

School District of River Falls
Finance and Facilities Committee meeting

Monday, December 13, 2021 - 5:45 PM
District Office, 852 E Division Street, River Falls, Wisconsin 54022

Agendas can be viewed at <https://www.rfsd.k12.wi.us/district/school-board.cfm> or at <https://meetings.boardbook.org/Public/Organization/1447>

1. **CALL TO ORDER - 5:45 p.m. at the District Office Conference Room**

2. **MANNER OF PUBLIC NOTIFICATION OF MEETING**

3. **HEARING OF VISITORS OR DELEGATIONS**

4. **Review 2022-24 Budget Projection**

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Description: Chad Smurawa will provide a 3-Year District Budget Overview with the most current state and federal aid information that is available. The intent is to provide context as 2022-23 budget parameters are set.

Recommended Action: None, informational only.

5. **Update on the Construction Manager at Risk and Architect agreements**

Description: Chad Smurawa is working with our attorney at Weld Riley to formalize the contract language with LHB (new district architect/engineer) and Kraus Anderson (Construction Manager at Risk). This process is likely to last a few weeks as specific legal contract language is adjusted and negotiated between the parties.

Recommended Action: None, informational only.

6. **Update on the Renaissance Charter Academy relocation**

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Description: Short Term Relocation Update:

Administration conducted a walk-thru of two properties in River Falls with Ross & Associates the week of November 29. Ross is working to develop budgets for each of the two options. LHB engineers are engaged to assist in the next steps in the process.

Long Term Relocation Update:

Administration received the majority 'Due Diligence' information related to the two sites under consideration. The final report is expected by the December F&F meeting. Kraus Anderson and LHB are working with the district to conduct additional due diligence and site planning. The most current information will be shared at the meeting.

Recommended Action: None, informational only.

7. **Proposed/suggested items for the next regular and future Board meeting agenda(s)**

Description: As always, Board members will be given the opportunity to suggest items for future Board member agendas.

Recommended Action: As needed.

8. **Schedule next Board/Committee meetings**

Description: Upcoming committee meeting dates, times, and locations will be reviewed.

Recommended Action: Set the meeting schedule as follows:

Finance and Facilities Committee meeting, Monday, January 17, 2021, 5:45 p.m.

The meeting will be held in the District Office Conference room.

9. **ADJOURN**

2021-23 Bienium Budget Cycle Revenue & Expense Forecast

2021-23 Budget Cycle Revenue Forecast				
ESSER II	Round 1:	\$682,620	Round 2:	\$602,114
ESSER III	Round 1:	\$1,533,068	Round 2:	\$1,143,000 *
\$125 Pupil Aid	Year 1:	\$422,500	Year 2:	-
November '21 Pupil Aid	Year 1:	\$? *	Year 2:	-
Special Ed Aid	Year 1:	\$80,000	Year 2:	\$80,000
Enrollment 'Bounce Back'	Year 1:	\$180,000	Year 2:	\$180,000
22-23 New Students (+10,+35,-4)	Year 1:	-	Year 2:	\$40,000 *
Unallocated Previous Yr \$	Year 1:	\$454,000	Year 2:	\$454,000
Federal Fd27 COVID Aid	Year 1:	\$78,000	Year 2:	-
23-24 Enrollment Growth			Year 3:	\$520,000
* Anticipated		Forecast Range:	\$5,950,000	

	2021-22	2022-23	2023-24
	\$891,381	\$393,353	
	\$452,025	\$1,609,553	\$614,490
		\$422,500	
	\$80,000	\$80,000	\$80,000
	\$180,000	\$180,000	\$180,000
	\$0	\$40,000	\$40,000
	\$454,000	\$454,000	\$454,000
		\$78,000	
			\$520,000
Revenue:	\$2,057,406	\$3,257,406	\$1,888,490
21-22 New Exp	\$2,057,406	\$2,057,406	\$2,057,406
22-23 New Exp		\$1,200,000	\$1,200,000
23-24 New Exp			\$1,200,000
Spent \$	\$2,057,406	\$3,257,406	\$4,457,406
Cumulative \$ Spent:	\$2,057,406	\$5,314,812	\$9,772,218

Total	
\$1,284,734	Matches Grant Award
\$2,676,068	Matches 11/15/21 Assumption of Award
\$422,500	Matches
\$0	No Available Data to make assumption
\$240,000	Matches Actual 29.79% Aid Rate
\$540,000	Based on Actual Enrollment
\$80,000	Based on Projected Enrollment of +10,+35=4
\$1,362,000	Actual Budget
\$78,000	Projected Aid - More Research Needed
\$520,000	Based on Projected Enrollment of +10,+35=52
<u>\$7,203,302</u>	

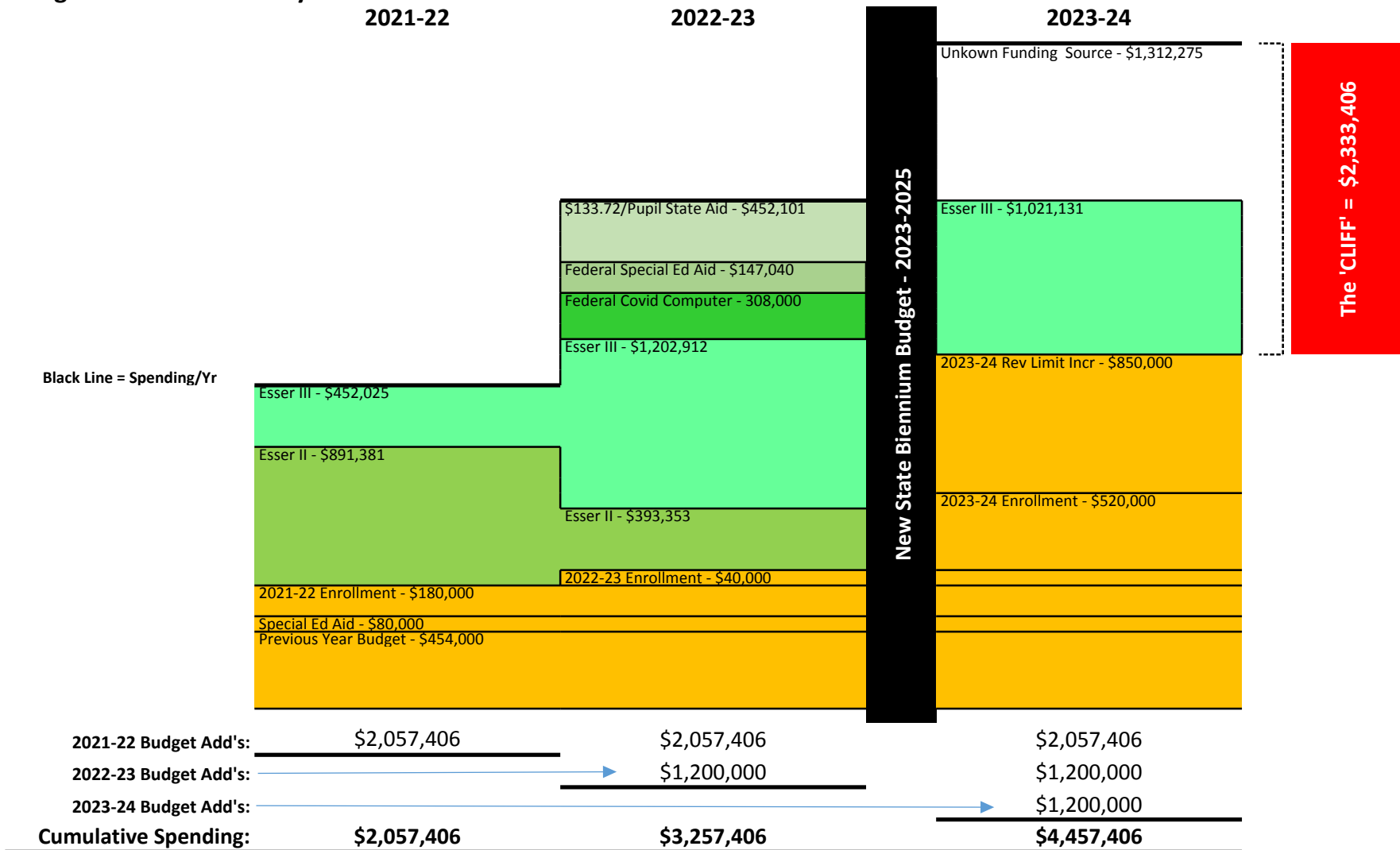
\$6,172,218
\$2,400,000
\$1,200,000
\$9,772,218
\$9,772,218

School District of River Falls Budget Forecast Summary

	2021-22	2022-23	2023-24	Total
Esser II	\$891,381	\$393,353		\$1,284,734
Esser III	\$452,025	\$1,609,553	\$614,490	\$2,676,068
State \$125 Pupil Aid		\$422,500		\$422,500
State Mystery Aid				\$0
Special Ed Aid	\$80,000	\$80,000	\$80,000	\$240,000
21-22 Enrollment	\$180,000	\$180,000	\$180,000	\$540,000
22-23 Enrollment		\$40,000	\$40,000	\$80,000
23-24 Enrollment			\$520,000	\$520,000
Prior Year Budget	\$454,000	\$454,000	\$454,000	\$1,362,000
Special Ed COVID Aid		\$78,000		\$78,000
23-24 Revenue Limit			\$850,000	\$850,000
Revenue:	\$2,057,406	\$3,257,406	\$2,738,490	\$8,053,302
21-22 Expended	\$2,057,406	\$2,057,406	\$2,057,406	\$6,172,218
22-23 Expended		\$1,200,000	\$1,200,000	\$2,400,000
23-24 Expended			\$1,200,000	\$1,200,000
Spent \$	\$2,057,406	\$3,257,406	\$4,457,406	\$9,772,218
Cumulative \$ Spent:	\$2,057,406	\$5,314,812	\$9,772,218	-\$1,718,916

Matches Grant Award
 Matches 11/15/21 Assumption of Award
 Matches Award
 No Available Data to make assumption
 Matches Actual 29.79% Aid Rate
 Based on Actual Enrollment
 Based on Projected Enrollment of +10,+35=4
 Assume \$250 Pupil Revenue Limit Increase
 Actual Budget
 Projected Aid - More Research Needed w/Jackie
 Based on Projected Enrollment of +10,+35=52

**School District of River Falls
Budget Forecast Summary**



Assumptions

Esser II:	\$1,284,734	Final
Esser III:	\$2,676,068	Assumption - Final # Soon
22-23 Enrollment:	\$40,000	Assumption
23-24 Enrollment:	\$520,000	Assumption
\$133.72/Pupil State Aid:	\$452,101	Final #
2023-24 Rev Limit:	\$850,000	\$250/pupil Revenue Limit Increase

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	Expense / Sq		
	Ft	Sq Ft	Total
Rent	\$16.50	10,446	\$172,351
CAM	\$1.37	10,446	\$14,339
Property Tax	\$2.84	10,446	\$29,665
Water/Sewer	\$0.34	10,446	\$3,557
Natural Gas	\$0.32	10,446	\$3,306
Electric	\$2.79	10,446	\$29,181
Custodial			District
Annual Lease Expense			\$252,399

5 Year Lease Expense	\$1,340,021
Remodelling* Ross #, 10% Contingency	\$226,750

Total 5 Year Budget \$1,566,770

St Croix Innovation

	Expense / Sq		
	Ft	Sq Ft	Total
Rent	\$8.00	7,000	\$56,000
CAM	\$4.50	7,000	\$31,500
Property Tax	\$0.00	7,000	\$0
Water/Sewer	\$0.00	7,000	\$0
Natural Gas	\$0.00	7,000	\$0
Electric	\$0.00	7,000	\$0
Custodial			District
Annual Lease Expense			\$87,500

5 Year Lease Expense	\$437,500
Remodeling * Ross #, 10% Contingency	\$713,730

Total 5 Year Budget \$1,151,230