Sources:	\$ 374,880	\$ 391,593	\$ 410,000	\$ 410,000
TOTAL REVENUES	\$ 374,880	\$ 391,593	\$ 410,000	\$ 410,000
EXPENDITURES				
Dental Claims Paid	\$ 434,330	\$ 386,666	\$ 432,000	\$ 432,000
TOTAL EXPENDITURES	\$ 434,330	\$ 386,666	\$ 432,000	\$ 432,000
PROJECTED SURPLUS OR (DEFICIT)	\$ (59,450)	\$ 4,927		\$ (22,000)
PROJECTED FUND BALANCE, JUNE 30	\$ 287,104	\$ 292,031		\$ 270,031

INDEPENDENT SCHOOL DISTRICT #110
OPEB Irrevocable Trust Fund Revised Budget
Board Approval Date - January 25, 2021
2020-2021 School Year



	2018-2019	2019-2020	2020-2021	2020-2021
	Audited Actuals	Audited Actuals	Preliminary Budget	Revised Budget
FUND BALANCE, JUNE 30	\$ 2,339,148	\$ 2,139,334	\$ 1,944,336	\$ 1,987,554
REVENUES				
Local Sources:	\$ 44,037	\$ 80,084	\$ 40,000	\$ 40,000
TOTAL REVENUES	\$ 44,037	\$ 80,084	\$ 40,000	\$ 40,000
EXPENDITURES				
Employee Insurances	\$ 243,851	\$ 231,864	\$ 235,800	\$ 235,800
TOTAL EXPENDITURES	\$ 243,851	\$ 231,864	\$ 235,800	\$ 235,800
PROJECTED SURPLUS OR (DEFICIT)	\$ (199,814)	\$ (151,780)	\$ (195,800)	\$ (195,800)
PROJECTED FUND BALANCE, JUNE 30	\$ 2,139,334	\$ 1,987,554		\$ 1,791,754

INDEPENDENT SCHOOL DISTRICT #110
OPEB Debt Service Fund Revised Budget
Board Approval Date - January 25, 2021
2020-2021 School Year



	2018-2019	2019-2020	2020-2021	2020-2021
	Audited Actuals	Audited Actuals	Preliminary Budget	Revised Budget
FUND BALANCE, JUNE 30	\$ 73,387	\$ 72,851	\$ 70,849	\$ 73,708
REVENUES:				
Local Sources	\$ 347,044	\$ (113)	\$ -	\$ -
State Sources	2,695	970	-	-
TOTAL REVENUES	\$ 349,739	\$ 857	\$ -	\$ -
EXPENDITURES				
Bond Payments and Expenses	\$ 350,275	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 350,275	\$ -	\$ -	\$ -
PROJECTED SURPLUS OR (DEFICIT)	\$ (536)	\$ 857	\$ -	\$ -
PROJECTED FUND BALANCE, JUNE 30	\$ 72,851	\$ 73,708	\$ 70,849	\$ 73,708

3. Guidance for annual budget planning
4. Return to in-person meetings and building visit schedule for school board
5. Safe Learning Plan Update
6. Review Superintendent Goals for year-end evaluation with new board members
7. Committee Assignments
8. Superintendent Updates

Presenter: Pat
Devine,
Superintendent