



**MINOOKA COMMUNITY HIGH SCHOOL DISTRICT #111
LEVY HEARING
WEDNESDAY, DECEMBER 20, 2023, 6:00 PM**

The Levy Hearing will be held at the
Central Campus Library
301 South Wabena Avenue
Minooka, Illinois 60447

In order to make a public comment, please sign up 5 minutes prior to Roll Call. The public comment portion of the meeting will be in accordance with Policy 2:230. Please review said policy prior to the Board of Education Meeting. To view the meeting via YouTube, click [here](#).

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Public Comments**
4. **Discussion**
 - A. Presentation of the Proposed Levy
5. **Adjourn**

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2023 LEVY CALCULATION PAGE

Original Assumptions

Legend

Actual Total EAV for 2022	\$1,880,519,410
Estimated Existing EAV % change for 2023	10.50%
Estimated Existing EAV Value for 2023	\$2,077,973,948
Estimated New Property for 2023	\$75,000,000
Estimated Total EAV for 2023	\$2,152,973,948 <i>Includes New Property</i>
Estimated Total EAV % change for 2023	14.49% <i>Includes New Property</i>

District Assumptions & Data Entry
Calculated Values
Review Needed

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Individual Fund Estimated Maximum Extension	Levy Amount \$	Levy Increase %	Final Levy Amount	Does Levy Amount Exceed Estimated Maximum Extension?
Educational	\$22,942,336.79	1.22	\$26,266,282.17	\$26,266,282.17	\$26,300,000		\$26,300,000.00	YES
Operations & Maintenance	\$4,701,298.53	0.25	\$5,382,434.87	\$5,382,434.87	\$5,400,000		\$5,400,000.00	YES
Transportation	\$2,256,623.29	0.12	\$2,583,568.74	\$2,583,568.74	\$2,600,000		\$2,600,000.00	YES
Working Cash	\$940,259.70	0.05	\$1,076,486.97	\$1,076,486.97	\$1,150,000		\$1,150,000.00	YES
Municipal Retirement	\$454,278.74			Levy Amount \$ Required	\$500,000		\$500,000.00	
Social Security	\$547,837.49			Levy Amount \$ Required	\$600,000		\$600,000.00	
Fire Prevention & Safety *	\$940,259.70	0.05	\$1,076,486.97	\$1,076,486.97	\$1,150,000		\$1,150,000.00	YES
Tort Immunity	\$1,443,743.38			Levy Amount \$ Required	\$1,500,000		\$1,500,000.00	
Special Education	\$376,103.88	0.02	\$430,594.79	\$430,594.79	\$425,000		\$425,000.00	NO
Leasing	\$547,837.49	0.05	\$1,076,486.97	\$1,076,486.97	\$600,000		\$600,000.00	NO
Prior Year	(\$34,772.27)	0.00	\$0.00	\$0.00			\$0.00	YES

Extension **\$35,115,806.72**

Truth in Taxation		
District Levy	\$40,225,000.00	14.55% YES
<i>Truth in Taxation Required</i>		

Bond & Interest Extension **\$8,543,500.00**

Estimated Bond and Interest Levy **\$8,363,875.00**
(County Clerk Levies Bond & Interest for the District. Verify Records with County Clerk)

Bond & Int. Levy **\$8,363,875.00** -2.10%

Total Extension **\$43,659,306.72**

Total Levy **\$48,588,875.00** 11.29%



MINOOKA

COMMUNITY HIGH SCHOOL

2023 Tax Levy

how do we get our money?.....

Source of Funds:

Local (<u>Levy</u> *, Fees, CPPRT, Impact Fees)	Approximately 84%
State (Evidenced Based Funding (formerly GSA), Categoricals)	Approximately 13%
Federal (IDEA, Title grants)	Approximately 3%

*District is located in 3 Counties; Grundy, Will, & Kendall



MINOOKA

COMMUNITY HIGH SCHOOL

Equalized Assessed Value

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>%</u>
Will County	\$662,440,343	\$694,407,544	\$746,337,475	\$805,537,175	\$853,433,424	\$895,817,174	\$969,222,913	52%
Grundy County	\$439,539,687	\$465,879,976	\$494,222,078	\$542,436,205	\$597,706,291	\$646,992,632	\$679,481,382	36%
Kendall County	\$130,362,079	\$145,921,767	\$160,083,176	\$170,011,406	\$176,725,046	\$186,699,188	\$231,815,115	12% ⁴
Total EAV	\$1,232,342,109	\$1,306,209,287	\$1,400,642,729	\$1,517,984,786	\$1,627,864,761	\$1,729,508,994	\$1,880,519,410	100%

53% Increase in EAV 2016 -2022



MINOOKA

COMMUNITY HIGH SCHOOL

Trend of Equalized Assessed Valuation

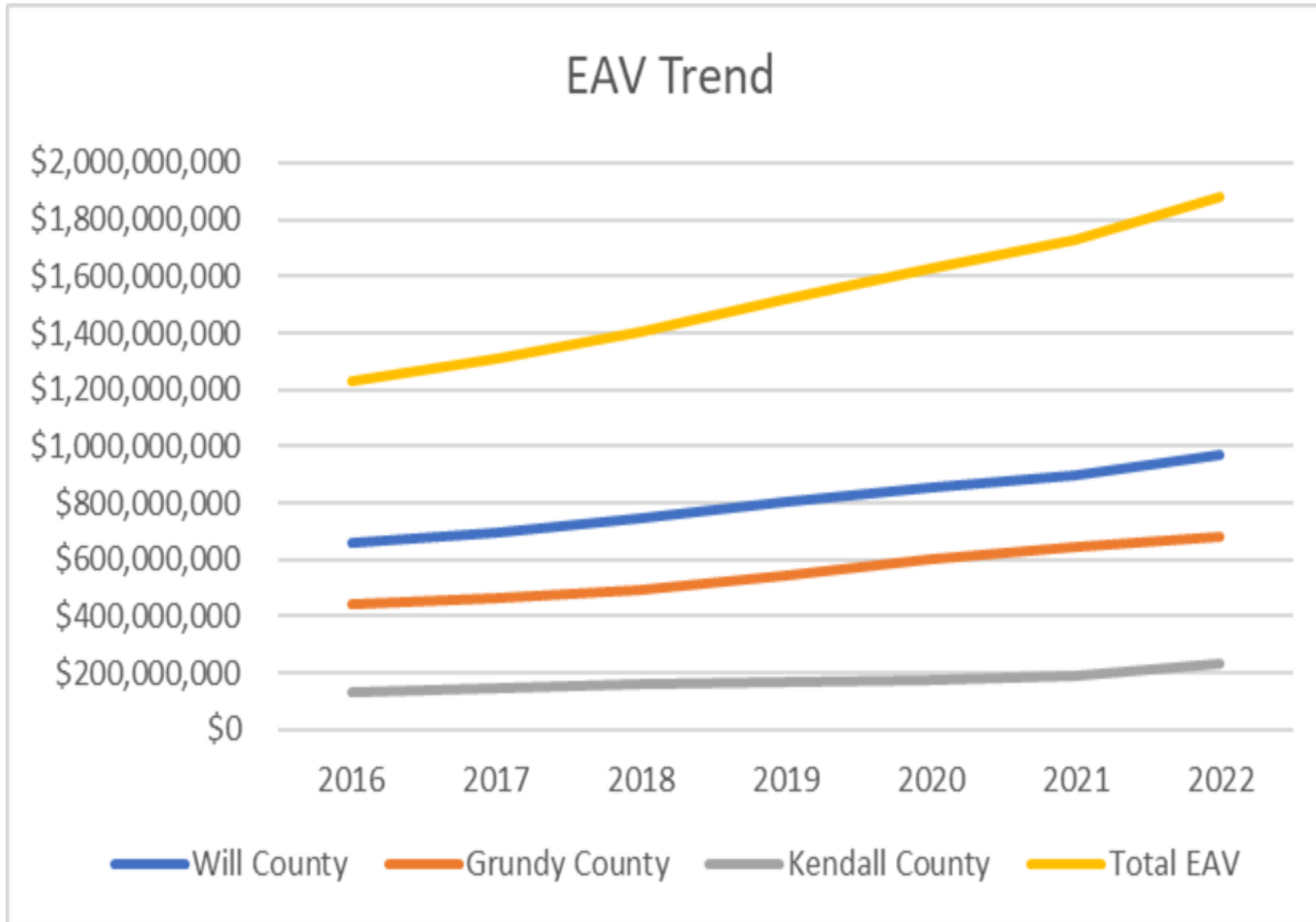
<u>Levy Year</u>	<u>Equalized Assessed Valuation</u>	Percent % Change in EAV from Previous Year
2013	\$1,072,878,791	-3.69%
2014	1,084,007,938	1.04%
2015	1,131,935,201	4.42%
2016	1,232,342,109	8.87%
2017	1,306,209,287	5.99%
2018	1,400,642,729	7.23%
2019	1,517,984,786	8.37%
2020	1,627,864,761	7.24%
2021	1,729,508,994	6.24%
2022	1,880,519,410	8.75%

2023 EAV estimated to increase 6% Will County, 7.25% Grundy County and 13.5% Kendall County for a blended increase of approximately 7%. New construction of approximately \$30 million all counties combined.



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COMMUNITY HIGH SCHOOL





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2-Year History and 2023 Levy Request, Estimated Extension and Tax Rate

Fund	2021 Levy Request	2021 Extension	2022 Levy Request	2022 Extension	2023 Levy Request	2023 Est. Extension	2023 Est. Tax Rate
Education	\$22,100,000.00	\$21,094,155.00	\$25,200,000.00	\$22,942,336.00	\$26,300,000.00	\$24,914,300.38	\$1.2200
Oper. & Maint.	\$4,575,000.00	\$4,322,572.00	\$5,200,000.00	\$4,701,298.00	\$5,400,000.00	\$5,105,389.42	\$0.2500
Transportation	\$2,200,000.00	\$2,074,834.00	\$2,500,000.00	\$2,256,623.00	\$2,600,000.00	\$2,450,586.92	\$0.1200
I.M.R.F	\$410,000.00	\$409,952.00	\$455,000.00	\$455,085.00	\$500,000.00	\$500,000.00	\$0.0245
Social Security	\$510,000.00	\$510,063.00	\$550,000.00	\$550,051.00	\$600,000.00	\$600,000.00	\$0.0294
Tort/Liability	\$1,175,000.00	\$1,175,048.00	\$1,450,000.00	\$1,450,068.00	\$1,500,000.00	\$1,500,000.00	\$0.0735
Special Education	\$400,000.00	\$345,805.00	\$420,000.00	\$376,103.00	\$425,000.00	\$408,431.15	\$0.0200
Lease	\$510,000.00	\$510,063.00	\$550,000.00	\$550,051.00	\$600,000.00	\$600,000.00	\$0.0294
Working Cash	\$940,000.00	\$864,514.00	\$1,100,000.00	\$940,259.00	\$1,150,000.00	\$1,021,077.88	\$0.0500
Fire & Life Safety	\$940,000.00	\$864,514.00	\$1,100,000.00	\$940,259.00	\$1,150,000.00	\$1,021,077.88	\$0.0500
Bond & Interest	<u>\$8,486,000.00</u>	<u>\$8,362,967.00</u>	<u>\$8,543,500.00</u>	<u>\$8,629,139.00</u>	<u>\$8,559,500.00</u>	<u>\$8,559,500.00</u>	<u>\$0.4191</u>
Total	\$42,246,000.00	\$40,534,487.00	\$47,068,500.00	\$43,791,272.00	\$48,784,500.00	\$46,680,363.64	\$2.286



The Estimated 2023 Extension represents a 6.5% increase over the 2022 actual Extension.



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COMMUNITY HIGH SCHOOL

Historical and Estimated 2023 Tax Rate

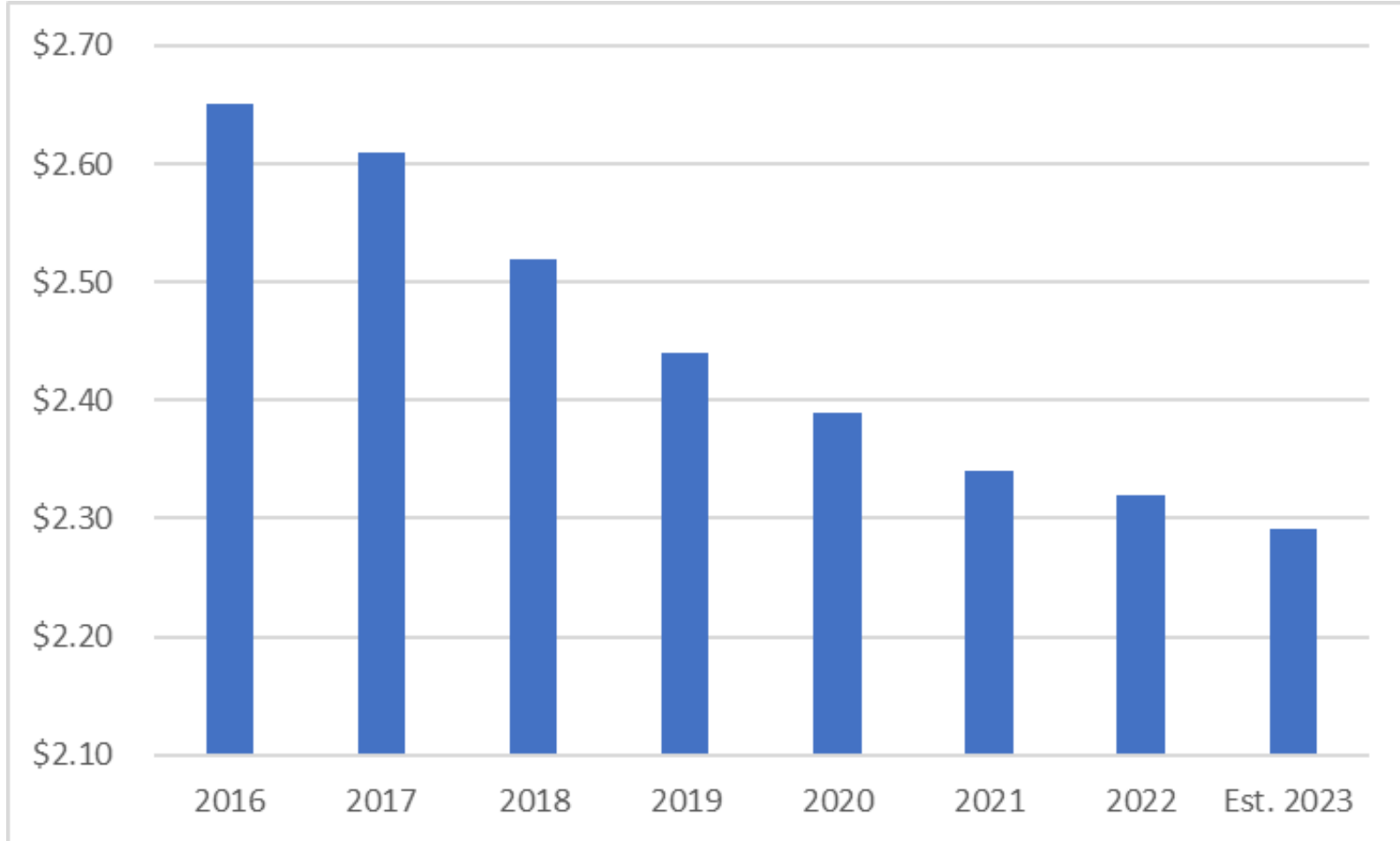
Fund	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Estimated 2023 Rate</u>
Education	\$1.22	\$1.22	\$1.22	\$1.22	\$1.20	\$1.22	\$1.22	\$1.2200
Bonds and Interest	0.72259	0.68887	0.60912	0.55914	0.5213	0.4804	0.45887	\$0.4191
Operations and Maintenance	0.25	0.25	0.25	0.25	0.25	0.25	0.25	\$0.2500
IMRF	0.03043	0.02905	0.02892	0.02668	0.02519	0.0236	0.0242	\$0.0245
Transportation	0.12	0.12	0.12	0.12	0.12	0.12	0.12	\$0.1200
Special Education	0.02	0.02	0.02	0.02	0.02	0.02	0.02	\$0.0200
Tort Liability	0.09735	0.09295	0.08389	0.0774	0.07218	0.0675	0.07711	\$0.0735
Social Security/Medicare	0.03854	0.0368	0.03606	0.03327	0.03133	0.0295	0.02925	\$0.0294
Lease	0.05	0.05	0.05	0.03294	0.03133	0.0295	0.02925	\$0.0294
Working Cash	0.05	0.05	0.05	0.05	0.05	0.05	0.05	\$0.0500
Fire Prevention/Safety	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>0.05</u>	<u>\$0.0500</u>
Total District Tax Rate	\$2.65	\$2.61	\$2.52	\$2.44	\$2.37	\$2.34	\$2.33	\$2.286





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COMMUNITY HIGH SCHOOL



Historical
and
Estimated
2023 Tax
Rate



MINOOKA

COMMUNITY HIGH SCHOOL

Month	11/30/2023										Fund 11	
Monthly Cash & Investment report												
	Education	Oper/ Maint.	Debt Service *	Transportati on	IMRF/ Soc Sec	Capital **	Working Cash	Tort	Life Safety	Total	Activities	Total Funds
Checking	\$1,070,674	\$42,293	\$73,381	\$56,347	\$67,639	\$43,878	\$82,380	\$28,336	\$25,595	\$ 1,490,523	\$537,332	\$ 2,027,855
Food Service Account	\$972,219	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 972,219	\$0	\$ 972,219
Imprest	\$13,935	\$2,603	\$0	\$3,333	\$0	\$0	\$0	\$0	\$0	\$ 19,870	\$0	\$ 19,870
Insurance Account	\$1,083,281	\$404,877	\$0	\$133,021	\$0	\$0	\$0	\$1,981	\$0	\$ 1,623,159	\$0	\$ 1,623,159
PMA Cash Account	\$776,895	\$208,787	\$294,532	\$527,029	\$139,565	\$121,215	\$95,723	\$309,967	\$79,708	\$ 2,553,419	\$0	\$ 2,553,419
IPTIP	\$4,490,424	\$2,276,593	\$0	\$0	\$1,064,504	\$0	\$204,144	\$0	\$0	\$ 8,035,665	\$0	\$ 8,035,665
Total Cash account	\$8,407,427	\$2,935,154	\$367,913	\$719,729	\$1,271,708	\$165,093	\$382,246	\$340,284	\$105,303	\$ 14,694,856	\$ 537,332	\$15,232,188
Total Investments	\$14,912,718	\$1,194,930	\$5,193,269	\$2,479,193	\$554,431	\$14,792,431	\$10,965,708	\$731,825	\$4,099,466	\$ 54,923,972	\$ 266,077	\$55,190,049
Total Cash & Invest	\$23,320,146	\$4,130,083	\$5,561,182	\$3,198,921	\$1,826,139	\$14,957,524	\$11,347,954	\$1,072,109	\$4,204,769	\$ 69,618,827	\$ 803,409	\$70,422,237

Original:
 Amended:

ILLINOIS STATE BOARD OF EDUCATION
 School Business and Support Services Division
 (217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Minooka Community High School	District Number 111	County Aggregate, Will, Kendall, Grundy
--	------------------------	--

Amount of Levy

Educational	\$ 26,000,000	Fire Prevention & Safety *	\$ 1,150,000
Operations & Maintenance	\$ 5,400,000	Tort Immunity	\$ 1,500,000
Transportation	\$ 2,550,000	Special Education	\$ 425,000
Working Cash	\$ 1,150,000	Leasing	\$ 600,000
Municipal Retirement	\$ 500,000	Prior Year	\$ 0
Social Security	\$ 600,000	Other	\$ 0
		Total Levy	\$ 39,875,000

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

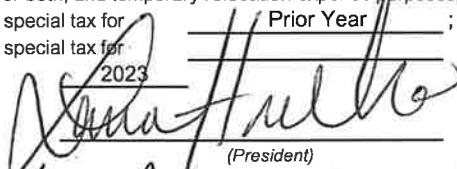
See explanation on reverse side.

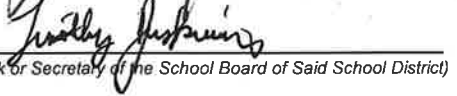
Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 26,000,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 5,400,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 2,550,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 1,150,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 500,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 600,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 1,150,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 1,500,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 425,000 dollars to be levied as a special tax for special education purposes; and
 the sum of 600,000 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for Prior Year; and
 the sum of 0 dollars to be levied as a special tax for 2023
 on the taxable property of our school district for the year

Signed this [Day] day of [Month] 2023



 (President)


 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 6

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 111 , Aggregate, Will, Kendall, Grundy County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2023 was filed in the office of the County Clerk of this County on 2023

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2023 , is \$

 (Signature of County Clerk)

 (Date)

 (County)

STATE OF ILLINOIS)
) SS
COUNTY OF GRUNDY)

CERTIFICATION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Minooka Community High School District No. 111, Grundy, Will and Kendall Counties, Illinois, and as such Secretary I am the keeper of the records and files of the Board of Education of said District.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of said Board of Education of said School District held on the 20th day of December 2023, insofar as the same relates to the adoption of a resolution entitled:

RESOLUTION RE: SCHOOL DISTRICT NO. 111
TAX LEVY RESOLUTION - 2023

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the minutes of said meeting.

I do further certify that the deliberations of the members of the Board of Education on the adoption of said resolution were taken openly; that the vote on the adoption of said resolution was taken openly; that said meeting was held at a specified time and place convenient to the public; that notice of said meeting was duly given to all newspapers, radio or television stations and other news media requesting such notice; and that said meeting was called and held in strict accordance with the provisions of "An Act in Relation to Meetings", approved July 11, 1957, as amended, and the applicable provisions of the *School Code* of the State of Illinois, and that said Board of Education has complied with all of the applicable provisions of said Act and said Code.

IN WITNESS WHEREOF, I hereunto affix my official signature at Minooka, Illinois, this 20th day of December 2023.



Minooka Community High School District
No. 111 Grundy, Will and Kendall Counties, Illinois

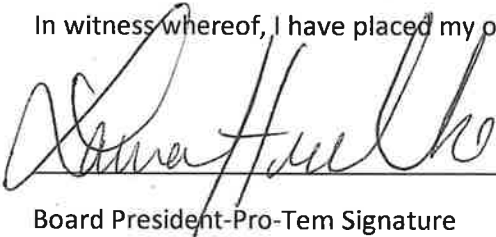
CERTIFICATE OF COMPLIANCE WITH TRUTH IN TAXATION


(IN ACCORDANCE WITH CHAPTER 35 SECTIONS 200/18-55 THROUGH 200/18-101.65 ILLINOIS COMPILED STATUTES)

I, Laura Hrechko, the duly qualified and presiding officer (Pro-Tem) of the Board of Education of Minooka Community High School District No. 111 Grundy, Kendall, and Will Counties, Illinois, do hereby certify that the levy resolution of Minooka Community High School District No. 111, a copy of which is attached hereto, was adopted in full compliance with the provisions of the "Truth in Taxation Law," 35 ILCS 200/18-55, et seq.

The District levied an amount of ad valorem tax that is greater than 105% of the final aggregate extension plus any amount abated prior to extension for the preceding year, therefore the publication and hearing provisions of Truth in Taxation are applicable and have been met. Said public hearing was held on December 20, 2023.

In witness whereof, I have placed my official signature this 20th day of December, 2023.


Board President-Pro-Tem Signature


Attest: Board Secretary Signature

**NOTICE OF PROPOSED
PROPERTY TAX INCREASE FOR
MINOOKA COMMUNITY HIGH
SCHOOL DISTRICT 111**

- I. A public hearing to approve a proposed property tax levy increase for Minooka Community High School District 111 will be held on December 20, 2023 at 6:00 pm, at the Minooka Community High School District 111 Central Campus, located at 301 S. Wabena Ave., Minooka, IL 60447.
- II. The corporate and special purpose property taxes extended or abated for 2022 were \$35,115,806 of the final aggregate levy as extended, plus the amount abated by the taxing district prior to extension. The proposed corporate and special purpose property taxes to be levied for 2023 are \$40,225,000. This represents a 14.55% increase over the previous year.
- III. The property taxes extended for debt service and public building commission leases for 2022 were \$8,543,500. The estimated property taxes to be levied for debt service and public building commission leases for 2023 are \$8,363,875 This represents a -2.1% increase over the previous year.
- IV. The total property taxes extended or abated for 2022 were \$43,659,306. The estimated total property taxes to be levied for 2023 are \$48,588,875. This represents a 11.29% increase over the previous year.

TAX LEVY RESOLUTION

WHEREAS, the Board of Education of Minooka Community High School District No. 111, Grundy, Kendall & Will Counties, Illinois pursuant to the Truth in Taxation Law, 35 ILCS 200/18-55 et seq., is required to determine the amount of money, exclusive of election costs and levies for debt service and public building commission leases, estimated to be necessary to be raised by taxation for the year 2023 and to give notice of and hold a public hearing if it is the Board's intention to adopt a levy in an amount which is more than 105% the extension, exclusive of election costs and levies for debt service and public building commission leases and plus any amount abated by the School District, for the year 2023;

WHEREAS, the estimated amounts to be levied were discussed and made known during a Board of Education meeting on November 8, 2023 wherein the Board of Education approved the estimated levy and directed the same to be published. The Board of Education scheduled a public hearing on the levy for December 20, 2023.

WHEREAS, a public hearing of said levy was held on December 20, 2023.

WHEREAS, the aggregate amount of property taxes extended for the year 2022 was:

Educational Purposes	\$22,942,3336
Operations & Maintenance Purposes	\$4,701,298
Transportation Purposes	\$2,256,623
Working Cash Purposes	\$940,259
Municipal Retirement Purposes	\$454,278
Social Security Purposes	\$547,837
Fire Prevention & Health Life Safety Purposes	\$940,259
Tort Immunity Purposes	\$1,443,743
Special Education Purposes	\$376,103
Leasing Purposes	\$547,837
Bond & Interest Purposes	<u>\$8,559,500</u>
Total	\$43,675,306

WHEREAS, it is determined that the amount of taxes to be levied for the year 2023, to be levied against estimated budget totals is as follows:

Educational Purposes		\$26,300,000
Operations & Maintenance Purposes		\$5,400,00
Transportation Purposes		\$2,600,00
Working Cash Purposes		\$1,150,000
Municipal Retirement Purposes		\$500,00
Social Security Purposes		\$600,00
Fire Prevention & Health Life Safety Purposes		\$1,150,000
Tort Immunity Purposes		\$1,500,000
Special Education Purposes		\$425,000
Leasing Purposes		\$600,000
Bond & Interest Purposes		<u>\$8,559,500</u>
Total	15	\$48,784,500

NOW, THEREFORE, Be It Resolved by the Board of Education of Minooka Community High School District No. 111, Grundy, Kendall & Will Counties, Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2023 is \$48,784,500.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2023 exceeds the taxes extended by the District for the year 2022 by 11.70%.

Section 3: The Secretary, President and Treasurer are hereby authorized and directed to execute the Certificate of Tax Levy and such other documents as necessary to extend said levy to all taxable property of the District as equalized or assessed by the Department of Revenue.

Section 4: The Treasurer is directed to forthwith file the duly executed Certificate of Tax Levy with the Clerk of Grundy, Kendall, and Will Counties, Illinois or such person designated to receive such Certificate.

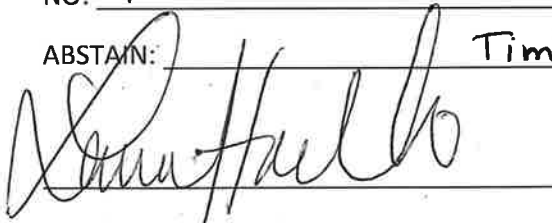
Section 5: This Resolution shall be in full force and effect upon its adoption.

Adopted the 20th day of December, 2023 by a roll call vote as follows:

YES: Matt Shepard Terry Spivey Mike Hoyt Laura Mrechko Jim Cozetic

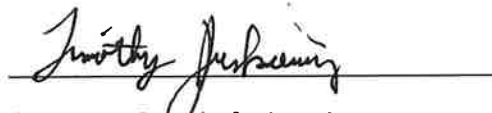
NO: Ø

ABSTAIN: Tim Juskiewicz



President, Board of Education

Pro tem



Secretary, Board of Education