

LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
REGULAR MEETING AGENDA
THURSDAY, DECEMBER 1, 2022 AT **7:30 PM**

BOARD OF EDUCATION
Kevin Daly, *President*
Rupal Shah Mandal, *Vice President*
John P. Vranas, *Secretary*
Myra A. Foutris
Elaina Geraghty
Jay Oleniczak
Peter D. Theodore

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

*Agenda of the Regular Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, to be held in the Lincolnwood Village Hall - Council Chambers
6900 North Lincoln Avenue
Lincolnwood, Illinois 60712,
on Thursday, December 1, 2022.*

1. CALL TO ORDER/ROLL CALL/PLEDGE OF ALLEGIANCE - **(7:30 p.m.)**

- Kevin Daly
- Myra A. Foutris
- Elaina Geraghty
- Jay Oleniczak
- Rupal Shah Mandal
- Peter D. Theodore
- John P. Vranas

ADMINISTRATIVE TEAM MEMBERS

- | | |
|---|---|
| <input type="checkbox"/> Dr. David L. Russo | <input type="checkbox"/> Dr. Dominick M. Lupo |
| <input type="checkbox"/> Courtney Whited | <input type="checkbox"/> Mark Atkinson |
| <input type="checkbox"/> Aliaa Ibrahim | <input type="checkbox"/> Joseph Segreti |
| <input type="checkbox"/> Jennifer Ruttkay | <input type="checkbox"/> Chris Harmon |
| <input type="checkbox"/> Jordan Stephen | <input type="checkbox"/> Kristine Vandenbroek |
| | <input type="checkbox"/> Renee Tolnai |

2. AUDIENCE TO VISITORS

3. INFORMATION/ACTION: CONSENT AGENDA

(Any member of the Board wishing to vote separately on a Consent Agenda item should request removal of that item from the Consent Agenda.)

a. APPROVAL OF MINUTES

- I. Regular Board Meeting Minutes - **NOVEMBER 3, 2022**
- II. Regular Board Meeting - Closed Session Minutes - **OCTOBER 6, 2022**
- III. Regular Board Meeting - Closed Session Minutes - **NOVEMBER 3, 2022**

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b. EMPLOYMENT MATTERS

- I. Personnel Report
- II. New Employment

1. **Jennifer Tianis**, Receptionist/Transportation Coordinator, Administration Building, effective November 21, 2022, \$24.60/hr
- III. FMLA Leave Request
1. **Kristin Cardo**, 1st Grade Teacher, Todd Hall, effective on or before February 16, 2023 with an expected return of May 1, 2023
- c. Annual Renewal of Building Automated Systems (BAS) Maintenance and Support 11
The Facilities Committee concurs to recommend to the Board of Education to accept this Agreement from Everest Energy and Control Technologies, LLC to begin Annual BAS Maintenance and Support in the amount of \$8,750 from January 1, 2023 through December 31, 2023.
 - d. Pre-Kindergarten Playground Gazebo 34
The Facilities Committee concurs with the Administration to recommend to the Board of Education to accept the quote from Play Mart, Inc. for the purchase of the Pre-Kindergarten Bongo House in the amount of \$11,558 to be installed during Summer 2023.
 - e. Tennant Sales & Service Company's Planned Maintenance Program/Pay as You Go Agreement 38
The Facilities Committee concurs with the Administration to recommend to the Board of Education to accept this Agreement with the Amendment from Tennant Sales and Service Company's Planned Maintenance Program for Pay as You Go rates in the amount of \$116 per hour.
 - f. Donation of Floor Hockey Equipment from The Chicago Blackhawks 45
The Finance Committee concurs with the Administration to recommend to the Board of Education to accept the donation of floor hockey equipment from The Chicago Blackhawks.
 - g. Cengage Learning for Inside 2014: myNGconnect 6-year subscription Levels B and C 47
The Finance Committee concurs to recommend to the Board of Education to approve this Quote from Cengage Learning for Inside 2014: myNGconnect 6-year subscription Levels B and C in the amount of \$1,125.93 from December 2, 2022 to December 1, 2028.
 - h. Lincoln Hall Musical - Northlight Theatre Artistic Staffing 116
The Finance Committee concurs to recommend to the Board of Education to accept this Proposal from Northlight Theatre for Artistic Staffing in the amount of \$5,100 for the 2023 Lincoln Hall Musical.
 - i. Infinite Connections Inc. Agreement Renewal 120
The Finance Committee concurs to recommend to the Board of Education to approve the Infinite Connections, Inc. Agreement for Consulting Services in the amount of \$4,400 for the dates between February 1, 2023 to January 31, 2024.
 - j. Multi-Function Copier Lease and Service Agreements - IMAGETEC L.P. 127
The Finance Committee concurs to recommend to the Board of Education to approve the Agreements from Imagetec L.P. for copiers lease and service for an estimated annual cost of \$42,284.64 per year from January 2023 through January 2028.
 - k. Final Fiscal Year 2022 Audit by Lauterbach & Amen, LLP 146
The final Fiscal Year 2022 Lauterbach & Amen, LLP Audit Report is presented to the Lincolnwood School District 74 Board of Education for review at the December 1, 2022 Board of Education meeting, as recommended by the Finance Committee.
 - l. Anticipated Dates for the 2023 Lincolnwood School District 74 Board of Education Meetings

The Lincolnwood School District 74 Board of Education must approve dates for the 2023 Regular Board of Education meetings. The meetings are held at Lincolnwood Village Hall at 7:30 p.m., unless otherwise noted. Please see the District website for further information.

Feedback from the community on any of these meeting dates is welcome.

January 12, 2023

February 2, 2023

March 2, 2023

April 6, 2023

May 4, 2023

June 1, 2023

June 22, 2023

August 3, 2023

September 7, 2023

October 5, 2023

November 2, 2023

December 7, 2023

Rationale: As part of the regular meeting, the Board of Education routinely approves minutes, personnel items, Board policies, and routine business matters.

Recommended Motion: I move that the Lincolnwood School District 74 Board of Education approves those items on the Consent Agenda as appear above.

Motion by member: _____ Seconded by: _____

4. UNFINISHED BUSINESS
5. NEW BUSINESS
6. COMMUNICATION FROM BOARD MEMBERS
 - a. NTDSE/District 807: **John P. Vranas/Kevin Daly**
 - b. IASB (Illinois Association of School Boards): **Elaina Geraghty/Myra A. Foutris**
 - c. Finance Committee: **Peter D. Theodore/Jay Oleniczak**
 - d. Facilities Committee: **John P. Vranas/Elaina Geraghty**
 - e. Policy Committee: **Rupal Shah Mandal/Myra A. Foutris**
 - f. President's Report: **Kevin Daly**
7. COMMUNICATION TO THE BOARD OF EDUCATION
 - a. LTA (Lincolnwood Teacher Association): **Travis DuPriest/Kevin Conley (Co-Presidents)**
 - b. LSSU (Lincolnwood Support Staff Union): **Tammer Gad (President)**
8. ADMINISTRATIVE REPORTS
 - a. Superintendent's Report: **Dr. David L. Russo**
 - I. INFORMATION/DISCUSSION: District Updates
 - b. Curriculum and Instruction, Assistant Superintendent's Report: **Dr. Dominick M. Lupo**
 - I. INFORMATION/DISCUSSION: Curriculum Department Updates
 - c. Business and Operations, Business Manager/CSBO: **Courtney Whited**

- I. INFORMATION/DISCUSSION: Finance Report - **SEPTEMBER 2022** 304
- II. INFORMATION/DISCUSSION/ACTION: Public Hearing and Adoption of the Final 2022 Property Tax Levy 327
Rationale: The Lincolnwood School District 74 Board of Education must hold a public hearing for possible audience comments on the 2022 Property Tax Levy. The Board of Education must approve the Levy Adoption Resolution and the Truth in Taxation Certificate of Compliance.

PUBLIC HEARING

OPEN PUBLIC HEARING

Recommended Motion: I move that the Lincolnwood School District 74 Board of Education open a public hearing regarding adoption of the Final 2022 Property Tax Levy.

Motion by member: _____ Seconded by: _____

AUDIENCE COMMENTS

CLOSE PUBLIC HEARING

Recommended Motion: I move that the Lincolnwood School District 74 Board of Education close the public hearing regarding adoption of the Final 2022 Property Tax Levy.

Motion by member: _____ Seconded by: _____

2022 PROPERTY TAX LEVY APPROVAL

Recommended Motion: I move that the Lincolnwood School District 74 Board of Education adopts the 2022 Property Tax Levy Resolutions, as presented. The Board also directs the Business Manager/CSBO, Courtney Whited, to file the Truth in Taxation Certificate of Compliance and all other documentation before the last Tuesday in December.

Motion by member: _____ Seconded by: _____

- III. INFORMATION/DISCUSSION/ACTION: Berger Family Donation 347
Rationale: The Lincolnwood School District 74 Board of Education must approve all donations to the District.

Recommended Motion: I move that the Lincolnwood School District 74 Board of Education accept this donation from Barry Berger and his family in the amount of \$50,000, as presented.

Motion by member: _____ Seconded by: _____

- IV. INFORMATION/ACTION: Bills Payable in the Amount of \$2,357,245.84 349
Bills reviewed this month by: Peter D. Theodore and John P. Vranas
Rationale: The Board of Education routinely reviews and approves invoices and bills.

Recommended Motion: I move that the Lincolnwood School District 74 Board of Education approve invoices and bills in the amount of \$2,357,245.84.

Motion by member: _____ Seconded by: _____

9. AUDIENCE TO VISITORS

10. RECESS INTO CLOSED SESSION

I move that the Lincolnwood School District 74 Board of Education recess into Closed Session for the purposes of: **5 ILCS 120/2(c)(1), amended by P.A. 101-459 - Personnel.**

Motion by member: _____ Seconded by: _____

11. ADJOURNMENT

Motion by member: _____ Seconded by: _____

Dr. David L. Russo, Superintendent of Schools

Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.



LINCOLNWOOD SCHOOL DISTRICT 74
 BOARD OF EDUCATION
 Regular Meeting Minutes
 Thursday, November 3, 2022 at **7:30 PM**

BOARD OF EDUCATION
Kevin Daly, *President*
Rupal Shah Mandal, *Vice President*
John P. Vranas, *Secretary*
Myra A. Foutris
Elaina Geraghty
Jay Oleniczak
Peter D. Theodore

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

Minutes of the Regular Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Lincolnwood Village Hall - Council Chambers 6900 North Lincoln Avenue, Lincolnwood, Illinois 60712, on Thursday, November 3, 2022.

1. CALL TO ORDER/ROLL CALL/PLEDGE OF ALLEGIANCE
 President

<u>MEMBERS PRESENT</u>	<u>MEMBERS ABSENT</u>	
Kevin Daly Myra A. Foutris Elaina Geraghty Jay Oleniczak Rupal Shah Mandal Peter D. Theodore John P. Vranas (arrived at 7:36pm)		

<u>ADMINISTRATORS/STAFF PRESENT</u>		
Dr. David L. Russo Dr. Dominick M. Lupo Courtney Whited Chris Harmon	Aliaa Ibrahim Mark Atkinson Jordan Stephen Joseph Segreti	Kristine Vandebroek Jennifer Ruttkay Renee Tolnai

2. DISTRICT RECOGNITION

- a. Boys Varsity Soccer Jaguars won their final nine games in a row in the regular season, finishing in first place in The Little 9 Conference. Lincoln Hall Principal Mark Atkinson introduced Coaches Mark Raciti and Michael Endo to introduce the Championship team members to the Board of Education.

3. AUDIENCE TO VISITORS

None

4. CONSENT AGENDA

a. APPROVAL OF MINUTES

- I. Regular Board Meeting Minutes - **OCTOBER 6, 2022**

b. EMPLOYMENT MATTERS

- I. Personnel Report

- II. Resignation

- 1. **Connie Mendez**, Receptionist/Transportation Coordinator, Administration Building, effective October 26, 2022

c. IL TRS Federal Fund Payments in Arrears

The Finance Committee members in attendance stated their support of the Administrative recommendation for

Board approval of a single, full payment of the remaining \$23,780.58 in accrued TRS Federal Funds charges anticipated to appear on the October 25, 2022 Illinois Teachers' Retirement System invoice.

d. Subscription for XtraMath Premium for the 2022-2023 School Year

The Finance Committee members in attendance stated their support of the Administrative recommendation for Board approval for the XtraMath Quote in the amount of \$500 for the service dates from December 21, 2022 to December 21, 2023.

e. Dead Honey Locust Tree Removal

The Facilities Committee members in attendance stated their support of the Administrative recommendation for Board approval to accept the Agreement from Progressive Tree Service for the removal of one dead honey locust tree in the amount of \$1,740 to occur before the winter season begins.

f. School Maintenance Project Grant FY2023

The Facilities Committee members in attendance stated their support of the Administrative recommendation for the Board to approve the District Certification form and Taxpayer Identification form in order to complete the School Maintenance Project \$50,000 Grant process before the November 18, 2022 deadline.

It was moved by Secretary Vranas and seconded by Vice President Shah Mandal that the Lincolnwood School District 74 Board of Education approves those items on the Consent Agenda as appear above.

President Daly submitted the motion to a vote and the following vote was recorded:

Ayes: Shah Mandal, Vranas, Foutris, Geraghty, Oleniczak, Theodore, Daly

Nays: None

Absent: None

Motion passed.

5. UNFINISHED BUSINESS

None

6. NEW BUSINESS

None

7. COMMUNICATION FROM BOARD MEMBERS

a. NTDSE/District 807: **John P. Vranas/Kevin Daly**

The NTDSE Governing Board last met on November 3, 2022.

- The Board continues to monitor enrollment as it continues to grow. Additional satellite classes are being looked at as a possibility.
- There are thirteen paraprofessional, and two teaching positions available. Please see <https://www.ntdse.org/employment>.
- Phase 1 and 2 of the Molloy Education Center's renovation are complete.

The NTDSE Governing Board will not be meeting in December 2022.

b. IASB (Illinois Association of School Boards): **Elaina Geraghty/Myra A. Foutris**

Member Geraghty reported that Triple I will take place on November 18-20, 2022.

c. Finance Committee: **Peter D. Theodore/Jay Oleniczak**

The Finance Committee last met on October 20, 2022.

There were no formal recommendations voted on due to the lack of a quorum.

The Committee members in attendance stated their support to send two items to the Consent Agenda:

1. IL TRS Federal Fund Payments in Arrears
2. Subscription for XtraMath Premium for the 2022-2023 School Year

Courtney Whited, Business Manager/CSBO, presented the 2022 Levy Draft. The Finance Committee members in attendance stated their support of the Administrative recommendation to move forward with

the Estimated 2022 Property Tax Levy in the amount of \$27,417,689.61 and approve publication of the corresponding Truth in Taxation Notice. This represents a 4.83% increase on last year's capped funds extension combined with a 4.76% decrease on debt service for an overall 4.17% increase on the prior year's extension.

Matt Beran, Lauterbach & Amen, presented the FY22 Audit Draft, OPEB GASB 74/75 and FY21 Single Audit to the Finance Committee members in attendance. The Finance Committee members in attendance stated their support of the Administrative recommendation for Board approval when the Final Audit Report will be presented to the Board of Education at the December 1, 2022 Lincolnwood School District 74 Board of Education meeting.

The next Finance Committee meeting is scheduled for Thursday, November 17, 2022 at 6:30 p.m. The public is welcome.

a. Facilities Committee: **John P. Vranas/Elaina Geraghty**

The Facilities Committee last met on October 18, 2022.

Member Geraghty reported there were no formal recommendations voted on due to the lack of a quorum.

StudioGC Project Updates:

- The Variable Frequency Drives (VFDs) are expected to be delivered October 19th.
- The gutter repair at Todd Hall is anticipated to be completed by the end of October.
- The Todd Hall fencing should be completed before the end of November.
- The cafeteria tables are on schedule to be installed during Thanksgiving break.
- The Rutledge Hall elevator modernization is scheduled for Winter break and the District will watch for any updates that would change the date.
- The Lincoln Hall Room 205/STEM Sound Dampening Project will be entirely paid with the contingency that the District has with F.H. Paschen from the summer 2022 general work. The project is scheduled to be completed during Thanksgiving Break.
- StudioGC will present a proposal for the PreK gazebo.

The Committee members in attendance stated their support for postponing the PreK and Kindergarten bathrooms upgrade to combine with a larger room renovation project in the future and move forward with the four (two female, two male) Todd Hall common bathrooms. The updates include bathroom finishes to match Lincoln Hall, drop ceilings, a sink configuration that would include one high level sink with all others at a lower level and prepare the bid with an alternate for plastic stall dividers. Additionally, the Committee supported making the necessary renovations to make the Todd Hall nurse's bathroom ADA compliant with the same specifications as above.

The Committee members in attendance stated their support for Gymnasium, Multipurpose Room and Stage flooring.

The Facilities Committee members in attendance stated their support of the Administrative recommendation for Board approval to accept the Agreement from Progressive Tree Service for the removal of one dead honey locust tree to occur before the winter season begins.

The Facilities Committee members in attendance stated their support for the District purchase of Free Sanitary Product Dispensers for Rutledge Hall and Lincoln Hall.

The Facilities Committee members in attendance stated their support of the Administrative recommendation for Board approval of the School Maintenance Project \$50,000 Grant.

The Facilities Committee members in attendance stated their support for the removal of bushes in front of and alongside Rutledge Hall.

The next Facilities Committee meeting is scheduled for Tuesday, November 15, 2022 at 6:00 p.m. The public is welcome.

- b. Policy Committee: **Rupal Shah Mandal/Myra A. Foutris**
The Policy Committee last met on Friday, July 15, 2022.

The Policy Committee awaits the next edition of Press Plus due in November.

The next Policy Committee meeting is scheduled for Friday, December 16, 2022 at 8:30am in the Administration Building. The public is welcome.

- c. President's Report: **Kevin Daly**

President Daly shared important District dates. Kindly refer to the District website for up to the minute changes: sd74.org.

2. COMMUNICATION TO THE BOARD OF EDUCATION

- a. LTA (Lincolnwood Teacher Association): **Travis DuPriest/Kevin Conley (Co-Presidents)**

Co-president DuPriest shared the LTA's appreciation of the campus Halloween festivities.

The LTA is looking forward to work with parents/guardians at the upcoming Parent-Teacher conferences

- b. LSSU (Lincolnwood Support Staff Union): **Tammer Gad (President)**

No report

3. ADMINISTRATIVE REPORTS

- a. Superintendent's Report: **Dr. David L. Russo**

- i. District Updates: School Board Members Appreciation Day - November 15, 2022

Superintendent Russo shared the Lincolnwood Learning Community's gratitude to all the Board Members for their continued service each and every day. Plus, a personal note of appreciation for their patience, support and guidance in his first months in the Superintendent role.

The Sign-up Genius will remain open for Parent-Teacher conference registration until November 11, 2022.

A big thank you to all our Halloween parade and classroom volunteers as well as the Lincoln Hall Wellness Day volunteers who assisted this past Monday.

Please continue to refer to the Tuesday Newsday communications for important District information, especially as we head into the winter months. The District may implement the E-Learning plan should the weather become an issue.

On Sunday, December 11, 2022 there will be a free Community Holiday Concert in the Lincoln Hall Auditorium. More information will be forthcoming.

On behalf of the Administration, we wish you a very wonderful Thanksgiving season!

- b. Curriculum and Instruction, Assistant Superintendent's Report: **Dr. Dominick M. Lupo**

- i. Student Assessment Report for Spring 2022 and Fall 2022

Assistant Superintendent for Curriculum and Instruction Lupo presented the Student Assessment Report for Spring 2022 and Fall 2022.

- c. Business and Operations, Business Manager/CSBO: **Courtney Whited**

- i. Finance Report - **AUGUST 2022**

Business Manager/CSBO Whited presented the August 2022 Finance Report.

- ii. Approval of the 2022 Estimated Annual Property Tax Levy Resolution & Public Notice

Tax Levy Resolution & Public Notice

It was moved by Member Theodore and seconded by Member Oleniczak that the Lincolnwood School District 74 Board of Education approve the 2022 Estimated Annual Property Tax Levy Resolution & Public Notice, as presented and as supported by the Finance Committee members who were present.

President Daly submitted the motion to a voice vote and the motion passed.

III. Bills Payable in the Amount of \$1,391,906.50

Bills reviewed this month by: Myra A. Foutris and Jay Oleniczak

It was moved by Member Foutris and seconded by Member Oleniczak that the Lincolnwood School District 74 Board of Education approve invoices and bills in the amount of \$1,391,906.50.

President Daly submitted the motion to a vote and the following vote was recorded:

Ayes: Shah Mandal, Vranas, Foutris, Geraghty, Oleniczak, Theodore, Daly

Nays: None

Absent: None

Motion passed.

4. AUDIENCE TO VISITORS

None

5. RECESS INTO CLOSED SESSION

It was moved by President Daly and seconded by Vice President Shah Mandal that the Lincolnwood School District 74 Board of Education recess into Closed Session for the purposes of: **5 ILCS 120/2(c)(1), amended by P.A. 101-459 - Personnel.**

President Daly submitted the motion to a voice vote and the motion passed.

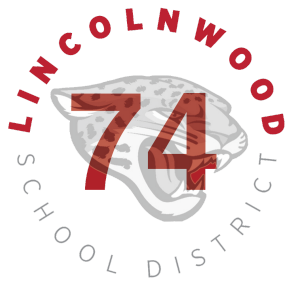
6. ADJOURNMENT

It was moved by Secretary Vranas and seconded by Vice President Shah Mandal to adjourn the Regular meeting of the Lincolnwood School District 74 Board of Education.

President Daly submitted the motion to a voice vote and the motion passed at 8:31 p.m.

Kevin Daly, President

John P. Vranas, Secretary



Executive Summary Board of Education Meeting

DATE: December 1, 2022

TOPIC: Annual Renewal of Building Automated Systems (BAS) Maintenance and Support

PREPARED BY: Courtney Whited / Jim Caldwell

Recommended for:

- Action
- Discussion
- Information

Purpose: The Board of Education approves all contracts.

The **Everest Energy and Control Technologies, LLC** contract will cost SD74 less annually, as well as hourly. The District's Legal Counsel reviewed the contract and cited two areas of concern; the automatic renewal clause and the venue for any potential legal disputes. Everest was willing to update the contract to a second version that eliminated those concerns.

Fiscal Impact:

\$8,750

The District paid \$9,524 for calendar year 2022 with a different vendor, Control Engineering. Everest's hourly rates are less than CEC's rates.

Recommendation:

The Facilities Committee concurs to recommend to the Board of Education to accept this Agreement from Everest Energy and Control Technologies, LLC to begin Annual BAS Maintenance and Support in the amount of \$8,750 from January 1, 2023 through December 31, 2023.



EVEREST

ENERGY & CONTROL TECHNOLOGIES, LLC

***BUILDING AUTOMATION SYSTEM
PREVENTATIVE MAINTENANCE PLAN***

***PREPARED FOR:
SD 74 Lincolnwood
Lincolnwood School District 74***

***LOCATION:
SD 74 Lincolnwood
6950 N. East Prairie Road
Lincolnwood, IL 60712***

GENERAL CONDITIONS

1. Everest Energy & Control Technologies, LLC will provide regularly scheduled maintenance inspections during normal working hours (7:00am to 3:30pm) Monday through Friday, excluding holidays.
2. After each service call, a completed copy of the service work order will be presented for your authorized signature.
Everest Energy & Control Technologies, LLC will be available to provide emergency service on all equipment covered by this agreement 24 hours a day, 365 days a year. Unless otherwise noted within, this service will be invoiced at our current rates. These rates are subject to change.
3. Everest Energy & Control Technologies, LLC will provide instruction to the purchaser in the proper operation of their equipment.
Everest Energy & Control Technologies, LLC will take all reasonable precautions to prevent injury to persons and property. Everest Energy & Control Technologies, LLC shall not be held liable for incidental losses associated with control or equipment malfunction, nor acts of God or other occurrences outside of our control.
4. Everest Energy & Control Technologies, LLC will use qualified personnel directly employed or supervised by the same.
5. Everest Energy & Control Technologies, LLC may provide factory trained supervisory personnel to assist when necessary.

LABOR RATES

EFFECTIVE JUNE 1, 2022

	SERVICE AGREEMENT CUSTOMERS	NON-AGREEMENT CUSTOMERS
Telephone Support, Normal Business Hours	\$120.00 / HOUR	\$140.00 / HOUR
Telephone Support, Overtime	\$180.00 / HOUR	\$210.00 / HOUR
Telephone Support, Double Time	\$240.00 / HOUR	\$280.00 / HOUR
On Site Labor, Normal Business Hours	\$140.00 / HOUR	\$160.00 / HOUR
On Site Labor, Overtime	\$210.00 / HOUR	\$240.00 / HOUR
On Site Labor, Double Time	\$280.00 / HOUR	\$320.00 / HOUR

- * These rates are guaranteed for the duration of contract, and only subject to change during renewal.
- * Telephone support will be rounded up to the nearest one half hour.
- * Everest Energy & Control Technologies does not charge a tool and truck fee. It does reserve the right to impose a 2 hour minimum to all non-contracted customers.
- * Normal business hours are from 7:00am to 5:00pm Monday through Friday, except holidays.
- * Overtime is outside of normal business hours or beyond 8 hours on any given day, except Sundays and holidays which are doubletime.

Proposed Services

System Updates

X Application Review

As technology progresses and building needs change, your system will be regularly inspected to identify recommended software updates, program adjustments and graphic modifications. Substantial modifications, new hardware and installation of the same will be outside of this contract and separately billable.

Software Maintenance

Maintaining software is just as important as any piece of hardware. We will provide you with necessary software updates, as well as evolutionary modifications to the existing covered system. Your system stays up to date and future proof with the latest Security & Feature updates offered on all applicable systems.

Technical Support Services

X Automation Controls Analysis and Optimization

Automation control devices and sensors can drift out of calibration in time. We will analyze and optimize covered automation controls in an effort to reduce energy consumption, enhance system performance and stabilize equipment operation as determined by our observations and experience.

X Control Loop Analysis and Optimization

Changes in mechanical component performance, building use and climatic conditions may necessitate adjustments to control loops to avoid undesirable results. We will analyze and optimize covered control loops in an effort maintain stable equipment operation, enhance system performance and reduce energy consumption.

X Cloud Back-up and Recovery Services

We will perform a periodic back-up of your covered HVAC control system to safeguard all databases and graphics from loss in the event of a catastrophic event (lightning strike, power surge, flood, physical damage, etc.). We will provide safe storage of this critical information so that it is readily available to be reloaded to the system should such an occurrence take place.

Smart Secure Remote Connectivity

We will provide a fully encrypted tunnel with TLS to access your system's graphics. We will provide a FQDN to access your site, as well as a fully managed email account from which the system will use to issue alarm email notifications.

Customer Support Services

X System Maintenance

During maintenance visits, we will review system alarm logs and address pertinent issues with the operations team. We will also review the system for manual overrides and discuss the circumstances that required the override, seeking opportunities to improve the system's control and minimize the need for manual intervention.

X Application & Technology Consulting

We will conduct an annual review of the covered control system to assure that it continues to meet your needs, and will look for opportunities to provide you with additional energy savings and performance strategies. Our review will include all applicable building control technologies. We will provide a report of our findings and any recommendations for improvements, and conduct a face-to-face debriefing.

Full Service Coverage

This extension of your comprehensive service plan provides for the inclusion of the cost to repair or replace the covered components of your system, should that be required.

Critical System Monitoring

This extension of your comprehensive service plan provides monitoring of your covered system to seek out problems before they can negatively impact your operations. This service includes weekly analysis of your alarm and event logs. We will keep you notified of any problems that we discover and of our progress in rectification of the issues.

X Continuous Training

We provide continuous operator training on the control system during our scheduled visits

X Priority Response

Our contract customers are our most valued customers. To demonstrate our appreciation of your business, we make response to your critical issues our highest priority.

After Hours Emergency Response

_____ hours of support outside of regular business hours are included in this contract. Support beyond

_____ this will be offered at the listed discounted labor rates.

X Phone / Online Support

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_____ hours of remote support by phone or computer are included per contract term as needed. This support is offered during regular business hours. Assistance after regular business hours would be included in the above section, or billable, if applicable.

Prepurchased Labor:

_____ hours of additional labor are included in this contract. Direction will be provided by the customer and shall regard work that is consistent with Everest's core business.

Prepurchased Material:

_____ of parts are included in this contract. All material procurrments under this policy will be at the direction of the customer.

Frequency of Inspections

The services listed above shall be performed over 4 inspections covered in this agreement. Additional visits at the customer's request will not be covered in this agreement and shall be separately billable at the discretion of Everest Energy & Control Technologies.

Service Visits will be scheduled during or around the months of:

January _____	April _____	July _____	October _____
February <u>X</u>	May <u>X</u>	August <u>X</u>	November <u>X</u>
March _____	June _____	September _____	December _____

Details of the covered system

This contract shall cover services to the following components:

Contract Term

This agreement shall be made between the parties listed here, for the sum listed below and to include the services listed above.

Provider
Everest Energy &
Control Technologies, LLC
5401 Patton Drive, Suite 120
Lisle, IL 60532

Customer
SD 74 Lincolnwood

Lincolnwood School District 74

Site
SD 74 Lincolnwood
6950 N. East Prairie Road
Lincolnwood, IL 60712

- * This contract shall be in effect for 12 months, January 1, 2023 - December 31, 2023.
- * Renewal notification shall be given 60 days from contract renewal date.
- * Contract anniversary date shall be the first of the month in which the agreement is signed, unless otherwise noted.

Contract Payment

This contract has a total annual value of: **\$8,750.00**

This contract is being offered in good faith by the following representative of Everest Energy & Control Technologies, LLC.

Proposal Submitted By:

Philip May

Sales Engineer

this proposal is valid for 90 days

Proposal Accepted By:

Name: _____

Title: _____

Company: _____

 _____
signature date 11/9/2022

signature date

Terms and Conditions

The purchaser agrees to provide reasonable means of access to the equipment being maintained. Everest Energy And Control Technologies, LLC shall be permitted to start and stop all equipment as necessary to perform the herein agreed upon services as arranged with your representative.

Everest Energy & Control Technologies, LLC shall not be liable for any loss, delay, injury, or damages that may be caused by circumstances beyond its control, including, but not limited to, Acts of God, war, civil commotions, acts of government, fire, theft, corrosion, floods, freeze-ups, strikes, lock-outs, differences with other trades, riots, explosions, delays in transportation, or malicious mischief.

Everest Energy & Control Technologies, LLC's responsibility for injury or damage to persons or property that may be caused by or arise through the maintenance service, or use of the system(s) shall be limited to injury or damage caused directly by our negligence in performing or failing to perform our obligations under this agreement. In no event shall Everest Energy & Control Technologies, LLC's be liable for business interruption or losses, nor consequential or speculative damages.

Everest Energy & Control Technologies, LLC will not be required to make safety tests, install new attachments or appurtenances, add additional controls, and/or revamp or renovate existing systems with devices of a different design or function to satisfy conditions established by insurance companies, laboratories, governmental agencies, etc.

In the event the system is altered, modified, changed, or moved, Everest Energy & Control Technologies, LLC reserves the right to terminate or re-negotiate the agreement based on the condition of the system after changes have been made.

If emergency service is included in this agreement, and is requested at a time other than that at which we would have made a scheduled preventive maintenance call and inspection does not reveal any defect required to be serviced under this agreement, we reserve the right to charge you at our prevailing service labor rate.

If emergency service is included in this agreement, it is understood that we will make every effort to restore safe operation of the system, but can not guarantee the availability of parts and technologies that may be necessary to do so. We reserve the right to provide temporary arrangements until such time as a permanent repair can be made.

Everest Energy & Control Technologies, LLC will not be required to make replacements or repairs necessitated by reasons of negligence, misuse, or other causes beyond our control.

If replacement of parts are included in this agreement, it is understood that Everest Energy & Control Technologies, LLC will not be responsible for the replacement or repair of boiler tubes, boiler sections, boiler refractory, chimney, breaching, refrigeration evaporators, refrigeration condensers, water coils, steam coils, concealed air and piping lines, fan housings, heat exchangers, VAVs and associated parts, humidifier bottles, ductwork, electrical power wiring, water, steam, and condensate piping, or other structural non-moving parts of the heating, ventilation, and air conditioning systems. Excluded from this agreement are system enhancements, air balancing, obsolete refrigerant, repairs necessitated by power failures or fluctuations.

It is further understood that the equipment covered under this agreement is in maintainable condition and eligible for a maintenance agreement. If at the time of initial seasonal start-up or on the first inspection, repairs are found necessary, such repair charges will be submitted for the owner's approval. If these charges are declined, those items will be eliminated from the agreement and the price of the agreement will be adjusted in accordance with equipment covered.

Venue for all actions between the parties shall lie solely in the Circuit Court of Cook County, Illinois. Everest Energy and Control Technologies, LLC hereby agrees to this exclusive venue, to personal jurisdiction of this court, and to service of process in accordance with its rules of civil procedure, and Everest Energy and Control Technologies, LLC waives any objection that this venue is not convenient.

NOT SELECTED



Building Automation System Maintenance Agreement

October 25, 2022

Prepared for:

Lincolnwood School District 74

6950 N. East Prairie Rd.

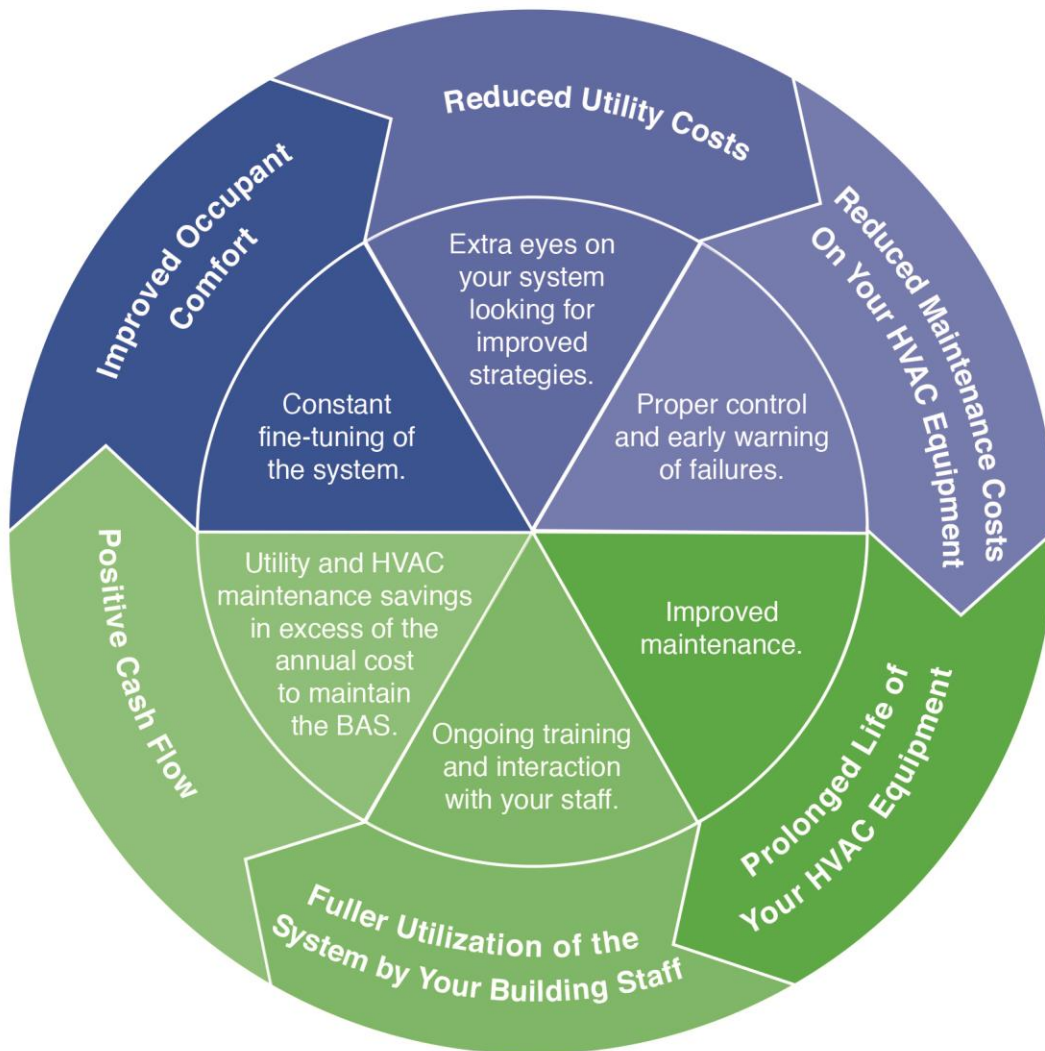
Lincolnwood, IL 60712

Attn: Courtney Whited

Building Automation Maintenance Agreement

You have made a significant investment in a Building Automation System. To insure you maximize the return on that investment Control Engineering Corp. (CEC) recommends you consider the proposed service agreement. Your Building Automation System (BAS) is fluid and will evolve. If you do nothing it will gradually become less useful. If you invest in improving it, and your use of it, it will constantly improve and deliver increased value to you and your facility. CEC is committed to help you realize the full potential and benefit of your system.

Proper maintenance is key to maximizing your investment in this system. With proper maintenance you will receive the following benefits:



Building Automation Maintenance Agreement

Between:

Lincolnwood School District 74
6950 N. East Prairie Rd.
Lincolnwood, IL 60712
Attn: Courtney Whited

And:

Control Engineering Corp.

October 25, 22

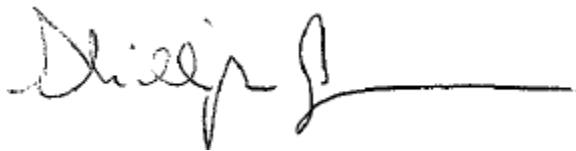
Contract Term: from **1/1/23** through **12/31/23**

Maintenance Agreement to maintain your Building Automation System (BAS).

The annual investment to maintain your system at its peak is:

Preventative Maintenance and Technical Support:.....	\$10,984.00
Good Customer Discount 10%	(\$1,098.00)
Total Maintenance Agreement:	\$9,886.00

Sincerely,



Phillip Jackson
Account Executive

Accepted by:

Purchase Order #

Date

Attachments:

- Level of Service
- Description of Services Offered
- Schedule of Covered Equipment
- Schedule of Preventative Maintenance Tasks
- Terms and Conditions
- Service Request Procedures
- Service rates

Level of Service

The following is an itemization of the levels of service chosen for your contract. Please see attached descriptions and schedules.

Preventative Maintenance Package:

- Workstations and Servers: 1 times per year
- Global and System Controllers: 2 times per year
- Unitary Controllers: 1 times per year
- Sensors and transducers: 1 times per year
- Valves: 1 times per year
- Damper Actuators: 1 times per year

Technical Support Package:

- Review Service Log Book: 6 times per year
- Phone Support/Remote service: Unlimited
- Database Back-ups: 6 times per year
- Software subscription: Included
- **Scope includes 6 Full day visits.** Four quarterly visits by a software tech and two semi annual visits by service electrician. We will complete above tasks first and any remaining time we will perform additional tasks at the request of owner.

Equipment Repair Service:

- Full Coverage: on the following checked equipment
- Workstations, Servers and Network
- Global and System Controllers
- Unitary Controllers
- Sensors and Transducers
- Valves and Damper Actuators
- Other
- Repair Allowance: \$0,000.00 per year
- Pay As You Go: On all items not checked above.

Training Allowance:

- Training Allowance: \$0,000.00 per year

Description of Services Offered

The following is a description of the various services CEC offers as part of our service agreements. Please see the scope page of your contract for which services are selected for your agreement.

Preventative Maintenance Package: The benefit of this package is that it keeps your investment in your automation system operating at peak performance and avoids inevitable deterioration.

- CEC will perform periodic site visits to optimize system performance.
- We will provide a Software Engineer and/or Field Tech to review your system.
- All our Software Engineers are specialists in software programming, networking analysis and HVAC system performance.
- All our Field Techs are Union Journeymen (Electricians and Pipefitters). They have training in HVAC system analysis, Electronics, and product maintenance.
- Services preformed include: (see schedule X for complete detail)
 - Review of service log
 - Review of any items in override
 - Review alarm log
 - Database review and management
 - Server/Workstation maintenance.
 - Device calibration
 - Controller review/maintenance.
 - Re-tuning control loops as necessary.

Technical Support Package: This service will give your staff the needed support to allow them to fully utilize the system.

- Service Log Book: Provide site service log book for documenting all problems
- Phone Support: Technical experts will assist you via the phone to identify and resolve operational issues. Support will be available weekdays 8:00 am till 4:00 pm. Included at no charge. Support is also available off hours, weekends and holidays with a slight up-charge for premium time.
- Remote On-Line Service: Our expert will log on remotely and troubleshoot your system to resolve operational issues. Owner to provide and maintain a high speed internet connection and/or phone line for this service.
- Database Protection: CEC will periodically (see schedule) back up the system database and files. One back-up copy will be left on site and one maintained off site on CEC's server.
- Software subscription: CEC will update software & firmware when new releases are made available from the manufacturer. This includes revisions to current products (such as rev. 2.1 to 2.2). New products will be offered at a discounted price (such as rev. 2.x to 3.x).

Equipment Repair Service: We provide three levels of repair service. You can choose the level of service that best meets your needs and budget. In all cases you will save money with our service. With our expert staff, issues will be diagnosed and resolved in less time.

- Full Coverage: This is complete coverage of materials and labor similar to an “extended warranty”. This coverage can be on all categories of equipment or just some. Example, you can get full coverage on the controllers but not the field devices. The benefit of full coverage is that you have a known fixed cost for repairs and no surprises.

Description of Services Offered (continued)

- **Repair Allowance:** This is an annual prepaid dollar allowance for any repairs, expansions or upgrades. Repairs, etc. will be “charged” against the allowance at the reduced agreement customer rate. The cost of this service is further discounted. Any unused allowance can be used for any other service we offer. This is an excellent service to cover those minor changes you would like to have done.
- **Pay As You Go:** Under this service all repairs are billed at the discounted rates. As a maintenance agreement customer, you receive reduced rates for each hour of billed labor and special multipliers on manufacture’s list prices for materials.

Training Allowance: A well trained staff is the best way to get a good return on your investment. This service puts in place a plan to keep your staff up to speed on the proper and most efficient use of the system. You have staff turnover, personnel that may have gotten “rusty” and a need to continually improve the knowledge of your staff.

- This is an annual prepaid dollar allowance, which can be used for ongoing training. Training can be any of these forms: on-site custom training, classroom training or on-line training. The cost of this service is discounted. Any unused allowance can be used for any other service we provide.

Continuous Commissioning: The benefit of this service is to keep your systems operating at designed peak efficiency. It also uncovers problems that may go unnoticed for a long time. You commissioned the system when it was first started, but much happens over time and it is a good idea to do a thorough check-up on a periodic basis. This goes beyond the standard preventative maintenance and verifies everything is operating properly.

- Under this service we will make a list of all of the HVAC systems in your facility and set up a periodic schedule so that one or more system gets re-commissioned each year and every system gets done every several years.
- Re-commissioning involves a thorough test and verification of all devices and control sequences. End-to-end accuracy and functionality of all devices are tested.
- We will issue a detailed report showing everything that was verified.
- This can be provided as a separate service or as part of the preventative maintenance package.

Monitoring Service: For facilities that do not have 24x7 coverage for their buildings, this service lets CEC be your eyes & ears. We will monitor your system for alarms and trouble. If a problem occurs in the middle of the night or on a long weekend, we will respond to it instead of discovering it when occupants arrive in the morning.

- If anything goes into alarm day or night, we will have an expert contact your system on-line and diagnose the problem to the extent possible.
- After the problem is diagnosed we will respond in a pre-approved manner which may include any or all of the following:
 - Place phone calls to one or more people.
 - Send emails to one or more people.
 - Dispatch technicians to repair the problem
 - Contact other service providers who may service your mechanical or electrical equipment.

Description of Services Offered (continued)

- Every incident will have a follow-up email stating the issue and resolution.
- We will monitor a daily “heartbeat” to insure all communications are functioning properly. Absence of a successful heartbeat will generate an alarm.
- We will periodically contact your system on-line and look for any issues. We can issue a report via email after each review if you wish.
- Owner is responsible to maintain internet and/or phone line connection to the system.

Annual Review: The benefit of this service is to give you, and us, a “report card” on how we are collectively doing to maximize performance of the system. It will provide an opportunity to enhance your use of the system and our ability to better meet your needs. Included in all service agreements.

- CEC will annually review with your staff and discuss the services performed during the past year.
- We will ask for your feedback on how well we met your needs and see if adjustments to coverage are warranted.
- We will review how the system has performed, and how well it was utilized.
- We will recommend any improvements and options to enhance system performance, resolve operational problems and meet your changing needs and objectives.
- We will review opportunities to reduce utility costs.

Initial Coordination Meeting: Included in any new, or modified, service agreement.

- This meeting is to insure that everyone involved from CEC and you, our customer, understand and agree with the expectations of the service offered.
- At the start of the service agreement CEC will meet at the customer site. We suggest the Facility or Property Manager and Chief Engineer attend.
- We will introduce the various personnel that will be servicing your account.
- We will review the scope of the services offered and go over expectations and answer any questions you may have.
- CEC will deliver a service log book and review its purpose and use.
- We will review best methods for contacting us should emergency service be required.

Schedule of Equipment

Note: check mark denotes items with full coverage repair service. If no check mark , repairs are pay as you go or applied toward allowance.

Manufacturer: **Alerton**, Product line: **BACtalk**

Workstations, Servers, Software and Network:

- 0 Workstation w/ Web Client
- 1 Server w/ Alerton ABS 3.0
- Network and Switches

Global and System Controllers:

- 5 Global Controllers BCMs
- 52 System Controllers

Unitary Controllers:

- 183 Unitary Controllers

Sensors and transducers:

- 0 Temperature sensors
- 0 Humidity & Pressure sensors
- 0 Gas sensors
- 0 Flow, BTU and utility meters
- 0 relays, current switches and status points
- 0 transducers

Valves and Damper Actuators:

- 0 Belimo control valves
- 0 Belimo damper actuators

Other:

-

Schedule of Preventative Maintenance Tasks

The Preventative Maintenance routines as defined within this section shall be executed **as outlined in Levels of Service Schedule**.

General:

Preventative Maintenance Reports and Recommendations:

- Upon completion of each PM routine, a written report and presentation of findings/recommendations will be provided to the appropriate Facilities personnel.

Review Site Log Book:

- Each Preventative Maintenance routine begins with a review of your site log book so that ongoing issues can be noted and a plan made to address them.
- We will do triage type diagnostics. Minor fixes can be fixed under the allowance. Major issues will have proposals generated.

Workstations and Servers:

Review Network and Communication:

- Verify Communication with all Client Workstations.
- Verify Web Access system (if applicable).
- Review system for CRITICAL and OFF-LINE status indicators.
- Review system for OVERRIDE and DISABLED status indicators.
- Verify all network services running properly.
- Check the operation of any modem lines and/or internet connections.
- Review status of communication to all controllers.
- The following Network Analysis tasks are performed as appropriate to verify or discount suspected communications problems.
- Analyze the number of operator or system change occurrences (Alarms, Trends, Uploads) for impact on network performance.
- Analyze the Error Rate & Transmission Rate.
- Any issues are noted and recommendations made.

Review operating system software:

- Review Windows Event Logs
- Check to confirm all Services Running
- Check for unusual page faults
- Check that all system updates are current.
- Check the status of virus protection. Update if necessary.
- Cold reboot server/workstation, Just as with your Personal Computer, it is important to reboot the Server periodically to clear the memory, page faults, etc.

Schedule of Preventative Maintenance Tasks (continued)

Perform System Analysis of Server hardware: (once per year)

- Execute disk cleanup. This utility allows for the deletion of temporary or unused files.
- Execute SCANDISK for Server. This utility checks your hard-drive for errors. File fragments and other errors may cause your system to intermittently “crash” or run at less than peak performance.
- Execute DEFRAG for Server. This utility in conjunction with SCANDISK will defragment your hard drive. A fragmented hard drive may cause your system to intermittently “crash” or run at less than peak performance.
- Analyze free hard drive space and perform off-line storage for older files if space needed.
- Clean out computer and keyboard with compressed air.
- Wipe down keyboard, monitor and mouse with wipes.

Review BAS System Software:

- Review alarm log, looking for critical point conditions.
- Review alarm log for points that generate excessive alarms.
- Review alarm log for points that generate unnecessary alarms.
- The technician will make recommendations to address root cause hardware or software issues causing alarms.
- Review Event Log looking for unusual events.
- The technician will make recommendations to address issues causing events.
- Run reports to check for failed points. Failed points may be indicators of equipment / devices needing repair or of a significant database issue.
- The technician will make recommendations to address failed points.
- Run reports to check for points in Operator Override. Points in operator override cause the system to not run in “Automatic” mode and may compromise system function, lead / lag logic, and/or energy conservation strategies.
- The technician will make a list of all points in Operator Override along with recommendations to address root cause.
- Review the system as a whole from the Graphic Workstation and ensure the control system is operating as desired. Items such as graphics, system response time, operation of DDC Programs and device/equipment operation will be noted.
- Any discrepancies or areas of concern will be noted.
- Verify Software revisions on all workstation/server software. Update to latest version covered by contract.

Database Maintenance:

- Execute database repair operation. The repair operation enhances system stability and reliability, while increasing database access and system speed.
- Perform database compacting. The Compact operation is similar to disk defragmenting. It consolidates database files on the hard disk, rearranging how files are stored so they use disk space more efficiently and system database access time is decreased.
- The site databases will be backed up with one copy left on site and another copy placed on CEC's off site server.

Schedule of Preventative Maintenance Tasks (continued)

Global and System Controllers:

Network Analysis:

- A properly functioning network is critical to the correct operation of the system. Each Global Controller will be analyzed.
- Analyze each MS/TP or other sub network for error rate and transmission rate.
- The Global Controller Error Log is reviewed and reset.

Perform a Battery Check of all Controllers:

- Fully charged Batteries are key to maintaining the volatile RAM in your controllers in the event of a power failure and/or brownout.
- Battery levels shall be checked and documented controllers. Controllers needing battery replacement shall be identified to owner's representative.

Perform Memory Analysis of all Controllers:

- Each controller shall be diagnosed to ensure adequate memory is available to perform trending, alarming and other system tasks.
- A panel that is low on memory will experience intermittent problems, slow speed of response, may lose data and may experience "command" issues.
- Any panels that are low on memory will be noted along with recommendations to remediate the issue.

Review Controllers Operation:

- Accurate and reliable operation of the Global Controllers is key to the successful operation of your facility.
- ROC File Version is verified against most recent version and known system issues.
- The DDC Program is verified to be running.
- System Date/Time settings are verified.
- Daylight Savings settings are verified.

Central Plant – Operational Verification:

- The operation of Central Plant equipment will be reviewed:
 - Verify the discharge set points of each system against actual temperatures.
 - Verify historical staging/loading of equipment.
 - Review historical trends for short cycling.
 - Provide a report of any discrepancies found.

AHU/ACU – Operational Verification:

- Verification of the correct function of the AHUs and the controllers controlling them will be performed:
 - Verify that the AHU/ACU is being controlled at the appropriate value.
 - Review historical trends for hunting/cycling.
 - Change each set point and verify smooth transition and stable control to new set point.
 - Return each set point to original value.
 - Provide a report of any discrepancies found.

Unitary Controllers:

VAV/Terminal Device – Operational Verification:

- The majority of a facility's energy use occurs at the terminal device level. By performing reviews of the entire system's Terminal Device operation accurate temperature and pressure control is ensured and energy usage is significantly decreased.
- This service provides an exception based review of the operation of all your terminal devices.
- Logs will be run to review all Terminal Boxes for 100% open dampers.
 - A box with a 100% damper command may indicate a falsely low CFM reading. This may be the result of loose or disconnected velocity pickup tubes, an inaccurate flow coefficient requiring balancing, or a faulty controller. A 100% damper command may also be the result of the VAV unable to achieve the desired CFM. This may be an indication of a binding or loose damper or actuator, an obstructed duct (fire smoke or balancing damper), or too low of a duct static pressure.
- Logs will be run to review all Terminal Boxes for 0% open dampers.
 - A box with a 0% damper command may indicate a falsely high CFM reading. This may be the result of a loose or disconnected velocity pickup tube. Another cause of a 0% Damper Command would be a loose or binding damper or actuator that is unable to close fully and lower CFM. A faulty controller may also be the cause.
- Logs will be run to review all Terminal Devices for 100% open valves.
 - A Terminal Device with a 100% valve command may indicate an undersized coil, a clogged valve, insufficient reheat water temperature, a closed isolation/balancing valve, or an improper heating mode CFM. A faulty controller may also be the cause.
- Review zones for inability to maintain set point.
- Provide a report of any discrepancies found.

Unitary Controllers other – Operational Verification:

- Verify the operation of any other unitary controllers.
- Provide a report of any discrepancies found.

Schedule of Preventative Maintenance Tasks (continued)

Point Hardware: (Not Included)

Temperature sensors:

- Temperature sensors do not drift so we will check them all to see that they have a logical value. Ones found out of range will be individually checked at the device.

Humidity & Pressure sensors:

- We will calibrate all humidity sensors by placing a calibrated instrument next to them.
- We will calibrate all pressure sensors against a calibrated instrument. Differential pressure transducers will have their reference ends checked for clogs or blockages.
- Minor differences will be recalibrated. Major differences will be reported as failed.
- Recommend replacement when sensor nears end of its useful life.

Gas sensors:

- Gas sensors will be calibrated per manufacture recommendations.
- Minor differences will be recalibrated. Major differences will be reported as failed.
- Recommend replacement when sensor nears end of its useful life.

Flow and Utility meters:

- Flow meters will have their transducers calibrated per factory recommendations.
- Utility meters will be checked against utility bills. (owner to provide utility bills).

Relays, Current Switches and Status points:

- All binary points will be visually verified and change of state will be checked where practical.

TERMS AND CONDITIONS

1. PREVENTATIVE MAINTENANCE AND MATERIALS

Preventative maintenance visits shall consist of labor required to perform maintenance on the equipment listed in the agreement. A preventative maintenance visit, unless otherwise listed in this agreement, is to be performed during normal working hours of 7am to 3:30 pm, Monday through Friday, excluding holidays. Materials included to perform scheduled maintenance visits on the listed equipment are listed on the attached schedules. All other materials are not included. Control Engineering reserves the right to reassign any of the assigned personnel without notice.

2. INITIAL INSPECTION (FOR HARDWARE REPAIR COVERAGE ONLY)

The equipment listed in this agreement is being accepted with the understanding that it is in good operating condition. On the first preventative maintenance visit if any repairs are necessary, this agreement shall not be binding until these conditions have been corrected at the customer's expense. Control Engineering shall provide scheduled maintenance for such equipment with the understanding that the Customer shall be responsible for its present or future repair or replacement, unless noted otherwise in this agreement.

3. LIMITS OF COVERAGE (FOR HARDWARE REPAIR COVERAGE ONLY)

This Maintenance Agreement is valid for normal system use and operation. Any system failures due to fire, flood, lightning, water, natural disaster, or gross misuse will not be covered under this agreement. Damage to equipment or wiring, system interruptions, computer viruses or other service problems resulting from negligence, abuse, misuse, improper operation, lack of operator maintenance or caused by others during construction projects is not covered. No warranties, guarantees, or liabilities, other than those specifically itemized in this Agreement, are implied or granted.

4. SERVICE HOURS

Customers may call for service 24 hours a day to 630-954-1300, following prescribed procedures (see Service Request Procedures). Normal work hours are 7:00am to 3:30pm for electricians and pipefitters and 8:00am to 4:30pm for software engineers. Unless specified otherwise in this contract, premium charges will be billed for any work or phone support done outside of defined normal hours. Doubletime charges apply Saturday 3:30pm thru Monday 7:00am and holidays (New Year's Day, Memorial Day, July 4th, Labor Day, Thanksgiving Day and Christmas Day. Time-and-a-half charges apply all other hours outside of normal hours. Cover services performed outside of normal hours will be billed for the premium only portion of the rate.

5. RESPONSE TIME

Control Engineering will respond to all emergency calls with a return phone call within 2 hours (during normal working hours) or 4 hours (any other time). Control Engineering will respond to all non-critical service calls by the next business day.

6. MINIMUM BILLING

For any billed services the following minimums apply: Phone support 2 hours. On site work, 2 hours during normal hours and 4 hours during premium times. Time in excess of minimum hours will be billed in half-hour increments. A \$50.00 minimum daily vehicle trip charge will be added to all billable on-site service calls.

7. EQUIPMENT MODIFICATIONS OR CHANGES

If the equipment included in this agreement is changed, modified, or used in a new way by any party during the term of this agreement, then the agreement may be modified and the price adjusted by Control Engineering.

8. LIABILITY

Control Engineering shall not be responsible for any losses, delays, or damages as a result of interruption in use of the equipment or due to labor disturbances, strikes, lockouts, fire, explosion, theft, riot, civil commotion, war, malicious mischief, flooding, corrosion, Acts of God, acts of Government, Control Engineering will indemnify and defend Customer and its officers, employees, and agents or their successors, and save them harmless from and against any and all claims, obligations, liens, encumbrances, demands, liabilities, penalties, causes of action, and costs and expenses, including, without limitation, orders, judgments, fines, forfeitures, amounts paid in settlement, and attorney's fees and costs approximately resulting from services rendered by Control Engineering, regardless of whether or not said claims are in law or in equity, or before any administrative body, and regardless of whether or not said claims are for property damage, personal injury, or death. Control Engineering agrees during the term of the Agreement to carry adequate general comprehensive liability insurance with at least One Million Dollars in coverage, and to name Customer, its board members, and its agents and employees, as additional insureds, covering for injury or death to any person or persons, and property damage. .

9. CONTRACT PERIOD

This agreement shall be in effect for one year unless otherwise terminated in writing by either party, after providing the other party 30 days written notice. Control Engineering will notify the Customer of any changes in charges in writing before the expiration of the current term. In the event the Customer rejects the charges, Control Engineering or the Customer may, in writing, terminate this agreement.

10. BILLING

The Maintenance agreement will be billed either, monthly, quarterly or annually as outlined in contract. Invoices are due and payable 30 days from the date of invoice.

11. AGREEMENT AND NOTICE

This document embodies the entire agreement between the Parties, and no oral agreement and correspondence shall be held to alter the provisions hereof. To be valid, all subsequent changes and modifications shall be embraced within a written document duly executed by both parties. This agreement shall be construed according to the laws of the State in which the work is being performed. This Agreement shall be subject to the jurisdiction of the Circuit Court of Cook County, Illinois. This agreement shall be considered divisible as to any provision which contravenes any law. This agreement may not be assigned or transferred without the written consent of both parties.

12. NO SERVICE

No service will be rendered under this agreement if the customer has a past due account. In the event that the Customer fails to pay any amounts due hereunder when due, Control Engineering reserves the right to charge 1% of the unpaid amount each month or partial month such amount remains unpaid. The customer shall pay Control Engineering any expenses Control Engineering incurs in connection with the collection of any unpaid amounts hereunder, including court costs and attorneys fees.

13. DEFAULT

Customer has the right to evaluate services under this agreement. If Control Engineering fails to comply with the terms of the agreement or does not fully perform any of the terms required to be performed, Customer reserves the right without liability, in addition to its other rights and reterminate the agreement. Customer shall not be responsible for outstanding fees beyond the date of termination. In the event that it is necessary to enforce the terms of this agreement by legal action, Customer shall be entitled to recover all legal fees and costs related thereto.

Service Request Procedures

Please follow the following procedures in order to insure you get prompt service.

Before you call:

- Determine, to the best of your ability, that the problem is related to the control system and not a mechanical equipment or electrical problem. This will avoid charges for uncovered services.
- Document the problem. Make notes in the site log, or other method, as to the exact symptoms and times they occurred.
- Print or save to disk applicable trend logs.
- Take screen shots of applicable graphics.

For service call 630-954-1300 24 hours a day.

- During normal hours, ask the operator for the Control Engineering Service line. After hours, when you get the answering service, tell the operator that your call is a “service call”.
- Inform the operator if you want “emergency Service” (same day response) or “non-critical” (next business day response).
- Describe the nature of the problem in simple terms (remember you are talking to a non-technical person at this point).
- In order to receive a return call, please give your name, phone number(s) and any special instructions to help us contact you.
- You will receive a return call, within the prescribed minimum response time, from a technical person who can take the more detailed information.

Please Don't!

- Do not call the cell phone, or direct extension, of individual employees. The calls will not be logged and this will hinder our ability to respond to you in a timely manor.

Our Promise

- Our goal is to deliver prompt service. Thank you for helping us better serve you by following these procedures.
- If for any reason you are not satisfied with our service please contact your Account Executive.

Control Engineering Service Rates & Billing Policies
Effective 6/1/22 to 5/31/23

Most Service Agreements do not cover work done outside of normal business hours. Please review the following summary of policies and procedures to determine what services may be billable:

Rates Per Hour		T&M Customers		Service Agreement Customers	
		All Services		Covered Services	Add'l Services
Service Electrician	Straight Time	\$186.00	No Charge	\$165.00	
	Overtime	\$279.00	\$82.50 (premium only)	\$247.50	
Software/Engineer	Doubletime	\$372.00	\$165.00 (premium only)	\$330.00	
	Straight Time	\$194.00	No Charge	\$174.00	
	Overtime	\$291.00	\$87.00 (premium only)	\$261.00	
	Doubletime	\$388.00	\$174.00 (premium only)	\$348.00	

Normal Hours of Service (Central Time)

Service Electrician	Monday through Friday, except holidays	7:00am to 3:30pm
Software/Engineer	Monday through Thursday, except holidays Friday, except holidays	8:00am to 5:00pm 8:00am to 3:30pm (until 5:00pm if started before 3:30pm)

Only emergency service work will be scheduled after 3:30pm on Fridays.

Premium Service

Unless included in Service Agreement, Premium Charges (Overtime or Doubletime) will be billed for any work or phone support done outside of defined Normal Hours of Service.

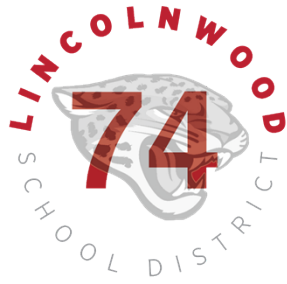
- Overtime charges (time and a half) apply outside normal hours of service (unless subject to Doubletime).
- Doubletime charges apply after 3:30pm Saturday through 7:00am Monday and all day on Holidays (New Year's Day, Memorial Day, July 4th, Labor Day, Thanksgiving Day and Christmas Day).

Minimum Billing	T&M Customers		Service Agreement Customers			
	On-Site	Phone Support	Covered by Service Agreement		Not Covered by Service Agreement	
	On-Site	Phone Support	On-Site	Phone Support	On-Site	Phone support
Work done during Normal Hours	•4 hr. min. at Straight Time	•2 hr. min. at Straight Time	•No Charge	•No Charge	•2 hr min at Additional Services Straight time rates	•2 hr min at Additional Services Straight time rates
Work done outside Normal Hours	•4 hr. min. at Premium Rates	•2 hr. min. at Premium rates	•4 hr. min. of Premium portion only	•2 hr. min. of Premium portion only	• 4 hr. min. at Additional Services Premium rates	• 2 hr. min. at Additional Services Premium rates

- Phone support is defined as CEC personnel researching and/or solving the issue by phone, modem, internet or any other remote-access method (i.e. not requiring an on-site visit).
- Time in excess of minimums is billed in half-hour increments.

Monitoring Service

The initial call to the customer after receiving an alarm is not billable. If service work or additional phone support is requested, billings are determined based on additional coverage included in customer's Service Agreement.



Executive Summary Board of Education Meeting

DATE: December 1, 2022

TOPIC: Pre-Kindergarten Playground Gazebo

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The previous PreK playground gazebo is no longer in a condition to be used in the new playground that will be built in Summer 2023. During the October meeting, the Facilities Committee expressed interest in the Play Mart Bongo House to take its place.

Fiscal Impact:

\$11,558

Recommendation:

The Facilities Committee concurs with the Administration to recommend to the Board of Education to accept the quote from Play Mart, Inc. for the purchase of the Pre-Kindergarten Bongo House in the amount of \$11,558 to be installed during Summer 2023.

	<p align="center">PLAY MART, INC. 170 Allens Way Somerset, KY 42501 Phone 606-679-2572 - Fax 606-678-0911</p>	<p align="center">RETAIL</p>
---	---	-------------------------------------

Quotes are valid for 30 days

<p>Sales Rep: Ashley Morrison Sales Organization: PMI End User (Entity): Studio GC Site Street Address: 6950 N. East Prairie Rd Site City State & ZIP: Lincolnwood, IL 60712 End User Name: Athi Toufexis</p>	<p>Date: 10/19/22 Prepared By: AM End User Phone: 224-522-5122 End User e-Mail: a.toufexis@studiogc.com</p>
--	---

NEP_COMPLETE

18" IN-GROUND

EQUIPMENT:	BONGO HOUSE - Hex	2 YRS - 5 YRS	NEP
QUANTITY	COMPONENT DESCRIPTION	RETAIL	WEIGHT
1	BONGO HOUSE - Hex	\$9,394	2010
22	SUBTOTAL EQUIPMENT	\$9,394	2,050
NO	EQUIPMENT INSTALLATION		
SURCHARGE	6% OF EQUIPMENT (NOT INCLUDING SHADES)	\$564	
1	FREIGHT (Freight Quote only valid for 14 days) - Full Truck	\$1,600	
1	INSTALLATION INSTRUCTIONS		1
23	GRAND TOTAL	\$11,558	2051

By purchasing this playset you will have prevented 12207 milk jugs from going to a landfill.

PLAY MART, INC.

170 ALLENS WAY – SOMERSET, KY 42501
 PHONE: 800.437.5297 – FAX: 606.678.0911



**RETAIL
PURCHASE ORDER**

Sales Rep: **Ashley Morrison**
 Sales Organization: **PMI**

Site Contact: **Athi Toufexis**
 Site Contact Phone: _____

Site Name: **Studio GC**
 Site Street Address: **6950 N. East Prairie Rd**
 Site City State & Zip: **Lincolnwood, IL 60712**

Site Contact e-mail: **a.toufexis@studi**

Date: **10/19/22**

QTY	MASTER PO		TOTAL	
1	BONGO HOUSE - Hex	2 YRS - 5 YRS	NEP	
TERMS AND CONDITIONS: Upon acceptance 50% is due. Project will not be scheduled for production unless deposit is received. Project will be shipped one week after production, unless a CHANGE ORDER was received. Balance due 10 days from invoice. 1.5% interest accrues. A Cancellation Fee of 10% of the Grand Total is required for all Cancelled Orders. Call bookkeeping for all other arrangements. The price quoted is based on payment by cash, check or wire transfer only. This quote expires in 30 days. Thank You.			SUBTOTAL:	\$9,394
			TOTAL INSTALLATION:	
			SURCHARGE:	\$564
			SURFACING:	
			FILTER FABRIC:	
			BORDERS:	
			(Additional Fuel Surcharge May Be Added To Invoice) FREIGHT:	\$1,600
			INSTALLATION INSTRUCTIONS:	
			CUSTOM COLOR CHARGE (FLAT PLASTIC and/or METAL)	
			SHADE SHELTER	
			PROFESSIONAL ENGINEER SEALED DRAWINGS & CALCULATIONS	
			INTERNATIONAL PALLETS & CRATING	
			TAX EXEMPT NUMBER:	
			DISCOUNT:	
GRAND TOTAL:	\$11,558			
DEPOSIT:	\$5,779			

INSTALLATION	RSP COLOR	COLOR SCHEMES	SURFACING DEPTH (IN)
SELECT INSTALLATION TYPE	SELECT RSP COLOR	SELECT COLOR SCHEME	CLICK & TYPE

SHIPPING INFORMATION

Ship To Company: _____
 Street Address: _____
 City, State & ZIP: _____
 Ship To Contact: _____
 Phone: _____
 e-mail or Fax: _____
 Preferred Delivery Date: _____
 Installation: **CLICK & SELECT**

BILLING INFORMATION

Billing Organization: _____
 Billing Address: _____
 Billing City, State, ZIP: _____
 Billing Contact: _____
 Billing Phone: _____
 Billing email: _____

I am authorized to enter into purchase agreements and obligate the company for payment. I agree to accept the product and services and make payments in full according to terms specified. If product is received but installation is delayed more than 10 business days, I agree to make payment for freight and equipment. I will agree to make full payment for installation upon completion. A maximum retainage of 10% may be held for unresolved installation issues until such issue are resolved.

PRINTED NAME _____

SIGNATURE _____ DATE SIGNED _____
By signing and returning this purchase order, I accept the Proposal with no changes to the line item Grand Total.

Play Mart/Nature of Early Play Authorized SIGNATURE _____ DATE SIGNED _____

Any missing or damaged parts must be reported within 30 days of receipt of shipment.



RSP™ Options



Chocolate



Latte



Slate



Mist



Executive Summary Board of Education Meeting

DATE: December 1, 2022

TOPIC: Tennant Sales & Service Company's Planned Maintenance Program/*Pay as You Go* Agreement

PREPARED BY: Jim Caldwell / Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The District purchased new custodial equipment in June 2021 and January 2022. In order to properly maintain the equipment, Tennant recommends quarterly inspections and service, if needed. The attached *Pay as You Go* Agreement offers an hourly rate savings for SD74. The District's Legal Counsel found this Agreement to be acceptable and prepared an amendment which Tennant was willing to accept.

Fiscal Impact:

\$116 per hour for preventative maintenance instead of \$146 per hour

Recommendation:

The Facilities Committee concurs with the Administration to recommend to the Board of Education to accept this Agreement with the Amendment from Tennant Sales and Service Company's Planned Maintenance Program for *Pay as You Go* rates in the amount of \$116 per hour.



Cust # Sold To: _____

Cust # Ship To: _____

TENNANT PAY AS YOU GO AGREEMENT

By signing up under Tennant Sales and Service Company's Planned Maintenance Program, you will benefit by receiving the PM labor rate stated below for all work performed on the Equipment specified below. This lower rate applies to both scheduled PM work and any additional repairs between scheduled visits on the equipment specified within this agreement. Additional service beyond Planned Maintenance will be performed only upon verbal or written authorization. To qualify for this labor rate, each machine must be scheduled in advance for planned maintenance service at least two times per year. Your Tennant representative can help you determine how often your machine should be serviced. Travel costs to your place of business will be assessed as either a flat trip charge or hourly Portal rate per visit, as specified below.

PM Labor Rate: _____

Regular Labor Rate: _____

Site Visit: _____

(Portal or Trip Charge) (Circle one)

Parts and shop supplies, will be billed to you at current list price, less any applicable discounts or you may furnish your own. Payment Terms: Net 30 days. Labor rate and site visit are subject to change. All service is subject to the warranties, terms and conditions for Service found at www.tennantco.com/terms.

This agreement may be canceled by either party upon 60 days written notice.

Billing Address

Company Name _____

Street Address _____

City, State, Zip _____

Contact Name _____ Phone Number: _____

Machine Address

Company Name _____

Street Address _____

City, State, Zip _____

Contact Name _____ Phone Number: _____

Email: _____

PO: _____ Signature: _____

Special Instructions: _____

Machine Information

Model Number
M20

Serial Number
12345

Call Schedule
Jan, Apr, Jul, Oct

(example 4x a year)

First Visit: _____

Completed by: Sales _____ Service _____ Distributor _____

Completed by Name: _____

Distributor Company: _____ Phone Number: _____

**Lincolnwood School District 74 Tennant and Nobles by Tennant Co.
Equipment Serial Numbers**

Floor scrubber -----SN: 900733-11021109 (LH)

Carpet Extractor-----SN: 900687-10628312 M: 1630 (LH)

Vacuum Carpet Extractor—SN: 608808-10418651 (LH)

Wet/Dry Vacuum-----SN: 1245656-0000008164

Model: V-WD-24 (LH)

Floor Scrubber-----SN: T350-11023773 Model: T350 (LH) Floor

Scrubber-----SN: 900733-11021497 (RH)

Wet/Dry Vacuum-----SN: 1245656-0000008161 (RH) Vacuum

Upright-----SN: 20D0784441 Model-V-SMU-14 (RH) Vacuum

Upright-----SN: 20D0784449 Model-V-SMU-14 (RH) Hallway

Vacuum-----SN: 608577-10423659 (RH)

Model: Magna Twin 3000

Carpet Extractor-----SN: 900419-301391 Model: E5 (RH) Floor

Scrubber-----SN: 900733-110211498 (TH)

Wet/Dry Vacuum-----SN: 1245656-0000008158 (TH)

Carpet Extractor-----SN: 900419-30139170 M: E5 (TH) Backpack

Vacuum-----SN: 22A 2601868 M: V-BP-6B Backpack

Vacuum-----SN: 22A 2601914 M: V-BP-6B

Backpack Vacuum-----SN: 22A 2601910 M: V-BP-6B

Backpack Vacuum-----SN: 22A 2601963 M: V-BP-6B



TENNANT SALES AND SERVICE COMPANY GENERAL TERMS & CONDITIONS (SERVICE)

These Service Terms and Conditions together with any Service Plan entered into by Customer (collectively the "Agreement") govern the purchase of maintenance or repair services for specified equipment ("Equipment") by Customer from Tennant Sales and Service Company, a Minnesota corporation ("Tennant"). Terms of sale for Tennant's product offerings may be found at tennantco.com.

1. Construction. If Customer has entered into a separate written Service Plan, such Service Plan shall be construed together with these terms, however, the terms of such Service Plan shall prevail if in actual conflict with these terms. TENNANT EXPRESSLY CONDITIONS ITS OBLIGATION TO PERFORM ON CUSTOMER'S ACCEPTANCE OF THE TERMS OF THE AGREEMENT.

2. Inconsistent Terms. The terms of this Agreement, together with the terms of the Service Plan, if any, supersede all inconsistent terms and conditions in documentation submitted by Customer to Tennant.

3. Tennant Responsibilities. Tennant will service the Equipment as required by the Service Plan or as requested by Customer, extraordinary wear and tear excepted, subject to Customer's compliance with this Agreement and the following conditions:

- A. All maintenance services shall be performed between 8:00 a.m. and 5:00 p.m., Monday through Friday, excluding holidays.
- B. Tennant will provide replacement parts that are new or equal to new in performance.
- C. Tennant will service the Equipment at Customer's facility. If, in Tennant's judgment, repair at Customer's facility is not practical, Tennant may in its sole discretion elect to repair the equipment off-site.

4. Customer Responsibilities. Customer is responsible for performing routine maintenance services according to procedures described in the Equipment Operator and Maintenance manuals. The Equipment will be used, maintained, and stored properly, cleaned regularly, operated within the limits recommended in the operator's manual and operated only by Customer's trained and authorized employees. Customer will provide Tennant with the Equipment properly drained, cleaned and ready for service and appropriate space and facilities at Customer's location to allow safe and proper performance of the services.

5. Payment Terms. Payment terms are net thirty (30) days, from date of invoice. All charges are exclusive of federal, state, municipal, or other government excise, sales, use or occupational taxes. Customer will pay all costs of collection including reasonable attorneys' fees and costs. Customer has no rights of set-off.

6. Intellectual Property. All intellectual property in goods and services provided by Tennant is the sole and exclusive property

of Tennant. No intellectual property rights in goods or services are assigned, licensed or transferred hereunder.

7. Limitation of Liability.

- A. Tennant is not responsible for (a) injury to persons or property except to the extent such injury is the result of Tennant's negligence or intentional misconduct; (b) incidental or consequential damages arising out of Tennant acts, omissions, performance or nonperformance hereunder; or (c) any damages or injuries caused by Customer's failure to comply with applicable laws, regulations, or statutes relating to safety, health, or the environment.
- B. Tennant's total liability arising out of the provision of services, whether in contract, tort (including negligence), strict liability or otherwise shall not in any case exceed the cost of the services for which any claim is made.
- C. In no case shall Tennant be liable to Customer or any third party for any punitive or special damages.

8. Indemnification. Tennant shall indemnify, defend and hold Customer harmless from and against any claim, demand, cause of action or liability for direct damage to the extent arising from Tennant's negligence or intentional misconduct in connection with its provision of services to Customer, subject to the limitations noted in Section 7.

9. Insurance. Tennant shall maintain Workers' Compensation coverage required by law with respect to its employees working on Customer's premises. Tennant further maintains liability coverage in amounts commensurate with standard industry practice.

10. Warranty.

- A. The warranties provided in this Section 10 are exclusive and are given and accepted in lieu of any and all other warranties express or implied, including, without limitation, the implied warranties of merchantability and fitness for a particular purpose.
- B. Service Labor performed by a Tennant service representative is warranted for thirty (30) days from the date the repairs are completed. This warranty does not cover work performed by any service company other than Tennant, and is restricted to the operation or component for which a claim is made. This warranty does not apply to temporary repairs such as seal replacements on hydraulic components, or those not recommended by Tennant.
- C. Repair Parts supplied by Tennant are warranted against defects for a period of ninety (90) days from the date the repairs are completed, excluding batteries. Batteries supplied by Tennant are warranted at replacement cost prorated for the time remaining in the warranty period. The warranty period for Lithium-Ion and Lead-Acid batteries is twelve (12) months from the date the repairs are completed. The warranty period for AGM and Gel batteries is (90) days from the date the repairs are completed. Labor and travel for repair parts installed by Tennant are warranted for thirty (30) days from the date the original repairs are completed.

11. **Force Majeure.** Tennant will not be responsible for failure to render services due to reasons beyond its reasonable control, including but not limited to acts of God, fire, flood, labor disputes, insurrection, war, or terrorism.

12. **Choice of Law; Disputes.** The validity, performance, construction and effect of this Agreement shall be governed by and construed under the laws of the State of Minnesota and the United States of America, without giving effect to the principles of conflict of laws. This Agreement expressly excludes the provisions of the United Nations Convention on Contracts for the International Sale of Goods. Tennant and Customer agree to make a good faith attempt to settle any dispute arising under this Agreement. To the extent they are unable to resolve a dispute informally, the parties agree to make a good faith attempt to resolve the dispute by mediation in Minneapolis, Minnesota. If such mediation fails to resolve the dispute, the parties agree to arbitrate in Minneapolis, Minnesota pursuant to the Optional Expedited Arbitration Procedures of JAMS.

13. **Assignment.** This Agreement is not assignable without the prior written consent of Tennant. Assignment without such consent is void.

14. **No Waiver.** Either party's failure to enforce any term or condition in this Agreement shall not be construed as a waiver of any right available to either party hereunder.

15. **Severability.** If any provision of this agreement is held to be invalid, illegal, unenforceable or in conflict with the law of any jurisdiction, the validity, legality and enforceability of the remaining provisions shall not be in any way affected or impaired.

16. **Legal Compliance.** Tennant and Customer shall comply with all applicable federal, state and local laws, including, without limitation, the United States Foreign Corrupt Practices Act and Executive Orders 11246 and 13201.

17. **Ethics Compliance.** Tennant strives to conduct business in accordance with the principles in our Business Ethics Guide, available at tenantco.com. If you believe that Tennant has not lived up to these principles, you can anonymously report your concerns by using a toll-free hotline: 1-877-774-6504.

18. **Contacts.** For all inquiries, call Tennant Customer Service at 800-553-8033, or email to info@tenantco.com or write to the following address: Tennant Sales and Service Company, 701 North Lilac Drive, P.O. Box 1452, Minneapolis, MN 55440, Attn: Tennant Customer Service.

**AMENDMENT TO AGREEMENT BETWEEN THE BOARD OF EDUCATION OF
LINCOLNWOOD SCHOOL DISTRICT 74 AND TENNANT**

This Amendment is entered into as of October 6, 2022, by and between the Board of Education of Lincolnwood School District No. 74 (“School District”) and Tennant Sales and Service Company (“Tennant”) pursuant to the Tennant Pay As You Go Agreement, a copy of which is attached hereto, and the General Terms & Conditions (collectively, the “Agreement”), and shall continue in force for any extensions of the Agreement or subsequent renewals or order forms, unless otherwise agreed by the Parties.

1. **Terms and Conditions.** This Amendment modifies the Agreement entered into by the Parties. Terms and conditions not amended herein shall have the same meaning as in the Agreement. If there is conflict between this Amendment and the Agreement, the terms of this Amendment will prevail. Tennant shall not materially modify or amend the Agreement (see https://www.tennantco.com/en_us/general-policies/terms-of-service.html) during the term of this Agreement or any extension thereof, without providing written notice.

2. **Auto-Renewal.** The term of the Agreement between the parties shall not automatically renew. Subsequent extensions of the Agreement shall require a written agreement signed by both parties hereto.

3. **FOIA/OMA.** School District shall not be required to make any claim of privilege that may be applicable to prevent disclosure in response to, and will not be required to notify Tennant prior to any disclosure in response to, a valid FOIA request for information that is not confidential or proprietary. Tennant acknowledges and agrees that the Agreement is not confidential or exempt from disclosure under the Illinois Freedom of Information Act or Open Meetings Act.

4. **Governing Law/Venue.** This Agreement will be governed and construed in accordance with the laws of the State of Illinois, without regard to any conflicts of law provisions. Venue for all actions between the parties shall lie solely in the Circuit Court of Cook County, Illinois. Tennant hereby agrees to this exclusive venue, to personal

jurisdiction of this court, and to service of process in accordance with its rules of civil procedure, and Tennant waives any objection that this venue is not convenient. Any references to binding arbitration shall be deleted from the Agreement.

5. **Authority to Execute.** Each signatory hereto represents and warrants that he or she has the proper corporate authority to execute this Amendment and bind his or her entity to the terms and conditions hereof.

WHEREAS, this Amendment and its terms and conditions are agreed upon by the Parties on the date set forth above.

**BOARD OF EDUCATION OF
LINCOLNWOOD SCHOOL DISTRICT 74**

**TENNANT SALES AND SERVICE
COMPANY**

By: _____

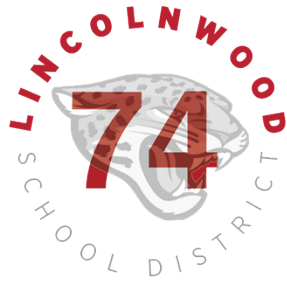
By: *Ron Everitt*

Its: _____

Its: Area Service Director

Date: _____

Date: 11/17/2022 _____



Executive Summary Board of Education Meeting

DATE: December 1, 2022

TOPIC: Donation of Floor Hockey Equipment from The Chicago Blackhawks

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

In accordance with District Policy 8:80, a donation approval is presented to Lincolnwood School District 74 for floor hockey equipment from The Chicago Blackhawks.

Fiscal Impact:

Value unknown

Recommendation:

The Finance Committee concurs with the Administration to recommend to the Board of Education to accept the donation of floor hockey equipment from The Chicago Blackhawks.



Donation Approval

Donation Procedures:

1. Donations may be in the form of cash, checks, securities, materials, or property.
2. This form should be completed on the day a donation is received.
3. The person receiving the donation must email or fax this form to the Business Manager for approval on the day the donation is received.
4. The Board of Education will consider ratifying the Business Manager's approval at the next Board Meeting.

Current Date: 11/9/2022

Donor: Chicago Blackhawks

Building: Lincoln Hall

Donation Amount: Floor Hockey Equipment

Date of Donation: 11/9/2022

Person Receiving Donation: Mark Atkinson and Joe Segreti

Description: 30 Blackhawks Floor Hockey Sticks
30 White "Floor Balls"
2 Franklin Floor Hockey Goals
48 Franklin 9" Orange Soccer Cones
23 Red Blackhawks Practice Jerseys (Pennies)
23 Black Blackhawks Practice Jerseys (Pennies)

Business Manager Approval: Courtney Whited

Board of Education Approval: _____

CREATE: May 7, 2020

REVISE:

REVIEW:

8:80AP



Executive Summary Board of Education Meeting

DATE: December 1, 2022

TOPIC: Cengage Learning for Inside 2014: myNGconnect 6-year subscription Levels B and C

PREPARED BY: David Russo

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

Prior to this school year, the Lincoln Hall English Learner (EL) teacher did not have publisher developed curricular materials for grades 7 and 8. This model was appropriate because the majority of the time the EL teacher pushed into most classes across all grade levels to provide services. The EL teacher based their support for students on materials used in the general education classroom. Materials were not needed because EL teachers assisted grade level content teachers with existing materials and curriculum for the general education population.

However, the teacher met with the Administration to express that many EL students were in need of writing support across all content areas. Therefore, specific materials to address these gaps were necessary. The team identified materials from Cengage Learning. Through the online licenses, these resources are meant to support the development of EL students writing in a way that students at Lincoln Hall have not been supported before.

District Legal Counsel reviewed the Quote and Privacy Policy and found them to be acceptable. This vendor will not sign an "Exhibit E" for SOPPA compliance as other products have. Therefore, they authored the IL-NDPA to address SOPPA compliance. The Amendment Cengage agreed to addresses issues with limitation of liability, indemnification, and law and venue.

Fiscal Impact:

\$1,125.93 This is a new product for the District.

Recommendation:

The Finance Committee concurs to recommend to the Board of Education to approve this Quote from Cengage Learning for Inside 2014: myNGconnect 6-year subscription Levels B and C in the amount of \$1,125.93 from December 2, 2022 to December 1, 2028.



To place your order: select [Submit Customer Purchase Order Here](#)

Confidential Price Quote (6302100)

[Submit Customer Purchase Order Here](#)

10/31/2022

Pricing on this Proposal Guaranteed: **10/5/2023**

Presented To: David Russo, drusso@sd74.org

Prepared By: Anna Poulos, (480) 628-3864, anna.poulos@cengage.com

SHIP TO:LINCOLNWOOD SCH	BILL TO:LINCOLNWOOD SCH	Cengage Learning
DIST 74	DIST 74	ATTN: Order Fulfillment
David Russo	David Russo	10650 Toebben Drive
6950 N EAST PRAIRIE	6950 N EAST PRAIRIE	Independence, KY 41051
RD	RD	(800) 354-9706
LINCOLNWOOD, IL 60712	LINCOLNWOOD, IL 60712	http://NGL.Cengage.com/CustomerSupport
USA	USA	

[View Quote in CAD](#)

Quoted Products: ELA/6-8 - myNGConnect

Qty	Update Qty	Product	Price	Quoted Price	Total
10	<input type="text"/>	Inside 2014 C: myNGconnect (6 yr) National Geographic Learning 2nd Edition [K12, 2014] 9781285775906 / 1285775902	\$158.25	\$53.11	\$531.10
10	<input type="text"/>	Inside 2014 B: myNGconnect (6-year) National Geographic Learning 2nd Edition [K12, 2014] 9781285775449 / 1285775449	\$158.25	\$53.11	\$531.10

Sub-Total: \$1,062.20
 Processing Fee: \$63.73

TOTAL: \$1,125.93
Total Savings: \$2,102.80

[Submit Customer Purchase Order Here](#)

Thank you for your interest in Cengage Learning products.

All information embodied in this document is strictly confidential and may not be duplicated or disclosed to third parties outside recipient's organization without prior written consent of Cengage Learning.

AMENDMENT TO AGREEMENT BETWEEN THE BOARD OF EDUCATION OF LINCOLNWOOD SCHOOL DISTRICT 74 AND CENGAGE LEARNING, INC.

This Amendment is entered into as of December 1, 2022, by and between the Board of Education of Lincolnwood School District No. 74 (“School District”) and Cengage Learning, Inc. (“Cengage”) pursuant to the Price Quote number 6302100 and the Cengage Terms of Use for School Products (collectively, the “Agreement”), and shall continue in force for any extensions of the Agreement or subsequent renewals or order forms, unless otherwise agreed by the Parties.

1. **Terms and Conditions.** This Amendment modifies the Agreement entered into by the Parties. Terms and conditions not amended herein shall have the same meaning as in the Agreement. If there is conflict between this Amendment and the Agreement, the terms of this Amendment will prevail. Cengage shall not materially modify or amend the Agreement (see <https://www.cengagegroup.com/>) during the term of this Agreement or any extension thereof, without providing written notice.
2. **Auto-Renewal.** The term of the Agreement between the parties shall not automatically renew. Subsequent extensions of the Agreement shall require notice to and approval of the School District.
3. **FOIA/OMA.** School District shall not be required to make any claim of privilege that may be applicable to prevent disclosure in response to, and will not be required to notify Cengage prior to any disclosure in response to, a valid FOIA request for information that is not confidential or proprietary. Cengage acknowledges and agrees that the Agreement is not confidential or exempt from disclosure under the Illinois Freedom of Information Act or Open Meetings Act.
4. **Governing Law/Venue.** This Agreement will be governed and construed in accordance with the laws of the State of Illinois, without regard to any conflicts of law provisions. Venue for all actions between the parties shall lie solely in the Circuit Court of Cook County, Illinois. Cengage hereby agrees to this exclusive venue, to personal jurisdiction of this court, and to service of process in accordance with its rules of civil procedure, and Cengage waives any objection that this venue is not convenient. Any references to binding arbitration shall be deleted from the Agreement.
5. **Illinois Student Privacy Laws.** In addition to its obligation to maintain student data in accordance with applicable federal laws, Cengage shall also maintain all student data obtained from School District in accordance with any applicable Illinois laws, including (without limitation, and only to the extent applicable) the *Illinois School Student Records Act* (105 ILCS 10/1 *et seq.*); and the *Illinois Student Online Personal Protection Act* (105 ILCS 85/1 *et seq.*) (herein “SOPPA”). The School District has separately executed an IL-NDPA Agreement with Cengage regarding SOPPA compliance.
6. **Insurance.** During the term of this Agreement and any renewal thereof, Cengage shall maintain a cyber-liability insurance policy insuring against data breaches. School

District shall be named as an additional insured on such policy. Any damages limitations in this Agreement shall not apply to School District in its capacity as an additional insured.

7. **Authority to Execute.** Each signatory hereto represents and warrants that he or she has the proper corporate authority to execute this Amendment and bind his or her entity to the terms and conditions hereof.

WHEREAS, this Amendment and its terms and conditions are agreed upon by the Parties on the date set forth above.

**BOARD OF EDUCATION OF
LINCOLNWOOD SCHOOL DISTRICT 74**

CENGAGE LEARNING, INC.

By: _____

By: *Evelyne Lamson*

Its: _____

Evelyne Lamson
Its: Vice President, Finance

Date: _____

Date: 11/2/22

Standard Student Data Privacy Agreement

IL-NDPA v1.0a

School District or LEA

and

Provider

This Student Data Privacy Agreement (“DPA”) is entered into on the date of full execution (the “Effective Date”) and is entered into by and between:

[], located at [] (the “Local Education Agency” or “LEA”) and
[], located at [] (the “Provider”).

WHEREAS, the Provider is providing educational or digital services to LEA.

WHEREAS, the Provider and LEA recognize the need to protect personally identifiable student information and other regulated data exchanged between them as required by applicable laws and regulations, such as the Family Educational Rights and Privacy Act (“FERPA”) at 20 U.S.C. § 1232g (34 CFR Part 99); the Children’s Online Privacy Protection Act (“COPPA”) at 15 U.S.C. § 6501-6506 (16 CFR Part 312), applicable state privacy laws and regulations and

WHEREAS, the Provider and LEA desire to enter into this DPA for the purpose of establishing their respective obligations and duties in order to comply with applicable laws and regulations.

NOW THEREFORE, for good and valuable consideration, LEA and Provider agree as follows:

1. A description of the Services to be provided, the categories of Student Data that may be provided by LEA to Provider, and other information specific to this DPA are contained in the Standard Clauses hereto.
2. **Special Provisions. Check if Required**
 - If checked, the Supplemental State Terms and attached hereto as **Exhibit “G”** are hereby incorporated by reference into this DPA in their entirety.
 - If checked, LEA and Provider agree to the additional terms or modifications set forth in **Exhibit “H”. (Optional)**
 - If Checked, the Provider, has signed **Exhibit “E”** to the Standard Clauses, otherwise known as General Offer of Privacy Terms
3. In the event of a conflict between the SDPC Standard Clauses, the State or Special Provisions will control. In the event there is conflict between the terms of the DPA and any other writing, including, but not limited to the Service Agreement and Provider Terms of Service or Privacy Policy the terms of this DPA shall control.
4. This DPA shall stay in effect for three years. Exhibit E will expire 3 years from the date the original DPA was signed.
5. The services to be provided by Provider to LEA pursuant to this DPA are detailed in **Exhibit “A”** (the “Services”).
6. **Notices.** All notices or other communication required or permitted to be given hereunder may be given via e-mail transmission, or first-class mail, sent to the designated representatives below.

The designated representative for the LEA for this DPA is:

Name: _____ Title: _____

Address: _____

Phone: _____ Email: _____

The designated representative for the Provider for this DPA is:

Name: _____ Title: _____

Address: _____

Phone: _____ Email: _____

IN WITNESS WHEREOF, LEA and Provider execute this DPA as of the Effective Date.

LEA:

By: _____ Date: _____

Printed Name: _____ Title/Position: _____

Provider:

By: _____ Date: _____

Printed Name: _____ Title/Position: _____

STANDARD CLAUSES

Version 1.0

ARTICLE I: PURPOSE AND SCOPE

- Purpose of DPA.** The purpose of this DPA is to describe the duties and responsibilities to protect Student Data including compliance with all applicable federal, state, and local privacy laws, rules, and regulations, all as may be amended from time to time. In performing these services, the Provider shall be considered a School Official with a legitimate educational interest, and performing services otherwise provided by the LEA. Provider shall be under the direct control and supervision of the LEA, with respect to its use of Student Data
- Student Data to Be Provided.** In order to perform the Services described above, LEA shall provide Student Data as identified in the Schedule of Data, attached hereto as **Exhibit "B"**.
- DPA Definitions.** The definition of terms used in this DPA is found in **Exhibit "C"**. In the event of a conflict, definitions used in this DPA shall prevail over terms used in any other writing, including, but not limited to the Service Agreement, Terms of Service, Privacy Policies etc.

ARTICLE II: DATA OWNERSHIP AND AUTHORIZED ACCESS

- Student Data Property of LEA.** All Student Data transmitted to the Provider pursuant to the Service Agreement is and will continue to be the property of and under the control of the LEA. The Provider further acknowledges and agrees that all copies of such Student Data transmitted to the Provider, including any modifications or additions or any portion thereof from any source, are subject to the provisions of this DPA in the same manner as the original Student Data. The Parties agree that as between them, all rights, including all intellectual property rights in and to Student Data contemplated per the Service Agreement, shall remain the exclusive property of the LEA. For the purposes of FERPA, the Provider shall be considered a School Official, under the control and direction of the LEA as it pertains to the use of Student Data, notwithstanding the above.
- Parent Access.** To the extent required by law the LEA shall establish reasonable procedures by which a parent, legal guardian, or eligible student may review Education Records and/or Student Data correct erroneous information, and procedures for the transfer of student-generated content to a personal account, consistent with the functionality of services. Provider shall respond in a reasonably timely manner (and no later than forty five (45) days from the date of the request or pursuant to the time frame required under state law for an LEA to respond to a parent or student, whichever is sooner) to the LEA's request for Student Data in a student's records held by the Provider to view or correct as necessary. In the event that a parent of a student or other individual contacts the Provider to review any of the Student Data accessed pursuant to the Services, the Provider shall refer the parent or individual to the LEA, who will follow the necessary and proper procedures regarding the requested information.
- Separate Account.** If Student-Generated Content is stored or maintained by the Provider, Provider shall, at the request of the LEA, transfer, or provide a mechanism for the LEA to transfer, said Student-Generated Content to a separate account created by the student.

4. **Law Enforcement Requests.** Should law enforcement or other government entities (“Requesting Party(ies)”) contact Provider with a request for Student Data held by the Provider pursuant to the Services, the Provider shall notify the LEA in advance of a compelled disclosure to the Requesting Party, unless lawfully directed by the Requesting Party not to inform the LEA of the request.
5. **Subprocessors.** Provider shall enter into written agreements with all Subprocessors performing functions for the Provider in order for the Provider to provide the Services pursuant to the Service Agreement, whereby the Subprocessors agree to protect Student Data in a manner no less stringent than the terms of this DPA.

ARTICLE III: DUTIES OF LEA

1. **Provide Data in Compliance with Applicable Laws.** LEA shall provide Student Data for the purposes of obtaining the Services in compliance with all applicable federal, state, and local privacy laws, rules, and regulations, all as may be amended from time to time.
2. **Annual Notification of Rights.** If the LEA has a policy of disclosing Education Records and/or Student Data under FERPA (34 CFR § 99.31(a)(1)), LEA shall include a specification of criteria for determining who constitutes a school official and what constitutes a legitimate educational interest in its annual notification of rights.
3. **Reasonable Precautions.** LEA shall take reasonable precautions to secure usernames, passwords, and any other means of gaining access to the services and hosted Student Data.
4. **Unauthorized Access Notification.** LEA shall notify Provider promptly of any known unauthorized access. LEA will assist Provider in any efforts by Provider to investigate and respond to any unauthorized access.

ARTICLE IV: DUTIES OF PROVIDER

1. **Privacy Compliance.** The Provider shall comply with all applicable federal, state, and local laws, rules, and regulations pertaining to Student Data privacy and security, all as may be amended from time to time.
2. **Authorized Use.** The Student Data shared pursuant to the Service Agreement, including persistent unique identifiers, shall be used for no purpose other than the Services outlined in Exhibit A or stated in the Service Agreement and/or otherwise authorized under the statutes referred to herein this DPA.
3. **Provider Employee Obligation.** Provider shall require all of Provider’s employees and agents who have access to Student Data to comply with all applicable provisions of this DPA with respect to the Student Data shared under the Service Agreement. Provider agrees to require and maintain an appropriate confidentiality agreement from each employee or agent with access to Student Data pursuant to the Service Agreement.
4. **No Disclosure.** Provider acknowledges and agrees that it shall not make any re-disclosure of any Student Data or any portion thereof, including without limitation, user content or other non-public information and/or personally identifiable information contained in the Student Data other than as directed or

permitted by the LEA or this DPA. This prohibition against disclosure shall not apply to aggregate summaries of De-Identified information, Student Data disclosed pursuant to a lawfully issued subpoena or other legal process, or to subprocessors performing services on behalf of the Provider pursuant to this DPA. Provider will not Sell Student Data to any third party.

5. **De-Identified Data**: Provider agrees not to attempt to re-identify de-identified Student Data. De-Identified Data may be used by the Provider for those purposes allowed under FERPA and the following purposes: (1) assisting the LEA or other governmental agencies in conducting research and other studies; and (2) research and development of the Provider's educational sites, services, or applications, and to demonstrate the effectiveness of the Services; and (3) for adaptive learning purpose and for customized student learning. Provider's use of De-Identified Data shall survive termination of this DPA or any request by LEA to return or destroy Student Data. Except for Subprocessors, Provider agrees not to transfer de-identified Student Data to any party unless (a) that party agrees in writing not to attempt re-identification, and (b) prior written notice has been given to the LEA who has provided prior written consent for such transfer. Prior to publishing any document that names the LEA explicitly or indirectly, the Provider shall obtain the LEA's written approval of the manner in which de-identified data is presented.
6. **Disposition of Data**. Upon written request from the LEA, Provider shall dispose of or provide a mechanism for the LEA to transfer Student Data obtained under the Service Agreement, within sixty (60) days of the date of said request and according to a schedule and procedure as the Parties may reasonably agree. Upon termination of this DPA, if no written request from the LEA is received, Provider shall dispose of all Student Data after providing the LEA with reasonable prior notice. The duty to dispose of Student Data shall not extend to Student Data that had been De-Identified or placed in a separate student account pursuant to section II 3. The LEA may employ a "Directive for Disposition of Data" form, a copy of which is attached hereto as **Exhibit "D"**. If the LEA and Provider employ Exhibit "D," no further written request or notice is required on the part of either party prior to the disposition of Student Data described in Exhibit "D".
7. **Advertising Limitations**. Provider is prohibited from using, disclosing, or selling Student Data to (a) inform, influence, or enable Targeted Advertising; or (b) develop a profile of a student, family member/guardian or group, for any purpose other than providing the Service to LEA. This section does not prohibit Provider from using Student Data (i) for adaptive learning or customized student learning (including generating personalized learning recommendations); or (ii) to make product recommendations to teachers or LEA employees; or (iii) to notify account holders about new education product updates, features, or services or from otherwise using Student Data as permitted in this DPA and its accompanying exhibits

ARTICLE V: DATA PROVISIONS

1. **Data Storage**. Where required by applicable law, Student Data shall be stored within the United States. Upon request of the LEA, Provider will provide a list of the locations where Student Data is stored.
2. **Audits**. No more than once a year, or following unauthorized access, upon receipt of a written request from the LEA with at least ten (10) business days' notice and upon the execution of an appropriate confidentiality agreement, the Provider will allow the LEA to audit the security and privacy measures that are in place to ensure protection of Student Data or any portion thereof as it pertains to the delivery of services to the LEA . The Provider will cooperate reasonably with the LEA and any local, state, or federal

agency with oversight authority or jurisdiction in connection with any audit or investigation of the Provider and/or delivery of Services to students and/or LEA, and shall provide reasonable access to the Provider's facilities, staff, agents and LEA's Student Data and all records pertaining to the Provider, LEA and delivery of Services to the LEA. Failure to reasonably cooperate shall be deemed a material breach of the DPA.

3. **Data Security.** The Provider agrees to utilize administrative, physical, and technical safeguards designed to protect Student Data from unauthorized access, disclosure, acquisition, destruction, use, or modification. The Provider shall adhere to any applicable law relating to data security. The provider shall implement an adequate Cybersecurity Framework based on one of the nationally recognized standards set forth set forth in **Exhibit "F"**. Exclusions, variations, or exemptions to the identified Cybersecurity Framework must be detailed in an attachment to **Exhibit "H"**. Additionally, Provider may choose to further detail its security programs and measures that augment or are in addition to the Cybersecurity Framework in **Exhibit "F"**. Provider shall provide, in the Standard Schedule to the DPA, contact information of an employee who LEA may contact if there are any data security concerns or questions.
4. **Data Breach.** In the event of an unauthorized release, disclosure or acquisition of Student Data that compromises the security, confidentiality or integrity of the Student Data maintained by the Provider the Provider shall provide notification to LEA within seventy-two (72) hours of confirmation of the incident, unless notification within this time limit would disrupt investigation of the incident by law enforcement. In such an event, notification shall be made within a reasonable time after the incident. Provider shall follow the following process:
 - (1) The security breach notification described above shall include, at a minimum, the following information to the extent known by the Provider and as it becomes available:
 - i. The name and contact information of the reporting LEA subject to this section.
 - ii. A list of the types of personal information that were or are reasonably believed to have been the subject of a breach.
 - iii. If the information is possible to determine at the time the notice is provided, then either (1) the date of the breach, (2) the estimated date of the breach, or (3) the date range within which the breach occurred. The notification shall also include the date of the notice.
 - iv. Whether the notification was delayed as a result of a law enforcement investigation, if that information is possible to determine at the time the notice is provided; and
 - v. A general description of the breach incident, if that information is possible to determine at the time the notice is provided.
 - (2) Provider agrees to adhere to all federal and state requirements with respect to a data breach related to the Student Data, including, when appropriate or required, the required responsibilities and procedures for notification and mitigation of any such data breach.
 - (3) Provider further acknowledges and agrees to have a written incident response plan that reflects best practices and is consistent with industry standards and federal and state law for responding to a data breach, breach of security, privacy incident or unauthorized acquisition or use of Student Data or any portion thereof, including personally identifiable information and agrees to provide LEA, upon request, with a summary of said written incident response plan.

- (4) LEA shall provide notice and facts surrounding the breach to the affected students, parents or guardians.
- (5) In the event of a breach originating from LEA's use of the Service, Provider shall cooperate with LEA to the extent necessary to expeditiously secure Student Data.

ARTICLE VI: GENERAL OFFER OF TERMS

Provider may, by signing the attached form of "General Offer of Privacy Terms" (General Offer, attached hereto as **Exhibit "E"**), be bound by the terms of **Exhibit "E"** to any other LEA who signs the acceptance on said Exhibit. The form is limited by the terms and conditions described therein.

ARTICLE VII: MISCELLANEOUS

1. **Termination.** In the event that either Party seeks to terminate this DPA, they may do so by mutual written consent so long as the Service Agreement has lapsed or has been terminated. Either party may terminate this DPA and any service agreement or contract if the other party breaches any terms of this DPA.
2. **Effect of Termination Survival.** If the Service Agreement is terminated, the Provider shall destroy all of LEA's Student Data pursuant to Article IV, section 6.
3. **Priority of Agreements.** This DPA shall govern the treatment of Student Data in order to comply with the privacy protections, including those found in FERPA and all applicable privacy statutes identified in this DPA. In the event there is conflict between the terms of the DPA and the Service Agreement, Terms of Service, Privacy Policies, or with any other bid/RFP, license agreement, or writing, the terms of this DPA shall apply and take precedence. In the event of a conflict between Exhibit H, the SDPC Standard Clauses, and/or the Supplemental State Terms, Exhibit H will control, followed by the Supplemental State Terms. Except as described in this paragraph herein, all other provisions of the Service Agreement shall remain in effect.
4. **Entire Agreement.** This DPA and the Service Agreement constitute the entire agreement of the Parties relating to the subject matter hereof and supersedes all prior communications, representations, or agreements, oral or written, by the Parties relating thereto. This DPA may be amended and the observance of any provision of this DPA may be waived (either generally or in any particular instance and either retroactively or prospectively) only with the signed written consent of both Parties. Neither failure nor delay on the part of any Party in exercising any right, power, or privilege hereunder shall operate as a waiver of such right, nor shall any single or partial exercise of any such right, power, or privilege preclude any further exercise thereof or the exercise of any other right, power, or privilege.

5. **Severability**. Any provision of this DPA that is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions of this DPA, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction. Notwithstanding the foregoing, if such provision could be more narrowly drawn so as not to be prohibited or unenforceable in such jurisdiction while, at the same time, maintaining the intent of the Parties, it shall, as to such jurisdiction, be so narrowly drawn without invalidating the remaining provisions of this DPA or affecting the validity or enforceability of such provision in any other jurisdiction.
6. **Governing Law; Venue and Jurisdiction**. THIS DPA WILL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF THE LEA, WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES. EACH PARTY CONSENTS AND SUBMITS TO THE SOLE AND EXCLUSIVE JURISDICTION TO THE STATE AND FEDERAL COURTS FOR THE COUNTY OF THE LEA FOR ANY DISPUTE ARISING OUT OF OR RELATING TO THIS DPA OR THE TRANSACTIONS CONTEMPLATED HEREBY.
7. **Successors Bound**: This DPA is and shall be binding upon the respective successors in interest to Provider in the event of a merger, acquisition, consolidation or other business reorganization or sale of all or substantially all of the assets of such business In the event that the Provider sells, merges, or otherwise disposes of its business to a successor during the term of this DPA, the Provider shall provide written notice to the LEA no later than sixty (60) days after the closing date of sale, merger, or disposal. Such notice shall include a written, signed assurance that the successor will assume the obligations of the DPA and any obligations with respect to Student Data within the Service Agreement. The LEA has the authority to terminate the DPA if it disapproves of the successor to whom the Provider is selling, merging, or otherwise disposing of its business.
8. **Authority**. Each party represents that it is authorized to bind to the terms of this DPA, including confidentiality and destruction of Student Data and any portion thereof contained therein, all related or associated institutions, individuals, employees or contractors who may have access to the Student Data and/or any portion thereof.
9. **Waiver**. No delay or omission by either party to exercise any right hereunder shall be construed as a waiver of any such right and both parties reserve the right to exercise any such right from time to time, as often as may be deemed expedient.

EXHIBIT "A"
DESCRIPTION OF SERVICES

EXHIBIT "B"
SCHEDULE OF DATA

Category of Data	Elements	Check if Used by Your System
Application Technology Meta Data	IP Addresses of users, Use of cookies, etc.	
	Other application technology meta data-Please specify:	
Application Use Statistics	Meta data on user interaction with application	
Assessment	Standardized test scores	
	Observation data	
	Other assessment data-Please specify:	
Attendance	Student school (daily) attendance data	
	Student class attendance data	
Communications	Online communications captured (emails, blog entries)	
Conduct	Conduct or behavioral data	
Demographics	Date of Birth	
	Place of Birth	
	Gender	
	Ethnicity or race	
	Language information (native, or primary language spoken by student)	
	Other demographic information-Please specify:	
Enrollment	Student school enrollment	
	Student grade level	
	Homeroom	
	Guidance counselor	
	Specific curriculum programs	
	Year of graduation	
	Other enrollment information-Please specify:	
Parent/Guardian Contact Information	Address	
	Email	

Category of Data	Elements	Check if Used by Your System
	Phone	
Parent/Guardian ID	Parent ID number (created to link parents to students)	
Parent/Guardian Name	First and/or Last	
Schedule	Student scheduled courses	
	Teacher names	
Special Indicator	English language learner information	
	Low income status	
	Medical alerts/ health data	
	Student disability information	
	Specialized education services (IEP or 504)	
	Living situations (homeless/foster care)	
	Other indicator information-Please specify:	
Student Contact Information	Address	
	Email	
	Phone	
Student Identifiers	Local (School district) ID number	
	State ID number	
	Provider/App assigned student ID number	
	Student app username	
	Student app passwords	
Student Name	First and/or Last	
Student In App Performance	Program/application performance (typing program-student types 60 wpm, reading program-student reads below grade level)	
Student Program Membership	Academic or extracurricular activities a student may belong to or participate in	
Student Survey Responses	Student responses to surveys or questionnaires	
Student work	Student generated content; writing, pictures, etc.	
	Other student work data -Please specify:	
Transcript	Student course grades	
	Student course data	

Category of Data	Elements	Check if Used by Your System
	Student course grades/ performance scores	
	Other transcript data - Please specify:	
Transportation	Student bus assignment	
	Student pick up and/or drop off location	
	Student bus card ID number	
	Other transportation data – Please specify:	
Other	Please list each additional data element used, stored, or collected by your application:	
None	No Student Data collected at this time. Provider will immediately notify LEA if this designation is no longer applicable.	

EXHIBIT "C" DEFINITIONS

De-Identified Data and De-Identification: Records and information are considered to be De-Identified when all personally identifiable information has been removed or obscured, such that the remaining information does not reasonably identify a specific individual, including, but not limited to, any information that, alone or in combination is linkable to a specific student and provided that the educational agency, or other party, has made a reasonable determination that a student's identity is not personally identifiable, taking into account reasonable available information.

Educational Records: Educational Records are records, files, documents, and other materials directly related to a student and maintained by the school or local education agency, or by a person acting for such school or local education agency, including but not limited to, records encompassing all the material kept in the student's cumulative folder, such as general identifying data, records of attendance and of academic work completed, records of achievement, and results of evaluative tests, health data, disciplinary status, test protocols and individualized education programs.

Metadata: means information that provides meaning and context to other data being collected; including, but not limited to: date and time records and purpose of creation Metadata that have been stripped of all direct and indirect identifiers are not considered Personally Identifiable Information.

Operator: means the operator of an internet website, online service, online application, or mobile application with actual knowledge that the site, service, or application is used for K-12 school purposes. Any entity that operates an internet website, online service, online application, or mobile application that has entered into a signed, written agreement with an LEA to provide a service to that LEA shall be considered an "operator" for the purposes of this section.

Originating LEA: An LEA who originally executes the DPA in its entirety with the Provider.

Provider: For purposes of the DPA, the term "Provider" means provider of digital educational software or services, including cloud-based services, for the digital storage, management, and retrieval of Student Data. Within the DPA the term "Provider" includes the term "Third Party" and the term "Operator" as used in applicable state statutes.

Student Generated Content: The term "Student-Generated Content" means materials or content created by a student in the services including, but not limited to, essays, research reports, portfolios, creative writing, music or other audio files, photographs, videos, and account information that enables ongoing ownership of student content.

School Official: For the purposes of this DPA and pursuant to 34 CFR § 99.31(b), a School Official is a contractor that: (1) Performs an institutional service or function for which the agency or institution would otherwise use employees; (2) Is under the direct control of the agency or institution with respect to the use and maintenance of Student Data including Education Records; and (3) Is subject to 34 CFR § 99.33(a) governing the use and re-disclosure of Personally Identifiable Information from Education Records.

Service Agreement: Refers to the Contract, Purchase Order or Terms of Service or Terms of Use.

Student Data: Student Data includes any data, whether gathered by Provider or provided by LEA or its users, students, or students' parents/guardians, that is descriptive of the student including, but not limited to,

information in the student's educational record or email, first and last name, birthdate, home or other physical address, telephone number, email address, or other information allowing physical or online contact, discipline records, videos, test results, special education data, juvenile dependency records, grades, evaluations, criminal records, medical records, health records, social security numbers, biometric information, disabilities, socioeconomic information, individual purchasing behavior or preferences, food purchases, political affiliations, religious information, text messages, documents, student identifiers, search activity, photos, voice recordings, geolocation information, parents' names, or any other information or identification number that would provide information about a specific student. Student Data includes Meta Data. Student Data further includes "Personally Identifiable Information (PII)," as defined in 34 C.F.R. § 99.3 and as defined under any applicable state law. Student Data shall constitute Education Records for the purposes of this DPA, and for the purposes of federal, state, and local laws and regulations. Student Data as specified in **Exhibit "B"** is confirmed to be collected or processed by the Provider pursuant to the Services. Student Data shall not constitute that information that has been anonymized or De-Identified, or anonymous usage data regarding a student's use of Provider's services.

Subprocessor: For the purposes of this DPA, the term "Subprocessor" (sometimes referred to as the "Subcontractor") means a party other than LEA or Provider, who Provider uses for data collection, analytics, storage, or other service to operate and/or improve its service, and who has access to Student Data.

Subscribing LEA: An LEA that was not party to the original Service Agreement and who accepts the Provider's General Offer of Privacy Terms.

Targeted Advertising: means presenting an advertisement to a student where the selection of the advertisement is based on Student Data or inferred over time from the usage of the operator's Internet web site, online service or mobile application by such student or the retention of such student's online activities or requests over time for the purpose of targeting subsequent advertisements. "Targeted Advertising" does not include any advertising to a student on an Internet web site based on the content of the web page or in response to a student's response or request for information or feedback.

Third Party: The term "Third Party" means a provider of digital educational software or services, including cloud-based services, for the digital storage, management, and retrieval of Education Records and/or Student Data, as that term is used in some state statutes. However, for the purpose of this DPA, the term "Third Party" when used to indicate the provider of digital educational software or services is replaced by the term "Provider."

EXHIBIT "D"
DIRECTIVE FOR DISPOSITION OF DATA

Provider to dispose of data obtained by Provider pursuant to the terms of the Service Agreement between LEA and Provider. The terms of the Disposition are set forth below:

1. Extent of Disposition

_____ Disposition is partial. The categories of data to be disposed of are set forth below or are found in an attachment to this Directive:

[_____]

_____ Disposition is Complete. Disposition extends to all categories of data.

2. Nature of Disposition

_____ Disposition shall be by destruction or deletion of data.

_____ Disposition shall be by a transfer of data. The data shall be transferred to the following site as follows:

[_____]

3. Schedule of Disposition

Data shall be disposed of by the following date:

_____ As soon as commercially practicable.

_____ By [_____]

4. Signature

Authorized Representative of LEA

Date

5. Verification of Disposition of Data

Authorized Representative of Company

Date

EXHIBIT "E"
GENERAL OFFER OF PRIVACY TERMS

1. Offer of Terms

Provider offers the same privacy protections found in this DPA between it and ("Originating LEA") which is dated _____, to any other LEA ("Subscribing LEA") who accepts this General Offer of Privacy Terms ("General Offer") through its signature below. This General Offer shall extend only to privacy protections, and Provider's signature shall not necessarily bind Provider to other terms, such as price, term, or schedule of services, or to any other provision not addressed in this DPA. The Provider and the Subscribing LEA may also agree to change the data provided by Subscribing LEA to the Provider to suit the unique needs of the Subscribing LEA. The Provider may withdraw the General Offer in the event of: (1) a material change in the applicable privacy statutes; (2) a material change in the services and products listed in the originating Service Agreement; or three (3) years after the date of Provider's signature to this Form. Subscribing LEAs should send the signed **Exhibit "E"** to Provider at the following email address: _____.

PROVIDER:

BY: _____ Date: _____

Printed Name: _____ Title/Position: _____

2. Subscribing LEA

A Subscribing LEA, by signing a separate Service Agreement with Provider, and by its signature below, accepts the General Offer of Privacy Terms. The Subscribing LEA and the Provider shall therefore be bound by the same terms of this DPA for the term of the DPA between the _____ and _____

****PRIOR TO ITS EFFECTIVENESS, SUBSCRIBING LEA MUST DELIVER NOTICE OF ACCEPTANCE TO PROVIDER PURSUANT TO ARTICLE VII, SECTION 5. ****

Subscribing LEA:

BY: _____ Date: _____

Printed Name: _____ Title/Position: _____

SCHOOL DISTRICT NAME: _____

DESIGNATED REPRESENTATIVE OF LEA:

Name: _____

Title: _____

Address: _____

Telephone Number: _____

Email: _____

**EXHIBIT “F”
DATA SECURITY REQUIREMENTS**

**Adequate Cybersecurity Frameworks
2/24/2020**

The Education Security and Privacy Exchange (“Edspex”) works in partnership with the Student Data Privacy Consortium and industry leaders to maintain a list of known and credible cybersecurity frameworks which can protect digital learning ecosystems chosen based on a set of guiding cybersecurity principles* (“Cybersecurity Frameworks”) that may be utilized by Provider .

Cybersecurity Frameworks

	MAINTAINING ORGANIZATION/GROUP	FRAMEWORK(S)
	National Institute of Standards and Technology	NIST Cybersecurity Framework Version 1.1
	National Institute of Standards and Technology	NIST SP 800-53, Cybersecurity Framework for Improving Critical Infrastructure Cybersecurity (CSF), Special Publication 800-171
	International Standards Organization	Information technology — Security techniques — Information security management systems (ISO 27000 series)
	Secure Controls Framework Council, LLC	Security Controls Framework (SCF)
	Center for Internet Security	CIS Critical Security Controls (CSC, CIS Top 20)
	Office of the Under Secretary of Defense for Acquisition and Sustainment (OUSD(A&S))	Cybersecurity Maturity Model Certification (CMMC, ~FAR/DFAR)

Please visit <http://www.edspex.org> for further details about the noted frameworks.

*Cybersecurity Principles used to choose the Cybersecurity Frameworks are located here

EXHIBIT "G" - Supplemental SDPC (Student Data Privacy Consortium) State Terms for Illinois

Version IL-NDPAv1.0a (Revised March 15, 2021)

This **Exhibit G**, Supplemental SDPC State Terms for Illinois ("Supplemental State Terms"), effective simultaneously with the attached Student Data Privacy Agreement ("DPA") by and between _____ (the "Local Education Agency" or "LEA") and _____ (the "Provider"), is incorporated in the attached DPA and amends the DPA (and all supplemental terms and conditions and policies applicable to the DPA) as follows:

1. **Compliance with Illinois Privacy Laws.** In performing its obligations under the Agreement, the Provider shall comply with all Illinois laws and regulations pertaining to student data privacy, confidentiality, and maintenance, including but not limited to the Illinois School Student Records Act ("ISSRA"), 105 ILCS 10/, Mental Health and Developmental Disabilities Confidentiality Act ("MHDDCA"), 740 ILCS 110/, Student Online Personal Protection Act ("SOPPA"), 105 ILCS 85/, Identity Protection Act ("IPA"), 5 ILCS 179/, and Personal Information Protection Act ("PIPA"), 815 ILCS 530/, and Local Records Act ("LRA"), 50 ILCS 205/.

2. **Definition of "Student Data."** In addition to the definition set forth in **Exhibit C**, Student Data includes any and all information concerning a student by which a student may be individually identified under applicable Illinois law and regulations, including but not limited to (a) "covered information," as defined in Section 5 of SOPPA (105 ILCS 85/5), (b) "school student records" as that term is defined in Section 2 of ISSRA (105 ILCS 10/2(d)) (c) "records" as that term is defined under Section 110/2 of the MHDDCA (740 ILCS 110/2), and (d) "personal information" as defined in Section 530/5 of PIPA.

3. **School Official Designation.** Pursuant to Article I, Paragraph 1 of the DPA Standard Clauses, and in accordance with FERPA, ISSRA and SOPPA, in performing its obligations under the DPA, the Provider is acting as a school official with legitimate educational interest; is performing an institutional service or function for which the LEA would otherwise use its own employees; is under the direct control of the LEA with respect to the use and maintenance of Student Data; and is using Student Data only for an authorized purpose and in furtherance of such legitimate educational interest.

4. **Limitations on Re-Disclosure.** The Provider shall not re-disclose Student Data to any other party or affiliate without the express written permission of the LEA or pursuant to court order, unless such disclosure is otherwise permitted under SOPPA, ISSRA, FERPA, and MHDDCA. Provider will not sell or rent Student Data. In the event another party, including law enforcement or a government entity, contacts the Provider with a request or subpoena for Student Data in the possession of the Provider, the Provider shall redirect the other party to seek the data directly from the LEA. In the event the Provider is compelled to produce Student Data to another party in compliance with a court order, Provider shall notify the LEA at least five (5) school days in advance of the court ordered disclosure and, upon request, provide the LEA with a copy of the court order requiring such disclosure.

5. **Notices.** Any notice delivered pursuant to the DPA shall be deemed effective, as applicable, upon receipt as evidenced by the date of transmission indicated on the transmission material, if by e-mail; or four (4) days after mailing, if by first-class mail, postage prepaid.

6. **Parent Right to Access and Challenge Student Data.** The LEA shall establish reasonable procedures pursuant to which a parent, as that term is defined in 105 ILCS 10/2(g), may inspect and/or

copy Student Data and/or challenge the accuracy, relevance or propriety of Student Data, pursuant to Sections 5 and 7 of ISSRA (105 ILCS 10/5; 105 ILCS 10/7) and Section 33 of SOPPA (105 ILCS 85/33). The Provider shall respond to any request by the LEA for Student Data in the possession of the Provider when Provider cooperation is required to afford a parent an opportunity to inspect and/or copy the Student Data, no later than 5 business days from the date of the request. In the event that a parent contacts the Provider directly to inspect and/or copy Student Data, the Provider shall refer the parent to the LEA, which shall follow the necessary and proper procedures regarding the requested Student Data.

7. **Corrections to Factual Inaccuracies.** In the event that the LEA determines that the Provider is maintaining Student Data that contains a factual inaccuracy, and Provider cooperation is required in order to make a correction, the LEA shall notify the Provider of the factual inaccuracy and the correction to be made. No later than 90 calendar days after receiving the notice of the factual inaccuracy, the Provider shall correct the factual inaccuracy and shall provide written confirmation of the correction to the LEA.

8. **Security Standards.** The Provider shall implement and maintain commercially reasonable security procedures and practices that otherwise meet or exceed industry standards designed to protect Student Data from unauthorized access, destruction, use, modification, or disclosure, including but not limited to the unauthorized acquisition of computerized data that compromises the security, confidentiality, or integrity of the Student Data (a "Security Breach"). For purposes of the DPA and this Exhibit G, "Security Breach" does not include the good faith acquisition of Student Data by an employee or agent of the Provider or LEA for a legitimate educational or administrative purpose of the Provider or LEA, so long as the Student Data is used solely for purposes permitted by SOPPA and other applicable law, and so long as the Student Data is restricted from further unauthorized disclosure.

9. **Security Breach Notification.** In addition to the information enumerated in Article V, Section 4(1) of the DPA Standard Clauses, any Security Breach notification provided by the Provider to the LEA shall include:

- a. A list of the students whose Student Data was involved in or is reasonably believed to have been involved in the breach, if known; and
- b. The name and contact information for an employee of the Provider whom parents may contact to inquire about the breach.

10. **Reimbursement of Expenses Associated with Security Breach.** In the event of a Security Breach that is attributable to the Provider, the Provider shall reimburse and indemnify the LEA for any and all costs and expenses that the LEA incurs in investigating and remediating the Security Breach, without regard to any limitation of liability provision otherwise agreed to between Provider and LEA, including but not limited to costs and expenses associated with:

- a. Providing notification to the parents of those students whose Student Data was compromised and regulatory agencies or other entities as required by law or contract;
- b. Providing credit monitoring to those students whose Student Data was exposed in a manner during the Security Breach that a reasonable person would believe may impact the student's credit or financial security;
- c. Legal fees, audit costs, fines, and any other fees or damages imposed against the LEA

as a result of the security breach; and

- d. Providing any other notifications or fulfilling any other requirements adopted by the Illinois State Board of Education or under other State or federal laws.

11. Transfer or Deletion of Student Data. The Provider shall review, on an annual basis, whether the Student Data it has received pursuant to the DPA continues to be needed for the purpose(s) of the Service Agreement and this DPA. If any of the Student Data is no longer needed for purposes of the Service Agreement and this DPA, the Provider will provide written notice to the LEA as to what Student Data is no longer needed. The Provider will delete or transfer Student Data in readable form to the LEA, as directed by the LEA (which may be effectuated through Exhibit D of the DPA), within 30 calendar days if the LEA requests deletion or transfer of the Student Data and shall provide written confirmation to the LEA of such deletion or transfer. Upon termination of the Service Agreement between the Provider and LEA, Provider shall conduct a final review of Student Data within 60 calendar days.

If the LEA receives a request from a parent, as that term is defined in 105 ILCS 10/2(g), that Student Data being held by the Provider be deleted, the LEA shall determine whether the requested deletion would violate State and/or federal records laws. In the event such deletion would not violate State or federal records laws, the LEA shall forward the request for deletion to the Provider. The Provider shall comply with the request and delete the Student Data within a reasonable time period after receiving the request.

Any provision of Student Data to the LEA from the Provider shall be transmitted in a format readable by the LEA.

12. Public Posting of DPA. Pursuant to SOPPA, the LEA shall publish on its website a copy of the DPA between the Provider and the LEA, including this Exhibit G.

13. Subcontractors. By no later than (5) business days after the date of execution of the DPA, the Provider shall provide the LEA with a list of any subcontractors to whom Student Data may be disclosed or a link to a page on the Provider's website that clearly lists any and all subcontractors to whom Student Data may be disclosed. This list shall, at a minimum, be updated and provided to the LEA by the beginning of each fiscal year (July 1) and at the beginning of each calendar year (January 1).

14. DPA Term.

- a. **Original DPA.** Paragraph 4 on page 2 of the DPA setting a three-year term for the DPA shall be deleted, and the following shall be inserted in lieu thereof: "This DPA shall be effective upon the date of signature by Provider and LEA, and shall remain in effect as between Provider and LEA 1) for so long as the Services are being provided to the LEA or 2) until the DPA is terminated pursuant to Section 15 of this Exhibit G, whichever comes first. The Exhibit E General Offer will expire three (3) years from the date the original DPA was signed."
- b. **General Offer DPA.** The following shall be inserted as a new second sentence in Paragraph 1 of Exhibit E: "The provisions of the original DPA offered by Provider and accepted by Subscribing LEA pursuant to this Exhibit E shall remain in effect as between Provider and Subscribing LEA 1) for so long as the Services are being provided to Subscribing LEA, or 2) until the DPA is terminated pursuant to Section 15 of this Exhibit G, whichever comes first."

15. **Termination.** Paragraph 1 of Article VII shall be deleted, and the following shall be inserted in lieu thereof: "In the event either Party seeks to terminate this DPA, they may do so by mutual written consent so long as the Service Agreement has lapsed or been terminated. One party may terminate this DPA upon a material breach of this DPA by the other party. Upon termination of the DPA, the Service Agreement shall terminate."
16. **Privacy Policy.** The Provider must publicly disclose material information about its collection, use, and disclosure of Student Data, including, but not limited to, publishing a terms of service agreement, privacy policy, or similar document.
17. **Minimum Data Necessary Shared.** The Provider attests that the Student Data request by the Provider from the LEA in order for the LEA to access the Provider's products and/or services is limited to the Student Data that is adequate, relevant, and limited to what is necessary in relation to the K-12 school purposes for which it is processed.
18. **Student and Parent Access.** Access by students or parents/guardians to the Provider's programs or services governed by the DPA or to any Student Data stored by Provider shall not be conditioned upon agreement by the parents/guardians to waive any of the student data confidentiality restrictions or a lessening of any of the confidentiality or privacy requirements contained in this DPA.
19. **Data Storage.** Provider shall store all Student Data shared under the DPA within the United States.
20. **Exhibits A and B.** The Services described in Exhibit A and the Schedule of Data in Exhibit B to the DPA satisfy the requirements in SOPPA to include a statement of the product or service being provided to the school by the Provider and a listing of the categories or types of covered information to be provided to the Provider, respectively.

EXHIBIT "H"
Additional Terms or Modifications
Version _____

LEA and Provider agree to the following additional terms and modifications:

This is a free text field that the parties can use to add or modify terms in or to the DPA. If there are no additional or modified terms, this field should read "None."



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K-12 Student Policy Data Statements

Effective as of January 2020.

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Definitions

Disclose (Disclosure) means any act that makes Personal Information available or accessible to a third party, either by physically transferring the Personal Information to the recipient or by allowing the recipient to view or access the Personal Information remotely.

Personal information means any information that can be used to identify, locate or contact an individual. Personal Information includes identifying information (such as person's name or email address). It also includes other data elements, such as Internet Protocol (IP) addresses, Cengage Globally Unique Identifiers or GUIDs, device identifiers or school-issued IDs, if such data can be associated with an individual and content captured and recorded when taking a course, such as for a languages course. **If we can tie the data to an individual (either by itself or using other information that we have), then the data is PI.**

K-12 Student means an individual studying in any preschool, elementary, middle or secondary school.

K-12 Student Data means (with respect to K-12 Students) any Personal Information that, alone or in combination, identifies an individual student or the student's parent or family, and that is collected, maintained, generated, or inferred by a public education entity, either directly or through a school service, or by a school service contract provider or school service on-demand provider. K-12 Student Data encompasses all Personal Information pertaining to K-12 Students (including all persistent identifiers, geolocation data, images and photographs) collected via rosters, directly from K-12 Students or from other sources.

Targeted Advertising means selecting and sending advertisements to a student based on information obtained or inferred over time from the student's online behavior, use of applications, or Personal Information. "Targeted Advertising"

does not include:

- (a) advertising to a student (i) at an online location based on the student's current visit to that location or in response to the student's request for information or feedback; and (ii) without the collection and retention of a student's online activities over time;
- (b) adaptive learning, personalized learning, or customized education; or
- (c) with the consent of a student or the student's parent, using the student's Personal Information to identify for the student institutions of higher education or scholarship providers that are seeking students who meet specific criteria.

Policy Statements:

The following rules are designed to enable Cengage to comply with FERPA, COPPA and state student privacy laws.

Collection, Use, and Disclosure

Cengage shall not collect, maintain, use or disclose K-12 Student Data beyond that needed for authorized educational/school purposes, or as appropriately authorized by a school, parent, or student.

Targeted Advertising and Selling

Cengage shall not:

- (a) Use any K-12 Student Data for Targeted Advertising.
- (b) Create K-12 Student profiles for advertising or for any other purpose that is not required by the Client for educational purposes
- (c) Sell K-12 Student Data or otherwise disclose the K-12 Student Data to any third party unless (i) such third parties are data processors acting on our behalf, (ii) the disclosure is required by law or otherwise legally permitted, or (iii) the disclosure is made at the request of the

Client for educational purposes.

Security

Cengage shall protect K-12 Student Data using appropriate security measures, including encryption, and disclosing the information only to third parties that are capable of and contractually obligated to maintaining its confidentiality and security.

Retention

Cengage shall not retain K-12 Student Data longer than needed to fulfill the educational purposes for which it was collected. Cengage will also delete K-12 Student Data upon request of the applicable Client (school or school district) or (if feasible) the applicable parent or Student.

De-Identified and Aggregated Data

5. Cengage shall not use any K-12 Student Data for product development, testing or innovation unless the K-12 Student Data has been de-identified (anonymized) and aggregated. (Cengage may use de-identified data for product development, research and other purposes. This data will have all direct and indirect identifiers removed, including name, student ID numbers, GUIDs, dates of birth, demographic information location data and school ID. Cengage shall not attempt to re-identify any de-identified data

and shall prohibit any recipients of the de-identified data from trying to re-identify individuals.)

Children Under 13 years old

To the extent that Cengage's websites and online services (including mobile apps) are directed towards (or are actually used by) children under 13 years old, Cengage must either obtain verifiable parental consent from the Student's parent or be authorized to collect the Personal Information by the Student's school.

Services provided to a School

To the extent that Cengage is collecting Personal Information from children under 13 in connection with website and mobile apps provided to a school, Cengage may rely on the school to authorize the collection of the Personal Information. In this case:

- (a) Cengage shall post a clear and comprehensive online privacy policy describing its information practices for Personal Information collected online from the children.
- (b) Cengage shall obtain consent from the school prior to collecting Personal Information from the children.
- (c) The Personal Information may only be used for educational purposes that benefit the school and not for any commercial purposes;
- (d) To the extent feasible, Cengage shall provide parents with access to their child's Personal Information to review and/or have the information deleted;
- (e) To the extent feasible, Cengage shall give parents the opportunity to prevent further use or online collection of a child's Personal Information; and
- (f) The Personal Information shall only be retained for only as long as is necessary to fulfill the educational purpose for which it was collected.

Services provided directly to children

To the extent that Cengage is collecting Personal Information from children under 13 in connection with website and mobile apps provided directly to children (or to the extent that Cengage wants to use the Personal Information for any commercial purpose), Cengage must obtain verifiable parental consent and otherwise fully comply with the Children's Online Privacy Protection Act (COPPA). COPPA requires Cengage to:

- (a) Post a clear and comprehensive online privacy policy describing their information practices for personal information collected online from children;

- (b) Provide direct notice to parents and obtain verifiable parental consent, with limited exceptions, before collecting Personal Information online from children;
- (c) Give parents the choice of consenting to Cengage's collection and internal use of a child's information, but prohibiting Cengage from disclosing that information to third parties (unless disclosure is integral to the site or service, in which case, this must be made clear to parents);
- (d) Provide parents access to their child's Personal Information to review and/or have the information deleted;
- (e) Give parents the opportunity to prevent further use or online collection of a child's Personal Information;
- (f) Maintain the confidentiality, security, and integrity of information Cengage collects from children, including by taking reasonable steps to release such information only to parties capable of maintaining its confidentiality and security; and
- (g) Retain Personal Information collected online from a child for only as long as is necessary to fulfill the purpose for which it was collected and delete the information using reasonable measures to protect against its unauthorized access or use.

Other Disclosures

In the event of any merger, acquisition or similar transaction involving Cengage's business or assets, Cengage may transfer K-12 Student Data to another entity,

provided the successor entity is subject to these same commitments for the previously collected student Personal Information.



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Cengage Terms of Use for K-12 Products

This Terms of Use document governs the use of K-12 products.

For the Cengage Higher Education terms of use:

<https://www.cengagegroup.com/legal>

For the Gale terms of use: <https://www.cengagegroup.com/legal/terms-gale>

PDF version of the Cengage Terms of Use for K-12 Products (January 2022) 

K-12 Products Terms of Use: Spanish translation (August 2020) 

K-12 Products Terms of Use: Portuguese translation (August 2020) 

Introduction

Last updated: January 2022

These Cengage Terms of Use for K-12 Products (“K-12 Terms”) apply to web-based K-12 products and related apps and technologies provided by Cengage Learning, Inc. and its affiliates, including those operating with the National Geographic Learning brand (“Cengage”). The term “K-12 Products” as used in these K-12 Terms refers to the products, services, websites, content, databases, software, technologies, and tools delivered by Cengage and that link or

otherwise refer to these K-12 Terms, or that are delivered through a website or service that links or refers to these K-12 Terms.

If you are under 18 years of age, your parent or guardian must enter into these K-12 Terms on your behalf, and this parent or guardian represents and agrees that he or she accepts these K-12 Terms on your behalf. **If you are a student, please contact your parent and guardian before entering into these K-12 Terms.**

The K-12 Products are for use by children and classroom teachers and administrators in K-12 schools. Access to K-12 Products is sometimes enabled through learning management system (LMS) integrations. Cengage only collects and processes information pertaining to children as a processor for the

~~and processes information pertaining to children as a processor for the~~
educational institutions when delivering its K-12 Products. Cengage does not use identifiable K-12 student information for its own purposes. For information on your K-12 school's privacy policies, please contact the school's administration. See Cengage's [Privacy Notice](#) for additional information on Cengage's privacy and data collection and usage practices.

Cengage is willing to provide the K-12 Products to you only on the condition that you first accept these K-12 Terms. By accessing, registering for, or using any K-12 Product, or by accepting these K-12 Terms through an "I Accept" check-box or similar method, you agree to these K-12 Terms. These K-12 Terms along with any Order (defined below) form a legally binding agreement between you and Cengage.

Please read these K-12 Terms carefully and, if you wish, print or save a copy for your records. If you do not agree with these K-12 Terms, you may not access or use the K-12 Products.

Your use of certain K-12 Products, or parts of certain K-12 Products, may be subject to additional terms, which may be presented to you for acceptance when you sign up for those K-12 Products, or may otherwise be accessible through the K-12 Products ("Supplemental Terms"). Such Supplemental Terms will be considered part of these Terms. In the event of any conflict between these Terms and any Supplemental Terms, the Supplemental Terms will control

with respect to your use or access of the K-12 Products (or the relevant parts of the K-12 Products) associated with such **[Supplemental Terms](#)**.

If you are accepting these K-12 Terms on behalf of another organization or entity, you represent that you are duly authorized to bind that organization or entity to these K-12 Terms.

Orders

You may gain access to the K-12 Products through your acceptance of an online or printed order form or other ordering document that references these K-12 Terms, including access through an access code or card (an "Order"). An Order

TERMS, including access through an access code or card (an Order). An Order may specify applicable fees, how long you are authorized to use the K-12 Product, and other terms. In the event of a conflict between these K-12 Terms and the terms of an Order (excluding these K-12 Terms), these K-12 Terms shall control except only to the extent that the Order identifies the specific provision(s) in these K-12 Terms to be varied.

Changes to the K-12 Products

Cengage may, with or without notice, add features to the K-12 Products, or change or remove features of the K-12 Products, at any time.

Your Account

To use a K-12 Product, you will need a Cengage username and password, unless you log in through a “single sign-on” system using your LMS username and password if the K-12 Product includes this feature. Certain K-12 Products may also require additional login information.

Your account is for your personal use only. You may not authorize others to use your account, and you may not assign or transfer your account.

You must keep your username and password confidential. You are responsible for all activities, charges, and liabilities associated with your account. You agree

to immediately notify Cengage of any unauthorized use of your account of which you are aware. If you are a minor, Cengage reserves the right to provide access to your account to your parent, guardian or other authorized adult, upon such adult’s request.

Institution Subscription

This Section applies only if an applicable Order specifies that you are acquiring a K-12 Product subscription for an institution. Also, if your institution and Cengage have a separate signed agreement, then such agreement will control if there is a conflict between the K-12 Terms of such agreement and the terms of

IF THERE IS A CONFLICT BETWEEN THE K-12 TERMS OF SUCH AGREEMENT AND THE TERMS OF this Section.

Subject to your payment of the applicable fees and taxes, you may authorize your students, faculty, and administrative staff (collectively, “Authorized Users”) to access and use the applicable Service for non-commercial educational or instructional use, on condition that those Authorized Users accept these K-12 Terms before or during their first use of that K-12 Product. For K-12 Product subscriptions that include a limit on the number of Authorized Users, Authorized Users includes all individuals authorized to use the K-12 Product, regardless of whether any such individual is actively using that K-12 Product at a particular time. You shall ensure that Authorized Users and any other person that uses the K-12 Product through the use of your password and account comply with these K-12 Terms. You shall take all reasonable precautions necessary to safeguard against unauthorized access and use of the K-12 Product through your password and account, including ensuring that an Authorized User ceases use of the K-12 Product after that Authorized User is no longer associated with your institution.

Content

The K-12 Products may allow you to upload or otherwise add through the K-12 Products information, text, graphics, photos, audio, video, and/or other materials and content (“Content”). You represent and warrant that you own or have the full right to provide all Content that you provide through the K-12 Products for use with the K-12 Products (“Your Content”), and that Your Content does not infringe any third-party rights, including any intellectual property, publicity or privacy rights.

Cengage does not obtain ownership of Your Content. You hereby grant Cengage a perpetual, irrevocable, worldwide, royalty-free, non-exclusive, sublicensable and transferable license to use, distribute, reproduce, modify, prepare derivative works of, perform and display Your Content in connection with the K-12 Products and Cengage’s business, including for promoting the K-12 Products, in all media now known or hereafter devised, and through any media channels. In the event that perpetual license terms are not allowed by law, the term shall be for the

longest period allowed by applicable law.

Cengage does not adopt, endorse, or accept responsibility for Your Content or any third-party Content. You agree that Cengage will not be liable for any loss or damage resulting from your reliance on Your Content or any third-party Content available through the K-12 Products.

Cengage reserves the right (but has no obligation) to pre-screen, review, flag, filter, modify, refuse, or remove Content from the K-12 Products.

After termination of your use of any K-12 Products, except as required by applicable law, Cengage does not have any obligation to destroy, return or retain Your Content relating to your use of such K-12 Products. It is your sole responsibility to backup and export Your Content prior to termination.

Your Use of the K-12 Products

During the applicable term of your subscription for use of the K-12 Products if specified in an Order, Cengage grants you a limited, non-exclusive, non-transferable license only to access and to use the K-12 Products for the Permitted Use (as defined below), subject to your compliance with these K-12 Terms. You may not use the K-12 Products for any other purpose, or after the end of the applicable term, or after termination of your rights to use the K-12 Products under these K-12 Terms.

“Permitted Use” means your personal noncommercial purposes, or, only if the Order expressly specifies, your noncommercial educational or instructional purposes.

You shall provide, at your own expense, suitable equipment, software, and internet access as necessary to access and use the K-12 Products.

Neither the K-12 Products nor any portion thereof may be displayed, copied, downloaded, sold, resold, used, distributed, or otherwise exploited for any commercial purpose without Cengage’s prior written consent. You may not frame or utilize framing techniques to enclose any Mark (defined below) or other proprietary information (including images, text, page layout and form) of Cengage

proprietary information (including images, text, page layout and form) of Cengage or its licensors without Cengage's prior written consent. You may not use any meta tags or any other "hidden text" using Cengage's Marks without Cengage's prior written consent. Any unauthorized use by you of Cengage's Marks or other intellectual property automatically terminates the license granted by Cengage under these K-12 Terms and your right to use the K-12 Products.

Educational Use of Content

With respect to Content designated as available for download for educational purposes ("Downloadable Content"), librarians, teachers, support staff, administrators, other staff of K-12 educational institutions, students, and adults supporting such students' learning ("Educators or Learners") are authorized, subject to applicable law, to download certain Downloadable Content to a personal computer or school server and print, reproduce, and distribute such Downloadable Content solely for use in educational settings and subject to the restrictions set forth below.

The following restrictions apply to all Downloadable Content. For more information on compliance with these Statutory Education License for Educators in Australia and New Zealand please review the [Supplemental Terms, Country Specific Terms](#).

1. Educators or Learners are prohibited from disseminating or using Downloadable Content beyond such Educator's or Learner's particular educational institution or in violation of local or otherwise applicable laws and regulations.
2. Under no circumstances may an Educator or Learner use Downloadable Content for commercial purposes.
3. Downloadable Content used for any purpose must always maintain unaltered credit, copyright, other proprietary notices, and embedded links.
4. Educators or Learners may make no modifications to Downloadable Content and must preserve all Cengage credits and copyright notices.

With respect to Read-Only Downloadable Content, Educators or Learners may neither make use of nor allow or enable the use of Read-Only Downloadable Content in a manner in which it is re-posted, framed, or mirrored on any other websites or computer networks, regardless of educational use.

With respect to Modular Downloadable Content, Educators or Learners may post only products that the Educator or Learner has created containing such Modular Downloadable Content and only to a website administered by the Educator's or Learner's school or school system, or by Cengage.

Content used for any purpose must always maintain unaltered copyright and other proprietary notices. Content may not be re-posted, framed, or mirrored on any other Web sites or computer networks, regardless of educational use.

Cengage Materials and Intellectual Property

Cengage and its licensors own and retain all right, title, and interest in and to the K-12 Products, all underlying technology used with or otherwise enabling the K-12 Products, and all software and Content (other than Your Content, which you own subject to the license set forth herein) available within the K-12 Products (collectively, "Cengage Materials"), including all associated trademarks, copyrights, and other intellectual property rights. Nothing in these K-12 Terms transfers any such rights, title or interest to you or any other user, and Cengage

reserves all rights not expressly granted to you. All software and apps provided to you under these K-12 Terms are licensed, not sold.

You agree not to remove, conceal, or alter any proprietary rights notices (including copyright and trademark notices) contained within the Cengage Materials. You may not (and you may not permit anyone else to) extract, copy, modify, reverse engineer, decompile, or otherwise attempt to access or use the source code of the software underlying or otherwise used to provide the K-12 Products or any part thereof, except to the extent allowed by law notwithstanding this restriction.

All trademarks, service marks, trade names, logos and graphics included within the K-12 Products ("Marks") are trademarks of Cengage and its licensors. You may not use any Marks without the prior written consent of Cengage.

You agree that any breach of your obligations with respect to Cengage's and its licensors' proprietary or intellectual property rights will result in irreparable injury to Cengage and its licensors for which money damages are inadequate, and you therefore agree that Cengage and its licensors shall be entitled to seek injunctive relief to address such breach, without the requirement of posting a bond, in addition to any other relief that a court may deem proper.

Modifiable Cengage Content

Certain K-12 Products may contain some Cengage Materials that are presented to you in a modifiable format, where your modification of the Cengage Materials is expressly and clearly permitted ("Modifiable Cengage Content").

Subject to your compliance with these K-12 Terms and any use restrictions specified in the applicable Order, and during the term of the applicable K-12 Products, you may: (1) modify and create derivative works of Modifiable Cengage Content, (2) reformat and print copies of Modifiable Cengage Content (including your modifications and derivative works of Modifiable Cengage Content) when the capability to reformat and/or print that Modifiable Cengage Content is made available through the K-12 Products, and (3) use Modifiable Cengage Content (including your modifications and derivative works of Modifiable Cengage

Content) solely for the Permitted Use. Printing of Modifiable Cengage Content in Australia and New Zealand requires compliance with the Statutory Education License for Educators in each territory. Please review the **Supplemental Terms, Country Specific Terms** below.

Shared Content

Certain K-12 Products may contain Content posted by Cengage and other users (including Your Content) in an area of an applicable Service that is designated as a learning space and/or user community and that is presented to users in a modifiable format and in a manner clearly indicating that modification and

distribution for the Permitted Use is permitted (“Shared Content”).

Subject to your compliance with these K-12 Terms and any use restrictions specified in the applicable Order, and during the term of the applicable K-12 Products, you may: (1) modify and create derivative works of the Shared Content, and (2) copy, distribute, display, perform, and otherwise use those modifications, derivative works, and Shared Content, by means of any media or delivery technology now known or hereafter devised, solely for the Permitted Use. Printing of Shared Content in Australia and New Zealand requires compliance with the Statutory Education License for Educators in each territory. Please review the [Supplemental Terms](#), [Country Specific Terms](#) below.

Open Content

Certain K-12 Products may contain Content made available through a Creative Commons license (such as Attribution 4.0 International) or similar “open”-style license (“Open License”), as clearly and expressly specified within the K-12 Products (“Open Content”). You will have the rights to use Open Content solely as specified in the associated Open License. Nothing in these K-12 Terms shall restrict your rights under any Open License to Open Content provided through the K-12 Products.

Your Modifications to Modifiable Content, Shared Content, and Open Content

If you make any modifications to or derivative works of Modifiable Cengage Content, Shared Content, or Open Content, then all such modifications and derivative works shall be considered part of Your Content and are subject to the license and other provisions in the Section entitled “Content” above, as well as all other applicable provisions of these K-12 Terms.

Instructor Use

If you are a teacher or instructor outside of Australia and New Zealand (which are addressed in the [Supplemental Terms](#), [Country Specific Terms](#) below), you

may incorporate Cengage Content (including your modifications and derivative works of Modifiable Cengage Content) in: (1) in-class handouts (provided without charge and limited in the number of copies), (2) online classrooms or courses (so long as access to the Cengage Content is limited to matriculated students enrolled in your class who are required to accept these K-12 Terms and enter a unique passcode or other verifiable industry-standard authentication system that ensures each user is individually identified before such access), (3) in-class displays (e.g., via projector, computer monitor or television screen), (4) class outlines or lessons, and (5) non-fee based exams, in each case associated with a course of study (i.e., a class) for which the e-book included in the K-12 Product as specified in an Order has been adopted and is concurrently being used. Printing of Shared Content in Australia and New Zealand requires compliance with the Statutory Education License for Educators in each territory. Please review the **Supplemental Terms, Country Specific Terms** below.

Fees

Some K-12 Products and associated Content may be available only if an associated fee has been paid. Unless otherwise specified in the applicable Order, all fees are payable in U.S. dollars. All fees paid are nonrefundable and non-creditable, except as required by applicable law.

Unless another form of payment is specified in the Order, Cengage will bill your credit card (for purposes of these K-12 Terms, the term “credit card” includes a credit card or a debit card) for all applicable fees in advance of Service delivery. You shall provide Cengage with accurate and complete billing information, including your name, address, telephone number, and valid credit card information, and shall promptly notify Cengage of any changes in that information. You acknowledge that the agreement between you and the applicable credit card issuer governs use of your credit card for payment of amounts owed to Cengage, including your rights and obligations as a holder of that card.

Cengage will disclose the applicable payment options at the time you place your Order. You shall select a payment method to pay Cengage for purchases you

make for and/or from the applicable K-12 Products. Cengage or Cengage's billing agent may charge your payment method for all amounts due to Cengage without additional notice or consent unless otherwise required by law. Cengage may, in its discretion: (1) post charges to your payment method individually, or (2) aggregate your charges with other purchases you make within the K-12 Products and apply those charges to your next billing cycle.

Except for taxes based on Cengage's net income, if any authority imposes a tax, duty, levy, or fee upon your use of or orders for any K-12 Products, you shall pay that amount as specified in the Order or Cengage's invoice or supply Cengage with exemption documentation. You are also responsible for paying all administrative fees (such as PayPal fees) associated with the K-12 Products and any transactions you entered into in connection with the K-12 Products.

If Cengage does not receive payment from your credit card issuer, upon demand you shall pay all overdue amounts by other means acceptable to Cengage. Cengage may accept other forms of payment, and if Cengage invoices you for K-12 Products, you shall pay to Cengage the amount indicated in each invoice by the due date reflected on the invoice.

If you believe that a billing discrepancy has occurred, unless you notify Cengage in writing within 60 days after the date on which that discrepancy first appeared on your credit card account statement or invoice, as applicable, you waive your right to claim that discrepancy.

Service purchases and subscriptions are nonreturnable and cannot be exchanged. Until your Service is terminated, you will continue to accrue charges for which you remain liable, even if you do not use the K-12 Product.

If you fail to pay according to these K-12 Terms, Cengage may, without prejudice to its other rights and remedies: (1) charge interest on any unpaid amounts on a daily basis from the original due date at the rate of the lesser of 1.5% per month or the maximum amount permissible by law, (2) suspend or terminate your use and/or access to K-12 Products, or both (1) and (2). You shall reimburse Cengage for all reasonable expenses Cengage incurs in collecting past due amounts, including wire transfer fees, collection agency fees, reasonable attorney's fees,

and court costs. Cengage may charge a fee for reinstatement of suspended or terminated accounts.

In addition, if you fail to pay according to these K-12 Terms, unless otherwise prohibited by applicable law, you consent and agree that Cengage or its designated third party collection agency may contact you by: (1) phone at one or more of your telephone numbers, including your wireless telephone numbers (in which case you might incur wireless telephone charges under your wireless device plan), (2) text messages (in which case you might incur message and data charges under your wireless device plan) or emails, and/or (3) any other method of contact, including pre-recorded and/or artificial voice messages or an automatic dialing device.

Cengage may from time to time offer K-12 Product promotions and discounts for which you may be eligible, including promotions available for a limited time. Unless otherwise specifically noted, K-12 Product promotional offers and discounts apply to first-time purchasers only. Separate K-12 Terms and conditions may apply to promotional offers and discounts.

Acceptable Use

You may only access the K-12 Products and related Content through the interface provided by Cengage and for lawful purposes. You represent, warrant, and agree that you will not:

1. Use the K-12 Products to commit a criminal offense or to encourage conduct that would constitute a criminal offense or give rise to any third-party claim, or otherwise violate any local, state, federal, or international law or regulation, including export control laws and regulations. Without limiting the foregoing, you agree that you will not use the K-12 Products in connection with the development, design, manufacture or production of nuclear, missile, or chemical or biological weapons;
2. Upload, post, or otherwise transmit any unlawful, threatening, libelous, harassing, defamatory, vulgar, obscene, pornographic, profane, deceptive, or otherwise objectionable Content;
3. Upload, post, or otherwise transmit through, to or otherwise using the K-12

- Products any Content that infringes or violates any intellectual property right, publicity right, privacy right, or other right of any third party;
4. Upload, post, or otherwise transmit through, to or otherwise using the K-12 Products any Content that contains any malware, viruses, spyware, worms, or other malicious code or files;
5. Disrupt the normal flow of communication in the K-12 Products or otherwise act in a manner that negatively affects any other users' ability to use or benefit from the K-12 Products;
6. Interfere with or disrupt the K-12 Products or servers or networks connected to the K-12 Products, or violate any requirements, procedures, policies, or regulations of networks connected to the K-12 Products;
7. Access (or attempt to access) any part of the K-12 Products or Content through any automated means (including use of scrapers, scripts, robots, spiders, or web crawlers), or in any way circumvent the navigational structure or presentation of the K-12 Products;
8. Use the K-12 Products for any phishing, trolling, or similar activities, or to redirect users to other sites or encourage users to visit other sites; or to harvest or collect email addresses or other contact information of other users of the K-12 Products by automated or other means;
9. Impersonate or attempt to impersonate Cengage or a Cengage employee, another user, or any other person or entity, or post any information that misrepresents the identity, characteristics or qualifications of you or any other person, including the use of a pseudonym, or misrepresenting current or previous positions, qualifications or affiliations with a person or entity, past or present;
10. Frame or mirror any part of the K-12 Products;
11. Use metatags or code or other devices containing any reference to Cengage or the K-12 Products in order to direct any person to any other website or K-12 Products for any purpose;
12. Use the K-12 Products in a manner contrary to the educational purpose of the K-12 Products, such as by posting answers to test or assessment questions provided through the K-12 Products; or
13. Otherwise use the K-12 Products in violation of these K-12 Terms.

Third-Party Services

The K-12 Products may include services or other technology provided by third parties (“Third-Party Services”). The applicable supplier of any Third-Party Services is an intended third-party beneficiary of these K-12 Terms and may enforce these K-12 Terms directly against you with respect to such Third-Party Services. Alternately, an Order (or activation process) for a Third-Party Service may include or be accompanied by a separate service, license, or other agreement (“Third-Party Agreement”), in which case that Third-Party Service is provided solely under the K-12 Terms of that separate Third-Party Agreement.

Cengage may also provide you with certain “Third-Party Supplier Notices” in connection with the provision of Third-Party Services. The applicable Order (or activation process) for a Third-Party Service may include or be accompanied by Third-Party Supplier Notices.

Placing an Order for a Third-Party Service that includes a separate Third-Party Agreement and/or Third-Party Supplier Notices, or activating a Third-Party Service for which the activation process includes a Third-Party Agreement and/or Third-Party Supplier Notices, constitutes your acknowledgment that you have read and agree to all applicable Third-Party Agreements and Third-Party Supplier Notices. Cengage is not a party to, and is not liable for breaches of, any Third-Party Agreement.

Cengage assumes no obligation or liability for: (1) the functionality or performance of Third-Party Services, including their content, accuracy, or reliability, or (2) the acts and omissions (including with respect to privacy practices) of the suppliers of Third-Party Services. You acknowledge that a Third-Party Agreement might give the applicable third-party supplier rights with respect to your data beyond those allowed by these K-12 Terms or Cengage's Privacy Notice. Cengage does not guarantee that a third-party supplier will comply with its agreement with Cengage or its Third-Party Agreement with you, and Cengage is not required to enforce its agreement with a supplier of Third-Party Services.

Digital Rights Management

A K-12 Product might contain or be accompanied by digital rights management technology or similar security technology designed to protect digital information against piracy and other misuse. You acknowledge that any such technology is not a defect in the K-12 Product. While accessing a K-12 Product, your internet-accessible device may be directly connected to an internet site operated by or on behalf of Cengage in order to upgrade that security technology. You hereby consent to the use and automatic upgrading of that security technology. You shall not circumvent, reverse-engineer, decompile, disassemble, or otherwise tamper with the security technology contained in or accompanying any Service.

General Practices Regarding Use of K-12 Products and Storage of Your Content

Cengage may establish general practices and limits applicable to your use of the K-12 Products, including the maximum number of days that Your Content is retained in connection with the applicable Service, the maximum storage space allotted on your behalf for such Service, and the maximum number of times (and the maximum duration for which) you are allowed to access the K-12 Product in a given period of time. Cengage may suspend or terminate user accounts for which applicable fees are unpaid, or that are inactive for an extended period of time, with or without notice. Cengage may establish and change these general practices and limits at any time, with or without notice.

You acknowledge that the K-12 Products are not designed or intended to be used as part of a disaster recovery facility or an emergency data storage facility. Although Cengage takes reasonable precautions to preserve and protect Your Content, you shall not rely on the K-12 Products as your only storage means. You should make and preserve your own backup copies of Your Content. Cengage is not liable for damage to, deletion of, or failure to store, Your Content.

Disclaimer of Warranties

The K-12 Products and Cengage Materials are provided by Cengage on an "as is" and "as available" basis. Cengage makes no representations or warranties of any

and as available basis. Cengage makes no representations or warranties of any kind, express or implied, as to the K-12 Products, Cengage Materials, or other information, content or materials made available through the K-12 Products, including the Cengage Modifiable Content, Shared Content, Open Content, Third-Party Services, or Collaboration Tools (collectively, the “K-12 Products Items”). You agree that your use of the K-12 Products, Cengage Materials, and K-12 Products Items is at your sole risk. The K-12 Products, Cengage Materials and K-12 Products Items could include inaccuracies or typographical errors. Advice received via the K-12 Products, Cengage Materials, and K-12 Products Items is informational only, does not constitute medical, legal, tax, financial, or other professional advice, and should not be relied upon for personal, medical, legal, or financial decisions. You should consult an appropriate professional for specific advice tailored to your situation. Cengage does not warrant or make any representations regarding the use of or the result of the use of any K-12 Products, Cengage Materials or K-12 Products Items in K-12 Terms of their correctness, accuracy, reliability, or otherwise, and you (and not Cengage) assume the entire cost of all necessary servicing, repair and correction.

TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, CENGAGE DISCLAIMS ALL WARRANTIES, EXPRESS AND IMPLIED, INCLUDING, BUT NOT LIMITED TO, IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. CENGAGE DOES NOT WARRANT THAT THE K-12 PRODUCTS, CENGAGE MATERIALS, OR K-12 PRODUCTS ITEMS WILL BE UNINTERRUPTED OR ERROR-FREE, THAT DEFECTS WILL BE CORRECTED, OR

THAT THE K-12 PRODUCTS, CENGAGE MATERIALS, OR K-12 PRODUCTS ITEMS OR THE SERVERS THAT MAKE THEM AVAILABLE ARE FREE OF VIRUSES OR OTHER HARMFUL COMPONENTS.

Limitation of Liability

Neither Cengage nor its suppliers, nor their respective directors, employees, officers or representatives will be liable for any damages of any kind arising from the use of or inability to use the K-12 Products, Cengage Materials, or K-12 Products Items including, but not limited to, any direct, indirect, incidental, special, consequential, exemplary or punitive damages, or any lost profits, lost

data, or loss of revenue. Without limiting the foregoing, Cengage's total liability will at all times be limited to the fees you have paid to Cengage for the K-12 Products at issue during the prior three (3) months. The limitations in this paragraph shall apply to the extent permitted by applicable law.

You agree that Cengage is in no way responsible or liable for any grade or assessment you may receive through or otherwise related to any K-12 Products.

Indemnification

YOU AGREE TO INDEMNIFY, DEFEND AND HOLD HARMLESS CENGAGE, ITS AFFILIATES AND SUPPLIERS, AND THEIR RESPECTIVE DIRECTORS, OFFICERS, EMPLOYEES AND REPRESENTATIVES, FROM ANY AND ALL DEMANDS, CLAIMS, ACTIONS, DAMAGES, LOSSES, LIABILITIES, COSTS AND EXPENSES, INCLUDING ATTORNEYS' FEES AND COURT COSTS, DIRECTLY OR INDIRECTLY ARISING OUT OF OR IN CONNECTION WITH YOUR ACCESS OR USE OF THE K-12 PRODUCTS, CENGAGE MATERIALS, OR K-12 PRODUCTS ITEMS; ANY CLAIMS RELATED TO YOUR CONTENT; OR YOUR VIOLATION OF ANY OF THESE K-12 TERMS. This paragraph shall survive any expiration or termination of these K-12 Terms.

Collaboration Tools

The K-12 Products may include comment areas, message forums, chat areas and other collaboration tools ("Collaboration Tools"). You agree to use all Collaboration Tools in good faith and not in support of any business venture or entity. Cengage disclaims all responsibility and endorsement and makes no representation as to the validity of any opinion, advice, information or statement made or displayed in any Collaboration Tools. Cengage is not responsible for any errors or omissions in Content provided through Collaboration Tools, including any hyperlinks embedded in any such Content. Under no circumstances will Cengage, or its affiliates, suppliers or agents be liable for any loss or damage caused by the Collaboration Tools, including your reliance on information obtained through the Collaboration Tools. The opinions expressed in or through any Collaboration Tools are solely the opinions of the participants, and do not reflect the opinions of Cengage.

Internet Links

Some links within the K-12 Products may lead to websites controlled by third parties. Because Cengage has no control over these websites, Cengage is not responsible for such websites' content or accessibility via the internet and does not endorse products, K-12 Products, or information provided by such websites. Cengage shall not be responsible or liable, directly or indirectly, for any damage or loss caused or alleged to be caused by or in connection with, use or reliance on any Content, goods, or K-12 Products available on or through any other website. Further, the inclusion of these links does not imply that there is any relationship between Cengage and the linked websites. Reference to other companies does not imply any partnership, joint venture, or other legal connection where Cengage would be responsible for the actions of their respective owners.

Privacy and Your Information

Cengage processes personal information as defined by the applicable law where you live ("PI") in our K-12 Products for several reasons, and only when Cengage has a legal basis for doing so, such as fulfillment of a contractual obligation or with consent.

Cengage may process PI under legitimate interest as long as such legitimate interest does not outweigh or infringe on the rights and freedoms of its customers.

Cengage may use profiling or analytics in the K-12 Products for use such as assessments and engagement; please note that human intervention is always possible to override any automated decision making.

Cengage may also use customer activity reports, analytics data, usage logs, and other similar information to determine how customers interact with Cengage's K-12 Products and make improvements to the K-12 Products.

Cengage respects the rights of European Economic Area (EEA) residents to access, correct and request erasure or restriction of their personal information

as required by law. If you are a resident of the EEA, you generally have a right to know whether or not Cengage maintains your PI. If your information is incorrect or incomplete, you have the right to ask Cengage to update it. You have the right to object to Cengage's processing of your PI. You may also ask Cengage to delete or restrict your PI.

To exercise these rights, please contact Cengage via email at privacy@cengage.com and a member of Cengage's Privacy Team will assist you.

Please understand that Cengage may need to verify your identify before processing your request.

If you are an educator, parent, or student, Cengage is a K-12 Product provider to your school or organization; please reach out to the appropriate contact at your school or organization with questions or inquiries. This notice does not cover other organizations' websites that may be accessible via links through our K-12 Products. These websites have their own privacy policies and we encourage you to read them.

Cengage occasionally may notify users of its K-12 Products of significant announcements regarding the operation of the K-12 Products (whether or not they have opted out of receiving marketing communications from Cengage as further described in Cengage's Privacy Notice).

Some activities within the K-12 Products might request you and other users to submit information that is tabulated and stored in a database and used to produce statistics that are integral to the educational value of these activities. If the requested information is personally identifiable, your specific responses remain confidential and Cengage will not associate those responses with your name, email address, or other personally identifiable information. You hereby consent to including in (and Cengage's disclosure of) any such statistical analysis the information that you submit while participating in any such activity.

For further information about Cengage's privacy and data protection practices, please read Cengage's [Privacy Notice](#) . This Privacy Notice explains how Cengage treats your personal information when you use the K-12 Products. You agree to the use of your personal data in accordance with Cengage's Privacy Notice.

To the extent that any third-party website accessible through the K-12 Products has different privacy practices, K-12 Terms or conditions, those practices, K-12 Terms or conditions will be explained at that website and will apply to that website, in lieu of these K-12 Terms and Cengage's Privacy Notice.

Accessibility

Cengage provides a variety of programs and K-12 Products to help make its educational materials accessible to users of all abilities. For additional information regarding Cengage's accessibility initiatives, see

<https://www.cengagegroup.com/accessibility>.

Responsible Disclosure Surrounding Security

If you are a security researcher and have discovered a vulnerability in one of our K-12 Products, Cengage appreciates your help in reporting it to Cengage in a responsible and private manner.

Any identified vulnerability in our K-12 Products should be reported to security@cengage.com. Reported vulnerabilities will be triaged by Cengage's Compliance and Security Team. To allow Cengage to best analyze the vulnerability, please include the following:

- URL of the vulnerable endpoint
- Type and description of vulnerability
- Steps to reproduce the vulnerability
- Your email address and any other pertinent contact information

Cengage does not want to limit the visibility we have into security risks in our K-12 Products. However, to protect our users and systems, you are prohibited from:

- Accessing, downloading, modifying, or removing data of accounts that do not belong to you;
- Performing any penetration testing on the sites in which the K-12 Products are provided or accessed;
- Performing any denial of service (DoS) attack, including a distributed DoS (DDoS) attack or other attack that would degrade the K-12 Products;

(DDOS) attack or other attack that would degrade the K-12 Products,

- Uploading or posting malicious software;
- Engaging in social engineering of other users, Cengage employees, or Cengage partners, of any kind, including phishing;
- Sending unsolicited communications, including emails, in-application chats, and SMS;
- Testing any third-party applications, websites, or K-12 Products that integrate or link to the K-12 Products. and
- Physical attempts to access Cengage property or any data centers used to provide the K-12 Products.

Cengage does not currently participate in or offer a bug bounty program. You agree that you are not entitled to any compensation in relation to vulnerability identification or disclosure.

If you identify a valid vulnerability and comply with these K-12 Terms, Cengage will:

- Acknowledge the receipt of your vulnerability report;
- Work with you to understand and document the issue;
- Address the risk as deemed appropriate by Cengage;
- Not suspend or terminate your account; and
- Not pursue legal action against you.

Termination

You agree that Cengage may terminate, suspend, or block your use of all or part of the K-12 Products, without liability or refund, if in Cengage's sole determination you have breached these K-12 Terms. You agree that upon termination of your participation in the K-12 Products for any reason, Cengage may delete all information related to you on or within the K-12 Products and may prevent your continued access to and use of the K-12 Products.

In order to protect the integrity of the K-12 Products, Cengage reserves the right at any time in its sole discretion to block users from certain IP addresses from accessing the K-12 Products.

Feedback

You acknowledge and agree that any questions, comments, suggestions, ideas, feedback, or other information submitted to Cengage relating to modifying or improving the K-12 Products (“Feedback”), whether solicited or unsolicited, are non-confidential. Cengage may use Feedback for any purpose, commercial or otherwise, without acknowledgment or compensation to you. You grant to Cengage a worldwide, non-exclusive, royalty-free, perpetual, irrevocable, transferable, sublicensable license to use Feedback, and in the event perpetual license K-12 Terms are not allowed by law, the term shall be for the longest period as allowed by applicable law.

Changes to These K-12 Terms

Cengage may change these K-12 Terms from time to time. When these changes are made, Cengage will make a new copy of these K-12 Terms available through the K-12 Products. You understand and agree that your use of the K-12 Products after the date on which these K-12 Terms have changed constitutes acceptance of the updated K-12 Terms.

Miscellaneous

All disputes arising out of or relating to these K-12 Terms, including all intellectual property issues and your rights and obligations, shall be governed by the laws (without regard to any conflicts of laws rules) and shall be subject to exclusive jurisdiction as set forth in the following paragraphs, based on your country of residence. Each party waives any objection to the identified venue or jurisdiction:

If you reside in the United States of America or any other country not stated below:

- The laws of the United States of America and the State of New York shall apply, with exclusive jurisdiction in the state or federal courts of New York County, New York

If you reside in the United Kingdom or in EMEA or India:

- The laws of England shall apply, with exclusive jurisdiction of the English courts.

If you reside in Australia or Asia (excluding India):

- The laws of Australia shall apply, with exclusive jurisdiction in Australia courts.

The parties agree that the United Nations Convention on Contracts for the International Sale of Goods shall not apply to these K-12 Terms and is expressly excluded.

K-12 Products and Content are not available in all languages or in all countries. Cengage makes no representation that the K-12 Products, Cengage Materials, or K-12 Products Items are appropriate or available for use in any particular location. To the extent you choose to access the K-12 Products, you do so at your own risk and are responsible for compliance with any applicable laws, including applicable local laws.

These K-12 Terms are personal to you and you may not assign them or your rights or obligations under them to anyone. If any provision of these K-12 Terms is invalid or unenforceable under applicable law, the remaining provisions will continue in full force and effect. Cengage may assign its rights and obligations, or these K-12 Terms, in whole or in part.

The failure of Cengage to exercise or enforce any right or provision of these K-12 Terms does not constitute a waiver of such right or provision. No waiver of any term of these K-12 Terms by Cengage shall be deemed a further or continuing waiver of such term or any other term.

You and Cengage acknowledge and agree that no partnership, agency, joint venture, or employment relationship is formed between you and Cengage by your use of the K-12 Products, and neither you nor Cengage have the power or the authority to obligate or bind the other

the authority to obligate or bind the other.

Cengage shall not be liable for any failure or delay in the performance of its obligations due to causes beyond its reasonable control, including but not limited to, war, terrorism, sabotage, insurrection, riot or other act of civil disobedience, strikes or other labor shortages, act of any government affecting the K-12 Terms hereof, accident, fire, explosion, flood, hurricane, severe weather or other disaster.

These K-12 Terms along with any applicable Order and Supplemental Terms constitute the entire understanding between the parties pertaining to their subject matter, and any prior or other contemporaneous written or oral agreements between the parties are expressly superseded.

Any FAQs or similar documents included in or associated with the K-12 Products are for informational purposes only and are not deemed to be part of these K-12 Terms.

If Cengage provides a translation of the English language version of these K-12 Terms, the translation is provided solely for convenience, and the English version shall prevail.

When the term “including” is used in these K-12 Terms, it shall be interpreted to mean “including, without limitation,” so that the items after the term “including” are understood to be illustrative only and not a complete list.

Notice and Procedure for Making Claims of Copyright Infringement

Note: the following information is provided exclusively for notifying Cengage that your copyrighted material might have been infringed. All other inquiries, such as requests for technical assistance, will not receive a response through this process.

Pursuant to the Digital Millennium Copyright Act, Title 17, United States Code, Section 512(c), to be effective, written notification ("Notification") of claimed copyright infringement must be submitted to the following **Agent Designated to Receive Notification of Claimed Infringement:**

Laura Stevens

Legal Department, Cengage Learning, Inc.

200 Pier Four Blvd

Boston, MA 02210

Phone: (617) 289-7700

infringements@cengage.com

To be effective, the Notification must include the following:

1. A physical or electronic signature of a person authorized to act on behalf of the owner of an exclusive right that is allegedly infringed;
2. Identification of the copyrighted work claimed to have been infringed, or if multiple copyrighted works at a single online site are covered by a single notification, a representative list of such works at that site;
3. Identification of the material that is claimed to be infringing or to be the subject of infringing activity and that is to be removed or access to which is to be disabled, and information reasonably sufficient to permit the service provider to locate the material;
4. Information reasonably sufficient to permit the service provider to contact the complaining party, such as an address, telephone number, and if available, an electronic mail address at which the complaining party may be contacted;
5. A statement that the complaining party has a good faith belief that use of the material in the manner complained of is not authorized by the copyright owner, its agent, or the law; and
6. A statement that the information in the notification is accurate, and under penalty of perjury, that the complaining party is authorized to act on behalf of the owner of an exclusive right that is allegedly infringed.

Supplemental Terms for Products

MindTap

Instructor Use: If you are a teacher or instructor, you may incorporate Cengage Content (including your modifications and derivative works of Modifiable Cengage Content) in: (1) in-class handouts (provided without charge and limited in the number of copies), (2) online classrooms or courses (provided access to the Cengage Content is limited to matriculated students enrolled in your class who are required to accept the Cengage Terms of Use including these Supplemental Terms and enter a unique passcode or other verifiable industry-standard authentication system that ensures each user is individually identified before such access), (3) in-class displays (e.g., via projector, computer monitor or television screen), (4) class outlines or lessons, and (5) non-fee based exams, in each case associated with a course of study (i.e., a class) for which the e-book included in the Service as specified in an Order (“Title”) has been adopted and is concurrently being used (“Course”).

Institution Subscription: This Section applies only if an applicable Order specifies that you are acquiring a Service subscription for an institution. Subject to your payment of the applicable fees and taxes, you may authorize your students, faculty, and administrative staff (collectively, “Authorized Users”) to access and use the applicable Service for non-commercial educational or instructional use, on condition that those Authorized Users accept the Cengage Terms of Use including these Supplemental Terms before or during their first use of that Service. For Service subscriptions that include a limit on the number of Authorized Users, Authorized Users includes all individuals authorized to use the Service, regardless of whether any such individual is actively using that Service at a particular time. You shall ensure that Authorized Users and any other person that uses the Service through the use of your password and account comply with the Cengage Terms of Use including these Supplemental Terms. You shall take all reasonable precautions necessary to safeguard against unauthorized access and use of the Service through your password and account, including ensuring that an Authorized User ceases use of the Service after that Authorized User is no longer associated with your institution.

USER IS NO LONGER ASSOCIATED WITH YOUR INSTITUTION.

Special Provisions Applicable to Developer Offerings

Cengage collaborates with developers to offer them the use of the Service to develop services and/or content designed to enhance your experience with the Service (“Developer Offering”). Developer Offerings are not provided under these Terms, but are instead provided under separate terms that are included or accompany the Order (or the activation process) for a given Developer Offering (“Developer Offering Terms”). Placing an Order for a Developer Offering that includes Developer Offering Terms, or activating a Developer Offering for which the activation process includes Developer Offering Terms, will be deemed to constitute your acknowledgment that you have read and agree to all applicable Developer Offering Terms, including those provided only in the English language. You acknowledge that Cengage is not a party to, and Cengage is not liable for breaches of, any Developer Offering Terms, and that Cengage is an intended third-party beneficiary of, and may enforce directly against you, all such Developer Offering Terms.

When you use a Developer Offering, Cengage or the Service may furnish the following information about you to the Developer Offering: (1) your role (for example, instructor or student); (2) your institution or organization; (3) your name; (4) your user ID (for example, email address); (5) the ISBN of the Services you ordered and the ISBN of the Title’s corresponding physical textbook; (6) your Course ID (identifying the type of Course in which you are enrolled, for example, Introduction to Chemistry) and course key (an instructor-created identifier used by students to register for that instructor's Course); and (7) your Course’s Snapshot ID (an ID generated by the Service that identifies the specific Course for which the applicable Title has been adopted, for example, “Professor Smith’s Introduction to Chemistry class at State University”). The Developer Offering Terms between you and the applicable Developer (and not these Terms) governs the use, storage, and transfer by that Developer and its Developer Offering of Your Content and your other information. You acknowledge that the Developer Offering Terms with a Developer might give the Developer rights with respect to your data beyond those allowed by the Developer’s agreement with Cengage and beyond those allowed by the Cengage Terms of Use, including those

beyond those allowed by the Cengage Terms of Use including these Supplemental Terms or Cengage's Privacy Notice. Cengage does not guarantee that each Developer will comply with its developer agreement with Cengage or its Developer Offering Terms with you, and Cengage is not required to enforce a developer agreement against a Developer.

A Developer Offering is either a Cengage-Hosted Developer Offering or a Developer-Hosted Developer Offering. Cengage's only obligations with respect to Developer Offerings are to: (1) obtain and collect payment for your Developer Offering Order, and (2) host and provide you with online access to the functionality of Cengage-Hosted Developer Offerings in the same manner that Cengage hosts and provides you with online access to the functionality of Services developed by Cengage. Cengage is not responsible or liable for: (1) the availability, delivery, functionality, or performance of Developer Offerings, including their content, accuracy, or reliability or (2) the acts and omissions (including privacy practices) of the developers of Developer Offerings.

WebAssign

WebAssign, a Cengage Service made available at www.webassign.com, includes online homework delivery, grading, and assessment functionality, and is available to instructors through paid subscription, for specified classes and time durations. The main purpose of the WebAssign Service is to provide instructors with a secure, accessible platform in which to assign and grade homework and assessments, in order to assess student performance and comprehension. The WebAssign Service can also be used for quizzes, tests, labs, and self-study depending on the instructor's application of the WebAssign Service. In the

WebAssign Service, course materials, including textbooks, questions, answers, multimedia files, and ebooks, are accessible to students between the start and end dates, set by the instructor, of the courses for which access has been purchased. This restriction applies to single-semester access, multi-semester access, and Lifetime Of Edition access ("Lifetime of Edition" means that the student has access to course materials whenever that student is enrolled in a course within the same institution where the same edition of such materials is

COURSE WITHIN THE SAME INSTITUTION WHERE THE SAME EDITION OF SUCH MATERIALS IS being used).

The WebAssign Service may be used only in conjunction with an educational course offering in which you are enrolled or which you are teaching or administering, as applicable.

WebAssign IDs

Student usernames and passwords may be provided to WebAssign for use with the WebAssign Service by the instructor (or, if the instructor chooses and if available, by self-enrollment functionality). WebAssign determines any applicable institution code. You should change your password before starting to use the WebAssign Service, to prevent unauthorized access to your assignments. To facilitate communication between WebAssign and users of the WebAssign Service, and for retrieval of login information, we use email addresses.

If your WebAssign Services account has been set up by your instructor or other administrator, your instructor or administrator may be able to access or disable your account. WebAssign shall have no liability for any acts or omissions of your instructor or other administrator.

Shared Content

You may be able to specify that Shared Content is generally available for use by all other WebAssign Service users, or only to the WebAssign Service users that you specifically allow to use the Shared Content.

Aplia Courses

This Section applies only if an applicable Order specifies that you are purchasing access to one or more Aplia Courses.

Full refunds are granted automatically when a course (each such course, an "Aplia Course") that uses www.aplia.com or any successor website (the "Aplia

Website") is cancelled by your university or institution. Otherwise, you may receive a full refund of amounts paid by you for an Apla Course by requesting that refund within the applicable grace period after the start of the Apla Course. The length of the applicable grace period is three days for each week in the Apla Course up to a maximum grace period of three weeks (21 days). There is no grace period for Apla Courses less than one week in duration or that contain only experiments. To request a refund please contact us via email at <https://support.cengage.com> or by phone at 866-994-2427.

Refunds or exchanges are only available for non-electronically delivered products within 30 days of purchase. Returns must be in saleable condition and sent via a prepaid method to Cengage Learning at the following address: Cengage Learning, 10650 Toebben Drive, Independence, KY 41051.

Your right as a student to use and access the Apla Website with respect to a specific Apla Course will terminate on the earlier to occur of: (1) cancellation of that Apla Course, or (2) 14 days after the date that Apla Course ends (as established by the instructor teaching the Apla Course).

You acknowledge that the Apla Website might be unavailable on one or more occasions, including time periods during which the Apla Website is scheduled to be unavailable for use due to preventive maintenance or upgrades.

You may contact <https://support.cengage.com> with any questions relating to the Apla Website.

Apla may at its discretion and without notice deny any user access to any part of the Apla Website.

SAM

Instructor Use: If you are a teacher or instructor, you may incorporate Cengage Content (including your modifications and derivative works of Modifiable

Cengage Content) in: (1) in-class handouts (provided without charge and limited in the number of copies), (2) online classrooms or courses (provided access to the Cengage Content is limited to matriculated students enrolled in your class who are required to accept the Cengage Terms of Use including these Supplemental Terms and enter a unique passcode or other verifiable industry-standard authentication system that ensures each user is individually identified before such access), (3) in-class displays (e.g., via projector, computer monitor or television screen), (4) class outlines or lessons, and (5) non-fee based exams, in each case associated with a course of study (i.e., a class) for which the e-book included in the Service as specified in an Order (“Title”) has been adopted and is concurrently being used (“Course”).

Institution Subscription: This Section applies only if an applicable Order specifies that you are acquiring a Service subscription for an institution. Subject to your payment of the applicable fees and taxes, you may authorize your students, faculty, and administrative staff (collectively, “Authorized Users”) to access and use the applicable Service for non-commercial educational or instructional use, on condition that those Authorized Users accept the Cengage Terms of Use including these Supplemental Terms before or during their first use of that Service. For Service subscriptions that include a limit on the number of Authorized Users, Authorized Users includes all individuals authorized to use the Service, regardless of whether any such individual is actively using that Service at a particular time. You shall ensure that Authorized Users and any other person that uses the Service through the use of your password and account comply with the Cengage Terms of Use including these Supplemental Terms. You shall take all reasonable precautions necessary to safeguard against unauthorized access and use of the Service through your password and account, including ensuring that an Authorized User ceases use of the Service after that Authorized User is no longer associated with your institution.

Fonts

You may use the fonts embedded in the Service to display and print Cengage Content provided in the Service. You may temporarily download the fonts to a printer or other output device to print content, and you may embed fonts in

printer or other output device to print content, and you may embed fonts in Content only as permitted by the embedding restrictions in the fonts.

PM eCollection

Premium subscription

Each student seat that is purchased is to be used to provide a single student with access to the PM eCollection platform, once the student no longer needs access the student should be deleted which will de-allocate their seat and allow another user to be added to the subscription using up a seat allocation. Only teachers that work for your school/institution may be added to your subscription, these teachers should be removed from the platform once they no longer work for your school/institution.

PM Benchmark Software

Only teachers that work for your school/institution may be added to your subscription, these teachers should be removed from the platform once they no longer work for your school/institution.

PM Guided Reading Planner

Only teachers that work for your school/institution may be added to your subscription, these teachers should be removed from the platform once they no longer work for your school/institution.

You may only supply copies of the Cengage Materials available through this platform to teachers that already have access to the platform or that would have the right from being within your school to have access

COUNTRY SPECIFIC TERMS

Instructor Use (Australia and New Zealand)

INSTRUCTOR USE (Australia and New Zealand)

In Australia and New Zealand, the extent of instructor permissible copying, reproduction or display of Cengage Content is governed by Copyright law and your institution, or representative body, agreement with Copyright Agency Limited in Australia (“CAL”) or Copyright Licensing New Zealand (“CLNZ”), for which an annual fee per student is paid. Permission for use beyond that permitted by your agreement with CAL or CLNZ must be sought directly from Cengage at <https://www.cengage.com.au/permissions>.

For clarity, personal use by instructors and students within the designated Cengage platform is granted within these Terms of Use and free of obligations under agreements with CAL and CLNZ, however, any copying, reproduction or display of Cengage Content outside of the designated Cengage platform (e.g., producing in-class handouts for students) is subject to your agreement(s) with CAL and/or CLNZ.

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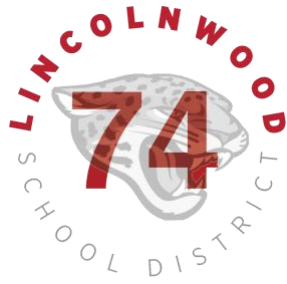
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Executive Summary Board of Education Meeting

DATE: December 1, 2022

TOPIC: Lincoln Hall Musical - Northlight Theatre Artistic Staffing

PREPARED BY: David Russo

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The annual Lincoln Hall spring musical has become a time honored tradition in Lincolnwood School District 74 and a marquee event in any school year.

With recent transitions of staff (resignations, retirements, etc.), the individuals slated to take on leadership roles for this year's production are collectively less experienced with musical productions than groups of years past. Therefore, the Administration has discussed finding a partner who can provide mentorship and technical expertise to help build capacity of District staff to benefit this musical and future productions.

We believe to have found that expertise with the Northlight Theatre group based in Skokie. Northlight personnel have extensive experience working in schools and running theater clubs or programs. Members of the Administration have successfully worked with Northlight on these types of endeavors in previous districts.

In this proposal, we are seeking support with Artistic Mentorship and Choreography. The mentorship component will assist the directors with the production including: directorial feedback, rehearsal planning, casting consultation, and rehearsal support (individual actor coaching, rehearsing scenes, etc.). Additionally, Northlight will assist with the design and teaching of the choreography for the musical.

The Proposal calls for 48 hours of Artistic Mentorship and 30 hours of Choreography.

Fiscal Impact:

\$5,100

Recommendation:

The Finance Committee concurs to recommend to the Board of Education to accept this Proposal from Northlight Theatre for Artistic Staffing in the amount of \$5,100 for the 2023 Lincoln Hall Musical.

Lincolnwood SD74 | Northlight Theatre
2022-2023 SY
Partnership Proposal

Artistic Staffing

Northlight Theatre Teaching Artists and/or professional artists in Northlight’s network with oversight and support from Northlight Education staff will support the Lincolnwood SD74 spring Musical in the following roles:

ROLE	RESPONSIBILITIES	COST
Choreographer	<ul style="list-style-type: none"> ● Work with the co-directors and SD74 staff to realize the educational and artistic goals of their spring musical production ● Design and teach the choreography for the musical ● Attend tech rehearsals where possible to review choreography <p><u>Time Commitment</u></p> <ul style="list-style-type: none"> ● 30 hours of rehearsal between January - May 2023 (to be agreed upon mutually by the Co-Directors, Lincolnwood SD74 staff and the Choreographer). 	<p><u>Choreography</u>= 30 hours x \$50/hr= \$1,500 <i>Approx. 2 hour rehearsals x 15 rehearsals from January - May 2023</i></p> <p><u>Prep Time</u> = \$300 <i>Time outside of rehearsals to design choreography, attend meetings, respond to production email correspondence, etc.</i></p> <p><u>Mileage reimbursement*</u>= \$90 <i>*teaching artists are part time staff and eligible for mileage reimbursement (\$6 per visit)</i></p> <p>Subtotal: \$1,890</p>
Artistic Mentor	<ul style="list-style-type: none"> ● Attend meetings with directors to provide mentorship for production. ● Support may include directorial feedback, rehearsal planning, casting consultation, and rehearsal support (individual actor coaching, rehearsing scenes, etc.) <p><u>Time Commitment</u></p> <ul style="list-style-type: none"> ● At least 1 rehearsal a week (Jan. - Feb.) ● Attend 1-2 rehearsals a week (March - May) ● Attend at least 3 tech rehearsals and 1 performance. 	<p><u>Rehearsals</u>= 34 hrs x \$50/hr = \$1,700</p> <ul style="list-style-type: none"> ● 14 hours (Jan-Feb) ● 20 hours (March - May) <p><u>Tech & Show</u>= 14 hours x \$50/hr = \$700</p> <p><u>Prep</u>= \$300 <i>Time outside of rehearsals to prepare for rehearsal, attend meetings, respond to production email correspondence, etc.</i></p> <p><u>Mileage reimbursement*</u>= \$120 <i>*teaching artists are part time staff and eligible for mileage reimbursement (\$6 per visit)</i></p> <p>Subtotal: \$2,820</p>
Admin Fee	Cover cost of Northlight admin time for staffing, logistics, payroll, etc.	\$390
TOTAL		\$5,100

NORTHLIGHT THEATRE

NORTHLIGHT THEATRE EDUCATION LETTER OF AGREEMENT

This agreement is made between Northlight Theatre (Theatre) and **NAME OF ORG** (Organization) for **# OF SESSIONS** of the **NAME OF RESIDENCY/PROGRAM** at **PRICE**. The date(s) of the program are as follows:

Program Name	
Session Dates	
Days of the Week / Times	
Final Sharing	<p><i>Note: by "Final Sharing" we mean the final presentation by the participants which could happen within a classroom, as a video, etc. Expectations for the final sharing will be agreed upon in writing between the Theatre and the Organization.</i></p>

Organization Contact Person:	
Contact Person, Phone (C):	
Contact Person, Email	
Organization Address	

Under this agreement, the following shall be met:

- 1) Theatre will provide **# (number) professional Teaching Artist** and **# (number) Teaching Artist Apprentice** to teach each session.
- 2) The classes will consist of a maximum of **# (thirty) students**.
- 3) Theatre's education department will conduct at least 1 (one) observation during the residency to observe teaching artist.
- 4) Any information being shared about curriculum with grant funders, outside organizations, etc. must be approved by Theatre.
- 5) All Organization safety & security protocols will be provided to Theatre at least 3 (three) weeks before Teaching Artist begins. This includes, but is not limited to, fingerprinting, COVID policies, and entrance protocols.
- 6) Organization must attend a planning meeting with Teaching Artist(s) or Theatre Staff at least 2 (two) weeks prior to the start of the residency.
- 7) Organization will be responsive to emails of Teaching Artist and Theatre.
- 8) Organization will notify Theatre and Teaching Artist of any dates that need to be changed at least 3 (three) days prior to the scheduled session outside of school closures or other emergencies.
- 9) Teaching Artist will notify Organization of any absences at least 3 (three) days in advance unless an emergency occurs, in which case Teaching Artist will notify Theatre and organization ASAP. Theatre will arrange substitute Teaching Artist, or Teaching Artist will work with the Organization to find alternative make-up date.
- 10) **Payment:** An initial deposit of **DEPOSIT AMOUNT** is due by **DEPOSIT DUE DATE**. The remaining balance of **BALANCE AMOUNT** is due by **BALANCE DUE DATE**.

NORTHLIGHT THEATRE

RETURN ONE SIGNED CONTRACT TO: Christina Lepri, Director of Education - Northlight Theatre: 9501 Skokie Boulevard, Skokie, Illinois 60077 Organization is hereby notified that unless this contract is signed by Organization and received by Northlight Theatre within 10 (ten) business days of receipt by Organization, this contract may be declared null and void by Theatre.

AGREED TO BY:

X _____
Northlight Theatre, Director of Education & Community Engagement

Date _____

X _____
ORGANIZATION REP, TITLE

Date _____



Executive Summary Board of Education Meeting

DATE: December 1, 2022

TOPIC: Infinite Connections Inc. Agreement Renewal

PREPARED BY: Jordan Stephen

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

Infinite Connections, Inc. has provided Lincolnwood District #74 E-Rate consultation services since 2014. The District has worked with Jane Kratochvil of Infinite Connections, Inc. for many years on both E-Rate and ECF Funding. This is the ninth extension to the original Agreement and will be in effect from February 1, 2023 through January 31, 2024.

District Legal Counsel has reviewed this Extension to the Consulting Services Agreement and found it acceptable. All of the terms of the original agreement remain the same and is identical to those in the past. Counsel noted that the Agreement only extends the terms by an additional year, and does not modify the original terms of the Agreement.

Fiscal Impact:

\$4,400 - The consultation fee is identical to the previous year. Lincolnwood School District 74 paid Infinite Connections, Inc. \$4,400 in 2021-2022.

Recommendation:

The Finance Committee concurs to recommend to the Board of Education to approve the Infinite Connections, Inc. Agreement for Consulting Services in the amount of \$4,400 for the dates between February 1, 2023 to January 31, 2024.

NINTH EXTENSION TO CONSULTING SERVICES AGREEMENT

The Ninth Extension (“**Extension**”) is by and between the Infinite Connections, Inc. (“**Consultant**” or “**ICF**”) with an office at 1647 West Erie, Ste 1, Chicago, IL 60622 and Board of Education, Lincolnwood District #74 (“**Client**”), with an office at 6950 North East Prairie Road, Lincolnwood, IL 60712. It is effective **February 1, 2023** and has been entered into as of the later of the dates appearing after the signatures of the parties or their duly authorized representatives, which are set forth below.

RECITALS

A. The Consultant and Client entered into that certain Consulting Agreement dated February 6, 2014 in which Consultant agreed to render certain services for a term commencing February 6, 2014 and ending on January 31, 2015 which was further amended on June 14, 2014, extended on February 1, 2015; and further amended and extended on February 1, 2016, February 1, 2017 and February 1, 2018 (the original agreement, and its subsequent amendments and extensions and collectively referred to as the “**Agreement**”);

B. The parties hereto desire to extend the Agreement as set forth herein.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein, the parties hereto agree as follows:

1. **Term**: The parties agree to extend the term of the Agreement commencing from February 1, 2023 through January 31, 2024 (“**Extension Period**”).
2. **Scope of Services**: During the Extension Period, Consultant shall provide the Services and Deliverables as described in Attachment A to the Agreement to support E-rate Funding Years 16, 17, 18, 19, 20, 21, 22, 23, 24, 25 & 26.
3. **Compensation**: During the Extension Period, Consultant will provide the Services on a fixed fee basis. Based on the terms set forth in this Extension, Consultant’s fees for Services as defined herein shall not exceed \$4,400.00, which amount shall include any actual out of pocket expenses related solely to Consultant’s performance of this Agreement, plus any applicable taxes.
4. **Letter of Agency**: The Letter of Agency attached hereto to as Attachment B-2 is incorporated into this Extension by this reference.
5. **Original Agreement**: Except as specifically provided in this Extension, all terms and conditions of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Extension to be executed by their duly authorized representatives as of the date first above written.

Infinite Connections, Inc.

By: Jane Kratochvil
Jane Kratochvil, President

Date: 9/21/2022

Board of Education, Lincolnwood District #74

By: _____

Name: _____

Title: _____

Date: _____

ATTACHMENT B-2 – LETTER OF AGENCY

FUNDING YEARS (2013, 2014, 2015, 2016, 2017, 2018, 2019, 2021, 2022, 2023, 2024 & 2025)

I, on behalf of the **Lincolnwood School District 74** (“CLIENT”), hereby authorize Infinite Connections, Inc. (“ICI”) to assist the CLIENT in its E-rate application process on behalf of the CLIENT. I also hereby authorize Infinite Connections, Inc. to respond on CLIENT’S behalf to requests by the Federal Communication Commission (“Commission” or “FCC”), School and Libraries Division of the Universal Service Administrative Company (“SLD/USAC”), Program Integrity Assurance Reviews (“PIA”) or any other person or entity acting on their behalf, relating to any and all E-rate related matters. I authorize ICI to prepare all required FCC forms for services as requested by CLIENT. The relevant time period for this letter of agency is February 1, 2023 through January 31, 2024.

By signing this Letter of Agency, I make the following certifications to ICI on behalf of the CLIENT:

- (a) I certify that Client has provided schools operated by CLIENT are eligible for support because they are schools under the statutory definition of elementary and secondary schools found in the **No Child Left Behind Act of 2001, 20 U.S.C. §§ 7801 (18) and (38)**, that do not operate as for-profit businesses and do not have endowments exceeding \$50 million.
- (b) I certify that CLIENT has secured access, separately or through this program, to all of the resources, including computers, training, software, internal connections, maintenance, and electrical capacity, necessary to use the services purchased effectively. I certify and recognize that some of the aforementioned resources are not eligible for support. I certify that CLIENT has secured access to all of the resources to pay the discounted charges for eligible services from funds to which access has been secured in the current funding year. I certify that the CLIENT will pay the non-discount portion of the cost of the goods and services to the Service Provider(s).
- (c) I certify that CLIENT has posted FCC Form 470 and that any related RFP was made available for at least 28 days before considering all bids received and selecting a service provider. I certify that all bids submitted were carefully considered by CLIENT and the most cost effective service offering was selected by CLIENT, with price being the primary factor considered, and is the most cost-effective means of meeting CLIENT's educational needs and technology goals.
- (d) If CLIENT has determined that CLIENT has selected an eligible commercially available business-class Internet access service, then I certify CLIENT is exempt from the requirement to post an FCC Form 470.
- (e) If CLIENT has determined CLIENT will use an eligible preferred master contract, then I certify that the services ordered by CLIENT were exempt from the requirement to post an FCC Form 470.
- (f) I certify that the services CLIENT purchases at discounts provided by 47 U.S.C. § 254 will be used primarily for educational purposes, see 47 C.F.R. § 54.500, and will not be sold, resold, or transferred in consideration for money or any other thing of value, except as permitted by the Commission's rules at 47 C.F.R. § 54.513. Additionally, I certify that the CLIENT has not received anything of value or a promise of anything of value, other than services and equipment sought by means of this form, from the service provider, or any representative or agent thereof or any consultant in connection with this request for services.

- (g) I certify that CLIENT has complied with all program rules, including recordkeeping requirements, and I acknowledge that CLIENT's failure to do so may result in denial of discount funding and/or cancellation of funding commitments. There are signed contracts or other legally binding agreements covering all of the services listed on any FCC Form 471 except for those services provided under non-contracted tariffed or month-to-month arrangements. I certify that CLIENT has acknowledged that failure to comply with program rules could result in civil or criminal prosecution by the appropriate law enforcement authorities.
- (h) I acknowledge, and CLIENT is aware, that the discount level used for shared services is conditional, for future years, upon ensuring that the most disadvantaged schools and libraries that are treated as sharing in the service, received an appropriate share of benefits from those services.
- (i) I certify that CLIENT will retain required documents for a period of at least ten (10) years (or whatever retention period is required by the rules in effect at the time of this certification), after the last day of service delivered. I certify that CLIENT will retain all documents necessary to demonstrate compliance with the statute and Commission rules regarding the application for, receipt of, and delivery of services receiving schools and libraries discounts, and that if audited, CLIENT will make such records available to the Administrator. I acknowledge that CLIENT may be audited pursuant to participation in the Schools and Libraries programs.
- (j) I certify that I am authorized to order telecommunications and other supported services for CLIENT. I certify that I am authorized to submit requests, and sign this Letter of Agency on behalf of the CLIENT, that I have examined this Letter of Agency, that all of the information on this Letter of Agency and which I will provide pursuant to this Letter of Agency is true and correct to the best of my knowledge, that the CLIENT that is receiving discounts pursuant to CLIENT's applications have complied with the terms, conditions and purposes of the program, that no kickbacks were paid or will be paid to anyone and that false statements on any forms or through this Letter of Agency can be punished by fine or forfeiture under the Communications Act, 47 U.S.C. § 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001 and civil violations of the False Claims Act.
- (k) I certify that CLIENT has reviewed and complied with all applicable FCC, state and local procurement/competitive bidding requirements and that CLIENT has complied with them
- (l) I acknowledge on behalf of CLIENT that FCC rules provide that persons who have been convicted of criminal violations or held civilly liable for certain acts arising from their participation in the schools and libraries support mechanism are subject to suspension and debarment from the program. I certify CLIENT will institute reasonable measures to be informed, and will notify USAC should CLIENT be informed or become aware that CLIENT, or any person associated in any way with CLIENT, is convicted of a criminal violation or held civilly liable for acts arising from their participation in the school and libraries support mechanism.
- (m) I certify that if any Funding Requests are for discounts for products or services that contain both eligible and ineligible components for CLIENT, that I and/or CLIENT will allocate the eligible and ineligible components as required by the Commission's rules at 47 C.F.R. § 54.504.
- (n) I certify that CLIENT acknowledges that the non-discount portion of the costs for eligible services will not be paid by the service provider. The pre-discount costs of eligible services provided by

CLIENT are and will be net of any rebates or discounts offered by the service provider. I and CLIENT acknowledge that, for the purpose of this rule, the provision, by the provider of a supported service, of free services or products unrelated to the supported service or product constitutes a rebate of some or all of the cost of the supported services.

- (o) I certify that I will cooperate with ICI, on behalf of CLIENT, in responding to any inquiry from the SLD/USAC about this certification or any other representation made in this Letter of Agency
- (p) I certify that I am authorized to sign this Letter of Agency on behalf of CLIENT and, to the best of my knowledge, information, and belief, all information provided to ICI for E-rate submission is true and correct.

ON BEHALF OF CLIENT (AS DEFINED ABOVE)	
<i>Signature:</i>	<i>Date:</i>
Name/Title:	



Executive Summary Board of Education Meeting

DATE: December 1, 2022

TOPIC: Multi-Function Copier Lease and Service Agreements - IMAGETEC L.P.

PREPARED BY: Jordan Stephen

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

In January, the District's three-year printing contract with the Imagetec L.P. will expire. That Agreement included thirteen multi-function copiers at a cost of \$50,080.36 per year. Several local and reputable companies were asked to provide proposals for replacing the current fleet of multi-function products, including supplies and services. After reviewing the proposals, it is recommended that the District continue our relationship with Imagetec L.P. as we enter a new 5 year contract.

District Legal Counsel has reviewed the Agreements and their addenda. District Legal Counsel has advised the District to contact the vendor to make some minor changes to contract language, correcting the number of months and also modifying the Amendment to Lease Purchase Agreement, to be replaced by language agreed upon from our 2019 Agreement.

The vendor was agreeable to these changes and has updated all documentation.

Fiscal Impact:

\$42,284.64 estimated annual cost. The District previously paid \$50,080.36 during the 2021-2022 school year for lease and print services. This proposal saves the District \$38,978.60 spread over the next 5 years.

Recommendation:

The Finance Committee concurs to recommend to the Board of Education to approve the Agreements from Imagetec L.P. for copiers lease and service for an estimated annual cost of \$42,284.64 per year from January 2023 through January 2028.



4509 Prime Parkway McHenry, IL 60050 Phone:
 (815) 759-6000 Fax: (815) 759-6005
www.imatectec.com
 Chicago, IL (312) 580-3500
 Lincolnshire, IL (847) 478-3020
 Naperville, IL (630) 717-3750
 Rosemont, IL (224) 563-3441
 Tinley Park, IL (708) 407-2250

Order Type Lease Lease Type \$1 Purchase Lease Term 60 Other _____
 _____ % PUT

See Attached schedule for additional Equipment/Accessories

S Name: Lincolnwood School District 74 B Name: Lincolnwood School District 74
 H Address: SEE SEPARATE LISTING I Address: 6950 N. East Prairie Road
 L City: Lincolnwood L City: Lincolnwood
 P State: IL Zip: 60712 L State: IL Zip: 60712
 Phone: 847-675-8234 Phone: 847-675-8234
 T IT Contact: Jordan Stephen T A/P Contact: Sylvia Hernandez
 O Phone: 847-675-8234 O Phone: 847-745-3710
 Email: jstephen@sd74.org Email: shernandez@sd74.org

Meter Contact: _____ Phone: _____ Email: _____

Qty	Product No.	Description	Unit Price	Extended
6	ACV7011	Konica bizhub 750i		
6	AAR4WYE	FS-539 SD Finisher 50 sheet with Saddle Stitch		
6	ACU6WY1	RU-519 Relay Unit		
6	AC28W11	PK-524 2/3 Hole Punch Kit		
6	R5427011136466GEN2	AU-205H IC Card Reader		
6	A4NMWY1	MK-735 Mount Kit	Network	Included
3	AC76011	Konica bizhub 450i	Freight	Included
3	AAV5019	PC-416 Large Capacity Tray	Sales Tax (.0775)	exempt
2	AAR4WY3	FS-539 Floor Finisher 50 Sheets	Total Investment	
1	AAR4WYE	FS-539 SD Floor Finisher 50 Sheets w/Saddle Stitch	Lease Payment (p/mo)	\$ 2,048.72
3	A87JWY2	RU-513 Relay Unit	Security Deposit	

Delivery Info: Contact: Jordan Stephen Phone: 847-675-8234
 Customer Owned (Bill of Sale)
 Buyout (Leased)

PICK-UP INFORMATION					
Model	Serial	ID Tag #	Model	Serial	ID Tag #
Konica Bizhub 958	A796011002965	E24941	Konica Bizhub 958	A796011003044	E24943
Konica Bizhub 958	A796011003033	E24942	Konica Bizhub 958	A796011003057	E24938

MAINTENANCE AGREEMENT							
Term (mos.)	Covered Equipment:	<input checked="" type="checkbox"/> Includes Supplies (excluding paper and staples)	Beginning Meter(s)		Toner Yield		
60	Qty	Make	Model	Black	Color	Black	Color
	6	Konica	bizhub 750i			45,000	
	3	Konica	bizhub 450i			24,000	

Maintenance Base/Overage Rates							
Meter Type	Copy Allowance	Base Allowance Charge	Base Billed Period	Excess Charge	Excess Billed Period	Auto Meter Collection Fee	Toners Allowed
B/W Images	Cost per Copy	0.0042	Monthly				
Color Images	Cost per Copy	0.0310	Monthly				
B/W Prints							
Color Prints							
Comments:	Contract includes toner, staples and shipping. Contract is fixed for 60 months. Contract to billed monthly for actuals.						

Orders are considered final upon the approval of a Partner of Imagetec L.P. Title of all Equipment and Accessories remains in Imagetec L.P.'s name until payment in full has been received. Terms of payment for each shipment are net 10 days from date of invoice. A late payment fee of 1.5% per month or the maximum rate permitted by law whichever is less, shall be charged on all overdue amounts from the date of the invoice until paid. Customer agrees to pay Imagetec L.P. for all costs and expenses, including attorney fees, incurred by Imagetec L.P. in enforcing its rights hereunder. No returns are permitted without advance written authorization by Imagetec L.P. By signing this Agreement, Customer acknowledges reading, receiving and agreeing to the completed information set forth above, the Terms and Conditions set forth on the reverse side of this document, and all attached Schedules, all of which collectively comprise this Agreement.

Imagetec L.P. _____ Customer ("Buyer" "You")
 By: James Johnson Date: 12/1/22 By: _____ Date: _____
 Sales Representative: Lee Pietrowski Name: _____ Title: _____

General Terms and Conditions

1. This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements, proposals, and communications, oral or written, concerning the subject matter of the Agreement. Customer acknowledges and agrees that no promise, representation or warranty of any kind has been made by Imagetec L.P. except as specifically set forth in this Agreement. No amendment or waiver of any provision of this Agreement shall be binding on Imagetec L.P. unless such amendment or waiver is in writing and signed by the general partner of Imagetec L.P.

2. Delivery to the place of shipment specified herein shall constitute delivery to the Customer. Imagetec L.P. reserves the right to make delivery in installments. All such installments shall be separately invoiced and paid for when due, without regard to subsequent deliveries. Imagetec L.P. shall not be liable for failure or delays in delivery occasioned by causes beyond Imagetec L.P.'s control. Delay in delivery of any installment shall not relieve Customer of its obligation to accept remaining installments.

3. It is mutually understood and agreed that the sole warranty on the Equipment and Accessories which are the subject of this Agreement is the warranty of the respective manufacturer(s), and that Imagetec L.P. makes no warranty, either express or implied, with respect to any of the Equipment or Accessories. **IMAGETEC L.P. HEREBY SPECIFICALLY DISCLAIMS ALL WARRANTIES, EXPRESS OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY, FITNESS FOR USE, OR FITNESS FOR A PARTICULAR PURPOSE. IMAGETEC L.P. SHALL NOT BE RESPONSIBLE FOR DIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES.**

4. Imagetec L.P. will provide technical support for thirty (30) calendar days from the date of installation. After this initial 30-day period, all requested technical support will be billed to Customer at Imagetec L.P.'s then-current labor rates, in 15-minute increments for phone support, with a one-hour minimum charge for on-site service calls.

Terms and Conditions of Equipment Maintenance Agreement (if applicable)

5. If this Agreement includes an equipment maintenance agreement ("EMA"), the EMA will be governed by the Terms and Conditions set forth in paragraphs 5 through 27 and the applicable provisions on the front side of this document. The EMA covers the labor and material necessary for lubrication, cleaning, adjustment and repair of the Equipment and the replacement of parts necessitated by normal use of the Equipment as listed on the front of this document including the controller, memory, printing systems, drivers, harnesses, wiring, hard drives, CD ROM drives, floppy disk drives, CD read/writers, mouse, monitors, keyboard, network harnesses that are directly attached to and purchased/leased as part of the initially installed basic copier system, except as hereinafter provided and subject to the Exclusions and Additional Exclusions set forth in paragraphs 6 and 7 below. The serviceability of parts will solely be determined by Imagetec L.P. Replaced parts will be disposed of by Imagetec L.P.

6. Exclusions: This EMA will not apply to and does not cover:

A. Any Equipment lost or damaged for any reason, including accident, abuse, misuse or other-than-normal use, theft, neglect, acts of third parties, fire, water, casualty, or any other force or circumstances.

B. Replacement or repair of any network devices not directly attached to and purchased/leased as part of the initially installed basic copier system, including print controllers (internal or external), memory, printing systems, storage devices, (internal or external), drivers, harnesses, wiring, hard drives, mouse, monitors, keyboards, network harnessing or cards.

C. Service required after the initial installation, and/or after the Customer installs software, software updates or any changes to the operating systems, or related to network problems, that is not specifically for the adjustment, repair or replacement of items covered in paragraph 5 of this EMA.

D. Replacement of doors, covers, hinges, operation panels, stands, wheels, casters, work tables, exit trays, document lids, ADF covers, paper cassettes, sheet by-pass or instruction manuals.

E. Circuit board failure, unless an Imagetec L.P.-approved surge protection device was installed and continuously in use from and after the initial installation of the affected Equipment.

F. Color calibration from Customer computers for color devices. Excluded items will be repaired, serviced, calibrated or replaced, as applicable, by Imagetec L.P. at Customer's request at Imagetec L.P.'s then-current labor and material rates.

7. Additional Exclusions: Additional excluded services include but are not limited to: (a) optional retrofits; (b) service associated with relocation of equipment; (c) installation of accessories, attachments or devices not included in the original installation; (d) performance of normal operator functions as described in the manufacturer's operator manual; (e) increase in required service time resulting from Customer's neglect, unique application or use beyond manufacturer's specifications of machine capability; (f) computer hardware/software conditions including, but not limited to a software virus resulting in Imagetec L.P. equipment malfunctioning. Services excluded under this paragraph 7 will be charged to Customer in accordance with Imagetec L.P.'s then-current labor and material rates.

8. This EMA is only available for equipment having a valid manufacturer's serial number, UL certification and an Imagetec L.P. identification tag

9. Equipment purchased from Imagetec L.P. for which an Imagetec L.P. EMA expired within the prior twelve-month period is eligible for coverage under this EMA, subject to a chargeable inspection at Imagetec L.P.'s then-current labor and material rates and acceptance of the equipment condition by Imagetec L.P. Equipment purchased from Imagetec L.P. that has not been covered by an Imagetec L.P. EMA in the previous twelve (12) month period is eligible for coverage under this EMA subject to inspection and chargeable refurbishing of the Equipment (if deemed necessary by Imagetec L.P.) at Imagetec L.P.'s then-current labor and material rates. In the event any equipment is added to this EMA under this paragraph 9, the Maintenance Base/Overage Charge shown on the front side of this document will be amended accordingly.

10. Imagetec L.P. may terminate this EMA in the event the Equipment is modified, damaged, altered or serviced by personnel other than Imagetec L.P. employees, or if parts, accessories or components not authorized by Imagetec L.P. are fitted to the Equipment.

11. Customer agrees to furnish a key contact who will assume all duties covered and described in the manufacturer's operator manual. If training has been purchased, Imagetec L.P. will train the initial key contact at the time of initial installation and thereafter. Customer shall ensure that a trained key contact is available. If additional training is required after the installation, Imagetec L.P. is available upon request to train additional key contacts at Imagetec L.P.'s then-current labor rates.

12. Imagetec L.P. shall not be liable for failure or delays in delivery of replacement parts or supplies or delays in service calls occasioned by causes beyond the control of Imagetec L.P. or its suppliers. Service calls under this EMA will be made under normal business hours of 8:00 A.M. to 5:00 P.M. CST Monday through Friday, excluding Imagetec L.P. observed holidays, at the installation address shown on the front side of this document. Travel and labor time for service calls after normal hours, on weekends and on holidays, if and when available, will be charged partial to full at overtime rates in effect at the time the service call is made. Imagetec L.P. shall have free access to Equipment during the business hours stated above to perform service thereon. Imagetec L.P. reserves the right to cancel this EMA or have Equipment brought to an Imagetec L.P. facility for service when service access is so restrictive as to diminish overall efficiency of Imagetec L.P.'s service staff.

13. In the event Imagetec L.P. is unable to obtain, repair or replacement parts due to the discontinuation of such parts by the manufacturer and is unable to effect repairs to the Equipment, Imagetec L.P. will credit the unused portion of EMA charges to Customer's account. Any such credit must be used toward future charges by Imagetec L.P.

14. Customer is required to submit monthly meter readings to Imagetec L.P. Customer may submit Customer's meter readings through the web at www.imagetec.com or by fax at (815) 759-5005. For networked devices, Imagetec L.P. will provide software to automatically report meter readings for a fee of \$1.00 per machine per month. If Customer fails to provide meter readings in a timely fashion, Imagetec L.P., at its discretion, will estimate all necessary meter readings. If Customer disputes invoices generated from Imagetec L.P.'s estimated meter reading and rebilling is required, Customer will be assessed an administrative fee of \$10.00 for each invoice affected. Customer authorizes Imagetec L.P. to use remote access for meters and diagnostics throughout the term of this EMA.

15. Customer acknowledges that it is Customer's responsibility to maintain a current backup of Customer's program and data files to restore any loss of data. Under no circumstances shall Imagetec L.P. be held responsible for any loss of data.

16. For EMAs which are supply-inclusive, Imagetec L.P. agrees to provide sufficient toner quantity for Customer's usage according to the manufacturer's published expected usage which is based on 6% coverage black & white and 28% coverage full color. In addition to the charges set forth on the front of this document, Customer shall pay shipping and handling charges for all toner provided by Imagetec L.P. at the rate of .0006 per copy for black and white toner and .002 per copy for color toner. In the event that Customer's actual toner usage exceeds the manufacturer's published expected usage, Imagetec L.P. reserves the right to remedy this variance, at its option, by either adjusting the charges payable under this EMA to cover Customer's excess toner usage or by invoicing Customer for Customer's excess toner usage from time to time.

17. If this EMA includes the copy drum, Imagetec L.P. will determine when drum replacement is necessary due to normal wear and tear. Drums will not be replaced at Customer's request, or for scratches, marks, or other notable defects caused by Customer neglect, abuse, or misuse. If drum replacement is required due to Customer neglect, abuse or misuse, Customer will pay a prorated charge based on the published drum yield and the then current drum retail price, plus labor charges for replacement at Imagetec L.P.'s then-current labor rates. If this EMA does not include the copy drum, the drum will be replaced as requested by Customer at Imagetec L.P.'s then-current labor and material rates.

18. Expenses incurred for supplies damaged or misused by Customer or consumed in the course of service performed on the Equipment by Customer are non-recoverable and replenishment of such supplies shall be at Customer's expense.

19. If Imagetec L.P. determines that any Equipment covered by this EMA is not supplied with a "clean" power source (without spikes, sags, noise, etc.), then Customer must provide, at its expense, all changes and installations needed to correct the problem with the incoming power source. This could include items such as dedicated power lines, U.L. approved power (line) suppressors, line regulators, etc. Imagetec L.P. disclaims all responsibility for costs incurred to repair or replace any Equipment or components, including circuit boards, when damage to such was caused by an insufficient or faulty power source.

20. When in its sole discretion Imagetec L.P. determines that a shop reconditioning is necessary to keep any of the Equipment in working condition, Imagetec L.P. will submit to Customer an estimate of needed repairs and the cost thereof, which will be in addition to charges payable under this EMA. If Customer does not authorize such reconditioning, Imagetec L.P. may discontinue service of such Equipment under this EMA, refunding the unused portion of the maintenance charge, or may refuse to renew this EMA upon the expiration of the then-current term. In any such event, Imagetec L.P. service will be available on a "Per Call" basis at Imagetec L.P.'s then-current labor and material rates.

21. Customer will pay for all costs associated with any Equipment relocation requested by Customer at Imagetec L.P.'s then-current labor and material rates. These costs will include applicable installation and removal charges and special rigging charges. Imagetec L.P. shall be under no obligation to provide service for any Equipment that is relocated outside its geographical service area, and on request Imagetec L.P. will assist Customer in obtaining service from other qualified service providers outside Imagetec L.P.'s geographical service area.

22. This EMA shall be considered in force upon receipt by Imagetec L.P. of the initial EMA charge (per billing period) set forth on the reverse side hereof and shall continue for the term of this EMA from the EMA effective date shown on the reverse side of this document. The term of this EMA will automatically renew for successive additional one-year terms unless either party gives notice of non-renewal at least 30 days prior to the scheduled expiration of the then-current term. Each renewal term shall be subject to a price adjustment in accordance with Imagetec L.P.'s then-current rates. In addition, Imagetec L.P. may elect to change the base charge and/or number of copies / prints included in the base charge at the time of EMA renewal to more accurately reflect Customer's average copy volume for the billing period specified. In addition, if Imagetec L.P. determines at any time that Customer's copy usage has increased materially, either in application or volume, above the quantities set forth on the reverse side of this document, Imagetec L.P. shall have the right to notify Customer of early termination of this EMA, in which event Imagetec L.P. shall re-quote pricing, terms and conditions of a new EMA, which Customer may reject, and in the case of such rejection the term of this EMA shall end on the early termination date selected by Imagetec L.P. Imagetec L.P. has no obligation to provide supplies, on a supply-inclusive EMA, beyond the manufacturer's expected usage or beyond the term of this EMA. In the event of non-renewal of this EMA, all supplies delivered to Customer in excess of the manufacturer's expected usage projected to the date of EMA expiration are the property of Imagetec L.P. In the event Customer has received supplies in excess of the foregoing, Customer shall either return the excess supplies to Imagetec L.P. or pay the then current published price to purchase the excess supplies from Imagetec L.P.

23. The initial monthly/quarterly/semi-annual/annual charge for maintenance under this EMA shall be the amount set forth on the reverse side hereof. The monthly/quarterly/semi-annual/annual maintenance charge with respect to any renewal term will be the charge in effect at the time of renewal. Customer agrees to pay the total of all charges for maintenance during the initial term and any renewal term upon receipt of each Imagetec L.P. invoice for such charges. Customer agrees that alterations, attachments or specification changes may require an increase in maintenance charges at any time during the term of this EMA and agrees to pay such charges promptly when due. The billing period for the base charge noted on the reverse of this document determines the invoicing cycle Customer will receive. There is a \$10.00 per month billing processing fee for a monthly base billing period. The billing period for the base charges and copy/print allowances represents the invoicing for all copies/prints made in excess of the allowance. At the conclusion of each copy/print allowance billing period, Customer's meter reading(s) will be taken and excess copies/prints will be invoiced for the applicable billing cycle. The charge for excess copies/prints will be calculated using the excess copy/print charge set forth on the reverse of this document. If Customer does not exceed the copies/prints allowed in the billing period, the meter reading(s) taken as of the end of such billing period will become the beginning meter reading(s) for the new copy/print allowance billing period. No credits will be given when the copy/print count is below the copy/print allowance for any billing period.

24. If Customer does not pay all charges for maintenance or parts as provided hereunder when due, or if Customer's account becomes delinquent, Imagetec L.P. may (a) refuse to service the Equipment or (b) elect to furnish service on a C.O.D. "Per Call" basis at Imagetec L.P.'s then-current labor and material rates. Customer agrees to pay all costs incurred by Imagetec L.P. to collect delinquent amounts from Customer, including reasonable attorneys' fees and expense incurred by Imagetec L.P.

25. Products sold by Imagetec L.P. are designed to give excellent performance with Imagetec L.P. authorized supplies, including paper, developer, toner, ink and masters. Although it is not a condition of this EMA that Customer use only Imagetec L.P. supplies, if Customer uses supplies other than supplies approved by Imagetec L.P., and if such supplies are defective or not acceptable for use on Imagetec L.P.-serviced machines, and cause abnormally frequent service calls or service problems, then Imagetec L.P. may, at its option, terminate this EMA. In such event, Customer will be offered service on a "Per Call" basis at Imagetec L.P.'s then-current labor and material rates.

26. This EMA shall be governed by and construed to the laws of the State of Illinois applicable to agreements wholly negotiated, executed and performed in such State. It constitutes the entire agreement between the parties and may not be modified except in writing signed by duly authorized Partner of Imagetec L.P. and the customer.

27. This EMA is non-transferable by Customer and non-refundable.

Supply Shipment Contact: _____

Initial _____

Version 02182022

Email: _____

Addendum to Equipment Maintenance Agreement between IMAGETEC L.P. and the Board of Education of Lincolnwood School District No. 74

This addendum is made and entered as of the _____ day of _____ 2022, between IMAGETEC L.P. (hereinafter "IMAGETEC") and the Board of Education of Lincolnwood School District No. 74 (hereinafter "District", "Buyer" or "Customer") (Collectively "the Parties"), for the purpose of amending the Equipment Maintenance Agreement ("Agreement") between the District and IMAGETEC.

WHEREAS the District wishes to engage IMAGETEC L.P. to provide copying and printing equipment, software and installation and maintenance services; and

WHEREA, IMAGETEC L.P. has tendered the Agreement to the District, and the Parties wish to amend the Agreement as stated below.

NOW THEREFORE, in consideration of the mutual promises contained herein, the Parties agree as follows:

- A-1 Governing Provisions.** In the event of a conflict between the terms and conditions of this Amendment and those of the Agreement, the terms and conditions herein shall govern. All other provisions of the Agreement not otherwise modified herein shall remain in full force and effect.
- A-2 No Attorney Fee-Shifting.** Neither Party shall be responsible for the other Party's attorneys' fees incurred in enforcing or litigating any rights or collecting any amount due under the Agreement or this Amendment. All contrary provision of the Agreement are stricken.
- A-3 Training.** IMAGETEC shall provide sufficient training to central office and building staff concerning the proper use of all equipment and software provided by IMAGETEC under the Agreement. Said training shall be at no charge to the district and at mutually agreed times.
- A-4 Payments.** All amounts due to IMAGETEC are due and payable in accordance with the *Illinois Local Government Prompt Payment Act* (50 ILCS 505/1 et seq.), and penalties for nonpayment shall be as stated therein.
- A-5 No Auto Rollover / Term of Agreements.** Notwithstanding anything in the Agreement to the contrary, the Agreement shall not automatically rollover or extend without the prior written consent of the Board. The Term of the Agreement shall be 60 months from the date of the last party to execute this Amendment. All contrary provisions of the Agreement are stricken.

- A-6 Required Certifications.** IMAGETEC shall comply with all applicable laws, ordinances rules, regulations and codes, including but not limited to (if and to the extent applicable) the *Illinois Prevailing Wage Act*, 820 ILCS 130/1 et seq; the *Illinois Human Rights Act*, 775 ILCS 5/1-101 et seq. and the provision of sexual harassment policies and procedures pursuant to Section 2-105 of that Act, including the regulations promulgated thereunder; the Equal Employment Opportunity Clause at Title 44, Part 750, of the Illinois Administrative Code (see 44 Ill. Admin. Code 750.20), which is fully incorporated herein; federal Equal Employment Opportunity Laws, including, but not limited to, the *Americans with Disabilities Act*. 42 U.S.C. Section 12101 et seq., and rules and regulations promulgated hereunder; prohibitions against smoking on school district property; prohibitions against the presence of sex offenders on school district property except in limited circumstances with notice to approval of the Board; certifications concerning not being barred from bidding and complying with Illinois Use Tax requirements under the *Illinois School Code* (105 ILCS 5/10-20.21); and the *Illinois Drug Free Workplace Act* (30 ILCS 580/1 et seq.). IMAGETEC further agrees that any records or data accessed in the performance of services concerning the District's individual employees or students shall remain confidential and be used only for the identified purposes in conjunction with the services and shall not be disclosed to any third parties without the District's consent. Notwithstanding any provisions in Agreements to the contrary, the Board is a tax-exempt entity and shall not be responsible for payment of any taxes from which it is exempt.
- A-7 Specific Language Change to EMA.** In addition to the foregoing revisions, amend the Equipment Maintenance Agreement as follows:
- a. In Paragraph 3, insert: "IMAGETEC L.P. shall provide a cost estimate and obtain the Customer's written consent before providing any excluded services."
 - b. Insert Paragraph 28, as follows: "IMAGETEC shall indemnify and hold the District, its administrators, agents, directors, officers, and employees harmless from all losses, injuries, debts, dues, demands, claims, damages, fees, costs, attorneys' fees and costs, taxes, penalties or fines arising out of or relating to any negligent or wrongful act or omission of IMAGETEC, its agents, employees, licensees, invitees and participants, occurring or alleged to have occurred, in whole or in part, in connection with this Agreement."
- A-8 Authority to Execute.** Each person executing this Amendment below represents and warrants that he or she has the proper and necessary authority to execute this Amendment and to bind his or her respective entry to its terms.

IN WITNESS WHEREOF, the parties have signed this Amendment on the _____ day of _____, 2022

IMAGETEC L.P.
By: Tamie Johnson
Print Name: Tamie Johnson
Title: CFO
Date: 12/1/22

Board of Education of Lincolnwood School
District No. 74 Cook County, Illinois

By: _____
Print Name: _____
Title: _____
Date: _____

ATTEST:

By: _____
Title: _____
Date: _____



Lease Purchase Agreement # _____

EQUIPMENT		
Equipment MFG Model & Description SEE ATTACHED SCHEDULE	Serial Number	Accessories
<input checked="" type="checkbox"/> See attached schedule for additional Equipment / Accessories		
Billing Address: <u>6950 N East Prairie Road Lincolnwood, IL 60712</u>		
Equipment Location: <u>6950 N East Prairie Road Lincolnwood, IL 60712</u>		
SUPPLIER		TRANSACTION TERMS
Imagetec, L.P. 4509 Prime Parkway McHenry, IL 60050 Phone: 815-759-6000 Fax: 815-759-6005		Purchase Option: \$1.00 Interest Rate: _____ % per annum Lease Payment: \$ <u>2,048.72</u> (plus applicable taxes) Term: <u>60</u> (months) Billing Period: <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-Annually <input type="checkbox"/> Annually (Monthly if not checked) The following additional payments are due on the date this Lease is signed by you: Advance Payment: \$ <u>n/a</u> (plus applicable taxes) Applied to: <input type="checkbox"/> First <input type="checkbox"/> Last Document Fee: \$75.00 (included on first invoice)

YOU HAVE SELECTED THE EQUIPMENT. THE SUPPLIER AND ITS REPRESENTATIVES ARE NOT AGENTS OF ANY ASSIGNEE OF LESSOR AND ARE NOT AUTHORIZED TO MODIFY THE TERMS OF THIS LEASE. YOU ARE AWARE OF THE NAME OF THE MANUFACTURER OF EACH ITEM OF EQUIPMENT AND YOU WILL CONTACT EACH MANUFACTURER FOR A DESCRIPTION OF YOUR WARRANTY RIGHTS. WE MAKE NO WARRANTIES TO YOU, EXPRESS OR IMPLIED, AS TO THE MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, SUITABILITY OR OTHERWISE. WE PROVIDE THE EQUIPMENT TO YOU AS-IS. YOU AGREE TO USE THE EQUIPMENT ONLY IN THE LAWFUL CONDUCT OF YOUR BUSINESS, AND NOT FOR PERSONAL, HOUSEHOLD OR FAMILY PURPOSES.

WE SHALL NOT BE LIABLE FOR CONSEQUENTIAL OR SPECIAL DAMAGES. WE MAKE NO REPRESENTATION OR WARRANTY OF ANY KIND, EXPRESS OR IMPLIED, WITH RESPECT TO THE LEGAL, TAX OR ACCOUNTING TREATMENT OF THIS LEASE AND YOU ACKNOWLEDGE THAT WE ARE AN INDEPENDENT CONTRACTOR AND NOT A FIDUCIARY OF LESSEE. YOU WILL OBTAIN YOUR OWN LEGAL, TAX AND ACCOUNTING ADVICE RELATED TO THIS LEASE AND WILL MAKE YOUR OWN DETERMINATION OF THE PROPER LEASE TERM FOR ACCOUNTING PURPOSES.

EXCEPT TO THE EXTENT PROVIDED IN SECTION 2, YOUR PAYMENT OBLIGATIONS ARE ABSOLUTE AND UNCONDITIONAL AND ARE NOT SUBJECT TO CANCELLATION, REDUCTION OR SETOFF FOR ANY REASON WHATSOEVER. BOTH PARTIES AGREE TO WAIVE ALL RIGHTS TO A JURY TRIAL. THIS LEASE SHALL BE DEEMED FULLY EXECUTED AND PERFORMED IN THE STATE OF LESSEE'S PRINCIPAL PLACE OF BUSINESS AND SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH SUCH LAWS. TO HELP THE GOVERNMENT FIGHT THE FUNDING OF TERRORISM AND MONEY LAUNDERING ACTIVITIES, FEDERAL LAW REQUIRES ALL FINANCIAL INSTITUTIONS TO OBTAIN, VERIFY AND RECORD INFORMATION THAT IDENTIFIES EACH PERSON WHO OPENS AN ACCOUNT. WHAT THIS MEANS TO YOU: WHEN YOU OPEN AN ACCOUNT, WE WILL ASK FOR YOUR NAME, ADDRESS AND OTHER INFORMATION THAT WILL ALLOW US TO IDENTIFY YOU. WE MAY ALSO ASK TO SEE IDENTIFYING DOCUMENTS.

BY SIGNING THIS LEASE, YOU ACKNOWLEDGE RECEIPT OF PAGES 1 AND 2 OF THIS LEASE, AND AGREE TO THE TERMS ON PAGES 1 AND 2. ORAL AGREEMENTS OR COMMITMENTS TO LOAN MONEY, EXTEND CREDIT OR TO FORBEAR FROM ENFORCING REPAYMENT OF A DEBT INCLUDING PROMISES TO EXTEND OR RENEW SUCH DEBT ARE NOT ENFORCEABLE. TO PROTECT YOU AND US FROM MISUNDERSTANDING OR DISAPPOINTMENT, ANY AGREEMENTS WE REACH COVERING SUCH MATTERS ARE CONTAINED IN THIS WRITING, WHICH IS THE COMPLETE AND EXCLUSIVE STATEMENT OF THE AGREEMENT BETWEEN US, EXCEPT AS WE MAY LATER AGREE IN WRITING TO MODIFY IT.

TERMS AND CONDITIONS

1. **COMMENCEMENT OF LEASE.** Commencement of this Lease and acceptance of the Equipment shall occur upon delivery of the Equipment to you ("Commencement Date"). To the extent that the Equipment includes intangible property or associated services such as periodic software licenses and prepaid database subscription rights, such intangible property shall be referred to as "Software". You understand and agree that we have no right, title or interest in the Software and you will comply throughout the Term of this Lease with any license and/or other agreement ("Software License") entered into with the supplier of the Software ("Software Supplier"). You are responsible for entering into any Software License with the Software Supplier no later than the Commencement Date of this Lease. You agree to inspect the Equipment upon delivery and verify by telephone or in writing such information as we may require. If you signed a purchase order or similar agreement for the purchase of the Equipment, by signing this Lease you assign to us all of your rights, but none of your obligations under it. All attachments, accessories, replacements, replacement parts, substitutions, additions and repairs to the Equipment shall form part of the Equipment under this Lease.

2. **LEASE PAYMENTS.** You agree to remit to us the Lease Payment and all other sums when due and payable each Billing Period at the address we provide to you from time to time. You agree that you will remit payments to us in the form of company checks (or personal checks in the case of sole proprietorships), direct debit or wires only. You also agree cash and cash equivalents are not acceptable forms of payment for this Lease and that you will not remit such forms of payment to us. Payment in any other form may delay processing or be returned to you. Furthermore, only you or your authorized agent as approved by us will remit payments to us. Lease Payments will include any freight, delivery, installation and other expenses we finance on your behalf at your request. Lease Payments are due whether or not you receive an invoice. You authorize us to adjust the Lease Payments by not more than 15% to reflect any reconfiguration of the Equipment or adjustments to reflect applicable sales taxes or the cost of the Equipment by the manufacturer and/or Supplier.

NON-APPROPRIATION OF FUNDS. You intend to remit to us all Lease Payments and other payments for the full Term if funds are legally available. In the event you are not granted an appropriation of funds at any time during the Term for the Equipment or for equipment which is functionally similar to the Equipment and operating funds are not otherwise available to you to pay Lease Payments and other payments due and to become due under this Lease, and there is no other legal procedure or available funds by or with which payment can be made to us, and the non-appropriation did not result from an act or omission by you, you shall have the right to return the Equipment in accordance with Section 12 of this Lease and terminate this Lease on the last day of the fiscal period for which appropriations were received without penalty or expense to you, except as to the portion of the Lease Payments for which funds shall have been appropriated and budgeted. At least thirty (30) days prior to the end of your fiscal period, your chief executive officer (or legal counsel) shall certify in writing that: (a) funds have not been appropriated for the fiscal period; (b) such non-appropriation did not result from any act or failure to act by you; and (c) you have exhausted all funds legally available to pay Lease Payments. If you terminate this Lease because of a non-appropriation of funds, you may not purchase, lease or rent, during the subsequent fiscal period, equipment performing the same functions as, or functions taking the place of, those performed by the Equipment provided, however, that these restrictions shall not be applicable if or to the extent that the application of these restrictions would affect the validity of this Lease. This Section 2 shall not permit you to terminate this Lease in order to acquire any other Equipment or to allocate funds directly or indirectly to perform essentially the application for which the Equipment is intended.

3. **LEASE CHARGES.** You agree to: (a) pay all costs and expenses associated with the use, maintenance, servicing, repair or replacement of the Equipment; (b) pay all fees, assessments, taxes and charges governmentally imposed upon Lessor's purchase, ownership, possession, leasing, renting, operation, control or use of the Equipment and pay all premiums and other costs of insuring the Equipment; (c) reimburse us for all costs and expenses incurred in enforcing this Lease; and (d) pay all other costs and expenses for which you are obligated under this Lease (the amounts set forth in clause (a) through (d) being collectively referred to as "Lease Charges"). For U.S. federal income tax purposes, the parties hereto agree that it is their mutual intention that you shall be considered the owner of the Equipment and we shall in no event be liable to you if you fail to secure any U.S. federal income tax benefits available to the owner of the Equipment. We may take on your behalf any action required under this Lease which you fail to take, and upon receipt of our invoice you will promptly pay our costs (including insurance premiums and other payments to affiliates), plus reasonable processing fees. Restrictive endorsements on checks you send to us will not reduce your obligations to us. We may charge you a return check or non-sufficient funds charge of \$25 for any check which is returned by the bank for any reason (not to exceed the maximum amount permitted by law).

Continued on Page 2

LESSOR ("We", "Us")	LESSEE ("You")
Imagetec, L.P.	<u>Lincolnwood School District 74</u>
By: X	(Lessee Full Legal Name)
Name: <u>Jamie Johnson</u>	By: X _____
Title: <u>CEO</u> Date: <u>12/1/22</u>	Name: _____ Title: _____
	Date: _____ Federal Tax ID: _____

4. **PAYMENT OF TAXES.** In addition to the Lease Payments under this Lease, you agree to pay all sales, use, excise, gross receipts and other taxes, charges and fees upon or with respect to the Equipment or the possession, ownership, use or operation, control or maintenance thereof and relating to this Lease, whether due before or after the end of the Term to the extent legally permissible. You also agree to file all required property tax returns and promptly pay all property taxes which may be assessed against the Equipment during the term of this Lease and, if we ask, provide us with proof of payment. You agree that if we are required by the applicable taxing jurisdiction to pay such taxes, you will promptly reimburse us for such tax payment.
5. **LATE CHARGES.** For any payment which is not received within three (3) days of its due date, you agree to pay a late charge not to exceed the higher of 10% of the amount due or \$35 (not to exceed the maximum amount permitted by law) as reasonable collection costs.
6. **OWNERSHIP, USE, MAINTENANCE AND REPAIR.** The parties agree that it is their mutual intention that you shall be considered the owner of the Equipment (other than Software) for various purposes, including federal income tax purposes, as of the Commencement Date, and you hereby grant to us and we reserve a security interest in the Equipment to secure all of your obligations under this Lease. We hereby assign to you all our rights under any manufacturer and/or supplier warranties, so long as you are not in default hereunder. You must keep the Equipment free of liens. You may not remove the Equipment from the address indicated on page 1 of this Lease without first obtaining our approval. You agree to: (a) keep the Equipment in your exclusive control and possession; (b) use the Equipment in conformity with all insurance requirements, manufacturer's instructions and manuals; (c) keep the Equipment repaired and maintained in good working order and as required by the manufacturer's warranty, certification and standard full service maintenance contract; and (d) give us reasonable access to inspect the Equipment and its maintenance and other records.
7. **INDEMNITY.** You are responsible for all losses, damages, claims, infringement claims, injuries and attorneys' fees and costs, including, without limitation, those incurred in connection with responding to subpoenas, third party or otherwise ("Claims"), incurred or asserted by any person, in any manner relating to the Equipment, including its use, condition or possession. You agree to defend and indemnify us against all Claims, although we reserve the right to control the defense and to select or approve defense counsel. This indemnity continues beyond the termination of this Lease for acts or omissions which occurred during the Term of this Lease.
8. **LOSS OR DAMAGE.** If any item of Equipment is lost, stolen or damaged you will, at our option and your cost, either: (a) repair the item or replace the item with a comparable item reasonably acceptable to us; or (b) pay us the sum of the following amounts (such sum hereinafter the "Casualty Value"): (i) all past due and current Lease Payments and Lease Charges; plus (ii) the present value of all remaining Lease Payments for the effected item(s) of Equipment, discounted at the rate of 6% per annum (or the lowest rate permitted by law, whichever is higher). Upon our receipt of the Casualty Value, we will release any security interest which we may have in the effected item(s) for which payment is made, and transfer to you all our right, title and interest in such effected item(s) AS-IS AND WHERE-IS, WITHOUT ANY WARRANTY AS TO CONDITION, TITLE OR VALUE. Insurance proceeds shall be applied toward repair, replacement or payment hereunder, as applicable. No such loss or damage shall relieve you of your payment obligations hereunder.
9. **INSURANCE.** You agree, at your cost, to: (a) keep the Equipment insured against all risks of physical loss or damage for its full replacement value, naming us as loss payees as our interests may appear; and (b) maintain public liability insurance, covering personal injury and Equipment damage for not less than \$300,000 per occurrence, naming us as additional insured. The policy must be issued by an insurance carrier acceptable to us, must provide us with not less than 15 days' prior written notice of cancellation, non-renewal or amendment, and must provide deductible amounts acceptable to us. If you do not provide acceptable insurance, we have the right, but no obligation, to obtain insurance covering our interest (and only our interest) in the Equipment for the Lease Term and any renewals. Any insurance we obtain will not insure you against third party or liability claims and may be cancelled at any time. In the event we elect to obtain such insurance, you will be required to pay us an additional amount each Billing Period for the cost of such insurance and an administrative fee, the cost of which insurance and administrative fee may be more than the cost to obtain your own insurance and on which we may make a profit.
10. **DEFAULT.** You will be in default under this Lease if: (a) you fail to remit to us any payment within ten (10) days of the due date or breach any other obligation under this Lease; (b) a petition is filed by or against you or any guarantor under any bankruptcy or insolvency law; or (c) any representation made by you is false or misleading in any material respect; (d) you become insolvent, are liquidated or dissolved, merge, transfer a material portion of your ownership interest or assets, stop doing business, or assign rights or property for the benefit of creditors; or (e) you default under any other agreement with us or our assignees.
11. **REMEDIES.** If you default, we may do one or more of the following: (a) recover from you, AS LIQUIDATED DAMAGES FOR LOSS OF BARGAIN AND NOT AS A PENALTY, the sum of: (i) all past due and current Lease Payments and Lease Charges; and (ii) the present value of all remaining Lease Payments, discounted at the rate of 6% per annum (or the lowest rate permitted by law, whichever is higher); (b) declare any other agreements between us in default; (c) require you to return all of the Equipment in the manner outlined in Section 12, or take possession of the Equipment, in which case we shall not be held responsible for any losses directly or indirectly arising out of, or by reason of the presence and/or use of any and all proprietary information residing on or within the Equipment, and to lease or sell the Equipment or any portion thereof, and to apply the proceeds, less reasonable selling and administrative expenses, to the amounts due hereunder; (d) charge you interest on all amounts due us from the due date until paid at the rate of 1-1/2% per month, but in no event more than the lawful maximum rate; and (e) charge you for expenses incurred in connection with the enforcement of our remedies including, without limitation, repossession, repair and collection costs, attorneys' fees and court costs. These remedies are cumulative, are in addition to any other remedies provided for by law, and may be exercised concurrently or separately. Any failure or delay by us to exercise any right shall not operate as a waiver of any other right or future right.
12. **END OF TERM; RETURN OF EQUIPMENT.** If you are not in default, and all of your obligations under this Lease have been satisfied, including receipt by us of all monies due under this Lease, including but not limited to, the periodic scheduled payments, late charges, and reimbursement for property taxes (if applicable), we will release any security interest which we may have in the Equipment at the end of the Term. You shall have no obligation to provide any end-of-term notice to us, and this Lease shall not be renewed. If you are in default, (or a non-appropriation of funds occurs) you shall: (1) return all of the Equipment, freight and insurance prepaid at your cost and risk, to wherever we indicate in the continental United States, with all manuals and logs, in good order and condition (except for ordinary wear and tear from normal use), packed per the shipping company's specifications; and (2) securely remove all data from any and all disk drives or magnetic media prior to returning the Equipment (and you are solely responsible for selecting an appropriate removal standard that meets your business needs and complies with applicable laws). You will pay us for any loss in value resulting from the failure to maintain the Equipment in accordance with this Lease or for damages incurred in shipping and handling.
13. **ASSIGNMENT.** You may not assign or dispose of any rights or obligations under this Lease or sublease the Equipment without our prior written consent. We may, without notifying you: (a) assign all or any portion of this Lease or our interest in the Equipment; and (b) release information we have about you and this Lease to the manufacturer, Supplier or any prospective investor, participant or purchaser of this Lease. If we do make an assignment under subsection 13(a) above, our assignee will have all of our rights under this Lease, but none of our obligations. You agree not to assert against our assignee claims, offsets or defenses you may have against us.
14. **MISCELLANEOUS.** Notices must be in writing and will be deemed given five (5) days after mailing to you (or our) business address. You represent that: (a) you are the entity indicated in this Lease; (b) any documents required to be delivered in connection with this Lease (collectively, the "Documents") have been duly authorized by you in accordance with all applicable laws, rules, ordinances and regulations; (c) the Documents are valid, legal, binding agreements, enforceable with their terms and the person(s) signing the Documents have the authority to do so, are acting with the full authorization of your governing body, and hold the offices indicated below their signatures; (d) the Equipment is essential to the immediate performance of a governmental or proprietary function by you within the scope of your authority and shall be used during the Term only by you to perform such function; (e) you intend to use the Equipment for the entire Term and shall take all necessary action to include in your annual budget any funds required to fulfill your obligations each fiscal period during the Term; (f) you have complied fully with all applicable law governing open meetings, public bidding and appropriations, required in connection with this Lease and the debt under applicable state law; (g) your obligations to remit Lease Payments constitutes a current expense and not a debt under applicable state law; (h) this Lease is binding on you and your successors and assigns; (i) all financial information you have provided is true and a reasonable representation of your financial condition; (j) you shall not do or cause to be done any act which shall cause, or by omission of any act allow the interest portion of any Lease Payment to become includible in our gross income for Federal income taxation purposes under the Internal Revenue Service Code of 1986 as amended (the "Code"); (k) you shall maintain a complete and accurate account of all assignments of this Lease in the form sufficient to comply with book entry requirements of Section 149(a) of the Code and the regulations prescribed thereunder from time to time; and (l) you shall comply with the information reporting requirements of Section 149(e) of the Code. Such compliance shall include, but not be limited to, the execution of 8038-G or 8038-GC Information Returns. This Lease: (i) constitutes the entire agreement of the parties with respect to the subject matter thereof; (ii) supersedes all other writings, communications, understandings, agreements, purchase orders, solicitation documents (including, without limitation, any request for proposal and responses thereto and other related documents (together, the "Bid Documents") and other representations, express or implied ("Prior Understandings"), and may not be contradicted or amended by Prior Understandings; and (iii) may be amended or modified only by written documents duly authorized, executed and delivered by the parties. This Lease is binding on you and your successors and assigns. You authorize us, our agent or our assignee to: (a) obtain credit reports and make credit inquiries; (b) furnish your information, including credit application, payment history and account information to credit reporting agencies and our assignees, potential purchasers or investors and parties having an economic interest in this Lease or the Equipment, including, without limitation, the seller, Supplier or any manufacturer of the Equipment; and (c) you irrevocably grant us the power to prepare, sign on your behalf (if applicable), and file, electronically or otherwise Uniform Commercial Code ("UCC") financing statements and any amendments thereto or continuation thereof relating to the Equipment, and containing any other information required by the applicable UCC. Any claim you have against us must be made within two (2) years after the event which caused it. If a court finds any provision of this Lease to be unenforceable, all other terms shall remain in effect and enforceable. You authorize us to insert or correct missing information on this Lease, including your proper legal name, serial numbers and any other information describing the Equipment. If you so request, and we permit the early termination of this Lease, you agree to pay a fee for such privilege. **THE PARTIES INTEND THIS TO BE A "FINANCE LEASE" UNDER ARTICLE 2A OF THE UCC. YOU WAIVE ALL RIGHTS AND REMEDIES CONFERRED UPON A LESSEE BY ARTICLE 2A OF THE UCC. YOU FURTHER HEREBY ACKNOWLEDGE AND AGREE THAT WE AND/OR SUPPLIER MAY MAKE A PROFIT ON ANY AND ALL FEES REFERENCED HEREIN AND, IN SO DOING WAIVE ANY AND ALL CLAIM WHICH YOU MAY HAVE FOR UNJUST ENRICHMENT.** We may receive compensation from the manufacturer and/or Supplier of the Equipment in order to enable us to reduce the cost of this Lease below what we otherwise would charge. If we received such compensation, the reduction in the cost of this Lease is reflected in the Lease Payment.
15. **PAYMENT AMOUNTS.** For purposes of the amortization of the Equipment cost, each Lease Payment, including any Advance Payment, will be considered received on the date it is required to be paid under this Lease, and any Document Fee will be considered received on the date of this Lease. The Interest Rate set forth above has been rounded to two decimal places for ease of reference, but interest on the Equipment cost may be calculated at the Interest Rate with more than two decimal places. The financial terms of the Lease may have been determined taking into account fees the Lessor has paid to, or rebates, discounts, subsidies, or other compensation or financial benefits (including the ability to fund over time amounts that may be financed under the Lease) Lessor has received from, the Equipment supplier, a broker, or other third party in connection with the Lease.
16. **LIMITATIONS ON CHARGES.** This Section controls over every other part of this Lease and over all other documents now or later pertaining to this Lease. We both intend to comply with all applicable laws. In no event will we charge or collect any amounts in excess of those allowed by applicable law. Any part of this Lease or any other documents now or hereafter pertaining to the Lease that could, but for this Section, be read under any circumstance to allow for a charge higher than that allowable under any applicable legal limit, is limited and modified by this Section to limit the amounts chargeable under this Lease to the maximum amount allowed under the legal limit. If in any circumstance, any amount in excess of that allowed by law is charged or received, any such charge will be deemed limited by the amount legally allowed and any amount received by us in excess of that legally allowed will be applied by us to the payment of amounts legally owed under this Lease, or refunded to you.
17. **ELECTRONIC TRANSMISSION OF DOCUMENTATION.** This Lease may be executed (manually or electronically) in counterparts. The executed counterpart which (a) has our original signature (if executed by us manually), (b) is electronically maintained by us (if executed by us electronically), and/or (c) is in our possession shall constitute chattel paper as that term is defined in the UCC and shall constitute the original agreement for all purposes, including, without limitation: (i) any hearing, trial or proceeding with respect to this Lease; and (ii) any determination as to which version of this Lease constitutes the single true original item of chattel paper under the UCC. If you sign (manually or electronically) and transmit this Lease to us by facsimile or other electronic transmission, the transmitted copy shall be binding upon the parties. You agree that the facsimile or other similar electronic transmission of this Lease manually or electronically signed by us, when attached to the facsimile or other electronic copy manually or electronically signed by you, shall constitute the original agreement for all purposes. The parties further agree that, for purposes of executing this Lease, and subject to our prior approval and at our sole discretion: (a) a document signed (manually or electronically) and transmitted by facsimile or other electronic transmission shall be treated as an original document; (b) the signature of any party on such document shall be considered as an original signature; (c) the document transmitted shall have the same effect as a counterpart thereof containing original signature; and (d) at our request, you, who executed this Lease manually and transmitted its signature by facsimile or other electronic transmission shall provide the counterpart of this Lease containing your original manual signature to us. No party may raise as a defense to the enforcement of this Lease that a facsimile or other electronic transmission was used to transmit any signature of a party to this Lease.



Agreement Number: _____

Equipment Schedule A

Equipment Model & Description

Accessories

6-Konica bizhub 750i	50 Sheet Finisher w/ Saddle Stitch, Relay Unit, Hole Punch Kit, Card Reader & Mount Kit
1-Konica bizhub 450i	LCT, Finisher (50 Sht), Relay Unit, Hole Punch Kit, Card Reader, Mount Kit & Wireless Lan Kit
1-Konica bizhub 450i	LCT, 50 Sheet Finisher w/ Saddle Stitch, Relay Unit, Hole Punch Kit, & Wireless Lan Kit, Card Reader & Mount Kit
1-Konica bizhub 450i	LCT, Finisher (50 Sht), Relay Unit, Hole Punch Kit, Card Reader, & Mount Kit
3-Konica bizhub C450i	LCT, Inner Finisher, Mount Kit for Finisher, Hole Punch Kit, Fax, Card Reader & Mount Kit for Card Reader
1-Konica bizhub C550i	LCT, Inner Finisher, Mount Kit for Finisher, Hole Punch Kit, Fax, Card Reader & Mount Kit for Card Reader

Customer Name Lincolnwood School District 74

Signature _____

Print Name _____

Print Title _____

Note: Signature must be same as on lease

AMENDMENT TO LEASE PURCHASE AGREEMENT

THIS AMENDMENT TO LEASE PURCHASE AGREEMENT is by and between LINCOLNWOOD SCHOOL DISTRICT 74, as Lessee, and IMAGETEC, L.P., as Lessor.

BACKGROUND

A. By that certain Lease Purchase Agreement, # T3-3991673549, dated _____, 20____, by and between Lessor and Lessee, Lessor has agreed to extend financing to Lessee upon and subject to the terms and conditions set forth in the Lease Purchase Agreement ("Lease").

B. Lessor and Lessee desire to amend the terms and conditions of the Lease, upon and subject to the terms and conditions of this Amendment.

C. All capitalized terms not otherwise defined herein will have the meanings set forth in the Lease.

NOW, THEREFORE, in consideration of good and valuable consideration, the parties intending to be legally bound agree as follows:

1. EFFECT OF HANDWRITTEN CHANGES. The Parties to the Lease acknowledge and agree that none of the hand-written (or typed, as the case may be) additions or deletions to the text of the terms and conditions of the Lease shall be enforceable. Each of the provisions in the Lease, as originally pre-printed on the front and/or back (or Pages 1 and/or 2) of the Lease, shall remain in full force and effect, except to the extent expressly set forth herein.

2. LEASE PAYMENTS. The first sentence of Section 2 of the Lease shall be amended to read as follows:

"You agree to remit to us, within 30 days of the invoice due date, the Lease Payment and all other sums when due and payable each Billing Period at the address we provide to you from time to time."

3. LEASE PAYMENTS. The seventh sentence of Section 2 of the Lease, which reads as follows, shall be deleted in its entirety:

"You authorize us to adjust the Lease Payments by not more than 15% to reflect any reconfiguration of the Equipment or adjustments to reflect applicable sales taxes or the cost of the Equipment by the manufacturer and/or Supplier."

4. LATE CHARGES. Section 5 of the Lease shall be deleted in its entirety.

5. REMEDIES. The following shall be added after the first sentence of Section 11 of the Lease:

"Each party shall be responsible for their own attorney's fees and court costs associated with the litigation or enforcement of this Lease."

6. EFFECTIVE DATE. This Amendment is executed to be effective the same day as the Lease, and is incorporated into and made a part of the Lease.

7. EFFECT OF AMENDMENT. All terms and conditions of the Lease not expressly modified hereby remain in full force and are hereby ratified by the parties.

IN WITNESS WHEREOF, the duly authorized representatives of the parties have executed this Amendment on the dates set forth below but effective as of the effective date of the Lease, as set forth above.

LINCOLNWOOD SCHOOL DISTRICT 74

By: _____

Name: _____

Title: _____

Date of Execution: _____

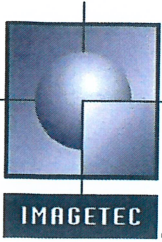
IMAGETEC, L.P.

By: Jamie Johnson

Name: Jamie Johnson

Title: CFO

Date of Execution: 12/1/22



CERTIFICATE OF DATA DESTRUCTION

IMAGETEC L.P.

The following units have had the hard drives cleaned and/or removed as described in our agreement for IMAGETEC and Lincolnwood School District 74.

CUSTOMER NUMBER: DP0900

CUSTOMER ADDRESS: 6950 N East Prairie Road Lincolnwood, IL 60712

	Model	Serial #	Date
1	Konica bizhub 958	A796011002965	
2	Konica bizhub 958	A796011003033	
3	Konica bizhub 958	A796011003044	
4	Konica bizhub 958	A796011003057	
5	Konica bizhub 958	A796011003061	
6	Konica bizhub 958	A796011003066	
7	Konica bizhub 458e	AA6U011018213	
8	Konica bizhub 458e	AA6U011018556	
9	Konica bizhub 458e	AA6U011018560	
10	Konica bizhub C558	A79K011027481	
11	Konica bizhub C458	A79M011049383	
12	Konica bizhub C458	A79M011049762	
13	Konica bizhub C458	A79M011050512	
14			
15			
16			
17			
18			
19			
20			

IMAGETEC Technical Representative

Signature

Print Name

Date

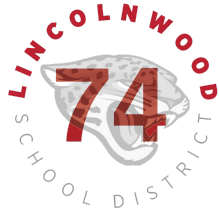
Lincolnwood School District 74
(company Name)

Signature

Print Name

Date

**Email or fax back to Lisa Penticoff at lpenticoff@imagetec.com or 815-759-6006.



BOARD OF EDUCATION
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Rupal Shah Mandal, *Vice President*
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ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick Lupo, *Assistant Superintendent for Curriculum & Instruction*
Courtney L. Whited, *Business Manager/CSBO*

Date: December 21, 2022

To: De Lage Landen

Attn: End of Term Department

From: Jordan Stephen
Director of Technology
Lincolnwood School District 74
6950 N East Prairie Road Lincolnwood, IL 60712 (847) 675-8234

RE: End of Lease Termination 500-50036078

To Whom It May Concern:

I am sending this letter to formally state our intentions to end our lease contract on the following pieces of equipment with De Lage Landen & IMAGETEC L.P.:

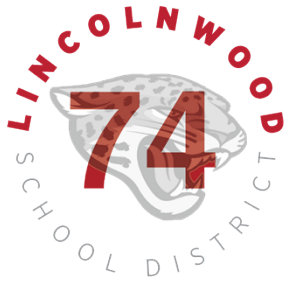
Konica Bizhub 958	A796011002965	Konica Bizhub C458	A79M011049383
Konica Bizhub 958	A796011003033	Konica Bizhub C458	A79M011049762
Konica Bizhub 958	A796011003044	Konica Bizhub C458	A79M011050512
Konica Bizhub 958	A796011003057	Konica Bizhub 458e	AA6U011018213
Konica Bizhub 958	A796011003061	Konica Bizhub 458e	AA6U011018556
Konica Bizhub 958	A796011003066	Konica Bizhub 458e	AA6U011018560
Konica Bizhub C558	A79K011027481		

We understand that our lease obligation will be fulfilled by 01/21/2023. The intention of Lincolnwood School District 74 is to return the machines to De Lage Landen at the end of the lease.

Please forward information concerning our return instructions and recommended freight companies so we can arrange shipment of the copiers at the end of the lease. Please send this information to the email address below.

Sincerely,

Kevin Daly
School Board President
Lincolnwood School District 74



Executive Summary Board of Education Meeting

DATE: December 1, 2022

TOPIC: Final Fiscal Year 2022 Audit by Lauterbach & Amen, LLP

PREPARED BY: Courtney Whited

Recommended for:

Action

Discussion

Information

Purpose/Background:

Annually, the District's auditors present the Fiscal Year Audit to the Board of Education.

The firm of Lauterbach & Amen, LLP prepared this Final Fiscal Year Audit for 2022. The corresponding GASB report was completed in tandem with MWM Consulting Group. Lauterbach & Amen also prepared the FY2021 Single Audit which was necessary due to the amount of Federal funds SD74 received during that fiscal year.

Included in this packet are the following documents:

- Lincolnwood School District 74 2022 Annual Financial Report
- Lincolnwood School District 74 2022 Management Letter
- Significant Audit Findings Summary 2022
- Final Actuarial GASB Statements 74/75 for SD 74 2022 Post-Retirement Health Plan
- Single Audit Fiscal Year 2021

Fiscal Impact:

None

Recommendation:

The final Fiscal Year 2022 Lauterbach & Amen, LLP Audit Report is presented to the Lincolnwood School District 74 Board of Education for review at the December 1, 2022 Board of Education meeting, as recommended by the Finance Committee.

LINCOLNWOOD SCHOOL DISTRICT 74,
ILLINOIS
ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
JUNE 30, 2022

LINCOLNWOOD SCHOOL DISTRICT 74

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FINANCIAL SECTION

This section includes:

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

November 9, 2022

Members of the Board of Education
Lincolnwood School District 74
Lincolnwood, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincolnwood School District 74, Illinois, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincolnwood School District 74, Illinois, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and GASB-required pension and other post-employment benefit (OPEB) reporting, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lincolnwood School District 74, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provision of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

LINCOLNWOOD SCHOOL DISTRICT 74

Management's Discussion and Analysis

June 30, 2022

The discussion and analysis of Lincolnwood School District 74's (the "District") financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2022. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

FINANCIAL HIGHLIGHTS

- In total, net position increased by \$2,743,491. This represents a 10.9% increase from 2021 net position and is due primarily to a decrease in net OPEB liabilities and net pension liabilities and an increase in property and replacement tax revenues. Revenues of \$36,352,777 exceeded expenses of \$33,609,286 by \$2,743,491.
- General revenues accounted for \$27,003,293 in revenue or 74.3% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$9,349,484 or 25.7% of total revenues of \$36,352,777.
- The District had \$33,609,286 in expenses related to governmental activities. However, only \$9,349,484 of these expenses were offset by program specific charges and grants.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to basic financial statements

This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

Management's Discussion and Analysis

June 30, 2022

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be considered governmental funds (the District maintains no proprietary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, Municipal Retirement/Social Security Fund, Debt Service Fund, Capital Projects Fund, and Fire Prevention and Life Safety Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Notes to Basic Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its non-certified employees.

LINCOLNWOOD SCHOOL DISTRICT 74

Management's Discussion and Analysis

June 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The District's combined net position was higher on June 30, 2022, than it was the year before, increasing 10.9% to \$27,902,952.

	Net Position	
	2022	2021
Current/Other Assets	\$ 40,853,794	40,113,673
Capital Assets	40,048,023	40,287,799
Total Assets	80,901,817	80,401,472
Deferred Outflows	1,080,408	1,193,997
Total Assets/Deferred Outflows	81,982,225	81,595,469
Long-Term Debt	32,853,534	37,583,605
Other Liabilities	2,126,450	2,718,006
Total Liabilities	34,979,984	40,301,611
Deferred Inflows	19,099,289	16,134,397
Total Liabilities/Deferred Inflows	54,079,273	56,436,008
Net Position		
Net Investment in Capital Assets	21,248,293	22,331,864
Restricted	13,050,219	9,144,245
Unrestricted (Deficit)	(6,395,560)	(6,316,648)
Total Net Position	27,902,952	25,159,461

A large portion of the District's net position, \$21,248,293, reflects its investment in capital assets (for example, land, construction in progress, buildings, improvements other than buildings, and equipment and vehicles), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$13,050,219, of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining deficit of \$6,395,560, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

LINCOLNWOOD SCHOOL DISTRICT 74

Management's Discussion and Analysis

June 30, 2022

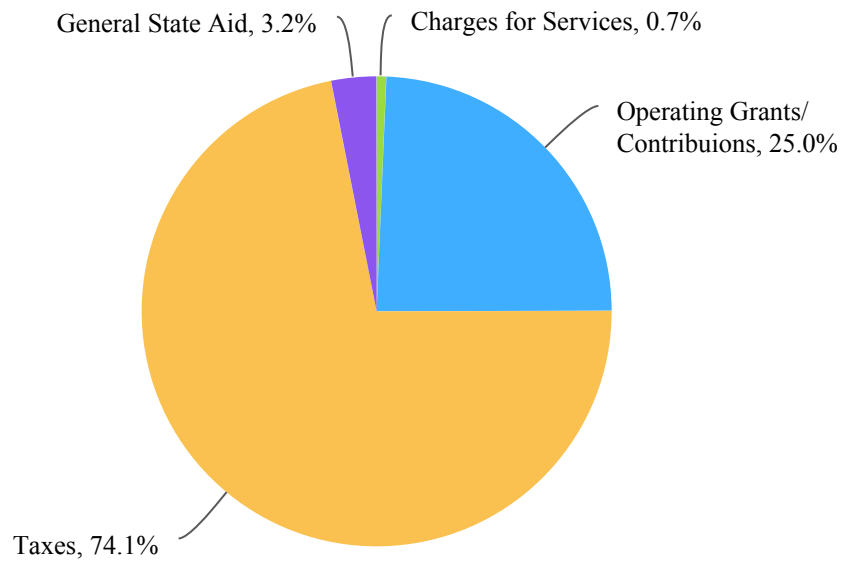
GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Revenues of \$36,352,777 exceeded expenses of \$33,609,286 by \$2,743,491. This was attributable primarily to the District's decrease in net OPEB liabilities and net pension liabilities, with \$382,755 more in transportation expenses and \$1,704,793 more in operations & maintenance expenses in the current year compared to prior year. Property taxes and replacement taxes also increased \$2,882,671 from the prior year.

	Change in Net Position	
	2022	2021
Revenues		
Program Revenues		
Charges for Services	\$ 248,212	134,650
Operating Grants/Contrib.	9,101,272	11,754,049
General Revenues		
Taxes	26,925,844	24,043,173
General State Aid	1,164,227	1,177,400
Other General Revenues	(1,086,778)	808,289
Total Revenues	<u>36,352,777</u>	<u>37,917,561</u>
Expenses		
Instruction	22,568,366	27,717,533
Pupil & Instructional Staff Services	2,202,876	2,179,813
Administration & Business	3,497,128	5,923,918
Transportation	1,321,025	938,270
Operations & Maintenance	2,734,190	1,029,397
Other	1,285,701	1,396,671
Total Expenses	<u>33,609,286</u>	<u>39,185,602</u>
Change in Net Position	2,743,491	(1,268,041)
Net Position - Beginning	<u>25,159,461</u>	<u>26,427,502</u>
Net Position - Ending	<u>27,902,952</u>	<u>25,159,461</u>

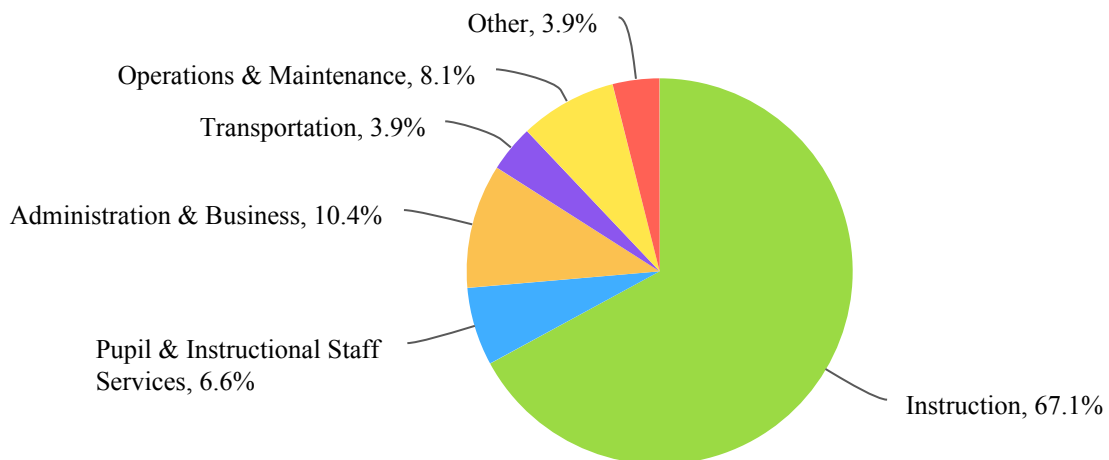
GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

District-Wide Revenues by Source*



*Percents do not total to 100% due to investment losses being reported in the current year.

District-Wide Expenses by Function



LINCOLNWOOD SCHOOL DISTRICT 74

Management's Discussion and Analysis

June 30, 2022

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District's Governmental Funds balance decreased from \$26,256,962 to \$26,201,177.

The General Fund (Educational Account, Tort Immunity and Judgment Account and Working Cash Account) had total revenues of \$30,534,415 and total expenditures of \$28,270,551, resulting in a surplus of \$2,263,864 prior to net transfer out of \$6,000,000. Fund balance at year-end totaled \$13,337,849.

The Operations and Maintenance Fund had revenues in the amount of \$2,073,156 which were less than the \$2,097,507 of expenditures by \$24,351. Fund balance at year-end totaled \$3,026,658.

GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund is the District's largest budgeted fund and consists of the Educational, Tort Immunity and Judgment, and Working Cash Accounts. The General Fund's actual revenues were greater than the budgeted revenues by \$1,078,187 in total, excluding on-behalf payments. Actual expenditures of \$21,713,720 were less than budgeted expenditures of \$22,936,974 by \$1,223,254, excluding on-behalf payments.

Within these accounts the Educational Account is the most significant budgeted fund. In the Educational Account revenues from local sources were under budget by \$126,797, state sources were over budget by \$10,456, and federal sources were over budget by \$972,511. Total budgeted revenues in the Educational Account were under actual revenues by \$856,170, excluding on-behalf payments. Expenditures in the Educational Account were over budget by \$1,208,528, excluding on-behalf payments.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

By the end of 2022, the District had compiled a total investment of \$40,048,023 (net of accumulated depreciation) in a board range of capital assets including land, construction in progress, buildings, improvements other than buildings and equipment and vehicles). Total depreciation expense for the year was \$2,460,790. More detailed information about capital assets can be found in Note 3 of the basic financial statements.

	Capital Assets - Net of Depreciation	
	2022	2021
Land	\$ 2,337,500	2,337,500
Construction in Progress	884,978	1,669,815
Buildings	33,906,432	33,823,576
Improvements Other than Equipment and Vehicles	995,322	816,688
	1,923,791	1,640,220
Total	<u>40,048,023</u>	<u>40,287,799</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Management's Discussion and Analysis

June 30, 2022

CAPITAL ASSETS AND DEBT ADMINISTRATION - Continued

Debt Administration

The District did not issue any debt in the current fiscal year. General Obligation Bonds payable had a balance of \$19,085,000 at the end of the current fiscal year. More detailed information on long-term debt can be found in Note 3 of the basic financial statements.

FACTORS BEARING ON THE DISTRICT'S FUTURE

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that may significantly affect financial operations in the future:

The District conducts its operations through the use of a 5-year Strategic Plan. The plan assists in containing costs by focusing District resources relative to those initiatives outlined in the most current 2019-2024 version.

As the COVID-19 pandemic winds down, inflation is driving up the prices on supplies and services. The District is closely monitoring property tax collections, especially during the "sunset" of a struggling local shopping mall and the "dawn" of a major new development on the corner of Lincoln and Touhy Avenues.

Another area of concern is the growing number of unfunded mandates imposed by the State. The District will continue to monitor the actions of the State legislators.

The District's facilities are continually being addressed. Life Safety and capital project upgrades are taking place campus-wide to accommodate the growing needs of the programming and increased security of students and staff. Lingering supply chain issues tend to negatively impact capital and life safety project timelines.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Lincolnwood School District 74's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to Lincolnwood School District 74, 6950 N. East Prairie Road, Lincolnwood, IL 60712.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements
 - Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

LINCOLNWOOD SCHOOL DISTRICT 74

Statement of Net Position

June 30, 2022

See Following Page

LINCOLNWOOD SCHOOL DISTRICT 74

Statement of Net Position

June 30, 2022

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 25,768,503
Receivables - Net of Allowances	
Property Taxes	11,797,224
Intergovernmental	1,258,179
Prepays	415,895
Total Current Assets	<u>39,239,801</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	3,222,478
Depreciable	70,560,464
Accumulated Depreciation	(33,734,919)
Total Capital Assets	<u>40,048,023</u>
Other Assets	
Net Pension Asset - IMRF	1,613,993
Total Noncurrent Assets	<u>41,662,016</u>
Total Assets	<u>80,901,817</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - RHP	364,009
Deferred Items - THIS	435,655
Deferred Items - TRS	119,153
Deferred Items - IMRF	161,591
Total Deferred Outflows of Resources	<u>1,080,408</u>
Total Assets and Deferred Outflows of Resources	<u>81,982,225</u>

The notes to the financial statements are an integral part of this statement.

	Governmental Activities
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 242,917
Retainage Payable	27,960
Accrued Interest Payable	51,041
Salaries and Benefits Payable	612,790
Current Portion of Long-Term Debt	1,191,742
Total Current Liabilities	<u>2,126,450</u>
Noncurrent Liabilities	
Compensated Absences	38,860
Total OPEB Liability - RHP	1,965,709
Total OPEB Liability - THIS	10,463,752
Net Pension Liability - TRS	1,071,217
General Obligation Bonds - Net	19,313,996
Total Noncurrent Liabilities	<u>32,853,534</u>
Total Liabilities	<u>34,979,984</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	11,797,224
Lease	357,733
Deferred Items - RHP	114,011
Deferred Items - THIS	4,566,653
Deferred Items - TRS	210,379
Deferred Items - IMRF	2,053,289
Total Deferred Inflows of Resources	<u>19,099,289</u>
Total Liabilities and Deferred Inflows of Resources	<u>54,079,273</u>
NET POSITION	
Net Investment in Capital Assets	21,248,293
Restricted	
Tort Immunity	223,773
Student Activities	21,953
Operations and Maintenance	3,018,864
Student Transportation	1,297,349
Retirement Benefits	527,296
Debt Service	516,578
Capital Projects	5,175,868
Fire Prevention and Life Safety	2,268,538
Unrestricted (Deficit)	<u>(6,395,560)</u>
Total Net Position	<u>27,902,952</u>

The notes to the financial statements are an integral part of this statement.

LINCOLNWOOD SCHOOL DISTRICT 74

Statement of Activities

For the Fiscal Year Ended June 30, 2022

	Program Revenues		(Expenses)/
	Charges for Services	Operating Grants/ Contributions	Revenues Governmental Activities
Expenses			
Governmental Activities			
Instruction			
Regular Programs	\$ 9,802,997	—	1,206 (9,801,791)
Special Programs	1,444,019	—	852,519 (591,500)
Other Instructional Programs	2,293,314	—	28,128 (2,265,186)
State Retirement Contributions	6,556,831	—	6,556,831 —
Support Services			
Pupils	1,295,275	—	— (1,295,275)
Instructional Staff	907,601	—	1,575 (906,026)
General Administration	966,665	—	— (966,665)
School Administration	952,876	—	— (952,876)
Business	1,577,587	144,637	1,301,297 (131,653)
Transportation	1,321,025	—	309,716 (1,011,309)
Operations and Maintenance	2,734,190	103,575	50,000 (2,580,615)
Central	740,678	—	— (740,678)
Payments to Other Districts/Govts.	2,471,205	—	— (2,471,205)
Interest on Long-Term Debt	545,023	—	— (545,023)
Total Governmental Activities	33,609,286	248,212	9,101,272 (24,259,802)
General Revenues			
Taxes			
Real Estate Taxes, Levied for General Purposes			22,689,885
Real Estate Taxes, Levied for Specific Purposes			818,323
Real Estate Taxes, Levied for Debt Services			1,712,192
Personal Property Replacement Taxes			1,705,444
State Aid-Formula Grants			1,164,227
Investment Income (Loss)			(2,330,104)
Other General Revenues			1,243,326
			<u>27,003,293</u>
Change in Net Position			2,743,491
Net Position - Beginning			<u>25,159,461</u>
Net Position - Ending			<u><u>27,902,952</u></u>

The notes to the financial statements are an integral part of this statement.

LINCOLNWOOD SCHOOL DISTRICT 74

Balance Sheet - Governmental Funds

June 30, 2022

See Following Page

LINCOLNWOOD SCHOOL DISTRICT 74

Balance Sheet - Governmental Funds

June 30, 2022

	Special Revenue		
	General	Operations and Maintenance	Transportation
ASSETS			
Cash and Investments	\$ 12,754,954	3,144,244	1,294,520
Receivables - Net of Allowances			
Property Taxes	9,009,249	1,098,533	489,712
Intergovernmental	1,180,417	—	77,762
Prepays	408,101	7,794	—
Total Assets	<u>23,352,721</u>	<u>4,250,571</u>	<u>1,861,994</u>
LIABILITIES			
Accounts Payable	65,282	95,198	74,933
Salaries and Wages Payable	582,608	30,182	—
Retainage Payable	—	—	—
Total Liabilities	<u>647,890</u>	<u>125,380</u>	<u>74,933</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	9,009,249	1,098,533	489,712
Lease	357,733	—	—
Total Deferred Inflows of Resources	<u>9,366,982</u>	<u>1,098,533</u>	<u>489,712</u>
Total Liabilities and Deferred Inflows of Resources	<u>10,014,872</u>	<u>1,223,913</u>	<u>564,645</u>
FUND BALANCES			
Nonspendable	408,101	7,794	—
Restricted	245,726	3,018,864	1,297,349
Unassigned	12,684,022	—	—
Total Fund Balances	<u>13,337,849</u>	<u>3,026,658</u>	<u>1,297,349</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>23,352,721</u>	<u>4,250,571</u>	<u>1,861,994</u>

The notes to the financial statements are an integral part of this statement.

Municipal Retirement/ Social Security	Debt Service	Capital Projects		Totals
		Capital Projects	Fire Prevention Life Safety	
527,296	567,619	5,211,332	2,268,538	25,768,503
305,669	705,765	—	188,296	11,797,224
—	—	—	—	1,258,179
—	—	—	—	415,895
832,965	1,273,384	5,211,332	2,456,834	39,239,801
—	—	7,504	—	242,917
—	—	—	—	612,790
—	—	27,960	—	27,960
—	—	35,464	—	883,667
305,669	705,765	—	188,296	11,797,224
—	—	—	—	357,733
305,669	705,765	—	188,296	12,154,957
305,669	705,765	35,464	188,296	13,038,624
—	—	—	—	415,895
527,296	567,619	5,175,868	2,268,538	13,101,260
—	—	—	—	12,684,022
527,296	567,619	5,175,868	2,268,538	26,201,177
832,965	1,273,384	5,211,332	2,456,834	39,239,801

The notes to the financial statements are an integral part of this statement.

LINCOLNWOOD SCHOOL DISTRICT 74

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

June 30, 2022

Total Governmental Fund Balances	\$ 26,201,177
Amounts reported for Governmental Activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	40,048,023
A net pension asset is not considered to represent a financial resource and therefore is not reported in the funds. Net Pension Asset - IMRF	1,613,993
Deferred Outflows/Inflows of Resources related to the retirement plans not reported in the funds.	
Deferred Items - RHP	249,998
Deferred Items - THIS	(4,130,998)
Deferred Items - TRS	(91,226)
Deferred Items - IMRF	(1,891,698)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences	(54,668)
Total OPEB Liability - RHP	(1,965,709)
Total OPEB Liability - THIS	(10,463,752)
Net Pension Liability - TRS	(1,071,217)
General Obligation Bonds - Net	(20,489,930)
Accrued Interest Payable	(51,041)
Net Position of Governmental Activities	<u>27,902,952</u>

The notes to the financial statements are an integral part of this statement.

LINCOLNWOOD SCHOOL DISTRICT 74

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended June 30, 2022**

See Following Page

LINCOLNWOOD SCHOOL DISTRICT 74

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended June 30, 2022**

	Special Revenue		
	General	Operations and Maintenance	Transportation
Revenues			
Local Sources			
Property Taxes	\$ 19,526,276	2,261,022	662,266
Corporate Personal Property Replacement Taxes	811,525	—	526,240
Investment Income (Loss)	(1,101,877)	(291,441)	(118,888)
Other Revenue from Local Sources	1,392,708	103,575	—
State Sources	1,173,336	—	309,716
Federal Sources	2,175,616	—	—
On-Behalf Payments - State of Illinois	6,556,831	—	—
Total Revenues	30,534,415	2,073,156	1,379,334
Expenditures			
Current			
Instruction			
Regular Programs	9,999,062	—	—
Special Programs	1,381,994	—	—
Other Instructional Programs	2,264,327	—	—
Support Services			
Pupils	1,251,440	—	—
Instructional Staff	782,569	—	—
General Administration	935,422	—	—
School Administration	879,729	—	—
Business	1,083,833	—	—
Transportation	—	—	1,321,025
Operations and Maintenance	—	2,097,507	—
Central	664,139	—	—
Payments to Other Districts and Govt. Units	2,471,205	—	—
Debt Service			
Principal Retirement	—	—	—
Interest and Other	—	—	—
On-Behalf Expenditures	6,556,831	—	—
Total Expenditures	28,270,551	2,097,507	1,321,025
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,263,864	(24,351)	58,309
Other Financing Sources (Uses)			
Transfers In	65,000	—	—
Transfers Out	(6,065,000)	—	—
	(6,000,000)	—	—
Net Change in Fund Balances	(3,736,136)	(24,351)	58,309
Fund Balances - Beginning	17,073,985	3,051,009	1,239,040
Fund Balances - Ending	13,337,849	3,026,658	1,297,349

The notes to the financial statements are an integral part of this statement.

Municipal Retirement/ Social	Debt Service	Capital Projects		Totals
		Capital Projects	Fire Prevention Life Safety	
538,896	1,712,192	—	519,748	25,220,400
367,679	—	—	—	1,705,444
(50,439)	(64,741)	(495,565)	(207,153)	(2,330,104)
—	—	—	—	1,496,283
—	—	—	—	1,483,052
—	—	—	—	2,225,616
—	—	—	—	6,556,831
856,136	1,647,451	(495,565)	312,595	36,357,522
118,597	—	—	—	10,117,659
67,501	—	—	—	1,449,495
28,987	—	—	—	2,293,314
44,286	—	—	—	1,295,726
19,219	—	—	—	801,788
9,095	—	—	—	944,517
36,236	—	—	—	915,965
81,588	—	1,063,632	1,267,505	3,496,558
—	—	—	—	1,321,025
90,491	—	—	—	2,187,998
76,539	—	—	—	740,678
—	—	—	—	2,471,205
—	1,120,000	—	—	1,120,000
—	700,548	—	—	700,548
—	—	—	—	6,556,831
572,539	1,820,548	1,063,632	1,267,505	36,413,307
283,597	(173,097)	(1,559,197)	(954,910)	(55,785)
—	—	6,000,000	—	6,065,000
—	—	—	—	(6,065,000)
—	—	6,000,000	—	—
283,597	(173,097)	4,440,803	(904,910)	(55,785)
243,699	740,716	735,065	3,173,448	26,256,962
527,296	567,619	5,175,868	2,268,538	26,201,177

The notes to the financial statements are an integral part of this statement.

LINCOLNWOOD SCHOOL DISTRICT 74

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended June 30, 2022**

Net Change in Fund Balances - Total Governmental Funds \$ (55,785)

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlays	2,225,759
Depreciation Expense	(2,460,790)
Disposals - Cost	(318,997)
Disposals - Accumulated Depreciation	314,252

An addition to a net pension asset is not considered to be an increase in a financial asset in the governmental funds.

Change in Net Pension Asset - IMRF	1,399,277
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Deferred Outflows/(Inflows) of Resources related to pensions/OPEB plans are not reported in the funds

Change in Deferred Items - RHP	(19,714)
Change in Deferred Items - THIS	(2,131,426)
Change in Deferred Items - TRS	(124,088)
Change in Deferred Items - IMRF	(778,782)

The issuance of long-term debt provides current financial resources to Governmental Funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences	24,372
Change in Total OPEB Liability - RHP	101,777
Change in Total OPEB Liability - THIS	3,131,921
Change in Net Pension Liability - TRS	160,190
Retirement of Long-Term Debt	1,120,000
Amortization of Bond Premium	135,877

Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

19,648

Changes in Net Position of Governmental Activities

2,743,491

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Lincolnwood School District 74 (the “District”) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District’s accounting policies established under GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, “The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34” and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District’s basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District’s major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District’s operating activities are all considered governmental activities, that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered business-type activities.

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District’s net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District’s functions (instruction, support services, community services, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, investment income, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District’s net position resulting from the current year’s activities.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, or Capital Projects Funds. The District maintains three major special revenue funds. The Operations and Maintenance Fund is used to account for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes. The Transportation Fund is used to account for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants. The Municipal Retirement/Social Security Fund is used to account for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes.

Debt Service Funds are used to account for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service. The Debt Service Fund is treated as a major fund.

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Governmental Funds - Continued

Capital Projects Funds are used to account for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities. The Capital Projects Fund, a major fund, is used to account for construction projects and renovations financed through local property taxes, bond proceeds or transfers from other funds. The Fire Prevention and Life Safety Fund, also a major fund, is used to account for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded, regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus is used.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the "economic resources" measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means that the amount of the transaction can be determined, and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting- Continued

For this purpose, the District considers all revenues available if they are collected within 60 days after year-end, except for state aid. State aid received after 60 days are being considers as available as historically, state aid collected within 60 days have represented all state aid expected to be collected. The state is currently being on payments to local government agencies, which is a highly unusual circumstance, resulting in current year state aid collections after 60 days of year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

On-behalf payments (payments made by a third party for the benefit of the District, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with a fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Prepays

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Capital Assets

Capital assets purchased or acquired with an original cost of \$500 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical costs based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings	20 - 50 Years
Improvements Other than Buildings	20 - 40 Years
Equipment and Vehicles	5 - 20 Years

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in the financial statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2022 are determined on the basis of current salary rates and include salary related payments.

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Compensated Absences - Continued

All certified employees receive a specified number of sick days per year depending on their years of service, in accordance with the agreement between the Board of Education and the Education Association. Unused sick leave days accumulate indefinitely. Upon retirement, a certified employee may apply up to 340 sick days of unused sick leave toward service credit for the Teachers' Retirement System (TRS). The employee is reimbursed for any remaining unused sick days at the rate of \$50 per day.

All twelve-month employees earn 17 paid sick days per year. Unused sick pay can accumulate without limit. Due to the nature of the policies on sick leave, and the fact that any liability is contingent upon future events and cannot be reasonably estimated, no liability is provided in the financial statements for accumulated unpaid sick leave for certified employees.

Employees who work a twelve-month year are also entitled to be compensated for vacation time. Vacations are usually taken within the fiscal year. Unused vacation days are converted into sick days if not used by August 1. Due to the nature of the policy, no liability is provided in the financial statements for accumulated vacation time for District employees.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the governmental funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued

BUDGETARY INFORMATION - Continued

The Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (GAAP Basis) includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUND

The Transportation Fund had an excess of actual expenditures, over budget of \$36,025 as of the date of this report.

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS UNDER THE CUSTODY OF THE TOWNSHIP TREASURER

Under the Illinois Compiled Statutes, the Niles Township School Treasurer is the lawful custodian of all school funds. The Treasurer is appointed by the Township School Trustees, an independently elected body, to serve the school districts in the Township. The Treasurer is the direct recipient of property taxes, replacement taxes, and most state and federal aid and disburses school funds upon lawful order of the school board. The Treasurer invests excess funds at his discretion, subject to the legal restrictions discussed below. For these purposes, the Treasurer is permitted to combine monies from more than one fund of a single district and to combine monies of more than one district in the township. Monies combined under these circumstances, as well as investment earnings, are accounted for separately for each fund and/or district.

Cash and investments, other than the student activity and convenience accounts, petty cash, and imprest funds, are part of a common pool for all school districts and cooperatives within the township. The Treasurer maintains records that segregate the cash and investment balances by district or cooperative. Income from investments is distributed monthly based upon the District's percentage participation in the pool. All cash for all funds, including cash applicable to the Debt Service Fund and the Illinois Municipal Retirement/Social Security Fund, is not deemed available for purposes other than those for which these balances are intended.

The Treasurer's investment policies are established by the Niles Township School Trustees as prescribed by the Illinois School Code and the Illinois Compiled Statutes. The Treasurer is authorized to invest in obligations of the U.S. Treasury, backed by the full faith and credit of the U.S. Government, certificates of deposit issued by commercial banks and savings and loan associations, and commercial paper rated within the three highest classifications by at least two standard rating services (subject to certain limitations).

The Treasurer's Office operates as a non-rated, external investment pool. The fair value of the District's investment in the Treasurer's pool is determined by the District's proportionate share of the fair value of the investments held by the Treasurer's Office.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS UNDER THE CUSTODY OF THE TOWNSHIP TREASURER - Continued

The weighted average maturity of all marketable pooled investments held by the Treasurer was 6.64 years at June 30, 2022. The Treasurer also holds money market type investments, certificates of deposits and other deposits with financial institutions. As of June 30, 2022, the fair value of all investments held by the Treasurer's Office was \$387,734,364 and the fair value of the District's proportionate share of the pool was \$25,731,376.

Because all cash and investments are pooled by a separate legal governmental agency (Treasurer), categorization by risk category is not determinable. Further information about whether investments are insured, collateralized, or uncollateralized is available from the Treasurer's financial statements.

DEPOSITS AND INVESTMENTS IN THE CUSTODY OF THE DISTRICT

Deposits of the imprest fund, which are held in the District's custody, consist of deposits with financial institutions. The following is a summary of such deposits:

	Carrying Value	Bank Balance
Deposits with Financial Institutions	\$ 37,027	36,717

The District maintains \$100 in petty cash.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2022, the bank balance of the District's deposits with financial institutions totaled \$36,717; this entire amount was insured through FDIC insurance.

PROPERTY TAXES

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2021 levy resolution was approved during the December 2, 2021 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner to real property on January 1 in any year is liable for taxes of that year.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

PROPERTY TAXES - Continued

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is “new growth” in the District’s tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation.

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on August 1 or 30 days after the second installment tax bill is mailed. The first installment is an estimated bill, and is fifty-five percent of the prior year’s tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

The 2021 property tax levy is recognized as a receivable in the fiscal year 2022, net of estimated uncollectible amounts approximating 1% and less amounts already received. The District considers that the first installment of the 2021 levy is to be used to finance operations in fiscal year 2022. The District has determined that the second installment of the 2021 levy is to be used to finance operations in fiscal year 2022 and has included the corresponding receivable as a deferred inflow of resources.

PERSONAL PROPERTY REPLACEMENT TAXES

Personal property replacement taxes are first allocated to the Operations and Maintenance Fund, and the balance is allocated to the remaining funds at the discretion of the District.

INTERFUND TRANSFERS

During the year, the Board of Education transferred \$65,000 in interest earned in the General Fund (Educational Accounts) to the General Fund (Tort Immunity and Judgement Accounts) and transferred \$6,000,000 from the General Fund (Working Cash Accounts) to the Capital Projects Fund.

State law allows for the above transfers.

JOINT AGREEMENTS

The District is a member of the Niles Township District for Special Education (NTDSE), a joint agreement that provides certain special education services to residents of many school districts. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 2,337,500	—	—	2,337,500
Construction in Progress	1,669,815	884,978	1,669,815	884,978
	<u>4,007,315</u>	<u>884,978</u>	<u>1,669,815</u>	<u>3,222,478</u>
Depreciable Capital Assets				
Buildings	57,563,948	2,038,691	—	59,602,639
Improvements Other than Buildings	2,360,083	251,640	—	2,611,723
Equipment and Vehicles	7,944,834	720,265	318,997	8,346,102
	<u>67,868,865</u>	<u>3,010,596</u>	<u>318,997</u>	<u>70,560,464</u>
Less Accumulated Depreciation				
Buildings	23,740,372	1,955,835	—	25,696,207
Improvements Other than Buildings	1,543,395	73,006	—	1,616,401
Equipment and Vehicles	6,304,614	431,949	314,252	6,422,311
	<u>31,588,381</u>	<u>2,460,790</u>	<u>314,252</u>	<u>33,734,919</u>
Total Net Depreciable Capital Assets	<u>36,280,484</u>	<u>549,806</u>	<u>4,745</u>	<u>36,825,545</u>
Total Net Capital Assets	<u>40,287,799</u>	<u>1,434,784</u>	<u>1,674,560</u>	<u>40,048,023</u>

Depreciation expense was charged to governmental activities as follows:

Regular Programs	\$ 1,545,377
Instructional Staff	105,813
General Administration	22,148
School Administration	36,911
Business	103,355
Operations and Maintenance	<u>647,186</u>
	<u>2,460,790</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LEASES RECEIVABLE

The District is a lessor on the following lease at year end:

Lease	Term Length	Start Date	Payments	Interest Rate
Children's Care and Development Center	5 Years	July 1, 2021	\$83,017 - \$93,437 per year	0.0%

During the fiscal year, the District has recognized \$83,017 of lease revenue.

LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General Obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited School Bonds of 2015 - Due in annual installments of \$685,000 to \$1,590,000 plus semi-annual interest at 2.50% to 4.00% through December 1, 2025.	\$ 4,070,000	—	760,000	3,310,000
General Obligation Limited School Bonds of 2016 - Due in annual installments of \$30,000 to \$1,005,000 plus semi-annual interest at 2.50% to 4.00% through December 1, 2030.	4,205,000	—	—	4,205,000
General Obligation Limited School Bonds of 2018A - Due in annual installments of \$345,000 to \$815,000 plus semi-annual interest at 4.00% through December 1, 2035.	5,565,000	—	360,000	5,205,000
General Obligation Limited School Bonds of 2021 - Due in annual installments of \$295,000 to \$1,320,000 plus semi-annual interest at 2.00% to 3.00% through December 1, 2039.	6,365,000	—	—	6,365,000
	<u>20,205,000</u>	<u>—</u>	<u>1,120,000</u>	<u>19,085,000</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Long-Term Liabilities Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 79,040	24,372	48,744	54,668	15,808
Total OPEB Liability - RHP	2,067,486	—	101,777	1,965,709	—
Total OPEB Liability - THIS	13,595,673	—	3,131,921	10,463,752	—
Net Pension Liability - TRS	1,231,407	—	160,190	1,071,217	—
General Obligation Bonds	20,205,000	—	1,120,000	19,085,000	1,165,000
Plus: Unamortized Premium	1,540,807	—	135,877	1,404,930	10,934
	<u>38,719,413</u>	<u>24,372</u>	<u>4,698,509</u>	<u>34,045,276</u>	<u>1,191,742</u>

The compensated absences, the total OPEB liabilities, and the net pension liability - TRS are being repaid from the General Fund. The general obligation bonds are being paid by the Debt Service Fund.

Legal Debt Margin

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. At year-end the legal debt margin is as follows:

Assessed Valuation - 2020*	<u>\$ 737,935,823</u>
Legal Debt Limit - 6.9% of Assessed Value	50,917,572
Amount of Debt Applicable to Limit	<u>(19,085,000)</u>
Legal Debt Margin	<u>31,832,572</u>

*As of the date of the report, the 2021 tax levy assessed valuation is not available.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities	
	General Obligation	
	Bonds	
	Principal	Interest
2023	\$ 1,165,000	640,100
2024	1,205,000	600,725
2025	1,150,000	565,000
2026	865,000	536,325
2027	895,000	505,450
2028	930,000	468,950
2029	965,000	431,050
2030	1,005,000	391,650
2031	1,080,000	352,000
2032	990,000	314,125
2033	1,085,000	275,900
2034	1,120,000	235,450
2035	1,165,000	193,500
2036	1,210,000	149,875
2037	1,245,000	108,975
2038	1,280,000	71,100
2039	1,320,000	32,100
2040	410,000	6,150
Totals	19,085,000	5,878,425

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATION

Net investment in capital assets was comprised of the following as of June 30, 2022:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 40,048,023
Plus: Unspent Bond Proceeds	1,690,200
Less: Capital Related Debt	
General Obligation Limited School Bonds of 2015	(3,310,000)
General Obligation Limited School Bonds of 2016	(4,205,000)
General Obligation Limited School Bonds of 2018A	(5,205,000)
General Obligation Limited School Bonds of 2021	(6,365,000)
Unamortized Premium	<u>(1,404,930)</u>
Net Investment in Capital Assets	<u><u>21,248,293</u></u>

FUND BALANCE CLASSIFICATIONS

In the governmental fund financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Education; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Education's intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Education itself or b) a body or official to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Education, who is authorized to assign amounts to a specific purpose.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District's fund balance policy states that the fund balance of the operating funds should maintain a minimum fund balance greater than or equal to 50% of the budgeted expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue					Capital Projects		Totals
	General	Operations and Maintenance	Transportation	Municipal Retirement/Social Security	Debt Service	Capital Projects	Fire Prevention and Life Safety	
Fund Balances								
Nonspendable								
Prepays	\$ 408,101	7,794	—	—	—	—	—	415,895
Restricted								
Tort Immunity	223,773	—	—	—	—	—	—	223,773
Student Activities	21,953	—	—	—	—	—	—	21,953
Operations and Maintenance	—	3,018,864	—	—	—	—	—	3,018,864
Transportation	—	—	1,297,349	—	—	—	—	1,297,349
Retirement Benefits	—	—	—	527,296	—	—	—	527,296
Debt Service	—	—	—	—	567,619	—	—	567,619
Fire Prevention and Life Safety	—	—	—	—	—	—	2,268,538	2,268,538
Capital Projects	—	—	—	—	—	5,175,868	—	5,175,868
	245,726	3,018,864	1,297,349	527,296	567,619	5,175,868	2,268,538	13,101,260
Unassigned	12,684,022	—	—	—	—	—	—	12,684,022
Total Fund Balances	13,337,849	3,026,658	1,297,349	527,296	567,619	5,175,868	2,268,538	26,201,177

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: the Educational Benefit Cooperative (EBC) for health claims and the Collective Liability Insurance Cooperative (CLIC) for workers' compensation claims and for property damage and injury claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage for the past three fiscal years.

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

State and Federal Aid Contingencies

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. Management believes such disallowances, if any, would be immaterial.

OTHER POST-EMPLOYMENT BENEFITS

The aggregate amounts recognized for the two plans are:

	OPEB Expense/ (Revenue)	OPEB Liability	Deferred Outflows	Deferred (Inflows)
OPEB - RHP	\$ 152,406	1,965,709	364,009	(114,011)
OPEB - THIS	(913,158)	10,463,752	435,655	(4,566,653)
	(760,752)	12,429,461	799,664	(4,680,664)

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retiree's Health Plan

Plan Description

Plan Administration. The District's defined benefit OPEB plan, Retiree's Health Plan (RHP), provides OPEB for all permanent full-time general and public safety employees of the District. RHP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RHP provides health insurance contributions for eligible retirees and their spouses through the District's group health insurance plan, which covers both active and retired members. Such coverage is provided for retired employees until they reach age 65. The District does not issue a stand-alone report for the postretirement health plan.

Plan Membership. As of June 30, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefit Payments	175
Inactive Employee Entitled to but not yet Receiving Benefits	—
Active Employees	<u>14</u>
Total	<u><u>189</u></u>

Total OPEB Liability

The District's total OPEB liability of \$1,965,709 was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	3.69%
Healthcare Cost Trend Rates	
Initial	6.25%
Ultimate	5.00%
Retirees' Share of Benefit-Related Costs	Non-Certificated employees contribute the blended average employee group cost.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retiree's Health Plan - Continued

Actuarial Assumptions and Other Inputs - Continued. The discount rate was based on a tax-exempt municipal bond rate based on an index of 20 Year general obligation bonds with an average AA credit rating.

Mortality rates are based on IMFR-PUBG, TRS-PubT and MP2021FG Improvemnet.

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2021	\$ 2,067,486
Changes for the Year:	
Service Cost	83,065
Interest on the Total OPEB Liability	42,125
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	130,845
Changes of Assumptions or Other Inputs	(123,343)
Benefit Payments	(234,469)
Other Changes	—
Net Changes	<u>(101,777)</u>
Balance at June 30, 2022	<u>1,965,709</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a single discount rate of 3.69%, while the prior valuation used 2.16%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (2.69%)	Current Discount Rate (3.69%)	1% Increase (4.69%)
Total OPEB Liability	\$ 2,064,444	1,965,709	1,871,582

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retiree's Health Plan - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 1,904,669	1,965,709	2,030,006

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the District recognized OPEB expense of \$152,406. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 224,526	—	224,526
Change in Assumptions	139,483	(114,011)	25,472
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	364,009	(114,011)	249,998

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retiree's Health Plan - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows of Resources
2023	\$ 27,216
2024	27,216
2025	27,216
2026	27,216
2027	27,216
Thereafter	<u>113,918</u>
Total	<u><u>249,998</u></u>

Teachers' Health Insurance Security Fund

Plan Description

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. THIS health coverage includes provisions for medical, prescription drug, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Beginning February 1, 2015, annuitants who were enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage Plans.

Benefits Provided. The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS, who are not employees of the State, to contribute to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Teachers' Health Insurance Security Fund - Continued

Plan Description - Continued

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90 percent of pay during the year ended June 30, 2022. State of Illinois contributions were \$117,318, and the District recognized revenues and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2021 and June 30, 2020 were 1.24 and 1.24 percent of pay, respectively. For these years, state contributions on behalf of District employees were \$152,710 and \$149,120, respectively.

Employer Contributions to THIS Fund. The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2022. The employers contribution for the years ended June 30, 2021 and 2020 was 0.92 and 0.92, respectively. For the year ended June 30, 2022, 2021, and 2020 the District paid \$87,337, \$113,301, and \$110,638 to the THIS Fund, respectively, which was 100 percent of the required contribution.

Further Information on the THIS Fund. The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <https://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

Actuarial Assumptions. The total OPEB liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Inflation:	2.50%
Salary Increases:	Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Investment Rate of Return:	2.75%, net of OPEB plan investment expense, including inflation, for all plan years.
Healthcare Cost Trend Rates:	For fiscal years on and after 2021, trend starts at 8.25% for non-Medicare cost and Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.25%. There is no additional trend rate adjustment due to the repeal of the Excise Tax.

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Teachers' Health Insurance Security Fund - Continued

Plan Description - Continued

Actuarial Assumptions - Continued. Mortality rates for retirement and beneficiary annuitants were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitant, mortality rates were based on the RP-2014 Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

Single Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

Since TRIP is financed on a pay-as-you-go basis, the sponsor has selected a discount rate consistent with the 20-year general obligation bond index described above. The discount rates are 2.45 percent as of June 30, 2020, and 1.92 percent as of June 30, 2021.

Sensitivity of the Employer's Proportionate Share of the Collective Net OPEB Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the collective net OPEB liability, as well as what the District's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (0.92%)	Current Discount Rate (1.92%)	1% Increase (2.92%)
Employer's Proportionate Share of the OPEB Liability	\$ 12,570,023	10,463,752	8,794,209

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Teachers' Health Insurance Security Fund - Continued

Sensitivity of the Employer's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following table shows the plan's net OPEB liability as of June 30, 2021, using current trend rates and sensitivity trend rates that are either one percentage point higher or lower. The current claims trend rates are 8.00% in plan year end 2023, decreasing to an ultimate trend rate of 4.25% in plan year end 2038.

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Employer's Proportionate Share of the OPEB Liability	\$ 8,376,744	10,463,752	13,298,751

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, the District reported a liability for its proportionate share of the net OPEB liability that reflected a reduction for State OPEB support provided to the District. The collective net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the collective net OPEB liability was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of the District, actuarially determined. At June 30, 2021, the District's proportion was 0.047443 percent, which was a decrease of 0.000095 from its proportion measured as of June 30, 2020 (0.047538 percent).

The State's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follow:

Employer's Proportionate Share of the Net OPEB Liability	\$ 10,463,752
State's Proportionate Share of the Net OPEB Liability Associated with the Employer	<u>14,149,598</u>
Total	<u><u>24,613,350</u></u>

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Teachers' Health Insurance Security Fund - Continued

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

For the year ending June 30, 2022, the District recognized OPEB revenue and expense of \$117,318 for support provided by the State. For the year ending June 30, 2022, the District recognized OPEB revenue of \$913,158. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ —	(489,481)	(489,481)
Net Difference Between Projected and Actual Earnings on Pension Investments	3,612	(3,918,204)	(3,914,592)
Changes of Assumptions	165	(201)	(36)
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	344,541	(158,767)	185,774
Total Pension Expense to be Recognized in Future Periods	348,318	(4,566,653)	(4,218,335)
Employer Contributions Subsequent to the Measurement Date	87,337	—	87,337
Totals	435,655	(4,566,653)	(4,130,998)

For the fiscal year ended, \$87,337 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the collective net OPEB liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the District's OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ (791,639)
2024	(791,572)
2025	(685,357)
2026	(525,314)
2027	(483,176)
Thereafter	(941,277)
Total	(4,218,335)

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers’ Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District’s corporate personal property replacement tax. Each retirement system is discussed below.

The aggregate amounts recognized for the two pension plans are:

	Pension (Revenue)	Net Pension Liability/ (Asset)	Deferred Outflows	Deferred Inflows
TRS	\$ (36,102)	1,071,217	119,153	(210,379)
IMRF	(388,444)	(1,613,993)	161,591	(2,053,289)
	<u>(424,546)</u>	<u>(542,776)</u>	<u>280,744</u>	<u>(2,263,668)</u>

Teachers’ Retirement System (TRS)

Plan Descriptions, Provisions and Funding Policies

The District participates in the Teachers’ Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can only be made by legislative action with the Governor’s approval. The TRS Board of Trustees is responsible for TRS’s administration. TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and at the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Benefits Provided - Continued

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lumpsum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2022, State of Illinois contributions recognized by the employer were based on the State's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$6,439,513 in pension contributions from the State.

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022 were \$75,605 and are deferred because they were paid after the June 30, 2021 measurement date.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Contributions - Continued

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the fiscal year ended June 30, 2022, the employer pension contribution was 10.31 percent of salaries paid from federal and special trust funds. For the fiscal year ended June 30, 2021, the employer pension contribution was 9.41 percent of salaries paid from those funds. For the fiscal year ended June 30, 2022, salaries totaling \$359,513 were paid from federal and special trust funds that required employer contributions of \$37,066. These contributions are deferred because they were paid after the June 30, 2021 measurement date.

Employer Retirement Cost Contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent, \$11,173 for salary increases in excess of 3 percent and \$0 for sick leave days granted in excess of the normal annual allotment. For the year ended June 30, 2021, the District paid \$1,467 to TRS for employer contributions due on salary increase in excess of 3 percent, \$8,981 for contributions on salaries in excess of the Governor's statutory salary and paid \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the employer reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer were as follows:

Employer's Proportionate Share of the Net Pension Liability	\$ 1,071,217
State's Proportionate Share of the Net Pension Liability Associated with the Employer	<u>89,779,366</u>
Total	<u><u>90,850,583</u></u>

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Continued

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2021 relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2021, the employer's proportion was 0.0014 percent, which was a decrease of 0.0001 percent from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the employer recognized pension expense of \$6,439,513 and revenue of \$6,439,513 for support provided by the state.

At June 30, 2022, the employer reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ 6,145	(4,417)	1,728
Net Difference Between Projected and Actual Earnings on Pension Investments	—	(71,854)	(71,854)
Changes of Assumptions	475	(5,293)	(4,818)
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	6,289	(128,815)	(122,526)
Total Pension Expense to be Recognized in Future Periods	12,909	(210,379)	(197,470)
Employer Contributions Subsequent to the Measurement Date	106,244	—	106,244
Totals	119,153	(210,379)	(91,226)

\$106,244 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Continued

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ (57,403)
2024	(52,050)
2025	(42,057)
2026	(40,593)
2027	(5,367)
Thereafter	<u>—</u>
Total	<u><u>(197,470)</u></u>

Actuarial Assumptions

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 2.25 Percent

Salary Increases: Varies by Amount of Service Credit

Investment Rate of Return: 7.00 Percent, Net of Pension Plan Investment Expense, Including Inflation

In the June 30, 2021 actuarial valuation, mortality rates were based on the PubT -2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2017.

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Actuarial Assumptions - Continued

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Large Cap	16.7%	6.2%
U.S. Small/Mid Cap	2.2%	7.4%
International Equities Developed	10.6%	6.9%
Emerging Market Equities	4.5%	9.2%
U.S. Bonds Core	3.0%	1.6%
Cash Equivalents	2.0%	0.1%
TIPS	1.0%	0.8%
International Debt Developed	1.0%	0.4%
Emerging International Debt	4.0%	4.4%
Real Estate	16.0%	5.8%
Private Debt	10.0%	6.5%
Hedge Funds	10.0%	3.9%
Private Equity	15.0%	10.4%
Infrastructure	4.0%	6.3%
Total	100.0%	

Discount Rate

At June 30, 2021, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2020 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Discount Rate - Continued

Based on those assumptions, TRS's fiduciary net position at June 30, 2021 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's Proportionate Share of the OPEB Liability	\$ 1,326,680	1,071,217	859,021

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2021 is available in the separately issued TRS *Annual Comprehensive Financial Report*.

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by the Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Plan Administration. All employees (other than those covered by the Teachers Retirement Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	144
Inactive Plan Members Entitled to but not yet Receiving Benefits	159
Active Plan Members	<u>50</u>
Total	<u><u>353</u></u>

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fiscal year ended June 30, 2022, the District's contribution was 11.00% of covered payroll.

Net Pension (Asset). The District's net pension (asset) was measured as of December 31, 2021. The total pension liability used to calculate the net pension (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	3.25%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.00%	(0.60%)
Domestic Equities	39.00%	1.90%
International Equities	15.00%	3.15%
Real Estate	10.00%	3.30%
Blended	10.00%	1.70% - 5.50%
Cash and Cash Equivalents	1.00%	(0.90%)

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Discount Rate Sensitivity - Continued

		Current	
	1% Decrease	Discount Rate	1% Increase
	(6.25%)	(7.25%)	(8.25%)
Net Pension Liability/(Asset)	\$ 1,097	(1,613,993)	(2,926,455)

Changes in the Net Pension (Asset)

	Total		
	Pension	Plan Fiduciary	Net Pension
	Liability	Net Position	(Asset)
	(A)	(B)	(A) - (B)
Balances at December 31, 2020	\$ 15,094,856	15,309,572	(214,716)
Changes for the Year:			
Service Cost	184,388	—	184,388
Interest on the Total Pension Liability	1,066,781	—	1,066,781
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	381,523	—	381,523
Changes of Assumptions	—	—	—
Contributions - Employer	—	264,622	(264,622)
Contributions - Employees	—	102,574	(102,574)
Net Investment Income	—	2,620,296	(2,620,296)
Benefit Payments, Including Refunds of Employee Contributions	(945,655)	(945,655)	—
Other (Net Transfer)	—	44,477	(44,477)
Net Changes	687,037	2,086,314	(1,399,277)
Balances at December 31, 2021	15,781,893	17,395,886	(1,613,993)

LINCOLNWOOD SCHOOL DISTRICT 74

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2022, the District recognized pension revenue of \$388,444. At June 30, 2022, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ 48,257	—	48,257
Changes of Assumptions	—	—	—
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	(2,053,289)	(2,053,289)
Total Pension Expense to be Recognized in Future Periods	48,257	(2,053,289)	(2,005,032)
Pension Contributions Made Subsequent to the Measurement Date	113,334	—	113,334
Total Deferred Amounts Related to IMRF	<u>161,591</u>	<u>(2,053,289)</u>	<u>(1,891,698)</u>

\$113,334 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ (394,069)
2024	(795,193)
2025	(509,829)
2026	(305,941)
2027	—
Thereafter	—
Total	<u>(2,005,032)</u>

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Changes in the Employer's Total OPEB Liability
Retiree's Health Plan
- Schedule Employer Contributions
Teacher's Health Insurance Security Fund
- Schedule of Employer's Proportionate Share of the Collective Net OPEB Liability
Teacher's Health Insurance Security Fund
- Schedule of Employer's Proportionate Share of the Net Pension Liability and Employer Contributions
Teachers' Retirement System
- Schedule Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedules
General Fund
Operations and Maintenance - Special Revenue Fund
Transportation - Special Revenue Fund
Municipal Retirement/Social Security - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary information - budgeted amounts are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

LINCOLNWOOD SCHOOL DISTRICT 74

Retiree's Health Plan

Schedule of Changes in the Employer's Total OPEB Liability

June 30, 2022

See Following Page

LINCOLNWOOD SCHOOL DISTRICT 74

Retiree's Health Plan

Schedule of Changes in the Employer's Total OPEB Liability

June 30, 2022

	<u>6/30/2018</u>
Total OPEB Liability	
Service Cost	\$ 225,230
Interest	180,556
Changes in Benefit Terms	—
Differences Between Expected and Actual Experience	—
Change of Assumptions or Other Inputs	—
Benefit Payments	(312,416)
Other	—
Net Change in Total OPEB Liability	<u>93,370</u>
Total OPEB Liability - Beginning	<u>4,821,735</u>
Total OPEB Liability - Ending	<u><u>4,915,105</u></u>
Covered-Employee Payroll	\$ 13,522,519
Total OPEB Liability as a Percentage of Covered-Employee Payroll	36.35%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2018 - 2022.

6/30/2019	6/30/2020	6/30/2021	6/30/2022
233,946	217,888	102,171	83,065
183,489	173,718	45,602	42,125
—	(3,169,801)	—	—
—	133,068	—	130,845
141,198	56,249	4,493	(123,343)
(347,558)	(325,643)	(296,439)	(234,469)
—	—	—	—
211,075	(2,914,521)	(144,173)	(101,777)
4,915,105	5,126,180	2,211,659	2,067,486
5,126,180	2,211,659	2,067,486	1,965,709
14,076,363	14,373,723	14,733,066	14,293,229
36.42%	15.39%	14.03%	13.75%

LINCOLNWOOD SCHOOL DISTRICT 74

**Teacher's Health Insurance Security Fund
Schedule of Employer Contributions
June 30, 2022**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2018	\$ 99,691	\$ 99,691	\$ —	\$ 11,328,576	0.88%
2019	108,258	108,258	—	11,767,192	0.92%
2020	110,638	110,638	—	12,025,829	0.92%
2021	113,301	113,301	—	12,315,343	0.92%
2022	87,337	87,337	—	13,035,370	0.67%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

LINCOLNWOOD SCHOOL DISTRICT 74

**Teacher's Health Insurance Security Fund
Schedule of Employer Contributions - Continued
June 30, 2022**

Notes to the Schedule of Employer Contributions

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Sponsor's Fiscal Year End	June 30, 2022

Methods and Assumptions Used to Determine Actuarial Liability and Contributions:

Actuarial Cost Method	Entry Age Normal, used to measure the Total OPEB Liability
Contribution Policy	Benefits are financed on a pay-as-you-go basis. Contribution rates are defined by statute. For fiscal year end June 30, 2021, contribution rates are 1.24% of pay for active members, 0.92% of pay for school districts, and 1.24% of pay for the State. Retired members contribute a percentage of premium rates. The goal of the policy is to finance current year costs plus a margin for incurred but not paid plan costs.
Asset Valuation Method	Fair Value
Investment Rate of Return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years.
Inflation	2.50%
Salary Increases	Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2018 actuarial valuation.
Mortality	Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP-2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.
Healthcare Cost Trend Rates	Trend for fiscal year ending 2022 bases on expected increases used to develop average costs. For fiscal years on and after 2023, trend starts at 8.00% gradually decreases to an ultimate trend of 4.25%.
Aging Factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death".
Expenses	Health administrative expenses are included in the development of the per capita claims costs. Operating expenses are included as a component of the Annual OPEB Expense.

LINCOLNWOOD SCHOOL DISTRICT 74

Teacher's Health Insurance Security Fund

Schedule of the Employer's Proportionate Share of the Collective Net OPEB Liability

June 30, 2022

	<u>6/30/18</u>
Employer's Proportion of the Net OPEB Liability	0.047807%
Employer's Proportionate Share of the Net OPEB Liability	\$ 12,405,717
State's Proportionate Share of the Net OPEB Liability Associated with the Employer	<u>16,291,855</u>
Total	<u><u>28,697,572</u></u>
Employer's Covered Payroll	\$ N/A
Employer's Proportionate Share of the Net OPEB Liability as a % of its Covered Payroll	N/A
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	(0.17%)

Notes:

The amounts presented were determined as of the prior fiscal-year end.

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

6/30/19	6/30/20	6/30/21	6/30/22
0.048192%	0.047521%	0.047538%	0.047443%
12,696,479	13,152,640	12,709,607	10,463,752
17,048,632	16,663,057	17,218,085	14,149,598
29,745,111	29,815,697	29,927,692	24,613,350
11,328,576	11,767,192	12,025,829	12,315,343
112.07%	111.77%	105.69%	84.97%
(0.07%)	0.25%	0.70%	1.40%

LINCOLNWOOD SCHOOL DISTRICT 74

Teachers' Retirement System

**Schedule of the Employer's Proportionate Share of the Net Pension Liability and Employer Contributions
June 30, 2022**

	6/30/15	6/30/16
Employer's Proportion of the Net Pension Liability	0.0017%	0.0017%
Employer's Proportionate Share of the Net Pension Liability	\$ 1,017,164	1,119,875
State's Proportionate Share of the Net Pension Liability Associated with the Employer	63,431,351	66,871,248
Total	64,448,515	67,991,123
Employer's Covered Payroll	\$ 10,321,300	10,426,039
Employer's Proportionate Share of the Net Pension Liability as a % of its Covered-Employee Payroll	9.85%	10.74%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	43.00%	41.50%
Contractually-Required Contribution	\$ 59,633	59,900
Contributions in Relation to the Contractually Required Contribution	58,002	59,633
Contribution Deficiency (Excess)	1,631	267
Employer's Covered Payroll	\$ 10,321,300	10,426,039
Contributions as a % of Covered Payroll	0.56%	0.57%

Notes:

The amounts presented were determined as of the prior fiscal-year end.

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

For the 2021 measurement year, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.25 percent and a real return of 4.75 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated Sept. 30, 2021.

For the 2020-2016 measurement years, the assumed investment rate of return was 7.0, including an inflation rate of 2.50 percent and a real return of 4.50 percent. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three year period ending June 30, 2014.

For the 2014 measurement year, the assumed investment rate of return was also 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. However, salary increases were assumed to vary by age.

6/30/17	6/30/18	6/30/19	6/30/20	6/30/21	6/30/22
0.0014%	0.0017%	0.0016%	0.0015%	0.0014%	0.0014%
1,091,688	1,310,767	1,231,558	1,225,651	1,231,407	1,071,217
73,297,917	90,235,898	84,366,887	87,228,212	96,450,211	89,779,366
74,389,605	91,546,665	85,598,445	88,453,863	97,681,618	90,850,583
10,996,376	11,328,576	11,767,192	12,025,829	12,315,343	13,065,370
9.93%	11.57%	10.47%	10.19%	10.00%	8.20%
36.44%	39.26%	40.00%	40.00%	37.80%	45.10%
63,778	65,706	87,524	79,827	82,156	112,671
63,739	65,649	109,912	79,830	80,659	106,244
39	57	(22,388)	(3)	1,497	6,427
10,996,376	11,328,576	11,767,192	12,025,829	12,315,343	13,065,370
0.58%	0.58%	0.93%	0.66%	0.65%	0.81%

LINCOLNWOOD SCHOOL DISTRICT 74

**Illinois Municipal Retirement Fund
Schedule of Employer Contributions
June 30, 2022**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 215,952	\$ 210,462	\$ (5,490)	\$ 1,634,760	12.87%
2016	247,204	570,680	323,476	1,884,175	30.29%
2017	244,955	244,955	—	1,721,391	14.23%
2018	228,813	241,840	13,027	1,871,116	12.92%
2019	232,248	232,248	—	2,044,706	11.36%
2020	252,125	252,125	—	2,056,230	12.26%
2021	268,289	287,131	18,842	2,089,258	13.74%
2022	232,051	232,051	—	2,109,839	11.00%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

LINCOLNWOOD SCHOOL DISTRICT 74

Illinois Municipal Retirement Fund

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

June 30, 2022

See Following Page

LINCOLNWOOD SCHOOL DISTRICT 74

Illinois Municipal Retirement Fund

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

June 30, 2022

	12/31/14	12/31/15
Total Pension Liability		
Service Cost	\$ 217,309	195,240
Interest	856,046	929,311
Differences Between Expected and Actual Experience	96,917	152,652
Change of Assumptions	534,248	—
Benefit Payments, Including Refunds of Member Contributions	(661,513)	(705,468)
Net Change in Total Pension Liability	1,043,007	571,735
Total Pension Liability - Beginning	11,636,048	12,679,055
Total Pension Liability - Ending	12,679,055	13,250,790
Plan Fiduciary Net Position		
Contributions - Employer	\$ 210,462	570,680
Contributions - Members	80,170	88,503
Net Investment Income	671,496	57,205
Benefit Payments, Including Refunds of Member Contributions	(661,513)	(705,468)
Other (Net Transfer)	(30,061)	190,122
Net Change in Plan Fiduciary Net Position	270,554	201,042
Plan Net Position - Beginning	11,193,577	11,464,131
Plan Net Position - Ending	11,464,131	11,665,173
Employer's Net Pension Liability/(Asset)	\$ 1,214,924	1,585,617
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	90.42%	88.03%
Covered Payroll	\$ 1,634,760	1,884,175
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	74.32%	84.15%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/16	12/31/17	12/31/18	12/31/19	12/31/20	12/31/21
204,493	188,711	187,972	220,484	211,783	184,388
970,705	1,002,894	1,021,965	1,048,767	1,058,346	1,066,781
32,813	342,512	99,900	(231,025)	(66,934)	381,523
(28,764)	(454,888)	371,277	—	(132,888)	—
(751,382)	(802,170)	(846,999)	(868,644)	(934,862)	(945,655)
427,865	277,059	834,115	169,582	135,445	687,037
13,250,790	13,678,655	13,955,714	14,789,829	14,959,411	15,094,856
13,678,655	13,955,714	14,789,829	14,959,411	15,094,856	15,781,893
244,955	214,131	264,508	210,872	295,099	264,622
91,764	84,117	102,795	96,766	92,241	102,574
802,273	2,165,052	(769,616)	2,288,429	2,006,552	2,620,296
(751,382)	(802,170)	(846,999)	(868,644)	(934,862)	(945,655)
141,625	(228,569)	(248,508)	71,222	(77,252)	44,477
529,235	1,432,561	(1,497,820)	1,798,645	1,381,778	2,086,314
11,665,173	12,194,408	13,626,969	12,129,149	13,927,794	15,309,572
12,194,408	13,626,969	12,129,149	13,927,794	15,309,572	17,395,886
1,484,247	328,745	2,660,680	1,031,617	(214,716)	(1,613,993)
89.15%	97.64%	82.01%	93.10%	101.42%	110.23%
1,721,391	1,808,200	2,115,393	2,003,560	2,016,475	2,169,035
86.22%	18.18%	125.78%	51.49%	(10.65%)	(74.41%)

LINCOLNWOOD SCHOOL DISTRICT 74

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for Amounts for the Fiscal Year Ended June 30, 2021)

	2022				2021 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues					
Local Sources					
Property Taxes	\$ 19,027,820	19,027,820	19,526,276	498,456	18,047,717
Replacement Taxes	315,000	315,000	811,525	496,525	432,917
Other	1,080,592	1,080,592	1,392,708	312,116	556,669
State Sources	1,162,880	1,162,880	1,173,336	10,456	1,165,296
Federal Sources	1,203,105	1,203,105	2,175,616	972,511	890,243
Investment Income (Loss)	110,000	110,000	(1,101,877)	(1,211,877)	167,820
Total Direct Revenues	22,899,397	22,899,397	23,977,584	1,078,187	21,260,662
On-Behalf Payments	—	—	6,556,831	6,556,831	10,424,720
Total Revenues	22,899,397	22,899,397	30,534,415	7,635,018	31,685,382
Expenditures					
Current					
Instruction	14,442,455	14,442,455	13,645,383	797,072	12,989,993
Support Services	5,975,019	5,975,019	5,597,132	377,887	5,474,509
Community Services	2,000	2,000	—	2,000	—
Payments to Other Districts and Governmental Units	2,517,500	2,517,500	2,471,205	46,295	2,136,314
Total Direct Expenditures	22,936,974	22,936,974	21,713,720	1,223,254	20,600,816
On-Behalf Payments	—	—	6,556,831	(6,556,831)	10,424,720
Total Expenditures	22,936,974	22,936,974	28,270,551	(5,333,577)	31,025,536
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,577)	(37,577)	2,263,864	2,301,441	659,846
Other Financing Sources (Uses)					
Debt Issuance	—	—	—	—	6,307,477
Premium on Debt Issuance	—	—	—	—	872,049
Transfers In	65,000	65,000	65,000	—	35,000
Transfers Out	(6,065,000)	(6,065,000)	(6,065,000)	—	(1,044,787)
	(6,000,000)	(6,000,000)	(6,000,000)	—	6,169,739
Net Change in Fund Balance	(6,037,577)	(6,037,577)	(3,736,136)	2,301,441	6,829,585
Fund Balances - Beginning			17,073,985		10,244,400
Fund Balance - Ending			13,337,849		17,073,985

LINCOLNWOOD SCHOOL DISTRICT 74

Operations and Maintenance - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
General Levy	\$ 2,201,502	2,201,502	2,261,022	59,520	2,097,987
Investment Income (Loss)	25,000	25,000	(291,441)	(316,441)	24,533
Rentals	124,558	124,558	103,575	(20,983)	78,778
Total Local Sources	<u>2,351,060</u>	<u>2,351,060</u>	<u>2,073,156</u>	<u>(277,904)</u>	<u>2,201,298</u>
Federal Sources					
Other Restricted Revenue from Federal Sources	205,475	205,475	—	(205,475)	14,502
Total Revenues	<u>2,556,535</u>	<u>2,556,535</u>	<u>2,073,156</u>	<u>(483,379)</u>	<u>2,215,800</u>
Expenditures					
Support Services					
Business					
Operation and Maintenance of Plant Services					
Salaries	509,517	509,517	509,451	66	472,023
Employee Benefits	72,183	72,183	72,394	(211)	74,382
Purchased Services	957,675	957,675	952,504	5,171	888,720
Supplies and Materials	498,650	498,650	457,608	41,042	424,821
Capital Outlay	254,000	254,000	100,994	153,006	13,996
Other Objects	1,750	1,750	—	1,750	1,710
Non-Capitalized Equipment	18,000	18,000	4,556	13,444	33,923
Total Expenditures	<u>2,311,775</u>	<u>2,311,775</u>	<u>2,097,507</u>	<u>214,268</u>	<u>1,909,575</u>
Net Change in Fund Balance	<u>244,760</u>	<u>244,760</u>	(24,351)	<u>(269,111)</u>	306,225
Fund Balance - Beginning			<u>3,051,009</u>		<u>2,744,784</u>
Fund Balance - Ending			<u>3,026,658</u>		<u>3,051,009</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Transportation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
General Levy	\$ 589,808	589,808	662,266	72,458	490,163
Corporate Personal Property					
Replacement Taxes	170,000	170,000	526,240	356,240	211,250
Investment Income (Loss)	10,000	10,000	(118,888)	(128,888)	11,451
Other Revenue from Local Sources	—	—	—	—	6,214
Total Local Sources	769,808	769,808	1,069,618	299,810	719,078
State Sources					
Transportation - Regular/Vocational	130,000	130,000	82,995	(47,005)	162,234
Transportation - Special Education	230,000	230,000	226,721	(3,279)	274,454
Total State Sources	360,000	360,000	309,716	(50,284)	436,688
Total Revenues	1,129,808	1,129,808	1,379,334	249,526	1,155,766
Expenditures					
Support Services					
Business					
Pupil Transport Services					
Purchased Services	1,285,000	1,285,000	1,321,025	(36,025)	938,270
Net Change in Fund Balance	(155,192)	(155,192)	58,309	213,501	217,496
Fund Balance - Beginning			<u>1,239,040</u>		<u>1,021,544</u>
Fund Balance - Ending			<u>1,297,349</u>		<u>1,239,040</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Municipal Retirement/Social Security - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(With Comparative Actual Amounts for Amounts for the Fiscal Year Ended June 30, 2021)

	2022				2021 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues					
Local Sources					
General Levy	\$ 176,309	176,309	187,593	11,284	178,185
Social Security/Medicare Only Levy	355,215	355,215	351,303	(3,912)	316,279
Corporate Personal Property					
Replacement Taxes	135,000	135,000	367,679	232,679	138,241
Investment Income (Loss)	3,405	3,405	(50,439)	(53,844)	4,204
Total Revenues	669,929	669,929	856,136	186,207	636,909
Expenditures					
Instruction					
Regular Programs	122,203	122,203	118,597	3,606	109,667
Pre-K Programs	11,741	11,741	9,684	2,057	11,072
Special Education Programs	88,740	88,740	59,666	29,074	68,554
Remedial and Supplemental Programs K-12	8,262	8,262	7,835	427	6,842
Interscholastic Programs	3,035	3,035	3,431	(396)	987
Summer School Programs	607	607	1,811	(1,204)	—
Gifted Programs	4,561	4,561	4,466	95	3,204
Bilingual Programs	9,707	9,707	9,595	112	9,138
Total Instruction	248,856	248,856	215,085	33,771	209,464
Support Services					
Pupils					
Attendance and Social Work Services	5,693	5,693	5,313	380	5,466
Health Services	35,827	35,827	27,475	8,352	25,547
Psychological Services	2,270	2,270	2,347	(77)	2,382
Speech Pathology and Audiology Services	4,081	4,081	3,582	499	3,720
Other Support Services - Pupils	9,504	9,504	5,569	3,935	3,464
Total Pupils	57,375	57,375	44,286	13,089	40,579
Instructional Staff					
Improvement of Instruction Services	16,515	16,515	15,528	987	16,343
Educational Media Services	3,822	3,822	3,691	131	3,429
Total Instructional Staff	20,337	20,337	19,219	1,118	19,772

LINCOLNWOOD SCHOOL DISTRICT 74

Municipal Retirement/Social Security - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2020)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
General Administration					
Executive Administration Services	\$ 3,914	3,914	4,085	(171)	3,857
Special Area Administration Services	5,137	5,137	5,010	127	5,071
Total General Administration	<u>9,051</u>	<u>9,051</u>	<u>9,095</u>	<u>(44)</u>	<u>8,928</u>
School Administration					
Office of the Principal Services	37,093	37,093	36,236	857	53,328
Business					
Direction of Business Support Services	2,654	2,654	2,630	24	2,568
Fiscal Services	41,257	41,257	38,494	2,763	43,131
Operations and Maintenance of					
Plant Services	95,539	95,539	90,491	5,048	98,887
Food Services	43,287	43,287	40,464	2,823	46,608
Total Business	<u>182,737</u>	<u>182,737</u>	<u>172,079</u>	<u>10,658</u>	<u>191,194</u>
Central					
Information Services	17,671	17,671	15,539	2,132	16,590
Data Processing Services	66,264	66,264	61,000	5,264	71,170
Total Central	<u>83,935</u>	<u>83,935</u>	<u>76,539</u>	<u>7,396</u>	<u>87,760</u>
Total Support Services	<u>390,528</u>	<u>390,528</u>	<u>357,454</u>	<u>33,074</u>	<u>401,561</u>
Total Expenditures	<u>639,384</u>	<u>639,384</u>	<u>572,539</u>	<u>66,845</u>	<u>611,025</u>
Net Change in Fund Balance	<u>30,545</u>	<u>30,545</u>	283,597	<u>253,052</u>	25,884
Fund Balance - Beginning			<u>243,699</u>		<u>217,815</u>
Fund Balance - Ending			<u>527,296</u>		<u>243,699</u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Combining Statements - General Fund Accounts
- Budgetary Comparison Schedules - General Fund Accounts
- Budgetary Comparison Schedules - Major Governmental Funds
- Consolidated Year-End Financial Report

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Operations and Maintenance Fund

The Operations and Maintenance Fund is used to account for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund

The Transportation Fund is used to account for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund

The Municipal Retirement/Social Security Fund is used to account for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

INDIVIDUAL FUND DESCRIPTIONS

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund

The Capital Projects Fund is used to account for construction projects and renovations financed through local property taxes, bond proceeds or transfers from other funds.

Fire Prevention and Life Safety Fund

The Fire Prevention and Life Safety Fund is used to account for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

LINCOLNWOOD SCHOOL DISTRICT 74

**General Fund - by Accounts
Combining Balance Sheet
June 30, 2022**

	Educational Account	Tort Immunity and Judgment Account	Working Cash Account	Totals
ASSETS				
Cash and Investments	\$ 11,759,714	223,773	771,467	12,754,954
Receivables - Net of Allowances				
Property Taxes	8,852,432	156,442	375	9,009,249
Intergovernmental	1,180,417	—	—	1,180,417
Prepays	253,628	154,473	—	408,101
Total Assets	22,046,191	534,688	771,842	23,352,721
LIABILITIES				
Accounts Payable	65,282	—	—	65,282
Salaries and Wages Payable	582,608	—	—	582,608
Total Liabilities	647,890	—	—	647,890
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	8,852,432	156,442	375	9,009,249
Lease	357,733	—	—	357,733
Total Deferred Inflows of Resources	9,210,165	156,442	375	9,366,982
Total Liabilities and Deferred Inflows of Resources	9,858,055	156,442	375	10,014,872
FUND BALANCES				
Nonspendable	253,628	154,473	—	408,101
Restricted	21,953	223,773	—	245,726
Unassigned	11,912,555	—	771,467	12,684,022
Total Fund Balances	12,188,136	378,246	771,467	13,337,849
Total Liabilities, Deferred Inflows of Resources and Fund Balances	22,046,191	534,688	771,842	23,352,721

LINCOLNWOOD SCHOOL DISTRICT 74

General Fund - by Accounts

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended June 30, 2022

	Educational Account	Tort Immunity and Judgment Account	Working Cash Account	Totals
Revenues				
Local Sources				
Property Taxes	\$ 19,321,913	118,804	85,559	19,526,276
Corporate Personal Property				
Replacement Taxes	611,525	200,000	—	811,525
Investment Income (Loss)	(1,065,581)	(23,242)	(13,054)	(1,101,877)
Other	1,392,708	—	—	1,392,708
State Sources	1,173,336	—	—	1,173,336
Federal Sources	2,175,616	—	—	2,175,616
On-Behalf Payments	6,556,831	—	—	6,556,831
Total Revenues	30,166,348	295,562	72,505	30,534,415
Expenditures				
Current				
Instruction				
Regular Programs	9,999,062	—	—	9,999,062
Special Programs	2,084,567	—	—	2,084,567
Other Instructional Programs	1,561,754	—	—	1,561,754
Support Services				
Pupils	1,251,440	—	—	1,251,440
Instructional Staff	782,569	—	—	782,569
General Administration	751,148	184,274	—	935,422
School Administration	879,729	—	—	879,729
Business	1,083,833	—	—	1,083,833
Central	664,139	—	—	664,139
Payments to Other Districts and Government Units	2,471,205	—	—	2,471,205
On-Behalf Expenditures	6,556,831	—	—	6,556,831
Total Expenditures	28,086,277	184,274	—	28,270,551
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,080,071	111,288	72,505	2,263,864
Other Financing Sources (Uses)				
Transfers In	—	65,000	—	65,000
Transfers Out	(65,000)	—	(6,000,000)	(6,065,000)
	(65,000)	65,000	(6,000,000)	(6,000,000)
Net Change in Fund Balance	2,015,071	176,288	(5,927,495)	(3,736,136)
Fund Balances - Beginning	10,173,065	201,958	6,698,962	17,073,985
Fund Balances - Ending	12,188,136	378,246	771,467	13,337,849

LINCOLNWOOD SCHOOL DISTRICT 74

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
General Levy	\$ 18,547,147	18,547,147	18,973,697	426,550	17,630,241
Special Education Levy	344,623	344,623	348,216	3,593	319,178
Corporate Personal Property Replacement Taxes	315,000	315,000	611,525	296,525	432,917
Regular - Tuition from Other Districts	161,000	161,000	192,215	31,215	140,902
Summer School - Tuition from Pupils or Parents (in State)	15,000	15,000	35,800	20,800	29,430
Investment Income (Loss)	100,000	100,000	(1,065,581)	(1,165,581)	122,312
Sales to Pupils - Lunch	110,000	110,000	144,637	34,637	55,872
Fees	58,400	58,400	86,129	27,729	74,500
Book Store Sales	1,500	1,500	1,795	295	(1,993)
Other Pupil Activity Revenue	30,000	30,000	32,165	2,165	35,973
Rentals - Regular Textbook	45,000	45,000	56,160	11,160	62,648
Rentals - Summer School Textbook	40,000	40,000	48,188	8,188	53,702
Rentals - Adult/Continuing Education Textbook	5,000	5,000	4,050	(950)	800
Refund of Prior Years' Expenditures	22,942	22,942	55,000	32,058	56,592
Student Activity Fund	—	—	1,114	1,114	1,579
Other	591,750	591,750	735,455	143,705	46,664
Total Local Sources	20,387,362	20,387,362	20,260,565	(126,797)	19,061,317
State Sources					
General State Aid	1,160,000	1,160,000	1,164,227	4,227	1,162,898
Private Facility Tuition	2,000	2,000	7,903	5,903	629
Technology - Technology for Success	880	880	1,206	326	1,769
Total State Sources	1,162,880	1,162,880	1,173,336	10,456	1,165,296
Federal Sources					
Special Milk Program	6,000	6,000	11,067	5,067	4,133
Title I - Low Income	267,728	267,728	393,430	125,702	182,993
Federal - Special Education					
IDEA Flow-Through	299,600	299,600	310,328	10,728	299,345
IDEA Room and Board	131,968	131,968	140,858	8,890	132,336
Title III - English Language Acquisition	40,000	40,000	28,128	(11,872)	26,726
Title II - Teacher Quality	25,000	25,000	1,575	(23,425)	3,799

LINCOLNWOOD SCHOOL DISTRICT 74

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues - Continued					
Federal Sources - Continued					
Medicaid Matching Funds					
Administrative Outreach	\$ —	—	26,183	26,183	11,439
Fee-For-Service Program	—	—	31,789	31,789	17,329
Other Federal Sources	432,809	432,809	1,232,258	799,449	212,143
Total Federal Sources	1,203,105	1,203,105	2,175,616	972,511	890,243
Total Direct Revenues	22,753,347	22,753,347	23,609,517	856,170	21,116,856
On-Behalf Payments	—	—	6,556,831	6,556,831	10,424,720
Total Revenues	22,753,347	22,753,347	30,166,348	7,413,001	31,541,576
Expenditures					
Instruction					
Regular Programs					
Salaries	7,769,901	7,769,901	7,543,401	226,500	7,543,532
Employee Benefits	1,188,398	1,188,398	976,044	212,354	1,108,906
Purchased Services	241,500	241,500	241,387	113	167,016
Supplies and Materials	655,345	655,345	555,133	100,212	207,003
Capital Outlay	192,500	192,500	96,512	95,988	163,777
Other Objects	1,200	1,200	—	1,200	598
Non-Capitalized Equipment	97,000	97,000	178,364	(81,364)	67,842
Termination Benefits	405,933	405,933	408,221	(2,288)	455,321
Total Instruction	10,551,777	10,551,777	9,999,062	552,715	9,713,995
Pre-K Programs					
Salaries	218,560	218,560	218,249	311	237,193
Employee Benefits	66,354	66,354	54,930	11,424	79,268
Supplies and Materials	3,800	3,800	3,191	609	1,463
Non-Capitalized Equipment	1,000	1,000	916	84	—
Total Pre-K Programs	289,714	289,714	277,286	12,428	317,924

LINCOLNWOOD SCHOOL DISTRICT 74

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Instruction - Continued					
Special Education Programs					
Salaries	\$ 1,276,974	1,276,974	1,145,174	131,800	1,039,790
Employee Benefits	295,770	295,770	220,590	75,180	233,240
Purchased Services	500	500	1,910	(1,410)	1,327
Supplies and Materials	4,200	4,200	2,950	1,250	1,808
Capital Outlay	8,000	8,000	5,476	2,524	—
Other Objects	300	300	355	(55)	180
Non-Capitalized Equipment	3,000	3,000	5,539	(2,539)	6,902
	<u>1,588,744</u>	<u>1,588,744</u>	<u>1,381,994</u>	<u>206,750</u>	<u>1,283,247</u>
Remedial and Supplemental Programs K-12					
Salaries	569,777	569,777	568,574	1,203	497,470
Employee Benefits	81,656	81,656	80,952	704	72,005
Purchased Services	45,303	45,303	45,277	26	34,584
Supplies and Materials	8,900	8,900	7,770	1,130	4,740
	<u>705,636</u>	<u>705,636</u>	<u>702,573</u>	<u>3,063</u>	<u>608,799</u>
Interscholastic Programs					
Salaries	90,000	90,000	79,474	10,526	23,903
Employee Benefits	1,240	1,240	793	447	306
Supplies and Materials	1,500	1,500	2,859	(1,359)	991
Capital Outlay	1,000	1,000	—	1,000	—
Other Objects	3,700	3,700	3,500	200	3,500
	<u>97,440</u>	<u>97,440</u>	<u>86,626</u>	<u>10,814</u>	<u>28,700</u>
Summer School Programs					
Salaries	41,819	41,819	61,136	(19,317)	—
Employee Benefits	1,022	1,022	2,661	(1,639)	—
Supplies and Materials	4,500	4,500	2,054	2,446	151
	<u>47,341</u>	<u>47,341</u>	<u>65,851</u>	<u>(18,510)</u>	<u>151</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Instruction - Continued					
Gifted Programs					
Salaries	\$ 314,460	314,460	323,604	(9,144)	235,728
Employee Benefits	64,606	64,606	41,375	23,231	26,161
Supplies and Materials	3,500	3,500	3,716	(216)	903
	<u>382,566</u>	<u>382,566</u>	<u>368,695</u>	<u>13,871</u>	<u>262,792</u>
Bilingual Programs					
Salaries	670,884	670,884	666,485	4,399	666,844
Employee Benefits	87,803	87,803	84,348	3,455	91,687
Purchased Services	1,950	1,950	1,800	150	227
Supplies and Materials	18,600	18,600	10,050	8,550	14,985
	<u>779,237</u>	<u>779,237</u>	<u>762,683</u>	<u>16,554</u>	<u>773,743</u>
Student Activity Fund					
Other Objects	—	—	613	(613)	642
	<u>14,442,455</u>	<u>14,442,455</u>	<u>13,645,383</u>	<u>797,072</u>	<u>12,989,993</u>
Support Services					
Pupils					
Attendance and Social Work Services					
Salaries	392,546	392,546	375,341	17,205	387,452
Employee Benefits	25,044	25,044	26,220	(1,176)	31,915
Supplies and Materials	1,400	1,400	277	1,123	432
	<u>418,990</u>	<u>418,990</u>	<u>401,838</u>	<u>17,152</u>	<u>419,799</u>
Health Services					
Salaries	191,053	191,053	155,767	35,286	130,820
Employee Benefits	45,132	45,132	34,545	10,587	29,469
Purchased Services	1,500	1,500	37,239	(35,739)	54,779
Supplies and Materials	20,940	20,940	16,140	4,800	77,404
Capital Outlay	2,250	2,250	451	1,799	—
Other Objects	750	750	—	750	418
Non-Capitalized Equipment	1,600	1,600	—	1,600	—
	<u>263,225</u>	<u>263,225</u>	<u>244,142</u>	<u>19,083</u>	<u>292,890</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
Pupils - Continued					
Psychological Services					
Salaries	\$ 156,500	156,500	174,217	(17,717)	175,397
Employee Benefits	34,871	34,871	33,242	1,629	30,771
Purchased Services	2,500	2,500	—	2,500	2,477
Supplies and Materials	800	800	106	694	—
	<u>194,671</u>	<u>194,671</u>	<u>207,565</u>	<u>(12,894)</u>	<u>208,645</u>
Speech Pathology and Audiology Services					
Salaries	281,336	281,336	264,844	16,492	276,485
Employee Benefits	32,858	32,858	35,049	(2,191)	32,954
Purchased Services	—	—	147	(147)	—
Supplies and Materials	900	900	1,845	(945)	299
	<u>315,094</u>	<u>315,094</u>	<u>301,885</u>	<u>13,209</u>	<u>309,738</u>
Other Support Services - Pupils					
Salaries	125,979	125,979	95,585	30,394	65,108
Employee Benefits	987	987	425	562	363
	<u>126,966</u>	<u>126,966</u>	<u>96,010</u>	<u>30,956</u>	<u>65,471</u>
Total Pupils	<u>1,318,946</u>	<u>1,318,946</u>	<u>1,251,440</u>	<u>67,506</u>	<u>1,296,543</u>
Instructional Staff					
Improvement of Instructional Services					
Salaries	432,388	432,388	372,154	60,234	361,375
Employee Benefits	45,017	45,017	39,879	5,138	40,972
Purchased Services	63,793	63,793	28,952	34,841	14,897
Supplies and Materials	3,500	3,500	1,985	1,515	626
Other Objects	1,800	1,800	10,048	(8,248)	1,728
	<u>546,498</u>	<u>546,498</u>	<u>453,018</u>	<u>93,480</u>	<u>419,598</u>
Educational Media Services					
Salaries	263,415	263,415	263,415	—	246,143
Employee Benefits	26,965	26,965	26,192	773	26,749
Purchased Services	1,000	1,000	—	1,000	—
Supplies and Materials	9,800	9,800	9,381	419	6,675
	<u>301,180</u>	<u>301,180</u>	<u>298,988</u>	<u>2,192</u>	<u>279,567</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
Instructional Staff - Continued					
Assessment and Testing					
Purchased Services	\$ 14,525	14,525	30,212	(15,687)	14,525
Supplies and Materials	—	—	351	(351)	—
	<u>14,525</u>	<u>14,525</u>	<u>30,563</u>	<u>(16,038)</u>	<u>14,525</u>
Total Instructional Staff	862,203	862,203	782,569	79,634	713,690
General Administration					
Board of Education Services					
Employee Benefits	70,000	70,000	68,604	1,396	57,269
Purchased Services	218,900	218,900	183,782	35,118	203,068
Supplies and Materials	2,500	2,500	750	1,750	42
Other Objects	15,000	15,000	6,445	8,555	14,847
Non-Capitalized Equipment	500	500	—	500	—
	<u>306,900</u>	<u>306,900</u>	<u>259,581</u>	<u>47,319</u>	<u>275,226</u>
Executive Administration Services					
Salaries	269,918	269,918	278,267	(8,349)	262,639
Employee Benefits	31,936	31,936	30,733	1,203	32,374
Purchased Services	3,900	3,900	338	3,562	1,128
Supplies and Materials	2,000	2,000	265	1,735	307
Capital Outlay	500	500	—	500	—
Other Objects	2,500	2,500	3,073	(573)	2,254
Non-Capitalized Equipment	500	500	129	371	—
	<u>311,254</u>	<u>311,254</u>	<u>312,805</u>	<u>(1,551)</u>	<u>298,702</u>
Special Area Administration Services					
Salaries	141,962	141,962	141,960	2	138,462
Employee Benefits	37,266	37,266	36,802	464	38,518
	<u>179,228</u>	<u>179,228</u>	<u>178,762</u>	<u>466</u>	<u>176,980</u>
Total General Administration	797,382	797,382	751,148	46,234	750,908

LINCOLNWOOD SCHOOL DISTRICT 74

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
School Administration					
Office of the Principal Services					
Salaries	\$ 689,545	689,545	695,189	(5,644)	714,664
Employee Benefits	164,753	164,753	166,442	(1,689)	187,497
Purchased Services	5,100	5,100	3,239	1,861	2,055
Supplies and Materials	4,200	4,200	4,350	(150)	1,646
Capital Outlay	1,500	1,500	—	1,500	—
Other Objects	2,400	2,400	548	1,852	537
Termination Benefits	9,961	9,961	9,961	—	—
Total School Administration	877,459	877,459	879,729	(2,270)	906,399
Business					
Direction of Business Support Services					
Salaries	182,968	182,968	182,967	1	177,324
Employee Benefits	28,511	28,511	27,757	754	29,145
Other Objects	1,400	1,400	1,298	102	1,271
Non-Capitalized Equipment	500	500	—	500	—
	213,379	213,379	212,022	1,357	207,740
Fiscal Services					
Salaries	220,030	220,030	212,877	7,153	217,213
Employee Benefits	49,622	49,622	39,588	10,034	43,532
Purchased Services	105,500	105,500	116,226	(10,726)	102,392
Supplies and Materials	5,000	5,000	5,461	(461)	3,720
Capital Outlay	—	—	750	(750)	—
Other Objects	20,000	20,000	24,090	(4,090)	19,254
Non-Capitalized Equipment	1,000	1,000	238	762	—
	401,152	401,152	399,230	1,922	386,111

LINCOLNWOOD SCHOOL DISTRICT 74

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
Business - Continued					
Food Services					
Salaries	\$ 235,394	235,394	231,338	4,056	240,566
Employee Benefits	58,080	58,080	58,052	28	57,834
Purchased Services	1,500	1,500	—	1,500	697
Supplies and Materials	272,500	272,500	154,384	118,116	73,733
Capital Outlay	8,000	8,000	1,062	6,938	—
Other Objects	1,500	1,500	453	1,047	348
Non-Capitalized Equipment	4,500	4,500	—	4,500	—
	581,474	581,474	445,289	136,185	373,178
Internal Services					
Purchased Services	30,600	30,600	26,219	4,381	28,311
Supplies and Materials	1,500	1,500	1,073	427	—
	32,100	32,100	27,292	4,808	28,311
Total Business	1,228,105	1,228,105	1,083,833	144,272	995,340
Central					
Information Services					
Salaries	94,241	94,241	82,243	11,998	81,500
Employee Benefits	8,478	8,478	10,045	(1,567)	6,219
Purchased Services	37,000	37,000	19,555	17,445	28,080
Supplies and Materials	6,000	6,000	1,279	4,721	(250)
Other Objects	2,500	2,500	1,018	1,482	1,747
	148,219	148,219	114,140	34,079	117,296
Data Processing Services					
Salaries	457,319	457,319	461,276	(3,957)	455,726
Employee Benefits	85,386	85,386	88,723	(3,337)	79,540
Purchased Services	500	500	—	500	22
Other Objects	500	500	—	500	25
	543,705	543,705	549,999	(6,294)	535,313
Total Central	691,924	691,924	664,139	27,785	652,609

LINCOLNWOOD SCHOOL DISTRICT 74

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
Total Support Services	\$ 5,776,019	5,776,019	5,412,858	363,161	5,315,489
Community Services					
Purchased Services	1,000	1,000	—	1,000	—
Supplies and Materials	1,000	1,000	—	1,000	—
Total Community Services	2,000	2,000	—	2,000	—
Payments to Other Districts and Governmental Units					
Payments for Special Education Programs					
Purchased Services	44,500	44,500	43,924	576	28,856
Other Objects	2,473,000	2,473,000	2,427,281	45,719	2,107,458
Total Payments to Other Districts and Governmental Units	2,517,500	2,517,500	2,471,205	46,295	2,136,314
Total Direct Expenditures	22,737,974	22,737,974	21,529,446	1,208,528	20,441,796
On Behalf Payments	—	—	6,556,831	(6,556,831)	10,424,720
Total Expenditures	22,737,974	22,737,974	28,086,277	(5,348,303)	30,866,516
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,373	15,373	2,080,071	2,064,698	675,060
Other Financing (Uses)					
Transfers Out	(65,000)	(65,000)	(65,000)	—	(35,000)
Net Change in Fund Balance	<u>(49,627)</u>	<u>(49,627)</u>	2,015,071	<u>2,064,698</u>	640,060
Fund Balance - Beginning			<u>10,173,065</u>		<u>9,533,005</u>
Fund Balance - Ending			<u>12,188,136</u>		<u>10,173,065</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Tort Immunity and Judgement Account- General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
Tort Immunity Levy	\$ 135,297	135,297	118,804	(16,493)	97,613
Corporate Personal Property Replacement Taxes	—	—	200,000	200,000	—
Investment Income (Loss)	—	—	(23,242)	(23,242)	1,645
Total Revenues	135,297	135,297	295,562	160,265	99,258
Expenditures					
Support Services					
General Administration					
Workers' Compensation or Workers' Occupational Disease Act Payments					
Purchased Services	94,000	94,000	88,790	5,210	79,119
Judgment and Settlements					
Other Objects	5,000	5,000	—	5,000	—
Property Insurance (Buildings and Grounds)					
Purchased Services	100,000	100,000	95,484	4,516	79,901
Total Expenditures	199,000	199,000	184,274	14,726	159,020
Excess (Deficiency) of Revenues Over (Under) Expenditures	(63,703)	(63,703)	111,288	174,991	(59,762)
Other Financing Sources					
Transfers In	65,000	65,000	65,000	—	35,000
Net Change in Fund Balance	1,297	1,297	176,288	174,991	(24,762)
Fund Balance - Beginning			201,958		226,720
Fund Balance - Ending			378,246		201,958

LINCOLNWOOD SCHOOL DISTRICT 74

Working Cash Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
General Levy	\$ 753	753	85,559	84,806	685
Investment Income (Loss)	10,000	10,000	(13,054)	(23,054)	43,863
Total Revenues	10,753	10,753	72,505	61,752	44,548
Expenditures	—	—	—	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,753	10,753	72,505	61,752	44,548
Other Financing Sources (Uses)					
Debt Issuance	—	—	—	—	6,307,477
Premium on Debt Issuance	—	—	—	—	872,049
Transfers Out	(6,000,000)	(6,000,000)	(6,000,000)	—	(1,009,787)
	(6,000,000)	(6,000,000)	(6,000,000)	—	6,169,739
Net Change in Fund Balance	<u>(5,989,247)</u>	<u>(5,989,247)</u>	<u>(5,927,495)</u>	<u>61,752</u>	6,214,287
Fund Balance - Beginning			<u>6,698,962</u>		<u>484,675</u>
Fund Balance - Ending			<u>771,467</u>		<u>6,698,962</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
General Levy	\$ 1,606,492	1,606,492	1,712,192	105,700	1,654,041
Investment Income (Loss)	8,600	8,600	(64,741)	(73,341)	11,054
Total Revenues	<u>1,615,092</u>	<u>1,615,092</u>	<u>1,647,451</u>	<u>32,359</u>	<u>1,665,095</u>
Expenditures					
Debt Service					
Payments on Long Term Debt					
Principal Payments on Long Term Debt	1,120,000	1,120,000	1,120,000	—	1,085,000
Interest and Fiscal Charges	701,048	701,048	700,548	500	727,150
Total Expenditures	<u>1,821,048</u>	<u>1,821,048</u>	<u>1,820,548</u>	<u>500</u>	<u>1,812,150</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(205,956)	(205,956)	(173,097)	32,859	(147,055)
Other Financing Sources					
Debt Issuance	—	—	—	—	57,523
Net Change in Fund Balance	<u>(205,956)</u>	<u>(205,956)</u>	<u>(173,097)</u>	<u>32,859</u>	<u>(89,532)</u>
Fund Balance - Beginning			<u>740,716</u>		<u>830,248</u>
Fund Balance - Ending			<u><u>567,619</u></u>		<u><u>740,716</u></u>

LINCOLNWOOD SCHOOL DISTRICT 74

Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
Investment Income (Loss)	\$ 9,000	9,000	(495,565)	(504,565)	3,992
Federal Sources					
Other Restricted Revenue from from Federal Sources	129,878	129,878	—	(129,878)	—
Total Revenues	138,878	138,878	(495,565)	(634,443)	3,992
Expenditures					
Support Services					
Business					
Facilities Acquisition and Construction Services					
Purchased Services	123,076	123,076	242,014	(118,938)	88,354
Capital Outlay	866,640	866,640	321,051	545,589	587,686
Non-Capitalized Equipment	—	—	—	—	2,399
	989,716	989,716	563,065	426,651	678,439
Operations and Maintenance of Plant Services					
Capital Outlay	298,718	298,718	500,567	(201,849)	1,009,787
Total Expenditures	1,288,434	1,288,434	1,063,632	224,802	1,688,226
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,149,556)	(1,149,556)	(1,559,197)	(409,641)	(1,684,234)
Other Financing Sources					
Transfers In	6,000,000	6,000,000	6,000,000	—	1,009,787
Net Change in Fund Balance	4,850,444	4,850,444	4,440,803	(409,641)	(674,447)
Fund Balance - Beginning			735,065		1,409,512
Fund Balance - Ending			5,175,868		735,065

LINCOLNWOOD SCHOOL DISTRICT 74

Fire Prevention and Life Safety - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
General Levy	\$ 513,982	513,982	519,748	5,766	476,393
Investment Income (Loss)	30,000	30,000	(207,153)	(237,153)	29,242
Other Revenue from Local Sources	—	—	—	—	50,000
Total Local Sources	543,982	543,982	312,595	(231,387)	555,635
Federal Sources					
School Infrastructure - Maintenance Projects	—	—	50,000	50,000	—
Total Revenues	543,982	543,982	362,595	(181,387)	555,635
Expenditures					
Support Services					
Business					
Facilities and Acquisition and Construction Services					
Purchased Services	51,610	51,610	67,859	(16,249)	80,329
Operations and Maintenance of Plant Services					
Capital Outlay	2,137,023	2,137,023	1,199,646	937,377	1,642,461
Non-Capitalized Equipment	—	—	—	—	(33,300)
Total Expenditures	2,188,633	2,188,633	1,267,505	921,128	1,689,490
Net Change in Fund Balance	(1,644,651)	(1,644,651)	(904,910)	739,741	(1,133,855)
Fund Balance - Beginning			3,173,448		4,307,303
Fund Balance - Ending			2,268,538		3,173,448

LINCOLNWOOD SCHOOL DISTRICT 74

**Consolidated Year-End Financial Report
June 30, 2022**

CSFA #	Program Name	State	Federal	Other	Totals
478-00-0251	Medical Assistance Program	\$ —	33,113	—	33,113
586-00-1723	School Maintenance Project	50,000	—	—	50,000
586-18-0408	Special Milk Program	—	11,068	—	11,068
586-44-0414	Title I - Low Income	—	393,430	—	393,430
586-43-0430	Title II - Teacher Quality	—	1,575	—	1,575
586-18-0428	Title III - Lang Inst Prog	—	28,128	—	28,128
586-57-0420	Federal - Special Education - Pre School Flow Through	—	9,847	—	9,847
586-64-0417	Federal - Special Education - IDEA Flow Through	—	300,481	—	300,481
586-82-1466	Federal - Special Education - IDEA Room and Board	—	140,857	—	140,857
586-62-2402	Federal Programs - Emergency Relief	—	1,232,258	—	1,232,258
	All Other Costs Not Allocated	—	—	31,408,529	31,408,529
	Totals	50,000	2,150,757	31,408,529	33,609,286

SUPPLEMENTAL SCHEDULES

LINCOLNWOOD SCHOOL DISTRICT 74

**Schedule of Assessed Valuations, Tax Rates, and Extensions - Last Five Tax Levy Years
June 30, 2022**

	2017	2018	2019	2020	2021
Assessed Valuation	\$ 670,106,010	657,318,534	690,242,851	737,935,823	*
Tax Rates					
Educational	2.5637	2.6634	2.5663	2.5780	*
Tort Immunity	0.0001	0.0001	0.0115	0.0161	*
Special Education	0.0455	0.0473	0.0457	0.0473	*
Operations and Maintenance	0.2882	0.3120	0.3047	0.3072	*
Bond and Interest	0.1653	0.1972	0.2490	0.2328	*
Transportation	0.0759	0.0637	0.0656	0.0763	*
Municipal Retirement	0.0265	0.0275	0.0266	0.0255	*
Social Security	0.0228	0.0389	0.0440	0.0477	*
Working Cash	0.0001	0.0001	0.0001	0.0001	*
Fire Prevention and Life Safety	0.0677	0.0704	0.0682	0.0706	*
Total Tax Rates	3.2558	3.4206	3.3817	3.4016	*
Tax Extensions					
Educational	\$ 17,179,507	17,507,021	17,713,702	19,024,100	*
Tort Immunity	670	657	79,377	118,780	*
Special Education	304,898	310,911	315,440	349,230	*
Operations and Maintenance	1,931,245	2,050,833	2,103,169	2,266,659	*
Bond and Interest	1,107,855	1,296,645	1,719,270	1,718,220	*
Transportation	508,610	418,711	452,799	563,103	*
Municipal Retirement	177,578	180,762	183,604	187,822	*
Social Security	152,784	255,696	303,706	351,688	*
Working Cash	670	657	690	764	*
Fire Prevention and Life Safety	453,661	462,752	470,745	521,172	*
Total Tax Extensions	21,817,478	22,484,645	23,342,502	25,101,538	*

* As of the date of the report, the 2021 tax levy assessed valuation is not available.

LINCOLNWOOD SCHOOL DISTRICT 74

**Schedule of Long-Term Debt Requirements
General Obligation Limited School Bonds of 2015
June 30, 2022**

Date of Issue	December 29, 2015
Date of Maturity	December 1, 2025
Authorized Issue	\$8,305,000
Interest Rates	2.50% to 4.00%
Interest Dates	December 1 and June 1
Principal Maturity Date	December 1
Payable at	PMA Securities, Inc.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ 790,000	87,450	877,450
2024	815,000	63,375	878,375
2025	840,000	38,550	878,550
2026	865,000	12,975	877,975
	<u>3,310,000</u>	<u>202,350</u>	<u>3,512,350</u>

LINCOLNWOOD SCHOOL DISTRICT 74

**Schedule of Long-Term Debt Requirements
General Obligation Limited School Bonds of 2016
June 30, 2022**

Date of Issue	April 7, 2016
Date of Maturity	December 1, 2030
Authorized Issue	\$4,235,000
Interest Rates	2.50% to 4.00%
Interest Dates	December 1 and June 1
Principal Maturity Date	December 1
Payable at	PMA Securities, Inc.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ —	164,100	164,100
2024	—	164,100	164,100
2025	—	164,100	164,100
2026	—	164,100	164,100
2027	895,000	146,200	1,041,200
2028	930,000	109,700	1,039,700
2029	965,000	71,800	1,036,800
2030	1,005,000	32,400	1,037,400
2031	410,000	6,150	416,150
	<u>4,205,000</u>	<u>1,022,650</u>	<u>5,227,650</u>

LINCOLNWOOD SCHOOL DISTRICT 74

Schedule of Long-Term Debt Requirements
General Obligation Limited School Bonds of 2018A
June 30, 2022

Date of Issue	July 3, 2018
Date of Maturity	December 1, 2035
Authorized Issue	\$5,910,000
Interest Rates	4.00%
Interest Dates	December 1 and June 1
Principal Maturity Date	December 1
Payable at	PMA Securities, Inc.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ 375,000	200,700	575,700
2024	390,000	185,400	575,400
2025	—	177,600	177,600
2026	—	177,600	177,600
2027	—	177,600	177,600
2028	—	177,600	177,600
2029	—	177,600	177,600
2030	—	177,600	177,600
2031	670,000	164,200	834,200
2032	695,000	136,900	831,900
2033	725,000	108,500	833,500
2034	750,000	79,000	829,000
2035	785,000	48,300	833,300
2036	815,000	16,300	831,300
	<u>5,205,000</u>	<u>2,004,900</u>	<u>7,209,900</u>

LINCOLNWOOD SCHOOL DISTRICT 74

**Schedule of Long-Term Debt Requirements
General Obligation Limited School Bonds of 2021
June 30, 2022**

Date of Issue	April 29, 2021
Date of Maturity	December 1, 2039
Authorized Issue	\$6,365,000
Interest Rates	2.00% to 3.00%
Interest Dates	December 1 and June 1
Principal Maturity Date	December 1
Payable at	PMA Securities, Inc.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ —	187,850	187,850
2024	—	187,850	187,850
2025	310,000	184,750	494,750
2026	—	181,650	181,650
2027	—	181,650	181,650
2028	—	181,650	181,650
2029	—	181,650	181,650
2030	—	181,650	181,650
2031	—	181,650	181,650
2032	295,000	177,225	472,225
2033	360,000	167,400	527,400
2034	370,000	156,450	526,450
2035	380,000	145,200	525,200
2036	395,000	133,575	528,575
2037	1,245,000	108,975	1,353,975
2038	1,280,000	71,100	1,351,100
2039	1,320,000	32,100	1,352,100
2040	410,000	6,150	416,150
	6,365,000	2,648,525	9,013,525

LINCOLNWOOD
SCHOOL DISTRICT 74

MANAGEMENT LETTER

FOR THE FISCAL YEAR ENDED
JUNE 30, 2022



November 9, 2022

Members of the Board of Education
Lincolnwood School District 74
Lincolnwood, Illinois

In planning and performing our audit of the financial statements of the Lincolnwood School District 74 (the District), Illinois, for the year ended June 30, 2022, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration, we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less-significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Board of Education, finance committee, and senior management of the Lincolnwood School District 74, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various District personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well prepared audit package and we appreciate the courtesy and assistance given to us by the entire District staff.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

CURRENT RECOMMENDATION

1. GASB STATEMENT NO. 96 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

Comment

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, *Subscription-Based Information Technology Arrangements*, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for Subscription-Based Information Technology Arrangements (SBITAs) by governments. It establishes uniform accounting and financial reporting requirements for SBITAs, improves the comparability of financial statements among governments that have entered into SBITAs, and enhances the understandability, reliability, relevance, and consistency of information about SBITAs. GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* is applicable to the District's financial statements for the year ended June 30, 2023.

Recommendation

Lauterbach & Amen, LLP will work directly with the District to review the new SBITA criteria in conjunction with the District's current arrangements to determine the appropriate financial reporting for these activities under GASB Statement No. 96.

Management Response

Management acknowledges this comment and, if applicable, will work with Lauterbach and Amen, LLP to implement it by June 30, 2023, as required by GASB.

PRIOR RECOMMENDATIONS

1. **GASB STATEMENT NO. 87 LEASES**

Comment

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, *Leases*, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for leases by governments. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. In accordance with GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, which was issued as temporary relieve to governments and other stakeholders in light of the COVID-19 pandemic, GASB Statement No. 87, *Leases* is applicable to the District's financial statements for the year ended June 30, 2022.

Recommendation

Lauterbach & Amen, LLP will work directly with the District to review the new lease criteria in conjunction with the Districts's current leases to determine the appropriate financial reporting for these activities under GASB Statement No. 87.

Status

This comment has been implemented and will not be repeated in the future.

2. **FUNDS OVER BUDGET**

Comment

Previously and during our current year end audit procedures, we noted that the following funds had an excess of actual expenditures over budget for the previous fiscal year and current fiscal year:

<u>Fund</u>	<u>6/30/21</u>	<u>6/30/22</u>
Tort Immunity and Judgement	\$ —	36,025
Transportation	206,270	—
Debt Service	174,500	—
Fire Prevention and Life Safety	662,490	—

Recommendation

We recommended the District investigate the causes of the funds over budget and adopt appropriate future funding measures.

Status

This comment has not been implemented and will be repeated in the future.

Management Response

Management acknowledges this comment and will work to correct in the future.



November 9, 2022

Members of the Board of Education
Lincolnwood School District 74
Lincolnwood, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincolnwood School District 74, Illinois for the year ended June 30, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated November 9, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2022. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the governmental activities' financial statements were:

Management's estimate of the depreciation expense on capital assets is based on assumed useful lives of the underlying capital assets, the net pension liability/(asset) are based on estimated assumptions used by the actuary, the total OPEB liabilities are based on estimated assumptions used by the actuary. We evaluated the key factors and assumptions used to develop the depreciation expense, net pension liability/(asset), and the total OPEB Liabilities estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

Significant Audit Findings - Continued

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 9, 2022.

Management Consultations with Other Independent Auditors

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information and supplemental schedules, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the use of the Board of Education and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Education and staff (in particular the Finance Department) of the Lincolnwood School District 74, Illinois for their valuable cooperation throughout the audit engagement.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

LINCOLNWOOD SCHOOL DISTRICT NO. 74

**ACCOUNTING FOR POST EMPLOYMENT
BENEFIT PLANS UNDER GASB STATEMENTS #74/75**

AS OF JUNE 30, 2022

FOR THE FISCAL YEAR ENDING JUNE 30, 2022

October 2022

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SECTION ONE: OVERVIEW

Summary of Principal Results

MWM Consulting Group was retained to prepare an actuarial valuation of the Lincolnwood School District No. 74's retiree health programs for the purpose of determining the expense and liabilities to be reported on the District's financial statement in accordance with Government Accounting Standards Board (GASB) Statements Nos. 74 and 75, for the fiscal period ending June 30, 2022. Key results of the valuation are summarized below.

Actuarial Values at June 30, 2022 (3.69% Discount Rate)

Item	TRS	IMRF	Total
Present Value of Benefits			
Retirees	\$ 815,498	\$ 0	\$ 815,498
Actives Fully Eligible	182,800	335,713	518,513
Actives Not Yet Eligible	918,119	372,259	1,290,378
Total	\$ 1,916,417	\$ 707,972	\$ 2,624,389
Actuarial Accrued Liability			
Retirees	\$ 815,498	\$ 0	\$ 815,498
Actives Fully Eligible	116,368	213,091	329,459
Actives Not Yet Eligible	584,464	236,288	820,752
Total	\$ 1,516,330	\$ 449,379	\$ 1,965,709

Balance Sheet Liabilities as Reported Under GASB 74/75 at June 30, 2022

	Item	6/30/2022
<i>Under GASB 75, the Net OPEB Liability equals the total Actuarial Accrued Liability minus the Plan assets (if any) and is reported on the balance sheet.</i>	Total OPEB Liability	\$ 1,965,709
	Plan Fiduciary Net Position	0
	Net OPEB Liability	\$ 1,965,709

SECTION ONE: OVERVIEW

OPEB Expense As Reported Under GASB 75 at June 30, 2022

	Item	FYE	FYE
		06/30/2022	06/30/2021
<i>Annual OPEB expense under GASB 75 equals the difference between beginning and end of year liabilities with some adjustment for deferred recognition and differs from the ARC and expense calculations under GASB 45.</i>	Service Cost	\$ 83,065	\$ 102,171
	Administrative Expense	0	0
	Interest on the Total OPEB Liability	42,125	45,602
	Current-Period Benefit Changes	0	0
	Employee Contributions	0	0
	Projected Earnings on Plan Investments	0	0
	Other Changes in Plan Fiduciary Net Position	0	0
	Recognition of Outflow (Inflow) of Resources due to Liabilities	27,216	26,648
	Recognition of Outflow (Inflow) of Resources due to Assets	0	0
	Total OPEB Expense	\$ 152,406	\$ 174,421

Important Dates Used in this Valuation

GASB Statement No. 75 allows reporting liabilities as of any fiscal year end based upon:

- (1) A valuation date no more than 30 months plus one day prior to the close of the fiscal year end.
The valuation date is the date on which the participant data is collected, and the valuation calculations are processed.
- (2) A measurement date up to one year prior to the close of the fiscal year.

Valuation Date:	June 30, 2022
Measurement Date:	June 30, 2022
Measurement Period:	June 30, 2021 to June 30, 2022
Fiscal Year End:	June 30, 2022

Actuarial Funding Method and Assumptions

For this report, liabilities and annual costs were developed under the entry age normal method as required under GASB 74/75.

The actuarial assumptions were selected to be consistent with assumptions disclosed in valuations of similarly situated governmental employers, to be consistent with the experience of the Plan, if credible, and to represent the actuary's best estimate of future experience.

Two of the most significant assumptions affecting the measurement of retiree medical obligations are economic assumptions: the interest rate (also called discount rate), and the trend rate (the annual rate of increases in future health care costs). Two other very important assumptions are non-economic and both of which greatly affect the magnitude of retiree liabilities - the assumption regarding the ages at which employees will retire and commence benefits under the program, and the assumed level of participation (percentage of retirees electing to take coverage) in the plan. A description of each of the assumptions used is provided in Section Four of this report.

Significant Discount Rates

July 1, 2021:	2.16%
June 30, 2022:	3.69%

Under GASB Statement No. 75, liabilities are required to be discounted based upon the expected rate of return associated with funded benefits, and for unfunded benefits, the 20-year muni bond rates. Since the District's plan is unfunded, the 20-year muni index rate applies. Therefore, the liabilities valued as of July 1, 2021 are discounted at a 2.16% interest rate, and the liabilities valued as of June 30, 2022 are discounted at a rate of 3.69%.

SECTION ONE: OVERVIEW

ACTUARIAL CERTIFICATION

This is to certify that MWM Consulting Group has prepared an Actuarial Valuation of the Plan for the fiscal year ending June 30, 2022 for the primary purpose of providing financial accounting information required for compliance with GASB Statement No. 75. The results of this valuation have been prepared in conformance with our understanding of the relevant provisions of the GASB Statements Nos. 74 and 75.

The information and valuation results shown in this report are prepared with reliance upon information and data provided to us, which we believe to the best of our knowledge to be complete and accurate and include:

- Employee census data submitted by the District. This data was not audited by us but appears to be consistent with prior information, and sufficient and reliable for purposes of this report.
- Financial and Insurance data submitted by the District.
- Illinois statutory code provisions and Plan summaries as supplied by the District.

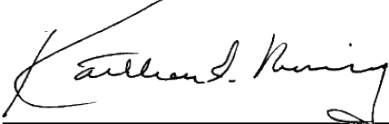
Actuarial valuations involve calculations that require assumptions about future events. We believe the assumptions and methods used are within the range of possible assumptions that are reasonable, appropriate for the purposes for which they have been used and accurately and fairly present the actuarial position of the healthcare Plan sponsored by the Lincolnwood School District No. 74 as of June 30, 2022. In our opinion, all methods, assumptions and calculations are in accordance with requirements of GASB Statements Nos. 74 and 75 and the procedures followed, and presentation of results are in conformity with generally accepted actuarial principles and practices. Results shown in this report could be materially different from the actual outcome if actual plan experience differs from the assumptions used.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); and changes in plan provisions or applicable law.

All calculations have been made in conformity with generally accepted actuarial principles and practices, with the Actuarial Standards of Practice issued by the Actuarial Standards Board and with applicable statutes.

This report should not be relied on for any purpose other than the purpose stated. The signing actuaries are independent of the plan sponsor and are Members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions herein.

MWM CONSULTING GROUP



Kathleen E Manning, FSA
Managing Principal & Consulting Actuary
MWM Consulting Group



Karl K. Oman, ASA
Consulting Actuary
MWM Consulting Group

10/12/2022

Date

Retiree Medical Plan

The Lincolnwood School District No. 74 sponsors health benefit plans for employees and retired former employees. The provisions of the programs are summarized in section 6 of this report. In general, the District subsidizes a portion of the cost for hospital and medical coverage for eligible retired employees and their dependents. The retiree health benefits, commonly called OPEB (Other than Pension Employee Benefits) are required to be accounted for under Governmental Accounting Standards Board (GASB) statements. The GASB accounting statement applicable to retiree health OPEB plans is GASB Statement No. 75.

Under GASB Statement No. 75, the entire unfunded OPEB liability, valued with market related muni bond rates, must be recognized on the financial statements.

Substantive Plan (Benefit Plan Provisions)

Under GASB, the benefit program to be valued is referred to as the Substantive Plan, which may or may not be set forth in a written document, but which includes the benefits which are understood by the employer, employees and other participants to be provided for under the program.

IMRF retirees and their dependents may continue coverage under District 74's group health program until age 65 by contributing a monthly premium. They may participate in any of the plans available to active employees. Retirees contribute either 30% or 100% (see Summary of Principal Plan Provisions in this report) of the blended average employee group cost. The District contributes any remaining blended average employee group cost. In addition, the District pays the difference between the actuarial cost of the health coverage for retirees and the blended average employee group cost.

The District will pay one of the below benefits for any teacher who has retired through TRS and who has been a full-time employee with the District for at least 15 years at the time of retirement:

1. Single premium cost for TRIP insurance, up to a maximum of \$5,000 annually until the retiree becomes Medicare-eligible; or
2. A lump sum payment of \$35,000 to be paid in January following the year in which the teacher retired.

For certain grandfathered TRS retirees, the District pays 100% of the premium for TRIP single or family coverage.

Accounting Standard

Under GASB Statement No. 75 the annual expense and OPEB liability for plans like the District's which are funded on a pay-as-you-go basis will likely be more volatile because the discount rate used to develop the normal costs and actuarial accrued liability will be based on a municipal bond index which fluctuates with the market.

The municipal bond index rate is 2.16% as of July 1, 2021 and 3.69% as of June 30, 2022. Plan sponsors who partially pre-fund benefits must discount liabilities using a blended discount rate that reflects the municipal bond rate index to the degree the pre-funding assets are not available to pay benefits and the long-term expected return on assets to the degree the pre-funding assets are available to pay benefits.

Funding Versus Accounting

Accounting standards affect the definition, measurement and allocation of liabilities and expenses that are published by employers in their annual financial statements. The accounting statements require employers to accrue costs on their books, but do not require employers to make contributions.

Funding Patterns

An employee hired at age 20 will not begin to receive retiree health benefits for decades, although the employee earns these benefits during his working years, before retirement. An employer with young employees and no retirees has no cash disbursements for retiree health benefits for many years, although the obligation for these benefits begins to accumulate with the first employee. Putting more money aside than will be paid out currently in anticipation of payouts in the future is called *pre-funding* an obligation. Whereas making payments only as each benefit amount comes due is called *pay-as-you-go* or *terminal* funding.

Systematic prefunding patterns for retirement benefits are developed according to various actuarial methodologies, which can call for increasing, decreasing or level patterns of annual contributions depending upon the demographics of the group and the financial considerations of an employer.

Accounting Valuation

This report is identified as an interim accounting valuation report determined for the sole purpose of meeting Plan and employer financial accounting requirements as prescribed under GASB Statements Nos. 74/75 and may not be appropriate for the determination of the contribution level or the Plan's funding requirements for other purposes.

Census Data

The calculations in this report are based upon data submitted by the District for active and retired employees and their dependents as of June 30, 2022.

Plan Costs

The costs of the benefit programs measured were based upon the premium rates and costs in effect at July 1, 2022.

Closed Group Valuation

This valuation has been prepared on a closed group valuation basis, meaning only the existing population has been considered.

Actuarial Cost Method

As required under GASB Statements Nos. 74/75, the Entry Age Normal actuarial method was used to develop the liabilities and expense components. The Entry Age Normal method was also used in prior valuations.

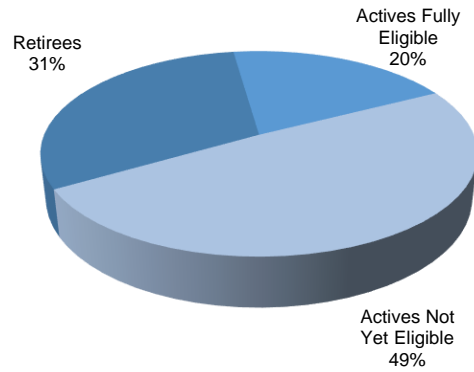
Actuarial Valuation Exhibits

Exhibits 1 and 2 display the actuarial present values liability amounts, accrued liability amounts, and selected valuation results as of the end of the year based on the end of year discount rate of 3.69%.

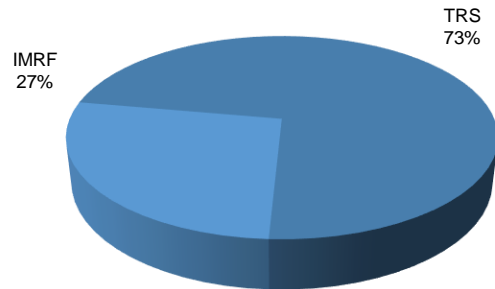
SECTION TWO: RESULTS AND ANALYSIS

Exhibit 1
Present Value of Future Benefits
As of June 30, 2022 for
Fiscal Year Ending June 30, 2022

By Employee Status		Total
Retirees	\$	815,498
Actives Fully Eligible		518,513
Actives Not Yet Eligible		1,290,378
Total	\$	2,624,389



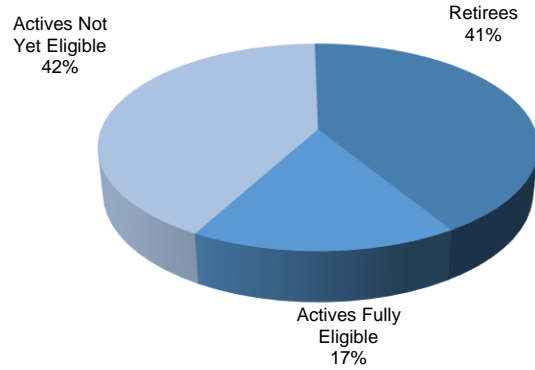
By Category		Total
TRS	\$	1,916,417
IMRF		707,972
Total	\$	2,624,389



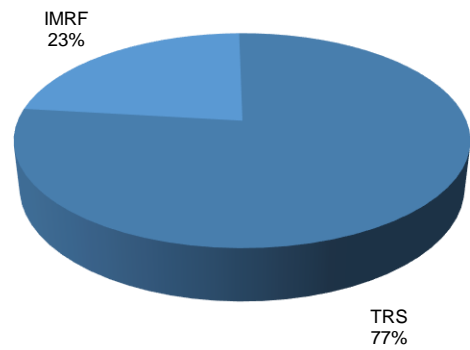
SECTION TWO: RESULTS AND ANALYSIS

Exhibit 2
Actuarial Accrued Liability
As of June 30, 2022 for
Fiscal Year Ending June 30, 2022

By Employee Status		Total
Retirees	\$	815,498
Actives Fully Eligible		329,459
Actives Not Yet Eligible		820,752
Total	\$	1,965,709



By Category		Total
TRS	\$	1,516,330
IMRF		449,379
Total	\$	1,965,709



GASB STATEMENT NO. 74 DISCLOSURE FOR FISCAL YEAR END 2022

GASB Statement No. 74 requires certain actuarial information be disclosed in the footnotes of financial statements of funded OPEB plans, or as required supplementary information. GASB Statement No. 74 financial disclosure information for the fiscal year end 2022 was based on a valuation prepared as of June 30, 2022 using the June 30, 2022 participant census and the GASB Statement No. 74 actuarial assumptions and methodology.

This section of the report summarizes the GASB Statement No. 75 requirements and presents the schedules, exhibits and information required to comply with GASB Statement No. 75.

Summary of Accounting Standards

For OPEB plans that are administered through trusts or equivalent arrangements, Governmental Accounting Standards Board (GASB) Statement No. 74 established standards of financial reporting for separately issued financial reports and specifies the required approach for measuring the OPEB liability. Similarly, GASB statement No. 75 established standards for state and local government employers to account for and disclose the net OPEB liability, OPEB expense, and other information associated with providing medical benefits to their employees (and former employees) on their basic financial statements.

Financial Statements

GASB Statement No. 75 requires state or local governments to recognize the net OPEB liability and the OPEB expense on their financial statements. The net OPEB liability is the difference between the total OPEB liability and the plan's fiduciary net position. In traditional actuarial terms, this is analogous to the accrued liability less the market value of assets (not the smoothed actuarial value of assets that is often encountered in actuarial valuation performed to determine the employer's contribution requirements).

The OPEB expense recognized each fiscal year is equal to the change in the net OPEB liability from the beginning of the year to the end of the year, and reflects annual service costs, interest costs and includes adjustments for deferred recognition of the liability and investment experience.

OPEB plans that prepare their own stand-alone financial statements are required to present two financial statements – a statement of fiduciary net position and a statement of changes in fiduciary net position in accordance with GASB Statement No. 74. The statement of fiduciary net position presents the asset and liabilities of the OPEB plan at the end of the OPEB plan's reporting period. The statement of changes in fiduciary net position presents the additions, such as contributions and investment income, and deductions, such as benefit payments and expense and net increase or decrease in the fiduciary net position.

Notes to Financial Statements

GASB Statement No. 75 requires the notes of the employer's financial statements to disclose the total OPEB expense, the OPEB plan's liabilities and assets and deferred outflows and inflows of resources related to OPEBs.

SECTION THREE: ANNUAL REPORTING UNDER GASB STATEMENTS NOS. 74/75

GASB Statements Nos. 74 and 75 require the notes of the financial statements for the employers' OPEB plan include:

- A description of benefits provided by the plan
- The type of employees and number of members covered by the OPEB plan
- A description of the plan's funding policy, which includes member and employer contribution requirements
- The OPEB plan's investment policies
- The OPEB plan's fiduciary net position, net OPEB liability and the OPEB plan's fiduciary net position as a percentage of the total OPEB liability
- Significant assumptions and methods used to calculate the total OPEB liability
- Inputs to the discount rates
- Certain information about mortality assumptions and the date of experience studies

Retirement systems that issue stand-alone financial statements are required to disclose additional information in accordance with GASB Statement No. 74:

- The compositions of the OPEB plan's board and the authority under which benefit terms may be amended
- A description of how fair value is determined
- Information regarding certain reserves and investments, which include concentrations of investments greater than or equal to 5%, receivables, and insurance contracts excluded from plan assets

Required Supplementary Information

GASB Statement No. 74 requires a 10-year fiscal history* of:

- Sources of changes in the net OPEB liability
- Information about the components of the net OPEB liability and related ratios, including the OPEB plan's fiduciary net position as a percentage of the total OPEB liability and the net OPEB liability as a percent of covered employee payroll
- Comparison of the actual employer contributions to the actuarially determined contributions based on the plan's funding policy

*These tables may be built prospectively as information becomes available.

Calculation of the Single Discount Rate

GASB Statements Nos. 74 /75 include a specific requirement for the discount rate that is used for the purpose of the measurement of the Total OPEB Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a risk free rate is required, such as a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating.

For the purpose of this valuation, the expected rate of return on OPEB plan investments is 3.69% per year, and the municipal bond rate, if applicable, is 2.16% at July 1, 2021 and 3.69% at June 30, 2022.

Contribution Policy

The single discount rate is determined based upon the projection of assets, investment return, benefit payments and contributions. The contribution policy assumed for this valuation is pay as you go.

Measurement of the Net OPEB Liability

The net OPEB liability is to be measured as the total OPEB liability, less the amount of the OPEB plan's fiduciary net positions. Using more familiar actuarial terms, this will be the accrued liability less the market value of assets.

Timing of the Valuation

An actuarial valuation to determine the total OPEB liability is required to be performed at least once every two years. The net OPEB liability and OPEB expense should be measured as of the OPEB plan's fiscal year end (measurement date) on a date that is within the employer's prior fiscal year. If the actuarial valuation used to determine the total OPEB liability is calculated as of the beginning of the year, the results are required to be rolled forward from the actuarial valuation date to the measurement date.

The total OPEB liability shown in this report is based on the census data and financial information provided for the actuarial valuation performed as of June 30, 2022.

Financial Reporting Under GASB 74/75

Schedules of Required Supplementary Information
Schedule of Changes in the Net OPEB Liability and Related Ratios Multiyear

Fiscal Year Ending	6/30/2022	6/30/2021
Total OPEB Liability		
Service Cost including Administrative Expenses	\$ 83,065	\$ 102,171
Interest on the Total OPEB Liability	42,125	45,602
Benefit Changes	0	0
Differences Between Expected and Actual Experience	130,845	0
Assumption Changes	(123,343)	4,493
Benefit Payments	(234,469)	(296,439)
Refunds	0	0
OPEB Plan Administrative Expense	0	0
Net Change in Total OPEB Liability	\$ (101,777)	\$ (144,173)
Total OPEB Liability - Beginning	\$ 2,067,486	\$ 2,211,659
Total OPEB Liability - Ending	\$ 1,965,709	\$ 2,067,486
Plan Fiduciary Net Position		
Employer Contributions	\$ 234,469	\$ 296,439
Employee Contributions	0	0
OPEB Plan Net Investment Income	0	0
Benefit Payments, Including Refunds of Member Contributions	(234,469)	(296,439)
Other	0	0
Administrative Expense	0	0
Net Change in Plan Fiduciary Net Position	\$ 0	\$ 0
Plan Fiduciary Net Position - Beginning	\$ 0	\$ 0
Plan Fiduciary Net Position - Ending	\$ 0	\$ 0
Net OPEB Liability - Ending	\$ 1,965,709	\$ 2,067,486
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%
Covered-employee payroll	\$ 14,293,229	\$ 14,733,066
Net OPEB Liability as a Percentage of Covered-Employee Payroll	13.75%	14.03%
Notes to Schedule	10 fiscal years to be built prospectively	

SECTION THREE: ANNUAL REPORTING UNDER GASB STATEMENTS NOS. 74/75

The additional exhibits and information needed to comply with the GASB 75 disclosure requirements for the 2022 fiscal year end are included here.

NET OPEB LIABILITY AND RELATED RATIOS

Item	TRS	IMRF	Total
Total OPEB Liability	\$ 1,516,330	\$ 449,379	\$ 1,965,709
Plan Fiduciary Net Position	0	0	0
Net OPEB Liability	\$ 1,516,330	\$ 449,379	\$ 1,965,709
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%	0.00%

GASB 74/75 - SCHEDULE OF CHANGES IN NET OPEB LIABILITY

GASB Statements Nos. 74/75 requires a 10-year schedule of changes in the net OPEB liability. The statement provides that the required supplementary information should be presented for as many years for which information measured in conformity with the requirements of the Statement is available and that the schedules should not include information that is not measured in conformity with the requirements of the Statement.

The information prior to 2018 necessary to provide a schedule of changes in net OPEB liability measured in conformity with the requirements of GASB Statement No. 74 is not available. The 10-year schedule will be built prospectively.

Fiscal Year Ending 6/30	Total OPEB Liability	Plan Net Position	Net OPEB Liability	Plan Net Position as a % of Total OPEB Liability	Covered Employee Payroll	Net OPEB Liability as a % of Covered Payroll
2022	\$1,965,709	\$0	\$1,965,709	0.00%	\$14,293,229	13.75%
2021	2,067,486	0	2,067,486	0.00%	14,733,066	14.03%
2020	2,211,659	0	2,211,659	0.00%	14,373,723	15.39%
2019	5,126,180	0	5,126,180	0.00%	14,079,363	36.41%
2018	4,915,105	0	4,915,105	0.00%	13,522,519	36.35%

SENSITIVITY OF NET OPEB LIABILITY TO CHANGES IN THE DISCOUNT RATE

GASB Statements Nos. 74/75 requires a disclosure of measures of the net OPEB liability calculated using

- a discount rate that is 1 percentage point higher than the discount rate used for the actuarial valuation; and
- a discount rate that is 1 percentage point lower than the discount rate used for the actuarial valuation.

The sensitivity of the net OPEB liability to changes in the Single Discount rate is presented in the below table. The table presents the plan's net OPEB liability, calculated using a Single Discount Rate of 3.69%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount Rate that is 1-percentage-point lower or 1-percentage point higher:

SECTION THREE: ANNUAL REPORTING UNDER GASB STATEMENTS NOS. 74/75

SENSITIVITY OF NET OPEB LIABILITY TO CHANGES IN THE DISCOUNT RATE (Continued)

	1% Decrease (2.69%)	Current Discount Rate (3.69%)	1% Increase (4.69%)
TRS	\$1,598,079	\$1,516,330	\$1,439,214
IMRF	<u>466,365</u>	<u>449,379</u>	<u>432,368</u>
Total	\$2,064,444	\$1,965,709	\$1,871,582

SENSITIVITY OF NET OPEB LIABILITY TO CHANGES IN THE HEALTHCARE TREND

GASB Statements Nos. 74/75 requires a disclosure of measures of the net OPEB liability calculated using:

- healthcare trend rates that are 1 percentage point higher than the trend rates used for the actuarial valuation; and
- healthcare trend rates that are 1 percentage point lower than the trend rates used for the actuarial valuation.

	1% Decrease 5.25% Decr. to 4.00%	Current Trend Rates 6.25% Decr. to 5.00%	1% Increase 7.25% Decr. to 6.00%
TRS	\$1,490,407	\$1,516,330	\$1,540,041
IMRF	<u>414,262</u>	<u>449,379</u>	<u>489,965</u>
Total	\$1,904,669	\$1,965,709	\$2,030,006

TEN YEAR SCHEDULE OF ACTUARIALLY DETERMINED CONTRIBUTIONS

GASB Statements Nos. 74/75 requires a schedule presenting a comparison of the actual employer contributions with the actuarially determined contributions over the past 10 fiscal years. The 10-year schedule is shown below.

Fiscal Year Ending 6/30	Actuarially Determined Contribution*	Employer Contribution in Relation to Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Employee Payroll	Employer Contribution as a % of Covered Employee Payroll
2022	N/A	N/A	\$0	\$14,293,229	0.00%
2021	N/A	N/A	0	14,733,066	0.00%
2020	N/A	N/A	0	14,373,723	0.00%
2019	N/A	N/A	0	14,079,363	0.00%
2018	N/A	N/A	0	13,522,519	0.00%

* Pay-as-you-go

SECTION THREE: ANNUAL REPORTING UNDER GASB STATEMENTS NOS. 74/75

Financial Reporting Under GASB 74/75 OPEB Expense Fiscal Year Ending June 30, 2022

Fiscal Year Ending	6/30/2022	6/30/2021
<u>Expense</u>		
Service Cost	\$ 83,065	\$ 102,171
Administrative Expense	0	0
Interest on the Total OPEB Liability	42,125	45,602
Current-Period Benefit Changes	0	0
Employee Contributions	0	0
Projected Earnings on Plan Investments	0	0
Other Changes in Plan Fiduciary Net Position	0	0
Recognition of Outflow (Inflow) of Resources due to Liabilities	27,216	26,648
Recognition of Outflow (Inflow) of Resources due to Assets	0	0
Total OPEB Expense	\$ 152,406	\$ 174,421
<u>Reconciliation of Net OPEB Liability</u>		
Net OPEB Liability Beginning of Year	\$ 2,067,486	\$ 2,211,659
OPEB Expense	152,406	174,421
Employer Contributions	(234,469)	(296,439)
Deferred Investment Experience (inflows)/outflows	0	0
Deferred Liability Experience (inflows)/outflows	111,116	(9,829)
Deferred Assumption Changes (inflows)/outflows	(130,830)	(12,326)
Net OPEB Liability End of Year	\$ 1,965,709	\$ 2,067,486

SECTION THREE: ANNUAL REPORTING UNDER GASB STATEMENTS NOS. 74/75

OPEB Expense Fiscal Year Ending June 30, 2022 Schedule of Outflows and Inflows of Resources

A. Change in Outflows and (Inflows) of Resources during Current Plan Year				
Experience (Gain) / Loss	Initial Balance	Amortization Factor	Amortization	Balance at End of Year
1. Difference between expected and actual non-investment experience	\$ 130,845	13.2171	\$ 9,900	\$ 120,945
2. Assumption Changes	(123,343)	13.2171	(9,332)	(114,011)
3. Difference between expected and actual investment earnings	0	5.0000	0	0
4. Total	\$ 7,502		\$ 568	\$ 6,934

B. Outflows and Inflows of Resources by Source to be recognized in Current OPEB Expense			
	Outflows of Resources	Inflows of Resources	Net Outflows (Inflows) of Resources
1. Difference between expected and actual non-investment experience	\$ 19,729	\$ 0	\$ 19,729
2. Assumption Changes	16,819	(9,332)	7,487
3. Difference between expected and actual investment earnings	0	0	0
4. Total	\$ 36,548	\$ (9,332)	\$ 27,216

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future OPEB Expenses			
	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
1. Difference between expected and actual non-investment experience	\$ 224,526	\$ 0	\$ 224,526
2. Assumption Changes	139,483	(114,011)	25,472
3. Difference between expected and actual investment earnings	0	0	0
4. Total	\$ 364,009	\$ (114,011)	\$ 249,998

D. Deferred Outflows and Inflows of Resource by Year to be recognized in Future OPEB Expenses			
Year Ending	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources	
June 30			
2023	\$ 36,548	\$ (9,332)	
2024	36,548	(9,332)	
2025	36,548	(9,332)	
2026	36,548	(9,332)	
2027	36,548	(9,332)	
Thereafter	181,269	(67,351)	
Total	\$ 364,009	\$ (114,011)	

SECTION FOUR: SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD

Actuarial Assumption Item	Annual Actuarial Valuation					
Actuarial Cost Method	The Actuarial Cost Method used in this valuation is the Entry Age Normal Actuarial Cost Method. Under this Method, a Normal Cost is developed by spreading the actuarial value of benefits expected to be received by each active participant over the total working lifetime of that participant, from hire to termination, as a level percentage of pay.					
Discount (Interest) Rate	A discount rate of 2.16% was used as of July 1, 2021 and 3.69% was used as of June 30, 2022.					
Salary Increase	Salaries are assumed to increase at the rate of 2.50% per annum.					
Monthly Health Plan Premium Costs (Blended)*	<u>Coverage</u>	<u>IMRF</u>		<u>TRS</u>		
		<u>PPO</u>	<u>HMO</u>	<u>MCP</u>	<u>TCHP (MCA)</u>	<u>TCHP (MCUA)</u>
	EE Only	\$1,086.85	\$695.10	\$299.92	\$699.96	\$349.98
	EE and SP	\$1,880.20	\$1,270.21	\$1,499.61	\$2,099.87	\$1,749.89
	EE & CH	\$1,880.20	\$1,343.79	N/A	N/A	N/A
Family	\$2,543.15	\$1,919.82	N/A	N/A	N/A	
	<i>* For valuation calculations, blended rates are adjusted to reflect the individual participant age through actuarial rate factors. The factors used are from the Society of Actuaries June 2013 report: "Health Care Costs – From Birth to Death"</i>					
Mortality	Base Rates: IMRF-PubG; TRS-PubT. Improvement Scale: MP2021FG					
Disability	Representative Disability rates by Age and Sex:					
	<u>Age</u>	<u>TRS</u>		<u>IMRF</u>		
		<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>	
	25	0.0001	0.0003	0.0000	0.0000	
	35	0.0002	0.0006	0.0001	0.0000	
	45	0.0005	0.0010	0.0003	0.0001	
	55	0.0014	0.0020	0.0007	0.0003	
	65	0.0025	0.0030	0.0009	0.0006	
Withdrawal	Representative Withdrawal rates by Age, Sex and Service:					
	<u>TRS-Male</u>			<u>TRS-Female</u>		
	<u>Age</u>	<u>Less than 5 Years of Service</u>	<u>5 or More Years of Service</u>	<u>Age</u>	<u>Less than 5 Years of Service</u>	<u>5 or More Years of Service</u>
	25	0.070	0.030	25	0.065	0.050
	30	0.065	0.030	30	0.070	0.048
	40	0.100	0.018	40	0.080	0.015
	50	0.120	0.013	50	0.080	0.015
	60	0.150	0.030	60	0.140	0.025
	<u>IMRF</u>					
	<u>Service</u>	<u>Male</u>	<u>Female</u>	<u>Service</u>	<u>Male</u>	<u>Female</u>
	0	0.245	0.285	5	0.088	0.103
	1	0.195	0.222	6	0.073	0.085
	2	0.150	0.178	7	0.070	0.080
	3	0.130	0.145			
	4	0.103	0.118			
					<u>8 or More YOS</u>	
				<u>Age</u>	<u>Male</u>	<u>Female</u>
				25	0.000	0.080
				35	0.035	0.058
				45	0.023	0.036
				55	0.015	0.025

SECTION FOUR: SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD

Actuarial Assumption Item	Annual Actuarial Valuation					
Retirement	Representative Retirement rates by Age and Service:					
	TRS Tier 1					
		Years of Service				
	Age	5-18	19-29	30-31	32-33	34+
	55	0.00	0.07	0.08	0.40	0.45
	60	0.20	0.30	0.40	0.60	0.40
	65	0.25	0.40	0.45	0.50	0.40
	70	1.00	1.00	1.00	0.50	0.30
	TRS Tier 2					
		Years of Service				
	Age	9-18	19-30	31	32+	
	55	0.00	0.00	0.00	0.00	
	62	0.13	0.15	0.20	0.25	
	65	0.08	0.10	0.15	0.20	
	67	0.20	0.40	0.70	0.70	
70	1.00	1.00	1.00	1.00		
IMRF Tier 1						
Age	Reduced Early		Normal Retirement			
	Male	Female	Male	Female		
55	0.071	0.06	0.37	0.26		
56	0.071	0.06	0.28	0.20		
57	0.071	0.06	0.21	0.17		
58	0.071	0.06	0.21	0.17		
59	0.071	0.06	0.23	0.19		
60			0.13	0.11		
61			0.13	0.10		
62			0.21	0.18		
63			0.19	0.18		
64			0.18	0.17		
65			0.25	0.26		
66			0.31	0.28		
67			0.26	0.26		
68			0.24	0.22		
69			0.22	0.23		
70			0.22	0.23		
71			0.22	0.21		
72			0.19	0.21		
73			0.20	0.23		
74			0.21	0.21		
75			0.21	0.22		
76			0.21	0.22		
77			0.21	0.22		
78			0.21	0.22		
79			0.21	0.22		
80			1.00	1.00		

SECTION FOUR: SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD

Actuarial Assumption Item	Annual Actuarial Valuation								
Retirement (cont.)	IMRF - Tier 2								
	Age	Reduced Early		Normal Retirement					
				Service Less Than 30 Years		Service Between 30-35 Years		Service 35 Years or More	
		Male	Female	Male	Female	Male	Female	Male	Female
62	0.15	0.13							
63	0.15	0.13							
64	0.15	0.13							
65	0.15	0.13							
66	0.15	0.13							
67			0.30	0.25	0.50	0.50	0.75	0.75	
68			0.30	0.25	0.50	0.50	0.75	0.75	
69			0.25	0.20	0.50	0.50	0.75	0.75	
70			0.20	0.18	0.50	0.50	0.75	0.75	
71			0.20	0.18	0.50	0.50	0.75	0.75	
72			0.20	0.18	0.50	0.50	0.75	0.75	
73			0.18	0.18	0.50	0.50	0.75	0.75	
74			0.18	0.18	0.50	0.50	0.75	0.75	
75			0.18	0.18	0.50	0.50	0.75	0.75	
76			0.18	0.18	0.50	0.50	0.75	0.75	
77			0.18	0.18	0.50	0.50	0.75	0.75	
78			0.18	0.18	0.50	0.50	0.75	0.75	
79			0.18	0.18	0.50	0.50	0.75	0.75	
80			1.00	1.00	1.00	1.00	1.00	1.00	
Participation	100% of TRS employees eligible for a District Stipend were assumed to participate in the plan.								
	100% of all other employees currently enrolled in medical plans were assumed to participate in the plan.								
	33-1/3% of employees who waived coverage were assumed to participate in the plan at retirement.								
Plan Election	IMRF-100% of employees were assumed to continue in their current medical plan (HMO or PPO) at retirement through Medicare eligibility; 100% of retirees were assumed to continue in their medical plan through Medicare eligibility.								
	TRS Employees-100% of employees were assumed to receive the District Stipend to pay for TRIP medical coverage at retirement through Medicare eligibility, with assumed election percentages: MCP-27%, TCHP(MCA)-60%, TCHP(MCUA)-13%								
	TRS Grandfathered Retirees-100% of retirees were assumed to continue in their current medical plan through Medicare eligibility (MCP, TCHP (MCA) or TCHP (MCUA)).								
Spouse Information	50% of employees were assumed to have participating spouses. Females were assumed to be three years younger than males.								

SECTION FOUR: SUMMARY OF ACTUARIAL ASSUMPTIONS AND COST METHOD

Actuarial Assumption Item	Annual Actuarial Valuation		
Health Care Cost Inflation Rates	<u>Period</u>	<u>Medical</u>	<u>Dental</u>
	2022	6.25%	3% per Year
	2023	6.00%	
	2024	5.75%	
	2025	5.50%	
	2026	5.25%	
	2027 and after	5.00%	

SECTION FIVE: PARTICIPANT DATA

PARTICIPANT SUMMARY AS OF JUNE 30, 2022

Status	TRS	IMRF	Total
Active Participants	126	49	175
Retired Participants	14	0	14
Total	140	49	189

SECTION FIVE: PARTICIPANT DATA

ACTIVE PARTICIPANT AGE AND SERVICE DISTRIBUTIONS AS OF JUNE 30, 2022

TRS

Age Group	Service									Total
	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 20										0
20 - 24	7									7
25 - 29	8									8
30 - 34	8	5								13
35 - 39	9	7	6							22
40 - 44	3	8	4	7	1					23
45 - 49	5	4	3	8	11					31
50 - 54	2		2		4	5				13
55 - 59	1		1		2	4				8
60 - 64	1									1
65 & Over										0
Total	0	0	0	0	0	0	0	0	0	126

Average Age: 41.96 years
 Average Length of Service: 10.98 years

IMRF

Age Group	Service									Total
	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 20										0
20 - 24	1									1
25 - 29	7									7
30 - 34	1	1								2
35 - 39	1		1							2
40 - 44	1	1								2
45 - 49	3	1								4
50 - 54	4			1						5
55 - 59	4	1	2	2	2	1				12
60 - 64	1	2	1		4	2				10
65 & Over	1	1			1		1			4
Total	0	0	0	0	0	0	0	0	0	49

Average Age: 50.59 years
 Average Length of Service: 9.94 years

SECTION SIX: SUMMARY OF PRINCIPAL PLAN PROVISIONS

Item	Provision														
<p>Eligibility</p>	<p>Full-Time Employees - IMRF (Cafeteria, Custodian, Support, Admin and Teacher Aide) Full-Time Employees - TRS (Teacher and Special Teacher)</p> <p><u>IMRF Tier 1:</u> Normal Retirement: Age 55 and 35 years of service; or Age 60 and 8 years of service. Early Retirement: Age 55 and 8 years of service. Age 55 and 30 years of service.</p> <p><u>IMRF Tier 2:</u> Normal Retirement: Age 62 and 35 years of service; or Age 67 and 10 years of service. Early Retirement: Age 62 and 10 years of service. Age 62 and 30 years of service.</p> <p><u>TRS (Teacher and Special Teacher):</u> 15 years of service in District 74; and</p> <p><u>TRS Tier 1:</u> Normal Retirement: Age 55 and 35 years of service; or Age 60 and 10 years of service; or Age 62 and 5 years of service. Early Retirement: Age 55 and 20 years of service.</p> <p><u>TRS Tier 2:</u> Normal Retirement: Age 67 and 10 years of service. Early Retirement: Age 62 and 10 years of service.</p>														
<p>Coverage and Benefits</p>	<p><u>Medical/Prescription Coverage</u> IMRF: PPO or HMO TRS: Managed Care Plan (MCP), TCHP (MCA) or TCHP (MCUA)</p> <p style="text-align: center;"><u>Retirees - IMRF</u></p> <p><u>Pre-65 Medical Coverage</u> For those employees who had ten years of service with the District as of June 1, 2011 and have been a full-time employee with the District for at least the following periods:</p> <table border="1" data-bbox="602 1444 1308 1522"> <tr> <td>Age</td> <td>55</td> <td>56</td> <td>57</td> <td>58</td> <td>59</td> <td>60</td> </tr> <tr> <td>Years</td> <td>20</td> <td>19</td> <td>18</td> <td>17</td> <td>16</td> <td>15</td> </tr> </table> <p>The District will pay the same rate as is available to active employees for single or family premium coverage given the employee had such coverage at time of retirement. The current rate for active employees is 30% and the District pays the remaining 70%.</p> <p>For those employees who did not have ten years of service to the District as of June 1, 2011, the employer contribution for insurance coverage for retired support personnel shall be at the same rate as is available to active employees for single premium coverage.</p>	Age	55	56	57	58	59	60	Years	20	19	18	17	16	15
Age	55	56	57	58	59	60									
Years	20	19	18	17	16	15									

SECTION SIX: SUMMARY OF PRINCIPAL PLAN PROVISIONS

Item	Provision
<p>Coverage and Benefits (cont.)</p>	<p><u>Post-65 Medical Coverage</u> Retirees are not allowed to remain on the District insurance once Medicare eligible.</p>
	<p style="text-align: center;"><u>Retirees - TRS</u></p>
	<p><u>Pre-65 Medical Coverage</u> Retirees are not allowed to remain on the District insurance and must seek outside coverage such as that offered through TRIP.</p>
	<p>The District will pay one of the below benefits for any teacher who has retired through TRS and who has been a full-time employee with the District for at least 15 years at the time of retirement:</p>
	<p>1. Single premium cost for TRIP insurance, up to a maximum of \$5,000 annually until the retiree becomes Medicare-eligible; or</p>
	<p>2. A lump sum payment of \$35,000 to be paid in January following the year in which the teacher retired.</p>
	<p>There may be current retirees who were grandfathered into the District paying 100% of the premium for single, spousal or family coverage - dependent on if the employee had this coverage level at the time of retirement - for any of the TRIP or TRAIL plans.</p>
	<p>Eligible Spouse/Dependent coverage may continue should the Retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The Spouse/Dependent is responsible for the full cost of coverage at no additional cost to the District.</p>
	<p><u>Post-65 Medical Coverage</u> Retirees are not allowed to remain on the District insurance and must seek outside coverage such as that offered through TRIP or TRAIL. The District does not pay for any portion of premium costs once the retiree is Medicare-eligible.</p>
	<p><u>Dental and Life Coverage</u></p>
<p>Types of Coverage: Dental and Life Insurance (\$50K for Teaching Staff, \$150K for Administrators and Varies for Superintendent).</p>	
<p style="text-align: center;"><u>Retirees - IMRF</u></p>	
<p>Retiree pays the same rate as actives for the cost of dental coverage. The current rate for active employees is 15% and the District pays the remaining 85%. Coverage ends once the retiree is Medicare-eligible.</p>	
<p>Retirees are not eligible for life insurance coverage.</p>	
<p style="text-align: center;"><u>Retirees - TRS</u></p>	
<p>Retirees are not eligible for dental or life insurance coverage.</p>	
<p>There may be current retirees who were grandfathered into the following benefit: If the employee had dental insurance and life insurance at the time of retirement, the District will pay 100% of the premium until age 65 for either single or family coverage - dependent on what level the employee had at the time of retirement.</p>	

LINCOLNWOOD SCHOOL DISTRICT 74,
ILLINOIS

SINGLE AUDIT REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2021

LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS

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LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

Federal Grantor	Pass-Through Grantor	Program Title	Federal CFDA Number	Program/Grant Number	Expenditures	Amount Provided to Subrecipients
Department of Agriculture	Illinois State Board of Education	Special Milk Program	10.556	2020-4215	\$ 518	-
				2021-4215	3,615	-
				Total 10.556	4,133	-
Special Education (IDEA) Cluster						
Department of Education	Illinois State Board of Education	IDEA - Flow Through Pre-School	84.173	2021-4600	9,756	-
Department of Education	Illinois State Board of Education	IDEA - Flow Through	84.027	2021-4620	289,589	-
Department of Education	Illinois State Board of Education	IDEA - Room & Board	84.027	2020-4625	28,311	-
			84.027	2021-4625	104,025	-
				Total IDEA Cluster	431,681 *	-
Other Programs						
Department of Education	Illinois State Board of Education	Title I - Low Income	84.010	2021-4300	182,993	-
Department of Education	Illinois State Board of Education	Title III - Language Instruction Programs	84.365	2021-4909	26,726	-
Department of Education	Illinois State Board of Education	Title II - Teacher Quality	84.367	2021-4932	3,799	-
Department of Health and Human Services	N/A	Medical Assistance Program	93.778	2021-4991	11,916	-
Department of Education	N/A	Elementary and Secondary School Emergency Relief Fund	84.425D	2020-4998-ER	188,416	-
			84.425D	2021-4998-E2	38,229	-
				Total 84.425D	226,645 *	-
TOTAL FEDERAL AWARDS EXPENDED					887,893	-

*Denotes major federal program

LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS

Notes to the Schedule of Expenditures of Federal Awards June 30, 2021

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the School District under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of the School District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the School District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures

Expenditures reported on the Schedule are reported on the accrual basis of accounting.

Pass-Through Entities

Pass-through entity identifying numbers are presented on the Schedule where available.

NOTE 3 – 10% DE MINIMIS INDIRECT COST RATE

The School District has selected to use a rate other than the 10% de minimis indirect cost rate as permitted by 2 CFR Section 200.414.

NOTE 4 – NONCASH TRANSACTIONS

The School District did not receive any Federal non-cash commodities passed through the Illinois State Board of Education.

NOTE 5 – SUBRECIPIENT RELATIONSHIPS

The School District did not remit any funds to subrecipients.



**INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

October 28, 2021

Members of the Board of Education
Lincolnwood School District 74
Lincolnwood, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincolnwood School District 74, Illinois, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 28, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to management of the District in a separate letter dated October 28, 2021.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP



**INDEPENDENT AUDITORS' REPORT
ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY UNIFORM GUIDANCE
AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

October 28, 2021

Members of the Board of Education
Lincolnwood School District 74
Lincolnwood, Illinois

Report on Compliance for Each Major Federal Program

We have audited the Lincolnwood School District 74, Illinois' compliance with the types of compliance requirements described in the *Uniform Guidance Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompany schedule of findings and questioned costs.

Management Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and Uniform Guidance required that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the Lincolnwood School District 74, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincolnwood School District 74, Illinois as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated October 28, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2021**

SECTION 1 – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued on the financial statements: Unmodified

Internal control over financial reporting:
Material weakness(es) identified: No
Significant deficiencies identified: No

Noncompliance material to the financial statements noted: No

Federal Awards

Type of auditor’s report issued on compliance for major programs: Unmodified

Internal control over major programs:
Material weakness(es) identified: No
Significant deficiencies identified: No

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a): No

Major programs identified:

<u>CFDA Number(s)</u>	<u>Name of Federal Program/Cluster</u>
84.027/ 84.173	IDEA Special Education Cluster
84,425D	Elementary and Secondary School Emergency Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as a low-risk auditee: No

LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS

**Schedule of Findings and Questioned Costs – Continued
Year Ended June 30, 2021**

SECTION 2 – FINANCIAL STATEMENT AUDIT FINDINGS

None

LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS

**Schedule of Findings and Questioned Costs – Continued
Year Ended June 30, 2021**

SECTION 3 – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS

**Schedule of Findings and Questioned Costs – Continued
Year Ended June 30, 2021**

SECTION 4 – PRIOR YEAR AUDIT FINDINGS

None

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2022-2023

Month: September
 Year: 2022
 Fund Type:

Include Cash Balance
 FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>
10	EDUCATIONAL	\$13,022,792.37	\$1,402,530.61	(\$3,064,082.58)	\$0.00	\$11,361,240.40
20	OPERATIONS & MAINTENANCE	\$3,494,768.89	\$75,868.99	(\$534,753.99)	\$0.00	\$3,035,883.89
30	DEBT SERVICE	\$829,925.65	\$9,458.09	\$0.00	\$0.00	\$839,383.74
40	TRANSPORTATION	\$1,442,825.96	\$190,462.42	(\$112,329.74)	\$0.00	\$1,520,958.64
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$448,606.14	\$77,419.86	(\$50,174.61)	\$0.00	\$475,851.39
52	SOCIAL SECURITY AND MEDICARE	\$139,099.31	\$50,829.21	(\$62,108.16)	\$0.00	\$127,820.36
60	CAPITAL PROJECTS	\$5,825,261.89	\$19,311.52	(\$1,117,328.21)	\$0.00	\$4,727,245.20
70	WORKING CASH	\$573,446.40	\$2,156.43	\$0.00	\$0.00	\$575,602.83
80	TORT IMMUNITY	\$249,408.82	\$38,862.47	(\$23,509.00)	\$0.00	\$264,762.29
90	FIRE PREVENTION & SAFETY	\$2,617,556.88	\$11,635.49	(\$50,000.00)	\$0.00	\$2,579,192.37
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:		\$28,643,692.31	\$1,878,535.09	(\$5,014,286.29)	\$0.00	\$25,507,941.11

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 09/30/2022

Fiscal Year: 2022-2023

ASSETS

CASH & INVESTMENTS

Cash in Bank (+)	\$24,969,561.80
Imprest Fund (+)	\$15,102.96
Petty Cash (+)	\$100.00

Sub-total : CASH & INVESTMENTS	\$24,984,764.76
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DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+)	(\$467.03)
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Sub-total : DUE FROM OTHER GOVERNMENTS	(\$467.03)
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Total : ASSETS	\$24,984,297.73
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LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+)	\$66,108.88
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Sub-total : ACCOUNTS PAYABLE	\$66,108.88
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OTHER CURRENT LIABILITIES

Other Liabilities (+)	\$34,020.39
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Payroll Liabilities (+)	(\$623,772.65)
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Sub-total : OTHER CURRENT LIABILITIES	(\$589,752.26)
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Total : LIABILITIES	(\$523,643.38)
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FUND BALANCE

Unreserved Fund Balance

Fund Balance (+)	\$28,643,692.31
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Sub-total : Unreserved Fund Balance	\$28,643,692.31
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NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+)	(\$3,135,751.20)
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Sub-total : NET INCREASE (DECREASE)	(\$3,135,751.20)
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Total : FUND BALANCE	\$25,507,941.11
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Total LIABILITIES + FUND BALANCE	\$24,984,297.73
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End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2022 through 09/30/2022

Fiscal Year: 2022-2023

	<u>09/01/2022 - 09/30/2022</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
REVENUE					
LOCAL SOURCES					
Property Tax Receipts (+)	\$0.00	\$92,652.83	\$25,868,050.00	\$25,775,397.17	0.4%
Payments in Lieu of Taxes (+)	\$0.00	\$337,404.19	\$900,000.00	\$562,595.81	37.5%
Tuition Payments Received (+)	\$29,600.00	\$40,800.00	\$221,600.00	\$180,800.00	18.4%
Interest Revenue Received (+)	\$34,319.35	\$105,255.37	\$369,000.00	\$263,744.63	28.5%
Sales to Pupils & Adults (+)	\$22,139.90	\$40,076.39	\$200,000.00	\$159,923.61	20.0%
Activity Fees Received (+)	\$6,997.00	\$49,536.00	\$100,150.00	\$50,614.00	49.5%
Other Local Revenue (+)	\$9,533.24	\$32,468.46	\$330,430.00	\$297,961.54	9.8%
Rental Revenue (+)	\$5,010.00	\$47,366.00	\$89,600.00	\$42,234.00	52.9%
Sub-total : LOCAL SOURCES	\$107,599.49	\$745,559.24	\$28,078,830.00	\$27,333,270.76	2.7%
STATE SOURCES					
State Grants & Aid Received (+)	\$105,958.00	\$291,630.77	\$1,539,000.00	\$1,247,369.23	18.9%
Sub-total : STATE SOURCES	\$105,958.00	\$291,630.77	\$1,539,000.00	\$1,247,369.23	18.9%
FEDERAL SOURCES					
Federal Grants & Aid Received (+)	\$20,147.11	\$841,345.08	\$2,106,691.00	\$1,265,345.92	39.9%
Sub-total : FEDERAL SOURCES	\$20,147.11	\$841,345.08	\$2,106,691.00	\$1,265,345.92	39.9%
Total : REVENUE	\$233,704.60	\$1,878,535.09	\$31,724,521.00	\$29,845,985.91	5.9%
EXPENDITURES					
REGULAR K-12 PROGRAMS					
Salaries (-)	\$879,673.58	\$885,217.18	\$7,735,177.00	\$6,849,959.82	11.4%
Employee Benefits (-)	\$109,397.15	\$109,597.45	\$1,430,774.00	\$1,321,176.55	7.7%
Termination Benefits (-)	\$30,948.72	\$65,119.12	\$397,000.00	\$331,880.88	16.4%
Purchased Services (-)	\$13,133.67	\$74,117.86	\$216,005.00	\$141,887.14	34.3%
Supplies & Materials (-)	\$47,527.03	\$107,708.28	\$549,480.00	\$441,771.72	19.6%
Capital Expenditures (-)	\$22,365.00	\$26,318.79	\$204,000.00	\$177,681.21	12.9%
Other Objects (-)	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0.0%
Non-Capitalized Equipment (-)	\$1,206.49	\$3,067.36	\$117,500.00	\$114,432.64	2.6%
Sub-total : REGULAR K-12 PROGRAMS	(\$1,104,251.64)	(\$1,271,146.04)	(\$10,651,736.00)	(\$9,380,589.96)	11.9%
PRE-K PROGRAMS					
Salaries (-)	\$27,399.96	\$27,399.96	\$225,356.00	\$197,956.04	12.2%
Employee Benefits (-)	\$8,373.30	\$8,373.30	\$69,413.00	\$61,039.70	12.1%
Supplies & Materials (-)	\$0.00	\$267.21	\$4,300.00	\$4,032.79	6.2%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Sub-total : PRE-K PROGRAMS	(\$35,773.26)	(\$36,040.47)	(\$299,819.00)	(\$263,778.53)	12.0%
SPECIAL ED PROGRAMS K-12					
Salaries (-)	\$145,222.94	\$146,722.94	\$1,198,065.00	\$1,051,342.06	12.2%
Employee Benefits (-)	\$33,744.93	\$33,766.68	\$354,957.00	\$321,190.32	9.5%
Purchased Services (-)	\$0.00	\$96.25	\$600.00	\$503.75	16.0%
Supplies & Materials (-)	\$490.54	\$490.54	\$5,500.00	\$5,009.46	8.9%
Capital Expenditures (-)	\$2,338.09	\$2,338.09	\$6,000.00	\$3,661.91	39.0%
Other Objects (-)	\$0.00	\$180.00	\$200.00	\$20.00	90.0%
Non-Capital Equipment (-)	\$1,582.41	\$1,582.41	\$5,000.00	\$3,417.59	31.6%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2022 through 09/30/2022

Fiscal Year: 2022-2023

	<u>09/01/2022 - 09/30/2022</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Sub-total : SPECIAL ED PROGRAMS K-12	(\$183,378.91)	(\$185,176.91)	(\$1,570,322.00)	(\$1,385,145.09)	11.8%
REMEDIAL & SUPPLEMENTAL K-12					
Salaries (-)	\$67,528.44	\$67,528.44	\$585,251.00	\$517,722.56	11.5%
Employee Benefits (-)	\$9,767.46	\$9,767.46	\$110,875.00	\$101,107.54	8.8%
Purchased Services (-)	\$1,750.00	\$41,072.75	\$56,795.00	\$15,722.25	72.3%
Supplies & Materials (-)	\$306.12	\$5,454.70	\$12,250.00	\$6,795.30	44.5%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	(\$79,352.02)	(\$123,823.35)	(\$765,171.00)	(\$641,347.65)	16.2%
INTERSCHOLASTIC PROGRAMS					
Salaries (-)	\$1,793.10	\$1,793.10	\$90,000.00	\$88,206.90	2.0%
Employee Benefits (-)	\$47.65	\$47.65	\$7,405.00	\$7,357.35	0.6%
Supplies & Materials (-)	\$424.81	\$424.81	\$5,500.00	\$5,075.19	7.7%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$3,500.00	\$3,500.00	\$3,600.00	\$100.00	97.2%
Sub-total : INTERSCHOLASTIC PROGRAMS	(\$5,765.56)	(\$5,765.56)	(\$108,005.00)	(\$102,239.44)	5.3%
SUMMER SCHOOL PROGRAMS					
Salaries (-)	\$102.60	\$29,441.44	\$42,491.00	\$13,049.56	69.3%
Employee Benefits (-)	\$13.52	\$3,851.28	\$10,100.00	\$6,248.72	38.1%
Supplies & Materials (-)	\$0.00	\$1,560.63	\$3,117.00	\$1,556.37	50.1%
Sub-total : SUMMER SCHOOL PROGRAMS	(\$116.12)	(\$34,853.35)	(\$55,708.00)	(\$20,854.65)	62.6%
GIFTED PROGRAMS					
Salaries (-)	\$51,967.59	\$51,967.59	\$450,386.00	\$398,418.41	11.5%
Employee Benefits (-)	\$6,248.23	\$6,248.23	\$70,821.00	\$64,572.77	8.8%
Supplies & Materials (-)	\$13.00	\$152.52	\$4,250.00	\$4,097.48	3.6%
Sub-total : GIFTED PROGRAMS	(\$58,228.82)	(\$58,368.34)	(\$525,457.00)	(\$467,088.66)	11.1%
BILINGUAL PROGRAMS					
Salaries (-)	\$76,907.79	\$76,907.79	\$693,562.00	\$616,654.21	11.1%
Employee Benefits (-)	\$8,718.45	\$8,718.45	\$101,304.00	\$92,585.55	8.6%
Purchased Services (-)	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,750.00	\$1,750.00	0.0%
Sub-total : BILINGUAL PROGRAMS	(\$85,626.24)	(\$85,626.24)	(\$798,416.00)	(\$712,789.76)	10.7%
ATTENDANCE & SOCIAL WORK					
Salaries (-)	\$46,629.57	\$46,629.57	\$404,123.00	\$357,493.43	11.5%
Employee Benefits (-)	\$4,147.10	\$4,147.10	\$41,196.00	\$37,048.90	10.1%
Supplies & Materials (-)	\$98.54	\$318.09	\$1,000.00	\$681.91	31.8%
Sub-total : ATTENDANCE & SOCIAL WORK	(\$50,875.21)	(\$51,094.76)	(\$446,319.00)	(\$395,224.24)	11.4%
GUIDANCE SERVICES					
Purchased Services (-)	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
Sub-total : GUIDANCE SERVICES	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.0%
HEALTH SERVICES					

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2022 through 09/30/2022

Fiscal Year: 2022-2023

	<u>09/01/2022 - 09/30/2022</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Salaries (-)	\$25,522.51	\$27,139.19	\$159,352.00	\$132,212.81	17.0%
Employee Benefits (-)	\$9,495.38	\$9,755.42	\$65,795.00	\$56,039.58	14.8%
Purchased Services (-)	\$0.00	\$752.00	\$31,000.00	\$30,248.00	2.4%
Supplies & Materials (-)	\$73.07	\$145.34	\$5,300.00	\$5,154.66	2.7%
Capital Expenditures (-)	\$0.00	\$0.00	\$2,250.00	\$2,250.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$0.00	\$1,600.00	\$1,600.00	0.0%
Sub-total : HEALTH SERVICES	(\$35,090.96)	(\$37,791.95)	(\$266,047.00)	(\$228,255.05)	14.2%
PSYCHOLOGICAL SERVICES					
Salaries (-)	\$20,721.24	\$20,721.24	\$179,584.00	\$158,862.76	11.5%
Employee Benefits (-)	\$3,270.28	\$3,270.28	\$37,804.00	\$34,533.72	8.7%
Purchased Services (-)	\$0.00	\$0.00	\$1,100.00	\$1,100.00	0.0%
Supplies & Materials (-)	\$0.00	\$1,156.11	\$1,850.00	\$693.89	62.5%
Sub-total : PSYCHOLOGICAL SERVICES	(\$23,991.52)	(\$25,147.63)	(\$220,338.00)	(\$195,190.37)	11.4%
SPEECH PATHOLOGY & AUDIOLOGY					
Salaries (-)	\$31,692.12	\$31,692.12	\$274,591.00	\$242,898.88	11.5%
Employee Benefits (-)	\$3,625.53	\$3,625.53	\$41,079.00	\$37,453.47	8.8%
Purchased Services (-)	\$443.16	\$443.16	\$360.00	(\$83.16)	123.1%
Supplies & Materials (-)	\$0.00	\$55.00	\$1,800.00	\$1,745.00	3.1%
Sub-total : SPEECH PATHOLOGY & AUDIOLOGY	(\$35,760.81)	(\$35,815.81)	(\$317,830.00)	(\$282,014.19)	11.3%
OTHER SUPPORT SERVICES - PUPILS					
Salaries (-)	\$6,633.73	\$6,633.73	\$101,000.00	\$94,366.27	6.6%
Employee Benefits (-)	\$399.42	\$399.42	\$9,732.00	\$9,332.58	4.1%
Sub-total : OTHER SUPPORT SERVICES - PUPILS	(\$7,033.15)	(\$7,033.15)	(\$110,732.00)	(\$103,698.85)	6.4%
IMPROVEMENT OF INSTRUCTION					
Salaries (-)	\$38,812.69	\$77,311.09	\$364,189.00	\$286,877.91	21.2%
Employee Benefits (-)	\$5,115.77	\$13,361.40	\$56,095.00	\$42,733.60	23.8%
Purchased Services (-)	\$7,608.60	\$8,895.69	\$73,126.00	\$64,230.31	12.2%
Supplies & Materials (-)	\$474.99	\$474.99	\$1,500.00	\$1,025.01	31.7%
Other Objects (-)	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0.0%
Sub-total : IMPROVEMENT OF INSTRUCTION	(\$52,012.05)	(\$100,043.17)	(\$496,710.00)	(\$396,666.83)	20.1%
EDUCATIONAL MEDIA					
Salaries (-)	\$31,502.55	\$31,502.55	\$273,022.00	\$241,519.45	11.5%
Employee Benefits (-)	\$2,865.40	\$2,865.40	\$31,775.00	\$28,909.60	9.0%
Supplies & Materials (-)	\$82.33	\$1,024.03	\$16,000.00	\$14,975.97	6.4%
Sub-total : EDUCATIONAL MEDIA	(\$34,450.28)	(\$35,391.98)	(\$320,797.00)	(\$285,405.02)	11.0%
ADMIN SERVICES - BOARD OF ED					
Employee Benefits (-)	\$4,785.90	\$20,618.60	\$62,000.00	\$41,381.40	33.3%
Purchased Services (-)	\$22,236.59	\$61,159.94	\$212,700.00	\$151,540.06	28.8%
Supplies & Materials (-)	\$0.00	\$355.89	\$2,500.00	\$2,144.11	14.2%
Capital Expenditures (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2022 through 09/30/2022

Fiscal Year: 2022-2023

	<u>09/01/2022 - 09/30/2022</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Other Objects (-)	\$0.00	\$6,540.00	\$6,540.00	\$0.00	100.0%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Sub-total : ADMIN SERVICES - BOARD OF ED	(\$27,022.49)	(\$88,674.43)	(\$287,240.00)	(\$198,565.57)	30.9%
SUPERINTENDENT					
Salaries (-)	\$28,529.16	\$106,256.74	\$268,850.00	\$162,593.26	39.5%
Employee Benefits (-)	\$3,891.29	\$22,531.68	\$53,601.00	\$31,069.32	42.0%
Purchased Services (-)	\$380.07	\$1,094.04	\$3,900.00	\$2,805.96	28.1%
Supplies & Materials (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Other Objects (-)	(\$300.00)	\$779.00	\$3,000.00	\$2,221.00	26.0%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Sub-total : SUPERINTENDENT	(\$32,500.52)	(\$130,661.46)	(\$332,351.00)	(\$201,689.54)	39.3%
ADMIN SERVICES - SPECIAL ED					
Salaries (-)	\$17,004.87	\$39,678.03	\$147,376.00	\$107,697.97	26.9%
Employee Benefits (-)	\$3,950.41	\$11,153.65	\$43,347.00	\$32,193.35	25.7%
Other Objects (-)	\$0.00	\$400.00	\$1,000.00	\$600.00	40.0%
Sub-total : ADMIN SERVICES - SPECIAL ED	(\$20,955.28)	(\$51,231.68)	(\$191,723.00)	(\$140,491.32)	26.7%
WORKERS COMPENSATION INSURANCE					
Purchased Services (-)	\$0.00	\$0.00	\$69,000.00	\$69,000.00	0.0%
Sub-total : WORKERS COMPENSATION INSURANCE	\$0.00	\$0.00	(\$69,000.00)	(\$69,000.00)	0.0%
LOSS PREVENTION REDUCTION					
Other Objects (-)	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
Sub-total : LOSS PREVENTION REDUCTION	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.0%
PROPERTY INSURANCE					
Purchased Services (-)	\$0.00	\$23,509.00	\$150,000.00	\$126,491.00	15.7%
Sub-total : PROPERTY INSURANCE	\$0.00	(\$23,509.00)	(\$150,000.00)	(\$126,491.00)	15.7%
PRINCIPAL					
Salaries (-)	\$83,357.33	\$189,032.01	\$688,889.00	\$499,856.99	27.4%
Employee Benefits (-)	\$20,828.75	\$52,518.19	\$215,627.00	\$163,108.81	24.4%
Purchased Services (-)	\$90.54	\$684.03	\$5,050.00	\$4,365.97	13.5%
Supplies & Materials (-)	\$145.34	\$176.83	\$4,000.00	\$3,823.17	4.4%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$419.00	\$419.00	\$2,400.00	\$1,981.00	17.5%
Non-Capitalized Equipment (-)	\$3,079.70	\$3,079.70	\$3,200.00	\$120.30	96.2%
Sub-total : PRINCIPAL	(\$107,920.66)	(\$245,909.76)	(\$920,666.00)	(\$674,756.24)	26.7%
OPERATION OF BUSINESS SERVICES					
Salaries (-)	\$21,935.76	\$51,183.44	\$190,110.00	\$138,926.56	26.9%
Employee Benefits (-)	\$2,916.48	\$8,133.66	\$31,941.00	\$23,807.34	25.5%
Other Objects (-)	\$0.00	\$0.00	\$1,400.00	\$1,400.00	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2022 through 09/30/2022

Fiscal Year: 2022-2023

	<u>09/01/2022 - 09/30/2022</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Sub-total : OPERATION OF BUSINESS SERVICES	(\$24,852.24)	(\$59,317.10)	(\$223,451.00)	(\$164,133.90)	26.5%
FISCAL SERVICES					
Salaries (-)	\$26,663.64	\$61,515.48	\$231,039.00	\$169,523.52	26.6%
Employee Benefits (-)	\$9,045.63	\$23,804.12	\$93,417.00	\$69,612.88	25.5%
Purchased Services (-)	\$303.30	\$787.74	\$123,500.00	\$122,712.26	0.6%
Supplies & Materials (-)	\$309.54	\$1,145.43	\$5,500.00	\$4,354.57	20.8%
Capital Expenditures (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Other Objects (-)	\$2,842.65	\$6,449.20	\$20,000.00	\$13,550.80	32.2%
Non-Capitalized Equipment (-)	\$0.00	\$548.67	\$1,500.00	\$951.33	36.6%
Sub-total : FISCAL SERVICES	(\$39,164.76)	(\$94,250.64)	(\$475,706.00)	(\$381,455.36)	19.8%
FACILITY ACQUISITION & CONSTRUCTION					
Purchased Services (-)	\$29,622.32	\$411,928.83	\$596,118.00	\$184,189.17	69.1%
Capital Expenditures (-)	\$870.00	\$705,399.38	\$3,077,144.00	\$2,371,744.62	22.9%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	(\$30,492.32)	(\$1,117,328.21)	(\$3,673,262.00)	(\$2,555,933.79)	30.4%
OPERATION & MAINTENANCE OF PLANT					
Salaries (-)	\$59,521.05	\$134,889.04	\$526,163.00	\$391,273.96	25.6%
Employee Benefits (-)	\$17,563.71	\$44,847.25	\$171,678.00	\$126,830.75	26.1%
Purchased Services (-)	\$68,614.69	\$267,571.03	\$960,700.00	\$693,128.97	27.9%
Supplies & Materials (-)	\$35,336.06	\$81,287.41	\$453,014.00	\$371,726.59	17.9%
Capital Expenditures (-)	\$14,954.61	\$79,294.86	\$439,500.00	\$360,205.14	18.0%
Other Objects (-)	\$0.00	\$0.00	\$1,750.00	\$1,750.00	0.0%
Non-Capitalized Equipment (-)	\$0.00	\$119.99	\$30,000.00	\$29,880.01	0.4%
Sub-total : OPERATION & MAINTENANCE OF PLANT	(\$195,990.12)	(\$608,009.58)	(\$2,582,805.00)	(\$1,974,795.42)	23.5%
PUPIL TRANSPORTATION					
Purchased Services (-)	\$37,397.00	\$112,329.74	\$1,440,000.00	\$1,327,670.26	7.8%
Sub-total : PUPIL TRANSPORTATION	(\$37,397.00)	(\$112,329.74)	(\$1,440,000.00)	(\$1,327,670.26)	7.8%
FOOD SERVICES					
Salaries (-)	\$32,593.60	\$42,043.96	\$250,708.00	\$208,664.04	16.8%
Employee Benefits (-)	\$13,837.22	\$16,530.30	\$103,366.00	\$86,835.70	16.0%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Supplies & Materials (-)	\$35,914.80	\$37,876.16	\$262,000.00	\$224,123.84	14.5%
Capital Expenditures (-)	\$118.28	\$118.28	\$8,000.00	\$7,881.72	1.5%
Other Objects (-)	\$600.00	\$752.50	\$1,000.00	\$247.50	75.3%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Sub-total : FOOD SERVICES	(\$83,063.90)	(\$97,321.20)	(\$629,574.00)	(\$532,252.80)	15.5%
INTERNAL SERVICES					
Purchased Services (-)	\$0.00	\$6,005.00	\$27,100.00	\$21,095.00	22.2%
Supplies & Materials (-)	\$172.00	\$172.00	\$1,500.00	\$1,328.00	11.5%
Sub-total : INTERNAL SERVICES	(\$172.00)	(\$6,177.00)	(\$28,600.00)	(\$22,423.00)	21.6%
INFORMATION SERVICES					

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2022 through 09/30/2022

Fiscal Year: 2022-2023

	<u>09/01/2022 - 09/30/2022</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Salaries (-)	\$9,061.62	\$21,143.78	\$78,534.00	\$57,390.22	26.9%
Employee Benefits (-)	\$3,140.51	\$8,290.39	\$30,706.00	\$22,415.61	27.0%
Purchased Services (-)	\$2,263.00	\$8,052.22	\$34,250.00	\$26,197.78	23.5%
Supplies & Materials (-)	\$874.11	\$874.11	\$6,000.00	\$5,125.89	14.6%
Other Objects (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : INFORMATION SERVICES	(\$15,339.24)	(\$38,360.50)	(\$150,490.00)	(\$112,129.50)	25.5%
OTHER SUPPORT SERVICES - ADMIN					
Salaries (-)	\$59,113.92	\$132,681.78	\$534,698.00	\$402,016.22	24.8%
Employee Benefits (-)	\$16,893.03	\$39,729.64	\$183,891.00	\$144,161.36	21.6%
Purchased Services (-)	\$0.00	\$449.00	\$500.00	\$51.00	89.8%
Other Objects (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - ADMIN	(\$76,006.95)	(\$172,860.42)	(\$719,589.00)	(\$546,728.58)	24.0%
COMMUNITY SERVICES					
Purchased Services (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : COMMUNITY SERVICES	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.0%
PAYMENTS TO OTHER LEAs					
Purchased Services (-)	\$3,840.00	\$3,840.00	\$164,000.00	\$160,160.00	2.3%
Other Objects (-)	\$37,834.85	\$71,386.86	\$2,439,019.00	\$2,367,632.14	2.9%
Sub-total : PAYMENTS TO OTHER LEAs	(\$41,674.85)	(\$75,226.86)	(\$2,603,019.00)	(\$2,527,792.14)	2.9%
DEBT SERVICE - INTEREST					
Interest on Bonds Outstanding (-)	\$0.00	\$0.00	\$640,100.00	\$640,100.00	0.0%
Sub-total : DEBT SERVICE - INTEREST	\$0.00	\$0.00	(\$640,100.00)	(\$640,100.00)	0.0%
DEBT SERVICE - PRINCIPAL					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$0.00	\$1,165,000.00	\$1,165,000.00	0.0%
Sub-total : DEBT SERVICE - PRINCIPAL	\$0.00	\$0.00	(\$1,165,000.00)	(\$1,165,000.00)	0.0%
DEBT SERVICE - OTHER					
Debt Service Fees (-)	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
Sub-total : DEBT SERVICE - OTHER	\$0.00	\$0.00	(\$2,500.00)	(\$2,500.00)	0.0%
Total : EXPENDITURES	(\$2,524,258.88)	(\$5,014,286.29)	(\$33,250,483.00)	(\$28,236,196.71)	15.1%
NET INCREASE (DECREASE)	(\$2,290,554.28)	(\$3,135,751.20)	(\$1,525,962.00)	\$1,609,789.20	205.5%

End of Report

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2022-2023 From Date:9/1/2022 To Date:9/30/2022

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2023	Range To Date	Year To Date	Encumbrance	Budget Balance
10 - EDUCATIONAL					
0 - EXPENDITURES					
1100 - REGULAR K-12 PROGRAMS					
100 - SALARIES	\$7,735,177.00	\$879,673.58	\$885,217.18	\$6,595,922.50	\$254,037.32
200 - EMPLOYEE BENEFITS	\$1,302,684.00	\$95,582.04	\$95,591.59	\$996,295.16	\$210,797.25
300 - PURCHASED SERVICES	\$216,005.00	\$13,133.67	\$74,117.86	\$6,975.00	\$134,912.14
400 - SUPPLIES & MATERIALS	\$549,480.00	\$47,527.03	\$107,708.28	\$45,179.48	\$396,592.24
500 - CAPITAL OUTLAY	\$204,000.00	\$22,365.00	\$26,318.79	\$48,937.89	\$128,743.32
600 - OTHER OBJECTS	\$1,800.00	\$0.00	\$0.00	\$0.00	\$1,800.00
700 - NON-CAPITAL EQUIPMENT	\$117,500.00	\$1,206.49	\$3,067.36	\$468.71	\$113,963.93
800 - TERMINATION/VACATION PAYMENTS	\$397,000.00	\$30,948.72	\$65,119.12	\$64,234.57	\$267,646.31
1125 - PRE-K PROGRAMS					
100 - SALARIES	\$225,356.00	\$27,399.96	\$27,399.96	\$197,754.39	\$201.65
200 - EMPLOYEE BENEFITS	\$58,224.00	\$7,016.00	\$7,016.00	\$45,018.82	\$6,189.18
400 - SUPPLIES & MATERIALS	\$4,300.00	\$0.00	\$267.21	\$561.33	\$3,471.46
700 - NON-CAPITAL EQUIPMENT	\$750.00	\$0.00	\$0.00	\$0.00	\$750.00
1200 - SPECIAL ED PROGRAMS K-12					
100 - SALARIES	\$1,198,065.00	\$145,222.94	\$146,722.94	\$1,027,424.47	\$23,917.59
200 - EMPLOYEE BENEFITS	\$286,424.00	\$24,701.46	\$24,701.46	\$197,057.45	\$64,665.09
300 - PURCHASED SERVICES	\$600.00	\$0.00	\$96.25	\$0.00	\$503.75
400 - SUPPLIES & MATERIALS	\$5,500.00	\$490.54	\$490.54	\$0.00	\$5,009.46
500 - CAPITAL OUTLAY	\$6,000.00	\$2,338.09	\$2,338.09	\$0.00	\$3,661.91
600 - OTHER OBJECTS	\$200.00	\$0.00	\$180.00	\$0.00	\$20.00
700 - NON-CAPITAL EQUIPMENT	\$5,000.00	\$1,582.41	\$1,582.41	\$0.00	\$3,417.59
1250 - REMEDIAL & SUPPLEMENTAL K-12					
100 - SALARIES	\$585,251.00	\$67,528.44	\$67,528.44	\$517,718.56	\$4.00
200 - EMPLOYEE BENEFITS	\$102,383.00	\$8,824.27	\$8,824.27	\$85,857.63	\$7,701.10
300 - PURCHASED SERVICES	\$56,795.00	\$1,750.00	\$41,072.75	\$0.00	\$15,722.25
400 - SUPPLIES & MATERIALS	\$12,250.00	\$306.12	\$5,454.70	\$10.48	\$6,784.82
1500 - INTERSCHOLASTIC PROGRAMS					
100 - SALARIES	\$90,000.00	\$1,793.10	\$1,793.10	\$37,911.43	\$50,295.47
200 - EMPLOYEE BENEFITS	\$1,200.00	\$22.47	\$22.47	\$182.16	\$995.37
400 - SUPPLIES & MATERIALS	\$5,500.00	\$424.81	\$424.81	\$5,973.16	(\$897.97)
500 - CAPITAL OUTLAY	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2022-2023 From Date: 9/1/2022 To Date: 9/30/2022

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2023	Range To Date	Year To Date	Encumbrance	Budget Balance
600 - OTHER OBJECTS	\$3,600.00	\$3,500.00	\$3,500.00	\$0.00	\$100.00
1600 - SUMMER SCHOOL PROGRAMS					
100 - SALARIES	\$42,491.00	\$102.60	\$29,441.44	\$290.70	\$12,758.86
200 - EMPLOYEE BENEFITS	\$4,315.00	\$12.04	\$2,825.17	\$34.13	\$1,455.70
400 - SUPPLIES & MATERIALS	\$3,117.00	\$0.00	\$1,560.63	\$0.00	\$1,556.37
1650 - GIFTED PROGRAMS					
100 - SALARIES	\$450,386.00	\$51,967.59	\$51,967.59	\$398,418.41	\$0.00
200 - EMPLOYEE BENEFITS	\$64,287.00	\$5,523.88	\$5,523.88	\$58,081.89	\$681.23
400 - SUPPLIES & MATERIALS	\$4,250.00	\$13.00	\$152.52	\$1,955.25	\$2,142.23
1800 - BILINGUAL PROGRAMS					
100 - SALARIES	\$693,562.00	\$76,907.79	\$76,907.79	\$589,626.21	\$27,028.00
200 - EMPLOYEE BENEFITS	\$91,365.00	\$7,646.91	\$7,646.91	\$80,161.11	\$3,556.98
300 - PURCHASED SERVICES	\$1,800.00	\$0.00	\$0.00	\$0.00	\$1,800.00
400 - SUPPLIES & MATERIALS	\$1,750.00	\$0.00	\$0.00	\$466.51	\$1,283.49
2110 - ATTENDANCE & SOCIAL WORK					
100 - SALARIES	\$404,123.00	\$46,629.57	\$46,629.57	\$357,493.43	\$0.00
200 - EMPLOYEE BENEFITS	\$35,333.00	\$3,488.60	\$3,488.60	\$35,967.50	(\$4,123.10)
400 - SUPPLIES & MATERIALS	\$1,000.00	\$98.54	\$318.09	\$0.00	\$681.91
2120 - GUIDANCE SERVICES					
300 - PURCHASED SERVICES	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
2130 - HEALTH SERVICES					
100 - SALARIES	\$159,352.00	\$25,522.51	\$27,139.19	\$127,480.25	\$4,732.56
200 - EMPLOYEE BENEFITS	\$36,803.00	\$5,191.11	\$5,191.11	\$31,146.66	\$465.23
300 - PURCHASED SERVICES	\$31,000.00	\$0.00	\$752.00	\$296.15	\$29,951.85
400 - SUPPLIES & MATERIALS	\$5,300.00	\$73.07	\$145.34	\$394.08	\$4,760.58
500 - CAPITAL OUTLAY	\$2,250.00	\$0.00	\$0.00	\$0.00	\$2,250.00
600 - OTHER OBJECTS	\$750.00	\$0.00	\$0.00	\$0.00	\$750.00
700 - NON-CAPITAL EQUIPMENT	\$1,600.00	\$0.00	\$0.00	\$0.00	\$1,600.00
2140 - PSYCHOLOGICAL SERVICES					
100 - SALARIES	\$179,584.00	\$20,721.24	\$20,721.24	\$158,862.76	\$0.00
200 - EMPLOYEE BENEFITS	\$35,198.00	\$2,985.46	\$2,985.46	\$31,774.86	\$437.68
300 - PURCHASED SERVICES	\$1,100.00	\$0.00	\$0.00	\$0.00	\$1,100.00
400 - SUPPLIES & MATERIALS	\$1,850.00	\$0.00	\$1,156.11	\$63.58	\$630.31
2150 - SPEECH PATHOLOGY & AUDIOLOGY					
100 - SALARIES	\$274,591.00	\$31,692.12	\$31,692.12	\$242,907.43	(\$8.55)

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2022-2023 From Date:9/1/2022 To Date:9/30/2022

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2023	Range To Date	Year To Date	Encumbrance	Budget Balance
200 - EMPLOYEE BENEFITS	\$37,095.00	\$3,188.38	\$3,188.38	\$33,470.87	\$435.75
300 - PURCHASED SERVICES	\$360.00	\$443.16	\$443.16	\$0.00	(\$83.16)
400 - SUPPLIES & MATERIALS	\$1,800.00	\$0.00	\$55.00	\$585.20	\$1,159.80
2190 - OTHER SUPPORT SERVICES - PUPILS					
100 - SALARIES	\$101,000.00	\$6,633.73	\$6,633.73	\$17,550.73	\$76,815.54
200 - EMPLOYEE BENEFITS	\$900.00	\$27.02	\$27.02	\$172.82	\$700.16
2210 - IMPROVEMENT OF INSTRUCTION					
100 - SALARIES	\$364,189.00	\$38,812.69	\$77,311.09	\$268,943.94	\$17,933.97
200 - EMPLOYEE BENEFITS	\$41,959.00	\$3,408.59	\$9,563.73	\$30,195.80	\$2,199.47
300 - PURCHASED SERVICES	\$73,126.00	\$7,608.60	\$8,895.69	\$0.00	\$64,230.31
400 - SUPPLIES & MATERIALS	\$1,500.00	\$474.99	\$474.99	\$0.00	\$1,025.01
600 - OTHER OBJECTS	\$1,800.00	\$0.00	\$0.00	\$0.00	\$1,800.00
2220 - EDUCATIONAL MEDIA					
100 - SALARIES	\$273,022.00	\$31,502.55	\$31,502.55	\$241,519.45	\$0.00
200 - EMPLOYEE BENEFITS	\$27,814.00	\$2,419.60	\$2,419.60	\$24,988.00	\$406.40
400 - SUPPLIES & MATERIALS	\$16,000.00	\$82.33	\$1,024.03	\$2,709.70	\$12,266.27
2310 - BOARD OF EDUCATION					
200 - EMPLOYEE BENEFITS	\$62,000.00	\$4,785.90	\$20,618.60	\$0.00	\$41,381.40
300 - PURCHASED SERVICES	\$212,700.00	\$22,236.59	\$61,159.94	\$0.00	\$151,540.06
400 - SUPPLIES & MATERIALS	\$2,500.00	\$0.00	\$355.89	\$0.00	\$2,144.11
500 - CAPITAL OUTLAY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
600 - OTHER OBJECTS	\$6,540.00	\$0.00	\$6,540.00	\$0.00	\$0.00
700 - NON-CAPITAL EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
2320 - SUPERINTENDENT					
100 - SALARIES	\$268,850.00	\$28,529.16	\$106,256.74	\$180,684.69	(\$18,091.43)
200 - EMPLOYEE BENEFITS	\$49,650.00	\$3,479.31	\$20,996.01	\$27,610.00	\$1,043.99
300 - PURCHASED SERVICES	\$3,900.00	\$380.07	\$1,094.04	\$0.00	\$2,805.96
400 - SUPPLIES & MATERIALS	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
500 - CAPITAL OUTLAY	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
600 - OTHER OBJECTS	\$3,000.00	(\$300.00)	\$779.00	\$0.00	\$2,221.00
700 - NON-CAPITAL EQUIPMENT	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
2330 - ADMINISTRATIVE SERVICES SPECIAL ED					
100 - SALARIES	\$147,376.00	\$17,004.87	\$39,678.03	\$107,697.56	\$0.41
200 - EMPLOYEE BENEFITS	\$38,258.00	\$3,354.82	\$9,771.98	\$27,400.74	\$1,085.28
600 - OTHER OBJECTS	\$1,000.00	\$0.00	\$400.00	\$0.00	\$600.00

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2022-2023 From Date:9/1/2022 To Date:9/30/2022

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2023	Range To Date	Year To Date	Encumbrance	Budget Balance
2410 - PRINCIPAL					
100 - SALARIES	\$688,889.00	\$83,357.33	\$189,032.01	\$501,984.45	(\$2,127.46)
200 - EMPLOYEE BENEFITS	\$179,022.00	\$16,475.06	\$42,695.73	\$140,982.02	(\$4,655.75)
300 - PURCHASED SERVICES	\$5,050.00	\$90.54	\$684.03	\$0.00	\$4,365.97
400 - SUPPLIES & MATERIALS	\$4,000.00	\$145.34	\$176.83	\$0.00	\$3,823.17
500 - CAPITAL OUTLAY	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
600 - OTHER OBJECTS	\$2,400.00	\$419.00	\$419.00	\$0.00	\$1,981.00
700 - NON-CAPITAL EQUIPMENT	\$3,200.00	\$3,079.70	\$3,079.70	\$0.00	\$120.30
2510 - DIRECTION OF BUSINESS SUPPORT SERVICES					
100 - SALARIES	\$190,110.00	\$21,935.76	\$51,183.44	\$138,926.43	\$0.13
200 - EMPLOYEE BENEFITS	\$29,183.00	\$2,601.48	\$7,400.70	\$21,766.55	\$15.75
600 - OTHER OBJECTS	\$1,400.00	\$0.00	\$0.00	\$0.00	\$1,400.00
2520 - FISCAL SERVICES					
100 - SALARIES	\$231,039.00	\$26,663.64	\$61,515.48	\$168,689.63	\$833.89
200 - EMPLOYEE BENEFITS	\$54,870.00	\$4,525.27	\$13,498.45	\$40,514.47	\$857.08
300 - PURCHASED SERVICES	\$123,500.00	\$303.30	\$787.74	\$0.00	\$122,712.26
400 - SUPPLIES & MATERIALS	\$5,500.00	\$309.54	\$1,145.43	\$0.00	\$4,354.57
500 - CAPITAL OUTLAY	\$750.00	\$0.00	\$0.00	\$0.00	\$750.00
600 - OTHER OBJECTS	\$20,000.00	\$2,842.65	\$6,449.20	\$0.00	\$13,550.80
700 - NON-CAPITAL EQUIPMENT	\$1,500.00	\$0.00	\$548.67	\$0.00	\$951.33
2560 - FOOD SERVICES					
100 - SALARIES	\$250,708.00	\$32,593.60	\$42,043.96	\$170,273.61	\$38,390.43
200 - EMPLOYEE BENEFITS	\$61,893.00	\$8,350.58	\$9,411.42	\$51,626.07	\$855.51
300 - PURCHASED SERVICES	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
400 - SUPPLIES & MATERIALS	\$262,000.00	\$35,914.80	\$37,876.16	\$0.00	\$224,123.84
500 - CAPITAL OUTLAY	\$8,000.00	\$118.28	\$118.28	\$0.00	\$7,881.72
600 - OTHER OBJECTS	\$1,000.00	\$600.00	\$752.50	\$0.00	\$247.50
700 - NON-CAPITAL EQUIPMENT	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00
2570 - INTERNAL SERVICES					
300 - PURCHASED SERVICES	\$27,100.00	\$0.00	\$6,005.00	\$600.00	\$20,495.00
400 - SUPPLIES & MATERIALS	\$1,500.00	\$172.00	\$172.00	\$0.00	\$1,328.00
2630 - INFORMATION SERVICES					
100 - SALARIES	\$78,534.00	\$9,061.62	\$21,143.78	\$57,390.22	\$0.00
200 - EMPLOYEE BENEFITS	\$17,646.00	\$1,544.77	\$4,567.61	\$13,604.33	(\$525.94)
300 - PURCHASED SERVICES	\$34,250.00	\$2,263.00	\$8,052.22	\$0.00	\$26,197.78

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2022-2023 From Date:9/1/2022 To Date:9/30/2022

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
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FUND / TYPE / FUNCTION / OBJECT	Preliminary 2023	Range To Date	Year To Date	Encumbrance	Budget Balance
400 - SUPPLIES & MATERIALS	\$6,000.00	\$874.11	\$874.11	\$1,082.98	\$4,042.91
600 - OTHER OBJECTS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
2660 - OTHER SUPPORT SERVICES - PUPILS					
100 - SALARIES	\$534,698.00	\$59,113.92	\$132,681.78	\$372,633.23	\$29,382.99
200 - EMPLOYEE BENEFITS	\$119,278.00	\$9,794.81	\$24,101.95	\$77,598.20	\$17,577.85
300 - PURCHASED SERVICES	\$500.00	\$0.00	\$449.00	\$0.00	\$51.00
600 - OTHER OBJECTS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
3000 - COMMUNITY SERVICES					
300 - PURCHASED SERVICES	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
400 - SUPPLIES & MATERIALS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
4120 - PAYMENTS FOR SPECIAL ED PROGRAMS					
300 - PURCHASED SERVICES	\$164,000.00	\$3,840.00	\$3,840.00	\$0.00	\$160,160.00
600 - OTHER OBJECTS	\$2,439,019.00	\$37,834.85	\$71,386.86	\$0.00	\$2,367,632.14
10 - EDUCATIONAL Total:	\$23,003,579.00	\$2,200,810.48	\$3,064,082.58	\$14,710,105.79	\$5,229,390.63

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2022-2023 From Date:9/1/2022 To Date:9/30/2022

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
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FUND / TYPE / FUNCTION / OBJECT	Preliminary 2023	Range To Date	Year To Date	Encumbrance	Budget Balance
20 - OPERATIONS & MAINTENANCE					
0 - EXPENDITURES					
2540 - OPERATIONS & MAINTENANCE OF PLANTS					
100 - SALARIES	\$526,163.00	\$59,521.05	\$134,889.04	\$344,326.89	\$46,947.07
200 - EMPLOYEE BENEFITS	\$83,217.00	\$7,249.00	\$21,591.66	\$64,694.58	(\$3,069.24)
300 - PURCHASED SERVICES	\$960,700.00	\$68,614.69	\$267,571.03	\$5,162.00	\$687,966.97
400 - SUPPLIES & MATERIALS	\$453,014.00	\$35,336.06	\$81,287.41	\$21,975.89	\$349,750.70
500 - CAPITAL OUTLAY	\$186,500.00	\$14,954.61	\$29,294.86	\$4,908.42	\$152,296.72
600 - OTHER OBJECTS	\$1,750.00	\$0.00	\$0.00	\$0.00	\$1,750.00
700 - NON-CAPITAL EQUIPMENT	\$30,000.00	\$0.00	\$119.99	\$987.80	\$28,892.21
20 - OPERATIONS & MAINTENANCE Total:	\$2,241,344.00	\$185,675.41	\$534,753.99	\$442,055.58	\$1,264,534.43

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2022-2023 From Date:9/1/2022 To Date:9/30/2022

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT

Preliminary 2023 Range To Date Year To Date Encumbrance Budget Balance

30 - DEBT SERVICE

0 - EXPENDITURES

5140 - DEBT SERVICE - INTEREST PAYMENTS

600 - OTHER OBJECTS	\$640,100.00	\$0.00	\$0.00	\$0.00	\$640,100.00
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5200 - INTEREST ON BONDS OUTSTANDING

600 - OTHER OBJECTS	\$1,165,000.00	\$0.00	\$0.00	\$0.00	\$1,165,000.00
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5400 - DEBT SERVICE LEASES

600 - OTHER OBJECTS	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
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30 - DEBT SERVICE Total:	\$1,807,600.00	\$0.00	\$0.00	\$0.00	\$1,807,600.00
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Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2022-2023 From Date:9/1/2022 To Date:9/30/2022

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT

Preliminary 2023 Range To Date Year To Date Encumbrance Budget Balance

40 - TRANSPORTATION

0 - EXPENDITURES

2550 - PUPIL TRANSPORTATION

300 - PURCHASED SERVICES

\$1,440,000.00	\$37,397.00	\$112,329.74	\$0.00	\$1,327,670.26
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40 - TRANSPORTATION Total:	\$1,440,000.00	\$37,397.00	\$112,329.74	\$0.00	\$1,327,670.26
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Lincolnwood School District 74

General Ledger - OBJECT REPORT

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 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2023	Range To Date	Year To Date	Encumbrance	Budget Balance
51 - IMRF					
0 - EXPENDITURES					
1100 - REGULAR K-12 PROGRAMS					
200 - EMPLOYEE BENEFITS	\$3,875.00	\$419.15	\$419.15	\$617.88	\$2,837.97
1125 - PRE-K PROGRAMS					
200 - EMPLOYEE BENEFITS	\$4,700.00	\$736.50	\$736.50	\$4,419.00	(\$455.50)
1200 - SPECIAL ED PROGRAMS K-12					
200 - EMPLOYEE BENEFITS	\$30,100.00	\$4,572.49	\$4,572.49	\$26,755.78	(\$1,228.27)
1500 - INTERSCHOLASTIC PROGRAMS					
200 - EMPLOYEE BENEFITS	\$2,400.00	\$0.00	\$0.00	\$90.24	\$2,309.76
1600 - SUMMER SCHOOL PROGRAMS					
200 - EMPLOYEE BENEFITS	\$1,000.00	\$0.00	\$199.04	\$0.00	\$800.96
1800 - BILINGUAL PROGRAMS					
200 - EMPLOYEE BENEFITS	\$300.00	\$0.00	\$0.00	\$0.00	\$300.00
2130 - HEALTH SERVICES					
200 - EMPLOYEE BENEFITS	\$16,800.00	\$2,544.60	\$2,680.98	\$12,709.95	\$1,409.07
2190 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$1,100.00	\$0.00	\$0.00	\$0.00	\$1,100.00
2210 - IMPROVEMENT OF INSTRUCTION					
200 - EMPLOYEE BENEFITS	\$5,600.00	\$709.80	\$1,656.20	\$4,502.21	(\$558.41)
2330 - ADMINISTRATIVE SERVICES SPECIAL ED					
200 - EMPLOYEE BENEFITS	\$1,750.00	\$222.63	\$519.47	\$1,409.99	(\$179.46)
2410 - PRINCIPAL					
200 - EMPLOYEE BENEFITS	\$15,720.00	\$2,056.31	\$4,718.91	\$12,650.29	(\$1,649.20)
2520 - FISCAL SERVICES					
200 - EMPLOYEE BENEFITS	\$21,000.00	\$2,658.38	\$6,133.12	\$16,818.40	(\$1,951.52)
2540 - OPERATIONS & MAINTENANCE OF PLANTS					
200 - EMPLOYEE BENEFITS	\$48,200.00	\$5,928.50	\$13,435.02	\$34,293.17	\$471.81
2560 - FOOD SERVICES					
200 - EMPLOYEE BENEFITS	\$22,300.00	\$3,249.56	\$4,191.76	\$16,976.17	\$1,132.07
2630 - INFORMATION SERVICES					
200 - EMPLOYEE BENEFITS	\$7,050.00	\$903.45	\$2,108.05	\$5,721.84	(\$779.89)
2660 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$34,000.00	\$3,997.47	\$8,803.92	\$25,142.33	\$53.75
51 - IMRF Total:	\$215,895.00	\$27,998.84	\$50,174.61	\$162,107.25	\$3,613.14

Lincolnwood School District 74

General Ledger - OBJECT REPORT

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Account Mask: ????????????????????

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FUND / TYPE / FUNCTION / OBJECT	Preliminary 2023	Range To Date	Year To Date	Encumbrance	Budget Balance
52 - SOCIAL SECURITY AND MEDICARE					
0 - EXPENDITURES					
1100 - REGULAR K-12 PROGRAMS					
200 - EMPLOYEE BENEFITS	\$124,215.00	\$13,395.96	\$13,586.71	\$91,637.71	\$18,990.58
1125 - PRE-K PROGRAMS					
200 - EMPLOYEE BENEFITS	\$6,489.00	\$620.80	\$620.80	\$4,224.62	\$1,643.58
1200 - SPECIAL ED PROGRAMS K-12					
200 - EMPLOYEE BENEFITS	\$38,433.00	\$4,470.98	\$4,492.73	\$28,293.39	\$5,646.88
1250 - REMEDIAL & SUPPLEMENTAL K-12					
200 - EMPLOYEE BENEFITS	\$8,492.00	\$943.19	\$943.19	\$7,111.69	\$437.12
1500 - INTERSCHOLASTIC PROGRAMS					
200 - EMPLOYEE BENEFITS	\$3,805.00	\$25.18	\$25.18	\$542.46	\$3,237.36
1600 - SUMMER SCHOOL PROGRAMS					
200 - EMPLOYEE BENEFITS	\$4,785.00	\$1.48	\$827.07	\$4.02	\$3,953.91
1650 - GIFTED PROGRAMS					
200 - EMPLOYEE BENEFITS	\$6,534.00	\$724.35	\$724.35	\$5,455.66	\$353.99
1800 - BILINGUAL PROGRAMS					
200 - EMPLOYEE BENEFITS	\$9,639.00	\$1,071.54	\$1,071.54	\$8,068.74	\$498.72
2110 - ATTENDANCE & SOCIAL WORK					
200 - EMPLOYEE BENEFITS	\$5,863.00	\$658.50	\$658.50	\$4,989.93	\$214.57
2130 - HEALTH SERVICES					
200 - EMPLOYEE BENEFITS	\$12,192.00	\$1,759.67	\$1,883.33	\$8,605.00	\$1,703.67
2140 - PSYCHOLOGICAL SERVICES					
200 - EMPLOYEE BENEFITS	\$2,606.00	\$284.82	\$284.82	\$2,131.44	\$189.74
2150 - SPEECH PATHOLOGY & AUDIOLOGY					
200 - EMPLOYEE BENEFITS	\$3,984.00	\$437.15	\$437.15	\$3,276.33	\$270.52
2190 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$7,732.00	\$372.40	\$372.40	\$580.26	\$6,779.34
2210 - IMPROVEMENT OF INSTRUCTION					
200 - EMPLOYEE BENEFITS	\$8,536.00	\$997.38	\$2,141.47	\$6,573.66	(\$179.13)
2220 - EDUCATIONAL MEDIA					
200 - EMPLOYEE BENEFITS	\$3,961.00	\$445.80	\$445.80	\$3,380.60	\$134.60
2320 - SUPERINTENDENT					
200 - EMPLOYEE BENEFITS	\$3,951.00	\$411.98	\$1,535.67	\$2,604.79	(\$189.46)
2330 - ADMINISTRATIVE SERVICES SPECIAL ED					

Lincolnwood School District 74

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Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2023	Range To Date	Year To Date	Encumbrance	Budget Balance
200 - EMPLOYEE BENEFITS	\$3,339.00	\$372.96	\$862.20	\$2,329.92	\$146.88
2410 - PRINCIPAL					
200 - EMPLOYEE BENEFITS	\$20,885.00	\$2,297.38	\$5,103.55	\$13,435.85	\$2,345.60
2510 - DIRECTION OF BUSINESS SUPPORT SERVICES					
200 - EMPLOYEE BENEFITS	\$2,758.00	\$315.00	\$732.96	\$1,986.84	\$38.20
2520 - FISCAL SERVICES					
200 - EMPLOYEE BENEFITS	\$17,547.00	\$1,861.98	\$4,172.55	\$11,304.57	\$2,069.88
2540 - OPERATIONS & MAINTENANCE OF PLANTS					
200 - EMPLOYEE BENEFITS	\$40,261.00	\$4,386.21	\$9,820.57	\$24,848.58	\$5,591.85
2560 - FOOD SERVICES					
200 - EMPLOYEE BENEFITS	\$19,173.00	\$2,237.08	\$2,927.12	\$11,438.63	\$4,807.25
2630 - INFORMATION SERVICES					
200 - EMPLOYEE BENEFITS	\$6,010.00	\$692.29	\$1,614.73	\$4,382.05	\$13.22
2660 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$30,613.00	\$3,100.75	\$6,823.77	\$19,085.57	\$4,703.66
52 - SOCIAL SECURITY AND MEDICARE Total:	\$391,803.00	\$41,884.83	\$62,108.16	\$266,292.31	\$63,402.53

Lincolnwood School District 74

General Ledger - OBJECT REPORT

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Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT

Preliminary 2023 Range To Date Year To Date Encumbrance Budget Balance

60 - CAPITAL PROJECTS

 0 - EXPENDITURES

 2530 - FACILITY ACQUISITION & CONSTRUCTION

300 - PURCHASED SERVICES	\$571,118.00	\$29,622.32	\$411,928.83	\$0.00	\$159,189.17
500 - CAPITAL OUTLAY	\$3,077,144.00	\$870.00	\$705,399.38	\$438,964.04	\$1,932,780.58
60 - CAPITAL PROJECTS Total:	\$3,648,262.00	\$30,492.32	\$1,117,328.21	\$438,964.04	\$2,091,969.75

Lincolnwood School District 74

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FUND / TYPE / FUNCTION / OBJECT	Preliminary 2023	Range To Date	Year To Date	Encumbrance	Budget Balance
80 - TORT IMMUNITY					
0 - EXPENDITURES					
2362 - WORKERS COMPENSATION INSURANCE					
300 - PURCHASED SERVICES	\$69,000.00	\$0.00	\$0.00	\$0.00	\$69,000.00
2366 - JUDGMENTS/SETTLEMENTS					
600 - OTHER OBJECTS	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
2371 - PROPERTY INSURANCE					
300 - PURCHASED SERVICES	\$150,000.00	\$0.00	\$23,509.00	\$0.00	\$126,491.00
80 - TORT IMMUNITY Total:	\$224,000.00	\$0.00	\$23,509.00	\$0.00	\$200,491.00

Lincolnwood School District 74

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FUND / TYPE / FUNCTION / OBJECT

Preliminary 2023 Range To Date Year To Date Encumbrance Budget Balance

90 - FIRE PREVENTION & SAFETY

0 - EXPENDITURES

2530 - FACILITY ACQUISITION & CONSTRUCTION

300 - PURCHASED SERVICES

\$25,000.00 \$0.00 \$0.00 \$0.00 \$25,000.00

2540 - OPERATIONS & MAINTENANCE OF PLANTS

500 - CAPITAL OUTLAY

\$253,000.00 \$0.00 \$50,000.00 \$0.00 \$203,000.00

90 - FIRE PREVENTION & SAFETY Total: \$278,000.00 \$0.00 \$50,000.00 \$0.00 \$228,000.00

Lincolnwood School District 74

General Ledger - OBJECT REPORT

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FUND / TYPE / FUNCTION / OBJECT	Preliminary 2023	Range To Date	Year To Date	Encumbrance	Budget Balance
Grand Total:	\$33,250,483.00	\$2,524,258.88	\$5,014,286.29	\$16,019,524.97	\$12,216,671.74

End of Report



Executive Summary
Board of Education Meeting

DATE: December 1, 2022
 TOPIC: 2022 Property Tax Levy
 PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose:

The Administration annually presents the Board of Education with the Property Tax Levy. Essentially, it is a formal request intended to ask the Cook County Clerk to extend real estate tax collections to the District. A Public Hearing will take place during the Board of Education meeting on December 1, 2022. The levy must be filed with Cook County before December 27, 2022.

Background:

Please review the attachments for a 2021 levy review, 2022 levy calendar, historical data, recommended 2022 levy calculations and corresponding fund balance projections. The recommendation is to levy at a 4.58% increase over the prior year's extension on capped funds.

Fiscal Impact:

The recommended final 2022 levy is estimated as follows:

	2021 Extension Draft (Given)	2022 Levy (Ask)	% Change vs. Prior Year Ext.
Capped Funds	\$23,744,386	\$24,832,000.00	4.58% *
Debt Service	\$1,818,275	\$1,731,689.61	-4.76% *
Total	\$25,562,661 +PA Adj. \$301,310	\$26,563,689.61	3.92% *

*These figures may shift if the 2021 Tax Extension issued by the Cook County Clerk differs from the draft version released on November 3, 2022.

Recommendation:

The Finance Committee concurs with the Administration to recommend to the Board of Education to adopt the 2022 Levy by approving the following:

- Resolution Authorizing Final Aggregate Tax Levy for the Year 2022
- Certificate of Tax Levy including Secretary's Certificate
- Resolution Authorizing Life Safety Levy including Secretary's Certificate



2022 Final Levy

Board of Education Meeting
December 1, 2022

Levy 2022 Calendar

Dates	Events	Tasks
October 20	Finance Committee Meeting	Reach consensus on 2022 tax levy for November's Board Of Education meeting
November 3	Board of Education Meeting	Adopt Estimated Tax Levy by Resolution and get approval to publish the Notice
November 14	Publish Notice of Proposed Property Tax Increase (Not Required)	Approve Notice with <i>Lincolnwood Review</i> by Nov.14 for Nov. 17 publication
November 17	Finance Committee Meeting	Final Levy Review
December 1	Board of Education Meeting w/ Public Hearing	Adopt Final 2022 Levy
December 2	Upload Levy on Cook County Clerk's Website	Submit Adopted Levy to Cook County Clerk before the 12/27/2022 deadline

Cook County Levy Cycle

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2021			Spring Collection of 2020 Taxes (55% of 2019 Extension)			FY21 Ends	FY22 Starts	Summer Collection of 2020 Taxes (2020 Extension - Spring Collection)				File 2021 Levy-Impacts 2021 Tax Bill Paid in 2022
2022			Spring Collection of 2021 Taxes (55% of 2020 Extension)			FY22 Ends	FY23 Starts	Summer Collection of 2021 Taxes (2021 Extension - Spring Collection)		X		File 2022 Levy-Impacts 2022 Tax Bill Paid in 2023
2023			Spring Collection of 2022 Taxes (55% of 2021 Extension)			FY23 Ends	FY24 Starts	Summer Collection of 2022 Taxes (2022 Extension - Spring Collection)				File 2023 Levy-Impacts 2023 Tax Bill Paid in 2024
2024			Spring Collection of 2023 Taxes (55% of 2022 Extension)			FY24 Ends	FY25 Starts	Summer Collection of 2023 Taxes (2023 Extension - Spring Collection)				File 2024 Levy-Impacts 2024 Tax Bill Paid in 2025

2021 Levy Review: Capped Funds Results

Capped Funds	2021 Levy (Ask)	*Ext. (Given)	Difference
Educational	\$19,005,500	\$18,969,444	-\$36,056
Special Ed.	\$360,000	\$359,293	-\$707
Op. & Maint.	\$2,330,000	\$2,325,406	-\$4,594
Transportation	\$800,000	\$798,582	-\$1,418
IMRF	\$200,000	\$199,990	-\$10
Social Security	\$400,000	\$399,291	-\$709
Working Cash	\$777	\$689	-\$88
Tort Immunity	\$223,000	\$222,748	-\$252
Health Life Safety	\$470,000	\$468,943	-\$1,057
Total Capped	\$23,789,277	\$23,744,386	-\$44,891

Updated according to Agency Tax Rate Report DRAFT Released NOV 3, 2022

\$23,744,386 is \$758,569 less than the Original Estimated Extension of \$24,502,955

2021 Levy Review: Non-Capped Funds Results

Non-Capped Funds	2021 Levy (Ask)	*Ext. (Given)	<i>Difference</i>
Debt Service: Bonds' P&I	\$1,731,690	\$1,818,275	\$86,585
Levy Adj. PA102-0519	\$301,310	\$301,310	\$0
Total Non-Capped	\$2,033,000	\$2,119,585	\$86,585

Updated according to Agency Tax Rate Report DRAFT Released NOV 3, 2022

\$2,119,585 is equal to the Original Estimated Extension

2021 Levy Review: Overall Results

Fund	SD74 Levy	Extension	Difference
Capped Funds	\$23,789,277	\$23,744,386	-\$44,891
Non-Capped Funds	\$2,033,000	\$2,119,585	\$86,585
Overall	\$25,822,277	\$25,863,971	\$41,694

Updated according to Agency Tax Rate Report DRAFT Released NOV 3, 2022

\$758,569 less than the Original Estimated Extension

Historical Tax Extensions and Estimated 2022 Levy

Lincolnwood School District 74

Equalized Assessed Value	2016 Actual*	2017 Actual	2018 Actual	2019 Actual*	2020 Actual	2021 Actual
Existing EAV	657,204,464	668,535,078	656,009,814	689,272,436	693,801,908	688,651,634
New/Growth/TIF	861,384	1,570,932	1,308,720	970,415	44,133,915	970,812
Total EAV	658,065,848	670,106,010	657,318,534	690,242,851	737,935,823	689,622,446

2022 Draft*	Equalized Assessed Value
758,584,691	Est. +10.0% on 2021 EAV *Tri
1,500,000	Est. New/Growth
760,084,691	Estimated Total 2022 EAV

Historical Data	2016 Actual*	2017 Actual	2018 Actual	2019 Actual*	2020 Actual	2021 Actual
Consumer Price Index	0.7%	2.1%	2.1%	1.9%	2.3%	1.4%
Existing EAV v. Prior Yr. EAV	16.1%	1.6%	-2.1%	4.9%	0.5%	-6.7%
New/Growth v. Existing EAV	0.1%	0.2%	0.2%	0.1%	6.4%	0.1%

2022 Draft*	Tax Levy Percent
7.0%	Consumer Price Index (CPI-U)
10.0%	Existing EAV v. Prior Yr. EAV
0.2%	New/Growth v. Existing EAV

Tax Rate	2016 Actual*	2017 Actual	2018 Actual	2019 Actual*	2020 Actual	2021 Actual
Educational	2.5920	2.5637	2.6634	2.5663	2.5780	2.7507
Special Ed	0.0460	0.0455	0.0473	0.0457	0.0473	0.0521
Operations and Maintenance	0.2914	0.2882	0.3120	0.3047	0.3072	0.3372
Transportation	0.0767	0.0759	0.0637	0.0656	0.0763	0.1158
Municipal Retirement	0.0268	0.0265	0.0275	0.0266	0.0255	0.0290
Social Security	0.0230	0.0228	0.0389	0.0440	0.0477	0.0579
Working Cash	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
Tort Immunity	0.0001	0.0001	0.0001	0.0115	0.0161	0.0323
Life Safety	0.0192	0.0677	0.0704	0.0682	0.0706	0.0680
Sub-total Capped Funds	3.075	3.091	3.223	3.133	3.169	3.443
One-Time PA 102-0519 Adj.						0.0437
Debt Service Bond & Interest	0.1687	0.1653	0.1972	0.2490	0.2328	0.2637
Total Tax Rate	3.244	3.256	3.421	3.382	3.402	3.750

2022 Draft*	Estimated Tax Levy Rate
2.6971	Educational
0.0500	Special Ed
0.2631	Operations and Maintenance
0.1316	Transportation
0.0197	Municipal Retirement
0.0460	Social Security
0.0001	Working Cash
0.0276	Tort Immunity
0.0317	Life Safety
3.2670	Sub-total Capped Funds
0.2278	Debt Service Bond & Interest
3.4948	Estimated Total Tax Rate

Tax Extension	2016 Actual*	2017 Actual	2018 Actual	2019 Actual*	2020 Actual	2021 Actual
Educational	17,057,066	17,179,507	17,507,021	17,713,702	19,024,100	18,969,444
Special Ed	302,710	304,898	310,911	315,440	349,230	359,293
Operations & Maintenance	1,917,603	1,931,245	2,050,833	2,103,169	2,266,659	2,325,406
Transportation	504,736	508,610	418,711	452,799	563,103	798,582
Municipal Retirement	176,361	177,578	180,762	183,604	187,822	199,990
Social Security	151,355	152,784	255,696	303,706	351,688	399,291
Working Cash	658	670	657	690	764	689
Tort Immunity	658	670	657	79,377	118,780	222,748
Life Safety	126,348	453,661	462,752	470,745	521,172	468,943
Sub-total Capped Funds	20,237,495	20,709,623	21,188,000	21,623,232	23,383,318	23,744,386
Current vs. Prior Capped Fund	0.84%	2.33%	2.31%	2.05%	8.14%	1.54%
One-Time PA 102-0519 Adj.						301,310
Debt Service Bond & Interest	1,110,086	1,107,855	1,296,645	1,719,270	1,718,220	1,818,275
Total Tax Extension	21,347,581	21,817,478	22,484,645	23,342,502	25,101,538	25,863,971
Invisible Due to Truncation	75	1,174	2,222	1,511	3,039	3,767

2022 Draft*	Tax Levy (The Ask)
20,500,000	Educational
380,000	Special Ed
2,000,000	Operations and Maintenance
1,000,000	Transportation
150,000	Municipal Retirement
350,000	Social Security/Medicare
1,000	Working Cash
210,000	Tort Immunity
241,000	Life Safety
24,832,000	Sub-total Capped Funds
4.58%	Levy vs. Prior Capped Ext.
1,731,689.61	Debt Service Bond & Interest
26,563,689.61	Total Levy 2022

Key	* Triennial Assessment	TIF Expiration	PA102-0519 Adjustment
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Assumptions Used to Calculate the 2022 Levy

Pertinent Factors	Assumptions	Details
PTELL-Tax Capped	Yes	Limited by 5% since CPI is 7.0%
Consumer Price Index	7.00%	CPI for 2021 year applies to 2022 Levy
<i>Actual Total EAV 2021</i>	<i>\$689,622,446</i>	<i>11/3/22 Draft Agency Tax Rate Report</i>
Estimated EAV 2022	\$758,584,691	No current reassessment info released, 2022 will be a triennial year
% Change in EAV	10.0%	
Estimated New Property	\$1,500,000	Based on New/Growth history
Estimated Total EAV 2022	\$760,084,691	Estimated EAV + New Growth
Total Change from 2021	10.22%	$\$760,084,691 / \$689,622,446 - 1$
Bonds Outstanding	4	Series: 2015, 2016, 2018, 2021
<i>Capped Extension 2021</i>	<i>\$23,744,386</i>	<i>11/3/22 Draft Agency Tax Rate Report</i>
<i>Debt Extension 2021</i>	<i>\$1,818,275</i>	<i>11/3/22 Draft Agency Tax Rate Report</i>
<i>Total Extension 2021</i>	<i>\$25,562,661</i>	<i>11/3/22 Draft Agency Tax Rate Report</i>

LEVY INPUT PAGE - ASSUMPTIONS

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Tax Levy Year

District Name *Enter District Name*
 District Number *Enter District Number*
 Aggregate or County 1 *Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below*
 County 2 *Enter County 2 Name to Itemize County Extension Below*
 County 3 *Enter County 3 Name to Itemize County Extension Below*
 County 4 *Enter County 4 Name to Itemize County Extension Below*
Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped *Choose Yes or No*
 Cook County Prior Year EAV Limit *Choose Yes or No*

Critical Assumptions - Formulas in this workbook are dependent on assumptions entered for PTELL & Cook County questions

Original Tax Levy Certificate
 Amended Tax Levy Certificate
Enter "x" in one box only

Consumer Price Index *CPI for Year Ending 2021, Applies to the 2022 Levy*

Actual Total EAV for 2021 *Enter Actual Rate Setting EAV for 2021*

Estimated Existing EAV % Change for 2022 *Enter Reassessment Percentage Before New Property*

Estimated New Property for 2022 *Enter Estimated New Property*

Estimated Total EAV for 2022 *Includes New Property*

Total % Change From Prior Year *Includes New Property*

No. of Tax Levied Bond Issues Outstanding *Flow-through to Certificate of Tax Levy; Verify Records with County Clerk(s)*

Note, do not include PTAB adjustments added to the extension pursuant to Public Act 102-0519.

	Input Statutory Maximum Tax Rate	Total 2021 Extension for all Counties	Input 2021 Cook County Extension
Educational		\$18,969,444.00	18,969,444.00
Operations & Maintenance	0.55	\$2,325,406.00	2,325,406.00
Transportation		\$798,582.00	798,582.00
Working Cash	0.05	\$689.00	689.00
Municipal Retirement		\$199,990.00	199,990.00
Social Security		\$399,291.00	399,291.00
Fire Prevention & Safety *	0.10	\$468,943.00	468,943.00
Tort Immunity		\$222,748.00	222,748.00
Special Education	0.40	\$359,293.00	359,293.00
Leasing	0.10	\$0.00	
Custom Fund Name		\$0.00	

Total Capped Extension for 2021

SEDOL IMRF (Lake County Only)

Bond and Interest Extension for 2021

Total 2021 Extension *Include Abatements for Truth in Taxation (35 ILCS 200/18-70)
 This Includes Abatements for the Property Tax Relief Grant*

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2022 LEVY CALCULATION PAGE

Original Assumptions

Legend

Consumer Price Index	7.00%
Actual Total EAV for 2021	\$689,622,446

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI}))$
 (Total EAV - New Property)

Estimated Existing EAV % change for 2022	10.00%
Estimated Existing EAV Value for 2022	\$758,584,691

Estimated New Property for 2022	\$1,500,000
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Limiting Rate	3.2866
Estimated Capped Extension	\$24,980,904.22

Estimated Total EAV for 2022	\$760,084,691	<i>Includes New Property</i>
Estimated Total EAV % change for 2022	10.22%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension using Prior Year EAV	Weighted Extension Based on Prior Year Extension			Final Levy Amount
				Levy Amount \$	Levy Increase %		
Educational	\$18,969,444.00			\$19,957,301.22	\$20,500,000		\$20,500,000.00
Operations & Maintenance	\$2,325,406.00	0.55	\$3,801,173.45	\$2,446,504.39	\$2,000,000		\$2,000,000.00
Transportation	\$798,582.00			\$840,169.14	\$1,000,000		\$1,000,000.00
Working Cash	\$689.00	0.05	\$345,561.22	\$724.88	\$1,000		\$1,000.00
Municipal Retirement	\$199,990.00			\$210,404.73	\$150,000		\$150,000.00
Social Security	\$399,291.00			\$420,084.57	\$350,000		\$350,000.00
Fire Prevention & Safety *	\$468,943.00	0.10	\$691,122.45	\$493,363.79	\$241,000		\$241,000.00
Tort Immunity	\$222,748.00			\$234,347.88	\$210,000		\$210,000.00
Special Education	\$359,293.00	0.40	\$2,764,489.78	\$378,003.63	\$380,000		\$380,000.00
Leasing	\$0.00	0.10	\$691,122.45	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Capped Extension	\$23,744,386.00
------------------	-----------------

\$24,980,904.22

Truth in Taxation		
Capped Levy	\$24,832,000.00	4.58%
		NO

Levy Amount Below Estimated Extension	(\$148,904.22)
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy	\$0.00
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(Lake County Only, Included in Truth in Taxation Calculation)

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$1,818,275.00
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Estimated Bond and Interest Levy	\$1,731,689.61
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(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Bond & Int. Levy	\$1,731,689.61	-4.76%
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Total Extension	\$25,562,661.00
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Total Levy	\$26,563,689.61	3.92%
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Original:

x

 Amended:

ILLINOIS STATE BOARD OF EDUCATION
 School Business and Support Services Division
 217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name <p align="center">Lincolnwood</p>	District Number <p align="center">74</p>	County <p align="center">Cook</p>
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Amount of Levy

Educational	\$ 20,500,000	Fire Prevention & Safety *	\$ 241,000
Operations & Maintenance	\$ 2,000,000	Tort Immunity	\$ 210,000
Transportation	\$ 1,000,000	Special Education	\$ 380,000
Working Cash	\$ 1,000	Leasing	\$ 0
Municipal Retirement	\$ 150,000		\$ 0
Social Security	\$ 350,000	Other	\$ 0
		Total Levy	\$ 24,832,000

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 20,500,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 2,000,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 1,000,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 1,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 150,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 350,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 241,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 210,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 380,000 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year 2022

Signed this _____ day of _____, 2022. _____
(President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 4

 (Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 74, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2022 was filed in the office of the County Clerk of this County on 2022.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2022, is \$ _____

 (Signature of County Clerk)

 (Date)

 (County)

FUNDS	FY23 Beginning Fund Balance July 1, 2022	FY23 Projected R.E. Tax Revenues	FY23 Projected Other Revenues	FY23 Projected Expenditures	FY23 Transfers	FY24 Beginning Fund Balance July 1, 2023	FY24 Projected R.E. Tax Revenues	FY24 Projected Other Revenues	FY24 Projected Expenditures	FY25 Beginning Fund Balance July 1, 2024	
Ed	13,022,792	19,133,172	2,944,835	-23,003,579		12,097,220	21,733,195	2,713,032	-23,693,686	12,849,760	Ed
O&M	3,494,769	2,335,320	226,980	-2,241,344		3,815,725	1,821,027	213,757	-2,308,584	3,541,925	O&M
Debt	829,926	1,854,671	-29,000	-1,807,600		847,997	1,684,068	-29,580	-1,861,828	640,657	Debt
Trans.	1,442,826	914,931	659,000	-1,440,000		1,576,757	1,110,780	672,180	-1,483,200	1,876,517	Trans.
IMRF	448,606	204,401	201,000	-215,895		638,112	122,506	205,020	-222,372	743,266	IMRF
SS	139,099	420,523	127,000	-391,803		294,819	322,890	129,540	-403,557	343,692	SS
Capital	5,825,262	0	1,054,156	-3,648,262		3,231,156	0	105,000	-2,000,000	1,336,156	Cap
WC	573,446	657	6,960	0		581,063	1,171	7,000	0	589,234	WC
Tort	249,409	275,248	99,000	-224,000		399,657	202,989	100,000	-230,720	471,926	Tort
HLS	2,617,557	437,482	19,000	-278,000		2,796,039	115,631	19,400	-286,340	2,644,730	HLS
TOTAL	28,643,692	25,576,405	5,308,931	-33,250,483	0	26,278,545	27,114,255	4,135,349	-32,490,288	25,037,862	TOTAL

**RESOLUTION AUTHORIZING FINAL AGGREGATE TAX
LEVY FOR THE YEAR 2022**

WHEREAS, the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois (“the Board of Education”), is empowered to levy a tax on the real property within the Lincolnwood School District No. 74, Cook County, Illinois (“the School District”); and

WHEREAS, the Board of Education previously estimated the property taxes to be levied for 2022 and based on said estimate and the aggregate levy adopted below, no notice or public hearing are required under the *Truth in Taxation Law*.

WHEREAS, the District has disclosed to the public the cash reserve balance of all funds held by the District related to its operational levies and, if applicable, any obligations secured by those funds, at the hearing prior to the adoption of this levy for tax year 2022.

NOW, THEREFORE, Be It Resolved by the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, as follows:

Section 1: The aggregate property taxes to be levied for 2022, exclusive of debt service levies and levies made for the purpose of paying amounts due under public building commission leases, shall be as set forth in the Certificate of Tax Levy attached hereto and incorporated herein as Exhibit 1.

Section 2: The Secretary of the Board, or designee, is authorized and directed to file with the Clerk of Cook County on or before the last Tuesday in December 2022: a copy of this resolution, including Exhibit 1; a copy of the Truth in Taxation Law Certification of Compliance of Tax Levy; and any other additional levies, and resolutions authorizing such additional levies, adopted by the Board of Education for 2022.

Section 3: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this 1st day of December, 2022, by a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Education

ATTEST:

Secretary, Board of Education

Original:

x

 Amended:

ILLINOIS STATE BOARD OF EDUCATION
 School Business and Support Services Division
 217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name <p align="center">Lincolnwood</p>	District Number <p align="center">74</p>	County <p align="center">Cook</p>
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Amount of Levy

Educational	\$ 20,500,000	Fire Prevention & Safety *	\$ 241,000
Operations & Maintenance	\$ 2,000,000	Tort Immunity	\$ 210,000
Transportation	\$ 1,000,000	Special Education	\$ 380,000
Working Cash	\$ 1,000	Leasing	\$ 0
Municipal Retirement	\$ 150,000		\$ 0
Social Security	\$ 350,000	Other	\$ 0
		Total Levy	\$ 24,832,000

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 20,500,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 2,000,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 1,000,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 1,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 150,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 350,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 241,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 210,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 380,000 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year 2022

Signed this 1st day of December 2022.

 (President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 4.

 (Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 74, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2022 was filed in the office of the County Clerk of this County on 2022.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2022, is \$ _____.

 (Signature of County Clerk)

 (Date)

 (County)

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

SECRETARY’S CERTIFICATE

FINAL LEVY

I, John Vranas , the undersigned, hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, and that, as such official, I am the keeper of the records and files of the Board of Education of said School District.

I do further certify that the foregoing Resolution Authorizing the Final Aggregate Tax Levy for the Year 2022, including the Certificate of Tax Levy attached thereto, is the true, correct, and complete copy of said Resolution as adopted by the Board of Education of said School District at a meeting held on the 1st day of December 2022,

IN WITNESS WHEREOF, I hereunto affix my official signature this 1st day of December, 2022.

Secretary
Board of Education
Lincolnwood School District No. 74
Cook County, Illinois

STATE OF ILLINOIS)
)
COUNTY OF COOK) ss.

TRUTH-IN-TAXATION LAW

**CERTIFICATE OF COMPLIANCE
OF FINAL LEVY**

As the undersigned, President of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, I hereby certify that I am President and presiding officer of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, and, as such presiding officer, I certify that the Resolution Authorizing Final Aggregate Tax Levy, a copy of which is appended hereto, was adopted pursuant to, and in all respects compliant with, the applicable provisions of Sections 18-60 through 18-85 of the *Truth in Taxation Law* (35 ILCS 200/18-55 *et seq.*), and that:

1. The notice and hearing requirements of Sections 18-70, 18-75 and 18-80 required for an estimated aggregate levy exceeding the prior year's aggregate levy extension, including abatements prior to extension, by more than 105% were ***inapplicable***.
2. The notice and hearing requirements of Section 18-72 required for intent to amend the Board's certificate of tax levy were ***inapplicable***.
3. The notice requirement of Section 18-85 required for a final aggregate levy adopted in excess of the estimated aggregate levy were ***inapplicable***.

President, Board of Education

Date: _____

RESOLUTION AUTHORIZING LIFE SAFETY LEVY

WHEREAS, pursuant to Section 17-2.11 of the *School Code*, the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois (“the Board of Education”), is empowered to levy a tax on the real property within the Lincolnwood School District No. 74, Cook County, Illinois (“the School District”), for authorized Fire Prevention and Safety (“Life Safety”) Fund purposes, whenever lawful Life Safety projects (including certified architect’s or engineer’s estimates) have been approved and ordered by the applicable regional superintendent and State Superintendent of Education and there are insufficient funds available in the Operations and Maintenance Fund or Fire Prevention and Safety Fund to finance such projects; and

WHEREAS, the applicable regional superintendent and State Superintendent of Education have previously approved and ordered lawful Life Safety projects (including certified architect’s or engineer’s estimates) for the School District, and the Board of Education finds that there are insufficient funds available in the Operations and Maintenance Fund or Fire Prevention and Safety Fund to finance such projects.

NOW, THEREFORE, Be It Resolved by the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, as follows:

Section 1: The recitals above and the certificates of the regional superintendent and State Superintendent of Education authorizing and ordering the School District’s lawful Life Safety projects are incorporated into this Resolution as though fully set forth herein.

Section 2: A tax for Life Safety purposes shall be levied for 2022 as set forth herein and in the District’s annual Certificate of Tax Levy.

Section 3: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this 1st day of December, 2022, by a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Education

ATTEST:

Secretary, Board of Education

STATE OF ILLINOIS

COUNTY OF COOK

) **SS**
)

SECRETARY’S CERTIFICATE

RESOLUTION AUTHORIZING LIFE SAFETY LEVY

I, John Vranas, the undersigned, hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, and that, as such official, I am the keeper of the records and files of the Board of Education of said School District.

I do further certify that the foregoing Resolution Authorizing Life Safety Levy is the true, correct, and complete copy of said Resolution as adopted by the Board of Education of said School District at a meeting held on the 1st day of December, 2022.

IN WITNESS WHEREOF, I hereunto affix my official signature this 1st day of December, 2022.

Secretary
Board of Education
Lincolnwood School District No. 74
Cook County, Illinois



Executive Summary Board of Education Meeting

DATE: December 1, 2022

TOPIC: Berger Family Donation

PREPARED BY: David Russo

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

SD74 alumnus, Barry Berger (Lincoln Hall '68), moved out West after graduating from Niles West. Upon completing his degree from Arizona State University, he settled in California. In the early 1980's, he started Accredited Home Care. Throughout the years Accredited grew by providing skilled and unskilled home health care services to the senior and developmentally disabled population. Accredited developed a delivery system for the state of California that saved the state millions and millions of dollars per year by providing a service that offered respite care to the developmentally disabled. Accredited provided skilled home health care including nursing, physical, occupation and speech therapy.

Mr. Berger has fond memories of and great appreciation for the upbringing and education he received from the Lincolnwood community and schools. In an effort to demonstrate his appreciation, he has pledged a donation totaling \$500,000 over the next ten years to the District. The pledge is for \$50,000 annually each "Giving Tuesday" from 2022-2031.

The District is looking at using the monies for projects that are already slated for completion on our Master Facilities Plan; as well as those ideas that will emerge in the coming years over the duration of the pledge period.

Fiscal Impact:

\$50,000

Recommendation:

It is the Administrative recommendation that the Board of Education accept this donation from Barry Berger and his family in the amount of \$50,000.



Donation Approval

Donation Procedures:

1. Donations may be in the form of cash, checks, securities, materials, or property.
2. This form should be completed on the day a donation is received.
3. The person receiving the donation must email or fax this form to the Business Manager for approval on the day the donation is received.
4. The Board of Education will consider ratifying the Business Manager's approval at the next Board Meeting.

Current Date: _____

Donor: _____

Building: _____

Donation Amount: _____

Date of Donation: _____

Person Receiving Donation: _____

Description:

Business Manager Approval: _____

Board of Education Approval: _____

**LINCOLNWOOD SCHOOL DISTRICT 74
BILLS PAYABLE**

Education Fund	1,969,468.59
Building Fund	119,534.26
Debt Service	-
Transportation Fund	98,166.37
I.M.R.F./Soc. Sec.	-
Capital Projects	168,973.62
Tort Fund	1,103.00
Life Safety Fund	-
	<hr/>
Grand Total	2,357,245.84

The undersigned hereby certify that the foregoing is a true and correct list of bills payable, approved and ordered paid by the Board of Education, School District #74, Cook County, at a meeting duly called and held on December 1, 2022, in the amount of **2,357,245.84**

President, Kevin Daly

Secretary, John P. Vranas

Members:

Myra A. Foutris

Elaina Geraghty

Rupal Shah Mandal

Jay Oleniczak

Peter D. Theodore

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE							
7400027101	11/17/2022	1126	ACCESS MASTER	20.0.2540.302.00.0000.00	ACCESS CONTROL SYSTEM/LH/HARDWARE	\$3,291.75	
7400027101	11/17/2022	1126	ACCESS MASTER	20.0.2540.302.00.0000.00	RENEW CAMERA VIEW	\$49.00	
7400027101	11/17/2022	1126	ACCESS MASTER	20.0.2540.302.00.0000.00	LH CAMERA ADDITIONS/EXTERIOR WALL	\$196.00	
7400027101	11/17/2022	1126	ACCESS MASTER	20.0.2540.302.00.0000.00	CAMERA SYSTEM	\$2,178.95	
						Check Total:	\$5,715.70
7400027102	11/17/2022	1126	ACTIVE ELECTRIC SUPPLY CO., INC.	20.0.2540.400.00.0000.01	LITH WALLPACK	\$463.65	
7400027102	11/17/2022	1126	ACTIVE ELECTRIC SUPPLY CO., INC.	20.0.2540.400.00.0000.01	LITH WALLPACK	\$127.65	
7400027102	11/17/2022	1126	ACTIVE ELECTRIC SUPPLY CO., INC.	20.0.2540.400.00.0000.01	FLATHEAD/SCREW/NUT	\$23.86	
						Check Total:	\$615.16
NCB	11/10/2022	1110	ADOBE SYSTEMS INCORPORATED	10.0.2630.400.00.0000.00	REFUND OF TAX	(\$14.99)	
NCB	11/10/2022	1110	ALDI	10.0.1100.450.65.0000.02	CORN/RICE SQUARES/NESTLE SEMI	\$78.42	
NCB	11/10/2022	1110	ALDI	10.0.1100.400.17.0000.03	PASTA/MARSHMALLOWS	\$20.86	
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.420.00.0000.00	PAPER TOWELS	\$13.99	
NCB	11/10/2022	1110	AMAZON.COM	10.0.2410.400.00.0000.03	BUSINESS CARD HOLDER	\$15.90	
NCB	11/10/2022	1110	AMAZON.COM	10.0.1125.400.09.0000.01	CAYDO 300 PIECES 1 INCH ASSORTED POMPOMS WITH	\$9.49	
NCB	11/10/2022	1110	AMAZON.COM	10.0.2630.300.00.0000.00	REFUND	(\$253.10)	
NCB	11/10/2022	1110	AMAZON.COM	10.0.2130.400.00.0000.03	FIRST RESPONDER BAG FOR TRUMA	\$24.99	
NCB	11/10/2022	1110	AMAZON.COM	10.0.1800.400.00.0000.01	ERASER PENCILS/PENCIL TOPPERS/FILE FOLDER	\$155.88	
NCB	11/10/2022	1110	AMAZON.COM	10.0.1800.400.00.0000.01	MINI POLKA DOTS BORDER TRIM	\$10.23	

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/10/2022	1110	AMAZON.COM	10.0.1800.400.00.0000.01	SCALLOPED BORDER TRIM	\$8.41
NCB	11/10/2022	1110	AMAZON.COM	10.0.1800.400.00.0000.01	PAPER CLIPS	\$5.68
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.12.0000.01	RETURNED/BORDER STRIPS PACK	(\$11.92)
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.24.0000.03	PAINT ROLLER KIT WITH TRAY	\$19.90
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.24.0000.03	ALUMINUM FOIL/CUBE TRAYS/LIQUITEX MATTE	\$133.48
NCB	11/10/2022	1110	AMAZON.COM	10.0.2630.300.00.0000.00	SKINNY POPCORN	\$743.64
NCB	11/10/2022	1110	AMAZON.COM	10.0.2630.300.00.0000.00	SKINNY POPCORN	\$123.98
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.416.00.0000.02	DRAIN HOSE	\$49.95
NCB	11/10/2022	1110	AMAZON.COM	10.0.1200.400.00.0000.00	POP-UP NOTES	\$17.99
NCB	11/10/2022	1110	AMAZON.COM	10.0.1200.400.00.0000.00	STICKY NOTES	\$39.98
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.12.0000.01	LABEL PROTECTOR TAPE	\$11.59
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.01	DOOR LATCH COVERS	\$9.99
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.01	DOOR LATCH COVERS	\$28.35
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.412.05.0000.00	HARD DRIVE	\$56.29
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.412.05.0000.00	APPLE USB C	\$42.45
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.700.05.0000.00	STYLUS PEN WITH PALM REFECTION	\$79.02
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.416.00.0000.02	BATTERY CHARGER	\$169.99
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.412.05.0000.00	HARD DRIVE	\$51.88
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.400.00.0000.04	FILE FOLDER	\$78.98
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.02	TISSUE PAPER	\$29.68
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.22.0000.03	BOOKS/THE COMPLETE	\$253.86
NCB	11/10/2022	1110	AMAZON.COM	10.0.1200.400.00.0000.02	SORRY GAME	\$12.99
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.450.11.0000.01	MINI LOOP SCISSORS	\$41.58
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.22.0000.03	TEXTBOOKS	\$59.10
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.22.0000.03	BOOKS/A MONTSTER CALLS/THE BABY-SITTERS	\$316.85

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/10/2022	1110	AMAZON.COM	10.0.2310.315.00.0000.00	HERSHEY'S NUGGETS WITH TOFFEE	\$54.00
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.16.0000.03	PENCIL SHARPENER	\$24.00
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.23.0000.03	PLANT POTS	\$39.94
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.24.0000.02	FLAMELESS LED TEA LIGHTS CANDLES	\$69.08
NCB	11/10/2022	1110	AMAZON.COM	10.0.1650.400.00.0000.02	COLORED PENCILS/PLASTIC RULERS	\$151.40
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.02	NAME BADGE ID CARD/ELECTRIC PENCIL	\$38.17
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.741.05.0000.00	REPLACEMENT PROJECTOR LAMP	\$73.09
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.400.00.0000.04	AA BATTERIES/FILE FOLDERS	\$73.66
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.02	ELECTRIC PENCIL SHARPENER &	\$26.91
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.22.0000.03	BOOKS/PINK AND SAY/THE BRAVEST MAN IN THE	\$33.99
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.22.0000.03	BOOKS/NIMONA/I AM NOT YOUR PERFECT MEXICAN	\$1,768.12
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.02	CORRECTION TAPE	\$10.48
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.412.05.0000.00	INTERNAL STATE DRIVE	\$29.66
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.412.05.0000.00	RETURN	(\$29.66)
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.03	BOOKS/THE GIRL WHO DRANK THE MOON	\$12.99
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.02	DECADE AWARDS STARS MOTION EXTREME 3D RESIN	\$19.79
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.02	\$-0.2 PROMOS & DISCOUNTS - DECADE	(\$0.20)
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.02	PERMANENT MARKERS	\$17.59

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.412.05.0000.00	WIRELESS KEYBOARD WITH NUMERIC KEYPAD	\$102.46
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.22.0000.03	TEXTBOOKS	\$55.90
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.450.11.0000.01	HANGING FILE FOLDERS	\$27.54
NCB	11/10/2022	1110	AMAZON.COM	10.0.2130.400.00.0000.01	NO TOUCH AND FOREHEAD THERMOMETER/BEAR KIDS	\$51.98
NCB	11/10/2022	1110	AMAZON.COM	10.0.1200.400.00.0000.02	PRESSMAN CHECKERS	\$10.13
NCB	11/10/2022	1110	AMAZON.COM	10.0.1200.400.00.0000.02	WOODEN PATTERN BLOCKS	\$48.97
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.22.0000.03	GAME CHANGER/THE PASSENGERS/EAT YOUR	\$322.50
NCB	11/10/2022	1110	AMAZON.COM	10.0.2560.400.00.0000.00	OVEN MITTS	\$41.97
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.22.0000.03	BOOKS/TRULY DEVIOUS 3-BOOK BOX SET	\$21.98
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.23.0000.03	VEGETABLES VARIETY GARDEN PACK	\$9.99
NCB	11/10/2022	1110	AMAZON.COM	10.0.2130.400.00.0000.02	THERMOSCAN/DISPOSIBLE PAPER CLIPS	\$99.19
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.02	FACIAL TISSUES	\$124.72
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.02	\$-1.25 PROMOTION APPLIED - FACIAL TISSUES	(\$1.25)
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.02	MAGNETIC STAPLE REMOVER/PAPER	\$202.23
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.400.00.0000.04	CORRECTION TAPE	\$13.52
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.23.0000.03	POTTING MIX	\$28.80
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.22.0000.03	BOOKS/THEY'LL NEVER CATCH US	\$17.89
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.400.00.0000.04	FILE FOLDERS/LABELS/LEGAL	\$60.61
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.400.00.0000.04	CORRECTION TAPE	\$10.48

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.400.00.0000.04	SELF-STICK PADS/TAPE REFILLS ROLLS	\$16.98
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.450.11.0000.01	MINI GOLF PENCILS WITH ERASERS	\$26.88
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.22.0000.03	THE GIVER MOVIE TIE-IN EDITION	\$198.15
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.15.0000.02	FILE FOLDERS/LAMINATING POUCHES	\$26.78
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.22.0000.03	BOOK/BETWEEN SHADES OF GRAY	\$9.45
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.412.05.0000.00	KIDS CASE FOR IPAD/CLEANING CLOTHS	\$33.34
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.16.0000.03	CLIPBOARDS/WRISTBANDS	\$100.73
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.450.17.0000.03	130 PIECES STYLUS PENS	\$21.99
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.03	EXPANDABLE BINDER	\$15.99
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.23.0000.03	HEADPHONES/HAT HOOKS	\$178.87
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.21.0000.03	PLASTIC PLANTER POTS WITH SAUCER BROWN SET	\$135.92
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.26.0000.03	FOAM GOLF PRACTICE	\$15.89
NCB	11/10/2022	1110	AMAZON.COM	10.0.2140.400.00.0000.03	SILENT TIMER	\$33.98
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.400.00.0000.04	LITHIUM BATTERY	\$54.25
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.450.12.0000.01	LOOSE LEAF FILLER PAPER	\$64.99
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.400.00.0000.01	ELECTRICITY MONITOR	\$27.99
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.19.0000.03	SCALE RULER	\$89.91
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.439.00.0000.03	DOUBLE SIDED TAPE/CRAYOLA AIR DRY	\$108.37
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.26.0000.03	STOPWATCH	\$56.45
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.16.0000.03	PACKING TAPE WITH DISPENSER	\$13.99
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.411.00.0000.03	3 RING BINDER	\$12.99

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.19.0000.03	ARCHITECTURAL SCALE RULER/IMPERIAL	\$409.59
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.26.0000.03	DISTANCE DRIVER DISC GOLF DISC/RECREATIONAL	\$403.87
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.404.00.0000.02	NUMBER STENCILS	\$66.44
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.16.0000.03	PENS	\$20.60
NCB	11/10/2022	1110	AMAZON.COM	10.0.2220.400.00.0000.03	BOOKMARKS	\$35.97
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.450.10.0000.01	RETURNED/3-RING PENCIL POUCH W/MESH WINDOW	(\$63.98)
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.26.0000.03	BADMINTON/RACKET(SET OF 4 RACKETS)	\$239.97
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.26.0000.03	KICKBALL	\$63.57
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.26.0000.03	FOAM GOLF PRACTICE	\$15.89
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.26.0000.03	FOAM GOLF PRACTICE BALLS/VOLLEYBALL	\$129.83
NCB	11/10/2022	1110	AMAZON.COM	20.0.2540.416.00.0000.03	BACKPAK VACUUM BAGS	\$36.12
NCB	11/10/2022	1110	AMAZON.COM	10.0.1500.400.00.0000.00	PAPER CUPS	\$24.98
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.16.0000.03	GLUE STICKS	\$50.97
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.16.0000.03	\$-5 COURTESY CREDIT Applied - GLUE STICKS	(\$5.00)
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.16.0000.03	MASKING TAPE	\$6.59
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.400.16.0000.03	DRY ERASE MARKERS/STORAGE	\$77.04
NCB	11/10/2022	1110	AMAZON.COM	10.0.1100.410.21.0000.03	BIG GAMES TOYS	\$75.80
Check Total:						\$8,930.12
7400027103	11/17/2022	1126	AMERICAN MUSIC FESTIVALS	10.0.2630.300.00.0000.00	CONCERT EXPENSES	\$3,500.00
Check Total:						\$3,500.00
NCB	11/10/2022	1123	AMERIPRISE FINANCIAL SERVICES INC.	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$980.73
NCB	11/25/2022	1140	AMERIPRISE FINANCIAL SERVICES INC.	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$980.73
Check Total:						\$1,961.46

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
7400027068	11/03/2022	1118	AMY SENIOR	10.0.2310.300.00.0000.00	TECH	\$75.00	
						Check Total:	\$75.00
7400027104	11/17/2022	1126	ANDERSON'S BOOKSHOP	10.0.1650.400.00.0000.03	Full set Mock Newbery pack	\$318.60	
						Check Total:	\$318.60
NCB	11/10/2022	1110	APPLE INC	10.0.1100.470.05.0000.00	LICENSES/PIGEON PRESENTS MO ON THE GO	\$79.80	
NCB	11/10/2022	1110	APPLE INC	10.0.1100.470.05.0000.00	LICENSES/STARFALL	\$9.80	
NCB	11/10/2022	1110	APPLE INC	10.0.1100.470.05.0000.00	LICENSES/ALIEN BUDDIES	\$29.80	
NCB	11/10/2022	1110	APPLE INC	10.0.1200.700.00.0000.00	TD SNAP AAC	\$49.99	
NCB	11/10/2022	1110	APPLE INC	10.0.1100.470.05.0000.00	LICENSES/STARFALL GINGERBREAD	\$9.80	
						Check Total:	\$179.19
7400027105	11/17/2022	1126	ARGO TRANSLATION, INC.	10.0.1200.300.00.0000.00	VIETNAMESE TELEPHONIC INTERPRETATION	\$59.50	
						Check Total:	\$59.50
7400027106	11/17/2022	1126	AT&T	20.0.2540.340.00.0000.00	TELEPHONE	\$236.81	
						Check Total:	\$236.81
7400027107	11/17/2022	1126	AT&T-2	20.0.2540.340.00.0000.00	TELEPHONE	\$32.83	
						Check Total:	\$32.83
7400027108	11/17/2022	1126	AT&T-3	20.0.2540.340.00.0000.00	TELEPHONE	\$381.67	
7400027108	11/17/2022	1126	AT&T-3	20.0.2540.340.00.0000.00	TELEPHONE	\$378.69	
						Check Total:	\$760.36
NCB	11/25/2022	1140	AXA EQUITABLE PAYMENT CENTER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$10,248.64	
NCB	11/25/2022	1140	AXA EQUITABLE PAYMENT CENTER	20.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$600.00	
NCB	11/10/2022	1123	AXA EQUITABLE PAYMENT CENTER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$10,248.64	
NCB	11/10/2022	1123	AXA EQUITABLE PAYMENT CENTER	20.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$600.00	
NCB	11/25/2022	1140	AXA EQUITABLE PAYMENT CENTER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$2,064.00	

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

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Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/25/2022	1140	AXA EQUITABLE PAYMENT CENTER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$1,050.00
NCB	11/10/2022	1123	AXA EQUITABLE PAYMENT CENTER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$2,064.00
NCB	11/10/2022	1123	AXA EQUITABLE PAYMENT CENTER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$1,050.00
Check Total:						\$27,925.28
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$12.80
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$81.21
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$12.80
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$94.75
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$27.07
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$13.15
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$41.51
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$13.15
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$83.01
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$27.67
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	GAL HOMO	\$14.85
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$13.15
7400027069	11/03/2022	1118	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$69.18
Check Total:						\$504.30
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$13.15
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$110.68
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$13.15
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$138.35
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$13.15
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$83.01
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$13.15
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$69.18
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$13.15
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$83.01
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$13.15

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$55.34
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	LOW FAT	\$13.15
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$41.51
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$41.51
7400027109	11/17/2022	1126	BOB'S DAIRY SERVICE	10.0.2560.415.00.0000.00	SKIM CHOCOLATE	\$41.51
Check Total:						\$756.15
NCB	11/10/2022	1110	BP	20.0.2540.464.00.0000.00	DIESEL FOR TRACTORS	\$59.00
NCB	11/10/2022	1110	BP	20.0.2540.464.00.0000.00	GAS FOR DISTRICT TRUCK	\$207.76
NCB	11/10/2022	1110	BREWHAUS	10.0.2320.312.00.0000.00	DINNER	\$25.00
Check Total:						\$291.76
7400027110	11/17/2022	1126	BUCKEYE CLEANING CENTER-CHICAGO	20.0.2540.416.00.4998.00	Towel, HRT White 7.5"x800'	\$2,661.20
7400027110	11/17/2022	1126	BUCKEYE CLEANING CENTER-CHICAGO	20.0.2540.416.00.4998.00	Tissue, Micro Core 36/cs	\$952.60
7400027110	11/17/2022	1126	BUCKEYE CLEANING CENTER-CHICAGO	20.0.2540.416.00.4998.00	Tissue, 2ply Wht 500 sheets 96/cs	\$440.80
7400027110	11/17/2022	1126	BUCKEYE CLEANING CENTER-CHICAGO	20.0.2540.416.00.0000.03	Soap One Touch Free 4x800ml	\$313.00
7400027110	11/17/2022	1126	BUCKEYE CLEANING CENTER-CHICAGO	20.0.2540.416.00.4998.00	Tissue, 2ply Wht 500 sheets 96/cs	\$46.20
Check Total:						\$4,413.80
7400027111	11/17/2022	1126	BUSINESSOLVER.COM	10.0.2520.300.00.0000.00	ANCILLARY PLAN SERVICES PEPM/NON EBC SPONSORED	\$21.75
Check Total:						\$21.75
NCB	11/10/2022	1110	CAFE MOXO	10.0.2320.312.00.0000.00	LUNCH	\$14.20
Check Total:						\$14.20
7400027070	11/03/2022	1118	CATHERINE L. WILSON	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS OLD ORCHARD/11/1/22	\$122.00
Check Total:						\$122.00
NCB	11/10/2022	1110	CDI CORP	10.0.2630.400.00.0000.00	TABLE COVER	\$178.00
Check Total:						\$178.00

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400027071	11/03/2022	1118	CENGAGE LEARNING INC	10.0.1100.420.00.0000.00	INSIDE 2014 B: PRACTICE BOOK	\$791.20
7400027071	11/03/2022	1118	CENGAGE LEARNING INC	10.0.1100.420.00.0000.00	INSIDE 2014 C: PRACTICE BOOK	\$791.30
7400027071	11/03/2022	1118	CENGAGE LEARNING INC	10.0.1100.420.00.0000.00	INSIDE 2014 B: WRITER'S WORKOUT	\$791.20
7400027071	11/03/2022	1118	CENGAGE LEARNING INC	10.0.1100.420.00.0000.00	INSIDE 2014 C: WRITER'S WORKOUT	\$791.30
Check Total:						\$3,165.00
NCB	11/10/2022	1110	CHARLIE PARKER'S DINER	10.0.2320.312.00.0000.00	BREAKFAST	\$13.17
Check Total:						\$13.17
7400027072	11/03/2022	1118	CHILLY TEMPERATURE SPECIALIST	20.0.2540.320.00.0000.03	PARTS & LABOR	\$1,985.00
Check Total:						\$1,985.00
NCB	11/10/2022	1110	CLASSCRAFT STUDIOS INC.	10.0.1100.410.21.0000.03	CLASSCRAFT SUBSCRIPTION	\$120.00
NCB	11/25/2022	1138	COLE TAYLOR BAN_SIT	10.3.0499.300.00.0000.00	STATE TAX	\$22,821.33
NCB	11/25/2022	1138	COLE TAYLOR BAN_SIT	20.3.0499.300.00.0000.00	STATE TAX	\$821.02
NCB	11/10/2022	1121	COLE TAYLOR BAN_SIT	10.3.0499.300.00.0000.00	STATE TAX	\$22,869.05
NCB	11/10/2022	1121	COLE TAYLOR BAN_SIT	20.3.0499.300.00.0000.00	STATE TAX	\$778.07
NCB	11/14/2022	1133	COLE TAYLOR BANK	10.3.0499.100.20.0000.00	THIS	\$7,014.20
NCB	11/07/2022	1130	COLE TAYLOR BANK	10.3.0499.100.20.0000.00	THIS ADJ	(\$0.14)
NCB	11/14/2022	1133	COLE TAYLOR BANK	10.3.0499.100.20.0000.00	THIS	\$863.71
NCB	11/14/2022	1134	COLE TAYLOR BANK	10.3.0499.100.10.0000.00	TEACHERS PENSION	\$48,068.84
NCB	11/07/2022	1131	COLE TAYLOR BANK	10.3.0499.100.10.0000.00	TEACHERS PENSION	\$2,834.25
NCB	11/14/2022	1134	COLE TAYLOR BANK	10.3.0499.100.10.0000.00	TEACHERS PENSION	\$805.76
NCB	11/07/2022	1130	COLE TAYLOR BANK	10.3.0499.100.20.0000.00	THIS	\$863.71
NCB	11/07/2022	1128	COLE TAYLOR BANK	10.0.2310.211.00.0000.00	TEACHERS PENSION	\$23,780.58
NCB	11/14/2022	1133	COLE TAYLOR BANK	10.3.0499.100.20.0000.00	THIS ADJ	(\$0.19)
NCB	11/14/2022	1134	COLE TAYLOR BANK	10.3.0499.100.10.0000.00	TEACHERS PENSION ADJ	(\$0.02)
NCB	11/07/2022	1131	COLE TAYLOR BANK	10.3.0499.100.10.0000.00	TEACHERS PENSION ADJ	(\$0.04)
NCB	11/07/2022	1130	COLE TAYLOR BANK	10.3.0499.100.20.0000.00	THIS	\$7,296.27

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
NCB	11/07/2022	1131	COLE TAYLOR BANK	10.3.0499.100.10.0000.00	TEACHERS PENSION	\$49,790.91	
NCB	11/07/2022	1127	COLE TAYLOR BANK	10.0.1100.801.00.0000.00	THIS	\$19,007.01	
NCB	11/10/2022	1120	COLE TAYLOR BANK_FIT	10.3.0499.200.00.0000.00	FEDERAL TAX	\$51,830.10	
NCB	11/10/2022	1120	COLE TAYLOR BANK_FIT	20.3.0499.200.00.0000.00	FEDERAL TAX	\$1,759.13	
NCB	11/25/2022	1137	COLE TAYLOR BANK_FIT	10.3.0499.200.00.0000.00	FEDERAL TAX	\$51,884.39	
NCB	11/25/2022	1137	COLE TAYLOR BANK_FIT	20.3.0499.200.00.0000.00	FEDERAL TAX	\$1,908.12	
NCB	11/10/2022	1120	COLE TAYLOR BANK_FIT	10.3.0499.700.10.0000.00	SOC.SEC.	\$8,963.86	
NCB	11/10/2022	1120	COLE TAYLOR BANK_FIT	20.3.0499.700.10.0000.00	NON-CAPITAL EQUIPMENT	\$2,288.64	
NCB	11/25/2022	1137	COLE TAYLOR BANK_FIT	10.3.0499.700.10.0000.00	SOC.SEC.	\$9,014.84	
NCB	11/25/2022	1137	COLE TAYLOR BANK_FIT	20.3.0499.700.10.0000.00	NON-CAPITAL EQUIPMENT	\$2,401.28	
NCB	11/25/2022	1137	COLE TAYLOR BANK_FIT	10.3.0499.800.20.0000.00	MEDICARE	\$15,886.70	
NCB	11/25/2022	1137	COLE TAYLOR BANK_FIT	20.3.0499.800.20.0000.00	TERMINATION/VACATION PAYMENTS	\$561.60	
NCB	11/10/2022	1120	COLE TAYLOR BANK_FIT	10.3.0499.800.20.0000.00	MEDICARE	\$15,938.06	
NCB	11/10/2022	1120	COLE TAYLOR BANK_FIT	20.3.0499.800.20.0000.00	TERMINATION/VACATION PAYMENTS	\$535.22	
						Check Total:	\$370,706.26
7400027112	11/17/2022	1126	COMED	20.0.2540.466.00.0000.00	ELECTRICITY	\$344.61	
						Check Total:	\$344.61
7400027113	11/17/2022	1126	COMPASS HEALTH CENTER LLC HC	10.0.1100.123.00.0000.00	HOMEBOUND TUTORING/9/19/23-10/25	\$1,094.40	
						Check Total:	\$1,094.40
7400027073	11/03/2022	1118	COMPREHENSIVE SECURITY CONSULTING, LLC	10.0.2210.302.00.4300.00	TABLETOP EXERCISES/50% OF PROJECT TOTAL	\$750.00	
						Check Total:	\$750.00
7400027074	11/03/2022	1118	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	FALL FERTILIZER APPLICATION	\$1,764.00	
7400027074	11/03/2022	1118	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	RH/INSTALL FALL ANNUALS	\$1,205.00	
7400027074	11/03/2022	1118	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	LH/INSTALL FALL ANNUALS	\$3,392.00	
7400027074	11/03/2022	1118	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	PRATT/CRAWFORD/INSTALL FALL ANNUALS	\$2,175.00	

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

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Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

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Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400027074	11/03/2022	1118	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	ADMIN BUILDING/INSTALL FALL ANNUALS	\$1,605.00
7400027074	11/03/2022	1118	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	REMOVE SUMMER ANNUAL FLOWERS	\$660.00
7400027074	11/03/2022	1118	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	INSTALL NEW AND REPLACEMENT PLANT	\$3,729.00
Check Total:						\$14,530.00
7400027114	11/17/2022	1126	CONTOUR LANDSCAPING, INC.	20.0.2540.320.00.0000.02	INSTALL MULCH AROUND RH BUILDING FOUNDATION	\$345.00
7400027114	11/17/2022	1126	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	LANDSCAPE MAINTENANCE VISIT/10/2/22,10/09/22,10	\$3,984.00
7400027114	11/17/2022	1126	CONTOUR LANDSCAPING, INC.	20.0.2540.310.00.0000.00	POWER BROOM ARTIFICIAL TURF IN ONE PLAYGROUND	\$880.00
Check Total:						\$5,209.00
7400027115	11/17/2022	1126	COOK COUNTY TREASURER	20.0.2540.320.00.0000.04	MAINTENANCE OF TRAFFIC SIGNALS//CRAWFORD	\$12.00
7400027115	11/17/2022	1126	COOK COUNTY TREASURER	20.0.2540.320.00.0000.04	MAINTENANCE OF TRAFFIC SIGNALS/CRAWFORD	\$12.00
Check Total:						\$24.00
NCB	11/10/2022	1110	CROWNE PLAZA HOTEL SPRINGFIELD	10.0.2210.312.00.0000.00	ACCOMMODATION	\$282.72
Check Total:						\$282.72
7400027116	11/17/2022	1126	DE LAGE LANDEN FINANCIAL SERVICES, INC.	10.0.1100.325.00.0000.00	EQUIPMENT RENTAL	\$2,506.60
Check Total:						\$2,506.60
7400027097	11/11/2022	1125	DISTRICT 74	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$144.50
7400027097	11/11/2022	1125	DISTRICT 74	20.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$4.25
Check Total:						\$148.75
NCB	11/10/2022	1110	DOLLAR TREE STORES, INC.	10.0.1100.449.00.0000.03	TABLE COVER/BALLOON/STREAME	\$41.25
NCB	11/10/2022	1110	DOLLAR TREE STORES, INC.	10.0.2630.400.00.0000.00	SOLID COLOR DRAWSTRING BAGS	\$131.99

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/10/2022	1110	DOLLAR TREE STORES, INC.	10.0.1100.450.17.0000.03	PUTTY BEADS/HLWN CANDY BUCKET	\$26.25
NCB	11/10/2022	1110	DOLLAR TREE STORES, INC.	10.0.1100.450.47.0000.03	GLASS CANNING JAR/LED TEALIGHT/MOD	\$77.50
NCB	11/10/2022	1110	DOUBLE TREE	10.0.2320.312.00.0000.00	GUESS ROOM	\$280.44
Check Total:						\$557.43
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$71,149.30
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	20.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$2,358.44
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$69.00
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$418.04
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	20.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$13.15
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.601.00.0000.00	EMPLOYEE BENEFIT-	\$4,558.47
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	20.3.0499.601.00.0000.00	EMPLOYEE BENEFIT-	\$201.84
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$29,375.21
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	20.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$1,979.36
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$10,520.47
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$418.92
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	20.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$13.15
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.602.00.0000.00	EMPLOYEE BENEFIT- LIFE	\$254.85
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$69.00
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.602.00.0000.00	EMPLOYEE BENEFIT- LIFE	(\$111.90)
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$4,603.28

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$29,375.21
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	20.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$1,979.36
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$71,149.30
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	20.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$2,358.44
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$10,520.47
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.602.00.0000.00	EMPLOYEE BENEFIT- LIFE	\$218.85
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.601.00.0000.00	EMPLOYEE BENEFIT-	\$903.86
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$601.50
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	(\$444.40)
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.601.00.0000.00	EMPLOYEE BENEFIT-	\$826.51
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.601.00.0000.00	EMPLOYEE BENEFIT-	\$826.51
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.600.00.0000.00	EMPLOYEE BENEFIT-	\$4,603.28
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	10.3.0499.601.00.0000.00	EMPLOYEE BENEFIT-	\$4,558.47
7400027100	11/25/2022	1136	EDUCATIONAL BENEFIT COOPERATIVE	20.3.0499.601.00.0000.00	EMPLOYEE BENEFIT-	\$201.84
Check Total:						\$253,569.78
NCB	11/10/2022	1110	EXTRA SPACE STORAGE	20.0.2540.325.00.4998.00	CLASSROOM STORAGE	\$671.00
NCB	11/10/2022	1110	FASTSPRING	10.0.1100.470.05.0000.00	CARBON COPY CLONER VOLUME LICENSE	\$28.95
Check Total:						\$699.95
7400027117	11/17/2022	1126	FIRST STUDENT, INC.	40.0.2550.331.00.0000.00	TRANSPORTATION/HOME TO SCHOOL/OCTOBER 2022	\$96,746.31
7400027117	11/17/2022	1126	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	LH TO CULVER/10/4/22	\$148.44

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

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Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400027117	11/17/2022	1126	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	LH TO NOTRE DAME COLLEGE PREP/10/4/22	\$186.03
7400027117	11/17/2022	1126	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	LH TO PARKVIEW/10/4/22	\$159.27
7400027117	11/17/2022	1126	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	LH TO PARKVIEW/10/4/22	\$228.08
7400027117	11/17/2022	1126	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	LH TO OLD ORCHARD SCHOOL/10/6/22	\$151.62
7400027117	11/17/2022	1126	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	LH TO LINCOLN JR HIGH/10/6/22	\$175.20
7400027117	11/17/2022	1126	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	LH TO EMILY OAKS NATURE CENTER/10/24/22	\$95.56
7400027117	11/17/2022	1126	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	LH TO EMILY OAKS NATURE CENTER/10/24/22	\$111.49
7400027117	11/17/2022	1126	FIRST STUDENT, INC.	40.0.2550.330.00.0000.00	LH IRISH AMERICAN HERITAGE CENTER	\$164.37
Check Total:						\$98,166.37
7400027075	11/03/2022	1118	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	BROCCOLI FLORETS/CELERY STICKS/PEPPERS	\$362.54
7400027075	11/03/2022	1118	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	CARROTS/CELERY STICKS/CABBAGE	\$610.00
7400027075	11/03/2022	1118	GET FRESH PRODUCE, INC.	10.0.2560.400.00.0000.00	PLASTIC CUTLERY KIT	\$58.95
Check Total:						\$1,031.49
7400027118	11/17/2022	1126	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	BROCCOLI FLORETS/CARROTS/PEPPERS	\$334.78
7400027118	11/17/2022	1126	GET FRESH PRODUCE, INC.	10.0.2560.400.00.0000.00	PLASTIC ROLL	\$23.78
7400027118	11/17/2022	1126	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	CARROTS/RADISH/CELERY DICED	\$494.70
7400027118	11/17/2022	1126	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	BEETS/RADISH	\$25.05
7400027118	11/17/2022	1126	GET FRESH PRODUCE, INC.	10.0.2560.415.00.0000.00	CHOCOLATE MILK	\$89.28
7400027118	11/17/2022	1126	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	BROCCOLI FLORETS/CARROTS/PEPPERS	\$460.21

Lincolnwood School District 74

Disbursement Detail Listing

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Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
7400027118	11/17/2022	1126	GET FRESH PRODUCE, INC.	10.0.2560.400.00.0000.00	PLASTIC CUTLERY KIT	\$78.60	
7400027118	11/17/2022	1126	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	BROCCOLI/CABBAGE	\$56.86	
7400027118	11/17/2022	1126	GET FRESH PRODUCE, INC.	10.0.2560.410.00.0000.00	BROCCOLI	\$568.32	
						Check Total:	\$2,131.58
NCB	11/10/2022	1110	GOLF MILL MOTOR SALES, INC.	20.0.2540.320.00.0000.04	TUNE-UP DIST TRUCK	\$299.69	
						Check Total:	\$299.69
7400027076	11/03/2022	1118	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	CUTLERY KIT/RUBBER	\$224.99	
7400027076	11/03/2022	1118	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	CHEESE/BAGEL/HASHBROW	\$1,196.02	
7400027076	11/03/2022	1118	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	TRAY/LINER PAN/CUTLERY KIT	\$180.86	
7400027076	11/03/2022	1118	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	DICED CARROTS/HAMB BUNS/GRAPE JELLY	\$947.57	
7400027076	11/03/2022	1118	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	HAMBURGER BUNS	\$13.96	
						Check Total:	\$2,563.40
7400027119	11/17/2022	1126	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	DRESSING RNCH DIP CUP	(\$24.37)	
7400027119	11/17/2022	1126	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	CREAM CHEESE/BAGEL/BEEF	\$1,466.20	
7400027119	11/17/2022	1126	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	GLOVES/LINER PAN/BLEACH	\$98.55	
7400027119	11/17/2022	1126	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	DETERGENT	\$38.45	
7400027119	11/17/2022	1126	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	CREAM CHEESE/BAGEL/BREADSTICK	\$883.16	
7400027119	11/17/2022	1126	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	TRAY/GLOVES/CUP	\$252.44	
7400027119	11/17/2022	1126	GORDON FOOD SERVICE	10.0.2560.410.00.0000.00	CHEESE	\$935.98	
7400027119	11/17/2022	1126	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	TRAY/CUTLERY KIT/CUP PRTN SOUFF	\$349.51	
7400027119	11/17/2022	1126	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	PAPER FOOD TRAYS/CUP PRTN SOUFF	\$61.45	
7400027119	11/17/2022	1126	GORDON FOOD SERVICE	10.0.2560.400.00.0000.00	CHEESE/LETTUCE	\$63.96	
						Check Total:	\$4,125.33
NCB	11/10/2022	1110	GREATWORKS THEATRE	10.0.1100.314.04.0000.02	DEPOSIT	\$100.00	
						Check Total:	\$100.00

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

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Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400027120	11/17/2022	1126	GSF USA, INC.	20.0.2540.322.00.0000.00	MONTHLY JANITORIAL SERVICES/11/1/2022 TO	\$37,483.23
Check Total:						\$37,483.23
7400027121	11/17/2022	1126	GUITAR CENTER	10.0.1100.410.25.0000.03	MUSIC SUPPLIES - LINCOLN	\$99.99
Check Total:						\$99.99
7400027077	11/03/2022	1118	HOH WATER TECHNOLOGY, INC.	20.0.2540.400.00.0000.01	5 GALLON TIGHTHEAD PAIL	\$1,357.94
Check Total:						\$1,357.94
7400027122	11/17/2022	1126	IGS ENERGY	20.0.2540.466.00.0000.00	ELECTRICITY	\$8,046.40
Check Total:						\$8,046.40
NCB	11/10/2022	1110	ILLINOIS ASBO	10.0.2510.640.00.0000.00	MEMBERSHIP	\$1,134.00
NCB	11/10/2022	1110	ILLINOIS ASSOCIATION FOR GIFTED CHILDREN	10.0.2210.312.00.0000.02	IAGC CONFERENCE 2022/CS	\$299.00
NCB	11/10/2022	1110	ILLINOIS ASSOCIATION OF SCHOOL BOARDS	10.0.2310.312.00.0000.00	NORTH COOK DIVISION MEETING	\$148.00
NCB	11/10/2022	1110	ILLINOIS ASSOCIATION OF SCHOOL BOARDS	10.0.2310.312.00.0000.00	EARLY BIRD REGISTRATION/JOINT	\$2,994.00
NCB	11/10/2022	1110	ILLINOIS ASSOCIATION OF SCHOOL BOARDS	10.0.2310.312.00.0000.00	\$89.82 CREDIT CARD FEE - EARLY BIRD	\$89.82
NCB	11/10/2022	1110	ILLINOIS HOLOCAUST MUSEUM & EDUC CTR	10.0.1100.314.04.0000.03	DEPOSIT	\$10.00
Check Total:						\$4,674.82
7400027123	11/17/2022	1126	ILLINOIS PUBLIC RISK FUND	80.0.2362.300.00.0000.00	AUDITED WORKERS COMPENSATION	\$1,071.00
7400027123	11/17/2022	1126	ILLINOIS PUBLIC RISK FUND	80.0.2362.300.00.0000.00	AUDITED ADMINISTRATIVE FEE	\$32.00
Check Total:						\$1,103.00
NCB	11/10/2022	1110	ILLINOIS STATE UNIVERSITY CONFERENCE SER	10.0.2210.312.00.0000.02	REGISTRATION FEES/BP	\$45.00
NCB	11/10/2022	1110	INSTACART	10.0.1100.450.65.0000.02	CAKE MIX/FROSTING/CONES/CAN	\$49.35
Check Total:						\$94.35
7400027124	11/17/2022	1126	INTERIORS FOR BUSINESS, INC.	60.0.2530.540.00.4998.02	SHARED INSTRUCTIONAL FURNITURE /RH	\$22,384.37

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
Check Total:						\$22,384.37
NCB	11/10/2022	1110	JEWEL-OSCO	10.0.1100.450.65.0000.02	SIG POWDER/SKPPY	\$42.23
NCB	11/10/2022	1110	JEWEL-OSCO	10.0.1100.450.65.0000.02	VANELA EXTRACT/POWDER SGR/CHIPS AHOY	\$30.91
NCB	11/10/2022	1110	JEWEL-OSCO	10.0.1100.450.65.0000.02	PIZZA/RAGU PLAINS	\$50.72
NCB	11/10/2022	1110	JEWEL-OSCO	10.0.1125.493.09.0000.01	CHEERIOS/CHEX	\$73.84
NCB	11/10/2022	1110	JEWEL-OSCO	10.0.1100.410.23.0000.03	PINTO BEANS/BLACK BEANS	\$43.84
NCB	11/10/2022	1110	JOHNSTONE SUPPLY	20.0.2540.400.00.0000.01	RETURN NIPPLE BLACK IRON PIPE	(\$2.28)
NCB	11/10/2022	1110	JOHNSTONE SUPPLY	20.0.2540.400.00.0000.03	LH HVAC SUPLIES	\$260.08
NCB	11/10/2022	1110	JOLLY LEARNING LTD	10.0.1100.410.22.0000.01	JOLLU PHONICS WALL FRIEZE(IN PRINT LETTERS)	\$132.00
NCB	11/10/2022	1110	JOLLY LEARNING LTD	10.0.1100.410.22.0000.01	JOLLY CLASSROOM	\$300.00
Check Total:						\$931.34
7400027125	11/17/2022	1126	KEVIN PLACH	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS MCCRACKEN/11/9/22	\$61.00
Check Total:						\$61.00
7400027078	11/03/2022	1118	KRISTIN HAYES	10.0.2130.300.00.0000.03	CPR RENEWAL	\$60.00
Check Total:						\$60.00
7400027126	11/17/2022	1126	LAUTERBACH & AMEN, LLP	10.0.2310.317.00.0000.00	PREPARATION OF ACTUARIAL REPORT FOR	\$3,600.00
Check Total:						\$3,600.00
NCB	11/10/2022	1110	LEARNING A-Z	10.0.1100.470.05.0000.00	RP-SCHOOL	\$182.50
Check Total:						\$182.50
7400027079	11/03/2022	1118	LEARNING WITHOUT TEARS	10.0.1100.420.00.0000.00	NEW CURRICULUM	\$495.00
Check Total:						\$495.00
NCB	11/25/2022	1140	LINCOLN INVESTMENT PLANNING	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$854.17
NCB	11/25/2022	1140	LINCOLN INVESTMENT PLANNING	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$250.00
NCB	11/10/2022	1123	LINCOLN INVESTMENT PLANNING	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$3,723.33

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

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Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/10/2022	1123	LINCOLN INVESTMENT PLANNING	20.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$700.00
NCB	11/10/2022	1123	LINCOLN INVESTMENT PLANNING	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$854.17
NCB	11/25/2022	1140	LINCOLN INVESTMENT PLANNING	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$3,723.33
NCB	11/25/2022	1140	LINCOLN INVESTMENT PLANNING	20.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$700.00
Check Total:						\$10,805.00
7400027127	11/17/2022	1126	LITTLE TOMMY'S PLUMBING SHOP	20.0.2540.320.00.0000.02	CLEAR INTERIOR BRANCH LINE	\$392.00
Check Total:						\$392.00
NCB	11/10/2022	1110	LOWE'S HOME CENTERS, INC.	20.0.2540.404.00.0000.03	NUTS & BOLTS FOR SIGNS	\$76.54
NCB	11/10/2022	1110	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.02	RH PAINT EQUIPMENT	\$90.08
NCB	11/10/2022	1110	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.03	LH MAINTANANCE	\$392.26
NCB	11/10/2022	1110	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.02	RUT PAINTING SUPPLIES	\$116.18
NCB	11/10/2022	1110	LOWE'S HOME CENTERS, INC.	20.0.2540.400.00.0000.01	TODD LIGHT BULB	\$14.98
NCB	11/10/2022	1110	LOWE'S HOME CENTERS, INC.	20.0.2540.404.00.0000.01	TH WATERING EQUIPMENT	\$100.00
NCB	11/10/2022	1110	LOWE'S HOME CENTERS, INC.	10.0.1100.410.21.0000.03	VEG/HERB GRDN/PERF ORG CONTAIN	\$35.94
Check Total:						\$825.98
7400027128	11/17/2022	1126	LUTHERAN GENERAL HOSPITAL	10.0.1100.123.00.0000.00	STATEMENT OF EDUCATIONAL	\$220.00
Check Total:						\$220.00
7400027080	11/03/2022	1118	MAXIM HEALTHCARE STAFFING SERVICES, INC.	10.0.2130.300.00.0000.01	RN 1:1 NURSE	\$2,437.50
Check Total:						\$2,437.50
7400027129	11/17/2022	1126	MAXIM HEALTHCARE STAFFING SERVICES, INC.	10.0.2130.300.00.0000.01	RN 1:1 NURSE	\$1,537.50
7400027129	11/17/2022	1126	MAXIM HEALTHCARE STAFFING SERVICES, INC.	10.0.2130.300.00.0000.01	RN 1:1 NURSE	\$1,950.00
7400027129	11/17/2022	1126	MAXIM HEALTHCARE STAFFING SERVICES, INC.	10.0.2130.300.00.0000.01	RN 1:1 NURSE/11/9/22-11/11/22	\$1,443.75
Check Total:						\$4,931.25

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
NCB	11/25/2022	1141	MB FINANCIAL BANK_SD74 FLEX	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$1,871.10
NCB	11/25/2022	1141	MB FINANCIAL BANK_SD74 FLEX	20.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$25.00
NCB	11/10/2022	1124	MB FINANCIAL BANK_SD74 FLEX	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$1,871.10
NCB	11/10/2022	1124	MB FINANCIAL BANK_SD74 FLEX	20.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$25.00
NCB	11/25/2022	1141	MB FINANCIAL BANK_SD74 FLEX	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$2,083.31
NCB	11/10/2022	1124	MB FINANCIAL BANK_SD74 FLEX	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$2,083.31
Check Total:						\$7,958.82
7400027081	11/03/2022	1118	MCGRAW- HILL SCHOOL EDUCATION LLC	10.0.1100.420.00.0000.00	NEW CURRICULUM	\$2,445.83
Check Total:						\$2,445.83
7400027130	11/17/2022	1126	MCGRAW- HILL SCHOOL EDUCATION LLC	10.0.1100.420.00.0000.00	NEW CURRICULUM	\$622.80
7400027130	11/17/2022	1126	MCGRAW- HILL SCHOOL EDUCATION LLC	10.0.1100.420.00.0000.00	NEW CURRICULUM	\$581.28
7400027130	11/17/2022	1126	MCGRAW- HILL SCHOOL EDUCATION LLC	10.0.1100.420.00.0000.00	NEW CURRICULUM	\$103.80
7400027130	11/17/2022	1126	MCGRAW- HILL SCHOOL EDUCATION LLC	10.0.1100.420.00.0000.00	NEW CURRICULUM	\$222.90
7400027130	11/17/2022	1126	MCGRAW- HILL SCHOOL EDUCATION LLC	10.0.1100.420.00.0000.00	NEW CURRICULUM	\$394.02
7400027130	11/17/2022	1126	MCGRAW- HILL SCHOOL EDUCATION LLC	10.0.1100.420.00.0000.00	4th Grade IMPACT SS US Inquiry Journal	\$59.65
7400027130	11/17/2022	1126	MCGRAW- HILL SCHOOL EDUCATION LLC	10.0.1100.420.00.0000.00	ALEKS ADD ON 1-YEAR SUBSCRIPTIONS	\$4,554.00
Check Total:						\$6,538.45
7400027082	11/03/2022	1118	MICHELLE LANGE-GAD	10.0.1100.439.00.0000.03	EXPENSE REIMBURSEMENT	\$38.79
7400027082	11/03/2022	1118	MICHELLE LANGE-GAD	10.0.1100.439.00.0000.03	EXPENSE REIMBURSEMENT	\$35.00
7400027082	11/03/2022	1118	MICHELLE LANGE-GAD	10.0.1100.450.47.0000.03	EXPENSE REIMBURSEMENT	\$22.14
Check Total:						\$95.93
7400027131	11/17/2022	1126	MICHELLE LANGE-GAD	10.0.1100.439.00.0000.03	EXPENSE REIMBURSEMENT/SUBSCRIPT	\$64.87
Check Total:						\$64.87
7400027083	11/03/2022	1118	MIDWEST COMPUTER PRODUCTS, INC.	10.0.1100.551.05.0000.00	BENQ, 65" Interactive Display	\$45,000.00

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
					Check Total:	\$45,000.00
7400027132	11/17/2022	1126	MURPHY CONSTRUCTION SERVICES	60.0.2530.500.00.0000.00	2022 SITEWORK	\$120,727.20
					Check Total:	\$120,727.20
NCB	11/10/2022	1110	MUSEUM OF SCIENCE AND INDUSTRY	10.0.1100.314.04.0000.02	DEPOSIT	\$350.00
					Check Total:	\$350.00
7400027133	11/17/2022	1126	MUTUAL OF OMAHA	10.3.0499.603.00.0000.00	LTD	\$3,549.82
					Check Total:	\$3,549.82
7400027134	11/17/2022	1126	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.300.35.4620.00	SERVICES-PRO LEARNING	\$7,144.00
7400027134	11/17/2022	1126	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.320.35.0000.00	PURCHASED SERVICES	\$52,731.00
7400027134	11/17/2022	1126	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.671.35.0000.00	INSTRUCTIONAL LOCAL	\$701,468.00
7400027134	11/17/2022	1126	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.671.35.4620.00	INSTRUCTIONAL GRANT	\$262,246.00
7400027134	11/17/2022	1126	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.672.35.0000.00	MEMBERSHIP	\$91,279.00
7400027134	11/17/2022	1126	NILES TOWNSHIP DIST FOR SPECIAL EDUC 807	10.0.4120.673.35.0000.00	PHYSICAL PLANT	\$15,950.00
					Check Total:	\$1,130,818.00
7400027135	11/17/2022	1126	NORTH COOK - IASA	10.0.2320.640.00.0000.00	MEMBERSHIP DUES FOR DAVID RUSSO	\$150.00
					Check Total:	\$150.00
7400027094	11/11/2022	1119	NORTH SUBURBAN TEACHERS' UNION	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$1,169.67
7400027094	11/11/2022	1119	NORTH SUBURBAN TEACHERS' UNION	20.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$251.25
7400027094	11/11/2022	1119	NORTH SUBURBAN TEACHERS' UNION	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$6,398.49
					Check Total:	\$7,819.41
7400027098	11/25/2022	1135	NORTH SUBURBAN TEACHERS' UNION	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$6,398.49
7400027098	11/25/2022	1135	NORTH SUBURBAN TEACHERS' UNION	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$1,169.67
7400027098	11/25/2022	1135	NORTH SUBURBAN TEACHERS' UNION	20.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$251.25

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE
 Date Range: 11/01/2022 - 11/30/2022
 Sort By: Vendor
Voucher Range: -
 Dollar Limit: \$0.00

Fiscal Year: 2022-2023

Print Employee Vendor Names
 Exclude Voided Checks
 Exclude Manual Checks
 Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
						Check Total:	\$7,819.41
NCB	11/10/2022	1110	OBED AND ISAACS SPRINGFIELD	10.0.2320.312.00.0000.00	DINNER	\$21.59	
						Check Total:	\$21.59
7400027084	11/03/2022	1118	OCONOMOWOC DEVELOPMENTAL TRAINING	10.0.4120.670.35.0000.00	TUITION-REGULAR	\$6,101.97	
7400027084	11/03/2022	1118	OCONOMOWOC DEVELOPMENTAL TRAINING	10.0.4120.670.35.0000.00	RESIDENTIAL	\$13,064.02	
						Check Total:	\$19,165.99
7400027136	11/17/2022	1126	ORIENTAL TRADING CO. INC.	10.0.1100.410.25.0000.01	Bouncing balls	\$31.40	
7400027136	11/17/2022	1126	ORIENTAL TRADING CO. INC.	10.0.1100.410.25.0000.01	Motivational pencils	\$56.08	
7400027136	11/17/2022	1126	ORIENTAL TRADING CO. INC.	10.0.1100.410.25.0000.01	Bubbles	\$22.43	
7400027136	11/17/2022	1126	ORIENTAL TRADING CO. INC.	10.0.1100.410.25.0000.01	Gliders	\$29.15	
						Check Total:	\$139.06
NCB	11/10/2022	1110	PADLET	10.0.1100.400.15.0000.02	PADLET PRO ANNUAL	\$96.00	
NCB	11/10/2022	1110	PADLET	10.0.1100.400.15.0000.02	PADLET PRO ANNUAL	\$96.00	
NCB	11/10/2022	1110	PADLET	10.0.1100.400.15.0000.02	PADLET PRO ANNUAL	\$96.00	
NCB	11/10/2022	1110	PADLET	10.0.1100.400.15.0000.02	PADLER PRO ANNUAL	\$96.00	
NCB	11/10/2022	1110	PADLET	10.0.1100.410.23.0000.02	PADLET PRO ANNUAL	\$96.00	
NCB	11/10/2022	1123	PLANMEMBER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$75.00	
NCB	11/25/2022	1140	PLANMEMBER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$75.00	
NCB	11/25/2022	1140	PLANMEMBER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$100.00	
NCB	11/10/2022	1123	PLANMEMBER	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$100.00	
						Check Total:	\$830.00
7400027085	11/03/2022	1118	PLERUS	10.0.2410.400.00.0000.03	Orange 3"x 4" Lincoln Hall Passes, 100 sheets per pad	\$376.11	
7400027085	11/03/2022	1118	PLERUS	10.0.2630.400.00.0000.00	2,500 ct. - #10 regular envelopes - printed in 2	\$506.36	
7400027085	11/03/2022	1118	PLERUS	10.0.2630.400.00.0000.00	2,500 ct. - #10 window envelopes - printed in 2	\$525.98	
						Check Total:	\$1,408.45
7400027137	11/17/2022	1126	PURCHASE POWER	10.0.2570.340.00.0000.00	POSTAGE	\$1,005.00	
						Check Total:	\$1,005.00

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

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Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400027086	11/03/2022	1118	QUENCH USA INC.	10.0.2410.300.00.0000.01	QUENCH 730-U	\$90.54
Check Total:						\$90.54
7400027138	11/17/2022	1126	RANDALL INDUSTRIES	20.0.2540.320.00.0000.04	TRAVEL	\$150.00
7400027138	11/17/2022	1126	RANDALL INDUSTRIES	20.0.2540.320.00.0000.04	SAFETY INSPECTION	\$175.00
Check Total:						\$325.00
NCB	11/10/2022	1110	RESTAURANT DEPOT	10.0.2560.410.00.0000.00	WHEAT	\$7.44
NCB	11/10/2022	1110	RESTAURANT DEPOT	10.0.2560.410.00.0000.00	RETURN	(\$1.24)
Check Total:						\$6.20
7400027139	11/17/2022	1126	ROBERT DELEONARDIS	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS PARK VIEW/11/11/12	\$112.00
Check Total:						\$112.00
7400027087	11/03/2022	1118	ROBERT ROTHSTEIN	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS OLD ORCHARD/11/1/22	\$122.00
Check Total:						\$122.00
7400027140	11/17/2022	1126	ROBERT ROTHSTEIN	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS MCCRACKEN/11/9/22	\$61.00
Check Total:						\$61.00
NCB	11/10/2022	1110	SAFETYSIGN.COM	20.0.2540.404.00.0000.02	SCHOOL YIELD TO PEDESTRIANS IN STREET	\$432.35
NCB	11/10/2022	1110	SCHLEGL'S	10.0.1100.450.65.0000.02	BAKED GOODS TO	\$41.41
NCB	11/10/2022	1110	SCHLEGL'S	10.0.2310.315.00.0000.00	BOE/FOOD	\$59.50
Check Total:						\$533.26
7400027088	11/03/2022	1118	SCHLEGL'S	10.0.2310.315.00.0000.00	450 PUMPKIN COOKIES	\$1,125.00
Check Total:						\$1,125.00
NCB	11/10/2022	1110	SCHOLASTIC INC	10.0.1100.410.23.0000.03	REFUNDED	\$252.12
Check Total:						\$252.12
7400027089	11/03/2022	1118	SCHOOL SPECIALTY	10.0.1100.700.00.0000.01	4x6 Magnetic Dry Erase Board	\$567.71
7400027089	11/03/2022	1118	SCHOOL SPECIALTY	10.0.2150.400.00.0000.02	SPEECH SUPPLIES & MATERIALS - RUTLEDGE	\$1.70
7400027089	11/03/2022	1118	SCHOOL SPECIALTY	10.0.2150.400.00.0000.02	SPEECH SUPPLIES & MATERIALS - RUTLEDGE	\$3.26

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

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Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
Check Total:						\$572.67
7400027141	11/17/2022	1126	SCHOOL SPECIALTY	10.0.1100.400.13.0000.02	Fiskars Big Kids Scissors, 6 Inches, Pointed Tip, Color	\$6.74
7400027141	11/17/2022	1126	SCHOOL SPECIALTY	10.0.1800.400.00.0000.02	stickers	\$4.82
7400027141	11/17/2022	1126	SCHOOL SPECIALTY	10.0.1800.400.00.0000.02	bookmarks	\$8.14
Check Total:						\$19.70
7400027142	11/17/2022	1126	SMITHEREEN COMPANY	20.0.2540.320.00.0000.04	TARGET PESTS/ADMIN BUILDING	\$45.00
7400027142	11/17/2022	1126	SMITHEREEN COMPANY	20.0.2540.320.00.0000.02	REGULARLY SCHEDULED PC SERVICE	\$71.00
7400027142	11/17/2022	1126	SMITHEREEN COMPANY	20.0.2540.320.00.0000.03	REGULARLY SCHEDULED PC SERVICE	\$78.00
7400027142	11/17/2022	1126	SMITHEREEN COMPANY	20.0.2540.320.00.0000.01	TARGET PESTS/TH	\$61.00
7400027142	11/17/2022	1126	SMITHEREEN COMPANY	20.0.2540.320.00.0000.01	WILDLIFE CONTROL PICK UP SQUIRRELS X1	\$70.00
7400027142	11/17/2022	1126	SMITHEREEN COMPANY	20.0.2540.404.00.0000.01	WILDFIRE CONTROL PICK UP SQUIRRETS X1	\$70.00
Check Total:						\$395.00
7400027090	11/03/2022	1118	SOUTHEAST LOCK SUPPLY LLC	10.0.1100.421.00.0000.03	Black Key Controlled Combo Lock V61	\$990.77
7400027090	11/03/2022	1118	SOUTHEAST LOCK SUPPLY LLC	10.0.1100.421.00.0000.03	Control Key V61	\$5.63
Check Total:						\$996.40
7400027095	11/11/2022	1119	STATE DISBURSEMENT UNIT	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$1,079.00
Check Total:						\$1,079.00
7400027099	11/25/2022	1135	STATE DISBURSEMENT UNIT	10.3.0499.900.00.0000.00	OTHER PAYROLL LIABILITIES	\$1,079.00
Check Total:						\$1,079.00
7400027143	11/17/2022	1126	STEPHEN GERBER	10.0.1100.400.19.0000.03	EXPENSE REIMBURSEMENT/STEM	\$42.28
Check Total:						\$42.28
7400027144	11/17/2022	1126	STEVENS CHEMICAL COMPANY	20.0.2540.416.00.0000.03	Chic Stretch"N Dust Cloths	\$609.35

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

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Voucher Range: -

Dollar Limit: \$0.00

Fiscal Year: 2022-2023

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
7400027144	11/17/2022	1126	STEVENS CHEMICAL COMPANY	20.0.2540.416.00.0000.03	Super Flex Dusting POM	\$113.00	
7400027144	11/17/2022	1126	STEVENS CHEMICAL COMPANY	20.0.2540.416.00.0000.03	Procter&Gamble Mr. Clean Magic Eraser	\$241.50	
7400027144	11/17/2022	1126	STEVENS CHEMICAL COMPANY	20.0.2540.416.00.0000.03	3M Commercial Scrubbing Sponge	\$221.29	
7400027144	11/17/2022	1126	STEVENS CHEMICAL COMPANY	20.0.2540.416.00.0000.01	Maxi Plus Microfiber Loop-End Mop Large -	\$469.00	
						Check Total:	\$1,654.14
7400027145	11/17/2022	1126	STUDIO GC	60.0.2530.319.00.0000.00	2023 LH,TH TUCKPOINTING	\$15,208.05	
						Check Total:	\$15,208.05
7400027091	11/03/2022	1118	SYSCO FOOD SERVICES-CHICAGO	10.0.2560.410.00.0000.00	CHEESE/CHICKEN WING/PIZZA DOUGH	\$1,179.56	
						Check Total:	\$1,179.56
7400027146	11/17/2022	1126	SYSCO FOOD SERVICES-CHICAGO	10.0.2560.410.00.0000.00	CHEESE/BAGEL/DRESSING	\$739.48	
						Check Total:	\$739.48
7400027147	11/17/2022	1126	TAMALA REED	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS GOLF	\$61.00	
7400027147	11/17/2022	1126	TAMALA REED	10.0.1100.338.42.0000.03	BASKETBALL OFFICIAL/LH VS PARK VIEW/11/11/22	\$112.00	
						Check Total:	\$173.00
NCB	11/10/2022	1110	TARGET	10.0.1100.450.17.0000.03	TOOTSIE/DECOR JAR/PILLSBURY	\$54.07	
NCB	11/10/2022	1110	TARGET	10.0.1100.410.23.0000.03	PATIO & OUTDOOR DECOR	\$10.58	
NCB	11/07/2022	1129	TEACHERS RETIREMENT SYSTEM	10.3.0499.100.10.0000.00	TEACHERS PENSION	\$500.00	
NCB	11/14/2022	1132	TEACHERS RETIREMENT SYSTEM	10.3.0499.100.10.0000.00	TEACHERS PENSION	\$500.00	
						Check Total:	\$1,064.65
7400027148	11/17/2022	1126	TEMPERATURE EQUIPMENT CORPORATION	60.0.2530.500.00.4998.00	MECHANICAL EQUIPMENT PREPURCHASE TH AND RH	\$2,167.00	
						Check Total:	\$2,167.00
7400027149	11/17/2022	1126	THE COVE SCHOOL	10.0.4120.670.35.0000.00	TUITION	\$6,064.99	

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

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Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
Check Total:						\$6,064.99
NCB	11/10/2022	1110	THE HOUSE OF STAUNTON	10.0.1100.450.53.0000.03	GREEN & BUFF REGULATION VINYL/CHESS SET	\$113.04
Check Total:						\$113.04
7400027150	11/17/2022	1126	THE VILLAGE OF LINCOLNWOOD-1	20.0.2540.370.00.0000.00	WATER	\$902.47
7400027150	11/17/2022	1126	THE VILLAGE OF LINCOLNWOOD-1	20.0.2540.370.00.0000.00	WATER	\$737.15
7400027150	11/17/2022	1126	THE VILLAGE OF LINCOLNWOOD-1	20.0.2540.370.00.0000.00	WATER	\$97.98
7400027150	11/17/2022	1126	THE VILLAGE OF LINCOLNWOOD-1	20.0.2540.370.00.0000.00	WATER	\$758.21
7400027150	11/17/2022	1126	THE VILLAGE OF LINCOLNWOOD-1	20.0.2540.370.00.0000.00	WATER	\$12.49
Check Total:						\$2,508.30
NCB	11/10/2022	1110	TOOLS FOR SCHOOLS, INC.	10.0.1100.316.05.0000.00	BOOK CREATOR(1000	\$120.00
NCB	11/10/2022	1110	TOOLS FOR SCHOOLS, INC.	10.0.1100.316.05.0000.00	BOOK CREATOR/1000	\$120.00
NCB	11/10/2022	1110	TRACERS	10.0.2310.300.00.0000.00	MONTHLY MINIMUM ADJUSTMENT	\$39.00
Check Total:						\$279.00
7400027092	11/03/2022	1118	ULINE	20.0.2540.416.00.0000.01	Tote Bin Recycling	\$276.96
Check Total:						\$276.96
7400027151	11/17/2022	1126	UP NORTH PRINTING, INC	10.0.2520.400.00.0000.00	A/P CHECKS	\$267.40
Check Total:						\$267.40
NCB	11/25/2022	1140	VALIC	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$904.00
NCB	11/25/2022	1140	VALIC	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$854.00
NCB	11/10/2022	1123	VALIC	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$50.00
NCB	11/10/2022	1123	VALIC	20.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$50.00
NCB	11/10/2022	1123	VALIC	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$904.00
NCB	11/10/2022	1123	VALIC	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$854.00
NCB	11/25/2022	1140	VALIC	10.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$50.00
NCB	11/25/2022	1140	VALIC	20.3.0499.500.00.0000.00	ANNUITIES PAYABLE	\$50.00
Check Total:						\$3,716.00
7400027152	11/17/2022	1126	VANGUARD ENERGY SERVICES	20.0.2540.465.00.0000.00	NATURAL GAS	\$5,725.72

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount	
						Check Total:	\$5,725.72
NCB	11/10/2022	1110	VIMEO INC.	10.0.1100.470.05.0000.00	VIMEO PLUS	\$84.00	
						Check Total:	\$84.00
7400027096	11/11/2022	1119	VISION SERVICE PLAN	10.3.0499.604.00.0000.00	EMPLOYEE BENEFIT- VISION	\$45.88	
7400027096	11/11/2022	1119	VISION SERVICE PLAN	10.3.0499.604.00.0000.00	EMPLOYEE BENEFIT- VISION	\$229.40	
7400027096	11/11/2022	1119	VISION SERVICE PLAN	20.3.0499.604.00.0000.00	EMPLOYEE BENEFIT- VISION	\$22.94	
7400027096	11/11/2022	1119	VISION SERVICE PLAN	10.3.0499.604.00.0000.00	EMPLOYEE BENEFIT- VISION	\$229.40	
7400027096	11/11/2022	1119	VISION SERVICE PLAN	20.3.0499.604.00.0000.00	EMPLOYEE BENEFIT- VISION	\$22.94	
						Check Total:	\$550.56
NCB	11/10/2022	1110	WALMART	10.0.1100.423.36.0000.03	SHREDDED HASH BROWNS/FETTUCCINE/VEGE	\$22.91	
NCB	11/10/2022	1110	WALMART	10.0.1100.410.24.0000.02	MASK TAPE/SPRAY PAINT/MOD PODGE	\$251.57	
						Check Total:	\$274.48
7400027153	11/17/2022	1126	WAREHOUSE DIRECT	20.0.2540.416.00.0000.03	SANITARY/TAMPONS/MAXIT HINS PAD	\$330.00	
7400027153	11/17/2022	1126	WAREHOUSE DIRECT	20.0.2540.400.00.0000.01	DEODORANT,ENZYM	\$83.60	
7400027153	11/17/2022	1126	WAREHOUSE DIRECT	20.0.2540.400.00.0000.02	DEODORANT,ENZYM	\$83.60	
7400027153	11/17/2022	1126	WAREHOUSE DIRECT	20.0.2540.400.00.0000.03	DEDORANT,ENZYM	\$83.60	
7400027153	11/17/2022	1126	WAREHOUSE DIRECT	20.0.2540.400.00.0000.04	DEDORANT,ENZYM	\$83.60	
						Check Total:	\$664.40
7400027154	11/17/2022	1126	WHITT LAW LLC	10.0.2310.318.00.0000.00	GENERAL BUSINESS FILE	\$21,352.50	
						Check Total:	\$21,352.50
NCB	11/10/2022	1110	WHOLLY FRIJOLE	10.0.2310.315.00.0000.00	FOOD	\$269.44	
						Check Total:	\$269.44
7400027155	11/17/2022	1126	WINDFREE SOLAR INC.	60.0.2530.500.00.0000.00	SOLAR INSTALLATION/FINAL BALANCE PAYMENT	\$8,487.00	
						Check Total:	\$8,487.00
7400027093	11/03/2022	1118	ZABIHA HALAL MEAT PROCESSORS	10.0.2560.410.00.0000.00	BEEF PATTIES	\$660.00	
						Check Total:	\$660.00

Lincolnwood School District 74

Disbursement Detail Listing

Bank Name: COLE TAYLOR BANK - ACCOUNTS PAYABLE

Date Range: 11/01/2022 - 11/30/2022

Sort By: Vendor

Fiscal Year: 2022-2023

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Account	Description	Amount
7400027156	11/17/2022	1126	ZABIHA HALAL MEAT PROCESSORS	10.0.2560.410.00.0000.00	BEEF HOT LINKS/BEEF FRANKS	\$245.00

Check Total: \$245.00

Bank Total: \$2,357,245.84

Fund	Amount
10	\$1,969,468.59
20	\$119,534.26
40	\$98,166.37
60	\$168,973.62
80	\$1,103.00
Fund Totals:	\$2,357,245.84

End of Report

Disbursements Grand Total: \$2,357,245.84