

**NOTICE OF PUBLIC HEARING AND SPECIAL MEETING  
GALVESTON COMMUNITY COLLEGE DISTRICT  
BOARD OF REGENTS**

In compliance with the Open Meetings Act, Texas Government Code, Section 551.041, notice is hereby given that a Public Hearing and Special Meeting of the Galveston Community College District Board of Regents will be held on **Wednesday, August 18, 2021**, at 8:00 AM in Room M-220 Galveston College, 4015 Avenue Q, Galveston, Texas 77550.

The Board of Regents will gather in Room M-202 for refreshments prior to and/or after the Public Hearing and Special Meeting. Although a quorum may be present, no action will be taken by the Board at that time.

**- AGENDA -**

- I. Call to Order Public Hearing on the Proposed Budget for Fiscal Year 2021-22 and the Proposed 2021 Tax Rate**
- II. Moment of Silence and Pledge of Allegiance
- III. Certification of Publishing and Posting Notices of Public Hearing
- IV. Recognition of Guests
- V. Presentation on the Proposed Budget for Fiscal Year 2021-22 and the Proposed 2021 Tax Rate 2
- VI. Citizens Desiring to Appear Before the Board on the Proposed Budget and the Proposed Tax Rate *(Please complete a request card prior to the start of the meeting. The Board Chairperson may limit the time of appearance before the Board to three minutes.)*
- VII. Adjourn Public Hearing
- VIII. Call to Order Special Meeting**
- IX. Certification of Posting Notice of Special Meeting
- X. Action Items:
  - 1. Consider Adoption of Budget for Fiscal Year 2021-22 21
  - 2. Consider Adoption of Resolution Levying 2021 Property Tax Rate for Maintenance and Operations of the Galveston Community College District 22
- XI. Adjourn Special Meeting

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The notice for this meeting was posted on August 13, 2021, in compliance with the Texas Open Meetings Act.

W. Myles Shelton, Ed.D., President

Presentation on the Proposed Budget for  
Fiscal Year 2021-22 and the Proposed 2021 Tax Rate

Staff presented the Proposed Budget for Fiscal Year 2021-22 to the Board of Regents at the Board Retreat and Special Meeting on June 21, 2021, and at the Budget Workshop and Special Meeting on August 4, 2021. The proposed 2021 tax rate was also presented during the Board’s discussion of the proposed budget at the August 4<sup>th</sup> workshop/meeting. Both were unanimously voted in favor of proposing at this public hearing. The Board will present them during the public hearing, and citizens desiring to address the Board on the Proposed Budget for Fiscal Year 2021-22 and 2021 tax rate will be allowed to do so at that time. A summary of the detailed proposed budget follows.

The table below compares the taxes imposed on the average residence homestead by the Galveston Community College District last year to the taxes proposed to be imposed on the average residence homestead by the College District this year:

	<b>2020</b>	<b>2021</b>	<b>Change</b>
Total tax rate (per \$100 of value)	\$0.159188	\$0.146188	Decrease of -\$0.013000, or -8.17%
Average homestead taxable value	\$186,818	\$205,882	Increase of \$19,064, or 10.20%
Tax on average homestead	\$297.39	\$300.97	Increase \$3.58, or 1.20%
Total tax levy on all properties	\$14,200,593	\$15,558,675	Increase of \$1,358,082, or 9.56%

# GALVESTON COLLEGE EDUCATION AND GENERAL REVENUE BUDGET

ACCOUNT	DESCRIPTION	Approved FY2020	Approved FY2021	Approved FY2022
<b>EDUCATION AND GENERAL REVENUE BUDGET</b>				
<b>Tuition</b>				
11 - 01001 - 40001	Credit Tuition In-District	916,375	912,907	1,071,315
11 - 01001 - 40002	Credit Tuition Out-of-District	709,123	685,980	798,300
11 - 01001 - 40003	Credit Tuition Out-of-State/Nation	368,090	365,991	365,500
	<b>Total Credit Tuition</b>	<b>1,993,588</b>	<b>1,964,878</b>	<b>2,235,115</b>
11 - 01004 - 40005	CE/Workforce Training - General	190,000	150,000	175,790
11 - 01004 - 40120	CE/Workforce Training - Info Tech	15,000	17,000	27,337
11 - 01004 - 40150	CE/Workforce Training - Health Prof	190,000	180,000	242,380
11 - 01008 - 40008	Community Service Tuition	45,290	45,000	46,800
11 - 01008 - 40320	Children's' Programs	-		
	<b>Total CE &amp; Community Service Tuition</b>	<b>440,290</b>	<b>392,000</b>	<b>492,307</b>
<b>Total Tuition Revenue</b>		<b>2,433,878</b>	<b>2,356,878</b>	<b>2,727,422</b>
<b>Student Fees</b>				
11 - 01511 - 40510	Building Use Fees	972,984	964,519	1,172,457
11 - 01514 - 40512	Student Services (Activity) Fees	69,455	59,037	65,763
11 - 01517 - 40514	General Services Fees	291,840	259,571	277,605
11 - 01520 - 40516	Registration Fees	175,104	155,743	175,817
11 - 01520 - 40518	Out-of-District Fees	422,963	374,291	451,245
<b>Total Required Student Fees</b>		<b>1,932,346</b>	<b>1,813,161</b>	<b>2,142,887</b>
11 - 01626 - 40610	Course and Lab Fees	262,625	223,231	294,680
11 - 01629 - 40620	Distance Education Fees	151,608	146,906	195,990
11 - 01629 - 40621	Distance Education Fees - NR/NL	5,250	4,463	16,180
11 - 01629 - 40630	Testing Fees	36,000	30,600	21,800
11 - 01630 - 40632	Contract Testing Fees	3,000	2,550	6,650
11 - 01630 - 40635	Testing Fees, GED	3,000	2,550	4,500
11 - 01632 - 40640	Late Registration Fees	8,000	6,375	4,000
11 - 01632 - 40650	Change of Schedule Fees	4,200	3,060	1,720
11 - 01635 - 40660	Student Health & Insurance Fees	77,000	76,300	70,850
11 - 01637 - 40680	Other (Dev > 27 hrs or 3 peats)	42,250	35,913	33,000
<b>Total Other Student Fees</b>		<b>592,933</b>	<b>531,948</b>	<b>649,370</b>

## GALVESTON COLLEGE EDUCATION AND GENERAL REVENUE BUDGET

ACCOUNT	DESCRIPTION	Approved FY2020	Approved FY2021	Approved FY2022
<b>Exemptions and Waivers</b>				
11 - 01910 - 40805	Competitive Waiver	(34,000)	(31,501)	(31,501)
11 - 01910 - 40810	Foster Care Waiver	(21,220)	(19,660)	(19,660)
11 - 01910 - 40815	Good Neighbor	-	-	0
11 - 01910 - 40820	Hazelwood Waiver - Credit	(19,900)	(18,437)	(18,437)
11 - 01910 - 40825	Hazelwood Waiver - Non Credit	-	-	0
11 - 01910 - 40898	Hazelwood Waiver - Dependent	(34,650)	(32,103)	(32,103)
11 - 01910 - 40830	Inter-Institutional (Concurrently Enrolled)	(500)	(463)	(463)
11 - 01910 - 40835	Nursing Faculty/Children of	-	-	0
11 - 01910 - 40840	Nursing Preceptors/Children of	-	-	0
11 - 01910 - 40845	Senior Citizens Waiver	-	-	0
11 - 01910 - 40850	Texas Commission for the Blind	(4,500)	(4,169)	(4,169)
11 - 01910 - 40855	Top Graduates	-	-	0
11 - 01910 - 40860	Tuition Waiver - Fireman	(6,000)	(5,559)	(5,559)
11 - 01910 - 40865	Tuition Waiver - Police	(1,500)	(1,390)	(1,390)
11 - 01910 - 40870	TEC 54.052 WTSx	(93,000)	(86,165)	(86,165)
11 - 01910 - 40875	Military Waivers	(12,000)	(11,118)	(11,118)
11 - 01910 - 40880	Other Exemptions and Waivers - Dual Cr	(356,400)	(330,205)	(352,482)
11 - 01910 - 40895	Other Exemptions and Waivers	(3,000)	(2,780)	(2,780)
<b>Total Exemptions and Waivers</b>		<b>(586,670)</b>	<b>(543,550)</b>	<b>(565,827)</b>
<b>Total Tuition and Fees</b>		<b>4,372,487</b>	<b>4,158,437</b>	<b>4,953,852</b>

<b>State Appropriations</b>				
11 - 02210 - 41010	State Appropriations - Formula Funding	3,538,300	3,538,300	3,527,300
11 - 02210 - 41010	State Appropriations - Academic			
11 - 02210 - 41020	State Appropriations - Technical			
11 - 02210 - 41025	State Appropriations - Hold Harmless	-	-	
11 - 02210 - 41030	Developmental Education	-	-	
11 - 02210 - 41040	State Appropriations - Incentive Funding	389,665	389,665	591,430
11 - 02210 - 41070	State Appropriations - Art IX Adjustment	-	-	
11 - 02210 - 41090	State Appropriations - Core Funding	680,406	680,406	680,406
11 - 02420 - 41160	Health & Life Insurance			
11 - 02420 - 41170	Retirement - ORP			
11 - 02420 - 41180	Retirement - TRS			
11 - 02630 - 41290	Allowance for Return of State Approp			
11 - 02630 - 41290	Other State Appropriations			
11 - 02210 - XXXXX	State Appropriations - Small School			
11 - 02630 - XXXXX	Allowance for Return to ERS			
<b>Total State Appropriations</b>		<b>4,608,371</b>	<b>4,608,371</b>	<b>4,799,136</b>

## GALVESTON COLLEGE EDUCATION AND GENERAL REVENUE BUDGET

ACCOUNT	DESCRIPTION	Approved FY2020	Approved FY2021	Approved FY2022
<b>Ad Valorem Taxes</b>				
11 - 03250 - 42010	Ad Valorem Taxes - Current	13,825,387	14,045,387	15,098,791
11 - 03250 - 42020	Ad Valorem Taxes - Delinquent	230,000	230,000	230,000
11 - 03250 - 42030	Ad Valorem Taxes - Penalty & Interest	130,000	130,000	130,000
11 - 03250 - 42040	Ad Valorem Taxes - Other	3,000	3,000	3,000
<b>Total Ad Valorem Taxes</b>		<b>14,188,387</b>	<b>14,408,387</b>	<b>15,461,791</b>
<b>Local/Miscellaneous Income</b>				
11 - 04280 - 44168	Miscellaneous Revenue - Cosmetology	8,000	6,800	4,000
11 - 04280 - 44400	Miscellaneous Revenue - Gifts	-		
11 - 04280 - 46161	Interest Income	375,000	115,000	50,000
11 - 04280 - 46163	Miscellaneous Revenue	16,500	16,500	16,500
11 - 04280 - 46167	Miscellaneous Revenue - Vehicles	15,000	15,000	15,000
11 - 04280 - 46169	Administrative Allowance	3,250	3,250	3,250
11 - 04280 - 46170	Indirect Cost Recovery	55,000	35,000	35,000
<b>Total Local/Miscellaneous Income</b>		<b>472,750</b>	<b>191,550</b>	<b>123,750</b>
<b>Inter-Fund Appropriations</b>				
11 - 09991 - 49911	Transfers from Ed & Gen (Fund Bal TR)	-		
11 - 09991 - 49914	Transfers from Auxiliary	-		
11 - 09991 - 49917	Transfers from Student Activities	-		
11 - 09991 - 49921	Transfers from State Grants & Aid	-		
11 - 09991 - 49923	Transfers from Federal Grants	-		
11 - 09991 - 49925	Transfers from Other Grants & Contracts	-		
11 - 09991 - 49927	Transfers from Title IV	-		
11 - 09991 - 49931	Transfers from Endowments	-		
11 - 09991 - 49931	Transfers from Scholarships	-		
11 - 09991 - 49951	Transfers from Bond Revenue	-		
11 - 09991 - 49952	Transfers from Bond Interest & Sinking	-		
11 - 09991 - 49953	Transfers from Bond Reserve Fund	-		
11 - 09991 - 49971	Transfers from Construction	-		
11 - 09991 - 49973	Transfers from Plant Repair	-		
11 - 09991 - 49975	Transfers from Plant Fixed Assets	-		
11 - 09991 - 49981	Transfers from Agency	-		
<b>Total Inter-Fund Appropriations</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue - Education and General</b>		<b>23,641,995</b>	<b>23,366,745</b>	<b>25,338,529.00</b>
<b>Change in Revenue from Prior Year</b>		<b>999,740</b>	<b>(275,250)</b>	<b>1,971,784</b>
<b>Percentage Change in Revenue</b>		<b>4.4%</b>	<b>-1.2%</b>	<b>8.4%</b>

**Galveston College  
Education and General Expenditure Budget  
Summary**

Descriptions	Acct No.	Approved FY2020	Approved FY2021	Proposed FY2022	% Change	Diff	% Budget
Inter-Fund Appropriations	09991	2,901,989	2,561,903	3,327,959	29.9%	766,056	13.1%
<b>Total for Inter-Fund Appropriations</b>		<b>2,901,989</b>	<b>2,561,903</b>	<b>3,327,959</b>	<b>29.9%</b>	<b>766,056</b>	<b>13.1%</b>
<b>Instructional</b>							
Welding	10280	310,207	304,815	322,299	5.7%	17,484	1.3%
Biology	10320	335,527	345,091	358,853	4.0%	13,762	1.4%
Chemistry	10340	177,598	208,990	211,653	1.3%	2,663	0.8%
Environmental Science	10350	105,879	99,433	97,612	-1.8%	-1,821	0.4%
Physics	10370	130,032	129,860	135,658	4.5%	5,798	0.5%
Accounting	10410	64,685	71,689	76,781	7.1%	5,092	0.3%
Business Administration/Business Ma	10430	19,570	15,098	15,109	0.1%	11	0.1%
Medical Office Administration	10445	178,488	181,364	188,978	4.2%	7,614	0.7%
Logistics	10450		102,363	99,500	-2.8%	-2,863	0.4%
Speech	10630	113,815	109,635	116,312	6.1%	6,677	0.5%
Computer Science/Business Info. Sys	10710	92,709	85,494	89,699	4.9%	4,205	0.4%
Computer and Network Administration	10720	106,316	125,351	126,684	1.1%	1,333	0.5%
Culinary Arts Technology	10910	149,764	143,104	147,367	3.0%	4,263	0.6%
Cosmetology	10970	196,653	199,512	206,832	3.7%	7,320	0.8%
Engineering	11010	76,123	75,984	77,943	2.6%	1,959	0.3%
Developmental Studies - Literacy	11220	184,644	162,529	105,325	-35.2%	-57,204	0.4%
Education	11250	9,591	9,592	9,607	0.2%	15	0.0%
English	11260	260,618	269,436	270,959	0.6%	1,523	1.1%
Humanities	11270	27,963	22,766	23,292	2.3%	526	0.1%
Philosophy	11280	11,912	9,567	9,452	-1.2%	-115	0.0%
Foreign Language - Spanish	11330	12,564	17,400	17,356	-0.3%	-44	0.1%
Nursing, Associate Degree (RN)	11420	921,320	948,955	943,863	-0.5%	-5,092	3.7%
Nursing, Director	11430	167,055	168,928	173,566	2.7%	4,638	0.7%
Emergency Medical Services (EMT)	11612	277,290	316,969	332,650	4.9%	15,681	1.3%
Imaging, Computerized Tomography	11619	150,121	143,330	143,305	0.0%	-25	0.6%
Imaging, Magnetic Resonance Imagin	11626	140,132	133,157	133,687	0.4%	530	0.5%
Imaging, Nuclear Medicine	11640	152,853	143,168	147,206	2.8%	4,038	0.6%
Imaging, Radiation Therapy	11647	187,179	175,843	169,848	-3.4%	-5,995	0.7%
Imaging, Radiography	11654	282,656	287,245	317,046	10.4%	29,801	1.3%
Imaging, Medical Sonography	11671	126,329	124,376	164,833	32.5%	40,457	0.7%
Surgical Technology	11675	124,233	128,677	145,803	13.3%	17,126	0.6%
Nursing, Vocational	11810	206,169	199,477	199,166	-0.2%	-311	0.8%
Developmental Studies - Mathematics	11910	252,483	274,028	278,248	1.5%	4,220	1.1%
Mathematics	11920	335,912	337,856	343,918	1.8%	6,062	1.4%
Heating and Air Conditioning Technol	12250	118,974	116,376	111,803	-3.9%	-4,573	0.4%
Electrical and Electronics	12280	93,745	120,184	126,839	5.5%	6,655	0.5%
Instrumentation	12290		150,454	118,667	-21.1%	-31,787	0.5%
PHED, Fitness Center	12320	107,068	101,413	118,406	16.8%	16,993	0.5%
PHED, Physical Education	12350	109,435	108,372	113,126	4.4%	4,754	0.4%
Criminal Justice - Academic Programs	12420	100,291	101,161	95,913	-5.2%	-5,248	0.4%
Criminal Justice - Law Enforcement A	12440	138,441	126,508	135,677	7.2%	9,169	0.5%

**Galveston College  
Education and General Expenditure Budget  
Summary**

<b>Descriptions</b>	<b>Acct No.</b>	<b>Approved FY2020</b>	<b>Approved FY2021</b>	<b>Proposed FY2022</b>	<b>% Change</b>	<b>Diff</b>	<b>% Budget</b>
Economics	12510	60,159	60,289	59,089	-2.0%	-1,200	0.2%
Government / Political Science	12530	118,262	115,935	123,249	6.3%	7,314	0.5%
History/Geography	12550	125,226	121,736	128,591	5.6%	6,855	0.5%
Psychology	12570	106,927	111,697	108,602	-2.8%	-3,095	0.4%
Sociology	12590	46,307	46,463	51,586	11.0%	5,123	0.2%
Art	12610	161,580	161,521	157,410	-2.5%	-4,111	0.6%
Drama/Theater	12630	126,155	120,305	141,575	17.7%	21,270	0.6%
Music	12650	39,745	40,360	35,678	-11.6%	-4,682	0.1%
Health Care Management (Bachelors)	14420	102,879	110,787	196,984	77.8%	86,197	0.8%
Nursing (Bachelors)	14430	4,800	104,391	104,422	0.0%	31	0.4%
Accreditation	18891	17,500	11,500	8,200	-28.7%	-3,300	0.0%
Instructional\Faculty Professional Dev	18895	107,247	99,921	101,080	1.2%	1,159	0.4%
Lecture Series	18897	6,600	6,600	6,600	0.0%	0	0.0%
CE, Workforce Training	19050	113,948	108,924	98,949	-9.2%	-9,975	0.4%
CE, Workforce IT	19052	23,994	13,608	14,074	3.4%	467	0.1%
CE, Workforce Health	19056	195,919	179,411	171,611	-4.3%	-7,800	0.7%
<b>Total for Instructional</b>		<b>7,921,591</b>	<b>8,308,997</b>	<b>8,528,541</b>	<b>2.6%</b>	<b>219,544</b>	<b>33.7%</b>
<b>Community Service</b>							
CE, Leisure Learning	21110	37,638	34,935	30,929	-11.5%	-4,006	0.1%
<b>Total for Community Service</b>		<b>37,638</b>	<b>34,935</b>	<b>30,929</b>	<b>-11.5%</b>	<b>-4,006</b>	<b>0.1%</b>
<b>Academic Support</b>							
Vice President of Instruction	31010	252,770	262,796	271,258	3.2%	8,462	1.1%
Arts & Sciences Administration	31030	63,912	64,623	67,093	3.8%	2,470	0.3%
Technical & Professional Education A	31050	213,005	215,604	215,184	-0.2%	-420	0.8%
Adult & Continuing Education Adminis	31055	230,840	227,211	236,918	4.3%	9,707	0.9%
Distance Education Administration	31060	163,682	164,722	161,607	-1.9%	-3,115	0.6%
Grants Development	31080	75,225	73,776	76,745	4.0%	2,969	0.3%
Library & Learning Resources	32210	336,449	374,887	382,261	2.0%	7,374	1.5%
Media Services	32220	50,744	49,333	50,788	2.9%	1,455	0.2%
Student Success Center (Tutoring)	32230	147,971	147,126	156,066	6.1%	8,940	0.6%
Testing Center	32240	158,629	145,001	148,495	2.4%	3,494	0.6%
<b>Total for Academic Support</b>		<b>1,693,228</b>	<b>1,725,078</b>	<b>1,766,415</b>	<b>2.4%</b>	<b>41,337</b>	<b>7.0%</b>
<b>Student Services</b>							
Vice President of Student Services	41110	315,321	306,579	322,781	5.3%	16,202	1.3%
Admissions & Records	41120	469,011	464,289	495,091	6.6%	30,802	2.0%
Campus Security	41130	608,103	563,647	599,229	6.3%	35,582	2.4%
Counseling	41140	573,253	614,236	609,407	-0.8%	-4,829	2.4%
Financial Aid	41150	328,103	326,021	335,475	2.9%	9,454	1.3%
Student Life	41210	71,584	65,477	68,091	4.0%	2,614	0.3%
<b>Total for Student Services</b>		<b>2,365,375</b>	<b>2,340,250</b>	<b>2,430,074</b>	<b>3.8%</b>	<b>89,824</b>	<b>9.6%</b>

**Galveston College  
Education and General Expenditure Budget  
Summary**

<b>Descriptions</b>	<b>Acct No.</b>	<b>Approved FY2020</b>	<b>Approved FY2021</b>	<b>Proposed FY2022</b>	<b>% Change</b>	<b>Diff</b>	<b>% Budget</b>
<b>Institutional Support</b>							
Board of Regents	51010	134,296	36,915	93,656	153.7%	56,741	0.4%
President	51020	541,470	543,559	557,364	2.5%	13,805	2.2%
General Institutional Expenses	51030	636,099	677,323	640,538	-5.4%	-36,785	2.5%
Vice President for Administration	51110	191,360	188,702	195,552	3.6%	6,850	0.8%
Business Services	51120	722,212	742,034	775,821	4.6%	33,787	3.1%
Human Resources & Risk Management	51130	422,919	423,916	435,793	2.8%	11,877	1.7%
Professional Development	51140	8,000	8,500	8,500	0.0%	0	0.0%
Purchasing	51150	79,303	79,782	82,936	4.0%	3,154	0.3%
Research and Planning	51410	187,108	202,417	224,254	10.8%	21,837	0.9%
Information Technology	51510	1,591,208	1,536,339	1,868,135	21.6%	331,796	7.4%
Communications (Telephone Service)	51520	138,554	130,524	247,577	89.7%	117,053	1.0%
Director of Development	51610	420,503	210,137	259,080	23.3%	48,943	1.0%
Director of GC Foundation	51615	108,075	55,143	67,148	21.8%	12,005	0.3%
Public Affairs	51620	573,777	567,396	621,669	9.6%	54,273	2.5%
<b>Total for Institutional Support</b>		<b>5,754,883</b>	<b>5,402,686</b>	<b>6,078,023</b>	<b>12.5%</b>	<b>675,337</b>	<b>24.0%</b>
<b>Staff Benefits</b>							
Staff Benefits - State Eligible	58810	13,300	22,723	27,000	18.8%	4,277	0.1%
<b>Total for Staff Benefits</b>		<b>13,300</b>	<b>22,723</b>	<b>27,000</b>	<b>18.8%</b>	<b>4,277</b>	<b>0.1%</b>
<b>Physical Plant</b>							
Plant Administration	61010	737,236	793,712	729,768	-8.1%	-63,944	2.9%
Building Maintenance	61020	791,858	809,277	969,490	19.8%	160,213	3.8%
Custodial Services	61030	476,895	461,985	526,430	13.9%	64,445	2.1%
Grounds Maintenance	61040	63,000	63,000	70,500	11.9%	7,500	0.3%
Transportation	61050	55,000	12,200	23,400	91.8%	11,200	0.1%
Utilities	61110	725,000	725,000	725,000	0.0%	0	2.9%
ATC	61111	105,000	105,000	105,000	0.0%	0	0.4%
<b>Total for Physical Plant</b>		<b>2,953,990</b>	<b>2,970,173</b>	<b>3,149,588</b>	<b>6.0%</b>	<b>179,415</b>	<b>12.4%</b>
<b>Total</b>		<b>\$23,641,995</b>	<b>23,366,745</b>	<b>25,338,529</b>	<b>8.4%</b>	<b>1,971,784</b>	<b>100.0%</b>

**Galveston College  
Auxiliary Fund Budget Summary**

Descriptions	Acct No.	Approved FY2020	Approved FY2021	Proposed FY2022	% Change	% Total Budget
<b>REVENUE</b>						
Bookstore	05310	60,000	55,000	45,000	-18.2%	3.1%
Student Housing	05320	113,235	241,520	343,995	42.4%	23.6%
Food Service	05330	127,879	306,928	384,795	25.4%	26.4%
Print Shop	05335	162,315	161,610	154,330	-4.5%	10.6%
Sales and Services	05340	22,350	15,350	32,130	109.3%	2.2%
Special Events	05341	35,000	0	0		0.0%
Transfers from Ed & General	09991	634,376	599,604	496,484	-17.2%	34.1%
Transfers from Student Activity Fund	09991	0	0	0		0.0%
Transfers from Bond Reserve	09991					0.0%
<b>Total for Revenue</b>		<b>\$1,155,155</b>	<b>1,380,012</b>	<b>1,456,734</b>	<b>5.6%</b>	<b>100.0%</b>
<b>EXPENSES</b>						
Bookstore	05310	0	0	0		
Student Housing	05320	0	0	17,290	n/a	1.2%
Food Service	05330	108,528	251,197	316,412	26.0%	21.7%
Print Shop	05335	142,536	143,400	132,500	-7.6%	9.1%
Special Events	05341	35,000	0	0	n/a	n/a
Athletics - General	05710	66,362	78,239	84,624	8.2%	5.8%
Baseball - Men	05720	350,053	408,186	390,447	-4.3%	26.8%
Softball - Women	05730	267,676	313,990	320,461	2.1%	22.0%
General Institutional	51030	160,000	160,000	170,000	6.3%	11.7%
Inter-fund Appropriations	09991	25,000	25,000	25,000	0.0%	1.7%
<b>Total for Expenses</b>		<b>\$1,155,155</b>	<b>1,380,012</b>	<b>1,456,734</b>	<b>5.6%</b>	<b>100.0%</b>
<b>Net Change to Auxiliary Fund Balance</b>		<b>0.00</b>	<b>0</b>	<b>0.00</b>		

## Galveston College Auxiliary Events Fund

ACCOUNT	DESCRIPTION	Budget FY2021	Approved FY2022
<b>Women In Industry (WII) Conference</b>			
82 - 90615 - 4xxx	Event Rev-Transferred from Lee College	91,014	
82 - 90615 - 49982	Transfer from Fund Balance		91,014
82 - 90615 - 48615	WII Sponsorships		15,000
82 - 90615 - 48616	WII Ticket Sales		17,210
82 - 90615 - 48617	WII Misc Sales and Booth Income		1,800
	<b>TOTAL REVENUE</b>	<b>91,014</b>	<b>125,024</b>
82 - 90615 - 50110	Supplies and General Exp		3,000
82 - 90615 - 50140	Postage		200
82 - 90615 - 50150	Photocopies		900
82 - 90615 - 50210	Advertising		5,000
82 - 90615 - 50220	Brochures		1,250
82 - 90615 - 50240	Printing		3,500
82 - 90615 - 50840	Contingency		700
82 - 90615 - 51210	Contracted Services		5,000
82 - 90615 - 55925	Event Expenses		90,000
82 - 90615 - 57220	Salaries: Part-time		10,000
82 - 90615 - 58441	FICA (Non-State Eligible)		765
82 - 90615 - 58442	Workers' Comp (Non-State Eligible)		36
82 - 90615 - 58443	Unemployment (Non-State Eligible)		-
	<b>TOTAL EXPENSES</b>	<b>-</b>	<b>120,351</b>
	<b>FUND BALANCE - WII</b>	<b>91,014</b>	<b>4,674</b>

**GALVESTON COLLEGE  
STUDENT SERVICES / STUDENT ACTIVITY FUND**

ACCOUNT	DESCRIPTION	Approved FY2020	Approved FY2021	Approved FY2022
<b>Inter-Fund Appropriations</b>				
17 - 09991 - 49911	Transfers from E&G (Student Service Fee)	69,455	59,037	65,763
17 - 09991 - 49917	Transfer from Student Act Fund Balance	-		
<b>Total Inter-Fund Appropriations</b>		<b>69,455</b>	<b>59,037</b>	<b>65,763</b>
<b>Total Revenue - Student Service Fund</b>		<b>69,455</b>	<b>59,037</b>	<b>65,763</b>
<b>Student Activities</b>				
17 - 41210 - 50110	Supplies & General Dept Expenses	3,000	2,800	3,000
17 - 41210 - 50120	Memberships & Dues	-		
17 - 41210 - 50130	Telephone	50	50	
17 - 41210 - 50140	Postage	50	50	50
17 - 41210 - 50150	Photocopies	1,000	1,000	763
17 - 41210 - 50240	Printing	500	100	500
17 - 41210 - 50305	Testing Materials	-		
17 - 41210 - 50710	Projects	7,600	2,687	6,450
17 - 41210 - 50710	Babysitting Services (YMCA)	-		
17 - 41210 - 50710	Cultural Activities	2,000	1,000	1,000
17 - 41210 - 50710	Equipment - Fitness Center			
17 - 41210 - 50710	Equipment & Furniture - Student Center	-		
17 - 41210 - 50710	GCIC Programs (Intercollegiate Sports)	2,000	2,000	2,000
17 - 41210 - 50710	Intramurals	-		
17 - 41210 - 50710	Student Success Seminars	2,000	1,000	1,000
17 - 41210 - 50710	Scholarships - Student Athletics	-		
17 - 41210 - 50710	Student Activities Coordinator Expenses	-		
17 - 41210 - 50710	Student Activities Mardi Gras	5,000		4,000
17 - 41210 - 50710	Student Activities Job Placement	600		600
17 - 41210 - 55740	Student Stipends (Ambassadors)	10,000	10,000	10,000
17 - 41210 - 51210	Contracted Services	-		
17 - 41210 - 52210	Commencement / Graduation	7,000	7,000	7,000
17 - 41210 - 52310	Travel & Meetings	2,005	3,000	3,000
17 - 41210 - 53260	Vehicle Acquisition	-		
17 - 41210 - 57220	Part Time	-		
<b>Total Student Activities</b>		<b>42,805</b>	<b>30,687</b>	<b>39,363</b>

**GALVESTON COLLEGE  
STUDENT SERVICES / STUDENT ACTIVITY FUND**

ACCOUNT	DESCRIPTION	Approved FY2020	Approved FY2021	Approved FY2022
<b>Student Government</b>				
17 - 41215 - 50110	Supplies & General Dept Expenses	250	250	300
17 - 41215 - 50120	Memberships & Dues	400	400	400
17 - 41215 - 50150	Photocopies	300	300	300
17 - 41215 - 50240	Printing	-		
17 - 41215 - 50710	SGA Matching Grants	-		
17 - 41215 - 50710	SGA Sponsored Activities(Fall Fest)	2,000	2,000	2,000
17 - 41215 - 50710	SGA Sponsored Activities(Mardi Gras)	6,000	6,000	5,000
17 - 41215 - 50710	SGA Sponsored Activities(Ldrshp Dev)	3,000	3,000	3,000
17 - 41215 - 50710	SGA Sponsored Activities(Planners)	5,000	5,000	4,000
17 - 41215 - 50710	SGA Sponsored Activities(Spring Fling)	2,000	2,000	2,000
17 - 41215 - 50710	SGA Sponsored Activiteis (Summer)	800	800	800
17 - 41215 - 52310	Travel & Meetings	4,000	6,000	6,000
<b>Total Student Government</b>		<b>23,750</b>	<b>25,750</b>	<b>23,800</b>
<b>Phi Theta Kappa</b>				
17 - 41220 - 50110	Supplies & General Dept Expenses	1,000	1,000	1,000
17 - 41220 - 50120	Memberships & Dues	-		
17 - 41220 - 50140	Postage	100	100	100
17 - 41220 - 50150	Photocopies	-		
17 - 41220 - 50240	Printing	-		
17 - 41220 - 51210	Contracted Services	-		
17 - 41220 - 52310	Travel & Meetings	1,800	1,500	1,500
<b>Total Phi Theta Kappa</b>		<b>2,900</b>	<b>2,600</b>	<b>2,600</b>
<b>Total Expenses - Student Services</b>		<b>69,455</b>	<b>59,037</b>	<b>65,763</b>
<b>Total Revenue - Student Services</b>		<b>69,455</b>	<b>59,037</b>	<b>65,763</b>
<b>Total Expenses - Student Services</b>		<b>69,455</b>	<b>59,037</b>	<b>65,763</b>
<b>Net Change to Student Services Fund Balance</b>		<b>-</b>	<b>-</b>	<b>-</b>

APPROVED BY STUDENT FEES ADVISORY COMMITTEE:

+

*Jose Martinez*

4/29/2021 | 1:15 PM CDT

*Maia Zoe Adolph*

4/29/2021 | 3:15 PM CDT

**Galveston College  
Staff Benefit Summary  
Budget**

Descriptions	Acct No.	Approved FY 2020	Approved FY 2021	Approved FY 2022	% Change	% Budget
<b>REVENUE</b>						
ORP Retirement	02420	57,348	67,599	68,463	1.3%	2.44%
TRS Retirement	02420	350,915	350,795	361,693	3.1%	12.90%
State Approp - Health Ins	02420	943,625	943,625	943,625	0.0%	33.64%
Transfers from Ed & General	09991	1,360,420	1,331,694	1,430,959	7.5%	51.02%
<b>Total for Revenue</b>		<b>2,712,308</b>	<b>2,693,713</b>	<b>2,804,740</b>	<b>4.1%</b>	<b>100.00%</b>
<b>EXPENSES</b>						
<b>Instructional</b>						
Welding	10280	32,308	31,517	34,186	8.5%	1.22%
Biology	10320	79,338	67,333	92,435	37.3%	3.30%
Chemistry	10340	28,558	34,083	33,600	-1.4%	1.20%
Environmental Science	10350	8,982	4,240	3,752	-11.5%	0.13%
Physics	10370	18,965	21,371	21,432	0.3%	0.76%
Accounting	10410	9,126	9,393	9,970	6.1%	0.36%
Business Administration / Business Management	10430	250	750	500	-33.3%	0.02%
Medical Office Administration	10445	35,700	35,202	33,578	-4.6%	1.20%
Logistics	10450		12,288	18,429	50.0%	0.66%
Office Technology	10480	7,498	7,498	7,498	0.0%	0.27%
Speech	10630	13,560	14,309	15,559	8.7%	0.55%
Computer Science / Business Information Systems	10710	21,158	19,692	20,365	3.4%	0.73%
Computer Technology	10720	20,221	20,907	21,620	3.4%	0.77%
Culinary Arts Technology	10910	12,958	12,676	13,558	7.0%	0.48%
Cosmetology	10970	29,989	31,698	32,688	3.1%	1.17%
Engineering	11010	10,405	12,415	12,792	3.0%	0.46%
Developmental Studies - Literacy	11220	40,392	40,442	35,060	-13.3%	1.25%
Education	11250	350	500	502	0.4%	0.02%
English	11260	62,990	62,372	62,703	0.5%	2.24%
Humanities	11270	2,700	2,591	2,788	7.6%	0.10%
Philosophy	11280	600	662	500	-24.5%	0.02%
Nursing, Associate Degree (RN)	11420	172,274	169,463	175,499	3.6%	6.26%
Nursing, Director	11430	28,039	27,692	28,382	2.5%	1.01%
Emergency Medical Services (EMT)	11612	30,725	36,848	34,110	-7.4%	1.22%
Imaging, Computerized Tomography	11619	16,898	17,031	15,498	-9.0%	0.55%
Imaging, Magnetic Resonance Imaging Tech	11626	19,325	18,201	19,002	4.4%	0.68%
Imaging, Nuclear Medicine	11640	25,553	25,301	29,294	15.8%	1.04%
Imaging, Radiation Therapy	11647	24,776	23,117	23,351	1.0%	0.83%
Imaging, Radiography	11654	54,104	51,483	51,733	0.5%	1.84%
Sonography	11671	13,564	16,914	25,720	52.1%	0.92%
Surgical Technology	11675	18,367	15,360	17,346	12.9%	0.62%
Nursing, Vocational	11810	23,223	23,119	24,724	6.9%	0.88%
Developmental Studies - Mathematics	11910	42,087	46,871	48,956	4.4%	1.75%
Mathematics	11920	74,675	65,770	67,195	2.2%	2.40%
Heating and Air Conditioning Technology	12250	14,306	17,530	20,271	15.6%	0.72%
Electrical and Electronics	12280	16,859	21,193	21,516	1.5%	0.77%
Instrumentation	12290		12,730	14,050	10.4%	0.50%
PHED, Fitness Center	12320	22,204	25,240	26,079	3.3%	0.93%
PHED, Physical Education	12350	31,151	24,602	24,568	-0.1%	0.88%
Criminal Justice - Academic Programs	12420	18,021	14,137	14,480	2.4%	0.52%
Criminal Justice - Law Enforcement Academy	12440	18,762	20,249	20,192	-0.3%	0.72%
Economics	12510	9,626	9,393	9,064	-3.5%	0.32%
Government / Political Science	12530	32,042	32,592	32,124	-1.4%	1.15%

**Galveston College  
Staff Benefit Summary  
Budget**

			Approved	Approved	Approved	%	%
Descriptions	Acct No.		FY 2020	FY 2021	FY 2022	Change	Budget
History / Geography	12550		29,029	30,014	30,452	1.5%	1.09%
Psychology	12570		38,025	38,992	39,085	0.2%	1.39%
Sociology	12590		10,117	10,651	11,615	9.1%	0.41%
Art	12610		34,551	33,763	34,525	2.3%	1.23%
Drama / Theater	12630		18,290	17,964	18,427	2.6%	0.66%
Music	12650		12,246	12,246	12,289	0.4%	0.44%
Health Care Management	14420		-	14,291	31,300	119.0%	1.12%
Nursing (Bachelors)	14430			14,291	11,926	-16.5%	0.43%
Accreditation	18892		1,600	0	0	0.0%	0.00%
Instructional\Faculty Professional Developmen	18895		6,446	6,494	6,654	2.5%	0.24%
CE / Workforce Training	19050		2,500	1,300	1,500	15.4%	0.05%
CE / Workforce Info Tech	19052		750	725	500	-31.0%	0.02%
CE / Workforce Health	19056		10,983	13,586	12,978	-4.5%	0.46%
<b>Total for Instructional</b>			<b>1,307,165</b>	<b>1,351,092</b>	<b>1,427,920</b>	<b>5.7%</b>	<b>50.91%</b>
<b>Academic Support</b>							
Vice President of Instruction	31010		69,313	55,794	56,842	1.9%	2.03%
Arts & Sciences Administration	31030		28,332	27,916	28,161	0.9%	1.00%
Technical & Professional Education Admin	31050		38,598	34,471	35,451	2.8%	1.26%
Adult & Continuing Education Administration	31055		66,441	59,287	52,777	-11.0%	1.88%
Distance Education Administration	31060		29,233	32,310	32,896	1.8%	1.17%
Grants Development	31080		16,693	12,471	12,714	1.9%	0.45%
Library & Learning Resources	32210		60,545	70,878	71,155	0.4%	2.54%
Media Services	32220		18,042	18,003	18,180	1.0%	0.65%
Student Success Center (Tutoring)	32230		20,139	20,249	18,572	-8.3%	0.66%
Testing Center	32240		12,008	12,099	12,877	6.4%	0.46%
<b>Total for Academic Support</b>			<b>359,344</b>	<b>343,478</b>	<b>339,625</b>	<b>-1.1%</b>	<b>12.11%</b>
<b>Student Services</b>							
Vice President of Student Services	41110		48,705	47,761	48,109	0.7%	1.72%
Admissions & Records	41120		108,128	112,727	114,102	1.2%	4.07%
Campus Security	41130		32,881	39,441	23,636	-40.1%	0.84%
Counseling	41140		130,967	127,673	130,274	2.0%	4.64%
Financial Aid	41150		81,222	81,382	84,897	4.3%	3.03%
Student Activities	41210		12,371	12,099	11,715	-3.2%	0.42%
<b>Total for Student Services</b>			<b>414,274</b>	<b>421,083</b>	<b>412,733</b>	<b>-2.0%</b>	<b>14.72%</b>

**Galveston College  
Staff Benefit Summary  
Budget**

Descriptions	Acct No.		Approved FY 2020	Approved FY 2021	Approved FY 2022	% Change	% Budget
<b>Institutional Support</b>							
President	51020		43,811	43,189	44,048	2.0%	1.57%
Vice President for Administration	51110		38,575	35,824	34,258	-4.4%	1.22%
Business Services	51120		150,194	136,723	139,108	1.7%	4.96%
Human Resources & Risk Management	51130		62,613	62,654	63,960	2.1%	2.28%
Purchasing	51150		12,452	12,538	12,784	2.0%	0.46%
Research and Planning	51410		26,232	29,335	29,971	2.2%	1.07%
Information Technology	51510		93,302	107,758	107,409	-0.3%	3.83%
Communications	51520		5,172	4,955	5,040	1.7%	0.18%
Director of Development	51610		62,666	34,273	38,245	11.6%	1.36%
Director of GC Foundation	51615		13,917	8,569	9,561	11.6%	0.34%
Public Affairs	51620		52,124	53,250	53,811	1.1%	1.92%
<b>Total for Institutional Support</b>			<b>561,058</b>	<b>529,068</b>	<b>538,195</b>	<b>1.7%</b>	<b>19.19%</b>
Staff Benefits - State Eligible	58810		-	0	0	N/A	0.00%
Staff Benefits - Non-State Eligible	58820		-	0	0	N/A	0.00%
Staff Benefits - Allowances	58830		43,715	26,498	44,486	67.9%	1.59%
<b>Total for Benefits</b>			<b>43,715</b>	<b>26,498</b>	<b>44,486</b>	<b>67.9%</b>	<b>1.59%</b>
<b>Physical Plant</b>							
Plant Administration	61010				19,287	N/A	0.69%
Building Maintenance	61020		11,256	7,498	7,498	0.0%	0.27%
Custodial Services	61030		14,996	14,996	14,996	0.0%	0.53%
<b>Total for Physical Plant</b>			<b>26,252</b>	<b>22,494</b>	<b>41,781</b>	<b>85.7%</b>	<b>1.49%</b>
<b>Total</b>			<b>2,712,308</b>	<b>2,693,713</b>	<b>2,804,740</b>	<b>4.1%</b>	<b>100.00%</b>

## GALVESTON COLLEGE CONSTRUCTION FUND

				Approved FY2020	Approved FY2021	Approved FY2022
<b>Seibel Student Housing Facility</b>						
71 - 09925 - 49911	Fund Balance Transfers - Seibel Funds			2,148,094	0	0
71 - 09925 - 49911	Fund Balance Transfers			2,000,000	0	0
	Total Revenue			4,148,094	0	0
71 - 09925 - 50840	Contingency			74,655	0	0
71 - 09925 - 50840	Contracted Services - IT (WIFI) Infrastructure			200,000	0	0
71 - 09925 - 50840	Contracted Services - Landscaping			100,000	0	0
71 - 09925 - 53250	Furniture and Equipment			300,000	0	0
71 - 09925 - 53810	Facilities Construction			3,273,439	0	0
71 - 09925 - 53820	Architectural and Engineering Fees			200,000	0	0
	Total Expenses			4,148,094	0	0
	Net Change			0	0	0
<b>Nursing and Health Science</b>						
71 - 09935 - 49911	Fund Balance Transfers			0	150,000	0
71 - 09935 - 49951	Bond Proceeds					30,000,000
	Total Revenue			0	150,000	30,000,000
71 - 09935 - 50840	Contingency - Owner			0	0	1,981,000
71 - 09935 - 53250	Furniture and Equipment			0	0	1,600,000
71 - 09935 - 53810	Facilities Construction (including Bldg, Parking, Landscape)			0	0	24,000,000
71 - 09935 - 53820	Architectural and Engineering Fees			0	150,000	2,419,000
	Total Expenses			0	150,000	30,000,000
	Net Change			0	0	0
<b>Facilities Maintenance</b>						
71 - 09991 - 49911	Fund Balance Transfers			385,000	0	1,125,000
	Total Revenue			385,000	0	1,125,000
71 - 61020 - 53810	Consstruction - Remodel Cheney Center/Food Services			350,000	0	0
71 - 61020 - 53820	Architectural and Engineering Fees			35,000	0	0
71 - 61020 - 53810	Construction - Softball Field			0	0	275,000
71 - 61020 - 53820	Architectural and Engineering Fees			0	0	0
71 - 61020 - 53810	Construction - Parking					250,000
71 - 61020 - 53820	Architectural and Engineering Fees					25,000
71 - 61040 - 53820	Construction - Landscaping					250,000
71 - 61040 - 53820	Architectural and Engineering Fees					25,000
71 - 09929 - 53710	Future Expansion - Land and Bldg Acquisition					300,000
	Total Expenses			385,000	0	1,125,000
	Net Change			0	0	0
	Total Transfer from Fund Balance			2,385,000	0	1,125,000

## GALVESTON COLLEGE CAPITAL PROJECTS

			Approved FY2020	Approved FY2021	Approved FY2022
<b>Capital Projects</b>					
72 - 09991	- 49911	Transfers from Fund 11 Ed & Gen	700,000	450,000	-
		Project Expenses	<u>700,000</u>	<u>450,000</u>	<u>-</u>
<b>Proposed Projects</b>			2019-2020	2020-2021	2021-2022
<b><u>Development</u></b>					
72 - 51610	- 51510	Professional Services (Capital Campaign Consultant)	420,000	-	-
72 - 51610	- 50840	Contingency (for Capital Campaign)	35,000	-	-
<b><u>IT and Media Requests</u></b>					
72 - 51030	- 50840	Contingency COVID-19		200,000	-
72 - 51520	- 53110	Equip- Non-Cap (Telephone Sys Upgrades)		39,400	-
72 - 51510	- 53130	Equip-Capitalized Replace IT Backup System		141,000	-
72 - 51510	- 51210	Contracted Services - Replace Bus Objects with Informer		45,030	-
72 - 51510	- 53130	Equip-Capitalized - IT Refresh	135,000		-
72 - 32220	- 53210	Media - Equip Capitalized	63,000	24,570	-
<b><u>Instructional Equipment Requests</u></b>					
72 - 12280	- 53210	Instrumentation Equip - Capitalized	47,000	-	-
<b>Total Expense - Proposed Projects</b>			<u><u>700,000</u></u>	<u><u>450,000</u></u>	<u><u>-</u></u>

# GALVESTON COLLEGE BOND REVENUE FUND

ACCOUNT	DESCRIPTION	Approved FY2015	Approved FY2022	Tentative FY2023
<b>Bond Revenue Fund - Revenue</b>				
51 - 08993 - 46161	Interest Income			
51 - 09991 - 49911	Transfers from Education and General	1,646,436	1,200,000	1,800,000
51 - 09991 - 49914	Transfers from Auxiliary			
51 - 09991 - 4xxxx	Bond Proceeds		31,800,000	
	Total Bond Revenue	1,646,436	33,000,000	1,800,000
	<b>TOTAL REVENUE</b>	<b>1,646,436</b>	<b>33,000,000</b>	<b>1,800,000</b>
<b>Bond Revenue Fund - Expense</b>				
51 - 09991 - 59952	Transfers to Bond Interest and Sinking	718,600	900,000	1,800,000
51 - 09991 - 59953	Transfers to Bond Reserve	927,836	1,800,000	
51 - 09991 - 59953	Transfers to Construction		30,000,000	
51 - XXXXXX - 51510	Professional Services		300,000	
	Total Bond Expense	1,646,436	33,000,000	1,800,000
	<b>TOTAL EXPENSES</b>	<b>1,646,436</b>	<b>33,000,000</b>	<b>1,800,000</b>
	<b>NET CHANGE TO FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

# GALVESTON COLLEGE BOND RESERVE FUND

ACCOUNT	DESCRIPTION	Approved FY2015	Approved FY2022	Tentative FY2023
<b>Bond Interest and Sinking Revenue</b>				
52 - 08994 - 46161	Interest Income			
52 - 09991 - 49951	Transfers from the Bond Revenue Fund	718,600.00	900,000.00	1,800,000.00
	Total Interest and Sinking Revenue	718,600.00	900,000.00	1,800,000.00
<b>TOTAL REVENUE</b>		<b>718,600.00</b>	<b>900,000.00</b>	<b>1,800,000.00</b>
<b>Bond Interest and Sinking Expense</b>				
52 - 08994 - 51510	Professional Services	1,000.00	1,000.00	2,000.00
52 - 08994 - 53910	Bond Redemption / Principal	690,000.00	439,000.00	940,075.00
52 - 08994 - 53920	Bond Redemption / Interest	27,600.00	460,000.00	857,925.00
52 - 08994 - 53930	Bond Redemption / Fees			
52 - 08994 - 59951	Transfer to Bond Revenue			
<b>TOTAL EXPENSES</b>		<b>718,600.00</b>	<b>900,000.00</b>	<b>1,800,000.00</b>
<b>NET CHANGE TO FUND BALANCE</b>		-	-	-

# GALVESTON COLLEGE BOND RESERVE FUND

ACCOUNT	DESCRIPTION	Approved FY2015	Approved FY2022	Proposed FY2023
<b>Bond Reserve Fund - Revenue</b>				
53 - 08995 - 46161	Interest Earned			
53 - 09991 - 49951	Transfers from Bond Revenue	927,836.00	1,800,000.00	
53 - 09991 - 49952	Transfers from Bond Interest and Sinking			
	Total Bond Reserve - Revenue	927,836.00	1,800,000.00	0.00
	<b>TOTAL REVENUE</b>	<b>927,836.00</b>	<b>1,800,000.00</b>	<b>0.00</b>
<b>Bond Reserve - Expense</b>				
53 - 09991 - 49911	Transfers to Education and General	445,934.65	0.00	0.00
53 - 09991 - 49914	Transfers to Auxiliary	481,901.35	0.00	0.00
	Total Bond Reserve - Expense	927,836.00	0.00	0.00
	<b>NET CHANGE TO FUND BALANCE</b>	<b>0.00</b>	<b>1,800,000.00</b>	<b>0.00</b>

Consider Adoption of Budget for Fiscal Year 2021-22

Following the public hearing on the proposed budget, the Board of Regents will consider adopting the budget for fiscal year 2021-22.

Consider Adoption of Resolution Levying 2021 Property Tax Rate for  
Maintenance and Operations of the Galveston Community College District

The Board will consider the adoption of the following resolution that provides for the levying of a property tax rate of \$0.146188 per \$100 of taxable property value for the 2021 tax year.

**RESOLUTION LEVYING 2021 PROPERTY TAX RATE  
FOR MAINTENANCE AND OPERATIONS  
OF THE GALVESTON COMMUNITY COLLEGE DISTRICT**

On August 18, 2021, the Board of Regents of the Galveston Community College District adopted a budget for fiscal year 2021-22. The Board has calculated the property tax rate necessary to provide the funds budgeted and required for maintenance and operations of the College District for the fiscal year 2021-22 and is of the opinion that a tax rate of \$0.146188 per \$100 taxable value will be adequate. This tax rate is 8.17 percent less than the previous year's tax rate of \$0.159188 per \$100 taxable value. The no-new-revenue tax rate (formerly the effective tax rate) has been calculated to be \$0.135013 per \$100 taxable value. The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the College District from the same properties in both the 2020 tax year and the 2021 tax year.

As required by and in accordance to the laws of the state of Texas, one public hearing was held prior to this Special Meeting regarding the 2021 proposed tax rate of \$0.146188 per \$100 taxable value.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.69 PERCENT ABOVE THE NO-NEW-REVENUE MAINTENANCE AND OPERATIONS RATE AND WILL DECREASE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$13.00.**

The Board of Regents of the Galveston Community College District hereby levies a property tax rate of \$0.146188 per \$100 taxable value on all taxable property situated within the College District for the 2021 tax year, subject to the exemptions previously approved by the Board of Regents. The tax revenue generated will provide for the maintenance and operations of the College District.

PASSED AND ADOPTED this 18<sup>th</sup> day of August, 2021.

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Karen F. Flowers  
Chairperson, Board of Regents  
Galveston Community College District

ATTEST:

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Michael B. Hughes  
Secretary, Board of Regents  
Galveston Community College District