

LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
Finance Committee Meeting AGENDA  
Thursday, December 12, 2024 at **6:30 PM**

**BOARD OF EDUCATION**  
Kevin Daly, *President*  
Peter D. Theodore, *Vice President*  
John P. Vranas, *Secretary*  
Myra A. Foutris  
Ted Kwon  
Jay Oleniczak  
Rupal Shah Mandal

**ADMINISTRATION**  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*  
Courtney Whited, *Business Manager/CSBO*

*Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, to be held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road  
Lincolnwood, Illinois 60712,  
on Thursday, December 12, 2024.*

*IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Marvin Garlich Administration Building located at 6950 N. East Prairie Road, Lincolnwood, IL. The public is welcome.*

1. CALL TO ORDER/ROLL CALL

FINANCE COMMITTEE MEMBERS

- Peter D. Theodore (BOE), Chair
- Jay Oleniczak (BOE), Co-Chair
- John P. Vranas (BOE)
- Michael Bartholomew, Community Member
- Maja Kenjar, Community Member
- Steven Pawlow, Community Member
- Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

- Dr. David L. Russo, Superintendent of Schools
- Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
- Courtney Whited, Business Manager/CSBO
- Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES

- a. Finance Committee Meeting Minutes - **JULY 18, 2024** 3  
Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_
- b. Finance Committee Meeting Minutes - **SEPTEMBER 19, 2024** 6  
Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_
- c. Finance Committee Meeting Minutes - **OCTOBER 24, 2024** 8  
Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

d. Finance Committee Meeting Minutes - **NOVEMBER 21, 2024** 11

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT 14  
a. Fund Balance Report - **OCTOBER 2024**

5. OLD BUSINESS  
a. INFORMATION/DISCUSSION/ACTION: 2025-26 School Fees Draft 22  
b. INFORMATION/DISCUSSION/ACTION: The Barry and Taffy Berger Foundation 23  
Donation

6. NEW BUSINESS  
a. INFORMATION/DISCUSSION/ACTION: Rutledge Hall Audio Video Upgrade 25

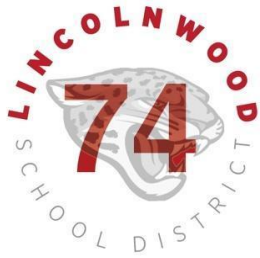
7. INFORMATION/DISCUSSION: District Finance Update - *Courtney Whited, Business Manager/CSBO* 29  
a. Children’s Care and Development Center, Inc. (CCDC) Lease Expires June 2026

8. ADJOURNMENT

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

**Dr. David L. Russo, Superintendent of Schools**

*Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.*



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
Finance Committee Meeting Minutes  
Thursday, July 18, 2024 at **6:30 PM**

**BOARD OF EDUCATION**  
**Kevin Daly**, *President*  
**Peter D. Theodore**, *Vice President*  
**John P. Vranas**, *Secretary*  
**Myra A. Foutris**  
**Ted Kwon**  
**Jay Oleniczak**  
**Rupal Shah Mandal**

**ADMINISTRATION**  
**Dr. David L. Russo**, *Superintendent of Schools*  
**Dr. Dominick M. Lupo**, *Assistant Superintendent for Curriculum and Instruction*  
**Courtney Whited**, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, July 18, 2024.*

1. CALL TO ORDER/ROLL CALL

Chair Theodore called the Finance Committee meeting to order at 6:33 p.m.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair  
Jay Oleniczak (BOE), Co-Chair (left the meeting at 7:55 p.m.)  
John P. Vranas (BOE)  
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member  
Maja Kenjar, Community Member  
Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO

OTHERS PRESENT

Tammie Beckwith Schallmo, PMA Financial Network, LLC

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **MARCH 21, 2024**

A motion was made, seconded, and passed to approve the minutes from the March 21, 2024, Finance Committee meeting.

b. Finance Committee Meeting Minutes - **APRIL 18, 2024**

A motion was made, seconded, and passed to approve the minutes from the April 18, 2024, Finance

Committee meeting.

c. Finance Committee Meeting Minutes - **MAY 23, 2024**

A motion was made, seconded, and passed to approve the minutes from the May 23, 2024, Finance Committee meeting.

d. Finance Committee Meeting Minutes - **JUNE 13, 2024**

A motion was made, seconded, and passed to approve the minutes from the June 13, 2024, Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **MAY 2024**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for May 2024.

5. OLD BUSINESS

None

6. NEW BUSINESS

a. SD74 Debt Review with Tammie Beckwith Schallmo, PMA Financial Network, LLC - Senior Vice President, Managing Director

Tammie Beckwith Schallmo, PMA Financial Network, LLC outlined the amount of debt the District is allowed to carry by statute. She went on to summarize the existing debt amounts and reviewed those debt series that are callable and when the conditions become favorable to call bonds. The presentation next covered an explanation of the Debt Service Extension Base (DSEB). The District has a DSEB of \$1,974,100 for levy year 2024. The DSEB is increased by the CPI annually. Tammie outlined the steps in a timeline for the Board to sell bonds based upon law and illustrated how the District's current debt structure compares to the maximum DSEB amount. Tammie explained that a recent change in law allows the District to sell Life Safety bonds and those would fall outside the DSEB level. She reviewed a historical analysis of tax exempt rates.

Tammie reviewed scenarios to sell future bonds and to call Series 2016 bonds, outlining the payment structure and how that relates to the District's DSEB. The presentation concluded with a possible timeline to sell bonds should the Board of Education choose to do so. The Committee asked if a certain amount of money in a bond sale could be designated as Life Safety and the balance of the bond sale as Working Cash. Tammie indicated that would be allowable as long as the District had the documented Life Safety projects.

b. Tentative Budget for Fiscal Year 2025

Courtney reviewed the timeline for the Budget approval for FY25 and fund balance actuals for FY24. Courtney summarized tentative budget projections for FY25 with a breakdown of budget figures for FY24 actuals and FY25 budget amounts for each individual fund. The presentation continued with various graphic representations of expenditures by object and revenues by source. She concluded with a history of fund balances and the FY25 Tentative Budget summary along with an explanation of estimated limitation of administrative costs in the State budget sheets.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to support both the publication of the attached Legal Notice on July 25, 2024 and the presentation of the District's Fiscal Year 2025 Tentative Budget to the Board of Education on August 1, 2024.

c. SuperEval Subscription Proposal for 2024-2025 School Year

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to approve this Proposal in the amount of \$4,236 from SuperEval to provide a superintendent evaluation tool for the 2024-2025 school year.

d. Intergovernmental Agreement (IGA) Amendment Between the Village of Lincolnwood and Lincolnwood School District 74 Relevant to Crossing Guard Services with a Separate Traffic IGA

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to approve this Amendment to the Village IGA relevant to crossing guard services and this Traffic IGA as presented.

7. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. Chandani & Burns, LLC.

8. ADJOURNMENT.

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 8:04 p.m.

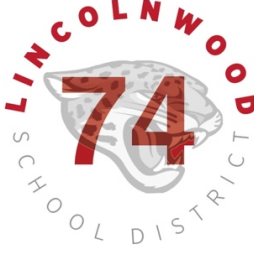
The next Finance Committee meeting will be Thursday, August 22, 2024 at 6:30 p.m. The public is welcome.

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Peter D. Theodore, Chair

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Jay Oleniczak, Co-chair

	<p>LINCOLNWOOD SCHOOL DISTRICT 74          BOARD OF EDUCATION          Finance Committee Meeting Minutes          Thursday, September 19, 2024 at <b>6:30 PM</b></p>	<p><b>BOARD OF EDUCATION</b>  <b>Kevin Daly, President</b>  <b>Peter D. Theodore, Vice President</b>  <b>John P. Vranas, Secretary</b>  <b>Myra A. Foutris</b>  <b>Ted Kwon</b>  <b>Jay Oleniczak</b>  <b>Rupal Shah Mandal</b></p> <p><b>ADMINISTRATION</b>  <b>Dr. David L. Russo, Superintendent of Schools</b>  <b>Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction</b>  <b>Courtney Whited, Business Manager/CSBO</b></p>
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*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, September 19, 2024.*

1. CALL TO ORDER/ROLL CALL

Chair Theodore called the Finance Committee meeting to order at 6:37 p.m.

FINANCE COMMITTEE MEMBERS

- Peter D. Theodore (BOE), Chair
- Jay Oleniczak (BOE), Co-Chair
- Michael Bartholomew, Community Member
- Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

- John P. Vranas (BOE)
- Maja Kenjar, Community Member
- Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

- Dr. David L. Russo, Superintendent of Schools
- Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
- Courtney Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **August 22, 2024**

A motion was made, seconded, and passed to approve the minutes from the August 22, 2024, Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JULY 2024**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for July 2024.

5. OLD BUSINESS

None

6. NEW BUSINESS

a. Resolution Authorizing Appointment of Township Trustee of Schools Representative

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt this Resolution Authorizing Appointment of Township Trustee of Schools Representative, Courtney Whited, to the two-year term.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. SignUpGenius for 2024 – 2025

8. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 6:42 p.m.

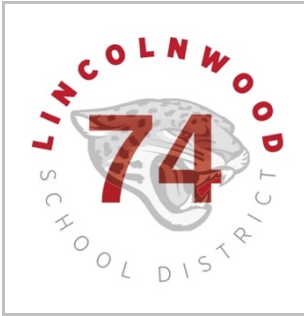
The next Finance Committee meeting will be Thursday, October 24, 2024 at 6:30 p.m. The public is welcome.

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Peter D. Theodore, Chair

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Jay Oleniczak, Co-chair



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
Finance Committee Meeting Minutes  
Thursday, October 24, 2024 at **5:30 PM**

BOARD OF EDUCATION  
Kevin Daly, *President*  
Peter D. Theodore, *Vice President*  
John P. Vranas, *Secretary*  
Myra A. Foutris  
Ted Kwon  
Jay Oleniczak  
Rupal Shah Mandal

ADMINISTRATION  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*  
Courtney Whited, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, was held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, October 24, 2024.*

1. CALL TO ORDER/ROLL CALL.

Chair Theodore called the Finance Committee meeting to order at 5:35 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair  
John P. Vranas (BOE)  
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Jay Oleniczak (BOE), Co-Chair  
Michael Bartholomew, Community Member  
Maja Kenjar, Community Member  
Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO  
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

- a. Finance Committee Meeting Minutes - **JULY 18, 2024**  
The Finance Committee did not take any action relative to the July 18, 2024 minutes due to the lack of a quorum.
- b. Finance Committee Meeting Minutes - **SEPTEMBER 19, 2024**  
The Finance Committee did not take any action relative to the September 19, 2024 minutes due to the lack of a quorum.

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

- a. Fund Balance Report - **AUGUST 2024**  
Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for August 2024.

5. OLD BUSINESS

None

6. NEW BUSINESS

a. 2024 Estimated Levy Draft

Courtney Whited, Business Manager/CSBO provided an overview of the 2024 Estimated Levy Draft. The 2024 Draft Levy is overall 0.87% more than the Cook County Clerk’s 2023 extension. The Committee members in attendance made suggestions to explore shifting some dollars into the Health and Life Safety fund and away from O&M and IMRF. The Committee directed the Administration to continue finalizing the Levy with the aforementioned suggestions.

b. WasteNot, Inc. Service Contract

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to approve this Service Contract from WasteNot, Inc. for food waste removal/composting in the amount of \$36/week from November 8, 2024 to November 7, 2025.

c. Heartland School Solutions - Mosaic Platform

Jordan Stephen, Director of Technology asked to pull this item from the agenda and it will be presented at the November meeting.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

- a. Flocabulary Renewal for 2024-2025
- b. XtraMath Renewal for 2024-2025
- c. BreakoutEDU Renewal for 2024-2025
- d. Signup Genius Platinum Renewal for 2024-2025
- e. BrainPop ELL Addition 2024-2025

District Finance Update - *Courtney Whited, Business Manager/CSBO*

f. On October 10th, District 219 indicated the intent to go out to bid for regular education transportation services for the District cohort including 70, 71, 74, and 219. After the 2015 contract and nine-year series of amendments to extend it, the Districts must issue a Request for Proposals.

g. Administration and District legal counsel are working through the process for the full Board's approval relative to the increase in Administrative Costs on the adopted FY2025 Budget.

In general, the Board of Education needs three meetings to address all necessary legal steps for the sale of working cash bonds. This timeline enables the District to generate working cash bond proceeds by April 15, 2025:

- January 9, 2025 – Board adopts resolution of intent & a resolution calling a BINA hearing at regular meeting
- February 6, 2025 – Board holds BINA hearing at regular meeting
- March 6, 2025 – Board adopts parameters resolution for the bond sale
- Late March 2025 – Bonds sold; delegates approve results
- April 15, 2025 – Bond issue closes; District receives proceeds

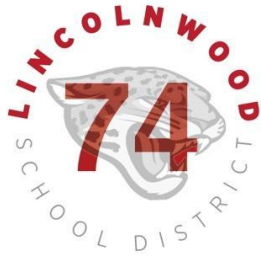
8. ADJOURNMENT

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 6:30 p.m.

The next Finance Committee meeting will be Thursday, November 21, 2024 at 6:30 p.m. The public is welcome.

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Peter D. Theodore, Chair



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
Finance Committee Meeting Minutes  
Thursday, November 21, 2024 at **6:30 PM**

BOARD OF EDUCATION  
Kevin Daly, *President*  
Peter D. Theodore, *Vice President*  
John P. Vranas, *Secretary*  
Myra A. Foutris  
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Jay Oleniczak  
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ADMINISTRATION  
Dr. David L. Russo, *Superintendent of Schools*  
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Cook County, Illinois, was held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, November 21, 2024.*

1. CALL TO ORDER/ROLL CALL.

Chair Theodore called the Finance Committee meeting to order at 6:32 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair  
John P. Vranas (BOE)  
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Jay Oleniczak (BOE), Co-Chair  
Michael Bartholomew, Community Member  
Maja Kenjar, Community Member  
Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO  
Jordan Stephen, Director of Technology

OTHERS PRESENT

Matt Beran, Lauterbach & Amen, LLP

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JULY 18, 2024**

The Finance Committee did not take any action relative to the July 18, 2024 minutes due to the lack of a quorum.

b. Finance Committee Meeting Minutes - **SEPTEMBER 19, 2024**

a. The Finance Committee did not take any action relative to the September 19, 2024 minutes due to the lack of a quorum.

c. Finance Committee Meeting Minutes - **OCTOBER 24, 2024**

The Finance Committee did not take any action relative to the October 24, 2024 minutes due to the lack of a quorum.

4. FUND BALANCE REPORT

a. Fund Balance Report - **SEPTEMBER 2024**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for September 2024.

5. OLD BUSINESS

a. Heartland School Solutions - Mosaic Platform

Jordan Stephen, Director of Technology presented the Heartland School Solutions - Mosaic Platform, explaining that this product will help the Director of Food Service track expenses and plan future meals. This quote includes training and implementation.

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to approve the Heartland School Systems quote in the amount of \$4,246 for services and implementation between December of 2024 through December 2025.

b. Final 2024 Levy

Courtney Whited, Business Manager/CSBO, presented the 2024 Property Tax Levy.

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to adopt the 2024 Levy by approving the following: Resolution Authorizing Final Aggregate Tax Levy for the Year 2024, Certificate of Tax Levy including Secretary's Certificate, and Resolution Authorizing Life Safety Levy including Secretary's Certificate.

6. NEW BUSINESS

a. FY24 Final Audit and The OPEB GASB 74/75 by Lauterbach & Amen, LLP

Matt Beran, Lauterbach & Amen, LLP presented the FY24 Final Audit and The OPEB GASB 74/75 to the Finance Committee. Matt explained the timeline of the Audit and the processes evaluated.

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to accept the FY24 Final Audit from Lauterbach & Amen, LLP.

b. 2025-26 School Fees Draft

Courtney presented the 2025-26 School Fees Draft. Graduation costs have increased to approximately \$50 per student which is an increase of \$10 over the previous years. Administration will compare preschool tuition across neighboring districts. The Finance Committee members in attendance supported tabling this item until the December 12, 2024 Finance Committee meeting.

c. Annual Renewal of Building Automated Systems (BAS) Maintenance and Support

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to accept this Agreement from Everest Energy and Control Technologies, LLC to continue Annual BAS Maintenance and Support in the amount of \$9,464 from January 1, 2025 through January 1, 2026.

d. Donation of Floor Hockey Equipment from The Chicago Blackhawks

The Finance Committee members in attendance stated their support of the Administrative recommendation to recommend to the Board of Education to accept the donation of floor hockey equipment from The Chicago Blackhawks.

e. Comprehensive District Software Inventory Report

Jordan Stephen presented the Comprehensive District Software Inventory Report discussing the highlights of the report including the increases and decreases on specific items.

7. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. After consultation with Legal Counsel, the Niles Township transportation cohort (70, 71, 74, 219) agreed to negotiate with the bus company, First Student, Inc., for a one-year extension for regular education transportation spanning 08/01/2025 to 07/31/2026.

b. The District will hold a public hearing at the December 5, 2024 Board of Education meeting to receive public testimony from educators, parents, and students on a proposal to seek a waiver of a School Code mandate. Following the conclusion of the hearing, the Board of Education may take action to approve the waiver application. Approval of the proposal would seek a one-year waiver of School Code Section 17-1.5, which limits the increase in administrative expenditures for the current school year to not exceed 5% over the prior school year. Waivers may be granted due to circumstances beyond the control of the district where the district has exhausted all available and reasonable remedies to comply with the limitation. The attached notice is scheduled to appear in the 11/21/2024 Lincolnwood Review.

Courtney explained the District is on track with all necessary steps to complete the waiver application. This process was set in-motion because of the addition of a Director of Student Services. The rationale for the creation of this position is included in the public notices.

8. ADJOURNMENT.

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:10 p.m.

The next Finance Committee meeting will be Thursday, December 12, 2024 at 6:30 p.m. The public is welcome.

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Peter D. Theodore, Chair

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2024-2025

Month: October

Year: 2024

Fund Type:

Include Cash Balance

FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>
10	EDUCATIONAL	\$16,430,579.03	\$11,574,823.30	(\$5,223,329.83)	\$0.00	\$22,782,072.50
20	OPERATIONS & MAINTENANCE	\$2,129,075.85	\$1,043,148.39	(\$873,036.89)	\$0.00	\$2,299,187.35
30	DEBT SERVICE	\$820,485.25	\$845,966.76	\$0.00	\$0.00	\$1,666,452.01
40	TRANSPORTATION	\$1,844,953.06	\$640,337.81	(\$300,399.29)	\$0.00	\$2,184,891.58
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$796,532.07	\$62,008.21	(\$61,394.42)	\$0.00	\$797,145.86
52	SOCIAL SECURITY AND MEDICARE	\$388,614.04	\$153,486.83	(\$100,006.32)	\$0.00	\$442,094.55
60	CAPITAL PROJECTS	\$5,878,829.57	\$208,131.23	(\$2,276,693.24)	\$0.00	\$3,810,267.56
70	WORKING CASH	\$604,360.19	\$4,116.29	\$0.00	\$0.00	\$608,476.48
80	TORT IMMUNITY	\$477,855.04	\$101,535.95	\$1,684.00	\$0.00	\$581,074.99
90	FIRE PREVENTION & SAFETY	\$1,813,795.36	\$61,378.22	(\$1,629,990.44)	\$0.00	\$245,183.14
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:		\$31,185,079.46	\$14,694,932.99	(\$10,463,166.43)	\$0.00	\$35,416,846.02

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 10/31/2024

Fiscal Year: 2024-2025

ASSETS

CASH & INVESTMENTS

Cash in Bank (+)	\$34,775,952.27
Imprest Fund (+)	\$15,058.70
Petty Cash (+)	\$100.00

Sub-total : CASH & INVESTMENTS	\$34,791,110.97
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DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+)	(\$467.03)
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Sub-total : DUE FROM OTHER GOVERNMENTS	(\$467.03)
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Total : ASSETS	\$34,790,643.94
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LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+)	\$61,290.18
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Sub-total : ACCOUNTS PAYABLE	\$61,290.18
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OTHER CURRENT LIABILITIES

Other Liabilities (+)	\$37,023.91
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Payroll Liabilities (+)	(\$724,516.17)
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Sub-total : OTHER CURRENT LIABILITIES	(\$687,492.26)
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Total : LIABILITIES	(\$626,202.08)
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FUND BALANCE

Unreserved Fund Balance

Fund Balance (+)	\$31,185,079.46
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Sub-total : Unreserved Fund Balance	\$31,185,079.46
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NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+)	\$4,231,766.56
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Sub-total : NET INCREASE (DECREASE)	\$4,231,766.56
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Total : FUND BALANCE	\$35,416,846.02
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Total LIABILITIES + FUND BALANCE	\$34,790,643.94
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End of Report

**Lincolnwood School District 74**

**Treasurers Report FUND- All Funds For the Period 10/01/2024 through 10/31/2024**

Fiscal Year: 2024-2025

	<u>10/01/2024 - 10/31/2024</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>REVENUE</b>					
<b>LOCAL SOURCES</b>					
Property Tax Receipts (+)	\$518,842.31	\$13,100,588.53	\$28,432,547.00	\$15,331,958.47	46.1%
Payments in Lieu of Taxes (+)	\$150,122.79	\$383,694.06	\$900,000.00	\$516,305.94	42.6%
Tuition Payments Received (+)	\$0.00	\$34,505.00	\$219,161.00	\$184,656.00	15.7%
Interest Revenue Received (+)	\$56,036.93	\$212,170.25	\$725,000.00	\$512,829.75	29.3%
Sales to Pupils & Adults (+)	\$218.00	\$44,316.36	\$210,000.00	\$165,683.64	21.1%
Activity Fees Received (+)	(\$86.00)	\$46,387.99	\$116,200.00	\$69,812.01	39.9%
Other Local Revenue (+)	\$54,070.08	\$128,763.17	\$382,647.00	\$253,883.83	33.7%
Rental Revenue (+)	(\$4.00)	\$42,653.41	\$103,015.00	\$60,361.59	41.4%
<b>Sub-total : LOCAL SOURCES</b>	<b>\$779,200.11</b>	<b>\$13,993,078.77</b>	<b>\$31,088,570.00</b>	<b>\$17,095,491.23</b>	<b>45.0%</b>
<b>STATE SOURCES</b>					
State Grants & Aid Received (+)	\$238,316.91	\$469,601.99	\$1,841,000.00	\$1,371,398.01	25.5%
<b>Sub-total : STATE SOURCES</b>	<b>\$238,316.91</b>	<b>\$469,601.99</b>	<b>\$1,841,000.00</b>	<b>\$1,371,398.01</b>	<b>25.5%</b>
<b>FEDERAL SOURCES</b>					
Federal Grants & Aid Received (+)	\$2,035.53	\$232,252.23	\$865,430.00	\$633,177.77	26.8%
<b>Sub-total : FEDERAL SOURCES</b>	<b>\$2,035.53</b>	<b>\$232,252.23</b>	<b>\$865,430.00</b>	<b>\$633,177.77</b>	<b>26.8%</b>
<b>Total : REVENUE</b>	<b>\$1,019,552.55</b>	<b>\$14,694,932.99</b>	<b>\$33,795,000.00</b>	<b>\$19,100,067.01</b>	<b>43.5%</b>
<b>EXPENDITURES</b>					
<b>REGULAR K-12 PROGRAMS</b>					
Salaries (-)	\$609,867.60	\$1,493,533.17	\$7,969,771.00	\$6,476,237.83	18.7%
Employee Benefits (-)	\$124,865.41	\$252,148.22	\$1,515,245.00	\$1,263,096.78	16.6%
Termination Benefits (-)	\$11,001.32	\$67,671.32	\$405,429.00	\$337,757.68	16.7%
Purchased Services (-)	\$41,543.59	\$163,884.33	\$353,380.00	\$189,495.67	46.4%
Supplies & Materials (-)	\$39,763.38	\$186,361.46	\$688,590.00	\$502,228.54	27.1%
Capital Expenditures (-)	\$78,939.30	\$159,438.86	\$265,600.00	\$106,161.14	60.0%
Other Objects (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Non-Capitalized Equipment (-)	\$546.39	\$2,219.53	\$168,500.00	\$166,280.47	1.3%
<b>Sub-total : REGULAR K-12 PROGRAMS</b>	<b>(\$906,526.99)</b>	<b>(\$2,325,256.89)</b>	<b>(\$11,367,265.00)</b>	<b>(\$9,042,008.11)</b>	<b>20.5%</b>
<b>PRE-K PROGRAMS</b>					
Salaries (-)	\$20,230.94	\$50,787.54	\$251,109.00	\$200,321.46	20.2%
Employee Benefits (-)	\$7,097.92	\$16,890.24	\$82,717.00	\$65,826.76	20.4%
Purchased Services (-)	\$0.00	\$2,000.00	\$2,000.00	\$0.00	100.0%
Supplies & Materials (-)	\$389.09	\$476.33	\$5,200.00	\$4,723.67	9.2%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
<b>Sub-total : PRE-K PROGRAMS</b>	<b>(\$27,717.95)</b>	<b>(\$70,154.11)</b>	<b>(\$341,776.00)</b>	<b>(\$271,621.89)</b>	<b>20.5%</b>
<b>SPECIAL ED PROGRAMS K-12</b>					
Salaries (-)	\$122,652.37	\$305,571.13	\$1,572,954.00	\$1,267,382.87	19.4%
Employee Benefits (-)	\$32,834.60	\$74,632.49	\$377,575.00	\$302,942.51	19.8%
Purchased Services (-)	\$203.04	\$1,339.26	\$2,000.00	\$660.74	67.0%
Supplies & Materials (-)	\$365.79	\$1,517.74	\$3,750.00	\$2,232.26	40.5%
Capital Expenditures (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Other Objects (-)	\$375.00	\$625.00	\$0.00	(\$625.00)	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 10/01/2024 through 10/31/2024

Fiscal Year: 2024-2025

	<u>10/01/2024 - 10/31/2024</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Non-Capital Equipment (-)	\$55.90	\$55.90	\$3,000.00	\$2,944.10	1.9%
Sub-total : SPECIAL ED PROGRAMS K-12	(\$156,486.70)	(\$383,741.52)	(\$1,963,279.00)	(\$1,579,537.48)	19.5%
<b>REMEDIAL &amp; SUPPLEMENTAL K-12</b>					
Salaries (-)	\$48,392.84	\$120,982.10	\$629,107.00	\$508,124.90	19.2%
Employee Benefits (-)	\$9,547.37	\$19,818.69	\$116,539.00	\$96,720.31	17.0%
Purchased Services (-)	\$17,062.19	\$48,291.06	\$90,000.00	\$41,708.94	53.7%
Supplies & Materials (-)	\$182.41	\$1,856.69	\$46,875.00	\$45,018.31	4.0%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	(\$75,184.81)	(\$190,948.54)	(\$882,521.00)	(\$691,572.46)	21.6%
<b>INTERSCHOLASTIC PROGRAMS</b>					
Salaries (-)	\$3,480.23	\$5,738.35	\$111,000.00	\$105,261.65	5.2%
Employee Benefits (-)	\$293.36	\$377.99	\$6,500.00	\$6,122.01	5.8%
Supplies & Materials (-)	\$0.00	\$0.00	\$7,250.00	\$7,250.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$0.00	\$5,500.00	\$3,800.00	(\$1,700.00)	144.7%
Sub-total : INTERSCHOLASTIC PROGRAMS	(\$3,773.59)	(\$11,616.34)	(\$130,050.00)	(\$118,433.66)	8.9%
<b>SUMMER SCHOOL PROGRAMS</b>					
Salaries (-)	\$0.00	\$36,169.76	\$73,000.00	\$36,830.24	49.5%
Employee Benefits (-)	\$0.00	\$1,562.25	\$3,720.00	\$2,157.75	42.0%
Supplies & Materials (-)	\$0.00	\$2,311.38	\$3,000.00	\$688.62	77.0%
Sub-total : SUMMER SCHOOL PROGRAMS	\$0.00	(\$40,043.39)	(\$79,720.00)	(\$39,676.61)	50.2%
<b>GIFTED PROGRAMS</b>					
Salaries (-)	\$43,294.16	\$108,235.40	\$563,324.00	\$455,088.60	19.2%
Employee Benefits (-)	\$10,192.75	\$21,031.05	\$124,569.00	\$103,537.95	16.9%
Supplies & Materials (-)	\$2,029.96	\$3,683.37	\$4,375.00	\$691.63	84.2%
Sub-total : GIFTED PROGRAMS	(\$55,516.87)	(\$132,949.82)	(\$692,268.00)	(\$559,318.18)	19.2%
<b>BILINGUAL PROGRAMS</b>					
Salaries (-)	\$54,278.98	\$135,697.45	\$708,394.00	\$572,696.55	19.2%
Employee Benefits (-)	\$8,272.50	\$17,369.34	\$141,805.00	\$124,435.66	12.2%
Purchased Services (-)	\$0.00	\$0.00	\$3,750.00	\$3,750.00	0.0%
Supplies & Materials (-)	\$441.93	\$551.77	\$7,925.00	\$7,373.23	7.0%
Sub-total : BILINGUAL PROGRAMS	(\$62,993.41)	(\$153,618.56)	(\$861,874.00)	(\$708,255.44)	17.8%
<b>ATTENDANCE &amp; SOCIAL WORK</b>					
Salaries (-)	\$32,679.78	\$81,699.45	\$424,837.00	\$343,137.55	19.2%
Employee Benefits (-)	\$3,600.49	\$7,690.35	\$45,177.00	\$37,486.65	17.0%
Purchased Services (-)	\$252.00	\$779.00	\$900.00	\$121.00	86.6%
Supplies & Materials (-)	\$705.82	\$969.84	\$2,785.00	\$1,815.16	34.8%
Sub-total : ATTENDANCE & SOCIAL WORK	(\$37,238.09)	(\$91,138.64)	(\$473,699.00)	(\$382,560.36)	19.2%
<b>HEALTH SERVICES</b>					
Salaries (-)	\$7,746.54	\$29,818.23	\$160,245.00	\$130,426.77	18.6%
Employee Benefits (-)	\$22.28	\$6,321.85	\$67,815.00	\$61,493.15	9.3%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 10/01/2024 through 10/31/2024

Fiscal Year: 2024-2025

	<u>10/01/2024 - 10/31/2024</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Purchased Services (-)	\$14,231.25	\$21,112.50	\$121,000.00	\$99,887.50	17.4%
Supplies & Materials (-)	\$1,288.04	\$1,320.73	\$5,400.00	\$4,079.27	24.5%
Capital Expenditures (-)	\$1,304.23	\$1,304.23	\$1,300.00	(\$4.23)	100.3%
Other Objects (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
<b>Sub-total : HEALTH SERVICES</b>	<b>(\$24,592.34)</b>	<b>(\$59,877.54)</b>	<b>(\$358,010.00)</b>	<b>(\$298,132.46)</b>	<b>16.7%</b>
<b>PSYCHOLOGICAL SERVICES</b>					
Salaries (-)	\$14,755.18	\$36,887.95	\$191,817.00	\$154,929.05	19.2%
Employee Benefits (-)	\$1,424.35	\$3,068.92	\$17,874.00	\$14,805.08	17.2%
Purchased Services (-)	\$0.00	\$850.81	\$4,300.00	\$3,449.19	19.8%
Supplies & Materials (-)	\$145.81	\$145.81	\$1,575.00	\$1,429.19	9.3%
<b>Sub-total : PSYCHOLOGICAL SERVICES</b>	<b>(\$16,325.34)</b>	<b>(\$40,953.49)</b>	<b>(\$215,566.00)</b>	<b>(\$174,612.51)</b>	<b>19.0%</b>
<b>SPEECH PATHOLOGY &amp; AUDIOLOGY</b>					
Salaries (-)	\$20,057.84	\$50,144.60	\$260,752.00	\$210,607.40	19.2%
Employee Benefits (-)	\$3,605.48	\$7,511.43	\$44,715.00	\$37,203.57	16.8%
Purchased Services (-)	\$7,165.90	\$13,397.20	\$58,700.00	\$45,302.80	22.8%
Supplies & Materials (-)	\$490.81	\$490.81	\$1,550.00	\$1,059.19	31.7%
<b>Sub-total : SPEECH PATHOLOGY &amp; AUDIOLOGY</b>	<b>(\$31,320.03)</b>	<b>(\$71,544.04)</b>	<b>(\$365,717.00)</b>	<b>(\$294,172.96)</b>	<b>19.6%</b>
<b>OTHER SUPPORT SERVICES - PUPILS</b>					
Salaries (-)	\$9,841.94	\$17,688.81	\$90,000.00	\$72,311.19	19.7%
Employee Benefits (-)	\$646.18	\$1,125.78	\$8,040.00	\$6,914.22	14.0%
<b>Sub-total : OTHER SUPPORT SERVICES - PUPILS</b>	<b>(\$10,488.12)</b>	<b>(\$18,814.59)</b>	<b>(\$98,040.00)</b>	<b>(\$79,225.41)</b>	<b>19.2%</b>
<b>IMPROVEMENT OF INSTRUCTION</b>					
Salaries (-)	\$68,856.22	\$153,708.36	\$405,333.00	\$251,624.64	37.9%
Employee Benefits (-)	\$5,718.98	\$20,143.18	\$60,561.00	\$40,417.82	33.3%
Purchased Services (-)	\$6,667.00	\$14,611.48	\$58,600.00	\$43,988.52	24.9%
Supplies & Materials (-)	\$130.19	\$937.18	\$2,000.00	\$1,062.82	46.9%
Other Objects (-)	\$271.71	\$271.71	\$4,000.00	\$3,728.29	6.8%
<b>Sub-total : IMPROVEMENT OF INSTRUCTION</b>	<b>(\$81,644.10)</b>	<b>(\$189,671.91)</b>	<b>(\$530,494.00)</b>	<b>(\$340,822.09)</b>	<b>35.8%</b>
<b>EDUCATIONAL MEDIA</b>					
Salaries (-)	\$22,644.24	\$56,610.60	\$294,375.00	\$237,764.40	19.2%
Employee Benefits (-)	\$3,814.93	\$8,941.27	\$35,505.00	\$26,563.73	25.2%
Supplies & Materials (-)	\$5,618.85	\$7,649.80	\$19,900.00	\$12,250.20	38.4%
<b>Sub-total : EDUCATIONAL MEDIA</b>	<b>(\$32,078.02)</b>	<b>(\$73,201.67)</b>	<b>(\$349,780.00)</b>	<b>(\$276,578.33)</b>	<b>20.9%</b>
<b>ASSESSMENT &amp; TESTING</b>					
Supplies & Materials (-)	\$0.00	\$0.00	\$100.00	\$100.00	0.0%
<b>Sub-total : ASSESSMENT &amp; TESTING</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$100.00)</b>	<b>(\$100.00)</b>	<b>0.0%</b>
<b>ADMIN SERVICES - BOARD OF ED</b>					
Employee Benefits (-)	\$0.00	\$5,642.34	\$5,000.00	(\$642.34)	112.8%
Purchased Services (-)	\$22,453.68	\$65,641.59	\$213,000.00	\$147,358.41	30.8%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 10/01/2024 through 10/31/2024

Fiscal Year: 2024-2025

	<u>10/01/2024 - 10/31/2024</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Supplies & Materials (-)	\$0.00	\$500.89	\$2,500.00	\$1,999.11	20.0%
Other Objects (-)	\$84.00	\$84.00	\$16,000.00	\$15,916.00	0.5%
<b>Sub-total : ADMIN SERVICES - BOARD OF ED</b>	<b>(\$22,537.68)</b>	<b>(\$71,868.82)</b>	<b>(\$236,500.00)</b>	<b>(\$164,631.18)</b>	<b>30.4%</b>
<b>SUPERINTENDENT</b>					
Salaries (-)	\$20,879.12	\$94,945.05	\$282,419.00	\$187,473.95	33.6%
Employee Benefits (-)	\$3,889.91	\$26,218.30	\$57,281.00	\$31,062.70	45.8%
Purchased Services (-)	\$0.00	\$16.34	\$4,000.00	\$3,983.66	0.4%
Supplies & Materials (-)	\$114.24	\$259.56	\$2,000.00	\$1,740.44	13.0%
Other Objects (-)	\$0.00	\$382.99	\$3,000.00	\$2,617.01	12.8%
<b>Sub-total : SUPERINTENDENT</b>	<b>(\$24,883.27)</b>	<b>(\$121,822.24)</b>	<b>(\$348,700.00)</b>	<b>(\$226,877.76)</b>	<b>34.9%</b>
<b>ADMIN SERVICES - SPECIAL ED</b>					
Salaries (-)	\$12,145.86	\$54,656.37	\$157,897.00	\$103,240.63	34.6%
Employee Benefits (-)	\$3,969.07	\$16,204.00	\$48,032.00	\$31,828.00	33.7%
Purchased Services (-)	\$0.00	\$0.00	\$1,350.00	\$1,350.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$300.00	\$300.00	0.0%
<b>Sub-total : ADMIN SERVICES - SPECIAL ED</b>	<b>(\$16,114.93)</b>	<b>(\$70,860.37)</b>	<b>(\$207,579.00)</b>	<b>(\$136,718.63)</b>	<b>34.1%</b>
<b>WORKERS COMPENSATION INSURANCE</b>					
Purchased Services (-)	(\$1,684.00)	(\$1,684.00)	\$72,000.00	\$73,684.00	-2.3%
<b>Sub-total : WORKERS COMPENSATION INSURANCE</b>	<b>\$1,684.00</b>	<b>\$1,684.00</b>	<b>(\$72,000.00)</b>	<b>(\$73,684.00)</b>	<b>2.3%</b>
<b>PROPERTY INSURANCE</b>					
Purchased Services (-)	\$0.00	\$0.00	\$122,000.00	\$122,000.00	0.0%
<b>Sub-total : PROPERTY INSURANCE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$122,000.00)</b>	<b>(\$122,000.00)</b>	<b>0.0%</b>
<b>PRINCIPAL</b>					
Salaries (-)	\$56,885.42	\$252,471.71	\$739,568.00	\$487,096.29	34.1%
Employee Benefits (-)	\$16,902.55	\$68,394.55	\$224,022.00	\$155,627.45	30.5%
Purchased Services (-)	\$104.56	\$1,048.08	\$6,000.00	\$4,951.92	17.5%
Supplies & Materials (-)	\$180.75	\$637.62	\$4,000.00	\$3,362.38	15.9%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Other Objects (-)	\$0.00	\$54.00	\$2,400.00	\$2,346.00	2.3%
<b>Sub-total : PRINCIPAL</b>	<b>(\$74,073.28)</b>	<b>(\$322,605.96)</b>	<b>(\$976,990.00)</b>	<b>(\$654,384.04)</b>	<b>33.0%</b>
<b>OTHER SUPPORT SERVICES - SCH ADMIN</b>					
Salaries (-)	\$8,918.00	\$40,131.00	\$115,935.00	\$75,804.00	34.6%
Employee Benefits (-)	\$2,725.77	\$11,073.48	\$33,050.00	\$21,976.52	33.5%
<b>Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN</b>	<b>(\$11,643.77)</b>	<b>(\$51,204.48)</b>	<b>(\$148,985.00)</b>	<b>(\$97,780.52)</b>	<b>34.4%</b>
<b>OPERATION OF BUSINESS SERVICES</b>					
Salaries (-)	\$15,849.54	\$71,322.93	\$206,044.00	\$134,721.07	34.6%
Employee Benefits (-)	\$2,895.35	\$11,886.55	\$35,351.00	\$23,464.45	33.6%
Other Objects (-)	\$1,227.93	\$1,359.72	\$1,500.00	\$140.28	90.6%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 10/01/2024 through 10/31/2024

Fiscal Year: 2024-2025

	<u>10/01/2024 - 10/31/2024</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Sub-total : OPERATION OF BUSINESS SERVICES	(\$19,972.82)	(\$84,569.20)	(\$242,895.00)	(\$158,325.80)	34.8%
<b>FISCAL SERVICES</b>					
Salaries (-)	\$19,421.04	\$87,433.83	\$252,774.00	\$165,340.17	34.6%
Employee Benefits (-)	\$8,611.44	\$35,993.89	\$106,938.00	\$70,944.11	33.7%
Purchased Services (-)	\$149.38	\$1,090.55	\$117,400.00	\$116,309.45	0.9%
Supplies & Materials (-)	\$793.18	\$2,934.63	\$5,500.00	\$2,565.37	53.4%
Other Objects (-)	\$0.00	\$5,925.97	\$30,000.00	\$24,074.03	19.8%
Sub-total : FISCAL SERVICES	(\$28,975.04)	(\$133,378.87)	(\$512,612.00)	(\$379,233.13)	26.0%
<b>FACILITY ACQUISITION &amp; CONSTRUCTION</b>					
Purchased Services (-)	\$30,794.60	\$82,287.55	\$358,818.00	\$276,530.45	22.9%
Capital Expenditures (-)	\$1,027.08	\$2,271,772.13	\$2,923,502.00	\$651,729.87	77.7%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	(\$31,821.68)	(\$2,354,059.68)	(\$3,282,320.00)	(\$928,260.32)	71.7%
<b>OPERATION &amp; MAINTENANCE OF PLANT</b>					
Salaries (-)	\$42,460.20	\$192,987.59	\$573,222.00	\$380,234.41	33.7%
Employee Benefits (-)	\$13,808.93	\$58,893.40	\$179,849.00	\$120,955.60	32.7%
Purchased Services (-)	\$114,224.04	\$414,186.61	\$1,151,700.00	\$737,513.39	36.0%
Supplies & Materials (-)	\$40,003.22	\$194,621.83	\$515,950.00	\$321,328.17	37.7%
Capital Expenditures (-)	\$0.00	\$1,592,227.07	\$1,919,270.00	\$327,042.93	83.0%
Other Objects (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Non-Capitalized Equipment (-)	\$0.00	\$2,053.97	\$5,000.00	\$2,946.03	41.1%
Sub-total : OPERATION & MAINTENANCE OF PLANT	(\$210,496.39)	(\$2,454,970.47)	(\$4,345,991.00)	(\$1,891,020.53)	56.5%
<b>PUPIL TRANSPORTATION</b>					
Purchased Services (-)	\$154,276.44	\$300,399.29	\$1,650,000.00	\$1,349,600.71	18.2%
Sub-total : PUPIL TRANSPORTATION	(\$154,276.44)	(\$300,399.29)	(\$1,650,000.00)	(\$1,349,600.71)	18.2%
<b>FOOD SERVICES</b>					
Salaries (-)	\$27,082.50	\$83,676.42	\$303,973.00	\$220,296.58	27.5%
Employee Benefits (-)	\$10,413.41	\$32,057.00	\$120,107.00	\$88,050.00	26.7%
Purchased Services (-)	\$0.00	\$1,819.31	\$5,000.00	\$3,180.69	36.4%
Supplies & Materials (-)	\$41,659.89	\$79,829.82	\$282,000.00	\$202,170.18	28.3%
Capital Expenditures (-)	\$9,992.25	\$12,256.74	\$7,000.00	(\$5,256.74)	175.1%
Other Objects (-)	\$99.00	\$1,527.66	\$1,500.00	(\$27.66)	101.8%
Non-Capitalized Equipment (-)	\$196.64	\$196.64	\$4,000.00	\$3,803.36	4.9%
Sub-total : FOOD SERVICES	(\$89,443.69)	(\$211,363.59)	(\$723,580.00)	(\$512,216.41)	29.2%
<b>INTERNAL SERVICES</b>					
Purchased Services (-)	\$581.66	\$4,276.36	\$27,000.00	\$22,723.64	15.8%
Supplies & Materials (-)	\$479.02	\$479.02	\$1,500.00	\$1,020.98	31.9%
Sub-total : INTERNAL SERVICES	(\$1,060.68)	(\$4,755.38)	(\$28,500.00)	(\$23,744.62)	16.7%
<b>INFORMATION SERVICES</b>					
Salaries (-)	\$6,846.56	\$38,662.92	\$96,859.00	\$58,196.08	39.9%
Employee Benefits (-)	\$4,097.78	\$18,155.53	\$50,938.00	\$32,782.47	35.6%

Operating Statement with Budget

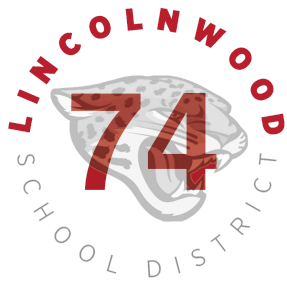
Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 10/01/2024 through 10/31/2024

Fiscal Year: 2024-2025

	<u>10/01/2024 - 10/31/2024</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Purchased Services (-)	\$97.17	\$4,063.04	\$24,500.00	\$20,436.96	16.6%
Supplies & Materials (-)	\$901.79	\$1,794.53	\$6,500.00	\$4,705.47	27.6%
Other Objects (-)	(\$269.89)	\$864.88	\$750.00	(\$114.88)	115.3%
<b>Sub-total : INFORMATION SERVICES</b>	<b>(\$11,673.41)</b>	<b>(\$63,540.90)</b>	<b>(\$179,547.00)</b>	<b>(\$116,006.10)</b>	<b>35.4%</b>
<b>OTHER SUPPORT SERVICES - ADMIN</b>					
Salaries (-)	\$44,180.16	\$189,641.23	\$569,435.00	\$379,793.77	33.3%
Employee Benefits (-)	\$12,799.52	\$52,413.15	\$176,370.00	\$123,956.85	29.7%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$700.00	\$700.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
<b>Sub-total : OTHER SUPPORT SERVICES - ADMIN</b>	<b>(\$56,979.68)</b>	<b>(\$242,054.38)</b>	<b>(\$748,005.00)</b>	<b>(\$505,950.62)</b>	<b>32.4%</b>
<b>COMMUNITY SERVICES</b>					
Purchased Services (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$800.00	\$800.00	0.0%
<b>Sub-total : COMMUNITY SERVICES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,800.00)</b>	<b>(\$1,800.00)</b>	<b>0.0%</b>
<b>PAYMENTS TO OTHER LEAs</b>					
Purchased Services (-)	\$0.00	\$0.00	\$211,629.00	\$211,629.00	0.0%
Other Objects (-)	\$45,280.60	\$123,865.75	\$2,896,708.00	\$2,772,842.25	4.3%
<b>Sub-total : PAYMENTS TO OTHER LEAs</b>	<b>(\$45,280.60)</b>	<b>(\$123,865.75)</b>	<b>(\$3,108,337.00)</b>	<b>(\$2,984,471.25)</b>	<b>4.0%</b>
<b>DEBT SERVICE - INTEREST</b>					
Interest on Bonds Outstanding (-)	\$0.00	\$0.00	\$565,000.00	\$565,000.00	0.0%
<b>Sub-total : DEBT SERVICE - INTEREST</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$565,000.00)</b>	<b>(\$565,000.00)</b>	<b>0.0%</b>
<b>DEBT SERVICE - PRINCIPAL</b>					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$0.00	\$1,150,000.00	\$1,150,000.00	0.0%
<b>Sub-total : DEBT SERVICE - PRINCIPAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,150,000.00)</b>	<b>(\$1,150,000.00)</b>	<b>0.0%</b>
<b>DEBT SERVICE - OTHER</b>					
Debt Service Fees (-)	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
<b>Sub-total : DEBT SERVICE - OTHER</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$2,500.00)</b>	<b>(\$2,500.00)</b>	<b>0.0%</b>
<b>Total : EXPENDITURES</b>	<b>(\$2,319,435.72)</b>	<b>(\$10,463,166.43)</b>	<b>(\$37,364,000.00)</b>	<b>(\$26,900,833.57)</b>	<b>28.0%</b>
<b>NET INCREASE (DECREASE)</b>	<b>(\$1,299,883.17)</b>	<b>\$4,231,766.56</b>	<b>(\$3,569,000.00)</b>	<b>(\$7,800,766.56)</b>	<b>118.6%</b>

End of Report



Executive Summary  
Finance Committee Meeting

DATE: December 12, 2024

TOPIC: 2025-26 School Fees Draft

PREPARED BY: Courtney Whited

**Recommended for:**

- Action
- Discussion
- Information

**Purpose/Background:**

To recommend the School Fee Schedule for the 2025-26 fiscal year, as presented below:

Description	2021-22 Fees	2022-23 Fees	2023-24 Fees	2024-25 Fees	2025-26 Draft
Gr. Kdg - 5 Registration	\$160	\$160	\$160	\$160	\$160
Gr. 6 - 8 Registration	\$260	\$260	\$260	\$260	\$260
Graduation	\$40	\$40	\$40	\$40	\$50
Registration for Child #4+ in the Family	\$0	\$0	\$0	\$0	\$0
Pre-K Tuition	\$3,200	\$3,200	\$3,200	\$3,200	\$3,500 Quarterly or \$3,200 Up Front
Bus Fees	\$0	\$0	\$0	\$0	\$0
Lunch Program	\$2.50 per meal	\$2.50 per meal	\$2.50 per meal	\$3.00 per meal	\$3.00 per meal

**Recommendation:**

The Finance Committee concurs with the Administration’s recommendation to the Board of Education to approve the 2025-26 School Fee Schedule, as presented.



## Executive Summary Finance Committee Meeting

DATE: December 12, 2024

TOPIC: The Barry and Taffy Berger Foundation Donation

PREPARED BY: David Russo

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

SD74 alumnus, Barry Berger (Lincoln Hall '68), moved out West after graduating from Niles West. Upon completing his degree from Arizona State University, he settled in California. In the early 1980's, he started Accredited Home Care. Throughout the years Accredited grew by providing skilled and unskilled home health care services to the senior and developmentally disabled population. Accredited developed a delivery system for the state of California that saved the state millions and millions of dollars per year by providing a service that offered respite care to the developmentally disabled. Accredited provided skilled home health care including nursing, physical, occupation and speech therapy. Mr. Berger has fond memories of and great appreciation for the upbringing and education he received from the Lincolnwood community and schools. In an effort to demonstrate his appreciation, he has pledged a donation totaling \$500,000 to the District. The pledge is for \$50,000 annually each "Giving Tuesday" from 2022-2031.

The District is looking at using the monies for projects that are already slated for completion on the Master Facilities Plan; as well as those ideas that will emerge in the coming years over the duration of the pledge period.

### Fiscal Impact:

\$75,000 in revenues (\$50,000 pledge + \$25,000 extra)

### Recommendation:

It is the Administrative recommendation that the Board of Education accept this donation from the Barry and Taffy Berger Foundation in the amount of \$75,000.



## Donation Approval

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### Donation Procedures:

1. Donations may be in the form of cash, checks, securities, materials, or property.
2. This form should be completed on the day a donation is received.
3. The person receiving the donation must email or fax this form to the Business Manager for approval on the day the donation is received.
4. The Board of Education will consider ratifying the Business Manager's approval at the next Board Meeting.

Current Date: \_\_\_\_\_

Donor: \_\_\_\_\_

Building: \_\_\_\_\_

Donation Amount: \_\_\_\_\_

Date of Donation: \_\_\_\_\_

Person Receiving Donation: \_\_\_\_\_

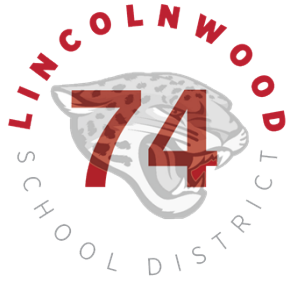
Description:

Business Manager Approval: Courtney White

Board of Education Approval: \_\_\_\_\_

CREATE: May 7,  
REVISE: 11/21/2022  
REVIEW:

8:80AP



## Executive Summary Finance Committee Meeting

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DATE: December 12, 2024  
TOPIC: Rutledge Hall Audio Video Upgrade  
PREPARED BY: Jordan Stephen

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

Due to a new relationship with Moonlight AV, the District was able to complete the task of modernizing the Gymnasium at Lincoln Hall. That modernization included upgrading the audio system in the gym, installing a permanent projection system, installing multiple LED Panels, and upgrading the audio system in the fitness center.

During that time, the team reached out to various vendors for pricing on these projects. Ultimately, we selected Moonlight AV, not only because of the lower price, but also because their equipment selections matched the same high standards found in the auditorium. The modernization of the gym and MultiPurpose Room (“MPR”) at Rutledge Hall has been on a wish list for some time, yet it was impossible last summer due to the construction schedule.

After discussing this project with the physical education teachers at Rutledge hall and administration, we are proposing to make the following upgrades within the Rutledge Hall Gymnasium and MPR.

- Installing an audio system in the main gym:
  - The current gym has no audio system but can easily be installed using 4 hanging speakers. This system will include wireless mics and headsets that are standard in the other gymnasium. The system will be able to accept Bluetooth inputs as well as other streaming sources via Apple TV.
- Implementing Gymnasium LED Panels:
  - The gymnasium currently lacks any video screens, except for the occasional use of a laptop and a rolling projector cart brought in by a teacher. Installing a projector in this room would require electrical and various switches to be installed for control. By utilizing the same large format LED technology as we did in Lincoln Hall, along with a protective surround and Apple TV, students will be provided a clear and bright visual display of any streamed content from the teachers.
- Modernizing the projection system in the MPR:
  - Currently, there is no permanent audio system or video screen available for use within the MPR. When this is required, a screen and projector, mounted on a mobile stand, must be moved in

and set up for presentations. Audio is achieved through portable speakers and microphone. This proposal will hang a permanent high quality projector in the back of the MPR stage that will project on a rear facing screen. Vertical wall mount speakers will be installed on either side of MPR stage opening, and other component speakers will be installed on stage. This system will include wireless mics and headsets, as well as be able to accept Bluetooth inputs and stream sources via Apple TV Technology.

The team reached back out to MoonlightAV on this project.

Vendor		Total
Moonlight AV		\$44,478.03

Work could begin during spring break or can be moved to the summer.

**Fiscal Impact:**

The total cost is \$44,478.03

**Recommendation:**

The Finance Committee concurs with the Administration’s recommendation to the Board of Education to approve this quote from Moonlight AV for the purchase and installation of equipment for the modernization of the Rutledge Hall Gymnasium and MPR in the amount of \$44,478.03.

**Moonlight Audio Video**  
 825 Jeannette St  
 Des Plaines, IL 60016-6307  
 USA  
 +18475305183  
 jpeters@moonlightav.com  
 www.moonlightav.com

# Estimate



ADDRESS
Lincoln Hall Middle School Jordan Stephen 6950 East Prairie Road Lincolnwood, IL 60712

ESTIMATE #	DATE
3224	10/15/2024

ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
<b>Samsung QM85C</b>	Samsung QM85C 85" UHD 4K Commercial Monitor	1	4,600.00	4,600.00
<b>TV Shield Pro Lite</b>	85" Indoor TV/Display Enclosure. Will Protect Your TV or Display from High Impact, Tampering, and Theft	1	1,899.00	1,899.00
<b>A2V-A2VCP4K30</b>	Certified Premium High Speed HDMI Cables w/ Ethernet. 30ft	1	59.59	59.59
<b>BSS BLU100</b>	BSS Audio Soundweb London BLU-100 12x8 Signal Processor with BLU Link	1	3,219.90	3,219.90
<b>BSS EC-4BV</b>	BSS Audio EC-4BV Ethernet Controller with Four Buttons & Volume Wall Plate (US Version, White)	1	358.00	358.00
<b>JBL Control 68HP</b>	JBL Control 68HP 8" Two-Way Pendant Loudspeaker (Pair, Black)	2	900.00	1,800.00
<b>Misc Part</b>	Demo QSC DCA1622 DCA-1622 Dual Channel Digital Cinema Power Amplifier	1	400.00	400.00
<b>16-2 Speaker</b>	16 Gauge 2-Conductor Speaker Wire	350	0.44	154.00
<b>LOWELL LWR-719</b>	Sectional Wall 7 Unit Rack Mount with Adjustable Rails, 19" Deep, Black	1	690.22	690.22
<b>LOWELL ACR-159-S</b>	Lowell Manufacturing ACR-159-S 1U 15A Rackmount Power Panel with 9' Attached Cord, Nine Outlets, 1-Stage Surge Suppression with LED	1	190.00	190.00
<b>Labor</b>	Estimated 80-96 Hours Install / Setup / Test / Educate	80	90.00	7,200.00
	ABOVE IS GYM SYSTEM			
<b>Draper-101642CD</b>	Draper 101642CD-Black Premier 165 diag. (87.5x140) - Widescreen [16:10] - CineFlex XT700V 0.7 Gain	1	4,902.00	4,902.00T
<b>Draper 121235</b>	Low-voltage wireless control for electric screens, the LVC-IV features infrared technology. The LVC-IV low-voltage control module provides single 110V/220V motor control through a variety of low-voltage options.	1	390.00	390.00T
<b>Draper 121232</b>	Draper LVC-S with Locking Cover Plate	1	180.00	180.00T

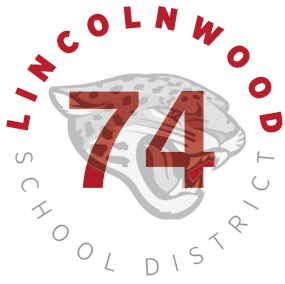
ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
<b>BSS BLU100</b>	BSS Audio Soundweb London BLU-100 12x8 Signal Processor with BLU Link	1	3,219.90	3,219.90
<b>BSS EC-4BV</b>	BSS Audio EC-4BV Ethernet Controller with Four Buttons & Volume Wall Plate (US Version, White)	1	358.00	358.00
<b>JBL CBT70J-1-WH</b>	JBL CBT 70J-1 Line Array Column Loudspeaker (White)	2	1,290.00	2,580.00
<b>JBL CBT70JE-1-WH</b>	JBL CBT 70JE-1 Extension for CBT J-1 Speaker (White)	2	731.00	1,462.00
<b>Misc Part</b>	Demo QSC DCA1622 DCA-1622 Dual Channel Digital Cinema Power Amplifier	2	400.00	800.00
<b>Misc Part</b>	Demo JBL MP418S 18" Non amplified Subwoofer	2	400.00	800.00
<b>16-2 Speaker</b>	16 Gauge 2-Conductor Speaker Wire	200	0.44	88.00
<b>LOWELL LWR-719</b>	Sectional Wall 7 Unit Rack Mount with Adjustable Rails, 19" Deep, Black	1	690.22	690.22
<b>LOWELL ACR-159-S</b>	Lowell Manufacturing ACR-159-S 1U 15A Rackmount Power Panel with 9' Attached Cord, Nine Outlets, 1-Stage Surge Suppression with LED	1	190.00	190.00
<b>Labor</b>	Estimated 80-96 Hours Install / Setup / Test / Educate	80	90.00	7,200.00
<b>Programming</b>	Programming of Control Systems JEFF PHILLIPS	1	500.00	500.00
<b>Misc Part</b>	Miscellaneous Supplies, Lift Rental / Cables / Connectors TBD	1	0.00	0.00
<b>Shipping And Handling</b>	Shipping and handling TBD	1	0.00	0.00
	ABOVE IS SMALL ASSEMBLY HALL EXEMPT TAX CERTIFICATE ON FILE			

Thank you and have a great day!

<b>SUBTOTAL</b>	43,930.83
<b>TAX</b>	547.20
<b>TOTAL</b>	<b>\$44,478.03</b>

Accepted By

Accepted Date



## Finance Committee Meeting

DATE: December 12, 2024

TOPIC: District Finance Update

PREPARED BY: Courtney Whited

**Recommended for:**

Action

Discussion

Information

**Purpose/Background:**

To provide the Finance Committee an update on ongoing Districtwide matter(s)

1. Children's Care and Development Center, Inc. (CCDC) lease expires June 2026