

Finance & Facilities Committee Meeting  
Monday, May 4, 2020 6:00 PM

Virtual Meeting via Google Hangout  
To view or listen to this meeting  
send request to: [jkilian@isd110.org](mailto:jkilian@isd110.org)  
or , call: 952-442-0600

## **Agenda**

### **1. DISCUSSION**

#### **A. Monthly Financial Reports**

District staff has gathered information for the monthly financial reporting process. The monthly reports from July through February 2020 will be reviewed with the school board.

#### **B. 2020-2021 Preliminary Budget Process**

The district has begun the process of building the 2020-2021 budget. Initial input has been gathered from Principals and Administrators regarding programs and staffing levels. Input from the Finance Committee has been given as district staff moves forward with the development of the 2020-2021 Preliminary Budget. District staff feels confident about putting forward a budget with a slight surplus for the 2020-2021 school year at this point.

#### **C. Distance Learning Parent Survey Results**

Parents have until May 1 to complete survey, results will be ready May 4.

#### **D. Review of Operating Levy Data**

1. Tax Impact
2. ISD 110 Average Home Value
3. Draft Focus Group Questions

### **2. ACTION ITEMS for May 11 School Board Meeting**

#### **A. Food Service Meal Price Changes for the 2020-2021 School Year**

The Paid Lunch Equity (PLE) provision of the Healthy, Hunger-Free Kids Act of 2010 requires school food authorities to ensure each year that sufficient funds are provided to the food service accounts for full-paid student lunches. The Federal Government has held off on releasing the tool to make the calculation so far due to the COVID-19 pandemic. As a reminder, we raised lunch prices by \$.05 per meal last year at this time. At this time we are recommending we hold off for at least a month before making a recommendation on meal prices for the 2020-2021 school year.

### **3. OTHER ITEMS**

#### **A. Superintendent's Update**

### **4. FUTURE ITEMS**

#### **A. June Board Meeting**

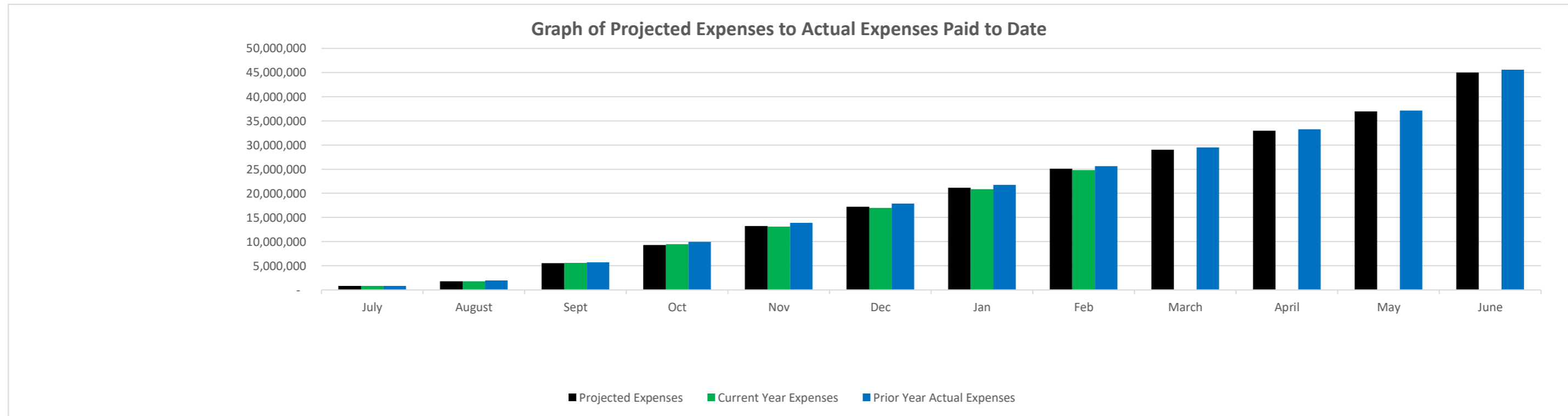
- 2020-2021 preliminary budget approval
- SWMetro safe schools and lease levy approvals

#### **B. July Board Meeting**

- Summer LTFM and Construction Projects Update
- Operating Referendum Discussions

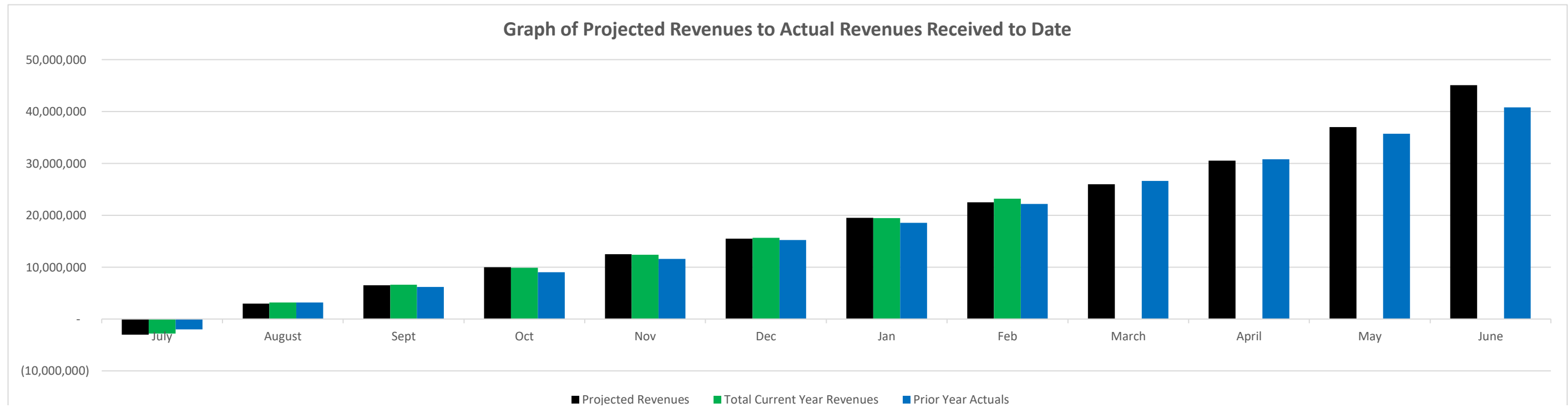
ISD #110 - Waconia Public Schools  
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 2019-2020 School Year

Source	YTD Expenses											
	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Projected Expenses	850,000	1,800,000	5,550,000	9,300,000	13,250,000	17,250,000	21,150,000	25,100,000	29,000,000	32,950,000	36,950,000	45,005,955
Current Year Expenses	854,590	1,793,964	5,601,964	9,495,720	13,128,532	17,010,392	20,835,130	24,802,062				
Prior Year Actual Expenses	846,299	1,936,091	5,704,035	9,965,592	13,872,060	17,863,072	21,738,004	25,634,903	29,514,153	33,281,658	37,154,487	45,608,323



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 2019-2020 School Year

Source	YTD Revenues											
	July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
Projected Revenues	(3,000,000)	3,000,000	6,500,000	10,000,000	12,500,000	15,500,000	19,500,000	22,500,000	26,000,000	30,500,000	37,000,000	45,065,917
Total Current Year Revenues	(2,815,869)	3,188,108	6,610,684	9,864,322	12,416,692	15,640,727	19,434,320	23,205,721				
Prior Year Actuals	(1,995,130)	3,163,217	6,205,142	8,993,980	11,607,006	15,200,034	18,523,655	22,196,679	26,620,732	30,808,162	35,723,913	40,814,659



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General Fund Revenues - 2019- 2020 Fiscal Year  
For Period Ending February 28, 2020

Source	Month to Date Received	Year to Date Received	Current Full Year Projection	% Received to Date
Local Revenues	27,659	3,767,235	7,069,799	53.29%
State Revenues	3,742,602	19,366,088	37,132,903	52.15%
Federal Aids & Grant	2,244	66,231	848,215	7.81%
Local Sources & Other Financing Sources	(1,105)	6,167	15,000	41.11%
<b>Totals</b>	<b>3,771,400</b>	<b>23,205,721</b>	<b>45,065,917</b>	<b>51.49%</b>
Capital Outlay	22,489	127,230	1,369,727	9.29%
Long-Term Facilities Maintenance	-	11,615	572,384	2.03%

General Fund Expenditures - 2019- 2020 Fiscal Year  
For Period Ending February 28, 2020

Source	Month to Date Expended	Year to Date Expended	Current Full Year Projection	% Expended to Date
Salaries and Wages	2,325,629	15,030,469	27,315,217	55.03%
Employee Benefits	840,390	5,511,602	9,965,747	55.31%
Purchased Services	695,243	3,550,963	5,776,379	61.47%
Supplies and Materials	104,295	584,259	1,645,836	35.50%
Capital Expenditures	(1,411)	12,466	23,371	53.34%
Other Expenditures & Other Financing Sources	2,785	112,303	279,405	40.19%
<b>Totals</b>	<b>3,966,931</b>	<b>24,802,062</b>	<b>45,005,955</b>	<b>55.11%</b>
Capital Outlay	10,639	829,445	1,282,574	64.67%
Long-Term Facilities Maintenance	25,302	512,007	556,522	92.00%