

**MINOOKA COMMUNITY HIGH SCHOOL DISTRICT #111
MINOOKA HEARING
WEDNESDAY, DECEMBER 15, 2021, 6:00 PM**

The Minooka Hearing will be held at the
Academic Resource Center
301 South Wabena Avenue
Minooka, Illinois 60447

Per the Governor's Mask Mandate, all attendees will be required to wear a properly fitted mask. In order to make a public comment, please sign up 5 minutes prior to Roll Call. To view the meeting via YouTube, click here.

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Public Comments**
4. **Discussion - Presentation of Proposed Levy**
5. **Adjourn**

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MINOOKA

COMMUNITY HIGH SCHOOL

Equalized Assessed Value - County

| <u>By County</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2020</u> |
|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------|
| Will County | \$662,440,343 | \$694,407,544 | \$746,337,475 | \$805,537,175 | \$853,433,424 | 52% |
| Grundy County | 439,539,687 | 465,879,976 | 494,222,078 | 542,436,205 | 597,706,291 | 37% |
| Kendall County | 130,362,079 | 145,921,767 | 160,083,176 | 170,011,406 | 176,725,046 | 11% |
| Total EAV* | \$1,232,342,109 | \$1,306,209,287 | \$1,400,642,729 | \$1,517,984,786 | \$1,627,864,761 | 100% |

Source: Will, Grundy and Kendall County Clerk's Office

* Does not include TIF EAV and Enterprise Zone EAV



MINOOKA

COMMUNITY HIGH SCHOOL

Trend of Equalized Assessed Valuation

| <u>Levy Year</u> | <u>Equalized Assessed Valuation</u> | <u>% Change in EAV from Previous Year</u> |
|------------------|-------------------------------------|---|
| 2013 | \$1,072,878,791 | (3.69%) |
| 2014 | 1,084,007,938 | +1.04% |
| 2015 | 1,131,935,201 | +4.42% |
| 2016 | 1,232,342,109 | +8.87% |
| 2017 | 1,306,209,287 | +5.99% |
| 2018 | 1,400,642,729 | +7.23% |
| 2019 | 1,517,984,786 | +8.37% |
| 2020 | 1,627,864,761 | +7.24% |

Based upon Will County Clerk’s Office preliminary figures, 2021 EAV will increase by 6% with \$80,000,000 in new property added to tax rolls.



MINOOKA

COMMUNITY HIGH SCHOOL

Historical District Tax Rates And Estimated 2021 Rate

| Purpose | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>Estimated 2021 Rate</u> |
|----------------------------|---------------|---------------|---------------|---------------|---------------|--------------------------------|
| Educational | \$1.22 | \$1.22 | \$1.22 | \$1.22 | \$1.22 | \$1.22 |
| Bonds and Interest | 0.72259 | 0.68887 | 0.60912 | 0.55914 | 0.5213 | 0.47 |
| Operations and Maintenance | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| IMRF | 0.03043 | 0.02905 | 0.02892 | 0.2668 | 0.02519 | 0.0227 |
| Transportation | 0.12 | 0.12 | 0.12 | 0.12 | 0.12 | 0.12 |
| Special Education | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 |
| Tort Liability Insurance | 0.09735 | 0.09295 | 0.08389 | 0.0774 | 0.07218 | 0.0651 |
| Social Security/Medicare | 0.03854 | 0.0368 | 0.03606 | 0.03327 | 0.03133 | 0.0282 |
| Lease | 0.05 | 0.05 | 0.05 | 0.03294 | 0.03133 | 0.0282 |
| Working Cash | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 |
| Fire Prevention/Safety | <u>0.05</u> | <u>0.05</u> | <u>0.05</u> | <u>0.05</u> | <u>0.05</u> | <u>0.05</u> |
| Total District Tax Rate | \$2.65 | \$2.61 | \$2.52 | \$2.44 | \$2.39 | <u>\$2.32</u> |



MINOOKA

COMMUNITY HIGH SCHOOL

2020 Levy/Extension - 2021 Levy and 2021 Estimated Extension/Tax Rate

| Fund | 2020 Levy Request | 2020 Extension | 2021 Levy Request | 2021 Estimated Extension | 2021 Estimated Tax Rate |
|--------------------------|-------------------|----------------|-------------------|--------------------------|-------------------------|
| Education | \$ 20,500,000 | \$ 19,859,950 | \$ 22,100,000 | \$ 22,027,547 | 1.2200 |
| Bonds & Interest | \$ 8,486,000 | \$ 8,486,059 | \$ 8,486,000 | \$ 8,486,000 | 0.4700 |
| Operations & Maintenance | \$ 4,200,000 | \$ 4,069,661 | \$ 4,575,000 | \$ 4,513,841 | 0.2500 |
| Transporation | \$ 2,010,000 | \$ 1,953,437 | \$ 2,200,000 | \$ 2,166,643 | 0.1200 |
| Working Cash | \$ 850,000 | \$ 813,932 | \$ 940,000 | \$ 902,768 | 0.0500 |
| Municipal Retirement | \$ 410,000 | \$ 410,059 | \$ 410,000 | \$ 410,000 | 0.0227 |
| Social Security | \$ 510,000 | \$ 510,010 | \$ 510,000 | \$ 510,000 | 0.0282 |
| Fire Prevention & Safety | \$ 850,000 | \$ 813,932 | \$ 940,000 | \$ 902,768 | 0.0500 |
| Tort Immunity | \$ 1,175,000 | \$ 1,174,992 | \$ 1,175,000 | \$ 1,175,000 | 0.0651 |
| Special Education | \$ 350,000 | \$ 325,572 | \$ 400,000 | \$ 361,107 | 0.0200 |
| Leasing | \$ 510,000 | \$ 510,010 | \$ 510,000 | \$ 510,000 | 0.0282 |
| Total | \$ 39,851,000 | \$ 38,927,614 | \$ 42,246,000 | \$ 41,965,674 | 2.3242 |



Original:
 Amended:

ILLINOIS STATE BOARD OF EDUCATION
 School Business and Support Services Division
 217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

| | | |
|---|------------------------|---------------------------------|
| District Name Minooka Community High School District | District Number 111 | County Grundy, Will, Kendall |
|---|------------------------|---------------------------------|

Amount of Levy

| | | | |
|--------------------------|---------------|----------------------------|----------------------|
| Educational | \$ 22,100,000 | Fire Prevention & Safety * | \$ 940,000 |
| Operations & Maintenance | \$ 4,575,000 | Tort Immunity | \$ 1,175,000 |
| Transportation | \$ 2,200,000 | Special Education | \$ 400,000 |
| Working Cash | \$ 940,000 | Leasing | \$ 510,000 |
| Municipal Retirement | \$ 410,000 | prior year adjustment | \$ 0 |
| Social Security | \$ 510,000 | Other | \$ 0 |
| | | Total Levy | \$ 33,760,000 |

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* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.


See explanation on reverse side.


Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 22,100,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 4,575,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 2,200,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 940,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 410,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 510,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 940,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 1,175,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 400,000 dollars to be levied as a special tax for special education purposes; and
 the sum of 510,000 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for prior year adjustment; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year 2021

Signed this 15th day of December, 2021



 (President)


 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 8

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 111, Grundy, Will, Kendall County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2021 was filed in the office of the County Clerk of this County on 2021

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total levy, as provided in the original resolution(s), for said purposes for the year 2021, is \$ _____

 (Signature of County Clerk)

 (Date)

 (County)