

	LINCOLNWOOD SCHOOL DISTRICT 74 BOARD OF EDUCATION Finance Committee Meeting AGENDA Thursday, September 17, 2026 at 6:30 PM	BOARD OF EDUCATION Peter D. Theodore, President Myra A. Foutris, Vice President John P. Vranas, Secretary Ted Kwon Jay Oleniczak Elissa B. Rosenberg Mihra Seta ADMINISTRATION Dr. David L. Russo, Superintendent of Schools Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction Courtney L. Whited, Business Manager/CSBO
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***Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, to be held in the Marvin Garlich Administration Building
6950 N. East Prairie Road
Lincolnwood, Illinois 60712,
on Thursday, September 17, 2026.***

IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Marvin Garlich Administration Building located at 6950 N. East Prairie Road, Lincolnwood, IL. The public is welcome.

1. CALL TO ORDER/ROLL CALL

FINANCE COMMITTEE MEMBERS

Mihra Seta (BOE), Chair
Jay Oleniczak (BOE), Co-Chair
John P. Vranas (BOE)
Michael Bartholomew, Community Member
Adam Kriticos, Community Member
Steven Pawlow, Community Member
Julia Strauch, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
Courtney L. Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES

- a. Finance Committee Meeting Minutes - **AUGUST 20, 2026**

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Motion by member: _____ Seconded by: _____

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

- a. Fund Balance Report - **JULY 2026**

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5. OLD BUSINESS

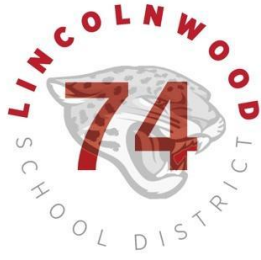
6. NEW BUSINESS

- a. INFORMATION/DISCUSSION: New Bills Payable Format 13
- b. INFORMATION/DISCUSSION: Draft 2026 Levy 15
- 7. INFORMATION/DISCUSSION: District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen* 28
 - a. ZOOM Renewal for 2026-2027
 - b. BookFlix
 - c. Vivi Renewal for 2026-2027
 - d. Kings III Upgrade 2026-2027
 - e. Starfall Renewal for 2026-2027
- 8. ADJOURNMENT

Motion by member: _____ Seconded by: _____

Dr. David L. Russo, Superintendent of Schools

Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.



**LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION**

Finance Committee Meeting Minutes
Thursday, August 20, 2026 at 6:30 PM

BOARD OF EDUCATION
Peter D. Theodore, *President*
Myra A. Foutris, *Vice President*
John P. Vranas, *Secretary*
Ted Kwon
Jay Oleniczak
Elissa B. Rosenberg
Mihra Seta

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*
Courtney L. Whited, *Business Manager/CSBO*

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, August 20, 2026.***

1. CALL TO ORDER/ROLL CALL

Chair Seta called the Finance Committee meeting to order at 6:33 p.m.

FINANCE COMMITTEE MEMBERS

Mihra Seta (BOE), Chair
John P. Vranas (BOE)
Adam Kriticos, Community Member
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Jay Oleniczak (BOE), Co-Chair
Michael Bartholomew, Community Member
Julia Strauch, Community Member

ADMINISTRATORS/STAFF PRESENT

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney L. Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JULY 23, 2026**

A motion was made, seconded and passed to approve the minutes from the July 23, 2026 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JUNE 2026**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for June 2026.

5. OLD BUSINESS

a. SD74 Final Budget for Fiscal Year 2027

Courtney shared the adjustments that were made.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt the Fiscal Year 2027 Budget after the Public Hearing at the Board of Education meeting on September 2, 2026.

6. NEW BUSINESS

a. Resolution Authorizing Appointment of Township Trustee of Schools Representative

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt this Resolution Authorizing Appointment of Township Trustee of Schools Representative, Courtney Whited, to the two-year term from October 2026 through September 2028.

b. Resolution Regarding IDOT Hazardous Transportation Routes

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt the Resolution regarding IDOT Hazardous Transportation Routes as presented.

c. 2025-26 Administrator and Teacher Salary and Benefit Report Pursuant to PA 97-256

This report will be posted on the District website after the September Board of Education meeting to fulfill the requirement.

d. 2025-26 IMRF Salary and Benefits Report Pursuant to PA 97-0609

This report will be posted on the District website after the September Board of Education meeting to fulfill the requirement.

7. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. EBC Wellness Incentive Rewards

Courtney explained the Educational Benefits Cooperative Wellness Incentive Rewards and how the prize money earned has been divided between the District and employees and spent.

b. Niles Township School Treasurer's Portfolio Analysis

Courtney presented the Niles Township School Treasurer's Portfolio Analysis

8. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 6:52p.m.

The next Finance Committee meeting will be Thursday, September 17, 2026 at 6:30 p.m. The public is welcome.

Mihra Seta, Chair

John P. Vranas, Board Member

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2026-2027

Month: July
Year: 2026
Fund Type:

☐ Include Cash Balance
☐ FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>
10	EDUCATIONAL	\$19,821,434.64	\$636,555.75	(\$686,265.59)	\$0.00	\$19,771,724.80
20	OPERATIONS & MAINTENANCE	\$2,038,267.13	\$43,883.72	(\$218,742.04)	\$0.00	\$1,863,408.81
30	DEBT SERVICE	\$750,803.06	\$14,229.86	\$0.00	\$0.00	\$765,032.92
40	TRANSPORTATION	\$1,674,186.01	\$27,460.58	(\$259,541.81)	\$0.00	\$1,442,104.78
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$607,119.22	\$10,143.27	(\$18,324.94)	\$0.00	\$598,937.55
52	SOCIAL SECURITY AND MEDICARE	\$334,331.47	\$22,858.17	(\$19,574.70)	\$0.00	\$337,614.94
60	CAPITAL PROJECTS	\$788,552.55	\$1,440.18	(\$33,497.20)	\$0.00	\$756,495.53
70	WORKING CASH	\$649,019.50	\$1,219.97	\$0.00	\$0.00	\$650,239.47
80	TORT IMMUNITY	\$438,807.17	\$1,687.75	\$0.00	\$0.00	\$440,494.92
90	FIRE PREVENTION & SAFETY	\$253,034.05	\$2,296.64	\$0.00	\$0.00	\$255,330.69
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:		\$27,355,554.80	\$761,775.89	(\$1,235,946.28)	\$0.00	\$26,881,384.41

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 07/31/2026

Fiscal Year: 2026-2027

ASSETS

CASH & INVESTMENTS

Cash in Bank (+) \$26,515,161.17

Imprest Fund (+) \$15,061.47

Petty Cash (+) \$100.00

Sub-total : CASH & INVESTMENTS \$26,530,322.64

DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+) (\$467.03)

Sub-total : DUE FROM OTHER GOVERNMENTS (\$467.03)

Total : ASSETS \$26,529,855.61

LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+) \$69,496.30

Sub-total : ACCOUNTS PAYABLE \$69,496.30

OTHER CURRENT LIABILITIES

Other Liabilities (+) \$35,108.89

Payroll Liabilities (+) (\$456,133.99)

Sub-total : OTHER CURRENT LIABILITIES (\$421,025.10)

Total : LIABILITIES (\$351,528.80)

FUND BALANCE

Unreserved Fund Balance

Fund Balance (+) \$27,355,554.80

Sub-total : Unreserved Fund Balance \$27,355,554.80

NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+) (\$474,170.39)

Sub-total : NET INCREASE (DECREASE) (\$474,170.39)

Total : FUND BALANCE \$26,881,384.41

Total LIABILITIES + FUND BALANCE \$26,529,855.61

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2026 through 07/31/2026

Fiscal Year: 2026-2027

	<u>07/01/2026 - 07/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
REVENUE					
LOCAL SOURCES					
Property Tax Receipts (+)	\$261,632.00	\$261,632.00	\$28,178,000.00	\$27,916,368.00	0.9%
Payments in Lieu of Taxes (+)	\$168,909.98	\$168,909.98	\$800,000.00	\$631,090.02	21.1%
Tuition Payments Received (+)	\$0.00	\$0.00	\$528,115.00	\$528,115.00	0.0%
Interest Revenue Received (+)	\$50,749.34	\$50,749.34	\$1,000,000.00	\$949,250.66	5.1%
Sales to Pupils & Adults (+)	(\$329.20)	(\$329.20)	\$260,000.00	\$260,329.20	-0.1%
Activity Fees Received (+)	\$56.00	\$56.00	\$119,000.00	\$118,944.00	0.0%
Other Local Revenue (+)	\$113,480.88	\$113,480.88	\$398,923.00	\$285,442.12	28.4%
Rental Revenue (+)	\$104.00	\$104.00	\$101,215.00	\$101,111.00	0.1%
Sub-total : LOCAL SOURCES	\$594,603.00	\$594,603.00	\$31,385,253.00	\$30,790,650.00	1.9%
STATE SOURCES					
State Grants & Aid Received (+)	\$0.00	\$0.00	\$1,720,447.00	\$1,720,447.00	0.0%
Sub-total : STATE SOURCES	\$0.00	\$0.00	\$1,720,447.00	\$1,720,447.00	0.0%
FEDERAL SOURCES					
Federal Grants & Aid Received (+)	\$167,172.89	\$167,172.89	\$869,300.00	\$702,127.11	19.2%
Sub-total : FEDERAL SOURCES	\$167,172.89	\$167,172.89	\$869,300.00	\$702,127.11	19.2%
Total : REVENUE	\$761,775.89	\$761,775.89	\$33,975,000.00	\$33,213,224.11	2.2%
EXPENDITURES					
REGULAR K-12 PROGRAMS					
Salaries (-)	\$2,627.69	\$2,627.69	\$8,424,309.00	\$8,421,681.31	0.0%
Employee Benefits (-)	\$11,071.30	\$11,071.30	\$1,776,513.00	\$1,765,441.70	0.6%
Termination Benefits (-)	\$0.00	\$0.00	\$348,762.00	\$348,762.00	0.0%
Purchased Services (-)	\$80,973.39	\$80,973.39	\$295,600.00	\$214,626.61	27.4%
Supplies & Materials (-)	\$36,677.69	\$36,677.69	\$604,060.00	\$567,382.31	6.1%
Capital Expenditures (-)	\$14,553.03	\$14,553.03	\$344,200.00	\$329,646.97	4.2%
Other Objects (-)	\$0.00	\$0.00	\$1,050.00	\$1,050.00	0.0%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$115,500.00	\$115,500.00	0.0%
Sub-total : REGULAR K-12 PROGRAMS	(\$145,903.10)	(\$145,903.10)	(\$11,909,994.00)	(\$11,764,090.90)	1.2%
PRE-K PROGRAMS					
Salaries (-)	\$0.00	\$0.00	\$293,138.00	\$293,138.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$124,143.00	\$124,143.00	0.0%
Purchased Services (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$5,400.00	\$5,400.00	0.0%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$700.00	\$700.00	0.0%
Sub-total : PRE-K PROGRAMS	\$0.00	\$0.00	(\$425,381.00)	(\$425,381.00)	0.0%
SPECIAL ED PROGRAMS K-12					
Salaries (-)	\$0.00	\$0.00	\$1,732,066.00	\$1,732,066.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$546,019.00	\$546,019.00	0.0%
Purchased Services (-)	\$1,227.81	\$1,227.81	\$3,000.00	\$1,772.19	40.9%
Supplies & Materials (-)	\$9.98	\$9.98	\$13,300.00	\$13,290.02	0.1%
Capital Expenditures (-)	\$0.00	\$0.00	\$9,000.00	\$9,000.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%

Operating Statement with Budget

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Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2026 through 07/31/2026

Fiscal Year: 2026-2027

	<u>07/01/2026 - 07/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Sub-total : SPECIAL ED PROGRAMS K-12	(\$1,237.79)	(\$1,237.79)	(\$2,305,385.00)	(\$2,304,147.21)	0.1%
REMEDIAL & SUPPLEMENTAL K-12					
Salaries (-)	\$0.00	\$0.00	\$654,460.00	\$654,460.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$137,880.00	\$137,880.00	0.0%
Purchased Services (-)	\$0.00	\$0.00	\$70,000.00	\$70,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$44,475.00	\$44,475.00	0.0%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	\$0.00	\$0.00	(\$906,815.00)	(\$906,815.00)	0.0%
INTERSCHOLASTIC PROGRAMS					
Salaries (-)	\$0.00	\$0.00	\$124,000.00	\$124,000.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$5,934.00	\$5,934.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$9,300.00	\$9,300.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$5,700.00	\$5,700.00	0.0%
Sub-total : INTERSCHOLASTIC PROGRAMS	\$0.00	\$0.00	(\$149,934.00)	(\$149,934.00)	0.0%
SUMMER SCHOOL PROGRAMS					
Salaries (-)	\$26,640.00	\$26,640.00	\$57,900.00	\$31,260.00	46.0%
Employee Benefits (-)	\$1,648.64	\$1,648.64	\$3,188.00	\$1,539.36	51.7%
Supplies & Materials (-)	\$248.44	\$248.44	\$3,200.00	\$2,951.56	7.8%
Sub-total : SUMMER SCHOOL PROGRAMS	(\$28,537.08)	(\$28,537.08)	(\$64,288.00)	(\$35,750.92)	44.4%
GIFTED PROGRAMS					
Salaries (-)	\$0.00	\$0.00	\$609,597.00	\$609,597.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$151,169.00	\$151,169.00	0.0%
Supplies & Materials (-)	\$991.62	\$991.62	\$5,575.00	\$4,583.38	17.8%
Other Objects (-)	\$0.00	\$0.00	\$650.00	\$650.00	0.0%
Sub-total : GIFTED PROGRAMS	(\$991.62)	(\$991.62)	(\$766,991.00)	(\$765,999.38)	0.1%
BILINGUAL PROGRAMS					
Salaries (-)	\$0.00	\$0.00	\$727,620.00	\$727,620.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$136,894.00	\$136,894.00	0.0%
Purchased Services (-)	\$0.00	\$0.00	\$3,500.00	\$3,500.00	0.0%
Supplies & Materials (-)	(\$6.37)	(\$6.37)	\$18,925.00	\$18,931.37	0.0%
Sub-total : BILINGUAL PROGRAMS	\$6.37	\$6.37	(\$886,939.00)	(\$886,945.37)	0.0%
ATTENDANCE & SOCIAL WORK					
Salaries (-)	\$0.00	\$0.00	\$543,562.00	\$543,562.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$76,415.00	\$76,415.00	0.0%
Purchased Services (-)	\$0.00	\$0.00	\$5,120.00	\$5,120.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,900.00	\$1,900.00	0.0%
Sub-total : ATTENDANCE & SOCIAL WORK	\$0.00	\$0.00	(\$626,997.00)	(\$626,997.00)	0.0%
HEALTH SERVICES					
Salaries (-)	\$1,425.20	\$1,425.20	\$231,003.00	\$229,577.80	0.6%
Employee Benefits (-)	\$224.05	\$224.05	\$58,106.00	\$57,881.95	0.4%

Operating Statement with Budget

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Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2026 through 07/31/2026

Fiscal Year: 2026-2027

	<u>07/01/2026 - 07/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Purchased Services (-)	\$0.00	\$0.00	\$5,200.00	\$5,200.00	0.0%
Supplies & Materials (-)	\$34.89	\$34.89	\$8,000.00	\$7,965.11	0.4%
Capital Expenditures (-)	\$0.00	\$0.00	\$7,700.00	\$7,700.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$900.00	\$900.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$0.00	\$7,000.00	\$7,000.00	0.0%
Sub-total : HEALTH SERVICES	(\$1,684.14)	(\$1,684.14)	(\$317,909.00)	(\$316,224.86)	0.5%
PSYCHOLOGICAL SERVICES					
Salaries (-)	\$0.00	\$0.00	\$209,593.00	\$209,593.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$21,102.00	\$21,102.00	0.0%
Purchased Services (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,050.00	\$1,050.00	0.0%
Sub-total : PSYCHOLOGICAL SERVICES	\$0.00	\$0.00	(\$235,745.00)	(\$235,745.00)	0.0%
SPEECH PATHOLOGY & AUDIOLOGY					
Salaries (-)	\$0.00	\$0.00	\$355,872.00	\$355,872.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$70,120.00	\$70,120.00	0.0%
Purchased Services (-)	\$0.00	\$0.00	\$2,400.00	\$2,400.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,450.00	\$1,450.00	0.0%
Sub-total : SPEECH PATHOLOGY & AUDIOLOGY	\$0.00	\$0.00	(\$429,842.00)	(\$429,842.00)	0.0%
OTHER SUPPORT SERVICES - PUPILS					
Salaries (-)	\$0.00	\$0.00	\$142,469.00	\$142,469.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$11,400.00	\$11,400.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - PUPILS	\$0.00	\$0.00	(\$153,869.00)	(\$153,869.00)	0.0%
IMPROVEMENT OF INSTRUCTION					
Salaries (-)	\$33,893.58	\$33,893.58	\$456,652.00	\$422,758.42	7.4%
Employee Benefits (-)	\$8,005.88	\$8,005.88	\$70,976.00	\$62,970.12	11.3%
Purchased Services (-)	\$225.00	\$225.00	\$103,500.00	\$103,275.00	0.2%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
Sub-total : IMPROVEMENT OF INSTRUCTION	(\$42,124.46)	(\$42,124.46)	(\$635,428.00)	(\$593,303.54)	6.6%
EDUCATIONAL MEDIA					
Salaries (-)	\$0.00	\$0.00	\$324,439.00	\$324,439.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$57,411.00	\$57,411.00	0.0%
Supplies & Materials (-)	\$233.33	\$233.33	\$20,500.00	\$20,266.67	1.1%
Sub-total : EDUCATIONAL MEDIA	(\$233.33)	(\$233.33)	(\$402,350.00)	(\$402,116.67)	0.1%
ASSESSMENT & TESTING					
Purchased Services (-)	\$0.00	\$0.00	\$25,000.00	\$25,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$100.00	\$100.00	0.0%
Sub-total : ASSESSMENT & TESTING	\$0.00	\$0.00	(\$25,100.00)	(\$25,100.00)	0.0%
ADMIN SERVICES - BOARD OF ED					
Employee Benefits (-)	\$0.00	\$0.00	\$6,200.00	\$6,200.00	0.0%

Operating Statement with Budget

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Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2026 through 07/31/2026

Fiscal Year: 2026-2027

	<u>07/01/2026 - 07/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Purchased Services (-)	\$9,550.92	\$9,550.92	\$208,000.00	\$198,449.08	4.6%
Supplies & Materials (-)	\$217.20	\$217.20	\$3,400.00	\$3,182.80	6.4%
Other Objects (-)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
Sub-total : ADMIN SERVICES - BOARD OF ED	(\$9,768.12)	(\$9,768.12)	(\$232,600.00)	(\$222,831.88)	4.2%
SUPERINTENDENT					
Salaries (-)	\$34,118.97	\$34,118.97	\$296,688.00	\$262,569.03	11.5%
Employee Benefits (-)	\$7,065.98	\$7,065.98	\$68,147.00	\$61,081.02	10.4%
Purchased Services (-)	\$0.00	\$0.00	\$3,250.00	\$3,250.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$1.00	\$1.00	\$2,500.00	\$2,499.00	0.0%
Sub-total : SUPERINTENDENT	(\$41,185.95)	(\$41,185.95)	(\$372,085.00)	(\$330,899.05)	11.1%
ADMIN SERVICES - SPECIAL ED					
Salaries (-)	\$20,297.55	\$20,297.55	\$175,913.00	\$155,615.45	11.5%
Employee Benefits (-)	\$7,286.55	\$7,286.55	\$59,917.50	\$52,630.95	12.2%
Other Objects (-)	\$0.00	\$0.00	\$250.00	\$250.00	0.0%
Sub-total : ADMIN SERVICES - SPECIAL ED	(\$27,584.10)	(\$27,584.10)	(\$236,080.50)	(\$208,496.40)	11.7%
WORKERS COMPENSATION INSURANCE					
Purchased Services (-)	\$0.00	\$0.00	\$95,000.00	\$95,000.00	0.0%
Sub-total : WORKERS COMPENSATION INSURANCE	\$0.00	\$0.00	(\$95,000.00)	(\$95,000.00)	0.0%
PROPERTY INSURANCE					
Purchased Services (-)	\$0.00	\$0.00	\$119,000.00	\$119,000.00	0.0%
Sub-total : PROPERTY INSURANCE	\$0.00	\$0.00	(\$119,000.00)	(\$119,000.00)	0.0%
PRINCIPAL					
Salaries (-)	\$97,132.81	\$97,132.81	\$822,725.00	\$725,592.19	11.8%
Employee Benefits (-)	\$28,995.29	\$28,995.29	\$264,193.00	\$235,197.71	11.0%
Purchased Services (-)	\$246.67	\$246.67	\$5,700.00	\$5,453.33	4.3%
Supplies & Materials (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Capital Expenditures (-)	\$873.95	\$873.95	\$4,500.00	\$3,626.05	19.4%
Other Objects (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
Sub-total : PRINCIPAL	(\$127,248.72)	(\$127,248.72)	(\$1,103,118.00)	(\$975,869.28)	11.5%
OTHER SUPPORT SERVICES - SCH ADMIN					
Salaries (-)	\$14,644.98	\$14,644.98	\$126,924.00	\$112,279.02	11.5%
Employee Benefits (-)	\$4,732.46	\$4,732.46	\$38,475.00	\$33,742.54	12.3%
Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN	(\$19,377.44)	(\$19,377.44)	(\$165,399.00)	(\$146,021.56)	11.7%
OPERATION OF BUSINESS SERVICES					
Salaries (-)	\$26,712.78	\$26,712.78	\$231,511.00	\$204,798.22	11.5%
Employee Benefits (-)	\$5,283.14	\$5,283.14	\$42,960.00	\$37,676.86	12.3%
Other Objects (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%

Operating Statement with Budget

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Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2026 through 07/31/2026

Fiscal Year: 2026-2027

	<u>07/01/2026 - 07/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Sub-total : OPERATION OF BUSINESS SERVICES	(\$31,995.92)	(\$31,995.92)	(\$276,471.00)	(\$244,475.08)	11.6%
FISCAL SERVICES					
Salaries (-)	\$31,881.87	\$31,881.87	\$274,017.00	\$242,135.13	11.6%
Employee Benefits (-)	\$13,467.80	\$13,467.80	\$118,383.00	\$104,915.20	11.4%
Purchased Services (-)	\$253.68	\$253.68	\$113,500.00	\$113,246.32	0.2%
Supplies & Materials (-)	\$112.39	\$112.39	\$5,850.00	\$5,737.61	1.9%
Other Objects (-)	(\$34.63)	(\$34.63)	\$30,000.00	\$30,034.63	-0.1%
Sub-total : FISCAL SERVICES	(\$45,681.11)	(\$45,681.11)	(\$541,750.00)	(\$496,068.89)	8.4%
FACILITY ACQUISITION & CONSTRUCTION					
Purchased Services (-)	\$26,181.25	\$26,181.25	\$429,530.00	\$403,348.75	6.1%
Capital Expenditures (-)	\$7,315.95	\$7,315.95	\$2,482,400.00	\$2,475,084.05	0.3%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	(\$33,497.20)	(\$33,497.20)	(\$2,911,930.00)	(\$2,878,432.80)	1.2%
OPERATION & MAINTENANCE OF PLANT					
Salaries (-)	\$65,830.87	\$65,830.87	\$621,923.00	\$556,092.13	10.6%
Employee Benefits (-)	\$23,651.38	\$23,651.38	\$207,506.00	\$183,854.62	11.4%
Purchased Services (-)	\$80,795.73	\$80,795.73	\$1,184,435.00	\$1,103,639.27	6.8%
Supplies & Materials (-)	\$36,940.74	\$36,940.74	\$573,400.00	\$536,459.26	6.4%
Capital Expenditures (-)	\$20,826.41	\$20,826.41	\$336,500.00	\$315,673.59	6.2%
Other Objects (-)	\$0.00	\$0.00	\$800.00	\$800.00	0.0%
Non-Capitalized Equipment (-)	\$663.82	\$663.82	\$14,000.00	\$13,336.18	4.7%
Sub-total : OPERATION & MAINTENANCE OF PLANT	(\$228,708.95)	(\$228,708.95)	(\$2,938,564.00)	(\$2,709,855.05)	7.8%
PUPIL TRANSPORTATION					
Purchased Services (-)	\$259,541.81	\$259,541.81	\$1,955,000.00	\$1,695,458.19	13.3%
Sub-total : PUPIL TRANSPORTATION	(\$259,541.81)	(\$259,541.81)	(\$1,955,000.00)	(\$1,695,458.19)	13.3%
FOOD SERVICES					
Salaries (-)	\$19,315.33	\$19,315.33	\$372,497.00	\$353,181.67	5.2%
Employee Benefits (-)	\$7,282.22	\$7,282.22	\$143,023.00	\$135,740.78	5.1%
Purchased Services (-)	\$680.00	\$680.00	\$8,274.00	\$7,594.00	8.2%
Supplies & Materials (-)	\$13,220.32	\$13,220.32	\$309,430.00	\$296,209.68	4.3%
Capital Expenditures (-)	\$5,299.80	\$5,299.80	\$20,224.00	\$14,924.20	26.2%
Other Objects (-)	\$899.00	\$899.00	\$2,650.00	\$1,751.00	33.9%
Non-Capitalized Equipment (-)	\$126.15	\$126.15	\$8,740.00	\$8,613.85	1.4%
Sub-total : FOOD SERVICES	(\$46,822.82)	(\$46,822.82)	(\$864,838.00)	(\$818,015.18)	5.4%
INTERNAL SERVICES					
Purchased Services (-)	\$1,160.15	\$1,160.15	\$30,200.00	\$29,039.85	3.8%
Supplies & Materials (-)	\$0.00	\$0.00	\$2,250.00	\$2,250.00	0.0%
Sub-total : INTERNAL SERVICES	(\$1,160.15)	(\$1,160.15)	(\$32,450.00)	(\$31,289.85)	3.6%
INFORMATION SERVICES					
Salaries (-)	\$20,503.39	\$20,503.39	\$106,650.00	\$86,146.61	19.2%
Employee Benefits (-)	\$8,882.00	\$8,882.00	\$62,422.00	\$53,540.00	14.2%

Operating Statement with Budget

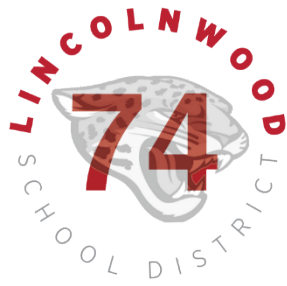
Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 07/01/2026 through 07/31/2026

Fiscal Year: 2026-2027

	<u>07/01/2026 - 07/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Purchased Services (-)	\$2,921.12	\$2,921.12	\$21,000.00	\$18,078.88	13.9%
Supplies & Materials (-)	\$0.00	\$0.00	\$7,500.00	\$7,500.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$1,300.00	\$1,300.00	0.0%
Sub-total : INFORMATION SERVICES	(\$32,306.51)	(\$32,306.51)	(\$198,872.00)	(\$166,565.49)	16.2%
OTHER SUPPORT SERVICES - ADMIN					
Salaries (-)	\$65,853.85	\$65,853.85	\$618,127.00	\$552,273.15	10.7%
Employee Benefits (-)	\$21,373.53	\$21,373.53	\$188,823.50	\$167,449.97	11.3%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$400.00	\$400.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - ADMIN	(\$87,227.38)	(\$87,227.38)	(\$807,850.50)	(\$720,623.12)	10.8%
COMMUNITY SERVICES					
Purchased Services (-)	\$0.00	\$0.00	\$400.00	\$400.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$3,700.00	\$3,700.00	0.0%
Sub-total : COMMUNITY SERVICES	\$0.00	\$0.00	(\$4,100.00)	(\$4,100.00)	0.0%
PAYMENTS TO OTHER LEAs					
Purchased Services (-)	(\$1,500.00)	(\$1,500.00)	\$271,000.00	\$272,500.00	-0.6%
Other Objects (-)	\$24,634.95	\$24,634.95	\$3,813,200.00	\$3,788,565.05	0.6%
Sub-total : PAYMENTS TO OTHER LEAs	(\$23,134.95)	(\$23,134.95)	(\$4,084,200.00)	(\$4,061,065.05)	0.6%
DEBT SERVICE - INTEREST					
Interest on Bonds Outstanding (-)	\$0.00	\$0.00	\$505,450.00	\$505,450.00	0.0%
Sub-total : DEBT SERVICE - INTEREST	\$0.00	\$0.00	(\$505,450.00)	(\$505,450.00)	0.0%
DEBT SERVICE - PRINCIPAL					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$0.00	\$895,000.00	\$895,000.00	0.0%
Sub-total : DEBT SERVICE - PRINCIPAL	\$0.00	\$0.00	(\$895,000.00)	(\$895,000.00)	0.0%
DEBT SERVICE - OTHER					
Debt Service Fees (-)	\$0.00	\$0.00	\$2,250.00	\$2,250.00	0.0%
Sub-total : DEBT SERVICE - OTHER	\$0.00	\$0.00	(\$2,250.00)	(\$2,250.00)	0.0%
Total : EXPENDITURES	(\$1,235,946.28)	(\$1,235,946.28)	(\$38,584,975.00)	(\$37,349,028.72)	3.2%
NET INCREASE (DECREASE)	(\$474,170.39)	(\$474,170.39)	(\$4,609,975.00)	(\$4,135,804.61)	10.3%

End of Report



Executive Summary Finance Committee Meeting

DATE: September 17, 2026

TOPIC: New Bills Payable Format

PREPARED BY: Courtney Whited

Recommended for:

- ☐ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

At the Spring 2026 Regular Board meeting, the Niles Township School Treasurer recommended the attached template for all member Districts. By breaking out the sub-totals of payroll, accounts payable, imprest and activities, the format offers transparency relative to monthly expenditures approved at the Board of Education meetings.

Fiscal Impact:

None

Recommendation:

This summary is for informational purposes.

Lincolnwood School District 74

Payroll & Accounts Payable Approval and Board of Education Order

The undersigned Officers of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, hereby certify that at a Regularly Scheduled Meeting of the Board of Education, held on October #, 2026, said Board of Education approved and ordered paid the Payroll and Accounts Payable disbursements summarized below and appearing on the following reports, consisting of # pages and aggregating the sum of \$_ for all purposes.

PAYROLL DISBURSEMENTS

Voucher #	Type	Dated	Purpose	Bank Account	Total
14	Multiple	09/xx/26	Regular Payroll #6	Payroll & A.P.	\$__

ACCOUNTS PAYABLE DISBURSEMENTS

Voucher #	Type	Dated	Purpose	Bank Acct	Total
1199	Checks	09/XX/26	Monthly City B	Accts Payable	\$__

STUDENT ACTIVITIES & INVEST DISBURSEMENTS

Voucher #	Type	Dated	Purpose	Bank Acct	Total
1193	Check	09/xx/26	Student Activities	Republic Bank	\$__

TOTAL DISBURSEMENTS: \$ _____

WHEREAS the Board minutes have not yet been approved by the Board of Education; NOW, THEREFORE be it Resolved by the Board of Education of Lincolnwood School District 74, Cook County, Illinois, as follows:

Section 1: The amounts of money, as indicated on the Payroll & Accounts Payable Disbursement Reports attached to and made part of this document, having been reviewed by the Board, shall be paid to the designated recipients.

Section 2: The President and Secretary are hereby authorized and directed to sign this Board Order and file or cause the same to be filed with the Treasurer.

Section 3: This Board Order shall be in full force and effect upon its adoption.

Upon motion by Member _____ to adopt the above Board Order, seconded by Member _____, a roll call vote was taken, and the Members Voted as follows:

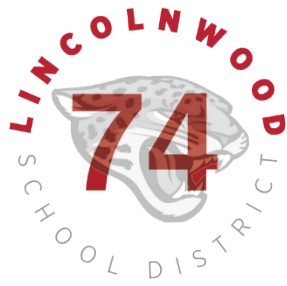
AYES:	NAYS:	ABSTAIN:	ABSENT:

The President declared the Motion duly carried this _____ day of _____, 2026.

BY: Peter D. Theodore
President, Board of Education

ATTEST: John P. Vranas
Secretary, Board of Education

Vice President Foutris	Member Kwon	Member Oleniczak	Member Rosenberg	Member Seta



Executive Summary Finance Committee Meeting

DATE: September 17, 2026

TOPIC: Draft 2026 Levy

PREPARED BY: Courtney Whited

Recommended for:

- ☐ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

The Administration annually presents the Board of Education with the Property Tax Levy. Essentially, the levy is a formal request to ask the Cook County Clerk to extend real estate tax collections to the District.

The attached documents offer a starting point for discussions to guide Administration from this draft to the final version of the levy that will be adopted after the public hearing at the December 3, 2026 Board of Education meeting.

Fiscal Impact:

The 2026 levy draft proposes a request for Capped Funds in the amount of **\$29,741,000** which is a 4.96% increase on the prior year's extension.

Non-capped Debt Service Funds, per SD74's Debt Book prepared by PTMA, will be **\$1,417,550** which is a 4.82% decrease on the prior year's extension.

Overall, the total would be **\$31,158,550** which is a 4.47% increase on the prior year's extension.

Recommendation:

This summary is for informational purposes.

The Administration requests direction from the Finance Committee relative to next steps.



2026 Levy Draft

Finance Committee Meeting
September 17, 2026

Levy 2026 Calendar

Dates	Events	Tasks
September 17	Finance Committee Meeting	Discuss Draft of 2026 Levy
October 22	Finance Committee Meeting	Reach consensus on 2026 tax levy for November's Board Of Education meeting
November 5	Board of Education Meeting	Adopt Estimated 2026 Tax Levy by Resolution; approval to publish the corresponding Notice
November 19	Publish Notice of Proposed Property Tax Increase (Not Required)	Optional Truth-in-Taxation Notice appears in the Lincolnwood Review & SD74 website
November 19	Finance Committee Meeting	Final 2026 Levy Review
December 3	Board of Education Meeting w/ Public Hearing	Adopt Final 2026 Levy
December 4	Submit 2026 Levy to Cook County Clerk & Post it on the SD74 website	To be completed before the Cook County Clerk's 12/29/2026 deadline

Cook County Levy Cycle

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2026			Spring Collection of 2025 Taxes (55% of 2024 Extension)			FY26 Ends	FY27 Starts	Summer Collection of 2025 Taxes (2025 Extension - Spring Collection)	X			File 2026 Levy-Impacts 2026 Tax Bills Paid in 2027
2027			Spring Collection of 2026 Taxes (55% of 2025 Extension)			FY27 Ends	FY28 Starts	Summer Collection of 2026 Taxes (2026 Extension - Spring Collection)				File 2027 Levy-Impacts 2026 Tax Bill Paid in 2027
2028			Spring Collection of 2027 Taxes (55% of 2026 Extension)			FY28 Ends	FY29 Starts	Summer Collection of 2027 Taxes (2027 Extension - Spring Collection)				File 2028 Levy-Impacts 2027 Tax Bill Paid in 2028

August 1, 2026 collection of 2025 Taxes - delayed until October 1, 2026

2025 Levy Review: Capped Funds Results

Capped Funds	2025 Levy (Ask)	Extension (Given)	<i>Dollar Delta</i>	<i>Percent Delta</i>
Educational	\$23,527,000	\$23,727,920	\$200,920	0.85%
Special Ed.	\$520,000	\$524,441	\$4,441	0.85%
Op. & Maint.	\$2,200,000	\$2,218,790	\$18,790	0.85%
Transportation	\$1,100,000	\$1,109,390	\$9,390	0.85%
IMRF	\$65,000	\$65,553	\$553	0.85%
Social Security	\$372,000	\$375,180	\$3,180	0.85%
Working Cash	\$1,000	\$1,007	\$7	0.70%
Tort Immunity	\$100,000	\$100,856	\$856	0.86%
Health Life Safety	\$210,000	\$211,792	\$1,792	0.85%
Total Capped	\$28,095,000	¹⁹ \$28,334,929	\$239,929	0.85%

According to the Cook County Clerk's Agency Tax Rate Report released August 17, 2026

2025 Levy Review: Non-Capped Funds Results

Non-Capped Funds	2025 Levy (Ask)	Extension (Given)	<i>Dollar Delta</i>	<i>Percent Delta</i>
Debt: Bonds' P&I	\$1,418,350	\$1,489,266	\$70,916	5.00%
Levy Adj. PA102-0519	\$0	\$548,551	\$548,551	N/A
Total Non-Capped	\$1,418,350	\$2,037,817	\$619,467	43.68%

According to the Cook County Clerk's Agency Tax Rate Report released August 17, 2026

2025 Levy Review: Overall Results

All SD74 Funds	2025 Levy (Ask)	Extension (Given)	<i>Dollar Delta</i>	<i>Percent Delta</i>
Capped Funds	\$28,095,000	\$28,334,929	\$239,929	0.85%
Non-Capped Funds	\$1,418,350	\$2,037,817	\$619,467	43.68%
Overall Total	\$29,513,350	\$30,372,746	\$859,396	2.91%

According to the Cook County Clerk's Agency Tax Rate Report released August 17, 2026

Historical Tax Extensions and Estimated 2026 Levy

Lincolnwood School District 74

Equalized Assessed Value	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Draft	Equalized Assessed Value
Existing EAV	693,801,908	688,651,634	802,391,603	822,794,014	821,944,355	960,118,044	968,282,207	Est. +0.0% above 2025 EAV
New/Growth/TIF	44,133,915	970,812	1,836,523	3,297,823	1,479,586	8,164,163	1,500,000	Est. New/Growth/TIF
Total EAV	737,935,823	689,622,446	804,228,126	826,091,837	823,423,941	968,282,207	969,782,207	Estimated Total 2026 EAV
Historical Data	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Draft	Tax Levy Percent
Consumer Price Index	2.3%	1.4%	7.0%	6.5%	3.4%	2.9%	2.7%	Consumer Price Index (CPI-U)
EAV v. Prior Yr. EAV	0.5%	-6.7%	16.4%	2.3%	-0.5%	16.6%	0.0%	Projected EAV v. Prior Yr. EAV
New/Growth v. Existing EAV	6.4%	0.1%	0.2%	0.4%	0.2%	0.9%	0.2%	New/Growth v. Projected EAV
Tax Rate	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Draft	Estimated Tax Limiting Rate
Educational	2.5780	2.7507	2.5652	2.6623	2.7693	2.4505	2.5573	Educational
Special Ed	0.0473	0.0521	0.0476	0.0493	0.0614	0.0542	0.0516	Special Ed
Op. & Maintenance	0.3072	0.3372	0.2502	0.2595	0.2647	0.2291	0.2269	Operations and Maintenance
Transportation	0.0763	0.1158	0.1252	0.1294	0.1290	0.1146	0.1547	Transportation
Municipal Retirement	0.0255	0.0290	0.0188	0.0124	0.0055	0.0068	0.0103	Municipal Retirement
Social Security	0.0477	0.0579	0.0438	0.0370	0.0430	0.0387	0.0392	Social Security
Working Cash	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	Working Cash
Tort Immunity	0.0161	0.0323	0.0263	0.0246	0.0172	0.0104	0.0082	Tort Immunity
Life Safety	0.0706	0.0680	0.0302	0.0154	0.0258	0.0219	0.0186	Life Safety
Sub-Total Capped Funds	3.169	3.443	3.107	3.190	3.316	2.926	3.067	Sub-Total Capped Funds
One-Time PA 102-0519 Adj.		0.0437	0.0520	0.0262	0.0452	0.0567		
Debt Service/Bonds	0.2328	0.2637	0.2260	0.2260	0.1803	0.1538	0.1462	Debt Service Bond & Interest
Total Tax Rate	3.402	3.751	3.385	3.442	3.541	3.137	3.213	Estimated Total Tax Rate
Tax Extension	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Draft	Tax Levy (The Ask)
Educational	19,024,100	18,969,444	20,630,059	21,993,042	22,803,046	23,727,920	24,800,000	Educational
Special Ed	349,230	359,293	382,812	407,263	505,632	524,441	500,000	Special Ed
Op. & Maintenance	2,266,659	2,325,406	2,012,178	2,143,708	2,179,282	2,218,790	2,200,000	Op. & Maintenance
Transportation	563,103	798,582	1,006,893	1,068,962	1,061,830	1,109,390	1,500,000	Transportation
Municipal Retirement	187,822	199,990	151,194	102,435	45,511	65,553	100,000	Municipal Retirement
Social Security	351,688	399,291	352,251	305,653	353,941	375,180	380,000	Social Security/Medicare
Working Cash	764	689	804	826	1,013	1,007	1,000	Working Cash
Tort Immunity	118,780	222,748	211,511	203,218	141,580	100,856	80,000	Tort Immunity
Life Safety	521,172	468,943	242,876	127,218	212,369	211,792	180,000	Life Safety
Sub-Total Cap. Extension	23,383,318	23,744,386	24,990,578	26,352,325	27,304,203	28,334,929	29,741,000	Sub-Total Capped Funds
Current vs. Prior Capped	8.14%	1.54%	5.25%	5.45%	3.61%	3.77%	4.96%	Levy vs. Prior Capped Ext.
P.A. 102-0519 Adj.		301,310	418,279	216,791	372,081	548,551		Unknown P.A. recapture
Debt Service/Bonds	1,717,915	1,818,589	1,817,475	1,817,235	1,485,012	1,489,266	1,417,550	Debt Service Bond & Interest
Total Tax Extension	25,101,233	25,864,285	27,226,332	28,386,351	29,161,295	30,372,747	31,158,550	Total Levy 2026 Draft
Rounded Decimal	3,344	3,453	4,832	6,425	0	0		
Extension Grand Total	25,104,577	25,867,738	27,231,164	28,392,776	29,161,295	30,372,747		

LEVY INPUT PAGE - ASSUMPTIONS

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Tax Levy Year	2026	
District Name	Lincolnwood	Enter District Name
District Number	74	Enter District Number
Aggregate or County 1	Cook	Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below
County 2		Enter County 2 Name to Itemize County Extension Below
County 3		Enter County 3 Name to Itemize County Extension Below
County 4		Enter County 4 Name to Itemize County Extension Below
Fill out County names as needed - leave other boxes blank		

PTELL - Tax Capped	Yes	Choose Yes or No	Critical Assumptions - Formulas in this workbook are dependent on assumptions entered for PTELL
Cook County Prior Year EAV Limit	Yes	If a majority of EAV is located in Cook County, select "Yes", if not select "No"	
Original Tax Levy Certificate	x		
Amended Tax Levy Certificate			
Enter "x" in one box only			

Lesser of 5% or Consumer Price Index	2.70%	Lesser of 5% or CPI for Year Ending 2025, Applies to the 2026 Levy
Actual Rate Setting EAV for 2025	\$968,282,207	Enter Actual Rate Setting EAV for 2025

Estimated Existing EAV % Change for 2026	0.00%	Enter Reassessment Percentage Before New Property
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Estimated New Property for 2026	\$1,500,000	Enter Estimated New Property
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Estimated Total EAV for 2026	\$969,782,207	Includes New Property
Total % Change From Prior Year	0.15%	Includes New Property

No. of Tax Levied Bond Issues Outstanding	3	Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s)
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Cook County
Triennial Reassessment Cycle
South & West Suburbs - 2026
City of Chicago - 2027
North Suburbs - 2028

	Input Statutory Maximum Tax Rate	Total 2025 Extension for all Counties	Input 2025 Cook County Extension
Educational		\$23,727,920.09	23,727,920.09
Operations & Maintenance	0.55	\$2,218,789.63	2,218,789.63
Transportation		\$1,109,389.97	1,109,389.97
Working Cash	0.05	\$1,007.01	1,007.01
Municipal Retirement		\$65,552.71	65,552.71
Social Security		\$375,180.31	375,180.31
Fire Prevention & Safety *	0.10	\$211,792.37	211,792.37
Tort Immunity		\$100,856.27	100,856.27
Special Education	0.40	\$524,441.01	524,441.01
Leasing		\$0.00	
Custom Fund Name		\$0.00	

Total Capped Extension for 2025	\$28,334,929.37	28,334,929.37
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SEDOL IMRF (Lake County Only)	
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Bond and Interest Extension for 2025	\$1,489,266.45	1,489,266.45
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Total 2025 Extension	\$29,824,195.82	Include Abatements for Truth in Taxation (35 ILCS 200/18-70) This Includes Abatements for the Property Tax Relief Grant
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PTAB Revenue Recapture or Aggregate Refund for 2025 (Optional)	\$548,551.24	548,551.24
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Total 2025 Extension Check (Optional)	\$30,372,747.06	Note, the PTAB revenue recapture does not factor into the PTELL calculations nor does it factor into the determination if a Truth in taxation hearing is required.
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* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2026 LEVY CALCULATION PAGE

Limiting Rate: (Prior Year Extension x (1+Lesser of 5% or CPI))
(Total EAV - New Property)

Limiting Rate	3.0053
Estimated Capped Extension	\$29,145,052.25

Original Assumptions	
Consumer Price Index	2.70%
Actual Total EAV for 2025	\$968,282,207

Estimated Existing EAV % change for 2026	0.00%
Estimated Existing EAV Value for 2026	\$968,282,207

Estimated New Property for 2026	\$1,500,000
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Estimated Total EAV for 2026	\$969,782,207	Includes New Property
Estimated Total EAV % change for 2026	0.15%	Includes New Property

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension using Prior Year EAV	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$23,727,920.09			\$24,406,324.15	\$24,800,000		\$24,800,000.00
Operations & Maintenance	\$2,218,789.63	0.55	\$5,333,802.14	\$2,282,226.96	\$2,200,000		\$2,200,000.00
Transportation	\$1,109,389.97			\$1,141,108.50	\$1,500,000		\$1,500,000.00
Working Cash	\$1,007.01	0.05	\$484,891.10	\$1,035.80	\$1,000		\$1,000.00
Municipal Retirement	\$65,552.71			\$67,426.93	\$100,000		\$100,000.00
Social Security	\$375,180.31			\$385,907.08	\$380,000		\$380,000.00
Fire Prevention & Safety *	\$211,792.37	0.10	\$969,782.21	\$217,847.72	\$180,000		\$180,000.00
Tort Immunity	\$100,856.27			\$103,739.85	\$80,000		\$80,000.00
Special Education	\$524,441.01	0.40	\$3,879,128.83	\$539,435.28	\$500,000		\$500,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Capped Extension	\$28,334,929.37
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\$29,145,052.25

Truth in Taxation		
Capped Levy	\$29,741,000.00	4.96%
		NO

Levy Amount Above Estimated Extension	\$595,947.75
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy	
(Lake County Only, Included in Truth in Taxation Calculation)	

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$1,489,266.45
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Estimated Bond and Interest Levy	\$1,417,550.00
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)	

Bond & Int. Levy	\$1,417,550.00	-4.82%
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Total Extension	\$29,824,195.82
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Total Levy	\$31,158,550.00	4.47%
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Capped 2026 Levy Draft vs. Rough Draft of FY28 Expenses

Draft Levy 2026	<i>Proj. FY28 Exp. 4% add on FY27</i>	CAPPED Levy Funds	<i>FY27 Budget Exp.</i>	FY26 Expenditures	FY25 Expenditures	FY24 Expenditures
\$25,300,000	\$29,692,850	Ed/SpEd (10)	\$28,550,817	\$25,530,439	\$24,889,230	\$23,532,555
\$2,200,000	\$2,853,761	Op. & Maint. (20)	\$2,744,001	\$2,628,959	\$2,330,982	\$2,378,552
\$1,500,000	\$2,033,200	Transportation (40)	\$1,955,000	\$1,829,774	\$1,507,807	\$1,563,594
\$100,000	\$253,918	Municipal Ret. (51)	\$244,152	\$218,535	\$201,418	\$186,714
\$380,000	\$491,296	Social Security (52)	\$472,400	\$410,881	\$391,068	\$380,356
\$1,000	\$0	Working Cash (70)	\$0	\$0	\$0	\$0
\$80,000	\$222,560	Tort Immunity (80)	\$214,000	\$206,628	\$183,734	\$183,380
\$180,000	\$124,800	Life Safety (90)	\$120,000	\$135,000	\$1,853,565	\$1,422,409
\$29,741,000	\$35,672,385	Totals	²⁵ \$34,300,370	\$30,960,215	\$31,357,804	\$29,647,560

Debt Service/Bonds (Non-Capped)

Lincolnwood School District 74 Series 2015, 2016, 2018 and 2021 Bond Issues Debt Service By Levy Year

Levy Year	Series 2015 Debt Service	Series 2016 Debt Service	Series 2018 Debt Service	Series 2021 Debt Service	Capitalized Interest	District Contribution	Debt Service Levy
	-	-	-	-	-	-	-
2020	889,700.00	164,100.00	582,600.00	110,622.78	(57,523.85)	(53,098.93)	1,636,400.00
	-	-	-	-	-	-	-
2021	889,300.00	164,100.00	583,200.00	187,850.00	-	(92,760.39)	1,731,689.61
	-	-	-	-	-	-	-
2022	890,600.00	164,100.00	583,200.00	187,850.00	-	(94,060.39) ⁽¹⁾	1,731,689.61
	-	-	-	-	-	-	-
2023	891,150.00	164,100.00	177,600.00	497,850.00	-	-	1,730,700.00
	-	-	-	-	-	-	-
2024	890,950.00	164,100.00	177,600.00	181,650.00	-	-	1,414,300.00
	-	-	-	-	-	-	-
2025	-	1,059,100.00	177,600.00	181,650.00	-	-	1,418,350.00
	-	-	-	-	-	-	-
2026	-	1,058,300.00	177,600.00	181,650.00	-	-	1,417,550.00
	-	-	-	-	-	-	-

The bottom of this table was cropped to fit

Series 2016 extends to Levy Year/LY 2029, Series 2018 extends to LY 2034, Series 2021 extends to LY 2038

Source: PTMA Securities, LLC

Other Considerations Relative to the 2026 Levy Draft Figures

- CPI downward trend (current 2.7% prior 2.9%; 3.4%) Anticipated \$1,500,000 use of the fund balance for Todd Hall renovations
- Demolition of Lincolnwood Town Square Mall w/ new TIF area
- Costs associated with medical insurance
- Costs associated with the recent LSSU CBA
- Energy costs for electricity and natural gas
- Lower property tax collection rates than expected and erratic distribution schedules of those funds from Cook County
- Downward trends for Federal and State grant amounts but CPPRT and local fees revenues remain steady



Executive Summary Finance Committee Meeting

DATE: October 1, 2026

TOPIC: District Purchasing Update

PREPARED BY: David Russo, Dominick Lupo, Jordan Stephen

Recommended for:

- ☒ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

This document provides the Finance Committee with an update of ongoing District renewals and/or purchases that will not require Board Approval based on criteria adopted in May 2023.

Items for Finance Committee Review:

□ **ZOOM Renewal for 2026-2027**

- ZOOM is the digital platform that Lincolnwood School District 74 uses for staff members to host video conferences between students, families, colleagues, and administrators.
- The District has three Pro Licenses of this software for three of the District Administrators including the Superintendent, Director of Special Education and Student Services Coordinator..
- \$479.69 for 3 users. The District paid \$479.69 for the three users during the 2025-2026 school year.

● **BookFlix**

- The District's subscription to Bookflix, produced by Scholastic Inc. is up for renewal.
- Bookflix is a service that provides students in grades PreK-3 the ability to follow along and read books independently online or during whole group instruction within a classroom setting.
- With Bookflix, students are provided access to hundreds of fiction and nonfiction texts that are animated as well as displaying the text in front of them.
- This tool has been widely used by all teachers and students for many years, seamlessly fitting into every reading curriculum in the primary grades.

- \$1,243. The District paid \$1,219 during the 2025-2026 school year.
- **Vivi Renewal for 2026-2027**
 - Vivi is the manufacturer of the small electronic digital signage devices used throughout the District which are all connected to the Vivi Cloud based application.
 - The Vivi players are connected to our network displaying various content and signage that's been created by our Director of Communications and Community Relations and displayed in all buildings.
 - \$716 - The District paid \$2,148 for the initial cost of the devices and the services with them for the 25-26 school year.
- **Kings 3 Upgrade 2026-2027**
 - Kings III is one of our vendors that specializes in elevator and emergency communications and specializes in replacing outdated telephone circuits with redundant cellular technology.
 - Recent changes in local codes now dictate that elevators equipped with video cameras for emergency 2 way communication must be deemed operational at all times, which includes the one at Rutledge Hall.
 - The District contacted Kings 3 to come up with a solution to bring our elevator up to local codes as well as enhance the functionality of the system.
 - \$86.70 - The District currently pays \$78.34 per month for the devices and the services in 2 locations during the 25-26 school year.
- **Starfall Renewal for 2026-2027**
 - The Starfall.com website is used for Reading and Language Development. This website is primarily used with our EL population and places emphasis on literacy development, offering a number of activities focused on phonics, vocabulary, and reading comprehension.
 - Starfall helps the children build a solid foundation in language skills.
 - \$355 - Lincolnwood School District 74 paid Starfall \$355 during the 25-26 school year.