

School District of River Falls
2022 Annual Electors Meeting

Monday, September 19, 2022 - 6:00 PM

River Falls High School Auditorium

818 Cemetery Road

River Falls, WI 54022

Educational Program Committee members: Alan Tuchtenhagen (Chair), Lindsey Curtis, & Cindy Holbrook

Agendas can be viewed at <https://www.rfsd.k12.wi.us/district/school-board.cfm> or at

<https://meetings.boardbook.org/Public/Organization/1447>

1. **CALL TO ORDER - 6:00 p.m. in the River Falls High School Auditorium**
2. **INTRODUCTIONS**
3. **ELECTION OF A CHAIR FOR THE ANNUAL MEETING**
4. **PRESENTATION OF ANNUAL MEETING AGENDA** **2**
5. **APPOINTMENT OF A PARLIAMENTARIAN FOR THE ANNUAL MEETING**
6. **APPOINTMENT OF A CLERK FOR THE ANNUAL MEETING (IF SCHOOL DISTRICT CLERK IS NOT PRESENT)** **4**
7. **STATE OF THE DISTRICT - SUPERINTENDENT JAMIE BENSON**
Description: Presentation Link
8. **PRESENTATION OF THE 2022-2023 SCHOOL YEAR BUDGET AND BUDGET HEARING** **6**
9. **NEW BUSINESS** **15**
 - A. Approval of salaries of school board members for the election year (all members currently receive \$3,200 annually with the exception of the president, clerk and treasurer who receive \$3,600 annually).
 - B. Approve Resolution to set the tax levy for 2022-2023.
 - C. Other matters as authorized by Wis.Stat.sec.120.20, if any.
10. **ADJOURNMENT**



SCHOOL DISTRICT OF RIVER FALLS

2022 ANNUAL MEETING AGENDA

Monday, September 19, 2022, 6 O'Clock p.m.
River Falls High School Auditorium
818 Cemetery Road

- 1. CALL TO ORDER - 6:00 PM IN THE RIVER FALLS HIGH SCHOOL AUDITORIUM**
- 2. INTRODUCTIONS**
- 3. ELECTION OF A CHAIR FOR THE ANNUAL MEETING**
- 4. PRESENTATION OF ANNUAL MEETING AGENDA**
- 5. APPOINTMENT OF A PARLIAMENTARIAN FOR THE ANNUAL MEETING**
- 6. APPOINTMENT OF A CLERK FOR THE ANNUAL MEETING (IF SCHOOL DISTRICT CLERK IS NOT PRESENT)**
- 7. STATE OF THE DISTRICT - SUPERINTENDENT JAMIE BENSON**
- 8. PRESENTATION OF THE 2022-2023 SCHOOL YEAR BUDGET**
- 9. NEW BUSINESS**
 - A. Approval of salaries of school board members for the election year (all members currently receive \$3,200 annually with the exception of the president, clerk, and treasurer who receive \$3,600 annually).
 - B. Approve Resolution to set the tax levy for 2022-2023.
 - C. Other matters as authorized by Wis.Stat.sec.120.20, if any.
- 10. ADJOURNMENT**



WISCONSIN STATUTES

- 120.10 Powers of annual meeting.** The annual meeting of a common or union high school district may:
- (1) CHAIRPERSON AND CLERK.** Elect a chairperson and, in the absence of the school district clerk, elect a person to act as the clerk of the meeting.
 - (2) ADJOURNMENT.** Adjourn from time to time.
 - (3) SALARIES OF SCHOOL BOARD MEMBERS.** Vote annual salaries for school board members or an amount for each school board meeting the member actually attends.
 - (4) REIMBURSEMENT OF SCHOOL BOARD MEMBERS.** Authorize the payment of actual and necessary expenses of a school board member when traveling in the performance of duties and the reimbursement of a school board member for actual loss of earnings when duties require the school board member to be absent from regular employment.
 - (5) BUILDING SITES.** Designate sites for school district buildings and provide for the erection of suitable buildings or for the lease of suitable buildings for a period not exceeding 20 years with annual rentals fixed by the lease.
 - (5m) REAL ESTATE.** Authorize the school board to acquire, by purchase or condemnation under ch. [32](#), real estate and structures and facilities appurtenant to such real estate necessary for school district purposes.
 - (6) TAX FOR SITES, BUILDINGS AND MAINTENANCE.** Vote a tax to purchase or lease suitable sites for school buildings, to build, rent, lease or purchase and furnish, equip and maintain school district buildings. The tax may be spread over as many years as are required to pay any obligations approved or authorized at the annual meeting including rental payments due in future years under an authorized lease.
 - (7) TAX FOR TRANSPORTATION VEHICLES.** Vote a tax to purchase, operate and maintain transportation vehicles and to purchase liability insurance for such vehicles, and to finance contracts for the use and services of such vehicles.
 - (8) TAX FOR OPERATION.** Vote a tax for the operation of the schools of the school district.
 - (9) TAX FOR DEBTS.** Vote a tax necessary to discharge any debts or liabilities of the school district.
 - (10) SCHOOL DEBT SERVICE FUND.** Vote a tax to create a fund for the purpose of paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this subsection shall be deposited by the school district treasurer in a segregated fund. Such money shall not be used for any other purpose, except as provided by s. [67.11 \(1\)](#), or be transferred to any other fund except by authorization by a two-thirds majority vote of the total number of electors of the school district.
 - (10m) SCHOOL CAPITAL EXPANSION FUND.** Vote a tax to create a fund for the purpose of financing all current and future capital expenditures related to buildings and sites. All money raised through taxation or otherwise collected pursuant to this subsection shall be deposited by the school district treasurer in a segregated fund. Such money shall not be used for any other purpose or be transferred to any other fund except by authorization by a majority vote of the electors present at a subsequent annual meeting and only if notice that the issue would be on the agenda was included in the notice of the subsequent annual meeting under s. [120.08 \(1\) \(c\)](#).
 - (11) TAX FOR RECREATION AUTHORITY.** Vote a tax for the purposes specified in s. [66.0123](#).
 - (14) LEGAL PROCEEDINGS.** Direct and provide for the prosecution or defense of any action or proceedings in which the school district is interested.
 - (15) TEXTBOOKS.** Authorize the school board to furnish textbooks under conditions prescribed by the annual meeting or by the school board. The authorization shall continue in effect until revoked by a subsequent annual meeting.
 - (16) SCHOOL LUNCHES.** Direct the school board to furnish school lunches to the pupils of the school district and appropriate funds for that purpose.
 - (19) CONSOLIDATION OF HIGH SCHOOLS.** In a union high school district, vote to consolidate schools or to discontinue a school where more than one high school is operated by the school district.

REPORT OF ANNUAL SCHOOL DISTRICT MEETING

September 20, 2021

River Falls, Wisconsin
Seven O'Clock P.M.

The Annual Meeting of the School District of River Falls was called to order in the River Falls High School Media Center, 818 Cemetery Road, by Board President Stacy Johnson Myers on Monday, September 20, 2021, at 7:00 p.m. Johnson Myers welcomed all to this year's meeting.

Election of a Chairman

Rollie Janetski placed the name of Elaine Baumann in nomination for chairperson of the Annual Meeting. No other nominations were made. Baumann was affirmed as chairperson of the 2021 Annual Meeting.

Appointment of Parliamentarian/Clerk

Attorney Doug Witte was appointed parliamentarian by Chairperson Baumann and Alan Tuchenhagen was appointed as clerk for the Annual Meeting.

State of the District

Baumann called on Superintendent Jamie Benson to provide an update on the State of the District. Benson's presentation highlighted the district's current priorities to provide social & emotional support for students and staff; increasing connectedness of traditionally marginalized students; and addressing the achievement gap by focusing on growth. Benson shared the commitments that the school district is adhering to during the 2021-2022 school year. These commitments include the focusing on student engagement, facility planning, the school forest, and applying the lessons learned from COVID over the last couple of years. Benson ended by thanking the community for its continual support for the District and investment in our kids.

Presentation of the 2021-2022 School Year Budget

Director of Finance and Facilities Chad Smurawa shared information on the 2021-2022 school year budget included in the agenda packet beginning with the District's long record of solid financial performance. Smurawa spoke about the MIL rate which is solidly at the bottom; the value that we are providing is quite high. The fund balance which is a measure of the level of funds the district keeps on hand to avoid long term borrowing and our revenue per pupil which is slightly below average than in other local districts. Smurawa shared that we have the second highest bond rating that is possible.

The projected revenue receipts and anticipated expenditures for the 2021-22 budget are as follows:

	<u>Revenue</u>	<u>Expenditures</u>
General Fund (Fund 10)	\$40,836,839	\$40,836,839
Special Projects Funds (Fund 21, 23, 29)	\$173,879	\$260,676
Special Education Fund (Fund 27)	\$5,917,091	\$5,917,091
Debt Service Fund (Fund 38, 39)	\$5,883,579	\$5,953,305
Capital Projects Fund (Funds 41,46, 48, 49)		\$4,000
Food Service Fund (Fund 50)	\$1,600,000	\$1,510,000
Community Service Fund (Fund 80)	\$890,000	\$890,000

NEW BUSINESS

Board Salaries

Chairperson Baumann presented the resolution to approve Board salaries. Mike Davis moved, seconded by Rolly Janetski to approve the salaries at \$3,200 for members and \$3,600 annually for president, clerk, and treasurer for the 2021-2022 election year. Motion carried on a unanimous vote.

School Levy Resolution

Chairperson Baumann asked for a motion to set the proposed tax levy for 2021-2022 as presented in the agenda. Mike Thompson moved, seconded by Todd Schultz, to adopt the following resolution: BE IT RESOLVED that there be and hereby is levied upon the taxable property of the district for the purpose of defraying the expenses of the district for the school year ending June 30, 2022, a tax in the sum of \$20,536,040.00. The motion carried a unanimous vote.

Adjournment

Chairperson Baumann declared the 2021 Annual Meeting adjourned at 7:31 p.m.

Alan Tuchtenhagen, Clerk
River Falls Board of Education



PRESENTATION OF THE 2022-2023 SCHOOL YEAR BUDGET

STRONG FINANCIAL PERFORMANCE

School District of River Falls has a long record of solid financial performance:



Low Property Tax Mil Rate



High 'AA' Standard & Poor Rating



Reasonable Fund Balance



Reasonable Per Pupil Spending

MIL RATE



Mil Rate

Prescott	\$10.22
Hudson	\$9.93
New Richmond	\$8.14
Ellsworth	\$8.07
River Falls	\$7.87
Baldwin-Woodville	\$7.11



FUND BALANCE

New Richmond	19%
Ellsworth	24%
River Falls	26%
Prescott	31%
Hudson	41%



Just Right!

REVENUE / PUPIL

Hudson	\$11,873
Prescott	\$10,749
Average	\$10,530
River Falls	\$10,017
Ellsworth	\$10,012
New Richmond	\$10,000



WHAT OTHERS ARE SAYING:

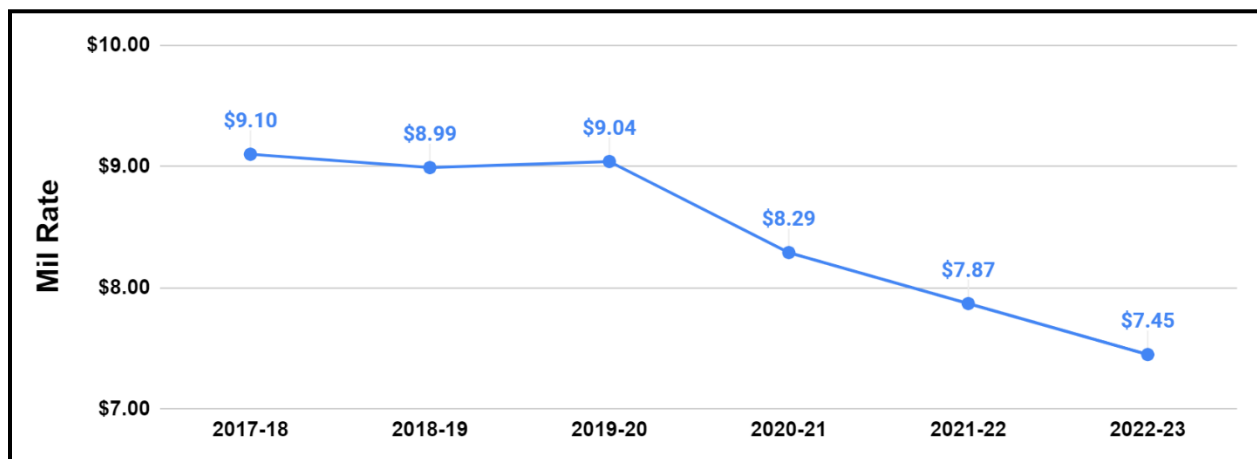
School District of River Falls

Recognized by the global finance rating agency **Standard & Poor's** as having among the highest bond ratings in Wisconsin!



SET 2022-23 LEVY

\$20,376,904





2022-2023

Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	10,367,277.85	11,696,583.70	12,546,023.68
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	403,470.61	177,286.19	0.00
Ending Fund Balance, Committed (Acct. 937 000)	3,961,954.00	3,961,954.00	3,961,954.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	7,331,159.09	8,406,783.49	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	11,696,583.70	12,546,023.68	12,546,023.68
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	14,447,948.46	14,394,122.90	13,158,061.00
240 Payments for Services	2,190.20	17,071.50	17,072.00
260 Non-Capital Sales	0.00	3,932.62	1,000.00
270 School Activity Income	0.00	47,263.00	50,000.00
280 Interest on Investments	3,924.44	24,125.59	30,000.00
290 Other Revenue, Local Sources	173,339.26	263,784.19	263,500.00
Subtotal Local Sources	14,627,402.36	14,750,299.80	13,519,633.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	1,422,921.80	1,615,789.96	1,647,329.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,422,921.80	1,615,789.96	1,647,329.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	3,642.50	3,424.50	3,501.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	4,999.86	0.00	0.00
Subtotal Intermediate Sources	8,642.36	3,424.50	3,501.00
State Sources			
610 State Aid -- Categorical	244,139.55	249,356.79	254,301.00



BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
620 State Aid -- General	19,245,146.00	19,542,455.00	20,744,873.00
630 DPI Special Project Grants	67,446.73	82,147.38	77,581.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	47,981.90	41,445.75	41,446.00
690 Other Revenue	2,771,093.77	2,827,662.33	2,831,252.00
Subtotal State Sources	22,375,807.95	22,743,067.25	23,949,453.00
Federal Sources			
710 Federal Aid - Categorical	23,498.73	18,118.00	17,419.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	632,407.63	969,443.14	1,404,273.00
750 IASA Grants	189,234.92	253,377.00	235,000.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	86,463.34	623,371.01	100,000.00
790 Other Federal Revenue - Direct	0.00	349,446.67	0.00
Subtotal Federal Sources	931,604.62	2,213,755.82	1,756,692.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	50,209.89	1,538.50	1,000.00
870 Long-Term Obligations	458,246.85	0.00	0.00
Subtotal Other Financing Sources	508,456.74	1,538.50	1,000.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	297,747.42	185,168.60	120,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	7,730.47	4,644.76	4,614.00
Subtotal Other Revenues	305,477.89	189,813.36	124,614.00
TOTAL REVENUES & OTHER FINANCING SOURCES	40,180,313.72	41,517,689.19	41,002,222.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	6,845,727.55	6,532,293.30	6,728,262.10
120 000 Regular Curriculum	10,029,362.06	10,805,458.44	11,129,622.19
130 000 Vocational Curriculum	724,824.67	983,983.12	1,013,502.61
140 000 Physical Curriculum	872,011.38	894,154.82	920,979.46
160 000 Co-Curricular Activities	621,422.43	637,187.88	656,303.52
170 000 Other Special Needs	249,427.40	289,341.23	298,021.47
Subtotal Instruction	19,342,775.49	20,142,418.79	20,746,691.35
Support Sources			
210 000 Pupil Services	1,121,723.20	1,151,499.11	1,186,044.08
220 000 Instructional Staff Services	1,402,010.11	1,568,507.11	1,300,562.32
230 000 General Administration	1,011,808.95	1,062,158.47	1,094,023.22
240 000 School Building Administration	2,486,902.66	2,567,741.26	2,644,773.50



BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
250 000 Business Administration	7,470,693.27	7,938,763.14	7,876,926.03
260 000 Central Services	93,275.98	113,904.82	117,321.96
270 000 Insurance & Judgments	358,067.10	635,697.99	364,768.93
280 000 Debt Services	253,676.30	232,609.90	239,588.20
290 000 Other Support Services	272,608.66	276,140.30	284,424.51
Subtotal Support Sources	14,470,766.23	15,547,022.10	15,108,432.76
Non-Program Transactions			
410 000 Inter-fund Transfers	3,699,357.22	3,554,128.16	3,679,902.50
430 000 Instructional Service Payments	1,306,861.24	1,403,873.00	1,445,989.19
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	31,247.69	20,807.16	21,206.19
Subtotal Non-Program Transactions	5,037,466.15	4,978,808.32	5,147,097.88
TOTAL EXPENDITURES & OTHER FINANCING USES	38,851,007.87	40,668,249.21	41,002,222.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	274,319.63	187,522.49	358,455.65
900 000 Ending Fund Balance	187,522.49	358,455.65	350,455.65
REVENUES & OTHER FINANCING SOURCES	173,879.41	548,210.29	355,000.00
100 000 Instruction	227,581.05	364,186.62	350,000.00
200 000 Support Services	30,395.50	7,916.15	8,000.00
400 000 Non-Program Transactions	2,700.00	5,174.36	5,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	260,676.55	377,277.13	363,000.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	3,434,194.92	3,554,060.16	3,679,902.50
Local Sources			
240 Payments for Services	39,975.00	41,169.03	42,404.10
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	603.27	0.00	0.00
Subtotal Local Sources	40,578.27	41,169.03	42,404.10
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	74,432.79	121,597.89	125,245.83
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	74,432.79	121,597.89	125,245.83
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00



SPECIAL EDUCATION FUND (FUND 27)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	1,288,423.00	1,460,106.00	1,559,656.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	12,000.00	20,587.74	21,000.00
Subtotal State Sources	1,300,423.00	1,480,693.74	1,580,656.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	699,996.69	707,722.48	719,994.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	98,047.83	112,259.03	110,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	798,044.52	819,981.51	829,994.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,647,673.50	6,017,502.33	6,258,202.43
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	4,377,533.50	4,668,268.32	4,854,999.05
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00



SPECIAL EDUCATION FUND (FUND 27)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Subtotal Instruction	4,377,533.50	4,668,268.32	4,854,999.05
Support Sources			
210 000 Pupil Services	773,502.25	856,594.50	890,858.28
220 000 Instructional Staff Services	288,937.14	289,587.24	301,170.73
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	123,082.68	155,250.31	161,460.32
260 000 Central Services	0.00	0.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	1,185,522.07	1,301,432.05	1,353,489.33
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	79,585.33	42,181.77	43,869.04
490 000 Other Non-Program Transactions	5,032.60	5,620.19	5,845.00
Subtotal Non-Program Transactions	84,617.93	47,801.96	49,714.04
TOTAL EXPENDITURES & OTHER FINANCING USES	5,647,673.50	6,017,502.33	6,258,202.42

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	1,959,153.43	1,370,969.59	1,305,147.59
900 000 ENDING FUND BALANCES	1,370,969.59	1,305,147.59	2,230,697.59
TOTAL REVENUES & OTHER FINANCING SOURCES	20,346,092.39	5,887,483.00	7,014,405.00
281 000 Long-Term Capital Debt	6,315,597.18	5,953,305.00	6,088,855.00
282 000 Refinancing	14,618,679.05	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	20,934,276.23	5,953,305.00	6,088,855.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	5,707,947.27	652,285.25	656,004.00
900 000 Ending Fund Balance	652,285.25	656,004.00	661,004.00
TOTAL REVENUES & OTHER FINANCING SOURCES	279,361.27	3,718.75	5,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	5,335,023.29	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	5,335,023.29	0.00	0.00



FOOD SERVICE FUND (FUND 50)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	136,221.60	127,557.81	721,332.83
900 000 ENDING FUND BALANCE	127,557.81	721,332.83	820,900.83
TOTAL REVENUES & OTHER FINANCING SOURCES	1,463,421.68	2,651,743.36	2,145,000.00
200 000 Support Services	1,472,085.47	2,057,968.34	2,045,432.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,472,085.47	2,057,968.34	2,045,432.00

COMMUNITY SERVICE FUND (FUND 80)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	251,245.09	122,229.97	135,990.96
900 000 ENDING FUND BALANCE	122,229.97	135,990.96	202,954.77
TOTAL REVENUES & OTHER FINANCING SOURCES	512,770.13	956,027.58	1,100,000.00
200 000 Support Services	15,242.83	48,597.33	50,000.00
300 000 Community Services	626,542.42	893,669.26	983,036.19
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	641,785.25	942,266.59	1,033,036.19

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.



SCHOOL DISTRICT OF RIVER FALLS

2022 ANNUAL MEETING

Monday, September 19, 2022, 6 O’Clock p.m.
River Falls High School Auditorium
818 Cemetery Road

MOTION TO APPROVE BOARD SALARIES

Move to set Board members’ annual salaries at \$_____ per Board member with the president, clerk and treasurer salaries at \$_____ for the 2022-2023 election year.

Motion made by: _____

Seconded by: _____

RESOLUTION TO SET THE TAX LEVY FOR 2022-23

BE IT RESOLVED that there be and hereby is levied upon the taxable property of the district for the purpose of defraying the expenses of the district for the school year ending June 30, 2023, a tax in the sum of \$20,376,904.

Motion made by: _____

Seconded by: _____