



**MINOOKA COMMUNITY HIGH SCHOOL DISTRICT #111
BUDGET HEARING
WEDNESDAY, JUNE 16, 2021, 6:00 PM**

The Budget Hearing will be held at the
Academic Resource Center
301 South Wabena Avenue
Minooka, Illinois 60447

Attendance - Limited seating will be available on a first-come, first-serve basis. Therefore, members of the public are welcome to attend this meeting in person. To view the meeting via YouTube, click here.

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Public Comments**
4. **Discussion - FY21 Amended Budget**
5. **Adjourn**

2

Tentative Amended Budget FY 21

Revenue: Amended vs. Current

Fund	Tentative Amended	Current	
	Revenue Budget	Revenue Budget	Net Change
Education	\$ 34,608,461.00	\$ 31,101,563.00	\$ 3,506,898.00
Activity	\$ 147,427.00	\$ 250,000.00	\$ (102,573.00)
O&M	\$ 4,311,470.00	\$ 4,107,995.00	\$ 203,475.00
Debt	\$ 8,631,216.00	\$ 8,702,280.00	\$ (71,064.00)
Trans	\$ 3,115,024.00	\$ 2,751,120.00	\$ 363,904.00
IMRF/SS	\$ 1,064,353.00	\$ 1,077,707.00	\$ (13,354.00)
Capital	\$ 269,529.00	\$ 190,000.00	\$ 79,529.00
Working Cash	\$ 783,282.00	\$ 1,035,121.00	\$ (251,839.00)
Tort	\$ 1,362,718.00	\$ 1,232,003.00	\$ 130,715.00
Fire Life Safety	\$ 779,338.00	\$ 825,121.00	\$ (45,783.00)
Total	\$ 55,072,818.00	\$ 51,272,910.00	\$ 3,799,908.00

Expense: Amended vs. Current

Fund	Tentative Amended	Current	
	Expense Budget	Expense Budget	Net Change
Education	\$ 33,037,640.00	\$ 30,914,069.00	\$ 2,123,571.00
Activity	\$ 160,333.00	\$ 250,000.00	\$ (89,667.00)
O&M	\$ 4,344,369.00	\$ 4,107,492.00	\$ 236,877.00
Debt	\$ 7,985,991.00	\$ 7,985,991.00	\$ -
Trans	\$ 2,482,997.00	\$ 2,750,977.00	\$ (267,980.00)
IMRF/SS	\$ 916,158.00	\$ 916,158.00	\$ -
Capital	\$ 1,350,000.00	\$ 3,000,000.00	\$ (1,650,000.00)
Working Cash	\$ -	\$ -	\$ -
Tort	\$ 1,210,228.00	\$ 1,224,706.00	\$ (14,478.00)
Fire Life Safety	\$ 6,400,000.00	\$ 8,000,000.00	\$ (1,600,000.00)
Total	\$ 57,887,716.00	\$ 59,149,393.00	\$ (1,261,677.00)

Revenue vs Expense: Current

Fund	Current	Current	Surplus/ Deficit
	Revenue Budget	Expense Budget	
Education	\$ 31,101,563.00	\$ 30,914,069.00	\$ 187,494.00
Activity	\$ 250,000.00	\$ 250,000.00	\$ -
O&M	\$ 4,107,995.00	\$ 4,107,492.00	\$ 503.00
Debt	\$ 8,702,280.00	\$ 7,985,991.00	\$ 716,289.00
Trans	\$ 2,751,120.00	\$ 2,750,977.00	\$ 143.00
IMRF/SS	\$ 1,077,707.00	\$ 916,158.00	\$ 161,549.00
Capital	\$ 190,000.00	\$ 3,000,000.00	\$ (2,810,000.00)
Working Cash	\$ 1,035,121.00	\$ -	\$ 1,035,121.00
Tort	\$ 1,232,003.00	\$ 1,224,706.00	\$ 7,297.00
Fire Life Safety	\$ 825,121.00	\$ 8,000,000.00	\$ (7,174,879.00)
Total	\$ 51,272,910.00	\$ 59,149,393.00	\$ (7,876,483.00)

Revenue vs. Expense: Amended

Fund	Amended	Amended	Surplus/ Deficit
	Revenue Budget	Expense Budget	
Education	\$ 34,608,461.00	\$ 33,037,640.00	\$ 1,570,821.00
Activity	\$ 147,427.00	\$ 160,333.00	\$ (12,906.00)
O&M	\$ 4,311,470.00	\$ 4,344,369.00	\$ (32,899.00)
Debt	\$ 8,631,216.00	\$ 7,985,991.00	\$ 645,225.00
Trans	\$ 3,115,024.00	\$ 2,482,997.00	\$ 632,027.00
IMRF/SS	\$ 1,064,353.00	\$ 916,158.00	\$ 148,195.00
Capital	\$ 269,529.00	\$ 1,350,000.00	\$ (1,080,471.00)
Working Cash	\$ 783,282.00	\$ -	\$ 783,282.00
Tort	\$ 1,362,718.00	\$ 1,210,228.00	\$ 152,490.00
Fire Life Safety	\$ 779,338.00	\$ 6,400,000.00	\$ (5,620,662.00)
Total	\$ 55,072,818.00	\$ 57,887,716.00	\$ (2,814,898.00)