

Wausau School District  
Board of Education Meeting Agenda  
In Compliance with the Wisconsin Open Meeting Law

James Bouché, President  
Public Notice s.19.84 (3)

Cory Sillars, Clerk  
Exemptions s.19.85

A **Regular Meeting** of the BOARD OF EDUCATION will be held in the **Nicholson Board Room, 415 Seymour Street, Wausau, Wisconsin 54403** at **5:00 PM** on **Monday, January 12, 2026.**

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- I. CALL TO ORDER
- II. ROLL CALL
- III. PLEDGE OF ALLEGIANCE: Jim Bouché, President
- IV. READING OF THE MISSION STATEMENT
- V. PUBLIC AND STUDENT COMMENT
- VI. APPROVE CONSENT AGENDA (**Action Requested**)
  - VI.A. Appointments (Additional Staff, Replacement Staff, Contract Increases)
  - VI.B. Separations (Resignations, Contract Decreases, Terminations)
  - VI.C. Leaves of Absence
  - VI.D. Retirements
  - VI.E. Minutes: Regular Session of December 8, 2025; Special Session of December 15, 2025; and the Special Session of January 5, 2026.
  - VI.F. Payment of Bills/Budget Status and Investment Report
  - VI.G. Donations to the District
- VII. OLD/RECURRING BUSINESS
  - VII.A. Education/Operations Committee Meeting
- VIII. NEW BUSINESS
  - VIII.A. Approve the 2024-25 Audit Report (**Action Requested**)
  - VIII.B. WASB Resolutions (**Action Required**)
  - VIII.C. Wausau West Chiller Discussion (**Possible Action**)
  - VIII.D. RESOLUTION AUTHORIZING ENTRY INTO AN INTERGOVERNMENTAL COOPERATION AGREEMENT RELATING TO

THE “WISCONSIN INVESTMENT SERIES COOPERATIVE” AND  
AUTHORIZING PARTICIPATION IN THE INVESTMENT PROGRAMS OF  
THE FUND (**Action Requested**)

VIII.E. Education/Operations Committee Meeting

VIII.E.1. Open Enrollment Seat Availability (**Action Requested**)

VIII.E.2. Approve Co-Ops (**Action Requested**)

IX. OPEN FORUM

IX.A. Board Member Professional Growth & Development Report

IX.B. Legislative Liaison

IX.C. Superintendent Commentary

IX.D. Presiding Officer Commentary

X. REQUEST FOR CLOSED SESSION PURSUANT TO STATE STATUTES

X.A. Preliminary Discussion Regarding Potential Litigation 19.85 (g)

X.B. Evaluation of Superintendent of Schools s. 19.85 (1)(c)

X.C. Reconvene in Open Session, and if Necessary, Take Action as a Result of the  
Closed Session

XI. ADJOURN

NOTICE POSTED: Friday, January 9, 2026, at 10:30 am

By: Cassie Peck

NOTICE SENT TO:

WSAU WSAW-TV WAOW-TV WJFW-TV CITY PAGES WAUSAU PILOT & REVIEW SCHOOLS WAUSAU  
DAILY HERALD WAAM CITY HALL COURTHOUSE PUBLIC LIBRARY

The Wausau School District does not discriminate on the basis of race, age, color, religion, national origin, ancestry, creed, pregnancy, marital status, parental status, sexual orientation, sex (including transgender status, change of sex, or gender identity), or physical, mental, emotional, or learning disability (“Protected Classes”)

WAUSAU SCHOOL DISTRICT  
HUMAN RESOURCES

TO: Board of Education  
FROM: Tabatha Gundrum  
MEETING: January 12, 2026  
SUBJECT: Staffing Consent Agenda                      ADDENDUM

The Administration respectfully asks that the Board of Education approve the following staffing changes pertaining to the Consent Agenda:

**APPOINTMENTS** (Additional Staff, Replacement Staff, Contract Increases):

		TEACHING STAFF	
NAME	BUILDING	POSITION	EFFECTIVE DATE

		ADMINISTRATIVE STAFF	
NAME	BUILDING	POSITION	EFFECTIVE DATE

**SEPARATIONS** (Resignations, Contract Decreases, Terminations):

		TEACHING STAFF	
NAME	BUILDING	POSITION	EFFECTIVE DATE

		ADMINISTRATIVE STAFF	
NAME	BUILDING	POSITION	EFFECTIVE DATE

**LIMITED TERM CONTRACTS:**

		<b>TEACHING STAFF</b>	
NAME	BUILDING	POSITION	EFFECTIVE DATE
Madison Gamez	Franklin Elementary	1.0 FTE, Special Education Teacher	02/23/2026
Joshua Phillipps	Wausau West HS	1.0 FTE, Special Education Teacher	01/05/2026

		<b>ADMINISTRATIVE STAFF</b>	
NAME	BUILDING	POSITION	EFFECTIVE DATE

**LEAVES OF ABSENCE:**

		<b>TEACHING STAFF</b>	
NAME	BUILDING	POSITION	EFFECTIVE DATE

		<b>ADMINISTRATIVE STAFF</b>	
NAME	BUILDING	POSITION	EFFECTIVE DATE

**RETIREMENTS:**

		<b>TEACHING STAFF</b>	
NAME	BUILDING	POSITION	EFFECTIVE DATE
Timothy Olson	Wausau East HS	1.0 FTE, History Teacher	06/08/2026

		<b>ADMINISTRATIVE STAFF</b>	
NAME	BUILDING	POSITION	EFFECTIVE DATE

# Minutes of REGULAR MEETING

## The Board of Education Wausau School District

**DRAFT**

A Regular Meeting of the Board of Education of the Wausau School District was held Monday, December 8, 2025, beginning at 5:00 PM in the Nicholson Board Room, 415 Seymour Street, Wausau, Wisconsin 54403.

Present: James Bouche; Sarah Brock; Charles Burger; Jon Creisher; Nick Crochiere; Pat McKee; Jennifer Paoli; Cory Sillars; and Lance Trollop via Webex.

### I. CALL TO ORDER

The meeting was called to order at 5:00 pm.

### II. ROLL CALL

Ms. Peck read the roll call.

### III. PLEDGE OF ALLEGIANCE: Jim Bouché, President

President Bouche led everyone in the Pledge of Allegiance.

### IV. READING OF THE MISSION STATEMENT

President Bouche read the mission statement.

### V. RESOLUTION OF COMMENDATION: Rob Hughes (**Action Requested**)

**Sarah Brock moved to approve Rob Hughes to receive the Resolution of Commendation, seconded by Jon Creisher. The motion carried.**

### VI. PUBLIC AND STUDENT COMMENT

Dana Parlier made brief comments.

### VII. APPROVE CONSENT AGENDA (**Action Requested**)

A. Appointments (Additional Staff, Replacement Staff, Contract Increases)

B. Separations (Resignations, Contract Decreases, Terminations)

Ann McManus (5<sup>th</sup> Grade Teacher/Riverview) 1.0 FTE, effective 6/8/26; Kathleen Johnson (Music Teacher/Maine & South Mountain) 1.0 FTE, effective 6/8/26; Anne Winter (EC Special Education Teacher/Lincoln) 1.0 FTE, effective 6/8/26; Josh Viegut (Assistant Superintendent of Operations/Longfellow) 1.0 FTE, effective 1/2/26; and Ingrid Busse (Special Education Teacher/West) 1.0 effective 12/8/25.

C. Leaves of Absence

D. Retirements

Dan Merkel (Art Teacher/Mann) 1.0 FTE, effective 6/8/26; Matthew Roth (Math Teacher/West) 1.0 FTE, effective 6/8/26; Julie Fernstaedt (EL Teacher/Jones) 1.0 FTE, effective 6/8/26; Monica Moscinski (Special Education Teacher/West) 1.0 FTE, effective 6/8/26; Ramona Winter-Leigh (Academic Support Teacher/East) 1.0

FTE, effective 6/8/26; John Boulanger (School Counselor/East) 1.0 FTE, effective 6/8/25; and Kristine Boulanger (School Counselor/Riverview) 1.0 FTE, effective 6/8/25.

E. Minutes: Regular Session of November 10, 2025, and the Special Session of November 24, 2025.

F. Payment of Bills/Budget Status and Investment Report

G. Donations to the District

Winter coats from Joy Karnitz, Winter Clothing from St. Andrew's Lutheran Church, \$500 in books from Mike Thomsgard to the District; furniture, lamps, and framed art from Linda Bardonner, \$30 from Claudette Haring, \$1,100 from the Mike Schueller Family to the Wausau School Forest; \$275 from an Anonymous Donor, and \$200 from Maine Lions Club to Thomas Jefferson Elementary, \$500 from the Knights of Columbus Council 1069, \$3,787 from Wausau East Gridiron Club, and \$1,000 from Carrie Zoromski to Wausau East High School; and \$200 from the Boldt Company, \$1,300 from the Class of 1975 Student Aid Fund, \$250 from Cloverbelt Credit Union, \$15,000 from Connexus Association, \$100 from Jim Kryshak Jewelers, \$100 from Non and Zen Massage LLC to Wausau West High School.

**Charles Burger moved to approve the consent agenda with great gratitude for donations made to the District, seconded by Jennifer Paoli. The motion carried 9-0.**

#### VIII. OLD/RECURRING BUSINESS

A. 50% Updates for Elementary Referendum Construction

Current plans for John Marshall, Rib Mountain, Franklin Elementaries, and Lincoln Early Learning Academy were shared with the Board.

B. Education/Operations Committee Meeting

There was none.

#### IX. NEW BUSINESS

A. Red Granite Update (**Action Requested**)

**Pat McKee moved to approve Red Granite to remain at Rib Mountain Elementary School for the remainder of their contract, seconded by Charles Burger. The motion carried 9-0.**

B. Education/Operations Committee Meeting

1. 4K Program Agreement (**Action Requested**)

**Sarah Brock moved to approve of the 4K program agreements as presented, seconded by Jennifer Paoli. The motion carried 9-0.**

2. Annual Safety Update / Drill Debrief

At the November Education/Operations Committee Meeting, Andy Grimm and members of the Wausau Police Department shared the annual safety update. They also shared more information about the strong partnership between

the Wausau Police Department, especially with our School Resource Officers.

3. Neola Policies Update (**Action Requested**)

**Jon Creisher moved to approve the proposed changes to the attached policies, seconded by Charles Burger. The motion carried 9-0.**

X. OPEN FORUM

A. Board Member Professional Growth & Development Report

Mr. Bouche shared that the WIAA tournaments were a busy time and he is looking forward to seeing more Wausau Teams at upcoming events.

B. Legislative Liaison

Mr. Sillars brought up the AB71 – has the potential to limit operational referendums. He also shared that both the Senate and Assembly Education Committees had hot topics on their agendas such as requiring cursive, civics criteria, lifetime licenses, and free and reduced meals.

C. Superintendent Commentary

Mr. Bushman shared that Josh Viegut had given his resignation and would be returning to Montana. Cale thanked him for his service to the District and wished him the best in his future endeavors.

D. Presiding Officer Commentary

The Board Liaison Report for the month of December is as follows: Lance Trollop attended the Montessori and Horace Mann Ribbon Cuttings and tours, and participated in an WASB online seminar; Jim Bouche attended various WIAA Board Meetings, and Charles Burger attended the Montessori Ribbon Cutting and tour, visited Lincoln Early Learning Academy for a parent involvement activity, visited John Muir, met with leadership, and attended the Muir 6-8 Band Concerts, attended the Warrior wrestling meet at Antigo and attended the WASB Fall Regional Meeting.

XI. ADJOURN

**Pat McKee moved to adjourn, seconded by Nick Crochiere. The motion carried at 5:47 pm**

Respectfully Submitted,

Cory Sillars,  
Board Clerk

CS:cp

# Minutes of REGULAR MEETING

## The Board of Education Wausau School District

**DRAFT**

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A Special Meeting of the Board of Education of the Wausau School District was held Monday, December 15, 2025, beginning at 4:30 PM in the John Muir Middle School Auditorium, 1400 West Stewart Ave., Wausau , WI 54401.

Present: James Bouche; Sarah Brock; Jon Creisher arrived at 4:45 pm; Nick Crochiere; Pat McKee; Jennifer Paoli arrived at 4:31 pm; Cory Sillars; and Lance Trollop.

Absent: Charles Burger;

### I. CALL TO ORDER

The meeting was called to order at 4:30 pm.

### II. Request for Closed Session Pursuant to State Statutes

**Pat McKee moved to enter into closed session, seconded by Lance Trollop. The motion carried 6-0 via roll call vote at 4:30 pm.**

**Sarah Brock – Yes**

**Nick Crochiere – Yes**

**Pat McKee – Yes**

**Cory Sillars – Yes**

**Lance Trollop – Yes**

**James Bouche – Yes**

A. Approve Administrator Contracts and Discuss Performance and Employment of a Staff Member s. 19.85 (1)(c)

B. Discussion regarding the Competitive Negotiations of a Purchase/Sale of Real Estate s. 19.85 (1)(e)

C. Reconvene in Open Session, to take further action if necessary and appropriate

**Sarah Brock moved to reconvene in Open Session, seconded by Nick Crochiere. The motion carried 8-0 at 5:02 pm.**

### III. RESOLUTION OF COMMENDATION: Ellie Mason (Action Requested)

**Sarah Brock moved to approve Ellie Mason to receive the Resolution of Commendation, seconded by Jon Creisher. The motion carried 8-0.**

### IV. ADJOURN

**Jon Creisher moved to adjourn, seconded by Sarah Brock. The motion carried at 5:06 pm.**

Respectfully Submitted,

Cory Sillars,  
Board Clerk

CS:cp

# Minutes of REGULAR MEETING

## The Board of Education Wausau School District

**DRAFT**

A Special Meeting of the Board of Education of the Wausau School District was held Monday, January 5, 2026, beginning at 5:00 PM in the Nicholson Board Room, 415 Seymour Street, Wausau, Wisconsin 54403.

Present: James Bouche; Sarah Brock; Charles Burger; Jon Creisher arrived at 5:02 pm; Nick Crochiere arrived at 5:01 pm; Pat McKee; Cory Sillars; and Lance Trollop.

Absent: Jennifer Paoli.

### I. CALL TO ORDER

The meeting was called to order at 5:00pm

### II. APPROVE CONSENT AGENDA (**Action Requested**)

- A. Appointments (Additional Staff, Replacement Staff, Contract Increases)
- B. Separations (Resignations, Contract Decreases, Terminations)
- C. Leaves of Absence
- D. Retirements

**Sarah Brock moved to approve the consent agenda, seconded by Charles Burger. The motion carried 6-0.**

### III. Request for Closed Session Pursuant to State Statutes

**Pat McKee moved to enter into closed session, seconded by Sarah Brock. The motion carried 8-0 via a roll call vote at 5:02 pm.**

Sarah Brock – Yes  
Charles Burger – Yes  
Jon Creisher – Yes  
Nick Crochiere – Yes  
Pat McKee – Yes  
Cory Sillars – Yes  
Lance Trollop – Yes  
James Bouche- Yes

A. Convene into closed session pursuant to Wis. Stat. 19.85(1)(b) for the board to receive evidence concerning allegations regarding employee conduct and administrative recommendation for the employee's termination from employment; and pursuant to Wis. Stat. 19.85(1)(a) to deliberate regarding the evidence received during the quasi-judicial hearing before the board. The Board may also consider an employee resignation agreement.

B. Reconvene in Open Session, to take further action if necessary and appropriate  
**Charles Bugar moved to reconvene in Open Session, seconded by Pat McKee.  
The motion carried at 6:48 pm.**

**Pat McKee moved to terminate the employee as discussed in Closed Session,  
seconded by Nick Crochiere. The motion carried 7-0-1 with Jim Bouche  
abstaining.**

IV. Request for Closed Session Pursuant to State Statutes

**Pat McKee moved to enter into Closed Session, seconded by Nick Crochiere. The  
motion carried 8-0 via a roll call vote at 6:53 pm.**

Sarah Brock – Yes  
Charles Burger – Yes  
Jon Creisher – Yes  
Nick Crochiere – Yes  
Pat McKee – Yes  
Cory Sillars – Yes  
Lance Trollop – Yes  
James Bouche- Yes

A. Approve Administrator Contracts and Discuss Performance and Employment of a  
Staff Member s. 19.85 (1)(c)

B. Reconvene in Open Session, to take further action if necessary and appropriate  
**Charles moved to reconvene in Open Session, seconded by Nick Crochiere. The  
motion carried at 6:57 pm.**

**Pat McKee moved to approve the administrator contracts as discussed in Closed  
Session, seconded by Charles Burger. The motion carried 8-0.**

V. ADJOURN

**Charles Burger moved to adjourn, seconded by Nick Crochiere. The motion carried  
at 6:58 pm.**

Respectfully Submitted,

Cory Sillars,  
Board Clerk

CS:cp

WAUSAU SCHOOL DISTRICT  
APPROVAL OF BILLS

Education/Operations Committee of the Whole - December 15, 2025  
Board Meeting - January 12, 2025

25-26 Budgets  
November 18, 2025 to December 8, 2025

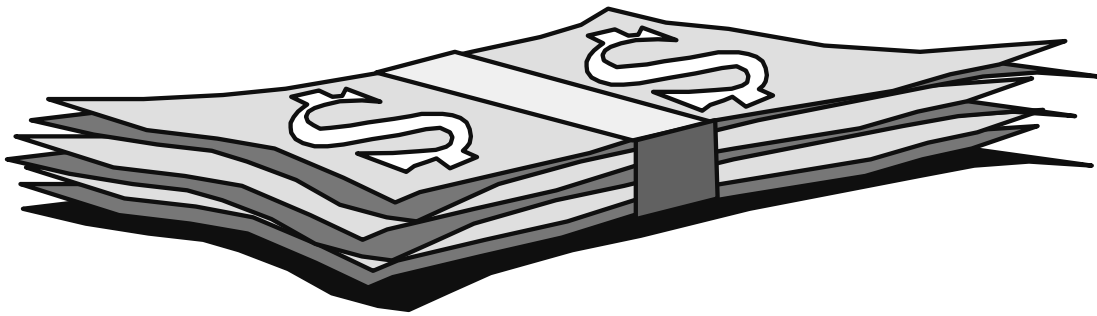
Vouchers 1066745-1066822, 202500162, 252602037-252602372

<b>General Fund - Fund 10</b>	\$610,051.97
<b>Grants - Fund 11</b>	\$28,659.11
<b>Federal Projects Fund - Fund 20</b>	\$4,967.76
<b>Special Education - 27</b>	\$55,421.65
<b>Food Service Fund - Fund 50</b>	\$178,558.16
<b>Trust Funds - Fund 72</b>	\$0.00
<b>Community Service Fund - Fund 80</b>	\$5,576.39
<b>Total</b>	<b>\$883,235.04</b>

Vouchers 25602249, 252602372

<b>Capital Projects - Fund 49</b>	\$31,603.04
<b>Total</b>	<b>\$31,603.04</b>

# **WAUSAU SCHOOL DISTRICT**



## **BUDGET STATUS REPORT**

**Month Ending**

**December 31, 2025**

INVESTMENT PORTFOLIO  
December 31, 2025

<u>INSTITUTION</u>	<u>BALANCE</u>	<u>RATE</u>
Associated Bank	21,242,459.89	0 to 3.2%/variable
BMO Financial Group	4,766,390.17	variable
CoVantage Credit Union	7,057.80	.49% to .54%
State of Wisconsin Investment Pool	6,962.29	4.22%
Wisconsin Investment Series Cooperative	30,684,191.92	3.96-4.13%

## BALANCE SHEET

December 31, 2025

ASSETS

General Fund	\$14,943,168.99
Special Projects Fund	\$154.97
Community Services Fund	\$52,690.21
Special Education	(\$6,109,253.22)
Food Service Fund	\$1,508,324.45
Scholarships/Donations/Activity Accounts	\$2,243,963.53
HRA Account	(\$12,483.29)
Trust Funds - OPEB	\$4,766,390.17
Petty Cash Fund	\$249.00
Investments	
General Fund	\$9,287,513.94
Debt Service Fund	\$8,726,093.21
Long Term Capital Improvement Trust Fund	\$4,794,412.30
Capital Projects Fund	\$18,190,167.34
Interest Receivable	\$543.63
Taxes Receivable	\$0.04
Accounts Receivable	(\$760,309.62)
Prepaid	\$0.00
<u>TOTAL ASSETS</u>	<u>\$57,631,625.65</u>

LIABILITIES

Line of Credit	\$0.00
Salaries and Benefits Payable	\$394,995.32
Accrued Interest Payable	\$0.00
Accounts Payable	\$267,554.86
<u>TOTAL LIABILITIES</u>	<u>\$662,550.18</u>

EQUITY - FUND BALANCE

General Fund Balance	\$18,121,651.51
Federal Programs Balance	\$0.00
Special Education	(\$6,939,664.71)
Debt Service Balance	\$8,726,248.18
Food Service Balance	\$1,633,613.50
Scholarships/Donations/Activity Accounts	\$2,250,474.77
Trust Fund Balance - OPEB	\$4,027,478.55
Community Service Balance	(\$63,151.91)
<u>TOTAL FUND BALANCE</u>	<u>\$27,756,649.89</u>
Restricted for Insurance Claims	\$6,227,845.94
Restricted for Long Term Capital Improvement Trust Fund	\$4,794,412.30
Restricted for Construction	\$18,190,167.34
<u>TOTAL EQUITY - FUND BALANCE</u>	<u>\$56,969,075.47</u>
<u>TOTAL EQUITY AND LIABILITIES</u>	<u>\$57,631,625.65</u>

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
10	R	---	211	-----	---	CURRENT PROPERTY TAX	23,246,150.00	0.00	0.00	23,246,150.00
10	R	---	212	-----	---	PROPERTY TAX CHARGEBACKS	9,000.00	0.00	0.00	9,000.00
10	R	---	213	-----	---	MOBILE HOME TAX	35,000.00	0.00	0.00	35,000.00
10	R	---	249	-----	---	TRANSPORTATION FEES-PRIVATE	20,000.00	2,952.85	6,194.50	13,805.50
10	R	---	271	-----	---	ADMISSIONS ATHL/SPRT	60,000.00	0.00	22,764.84	37,235.16
10	R	---	279	-----	---	OTH SCH ACTIVITY INC	105,000.00	4,185.00	77,932.00	27,068.00
10	R	---	280	-----	---	INT ON INVESTMENTS	375,000.00	27,316.40	142,108.84	232,891.16
10	R	---	290	-----	---	OTHER REVENUE	0.00	0.00	80,000.00	-80,000.00
10	R	---	291	-----	---	GIFTS, FUNDRAISING, CONTRIBU	0.00	0.00	-29,970.00	29,970.00
10	R	---	292	-----	---	STUDENT FEES	65,000.00	174.92	56,021.43	8,978.57
10	R	---	293	-----	---	RENTALS	55,000.00	740.00	32,327.83	22,672.17
10	R	---	341	-----	---	NON-OPEN ENROLL GENERAL TUIT	5,000.00	0.00	0.00	5,000.00
10	R	---	345	-----	---	OPEN ENROLLMENT GEN. TUITION	2,413,714.00	0.00	0.00	2,413,714.00
10	R	---	515	-----	---	STATE AID TRANSIT/INT. SOURC	35,000.00	0.00	16,000.00	19,000.00
10	R	---	612	-----	---	TRANSPORTATION AID	175,000.00	0.00	0.00	175,000.00
10	R	---	613	-----	---	LIBRARY AID	475,000.00	0.00	0.00	475,000.00
10	R	---	618	-----	---	BILINGUAL STATE AID	315,000.00	154,047.64	154,047.64	160,952.36
10	R	---	619	-----	---	OTHER STATE CATEGORICAL AID	22,028.00	0.00	1,395.33	20,632.67
10	R	---	621	-----	---	EQUALIZATION AID	75,312,316.00	18,490,876.00	30,124,926.00	45,187,390.00
10	R	---	630	-----	---	SPECIAL PROJECT GRNT	429,941.00	0.00	0.00	429,941.00
10	R	---	641	-----	---	STATE TUITION PAYMENTS	85,000.00	0.00	0.00	85,000.00
10	R	---	650	-----	---	STATE SAGE AID	1,682,071.00	0.00	523,569.00	1,158,502.00
10	R	---	660	-----	---	STATE REV. THROUGH LOCAL GOV	5,000.00	0.00	28,738.16	-23,738.16
10	R	---	691	-----	---	STATE TAX EXEMPT AIDS	1,860,824.00	0.00	564,121.52	1,296,702.48
10	R	---	695	-----	---	PER PUPIL AID	5,907,058.00	0.00	0.00	5,907,058.00
10	R	---	780	-----	---	FED AID STATE AGENCY. NOT DP	900,000.00	0.00	0.00	900,000.00
10	R	---	861	-----	---	EQUIPMENT SALES	40,000.00	0.00	0.00	40,000.00
10	R	---	971	-----	---	REFUND OF PRIOR YEAR EXPENSE	275,000.00	64,874.85	104,824.82	170,175.18
10	R	---	990	-----	---	MISCELLANEOUS	190,000.00	590.00	31,591.35	158,408.65
10	R	---	999	-----	---		0.00	20.00	20.00	-20.00
10	-	---	---	-----	---	GENERAL FUND	114,098,102.00	18,745,777.66	31,936,613.26	82,161,488.74

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
10	E	---	131	-----	---	STRAIGHT TIME	27,900.00	0.00	14,490.72	13,409.28
10	E	---	161	-----	---	ADMIN SALARY	537,271.28	43,562.53	273,619.61	263,651.67
10	E	---	164	-----	---	OTHER PROF SALARIES	1,621,144.18	124,780.36	780,550.92	840,593.26
10	E	---	166	-----	---	PRINCIPALS SALARY	2,349,932.72	160,021.38	1,040,331.99	1,309,600.73
10	E	---	167	-----	---	ASSIST PRINC SALARY	810,661.92	71,974.00	470,844.12	339,817.80
10	E	---	171	-----	---	INSTR SUB TEACHERS	100,001.47	6,244.25	20,996.64	79,004.83
10	E	---	172	-----	---	OTHER CERT SALARIES	2,702,426.95	209,301.88	948,836.23	1,753,590.72
10	E	---	173	-----	---	SUB TEACHER SALARIES	671,509.85	53,734.79	176,557.60	494,952.25
10	E	---	174	-----	---	PROF HEALTH SALARIES	222,192.27	16,827.90	101,081.30	121,110.97
10	E	---	175	-----	---	TEACHERS SALARIES	32,639,607.83	2,392,740.27	11,363,830.32	21,275,777.51
10	E	---	176	-----	---	L-TERM SUB TCHRS	420,000.00	23,725.37	150,015.27	269,984.73
10	E	---	178	-----	---	COACHING SALARIES	795,612.26	74,148.00	362,048.34	433,563.92
10	E	---	180	-----	---	SUPPORT SALARIES	127,793.43	9,775.12	59,538.33	68,255.10
10	E	---	181	-----	---	CUSTODIAL SALARIES	4,639,108.58	359,433.40	2,160,595.31	2,478,513.27
10	E	---	182	-----	---	TEACHR AIDE SALARIES	3,017,313.93	254,395.07	1,063,841.08	1,953,472.85
10	E	---	184	-----	---	ATTENDANCE OFFICE	62,992.51	7,350.77	25,610.04	37,382.47
10	E	---	185	-----	---	OTHER MUNIC SALARIES	1,258,829.67	97,249.89	573,928.55	684,901.12
10	E	---	186	-----	---	SECR-CLER SALARIES	1,997,200.61	168,694.30	875,606.95	1,121,593.66
10	E	---	187	-----	---	MAINT WORKER SALARY	140,161.26	11,144.67	67,765.86	72,395.40
10	E	---	188	-----	---	TEACHER AIDE-ENROLLMENT	66,950.00	1,195.33	3,692.38	63,257.62
10	E	---	194	-----	---	OTHER SUPV SALARIES	289,591.76	22,461.19	134,736.05	154,855.71
10	E	---	195	-----	---	MISC PAYROLLS	125,000.00	4,556.42	26,980.53	98,019.47
10	E	---	212	-----	---	RET-EMPLR CONTRIBTN	3,674,682.12	278,248.04	1,398,121.62	2,276,560.50
10	E	---	218	-----	---	CONTR TO EMPLOYEE BENEFIT TR	1,380,627.38	90,872.18	463,844.62	916,782.76
10	E	---	219	-----	---	OTHER EMPLOYEE BENEFITS	20,000.00	0.00	0.00	20,000.00
10	E	---	221	-----	---	MEDICARE-EMPLOYER CONTRIBUTI	794,496.89	56,425.39	285,404.91	509,091.98
10	E	---	222	-----	---	S S EMPLR CON	3,339,950.42	240,172.74	1,217,852.21	2,122,098.21
10	E	---	230	-----	---	GROUP LIFE INS	207,348.27	9,403.72	41,704.57	165,643.70
10	E	---	243	-----	---	DENTAL INSURANCE	705,071.48	58,983.49	256,351.92	448,719.56
10	E	---	248	-----	---	HOSPITAL SURGICL INS	12,809,889.99	1,004,657.52	4,314,410.22	8,495,479.77
10	E	---	251	-----	---	DISABILITY INSURANCE	305,153.61	11,512.80	49,979.34	255,174.27
10	E	---	291	-----	---	COLLEGE CREDIT REIMB	40,000.00	4,022.82	6,034.23	33,965.77
10	E	---	293	-----	---	MISC BENEFITS	170,000.00	0.00	0.00	170,000.00
10	E	---	299	-----	---	MISC BENEFITS	8,000.00	0.00	17,360.00	9,360.00-
10	E	---	310	-----	---	PERSONAL SERVICES	865,054.00	-4,950.74	469,514.51	395,539.49
10	E	---	321	-----	---	TECH RELATED REPAIRS & MAINT	4,035.00	720.00	21,648.73	17,613.73-
10	E	---	324	-----	---	MAINTENANCE SERVICES	1,680,078.00	108,716.85	945,241.82	734,836.18
10	E	---	325	-----	---	VEHICLE AND EQUIPMENT RENTAL	12,905.00	552.03	13,959.81	1,054.81-
10	E	---	327	-----	---	CONSTRUCTION SERVICE	648,400.00	13,600.00	677,126.05	28,726.05-
10	E	---	328	-----	---	BUILDING RENTAL	26,466.00	2,541.60	11,581.20	14,884.80

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
10	E	---	329	-----	---	CLEANING SERVICES	169,985.00	0.00	0.00	169,985.00
10	E	---	331	-----	---	GAS FOR HEAT	527,830.00	37,193.93	79,113.28	448,716.72
10	E	---	336	-----	---	ELECT NOT FOR HEAT	1,545,303.00	104,561.48	646,939.62	898,363.38
10	E	---	337	-----	---	WATER	120,661.00	15,160.32	58,377.99	62,283.01
10	E	---	338	-----	---	SEWER	83,153.00	15,234.37	44,218.08	38,934.92
10	E	---	339	-----	---	OTHER UTILITIES	103,446.00	2,310.00	8,804.50	94,641.50
10	E	---	341	-----	---	PUPIL TRANSPORTATION	2,506,815.52	33,662.27	155,306.71	2,351,508.81
10	E	---	342	-----	---	EMPLOYEE TRAVEL	166,506.00	14,871.73	49,148.66	117,357.34
10	E	---	345	-----	---	PUPIL LODGING & MEALS	28,190.00	0.00	6,733.34	21,456.66
10	E	---	348	-----	---	VEHICLE FUEL	356,263.00	2,253.56	33,496.34	322,766.66
10	E	---	351	-----	---	ADVERTISING	604.00	0.00	2,629.04	2,025.04-
10	E	---	352	-----	---	PHOTOGRAPHY	11,952.00	0.00	0.00	11,952.00
10	E	---	353	-----	---	POSTAGE	62,066.00	1,505.82	31,948.27	30,117.73
10	E	---	354	-----	---	PRINTING & BINDING	235,467.00	52,146.06	198,478.67	36,988.33
10	E	---	355	-----	---	TELEPHONE	120,900.00	3,138.05	31,384.54	89,515.46
10	E	---	358	-----	---	ON-LINE COMMUNICATIONS	228,109.00	2,061.18	31,158.20	196,950.80
10	E	---	359	-----	---	OTHER COMMUNICATIONS	29,032.00	0.00	49.61	28,982.39
10	E	---	360	-----	---	INFORMATION TECHNOLOGY	1,279,693.00	46,997.57	1,043,585.70	236,107.30
10	E	---	362	-----	---	SOFTWARE AS A SERVICE	189,931.00	1,220.55	361,234.72	171,303.72-
10	E	---	370	-----	---	EDUC SERV N-GOVT	0.00	0.00	0.00	0.00
10	E	---	382	-----	---	PAYMENTS TO WI SCHOOL DISTRI	4,674,671.00	0.00	647.00	4,674,024.00
10	E	---	386	-----	---	PAYMENT TO CESA-SERVICES	113,118.00	25.00	63,934.04	49,183.96
10	E	---	387	-----	---	PAYMENTS TO STATE	4,328,896.00	0.00	7,473.64	4,321,422.36
10	E	---	389	-----	---	PAYMENT TO WTCS	675,949.00	846.15	384,681.92	291,267.08
10	E	---	411	-----	---	GENERAL SUPPLIES	1,394,054.00	80,231.07	396,224.66	997,829.34
10	E	---	413	-----	---	COMPUTER SUPPLIES	1,762.00	0.00	0.00	1,762.00
10	E	---	415	-----	---	FOOD	40,251.00	5,217.31	30,540.03	9,710.97
10	E	---	416	-----	---	MEDICAL SUPPLIES	14,333.00	480.32	9,946.70	4,386.30
10	E	---	417	-----	---	PAPER	59,155.00	-18,842.73	-75,881.75	135,036.75
10	E	---	420	-----	---	APPAREL	24,125.00	651.00	2,902.15	21,222.85
10	E	---	430	-----	---	MEDIA	0.00	285.00	1,808.49	1,808.49-
10	E	---	431	-----	---	AUDIO-VISUAL MEDIA	8,328.00	528.45	4,073.41	4,254.59
10	E	---	432	-----	---	LIBRARY BOOKS	236,881.00	78,339.82	163,400.59	73,480.41
10	E	---	433	-----	---	NEWSPAPERS	343.00	0.00	0.00	343.00
10	E	---	434	-----	---	PERIODICALS	19,605.00	0.00	5,746.55	13,858.45
10	E	---	439	-----	---	OTHER MEDIA	210,434.00	15,248.54	23,701.58	186,732.42
10	E	---	440	-----	---	N-CAPITAL EQUIPMENT	791,672.00	63,651.36	261,578.80	530,093.20
10	E	---	441	-----	---	N/A	0.00	0.00	981.00	981.00-
10	E	---	449	-----	---	OTHER NON-CAPITAL OBJECTS	691.00	0.00	0.00	691.00
10	E	---	460	-----	---	EQUIPMENT COMPONENTS	5,368.00	0.00	1,325.74	4,042.26

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
10	E	---	470	-----	---	TEXTBOOKS & WORKBOOKS	180,538.00	200.58	92,417.36	88,120.64
10	E	---	472	-----	---	WORKBOOKS	0.00	0.00	125.36	125.36-
10	E	---	473	-----	---	SHEET MUSIC	16,105.00	599.58	7,349.88	8,755.12
10	E	---	480	-----	---	NON-INSTRUCTIONAL COMPUTER S	274,183.00	0.00	26,420.32	247,762.68
10	E	---	481	-----	---	TECHNOLOGY SUPPLIES	6,509.00	450.78	278.78	6,230.22
10	E	---	482	-----	---	NON-CAPITAL HARDWARE	456,379.00	19,904.03	653,847.19	197,468.19-
10	E	---	483	-----	---	NON-CAPITAL SOFTWARE	20,063.00	3,851.29	13,940.87	6,122.13
10	E	---	551	-----	---	EQUIP PURCHASE ADDN	7,461.00	0.00	0.00	7,461.00
10	E	---	553	-----	---	EQUIP/VEHICLE PURCHASE	50,000.00	0.00	15,291.60	34,708.40
10	E	---	561	-----	---	EQUIPMENT REPLACE	15,117.00	0.00	0.00	15,117.00
10	E	---	678	-----	---	CAPITAL LEASE PRINCIPAL	213,531.00	0.00	24,874.29	188,656.71
10	E	---	688	-----	---	CAPITAL LEASE INTEREST	0.00	0.00	6,145.30	6,145.30-
10	E	---	711	-----	---	DIST LIABILITY INS	73,212.40	0.00	71,445.50	1,766.90
10	E	---	712	-----	---	DIST PROPERTY INS	182,332.00	0.00	262,650.13	80,318.13-
10	E	---	713	-----	---	WORKERS COMPENSATION	784,101.00	42,709.60	530,353.60	253,747.40
10	E	---	730	-----	---	UNEMPLOYMENT COMP	31,828.00	0.00	2,322.41	29,505.59
10	E	---	827	-----	---	SPECIAL ED FUND TRANSFERS	10,041,301.00	0.00	0.00	10,041,301.00
10	E	---	838	-----	---	NON-REFERENDUM DEBT FUND TRA	31,322.00	0.00	0.00	31,322.00
10	E	---	940	-----	---	DUES & FEES	250.00	0.00	147.75	102.25
10	E	---	941	-----	---	DISTRICT DUES & FEES	84,955.00	9,954.22	63,082.96	21,872.04
10	E	---	942	-----	---	EMPLOYEE DUES & FEES	3,871.00	0.00	208.40	3,662.60
10	E	---	943	-----	---	PUPIL DUES & FEES	51,529.00	3,730.00	13,719.83	37,809.17
10	E	---	972	-----	---	REFND RECPT N-AIDBLE	6,740.00	0.00	0.00	6,740.00
10	E	---	999	-----	---	OTHER MISCELLANEOUS	0.00	0.00	323,251.30	323,251.30-
10	-	---	---	-----	---	GENERAL FUND	114,212,230.56	6,629,173.59	37,059,198.55	77,153,032.01

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
11	R	---	630	-----	---	SPECIAL PROJECT GRNT	58,640.00	0.00	426,946.29	-368,306.29
11	R	---	699	-----	---	OTHER STATE REVENUE	0.00	0.00	33,794.00	-33,794.00
11	R	---	713	-----	---	VOCATIONAL EDUC ACT	90,822.00	13,774.46	58,622.18	32,199.82
11	R	---	730	-----	---	SPECIAL PROJ GRANT THROUGH D	1,572,204.00	54,531.56	1,488,766.27	83,437.73
11	R	---	751	-----	---	ESEA TITLE 1	1,758,167.00	0.00	429,964.22	1,328,202.78
11	-	---	---	-----	---	GENERAL GRANTS	3,479,833.00	68,306.02	2,438,092.96	1,041,740.04

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
11	E	---	166	-----	---	PRINCIPALS SALARY	15,286.62	0.00	0.00	15,286.62
11	E	---	171	-----	---	INSTR SUB TEACHERS	0.00	9,337.54	36,538.13	36,538.13-
11	E	---	172	-----	---	OTHER CERT SALARIES	0.00	0.00	19,680.98	19,680.98-
11	E	---	175	-----	---	TEACHERS SALARIES	1,118,168.14	94,215.61	464,650.28	653,517.86
11	E	---	182	-----	---	TEACHR AIDE SALARIES	23,853.01	120.00	1,757.63	22,095.38
11	E	---	185	-----	---	OTHER MUNIC SALARIES	70,876.62	2,263.19	6,613.34	64,263.28
11	E	---	186	-----	---	SECR-CLER SALARIES	0.00	144.01	1,948.96	1,948.96-
11	E	---	212	-----	---	RET-EMPLR CONTRIBTN	86,819.47	7,002.52	35,486.72	51,332.75
11	E	---	218	-----	---	CONTR TO EMPLOYEE BENEFIT TR	27,642.66	2,217.06	10,415.73	17,226.93
11	E	---	221	-----	---	MEDICARE-EMPLOYER CONTRIBUTI	18,159.93	1,443.08	7,280.03	10,879.90
11	E	---	222	-----	---	S S EEMPLR CON	77,646.35	6,170.62	31,129.19	46,517.16
11	E	---	230	-----	---	GROUP LIFE INS	8,030.39	367.31	1,490.38	6,540.01
11	E	---	243	-----	---	DENTAL INSURANCE	17,040.93	1,414.33	5,368.53	11,672.40
11	E	---	248	-----	---	HOSPITAL SURGICL INS	289,837.72	23,442.75	87,800.12	202,037.60
11	E	---	251	-----	---	DISABILITY INSURANCE	6,345.68	279.88	1,107.90	5,237.78
11	E	---	310	-----	---	PERSONAL SERVICES	742,966.48	5,602.03	107,173.16	635,793.32
11	E	---	321	-----	---	TECH RELATED REPAIRS & MAINT	9,002.00	0.00	0.00	9,002.00
11	E	---	341	-----	---	PUPIL TRANSPORTATION	19,745.00	580.88	6,026.68	13,718.32
11	E	---	342	-----	---	EMPLOYEE TRAVEL	43,137.00	4,916.50	17,000.05	26,136.95
11	E	---	354	-----	---	PRINTING & BINDING	0.00	132.61	1,412.19	1,412.19-
11	E	---	360	-----	---	INFORMATION TECHNOLOGY	59,254.00	0.00	0.00	59,254.00
11	E	---	362	-----	---	SOFTWARE AS A SERVICE	24,098.00	8,749.50	35,742.32	11,644.32-
11	E	---	371	-----	---	INSTR PAYMENTS-PRIV VENDOR	21,967.00	0.00	0.00	21,967.00
11	E	---	386	-----	---	PAYMENT TO CESA-SERVICES	18,818.00	0.00	4,455.00	14,363.00
11	E	---	387	-----	---	PAYMENTS TO STATE	0.00	-1,000.00	0.00	0.00
11	E	---	411	-----	---	GENERAL SUPPLIES	333,303.00	-2,261.59	13,996.63	319,306.37
11	E	---	415	-----	---	FOOD	739.00	430.93	2,263.36	1,524.36-
11	E	---	420	-----	---	APPAREL	0.00	0.00	50.33	50.33-
11	E	---	440	-----	---	N-CAPITAL EQUIPMENT	51,879.00	726.41	10,053.21	41,825.79
11	E	---	470	-----	---	TEXTBOOKS & WORKBOOKS	0.00	3,666.54	10,005.59	10,005.59-
11	E	---	482	-----	---	NON-CAPITAL HARDWARE	115,819.00	0.00	3,827.99	111,991.01
11	E	---	483	-----	---	NON-CAPITAL SOFTWARE	16,825.00	0.00	0.00	16,825.00
11	E	---	490	-----	---	OTHER NON-CAPITAL OBJECTS	489.00	0.00	0.00	489.00
11	E	---	550	-----	---	EQUIPMENT ADDITION	0.00	11,629.15	11,629.15	11,629.15-
11	E	---	940	-----	---	DUES & FEES	0.00	350.00	350.00	350.00-
11	E	---	943	-----	---	PUPIL DUES & FEES	0.00	0.00	13,140.00	13,140.00-
11	E	---	999	-----	---	OTHER MISCELLANEOUS	0.00	0.00	8,533.43	8,533.43-
11	-	---	---	-----	---	GENERAL GRANTS	3,217,749.00	181,940.86	956,927.01	2,260,821.99

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
21	R	---	279	-----	---	OTH SCH ACTIVITY INC	3,000,000.00	162,506.45	2,691,123.32	308,876.68
21	R	---	291	-----	---	GIFTS, FUNDRAISING, CONTRIBU	125,000.00	4,070.24	47,201.70	77,798.30
21	R	---	969	-----	---	OTHER ADJUSTMENTS	0.00	130.00	130.00	-130.00
21	-	---	---	-----	---	DONATIONS	3,125,000.00	166,706.69	2,738,455.02	386,544.98

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
21	E	---	175	-----	---	TEACHERS SALARIES	0.00	4,134.46	6,450.57	6,450.57-
21	E	---	212	-----	---	RET-EMPLR CONTRIBTN	0.00	287.35	448.32	448.32-
21	E	---	221	-----	---	MEDICARE-EMPLOYER CONTRIBUTI	0.00	58.44	91.93	91.93-
21	E	---	222	-----	---	S S EMPLR CON	0.00	249.91	393.11	393.11-
21	E	---	310	-----	---	PERSONAL SERVICES	7,800.00	4,015.10	29,232.29	21,432.29-
21	E	---	328	-----	---	BUILDING RENTAL	200,000.00	0.00	0.00	200,000.00
21	E	---	341	-----	---	PUPIL TRANSPORTATION	0.00	2,623.22	49,492.07	49,492.07-
21	E	---	342	-----	---	EMPLOYEE TRAVEL	500.00	337.50	4,073.80	3,573.80-
21	E	---	345	-----	---	PUPIL LODGING & MEALS	0.00	29,473.79	80,176.77	80,176.77-
21	E	---	353	-----	---	POSTAGE	1,200.00	0.00	171.40	1,028.60
21	E	---	354	-----	---	PRINTING & BINDING	5,000.00	4.64	2,345.75	2,654.25
21	E	---	360	-----	---	INFORMATION TECHNOLOGY	500.00	0.00	0.00	500.00
21	E	---	374	-----	---		0.00	52.79	220,012.79	220,012.79-
21	E	---	411	-----	---	GENERAL SUPPLIES	2,252,353.00	27,231.90	1,783,774.45	468,578.55
21	E	---	415	-----	---	FOOD	2,024.00	62,412.02	174,844.48	172,820.48-
21	E	---	420	-----	---	APPAREL	0.00	7,049.33	123,760.37	123,760.37-
21	E	---	440	-----	---	N-CAPITAL EQUIPMENT	225,623.00	862.75	18,373.80	207,249.20
21	E	---	470	-----	---	TEXTBOOKS & WORKBOOKS	0.00	0.00	1,208.40	1,208.40-
21	E	---	550	-----	---	EQUIPMENT ADDITION	40,000.00	0.00	0.00	40,000.00
21	E	---	940	-----	---	DUES & FEES	383,500.00	10,408.29	96,982.53	286,517.47
21	E	---	941	-----	---	DISTRICT DUES & FEES	6,500.00	0.00	2,805.00	3,695.00
21	E	---	943	-----	---	PUPIL DUES & FEES	0.00	0.00	60,227.29	60,227.29-
21	-	---	---	-----	---	DONATIONS	3,125,000.00	149,201.49	2,654,865.12	470,134.88

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
27	R	---	110	-----	---	GENERAL	10,041,301.00	0.00	0.00	10,041,301.00
27	R	---	346	-----	---	NON-OPEN ENROLL SP ED TUITIO	35,000.00	0.00	0.00	35,000.00
27	R	---	611	-----	---	HANDICAPPED AID	7,308,758.00	926,032.00	1,852,064.00	5,456,694.00
27	R	---	625	-----	---	HIGH COST SPECIAL EDUC AID	95,000.00	0.00	0.00	95,000.00
27	R	---	697	-----	---	AID FOR SPECIAL ED TRANSITIO	20,000.00	0.00	0.00	20,000.00
27	R	---	730	-----	---	SPECIAL PROJ GRANT THROUGH D	2,184,786.00	401.10	-1,657,515.56	3,842,301.56
27	R	---	780	-----	---	FED AID STATE AGENCY. NOT DP	550,000.00	21,460.04	139,326.43	410,673.57
27	-	---	---	-----	---	SPECIAL EDUCATION	20,234,845.00	947,893.14	333,874.87	19,900,970.13

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
27	E	---	164	-----	---	OTHER PROF SALARIES	276,418.19	21,262.92	138,209.12	138,209.07
27	E	---	171	-----	---	INSTR SUB TEACHERS	15,000.00	0.00	0.00	15,000.00
27	E	---	172	-----	---	OTHER CERT SALARIES	1,470,733.87	113,028.76	513,731.82	957,002.05
27	E	---	173	-----	---	SUB TEACHER SALARIES	100,000.00	34,584.00	120,359.58	20,359.58-
27	E	---	174	-----	---	PROF HEALTH SALARIES	90,754.58	9,774.25	44,620.18	46,134.40
27	E	---	175	-----	---	TEACHERS SALARIES	7,845,349.45	602,554.46	2,772,921.21	5,072,428.24
27	E	---	176	-----	---	L-TERM SUB TCHRS	76,500.00	839.45	10,804.70	65,695.30
27	E	---	182	-----	---	TEACHR AIDE SALARIES	2,502,924.74	270,657.56	973,068.16	1,529,856.58
27	E	---	185	-----	---	OTHER MUNIC SALARIES	262,158.67	29,809.42	104,524.16	157,634.51
27	E	---	186	-----	---	SECR-CLER SALARIES	90,687.26	5,846.54	42,106.97	48,580.29
27	E	---	212	-----	---	RET-EMPLR CONTRIBTN	875,174.91	73,063.04	317,944.06	557,230.85
27	E	---	218	-----	---	CONTR TO EMPLOYEE BENEFIT TR	247,858.17	19,160.72	89,365.82	158,492.35
27	E	---	221	-----	---	MEDICARE-EMPLOYER CONTRIBUTI	182,379.80	14,595.86	63,781.07	118,598.73
27	E	---	222	-----	---	S S EEMPLR CON	779,830.92	62,410.43	272,719.90	507,111.02
27	E	---	230	-----	---	GROUP LIFE INS	46,904.49	2,001.38	8,044.10	38,860.39
27	E	---	243	-----	---	DENTAL INSURANCE	193,174.65	16,056.51	61,423.16	131,751.49
27	E	---	248	-----	---	HOSPITAL SURGICL INS	3,028,430.13	282,673.73	1,081,220.36	1,947,209.77
27	E	---	251	-----	---	DISABILITY INSURANCE	77,301.16	2,930.15	11,828.97	65,472.19
27	E	---	310	-----	---	PERSONAL SERVICES	226,584.00	-4,184.30	135,481.87	91,102.13
27	E	---	321	-----	---	TECH RELATED REPAIRS & MAINT	0.00	0.00	290.00	290.00-
27	E	---	324	-----	---	MAINTENANCE SERVICES	87,705.00	0.00	915.04	86,789.96
27	E	---	328	-----	---	BUILDING RENTAL	140,787.00	3,236.40	14,566.10	126,220.90
27	E	---	341	-----	---	PUPIL TRANSPORTATION	975,702.00	3,810.29	6,386.04	969,315.96
27	E	---	342	-----	---	EMPLOYEE TRAVEL	0.00	-250.00	1,308.20	1,308.20-
27	E	---	348	-----	---	VEHICLE FUEL	82,952.00	0.00	0.00	82,952.00
27	E	---	353	-----	---	POSTAGE	7,527.00	-184.95	156.88	7,370.12
27	E	---	354	-----	---	PRINTING & BINDING	157,902.00	2,604.97	4,944.74	152,957.26
27	E	---	355	-----	---	TELEPHONE	14,374.00	23.31	402.19	13,971.81
27	E	---	360	-----	---	INFORMATION TECHNOLOGY	3,533.00	-550.00	403.72	3,129.28
27	E	---	362	-----	---	SOFTWARE AS A SERVICE	88,290.00	3,692.00	37,804.44	50,485.56
27	E	---	371	-----	---	INSTR PAYMENTS-PRIV VENDOR	0.00	13,917.40	163,185.62	163,185.62-
27	E	---	383	-----	---	PAYMENT TO CCDEB	58,184.00	4,450.00	4,450.00	53,734.00
27	E	---	386	-----	---	PAYMENT TO CESA-SERVICES	64,229.01	250.00	148,885.64	84,656.63-
27	E	---	387	-----	---	PAYMENTS TO STATE	953.00	0.00	0.00	953.00
27	E	---	389	-----	---	PAYMENT TO WTCS	117,316.04	0.00	89,300.50	28,015.54
27	E	---	411	-----	---	GENERAL SUPPLIES	7,478.00	59.40	15,167.26	7,689.26-
27	E	---	415	-----	---	FOOD	0.00	0.00	607.41	607.41-
27	E	---	420	-----	---	APPAREL	0.00	-395.64	0.00	0.00
27	E	---	440	-----	---	N-CAPITAL EQUIPMENT	0.00	2,343.57	15,926.49	15,926.49-
27	E	---	470	-----	---	TEXTBOOKS & WORKBOOKS	0.00	85.95	184.95	184.95-

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
27	E	---	471	-----	---	TEXTBOOKS	0.00	0.00	35.00	35.00-
27	E	---	481	-----	---	TECHNOLOGY SUPPLIES	0.00	757.10	1,069.30	1,069.30-
27	E	---	482	-----	---	NON-CAPITAL HARDWARE	0.00	10,459.46	15,172.48	15,172.48-
27	E	---	490	-----	---	OTHER NON-CAPITAL OBJECTS	4,396.00	2,326.23	7,348.55	2,952.55-
27	E	---	936	-----	---	SP EDUC AID TRANSITED TO OTH	20,000.00	0.00	0.00	20,000.00
27	E	---	940	-----	---	DUES & FEES	0.00	0.00	730.00	730.00-
27	E	---	941	-----	---	DISTRICT DUES & FEES	0.00	0.00	1,513.43	1,513.43-
27	E	---	942	-----	---	EMPLOYEE DUES & FEES	4,039.00	0.00	649.00	3,390.00
27	E	---	943	-----	---	PUPIL DUES & FEES	2,568.00	0.00	0.00	2,568.00
27	E	---	949	-----	---	OTHER DUES & FEES	8,744.96	673.75	4,017.00	4,727.96
27	E	---	999	-----	---	OTHER MISCELLANEOUS	0.00	0.00	83,960.06	83,960.06-
27	-	---	---	-----	---	SPECIAL EDUCATION	20,234,845.00	1,604,374.12	7,381,535.25	12,853,309.75

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
38	R	---	110	-----	---	GENERAL	31,322.00	0.00	0.00	31,322.00
38	R	---	211	-----	---	CURRENT PROPERTY TAX	1,082,291.00	0.00	0.00	1,082,291.00
38	R	---	280	-----	---	INT ON INVESTMENTS	0.00	513.54	3,377.50	-3,377.50
38	-	---	---	-----	---	NON-REFERENDUM DEBT SERVICE	1,113,613.00	513.54	3,377.50	1,110,235.50

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
38	E	---	683	-----	---	INT L-TERM LOANS	1,156,035.00	0.00	0.00	1,156,035.00
38	-	---	---	-----	---	NON-REFERENDUM DEBT SERVICE	1,156,035.00	0.00	0.00	1,156,035.00

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
39	R	---	211	-----	---	CURRENT PROPERTY TAX	18,924,508.00	0.00	0.00	18,924,508.00
39	R	---	280	-----	---	INT ON INVESTMENTS	0.00	18,698.14	108,117.53	-108,117.53
39	-	---	---	-----	---	DEBT SERVICE-REFERENDUM APPR	18,924,508.00	18,698.14	108,117.53	18,816,390.47

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
39	E	---	675	-----	---	PRINC L-TERM BONDS	15,027,353.00	0.00	0.00	15,027,353.00
39	E	---	685	-----	---	INT L-TERM BONDS	3,970,780.00	0.00	0.00	3,970,780.00
39	-	---	---	-----	---	DEBT SERVICE-REFERENDUM APPR	18,998,133.00	0.00	0.00	18,998,133.00

BALANCE SHEET

December 31, 2025

ASSETS

General Fund	\$14,943,168.99
Special Education	(\$6,109,253.22)
HRA Account	(\$12,483.29)
Petty Cash Fund	\$249.00
Investments	
General Fund	\$9,279,766.12
Interest Receivable	\$543.63
Taxes Receivable	\$0.04
Accounts Receivable	(\$28,829.12)
Prepaid	\$0.00
<u>TOTAL ASSETS</u>	<u>\$18,073,162.15</u>

LIABILITIES

Salaries and Benefits Payable	\$504,431.03
Accounts Payable	\$266,893.78
<u>TOTAL LIABILITIES</u>	<u>\$771,324.81</u>

EQUITY - FUND BALANCE

General Fund Balance	\$18,121,651.51
Special Education	(\$6,939,664.71)
Community Service Balance	(\$107,995.40)
TOTAL FUND BALANCE	<u>\$11,073,991.40</u>
Restricted for Insurance Claims	\$6,227,845.94
TOTAL EQUITY - FUND BALANCE	<u>\$17,301,837.34</u>
TOTAL EQUITY AND LIABILITIES	<u>\$18,073,162.15</u>

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
10	R	---	2--	-----	---	REVENUE FROM LOCAL SOURCES	23,970,150.00	35,369.17	387,379.44	23,582,770.56
10	R	---	3--	-----	---	INTER DISTRICT PAYMENTS	2,418,714.00	0.00	0.00	2,418,714.00
10	R	---	5--	-----	---	REVENUE FROM INTER. SOURCES	35,000.00	0.00	16,000.00	19,000.00
10	R	---	6--	-----	---	REVENUE FROM STATE	86,269,238.00	18,644,923.64	31,396,797.65	54,872,440.35
10	R	---	7--	-----	---	REVENUE FROM FEDERAL	900,000.00	0.00	0.00	900,000.00
10	R	---	8--	-----	---	OTHER FINANCING	40,000.00	0.00	0.00	40,000.00
10	R	---	9--	-----	---	OTHER REVENUE	465,000.00	65,484.85	136,436.17	328,563.83
10	-	---	---	-----	---	GENERAL FUND	114,098,102.00	18,745,777.66	31,936,613.26	82,161,488.74

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
10	E	---	1--	-----	---	SALARIES	54,623,202.48	4,113,316.89	20,695,498.14	33,927,704.34
10	E	---	2--	-----	---	EMPLOYEE BENEFITS	23,455,220.16	1,754,298.70	8,051,063.64	15,404,156.52
10	E	---	3--	-----	---	PURCHASED SERVICES	20,795,478.52	454,367.78	5,378,415.99	15,417,062.53
10	E	---	4--	-----	---	NON-CAPITAL OBJECTS	3,760,779.00	250,796.40	1,620,727.71	2,140,051.29
10	E	---	5--	-----	---	CAPITAL OBJECTS	72,578.00	0.00	15,291.60	57,286.40
10	E	---	6--	-----	---	DEBT RETIREMENT	213,531.00	0.00	31,019.59	182,511.41
10	E	---	7--	-----	---	INSURANCE & JUDGEMENTS	1,071,473.40	42,709.60	866,771.64	204,701.76
10	E	---	8--	-----	---	OPERATING TRANSFERS - OUT	10,072,623.00	0.00	0.00	10,072,623.00
10	E	---	9--	-----	---	OTHER OBJECTS	147,345.00	13,684.22	400,410.24	253,065.24-
10	-	---	---	-----	---	GENERAL FUND	114,212,230.56	6,629,173.59	37,059,198.55	77,153,032.01

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
11	R	---	6--	-----	---	REVENUE FROM STATE	58,640.00	0.00	460,740.29	-402,100.29
11	R	---	7--	-----	---	REVENUE FROM FEDERAL	3,421,193.00	68,306.02	1,977,352.67	1,443,840.33
11	-	---	---	-----	---	GENERAL GRANTS	3,479,833.00	68,306.02	2,438,092.96	1,041,740.04

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
11	E	---	1--	-----	---	SALARIES	1,228,184.39	106,080.35	531,189.32	696,995.07
11	E	---	2--	-----	---	EMPLOYEE BENEFITS	531,523.13	42,337.55	180,078.60	351,444.53
11	E	---	3--	-----	---	PURCHASED SERVICES	938,987.48	18,981.52	171,809.40	767,178.08
11	E	---	4--	-----	---	NON-CAPITAL OBJECTS	519,054.00	2,562.29	40,197.11	478,856.89
11	E	---	5--	-----	---	CAPITAL OBJECTS	0.00	11,629.15	11,629.15	11,629.15-
11	E	---	9--	-----	---	OTHER OBJECTS	0.00	350.00	22,023.43	22,023.43-
11	-	---	---	-----	---	GENERAL GRANTS	3,217,749.00	181,940.86	956,927.01	2,260,821.99

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
27	R	---	1--	-----	---		10,041,301.00	0.00	0.00	10,041,301.00
27	R	---	3--	-----	---	INTER DISTRICT PAYMENTS	35,000.00	0.00	0.00	35,000.00
27	R	---	6--	-----	---	REVENUE FROM STATE	7,423,758.00	926,032.00	1,852,064.00	5,571,694.00
27	R	---	7--	-----	---	REVENUE FROM FEDERAL	2,734,786.00	21,861.14	-1,518,189.13	4,252,975.13
27	-	---	---	-----	---	SPECIAL EDUCATION	20,234,845.00	947,893.14	333,874.87	19,900,970.13

Number of Accounts: 75

\*\*\*\*\* End of report \*\*\*\*\*

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
27	E	---	1--	-----	---	SALARIES	12,730,526.76	1,088,357.36	4,720,345.90	8,010,180.86
27	E	---	2--	-----	---	EMPLOYEE BENEFITS	5,431,054.23	472,891.82	1,906,327.44	3,524,726.79
27	E	---	3--	-----	---	PURCHASED SERVICES	2,026,038.05	26,815.12	608,480.98	1,417,557.07
27	E	---	4--	-----	---	NON-CAPITAL OBJECTS	11,874.00	15,636.07	55,511.44	43,637.44-
27	E	---	9--	-----	---	OTHER OBJECTS	35,351.96	673.75	90,869.49	55,517.53-
27	-	---	---	-----	---	SPECIAL EDUCATION	20,234,845.00	1,604,374.12	7,381,535.25	12,853,309.75

Number of Accounts: 9105

\*\*\*\*\* End of report \*\*\*\*\*

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
46	R	---	110	-----	---	GENERAL	0.00	0.00	2,254,186.00	-2,254,186.00
46	R	---	280	-----	---	INT ON INVESTMENTS	10,000.00	13,065.69	57,015.99	-47,015.99
46	-	---	---	-----	---	LONG TERM CAPITAL IMPR TRUST	10,000.00	13,065.69	2,311,201.99	-2,301,201.99

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
49	R	---	280	-----	---	INT ON INVESTMENTS	1,500,000.00	66,626.73	298,992.27	1,201,007.73
49	-	---	---	-----	---	OTHER CAPITAL PROJECTS FUND	1,500,000.00	66,626.73	298,992.27	1,201,007.73

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
49	E	---	327	-----	---	CONSTRUCTION SERVICE	29,852,705.00	30,341.00	9,826,051.27	20,026,653.73
49	E	---	482	-----	---	NON-CAPITAL HARDWARE	0.00	0.00	606,936.99	606,936.99-
49	E	---	712	-----	---	DIST PROPERTY INS	0.00	0.00	35,500.00	35,500.00-
49	E	---	941	-----	---	DISTRICT DUES & FEES	20,364.00	1,262.04	6,456.24	13,907.76
49	E	---	998	-----	---	UNREALIZED LOSSES ON INVESTM	0.00	0.00	6,949.48	6,949.48-
49	-	---	---	-----	---	OTHER CAPITAL PROJECTS FUND	29,873,069.00	31,603.04	10,481,893.98	19,391,175.02

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
50	R	---	251	-----	---	PUPILS	1,250,000.00	160,723.80	158,590.22	1,091,409.78
50	R	---	252	-----	---	ADULTS	35,000.00	3,465.55	3,465.55	31,534.45
50	R	---	259	-----	---	OTH FOOD SERV SALES	105,000.00	-11,705.51	248,457.73	-143,457.73
50	R	---	280	-----	---	INT ON INVESTMENTS	15,000.00	0.00	1.40	14,998.60
50	R	---	617	-----	---	FOOD SERVICE AID	65,000.00	0.00	0.00	65,000.00
50	R	---	714	-----	---	USDA COMMODITIES	455,000.00	0.00	0.00	455,000.00
50	R	---	717	-----	---	FEDERAL FOOD SERVICE AID	3,150,000.00	288,613.96	1,235,797.31	1,914,202.69
50	R	---	730	-----	---	SPECIAL PROJ GRANT THROUGH D	30,000.00	12,609.60	19,733.47	10,266.53
50	R	---	861	-----	---	EQUIPMENT SALES	6,000.00	0.00	0.00	6,000.00
50	-	---	---	-----	---	FOOD SERVICE FUND	5,111,000.00	453,707.40	1,666,045.68	3,444,954.32

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
50	E	---	181	-----	---	CUSTODIAL SALARIES	65,179.00	5,084.23	30,259.96	34,919.04
50	E	---	183	-----	---	COOKS SALARIES	1,403,697.50	135,292.38	532,207.45	871,490.05
50	E	---	185	-----	---	OTHER MUNIC SALARIES	67,545.17	5,195.78	31,212.54	36,332.63
50	E	---	186	-----	---	SECR-CLER SALARIES	75,191.49	5,761.80	34,619.48	40,572.01
50	E	---	191	-----	---	FOOD SERVICE SUPVSR	96,177.20	7,398.24	48,088.64	48,088.56
50	E	---	212	-----	---	RET-EMPLR CONTRIBTN	100,687.42	10,126.84	43,258.90	57,428.52
50	E	---	218	-----	---	CONTR TO EMPLOYEE BENEFIT TR	7,213.28	554.86	3,606.60	3,606.68
50	E	---	221	-----	---	MEDICARE-EMPLOYER CONTRIBUTI	22,522.96	2,147.56	9,246.39	13,276.57
50	E	---	222	-----	---	S S EEMPLR CON	96,304.99	9,182.81	39,536.34	56,768.65
50	E	---	230	-----	---	GROUP LIFE INS	8,597.08	361.49	1,564.45	7,032.63
50	E	---	243	-----	---	DENTAL INSURANCE	29,489.88	2,313.02	9,269.86	20,220.02
50	E	---	248	-----	---	HOSPITAL SURGICL INS	419,920.09	41,614.66	159,397.02	260,523.07
50	E	---	251	-----	---	DISABILITY INSURANCE	5,207.30	355.77	1,532.69	3,674.61
50	E	---	310	-----	---	PERSONAL SERVICES	19,791.00	0.00	0.00	19,791.00
50	E	---	324	-----	---	MAINTENANCE SERVICES	33,956.00	0.00	16,999.97	16,956.03
50	E	---	342	-----	---	EMPLOYEE TRAVEL	1,989.00	0.00	1,047.68	941.32
50	E	---	348	-----	---	VEHICLE FUEL	582.00	0.00	0.00	582.00
50	E	---	353	-----	---	POSTAGE	0.00	0.00	1,504.79	1,504.79-
50	E	---	354	-----	---	PRINTING & BINDING	6,015.00	670.39	2,150.93	3,864.07
50	E	---	360	-----	---	INFORMATION TECHNOLOGY	0.00	0.00	23,008.44	23,008.44-
50	E	---	387	-----	---	PAYMENTS TO STATE	2,667.00	178.26	1,411.07	1,255.93
50	E	---	411	-----	---	GENERAL SUPPLIES	113,831.00	21,519.19	83,613.55	30,217.45
50	E	---	415	-----	---	FOOD	2,704,906.00	299,355.47	924,952.46	1,779,953.54
50	E	---	417	-----	---	PAPER	0.00	0.00	63.00	63.00-
50	E	---	420	-----	---	APPAREL	2,155.00	0.00	527.92	1,627.08
50	E	---	440	-----	---	N-CAPITAL EQUIPMENT	65,241.00	2,707.01	15,187.27	50,053.73
50	E	---	480	-----	---	NON-INSTRUCTIONAL COMPUTER S	18,867.00	0.00	0.00	18,867.00
50	E	---	551	-----	---	EQUIP PURCHASE ADDN	0.00	0.00	22,213.00	22,213.00-
50	E	---	561	-----	---	EQUIPMENT REPLACE	0.00	0.00	74,204.00	74,204.00-
50	E	---	941	-----	---	DISTRICT DUES & FEES	6,500.00	0.00	1,703.00	4,797.00
50	E	---	999	-----	---	OTHER MISCELLANEOUS	0.00	0.00	6,248.37	6,248.37-
50	-	---	---	-----	---	FOOD SERVICE FUND	5,374,233.36	549,819.76	2,118,635.77	3,255,597.59

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
72	R	---	280	-----	---	INT ON INVESTMENTS	0.00	0.00	-9,477.73	9,477.73
72	R	---	291	-----	---	GIFTS, FUNDRAISING, CONTRIBU	0.00	52.79	9,908.31	-9,908.31
72	-	---	---	-----	---	EXP/NONEXP TRUST FUNDS	0.00	52.79	430.58	-430.58

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
72	E	---	991	-----	---	TRUST FUND EXPENDITURES	0.00	0.00	30,502.00	30,502.00-
72	-	---	---	-----	---	EXP/NONEXP TRUST FUNDS	0.00	0.00	30,502.00	30,502.00-

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
80	R	---	211	-----	---	CURRENT PROPERTY TAX	1,575,653.00	0.00	0.00	1,575,653.00
80	-	---	---	-----	---	COMMUNITY SERVICES	1,575,653.00	0.00	0.00	1,575,653.00

Number of Accounts: 484

\*\*\*\*\* End of report \*\*\*\*\*

Fd	T	Loc	Obj	Func	Prj	OBJECT	2025-26 Revised Budget	December 2025-26 Monthly Activity	2025-26 FYTD Activity	Unexpended Balance
80	E	---	171	-----	---	INSTR SUB TEACHERS	13,968.00	591.20	2,283.71	11,684.29
80	E	---	175	-----	---	TEACHERS SALARIES	33,693.46	2,637.20	11,867.40	21,826.06
80	E	---	178	-----	---	COACHING SALARIES	166,980.00	10,737.97	96,691.46	70,288.54
80	E	---	181	-----	---	CUSTODIAL SALARIES	30,500.00	0.00	0.00	30,500.00
80	E	---	182	-----	---	TEACHR AIDE SALARIES	0.00	2,323.68	43,754.16	43,754.16-
80	E	---	185	-----	---	OTHER MUNIC SALARIES	193,763.43	21,588.13	108,725.84	85,037.59
80	E	---	186	-----	---	SECR-CLER SALARIES	11,957.11	1,054.39	4,626.90	7,330.21
80	E	---	195	-----	---	MISC PAYROLLS	0.00	130.19	540.82	540.82-
80	E	---	212	-----	---	RET-EMPLR CONTRIBTN	34,086.04	2,556.89	16,363.97	17,722.07
80	E	---	218	-----	---	CONTR TO EMPLOYEE BENEFIT TR	857.09	65.92	296.64	560.45
80	E	---	221	-----	---	MEDICARE-EMPLOYER CONTRIBUTI	7,799.38	549.65	3,774.96	4,024.42
80	E	---	222	-----	---	S S EMLPR CON	35,880.98	2,350.41	16,142.03	19,738.95
80	E	---	230	-----	---	GROUP LIFE INS	1,909.95	64.28	286.89	1,623.06
80	E	---	243	-----	---	DENTAL INSURANCE	1,586.74	147.72	695.25	891.49
80	E	---	248	-----	---	HOSPITAL SURGICL INS	18,818.98	2,180.71	10,789.79	8,029.19
80	E	---	251	-----	---	DISABILITY INSURANCE	412.84	55.64	246.84	166.00
80	E	---	310	-----	---	PERSONAL SERVICES	193,022.00	5,425.79	42,946.32	150,075.68
80	E	---	341	-----	---	PUPIL TRANSPORTATION	0.00	799.86	9,657.95	9,657.95-
80	E	---	342	-----	---	EMPLOYEE TRAVEL	1,561.00	0.00	747.43	813.57
80	E	---	343	-----	---	CONTRCT SERV TRAVEL	0.00	0.00	6,689.63	6,689.63-
80	E	---	354	-----	---	PRINTING & BINDING	99.00	298.74	1,278.31	1,179.31-
80	E	---	355	-----	---	TELEPHONE	0.00	233.10	1,577.81	1,577.81-
80	E	---	360	-----	---	INFORMATION TECHNOLOGY	561.00	0.00	1,618.00	1,057.00-
80	E	---	381	-----	---	PAYMENT TO MUNICIPALITY	270,000.00	0.00	24,145.38	245,854.62
80	E	---	410	-----	---	SUPPLIES & MATERIALS	0.00	0.00	139.72	139.72-
80	E	---	411	-----	---	GENERAL SUPPLIES	57,293.00	329.36	361.21	56,931.79
80	E	---	415	-----	---	FOOD	113.00	57.58	590.61	477.61-
80	E	---	420	-----	---	APPAREL	2,244.00	0.00	0.00	2,244.00
80	E	---	440	-----	---	N-CAPITAL EQUIPMENT	9,106.00	447.01	4,028.15	5,077.85
80	E	---	482	-----	---	NON-CAPITAL HARDWARE	337.00	0.00	0.00	337.00
80	E	---	551	-----	---	EQUIP PURCHASE ADDN	1,000.00	0.00	21,369.00	20,369.00-
80	E	---	940	-----	---	DUES & FEES	0.00	666.55	2,858.28	2,858.28-
80	E	---	941	-----	---	DISTRICT DUES & FEES	4,450.00	0.00	368.00	4,082.00
80	E	---	943	-----	---	PUPIL DUES & FEES	0.00	0.00	3,149.84	3,149.84-
80	E	---	999	-----	---	OTHER MISCELLANEOUS	0.00	0.00	396.55	396.55-
80	-	---	---	-----	---	COMMUNITY SERVICES	1,092,000.00	55,291.97	439,008.85	652,991.15

Number of Accounts: 10293



# District Donation Form Gifts, Grants, and Bequests

- This is a grant.
- This is a donation.
- I wish to remain anonymous.

Today's Date: 12/17/2025

Donor's Name: Rotary Club of Wausua/Marathon County Hunger Coalition

Donor's Address: Rotary Club, P.O. Box 1503

Wausau, WI 54402-1503

Donor's Phone: \_\_\_\_\_

Amount of Donation: \$19,800

School/Building Receiving Donation: Franklin, Marshall, Thomas Jefferson

Department/Program Receiving Donation: Social Workers

Designation/Purpose of Donation: \$100 grocery gift cards

The Wausau School District and The Social Workers  
Department/Program

of Franklin, Marshall, & Thomas Jefferson gratefully acknowledge your gift of \$19,800  
School/Building Donation

to be used by the Department/Program named above for grocery giftcards for families  
Purpose

Building Principal Signature:  Date: 12/12/2025

ROUTING:  
Original to Donor  
Email copy to Department/Program  
Email copy to Building Administrative Assistant/Building Bookkeeper  
Email copy to Superintendent's Administrative Assistant at Longfellow



# District Donation Form Gifts, Grants, and Bequests

Today's Date: 12/3/2025

- This is a grant.
- This is a donation.
- I wish to remain anonymous.

Donor's Name: GOETSCH'S WELDING & MACHINE, INC.

Donor's Address: 9480 S COUNTY ROAD K  
MERRILL, WI 54452

Donor's Phone: 715-536-2658

Amount of Donation: 340.00

School/Building Receiving Donation: MAINE ELEMENTARY

Department/Program Receiving Donation: LEADER IN ME

Designation/Purpose of Donation: LION LEADER BREAKFAST

The Wausau School District and MAINE LEADER IN ME  
Department/Program

of MAINE ELEMENTARY gratefully acknowledge your gift of 340.00  
School/Building Donation

to be used by the Department/Program named above for BREAKFAST SPONSORSHIP  
Purpose

Building Principal Signature: *Sam Pedretti* Date: 12.16.25

- ROUTING:
- Original to Donor
  - Email copy to Department/Program
  - Email copy to Building Administrative Assistant/Building Bookkeeper
  - Email copy to Superintendent's Administrative Assistant at Longfellow



# District Donation Form Gifts, Grants, and Bequests

Today's Date: 12/16/2025

- This is a grant.
- This is a donation.
- I wish to remain anonymous.

Donor's Name: INSPIRED BY DESIGN LLC

Donor's Address: 2737 N 44TH AVE

WAUSAU, WI 54401

Donor's Phone: \_\_\_\_\_

Amount of Donation: 340.00

School/Building Receiving Donation: MAINE ELEMENTARY

Department/Program Receiving Donation: LEADER IN ME

Designation/Purpose of Donation: LION LEADER OF THE MONTH BREAKFAST

The Wausau School District and MAINE LION LEADER BREAKFAST  
Department/Program

of MAINE ELEMENTARY gratefully acknowledge your gift of 340.00  
School/Building Donation

to be used by the Department/Program named above for LION LEADER BREAKFAST  
Purpose

Building Principal Signature: *Laura Pedretti* Date: 12.16.25

ROUTING:  
Original to Donor  
Email copy to Department/Program  
Email copy to Building Administrative Assistant/Building Bookkeeper  
Email copy to Superintendent's Administrative Assistant at Longfellow



# District Donation Form

## Gifts, Grants, and Bequests

- This is a grant.
- This is a donation.
- I wish to remain anonymous.

Today's Date: Jan 5<sup>th</sup>, 2026

Donor's Name: Heidi Sorensen

Donor's Address: 3225 Linwood Springs Rd

Stevens Point, WI 54481

Donor's Phone: (715) 570-3133

Amount of Donation: \$6,000 worth of stickers and magnets = Wildlife

School/Building Receiving Donation: Riverview Elementary and School Forest

Department/Program Receiving Donation: Riverview students

Designation/Purpose of Donation: Husband passed away and his wish was to donate the stickers and magnets to local schools.

The Wausau School District and Students / Staff  
Department/Program

of Riverview Elementary gratefully acknowledge your gift of stickers and Magnets  
School/Building Donation

to be used by the Department/Program named above for educational use  
Purpose

Building Principal Signature: Karla Lutz Date: 1/5/2026

ROUTING:  
Original to Donor  
Email copy to Department/Program  
Email copy to Building Administrative Assistant/Building Bookkeeper  
Email copy to Superintendent's Administrative Assistant at Longfellow



# District Donation Form Gifts, Grants, and Bequests

- This is a grant.  
 This is a donation.  
 I wish to remain anonymous.

Today's Date: 10/8/2025

Donor's Name: American Online Giving Foundation

Donor's Address: 611 Meeredith Road NE #700

Calgary, AB T2E 2W5

Donor's Phone: \_\_\_\_\_

Amount of Donation: \$67.10

School/Building Receiving Donation: Wausau Area Montessori Charter School

Department/Program Receiving Donation: N/A

Designation/Purpose of Donation: Student Activity Fund

The Wausau School District and Student Activity Fund  
Department/Program

of WAMCS gratefully acknowledge your gift of \$67.10  
School/Building Donation

to be used by the Department/Program named above for supporting student activity needs.  
Purpose

Building Principal Signature: *W. Channel* Date: 12/10/25

ROUTING:  
Original to Donor  
Email copy to Department/Program  
Email copy to Building Administrative Assistant/Building Bookkeeper  
Email copy to Superintendent's Administrative Assistant at Longfellow



# District Donation Form

Today's Date: 12-16-25

Donor's Name: E. Thomas Smiley

Donor's Address: 4717 Guemes Island Rd  
Anacortes, WA 98221

Donor's Phone: \_\_\_\_\_

Amount of Donation: \$1500.00

School/Building Receiving Donation: Wausau East

Department/Program Receiving Donation: Cross Country

Designation/Purpose of Donation: Support the Smiley Invitational cross country run

The Wausau School District and \_\_\_\_\_  
Department/Program

of \_\_\_\_\_ gratefully acknowledge your gift of \_\_\_\_\_  
School/Building Donation

to be used by the Department/Program named above for \_\_\_\_\_  
Purpose

Building Principal Signature: Lucas Barth Digitally signed by Lucas Barth  
Date: 2026.01.08 13:09:06 -06'00' Date: \_\_\_\_\_

- ROUTING:
- Original to Donor
  - Email copy to Department/Program
  - Email copy to Building Administrative Assistant/Building Bookkeeper
  - Email copy to Superintendent's Administrative Assistant at Longfellow



# District Donation Form Gifts, Grants, and Bequests

- This is a grant.  
 This is a donation.  
 I wish to remain anonymous.

Today's Date: 12-19-2025

Donor's Name: Jim Zelenka

Donor's Address: 161432 Lockwood LN

Wausau, WI: 54403

Donor's Phone: 715-581-8951

Amount of Donation: \$100.00

School/Building Receiving Donation: East-Zoro's Locker

Department/Program Receiving Donation: \_\_\_\_\_

Designation/Purpose of Donation: Students in need

The Wausau School District and Wausau East H.S. Students + Staff  
Department/Program

of WSD gratefully acknowledge your gift of money  
School/Building Donation

to be used by the Department/Program named above for Zoro's Locker  
Purpose

Building Principal Signature: [Signature] Date: 12-19-2025

ROUTING:  
Original to Donor  
Email copy to Department/Program  
Email copy to Building Administrative Assistant/Building Bookkeeper  
Email copy to Superintendent's Administrative Assistant at Longfellow



# District Donation Form Gifts, Grants, and Bequests

- This is a grant.
- This is a donation.
- I wish to remain anonymous.

Today's Date: 12/01/2025

Donor's Name: Roxann Zoromski

Donor's Address: 162282 Hill View CT

Wausau, WI 54403

Donor's Phone: \_\_\_\_\_

Amount of Donation: \$250.00

School/Building Receiving Donation: Wausau East High

Department/Program Receiving Donation: Zoro's Locker

Designation/Purpose of Donation: to fulfill the needs of families in our community

The Wausau School District and Zoro's Locker  
Department/Program

of Wausau East High gratefully acknowledge your gift of \$250.00  
School/Building Donation

to be used by the Department/Program named above for the needs of families in our community  
Purpose

Building Principal Signature: Lucas Barth Digitally signed by Lucas Barth  
Date: 2025.12.05 13:16:10 -06'00' Date: \_\_\_\_\_

ROUTING:  
Original to Donor  
Email copy to Department/Program  
Email copy to Building Administrative Assistant/Building Bookkeeper  
Email copy to Superintendent's Administrative Assistant at Longfellow

**WAUSAU SCHOOL DISTRICT  
WAUSAU, WISCONSIN**

**FINANCIAL STATEMENTS  
WITH INDEPENDENT AUDITORS' REPORT**

**JUNE 30, 2025**

**WAUSAU SCHOOL DISTRICT**  
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**JUNE 30, 2025**

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**WAUSAU SCHOOL DISTRICT**  
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**MEMBERS OF THE BOARD OF EDUCATION**

President	James Bouche
Vice-President	Lance Trollop
Clerk	Jennifer Paoli
Treasurer	Jon Creisher
Member	Sarah Brock
Member	Pat McKee
Member	Jane Rusch
Member	Nick Crochiere
Member	Cory Sillars
Assistant Superintendent of Operations	Joshua Viegut
Supervisor of Financial Services	Noel Tordsen



## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Wausau School District  
Wausau, Wisconsin

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Wausau School District, Wisconsin, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Wausau School District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Wausau School District, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Wausau School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Wausau School District's ability to continue as a going concern for twelve months beyond the financial statement issuance date, including any currently known information that may raise substantial doubt shortly thereafter.

#### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that

includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Wausau School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Wausau School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, Wisconsin Retirement System pension schedules, Wisconsin Retirement System Local Retiree Life Insurance Fund schedules, and OPEB healthcare defined benefit plan schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Wausau School District's basic financial statements. The combining and individual nonmajor fund financial statements, schedule of charter school authorizer operating costs, schedule of expenditures of federal awards, and the schedule of state financial assistance, as required

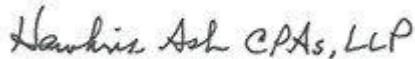
by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and *State Single Audit Guidelines* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2025 on our consideration of the Wausau School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Wausau School District's internal control over financial reporting and compliance.

HAWKINS ASH CPAS, LLP



Manitowoc, Wisconsin  
December 15, 2025

**WAUSAU SCHOOL DISTRICT  
WAUSAU, WISCONSIN**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Wausau School District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

This Discussion and Analysis of the Wausau School District's financial information provides an overall review of financial activities for the fiscal year. The analysis generally focuses on school district financial performance as a whole.

**FINANCIAL HIGHLIGHTS**

- The District's overall financial position, as reflected in total net assets, increased by \$4.6 million to \$159.8 million. The financial position includes the Wisconsin Retirement System (WRS) asset, deferred inflows of resources, and deferred outflows of resources. Some of the major items that affected the overall financial position are:
  - Long term liabilities decreased by 12.0 million. (Increase to net position)
  - Capital assets less depreciation increased 33.2 million. (Increase to net position)
  - Wisconsin Retirement System asset decreased 3.7 million (Decrease to net position)
  - Other Post Employment benefits inflows and outflows increased 2.2 million (Increase to net position)
  - Governmental Fund Balance decreased by 39.2 million. (Decrease to net position)
- **The District's total Governmental Fund balance Decreased \$39.2 million to \$71.8 million.**
  - General Fund balance decreased \$2.3 million to \$28.0 million which is 22.08% of 2024-25 expenditures. Major positive and negative impacts to fund balance can be attributed to the following:
    - Health Insurance claims were higher than expected. (Negative)
    - Other Insurances were less than expected. (Positive) .
    - Salary expenses were less than expected. (Positive)
    - Transportation and fuel costs were less than expected. (Positive)
    - Open enrollment expenses were higher than expected. (Negative)
    - The transfer to Fund 27 was more than expected (Negative)
    - Open Enrollment revenues were higher than expected. (Positive)
    - Special Project Grants were less than expected (Negative)
    - Federal Aid State Agency, not DPI was less than expected. (Negative) .
  - Debt Service fund balance increased \$0.1 million. Revenue from the debt service levy and interest income was more than the debt service payments.
  - Capital Projects fund balance decreased \$36.9 million.
  - Other Governmental Funds decreased \$0.1 million. Food Service Fund decreased, Non-Scholarship Donation Fund which now includes Fund 21 increased, Non- referendum debt decreased, Community Service Fund decreased and Long-term Capital Improvement Trust increased.
- **Long -Term liabilities decreased by \$12.0 million.**
  - General obligation debt and premium decreased \$20.6 million.
  - Accrued Interest decreased \$.2 million.
  - WRS net pension decreased \$.8 million.
  - Capital Leases decreased \$.2 million.
  - Net OPEB obligation decreased \$.2 million.
  - Compensated absences increased \$10.0 million.

**Wausau School District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The basic financial statements are comprised of 1) district-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition, other information supplementary to the basic financial statements is provided.

**District Wide Financial Statements**

- The district-wide financial statements are the *statement of net assets* and *statement of activities*. These statements present an aggregate view of the district's finances in a manner similar to private-sector business. Both statements include functions that are supported principally by property and intergovernmental revenues, called *governmental activities*. Functions that are intended to recover all or a significant portion of costs through user fees and charges (*business type activities*) are not included because the district does not have any of these activities.
- The *statement of net assets* presents information on all of the district's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the district is improving or deteriorating.
- The *statement of activities* presents information showing how the district's net assets changed during the year. This statement reports the cost of government functions and how those functions were financed for the fiscal year.
- The district-wide financial statements are shown on pages 18 and 19 of this report.

**Fund Financial Statements**

- The district also produces *fund financial statements*. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities. The district, like other state and local governments, uses fund accounting to demonstrate compliance with finance related legal requirements. Fund statements generally report operations in more detail than the district-wide statements and provide information that may be useful in evaluation of a district's near-term financing requirements.
- There are two fund financial statements, *the balance sheet* and *the statement of revenues, expenditures and changes in fund balances*. Generally, fund statements focus on near-term inflows and outflows of spendable resources and their impact on fund balance.
- Because the focus of fund financial statements is narrower than that of the district-wide statements it is useful to make comparison between the information presented. By doing so readers may better understand the long-term implication of the government's near-term financial decisions. A reconciliation to facilitate this comparison is provided either at the bottom of the governmental funds statement or as a separate statement.
- The district has two kinds of funds: *governmental*, and *fiduciary*. *Governmental funds* include the district's five permanent funds (general, special education, debt service, food service and Employee Benefit Trust Fund) and individual capital project funds as needed. The only *fiduciary funds* for the district serve as agency funds for student activity funds.

**Wausau School District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

- Financial information is presented separately on both the *balance sheet* and the *statement of revenues, expenditures and changes in fund balance* for the general fund, debt service fund and the capital projects fund as these are considered to be major funds. Data for non- major funds is combined and provided in a separate column. The governmental fund financial statements are on pages 20 and 21 of this report. A detailed balance sheet for nonmajor governmental funds is on page 57 of this report.
- The district serves as a trustee, or *fiduciary*, for student activity funds. The assets of these organizations do not directly benefit nor are under the direct control of the district. The district's responsibility is limited to ensuring the assets reported in these funds are used only for their intended purposes. *Fiduciary* activities are excluded from the district-wide financial statements because the district cannot use these assets to finance its operations. *Fiduciary* fund statements are presented on page 23 and 24.
  - The district adopts an annual appropriated budget for its general fund and special education fund. A budgetary comparison statement has been provided to demonstrate compliance with this budget. The budgetary comparison statements are on page 50.

**Notes to the Financial Statements**

The notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the district-wide and fund financial statements. The notes to the financial statements can be found on pages 25 to 49 of this report.

The major features of the district's financial statements, including the portion of the activities reported and the type of information contained is shown in the table below.

**Wausau School District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

	District-Wide Statements	Fund Financial Statements	
		Governmental	Fiduciary
Scope	Entire district (except fiduciary funds).	The activities of the district that are not fiduciary, such as instructional, and support services.	Assets held by the district on behalf of someone else. Student and other organizations that have funds on deposit with the district are reported here.
Required financial statements	Statement of net assets, and Statement of activities	Balance sheet, and Statement of revenues, expenditures and changes in fund balance.	Statement of fiduciary net assets, and Statement of changes in fiduciary net assets.
Basis of accounting and measurement focus	Accrual accounting. Economic resources focus.	Modified accrual accounting. Current financial resources focus.	Accrual accounting. Economic resources focus.
Type of asset and liability information	All assets and liabilities, both financial and capital, short-term and long-term.	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter. No capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital, short-term and long-term. These funds do not currently contain any capital assets, although they can.
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability are due and payable.	All additions or deductions during the year, regardless of when cash is received and paid.

**Wausau School District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

**FINANCIAL ANALYSIS**

**The District as a Whole**

**Net position.** Table 1 below, provides a summary of the district's net position for the year ended June 30, 2025.

<b>Table 1 Condensed Statement of Net Position June 30, 2025</b>	
<b>Current assets</b>	<b>\$ 87,903,452</b>
<b>Capital assets</b>	<b>203,161,057</b>
<b>Deferred outflows of resources</b>	<b><u>35,535,332</u></b>
<b>Total assets and deferred outflows of resources</b>	<b>326,599,841</b>
<b>Current liabilities</b>	<b>26,311,473</b>
<b>Noncurrent portion of long-term obligations</b>	<b><u>116,407,145</u></b>
<b>Total liabilities</b>	<b>142,718,618</b>
<b>Deferred inflows of resources</b>	
<b>Wisconsin Retirement Systems pension</b>	<b><u>24,124,154</u></b>
<b>Total deferred inflows of resources</b>	<b>24,124,154</b>
<b>Net position</b>	
<b>Invested in capital assets, net of related debt</b>	<b>137,864,443</b>
<b>Restricted</b>	<b>24,217,867</b>
<b>Unrestricted</b>	<b><u>(2,325,241)</u></b>
<b>Total net position</b>	<b><u>\$ 159,757,069</u></b>
<b>Total liabilities and net position</b>	<b><u>\$ 326,599,841</u></b>

In governmental activities, total assets decreased \$19.9 million.

- Current Assets decreased \$39.0 million. Major positive and negative impacts to Current Assets can be attributed to the following:
  - Decrease in Cash and Investments \$35.7 million. (Negative)
  - Decrease in Due from Other Governments \$1.8 million. (Negative)
  - Other Assets decreased \$1.5 million (Negative)
- Capital Assets increased \$33.2 million due to additional assets, leases and SBITA software.
- Deferred Outflows of Resources decreased \$14.1 million.

**Wausau School District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

**Table 2  
Change in Net Position  
June 30, 2025**

<b><u>Revenues</u></b>	
<b>Program revenues</b>	
Charges for services	\$ 1,427,952
Operating grants & contributions	11,893,877
<b>General revenues</b>	
Property taxes	44,431,519
State formula aid	93,365,275
Other	11,117,767
<b>Total revenues</b>	<b><u>162,236,390</u></b>
<b><u>Expenses</u></b>	
Instruction	73,585,246
Pupil & instructional services	15,875,133
General, building administration	7,897,970
Business administration, central services	43,726,212
Interest	3,762,868
Other support services	3,002,255
<b>Total expenses</b>	<b><u>147,849,684</u></b>
<b>Change in net position from operations</b>	<b>\$ 14,386,706</b>
<b>Net position - beginning of year</b>	<b>\$ 155,185,338</b>
<b>Change in accounting principle</b>	<b>\$ (9,814,975)</b>
<b>Net position - end of year</b>	<b><u>\$ 159,757,069</u></b>

As shown, general revenues provide about 91.79% of the funding for governmental activities. State aid alone, accounts for 57.55% of the funding for governmental activities, while property taxes account for 27.39%.

- Program revenues, in the form of charges for services and operating grants and contributions, accounted for \$13.3 million of the total revenues of \$162.2 million.
- General revenues for operations accounted for \$148.9 million. Local property taxes decreased, state aid increased and other revenues increased.

Through effective management of resources and a continued effort to secure additional funding sources the district improved its financial position.

- The district continued to apply for and receive competitive federal and state grants in 2025. These grants allow the district to maintain reduced class sizes and provide additional services to students during regular instruction and through after school programs.

**Wausau School District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

- The district summer school program continues to increase offerings to meet the needs of all students.
- The health insurance and wellness committees continue to research ways to reduce costs.
- The district implemented and maintains four charter schools.
- Cash-flow is monitored and investments with Board approved entities are made to maximize interest income when funds are available.
- The District has maintained an adequate fund balance. The fund balance has helped the District keep a higher bond rating and avoid short term borrowing.
- The district continues to run successful 4K and Early Childhood programs.

**Governmental Activities**

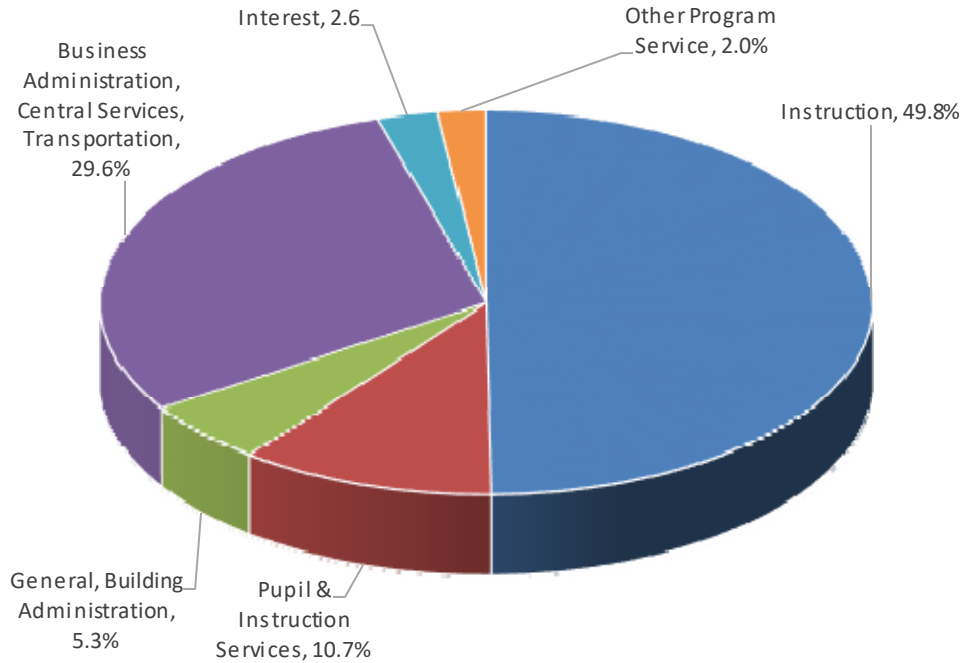
Net cost of governmental activities. Table 3 reports the cost of seven major district activities. The table also shows each activity's net cost (total cost less fees generated by the activities and intergovernmental aid provided for specific programs).

<b>Table 3</b>		
<b>Net Cost of Governmental Activities</b>		
<b>June 30, 2025</b>		
	<b><u>Total Costs of Services</u></b>	<b><u>Net Costs of Services</u></b>
<b>Instruction</b>	<b>\$ 73,585,246</b>	<b>\$ 66,067,923</b>
<b>Pupil &amp; instructional services</b>	<b>15,875,133</b>	<b>15,279,505</b>
<b>General, building administration</b>	<b>7,897,970</b>	<b>7,897,970</b>
<b>Business administration, central services</b>	<b>43,726,212</b>	<b>38,517,334</b>
<b>Other support services</b>	<b>3,762,868</b>	<b>3,762,868</b>
<b>Interest</b>	<b>3,002,255</b>	<b>3,002,255</b>
<b>Total expenses</b>	<b><u>\$ 147,849,684</u></b>	<b><u>\$ 134,527,855</u></b>

**Wausau School District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

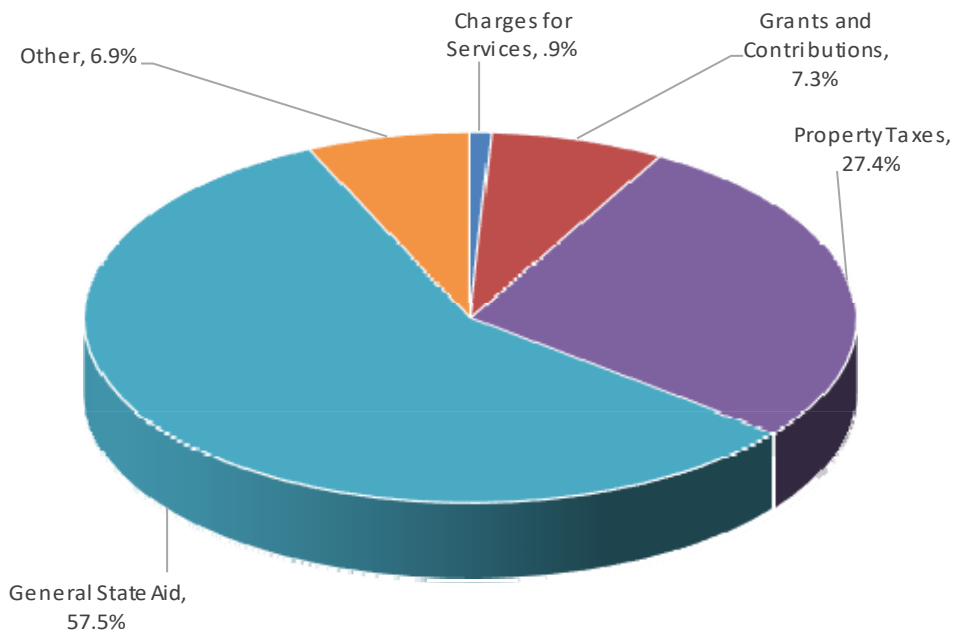
- Expenses by major function are illustrated below.

**Expenses 2024-25**



- The revenue graph below shows that General State Aid and Property Taxes account for the greatest portion of revenues for the district.

**Revenues 2024-25**



**Wausau School District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

**Governmental Funds**

In governmental funds, total fund balance decreased by \$39.2 million.

- General Fund balance decreased \$2.3 million due to higher insurance costs, open enrollment expenses, transfer to fund 27, lower special project grants and federal aid state agency. The decreases were offset by lower salary, other insurances, and transportation expenses, and increased open enrollment revenue.
- Debt Service fund balance increased \$.1 million. The balance decreased due to the difference in the amount levied (calendar year) and the amount spent (fiscal year).
- Capital Projects Fund decreased \$36.9 million.
- Other Governmental Funds decreased \$.1 million.

**Budget Variances**

The Statement of Revenues, Expenditures and Changes in Fund Balances, found on page 50, shows variances between the final budget and actual revenues/expenditures. The variance between the final revenue budget and actual revenues was **-1.71%**. Significant items that caused this variance were as follows:

- State Sources – Special project grants and state tuition payments were less than budgeted.
- Federal Sources - Medicaid and forward health reimbursements were less than budgeted.

The variance between the final expenditure budget and actual expenditures was **-0.54%**. Significant items that caused this variance were as follows:

- Regular Instruction – Increased grant expenditures were more than expected and were partially offset by open positions.
- Vocational Instruction – Salaries and benefits were more than expected.
- Instructional Staff Services – Federal grants expenditures were less than expected.
- General Administration Services – Consulting and referendum expenses more than expected.
- Insurance – Liability Insurance and Workers Compensation expenditures were less than expected.
- Other Support Services – WiFi access and technology hardware expenditures were under budget while district dues and fees were over budget.
- Transfer To/From Other Funds –Special Education Fund transfer was more than expected.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

As of June 30, 2025, the district had invested \$273.6 million in a broad range of capital assets, including buildings, sites, library books, and equipment. This amount represents a net increase of \$36.7 million over the prior fiscal year. Additional information about capital assets can be found in NOTE 3, page 31-33. Total accumulated depreciation on these assets is \$70.7 million resulting in capital assets, net of depreciation, of \$202.9 million.

**Wausau School District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

- Capital assets being depreciated increased due to equipment purchased, land improvements and building improvements.
- Accumulated depreciation increased by \$2.9 million. The District recognized depreciation expense and removed equipment that was disposed.

<b>Table 4 Capital Assets</b>			
	<u>2024</u>	<u>2025</u>	<u>% Change</u>
Land	\$ 7,399,045	\$ 7,399,045	0%
Construction in progress	<u>58,937,721</u>	<u>95,142,116</u>	<u>61%</u>
<b>Total capital assets not being depreciated</b>	<u>\$ 66,336,766</u>	<u>\$ 102,541,161</u>	<u>55%</u>
Land improvements	\$ 3,120,845	\$ 3,236,579	4%
Buildings	\$ 149,881,973	\$ 149,898,987	0%
Equipment & furniture	\$ 17,540,231	\$ 17,876,241	2%
Accumulated depreciation	<u>\$ (67,765,041)</u>	<u>\$ (70,694,264)</u>	<u>4%</u>
<b>Total capital assets being depreciated less accumulated depreciation</b>	<u>\$ 102,778,008</u>	<u>\$ 100,317,543</u>	<u>-2%</u>
<b>Total</b>	<u>\$ 169,114,774</u>	<u>\$ 202,858,704</u>	<u>20%</u>

**Long-Term Obligations**

The District's long term obligations consist of long-term General Obligation Debt for buildings and sites and future obligations for post-employment benefits. At year-end, the district had \$125.4 million in long-term obligations. This is a decrease of \$21.7 million. The decrease is due to reduced capital Wisconsin Retirement System net pension of \$.8 million, general obligation debt of \$20.3 million, issuance premium of \$.3 million, OPEB obligation of \$.2 million, leases of \$.3 million and a decrease in compensated absences of \$.2 million

**General Obligation/Refunding Bonds**

This category represents long-term debt for building and site construction and renovations. Total General Obligation Debt as of June 30, 2025 was \$81.9 million. The legal debt limit in accordance with section 67.03(1)(b) of the Wisconsin statutes is \$618.5 million (10% of the 2024 equalized valuation of the District as certified by the Wisconsin Department of Revenue). More information on general obligation/refunding bonds can be found in Note 4 on pages 33-34.

In 2015 a referendum authorizing \$29,565,000 was passed. The 2015 referendum authorized construction of additions to G.D. Jones, Hawthorn Hills, Riverview, Thomas Jefferson, Wausau East High School, and Wausau West High School. Capital maintenance projects throughout the District were also authorized.

In 2022 a referendum authorizing \$119,800,000 was passed. The 2022 referendum authorized paying the cost of a school building project consisting of: district-wide safety and security, school updates, building infrastructure, capital maintenance and site improvements; remodeling at all middle and high

**Wausau School District  
Management’s Discussion and Analysis  
For the Year Ended June 30, 2025**

schools; construction of additions at Horace Mann and John Muir Middle Schools, West and East High Schools and Grant, Riverview, South Mountain and Stettin Elementary Schools; construction of a new School Forest Environmental Learning Center; and acquisition of furnishings, fixtures and equipment.

The following table projects the future debt mill rate requirements based on existing obligations and assuming the equalized value will increase 10.12% in 2024 and increase 1% in future years.

<b>Table 5 Future Debt Mill Rate (2025-2042) 8 Years Shown</b>		
	<b>Current</b>	
	<b>Statutory Debt</b>	<b>Debt</b>
<b>Levy Year</b>	<b>Per Levy Year</b>	<b>Mill Rate</b>
2025	\$ 18,924,508	2.80
2026	\$ 6,198,763	0.90
2027	\$ 7,267,038	1.04
2028	\$ 7,265,463	1.02
2029	\$ 7,268,088	1.00
2030	\$ 7,263,838	0.98
2031	\$ 7,268,025	0.96
2032	\$ 7,266,325	0.94

**Post-Employment Benefits**

The District’s post-employment benefit program provides health and dental insurance to eligible retired employees. The net OPEB obligation account on June 30, 2025 was \$20,148,116. For the year ended June 30, 2025 the District recognized OPEB healthcare expense of \$125,380.

**Factors Bearing on the District’s Future**

Currently known circumstances that may impact the District’s financial status in the future are:

- The current economic conditions and uncertainties make it a challenge to plan for the future. Funding in future years, property values, retirements, and employees’ salary and benefits are factors that are hard to predict. The District is continuing to work on compensation process for all employee groups.
- Prepaying debt through defeasance and prepayments is a strategy the District has used to maintain a stable tax rate while saving the District interest payments on callable debt issues. The continuation of this strategy along with the corresponding tax rate will be reconsidered prior to establishing the District tax levy in future years.
- Revenue limit increases have not kept pace with inflation. This causes the District budget reconciliation process to be more of a challenge.
- Shifting student demographics, building capacity, open enrollment fluctuations, expansion of voucher programs and associated funding issues.

**Wausau School District  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

- A growing list of capital improvements including roofs, windows, and HVAC may be more than the current budget can accommodate. The District continues to consider a future bond referendum to fund some of these necessary capital improvements.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the district's finances and to demonstrate the district's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Josh Viegut, Assistant Superintendent of Operations or Noel Tordsen, Supervisor of Financial Services, Wausau School District, 415 Seymour Street, Wausau, WI 54402-0359.

**WAUSAU SCHOOL DISTRICT  
WAUSAU, WISCONSIN**

**BASIC  
FINANCIAL STATEMENTS**

**WAUSAU SCHOOL DISTRICT  
WAUSAU, WISCONSIN**

**DISTRICT-WIDE  
FINANCIAL STATEMENTS**

**WAUSAU SCHOOL DISTRICT**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2025**

	GOVERNMENTAL ACTIVITIES
<b>ASSETS</b>	
Cash and investments	\$ 74,536,909
Receivables	
Accounts	14
Taxes	10,833,693
Interest	544
Due from other governments	2,532,292
Capital assets (net of accumulated depreciation/amortization)	
Capital assets not being depreciated	102,541,161
Capital assets being depreciated	100,317,543
Leased assets being amortized	179,584
SBITA assets being amortized	122,769
<b>TOTAL ASSETS</b>	<b>291,064,509</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Wisconsin Retirement System pension	30,030,639
Wisconsin Retirement System LRLIF	1,358,819
OPEB healthcare	4,145,874
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>35,535,332</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>326,599,841</b>
<b>LIABILITIES</b>	
Accounts payable	787,233
Self insurance claims payable	4,240,395
Accrued liabilities	
Payroll, payroll taxes, insurance	9,445,014
Interest	1,238,106
Payable to external parties	1,248,391
Deposits payable	345,028
Unearned revenue	10,686
Current portion of long-term obligations	8,996,620
Noncurrent portion of long-term obligations	116,407,145
<b>TOTAL LIABILITIES</b>	<b>142,718,618</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Wisconsin Retirement System pension	16,020,576
Wisconsin Retirement System LRLIF	3,280,367
OPEB healthcare	4,823,211
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>24,124,154</b>
<b>NET POSITION</b>	
Net investment in capital assets	137,864,443
Restricted for	
Special revenue	3,880,944
Capital projects	10,412,537
Debt service	8,614,753
Other activities	1,309,633
Unrestricted	(2,325,241)
<b>TOTAL NET POSITION</b>	<b>159,757,069</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 326,599,841</b>

The accompanying notes are an integral part of these statements.

**WAUSAU SCHOOL DISTRICT**  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2025

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<b>GOVERNMENTAL ACTIVITIES</b>				
Instruction				
Regular instruction	\$ 50,555,403	\$ -	\$ -	\$ (50,555,403)
Vocational instruction	3,074,467	-	-	(3,074,467)
Special instruction	14,882,587	-	7,454,299	(7,428,288)
Other instruction	5,072,789	63,024	-	(5,009,765)
Total instruction	<u>73,585,246</u>	<u>63,024</u>	<u>7,454,299</u>	<u>(66,067,923)</u>
Support services				
Pupil services	9,328,899	-	-	(9,328,899)
Instructional staff services	6,546,234	-	595,628	(5,950,606)
General administration services	1,336,263	-	-	(1,336,263)
Building administration services	6,561,707	-	-	(6,561,707)
Business services	31,775,765	1,364,928	3,843,950	(26,566,887)
Central services	1,251,228	-	-	(1,251,228)
Insurance	1,030,721	-	-	(1,030,721)
Interest	3,762,868	-	-	(3,762,868)
Other support services	3,002,255	-	-	(3,002,255)
Total support services	<u>64,595,940</u>	<u>1,364,928</u>	<u>4,439,578</u>	<u>(58,791,434)</u>
Non-program transactions	9,668,498	-	-	(9,668,498)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 147,849,684</u></b>	<b><u>\$ 1,427,952</u></b>	<b><u>\$ 11,893,877</u></b>	<b><u>(134,527,855)</u></b>

**General revenues**

Taxes	
Property taxes, levied for general purposes	19,265,755
Property taxes, levied for debt services	24,373,764
Property taxes, levied for community services	792,000
State and federal aids not restricted to specific functions	93,365,275
Interest and investment earnings	4,266,709
Miscellaneous	6,812,185
Net gain on disposal of capital assets	38,873
Total general revenues	<u>148,914,561</u>

CHANGE IN NET POSITION	<u>14,386,706</u>
NET POSITION - BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	155,185,338
CHANGE IN ACCOUNTING PRINCIPLE	<u>(9,814,975)</u>
NET POSITION - BEGINNING OF YEAR, AS RESTATED	<u>145,370,363</u>
<b>NET POSITION - END OF YEAR</b>	<b><u>\$ 159,757,069</u></b>

The accompanying notes are an integral part of these statements.

**WAUSAU SCHOOL DISTRICT  
WAUSAU, WISCONSIN**

**FUND  
FINANCIAL STATEMENTS**

**WAUSAU SCHOOL DISTRICT**  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2025

	GENERAL FUND	DEBT SERVICE REFERENDUM APPROVED	OTHER CAPITAL PROJECTS FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS</b>					
Cash and investments	\$ 30,460,554	\$ 8,537,242	\$ 28,373,069	\$ 7,166,044	\$ 74,536,909
Receivables					
Accounts	14	-	-	-	14
Taxes	10,833,693	-	-	-	10,833,693
Interest	544	-	-	-	544
Due from other governments	2,383,407	-	-	148,885	2,532,292
<b>TOTAL ASSETS</b>	<b>43,678,212</b>	<b>8,537,242</b>	<b>28,373,069</b>	<b>7,314,929</b>	<b>87,903,452</b>
<b>LIABILITIES</b>					
Accounts payable	481,616	-	-	305,617	787,233
Self insurance claims payable	4,240,395	-	-	-	4,240,395
Accrued payroll liabilities	9,362,377	-	-	82,637	9,445,014
Due to other funds	1,248,391	-	-	-	1,248,391
Deposits payable	343,871	-	-	1,157	345,028
Unearned revenue	10,686	-	-	-	10,686
<b>TOTAL LIABILITIES</b>	<b>15,687,336</b>	<b>-</b>	<b>-</b>	<b>389,411</b>	<b>16,076,747</b>
<b>FUND BALANCES</b>					
Restricted	1,309,633	8,537,242	28,373,069	6,441,665	44,661,609
Committed	-	-	-	483,853	483,853
Assigned	26,681,243	-	-	-	26,681,243
<b>TOTAL FUND BALANCES</b>	<b>27,990,876</b>	<b>8,537,242</b>	<b>28,373,069</b>	<b>6,925,518</b>	<b>71,826,705</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 43,678,212</b>	<b>\$ 8,537,242</b>	<b>\$ 28,373,069</b>	<b>\$ 7,314,929</b>	

**Total net position reported for governmental activities in the statement of net position is different from the amount reported above as total governmental funds fund balance because:**

Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position are:

Governmental capital assets	\$ 273,552,968	
Governmental accumulated depreciation	(70,694,264)	202,858,704
Governmental capital lease	\$ 291,219	
Governmental accumulated amortization	(111,635)	179,584
Governmental SBITA assets	\$ 605,324	
Governmental accumulated amortization	(482,555)	122,769

Wisconsin Retirement System asset, deferred inflows of resources, and deferred outflows of resources are not current financial resources and are not reported in fund statements:

12,088,515

Other post employment benefits deferred inflows of resources and deferred outflows of resources are not current financial resources and are not reported in fund statements:

(677,337)

Long-term liabilities are not due in the current period and therefore are not reported in the fund statements. Long-term liabilities reported in the statement of net position that are not reported in the funds balance sheet are:

General obligation debt	\$ (81,895,000)	
Premium	(3,648,184)	
Capital leases	(197,172)	
Accrued interest	(1,238,106)	
Compensated absences	(10,019,351)	
WRS liability	(9,495,942)	
Net OPEB obligation	(20,148,116)	(126,641,871)

**Total net position - governmental activities**

**\$ 159,757,069**

The accompanying notes are an integral part of these statements.

**WAUSAU SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2025**

	GENERAL FUND	DEBT SERVICE	OTHER CAPITAL	TOTAL NONMAJOR	TOTAL
		REFERENDUM APPROVED	PROJECTS FUND	GOVERNMENTAL FUNDS	GOVERNMENTAL FUNDS
<b>REVENUES</b>					
Property taxes	\$ 19,265,755	\$ 22,275,000	\$ -	\$ 2,890,764	\$ 44,431,519
Other local sources	785,929	454,500	3,230,340	5,366,146	9,836,915
Interdistrict sources	2,413,714	-	-	-	2,413,714
Intermediate sources	9,432	-	-	-	9,432
State sources	94,373,205	-	-	61,052	94,434,257
Federal sources	7,207,755	-	-	3,607,708	10,815,463
Other sources	504,438	-	135,565	-	640,003
<b>TOTAL REVENUES</b>	<b>124,560,228</b>	<b>22,729,500</b>	<b>3,365,905</b>	<b>11,925,670</b>	<b>162,581,303</b>
<b>EXPENDITURES</b>					
Current					
Instruction					
Regular instruction	47,181,100	-	-	3,130,707	50,311,807
Vocational instruction	3,043,313	-	-	57,483	3,100,796
Special instruction	14,748,449	-	-	-	14,748,449
Other instruction	5,016,529	-	-	14,850	5,031,379
Total instruction	69,989,391	-	-	3,203,040	73,192,431
Support services					
Pupil services	9,221,956	-	-	27,658	9,249,614
Instructional staff services	6,460,611	-	-	6,155	6,466,766
General administration services	831,747	-	-	503,372	1,335,119
Building administration services	6,513,047	-	-	-	6,513,047
Business services	18,866,104	-	40,127,570	6,002,971	64,996,645
Central services	1,208,301	-	-	2,791	1,211,092
Insurance	995,221	-	35,500	-	1,030,721
Other support services	2,775,505	-	-	194,860	2,970,365
Total support services	46,872,492	-	40,163,070	6,737,807	93,773,369
Non-program transactions	9,581,808	-	86,690	-	9,668,498
Debt service					
Principal	292,810	2,800,000	-	2,115,000	5,207,810
Interest	32,918	3,745,256	-	98,585	3,876,759
Other	-	383,786	-	-	383,786
Total debt service	325,728	6,929,042	-	2,213,585	9,468,355
<b>TOTAL EXPENDITURES</b>	<b>126,769,419</b>	<b>6,929,042</b>	<b>40,249,760</b>	<b>12,154,432</b>	<b>186,102,653</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(2,209,191)</b>	<b>15,800,458</b>	<b>(36,883,855)</b>	<b>(228,762)</b>	<b>(23,521,350)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Net transfer (to) from other funds	(88,545)	-	-	88,545	-
Sale of capital assets	38,473	-	-	400	38,873
Payment to debt escrow agent	-	(15,733,519)	-	-	(15,733,519)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(50,072)</b>	<b>(15,733,519)</b>	<b>-</b>	<b>88,945</b>	<b>(15,694,646)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,259,263)</b>	<b>66,939</b>	<b>(36,883,855)</b>	<b>(139,817)</b>	<b>(39,215,996)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>30,250,139</b>	<b>8,470,303</b>	<b>65,256,924</b>	<b>7,065,335</b>	<b>111,042,701</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 27,990,876</b>	<b>\$ 8,537,242</b>	<b>\$ 28,373,069</b>	<b>\$ 6,925,518</b>	<b>\$ 71,826,705</b>

The accompanying notes are an integral part of these statements.

**WAUSAU SCHOOL DISTRICT**

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2025**

Net change in fund balances - total governmental funds \$ (39,215,996)

Amounts reported for governmental activities in the statement of activities are different because:

The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.

Capital outlay reported as other expenses in fund statements	\$ 36,673,153	
Depreciation expense reported in the statement of activities	(2,929,223)	
Amortization expense of leased assets in the statement of activities	(281,684)	
Amortization expense of SBITA assets in the statement of activities	<u>(214,063)</u>	
Amount by which capital outlays are greater than depreciation in the current period:		33,248,183

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year.

This year the accrual of these benefits increased by:	(204,376)
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Wisconsin Retirement System pension asset, deferred outflows of resources, liability, and deferred inflows of resources changes:

(2,780,013)

Wisconsin Retirement System LRLIF, deferred outflows of resources, liability, and deferred inflows of resources changes:

(133,560)

OPEB healthcare deferred outflows of resources, liability, and deferred inflows of resources changes:

2,417,248

Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities.

Amount of long-term debt principal payments in the current year is:	20,582,810
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In governmental funds interest payments and other debt costs on outstanding debt are reported as an expenditure when paid. In the statement of activities interest is reported as it accrues.

Amount of interest and other debt costs paid during the current period is	\$ 4,619,064	
Amount of interest and other debt costs accrued during the current period is	<u>(4,146,654)</u>	
Interest paid is greater than interest accrued by:		<u>472,410</u>

**Change in net position - governmental activities \$ 14,386,706**

**WAUSAU SCHOOL DISTRICT**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2025**

	PRIVATE PURPOSE TRUST FUND	PENSION (OTHER EMPLOYEE BENEFIT) TRUST FUND
	<u>SCHOLARSHIPS</u>	<u>EMPLOYEE BENEFIT</u>
<b>ASSETS</b>		
Cash and investments	\$ 402,212	\$ 3,896,267
Accounts receivable	-	157,924
Due from other funds	-	1,248,391
<b>TOTAL ASSETS</b>	<u><b>402,212</b></u>	<u><b>5,302,582</b></u>
 <b>LIABILITIES</b>		
Deposits payable	<u>-</u>	<u>65,101</u>
 <b>NET POSITION</b>		
Restricted for		
Postemployment benefits other than pensions	-	5,237,481
Individuals and organizations	<u>402,212</u>	<u>-</u>
TOTAL NET POSITION	<u>402,212</u>	<u>5,237,481</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u><b>\$ 402,212</b></u>	<u><b>\$ 5,302,582</b></u>

The accompanying notes are an integral part of these statements.

**WAUSAU SCHOOL DISTRICT**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**YEAR ENDED JUNE 30, 2025**

	PRIVATE PURPOSE TRUST FUND	PENSION (OTHER EMPLOYEE BENEFIT) TRUST FUND
	<u>SCHOLARSHIPS</u>	<u>EMPLOYEE BENEFIT</u>
<b>ADDITIONS</b>		
Investment income	\$ 15,182	\$ 469,938
Contributions	<u>25,078</u>	<u>3,536,132</u>
<b>TOTAL ADDITIONS</b>	<u>40,260</u>	<u>4,006,070</u>
<b>DEDUCTIONS</b>		
Disbursements	<u>29,200</u>	<u>3,492,380</u>
CHANGE IN NET POSITION	11,060	513,690
NET POSITION - BEGINNING OF YEAR	<u>391,152</u>	<u>4,723,791</u>
<b>NET POSITION - END OF YEAR</b>	<u><b>\$ 402,212</b></u>	<u><b>\$ 5,237,481</b></u>

The accompanying notes are an integral part of these statements.

**WAUSAU SCHOOL DISTRICT  
WAUSAU, WISCONSIN**

**NOTES TO THE BASIC  
FINANCIAL STATEMENTS**

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2025

**NOTE 1 - Summary of Significant Accounting Policies**

The financial statements of the Wausau School District (the "District") have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the District are described below.

**Reporting Entity** - The District is organized as a common school district governed by an elected nine-member school board. The District operates grades kindergarten through grade 12. The District is comprised of all or parts of nine taxing districts.

The District's basic financial statements do not include any component units, as defined in GASB 14 and amended by GASB 39 and GASB 61, as there are no organizations which meet the criterion. The criterion for including a legally separate organization as a component unit is the degree of financial accountability the District has with the organization. A financial benefit or burden relationship needs to be present between the primary government and that organization for it to be included in the reporting entity as a component unit.

The following circumstances set forth the District's financial accountability for a legally separate organization: the District is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the District. The District may be financially accountable if an organization is fiscally dependent on the District regardless of whether the organization has (1) a separately-elected governing body, (2) a governing body appointed by a higher level of government, or (3) a jointly-appointed governing body. In addition, the primary government may determine, through exercise of management's professional judgment, that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the reporting entity's financial statements from being misleading.

**Basis of Presentation**

**District-Wide Statements**

The statement of net position and the statement of activities present financial information about the District's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. These statements distinguish between the governmental and business type activities of the District. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 1 - Summary of Significant Accounting Policies - Continued**

Fund Financial Statements

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category - governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental funds; each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund - is used for all financial activity that is not required to be accounted for in another fund. This is the District's primary operating fund.

Referendum Approved Debt Service Fund - is used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

Other Capital Projects Fund - are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The District has two fiduciary funds which account for an employee benefit trust and a private purpose trust.

**Measurement Focus and Basis of Accounting**

The district-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under leases are reported as other financing sources.

Under the terms of grant agreements, the District may fund certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Therefore, when program expenses are incurred, both restricted and unrestricted net assets may be available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues.

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 1 - Summary of Significant Accounting Policies - Continued**

**Cash and Investments** - The District's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. All funds share common (pooled) checking and investment accounts unless regulations require separate investment accounts, such as the debt service fund.

Investments are stated at fair value, if applicable, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average investment balances.

**Property Tax Levy** - Under Wisconsin law, personal property taxes and first and second installment real estate taxes are collected by municipal treasurers who then make proportional settlement with the District and county treasurer for those taxes collected on their behalf. Third installment real estate taxes and delinquent taxes are collected by the county treasurer who then makes settlement with the city, town, village, and the District before retaining any for county purposes. Taxes collected by the township are made in two installments, the first by the town, and the second by the county treasurer.

The District's property taxes are levied on or before November 1 on the equalized property valuation certified by the Department of Revenue. As permitted by a collecting municipality's ordinance, taxes may be paid in full or in two or more installments with the first installment payable the subsequent January 31, and a final payment no later than the following July 31. The District is paid by the collecting municipality its proportionate share of tax collections received through the last day of the preceding month on or before January 15, and by the 20 of each subsequent month thereafter. On or before August 20, the county treasurer makes full settlement to the District for any remaining balance. The county assumes all responsibility for delinquent real estate property taxes.

Property taxes are recognized as revenue in the period for which the taxes are levied. The 2024 tax levy is used to finance operations of the District's fiscal year ended June 30, 2025. All property taxes are considered due on January 1, when an enforceable lien is assessed against the property and the taxpayer is liable for the taxes. All taxes are collected within 60 days of June 30 and are available to pay current liabilities.

**Accounts Receivable** - Accounts receivable are recorded at gross amounts with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that such allowance would not be material.

**Due to/Due from Other Funds** - During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as due to and from other funds. The amounts reported on the statement of net position for receivable/payable from external parties represents amounts due between different fund types (governmental activities and fiduciary funds). Eliminations have been made for amounts due to and due from within the same fund type.

**Interfund Transactions** - Non-exchange transactions which are not borrowing/lending (will not be repaid) are recorded as transfers, and exchange transactions are recorded as revenues and expenses.

**WAUSAU SCHOOL DISTRICT**  
 NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2025

**NOTE 1 - Summary of Significant Accounting Policies - Continued**

**Capital Assets** - Capital assets are reported at actual cost or estimated historical costs, based on appraisals conducted by an independent third-party professional appraisal firm. Donated assets are reported at estimated acquisition value at the date of donation.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the district-wide statements are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land improvements	\$ 5,000	Straight-line	10-20 years
Buildings	\$ 5,000	Straight-line	75 years
Equipment	\$ 5,000	Straight-line	5-20 years

**Leases** - The District is a lessee because it leases capital assets from other entities. The lease liability is measured using the present value of payments to be made during the lease term. The corresponding intangible right-to-use capital asset is amortized over the shorter of the lease term or the useful life.

**Subscription-Based Information Technology Arrangements (SBITA)** - The SBITA liability is measured using the present value of payments to be made during the subscription term. The corresponding intangible right-to-use capital asset is amortized over the shorter of the term or the useful life.

**Debt Premiums and Discounts** - In the government-wide financial statements, debt premiums and discounts are amortized over the life of the debt. Long-term debt is reported net of the applicable debt premium or discount.

In the fund financial statements, premiums and discounts are recognized during the current period. The face amount of debt issued is reported as other financing sources. Premiums on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses.

**Compensated Absences** - Vacation and sick leave policies provide paid time off in varying amounts. Benefits considered more likely than not to be used or settled at separation are recognized as a liability. The liability is reported in the government-wide financial statements. A liability for these amounts is reported in the government funds only if the liability has matured as a result of employee terminations, resignations or retirements. The liability includes salary related benefits where applicable.

**Pension** - The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the net pension liability (asset), deferred outflows or resources and deferred inflows of resources related to pensions, and pension expense (revenue). Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 1 - Summary of Significant Accounting Policies - Continued**

**Other Post-Employment Benefits (OPEB)** - The fiduciary net position of the local retiree life insurance fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, and OPEB expense (revenue). Information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIFs fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of member contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Deferred Outflows and Inflows of Resources** - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expenditure) until then. The District has three items that qualify for reporting in this category. They are the Wisconsin Retirement System pension, Wisconsin Retirement System LRLIF, and OPEB healthcare reported in the government-wide statement of net position. The Wisconsin Retirement System pension, Wisconsin Retirement System LRLIF, and OPEB healthcare result from changes in their actuarial studies and are amortized over the average of the expected remaining service lives of participants.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position which applies to future periods and so will not be recognized as an inflow of resources (revenue) until then. The District has three types of items, Wisconsin Retirement System pension, Wisconsin Retirement System LRLIF, and OPEB healthcare which qualify for reporting in this category. The Wisconsin Retirement System pension, Wisconsin Retirement System LRLIF, and OPEB healthcare result from changes in their actuarial studies and are amortized over the average of the expected remaining service lives of participants.

**Estimates** - The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Net Position Classifications** - Net position represents the difference between the total assets and deferred outflows of resources and the total liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**Fund Balance Classifications** - The District classifies its fund equity as follows: 1) nonspendable fund balance consists of equity not in a spendable form or is legally or contractually required to be maintained intact, 2) restricted fund balance consists of equity constrained to specific purposes by their providers, externally imposed by creditors, constitutional provisions or by enabling legislation, 3) committed fund balance consists of equity constrained to specific purposes by the District itself, using its highest level of decision making authority - Board of Education policies, 4) assigned fund balance consists of equity the governing body intends to use for a specific purpose, intent can be expressed by

**WAUSAU SCHOOL DISTRICT**  
 NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2025

**NOTE 1 - Summary of Significant Accounting Policies - Continued**

the governing body. The Board of Education has authorized the Supervisor of Financial Services to assign fund balances through its financial management policy and 5) unassigned fund balance consists of equity available for any purpose.

When net losses occur, it is the District's policy to record the net loss against unassigned fund balance, then assigned fund balance, then committed fund balance and lastly to restricted fund balance. The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

**NOTE 2 - Cash and Investments**

State statutes permit the District to invest available cash balances, other than debt service funds, in time deposits of authorized depositories, state obligations, U.S. Treasury obligations, U.S. agency issues, repurchase agreements and other investments secured by federal securities, high grade commercial paper, and the local government pooled-investment fund administered by the state investment board. Available balances in the debt service fund may be invested in municipal obligations, obligations of the United States and the local government pooled-investment fund. No significant violations of these restrictions occurred during the year.

As of June 30, 2025, the District had the following investments:

<u>Investment</u>	<u>Weighted average maturities</u>	<u>Fair value</u>
Midwest Institutional Trust Company	Less than one year	\$ 3,896,267
State of Wisconsin Investment Pool	Less than one year	6,839
Wisconsin Investment Trust	Less than one year	747,497
Wisconsin Investment Series Cooperative	Less than one year	34,393,049
Certificates of deposit	Less than one year	723,068
Total		<u>\$39,766,720</u>

**Investment Pool Information** - Participation in the State of Wisconsin Local Government Investment Pool is voluntary. The Pool's regulatory oversight is provided by state statutes and its investment board. The fair value of the District's position in the Pool is the same as the value of the Pool shares. At June 30, 2025, the Pool's fair value was 100 percent of book value.

**Determining Fair Value** - The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; level 2 inputs are significant other observable inputs; level 3 inputs are significant unobservable inputs. The District has the following recurring fair value measurements:

- 1) Midwest Institutional Trust Company values are determined based on published market quotations (level 2 inputs).
- 2) State of Wisconsin Local Government Investment Pool fair value is determined monthly by the Pool's investment board based on published market quotations (level 2 inputs).
- 3) Wisconsin Investment Trust is determined based on published market quotations (level 1 inputs).
- 4) Wisconsin Investment Series Cooperative is determined based on published market quotations (level 1 inputs).

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 2 - Cash and Investments - Continued**

**Income Allocation** - Interest income is generally allocated to the fund that owns the certificate of deposit, money market account, savings account, and investment. Interest income from the food service fund is reported in the general fund.

**Interest Rate Risk** - State statutes limit investments in commercial paper, corporate bonds, and mutual bond funds to mature or may be tendered for purchase at the option of the holder within not more than 7 years of the date acquired. The District does not have a formal investment policy that would further limit investment maturities as a means of further managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** - State statutes limit investments in commercial paper, corporate bonds, and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. The District has no investment policy that would further limit its investment choices. The Midwest Institutional Trust Company, State of Wisconsin Investment Pool, Wisconsin Investment Trust, and Wisconsin Investment Series Cooperative are not rated.

**Custodial Credit Risk - Deposits** - Custodial credit is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. The State of Wisconsin's Public Deposit Guarantee Fund created under Chapter 34 of the Wisconsin Statutes protects the District's designated public depositories against any losses of public funds up to \$1,000,000 subject to the total amount of the Guarantee Fund available. As of June 30, 2025, \$37,477,808 of the District's bank balance of \$40,509,003 was exposed to custodial credit risk as uninsured, pledged collateral, collateralized by U.S. Government of municipal securities held by the bank in the bank's name and a letter of credit. There were zero deposits that were uninsured and uncollateralized.

**NOTE 3 - Capital Assets**

Capital asset balances and activity for the year ended June 30, 2025 were as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets not being depreciated:				
Land	\$ 7,399,045	\$ -	\$ -	\$ 7,399,045
Construction in progress	58,937,721	36,204,395	-	95,142,116
Total capital assets not being depreciated	<u>66,336,766</u>	<u>36,204,395</u>	<u>-</u>	<u>102,541,161</u>
Capital assets being depreciated:				
Land improvements	3,120,845	115,734	-	3,236,579
Buildings and improvements	149,881,973	17,014	-	149,898,987
Equipment	17,540,231	336,010	-	17,876,241
Total capital assets being depreciated	<u>170,543,049</u>	<u>468,758</u>	<u>-</u>	<u>171,011,807</u>

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 3 - Capital Assets - Continued**

Less accumulated depreciation for:

Land improvements	(1,734,345)	(117,634)	-	(1,851,979)
Buildings and improvements	(51,449,202)	(2,311,619)	-	(53,760,821)
Equipment	<u>(14,581,494)</u>	<u>(499,970)</u>	-	<u>(15,081,464)</u>
Total accumulated depreciation	<u>(67,765,041)</u>	<u>(2,929,223)</u>	-	<u>(70,694,264)</u>
Total capital assets being depreciated, net of accumulated depreciation	<u>102,778,008</u>	<u>(2,460,465)</u>	-	<u>100,317,543</u>

Capital assets, net of accumulated depreciation	<u>\$ 169,114,774</u>	<u>\$33,743,930</u>	<u>\$ -</u>	<u>\$202,858,704</u>
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Depreciation expense was charged to governmental functions as follows:

Regular instruction	\$ 21,446
Vocational instruction	8,699
Special education instruction	2,954
Other instruction	1,957
Pupil services	154
Instructional staff services	2,204
General administration services	136
Building administration services	2,533
Business services	2,865,626
Central services	23,514
Total	<u>\$ 2,929,223</u>

	<u>Beginning</u>		<u>Increases</u>		<u>Decreases</u>		<u>Ending</u>
	<u>Balance</u>						<u>Balance</u>
Capital assets being amortized:							
Leased equipment	\$ 1,408,419	\$ -	\$ (1,117,200)	\$ 291,219			
SBITA asset	<u>764,957</u>	-	<u>(159,633)</u>	<u>605,324</u>			
Total capital assets being amortized	<u>2,173,376</u>	-	<u>(1,276,833)</u>	<u>896,543</u>			
Less accumulated amortization for:							
Leased equipment	(947,151)	(281,684)	1,117,200	(111,635)			
SBITA asset	<u>(428,125)</u>	<u>(214,063)</u>	<u>159,633</u>	<u>(482,555)</u>			
Total accumulated amortization	<u>(1,375,276)</u>	<u>(495,747)</u>	<u>1,276,833</u>	<u>(594,190)</u>			
Total capital assets being amortized, net of accumulated amortization	<u>798,100</u>	<u>(495,747)</u>	-	<u>302,353</u>			
Capital assets, net of accumulated amortization	<u>\$ 798,100</u>	<u>\$ (495,747)</u>	<u>\$ -</u>	<u>\$ 302,353</u>			

The District leases copiers, computers, and contracts with various vendors for the right to use their IT software. Amortization expense was charged to the following:

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 3 - Capital Assets - Continued**

Regular instruction	\$ 339,604
Special education instruction	44,688
Pupil services	53,211
Business services	58,244
Total	<u>\$ 495,747</u>

**NOTE 4 - Long-Term Liabilities**

Long-term obligations are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Bonds payable	\$ 97,825,000	\$ -	\$ (18,175,000)	\$ 79,650,000	\$ 2,945,000
Notes payable - direct placement	4,360,000	-	(2,115,000)	2,245,000	1,110,000
Leases	442,801	-	(245,629)	197,172	57,107
SBITA	47,181	-	(47,181)	-	-
Premium	3,957,646	-	(309,462)	3,648,184	271,683
Compensated absences - vacation	525,022	223,962	(548,346)	200,638	200,638
Compensated absences - sick pay	9,289,953	2,454,690	(1,925,930)	9,818,713	1,869,564
Wisconsin Retirement System					
Net pension liability	5,202,492	287,314	-	5,489,806	-
LRLIF	5,084,855	-	(1,078,719)	4,006,136	-
OPEB healthcare	20,367,258	2,002,443	(2,221,585)	20,148,116	2,542,628
Total	<u>\$ 147,102,208</u>	<u>\$ 4,968,409</u>	<u>\$ (26,666,852)</u>	<u>\$ 125,403,765</u>	<u>\$ 8,996,620</u>

Interest costs incurred during the year totaled \$3,762,868. Total interest paid during the year aggregated \$4,235,278 including \$30,996 for capital leases and \$1,922 for SBITAs.

**General Obligation Debt** - All long-term debt is secured by the full faith and credit and unlimited taxing powers of the District. The long-term debt is expected to be repaid with general property taxes. Long-term debt at June 30, 2025 is comprised of the following individual issues:

<u>Issue Description</u>	<u>Issue Dates</u>	<u>Interest Rates (%)</u>	<u>Dates of Maturity</u>	<u>Balance</u>
Bonds	8/4/15	2-5%	3/1/32	\$ 2,235,000
Bonds	3/1/16	2.5-2.75%	3/1/35	10,000,000
Notes - direct placement	7/6/17	2-2.1%	3/1/27	2,245,000
Bonds	7/6/22	4-5%	3/1/40	67,415,000
Total General Obligation Debt				<u>\$ 81,895,000</u>

**WAUSAU SCHOOL DISTRICT**  
 NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2025

**NOTE 4 - Long-Term Liabilities - Continued**

**General Obligation Debt** - The 2024 equalized valuation of the District as certified by the Wisconsin Department of Revenue is \$6,185,345,156. The legal debt limit and margin of indebtedness as of June 30, 2025 in accordance with section 67.03(1)(b) of the Wisconsin Statutes, follows:

Debt limit (10% of \$6,185,345,156)	\$ 618,534,516
Amount available in debt service fund	8,614,753
Deduct long-term debt applicable to debt margin	<u>(81,895,000)</u>
Margin of indebtedness	<u>\$ 545,254,269</u>

**Maturities of Long-Term Obligations** - Aggregate cash flow requirements for the retirement of long-term principal and interest are as follows:

Year Ending	Bonds		Notes Payable - Direct Borrowing and Placement		Total
	Principal	Interest	Principal	Interest	
June 30					
2026	\$ 2,945,000	\$ 3,265,438	\$ 1,110,000	\$ 46,035	\$ 7,366,473
2027	3,090,000	3,114,938	1,135,000	23,835	7,363,773
2028	4,325,000	2,964,638	-	-	7,289,638
2029	4,530,000	2,735,863	-	-	7,265,863
2030	4,765,000	2,503,488	-	-	7,268,488
2031-2035	27,225,000	9,239,788	-	-	36,464,788
2036-3040	32,770,000	3,365,800	-	-	36,135,800
	<u>\$ 79,650,000</u>	<u>\$ 27,189,953</u>	<u>\$ 2,245,000</u>	<u>\$ 69,870</u>	<u>\$ 109,154,823</u>

Year Ending	Leases		
	Principal	Interest	Total
June 30			
2026	\$ 57,107	\$ 18,064	\$ 75,171
2027	63,421	11,750	75,171
2028	70,434	4,737	75,171
2029	6,210	55	6,265
	<u>\$ 197,172</u>	<u>\$ 34,606</u>	<u>\$ 231,778</u>

**Cash Defeasance** - The District defeased \$15,375,000 of outstanding 2022 GO bonds. The transaction resulted in an economic gain of \$24,466,567 and a reduction of \$25,512,494 in future debt service payments.

**Defeased Debt** - The District defeased general obligation debt by depositing money in an irrevocable trust account for future debt service payments of the old debt. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District's financial statements. At June 30, 2025, \$27,755,000 of defeased debt remains outstanding.

**NOTE 5 - Wisconsin Retirement System**

**General Information about the Pension Plan**

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 5 - Wisconsin Retirement System - Continued**

**Plan Description** - The WRS is a cost-sharing, multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

**Vesting** - For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

**Benefits Provided** - Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarial-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

**Post-Retirement Adjustments** - The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

**WAUSAU SCHOOL DISTRICT**  
 NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2025

**NOTE 5 - Wisconsin Retirement System - Continued**

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2015	2.9	2
2016	.5	(5)
2017	2	4
2018	2.4	17
2019	-	(10)
2020	1.7	21
2021	5.1	13
2022	7.4	15
2023	1.6	(21)
2024	3.6	15

**Contributions** - Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, and Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$4,663,112 in contributions from the employer.

Contribution rates as of December 31, 2024 are:

Employee Category	Employee	Employer
General (including teachers, executives, and elected officials)	6.9%	6.9%
Protective with Social Security	6.9%	14.3%
Protective without Social Security	6.9%	19.1%
Act 4 Protective County Jailers	14.3%	6.9%

**Pension Liabilities, Pension Expense (Revenue), Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

At June 30, 2025, the District reported a liability (asset) of \$5,489,806 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2023 rolled forward to December 31, 2024. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District's proportion of the net pension liability (asset) was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2024, the District's proportion was 0.33409946%, which was a decrease of 0.01581116% from its proportion measured as of December 31, 2023.

For the year ended June 30, 2025, the District recognized pension expense (revenue) of \$7,450,444.

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 5 - Wisconsin Retirement System - Continued**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	\$ 17,048,856	\$ 16,020,576
Net differences between projected and actual earnings on pension plan investments	8,342,051	-
Changes in assumptions	1,628,932	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	175,496	-
Employer contributions subsequent to the measurement date	2,835,304	-
Total	\$ 30,030,639	\$ 16,020,576

\$2,835,304 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense (revenue) as follows:

Year ending June 30	Deferred Outflows and (Inflows) of Resources
2026	\$ 3,379,459
2027	11,432,838
2028	(2,778,468)
2029	(859,070)
Thereafter	-

**Actuarial Assumptions** - The total pension liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2023
Measurement Date of Net Pension Liability (Asset):	December 31, 2024
Experience Study:	January 1, 2021 - December 31, 2023. Published November 19, 2024
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation	3%
Seniority/Merit	.1% - 5.7%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*	1.7%

**WAUSAU SCHOOL DISTRICT**  
 NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2025

**NOTE 5 - Wisconsin Retirement System - Continued**

*\* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate. Includes the impact of known Market Recognition Account deferred gains/losses on the liability for dividend payments.*

Actuarial assumptions are based upon an experience study conducted in 2024 that covered a three-year period from January 1, 2021 to December 31, 2023. Based on this experience study, actuarial assumptions used to measure the total pension liability changed from prior year, including seniority (merit) and separation rates. The total pension liability for December 31, 2024 is based upon a roll-forward of the liability calculated from the December 31, 2023 actuarial valuation.

**Long-Term Expected Return on Plan Assets** - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns  
 As of December 31, 2024

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Public Equity	38	7	4.3
Public Fixed Income	27	6.1	3.4
Private Equity/Debt	20	9.5	6.7
Inflation Sensitive	19	4.8	2.1
Real Estate	8	6.5	3.8
Leverage	(12)	3.7	1.1
Total Core Fund	100	7.5	4.8
Variable Fund Asset Class			
U.S. Equities	70	6.5	3.8
International Equities	30	7.4	4.7
Total Variable Fund	100	6.9	4.2

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

New England Pension Consultants Long-Term U.S. CPI (Inflation) Forecast 2.6%.

The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used, subject to an allowable range of up to 20%.

**Single Discount Rate** - A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. The discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 4.08% (Source: "20-Bond Go Index" is the Bond Buyer Index, general obligation, 20 years to maturity, mixed quality as of December 31, 2024. In describing this index, the Bond Buyer notes that the bonds' average quality is roughly equivalent to

**WAUSAU SCHOOL DISTRICT**  
 NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2025

**NOTE 5 - Wisconsin Retirement System - Continued**

Moody's Investors Service's Aa2 rating and Standard and Poor's Corp.'s AA.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate** - The following presents the District's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.8%, as well as what the District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.8%) or one percentage point higher (7.8%) than the current discount rate:

	1% Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
District's proportionate share of the net pension liability (asset)	\$ 51,501,558	\$ 5,489,806	\$ (27,200,222)

**Pension Plan Fiduciary Net Position** - Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

**Payables to the Pension Plan** -The District reported a payable of \$1,193,786 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2025.

**NOTE 6 - Wisconsin Retirement System Local Retirement Life Insurance Fund**

**General Information about the Other Post Employment Benefits**

**Plan Description** - The LRLIF is a multiple-employer, defined-benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post employment life insurance benefits for all eligible employees.

**OPEB Plan Fiduciary Net Position** - ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can also be found using the link above.

**Benefits Provided** - The LRLIF plan provides fully paid life insurance benefits for post age 64 retired employees and pre-65 retirees who pay for coverage.

**WAUSAU SCHOOL DISTRICT**  
 NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2025

**NOTE 6 - Wisconsin Retirement System Local Retirement Life Insurance Fund - Continued**

**Contributions** - The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with basic coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2024 are:

Coverage Type	Employer Contribution
50% post-retirement coverage	40% of employee contribution
25% post-retirement coverage	20% of employee contribution

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2024 are as listed below:

Attained Age	Basic	Supplemental
Under 30	\$.05	\$.05
30-34	.06	.06
35-39	.07	.07
40-44	.08	.08
45-49	.12	.12
50-54	.22	.22
55-59	.39	.39
60-64	.49	.49
65-69	.57	.57
*Disabled members under age 70 receive a waiver-of-premium benefit.		

During the reporting period, the LRLIF recognized \$24,205 in contributions from the employer.

**OPEB Liabilities, OPEB Expense (Revenue), Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEBs**

At June 30, 2025, the District reported a liability (asset) of \$4,006,136 for its proportionate share of the net OPEB liability (asset). The net OPEB liability (asset) was measured as of December 31, 2024, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of January 1, 2024 rolled forward to December 31, 2024. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District's proportion of the net OPEB liability (asset) was based on the District's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2024, the District's proportion was 1.023996%, which was a decrease of 0.08125% from its proportion measured as of December 31, 2023.

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 6 - Wisconsin Retirement System Local Retirement Life Insurance Fund - Continued**

For the year ended June 30, 2025, the District recognized OPEB expense (revenue) of \$157,173.

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 416,778
Net differences between projected and actual earnings on OPEB plan investments	55,015	-
Changes in assumptions	982,992	2,246,957
Changes in proportion and differences between employer contributions and proportionate share of contributions	307,732	616,632
Employer contributions subsequent to the measurement date	13,080	-
Total	\$ 1,358,819	\$ 3,280,367

\$13,080 reported as deferred outflows related to OPEB resulting from the LRLIF Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability (asset) in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (revenue) as follows:

Year Ending June 30	Deferred Outflows and (Inflows) of Resources
2026	\$ (183,457)
2027	(404,518)
2028	(477,996)
2029	(491,381)
Thereafter	(377,276)

**Actuarial Assumptions** - The total OPEB liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

**WAUSAU SCHOOL DISTRICT**  
 NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2025

**NOTE 6 - Wisconsin Retirement System Local Retirement Life Insurance Fund - Continued**

Actuarial Valuation Date:	January 1, 2024
Measurement Date of Net OPEB Liability (Asset):	December 31, 2024
WRS Experience Study:	January 1, 2021 - December 31, 2023. Published November 19, 2024
Actuarial Cost Method:	Entry Age Normal
20 Year Tax Exempt Municipal Bond Yield:	4.08%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	4.09%
Salary Increases:	
Wage Inflation	3%
Seniority/Merit	.1% - 5.7%
Mortality:	2020 WRS Experience Mortality Table

\* Based on the Bond Buyer GO 20-Bond Municipal index.

Actuarial assumptions are based upon an experience study conducted in 2024 that covered a three-year period from January 1, 2021 to December 31, 2023. The total OPEB liability for December 31, 2024 is based upon a roll-forward of the liability calculated from the January 1, 2024 actuarial valuation.

**Long-Term Expected Return on Plan Assets** - The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

Local OPEB Life Insurance  
 Asset Allocation Targets and Expected Returns  
 As of December 31, 2024

Asset Class	Index	Target Allocation %	Long-Term Expected Geometric Real Rate of Return %
US Intermediate Credit Bonds	Bloomberg US Interm Credit	40	2.41
US Mortgages	Bloomberg US MBS	60	2.71
Inflation			2.3
Long-term Expected Rate of Return			4.25

**Single Discount Rate** - A single discount rate of 4.09% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 3.32% for the prior year. The change in the discount rate was primarily caused by the increase in the municipal bond rate from 3.26% as of December 31, 2023 to 4.08% as of December 31, 2024. The plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive

**WAUSAU SCHOOL DISTRICT**  
 NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2025

**NOTE 6 - Wisconsin Retirement System Local Retirement Life Insurance Fund - Continued**

employees. Therefore, the discount rate for calculating the total OPEB liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payments to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2037.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

**Sensitivity of the District's proportionate share of the Net OPEB Liability (Asset) to changes in the discount rate** - The following presents the District's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 4.09 percent, as well as what the District's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (3.09 percent) or 1-percentage-point higher (5.09 percent) than the current rate:

	1% Decrease to Discount Rate (3.09%)	Current Discount Rate (4.09%)	1% Increase to Discount Rate (5.09%)
District's proportionate share of the net OPEB liability (asset)	\$ 5,354,762	\$ 4,006,136	\$ 2,966,898

**Payables to the Pension Plan** - The District reported a payable of zero for the outstanding amount of contributions to the OPEB plan required for the year ended June 30, 2025.

**NOTE 7 - Interfund Balances and Activity**

Interfund receivable and payable balances on June 30, 2025, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Employee benefit trust	General	\$ 1,248,391

The above balances resulted from the timing differences between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made. All amounts are due within one year. For the statement of net position, interfund balances which are owed within the governmental activities are netted and eliminated.

Interfund transfers at June 30, 2025 were as follows:

<u>Transfer from</u>	<u>Transfer to</u>	<u>Amount</u>
General	Non-referendum debt service	\$ 88,545

Generally, transfers are used to move revenue from the fund that collects them to the fund that the budget requires to expend them and use unrestricted revenue collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 8 - Post Employment Benefits Other Than Pensions**

**General Information about the Post Employment Benefits Other Than Pensions**

**Plan Description** - The other post employment benefits (OPEB) other than pensions is a single-employer defined benefit OPEB plan. Benefit terms are established by employee handbooks and may be modified by the Board of Education. The plan is administered by the District and included in the District's financial statements.

**Benefits Provided** - Administrators at least age 55 on or before December 31 with no less than 10 years of service as an Administrator or 5 years of service as an Administrator and 7 years of service as a Teacher will receive contributions that are 100% of the monthly medical, dental and life insurance premiums of the retiree. The District's contributions towards the retiree's medical and dental benefits shall continue for a period of 10 years; whereas, its contributions towards a retiree's life insurance shall not exceed a period of 5 years or age 65.

Administrators retired prior to July 1, 2005 will have the District pay the full amount of the medical premiums until both the retiree and their spouse reach age 65 which may exceed a 10 year duration.

Teachers hired prior to January 1, 2011, at least age 55 with 10 years of service and whose age was less than 15 years below WRS age eligibility as of December 31, 2005 or at least age 55 with 15 years of service will receive contributions towards their medical premiums. Contributions will be \$400 per month for retirees with single medical coverage and \$980 per month for retirees with family coverage. The District's contributions will continue, frozen at these amounts, for a period of 120 months but not to exceed Medicare eligibility.

In lieu of the District provided post employment benefit described above, teachers hired on or after January 1, 2011 will receive an annual benefit that will be funded during active service. In the event that two teachers employed by the District are married to each other, their benefit may be combined.

**Employees Covered** - As of the June 30, 2024 measurement date, the following employees were covered by the benefit terms. The plan is not closed to new entrants.

Inactive employees or beneficiaries currently receiving benefits	117
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>1,267</u>
Total	<u>1,384</u>

**Contributions** - The Board of Education has the authority to establish the contribution requirements for the plan. The Board establishes contribution rates based on premiums and an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the unfunded accrued liability. For the year ended June 30, 2025, contribution rates for Plan members were \$0 - \$1,240 per participant per month and \$400 - \$2,490 from the District, depending on the type of retiree plan. Plan members receiving benefits contributed \$577,945 and the District contributed \$2,542,584 to the plan.

**Actuarial Assumptions** - The net OPEB healthcare liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 8 - Post Employment Benefits Other Than Pensions - Continued**

Actuarial Valuation Date:	June 30, 2023
Measurement Date:	June 30, 2024
Actuarial Cost Method:	Entry Age Normal - Level %
Amortization Period:	30 years
Long-Term Expected Rate of Return:	4.13%
Discount Rate:	4.21%
Salary Increases:	3%
Mortality:	2020 WRS Experience Tables
Medical Care Cost Trend:	7% decreasing to 6.5%, then decreasing by 0.1% per year down to 4.5%, and level thereafter
Dental Care Cost Trend:	5%

The actuarial valuation was based upon the data provided by the District and utilized the premium rate history of the District's medical plans as well as the trends used in the prior valuation and projected a stream of expected premium rates for each year in the future based on the data as of June 30, 2023. Actuarial assumptions are based upon an experience study conducted in 2021 using Wisconsin Retirement System experience from 2018 - 2020.

The OPEB liability for June 30, 2025 is based upon an update of the liability calculated from the June 30, 2023 actuarial valuation. There were no material changes in assumptions or benefit terms which occurred between the actuarial valuation date and the measurement date.

**Long-Term Expected Return on Plan Assets** - The long-term expected rate of return on plan investments was determined by expected future real rates of return (expected returns, net of plan investment expense and inflation) developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Long-Term Real Rate of Return	Target Allocation
Fixed Income	2.50%	61%
Cash	-%	7%
Equity	2.16%	32%

**Discount Rate** - A discount rate of 4.21% was used to measure the total OPEB healthcare liability. The discount rate was based on a 20 year municipal bond rate. The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rates. Based on these assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total OPEB healthcare liability.

**Changes in the Net OPEB Healthcare Liability**

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 8 - Post Employment Benefits Other Than Pensions - Continued**

	Increase (Decrease)		
	Total OPEB Healthcare Liability	Fiduciary Net Position	Net OPEB Healthcare Liability
	(a)	(b)	(a) - (b)
Beginning balance	\$ 24,680,448	\$ 4,313,190	\$ 20,367,258
Changes for the year:			
Service cost	971,278	-	971,278
Interest	1,015,758	-	1,015,758
Differences between expected and actual experience	(535,321)	-	(535,321)
Changes of assumptions or other input	(117,316)	-	(117,316)
Contributions - employer	-	1,230,491	(1,230,491)
Net investment income	-	338,457	(338,457)
Benefit payments	(1,142,940)	(1,142,940)	-
Administrative expense	-	(15,407)	15,407
Net changes	191,459	410,601	(219,142)
Ending balance	\$ 24,871,907	\$ 4,723,791	\$ 20,148,116

**Sensitivity of the Net OPEB Healthcare Liability to Changes in the Healthcare Cost Trend Rate -** The following presents the net OPEB healthcare liability calculated using the healthcare cost trend rate of 7 percent decreasing to 4.5 percent, as well as what the net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6 percent decreasing to 3.5 percent) or 1-percentage-point higher (8 percent decreasing to 5.5 percent) than the current rate:

	1% Decrease (6% decreasing to 3.5%)	Healthcare Cost Trend Rates (7% decreasing to 4.5%)	1% Increase (8% decreasing to 5.5%)
Net OPEB healthcare liability	\$ 18,414,106	\$ 20,148,116	\$ 22,119,913

**Sensitivity of the Net OPEB Healthcare Liability to Changes in the Discount Rate -** The following presents the net OPEB healthcare liability calculated using the discount rate of 4.21 percent, as well as what the net OPEB healthcare liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.21 percent) or 1-percentage-point higher (5.21 percent) than the current rate:

	1% Decrease (3.21%)	Current Discount Rate (4.21%)	1% Increase (5.21%)
Net OPEB healthcare liability	\$ 21,649,527	\$ 20,148,116	\$ 18,718,574

**Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB Healthcare**

For the year ended June 30, 2025, the District recognized OPEB healthcare expense of \$125,380.

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB healthcare from the following sources:

**WAUSAU SCHOOL DISTRICT**  
 NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2025

**NOTE 8 - Post Employment Benefits Other Than Pensions - Continued**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 197,586	\$ 2,616,358
Changes of assumptions or other input	1,396,045	2,206,853
Net difference between projected and actual earnings on OPEB plan investments	9,615	-
Employer contributions subsequent to the measurement date	2,542,628	-
Total	\$ 4,145,874	\$ 4,823,211

\$2,542,628 reported as deferred outflows related to OPEB healthcare resulting from contributions subsequent to the measurement date will be recognized as a reduction on the net OPEB healthcare liability (asset) in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB healthcare will be recognized in expense as follows:

Year ending June 30	Deferred Outflows and (Inflows) of Resources
2026	\$ (519,632)
2027	(361,268)
2028	(490,148)
2029	(363,457)
Thereafter	(1,485,460)

**Payables to the OPEB Healthcare Plan** -The District reported a payable of zero for the outstanding amount of contributions to the OPEB healthcare plan required for the year ended June 30, 2025.

**NOTE 9 - Fund Balance and Net Position**

Portions of fund balances and net position are not available for current appropriation or expenditure as follows:

<u>Governmental Fund</u>	<u>Purpose</u>	<u>Amount</u>
Restricted		
General	Self-insurance	\$ 1,285,398
General	Common School Fund	\$ 24,235
Referendum approved debt service	Principal and interest	\$ 8,537,242
Other capital projects	DPI regulation	\$ 28,373,069
Non-scholarship donation	Specific donor expenses	\$ 1,794,740
Food service	DPI regulation	\$ 2,086,204
Non-referendum debt service	Principal and interest	\$ 77,511
Long-term capital improvement trust	DPI regulation	\$ 2,483,210

**WAUSAU SCHOOL DISTRICT**  
 NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
 JUNE 30, 2025

**NOTE 9 - Fund Balance and Net Position - Continued**

Committed			
Community service	Specific expenses	\$	483,853
Assigned			
General	Specific expenses	\$	26,681,243
<u>Governmental Activities</u>	<u>Purpose</u>		<u>Amount</u>
Restricted			
Special revenue	DPI regulation	\$	3,880,944
Capital projects	DPI regulation	\$	10,412,537
Debt service	Principal and interest	\$	8,614,753
Other activities	Self-insurance	\$	1,285,398
Other activities	Common School Fund	\$	24,235

**NOTE 10 - Risk Management**

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters. The District manages these risks through the purchase of various forms of commercial insurance except for self-insured health and dental benefits as described in Note 13. Settled claims have not exceeded commercial coverage in any of the past three years and there has been no significant reduction in insurance coverage from coverage in the prior year.

**NOTE 11 - Commitments and Contingent Liabilities**

The District has a service agreement with Cooperative Education Service Agency #9 for services to be provided to the District in 2025-2026. Expected costs are \$257,349.

The District has a transportation agreement for the following school years:

2025-2026	\$	2,625,252
2026-2027		2,743,388
2027-2028		2,866,841
2028-2029		2,995,849
2029-2030		3,130,662
		<u>\$ 14,361,992</u>

From time to time, the District is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the District's attorney that the likelihood is remote that any such claims or proceedings will have a material effect on the District's financial position or results of operations.

**NOTE 12 - Limitation of School District Revenue**

Wisconsin statutes limit the amount of revenue school districts may derive from general school aids and property taxes. This limitation does not apply to revenue needed for the payment of any general obligation debt service (including refinanced debt) authorized by either of the following (a) a resolution of the school board or by a referendum prior to August 12, 1993 and (b) a referendum on or after August 12, 1993.

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE BASIC FINANCIAL STATEMENTS - Continued  
JUNE 30, 2025

**NOTE 13 - Self-Funded Insurance Program**

The District established a self-funded health and dental benefit plan for its employees. The plan administrators are responsible for the approval, processing, and payment of claims, after which they bill the District for reimbursement. The District is also responsible for an administrative fee. The plan reports on a fiscal year ending June 30, 2025.

Accounting and budgeting requirements for the plan are established by the Wisconsin Department of Public Instruction. Currently, the plan is accounted for in the general fund and other funds of the District.

The District has no stop-loss coverage for health and dental care coverage of the plan.

The District has reported a liability of \$4,240,395, which represents reported and unreported claims which were incurred on or before June 30, 2025, but were not paid by the District as of that date. Changes in the claims liability for the years ended June 30, 2025 and June 30, 2024 are as follows:

	<u>Year Ended June 30, 2025</u>	<u>Year Ended June 30, 2024</u>
Beginning liability balance	\$ 4,955,237	\$ 5,021,358
Claims and changes in estimates	23,831,577	23,523,777
Claim payments	<u>(24,546,419)</u>	<u>(23,589,898)</u>
Ending liability balance	<u>\$ 4,240,395</u>	<u>\$ 4,955,237</u>

Claim payments are principally funded through charges to employees, which are paid through payroll deductions, and employer contributions to the health and dental plan.

The District premium rates were calculated by a third-party administrator for the self-insured health and dental plan. The District did not receive an actuarial certification related to the adequacy of reserves or financial soundness of the plan.

**NOTE 14 - Change in Accounting Principle**

The change in accounting principle adjustment of \$9,814,975 on the statement of activities is due to the adoption of Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*.

	<u>Reporting Units Affected by Adjustments to and Restatements of Beginning Balances</u>	
	Government-Wide	
	Governmental Activities	
June 30, 2024, as previously reported	\$	155,185,338
Change in accounting principle		<u>(9,814,975)</u>
June 30, 2024, as restated	<u>\$</u>	<u>145,370,363</u>

**WAUSAU SCHOOL DISTRICT  
WAUSAU, WISCONSIN**

**REQUIRED  
SUPPLEMENTARY INFORMATION**

**WAUSAU SCHOOL DISTRICT**  
 BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	ORIGINAL BUDGETED AMOUNTS			FINAL BUDGETED AMOUNTS			ACTUAL AMOUNTS			VARIANCE WITH
	SPECIAL			SPECIAL			SPECIAL			FINAL BUDGET
	GENERAL	EDUCATION	TOTAL	GENERAL	EDUCATION	TOTAL	GENERAL	EDUCATION	TOTAL	POSITIVE (NEGATIVE)
<b>REVENUES</b>										
Property taxes	\$ 19,249,507	\$ -	\$ 19,249,507	\$ 19,249,507	\$ -	\$ 19,249,507	\$ 19,265,755	\$ -	\$ 19,265,755	\$ 16,248
Other local sources	790,500	-	790,500	790,500	-	790,500	785,929	-	785,929	(4,571)
Interdistrict sources	2,214,407	35,000	2,249,407	2,214,407	35,000	2,249,407	2,413,714	-	2,413,714	164,307
Intermediate sources	-	-	-	-	-	-	3,032	6,400	9,432	9,432
State sources	88,986,456	5,649,540	94,635,996	88,986,456	5,649,540	94,635,996	88,985,763	5,387,442	94,373,205	(262,791)
Federal sources	6,656,919	2,588,336	9,245,255	6,656,919	2,588,336	9,245,255	5,147,298	2,060,457	7,207,755	(2,037,500)
Other sources	550,000	-	550,000	550,000	-	550,000	482,840	21,598	504,438	(45,562)
<b>TOTAL REVENUES</b>	<b>118,447,789</b>	<b>8,272,876</b>	<b>126,720,665</b>	<b>118,447,789</b>	<b>8,272,876</b>	<b>126,720,665</b>	<b>117,084,331</b>	<b>7,475,897</b>	<b>124,560,228</b>	<b>(2,160,437)</b>
<b>EXPENDITURES</b>										
<b>Current</b>										
<b>Instruction</b>										
Regular instruction	48,529,424	(1)	48,529,423	48,529,424	(1)	48,529,423	47,181,100	-	47,181,100	1,348,323
Vocational instruction	2,858,000	-	2,858,000	2,858,000	-	2,858,000	3,043,313	-	3,043,313	(185,313)
Special instruction	-	14,932,165	14,932,165	-	14,932,165	14,932,165	-	14,748,449	14,748,449	183,716
Other instruction	4,880,648	-	4,880,648	4,880,648	-	4,880,648	5,016,529	-	5,016,529	(135,881)
<b>Total instruction</b>	<b>56,268,072</b>	<b>14,932,164</b>	<b>71,200,236</b>	<b>56,268,072</b>	<b>14,932,164</b>	<b>71,200,236</b>	<b>55,240,942</b>	<b>14,748,449</b>	<b>69,989,391</b>	<b>1,210,845</b>
<b>Support services</b>										
Pupil services	6,356,201	2,726,025	9,082,226	6,356,201	2,726,025	9,082,226	6,092,673	3,129,283	9,221,956	(139,730)
Instructional staff services	6,160,356	637,856	6,798,212	6,160,356	637,856	6,798,212	5,993,991	466,620	6,460,611	337,601
General administration services	562,780	-	562,780	562,780	-	562,780	831,747	-	831,747	(268,967)
Building administration services	6,923,226	-	6,923,226	6,923,226	-	6,923,226	6,513,047	-	6,513,047	410,179
Business services	17,541,136	1,183,113	18,724,249	17,541,136	1,183,113	18,724,249	17,848,953	1,017,151	18,866,104	(141,855)
Central services	1,181,244	5,168	1,186,412	1,181,244	5,168	1,186,412	1,192,822	15,479	1,208,301	(21,889)
Insurance	937,703	-	937,703	937,703	-	937,703	995,221	-	995,221	(57,518)
Other support services	2,875,775	52,078	2,927,853	2,875,775	52,078	2,927,853	2,744,355	31,150	2,775,505	152,348
<b>Total support services</b>	<b>42,538,421</b>	<b>4,604,240</b>	<b>47,142,661</b>	<b>42,538,421</b>	<b>4,604,240</b>	<b>47,142,661</b>	<b>42,212,809</b>	<b>4,659,683</b>	<b>46,872,492</b>	<b>270,169</b>
Non-program transactions	8,717,146	151,236	8,868,382	8,717,146	151,236	8,868,382	9,054,137	527,671	9,581,808	(713,426)
<b>Debt service</b>										
Principal	245,840	-	245,840	245,840	-	245,840	292,810	-	292,810	(46,970)
Interest	-	-	-	-	-	-	32,918	-	32,918	(32,918)
<b>Total debt service</b>	<b>245,840</b>	<b>-</b>	<b>245,840</b>	<b>245,840</b>	<b>-</b>	<b>245,840</b>	<b>325,728</b>	<b>-</b>	<b>325,728</b>	<b>(79,888)</b>
<b>TOTAL EXPENDITURES</b>	<b>107,769,479</b>	<b>19,687,640</b>	<b>127,457,119</b>	<b>107,769,479</b>	<b>19,687,640</b>	<b>127,457,119</b>	<b>106,833,616</b>	<b>19,935,803</b>	<b>126,769,419</b>	<b>687,700</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>10,678,310</b>	<b>(11,414,764)</b>	<b>(736,454)</b>	<b>10,678,310</b>	<b>(11,414,764)</b>	<b>(736,454)</b>	<b>10,250,715</b>	<b>(12,459,906)</b>	<b>(2,209,191)</b>	<b>(1,472,737)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfer (to) / from other funds	(11,503,309)	11,414,764	(88,545)	(11,503,309)	11,414,764	(88,545)	(12,548,451)	12,459,906	(88,545)	-
Sale of capital assets	50,000	-	50,000	50,000	-	50,000	38,473	-	38,473	(11,527)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(11,453,309)</b>	<b>11,414,764</b>	<b>(38,545)</b>	<b>(11,453,309)</b>	<b>11,414,764</b>	<b>(38,545)</b>	<b>(12,509,978)</b>	<b>12,459,906</b>	<b>(50,072)</b>	<b>(11,527)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(774,999)</b>	<b>-</b>	<b>(774,999)</b>	<b>(774,999)</b>	<b>-</b>	<b>(774,999)</b>	<b>(2,259,263)</b>	<b>-</b>	<b>(2,259,263)</b>	<b>(1,484,264)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>30,250,139</b>	<b>-</b>	<b>30,250,139</b>	<b>30,250,139</b>	<b>-</b>	<b>30,250,139</b>	<b>30,250,139</b>	<b>-</b>	<b>30,250,139</b>	<b>-</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 29,475,140</b>	<b>\$ -</b>	<b>\$ 29,475,140</b>	<b>\$ 29,475,140</b>	<b>\$ -</b>	<b>\$ 29,475,140</b>	<b>\$ 27,990,876</b>	<b>\$ -</b>	<b>\$ 27,990,876</b>	<b>\$ (1,484,264)</b>

The accompanying notes are an integral part of these statements.

**WAUSAU SCHOOL DISTRICT**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**ON BUDGETARY ACCOUNTING AND CONTROL**  
**JUNE 30, 2025**

**NOTE 1 - Budgetary Information** - Budgets are adopted each fiscal year for all funds in accordance with Section 65.90 of the Wisconsin Statutes, using the budgetary accounting basis prescribed by the Wisconsin Department of Public Instruction, which is in accordance with generally accepted accounting principles. The legally adopted budget and budgetary expenditure control is exercised at the two-digit sub-function level in the General Fund and at the function level for all other funds. Reported budget amounts are as originally adopted or as amended by the School Board resolution.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Based upon requests from District staff, District administration recommends budget proposals to the School Board.
2. The School Board prepares a proposed budget including proposed expenditures and the means of financing them for the July 1 through June 30 fiscal year.
3. A public notice is published containing a summary of the budget and identifying the time and place where a public hearing will be held on the proposed budget.
4. Pursuant to the public budget hearing, the School Board may alter the proposed budget.
5. After the School Board (following the public hearing) adopts the budget, no changes may be made in the amount of tax to be levied or in the amount of the various appropriations and the purposes of such appropriations unless authorized by a 2/3 vote of the entire School Board.
6. Appropriations lapse at year-end unless authorized as a carryover by the School Board. The portion of fund balance representing carryover appropriations is reported as a reserve of fund balance.
7. Encumbrance accounting is used by the District.
8. Budgets are adopted on a basis consistent with generally accepted accounting principles.

**NOTE 2 - Excess of Actual Expenditure Over Budget** - The following expenditure classifications were in excess of \$1,000 over budget.

General/Special Education	Vocational instruction	\$ 185,313
General/Special Education	Other instruction	135,881
General/Special Education	Pupil services	139,730
General/Special Education	General administration services	268,967
General/Special Education	Business services	141,855
General/Special Education	Central services	21,889
General/Special Education	Insurance	57,518
General/Special Education	Non-program transactions	713,426
General/Special Education	Principal	46,970
General/Special Education	Interest	32,918

**WAUSAU SCHOOL DISTRICT**  
WISCONSIN RETIREMENT SYSTEM PENSION SCHEDULES  
YEAR ENDED JUNE 30, 2025

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)  
Last 10 Fiscal Years \*

Pension Plan Fiscal Year	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2024	0.33409946%	\$ 5,489,806	\$ 67,448,652	8.14%	98.79%
2023	0.34991062%	5,202,492	64,540,552	8.06%	98.85%
2022	0.36287089%	19,223,824	64,590,612	29.76%	95.72%
2021	0.36706933%	(29,586,463)	62,650,851	-47.22%	106.02%
2020	0.37394335%	(23,345,802)	61,563,422	-37.92%	105.26%
2019	0.38171293%	(12,308,167)	59,187,190	-20.80%	102.96%
2018	0.38559986%	13,718,434	59,035,595	23.24%	96.45%
2017	0.39691836%	(11,784,977)	58,188,507	-20.25%	102.93%
2016	0.40199573%	3,313,405	55,026,320	6.02%	99.12%
2015	0.41264480%	6,705,398	59,416,959	11.29%	98.20%

SCHEDULE OF CONTRIBUTIONS  
Last 10 Fiscal Years

District Fiscal Year	Contractually Required Contributions	Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 4,663,112	\$ (4,663,112)	\$ -	\$ 67,285,708	6.93%
2024	4,638,400	(4,638,400)	-	67,609,579	6.86%
2023	4,438,219	(4,438,219)	-	66,531,662	6.67%
2022	4,232,906	(4,232,906)	-	62,650,851	6.76%
2021	4,155,531	(4,155,531)	-	61,563,422	6.75%
2020	3,876,767	(3,876,767)	-	59,187,190	6.55%
2019	3,955,399	(3,955,399)	-	59,035,595	6.70%
2018	3,957,255	(3,957,255)	-	58,188,507	6.80%
2017	3,632,045	(3,632,045)	-	55,026,320	6.60%
2016	4,040,371	(4,040,371)	-	59,416,959	6.80%

\* The amounts presented for each fiscal year were determined as of the calendar year end which occurred within the fiscal year.

**Notes to Required Supplementary Information for the Year Ended June 30, 2025**

Changes of benefit terms - there were no changes of benefit terms for any participating employer in WRS.

Change of assumptions - Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year ended December 31, 2021, including the following:

- \* Lowering the long-term expected rate of return from 7% to 6.8%
- \* Lowering the discount rate from 7% to 6.8%
- \* Lowering the price inflation rate from 2.5% to 2.4%
- \* Lowering the post-retirement adjustments from 1.9% to 1.7%
- \* Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2018, including the following:

- \* Lowering the long-term expected rate of return from 7.2% to 7%
- \* Lowering the discount rate from 7.2% to 7%
- \* Lowering the wage inflation rate from 3.2% to 3%
- \* Lowering the price inflation rate from 2.7% to 2.5%
- \* Lowering the post-retirement adjustments from 2.1% to 1.9%
- \* Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

**WAUSAU SCHOOL DISTRICT**  
WISCONSIN RETIREMENT SYSTEM PENSION SCHEDULES - Continued  
YEAR ENDED JUNE 30, 2025

**Notes to Required Supplementary Information for the Year Ended June 30, 2025 - Continued**

SIGNIFICANT METHODS AND ASSUMPTIONS USED IN CALCULATING WISCONSIN RETIREMENT SYSTEM ACTUARIALLY DETERMINED CONTRIBUTIONS:

	2024	2023	2022	2021	2020
Valuation Date:	December 31, 2021	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions					
Net Investment Rate of Return:	5.4%	5.4%	5.4%	5.4%	5.4%
Weighted based on assumed rate for:					
Pre-retirement:	6.8%	6.8%	7.0%	7.0%	7.0%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.0%	3.0%	3.0%	3.0%	3.0%
Seniority/Merit:	0.1% - 5.7%	0.1% - 5.6%	0.1% - 5.6%	0.1% - 5.6%	0.1% - 5.6%
Post Retirement Benefit Adjustments	1.7%	1.7%	1.9%	1.9%	1.9%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2021 valuation pursuant to an experience study of the period 2018-2020.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2021 valuation pursuant to an experience study of the period 2018-2020.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.
Mortality:	2020 WRS Experience Tables. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2021 fully generational improvement scale from a base year of 2010.	2020 WRS Experience Tables. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2021 fully generational improvement scale from a base year of 2010.	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).

\* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

**WAUSAU SCHOOL DISTRICT**  
WISCONSIN RETIREMENT SYSTEM PENSION SCHEDULES - Continued  
YEAR ENDED JUNE 30, 2025

**Notes to Required Supplementary Information for the Year Ended June 30, 2025 - Continued**

SIGNIFICANT METHODS AND ASSUMPTIONS USED IN CALCULATING WISCONSIN RETIREMENT SYSTEM ACTUARIALLY DETERMINED CONTRIBUTIONS:

	2019	2018	2017	2016	2015
Valuation Date:	December 31, 2017	December 31, 2016	December 31, 2015	December 31, 2014	December 31, 2013
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions					
Net Investment Rate of Return:	5.5%	5.5%	5.5%	5.5%	5.5%
Weighted based on assumed rate for:					
Pre-retirement:	7.2%	7.2%	7.2%	7.2%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.2%	3.2%	3.2%	3.2%	3.2%
Seniority/Merit:	0.1% - 5.6%	0.1% - 5.6%	0.1% - 5.6%	0.1% - 5.6%	0.1% - 5.6%
Post Retirement Benefit Adjustments	2.1%	2.1%	2.1%	2.1%	2.1%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012-2014.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012-2014.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012-2014.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009-2011.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009-2011.
Mortality:	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality.	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality.

\* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

**WAUSAU SCHOOL DISTRICT**  
WISCONSIN RETIREMENT SYSTEM LOCAL RETIREE LIFE INSURANCE FUND SCHEDULES  
YEAR ENDED JUNE 30, 2025

SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)  
Last 10 Fiscal Years \*

OPEB Plan Fiscal Year	Proportion of the Net OPEB Liability (Asset)	Proportionate Share of the Net OPEB Liability (Asset)	Covered Payroll	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
2024	1.02399600%	\$ 4,006,136	\$ 56,864,000	7.05%	37.20%
2023	1.10524600%	5,084,855	57,301,000	8.87%	33.90%
2022	1.12942700%	4,302,921	56,947,000	7.56%	38.81%
2021	1.06946400%	6,320,928	57,982,000	10.90%	29.57%
2020	1.00330100%	5,518,880	52,906,000	10.43%	31.36%
2019	1.17355700%	4,997,234	52,872,000	9.45%	37.58%
2018	1.08617300%	2,802,693	52,113,000	5.38%	48.69%
2017	1.09493800%	3,294,209	46,045,275	7.15%	44.81%

SCHEDULE OF CONTRIBUTIONS  
Last 10 Fiscal Years

District Fiscal Year End	Contractually Required Contributions	Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 24,205	\$ (24,205)	\$ -	\$ 60,972,523	0.04%
2024	21,904	(21,904)	-	58,148,000	0.04%
2023	23,166	(23,166)	-	56,630,436	0.04%
2022	33,811	(33,811)	-	57,982,000	0.06%
2021	20,006	(20,006)	-	52,906,000	0.04%
2020	21,215	(21,215)	-	52,872,000	0.04%
2019	20,926	(20,926)	-	52,113,000	0.04%
2018	20,793	(20,793)	-	46,045,275	0.05%

\* The amounts presented for each fiscal year were determined as of the calendar year end which occurred within the fiscal year.

The District implemented the Government Accounting Standards Board Statement No. 75 for the year ended June 30, 2018. Requirements have been implemented prospectively; therefore, the above illustrations do not reflect similar information for the proceeding years.

**Notes to Required Supplementary Information for the Year Ended June 30, 2025**

Changes of benefit terms - there were no recent changes in benefit terms.

Changes of assumptions - in addition to the rate changes detailed in the tables above, the State of Wisconsin Employee Trust fund Board adopted economic and demographic assumption changes based on a three year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- \* Lowering the price inflation rate from 2.5% to 2.4%
- \* Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality table.

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- \* Lowering the long-term expected rate of return from 5% to 4.25%
- \* Lowering the wage inflation rate from 3.2% to 3%
- \* Lowering the price inflation rate from 2.7% to 2.5%
- \* Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality table.

**WAUSAU SCHOOL DISTRICT**  
**OPEB HEALTHCARE DEFINED BENEFIT PLAN SCHEDULES**  
**YEAR ENDED JUNE 30, 2025**

**SCHEDULE OF CHANGES IN THE NET OPEB HEALTHCARE LIABILITY AND RELATED RATIOS**  
**Last 10 Fiscal Years**

	2025	2024	2023	2022	2021	2020	2019	2018
<b>Total OPEB Healthcare Liability</b>								
Service cost	\$ 971,278	\$ 1,019,364	\$ 1,316,423	\$ 1,387,899	\$ 1,109,438	\$ 1,157,754	\$ 1,206,085	\$ 1,731,945
Interest	1,015,758	943,971	592,741	629,383	864,125	925,940	847,749	958,552
Differences between expected and actual experience	(535,321)	241,727	6,008	(2,601,788)	-	(1,720,487)	-	(5,887,663)
Changes of assumptions or other input	(117,316)	265,565	(2,930,002)	177,526	1,958,998	619,230	(402,122)	(3,213,549)
Benefit payments	<u>(1,142,940)</u>	<u>(1,759,521)</u>	<u>(1,403,280)</u>	<u>(968,422)</u>	<u>(608,571)</u>	<u>(1,312,872)</u>	<u>(1,001,554)</u>	<u>(1,111,777)</u>
Net Changes in Total OPEB Healthcare Liability	191,459	711,106	(2,418,110)	(1,375,402)	3,323,990	(330,435)	650,158	(7,522,492)
Total OPEB Healthcare Liability - Beginning	<u>24,680,448</u>	<u>23,969,342</u>	<u>26,387,452</u>	<u>27,762,854</u>	<u>24,438,864</u>	<u>24,769,299</u>	<u>24,119,141</u>	<u>31,641,633</u>
<b>Total OPEB Healthcare Liability - Ending (a)</b>	<b><u>\$ 24,871,907</u></b>	<b><u>\$ 24,680,448</u></b>	<b><u>\$ 23,969,342</u></b>	<b><u>\$ 26,387,452</u></b>	<b><u>\$ 27,762,854</u></b>	<b><u>\$ 24,438,864</u></b>	<b><u>\$ 24,769,299</u></b>	<b><u>\$ 24,119,141</u></b>
<b>Plan Fiduciary Net Position</b>								
Contributions - employer	\$ 1,230,491	\$ 1,920,195	\$ 1,506,160	\$ 1,048,249	\$ 671,841	\$ 1,412,609	\$ 1,083,806	\$ 1,203,237
Net investment income	338,457	183,879	(543,514)	625,661	320,148	202,548	(15,470)	(8,715)
Benefit payments	(1,142,940)	(1,759,521)	(1,403,280)	(968,422)	(608,571)	(1,312,872)	(1,001,554)	(1,111,777)
Administrative expense	(15,407)	(14,019)	(18,672)	(18,420)	(13,651)	(18,175)	(18,423)	(22,996)
Net Changes in Plan Fiduciary Net Position	410,601	330,534	(459,306)	687,068	369,767	284,110	48,359	59,749
Plan Fiduciary Net Position - Beginning	<u>4,313,190</u>	<u>3,982,656</u>	<u>4,441,962</u>	<u>3,754,894</u>	<u>3,385,127</u>	<u>3,101,017</u>	<u>3,052,658</u>	<u>2,992,909</u>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b><u>\$ 4,723,791</u></b>	<b><u>\$ 4,313,190</u></b>	<b><u>\$ 3,982,656</u></b>	<b><u>\$ 4,441,962</u></b>	<b><u>\$ 3,754,894</u></b>	<b><u>\$ 3,385,127</u></b>	<b><u>\$ 3,101,017</u></b>	<b><u>\$ 3,052,658</u></b>
<b>Net OPEB Healthcare Liability - Ending (a) - (b)</b>	<b><u>\$ 20,148,116</u></b>	<b><u>\$ 20,367,258</u></b>	<b><u>\$ 19,986,686</u></b>	<b><u>\$ 21,945,490</u></b>	<b><u>\$ 24,007,960</u></b>	<b><u>\$ 21,053,737</u></b>	<b><u>\$ 21,668,282</u></b>	<b><u>\$ 21,066,483</u></b>
Plan fiduciary net position as a percentage of the total OPEB Healthcare Liability	18.99%	17.48%	16.62%	16.83%	13.52%	13.85%	12.52%	12.66%
Covered payroll	\$ 63,364,092	\$ 63,364,092	\$ 59,321,446	\$ 59,321,446	\$ 56,290,841	\$ 56,290,841	\$ 27,692,237	\$ 27,692,237
Net OPEB Healthcare Liability as a percentage of covered payroll	31.80%	32.14%	33.69%	36.99%	42.65%	37.40%	78.25%	76.07%

**SCHEDULE OF CONTRIBUTIONS**  
**Last 10 Fiscal Years**

	2025	2024	2023	2022	2021	2020	2019	2018
Actuarially determined contributions	\$ 2,207,894	\$ 2,359,910	\$ 2,359,910	\$ 2,292,988	\$ 2,292,988	\$ 2,393,711	\$ 2,393,711	\$ 2,955,715
Contributions in relation to the actuarially determined contributions	<u>(1,230,491)</u>	<u>(1,920,195)</u>	<u>(1,506,160)</u>	<u>(1,048,249)</u>	<u>(671,841)</u>	<u>(1,412,609)</u>	<u>(1,083,806)</u>	<u>(1,203,237)</u>
Contribution deficiency (excess)	<u>\$ 977,403</u>	<u>\$ 439,715</u>	<u>\$ 853,750</u>	<u>\$ 1,244,739</u>	<u>\$ 1,621,147</u>	<u>\$ 981,102</u>	<u>\$ 1,309,905</u>	<u>\$ 1,752,478</u>
Covered payroll	\$ 63,364,092	\$ 63,364,092	\$ 59,321,446	\$ 59,321,446	\$ 56,290,841	\$ 56,290,841	\$ 27,692,237	\$ 27,692,237
Contributions as a percentage of covered payroll	1.94%	3.03%	2.54%	1.77%	1.19%	2.51%	3.91%	4.35%
Actuarial valuation date	6/30/2023	6/30/2023	6/30/2021	6/30/2021	6/30/2019	6/30/2019	6/30/2018	6/30/2017
Measurement date	6/30/2024	6/30/2023	6/30/2022	6/30/2021	6/3/2020	6/30/2019	6/30/2018	6/30/2017

The District implemented the Government Accounting Standards Board Statement No. 75 for the year ended June 30, 2018. Requirements have been implemented prospectively; therefore, the above illustrations do not reflect similar information for the preceding years.

**Notes to Required Supplementary Information for the Year Ended June 30, 2025**

Methods and assumptions used to determine actuarial calculations - entry age normal cost, level % open amortization, fair market value asset valuation, 4.21% discount rate, 2.5% inflation, 3% salary increases, 2020 WRS experience table.

Changes of benefit terms - there were no changes of benefit terms.

Changes of assumptions - the discount rate increased to 4.21%.

**WAUSAU SCHOOL DISTRICT  
WAUSAU, WISCONSIN**

**SUPPLEMENTARY INFORMATION**

**WAUSAU SCHOOL DISTRICT**  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2025

	SPECIAL REVENUE FUNDS					
	NON- SCHOLARSHIP DONATION FUND	FOOD SERVICE FUND	COMMUNITY SERVICES	DEBT SERVICE NON-REFERENDUM	LONG-TERM CAPITAL IMPROVEMENT TRUST	TOTAL NONMAJOR GOVERNMENTAL FUNDS
<b>ASSETS</b>						
Cash and investments	\$ 1,795,401	\$ 2,016,179	\$ 793,743	\$ 77,511	\$ 2,483,210	\$ 7,166,044
Due from other governments	-	148,885	-	-	-	148,885
<b>TOTAL ASSETS</b>	<b>1,795,401</b>	<b>2,165,064</b>	<b>793,743</b>	<b>77,511</b>	<b>2,483,210</b>	<b>7,314,929</b>
<b>LIABILITIES</b>						
Accounts payable	661	28,646	276,310	-	-	305,617
Accrued payroll liabilities	-	49,437	33,200	-	-	82,637
Deposits payable	-	777	380	-	-	1,157
<b>TOTAL LIABILITIES</b>	<b>661</b>	<b>78,860</b>	<b>309,890</b>	<b>-</b>	<b>-</b>	<b>389,411</b>
<b>FUND BALANCES</b>						
Restricted	1,794,740	2,086,204	-	77,511	2,483,210	6,441,665
Committed	-	-	483,853	-	-	483,853
<b>TOTAL FUND BALANCES</b>	<b>1,794,740</b>	<b>2,086,204</b>	<b>483,853</b>	<b>77,511</b>	<b>2,483,210</b>	<b>6,925,518</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,795,401</b>	<b>\$ 2,165,064</b>	<b>\$ 793,743</b>	<b>\$ 77,511</b>	<b>\$ 2,483,210</b>	<b>\$ 7,314,929</b>

**WAUSAU SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2025**

	SPECIAL REVENUE FUNDS					
	NON- SCHOLARSHIP DONATION FUND	FOOD SERVICE FUND	COMMUNITY SERVICES	DEBT SERVICE NON-REFERENDUM	LONG-TERM CAPITAL IMPROVEMENT TRUST	TOTAL NONMAJOR GOVERNMENTAL FUNDS
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ 792,000	\$ 2,098,764	\$ -	\$ 2,890,764
Other local sources	3,878,209	1,357,024	-	19,450	111,463	5,366,146
State sources	-	61,052	-	-	-	61,052
Federal sources	-	3,607,708	-	-	-	3,607,708
<b>TOTAL REVENUES</b>	<b>3,878,209</b>	<b>5,025,784</b>	<b>792,000</b>	<b>2,118,214</b>	<b>111,463</b>	<b>11,925,670</b>
<b>EXPENDITURES</b>						
Current						
Instruction						
Regular instruction	3,130,707	-	-	-	-	3,130,707
Vocational instruction	57,483	-	-	-	-	57,483
Other instruction	14,850	-	-	-	-	14,850
Total instruction	3,203,040	-	-	-	-	3,203,040
Support services						
Pupil services	27,658	-	-	-	-	27,658
Instructional staff services	6,155	-	-	-	-	6,155
General administration services	2,134	-	501,238	-	-	503,372
Business services	284,885	5,423,633	294,453	-	-	6,002,971
Central services	7	2,509	275	-	-	2,791
Other support services	194,860	-	-	-	-	194,860
Total support services	515,699	5,426,142	795,966	-	-	6,737,807
Debt service						
Principal	-	-	-	2,115,000	-	2,115,000
Interest	-	-	-	98,585	-	98,585
Total debt service	-	-	-	2,213,585	-	2,213,585
<b>TOTAL EXPENDITURES</b>	<b>3,718,739</b>	<b>5,426,142</b>	<b>795,966</b>	<b>2,213,585</b>	<b>-</b>	<b>12,154,432</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>159,470</b>	<b>(400,358)</b>	<b>(3,966)</b>	<b>(95,371)</b>	<b>111,463</b>	<b>(228,762)</b>
<b>OTHER FINANCING (USES) SOURCES</b>						
Net transfer (to) from other funds	-	-	-	88,545	-	88,545
Sale of capital assets	-	400	-	-	-	400
<b>TOTAL OTHER FINANCING (USES) SOURCES</b>	<b>-</b>	<b>400</b>	<b>-</b>	<b>88,545</b>	<b>-</b>	<b>88,945</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>159,470</b>	<b>(399,958)</b>	<b>(3,966)</b>	<b>(6,826)</b>	<b>111,463</b>	<b>(139,817)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>1,635,270</b>	<b>2,486,162</b>	<b>487,819</b>	<b>84,337</b>	<b>2,371,747</b>	<b>7,065,335</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 1,794,740</b>	<b>\$ 2,086,204</b>	<b>\$ 483,853</b>	<b>\$ 77,511</b>	<b>\$ 2,483,210</b>	<b>\$ 6,925,518</b>

**WAUSAU SCHOOL DISTRICT**  
**SCHEDULE OF CHARTER SCHOOL AUTHORIZER OPERATING COSTS**  
**YEAR ENDED JUNE 30, 2025**

OPERATING ACTIVITY	WUFAR OBJECT CODE	EEA COST	Montessori COST	WAVE COST	Red Granite COST
Employee salary	100	\$ -	\$ -	\$ -	\$ -
Employee benefits	200	-	-	-	-
Purchased services	300	-	-	-	-
Non-capital objects	400	-	-	-	-
Capital objects	500	-	-	-	-
Insurance and judgements	700	-	-	-	-
Pupil dues and fees	900	-	-	-	-
Employee dues and fees	900	-	-	-	-
District dues and fees	900	-	-	-	-
Total		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WAUSAU SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED JUNE 30, 2025**

Awarding Agency Pass-Through Agency Award Description	PASS-THROUGH ENTITY IDENTIFYING NUMBER	ASSISTANCE LISTING NUMBER	PROGRAM OR AWARD AMOUNT	ACCRUED	REVENUES	EXPENDITURES	ACCRUED	SUBRECIPIENT PASS-THROUGH EXPENDITURES
				RECEIVABLE (UNEARNED REVENUE) JULY 1, 2024	GRANTOR REIMBURSE- MENTS		RECEIVABLE (UNEARNED REVENUE) JUNE 30, 2025	
<b>FEDERAL COMMUNICATIONS COMMISSION</b>								
Universal Service Administrative Company Emergency Connectivity Fund Program July 1, 2023 - June 30, 2024	None	32.009	N/A	\$ 65,547	\$ 65,547	\$ -	\$ -	\$ -
TOTAL FEDERAL COMMUNICATIONS COMMISSION				65,547	65,547	-	-	-
<b>U.S. DEPARTMENT OF AGRICULTURE</b>								
Wisconsin Department of Public Instruction								
Child Nutrition Cluster								
School Breakfast Program July 1, 2024 - June 30, 2025	2025-376223-DPI-SB-546	10.553	N/A	-	610,592	623,820	13,228	-
Food Distribution July 1, 2024 - June 30, 2025	None	10.555	N/A	-	447,271	447,271	-	-
National School Lunch Program July 1, 2024 - June 30, 2025	2025-376223-DPH-NSL-547	10.555	N/A	-	2,232,998	2,283,750	50,752	-
National School Lunch Program Snack Program July 1, 2024 - June 30, 2025	2025-376223-DPI-SK-NSLAE-566	10.555	N/A	-	18,818	18,818	-	-
Special Milk Program for Children July 1, 2024 - June 30, 2025	2025-376223-DPI-SMP-548	10.556	N/A	-	5,239	5,321	82	-
Summer Food Service Program for Children July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-DPI-SFSP-586 2025-376223-DPI-SFSP-586	10.559	N/A	94,209	94,209	-	-	-
Fresh Fruit and Vegetable Program July 1, 2024 - June 30, 2025	2025-376223-DPI-FFVPPUB-594	10.582	N/A	-	5,368	5,368	-	-
Fresh Fruit and Vegetable Program July 1, 2024 - June 30, 2025	2025-376223-DPI-FFVPOCTPUB-378	10.582	N/A	-	65,740	65,740	-	-
Total Child Nutrition Cluster				94,209	3,553,031	3,607,708	148,886	-
TOTAL U.S. DEPARTMENT OF AGRICULTURE				94,209	3,553,031	3,607,708	148,886	-
<b>U.S. DEPARTMENT OF EDUCATION</b>								
Charter Schools								
October 1, 2024 - September 30, 2025	None	84.282B	N/A	245,537	245,537	-	-	-
October 1, 2024 - September 30, 2025	None		N/A	-	293,659	298,242	4,583	-
Wisconsin Department of Public Instruction								
Special Education Cluster								
Special Education - Grants to States (IDEA Part B) July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-DPI-FLOW-341 2025-376223-DPI-FLOW-341	84.027A	N/A	837,344	837,344	-	-	-
			1,897,290	-	334,609	1,452,989	1,118,380	-
Special Education - Grants to States (IDEA Part B-CEIS) July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-DPI-FLOW-341 2025-376223-DPI-FLOW-341	84.027A	N/A	62,247	62,247	-	-	-
			225,847	-	100,069	153,361	53,292	-
Special Education - Preschool Grants (IDEA Preschool) July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-DPI-PRESCH-347 2025-376223-DPI-PRESCH-347	84.173A	N/A	30,685	30,685	-	-	-
			86,848	-	10,416	24,862	14,446	-
Special Education - Preschool Grants - Mini-grant (IDEA Preschool) July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-ECESELMG-348 2025-376223-DPI-ECESELMG-348	84.173A	N/A	3,960	3,960	-	-	-
			14,909	-	6,713	6,977	264	-
Total Special Education Cluster				934,236	1,386,043	1,638,189	1,186,382	-
Title I-A - Grants to Local Educational Agencies July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-DPI-TI-A-141 2025-376223-DPI-TI-A-141	84.010A	N/A	440,502	440,502	-	-	-
			1,469,542	-	900,097	1,350,825	450,728	-
Title I-D - Delinquent July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-DPI-TID-144 2025-376223-DPI-TID-144	84.010D	N/A	3,734	3,734	-	-	-
			37,150	-	4,222	11,552	7,330	-
Career and Technical Education - Basic Grants to States (Perkins IV) July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-DPI-CTE-400 2025-376223-DPI-CTE-400	84.048	N/A	4,120	4,120	-	-	-
			106,425	-	55,776	93,930	38,154	-
Education for Homeless Youth and Children July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-DPI-EHCY-1335 2025-376223-DPI-EHCY-1335	84.196A	N/A	5,016	5,016	-	-	-
			74,983	-	7,401	57,714	50,313	-
Title III - English Language Acquisition Grants July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-DPI-TIIIA-391 2025-376223-DPI-TIIIA-391	84.365A	N/A	5,798	5,798	-	-	-
			58,168	-	46,757	48,199	1,442	-
Title III - Immigrant Discretionary July 1, 2023 - June 30, 2024	2024-376223-DPI-TIIIA-ICY-371	84.365A	N/A	30,000	30,000	-	-	-
Title II-A - Supporting Effective Instruction State Grant July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-DPI-TIIA-365 2025-376223-DPI-TIIA-365	84.367A	N/A	50,638	50,638	-	-	-
			212,114	-	152,148	201,917	49,769	-
Title IV-A-Student Support and Acad Enrich Grants July 1, 2023 - June 30, 2024 July 1, 2024 - June 30, 2025	2024-376223-DPI-TIVA-381 2025-376223-DPI-TIVA-381	84.424A	N/A	53,654	53,654	-	-	-
			133,741	-	92,917	117,237	24,320	-
<b>Education Stabilization Fund</b>								
COVID-19 - Elementary and Secondary School Emergency Relief March 13, 2020 - September 30, 2024 March 13, 2020 - September 30, 2024	2024-376223-DPI-ESSERF-165 2025-376223-DPI-ESSERF-165	84.425U	N/A	1,165,662	1,165,662	-	-	-
			8,414,972	-	2,019,485	2,019,485	-	-
COVID-19 - ARPA Evidence Based After School Grant April 23, 2021 - September 30, 2024 April 23, 2021 - September 30, 2024	2024-376223-DPI-ESSERF-165 2025-376223-DPI-ESSERF-165	84.425U	N/A	597,035	597,035	-	-	-
			780,000	-	74,011	74,011	-	-
ARP Homeless Children and Youth Part 2 April 30, 2021 - September 30, 2024 April 30, 2021 - September 30, 2024	2024-376223-DPI-ARPHCYII-173 2025-376223-DPI-ARPHCYII-173	84.425W	N/A	26,170	26,170	-	-	-
			50,748	-	21,089	21,089	-	-
Total Education Stabilization Fund				1,788,667	3,903,452	2,114,585	-	-
TOTAL U.S. DEPARTMENT OF EDUCATION				3,562,102	7,681,471	5,932,390	1,813,021	-
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>								
Cooperative Educational Service Agency #9								
Public Health Emergency Response July 1, 2024 - June 30, 2025	None	93.354	N/A	-	3,032	3,032	-	-
Wisconsin Department of Health Services								
Medicaid Cluster								
Grants to States for Medicaid July 1, 2024 - June 30, 2025	None	93.778	N/A	-	1,275,365	1,275,365	-	-
				-	1,275,365	1,275,365	-	-
Total Medicaid Cluster				-	1,278,397	1,278,397	-	-
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				-	1,278,397	1,278,397	-	-
<b>TOTAL FEDERAL AWARDS</b>				<b>\$ 3,721,858</b>	<b>\$ 12,578,446</b>	<b>\$ 10,818,495</b>	<b>\$ 1,961,907</b>	<b>\$ -</b>

**WAUSAU SCHOOL DISTRICT**  
**SCHEDULE OF STATE FINANCIAL ASSISTANCE**  
**YEAR ENDED JUNE 30, 2025**

AWARDING AGENCY PASS-THROUGH AGENCY AWARD DESCRIPTION	PASS-THROUGH		RECEIVABLE			RECEIVABLE		SUBRECIPIENT PASS-THROUGH EXPENDITURES
	ENTITY IDENTIFYING NUMBER	STATE I.D. NUMBER	(UNEARNED REVENUE) JULY 1, 2024	REVENUE GRANTOR REIMBURSEMENTS	EXPENDITURES	(UNEARNED REVENUE) JUNE 30, 2025		
<b>WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION</b>								
Wisconsin Department of Public Instruction								
Special Education and School Age Parents	376223-100	255.101	\$ -	\$ 5,272,747	\$ 5,272,747	\$ -	\$ -	-
Transit of aids to Edgar School District	None	255.101	-	(2,745)	(2,745)	-	-	-
Transit of aids to D.C. Everest Area School District	None	255.101	-	(1,819)	(1,819)	-	-	-
Participant in program at CESA #9	None	255.101	-	6,400	6,400	-	-	-
State School Lunch Aid	376223-107	255.102	-	40,850	40,850	-	-	-
Common School Fund Library Aid	376223-104	255.103	-	595,628	595,628	-	-	-
Bilingual/Bicultural Aid	376223-111	255.106	-	313,686	313,686	-	-	-
General Transportation Aid	376223-102	255.107	-	175,190	175,190	-	-	-
General Aids Cluster								
Equalization Aid	376223-116	255.201	-	77,977,610	77,977,610	-	-	-
High Cost Special Education Aid	376223-119	255.210	-	94,795	94,795	-	-	-
Aid for School Mental Health Programs	376223-176	255.227	-	171,811	171,811	-	-	-
School Based Mental Health Services Grant	376223-177	255.297	-	248,051	248,051	-	-	-
School Breakfast Program	376223-108	255.344	-	20,202	20,202	-	-	-
Tuition Payments by State	376223-157	255.401	-	80,725	80,725	-	-	-
Early College Credit Program	376223-178	255.445	-	1,249	1,249	-	-	-
Achievement Gap Reduction	376223-160	255.504	-	1,682,071	1,682,071	-	-	-
Per Pupil Aid	376223-113	255.945	-	5,888,512	5,888,512	-	-	-
Career and Technical Education Incentive	376223-152	255.950	-	74,941	74,941	-	-	-
Assessments of Reading Readiness	376223-166	255.956	-	-	(10,686)	(10,686)	-	-
Aid for Special Education Transition	376223-168	255.960	-	19,900	19,900	-	-	-
TOTAL WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION			-	92,659,804	92,649,118	(10,686)	-	-
<b>WISCONSIN DEPARTMENT OF NATURAL RESOURCES</b>								
Payment in Lieu of Taxes	None	None	-	19	19	-	-	-
TOTAL WISCONSIN DEPARTMENT OF NATURAL RESOURCES			-	19	19	-	-	-
<b>WISCONSIN DEPARTMENT OF REVENUE</b>								
Exempt Computer Aid	None	None	564,122	564,122	564,122	564,122	-	-
Exempt Personal Property Aid	None	None	-	1,105,348	1,105,348	-	-	-
TOTAL WISCONSIN DEPARTMENT OF REVENUE			564,122	1,669,470	1,669,470	564,122	-	-
<b>WISCONSIN DEPARTMENT OF WORKFORCE DEVELOPMENT</b>								
North Central Technical College								
Youth Apprenticeship Grant	None	445.107	(34,000)	22,800	56,800	-	-	-
TOTAL WISCONSIN DEPARTMENT OF WORKFORCE DEVELOPMENT			(34,000)	22,800	56,800	-	-	-
<b>WISCONSIN DEPARTMENT OF JUSTICE</b>								
School Safety Initiative	None	445.206	-	50,000	50,000	-	-	-
TOTAL WISCONSIN DEPARTMENT OF JUSTICE			-	50,000	50,000	-	-	-
<b>TOTAL STATE FINANCIAL ASSISTANCE</b>			<b>\$ 530,122</b>	<b>\$ 94,402,093</b>	<b>\$ 94,425,407</b>	<b>\$ 553,436</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of these statements.

**WAUSAU SCHOOL DISTRICT**  
NOTES TO THE SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
JUNE 30, 2025

**NOTE 1 - Basis of Presentation**

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal and state grant activity of the Wausau School District. The information in these schedules is presented in accordance with the requirements of Uniform Guidance and *State Single Audit Guidelines*. Therefore, some amounts presented in these schedules may differ from amounts presented in or used in the preparation of the financial statements.

**NOTE 2 - Summary of Significant Accounting Policies**

Expenditures reported on the schedules are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable and are limited as to reimbursement.

**NOTE 3 - Special Education and School Age Parents Program**

2024-2025 eligible costs under the State Special Education Program are \$17,638,699.

**NOTE 4 - Food Distribution Program**

Non-monetary assistance is reported in the schedule of federal awards at the fair market value of the commodities received and used.

**NOTE 5 - 10% De Minimis Cost Rate**

Elected not to use.

**WAUSAU SCHOOL DISTRICT  
WAUSAU, WISCONSIN**

**OTHER REPORTS**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education  
Wausau School District  
Wausau, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Wausau School District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Wausau School District's basic financial statements, and have issued our report thereon dated December 15, 2025.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Wausau School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Wausau School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Wausau School District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Wausau School District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Report on Compliance and Other Matters***

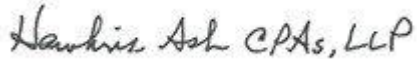
As part of obtaining reasonable assurance about whether the Wausau School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an

opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Wausau School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Wausau School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HAWKINS ASH CPAS, LLP

A handwritten signature in cursive script that reads "Hawkins Ash CPAs, LLP".

Manitowoc, Wisconsin  
December 15, 2025



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH  
THE UNIFORM GUIDANCE AND STATE SINGLE AUDIT GUIDELINES**

To the Board of Education  
Wausau School District  
Wausau, Wisconsin

**Report on Compliance for Each Major Federal and State Program**

***Opinion on Each Major Federal and State Program***

We have audited Wausau School District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and *State Single Audit Guidelines* that could have a direct and material effect on each of Wausau School District's major federal and state programs for the year ended June 30, 2025. Wausau School District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Wausau School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal and State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *State Single Audit Guidelines*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Wausau School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of Wausau School District's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Wausau School District's federal and state programs.

## ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Wausau School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and *State Single Audit Guidelines* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Wausau School District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and *State Single Audit Guidelines*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Wausau School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Wausau School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and *State Single Audit Guidelines*, but not for the purpose of expressing an opinion on the effectiveness of Wausau School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

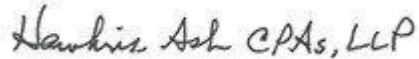
Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material

weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and *State Single Audit Guidelines*. Accordingly, this report is not suitable for any other purpose.

HAWKINS ASH CPAS, LLP

A handwritten signature in cursive script that reads "Hawkins Ash CPAs, LLP".

Manitowoc, Wisconsin  
December 15, 2025

**WAUSAU SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**JUNE 30, 2025**

**Section I - Summary of Auditors' Results**

Financial Statements

- |   |            |
|---|------------|
| 1. Type of auditors' report issued:   | Unmodified |
| 2. Internal control over financial reporting:                                       |            |
| a. Material weakness identified?  | No         |
| b. Significant deficiency(ies) identified not considered to be material weaknesses? | No         |
| c. Noncompliance material to the financial statements?                              | No         |

Federal Awards

- |   |            |
|---|------------|
| 3. Internal control over financial reporting:   |            |
| a. Material weakness identified?  | No         |
| b. Significant deficiency(ies) identified not considered to be material weaknesses?                       | No         |
| 4. Type of auditors' report issued on compliance for major programs:                                      | Unmodified |
| 5. Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? | No         |

6. Identification of major federal programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.027/84.173	Special Education Cluster
84.425U/84.425W	Education Stabilization Fund

State Assistance

- |  |            |
|--|------------|
| 7. Internal control over financial reporting:  |            |
| a. Material weakness identified?   | No         |
| b. Significant deficiency(ies) identified not considered to be material weaknesses?  | No         |
| 8. Type of auditors' report issued on compliance for major programs:   | Unmodified |
| 9. Any audit findings disclosed that are required to be reported in accordance with the <i>State Single Audit Guidelines</i> ? | No         |

10. Identification of major state programs:

<u>State ID Number</u>	<u>Name of State Program or Cluster</u>
255.101	Special Education and School Age Parents
255.201	Equalization Aid

- |   |             |
|---|-------------|
| 11. Dollar threshold used to distinguish between: |             |
| Type A and Type B federal programs:               | \$750,000   |
| Type A and Type B state programs:                 | \$1,000,000 |

- |  |     |
|--|-----|
| 12. Auditee qualified as low-risk auditee? | Yes |
|--|-----|

**Section II - Financial Statement Findings and Questioned Costs**

None

**WAUSAU SCHOOL DISTRICT**  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - Continued  
JUNE 30, 2025

**Section III - Federal and State Award Findings and Questioned Costs**

None

**Section IV - Other Issues**

1. Does the auditors' report or the notes to the financial statements include a disclosure with regard to substantial doubt as to the auditee's ability to continue as a going concern? No
  
2. Does the auditors' report show audit issues (i.e., material non-compliance, non-material non-compliance, questioned costs, material weaknesses, or significant deficiencies) related to state awards with pass-through entities that require audits to be conducted in accordance with the *State Single Audit Guidelines*:
  - Wisconsin Department of Justice No
  - Wisconsin Department of Natural Resources No
  - Wisconsin Department of Public Instruction No
  - Wisconsin Department of Revenue No
  - Wisconsin Department of Workforce Development No
  
3. Was a management letter or other document conveying audit comments issued as a result of this audit? Yes
  
4. Name and signature of partner

  
\_\_\_\_\_  
Kevin Behnke, Partner



# **2026 Delegate Assembly Packet**

## **Containing**

Resolutions Forwarded by the Policy and Resolutions Committee  
Resolutions as Submitted by Member Boards  
Resolutions Turned Down by the Policy and Resolutions Committee

**WASB Delegate Assembly  
January 21, 2026 • Milwaukee, Baird Center**

# **Explanation of Packet Contents**

Each resolution in this packet has the following information explained below...

## **Resolution as Forwarded by Policy and Resolutions Committee**

This section presents the resolution language that will be debated and voted on at the Delegate Assembly. This version includes the modifications made by the committee.

## **Rationale**

This section explains why the resolution was brought forward. This language is largely based on the rationale of the submitting board which is included below under “Rationale Provided by Member Board.”

## **Resolution as Submitted by Member Board**

This section presents the resolution as it was submitted to the WASB by the member school board. This is provided for background and to show what changes were made by the Policy & Resolutions Committee.

## **Rationale Provided by Member Board**

This is the original reasoning that the school board submitted with their resolution to the WASB. Again, this is provided for additional background information.

## **Policy and Resolutions Committee Notes**

This briefly outlines the committee’s reasoning for potential changes made to a resolution. In the Resolutions Turned Down by the Policy and Resolutions Committee portion of this packet, this section will explain why the committee voted to turn down the resolution.

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**PLEASE NOTE:** Resolutions that propose to create a new resolution are preceded by “**CREATE:**” while resolutions that propose amending existing WASB resolutions are preceded by: “**AMEND Existing...**”. When amending an existing resolution, the original language is shown with deletions of existing language indicated with a ~~striketrough~~ and new language underlined. The simplified rationale language is primarily based on submitting board rationale. A proposed deletion an existing WASB resolution is preceded by “**REPEAL:**”

# **Resolutions Forwarded by the Policy and Resolutions Committee**

Resolutions forwarded by the Policy and Resolutions Committee for consideration at the Delegate Assembly are brought before the body via a motion by a member of the committee.

- This motion does not require a second.
- A motion to approve a resolution by a member of the committee does not constitute an endorsement of the merits of a resolution by the committee, rather that the resolution met the criteria to be considered.
- Once before the body, the resolution can be debated and amended.
- A favorable vote by a simple majority of the Delegates present is required to approve a resolution of this nature.

# 1. Opposing the Removal of Caps from the Wisconsin Parental Choice Program

## **Resolution as Forwarded by the Policy and Resolutions Committee**

- 1 **CREATE:** The WASB supports maintaining an enrollment cap of 10% and an income cap of
- 2 220% of the federal poverty level on participation in the Wisconsin Parental Choice
- 3 Program.

## **Rationale**

The enrollment and income caps play a role in preserving both the fiscal sustainability of public schools and the integrity of Wisconsin's education system. Removing these caps could lead to significant increases in local tax burdens, potentially destabilizing public school funding. Retaining the enrollment and income caps helps ensure balanced and equitable educational opportunities.

## **Resolution as Submitted by Marinette**

**CREATE:** The Wisconsin Association of School Boards (WASB) strongly supports maintaining the current enrollment cap of 10% on voucher schools. Removing this cap could lead to significant increases in local tax burdens, potentially destabilizing public school funding. WASB endorses AB307, which upholds the pupil participation limit in the state parental choice program, ensuring balanced and equitable educational opportunities.

## **Rationale Provided by Marinette**

Maintaining the enrollment cap ensures that public funds continue to support inclusive education for all students. Underserved and rural communities are particularly vulnerable to the impact of voucher programs, as these programs often redirect funding away from public schools that serve as critical educational lifelines in these areas. By preserving the cap, we can protect the integrity and sustainability of public education systems that are essential for equitable access to quality education. The enrollment cap plays an essential role in preserving both the fiscal sustainability of public schools and the integrity of Wisconsin's education system. Underserved and rural communities, which often lack

alternative schooling options, rely heavily on public institutions not only for academic instruction but also for essential support services. Expanding voucher programs without safeguards like the cap risks diminishing the resources available to these schools, thereby amplifying regional inequities. Legislative action in support of AB307 helps ensure balanced educational funding and protects the foundational role of public schools in communities across the state.

### **Policy and Resolutions Committee Notes**

The committee decided to bring forward this submission with changes. Typically, WASB resolutions do not refer to specific pieces of legislation (bills) to remain relevant from year to year. The committee also expanded the scope of the resolution to apply to all current “caps” on the Wisconsin Parental Choice Program, including income caps.

## 2. Revisions to the School District and School Report Card Process

### Resolution as Forwarded by the Policy and Resolutions Committee

- 1 **CREATE:** The WASB calls on the State Superintendent of Public Instruction and Legislature  
2 to collaborate and amend the School District and School Report Card process and relevant  
3 state statutes to reflect the following considerations:
- 4 a) Student achievement and growth should be valued equally.
  - 5 b) Eliminate the practice of weighting student proficiency based on free and reduced  
6 lunch population sizes.
  - 7 c) Take into account schools with a high degree of Advanced Placement, International  
8 Baccalaureate, Dual Credit, Career & Technical Education, and extracurricular  
9 offerings.
  - 10 d) Include fiscal efficiency in report card scoring.
  - 11 e) Any changes to the report card scoring and/or relevant statutes should be  
12 considered with input from school leaders from all CESA's in the state.

### Rationale

The Department of Public Instruction has a history of changing elements and score ranges on school report cards and statewide assessments. These changes make it very difficult to compare data from year to year. The DPI and Legislature should undergo collaborative changes to the report card scoring process and criteria to ensure consistency from year to year and judge schools and students fairly.

### Resolution as Submitted by Kettle Moraine

**CREATE:** The WASB calls on the State Superintendent of Public Instruction to amend the school report card process as follows:

1. Student growth and achievement should be valued equally.
2. Stop the practice of weighting student proficiency based on the free and reduced lunch population.
3. Recognize and reward schools with high Advanced Placement, International Baccalaureate, Dual Credit, and Career & Technical Education enrollment.

4. Likewise recognize and reward schools with high levels of extracurricular involvement.
5. Include fiscal efficiency in report card scoring.
6. In order to properly develop the above elements, the State Superintendent should convene a committee of school leaders representative of all CESA's in the state to develop changes that will last.

### **Resolution as Submitted by New London**

**CREATE:** The WASB calls on the State Superintendent of Public Instruction to amend the school report card process as follows:

1. Student growth and achievement should be valued equally.
2. Stop the practice of weighting student proficiency based on the free and reduced lunch population.
3. In order to properly develop the above elements, the State Superintendent should convene a committee of school leaders representative of all CESA's in the state to develop changes that will last.

### **Rationale Provided by Submitting Districts**

WHEREAS the Department of Public Instruction has a history of changing elements on school report cards; and

WHEREAS these changes make it impossible to meaningfully compare data from year to year; and

WHEREAS schools must therefore rely on other data for school improvement metrics and not school report card data; and

WHEREAS parents rely on DPI data to make home buying decisions and the community judges schools based on report card data; and

WHEREAS inconsistent weightings that lower expectations of students based on poverty levels are discriminatory; and

WHEREAS many significant changes can be made to improve DPI report cards.

## **Policy and Resolutions Committee Notes**

The committee decided to combine both of the submitted resolutions into one proposal due to their similar wording and intent. It was also determined that some of the changes to the report card standard setting process being requested in these resolutions would require a change of state statute. Therefore, DPI would be limited in their ability to carry out these changes alone and the committee added a reference to the Legislature to the resolution to reflect this reality.

### 3. Amendment to Resolution 5.22 Funds Distribution

#### Resolution as Forwarded by the Policy and Resolutions Committee

- 1 **AMEND Existing 5.22 Funds Distribution:** The WASB recommends that the state  
2 education agency be assigned the jurisdiction; to supervise the distribution of supervision  
3 ~~and~~ all funds intended for educational programs serving youths of elementary and high  
4 school age in ~~the public schools~~ any school system receiving public funds in Wisconsin.  
5 Additionally, WASB supports state educational agency supervision and distribution of all  
6 federal education funds if federal funding from the U.S. Department of Education is  
7 changed to be federal block grants or other funding sent directly to states from federal  
8 agencies.
- 9 **REPEAL Existing Resolution 2.62 Flow-Through:** The WASB supports all federal grants  
10 flowing directly to school districts and cooperative educational service agencies.

#### Rationale

The state education agency has expertise, experience, and efficient structure to handle the allocation and disbursement of state and federal funds.

#### Resolution as Submitted by Neenah Joint

**AMEND Existing 5.22 Funds Distribution:** The WASB recommends that the state education agency be assigned the jurisdiction, supervision and all funds intended for educational programs serving youths of elementary and high school age in ~~the public schools~~ any school system receiving public funds in Wisconsin. Additionally, WASB supports state educational agency control and disbursement of all federal education funds if federal funding disbursement from the U.S. Department of Education is changed to be federal block grants or other funding sent directly to states from federal agencies.

#### Rationale Provided by Neenah Joint

The state education agency has expertise, experience, and efficient structure for allocation and disbursement of state and federal funds.

## **Policy and Resolutions Committee Notes**

The committee determined that the resolution should move forward with modifications. The committee believed the intent of the proposed amendment to resolution 5.22 would conflict with another current WASB resolution, 2.62 Flow Through, and to avoid contradictions within the resolutions book and WASB policy positions, 2.62 should be repealed if the amendment to 5.22 passes. Therefore, the resolution before the Delegate Assembly will now both AMEND 5.22 and REPEAL 2.62 within one vote.

## 4. Amendment to Resolution 1.26 Authority to Schedule Referenda

### **Resolution as Forwarded by the Policy and Resolutions Committee**

- 1 **AMEND Existing 1.26 Authority to Schedule Referenda:** The WASB opposes limits on
- 2 scheduling referenda. Further, the WASB opposes any limitation on the duration, scope,
- 3 frequency, or effect of school referenda.

### **Rationale**

Revenue limits for districts were not set based on the cost of service causing some districts to be locked in to low spending revenue caps. Additionally, there has been a steady decline in state funding for public school operations with state aid not keeping pace with inflation, consequently there is a heavier reliance on local property taxes for districts to raise revenue. Referendums are one of the only ways that public districts can attempt to raise revenue according to the state constitution and therefore should not be limited by the legislature.

### **Resolution as Submitted by Neenah Joint**

**AMEND Existing 2.40 (a) Additional Revenue Limitations:** The WASB opposes any additional limitations that will force decreases in revenue to public school districts. This includes but is not limited to: legislative limitation on public school district ability to raise the tax levy/revenue limit cap through referendums including referendum type, whether capital, recurring, or operational, the number of years for a recurring referendum, and/or the number of times a district can constitutionally go to the voters with referenda questions; freezing property tax levies; creating a moratorium on school district referenda; delaying payments to school districts; and adopting a constitutional regulation of school finance.

### **Rationale Provided by Neenah Joint**

Public school funding occurs through a combination of state income and sales taxes, local property taxes, and federal funding. The state equalization aid formula established revenue limits for public school districts based on current spending during the 1993-94 school year.

Revenue limits for districts were not set based on the cost of service causing some districts to be locked in to low spending revenue caps.

Additionally, there has been a steady decline in state funding for public school operations with state aid not keeping pace with inflation, consequently there is a heavier reliance on local property taxes for districts to raise revenue. Referendums are one of the only ways that public districts can attempt to raise revenue according to the state constitution and therefore should not be limited by the legislature. WASB supports state funding with yearly inflationary increases and does not support separate but unequal school funding schemes.

According to the WI sec. 66.0602(4), Wis. Stats. A political subdivision may exceed its allowable levy limit if the following is completed, as provided in sec. 66.0602(4), Wis. Stats.

1. Governing body adopts a resolution proposing the amount of the levy increase and the percentage increase over the allowable levy, including the purpose of the increase and whether the increase is for the next fiscal year only, for a set number of years, or if it will apply on an ongoing basis
2. Resolution is approved via referendum

a. Odd-numbered years – may be held as a special referendum on the same election dates used by a school board under sec. 121.91(3), Wis. Stats.

b. Otherwise – must be held during a spring primary/election, partisan primary, or general election

3. Clerk must publish the proper notices under sec. 66.0602(4)(b), Wis. Stats.

### **Policy and Resolutions Committee Notes**

The committee decided to move forward with this resolution, albeit in a different form than originally submitted. The committee determined that the intent could be achieved by making a simpler amendment to resolution 1.26 instead of the originally proposed amendment to resolution 2.40 (a).

## 5. Substance Abuse Disorder and Treatment Aid

### Resolution as Forwarded by the Policy and Resolutions Committee

- 1 **CREATE:** The WASB supports legislation to establish a new categorical aid to fund and
- 2 support school-based substance use disorder prevention and treatment related services.
- 3 This aid should be comprehensive in order to fully fund necessary resources and staffing
- 4 that districts may need. Special provisions should be included for small schools to address
- 5 issues with economies of scale. Use of these funds should be identified and prioritized at
- 6 the local level. Such uses may include but are not limited to contracting with service
- 7 providers, employment of specialists or other professionals, training for staff, and any
- 8 other additional resources as needed.

### Rationale

A new categorical aid for school-based substance use disorder prevention and treatment services is essential to addressing the growing mental health and addiction challenges faced by students. Without dedicated and targeted funding, schools often lack the resources to provide early intervention, prevention education, and access to treatment. Investing in prevention and treatment at the school level not only protects students' health but also strengthens communities by keeping students within their school district/community and reduces long-term social and economic costs.

### Resolution as Submitted by Neenah Joint

**CREATE:** The WASB supports legislation to establish a new categorical aid, to provide new monies, to support school-based substance use disorder prevention and treatment related services. The WASB recommends that the state provide a minimum of \$25 per pupil in the first year, \$35 per pupil in the second year and \$50 per pupil in the third year and each year thereafter, with provisions for small districts to receive a minimum amount of aid designed to help them accomplish the purposes listed below. This new resource would enable school districts to provide substance use disorder prevention and treatment related services as identified, determined and prioritized at the local level. Services eligible to be funded under this categorical aid may include, but are not limited to, the following:

- a) Contracting with substance use disorder/drug addiction service providers;
- b) Employment of a substance use disorder prevention specialist coordinator;

- c) Employment of school social workers and school counselors;
- d) Employment of school-based mental health professionals;
- e) Employment of student assistance program coordinators;
- f) Resources/staffing for the implementation of connection to substance use disorder programming;

Training for staff in the areas of substance use disorder awareness and identification, trauma-informed practices, youth-focused mental health first aid, and restorative practices and alternatives to punitive discipline.

### **Rationale Provided by Neenah Joint**

Supporting legislation to establish a new categorical aid for school-based substance use disorder prevention and treatment services is essential to addressing the growing mental health and addiction challenges faced by students. Without dedicated funding, schools often lack the resources to provide early intervention, prevention education, and access to treatment. A targeted funding stream would allow districts to hire specialized staff, build partnerships with community providers, and implement evidence-based programs that reduce substance use, improve student well-being, and support academic success. Investing in prevention and treatment at the school level not only protects students' health but also strengthens communities by keeping students within their school district/ community, and reduces long-term social and economic costs.

### **Policy and Resolutions Committee Notes**

The committee voted to advance this proposal with modifications. Overall, committee members felt that the resolution should be less prescriptive to allow the WASB Government Relations staff more flexibility to address future legislative efforts on the subject.

## 6. Vocational Transition for Students with Disabilities

### **Resolution as Forwarded by the Policy and Resolutions Committee**

- 1 **AMEND Existing 2.31(f) Funding for Children with Disabilities:** The WASB supports the
- 2 use of federal, state, and local resources in a collaborative manner with the Department of
- 3 Vocational Rehabilitation to support transition programs for students with disabilities to
- 4 achieve better employment and postsecondary opportunities for these students.

### **Rationale:**

Improving vocational transition services for students with disabilities is critical to ensuring they have equitable access to postsecondary opportunities, meaningful employment, and independent living. The Division of Vocational Rehabilitation (DVR) and school districts often operate in silos, which leads to fragmentation of services for students with disabilities transitioning to employment of post-secondary life. Increased collaboration between school districts and the DVR is essential in addressing these challenges.

### **Resolution as Submitted by Neenah Joint**

**CREATE:** The WASB supports strengthening vocational transition services for students with disabilities by fostering deeper collaboration between school districts and the Division of Vocational Rehabilitation (DVR). This partnership should focus on developing clear policies, improving transportation access, and ensuring coordinated, age-appropriate support for students ages 14–21 within the K–12 system.

### **Rationale Provided by Neenah Joint**

Improving vocational transition services for students with disabilities is critical to ensuring they have equitable access to postsecondary opportunities, meaningful employment, and independent living. Research shows that early and well-coordinated transition planning (beginning as early as age 14) significantly increases the likelihood of successful outcomes after high school (Wisconsin Department of Public Instruction, U.S. Department of Education, & National Technical Association Center on Transitions). However, many students with disabilities face systemic barriers, such as lack of access to work-based learning, limited transportation options, and fragmented coordination between schools and vocational agencies.

DVR and school districts often operate in silos, which leads to fragmentation of services for students with disabilities transitioning to employment of post-secondary life. Increased collaboration between school districts and the Division of Vocational Rehabilitation (DVR) is essential in addressing these challenges. When schools and DVR work closely together, they can align services, streamline communication, and develop shared goals that support students' transition plans. This partnership allows for more consistent and individualized support, including job coaching, skills training, and community-based experiences, all of which are critical to helping students achieve long-term success. Strong school district collaboration with DVR not only fulfills federal mandates under IDEA but also fosters inclusion, self-determination, and economic stability for students with disabilities.

### **Policy and Resolutions Committee Notes**

The committee decided to approve this resolution, although it was decided to amend current resolution 2.31 (f) instead of creating a new resolution. This simple change would allow the current resolution to better reflect the intent of the proposal without adding to the resolution book and creating potential redundancies.

## 7. Universal State Covered Meals

### **Resolution as Forwarded by the Policy and Resolutions Committee**

- 1 **CREATE:** The WASB supports state legislation to establish and fund a universal school
- 2 meal program to cover the cost of all student meals not covered by federal programs.

### **Rationale**

Research from the Center for Disease Control (CDC) and U.S. Department of Agriculture (USDA) shows that adequate nutrition improves student achievement, and approximately 16% of students come from food insecure households. The state covering the cost of all school meals for every student, regardless of income, will not only help alleviate student hunger but reduce the stigma some students may face by not being able to cover the full costs of their meals.

### **Resolution as Submitted by Eau Claire**

**CREATE:** The WASB supports state legislation establishing and funding free, universal school meals

### **Rationale Provided by Eau Claire**

Research from the CDC and USDA shows that adequate nutrition improves student achievement, and approximately 16% of students come from food insecure households. Given this, the current budget surplus (last estimated at roughly \$4 billion), and the estimated cost of all food service programs in the state (estimated to be roughly \$500 million), we hope to ensure each student receives proper nutrition and the best chance at success we can offer.

### **Policy and Resolutions Committee Notes**

The committee moved forward this proposal; however, it was decided that the resolution should be changed to clarify that any future state run program would only cover costs not covered by the federal government's school meal programs.

## 8. Public Education Endowment Fund

### Resolution as Forwarded by the Policy and Resolutions Committee

- 1 **CREATE:** The WASB supports legislation that creates a public education endowment fund
- 2 to be invested on behalf of Wisconsinites to fully and equitably fund public education
- 3 across the state.

### Rationale

In 2023, voters in 121 of Wisconsin's 421 school districts approved referenda to raise funds, and voters in 145 districts did so in 2024, which some suggest points to a growing trend of systemic underfunding. Creating such an endowment fund will help Wisconsin to meet its constitutional requirement “to provide equitable educational funding across all districts.” This fund would supplement equalization aid as another aid mechanism for school districts.

### Resolution as Submitted by Eau Claire

**CREATE:** The WASB supports legislation that creates a public education endowment fund to be invested on behalf of Wisconsinites to fully and equitably fund public education across the state.

### Rationale Provided by Eau Claire

In 2023, 121 of Wisconsin's 421 school districts held referenda to raise funds, and 145 did so in 2024—more than one-half of all districts in each year—indicating a growing trend of systemic underfunding. Given this and that our state currently holds a budget surplus of roughly \$4 billion at estimate, we have a historic opportunity to take proactive steps to ensure public education is adequately funded for the future. Creating such a fund will allow us to meet the Wisconsin constitutional requirement “to provide equitable educational funding across all districts.”

### Policy and Resolutions Committee Notes

The committee approved the resolution as submitted.

# 9. Amendment to Resolution 3.241 Early Childhood Education Funding & Public-Private Partnerships

## Resolution as Forwarded by the Policy and Resolutions Committee

- 1 **AMEND Existing 3.241 Early Childhood Education Funding and Public-Private**  
2 **Partnerships:** The WASB supports state funded public school 3K and full day 4K for all  
3 Wisconsin children. The WASB also supports collaboration between public schools and  
4 other public agencies and programs, private childcare providers, and Wisconsin  
5 institutions of higher learning. The WASB further supports district discretionary use of  
6 expanded Title I dollars to earlier grade levels by districts meeting the benchmarks for  
7 National School Lunch Program (NSLP) direct and categorical participation, and 3K and 4K  
8 student households meeting income eligibility for NSLP.  
9  
10 All publicly funded 3K and 4K schools, including schools receiving voucher funding or  
11 funding through public agencies other than DPI, must have the exact same accountability,  
12 reporting, and transparency standards/and requirements.  
13  
14 The WASB opposes a state funding mechanism to provide private childcare providers with  
15 a per-pupil payment for 4K instruction. All 4K programs should be funded through school  
16 districts, with local flexibility to contract with private childcare providers to provide 4K  
17 instruction as determined by the school board.

## **Rationale**

The recently created Get Kids Ready initiative administered through the Department of Children and Families creates two funding mechanisms for 4K education. This new funding mechanism threatens the variety of existing 4K education partnerships established between public schools and privately-run child care centers. In addition, the Get Kids Ready program lowers the requirements for 4K teachers in child care centers. 4K students deserve fully DPI certified teachers to meet their educational needs.

### **Resolution as Submitted by La Crosse**

Add the following to the end of the current resolution language...

All publicly funded 3K and 4K schools, including schools receiving voucher funding or funding through public agencies other than DPI, must have the exact same accountability, reporting, and transparency standards/and requirements.

The WASB supports a single funding mechanism for 4K education. Creating two publicly supported education systems threatens the sustainability of public schools.

### **Rationale Submitted by La Crosse**

The recently created Get Kids Ready initiative administered through the Department of Children and Families creates two funding mechanisms for 4K education. This new funding mechanism threatens the variety of existing 4K education partnerships established between public schools and privately run child care centers. In addition, the Get Kids Ready program lowers the requirements for 4K teachers in child care centers. 4K students deserve fully DPI certified teachers to meet their educational needs.

### **Policy and Resolutions Committee Notes**

The committee approved this resolution to move forward to the Delegate Assembly with some changes. It was determined that greater clarity should be provided so that Delegates could better determine what state program the resolution was attempting to have the WASB support/oppose.

# 10. Supporting “Decoupling” of Public and Private School Funding

## Resolution as Forwarded by the Delegate Assembly

- 1 **CREATE:** The WASB supports legislation separating funding for parental choice and
- 2 independent charter schools from the public school equalization aid formula and instead
- 3 supports the state taking full responsibility to fund payments to these schools.

## Rationale

Currently, local taxpayers must offset the loss of equalization aid used to pay for a resident pupil’s voucher to attend a choice or independent charter school via increased property taxes—even though their locally elected school board has no oversight of those schools. Reassigning responsibility for funding private choice programs and independent charter schools to the state would: keep equalization aid focused on public schools, mitigate reductions to equalization aid to schools experiencing declining enrollment, provide stability in funding, and increase transparency by allowing debate of the program in the state budget conversation.

## Resolution as Submitted by Kettle Moraine

**CREATE:** The WASB supports repealing state equalization aid reductions for payments made under the MPCP, RPCP, WPCP, SNSP, and to independent charter schools. We urge the Wisconsin State Legislature to enact legislation that eliminates these reductions and instead places responsibility for funding private school choice programs and independent charter schools on state government. This change would allow public school districts to retain their full state equalization aid, ensuring it is used exclusively for the benefit of public school students and local property taxpayers.

## Rationale Provided by Kettle Moraine

Under current Wisconsin law, when a student leaves a public school district to enroll in a private voucher, special needs scholarship, or independent charter school, the state reduces that district’s equalization aid by the amount of the voucher. As a result, local

taxpayers must offset the loss through increased property taxes—even though their locally elected school board has no oversight of those schools.

Reassigning responsibility for funding private choice programs to State Level Government state’s general purpose revenue would:

- Keep equalization aid focused on public school students and local classrooms.
- Mitigate state equalization aid cuts in rural Wisconsin districts who are experiencing declining enrollment.
- Prevent hidden local property tax increases resulting from state policy decisions.
- Provide school boards with stable, predictable revenue limits to support responsible property tax levy planning Increase transparency by placing the full cost of choice programs within the state budget, where it can be properly debated.

This change would preserve the integrity of Wisconsin’s school finance system, protect taxpayers, and ensure that public funds remain accountable to the public.

### **Policy and Resolutions Committee Notes**

The committee moved forward this resolution with some modifications. The committee members wanted to simplify the resolution while also making clear what “decoupling” is. The committee also sought to have the language of this resolution mirror, as closely as possible, the language of the next resolution in this packet (with one using the word “supports” and the other “opposes”). The goal was to make it clear to Delegates that these resolutions take contrasting positions on the same policy topic.

# 11. Opposing “Decoupling” of Public and Private School Funding

## **Resolution Forwarded by the Policy and Resolutions Committee**

- 1 **CREATE:** The WASB opposes legislation separating funding for parental choice and
- 2 independent charter schools from the public school equalization aid formula and instead
- 3 supports all publicly funded schools being funded by a combination of state and local tax
- 4 dollars.

## **Rationale**

Under current law, funding for schools receiving public funds must adhere to the state equalization aid formula from 1983-84 which is a statutorily required combination of public funding streams. Single stream public funding for private and independent charter schools does not adhere to the uniformity in education requirement of the Wisconsin constitution, would create inequality in school systems the equalization aid formula was meant to correct, and would further erode transparency and accountability for public funds used for private schools.

## **Resolution as Submitted by Neenah Joint**

WASB opposes single stream public funding for any private education system in Wisconsin that receives public funding, where public funding is defined as funding derived from state income, property, sales, internet use, lottery or other state revenue generating tax. This includes the Wisconsin Parental Choice Program, Wisconsin Independent Charter schools, the Wisconsin Special Needs Scholarship Program, and does not include the Milwaukee Parental Choice Program, or the Racine Parental Choice Program. WASB further recognizes public funding as defined by receipt of these funds to support local education agencies whether governed by an elected board or private entity.

## **Resolution as Submitted by Wauwatosa**

The WASB strongly encourages our State Elected officials to reject calls to decouple private school funding from state school funding.

### **Rationale Provided by Neenah Joint**

Under current law, funding for schools receiving public funds must adhere to the state equalization aid formula from 1983-84 which is a statutorily required combination of public funding streams. Single stream public funding for private and independent charter schools does not adhere to the uniformity in education requirement of the Wisconsin constitution, would create inequality in school systems the equalization aid formula was meant to correct, and would further erode transparency and accountability for public funds used for private schools. This includes but is not limited to adherence to accountability and transparency practices required for all public schools (state accountability assessments, state required reporting, report cards, teacher licensing, state issued mandates, and school finance requirements). This proposed resolution provides information currently missing within Private School Aid/Voucher Funding (2.70). Additionally, it addresses the recent legislative movement towards moving private and charter school funding to General Purpose Revenue (GPR).

### **Rationale Provided by Wauwatosa**

WHEREAS, the Wisconsin State Constitution's sole mandate is to establish 'district schools, which shall be as nearly uniform as practicable; and such schools shall be free and without charge for tuition'; and

WHEREAS, 'district schools' are the sole educational system that requires oversight by locally elected officials, state instruction departments, and national education departments; and

WHEREAS, public 'district schools' primarily derive their revenue from property taxes and general state aid; and

WHEREAS, the funding for public school funding – when adjusted for inflation – has lagged since 2009 to the tune of \$3,380 per student (as of 2024-2025), resulting in more than 200 school funding referenda questions in 2024 alone; and

WHEREAS, the general state aid was increased by \$0 per student in the 2025-2027 state budget; and

WHEREAS, 'decoupling' laws detach private school funding from any revenue sources, forcing them to rely on general state aid alone; and

WHEREAS, there are 33 states allow for private schools to accept public tax dollars – most notably Florida and Arizona; and

WHEREAS, both Florida and Arizona, respectively, are projected to see a \$6.9 billion and \$1.4 billion budgetary deficits as the growth voucher programs decoupled from revenue sources.

### **Policy and Resolutions Committee Notes**

The committee moved forward these two resolutions as one consolidated resolution since they advocated for the same policy position. The committee changes were to simplify the resolution while also making clear what “decoupling” is. The committee also sought to have the language of this resolution mirror, as closely as possible, the language of the prior resolution in this packet (with one using the word “supports” and the other “opposes”). The goal was to make it clear to Delegates that these resolutions take contrasting positions on the same policy topic.

## 12. Encouraging Schools to Participate in WIAA Policymaking

### Resolution as Forwarded by the Policy and Resolutions Committee

- 1 **REPEAL Existing 3.96 and RECREATE as follows:** The WASB encourages its members'
- 2 schools to participate and engage in the WIAA policy process when necessary and
- 3 appropriate.

### **Existing Resolution 3.96: Regulation of Performance Enhancing Drugs**

The WASB encourages the WIAA to require the regulation of all unsafe training methods and performance-enhancing drugs, except as determined to be medically necessary. (2003-19)(2006-5)

### **Rationale**

WASB has had a practice of avoiding adopting resolutions that attempt to dictate WIAA policy decisions. Member districts of WIAA have representation in the WIAA policy process. WASB also has representation on the WIAA Board of Control. WASB should respect the independence and process of the WIAA just as we expect the same from WIAA. Currently, 3.96 goes against WASB's practice of not having resolutions that dictate policy positions to the WIAA.

### **Policy and Resolutions Committee Notes**

This resolution was generated by the Policy and Resolutions Committee and thus has no original submission language or rationale from a member board. Resolutions submitted by the Committee can be debated and amended like any other member submitted resolution forwarded to the Delegate Assembly.

# **Resolutions Turned Down by the Policy and Resolutions Committee**

Resolutions turned down by the Policy and Resolutions Committee can still be brought forth to the Delegate Assembly.

- The member board that originally submitted the resolution must be present at the Delegate Assembly and make a motion that their resolution be considered.
- This motion does not require a second but requires a two-thirds vote to bring to the floor.
- Delegates may first debate consideration of the motion.
- If the motion to consider is approved by a two-thirds vote, the resolution is before the Delegate Assembly. It can then be debated on the merits, amended, and approved by a simple majority like any other resolution.

# 1. Fine Arts Education

## **Resolution as Submitted by Neenah Joint**

- 1 **CREATE:** The WASB encourages all school districts to develop and implement a
- 2 comprehensive fine arts curriculum that spans from early childhood through high school,
- 3 recognizing the vital role the arts play in fostering creativity, critical thinking, cultural
- 4 awareness, a sense of belonging, and overall student success.

## **Rationale from Submitting Board**

A comprehensive fine arts curriculum is essential to the holistic development and long-term success of all students. Participation in the arts - music, visual art, theater, and dance - enhances cognitive, social, and emotional development. Research consistently shows that students engaged in the arts demonstrate improved academic performance, stronger problem-solving and critical thinking skills, increased motivation, and higher levels of school engagement (Wisconsin Art Education, Americans for the Arts, American Academy of Arts and Sciences). The arts also nurture creativity, self-expression, collaboration, and cultural literacy. Such skills are increasingly valued in today's diverse, interconnected, and innovation-driven world.

In early childhood, fine arts experiences support foundational brain development and language acquisition. At the elementary and secondary levels, they promote student identity, confidence, and a sense of belonging. For many students, arts programs provide a critical outlet for emotional well-being and a meaningful connection to school. By integrating a strong, sequential fine arts curriculum from early childhood through high school, schools help ensure that all students are equipped with the tools they need to thrive academically, socially, and personally.

## **Policy and Resolution Committee Comments**

The committee decided to turn down this resolution, believing that the intent of the resolution was already covered by WASB Resolutions 3.01 Education Goals and 3.05 Educational Objectives. The committee also discussed that if a board sought to prioritize fine arts education further, this would be in line with the WASB's overarching priority of local control.

## 2. Supports Beyond Punitive Student Discipline

### **Resolution as Submitted by Neenah Joint**

- 1 **CREATE:** The WASB supports moving beyond exclusionary and punitive discipline practices
- 2 such as suspensions and expulsions by investing in proactive, preventive measures. This
- 3 includes implementing restorative practices and community-based wraparound supports
- 4 that address the root causes of behavior, promote equity, and keep students connected to
- 5 their education and support systems.

### **Rationale from Submitting Board**

Students from minority backgrounds who also have disabilities face disproportionately high rates of school suspension. Research consistently shows that suspension increases the risk of dropping out, and dropping out significantly raises the likelihood of future incarceration. This disturbing progression - often referred to as the “school-to-prison pipeline” - is particularly evident among minority students with special needs.

According to the Department of Public Instruction (DPI), nationally, students lost more than 11 million instructional days (11,360,004) due to out-of-school suspensions. That translates to approximately 66 million hours of missed instruction - the equivalent of over 63,000 school years of lost learning.

Students most negatively affected by zero-tolerance policies include students of color, students with disabilities, and LGBTQ+ youth. These groups are disproportionately impacted by exclusionary discipline practices, which often lead to missed instructional time, increased dropout rates, and long-term negative outcomes. The overrepresentation of these students in disciplinary actions highlights the need for more equitable and supportive approaches to school discipline.

Shifting away from punitive discipline practices gives school districts the opportunity to implement more restorative and inclusive approaches. This includes reducing reliance on deferred expulsion agreements, which can jeopardize essential IDEA protections for students with disabilities. By moving beyond zero-tolerance, districts can better support student success, equity, and legal compliance.

### **Policy and Resolutions Committee Notes**

The committee decided to turn down this resolution feeling that it conflicted with the WASB’s overarching priority of local control. The committee also believed that it potentially conflicted with existing WASB resolutions, 3.432, 3.80, 3.81, and 3.83.

### 3. Diversity, Equity, Inclusion, Access

#### **Resolution as Submitted by Wauwatosa**

1 The Wauwatosa School District recognizes that ensuring diversity, equity, inclusion, and  
2 access is both a moral obligation and the defining civil rights challenge of the 21st century.  
3 As an educational institution entrusted with shaping the lives of young people, the District  
4 affirms that it has a responsibility not only to teach, but also to act, in dismantling  
5 inequities and advancing justice for all students, families, and staff.

6 NOW, THEREFORE, BE IT RESOLVED, that the Wauwatosa School District, in alignment  
7 with the Wisconsin Association of School Boards, formally commits to the sustained  
8 advancement of diversity, equity, inclusion, and access as essential to fulfilling its mission  
9 of public education; and

10 BE IT FURTHER RESOLVED, that the prioritization of policies, practices, and accountability  
11 measures designed to close achievement gaps, reduce disproportionate outcomes, and  
12 ensure that all students - regardless of race, ethnicity, socioeconomic status, ability,  
13 gender identity, or background - have equitable opportunities to succeed; and

14 BE IT FINALLY RESOLVED, that the Wauwatosa School District affirms that schools must be  
15 places of belonging where diversity is celebrated, equity is enforced, and inclusion is non-  
16 negotiable, recognizing both the moral obligation and the civil rights imperative of this  
17 work, and understanding that the strength of our community and the success of our  
18 students are inextricably tied to these commitments.

#### **Rationale Provided by Wauwatosa**

WHEREAS, the Wauwatosa School District affirms its unwavering commitment to the principles of diversity, equity, inclusion, and access for all students, staff, and families; and

WHEREAS, the District acknowledges that equitable educational opportunity is not only a professional and legal responsibility, but also a profound moral obligation owed to every child entrusted to our care; and

WHEREAS, despite progress, the State of Wisconsin continues to post the worst academic achievement gaps in the nation and demonstrates disproportionate identification of students of color for special education services, making any suggestion to ignore diversity, equity, inclusion, and access both irresponsible and impossible; and

WHEREAS, persistent gaps in achievement and opportunity impede the educational experience of underrepresented students and their families, perpetuating systemic inequities that must be addressed with urgency; and

WHEREAS, school systems reflect the inequities present in society at large, and thus must assume an active and deliberate role in dismantling barriers, eliminating disparities, and advancing policies that affirm equity and belonging; and

WHEREAS, the pursuit of diversity, equity, inclusion, and access is inseparable from the broader struggle for civil rights in the 21st century, requiring courage, accountability, and collective will to ensure justice and opportunity for all; and

WHEREAS, genuine progress requires acknowledging and addressing implicit bias of educators, critically examining and reforming structures that perpetuate inequity, and leading with the moral clarity and resolve demanded of public institutions.

### **Policy and Resolutions Committee Notes**

The committee turned down the resolution, believing that the intent of the resolution was already covered by existing WASB Resolutions 3.99 and 6.10.

## 4. Urging WIAA Hate Speech Procedure Updates

### **Resolution as Submitted by Wauwatosa**

- 1 BE IT RESOLVED, that the Board of the WIAA is urged to develop a 2-hour training module  
2 for coaches and officials to address potential hate speech use during competition; and
- 3 BE IT FURTHER RESOLVED, that the Wauwatosa School District demands that the  
4 Wisconsin Interscholastic Athletic Association (WIAA) to develop a hearing process when  
5 resolution of an alleged hate speech incident is not resolved between member schools and
- 6 BE IT FURTHER RESOLVED, that the Wisconsin Interscholastic Athletic Association (WIAA)  
7 to develop a task force of member schools to address Diversity, Equity, and Inclusion  
8 within the ever changing demographic landscape for student-athletes in the state of  
9 Wisconsin, encouraging non-conference competition among schools to create greater  
10 understand of different communities across Wisconsin; and
- 11 BE IT FINALLY RESOLVED, that the Wisconsin Interscholastic Athletic Association (WIAA) to  
12 develop a task force of member schools to address Diversity, Equity, and Inclusion would  
13 also serve as a leadership for the membership organization.

### **Rationale Provided by Wauwatosa**

WHEREAS, participation in organized athletics contributes to the physical health, academic success and personal development of students; and

WHEREAS, the Wisconsin Interscholastic Athletic Association (WIAA) is a private nonprofit organization whose mission is to organize, develop, and operate interscholastic athletics programs for its member schools; and

WHEREAS, the Wauwatosa School District has two member schools operating within the framework of the WIAA, Wauwatosa East and Wauwatosa West, and

WHEREAS, the purpose of the WIAA is, in part, “to emphasize interscholastic athletics as a partner with other school activities in the total education process, and to formulate and maintain policies that will cultivate the high ideals of good citizenship and sportsmanship;” and WHEREAS, there have been four separate incidents at regular season games involving Wauwatosa students in which either officials failed to take immediate action in response to

harassment and hate speech, even when an official in one of the incidents acknowledged having witnessed the activity or there is a denial of the action from an alleged actor; and

WHEREAS, harassment and hate speech can have severe negative impacts on the mental health, well-being and academic performance of student-athletes; and

WHEREAS, comprehensive policies and training for officials and coaches are essential to ensure that they are equipped to handle incidents of hate speech and harassment promptly and effectively; and

WHEREAS, protecting the welfare and dignity of student-athletes is a shared responsibility that requires clear and consistent protocols.

### **Policy and Resolutions Committee Notes**

The committee turned down this resolution, believing that it conflicted with current WASB resolution 3.98 WIAA Autonomy.

## 5. School Safety Spending Outside Revenue Limits

### **Resolution as Submitted by Wauwatosa**

- 1 Let it be resolved that the Wauwatosa Board of Education fully endorses legislative
- 2 advocacy in seeking relief from the state legislature to expend school district funding
- 3 outside of the revenue limit to invest in facility projects that address security and safety;
- 4 Further, let it be resolved that the hiring of school security personnel for schools is done so
- 5 with school district funding that is deemed outside of the revenue limit and, as such, does
- 6 not adversely affect the overall budget.

### **Rationale Provided by Wauwatosa**

Whereas, the security of the students and staff under the care of the Wauwatosa School District is the highest priority for the Superintendent and Board of Education; and

Whereas, facility upgrades to existing schools in the District lack the requisite security protections to maximize school safety; and

Whereas, the costs to address the facility changes to maximize school security and safety are cost prohibitive and require a facility referendum; and

Whereas, the security of students and faculty should never be compromised due to it being cost prohibitive; and

Whereas, the use of budget funding in Wisconsin public schools is governed by a revenue limit, restricting the amount of taxation a school board is able to levy in a community; and

Whereas, the District has an obligation to maintain the community's children and facilities safe, therefore, use of Fund 80 is an appropriate pathway to secure the resources, equipment, and renovate the community's schools to best meet the needs of security and safety.

### **Policy and Resolutions Committee Notes**

The committee turned down this resolution, agreeing that the overall intent of the proposal was already covered in existing WASB resolutions, 2.20, 2.40, 2.42, and 6.12.

## 6. Local Control of Educational Programming

### **Resolution as Submitted by Wauwatosa**

- 1 Let it be resolved that the Wauwatosa School Board is opposed to the continued erosion of
- 2 the locally elected school boards to manage and determine the academic program of their
- 3 community schools.

### **Rationale Provided by Wauwatosa**

Whereas, The State of Wisconsin has specified in its constitution that locally elected school boards are duly authorized agents of the State to ensure that public education is effectively implemented for the citizens of their community. In recent legislative sessions; and

Whereas, the Wisconsin legislature has encroached on the statutory authority of school boards and districts; Whereas, Wisconsin Statute 120.44 states that school districts shall be under the management, control and supervision of a school board; and

Whereas, Wisconsin Statute 120.44 further states that a school board is to do all things reasonable for the performance of its functions in operating a system of public education; and

Whereas, the State of Wisconsin also has an elected Superintendent of Schools that oversees the Wisconsin Department of Public Instruction, which has oversight of the improvement of curriculum, instruction, and educational for local educational agencies according to Wisconsin Statute 20.255; and

Whereas, the state legislature has inserted itself in the local governance of school districts impacting areas that are reserved for local school boards to align policy and practice to the values and expectations of the community they serve.

### **Policy and Resolutions Committee Notes**

The committee turned down this resolution, believing that the overall intent of the proposal was already covered in existing WASB resolutions 1.02, 3.02(a), and 3.20. In addition, the committee believed the proposal was already in line with overall mission of the WASB: to promote local control of education.

## 7. Civics Education

### **Resolution as Submitted by South Milwaukee**

- 1 The WASB shall support a strategy of ensuring a comprehensive and cohesive K-12 Civics
- 2 Education curriculum, with the stated goal of supporting excellence in civic literacy and
- 3 civic engagement so all students can learn to become both engaged citizens and critical
- 4 consumers of information.

### **Rationale Provided by South Milwaukee**

While DPI has standards related to civics education, in schools it is essential for students to be able to filter information and critically think and problem solve. The School Board of South Milwaukee believes it will be beneficial for WASB to support a resolution in this area.

### **Policy and Resolutions Committee Notes**

The committee turned down this resolution, believing that the intent of the resolution was already covered by existing WASB resolution 3.28 Character Education. It was also stated that should school boards seek to prioritize this subject area further, this would adhere to the principle of local control.

# Proposed Amendment to the WASB Bylaws

## Submitting Board: Kettle Moraine

### Brief Explanation of Proposal

The proposed amendment would in essence create a second tier of membership called “limited active members.” Limited active membership would allow boards to opt-out of advocacy representation by the WASB and the funding of advocacy representation by the WASB while retaining access to specified benefits of membership in the association (see below).

Upon passage of this amendment, the WASB Board of Directors would be responsible for designating a portion of the regular annual membership dues that supports advocacy activities (referred to as “advocacy dues”). Boards seeking to opt-out of supporting advocacy efforts reflecting Delegate Assembly approved positions and thereby becoming a limited active member, will adopt a board resolution to that effect and notify WASB at the time it submits its regular annual dues payment. After receiving the board’s regular annual dues and resolution seeking to opt-out of advocacy activities, the WASB will issue a rebate to limited active member boards for the amount constituting “advocacy dues.”

Limited active members will retain the right to: run for election to the WASB Board of Directors, vote for WASB Regional Directors, vote on WASB bylaws amendments, request to change WASB regions, and serve on WASB committees other than the Policy and Resolutions Committee.

Limited active members also retain the right to attend the State Education Convention, WASB regional meetings, and other WASB-sponsored conferences and events.

Limited active members **will not** have the ability to: vote on proposed resolutions at the WASB Delegate Assembly, submit proposed resolutions to the WASB, or be appointed to the WASB Policy and Resolutions Committee. Boards that pay their regular annual membership dues will remain active members and will retain all these abilities per the WASB Bylaws.

## **Rationale from Submitting Board**

The Kettle Moraine School District, reflecting input from its community, has identified a misalignment between certain WASB advocacy positions and local values. A one-size-fits-all advocacy model fails to reflect the unique demographic, cultural, and policy landscapes across Wisconsin.

A tiered dues structure would:

- Respect member districts' right to determine if advocacy aligns with local priorities
- Preserve organizational unity by preventing full withdrawals
- Strengthen transparency and trust by offering choice

This proposal strikes a balance between collective strength and local autonomy.

**PLEASE NOTE:** Language being added to the WASB bylaws in the proposal will be **UNDERLINED**. Language that is removed from the bylaws in this proposal will be **~~STRUCK THROUGH~~**. This document does not contain a full copy of the WASB bylaws, some articles and sections were left out for the sake of space and simplicity. A record of the current bylaws (in their totality) is enclosed in this mailing.

## ARTICLE III Membership

**Section 1.** There shall be ~~one class~~ **two classes** of voting members known as active members **and as limited active members**. Active membership shall be open to all public school boards and boards of control of cooperative educational service agencies in the State of Wisconsin upon complying with the Bylaws' requirements for active membership and shall include each member of the Board of Directors of this Association.

**Section 2.** Each active member shall be entitled to one vote at each meeting of members. **Limited active members are not entitled to vote at annual or special meetings of the members under Article VIII except for votes under Article XIII to amend these bylaws.** A delegate of a member public school board shall not serve as a delegate of a board of control and vice versa. The vote of each member public school board and board of control shall be cast by a delegate selected from the membership of the board as is more fully provided in Article VIII, Section 5 of these Bylaws.

**Section 3.** Regular Dues (active members).

The annual membership dues for active members shall be as follows.

**(d) The Board of Directors shall designate part of the regular dues as supporting Association lobbying activities (hereinafter referred to as the advocacy dues). The purpose of this designation is to allow members to choose not to support Association lobbying activities. The advocacy dues shall be based on that part of the regular dues that support Association direct lobbying activities on policy matters before the Wisconsin and Federal governments, including but not limited to lobbying the Wisconsin Legislature, U.S. Congress and Wisconsin and Federal administrative agencies. Advocacy dues shall be calculated based on the prior year's audited financial statement.**

**Section 4.** Payment of Dues.

- (a) Only those public school boards and boards of control who pay membership dues for the current fiscal year in accordance with Bylaws are entitled to active membership or any of the rights of active members. **Public school boards and boards of control who choose not to pay advocacy dues as provided below are limited active members.**
- (b) Except as hereinafter provided, annual membership dues shall be paid in advance during July of each fiscal year. **A public school board or board of control may opt out of paying advocacy dues by adopting a resolution and notifying the Association when it submits payment of its regular dues. Members opting out of paying advocacy dues will receive a rebate of the amount paid representing advocacy dues. Members opting out of paying advocacy dues are limited active members.**

**ARTICLE IV**  
**Board of Directors**

**Section 2.** Regional Boundaries: For purposes of election of the Board of Directors, the State of Wisconsin is divided into 15 Association regions, the boundaries of which shall coincide with school district boundaries. The regional boundaries shall initially be established by the Board of Directors and approved by a majority vote of the delegates voting at a meeting of the Delegate Assembly. Thereafter, district boundaries may be revised upon request of an active **or limited active** school board member for transfer to another region and approval by a two-thirds vote of the total membership of the Board of Directors.

**Section 3.** Qualifications, Term and Election

- (a) Qualifications: Each member of the Board of Directors shall be a member of a public school board which is an active member **or limited active member** of the Association. Not more than one Director shall be elected or appointed from any of the 15 Association regions.
- (c) Nomination and election: Persons qualified to be elected as directors of the Association shall be nominated and elected as follows:  
The Director from each region shall be elected at the fall regional conference of members of the Association by the member public school boards and cooperative educational service agency boards of control present and voting pursuant to the following procedure:
- (3) Each public school board and board of control (determined by the cooperative educational service agency address) in the region, which holds active **or limited active** membership in the Association, shall be entitled to one vote in electing a single nominee from the region for the Board of Directors and the vote of each member public school board and board of control must be cast by a single member of such school board and board of control who is present at the conference. The voting shall be by ballot unless there is only one nominee, in which case a voice vote shall be used. If a nominee does not receive a majority of the votes cast on any ballot, then the voting by ballot shall continue until one nominee receives a majority, provided, however, that:

**Section 4.** Vacancies

- (c) A vacancy shall exist when:
- (1) The public school board of which the Director is a member ceases, for any reason, to remain an active **or limited active** member of the Association

**ARTICLE V**  
**Officers**

**Section 5.** The Secretary shall be responsible for keeping the minutes of all meetings of the Delegate Assembly and of the Board of Directors. He or she shall also be responsible for

keeping all records, giving all required notices, handling the correspondence of the Association and the performance of such other duties as the Board of Directors may assign.

He or she shall present a detailed budget to the Board of Directors and, upon approval, to the entire membership prior to the beginning of the fiscal year of the Association. **The budget shall include the calculation of advocacy dues as provided in Article III, Section 3 (d).** He or she also shall submit a detailed financial report at the close of each fiscal year to the Association's membership.

## **ARTICLE VII Committees**

**Section 2.** Policy and Resolutions Committee: A Policy and Resolutions Committee shall be appointed annually by the President following recommendations by the members of the Board of Directors. This Committee shall be composed of the Executive Committee and members of school boards holding active membership in the Association. **Members of school boards holding limited active membership may not be appointed to the Committee.** The Committee shall include in its total membership a representative from each of the Association regions and from each of the several types of public school districts operating in the State of Wisconsin.

*...Retains Current Language for Remainder of Section...*

**Section 3.** Other Committees: There shall be such other committees as the Board of Directors shall from time to time establish, which shall be appointed by the President from among the members of public school boards holding active membership **or limited active membership** in the Association.

The President shall appoint at least one Director to serve on each of the committees authorized by this section of the Bylaws and each such committee shall have such duties as may be assigned to it by the Board of Directors.

## **ARTICLE VIII Meeting of Members**

**Section 5.** Voting and Certification of Delegates: The voting members of the Association (including members of the Board of Directors) shall each be entitled to one vote. The vote of each member public school board and board of control shall be cast by a delegate or alternate delegate selected from among the board members who are qualified to serve under Article III, Section 2, of the Bylaws. **Limited active members may not vote at meetings of the members except as provided in Article XIII.** All delegates and alternates shall be certified in writing by the president, secretary or administrator of the member board. The certification must be delivered in person or by mail to the Association's principal office at least five days before the meeting of members as a condition to the member's right to vote at the meeting provided, however, that a member's delegate and alternate or alternates once certified shall be deemed to have continuous certification on the records of the Association and shall be entitled to cast

the member's vote until a new certification is received if such delegate or alternate upon presenting himself or herself at the meeting of members establishes to the satisfaction of the credentials committee for such meeting that he or she is currently a member of the board of the active member which he or she purports to represent as a delegate, and is otherwise qualified.

## ARTICLE IX

### Submission of Resolutions to Delegate Assembly

#### Section 1. *...Retains First Paragraph of this Section...*

Any active member desiring the consideration of a resolution or resolutions by the Delegate Assembly may submit such resolution to the Policy and Resolutions Committee for the Committee's evaluation and recommendation provided that such resolution is received at the principal office of the Association on or before September 15 of the year immediately preceding the year of the next Delegate Assembly. **Limited active members may not submit resolutions to the Committee.** The Policy and Resolutions Committee shall, after evaluating all such proposed resolutions timely submitted by active members, determine which of the resolutions shall be approved and submitted for the consideration of the Delegate Assembly and distributed with the notice of the Delegate Assembly.

#### *...Retains Current Language for Remainder of Section...*

**Section 2.** The Association Board of Directors or an active Association member **(but not a limited active member)** may submit to the Policy and Resolutions Committee, at its pre-Delegate Assembly discussion session under Article VII, emergency resolutions for committee consideration. The Committee shall consider each resolution, and shall also attach its recommendation to those resolutions it reports to the Delegate Assembly. The Delegate Assembly shall consider emergency resolutions if two-thirds of the members present and voting vote to consider such resolution.

## ARTICLE XIII

### Amendment of Bylaws

These Bylaws may be amended at any annual or special meeting of the Delegate Assembly by a vote of two-thirds of the members present and voting. **All** proposed amendments must be submitted in writing to the Association office at least 40 days prior to the meeting at which they will be voted and the Executive Director must include such proposed amendments in the notice to the membership for such meeting.

Amendments to these Bylaws shall take effect on adoption by members at a membership meeting unless another date is specifically set forth in the resolution of amendment.

**Limited active members may vote on bylaw amendments.**



## MEMO

TO: WSD Board of Education  
FROM: Elizabeth Channel, Interim Assistant Superintendent of Operations,  
Ryan Urmanski, Director of Buildings and Grounds  
DATE: January 8, 2026  
RE: Chillers at Wausau West

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### Background:

The Wausau School District will need the chiller system replaced at Wausau West High School, creating an unplanned capital need that was not included in the current budget plan.

### Financial Considerations:

The replacement cost of the chiller system is consistent with the Board approved long-term capital improvement plan for use of Fund 46 (Irrevocable Capital Improvement Fund). Administration is recommending the use of Fund 46, to fund this expense.

In the near future, subsequent Board action will be required to review and award the final contract to the selected bidder and use the funds from Fund 46 for this project.

### Requested Board Action:

Administration is requesting Board authorization to pursue bids for the Wausau West High School chiller replacement project.



## RESOLUTION TO PARTICIPATE IN THE FUND

### **A RESOLUTION AUTHORIZING ENTRY INTO AN INTERGOVERNMENTAL COOPERATION AGREEMENT RELATING TO THE “WISCONSIN INVESTMENT SERIES COOPERATIVE” AND AUTHORIZING PARTICIPATION IN THE INVESTMENT PROGRAMS OF THE FUND**

**WHEREAS**, Wisconsin school districts, technical college districts, cities, villages, counties and towns may invest their monies as authorized by Wisconsin Statutes, Section 66.0603 (1m); and

**WHEREAS**, Wisconsin Statutes, Section 66.0301 (the “Intergovernmental Cooperation Act”) provides, among other things, that municipalities may contract with other municipalities for the joint exercise of any power or duty required or authorized by law, including investment of their monies; and

**WHEREAS**, the Wisconsin Investment Series Cooperative (formerly known as the Wisconsin School District Liquid Asset Fund) (the “Fund”) was formed as of June 23, 1988 pursuant to the Intergovernmental Cooperation Act by the adoption of an Intergovernmental Cooperation Agreement relating to the Wisconsin School District Liquid Asset Fund by Oregon School District and Sheboygan Area School District, as the initial participants of the Fund, which Agreement was amended as of July 15, 1994 and July 12, 2002 (the “Intergovernmental Cooperation Agreement”); and

**WHEREAS**, the Fund is governed by the Wisconsin Investment Series Cooperative Commission (the “Commission”) in accordance with the terms of the Intergovernmental Cooperation Agreement; and

**WHEREAS**, the Intergovernmental Cooperation Agreement has been presented to this governing body (the “Governing Body”); and

**WHEREAS**, the Intergovernmental Cooperation Agreement authorizes municipalities to adopt and enter into the Intergovernmental Cooperation Agreement and become participants of the Fund; and

**WHEREAS**, this Governing Body deems it to be advisable for this Municipality (the “Municipality”) to adopt and enter into the Intergovernmental Cooperation Agreement and become a participant of the Fund for the purpose of exercising jointly with other municipalities the power to invest their monies, so as to enhance the investment earnings accruing to each; and

**WHEREAS**, this Governing Body deems it to be advisable for this Municipality to make use from time to time, in the discretion of the officials of the Municipality identified in Section 2 of this Resolution, of the Fixed Rate Investment Program available to participants of the Fund; and

**WHEREAS**, this Governing Body deems it advisable for this Municipality to make use of, from time to time, the services provided by PMA Financial Network, Inc., PMA Securities, Inc., U. S. Bank National Association, and/or their affiliates and successors, in connection with the Municipality’s utilization of the Fund.

#### **NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

**Section 1.** This Municipality shall join with other Wisconsin municipalities in accordance with the Intergovernmental Cooperation Act by becoming a participant of the Fund and adopting and entering into the Intergovernmental Cooperation Agreement. A copy of the Intergovernmental Cooperation Agreement shall be filed in the minutes of the meeting at which this Resolution was adopted. The President (Chairperson) (Mayor) and the Clerk (Secretary) are authorized to take such actions and execute any and all such documents as they may deem necessary and appropriate to effectuate the entry of this Municipality into the Intergovernmental Cooperation Agreement and to utilize Fund programs through PMA Financial Network, Inc., PMA Securities, LLC. U. S. Bank National Association, and/or their affiliates and successors.

**Section 2.** This Municipality is authorized to invest its available monies from time to time and to withdraw such monies from time to time in accordance with the provisions of the Intergovernmental Cooperation Agreement, including investment in the fixed-income program of the Fund through the intermediaries PMA Financial Network, LLC and PMA Securities, LLC. The following officers and officials of this Municipality and their respective successors in office each are designated as “Authorized Officials” with full power and authority to effectuate the investment and withdrawal of monies of this Municipality from time to time in accordance with the Intergovernmental Cooperation Agreement and pursuant to the Fixed Rate Investment Program available to participants of the Fund: (List the name(s) and title(s) of the officer(s) and official(s) who will be authorized to invest and withdraw monies in and from the Fund and pursuant to the Fixed Rate Investment Program. You may have any number of Authorized Officials; attach an additional list if necessary.)

Name: \_\_\_\_\_ Position: \_\_\_\_\_ Signature: \_\_\_\_\_

Name: \_\_\_\_\_ Position: \_\_\_\_\_ Signature: \_\_\_\_\_

Name: \_\_\_\_\_ Position: \_\_\_\_\_ Signature: \_\_\_\_\_

Name: \_\_\_\_\_ Position: \_\_\_\_\_ Signature: \_\_\_\_\_

***The Clerk (Secretary) shall advise the Commission of any changes in Authorized Officials in accordance with procedures established by the Commission.***

**Section 3.** Members of this Governing Body and officials of this Municipality are authorized to serve as Commissioners of the Commission from time to time if selected as such pursuant to the provisions of the Intergovernmental Cooperation Agreement.

**Section 4.** This Municipality may open depository accounts, enter into wire transfer agreements, safekeeping agreements, and lockbox agreements, or other applicable or related documents with U. S. Bank National Association, and any other institutions participating in the Fund programs or programs of PMA Financial Network, LLC and PMA Securities, LLC, pursuant to Wisconsin Statutes, Section 34.05, Wisconsin Statutes, Section 120.12(7) (if applicable) and, when directed by one of the Authorized Officials, Wisconsin Statutes, Section 66.0603. PMA Financial Network, LLC and/or PMA Securities, LLC are authorized to act on behalf of this Municipality as its agent with respect to such accounts and agreements.

**Section 5.** Credit unions, banks, savings banks, trust companies and savings and loan associations authorized to transact business in the State of Wisconsin which qualify as depositories under Wisconsin law and are included on a list approved and maintained for such purpose by the Administrator of the Fund are designated as depositories of this Municipality pursuant to Wisconsin Statutes, Section 120.12(7) (if applicable) and Wisconsin Statutes, Section 34.05. Monies of this Municipality may be deposited in such depositories, from time to time in the discretion of the Authorized Officials, pursuant to the Fixed Rate Investment Program available to participants of the Fund through the intermediary PMA Financial Network, LLC.

It is hereby certified that *(insert name of the Municipality)*

\_\_\_\_\_ duly adopted the Model Resolution at a duly convened meeting of the Governing Body of the Municipality held on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, and that such Resolution is in full force and effect on this date, and that such Resolution has not been modified, amended, or rescinded since its adoption.

\_\_\_\_\_  
**Signature of Clerk (Secretary)**

\_\_\_\_\_  
**Date**

It is only necessary to adopt this resolution for the first account (master account) opened by your entity.

\_\_\_\_\_  
Attach original signed Resolution to Master Account Application and mail to:  
**PMA Financial Network, LLC • 2135 CityGate Lane, 7<sup>th</sup> Floor • Naperville , IL  
60563 Toll-Free 800.783.4273 • Fax: 630.718.8701**



**WAUSAU SCHOOL DISTRICT**  
Special Education and Pupil Services Department  
Longfellow Administration Center

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415 Seymour Street · P.O. Box 359 · Wausau, WI 54402-0359 · 715- 261-0532 · Fax 715-261-2556 · [www.wausauschools.org](http://www.wausauschools.org)

Wendy Cartledge, Director of Special Education and Pupil Services

**Date:** 12/15/2025

**To:** Wausau School District Board of Education

**From:** Wendy Cartledge, Director of Pupil Services/Special Education

**RE:** Open Enrollment Space Determinations 2026-2027

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## **BACKGROUND**

The Wisconsin Public School Open Enrollment Program, Wis. Stat. § 118.51, and Wis. Admin. Code Chapter PI 36 requires School Boards to designate the number of regular education and special education spaces available for the next school year. Space determinations must be made and approved by the School Board at its January Board meeting. If the Board does not intend to deny applicants due to space, it may make that determination and document it as such in the January Board minutes.

The changes in the Open Enrollment Program also require school districts to consistently apply specific criteria to ensure decisions on special education space are not arbitrary or unreasonable. Criteria utilized for determining regular and special education spaces available for Open Enrollment are as follows:

### **Regular education Open Enrollment availability considerations:**

- District policies, procedures, or other factors regarding class size for particular programs or classes;
- District policies, procedures, or other factors regarding student-teacher ratios for particular programs, classes or buildings;
- District policies, procedures, or other factors regarding building capacity;

It is the mission of the Wausau School District to advance student learning, achievement, and success. The District does not discriminate on the basis of the Protected Classes of race, color, national origin, age, sex (including transgender status, change of sex, sexual orientation, or gender identity), pregnancy, creed or religion, genetic information, handicap or disability, marital status, citizenship status, veteran status, military service (as defined in 111.32, Wis. Stats.), ancestry, arrest record, conviction record, use or non-use of lawful products off the District's premises during non-working hours, declining to attend a meeting or to participate in any communication about religious matters or political matters, or any other characteristic protected by law in its practices.

- Enrollment projections for the schools of the district which include, but are not limited to, the following factors; projected student transfers in and out of the district, preference requirements for siblings of non-resident open enrollment students, reserved space for potential growth based on a Board established percentage, and current and future space needs for special programs, laboratories (e.g., in technology or foreign languages), or similar district educational initiatives;
- the number of nonresident students currently attending the schools of the district; and
- the number of resident home schooled or private school students likely to attend the schools of the district in accordance with §118.145.

**Special Education Open Enrollment space availability considerations:**

- Review each special education teacher and related service providers' current caseload, projected caseload for the next school year, and compare the projected caseload with projected enrollment and DPI caseload recommendations,
- Utilization of the Wisconsin DPI caseload factoring analysis,
- Review of current and projected special education programs and services
- Review of current staffing patterns, certifications, experience

**SUMMARY**

Following an analysis using the criteria detailed above, in tandem with District Policy, the administration projects the following spaces to be available under open enrollment for the 2026-2027 school year.

**Regular education:**

- Grade 4K: No limit set
- Grade KG: No limit set
- Grade 1: No limit set
- Grade 2: No limit set
- Grade 3: No limit set
- Grade 4: No limit set
- Grade 5: No limit set
- Grade 6: No limit set
- Grade 7: No limit set
- Grade 8: No limit set
- Grade 9: No limit set
- Grade 10: No limit set

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- Grade 11: No limit set
- Grade 12: No limit set
- Red Granite: Based on lottery in February (Tentative) - State statute
- Montessori: Based on lottery in February - State statute
- WAVE Elementary: No limit set
- WAVE Secondary: No limit set

### **Special Education:**

The District will not have available open enrollment space available for students requiring:

- Cross Categorical Special Education services, including all specially designed instruction, services, supports, and related services PK-12+
- Deaf and Hard of Hearing programs or services for all grade levels PK-12+
- Physical Therapy programs or services for all grade levels PK-12+
- Occupational Therapy programs or services for all grade levels PK-12+
- Speech Language Pathology services for all grade levels PK-12+
- Vision Impairment Services PK-12+
- Orientation and Mobility Services PK-12+
- Transition Age 18-21 programs or services

The Pupil Services and Special Education Departments will maintain waiting lists for Open Enrollment applicants, should additional spaces become available the Friday following the first Monday in June. The availability of additional spaces will be determined by applying the aforementioned criteria, and in accordance with Board policy.

### **RECOMMENDATIONS**

1. Motion to approve the regular and special education non-resident spaces available under open enrollment for the 2026-2027 school year as presented.

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# Wisconsin Interscholastic Athletic Association

## Cooperative Team Sponsorship Signatures

2026-27 & 2027-28 Co-op Application (except Football)

\*Gymnastics co-ops are due annually

*By our signatures we agree we have, as a school administration and school board, reviewed and discussed the items indicated on this form. We further confirm that our school district will provide the same level of institutional oversight to this program as to other sports sponsored by our district. In addition, we acknowledge that any monetary funds provided to us by outside sources will be handled according to district policies. Parent support groups, etc., shall not be involved in paying program expenses directly.*

**Applications submitted without all required signatures will be considered incomplete and not accepted.**

Co-op Application ID: 30500

(found on Cooperative Team Sponsorship form)

SCHOOL NAME: Wausa East

SPORT: Hockey

GIRLS/BOYS: Boys

**Board of Education or Governing Body President:**

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

**District Administrator:**

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Name of Conference: Wisconsin Valley

*Signature from a person authorized to represent the conference affiliation of this co-op program; typically, a conference commissioner or the equivalent.*

*If, at the time of the signature, conference affiliation has yet to be determined for this cooperative agreement, signatures should be ascertained from the current affiliation of the involved schools. If a school(s) is currently unaffiliated/independent, no signature is required.*

*(Through the conference realignment application process, approval and opinion of all affected conferences and schools will be required.)*

Commissioner Approval Signature: Mark J Lacke

Print Name: Mark J Lacke



# Wisconsin Interscholastic Athletic Association

## Cooperative Team Sponsorship Signatures

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**Applications submitted without all required signatures will be considered incomplete and not accepted.**

Co-op Application ID: 03871

(found on Cooperative Team Sponsorship form)

SCHOOL NAME: Wausau East

SPORT: Hockey

GIRLS/BOYS: Girls

**Board of Education or Governing Body President:**

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

**District Administrator:**

Signature: /

Print Name: \_\_\_\_\_

**Name of Conference:** \_\_\_\_\_

*Signature from a person authorized to represent the conference affiliation of this co-op program; typically, a conference commissioner or the equivalent.*

*If, at the time of the signature, conference affiliation has yet to be determined for this cooperative agreement, signatures should be ascertained from the current affiliation of the involved schools. If a school(s) is currently unaffiliated/independent, no signature is required.*

*(Through the conference realignment application process, approval and opinion of all affected conferences and schools will be required.)*

Commissioner Approval Signature: Mark J Lache

Print Name: Mark J Lache



# Wisconsin Interscholastic Athletic Association

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**Applications submitted without all required signatures will be considered incomplete and not accepted.**

Co-op Application ID: 94982

(found on Cooperative Team Sponsorship form)

SCHOOL NAME: Wausau East

SPORT: Lacrosse

GIRLS/BOYS: girls

### Board of Education or Governing Body President:

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

### District Administrator:

Signature: \_\_\_\_\_


Print Name: \_\_\_\_\_

Name of Conference: \_\_\_\_\_

*Signature from a person authorized to represent the conference affiliation of this co-op program; typically, a conference commissioner or the equivalent.*

*If, at the time of the signature, conference affiliation has yet to be determined for this cooperative agreement, signatures should be ascertained from the current affiliation of the involved schools. If a school(s) is currently unaffiliated/independent, no signature is required.*

*(Through the conference realignment application process, approval and opinion of all affected conferences and schools will be required.)*

Commissioner Approval Signature: 

Print Name: Samuel P. Engellund



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**Applications submitted without all required signatures will be considered incomplete and not accepted.**

Co-op Application ID: 63871

(found on Cooperative Team Sponsorship form)

SCHOOL NAME: Wausau West SPORT: HOCKEY

GIRLS/BOYS: GIRLS

**Board of Education or Governing Body President:**

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

**District Administrator:**

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Name of Conference: Wisconsin Valley Conference

*Signature from a person authorized to represent the conference affiliation of this co-op program; typically, a conference commissioner or the equivalent.*

*If, at the time of the signature, conference affiliation has yet to be determined for this cooperative agreement, signatures should be ascertained from the current affiliation of the involved schools. If a school(s) is currently unaffiliated/independent, no signature is required.*

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Print Name: \_\_\_\_\_