

Finance & Facilities Committee

Monday, October 5, 2020 6:00 PM

Virtual Meeting via Google Hangout, To view or listen to this meeting, send request to: jkilian@isd110.org, or , call: 952-442-0600

1. DISCUSSION ITEMS

1.A. Audit

Presenter: Todd Swanson

1.B. 2020 Pay 2021 Preliminary Levy

Presenter: Todd Swanson

ISD #110 - Waconia Public Schools
Comparison of Proposed Tax Levy Payable in 2021 to Actual Levy Payable in 2020

Fund	Levy Category	Final Levy - FY 21 Payable in 2020	Payable in 2021	FY 22 \$ Change	FY 22 % Change
General Fund -					
	Referendum Market Value - Voter Approved	\$ 2,338,685.07	\$ 2,388,118.80	\$ 49,433.73	
	Local Optional	2,801,128.35	2,765,330.87	(35,797.48)	
	Equity and Transition	623,957.25	609,969.71	(13,987.54)	
	1st Tier Board Approved Referendum	-	-	-	
	Operating Capital	268,076.74	313,112.17	45,035.43	
	Remployment Insurance	7,098.71	38,069.94	30,971.23	
	Safe Schools	184,226.62	177,560.94	(6,665.68)	
	Career Technical	183,103.73	150,415.08	(32,688.65)	
	Long Term Facilities Maintenance	203,027.52	468,965.63	265,938.11	
	Other Post-Employment Benefits	65,000.00	(23,957.00)	(88,957.00)	
	Building/Land Lease - (Max - \$962,056)	563,099.05	643,104.35	80,005.30	
	Facilities and Equipment Bond Adjustment	(148,023.75)	(150,544.00)	(2,520.25)	
	Abatement Adjustments	18,486.86	9,180.81	(9,306.05)	
	Other Adjustments	-	-	-	
Total General Fund		\$ 7,107,866.15	\$ 7,389,327.30	\$ 281,461.15	3.96%
Community Service Fund -					
	Basic Community Ed	\$ 169,955.30	\$ 169,955.30	\$ -	
	ECFE	88,816.59	91,940.05	3,123.46	
	Home Visiting	2,430.99	2,854.64	423.65	
	School Age Care	14,371.04	12,883.19	(1,487.85)	
	Abatement Adjustments	1,205.17	236.27	(968.90)	
Total Community Service Fund		\$ 276,779.09	\$ 277,869.45	\$ 1,090.36	0.39%
Debt Service Fund -					
	Voter Approved - Aid Eligible	\$ 7,470,090.71	\$ 7,433,272.51	\$ (36,818.20)	
	Facilities and Equipment Bond Adjustment	148,023.75	150,544.00	2,520.25	
	Debt Service - Aid Ineligible	438,375.00	437,220.00	(1,155.00)	
	Long Term Facilities	902,062.70	1,090,686.94	188,624.24	
	Other Adjustments	(9,366.39)	21,858.65	31,225.04	
Total Debt Service Fund		\$ 8,949,185.77	\$ 9,133,582.10	\$ 184,396.33	2.06%
Total All Funds		\$ 16,333,831.01	\$ 16,800,778.85	\$ 466,947.84	2.86%

ISD #110 - Waconia Public Schools
Analysis of Levy Information
9/24/2020

Property Valuation Data			Sales Ratio	
Year	Market Value	% Change	Year	Ratio
2009 Market Value	2,241,195,000	1.47%	2009	96.10%
2010 Market Value	2,013,602,513	-10.15%	2010	99.00%
2011 Market Value	1,958,914,752	-2.72%	2011	99.90%
2012 Market Value	1,826,902,951	-6.74%	2012	99.00%
2013 Market Value	1,945,862,845	6.51%	2013	95.60%
2014 Market Value	2,190,746,748	12.58%	2014	95.10%
2015 Market Value	2,334,601,300	6.57%	2015	96.40%
2016 Market Value	2,414,532,860	3.42%	2016	94.50%
2017 Market Value	2,577,070,811	6.73%	2017	94.20%
2018 Market Value	2,719,688,738	5.53%	2018	93.30%
2019 Market Value	2,961,774,057	8.90%	2019	91.90%

1.C. Operating Referendum Presentations

Presenter: Todd Swanson

2. **UPCOMING ACTION ITEMS**

3. **OTHER ITEMS**

4. **FUTURE ITEMS**

4.A. November Board Meeting:

- Operating Referendum Results
- Annual Audit Update

Presenter: Todd Swanson

4.B. December Board Meeting:

- Annual Audit Report Approval
- Truth in Taxation and Final Levy Certification

Presenter: Todd Swanson