



<b>XIII. Reconvene Board Retreat/Special Meeting (Open Meeting) in the Leeward Room</b>	
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The notice for this meeting was posted on The notice for this Board Retreat/Special Meeting was posted on June 22, 2023, in compliance with the Texas Open Meetings Act., in compliance with the Texas Open Meetings Act.

W. Myles Shelton, Ed.D., President

Monthly Financial Reports – May

Attached is the monthly financial report for August, representing encumbrances and pre-encumbrances through May, 31 2023. The report is as follows:

**Education and General Fund:**

- Revenue Summary Sheet
- Expenditure Summary Sheet
- Summary Revenue/Expenditure Report
- Detail Revenue/Expenditure Report by State Classification

**Auxiliary Fund (Bookstore, Snack Bar, Athletics):**

- Summary Revenue/Expenditure Report by State Classification

**Student Services / Student Activity Fund:**

- Summary Revenue/Expenditure Report by State Classification

**Construction Fund:**

- Summary Revenue/Expenditure Report

**Bond Fund:**

- Summary Revenue/Expenditure Report

Consider Final Acceptance of Completed Avenue Q Parking Lot  
and Release of Retainage

Satterfield and Pontikes Construction, Inc. has completed work on the expansion of and renovations to the Avenue Q Parking Lot and they have also completed all punch list items. The work has been reviewed and approved by our architect, PBK. And, the City of Galveston has issued a Certificate of Occupancy.

Staff recommends acceptance of the Avenue Q Parking Project and release of the retainage to Satterfield and Pontikes Construction, Inc.

10200 Grogans Mill Rd., Suite 230  
The Woodlands, Texas 77380  
Phone: 281-528-1697  
Fax: 281-882-3285  
PBK.com



June 21, 2023

VIA: Email

Dr. Myles Shelton, Ed.D.  
President  
Galveston College  
4015 Avenue Q  
Galveston, Texas 77550

Re: **Galveston College North Parking Expansion**  
Galveston College  
PBK Project No.: P2200900HE  
PO No.: B0004834

Dear Dr. Shelton,

Attached please find Satterfield & Pontikes Construction, Inc. Application and Certificate for Payment Number Eight (008-Retainage). This application for payment pertains to work on the above-referenced project through May 31, 2023.

We have reviewed this application for payment, and per that review, the quantities, and segregation of items in this application for payment appear to be in order. We recommend payment of the amount certified and we include, for your information, a copy of our record of payments made to-date / outstanding contract balance.

If you have any questions or need additional information concerning this matter, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read 'J. Mooney'.

Jason Mooney, AIA  
Partner

File: Z:\Projects\WDS\22\P2200900HE\Div5-Construct-Legal\5e Contractors App And Cert For Pay\Application for Payment #008



# PAYMENT APPLICATION LOG

PROJECT NAME: Galveston College North Parking Expansion  
 PBK JOB NO.: P2200900HE

Contractor: Satterfield & Pontikes Construction, Inc.  
 Contract Date: October 5, 2022  
 Substantial Completion Date: January 4, 2023

Contract Sum:

Change Orders  
 1 \$16,281.00  
 2 \$0.00  
 3 \$0.00

Net Change Orders   
 Adjusted Contract:

Shaded cells automatically calculate

NO	DATE TO PBK	ORIGINAL CONTRACT SUM	NET CHANGE BY CHANGE ORDERS	CONTRACT SUM TO DATE	TOTAL COMPLETED AMT DOWNTD DATE	RETAINAGE (%)	LESS REFUND USE ADJUSTMENTS	NET RETAINAGE	TOTAL EARNED LESS RETAINAGE	LESS PREVIOUS CERTIFICATES FOR PAYMENT	CURRENT PAYMENT DUE & CERTIFIED	BALANCE TO FINISH INCLUDING RETAINAGE	% COMPLETE	DATE TO OWNER	REMARKS, ETC.	
1	November 9, 2022	\$832,000.00	\$0.00	\$832,000.00	\$41,895.00	\$2,076.75	\$0.00	\$2,076.75	\$39,515.25	\$0.00	\$39,515.25	\$792,484.75	5.00%	November 9, 2022		
2	December 1, 2022	\$832,000.00	\$0.00	\$832,000.00	\$83,415.00	\$4,170.65	\$0.00	\$4,170.65	\$75,242.35	(\$39,515.25)	\$39,727.10	\$752,757.65	10.03%	December 2, 2022		
3	December 31, 2022	\$832,000.00	\$0.00	\$832,000.00	\$291,048.00	\$14,552.45	\$0.00	\$14,552.45	\$276,496.55	(\$79,242.35)	\$197,254.20	\$555,503.45	34.99%	January 5, 2023		
4	February 3, 2023	\$832,000.00	\$0.00	\$832,000.00	\$376,776.00	\$33,838.90	\$0.00	\$33,838.90	\$642,939.10	(\$276,496.55)	\$366,442.55	\$189,060.90	81.34%	February 6, 2023		
5	March 10, 2023	\$832,000.00	\$0.00	\$832,000.00	\$735,827.00	\$36,781.35	\$0.00	\$36,781.35	\$698,845.65	(\$362,839.10)	\$355,906.55	\$133,154.35	88.42%	March 10, 2023		
6	April 9, 2023	\$832,000.00	\$0.00	\$832,000.00	\$746,927.00	\$37,346.35	\$0.00	\$37,346.35	\$709,566.65	(\$359,845.65)	\$10,735.00	\$122,413.35	89.77%	April 7, 2023		
7	May 24, 2023	\$832,000.00	\$0.00	\$832,000.00	\$848,281.00	\$42,114.05	\$0.00	\$42,114.05	\$805,866.95	(\$709,566.65)	\$36,286.30	\$28,133.05	100.00%	June 6, 2023		
8	May 25, 2023	\$832,000.00	\$16,281.00	\$848,281.00	\$848,281.00	\$0.00	\$0.00	\$0.00	\$846,281.00	(\$805,866.95)	<b>\$42,414.05</b>	-	100.00%	June 12, 2023		
												<b>Cumulative Payments:</b>	<b>\$848,281.00</b>			

# APPLICATION AND CERTIFICATION FOR PAYMENT

AIA DOCUMENT G702

TO OWNER: Galveston College  
 4015 Avenue Q  
 Galveston, Texas 77550

FROM CONTRACTOR: Satterfield & Pontikes Construction  
 11750 Katy Freeway / Suite 500  
 Houston, TX 77079

CONTRACT FOR: Galveston College North Parking Expansion

APPLICATION NO: 8  
 BILLING PERIOD: 5/31/2023  
 PROJECT NOS: A/E - P2200900HE  
 GC - 53590

Distribution to:  
 OWNER  
 ARCHITECT  
 CONTRACTOR

CONTRACT DATE: 10.05.22

## CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	\$ 832,000.00
2. Net change by Budget Amendments	\$ 16,281.00
3. CONTRACT SUM TO DATE (Line 1 + 2)	\$ 848,281.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$ 848,281.00

5. RETAINAGE:		
a. 0.000% % of Completed Work (Column D + E on G703)	\$	0.00
b. 5.000% % of Stored Material (Column F on G703)	\$	0.00
Total Retainage (Lines 5a + 5b or Total in Columns I on G703)	\$	0.00

6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$ 805,866.95
7. LESS PREVIOUSLY PAID (Line 6 from Previous Application)	\$ 42,414.05
8. CURRENT PAYMENT DUE (Line 6 minus Line 7)	\$ 848,281.00

9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 8 less Line 6)	\$ 0.00
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BUDGET AMENDMENT SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$16,281.00	\$0.00
Total change approved this month by owner	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$16,281.00</b>	<b>\$0.00</b>
NET CHANGES by Budget Amendment		\$16,281.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Satterfield & Pontikes Construction, Inc.

By:  Date: 5/24/2023

State of Texas County of: Harris  
 Subscribed and sworn to before me this: 24th day of May, 2023  
 Notary Public  
 My Commission Expires: 03/31/2026  


## ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED ..... \$ 42,414.05

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

Owner:  Date: 06/21/2023  
 By: Architect

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

**CONTINUATION SHEET**

**SUMMARY SHEET**

**AIA DOCUMENT G703**

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached. In tabulations below, amounts are stated to the nearest dollar. Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 8  
 APPLICATION DATE: May 31, 2023  
 PERIOD TO:  
 ARCH PROJECT NO: P22D0900HE

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE		D WORK COMPLETED FROM PREVIOUS APPLICATION (D+E)		E WORK COMPLETED THIS PERIOD		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H BALANCE FINISH (G)	I RETAINAGE (IF VARIABLE RATE)
02A	Galveston College North Parking Expansion	\$805.00	\$805.00	\$805.00	\$805.00	\$0.00	\$0.00	\$0.00	\$805.00	100.00%	\$0.00
03A	Concrete	\$5,000.00	\$15,000.00	\$5,000.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00	100.00%	\$0.00
	submittals mobilization	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00	100.00%	\$0.00
	Paving labor	\$26,000.00	\$26,000.00	\$26,000.00	\$26,000.00	\$0.00	\$0.00	\$0.00	\$26,000.00	100.00%	\$0.00
	Paving Material & Equipment	\$33,000.00	\$33,000.00	\$33,000.00	\$33,000.00	\$0.00	\$0.00	\$0.00	\$33,000.00	100.00%	\$0.00
	sidewalk labor	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00	\$0.00	\$0.00	\$0.00	\$18,000.00	100.00%	\$0.00
	sidewalk material & Equipment	\$24,000.00	\$24,000.00	\$24,000.00	\$24,000.00	\$0.00	\$0.00	\$0.00	\$24,000.00	100.00%	\$0.00
	light pole labor	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00	100.00%	\$0.00
	light pole material & Equipment	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00	100.00%	\$0.00
	curb labor	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00	100.00%	\$0.00
	curb material & Equipment	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$0.00	\$0.00	\$0.00	\$3,000.00	100.00%	\$0.00
		<b>\$135,000.00</b>	<b>\$135,000.00</b>	<b>\$135,000.00</b>	<b>\$135,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$135,000.00</b>	<b>100.00%</b>	<b>\$0.00</b>
26A	Electrical	\$10,500.00	\$5,621.00	\$10,500.00	\$5,621.00	\$0.00	\$0.00	\$0.00	\$10,500.00	100.00%	\$0.00
	Mobilization	\$5,621.00	\$5,621.00	\$5,621.00	\$5,621.00	\$0.00	\$0.00	\$0.00	\$5,621.00	100.00%	\$0.00
	Submittals	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00	100.00%	\$0.00
	Punchlist	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00	100.00%	\$0.00
	Closeout	\$1,580.00	\$1,580.00	\$1,580.00	\$1,580.00	\$0.00	\$0.00	\$0.00	\$1,580.00	100.00%	\$0.00
	Distribution - Labor	\$2,725.00	\$2,725.00	\$2,725.00	\$2,725.00	\$0.00	\$0.00	\$0.00	\$2,725.00	100.00%	\$0.00
	Distribution - Material	\$6,350.00	\$6,350.00	\$6,350.00	\$6,350.00	\$0.00	\$0.00	\$0.00	\$6,350.00	100.00%	\$0.00
	Lighting - Labor	\$16,580.00	\$16,580.00	\$16,580.00	\$16,580.00	\$0.00	\$0.00	\$0.00	\$16,580.00	100.00%	\$0.00
	Lighting - Material	\$9,870.00	\$9,870.00	\$9,870.00	\$9,870.00	\$0.00	\$0.00	\$0.00	\$9,870.00	100.00%	\$0.00
	Underground - Labor	\$10,240.00	\$10,240.00	\$10,240.00	\$10,240.00	\$0.00	\$0.00	\$0.00	\$10,240.00	100.00%	\$0.00
	Underground - Material	\$41,300.00	\$41,300.00	\$41,300.00	\$41,300.00	\$0.00	\$0.00	\$0.00	\$41,300.00	100.00%	\$0.00
	Camera	\$109,766.00	\$109,766.00	\$109,766.00	\$109,766.00	\$0.00	\$0.00	\$0.00	\$109,766.00	100.00%	\$0.00
31A	Earthwork	\$8,382.00	\$13,054.00	\$8,382.00	\$13,054.00	\$0.00	\$0.00	\$0.00	\$8,382.00	100.00%	\$0.00
	Lime Slurry - Material	\$13,054.00	\$13,054.00	\$13,054.00	\$13,054.00	\$0.00	\$0.00	\$0.00	\$13,054.00	100.00%	\$0.00
	8" Lime Stabilization - Labor	\$36,570.00	\$36,570.00	\$36,570.00	\$36,570.00	\$0.00	\$0.00	\$0.00	\$36,570.00	100.00%	\$0.00
	Excavation w/ Offsite Disposal - Labor	\$1,560.00	\$1,560.00	\$1,560.00	\$1,560.00	\$0.00	\$0.00	\$0.00	\$1,560.00	100.00%	\$0.00
	3" Storm - Labor	\$384.00	\$384.00	\$384.00	\$384.00	\$0.00	\$0.00	\$0.00	\$384.00	100.00%	\$0.00
	3" Storm - Equipment	\$1,564.00	\$1,564.00	\$1,564.00	\$1,564.00	\$0.00	\$0.00	\$0.00	\$1,564.00	100.00%	\$0.00
	Site Stripping & Stockpile - Labor	\$8,646.00	\$8,646.00	\$8,646.00	\$8,646.00	\$0.00	\$0.00	\$0.00	\$8,646.00	100.00%	\$0.00
	Site Stripping & Stockpile - Equipment	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$0.00	\$0.00	\$0.00	\$1,200.00	100.00%	\$0.00
	Asphalt Removal - Labor	\$4,736.00	\$4,736.00	\$4,736.00	\$4,736.00	\$0.00	\$0.00	\$0.00	\$4,736.00	100.00%	\$0.00
	Asphalt Removal - Equipment	\$1,657.00	\$1,657.00	\$1,657.00	\$1,657.00	\$0.00	\$0.00	\$0.00	\$1,657.00	100.00%	\$0.00
	Concrete Curb Removal - Labor	\$4,594.00	\$4,594.00	\$4,594.00	\$4,594.00	\$0.00	\$0.00	\$0.00	\$4,594.00	100.00%	\$0.00
	Concrete Curb Removal - Equipment	\$1,958.00	\$1,958.00	\$1,958.00	\$1,958.00	\$0.00	\$0.00	\$0.00	\$1,958.00	100.00%	\$0.00
	Sawcut - Labor	\$2,373.00	\$2,373.00	\$2,373.00	\$2,373.00	\$0.00	\$0.00	\$0.00	\$2,373.00	100.00%	\$0.00
	Final Backfill Behind Curb - Labor	\$2,496.00	\$2,496.00	\$2,496.00	\$2,496.00	\$0.00	\$0.00	\$0.00	\$2,496.00	100.00%	\$0.00
	Final Backfill Behind Curb - Equipment	\$589.00	\$589.00	\$589.00	\$589.00	\$0.00	\$0.00	\$0.00	\$589.00	100.00%	\$0.00
		<b>\$89,763.00</b>	<b>\$89,763.00</b>	<b>\$89,763.00</b>	<b>\$89,763.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$89,763.00</b>	<b>100.00%</b>	<b>\$0.00</b>
31B	SWPPP	\$4,216.00	\$4,216.00	\$4,216.00	\$4,216.00	\$0.00	\$0.00	\$0.00	\$4,216.00	100.00%	\$0.00
32A	Landscaping & Irrigation	\$16,500.00	\$28,677.00	\$16,500.00	\$28,677.00	\$0.00	\$0.00	\$0.00	\$16,500.00	100.00%	\$0.00
	Irrigation (Material)	\$28,677.00	\$28,677.00	\$28,677.00	\$28,677.00	\$0.00	\$0.00	\$0.00	\$28,677.00	100.00%	\$0.00
	Plants & Other Materials	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00	\$0.00	\$0.00	\$0.00	\$45,000.00	100.00%	\$0.00
	Labor	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00	100.00%	\$0.00
	Submittals	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00	100.00%	\$0.00
	Punchlist	\$900.00	\$900.00	\$900.00	\$900.00	\$0.00	\$0.00	\$0.00	\$900.00	100.00%	\$0.00
	Closeouts	\$95,077.00	\$95,077.00	\$95,077.00	\$95,077.00	\$0.00	\$0.00	\$0.00	\$95,077.00	100.00%	\$0.00
		<b>\$5,150.00</b>	<b>\$5,150.00</b>	<b>\$5,150.00</b>	<b>\$5,150.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,150.00</b>	<b>100.00%</b>	<b>\$0.00</b>
32B	Fencing	\$63,500.00	\$63,500.00	\$63,500.00	\$63,500.00	\$0.00	\$0.00	\$0.00	\$63,500.00	100.00%	\$0.00
32C	Unit Pavers #56 & #68	\$63,500.00	\$63,500.00	\$63,500.00	\$63,500.00	\$0.00	\$0.00	\$0.00	\$63,500.00	100.00%	\$0.00

**CONTINUATION SHEET**

**SUMMARY SHEET**

**AIA DOCUMENT G703**

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE		D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D O R E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H BALANCE FINISH (G)	I RETAINAGE (IF VARIABLE RATE)
		FROM PREVIOUS APPLICATION (D+E)	THIS PERIOD	FROM PREVIOUS APPLICATION (D+E)	THIS PERIOD					
	Pavers - Eco City Lock	\$55,500.00	\$55,500.00		\$55,500.00			\$55,500.00	100.00%	\$0.00
	Perforated Pipe	\$3,000.00	\$3,000.00		\$3,000.00			\$3,000.00	100.00%	\$0.00
	Marfri 140N Filler	\$3,000.00	\$3,000.00		\$3,000.00			\$3,000.00	100.00%	\$0.00
	Labor	\$70,000.00	\$70,000.00		\$70,000.00			\$70,000.00	100.00%	\$0.00
		<b>\$195,000.00</b>	<b>\$195,000.00</b>		<b>\$195,000.00</b>		<b>\$0.00</b>	<b>\$195,000.00</b>	<b>100.00%</b>	<b>\$0.00</b>
32D	<b>Pavement Markings</b>									
	Striping parking lot - Labor	\$250.00	\$250.00		\$250.00			\$250.00	100.00%	\$0.00
	Striping parking lot - Material	\$250.00	\$250.00		\$250.00			\$250.00	100.00%	\$0.00
	Power washing - Labor	\$300.00	\$300.00		\$300.00			\$300.00	100.00%	\$0.00
	Power washing - Material	\$100.00	\$100.00		\$100.00			\$100.00	100.00%	\$0.00
	Install plaque sing - Labor	\$100.00	\$100.00		\$100.00			\$100.00	100.00%	\$0.00
	Plaque sing - Material	\$1,040.00	\$1,040.00		\$1,040.00			\$1,040.00	100.00%	\$0.00
	Install sign plaque with concrete - Labor	\$100.00	\$100.00		\$100.00			\$100.00	100.00%	\$0.00
	Sign plaque with concrete - Material	\$190.00	\$190.00		\$190.00			\$190.00	100.00%	\$0.00
	Installs wheel stops - Labor	\$821.00	\$821.00		\$821.00			\$821.00	100.00%	\$0.00
	Wheel stops - Material	\$2,999.00	\$2,999.00		\$2,999.00			\$2,999.00	100.00%	\$0.00
	Crosswalk thermoplastic and clean area - Labor	\$165.00	\$165.00		\$165.00			\$165.00	100.00%	\$0.00
	Crosswalk thermoplastic and clean area - Material	\$135.00	\$135.00		\$135.00			\$135.00	100.00%	\$0.00
	Erase one crosswalk - Labor	\$120.00	\$120.00		\$120.00			\$120.00	100.00%	\$0.00
	Erase one crosswalk - Material	\$80.00	\$80.00		\$80.00			\$80.00	100.00%	\$0.00
		<b>\$6,650.00</b>	<b>\$6,650.00</b>		<b>\$6,650.00</b>		<b>\$0.00</b>	<b>\$6,650.00</b>	<b>100.00%</b>	<b>\$0.00</b>
33A	Site Utilities	\$750.00	\$750.00		\$750.00			\$750.00	100.00%	\$0.00
GC	General Conditions	\$31,274.00	\$31,274.00		\$31,274.00			\$31,274.00	100.00%	\$0.00
CO		\$31,274.00	\$31,274.00		\$31,274.00			\$31,274.00	100.00%	\$0.00
AL	Allowances	\$0.00	\$0.00		\$0.00			\$0.00	0.00%	\$0.00
AI	Additional Items	\$8,147.00	\$8,147.00		\$8,147.00			\$8,147.00	100.00%	\$0.00
	SDI PROGRAM	\$3,141.00	\$3,141.00		\$3,141.00			\$3,141.00	100.00%	\$0.00
	PERMITS	\$1,884.00	\$1,884.00		\$1,884.00			\$1,884.00	100.00%	\$0.00
	AGC FEES	\$11,834.00	\$11,834.00		\$11,834.00			\$11,834.00	100.00%	\$0.00
	P&P BOND	\$617.00	\$617.00		\$617.00			\$617.00	100.00%	\$0.00
	BUILDER'S RISK INSURANCE	\$4,886.00	\$4,886.00		\$4,886.00			\$4,886.00	100.00%	\$0.00
	GL INSURANCE	\$3,000.00	\$3,000.00		\$3,000.00			\$3,000.00	100.00%	\$0.00
	TRAFFIC CONTROL	\$5,100.00	\$5,100.00		\$5,100.00			\$5,100.00	100.00%	\$0.00
	TEMP FENCE	\$1,500.00	\$1,500.00		\$1,500.00			\$1,500.00	100.00%	\$0.00
	SWPPP MAINTENANCE	\$911.00	\$911.00		\$911.00			\$911.00	100.00%	\$0.00
	PROJECT MANAGEMENT COSTS (PSP)	\$79,208.00	\$79,208.00		\$79,208.00			\$79,208.00	100.00%	\$0.00
	CM FEE	\$120,228.00	\$120,228.00		\$120,228.00			\$120,228.00	100.00%	\$0.00
OC	Owner Contingency	\$38,321.00	\$38,321.00		\$38,321.00			\$38,321.00	100.00%	\$0.00
OCO	Owner Change Orders	\$8,539.27	\$8,539.27		\$8,539.27			\$8,539.27	100.00%	\$0.00
	CO 1	\$7,741.73	\$7,741.73		\$7,741.73			\$7,741.73	100.00%	\$0.00
	CO 2	\$16,281.00	\$16,281.00		\$16,281.00			\$16,281.00	100.00%	\$0.00
	<b>TOTALS</b>	<b>\$848,281.00</b>	<b>\$848,281.00</b>		<b>\$848,281.00</b>		<b>\$0.00</b>	<b>\$848,281.00</b>	<b>100.00%</b>	<b>\$0.00</b>

AIA Document G703, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached. In tabulations below, amounts are stated to the nearest dollar. Use Column I on Contracts where variable retainage for line items may apply.

**FORM 3: CONDITIONAL WAIVER AND RELEASE ON FINAL PAYMENT**

**PROJECT: NORTH PARKING EXPANSION**

**OWNER: GALVESTON COLLEGE**

**ARCHITECT'S PROJECT NUMBER: P2200900HE**

On receipt by the signer of this document of a check from Galveston College (maker of check) in the sum of \$ 42,414.05 payable to Satterfield & Pontikes Construction (payee or payees of check) and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release any mechanic's lien right, any right arising from a payment bond that complies with a state or federal statute, any common law payment bond right, any claim for payment, and any rights under any similar ordinance, rule, or statute related to claim or payment rights for persons in the signer's position that the signer has on the property of Galveston College (Owner) located at 4015 Avenue Q, Galveston, Texas 77550 (location) to the following extent:

Retainage  
\_\_\_\_\_ (job description).

This release covers the final payment to the signer for all labor, services, equipment, or materials furnished to the property or to Galveston College (person with whom signer contracted).

Before any recipient of this document relies on this document, the recipient should verify evidence of payment to the signer.

The signer warrants that the signer has already paid or will use the funds received from this final payment to promptly pay in full all of the signer's laborers, subcontractors, materialmen, and suppliers for all work, materials, equipment, or services provided for or to the above referenced project up to the date of this waiver and release.

Date: 5/24/2023

Company Name: Satterfield & Pontikes Construction

Signature: \_\_\_\_\_

Title: Senior Project Manager

Consider Acceptance of Fiscal Year 2022-2023 Third Quarter Investment Report

Following is the Investment Report describing the fiscal year 2022-23 third quarter investment activity for Galveston College. All investments are in compliance with the Board-approved investment policy, and the report provides detailed information regarding each investment classified by major fund groups.


It is recommended that the Board of Regents accept the Investment Report for the third quarter of fiscal year 2022-23 as presented.


**Board Investment Report FY 2023  
Cash equivalents and Investments  
Third Quarter Fiscal Year 2023 Activity  
For March 1, 2023 through May 31, 2023**


	<u>Fair Value</u>	<u>Book Value</u>
Beginning Value - March 1, 2023	\$ 57,135,499	\$ 57,135,499
Additions/Subtractions (Net)	(9,128,438)	(9,128,438)
Change in Fair Value	-	-
Ending Value - May 31, 2023	<u>48,007,060</u>	<u>48,007,060</u>
Earnings for the Third Quarter		634,346
Weighted Average Maturity at Ending Period Date (Days)		1
Weighted Average Earnings Rate for the Third Quarter		4.99%
Benchmark - Quarterly Average of the 4 week Treasury Yield		4.55%

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.

  
 \_\_\_\_\_  
 W. Myles Shelton, Ed.D.  
 Investment Officer

  
 \_\_\_\_\_  
 Dr. Van Patterson  
 Investment Officer

  
 \_\_\_\_\_  
 Jeff Engbrock  
 Investment Officer

**Board Investment Report FY 2023**  
**Interest Earned - Third Quarter of FY 2023**  
**For March 1, 2023 through May 31, 2023**

<u>Investments</u>	<u>May</u>	<u>3rd Quarter</u>	<u>Fiscal YTD</u>
<b>Operating</b>			
MNB Money Market Account	106	418	1,223
Lonestar Corp	585	1,664	4,176
Lonestar Gov	60,600	186,931	332,425
LOGIC	29,057	82,793	206,325
Texpool	25,027	71,044	174,427
Texas Term	22,587	64,493	159,281
Vanguard	2,939	8,406	20,592
Moody National Bank CD	-	-	13,798
<b>Total Investment Operating Interest</b>	<b>140,901</b>	<b>415,749</b>	<b>912,248</b>
<b>Restricted</b>			
Lonestar - 2022 Bond Reserve	8,213	\$23,279	229,824
Lonestar - 2022 Bond Proceeds	59,751	195,306	615,131
<b>Total Investment Restricted Interest</b>	<b>67,963</b>	<b>218,585</b>	<b>844,955</b>
<b>Demand Deposit</b>			
Moody National Bank	6	12	33
<b>Total Demand Deposit Interest</b>	<b>6</b>	<b>12</b>	<b>33</b>
<b>GRAND TOTAL INTEREST EARNED</b>	<b>208,870</b>	<b>634,346</b>	<b>1,757,236</b>

Board Investment Report FY 2023  
 Cash Equivalents and Investments  
 Third Quarter Fiscal Year 2023 Activity  
 For March 1, 2023 through May 31, 2023

Description of Security	Account No. / CUSIP No.	Average Interest Rate	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Fair Value	Additions	Changes	Ending Fair Value	% of Total Portfolio	Weighted Avg. Earnings Rate	Accrued Interest	Days to Maturity	Weighted Avg. Maturity-Days
<b>OPERATING</b>														
Lone Star Investment Pool - Corp	84502	5.037%	Demand	131,046	132,710	131,046	1,664	-	132,710	0.28%	0.01%	-	1	0.00
Lone Star Investment Pool - Gov	84502	5.072%	Demand	17,156,433	13,672,085	17,156,433	1,203,353	(4,687,700)	13,672,085	28.48%	1.44%	-	1	0.28
Logic	151720001	5.020%	Demand	6,542,560	6,625,353	6,542,560	82,793	-	6,625,353	13.80%	0.69%	-	1	0.14
Texpool	000020101	4.824%	Demand	5,843,228	5,914,272	5,843,228	71,044	-	5,914,272	12.32%	0.59%	-	1	0.12
Texas Term Pool	1216-00	4.893%	Demand	5,235,795	5,300,288	5,235,795	64,493	-	5,300,288	11.04%	0.54%	-	1	0.11
MNB Repurchase Account	3128X1PZ4	0.100%	Open	577,711	585,486	577,711	-	(12,226)	585,486	1.18%	0.00%	-	1	0.01
Vanguard Mutual Fund	09914660032	4.738%	Demand	704,097	712,503	704,097	8,406	-	712,503	1.48%	0.07%	-	1	0.01
<b>TOTAL OPERATING</b>				<b>36,190,870</b>	<b>32,922,698</b>	<b>36,190,870</b>	<b>1,431,754</b>	<b>(4,699,926)</b>	<b>32,922,698</b>	<b>66.58%</b>	<b>3.36%</b>	<b>-</b>	<b>-</b>	<b>0.69</b>
<b>RESTRICTED</b>														
Lone Star Invest. - 2022 Bond Proceeds	84502	5.253%	Demand	19,041,100	13,157,554	19,041,100	195,306	(6,078,851)	13,157,554	27.41%	1.44%	-	1	0.27
Lone Star Invest. - 2022 Bond Reserve	84502	4.852%	Demand	1,903,529	1,926,808	1,903,529	23,279	-	1,926,808	4.01%	0.19%	-	1	0.04
<b>TOTAL RESTRICTED</b>				<b>20,944,628</b>	<b>15,084,362</b>	<b>20,944,628</b>	<b>218,585</b>	<b>(6,078,851)</b>	<b>15,084,362</b>	<b>31.42%</b>	<b>1.63%</b>	<b>-</b>	<b>-</b>	<b>0.31</b>
<b>GRAND TOTAL</b>				<b>57,135,499</b>	<b>48,007,060</b>	<b>57,135,499</b>	<b>1,650,339</b>	<b>(10,778,777)</b>	<b>48,007,060</b>	<b>100%</b>	<b>4.99%</b>	<b>-</b>	<b>-</b>	<b>1.00</b>

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.

  
 W. Myles Shelton, Ed.D.  
 Investment Officer

  
 Van Patterson, Ed.D.  
 Investment Officer

  
 Jeff Engbrock  
 Investment Officer

Consider Approval of Proposal to Purchase Instructional Equipment for the New Health Science Education Center

Staff is requesting Board approval to purchase new instructional equipment for the new Health Science Education Center. An Invitation to Bid was sent to twenty-two vendors and was advertised in the local newspaper. Twelve responses were received. The bids are available for Board review, if desired. This proposal includes equipment for the Surgical Technology Program.

This proposal will be paid for with a combination of bond funds and institutional funds. Staff is requesting Board approval for this proposal.

<b>Program</b>	<b>Vendor</b>	<b>Item</b>	<b>Qty.</b>	<b>Unit Price</b>	<b>Totals</b>
Surgical Technology	MXR	AMSCO Dual Compartment Warming Cabinet	1	\$7,363	\$7,363
	Skytron	Surgical Supply Cabinet – 36” wide	8	\$4,185	\$33,480
	Skytron	Surgical Supply Cabinet – 48” wide	4	\$4,935	\$19,740
	Skytron	Getinge Washer-Disinfector	1	\$34,731	\$34,731
	Skytron	Shipping for all items	1	\$12,750	\$12,750
	Hill-Rom	Ergon 320 Series Surgical Boom with Lights	4	\$51,855	\$207,420
	Hill-Rom	Warranty on Booms	1	\$9,865	\$9,865
	Hill-Rom	Stretcher for procedures	1	\$6,786	\$6,786
<b>Total Proposal</b>					<b>\$332,135</b>

Consider Adoption of Resolution Granting Residence Homestead Tax Exemptions for the  
2023 Tax Year And/Or All Future Tax Years

The attached resolutions provide for the 2023 and/or all future tax year designations of property tax exemptions. Four resolutions are provided for Board discussion and consideration. The Board may choose to adopt any of the four resolutions to provide for the Residence Homestead Tax Exemptions for the 2023 and/or all future tax years.

**A RESOLUTION OF THE  
GALVESTON COMMUNITY COLLEGE DISTRICT  
BOARD OF REGENTS GRANTING RESIDENCE HOMESTEAD TAX  
EXEMPTIONS FOR THE 2023 TAX YEAR**

WHEREAS, Section §11.13 of the Texas Property Tax Code provides for the granting of various residence homestead tax exemptions; and

WHEREAS, the Board of Regents of the Galveston Community College District desires to continue to provide for such exemptions for properties in the College District's tax jurisdiction for the purpose of assessing and collecting taxes for the tax year 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE GALVESTON COMMUNITY COLLEGE DISTRICT THAT:

With respect to all real property owned by an individual and occupied by that individual as a residence homestead (as defined in Section 11.13(j) (1) of the Texas Property Tax Code), that, in addition to any other exemptions provided by Section 11.13 of the Texas Property Tax Code, the first \$5,000 or 20 percent of value, whichever is greater, with respect to said property be exempt from ad valorem taxation.

BE IT FURTHER RESOLVED with respect to all real property owned by an individual who is disabled (as defined in Section 11.13(m) (1) of the Texas Property Tax Code) or who is 65 years of age or older and occupied by that individual as a residence homestead (as defined in Section 11.13(j) (1) of the Texas Property Tax Code), that the first \$10,000 of value of said property be exempt from ad valorem taxation.

PASSED AND ADOPTED this 27<sup>th</sup> day of June, 2023.

**GALVESTON COMMUNITY COLLEGE DISTRICT**

\_\_\_\_\_  
Karen F. Flowers  
Chairperson, Board of Regents

ATTESTED TO:

(DISTRICT SEAL)

\_\_\_\_\_  
Michael B. Hughes  
Secretary, Board of Regents

**A RESOLUTION OF THE  
GALVESTON COMMUNITY COLLEGE DISTRICT  
BOARD OF REGENTS GRANTING RESIDENCE HOMESTEAD TAX  
EXEMPTIONS FOR THE 2023 TAX YEAR**

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PASSED AND ADOPTED this 27<sup>th</sup> day of June, 2023.

**GALVESTON COMMUNITY COLLEGE DISTRICT**

\_\_\_\_\_  
Karen F. Flowers  
Chairperson, Board of Regents

ATTESTED TO:

(DISTRICT SEAL)

\_\_\_\_\_  
Michael B. Hughes  
Secretary, Board of Regents

**A RESOLUTION OF THE  
GALVESTON COMMUNITY COLLEGE DISTRICT  
BOARD OF REGENTS GRANTING RESIDENCE HOMESTEAD TAX EXEMPTIONS  
FOR THE 2023 TAX YEAR AND FOR FUTURE TAX YEARS**

WHEREAS, Section §11.13 of the Texas Property Tax Code provides for the granting of various residence homestead tax exemptions; and

WHEREAS, the Board of Regents of the Galveston Community College District desires to continue to provide for such exemptions for properties in the College District’s tax jurisdiction for the purpose of assessing and collecting taxes for the tax year 2023 as well as future tax years, unless changed or altered by the Galveston College Board of Regents.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE GALVESTON COMMUNITY COLLEGE DISTRICT THAT:

With respect to all real property owned by an individual and occupied by that individual as a residence homestead (as defined in Section 11.13(j) (1) of the Texas Property Tax Code), that, in addition to any other exemptions provided by Section 11.13 of the Texas Property Tax Code, the first \$5,000 or 20 percent of value, whichever is greater, with respect to said property be exempt from ad valorem taxation.

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BE IT FURTHER RESOLVED THAT THE BOARD OF REGENTS OF THE GALVESTON COMMUNITY COLLEGE DISTRICT establishes a limitation (Freeze) on the total amount of taxes that may be imposed on the residence homestead of a disabled individual or an individual 65 years of age or older and their qualified surviving spouses as provided by Section 11.261 of the Texas Property Tax Code and Section 1-b(h), Article VIII of the Texas Constitution, with the 2023 tax year becoming the base year for the implementation of the tax freeze for the 2024 tax year.

PASSED AND ADOPTED this 27<sup>th</sup> day of June, 2023.

**GALVESTON COMMUNITY COLLEGE DISTRICT**

\_\_\_\_\_  
Karen F. Flowers  
Chairperson, Board of Regents

ATTESTED TO:

(DISTRICT SEAL)

\_\_\_\_\_  
Michael B. Hughes  
Secretary, Board of Regents

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PASSED AND ADOPTED this 27<sup>th</sup> day of June, 2023.

**GALVESTON COMMUNITY COLLEGE DISTRICT**

\_\_\_\_\_  
Karen F. Flowers  
Chairperson, Board of Regents

ATTESTED TO:

(DISTRICT SEAL)

\_\_\_\_\_  
Michael B. Hughes  
Secretary, Board of Regents

Consider Possible Action Regarding College President's Employment Contract

Following the closed meeting to deliberate the College President's evaluation and employment contract, the Board of Regents will reconvene the open meeting and may consider action regarding Dr. Shelton's employment contract.

Discuss and Consider Adoption of  
President's and Board's Goals for Fiscal Year 2023-24

As a result of discussions throughout the meeting, the Board of Regents may consider adopting its goals for fiscal year 2023-24 and goals for the President.