



**MINOOKA COMMUNITY HIGH SCHOOL DISTRICT #111
BUDGET HEARING
WEDNESDAY, MAY 15, 2024, 6:00 PM**

The Budget Hearing will be held at the
Central Campus Library
301 South Wabena Avenue
Minooka, Illinois 60447

In order to make a public comment, please sign up 5 minutes prior to Roll Call. The public comment portion of the meeting will be in accordance with Policy 2:230. Please review said policy prior to the Board of Education Meeting. To view the meeting via YouTube, click [here](#).

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Public Comments** - (Per Board Policy 2:230, comments shall be limited to 5 minutes.)
4. **Discussion Items**
 - A. FY 24 Amended Budget 2
5. **Adjourn**

FY 24 Amended Budget Hearing May 15, 2024

REVENUE

	Original Revenue Budget	Amended Revenue Budget	Change	Rationale
Education	\$ 45,752,766	\$ 45,599,265	\$ (153,501)	Will County Tax Abatement Agreements, CPPRT
Activity	\$ 953,300	\$ 844,532	\$ (108,768)	Flow-thru
Operations	\$ 5,668,775	\$ 5,508,628	\$ (160,147)	Will County Tax Abatement Agreements, CPPRT
Debt	\$ 8,776,628	\$ 8,753,898	\$ (22,730)	Adjustments in taxes and interest
Transportation	\$ 3,699,708	\$ 4,019,788	\$ 320,080	Accounting adjustment for Dist 201 reimbursement of expenses
IMRF/Soc. Sec.	\$ 1,275,300	\$ 1,233,328	\$ (41,972)	Will County Tax Abatement Agreements, CPPRT
Capital	\$ 3,713,268	\$ 2,092,011	\$ (1,621,257)	\$2M fund transfer placeholder removed
Working Cash	\$ 1,295,504	\$ 1,375,476	\$ 79,972	Additional Investment Interest
Tort	\$ 1,644,537	\$ 1,606,513	\$ (38,024)	Will County Tax Abatement and Less Investment Interest
Fire & Health Life Safety	\$ 1,020,504	\$ 1,063,389	\$ 42,885	Additional Investment Interest
Total	\$ 73,800,290.00	\$ 72,096,828.00	\$ (1,703,462.00)	

EXPENSE

	Original Expense Budget	Amended Expense Budget	Change	Rationale
Education	\$ 45,749,758	\$ 43,862,902	\$ (1,886,856)	Removed \$2M Tax Appeal Contingency
Activity	\$ 947,900	\$ 798,344	\$ (149,556)	Flow-thru
Operations	\$ 5,564,069	\$ 5,544,891	\$ (19,178)	various adjustments
Debt	\$ 8,543,500	\$ 8,545,100	\$ 1,600	Service charge adjustments
Transportation	\$ 3,556,861	\$ 3,093,161	\$ (463,700)	Less Route Salary, equipment and vehicle expense
IMRF/Soc. Sec.	\$ 1,273,420	\$ 1,276,278	\$ 2,858	various adjustments
Capital	\$ 11,150,019	\$ 8,146,589	\$ (3,003,430)	Adjustments to Capital Projects
Working Cash	\$ -	\$ -	\$ -	
Tort	\$ 1,573,644	\$ 1,572,579	\$ (1,065)	Various Adjustments
Fire & Health Life Safety	\$ 1,000,000	\$ -	\$ (1,000,000)	Placeholder for health life safety expense removed
Total	\$ 79,359,171.00	\$ 72,839,844.00	\$ (6,519,327.00)	

SUMMARY			
Original Revenue Budget	\$ 73,800,290.00	Amended Revenue Budget	\$ 72,096,828.00
Original Expense Budget	\$ 79,359,171.00	Amended Expenses Budget	\$ 72,839,844.00
Original Budget Deficit/Surplus	\$ (5,558,881.00)	Amended Budget Deficit/Surplus	\$ (743,016.00)