



**LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION**  
Finance Committee Meeting AGENDA  
Thursday, October 23, 2025 at **6:30 PM**

**BOARD OF EDUCATION**  
Peter D. Theodore, *President*  
Myra A. Foutris, *Vice President*  
John P. Vranas, *Secretary*  
Ted Kwon  
Jay Oleniczak  
Elissa B. Rosenberg  
Mihra Seta

**ADMINISTRATION**  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*  
Courtney L. Whited, *Business Manager/CSBO*

***Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, to be held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road  
Lincolnwood, Illinois 60712,  
on Thursday, October 23, 2025.***

*IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Marvin Garlich Administration Building located at 6950 N. East Prairie Road, Lincolnwood, IL. The public is welcome.*

1. CALL TO ORDER/ROLL CALL

FINANCE COMMITTEE MEMBERS

- Jay Oleniczak (BOE), Chair
- Mihra Seta (BOE), Co-Chair
- John P. Vranas (BOE)
- Michael Bartholomew, Community Member
- Adam Kriticos, Community Member
- Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

- Dr. David L. Russo, Superintendent of Schools
- Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
- Courtney L. Whited, Business Manager/CSBO
- Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES

- a. Finance Committee Meeting Minutes - **SEPTEMBER 18, 2025** 3

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

- a. Fund Balance Report - **AUGUST 2025** 6

5. OLD BUSINESS

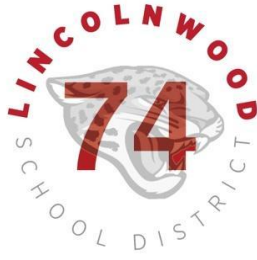
- a. INFORMATION/DISCUSSION/ACTION: Children’s Care & Development Center, Inc. Lease Extension 14
- b. INFORMATION/DISCUSSION/ACTION: 2025 Estimated Levy Draft 17

6.	NEW BUSINESS	
a.	<u>INFORMATION/DISCUSSION/ACTION</u> : Pitney Bowes Postage Meter Lease Renewal	<u>40</u>
b.	<u>INFORMATION/DISCUSSION/ACTION</u> : Fiscal Years 2026 - 2030 Annual Audit Services	<u>45</u>
c.	<u>INFORMATION/DISCUSSION/ACTION</u> : Fiscal Years 2026 - 2030 Annual Actuarial Report Services	<u>55</u>
d.	<u>INFORMATION/DISCUSSION/ACTION</u> : PSACG Waiver Request- FY26 Facilities Rental Fees	<u>61</u>
7.	<u>INFORMATION/DISCUSSION</u> : District Purchasing Update(s) - <i>Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen</i>	<u>64</u>
a.	XtraMath Renewal for 2025-2026	
b.	Signup Genius Platinum Renewal for 2025-2026	
c.	Scholastic BookFlix Renewal for 2025-2026	
8.	ADJOURNMENT	

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

***Dr. David L. Russo, Superintendent of Schools***

*Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.*



**LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION**  
Finance Committee Meeting Minutes  
Thursday, September 18, 2025 at 6:30 PM

BOARD OF EDUCATION  
Peter D. Theodore, *President*  
Myra A. Foutris, *Vice President*  
John P. Vranas, *Secretary*  
Ted Kwon  
Jay Oleniczak  
Elissa B. Rosenberg  
Mihra Seta

ADMINISTRATION  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*  
Courtney L. Whited, *Business Manager/CSBO*

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, was held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, September 18, 2025.***

**1. CALL TO ORDER/ROLL CALL**

Chair Oleniczak called the Finance Committee meeting to order at 6:31 p.m.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Chair  
Mihra Seta (BOE), Co-chair  
John P. Vranas (BOE)  
Adam Kriticos, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member  
Steven Pawlow, Community Member

ADMINISTRATORS/STAFF PRESENT

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney L. Whited, Business Manager/CSBO

**2. AUDIENCE TO VISITORS**

Several members of the community offered their support on DRAFT Referendum Language, Option A.

Chairperson Oleniczak, requested a point of privilege.

Chairperson Oleniczak clarified that the Lincolnwood School District 74 Board of Education cannot take part in promoting the referendum. Dr. David L. Russo, Superintendent of Schools, clarified that the District is not able to promote the referendum, Dr. David Russo clarified that the last two CCDC leases have been multi-year, with the current one being a five-year lease. Committee member Vranas explained that the Committee does not have the ability to partner in the promotion of the referendum, only to provide factual information.

**3. APPROVAL OF MINUTES**

**a. Finance Committee Meeting Minutes - JULY 24, 2025**

A motion was made, seconded and passed to approve the minutes from the July 24, 2025 Finance Committee meeting.

**b. Finance Committee Meeting Minutes - AUGUST 21, 2025**

A motion was made, seconded and passed to approve the minutes from the August 21, 2025 Finance Committee meeting.

#### 4. FUND BALANCE REPORT

##### a. Fund Balance Report - **JULY 2025**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for July 2025.

#### 5. OLD BUSINESS

##### a. Children's Care & Development Center, Inc. (CCDC) Lease Extension

Dr. David L. Russo, Superintendent of Schools, explained that the current Children's Care & Development Center, Inc. (CCDC) lease expires June 30, 2026. The Administration is recommending an 11-month extension.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this Lease Extension with Children's Care & Development Center, Inc. from July 1, 2026 through May 31, 2027 at a total rental payment of \$94,215 or \$8,565 per month.

##### b. DRAFT Referendum Language

Chairperson Oleniczak explained there are three options in front of us. The Committee is looking to move any combination of these to the Board of Education for further consideration. The options will need to get vetted by the Cook County Board of Elections and Bond Council before ultimately going to the Board of Education. Chairperson Oleniczak explained this is not a motion stating that we are officially going to referendum, just simply explaining the process. The Committee discussed the three options presented, weighing the pros and cons. The Committee agreed to move Option A and Option B forward to the Board of Education for consideration. The timeline to have this on a Board Agenda is the regular November meeting.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to present Option A and Option B of the DRAFT Referendum Language to the Board of Education for action.

#### 6. NEW BUSINESS

##### a. Draft 2025 Levy

Courtney L. Whited, Business Manager/CSB, began with a brief explanation of the levy process. She provided a comparison of last year's levy to this year's figures and went on to outline her assumptions regarding new property, future expenditures, labor contracts, and other sources of revenue. Overall, the Committee was presented with a 2.9% levy increase in the capped funds and a 2.52% increase in the overall levy. The Committee felt these numbers were acceptable. Courtney stated she would wait for final information from the County and refine figures, as necessary.

##### b. Resolution Regarding IDOT Hazardous Transportation Routes

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to adopt the Resolution regarding IDOT Hazardous Transportation Routes as presented.

##### c. First Amendment to TSA Consulting Group's Plan Administration Agreement and Fee Schedule

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve this Amendment from U.S. OMNI & TSACG Compliance Services, Inc. for scheduled fee increases, assessed to the investment provider organizations only, in the amount of \$27 through June 30, 2028 and \$30 on July 1, 2028 and beyond.

#### 7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

##### a. BreakoutEDU Renewal for 2025-2026

##### b. Signup Genius Platinum Renewal for 2025-2026

##### c. Voyager Sopris | Language Live Renewal for 2025-2026

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8. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:38 p.m.

The next Finance Committee meeting will be Thursday, October 23, 2025 at 6:30 p.m. The public is welcome.

\_\_\_\_\_  
Jay Oleniczak, Chair

\_\_\_\_\_  
Mihra Seta, Co-chair

## Lincolnwood School District 74

### Fund Balances

Fiscal Year: 2025-2026

Month: August

Year: 2025

Fund Type:

Include Cash Balance

FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>
10	EDUCATIONAL	\$17,356,305.94	\$1,290,196.59	(\$1,580,331.97)	\$0.00	\$17,066,170.56
20	OPERATIONS & MAINTENANCE	\$2,203,522.75	\$82,794.94	(\$436,494.95)	\$0.00	\$1,849,822.74
30	DEBT SERVICE	\$880,501.14	\$41,391.98	\$0.00	\$0.00	\$921,893.12
40	TRANSPORTATION	\$1,961,707.44	\$38,914.98	(\$260,564.85)	\$0.00	\$1,740,057.57
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$746,536.29	\$10,196.59	(\$29,124.10)	\$0.00	\$727,608.78
52	SOCIAL SECURITY AND MEDICARE	\$330,330.38	\$16,298.45	(\$38,792.85)	\$0.00	\$307,835.98
60	CAPITAL PROJECTS	\$3,580,606.37	\$55,920.37	(\$2,423,656.12)	\$0.00	\$1,212,870.62
70	WORKING CASH	\$626,858.16	\$2,064.87	\$0.00	\$0.00	\$628,923.03
80	TORT IMMUNITY	\$533,239.18	\$7,103.35	\$0.00	\$0.00	\$540,342.53
90	FIRE PREVENTION & SAFETY	\$138,230.09	\$5,687.31	(\$135,000.00)	\$0.00	\$8,917.40
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:		\$28,357,837.74	\$1,550,569.43	(\$4,903,964.84)	\$0.00	\$25,004,442.33

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 08/31/2025

Fiscal Year: 2025-2026

ASSETS

CASH & INVESTMENTS

Cash in Bank (+)	\$25,005,189.09
Imprest Fund (+)	\$13,562.99
Petty Cash (+)	\$100.00

Sub-total : CASH & INVESTMENTS	\$25,018,852.08
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DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+)	(\$467.03)
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Sub-total : DUE FROM OTHER GOVERNMENTS	(\$467.03)
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Total : ASSETS	\$25,018,385.05
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LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+)	\$319,047.45
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Sub-total : ACCOUNTS PAYABLE	\$319,047.45
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OTHER CURRENT LIABILITIES

Other Liabilities (+)	\$40,020.72
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Payroll Liabilities (+)	(\$345,125.45)
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Sub-total : OTHER CURRENT LIABILITIES	(\$305,104.73)
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Total : LIABILITIES	\$13,942.72
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FUND BALANCE

Unreserved Fund Balance

Fund Balance (+)	\$28,357,837.74
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Sub-total : Unreserved Fund Balance	\$28,357,837.74
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NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+)	(\$3,353,395.41)
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Sub-total : NET INCREASE (DECREASE)	(\$3,353,395.41)
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Total : FUND BALANCE	\$25,004,442.33
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Total LIABILITIES + FUND BALANCE	\$25,018,385.05
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End of Report

# Lincolnwood School District 74

## Treasurers Report FUND- All Funds For the Period 08/01/2025 through 08/31/2025

Fiscal Year: 2025-2026

	<u>08/01/2025 - 08/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>REVENUE</b>					
<b>LOCAL SOURCES</b>					
Property Tax Receipts (+)	\$730,457.35	\$730,457.35	\$29,377,780.00	\$28,647,322.65	2.5%
Payments in Lieu of Taxes (+)	\$23,093.24	\$157,496.45	\$760,000.00	\$602,503.55	20.7%
Tuition Payments Received (+)	\$0.00	\$11,835.00	\$434,619.00	\$422,784.00	2.7%
Interest Revenue Received (+)	\$41,800.80	\$88,057.10	\$1,000,000.00	\$911,942.90	8.8%
Sales to Pupils & Adults (+)	\$180.00	\$2,477.44	\$210,000.00	\$207,522.56	1.2%
Activity Fees Received (+)	\$624.00	\$25,790.00	\$117,750.00	\$91,960.00	21.9%
Other Local Revenue (+)	\$79,046.60	\$140,807.23	\$427,200.00	\$286,392.77	33.0%
Rental Revenue (+)	\$416.00	\$24,848.00	\$95,015.00	\$70,167.00	26.2%
<b>Sub-total : LOCAL SOURCES</b>	<b>\$875,617.99</b>	<b>\$1,181,768.57</b>	<b>\$32,422,364.00</b>	<b>\$31,240,595.43</b>	<b>3.6%</b>
<b>STATE SOURCES</b>					
State Grants & Aid Received (+)	\$106,272.00	\$106,272.00	\$1,680,132.00	\$1,573,860.00	6.3%
<b>Sub-total : STATE SOURCES</b>	<b>\$106,272.00</b>	<b>\$106,272.00</b>	<b>\$1,680,132.00</b>	<b>\$1,573,860.00</b>	<b>6.3%</b>
<b>FEDERAL SOURCES</b>					
Federal Grants & Aid Received (+)	\$136,043.00	\$262,528.86	\$913,504.00	\$650,975.14	28.7%
<b>Sub-total : FEDERAL SOURCES</b>	<b>\$136,043.00</b>	<b>\$262,528.86</b>	<b>\$913,504.00</b>	<b>\$650,975.14</b>	<b>28.7%</b>
<b>Total : REVENUE</b>	<b>\$1,117,932.99</b>	<b>\$1,550,569.43</b>	<b>\$35,016,000.00</b>	<b>\$33,465,430.57</b>	<b>4.4%</b>
<b>EXPENDITURES</b>					
<b>REGULAR K-12 PROGRAMS</b>					
Salaries (-)	\$302,336.53	\$304,222.82	\$8,182,305.00	\$7,878,082.18	3.7%
Employee Benefits (-)	\$9,689.77	\$16,244.75	\$1,564,725.00	\$1,548,480.25	1.0%
Termination Benefits (-)	\$13,681.68	\$24,169.09	\$273,540.00	\$249,370.91	8.8%
Purchased Services (-)	\$6,486.28	\$28,099.42	\$310,776.00	\$282,676.58	9.0%
Supplies & Materials (-)	\$26,662.82	\$71,476.30	\$839,950.00	\$768,473.70	8.5%
Capital Expenditures (-)	\$649.00	\$649.00	\$228,500.00	\$227,851.00	0.3%
Other Objects (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Non-Capitalized Equipment (-)	\$42.10	\$42.10	\$119,600.00	\$119,557.90	0.0%
<b>Sub-total : REGULAR K-12 PROGRAMS</b>	<b>(\$359,548.18)</b>	<b>(\$444,903.48)</b>	<b>(\$11,520,396.00)</b>	<b>(\$11,075,492.52)</b>	<b>3.9%</b>
<b>PRE-K PROGRAMS</b>					
Salaries (-)	\$11,249.40	\$11,249.40	\$296,824.00	\$285,574.60	3.8%
Employee Benefits (-)	\$3,614.47	\$3,614.47	\$121,682.00	\$118,067.53	3.0%
Purchased Services (-)	\$0.00	\$2,000.00	\$2,000.00	\$0.00	100.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$34,200.00	\$34,200.00	0.0%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
<b>Sub-total : PRE-K PROGRAMS</b>	<b>(\$14,863.87)</b>	<b>(\$16,863.87)</b>	<b>(\$455,456.00)</b>	<b>(\$438,592.13)</b>	<b>3.7%</b>
<b>SPECIAL ED PROGRAMS K-12</b>					
Salaries (-)	\$62,602.86	\$62,602.86	\$1,608,560.00	\$1,545,957.14	3.9%
Employee Benefits (-)	\$10,951.80	\$10,951.80	\$432,666.00	\$421,714.20	2.5%
Purchased Services (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
Supplies & Materials (-)	\$0.00	(\$14.70)	\$68,300.00	\$68,314.70	0.0%
Capital Expenditures (-)	\$2,294.00	\$2,294.00	\$9,000.00	\$6,706.00	25.5%
Other Objects (-)	\$250.00	\$250.00	\$0.00	(\$250.00)	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 08/01/2025 through 08/31/2025

Fiscal Year: 2025-2026

	<u>08/01/2025 - 08/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Non-Capital Equipment (-)	\$1,628.00	\$1,866.99	\$7,500.00	\$5,633.01	24.9%
Sub-total : SPECIAL ED PROGRAMS K-12	(\$77,726.66)	(\$77,950.95)	(\$2,128,026.00)	(\$2,050,075.05)	3.7%
<b>REMEDIAL &amp; SUPPLEMENTAL K-12</b>					
Salaries (-)	\$23,852.82	\$23,852.82	\$622,673.00	\$598,820.18	3.8%
Employee Benefits (-)	\$889.79	\$889.79	\$122,010.00	\$121,120.21	0.7%
Purchased Services (-)	\$8,623.00	\$29,358.47	\$58,000.00	\$28,641.53	50.6%
Supplies & Materials (-)	\$0.00	\$0.00	\$33,175.00	\$33,175.00	0.0%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	(\$33,365.61)	(\$54,101.08)	(\$835,858.00)	(\$781,756.92)	6.5%
<b>INTERSCHOLASTIC PROGRAMS</b>					
Salaries (-)	\$703.66	\$703.66	\$120,000.00	\$119,296.34	0.6%
Employee Benefits (-)	\$19.02	\$19.02	\$6,706.00	\$6,686.98	0.3%
Supplies & Materials (-)	\$0.00	\$0.00	\$9,200.00	\$9,200.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$5,500.00	\$5,500.00	\$5,500.00	\$0.00	100.0%
Sub-total : INTERSCHOLASTIC PROGRAMS	(\$6,222.68)	(\$6,222.68)	(\$142,906.00)	(\$136,683.32)	4.4%
<b>SUMMER SCHOOL PROGRAMS</b>					
Salaries (-)	\$31,000.00	\$41,280.00	\$56,800.00	\$15,520.00	72.7%
Employee Benefits (-)	\$1,443.28	\$1,977.01	\$3,104.00	\$1,126.99	63.7%
Supplies & Materials (-)	\$1,069.19	\$1,825.97	\$3,000.00	\$1,174.03	60.9%
Sub-total : SUMMER SCHOOL PROGRAMS	(\$33,512.47)	(\$45,082.98)	(\$62,904.00)	(\$17,821.02)	71.7%
<b>GIFTED PROGRAMS</b>					
Salaries (-)	\$22,654.30	\$22,654.30	\$589,012.00	\$566,357.70	3.8%
Employee Benefits (-)	\$677.95	\$677.95	\$130,476.00	\$129,798.05	0.5%
Supplies & Materials (-)	\$0.00	\$84.95	\$5,375.00	\$5,290.05	1.6%
Other Objects (-)	\$0.00	\$0.00	\$650.00	\$650.00	0.0%
Sub-total : GIFTED PROGRAMS	(\$23,332.25)	(\$23,417.20)	(\$725,513.00)	(\$702,095.80)	3.2%
<b>BILINGUAL PROGRAMS</b>					
Salaries (-)	\$26,410.47	\$26,410.47	\$692,343.00	\$665,932.53	3.8%
Employee Benefits (-)	\$978.70	\$978.70	\$94,995.00	\$94,016.30	1.0%
Purchased Services (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$1,275.17	\$9,925.00	\$8,649.83	12.8%
Sub-total : BILINGUAL PROGRAMS	(\$27,389.17)	(\$28,664.34)	(\$801,263.00)	(\$772,598.66)	3.6%
<b>ATTENDANCE &amp; SOCIAL WORK</b>					
Salaries (-)	\$19,894.61	\$19,894.61	\$512,762.00	\$492,867.39	3.9%
Employee Benefits (-)	\$595.24	\$595.24	\$67,277.00	\$66,681.76	0.9%
Purchased Services (-)	\$2,644.01	\$3,031.01	\$4,450.00	\$1,418.99	68.1%
Supplies & Materials (-)	\$0.00	\$327.27	\$2,275.00	\$1,947.73	14.4%
Sub-total : ATTENDANCE & SOCIAL WORK	(\$23,133.86)	(\$23,848.13)	(\$586,764.00)	(\$562,915.87)	4.1%
<b>HEALTH SERVICES</b>					
Salaries (-)	\$10,920.61	\$11,442.16	\$218,440.00	\$206,997.84	5.2%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 08/01/2025 through 08/31/2025

Fiscal Year: 2025-2026

	<u>08/01/2025 - 08/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Employee Benefits (-)	\$2,273.29	\$2,352.62	\$78,400.00	\$76,047.38	3.0%
Purchased Services (-)	\$11,535.00	\$16,897.50	\$102,000.00	\$85,102.50	16.6%
Supplies & Materials (-)	\$0.00	\$379.87	\$8,000.00	\$7,620.13	4.7%
Capital Expenditures (-)	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$900.00	\$900.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0.0%
<b>Sub-total : HEALTH SERVICES</b>	<b>(\$24,728.90)</b>	<b>(\$31,072.15)</b>	<b>(\$412,540.00)</b>	<b>(\$381,467.85)</b>	<b>7.5%</b>
<b>PSYCHOLOGICAL SERVICES</b>					
Salaries (-)	\$7,730.20	\$7,730.20	\$200,985.00	\$193,254.80	3.8%
Employee Benefits (-)	\$231.35	\$231.35	\$18,701.00	\$18,469.65	1.2%
Purchased Services (-)	\$143.18	\$464.18	\$1,500.00	\$1,035.82	30.9%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,025.00	\$1,025.00	0.0%
<b>Sub-total : PSYCHOLOGICAL SERVICES</b>	<b>(\$8,104.73)</b>	<b>(\$8,425.73)</b>	<b>(\$222,211.00)</b>	<b>(\$213,785.27)</b>	<b>3.8%</b>
<b>SPEECH PATHOLOGY &amp; AUDIOLOGY</b>					
Salaries (-)	\$13,513.43	\$13,513.43	\$351,350.00	\$337,836.57	3.8%
Employee Benefits (-)	\$404.84	\$404.84	\$61,673.00	\$61,268.16	0.7%
Purchased Services (-)	\$0.00	\$220.00	\$1,400.00	\$1,180.00	15.7%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,550.00	\$1,550.00	0.0%
<b>Sub-total : SPEECH PATHOLOGY &amp; AUDIOLOGY</b>	<b>(\$13,918.27)</b>	<b>(\$14,138.27)</b>	<b>(\$415,973.00)</b>	<b>(\$401,834.73)</b>	<b>3.4%</b>
<b>OTHER SUPPORT SERVICES - PUPILS</b>					
Salaries (-)	\$1,272.55	\$1,316.04	\$109,470.00	\$108,153.96	1.2%
Employee Benefits (-)	\$45.44	\$52.22	\$8,044.00	\$7,991.78	0.6%
<b>Sub-total : OTHER SUPPORT SERVICES - PUPILS</b>	<b>(\$1,317.99)</b>	<b>(\$1,368.26)</b>	<b>(\$117,514.00)</b>	<b>(\$116,145.74)</b>	<b>1.2%</b>
<b>IMPROVEMENT OF INSTRUCTION</b>					
Salaries (-)	\$52,003.19	\$73,629.27	\$460,778.00	\$387,148.73	16.0%
Employee Benefits (-)	\$7,837.27	\$12,569.02	\$62,553.00	\$49,983.98	20.1%
Purchased Services (-)	\$4,127.84	\$7,822.64	\$100,950.00	\$93,127.36	7.7%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$2,700.00	\$2,700.00	0.0%
<b>Sub-total : IMPROVEMENT OF INSTRUCTION</b>	<b>(\$63,968.30)</b>	<b>(\$94,020.93)</b>	<b>(\$628,781.00)</b>	<b>(\$534,760.07)</b>	<b>15.0%</b>
<b>EDUCATIONAL MEDIA</b>					
Salaries (-)	\$11,930.89	\$11,930.89	\$310,203.00	\$298,272.11	3.8%
Employee Benefits (-)	\$357.93	\$357.93	\$49,883.00	\$49,525.07	0.7%
Purchased Services (-)	\$0.00	\$16.89	\$0.00	(\$16.89)	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$20,500.00	\$20,500.00	0.0%
<b>Sub-total : EDUCATIONAL MEDIA</b>	<b>(\$12,288.82)</b>	<b>(\$12,305.71)</b>	<b>(\$380,586.00)</b>	<b>(\$368,280.29)</b>	<b>3.2%</b>
<b>ASSESSMENT &amp; TESTING</b>					
Supplies & Materials (-)	\$0.00	\$0.00	\$322.00	\$322.00	0.0%
<b>Sub-total : ASSESSMENT &amp; TESTING</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$322.00)</b>	<b>(\$322.00)</b>	<b>0.0%</b>
<b>ADMIN SERVICES - BOARD OF ED</b>					

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 08/01/2025 through 08/31/2025

Fiscal Year: 2025-2026

	08/01/2025 - 08/31/2025	Year To Date	Budget	Budget Balance	
Employee Benefits (-)	\$0.00	\$0.00	\$8,000.00	\$8,000.00	0.0%
Purchased Services (-)	\$2,835.50	\$8,626.49	\$219,200.00	\$210,573.51	3.9%
Supplies & Materials (-)	\$50.00	\$322.97	\$2,500.00	\$2,177.03	12.9%
Other Objects (-)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
Sub-total : ADMIN SERVICES - BOARD OF ED	(\$2,885.50)	(\$8,949.46)	(\$244,700.00)	(\$235,750.54)	3.7%
<b>SUPERINTENDENT</b>					
Salaries (-)	\$33,638.82	\$55,405.36	\$283,955.00	\$228,549.64	19.5%
Employee Benefits (-)	\$14,805.25	\$18,937.91	\$60,989.00	\$42,051.09	31.1%
Purchased Services (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$10.49	\$2,000.00	\$1,989.51	0.5%
Other Objects (-)	\$0.00	\$0.00	\$3,500.00	\$3,500.00	0.0%
Sub-total : SUPERINTENDENT	(\$48,444.07)	(\$74,353.76)	(\$354,444.00)	(\$280,090.24)	21.0%
<b>ADMIN SERVICES - SPECIAL ED</b>					
Salaries (-)	\$18,891.99	\$31,486.65	\$163,733.00	\$132,246.35	19.2%
Employee Benefits (-)	\$4,539.94	\$8,739.37	\$55,042.00	\$46,302.63	15.9%
Other Objects (-)	\$0.00	\$0.00	\$300.00	\$300.00	0.0%
Sub-total : ADMIN SERVICES - SPECIAL ED	(\$23,431.93)	(\$40,226.02)	(\$219,075.00)	(\$178,848.98)	18.4%
<b>WORKERS COMPENSATION INSURANCE</b>					
Purchased Services (-)	\$0.00	\$0.00	\$76,000.00	\$76,000.00	0.0%
Sub-total : WORKERS COMPENSATION INSURANCE	\$0.00	\$0.00	(\$76,000.00)	(\$76,000.00)	0.0%
<b>PROPERTY INSURANCE</b>					
Purchased Services (-)	\$0.00	\$0.00	\$124,000.00	\$124,000.00	0.0%
Sub-total : PROPERTY INSURANCE	\$0.00	\$0.00	(\$124,000.00)	(\$124,000.00)	0.0%
<b>PRINCIPAL</b>					
Salaries (-)	\$88,297.80	\$146,788.40	\$768,509.00	\$621,720.60	19.1%
Employee Benefits (-)	\$20,459.77	\$38,899.60	\$228,191.00	\$189,291.40	17.0%
Purchased Services (-)	\$225.00	\$902.95	\$5,600.00	\$4,697.05	16.1%
Supplies & Materials (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$3,444.00	\$3,444.00	0.0%
Other Objects (-)	\$20.00	\$918.00	\$2,000.00	\$1,082.00	45.9%
Sub-total : PRINCIPAL	(\$109,002.57)	(\$187,508.95)	(\$1,011,744.00)	(\$824,235.05)	18.5%
<b>OTHER SUPPORT SERVICES - SCH ADMIN</b>					
Salaries (-)	\$13,947.69	\$23,246.15	\$120,880.00	\$97,633.85	19.2%
Employee Benefits (-)	\$2,927.95	\$5,675.84	\$33,499.00	\$27,823.16	16.9%
Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN	(\$16,875.64)	(\$28,921.99)	(\$154,379.00)	(\$125,457.01)	18.7%
<b>OPERATION OF BUSINESS SERVICES</b>					
Salaries (-)	\$25,200.81	\$42,001.35	\$218,407.00	\$176,405.65	19.2%
Employee Benefits (-)	\$3,407.53	\$6,489.72	\$37,819.00	\$31,329.28	17.2%
Other Objects (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 08/01/2025 through 08/31/2025

Fiscal Year: 2025-2026

	08/01/2025 - 08/31/2025	Year To Date	Budget	Budget Balance	
Sub-total : OPERATION OF BUSINESS SERVICES	(\$28,608.34)	(\$48,491.07)	(\$258,226.00)	(\$209,734.93)	18.8%
FISCAL SERVICES					
Salaries (-)	\$30,327.42	\$50,478.50	\$262,468.00	\$211,989.50	19.2%
Employee Benefits (-)	\$10,382.36	\$19,131.72	\$111,432.00	\$92,300.28	17.2%
Purchased Services (-)	\$846.88	\$935.86	\$115,940.00	\$115,004.14	0.8%
Supplies & Materials (-)	\$516.48	\$623.00	\$5,600.00	\$4,977.00	11.1%
Other Objects (-)	(\$40.64)	\$2,258.28	\$30,000.00	\$27,741.72	7.5%
Sub-total : FISCAL SERVICES	(\$42,032.50)	(\$73,427.36)	(\$525,440.00)	(\$452,012.64)	14.0%
FACILITY ACQUISITION & CONSTRUCTION					
Purchased Services (-)	\$5,476.61	\$12,213.12	\$401,451.00	\$389,237.88	3.0%
Capital Expenditures (-)	\$303,519.49	\$2,411,443.00	\$3,255,700.00	\$844,257.00	74.1%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	(\$308,996.10)	(\$2,423,656.12)	(\$3,657,151.00)	(\$1,233,494.88)	66.3%
OPERATION & MAINTENANCE OF PLANT					
Salaries (-)	\$61,723.17	\$102,113.20	\$589,279.00	\$487,165.80	17.3%
Employee Benefits (-)	\$16,645.36	\$29,875.96	\$183,322.00	\$153,446.04	16.3%
Purchased Services (-)	\$111,495.90	\$201,512.29	\$1,113,000.00	\$911,487.71	18.1%
Supplies & Materials (-)	\$42,669.18	\$111,557.66	\$559,082.00	\$447,524.34	20.0%
Capital Expenditures (-)	\$1,234.80	\$141,245.47	\$508,741.00	\$367,495.53	27.8%
Other Objects (-)	\$0.00	\$0.00	\$800.00	\$800.00	0.0%
Non-Capitalized Equipment (-)	\$0.00	\$907.56	\$5,000.00	\$4,092.44	18.2%
Sub-total : OPERATION & MAINTENANCE OF PLANT	(\$233,768.41)	(\$587,212.14)	(\$2,959,224.00)	(\$2,372,011.86)	19.8%
PUPIL TRANSPORTATION					
Purchased Services (-)	\$0.00	\$260,564.85	\$1,735,000.00	\$1,474,435.15	15.0%
Sub-total : PUPIL TRANSPORTATION	\$0.00	(\$260,564.85)	(\$1,735,000.00)	(\$1,474,435.15)	15.0%
FOOD SERVICES					
Salaries (-)	\$17,123.42	\$23,849.16	\$310,681.00	\$286,831.84	7.7%
Employee Benefits (-)	\$7,233.75	\$10,730.77	\$122,205.00	\$111,474.23	8.8%
Purchased Services (-)	\$600.00	\$1,008.00	\$6,300.00	\$5,292.00	16.0%
Supplies & Materials (-)	\$0.00	\$1,776.02	\$310,500.00	\$308,723.98	0.6%
Capital Expenditures (-)	\$0.00	\$0.00	\$11,000.00	\$11,000.00	0.0%
Other Objects (-)	\$99.00	\$998.00	\$2,400.00	\$1,402.00	41.6%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Sub-total : FOOD SERVICES	(\$25,056.17)	(\$38,361.95)	(\$767,086.00)	(\$728,724.05)	5.0%
INTERNAL SERVICES					
Purchased Services (-)	\$1,872.47	\$3,556.35	\$26,275.00	\$22,718.65	13.5%
Supplies & Materials (-)	\$0.00	\$0.00	\$2,100.00	\$2,100.00	0.0%
Sub-total : INTERNAL SERVICES	(\$1,872.47)	(\$3,556.35)	(\$28,375.00)	(\$24,818.65)	12.5%
INFORMATION SERVICES					
Salaries (-)	\$10,692.81	\$17,821.35	\$92,671.00	\$74,849.65	19.2%
Employee Benefits (-)	\$4,927.20	\$9,282.82	\$53,626.00	\$44,343.18	17.3%

Operating Statement with Budget

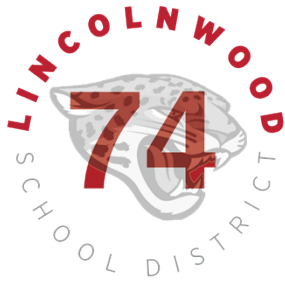
Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 08/01/2025 through 08/31/2025

Fiscal Year: 2025-2026

	<u>08/01/2025 - 08/31/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Purchased Services (-)	\$1,125.00	\$4,004.00	\$21,000.00	\$16,996.00	19.1%
Supplies & Materials (-)	\$1,046.95	\$1,603.73	\$8,000.00	\$6,396.27	20.0%
Other Objects (-)	\$314.96	\$334.92	\$1,400.00	\$1,065.08	23.9%
Sub-total : INFORMATION SERVICES	(\$18,106.92)	(\$33,046.82)	(\$176,697.00)	(\$143,650.18)	18.7%
OTHER SUPPORT SERVICES - ADMIN					
Salaries (-)	\$65,463.25	\$107,234.19	\$581,551.00	\$474,316.81	18.4%
Employee Benefits (-)	\$15,772.05	\$28,600.54	\$171,650.00	\$143,049.46	16.7%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$200.00	\$200.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - ADMIN	(\$81,235.30)	(\$135,834.73)	(\$753,901.00)	(\$618,066.27)	18.0%
COMMUNITY SERVICES					
Purchased Services (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Supplies & Materials (-)	\$0.00	(\$209.96)	\$1,515.00	\$1,724.96	-13.9%
Sub-total : COMMUNITY SERVICES	\$0.00	\$209.96	(\$2,515.00)	(\$2,724.96)	8.3%
PAYMENTS TO OTHER LEAs					
Purchased Services (-)	\$0.00	\$11,700.00	\$261,130.00	\$249,430.00	4.5%
Other Objects (-)	\$28,164.15	\$65,977.47	\$3,079,400.00	\$3,013,422.53	2.1%
Sub-total : PAYMENTS TO OTHER LEAs	(\$28,164.15)	(\$77,677.47)	(\$3,340,530.00)	(\$3,262,852.53)	2.3%
DEBT SERVICE - INTEREST					
Interest on Bonds Outstanding (-)	\$0.00	\$0.00	\$536,325.00	\$536,325.00	0.0%
Sub-total : DEBT SERVICE - INTEREST	\$0.00	\$0.00	(\$536,325.00)	(\$536,325.00)	0.0%
DEBT SERVICE - PRINCIPAL					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$0.00	\$865,000.00	\$865,000.00	0.0%
Sub-total : DEBT SERVICE - PRINCIPAL	\$0.00	\$0.00	(\$865,000.00)	(\$865,000.00)	0.0%
DEBT SERVICE - OTHER					
Debt Service Fees (-)	\$0.00	\$0.00	\$2,250.00	\$2,250.00	0.0%
Sub-total : DEBT SERVICE - OTHER	\$0.00	\$0.00	(\$2,250.00)	(\$2,250.00)	0.0%
Total : EXPENDITURES	(\$1,691,901.83)	(\$4,903,964.84)	(\$37,229,075.00)	(\$32,325,110.16)	13.2%
NET INCREASE (DECREASE)	(\$573,968.84)	(\$3,353,395.41)	(\$2,213,075.00)	\$1,140,320.41	151.5%

End of Report



## Executive Summary Finance Committee Meeting

DATE: October 23, 2025

TOPIC: Children's Care & Development Center, Inc. Lease Extension

PREPARED BY: David Russo

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

The current lease for Children's Care & Development Center, Inc. (CCDC) expires on June 30, 2026. Based on language in the lease and discussions for a possible referendum, the Administration is recommending a Lease Extension through May 31, 2027.

District Legal Counsel has prepared the enclosed Lease Extension for the Committee's consideration. Legal Counsel noted a Lease Extension was prepared, instead of an entirely new lease, because of recent issues with the Cook County Assessor's Office. Since the current lease has been approved by the Assessor's Office, Counsel did not want to jeopardize that status with a brand new lease. Should the Board seek a long-term lease with CCDC, a new document can be drafted. Additionally, the Board raised questions about change in CCDC leadership, which are addressed in Item #14 on page 9 of the current lease.

CCDC requested some additional considerations; therefore, this item was removed from the September 30<sup>th</sup> Board meeting Consent Agenda. This second version of a Lease Extension is identical to the first except for an opt out clause for CCDC should a referendum question be put on the March 17<sup>th</sup> ballot and it fail.

### **Fiscal Impact:**

\$94,215 in total or \$8,565 per month in rent paid by CCDC through the life of the Lease Extension.

**Recommendation:**

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to approve this Lease Extension with Children's Care & Development Center, Inc. from July 1, 2026 through May 31, 2027 at a total rental payment of \$94,215 or \$8,565 per month.

**2026-2027 LEASE EXTENSION**

This amendment is made and entered into as of November 6, 2025, by and between Lincolnwood School District No. 74, (herein "Landlord"), and Children's Care & Developmental Center, an Illinois not-for-profit corporation (herein "Tenant") and modifies the lease agreement dated February 4, 2021, (herein the "Lease") as set forth herein. Landlord and Tenant agree as follows:

**A. Term Extension.** The term of the Lease as referenced in Section 1 shall be extended beginning July 1, 2026, and ending May 31, 2027 (the "Extended Term").

**B. Rent.** The total rental fee for the Extended Term shall be \$94,215, or \$8,565 monthly, to be paid in accordance with Section 3 of the Lease.

**C. Termination Option.** In addition to the termination provision in Section 20, during the Extended Term, the Tenant shall have the option to terminate the Lease without penalty upon thirty (30) days' written notice to the Landlord in the event that: (i) a referendum question for the authority to issue bonds for the purposes of building and equipping an addition to Todd Hall School is placed on the ballot; (ii) said referendum is not approved by the necessary majority of votes under Illinois law; and (iii) Tenant has obtained a new location within the boundaries of Lincolnwood School District No. 74 and will begin operations at that new location during the Extended Term.

All other terms of the Lease which are not inconsistent with this amendment remain in full force and effect.

**LANDLORD**

**TENANT**

BOARD OF EDUCATION OF  
LINCOLNWOOD SCHOOL DISTRICT  
NO. 74, Cook County, Illinois

CHILDREN'S CARE & DEVELOPMENTAL  
CENTER, an Illinois not-for-profit corporation

By: \_\_\_\_\_  
Its President Peter D. Theodore

By: Susan Fahey  
Susan Fahey, Its Director

Date: 11/6/25

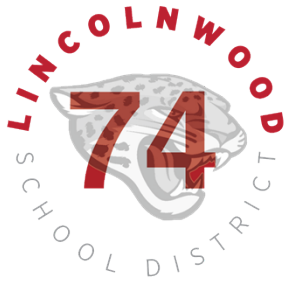
Date: 10-14-25

Attest:: \_\_\_\_\_  
Its Secretary John P. Vargas

Attest:: D L. Russo

Date: 11/6/25

Date: 10/14/25



## Executive Summary Finance Committee Meeting

DATE: October 23, 2025

TOPIC: 2025 Estimated Levy Draft

PREPARED BY: Courtney Whited

### Recommended for:

- Action
- Discussion
- Information

### Background:

The Administration annually presents the Board of Education with the Property Tax Levy. Essentially, the levy is a formal request intended to ask the Cook County Clerk to extend real estate tax collections to the District. The levy must be filed with Cook County on or before the last Tuesday in December which will be December 30, 2025.

Public Act 102-0895 requires each school district to “disclose to the public, at the public hearing at which the district certifies its budget and levy for the taxable year, the cash reserve balance of all funds held by the district related to its operational levy and, if applicable, any obligations secured by those funds” (105 ILCS 5/17-1.3). This fund balance statement is part of the following attachments:

2025 Levy Calendar and Cook County Levy Cycle

Historical levy data

Recommended 2025 levy calculations

SD74’s June 30, 2025 Fund Balance Statement with Cash Balances (as stated on the Adopted FY2026 Budget)

SD74’s August 31, 2025 Fund Balance Statement with Cash Balances

Certificate of Tax Levy 2025

Resolution Regarding the Estimated Amounts Necessary to be Levied for Tax Year 2025

Notice of Proposed Property Tax Increase for Lincolnwood School District No. 74 (Newspaper/not required)

Certification of Minutes

**Fiscal Impact:**

The recommended 2025 Levy for Capped Funds in the amount of \$28,095,000 and Non-capped Debt Service Funds in the amount of \$1,418,350 is estimated as follows:

	<b>2024 Extension (DRAFT)</b>	<b>2025 Estimated Levy Draft</b>	<b>% Change v. Prior Year Extension</b>
<b>Capped Funds</b>	\$27,304,202.66	<b>\$28,095,000</b>	<b>+2.90 %</b> Truth in Taxation not required (<5%)
<b>Non-Capped Debt Service</b>	\$1,485,012.14	<b>\$1,418,350</b>	<b>- 4.49 %</b>
<b>Total</b>	\$28,789,214.80	<b>\$29,513,350</b>	<b>+2.52 %</b>

**Recommendation:**

The Finance Committee concurs with the Administration to recommend to the Board of Education to approve the Estimated 2025 Property Tax Levy in the amount of \$29,513,350 and approve publication of the corresponding Truth-in-Taxation Notice. This represents a 2.90% increase on last year's capped funds extension combined with a 4.49% decrease on debt service for an overall 2.52% increase on the prior year's extension.



# DRAFT 2025 Levy

Finance Committee Meeting  
October 23, 2025

# Levy 2025 Calendar

Dates	Events	Tasks
September 18	Finance Committee Meeting	Discuss Draft of 2025 Levy
October 23	Finance Committee Meeting	Reach consensus on 2025 tax levy for November's Board Of Education meeting
November 6	Board of Education Meeting	Adopt Estimated 2025 Tax Levy by Resolution; approval to publish the corresponding Notice
November 20	Publish Notice of Proposed Property Tax Increase (Not Required)	Send Notice to <i>Lincolnwood Review</i> for a <i>NOV 20 publication date</i>
November 20	Finance Committee Meeting	Final Levy Review
<b>December 4</b>	<b>Board of Education Meeting w/ Public Hearing</b>	<b>Adopt Final 2025 Levy</b>
December 5	Upload Levy on Cook County Clerk's Website	Submit Adopted Levy to Cook County Clerk before the 12/30/2025 deadline

# Cook County Levy Cycle

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2025			Spring Collection of 2024 Taxes (55% of 2023 Extension)			FY25 Ends	FY26 Starts	Summer Collection of 2024 Taxes (2024 Extension - Spring Collection)		X		File 2025 Levy-Impacts 2025 Tax Bills Paid in 2026
2026			Spring Collection of 2025 Taxes (55% of 2024 Extension)			FY26 Ends	FY27 Starts	Summer Collection of 2025 Taxes (2025 Extension - Spring Collection)				File 2026 Levy-Impacts 2026 Tax Bills Paid in 2027
2027			Spring Collection of 2026 Taxes (55% of 2025 Extension)			FY27 Ends	FY28 Starts	Summer Collection of 2026 Taxes (2026 Extension - Spring Collection)				File 2027 Levy-Impacts 2026 Tax Bill Paid in 2027

As of October 16th, the August Collection of 2024 Taxes has not yet occurred

# 2024 Levy Review: Capped Funds Results

Capped Funds	2024 Levy (Ask)	*Extension (Given)	Dollar Delta	Percent Delta
Educational	\$22,549,000	\$22,803,046	\$254,046	1.13%
Special Ed.	\$500,000	\$505,632	\$5,632	1.13%
Op. & Maint.	\$2,155,000	\$2,179,282	\$24,282	1.13%
Transportation	\$1,050,000	\$1,061,830	\$11,830	1.13%
IMRF	\$45,000	\$45,511	\$511	1.13%
Social Security	\$350,000	\$353,941	\$3,941	1.13%
Working Cash	\$1,000	\$1,013	\$13	1.28%
Tort Immunity	\$140,000	\$141,580	\$1,580	1.13%
Health Life Safety	\$210,000	\$212,369	\$2,369	1.13%
<b>Total Capped</b>	<b>\$27,000,000</b>	<b>\$27,304,203</b>	<b>\$304,203</b>	<b>1.13%</b>

\*According to the Cook County Clerk's Agency Tax Rate Report DRAFT released 8/27/2025 then updated 9/4/2025

# 2024 Levy Review: Non-Capped Funds Results

Non-Capped Funds	2024 "Levy"	*Extension (Given)	<i>Dollar Delta</i>	<i>Percent Delta</i>
Debt: Bonds' P&I	\$1,414,300	\$1,485,012	\$70,712	5.00%
Levy Adj. PA102-0519	\$0	\$372,081	\$372,081	N/A
<b>Total Non-Capped</b>	<b>\$1,414,300</b>	<b>\$1,857,093</b>	<b>\$442,793</b>	<b>31.31%</b>

\*According to the Cook County Clerk's Agency Tax Rate Report DRAFT released 8/27/2025 then updated 9/4/2025

## Historical Tax Extensions and Estimated 2025 Levy

### Lincolnwood School District 74

Equalized Assessed Value	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Draft/Tri	Equalized Assessed Value
Existing EAV	689,272,436	693,801,908	688,651,634	802,391,603	822,794,014	821,944,355	889,297,856	Est. +8.0% on 2024 EAV
New/Growth/TIF	970,415	44,133,915	970,812	1,836,523	3,297,823	1,479,586	1,500,000	Est. New/Growth/TIF
<b>Total EAV</b>	<b>690,242,851</b>	<b>737,935,823</b>	<b>689,622,446</b>	<b>804,228,126</b>	<b>826,091,837</b>	<b>823,423,941</b>	<b>890,797,856</b>	<b>Estimated Total 2025 EAV</b>

Historical Data	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Draft/Tri	Tax Levy Percent
Consumer Price Index	1.9%	2.3%	1.4%	7.0%	6.5%	3.4%	2.9%	Consumer Price Index (CPI-U)
EAV v. Prior Yr. EAV	4.9%	0.5%	-6.7%	16.4%	2.3%	-0.5%	8.0%	Projected EAV v. Prior Yr. EAV
New/Growth v. Existing EAV	0.1%	6.4%	0.1%	0.2%	0.4%	0.2%	0.2%	New/Growth v. Projected EAV

Tax Rate	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Draft/Tri	Estimated Tax Levy Rate
Educational	2.5663	2.5780	2.7507	2.5652	2.6623	2.7693	2.6411	Educational
Special Ed	0.0457	0.0473	0.0521	0.0476	0.0493	0.0614	0.0584	Special Ed
Op. & Maintenance	0.3047	0.3072	0.3372	0.2502	0.2595	0.2647	0.2470	Operations and Maintenance
Transportation	0.0656	0.0763	0.1158	0.1252	0.1294	0.1290	0.1235	Transportation
Municipal Retirement	0.0266	0.0255	0.0290	0.0188	0.0124	0.0055	0.0073	Municipal Retirement
Social Security	0.0440	0.0477	0.0579	0.0438	0.0370	0.0430	0.0418	Social Security
Working Cash	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	Working Cash
Tort Immunity	0.0115	0.0161	0.0323	0.0263	0.0246	0.0172	0.0112	Tort Immunity
Life Safety	0.0682	0.0706	0.0680	0.0302	0.0154	0.0258	0.0236	Life Safety
<b>Sub-Total Capped Funds</b>	<b>3.133</b>	<b>3.169</b>	<b>3.443</b>	<b>3.107</b>	<b>3.190</b>	<b>3.316</b>	<b>3.154</b>	<b>Sub-Total Capped Funds</b>
One-Time PA 102-0519 Adj.			0.0437	0.0520	0.0262	0.0452		
Debt Service/Bonds	0.2490	0.2328	0.2637	0.2260	0.2260	0.1803	0.1592	Debt Service Bond & Interest
<b>Total Tax Rate</b>	<b>3.382</b>	<b>3.402</b>	<b>3.751</b>	<b>3.385</b>	<b>3.442</b>	<b>3.541</b>	<b>3.313</b>	<b>Estimated Total Tax Rate</b>

Tax Extension	2019 Actual/Tri	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Draft/Tri	Tax Levy (The Ask)
Educational	17,713,702	19,024,100	18,969,444	20,630,059	21,993,042	22,803,046	23,527,000	Educational
Special Ed	315,440	349,230	359,293	382,812	407,263	505,632	520,000	Special Ed
Op. & Maintenance	2,103,169	2,266,659	2,325,406	2,012,178	2,143,708	2,179,282	2,200,000	Op. & Maintenance
Transportation	452,799	563,103	798,582	1,006,893	1,068,962	1,061,830	1,100,000	Transportation
Municipal Retirement	183,604	187,822	199,990	151,194	102,435	45,511	65,000	Municipal Retirement
Social Security	303,706	351,688	399,291	352,251	305,653	353,941	372,000	Social Security/Medicare
Working Cash	690	764	689	804	826	1,013	1,000	Working Cash
Tort Immunity	79,377	118,780	222,748	211,511	203,218	141,580	100,000	Tort Immunity
Life Safety	470,745	521,172	468,943	242,876	127,218	212,369	210,000	Life Safety
<b>Sub-Total Cap. Extension</b>	<b>21,623,232</b>	<b>23,383,318</b>	<b>23,744,386</b>	<b>24,990,578</b>	<b>26,352,325</b>	<b>27,304,203</b>	<b>28,095,000</b>	<b>Sub-Total Capped Funds</b>
Current vs. Prior Capped	2.05%	8.14%	1.54%	5.25%	5.45%	3.61%	2.90%	Levy vs. Prior Capped Ext.
P.A. 102-0519 Adj.			301,310	418,279	216,791	372,081	Unknown	
Debt Service/Bonds	1,718,705	1,717,915	1,818,589	1,817,475	1,817,235	1,485,012	1,418,350	Debt Service Bond & Interest
<b>Total Tax Extension</b>	<b>23,341,937</b>	<b>25,101,233</b>	<b>25,864,285</b>	<b>27,226,332</b>	<b>28,386,351</b>	<b>29,161,295</b>	<b>29,513,350</b>	<b>Total Levy 2025 Draft</b>
Rounded Decimal	2,077	3,344	3,453	4,832	6,425	0	0	
<b>Extension Grand Total</b>	<b>23,344,013</b>	<b>25,104,577</b>	<b>25,867,738</b>	<b>27,231,164</b>	<b>28,392,776</b>	<b>29,161,295</b>		

# 2024 Levy Review: Overall Results

All SD74 Funds	2024 Levy (Ask)	*Extension (Given)	Dollar Delta	Percent Delta
Capped Funds	\$27,000,000	\$27,304,203	\$304,203	1.13%
Non-Capped Funds	\$1,414,300	\$1,857,093	\$442,793	31.31%
Round-Off Decimal	\$0	\$0	\$0	
<b>Overall</b>	<b>\$28,414,300</b>	<b>\$29,161,295</b>	<b>\$746,995</b>	<b>2.63%</b>

\*According to the Cook County Clerk's Agency Tax Rate Report DRAFT released 8/27/2025 then updated 9/4/2025

**LEVY INPUT PAGE - ASSUMPTIONS**

**Legend**

District Assumptions & Data Entry
Calculated Values
Review Needed

Tax Levy Year

District Name  *Enter District Name*

District Number  *Enter District Number*

Aggregate or County 1  *Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below*

County 2  *Enter County 2 Name to Itemize County Extension Below*

County 3  *Enter County 3 Name to Itemize County Extension Below*

County 4  *Enter County 4 Name to Itemize County Extension Below*

*Fill out County names as needed - leave other boxes blank*

PTELL - Tax Capped  *Choose Yes or No*

Cook County Prior Year EAV Limit  *Choose Yes or No*

**Critical Assumptions - Formulas in this workbook are dependent on assumptions entered for PTELL & Cook County questions**

Original Tax Levy Certificate

Amended Tax Levy Certificate

*Enter "x" in one box only*

Lesser of 5% or Consumer Price Index  *Lesser of 5% or CPI for Year Ending 2024, Applies to the 2025 Levy*

Actual Rate Setting EAV for 2024  *Enter Actual Rate Setting EAV for 2024*

Estimated Existing EAV % Change for 2025  *Enter Reassessment Percentage Before New Property*

Estimated New Property for 2025  *Enter Estimated New Property*

**Triennial Reassessment Cycle**  
 North Suburbs - 2025  
 South & West Suburbs - 2026  
 City of Chicago - 2027

Estimated Total EAV for 2025  *Includes New Property*

Total % Change From Prior Year  *Includes New Property*

No. of Tax Levied Bond Issues Outstanding  *Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s)*

**Note, do not include the amount of PTAB revenue recapture added to the extension pursuant to Public Act 102-0519.**

	Input Statutory Maximum Tax Rate	Total 2024 Extension for all Counties	Input 2024 Cook County Extension
Educational		\$22,803,046.26	22,803,046.26
Operations & Maintenance	0.55	\$2,179,282.04	2,179,282.04
Transportation		\$1,061,829.87	1,061,829.87
Working Cash	0.05	\$1,012.81	1,012.81
Municipal Retirement		\$45,510.64	45,510.64
Social Security		\$353,940.55	353,940.55
Fire Prevention & Safety *	0.10	\$212,369.27	212,369.27
Tort Immunity		\$141,579.51	141,579.51
Special Education	0.40	\$505,631.71	505,631.71
Leasing		\$0.00	
Custom Fund Name		\$0.00	

Total Capped Extension for 2024

SEDOL IMRF (Lake County Only)

Bond and Interest Extension for 2024

Total 2024 Extension  *Include Abatements for Truth in Taxation (35 ILCS 200/18-70)  
 This Includes Abatements for the Property Tax Relief Grant*

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2025 LEVY CALCULATION PAGE

Original Assumptions

Consumer Price Index	2.90%
Actual Total EAV for 2024	\$823,423,941

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate:  $(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI}))$   
 (Total EAV - New Property)

Estimated Existing EAV % change for 2025	8.00%
Estimated Existing EAV Value for 2025	\$889,297,856

Estimated New Property for 2025	\$1,500,000
---------------------------------	-------------

Limiting Rate	3.1593
Estimated Capped Extension	\$28,143,414.77

Estimated Total EAV for 2025	\$890,797,856	<i>Includes New Property</i>
Estimated Total EAV % change for 2025	8.18%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension using Prior Year EAV	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
	Educational	\$22,803,046.26			\$23,503,912.46	\$23,527,000	
Operations & Maintenance	\$2,179,282.04	0.55	\$4,537,081.68	\$2,246,263.67	\$2,200,000		\$2,200,000.00
Transportation	\$1,061,829.87			\$1,094,465.89	\$1,100,000		\$1,100,000.00
Working Cash	\$1,012.81	0.05	\$412,461.97	\$1,043.94	\$1,000		\$1,000.00
Municipal Retirement	\$45,510.64			\$46,909.44	\$65,000		\$65,000.00
Social Security	\$353,940.55			\$364,819.14	\$372,000		\$372,000.00
Fire Prevention & Safety *	\$212,369.27	0.10	\$824,923.94	\$218,896.58	\$210,000		\$210,000.00
Tort Immunity	\$141,579.51			\$145,931.05	\$100,000		\$100,000.00
Special Education	\$505,631.71	0.40	\$3,299,695.76	\$521,172.62	\$520,000		\$520,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00	\$0.00		\$0.00
	\$0.00	0.00	\$0.00	\$0.00	\$0.00		\$0.00

Capped Extension	\$27,304,202.66
------------------	-----------------

\$28,143,414.77
-----------------

Truth in Taxation		
Capped Levy	\$28,095,000.00	2.90%
		NO

Levy Amount Below Estimated Extension	(\$48,414.77)
---------------------------------------	---------------

SEDOL IMRF Extension	\$0.00
----------------------	--------

Estimated SEDOL IMRF Levy \$0.00  
*(Lake County Only, Included in Truth in Taxation Calculation)*

SEDOL IMRF Levy	\$0.00
-----------------	--------

Bond & Interest Extension	\$1,485,012.14
---------------------------	----------------

Estimated Bond and Interest Levy \$1,418,350.00  
*(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)*

Bond & Int. Levy	\$1,418,350.00	-4.49%
------------------	----------------	--------

Total Extension	\$28,789,214.80
-----------------	-----------------

Total Levy	\$29,513,350.00	2.52%
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# Capped 2025 Levy Draft vs. Rough Draft of FY27 Expenses

<b>Draft Levy 2025</b>	<i>Proj. FY27 Exp. 4% add on FY26</i>	<b>CAPPED Levy Funds</b>	<i>FY26 Budget Exp.</i>	<b>FY25 Expenditures</b>	<b>FY24 Expenditures</b>
<b>\$24,047,000</b>	<b>\$27,737,142</b>	Ed/SpEd (10)	\$26,670,329	\$24,889,230	\$23,532,555
<b>\$2,200,000</b>	<b>\$2,842,838</b>	Op. & Maint. (20)	\$2,733,498	\$2,330,982	\$2,378,552
<b>\$1,100,000</b>	<b>\$1,804,400</b>	Transportation (40)	\$1,735,000	\$1,507,807	\$1,563,594
<b>\$65,000</b>	<b>\$244,235</b>	Municipal Ret. (51)	\$234,841	\$201,418	\$186,714
<b>\$372,000</b>	<b>\$479,030</b>	Social Security (52)	\$460,606	\$391,068	\$380,356
<b>\$1,000</b>	<b>\$0</b>	Working Cash (70)	\$0	\$0	\$0
<b>\$100,000</b>	<b>\$208,000</b>	Tort Immunity (80)	\$200,000	\$183,734	\$183,380
<b>\$210,000</b>	<b>\$140,400</b>	Life Safety (90)	\$135,000	\$1,853,565	\$1,422,409
<b>\$28,095,000</b>	<b>\$33,456,045</b>	<b>Totals</b>	<b>\$32,169,274</b>	<b>\$31,357,804</b>	<b>\$29,647,560</b>

# Debt Service/Bonds (Non-Capped)

**Lincolnwood School District 74**  
**Series 2015, 2016, 2018 and 2021 Bond Issues**  
**Debt Service By Levy Year**

Levy Year	Series 2015 Debt Service	Series 2016 Debt Service	Series 2018 Debt Service	Series 2021 Debt Service	Capitalized Interest	District Contribution	Debt Service Levy
2020	889,700.00	164,100.00	582,600.00	110,622.78	(57,523.85)	(53,098.93)	1,636,400.00
2021	889,300.00	164,100.00	583,200.00	187,850.00	-	(92,760.39)	1,731,689.61
2022	890,600.00	164,100.00	583,200.00	187,850.00	-	(94,060.39) <sup>(1)</sup>	1,731,689.61
2023	891,150.00	164,100.00	177,600.00	497,850.00	-	-	1,730,700.00
2024	890,950.00	164,100.00	177,600.00	181,650.00	-	-	1,414,300.00
2025	-	1,059,100.00	177,600.00	181,650.00	-	-	1,418,350.00

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Series 2016 extends to Levy 2029, Series 2018 extends to Levy 2034, Series 2021 extends to Levy 2038

## Other Considerations Relative to the 2025 Levy Draft Figures

- CPI downward trend (current 2.9%; prior 3.4%; >5% two years ago)
- Anticipated \$1,500,000 use of the fund balance for Todd Hall renovations
- Uncertain future of Lincolnwood Town Center mall
- Costs associated with the recent LTA CBA
- Costs associated with the next LSSU CBA
- Energy costs combined with expiring electric & natural gas contracts
- New Administration, LTA and LSSU positions added in recent years to address students' needs
- Recent appearance of lower collection rates than typical for SD74
- Downward trends for Federal and State grant amounts, CPPRT, local fees holding steady

## Lincolnwood School District 74

### Fund Balances

Fiscal Year: 2024-2025

Month: June  
 Year: 2025  
 Fund Type:

Include Cash Balance  
 FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>	<u>Cash Balance</u>	<u>Variance</u>
10	EDUCATIONAL	\$16,430,579.03	\$25,817,638.89	(\$24,891,911.98)	\$0.00	\$17,356,305.94	\$17,485,965.08	(\$129,659.14)
20	OPERATIONS & MAINTENANCE	\$2,129,075.85	\$2,405,429.15	(\$2,330,982.25)	\$0.00	\$2,203,522.75	\$2,060,767.75	\$142,755.00
30	DEBT SERVICE	\$820,485.25	\$1,777,265.89	(\$1,717,250.00)	\$0.00	\$880,501.14	\$880,501.14	\$0.00
40	TRANSPORTATION	\$1,844,953.06	\$1,624,561.13	(\$1,507,806.75)	\$0.00	\$1,961,707.44	\$1,961,707.44	\$0.00
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$796,532.07	\$151,422.40	(\$201,418.18)	\$0.00	\$746,536.29	\$746,536.16	\$0.13
52	SOCIAL SECURITY AND MEDICARE	\$388,614.04	\$332,784.15	(\$391,067.81)	\$0.00	\$330,330.38	\$330,330.38	\$0.00
60	CAPITAL PROJECTS	\$5,878,829.57	\$372,034.77	(\$2,670,257.97)	\$0.00	\$3,580,606.37	\$3,717,465.11	(\$136,858.74)
70	WORKING CASH	\$604,360.19	\$22,497.97	\$0.00	\$0.00	\$626,858.16	\$626,858.16	\$0.00
80	TORT IMMUNITY	\$477,855.04	\$239,118.14	(\$183,734.00)	\$0.00	\$533,239.18	\$533,239.18	\$0.00
90	FIRE PREVENTION & SAFETY	\$1,813,795.36	\$177,999.72	(\$1,853,564.99)	\$0.00	\$138,230.09	\$138,230.09	\$0.00
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,126.17	(\$19,126.17)
Grand Total:		\$31,185,079.46	\$32,920,752.21	(\$35,747,993.93)	\$0.00	\$28,357,837.74	\$28,500,726.66	(\$142,888.92)

End of Report

## Lincolnwood School District 74

### Fund Balances

Fiscal Year: 2025-2026

Month: August

Year: 2025

Fund Type:

Include Cash Balance

FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>	<u>Cash Balance</u>	<u>Variance</u>
10	EDUCATIONAL	\$17,356,305.94	\$1,293,241.46	(\$1,583,376.84)	\$0.00	\$17,066,170.56	\$17,098,540.86	(\$32,370.30)
20	OPERATIONS & MAINTENANCE	\$2,203,522.75	\$82,794.94	(\$436,494.95)	\$0.00	\$1,849,822.74	\$1,719,035.62	\$130,787.12
30	DEBT SERVICE	\$880,501.14	\$41,391.98	\$0.00	\$0.00	\$921,893.12	\$921,893.12	\$0.00
40	TRANSPORTATION	\$1,961,707.44	\$38,914.98	(\$260,564.85)	\$0.00	\$1,740,057.57	\$1,740,057.57	\$0.00
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$746,536.29	\$10,196.59	(\$29,124.10)	\$0.00	\$727,608.78	\$727,608.65	\$0.13
52	SOCIAL SECURITY AND MEDICARE	\$330,330.38	\$16,298.45	(\$38,792.85)	\$0.00	\$307,835.98	\$307,835.98	\$0.00
60	CAPITAL PROJECTS	\$3,580,606.37	\$55,920.37	(\$2,423,656.12)	\$0.00	\$1,212,870.62	\$1,306,371.14	(\$93,500.52)
70	WORKING CASH	\$626,858.16	\$2,064.87	\$0.00	\$0.00	\$628,923.03	\$628,923.03	\$0.00
80	TORT IMMUNITY	\$533,239.18	\$7,103.35	\$0.00	\$0.00	\$540,342.53	\$540,342.53	\$0.00
90	FIRE PREVENTION & SAFETY	\$138,230.09	\$5,687.31	(\$135,000.00)	\$0.00	\$8,917.40	\$8,917.40	\$0.00
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,226.18	(\$19,226.18)
Grand Total:		\$28,357,837.74	\$1,553,614.30	(\$4,907,009.71)	\$0.00	\$25,004,442.33	\$25,018,752.08	(\$14,309.75)

End of Report

Original: 
Amended:

ILLINOIS STATE BOARD OF EDUCATION
School Business and Support Services Division
(217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

Table with 3 columns: District Name (Lincolnwood), District Number (74), County (Cook)

Amount of Levy

Table listing various levy categories and amounts: Educational (\$23,527,000), Operations & Maintenance (\$2,200,000), Transportation (\$1,100,000), Working Cash (\$1,000), Municipal Retirement (\$65,000), Social Security (\$372,000), Fire Prevention & Safety (\$210,000), Tort Immunity (\$100,000), Special Education (\$520,000), Leasing (\$0), Other (\$0), Total Levy (\$28,095,000)

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 23,527,000 dollars to be levied as a special tax for educational purposes; and
the sum of 2,200,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 1,100,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 1,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 65,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 372,000 dollars to be levied as a special tax for social security purposes; and
the sum of 210,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 100,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 520,000 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_
on the taxable property of our school district for the year 2025

Signed this 4th day of December 2025. (President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them.

Number of bond issues of said school district that have not been paid in full 3

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 74, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2025 was filed in the office of the County Clerk of this County on 2025.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2025, is \$

(Signature of County Clerk)

(Date)

(County)

**RESOLUTION REGARDING THE ESTIMATED AMOUNTS NECESSARY  
TO BE LEVIED FOR TAX YEAR 2025**

WHEREAS, the Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amount of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the District's intent to adopt a tax levy in an amount that is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for tax year 2024, excluding debt service, was \$27,304,202.66; and

WHEREAS, it is hereby determined that the estimated amount of taxes necessary to be levied for the year 2025 is \$28,095,000.00, as follows:

Education	\$ 23,527,000.00
Operations & Maintenance	\$ 2,200,000.00
Transportation	\$ 1,100,000.00
Working Cash	\$ 1,000.00
I.M.R.F.	\$ 65,000.00
Social Security	\$ 372,000.00
Fire Prevention & Safety	\$ 210,000.00
Liability Insurance	\$ 100,000.00
Special Education	\$ 520,000.00
Lease/Rent	\$ 0.00

; and

WHEREAS, the Truth in Taxation Act, as amended, requires that all taxing districts in the State of Illinois provide data concerning the levies made for debt service pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, and debentures or other financial instruments that evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for debt service for 2024 was \$1,485,012.14 and it is hereby determined that the estimated amount of taxes necessary to be levied for debt service for the year 2025 is \$1,418,350.00.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2025 is \$28,095,000.00

Section 2: The aggregate amount of taxes estimated to be levied for the year 2025 does not exceed 105% of the taxes extended by the District in the year 2024.

Section 3: The aggregate amount of taxes estimated to be levied for the year 2025 for debt service does not exceed 105% of the taxes extended for debt service for the year 2024.

Section 4: Public hearing on this estimated tax levy for the year 2025 is hereby scheduled for Thursday, December 4, 2025, at 7:00 p.m. and notice of said public hearing shall be given in the manner provided by law.

Section 5: The attached Notice shall be published in an English-language newspaper of general circulation published in the District, or published in the county and having circulation in the District if there is no such newspaper published in the District, in the manner provided by law, and shall be in substantially the form attached hereto as Exhibit A;

Section 6: This Resolution shall be in full force and effect forthwith upon and after its adoption.

ADOPTED this 6th day of November, 2025.

BOARD OF EDUCATION OF  
LINCOLNWOOD SCHOOL DISTRICT NO. 74,  
COOK COUNTY, ILLINOIS

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President, Board of Education

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Secretary, Board of Education

**EXHIBIT A**

**Notice of Proposed Property Tax Increase  
To be Published**

**Notice of Proposed Property Tax Increase for  
Lincolnwood School District No. 74**

- I. A public hearing to approve a proposed property tax levy increase for Lincolnwood School District No. 74 for 2025 will be held on Thursday, December 4, 2025, at 7:00 p.m. at Village of Lincolnwood Council Chambers, 6900 N. Lincoln Avenue, Lincolnwood, Illinois 60712.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. David Russo, Superintendent, 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, telephone number 847-675-8234.

- II. The corporate and special purpose property taxes extended or abated for 2024 were \$27,304,202.66.

The proposed corporate and special purpose property taxes to be levied for 2025 are \$28,095,000. This represents a 2.90% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2024 were \$1,485,012.14.

The estimated property taxes to be levied for debt service and public building commission leases for 2025 are \$1,418,350.00. This represents a 4.49% decrease from the previous year.

- IV. The total property taxes extended or abated for 2024 were \$28,789,214.80.

The estimated total property taxes to be levied for 2025 are \$29,513,350.00. This represents a 2.52% increase over the previous year.

**Please note: This Notice must appear not more than 14 days nor less than 7 days prior to the date of the public hearing. The Notice shall be no less than 1/8 page in size. The smallest type used shall be 12 point and shall be enclosed in a black border no less than 1/4 inch wide. The Notice shall not be placed in that portion of the newspaper where legal notices and classified advertisements appear.**

STATE OF ILLINOIS        )  
  )  
COUNTY OF COOK         )        ss.

**CERTIFICATION OF MINUTES**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois (the “*Board*”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 6th day of November, 2025, insofar as the same relates to a:

Resolution Regarding the Estimated Amounts  
Necessary to be Levied for Tax Year 2025.

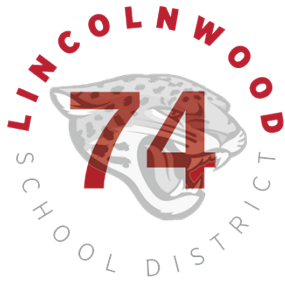
I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday in the State of Illinois and at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit 1*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 6th day of November, 2025.

\_\_\_\_\_  
Secretary, Board of Education

**EXHIBIT 1**

**Open Meetings Act Notice of Board of Education Meeting  
Posted In Advance of Meeting**



## Executive Summary Finance Committee Meeting

DATE: October 23, 2025

TOPIC: Pitney Bowes Postage Meter Lease Renewal

PREPARED BY: Courtney Whited

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

The District's Pitney Bowes postage meter agreement will expire in April 2026.

A Pitney Bowes representative reached out in early October 2025 to offer better pricing on a new 60-month contract that would begin January 7, 2026.

District Legal Counsel has reviewed this agreement. It was noted the beginning and end dates are not on the contract so the Business Office was advised to watch incoming invoices and save a copy of the first one with the new amount billed and attach it to the contract.

Given the nature of the contract (small monthly fee, rental of postage equipment and supplies), it is fairly low risk and these terms should not be a problem. There is an extensive multi-state master agreement as well as a renewal that was negotiated by the State of Illinois, which are located here:

<https://www.pitneybowes.com/us/state-and-local-government-solutions/states.html>

Click on Illinois to see a master pricing contract and several amendments. Essentially, SD74 would be tying into those pre-bid contract prices from the State of Illinois.

**Fiscal Impact:**

\$9,525.80 total billed quarterly at \$481.29 over a 60-month term.

There would be a \$195.60 savings over the course of this 60-month lease period versus the prior 60-month period.

	<b>Monthly</b>	<b>Billed Quarterly</b>	<b>5-Year Total</b>
<b>2026-2030 Term</b>	\$ 160.43	\$ 481.29	\$ 9,625.80
<b>2021-2025 Term</b>	\$ 163.69	\$ 491.07	\$ 9,821.40

**Recommendation:**

The Finance Committee concurs with the Administration’s recommendation to the Board of Education to approve this Agreement from Pitney Bowes for postage meter leasing in the amount of \$9,625.80 for 60 months beginning January 7, 2026.



1	SJS2	Softguard For SendPro C500
1	SPACRL	Return Lbl/Instr - SendPro Auto C
1	STDSLA	Standard SLA-Equipment Service Agreement (for SendPro C Auto)
1	ZH24	Manual Weight Entry
1	ZH29	HZ03 95 LPM Speed
1	ZHC5	SendPro C500 Base System Identifier
1	ZHD5	USPS Rates with Metered Letter
1	ZHD7	E Conf Services for Metered LTR. BDL
1	ZHD9	Retail Ground LOR
1	ZHWL	5lb/3kg Weighing Option for MP81

**Your Payment Plan**

<b>Initial Term: 60 months</b>	<b>Initial Payment Amount:</b>	
<b>Number of Months</b>	<b>Monthly Amount</b>	<b>Billed Quarterly at*</b>
<b>60</b>	<b>\$ 160.43</b>	<b>\$ 481.29</b>

- Tax Exempt Certificate Attached
- Tax Exempt Certificate Not Required
- Purchase Power® transaction fees included
- Purchase Power® transaction fees extra

\*Does not include any applicable sales, use, or property taxes which will be billed separately.  
If the equipment listed above is replacing your current meter, your current meter will be taken out of service once this lease commences.

**Your Signature Below**

By signing below, you agree to be bound by your State's/Entity's/Cooperative's contract, which is available at <http://www.pb.com/states> and is incorporated by reference. The terms and conditions of this contract will govern this transaction and be binding on us after we have completed our credit and documentation approval process and have signed below. If software is included in the Order, additional terms apply which are either (i) included in your State's contract which is available at <http://www.pb.com/states> or (ii) available by clicking on the hyperlink for that software located at [https://www.naspovaluepoint.org/search/?term=pitney+bowes&page\\_ref=contractors](https://www.naspovaluepoint.org/search/?term=pitney+bowes&page_ref=contractors). Those additional terms are incorporated by reference.

NASPO VALUEPOINT CTR058808; 23-510CPOGS-CPOGS-R-143571  
State/Entity's Contract#

\_\_\_\_\_  
Lessee Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Email Address

\_\_\_\_\_  
Pitney Bowes Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

**Sales Information**

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Philip Ward

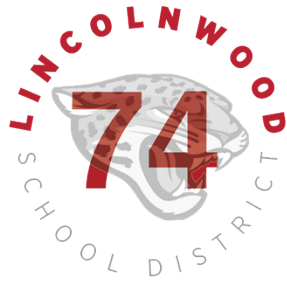
philip.ward@pb.com

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Account Rep Name

Email Address

PBGFS Acceptance



## Executive Summary Finance Committee Meeting

DATE: October 23, 2025

TOPIC: Fiscal Years 2026 - 2030 Annual Audit Services

PREPARED BY: Courtney Whited

### **Recommended for:**

Action

Discussion

Information

### **Purpose/Background:**

The Board of Education approves all expenditures greater than \$10,000.

District Legal Counsel has reviewed Lauterbach & Amen's letter of engagement for audit services spanning fiscal years 2026 through 2030. It was noted, there is no venue or method of dispute resolution specified. This was deemed acceptable, as Cook County is not ruled out and Lauterbach & Amen's county of DuPage is an acceptable venue.

Lauterbach & Amen has established an excellent record of service with the District since the partnership began in 2015.

**Fiscal Impact:**

<b>Services Provided</b>	<b>Fiscal Year Ended 06/30/2026</b>	<b>Fiscal Year Ended 06/30/2027</b>	<b>Fiscal Year Ended 06/30/2028</b>	<b>Fiscal Year Ended 06/30/2029</b>	<b>Fiscal Year Ended 06/30/2030</b>
• AFR (Audit Report)	\$25,250 Annual	\$26,500 Annual	\$27,750 Annual	\$29,000 Annual	\$30,500 Annual
• Single Audit, if required*	\$5,000 Annual	\$5,250 Annual	\$5,500 Annual	\$5,750 Annual	\$6,000 Annual
• DDO	\$250 Annual	\$250 Annual	\$250 Annual	\$250 Annual	\$250 Annual
<b>Annual Total Costs of Services</b>	<b>\$30,500</b>	<b>\$32,000</b>	<b>\$33,500</b>	<b>\$35,000</b>	<b>\$36,750</b>

\* L&A notes charge is for 1 Major Program testing. Additional \$1,500 per additional program tested.

**Recommendation:**

The Finance Committee concurs with the Administration’s recommendation to the Board of Education to approve this Letter of Engagement from Lauterbach & Amen, LLP for annual audit services averaging \$33,550 per year for five (5) fiscal years from 2026 through 2030.



August 07, 2025

Members of the Board of Education  
Lincolnwood School District 74  
Lincolnwood, Illinois

We are pleased to confirm our understanding of the services we are to provide the Lincolnwood School District 74, Illinois for the fiscal years ended June 30, 2026, June 30, 2027, June 30, 2028, June 30, 2029, and June 30, 2030.

*Audit Scope and Objectives*

We will audit the financial statements of the governmental activities, each major fund and the aggregate remaining fund information, including the disclosures, which collectively comprise the basic financial statements of the District as of and for the fiscal years ended June 30, 2026, June 30, 2027, June 30, 2028, June 30, 2029, and June 30, 2030. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures but will not be audited: management's discussion and analysis, the budgetary comparison schedules, GASB-required pension reporting and GASB-required other post-employment benefit (OPEB) reporting.

We have also been engaged to report on supplementary information other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements: combining fund statements, individual fund statements, budgetary comparison schedules and other information as supplemental schedules.

### *Audit Scope and Objectives - Continued*

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

We will conduct our audit in accordance with GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of your accounting records of the District and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the District or to acts by management or employees acting on behalf of the District. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

## *Auditor's Responsibilities for the Audit of the Financial Statements - Continued*

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, if applicable, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We have identified the following significant risks of material misstatement as part of our audit planning: management override of controls, improper revenue recognition, increased regulations by oversight bodies or granting agencies, and general or local economic challenges. Planning for this engagement has not concluded and is subject to change.

Our audit of the financial statements does not relieve you of your responsibilities.

### *Audit Procedures – Internal Control*

We will obtain an understanding of the District and its environment, the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

### *Audit Procedures – Compliance*

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

### *Other Services*

We will also assist in preparing the financial statements and required audit adjustments, if any, for the District in conformity with accounting principles generally accepted in the United States of America based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

### *Responsibilities of Management for the Financial Statements*

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with accounting principles generally accepted in the United States of America, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is responsible for making drafts of financial statements, all financial records, and related information available to us; for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers); and for the evaluation of whether there are any conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for the 12 months after the financial statements date or shortly thereafter (for example, within an additional three months if currently known). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by GAAS and *Government Auditing Standards*.

### *Responsibilities of Management for the Financial Statements - Continued*

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, or contracts or grant agreements that we report.

You are responsible for the preparation of the supplementary information, which we have been engaged to report on, in conformity with accounting principles generally accepted in the United States of America (GAAP). You agree to include our report on, the supplementary information in any document that contains, and indicates that we have reported on the supplementary information. You also agree to make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

### *Engagement Administration, Fees, and Other*

We will provide copies of our reports to the District; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

*Engagement Administration, Fees, and Other - Continued*

The audit documentation for this engagement is the property of Lauterbach & Amen, LLP and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the cognizant agency or oversight agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or the carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Lauterbach & Amen, LLP personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release or for any additional period requested by the cognizant agency, oversight agency or pass-through entity. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Our fees for the fiscal years ended June 30, 2026, June 30, 2027, June 30, 2028, June 30, 2029, and June 30, 2030 audits will be:

<b>Services Provided</b>	<b>Fiscal Year Ended 06/30/2026</b>	<b>Fiscal Year Ended 06/30/2027</b>	<b>Fiscal Year Ended 06/30/2028</b>	<b>Fiscal Year Ended 06/30/2029</b>	<b>Fiscal Year Ended 06/30/2030</b>
• AFR (Audit Report)	\$25,250 Annual	\$26,500 Annual	\$27,750 Annual	\$29,000 Annual	\$30,500 Annual
• Single Audit, if required*	\$5,000 Annual	\$5,250 Annual	\$5,500 Annual	\$5,750 Annual	\$6,000 Annual
• DDO	\$250 Annual	\$250 Annual	\$250 Annual	\$250 Annual	\$250 Annual
<b>Annual Total Costs of Services</b>	<b><u>\$30,500</u></b>	<b><u>\$32,000</u></b>	<b><u>\$33,500</u></b>	<b><u>\$35,000</u></b>	<b><u>\$36,750</u></b>

\* L&A notes charge is for 1 Major Program testing. Additional \$1,500 per additional program tested.

In accordance with our firm policies, work may be suspended if your account becomes 90 days or more overdue and may not be resumed until your account is paid in full. Please be advised that we will charge interest on late invoices over sixty days.

Lauterbach & Amen’s client portal is used solely as a method of exchanging information and is not intended to store the District’s information. At the end of the engagement, we will provide the District with a copy (in an agreed-upon format) of deliverables and data related to the engagement from the portal. For multi-year engagements, this exchange will occur annually.

Upon completion of the engagement, data and other content will either be removed from the portal or become unavailable to Lauterbach & Amen, LLP within twelve months. For multi-year engagements, completion of the engagement occurs when the deliverables are completed for that year.

*Engagement Administration, Fees, and Other - Continued*

The District agrees that during the term of this agreement and for a period of twelve months thereafter, the District shall not solicit, or arrange an employment contract with personnel of Lauterbach & Amen, LLP. Violation of this provision shall, in addition to other relief, require the District to compensate Lauterbach & Amen, LLP with one hundred percent of the solicited person's annual compensation.

*Reporting*

We will issue a written report upon completion of the District's financial statements. Our reports will be addressed to the Board of Education of the District. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will state (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The report will also state that the report is not suitable for any other purpose. If during our audit we become aware that the District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

We appreciate the opportunity to be of service to the Lincolnwood School District 74, Illinois and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign and return it to us.

Cordially,

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

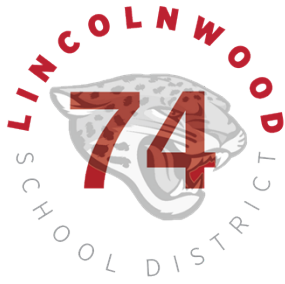
RESPONSE:

This letter correctly sets forth the understanding of the Lincolnwood School District 74, Illinois.

By: \_\_\_\_\_

Title: \_\_\_\_\_

<b>Audit Firm</b>	<b>Summary</b>	<b>Note</b>
<b>Eccezion</b>	Costs run similar or greater than Lauterbach & Amen	SD68; SD70
<b>Evans, Marshall, Pease</b>	FY26 estimate for Audit and Actuarial services is slightly greater than Lauterbach & Amen's pricing	SD71
<b>Evoy, Kam., Jacobs &amp; Co.</b>	Not accepting new clients	SD67; SD72; SD73; Not accepting new clients
<b>Lauterbach &amp; Amen</b>	<b>Current audit services partner</b>	<b>Current SD74 partner; SD807; NTST starting FY25</b>
<b>Wipfli LLP</b>	Not currently recommended	SD69; SD73.5; Not recommended
<b>George Roach &amp; Associates</b>	Has not returned two (2) phone calls	Colleague recommendation



## Executive Summary Finance Committee Meeting

DATE: October 23, 2025

TOPIC: Fiscal Years 2026 - 2030 Annual Actuarial Report Services

PREPARED BY: Courtney Whited

### **Recommended for:**

Action

Discussion

Information

### **Purpose/Background:**

The Board of Education approves all expenditures greater than \$10,000.

District Legal Counsel has reviewed Lauterbach & Amen’s letter of engagement for actuarial services spanning fiscal years 2026 through 2030. It was noted that when they were originally retained in 2018, the District’s legal counsel attached the “contract certification” template to their letter. For consistency, it was attached again in 2021, 2023 and now, in 2025. It adds references to bid rigging, Human Rights Act, and some other legal compliance issues, as well as insurance and indemnification. If Lauterbach & Amen no longer want the certification included, it should NOT disrupt the full execution of the contract.

Lauterbach & Amen has established an excellent record of service with the District since the partnership began in 2015.

**Fiscal Impact:**

	<b>Fiscal Year Ended</b>	<b>Fiscal Year Ended</b>	<b>Fiscal Year Ended</b>	<b>Fiscal Year Ended</b>	<b>Fiscal Year Ended</b>
<b>Annual Actuarial Reports</b>	<b>06/30/2026</b>	<b>06/30/2027</b>	<b>06/30/2028</b>	<b>06/30/2029</b>	<b>06/30/2030</b>
• Preparation of GASB 74/75 Actuarial Valuation*	\$4,410	\$1,700	\$4,770	\$1,850	\$5,160
• Preparation of Audit Friendly Exhibits	Included	Included	Included	Included	Included
<b>Total Annual Actuarial Reports</b>	<b>\$4,410</b>	<b>\$1,700</b>	<b>\$4,770</b>	<b>\$1,850</b>	<b>\$5,160</b>

**Recommendation:**

The Finance Committee concurs with the Administration’s recommendation to the Board of Education to approve the Letter of Engagement from Lauterbach & Amen, LLP for annual actuarial services at cost totaling \$17,890 for five (5) fiscal years from 2026 through 2030.

**SCHOOL DISTRICT CONTRACT CERTIFICATION**

The Contractor identified below agrees to provide services to Lincolnwood School District No. 74 (the “District”) per the terms and conditions stated herein and in Exhibit A, which is incorporated herein. The Contractor certifies that its officers, employees, and agents are not barred from bidding and entering into an agreement with the District as a result of a violation of the Bid Rigging or Bid Rotating provisions of the Public Contracts Section of the Illinois *Criminal Code of 1961* (720 ILCS 5/33E-3, 33E-4) or otherwise under the Illinois *School Code* (105 ILCS 5/10-20.21). The Contractor acknowledges that the District’s Board of Education may declare the agreement void if it finds this certification is false. As required by law, the Contractor certifies that it and all its affiliates will collect and remit Illinois Use Tax on all sales of tangible personal property into the State of Illinois in accordance with the provisions of the Illinois *Use Tax Act* (35 ILCS 105/1 *et seq.*) regardless of whether the Contractor or its affiliate is a “retailer maintaining a place of business within this State” as defined in Section 2 of the *Use Tax Act* (35 ILCS 105/2). The Contractor further certifies that to the extent applicable, it will provide a drug free workplace as required by the Illinois *Drug Free Workplace Act* (30 ILCS 580/1 *et seq.*). Contractor further agrees to comply with all other applicable state and federal laws and regulations. As required by regulation of the Illinois Department of Human Rights, the Equal Opportunity Clause contained in Exhibit B and the representations therein are hereby incorporated into this Certification.

Contractor acknowledges that it is unlawful for a child sex offender to knowingly be present on school property when persons under the age of 18 are present without the specific notification to and permission of the Superintendent of Schools.

Contractor shall indemnify, defend, and hold harmless the Board of Education, its individual Board members, Board officers, employees, agents, representatives, insurers, successors, and assigns from and against any and all claims, demands, charges, complaints, causes of action, fees (including, but not limited to, attorney’s fees and expert witness fees), and other liability arising from, related to, or connected with Contractor’s negligent or wrongful errors or omissions in performing its services. Contractor shall maintain general liability insurance or self-insurance with limits of at least \$2,000,000 per occurrence and \$5,000,000 in the aggregate (including any umbrella insurance), and shall maintain professional liability insurance or self-insurance with limits of at least \$2,000,000 per occurrence and in the aggregate. The Board of Education shall not waive any rights by making payment.

Contractor/Supplier Name: Lauterbach & Amen LLP

By: \_\_\_\_\_  
Signature of Officer or Authorized Representative

\_\_\_\_\_  
Title

Date: \_\_\_\_\_



September 11, 2025

EXHIBIT  
A

Members of the Board of Trustees  
Lincolnwood School District #74  
6950 N East Prairie Road  
Lincolnwood, Illinois 60712

We are pleased to confirm our acceptance and understanding of the services we will provide for the Lincolnwood School District #74 for the fiscal years ending June 30, 2026 through June 30, 2030. It is our understanding that Lauterbach & Amen, LLP will prepare the GASB 74/75 Actuarial Valuation for the School District.

You agree to assume all management responsibilities for the actuarial services we provide; you will oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; you will evaluate the adequacy and results of the services and will accept responsibility for them.

Lauterbach & Amen, LLP does not assume any management responsibilities for the School District. These services cannot be relied upon to detect errors, irregularities, or illegal acts that may exist. However, we will inform you of any such matters that may come to our attention.

**Costs for our services are as follows:**

	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended
Annual Actuarial Reports	06/30/2026	06/30/2027	06/30/2028	06/30/2029	06/30/2030
• Preparation of GASB 74/75 Actuarial Valuation*	\$4,410	\$1,700	\$4,770	\$1,850	\$5,160
• Preparation of Audit Friendly Exhibits	Included	Included	Included	Included	Included
<b>Total Annual Actuarial Reports</b>	<b>\$4,410</b>	<b>\$1,700</b>	<b>\$4,770</b>	<b>\$1,850</b>	<b>\$5,160</b>

\*All GASB 74/75 reporting will follow a biennial reporting cycle and for all fiscal year ends where a full-valuation is not required, we will prepare financial statement entries based on a limited actuarial report. The limited actuarial report will not require updating of participant or medical information but will be run at the most recently available discount rate required by the GASB 74/75 standards. If, for any reason, the School District or auditors require a full-valuation vs. the limited actuarial report, updating of all participant and medical information will be required and the fee for a full valuation will be charged.

**Out of Scope Services:**

Out of scope services will be billed on a time and charges basis. The hourly rate for out of scope services is \$275 per hour. We will provide an estimate of costs for any out of scope services when the service is requested and the scope is defined. You will not be charged any additional costs under this section unless written approval, including email confirmation, is provided ahead of time.

In accordance with our firm policies, work may be suspended if your account becomes 90 days or more overdue and may not be resumed until your account is paid in full. Please be advised that we will charge interest on late invoices over sixty days.

Either party may terminate our engagement at any time for any reason upon thirty (30) days written notice to the other. Subcontracting will be disclosed to the School District's Board of Trustees prior to beginning work. This agreement shall be governed by and construed in accordance with the laws of the State of Illinois.

We appreciate the opportunity to be of service to the Lincolnwood School District #74 and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please indicate your acceptance by signing below and returning it to us.

Cordially,

*Lauterbach & Amen, LLP*

Lauterbach & Amen, LLP

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**RESPONSE:**

This letter correctly sets forth the understanding of the Lincolnwood School District #74:

Accepted by: \_\_\_\_\_

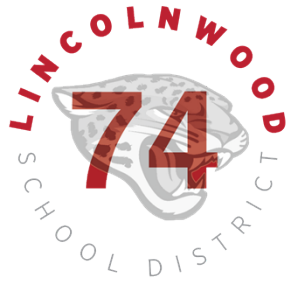
Title: \_\_\_\_\_

## EXHIBIT B

**[NOTE: Illinois law requires that this statement be included in all Illinois public contracts (See 44 Ill. Adm. Code 750.10)]**

The Contractor agrees to fully comply with the requirements of the *Illinois Human Rights Act*, 775 ILCS 5/1-101 *et. seq.*, including, but not limited to, the provision of sexual harassment policies and procedures pursuant to Section 2-105 of the Act. The Contractor further agrees to comply with all federal Equal Employment Opportunity Laws, including, but not limited to, the *Americans With Disabilities Act*, 42 U.S.C. Section 12101 *et. seq.*, and rules and regulations promulgated thereunder. The following provisions are included in this Contract pursuant to the requirements of the regulations of the Illinois Department of Human Rights, Title 44, Part 750, of the Illinois Administrative Code, and Contractor shall be required to comply with these provisions only if and to the extent they are applicable under the law. As required by Illinois law, in the event of the Contractor's non-compliance with the provisions of this Equal Employment Opportunity Clause, the *Illinois Human Rights Act* or the Rules and Regulations of the Illinois Department of Human Rights ("Department"), the Contractor may be declared ineligible for future contracts or subcontracts with the State of Illinois or any of its political subdivisions or municipal corporations, and the contract may be canceled or voided in whole or in part, and such other sanctions or penalties may be imposed or remedies invoked as provided by statute or regulations. During the performance of this contract, the Contractor agrees as follows:

- A. That it will not discriminate against any employee or applicant for employment because of race, color, religion, sex, sexual orientation, marital status, national origin or ancestry, age, citizenship status, physical or mental handicap or disability unrelated to ability, military status or an unfavorable discharge from military service, or arrest record status; and further that it will examine all job classifications to determine if minority persons or women are underutilized and will take appropriate affirmative action to rectify any such underutilization.
- B. That, if it hires additional employees in order to perform this contract or any portion thereof, it will determine the availability (in accordance with the Department's Rules) of minorities and women in the area(s) from which it may reasonably recruit and it will hire for each job classification for which employees are hired in such a way that minorities and women are not underutilized.
- C. That, in all solicitations or advertisements for employees placed by it or on its behalf, it will state that all applicants will be afforded equal opportunity without discrimination because of race, color, religion, sex, sexual orientation, marital status, national origin or ancestry, age, citizenship status, physical or mental handicap or disability unrelated to ability, military status or an unfavorable discharge from military service, or arrest record status.
- D. That it will send to each labor organization or representative of workers with which it has or is bound by a collective bargaining or other agreement or understanding, a notice advising such labor organization or representative of the Contractor's obligation under the *Illinois Human Rights Act* and the Department's Rules. If any such labor organization or representative fails or refuses to cooperate with the Contractor in its efforts to comply with such Act and Rules, the Contractor will promptly so notify the Department and the contracting agency and will recruit employees from other sources when necessary to fulfill its obligation thereunder.
- E. That it will submit reports as required by the Department's Rules, furnish all relevant information as may from time to time be requested by the Department or the contracting agency, and in all respects comply with the *Illinois Human Rights Act* and the Department's Rules.
- F. That it will permit access to all relevant books, records, accounts and work sites by personnel of the contracting agency and the Department for purposes of investigation to ascertain compliance with *Illinois Human Rights Act* and the Department's Rules.
- G. That it will include verbatim or by reference the provisions of this clause in every subcontract it awards under which any portion of the contract obligations are undertaken or assumed, so that such provisions will be binding upon such subcontractor. In the same manner as with other provisions of this contract, the Contractor will be liable for compliance with applicable provisions of this clause by such subcontractors; and further it will promptly notify the contracting agency and the Department in the event any subcontractor fails or refuses to comply therewith. In addition, the Contractor will not utilize any subcontractor declared by the Illinois Human Rights Commission to be ineligible for contracts or subcontracts with the State of Illinois or any of its political subdivisions or municipal corporations.



## Executive Summary Finance Committee Meeting

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DATE: October 23, 2025

TOPIC: PSACG Waiver Request- FY26 Facilities Rental Fees

PREPARED BY: Courtney Whited

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

Sanon Eustache, a coach and representative of West Loop Soccer Club DBA Paris Saint-Germain Academy Chicago (PSGAC), submitted a complete Application for Use of SD74 Facilities. PSACG requested the Lincoln Hall Gymnasium for use on weeknights from December 2025 through March 2026.

Currently, some of the requested dates are available. PSGAC remained interested in the available dates. However, this Class IV organization prepared the attached formal request of the SD74 Board of Education to reduce the \$200.00 per hour Class IV Gymnasium Rental Fee in exchange for a 25% PSGAC fee reduction for athletes who reside in Lincolnwood.

Mr. Eustache also provided a letter in order to indicate PSGAC's non-profit status. Please NOTE: the letter is dated 2010 and is addressed to STRIVE Soccer % Erica Burgos. When asked to demonstrate a nexus to PSGAC via email, there was no reply from Mr. Eustache.

### **Fiscal Impact:**

To be determined

### **Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to maintain Class IV facility rental fee rates during fiscal year 2025-26 for West Loop Soccer Club doing business as Paris Saint-Germain Academy Chicago (PSGAC).

Dear Lincolnwood SD74 Board of Education,

My name is Sanon Eustache, and I am the Director of the Paris Saint-Germain Academy, overseeing the areas of Evanston, Skokie, Niles, Morton Grove, Lincolnwood, and Park Ridge. I am reaching out to express our interest in renting the gymnasium at Lincoln Hall Middle School for indoor soccer practices twice a week during the winter season, from December 2025 through the end of March 2026.

Currently, we operate as a nonprofit under Strive Soccer NFP (please find the attached letter for reference). We are currently partnered with Niles North High School, in exchange for a 25% discount on all our programs we are afforded the opportunity to rent their outdoor stadium field at a reduced rate. Our mission extends beyond teaching soccer skills; through our training, we help young athletes develop valuable life skills that benefit them both on and off the field.

We kindly ask that you consider offering us a reduced hourly rental rate for the gym—lower than the current \$200 fee—to enable us to continue providing accessible programs for the youth within the Lincolnwood School District 74 community. In addition to this request, we are open to offering a 25% discount on our programs for all students residing within District 74. As part of our commitment to the community, we are also pleased to offer free soccer clinics to District 74 students, with our first clinic scheduled for October 31 at 8:00 AM in celebration of Wellness Day at Lincoln Hall Middle School.

Thank you very much for your time and thoughtful consideration. We look forward to the possibility of partnering with the Lincolnwood School District 74 to support the growth and development of local youth through soccer.

Warm regards,

Sanon Eustache

Director Evanston Northshore

INTERNAL REVENUE SERVICE  
P. O. BOX 2508  
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: **APR 17 2012**

STRIVE SOCCER NFP  
C/O ERICA BURGOS  
7243 S CHRISTINA AVE  
CHICAGO, IL 60629

Employer Identification Number:  
27-1941417  
DLN:  
17053075328012  
Contact Person:  
FELICIA JOHNSON ID# 31287  
Contact Telephone Number:  
(877) 829-5500  
Accounting Period Ending:  
December 31  
Public Charity Status:  
509(a)(2)  
Form 990 Required:  
Yes  
Effective Date of Exemption:  
February 8, 2010  
Contribution Deductibility:  
Yes  
Addendum Applies:  
No

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you are a public charity under the Code section(s) listed in the heading of this letter.

Please see enclosed Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, for some helpful information about your responsibilities as an exempt organization.

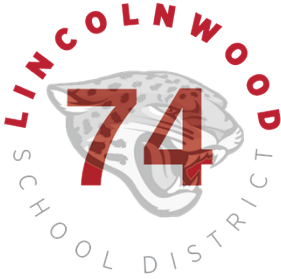
Sincerely,



Lois G. Lerner  
Director, Exempt Organizations

Enclosure: Publication 4221-PC

Letter 947 (DO/CG)



## Executive Summary Finance Committee Meeting

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DATE: October 23, 2025

TOPIC: District Purchasing Update(s)

PREPARED BY: David Russo, Dominick Lupo, Jordan Stephen

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

This document provides the Finance Committee with an update of ongoing District renewals and/or purchases that will not require Board Approval based on criteria adopted in May 2023.

### Items for Finance Committee Review:

- XtraMath Renewal for 2025-2026
  - Teachers within the Rutledge Hall use this tool with students in math to get immediate feedback regarding their speed and accuracy of computation. Teachers track student progress using fluency reports, and can customize programs to differentiate for students.
  - Included in this renewal is an expansion of the license, enabling the District to offer this resource to students in other grade levels.
  - \$500 - The District paid \$500 for the same services for the 24-25 school year.

- SignupGenius Platinum Renewal for 2025-2026
  - SignupGenius is the platform that the District has been utilizing for parent-teacher conferences to allow parents to schedule times for conferences. This platform has also been used for other functions throughout the District for a number of years.
  - \$539.89 - The District paid \$539.89 for the same services for the 24-25 school year.
  
- Scholastic BookFlix Renewal for 2025-2026
  - The District's subscription to Bookflix, produced by Scholastic Inc. is up for renewal.
  - Bookflix is a service that provides students in grades PreK-3 the ability to follow along and read books independently online or during whole group instruction within a classroom setting. With Bookflix, students are provided access to hundreds of fiction and nonfiction texts that are animated as well as displaying the text in front of them. This tool has been widely used by all teachers and students for many years, seamlessly fitting into every reading curriculum in the primary grades
  - \$1,219 - The District paid \$1195 during the 2024-2025 School year.