

## **Finance & Facilities Committee**

Monday, November 2, 2020 6:00 PM

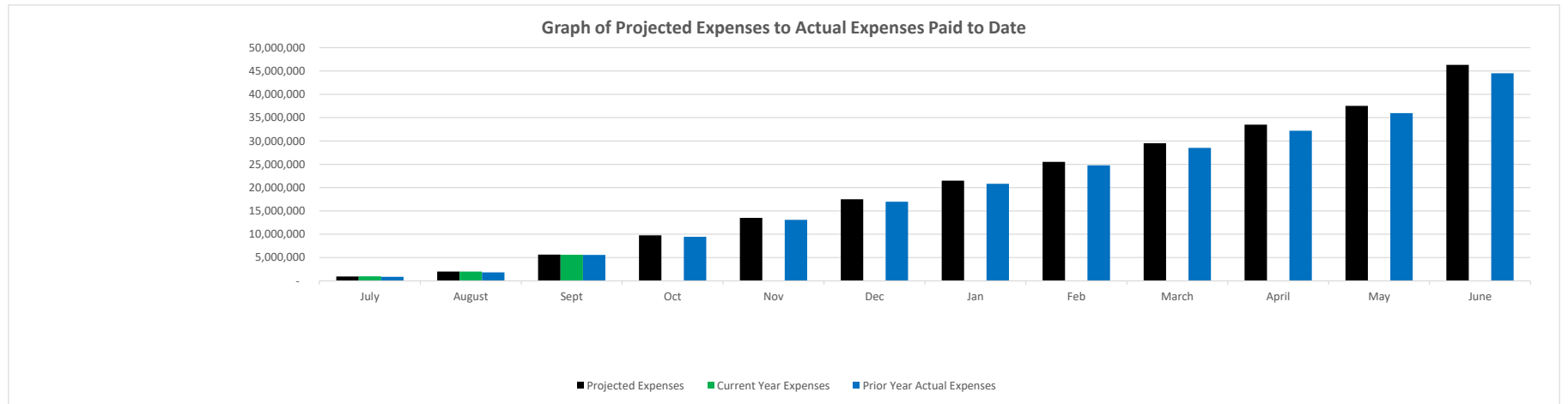
Virtual Meeting via Google Hangout, To view or listen to this meeting, send request to: [jkilian@isd110.org](mailto:jkilian@isd110.org), or , call: 952-442-0600

### **1. DISCUSSION ITEMS**

1.A. Monthly Financial Reports

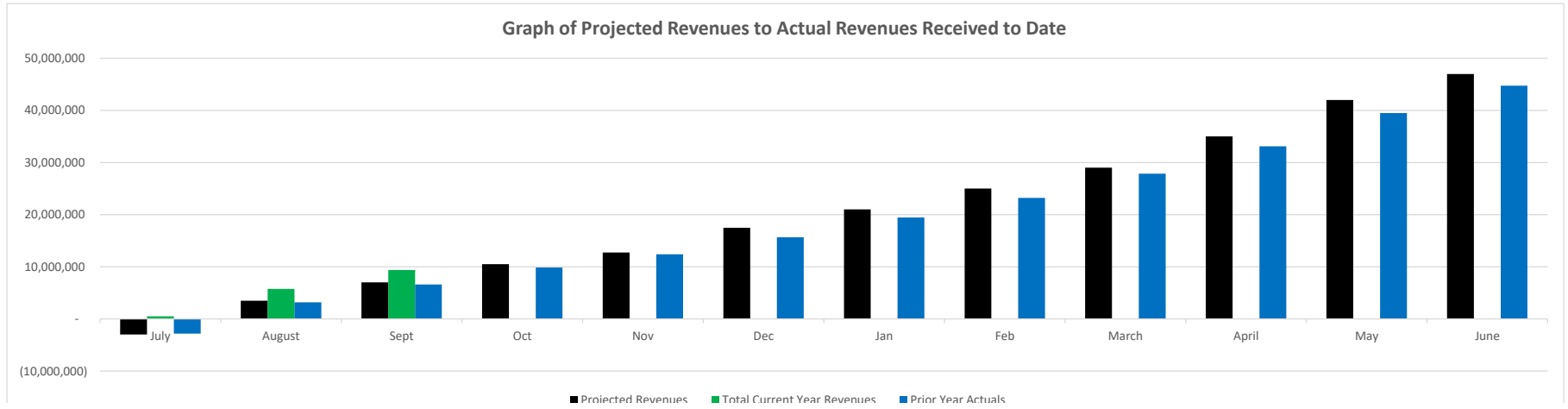
ISD #110 - Waconia Public Schools  
 Explore Your Passions - Create Your Success  
 2020-2021 School Year

Source	YTD Expenses											
	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Projected Expenses	950,000	2,000,000	5,650,000	9,750,000	13,500,000	17,500,000	21,500,000	25,500,000	29,500,000	33,500,000	37,500,000	46,315,842
Current Year Expenses	984,169	2,017,606	5,618,232	-	-	-	-	-	-	-	-	-
Prior Year Actual Expenses	870,799	1,810,173	5,570,238	9,463,995	13,096,806	16,978,666	20,803,404	24,770,335	28,507,593	32,196,971	35,966,336	44,514,759



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 2020-2021 School Year

Source	YTD Revenues											
	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Projected Revenues	(3,000,000)	3,500,000	7,000,000	10,500,000	12,750,000	17,500,000	21,000,000	25,000,000	29,000,000	35,000,000	42,000,000	46,962,576
Total Current Year Revenues	497,778	5,747,462	9,377,819	-	-	-	-	-	-	-	-	-
Prior Year Actuals	(2,815,869)	3,188,108	6,610,684	9,864,322	12,416,692	15,640,727	19,434,320	23,205,721	27,839,554	33,109,276	39,482,367	44,732,948



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**General Fund Revenues - 2020 - 2021 Fiscal Year**  
**For Period Ending September 30, 2020**

<b>Source</b>	<b>Month to Date Received</b>	<b>Year to Date Received</b>	<b>Current Full Year Projection</b>	<b>% Received to Date</b>
Local Revenues	476,644	69,166	7,162,462	0.97%
State Revenues	3,583,237	9,309,197	38,829,903	23.97%
Federal Aids & Grant	-		962,411	0.00%
Local Sources & Other Financing Sources	(544)	(544)	7,800	-6.97%
<b>Totals</b>	<b>4,059,337</b>	<b>9,377,819</b>	<b>46,962,576</b>	<b>19.97%</b>
Capital Outlay	120	5,220	1,428,131	0.37%
Long-Term Facilities Maintenance	6,007	10,512	353,193	2.98%

**General Fund Expenditures - 2020 - 2021 Fiscal Year**  
**For Period Ending September 30, 2020**

<b>Source</b>	<b>Month to Date Expended</b>	<b>Year to Date Expended</b>	<b>Current Full Year Projection</b>	<b>% Expended to Date</b>
Salaries and Wages	2,258,849	3,195,472	27,818,863	11.49%
Employee Benefits	952,979	1,424,536	10,425,695	13.66%
Purchased Services	127,158	486,750	5,846,002	8.33%
Supplies and Materials	197,664	336,505	1,919,967	17.53%
Capital Expenditures	-	91,946	25,910	354.87%
Other Expenditures & Other Financing Sources	63,977	83,023	279,405	29.71%
<b>Totals</b>	<b>3,600,627</b>	<b>5,618,232</b>	<b>46,315,842</b>	<b>12.13%</b>
Capital Outlay	65,923	396,972	1,234,316	32.16%
Long-Term Facilities Maintenance	50,823	115,026	331,383	34.71%

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**General Fund Revenues - 2020 - 2021 Fiscal Year**  
**For Period Ending August 31, 2020**

<b>Source</b>	<b>Month to Date Received</b>	<b>Year to Date Received</b>	<b>Current Full Year Projection</b>	<b>% Received to Date</b>
Local Revenues	58,028	21,501	7,162,462	0.30%
State Revenues	5,191,655	5,725,961	38,829,903	14.75%
Federal Aids & Grant	-		962,411	0.00%
Local Sources & Other Financing Sources	-		7,800	0.00%
<b>Totals</b>	<b>5,249,683</b>	<b>5,747,462</b>	<b>46,962,576</b>	<b>12.24%</b>
Capital Outlay	-	5,100	1,428,131	0.36%
Long-Term Facilities Maintenance	4,505	4,505	353,193	1.28%

**General Fund Expenditures - 2020 - 2021 Fiscal Year**  
**For Period Ending August 31, 2020**

<b>Source</b>	<b>Month to Date Expended</b>	<b>Year to Date Expended</b>	<b>Current Full Year Projection</b>	<b>% Expended to Date</b>
Salaries and Wages	489,977	936,623	27,818,863	3.37%
Employee Benefits	228,904	471,557	10,425,695	4.52%
Purchased Services	106,452	359,592	5,846,002	6.15%
Supplies and Materials	199,683	138,842	1,919,967	7.23%
Capital Expenditures	-	91,946	25,910	354.87%
Other Expenditures & Other Financing Sources	8,422	19,046	279,405	6.82%
<b>Totals</b>	<b>1,033,438</b>	<b>2,017,606</b>	<b>46,315,842</b>	<b>4.36%</b>
Capital Outlay	227,922	331,048	1,234,316	26.82%
Long-Term Facilities Maintenance	62,549	64,204	331,383	19.37%

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**General Fund Revenues - 2020 - 2021 Fiscal Year**  
**For Period Ending July 31, 2020**

<b>Source</b>	<b>Month to Date Received</b>	<b>Year to Date Received</b>	<b>Current Full Year Projection</b>	<b>% Received to Date</b>
Local Revenues	(36,527)	(36,527)	7,162,462	-0.51%
State Revenues	534,305	534,305	38,829,903	1.38%
Federal Aids & Grant	-	-	962,411	0.00%
Local Sources & Other Financing Sources	-	-	7,800	0.00%
<b>Totals</b>	<b>497,778</b>	<b>497,778</b>	<b>46,962,576</b>	<b>1.06%</b>
Capital Outlay	5,100	5,100	1,428,131	0.36%
Long-Term Facilities Maintenance	-	-	353,193	0.00%

**General Fund Expenditures - 2020- 2021 Fiscal Year**  
**For Period Ending July 31, 2020**

<b>Source</b>	<b>Month to Date Expended</b>	<b>Year to Date Expended</b>	<b>Current Full Year Projection</b>	<b>% Expended to Date</b>
Salaries and Wages	446,647	446,647	27,818,863	1.61%
Employee Benefits	242,653	242,653	10,425,695	2.33%
Purchased Services	253,140	253,140	5,846,002	4.33%
Supplies and Materials	(60,841)	(60,841)	1,919,967	-3.17%
Capital Expenditures	91,946	91,946	25,910	354.87%
Other Expenditures & Other Financing Sources	10,624	10,624	279,405	3.80%
<b>Totals</b>	<b>984,169</b>	<b>984,169</b>	<b>46,315,842</b>	<b>2.12%</b>
Capital Outlay	103,126	103,126	1,234,316	8.35%
Long-Term Facilities Maintenance	1,654	1,654	331,383	0.50%

1.B. Annual Audit

2. **UPCOMING ACTION ITEMS**

3. **OTHER ITEMS**

4. **FUTURE ITEMS**

5. **December Board Meeting -**

- **Truth in taxation hearing**
- **Final Levy Certification**
- **Annual Audit Approval**

6. **January Board Meeting -**

- **SOD Plan Review and approval by 1-31-2021**