



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING AGENDA
THURSDAY, JUNE 10, 2021 AT **6:30 PM**

BOARD OF EDUCATION
Scott L. Anderson, *President*
Kevin Daly, *Vice President*
John P. Vranas, *Secretary*
Myra A. Foutris
Elaina Geraghty
Rupal Shah Mandal
Peter D. Theodore

ADMINISTRATION
Dr. Kimberly A. Nasshan, *Superintendent of Schools*
Dr. David Russo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

*Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, to be held in the Lincoln Hall Band Room #108
6855 North Crawford
Lincolnwood, IL 60712,
on Thursday, June 10, 2021.*

IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Lincoln Hall Band Room (#108) located at 6855 North Crawford, Lincolnwood, IL. The June 10, 2021, Finance Committee meeting will be broadcast through ZOOM Video Conferencing for Public Audience to Visitors. Members of the public are encouraged to utilize the Zoom broadcast if possible. Zoom Tech Check at 6:15 p.m.

Join the meeting via ZOOM app (video and audio): Meeting ID: # 895 2245 5655
(Link: <https://sd74-org.zoom.us/j/89522455655>)

or

Join the meeting via phone (audio only): Step #1: Dial 1-312-626-6799; Step #2: Enter Meeting ID: # 895 2245 5655

1. CALL TO ORDER/ROLL CALL

FINANCE COMMITTEE MEMBERS

Kevin Daly (BOE), Chairman

Peter D. Theodore (BOE)

John P. Vranas (BOE)

Michael Bartholomew, Community Member

Reuben George, Community Member

Maja Kenjar, Community Member

Jason Oleniczak, Community Member

Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

Dr. Kimberly A. Nasshan, Superintendent of Schools

Dr. David L. Russo, Assistant Superintendent of Curriculum and Instruction

Courtney Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **May 20, 2021**

Motion by member: _____ Seconded by: _____

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

a. Fund Balance Report - **APRIL 2021**

5. OLD BUSINESS

- a. INFORMATION/DISCUSSION/ACTION: Draft of Fiscal Year 2022 Tentative Budget
- 6. NEW BUSINESS
 - a. INFORMATION/DISCUSSION/ACTION: Amendment to Contract for Transportation Services August 1, 2021 - July 31, 2022
 - b. INFORMATION/DISCUSSION/ACTION: Illinois Public Risk Fund (IPRF) Workers' Compensation Plan 2021-22
 - c. INFORMATION/DISCUSSION/ACTION: 2021-22 Collective Liability Insurance Cooperative (CLIC) Property/Casualty Insurance Renewal
 - d. INFORMATION/DISCUSSION/ACTION: Forecast5 Renewal
 - e. INFORMATION/DISCUSSION/ACTION: Working Cash Abatement to Capital Projects
- 7. INFORMATION/DISCUSSION: District Finance Update
- 8. ADJOURNMENT

Motion by Member: _____ Seconded by: _____

Dr. Kimberly A. Nasshan, Superintendent of Schools

Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
THURSDAY, MAY 20, 2021 AT **6:30 PM**

BOARD OF EDUCATION
Scott L. Anderson, *President*
Kevin Daly, *Vice President*
John P. Vranas, *Secretary*
Myra A. Foutris
Elaina Geraghty
Rupal Shah Mandal
Peter D. Theodore

ADMINISTRATION
Dr. Kimberly A. Nasshan, *Superintendent of Schools*
Dr. David Russo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Lincoln Hall Band Room #108
6855 North Crawford
Lincolnwood, IL 60712,
on Thursday, May 20, 2021.
with ZOOM Video Conferencing available on Thursday, May 20, 2021.*

1. CALL TO ORDER/ROLL CALL.

Chairman Daly called the Finance Committee meeting to order at 6:31 p.m.

FINANCE COMMITTEE MEMBERS

Kevin Daly (BOE), Chairman
Peter D. Theodore (BOE)
Jason Oleniczak, Community Member
John Vranas (BOE)

ADMINISTRATORS/STAFF

Dr. Kimberly A. Nasshan, Superintendent of Schools
Dr. David L. Russo, Assistant Superintendent of Curriculum and Instruction
Courtney Whited, Business Manager/CSBO (via Zoom)
Chris Edman, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **April 15, 2021**

A motion was made, seconded and passed to approve the minutes from the April 15, 2021 Finance Committee meeting.

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

a. Fund Balance Report - **March 2021**

Courtney Whited, Business Manager/CSBO, presented the March 2021 Fund Balance Report.

5. OLD BUSINESS

None

6. NEW BUSINESS

a. Panorama Social-Emotional Learning: Platform License

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve the Agreement from Panorama Education for Social-Emotional Learning: Platform License in the amount of \$5,025 from July 1, 2021 to June 30, 2022.

b. Second Step Social-Emotional Learning (SEL) Curriculum 3-Year Subscription

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve the Second Step Social-Emotional Learning (SEL) Curriculum 3-Year Subscription in the amount of \$13,724.10

c. ReadyGen Digital Courseware 3-Year Renewal

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education the ReadyGen Digital Courseware 3-year renewal in the amount of \$53,177.20.

d. AT&T Business Local Calling Plan for 2021-2022

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve the Agreement from AT&T for Business Local Calling Services in the amount of \$65 monthly per line from August 2021 to August 2022.

e. Renewal of Schoology Learning Management System for the 2021-2022 School Year

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to accept the Agreement from Schoology Learning Management System in the amount of \$4,282.95 from July 1, 2021 to June 30, 2022

f. Frontline Education Absence & Substitution Management School Year 2021-22 Renewal

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve the renewal of Frontline Education's Absence & Substitution Management subscription in the amount of \$3,965.19 from July 1, 2021 to June 30, 2022.

g. Resolution Authorizing the Transfer of Interest Income

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve the Resolution Authorizing the Transfer of Interest Income in the amount of \$35,000 from the Educational Fund to the Tort Fund.

h. FY21 Amended Budget Process

Courtney Whited, Business Manager/CSBO, explained that the District would like to abate approximately \$1 million from working cash to capital projects to pay its portion of the Molloy construction project. The District filed the required notices for the amended budget process. The amended budget will include the \$7 million bond revenue and the \$1 million payment for Molloy.

i. FY22 Preliminary Budget Assumptions

Courtney Whited, Business Manager/CSBO, presented the timeline for the adoption of the FY22 Budget and outlined the Budget Assumptions for expenditures, revenues related to salaries, medical and dental benefits. She noted that, in

general, employer contribution rates have decreased from FY21. She reviewed expenditures for annual services and supplies; as well as impending capital and health/life safety projects. Courtney outlined the amount of anticipated tax revenues that have been collected and the amount the District has had to refund in appeals. She concluded by briefly discussing anticipated revenue from local, State and Federal sources.

7. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting.
The Finance Committee meeting was adjourned at 7:15 p.m.

The next Finance Committee meeting will be Thursday, June 10 , 2021 at 6:30 p.m. The public is welcome.

Kevin Daly, Chairman

John P. Vranas, Member

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2020-2021

Month: April
 Year: 2021
 Fund Type:

Include Cash Balance
 FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>
10	EDUCATIONAL	\$9,669,194.51	\$19,300,309.03	(\$14,012,623.48)	\$0.00	\$14,956,880.06
20	OPERATIONS & MAINTENANCE	\$2,769,201.94	\$2,018,192.69	(\$1,656,759.83)	\$0.00	\$3,130,634.80
30	DEBT SERVICE	\$826,111.00	\$1,609,540.42	(\$1,376,950.00)	\$57,523.85	\$1,116,225.27
40	TRANSPORTATION	\$931,371.24	\$1,000,896.95	(\$517,049.86)	\$0.00	\$1,415,218.33
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$401,893.97	\$229,607.28	(\$228,708.70)	\$0.00	\$402,792.55
52	SOCIAL SECURITY AND MEDICARE	(\$185,164.17)	\$282,648.13	(\$238,682.76)	\$0.00	(\$141,198.80)
60	CAPITAL PROJECTS	\$1,603,456.55	\$8,006.54	(\$778,500.12)	\$0.00	\$832,962.97
70	WORKING CASH	\$402,694.04	\$3,621.28	\$0.00	\$7,002,525.75	\$7,408,841.07
80	TORT IMMUNITY	\$64,776.15	\$75,843.82	\$2,599.00	\$0.00	\$143,218.97
90	FIRE PREVENTION & SAFETY	\$4,398,542.90	\$516,990.31	(\$969,802.33)	\$0.00	\$3,945,730.88
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:		\$20,882,078.13	\$25,045,656.45	(\$19,776,478.08)	\$7,060,049.60	\$33,211,306.10

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 04/30/2021

Fiscal Year: 2020-2021

ASSETS

CASH & INVESTMENTS

Cash in Bank (+)	\$32,663,520.91
Imprest Fund (+)	\$15,072.80
Petty Cash (+)	\$100.00

Sub-total : CASH & INVESTMENTS	\$32,678,693.71
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DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+)	(\$467.03)
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Sub-total : DUE FROM OTHER GOVERNMENTS	(\$467.03)
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Total : ASSETS	\$32,678,226.68
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LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+)	\$75,839.67
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Sub-total : ACCOUNTS PAYABLE	\$75,839.67
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OTHER CURRENT LIABILITIES

Other Liabilities (+)	\$32,921.10
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Payroll Liabilities (+)	(\$641,840.19)
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Sub-total : OTHER CURRENT LIABILITIES	(\$608,919.09)
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Total : LIABILITIES	(\$533,079.42)
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FUND BALANCE

Unreserved Fund Balance

Fund Balance (+)	\$20,882,078.13
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Sub-total : Unreserved Fund Balance	\$20,882,078.13
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NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+)	\$12,329,227.97
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Sub-total : NET INCREASE (DECREASE)	\$12,329,227.97
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Total : FUND BALANCE	\$33,211,306.10
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Total LIABILITIES + FUND BALANCE	\$32,678,226.68
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End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 04/01/2021 through 04/30/2021

Fiscal Year: 2020-2021

	<u>04/01/2021 - 04/30/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
REVENUE					
LOCAL SOURCES					
Property Tax Receipts (+)	\$1,217,997.16	\$21,670,182.59	\$21,886,397.89	\$216,215.30	99.0%
Payments in Lieu of Taxes (+)	\$170,304.46	\$562,931.55	\$608,000.00	\$45,068.45	92.6%
Tuition Payments Received (+)	\$40,121.56	\$148,620.62	\$173,400.00	\$24,779.38	85.7%
Interest Revenue Received (+)	\$26,755.26	\$168,391.36	\$526,040.00	\$357,648.64	32.0%
Sales to Pupils & Adults (+)	\$9,506.92	\$49,650.95	\$220,000.00	\$170,349.05	22.6%
Activity Fees Received (+)	\$19,888.15	\$78,624.84	\$82,800.00	\$4,175.16	95.0%
Rental Revenue (+)	\$23,466.85	\$87,283.85	\$80,500.00	(\$6,783.85)	108.4%
Other Local Revenue (+)	\$5,647.15	\$88,191.89	\$124,811.11	\$36,619.22	70.7%
Sub-total : LOCAL SOURCES	\$1,513,687.51	\$22,853,877.65	\$23,701,949.00	\$848,071.35	96.4%
STATE SOURCES					
State Grants & Aid Received (+)	\$214,468.38	\$1,416,419.01	\$1,550,000.00	\$133,580.99	91.4%
Sub-total : STATE SOURCES	\$214,468.38	\$1,416,419.01	\$1,550,000.00	\$133,580.99	91.4%
FEDERAL SOURCES					
Federal Grants & Aid Received (+)	\$50,577.37	\$775,359.79	\$784,764.00	\$9,404.21	98.8%
Sub-total : FEDERAL SOURCES	\$50,577.37	\$775,359.79	\$784,764.00	\$9,404.21	98.8%
Total : REVENUE	\$1,778,733.26	\$25,045,656.45	\$26,036,713.00	\$991,056.55	96.2%
EXPENDITURES					
REGULAR K-12 PROGRAMS					
Salaries (-)	\$549,283.73	\$5,017,424.28	\$7,167,047.79	\$2,149,623.51	70.0%
Employee Benefits (-)	\$101,054.89	\$836,318.96	\$1,307,880.64	\$471,561.68	63.9%
Purchased Services (-)	\$10,412.34	\$96,674.69	\$193,700.00	\$97,025.31	49.9%
Termination Benefits (-)	\$117,522.06	\$385,941.61	\$469,295.00	\$83,353.39	82.2%
Supplies & Materials (-)	\$25,045.17	\$263,777.04	\$409,143.00	\$145,365.96	64.5%
Capital Expenditures (-)	\$1,046.60	\$48,467.62	\$102,884.00	\$54,416.38	47.1%
Non-Capitalized Equipment (-)	\$1,098.24	\$14,337.36	\$67,000.00	\$52,662.64	21.4%
Sub-total : REGULAR K-12 PROGRAMS	(\$805,463.03)	(\$6,662,941.56)	(\$9,716,950.43)	(\$3,054,008.87)	68.6%
PRE-K PROGRAMS					
Salaries (-)	\$17,784.04	\$160,056.36	\$232,068.08	\$72,011.72	69.0%
Employee Benefits (-)	\$7,369.28	\$60,445.78	\$94,062.42	\$33,616.64	64.3%
Purchased Services (-)	\$0.00	\$0.00	\$200.00	\$200.00	0.0%
Supplies & Materials (-)	\$16.00	\$963.92	\$2,995.00	\$2,031.08	32.2%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Sub-total : PRE-K PROGRAMS	(\$25,169.32)	(\$221,466.06)	(\$330,825.50)	(\$109,359.44)	66.9%
SPECIAL ED PROGRAMS K-12					
Salaries (-)	\$81,019.57	\$701,830.50	\$1,180,669.00	\$478,838.50	59.4%
Employee Benefits (-)	\$25,537.65	\$203,369.11	\$386,780.00	\$183,410.89	52.6%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Supplies & Materials (-)	\$383.54	\$1,629.52	\$5,000.00	\$3,370.48	32.6%
Capital Expenditures (-)	\$0.00	\$4,799.00	\$2,000.00	(\$2,799.00)	240.0%
Other Objects (-)	\$0.00	\$180.00	\$500.00	\$320.00	36.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 04/01/2021 through 04/30/2021

Fiscal Year: 2020-2021

	<u>04/01/2021 - 04/30/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Non-Capital Equipment (-)	\$37.98	\$2,102.52	\$1,000.00	(\$1,102.52)	210.3%
Sub-total : SPECIAL ED PROGRAMS K-12	(\$106,978.74)	(\$913,910.65)	(\$1,576,449.00)	(\$662,538.35)	58.0%
REMEDIAL & SUPPLEMENTAL K-12					
Salaries (-)	\$36,576.14	\$329,185.26	\$480,490.00	\$151,304.74	68.5%
Employee Benefits (-)	\$6,218.11	\$50,915.65	\$78,348.80	\$27,433.15	65.0%
Purchased Services (-)	\$0.00	\$34,583.50	\$35,000.00	\$416.50	98.8%
Supplies & Materials (-)	\$0.00	\$4,740.42	\$6,542.00	\$1,801.58	72.5%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	(\$42,794.25)	(\$419,424.83)	(\$600,380.80)	(\$180,955.97)	69.9%
INTERSCHOLASTIC PROGRAMS					
Salaries (-)	\$0.00	\$0.00	\$25,060.00	\$25,060.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$8,225.00	\$8,225.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Other Objects (-)	\$0.00	\$3,500.00	\$0.00	(\$3,500.00)	0.0%
Sub-total : INTERSCHOLASTIC PROGRAMS	\$0.00	(\$3,500.00)	(\$35,785.00)	(\$32,285.00)	9.8%
GIFTED PROGRAMS					
Salaries (-)	\$18,929.14	\$169,991.54	\$380,816.13	\$210,824.59	44.6%
Employee Benefits (-)	\$2,633.34	\$16,430.02	\$82,761.14	\$66,331.12	19.9%
Supplies & Materials (-)	\$0.00	\$903.00	\$3,000.00	\$2,097.00	30.1%
Sub-total : GIFTED PROGRAMS	(\$21,562.48)	(\$187,324.56)	(\$466,577.27)	(\$279,252.71)	40.1%
BILINGUAL PROGRAMS					
Salaries (-)	\$50,918.24	\$455,436.43	\$657,562.00	\$202,125.57	69.3%
Employee Benefits (-)	\$8,576.17	\$69,470.58	\$103,605.00	\$34,134.42	67.1%
Purchased Services (-)	\$0.00	\$226.98	\$2,150.00	\$1,923.02	10.6%
Supplies & Materials (-)	\$1,328.54	\$3,523.14	\$6,500.00	\$2,976.86	54.2%
Sub-total : BILINGUAL PROGRAMS	(\$60,822.95)	(\$528,657.13)	(\$769,817.00)	(\$241,159.87)	68.7%
ATTENDANCE & SOCIAL WORK					
Salaries (-)	\$29,342.46	\$264,082.14	\$360,288.00	\$96,205.86	73.3%
Employee Benefits (-)	\$3,258.03	\$26,965.37	\$22,297.00	(\$4,668.37)	120.9%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Supplies & Materials (-)	\$265.50	\$412.24	\$1,000.00	\$587.76	41.2%
Sub-total : ATTENDANCE & SOCIAL WORK	(\$32,865.99)	(\$291,459.75)	(\$384,085.00)	(\$92,625.25)	75.9%
HEALTH SERVICES					
Salaries (-)	\$10,561.90	\$87,013.61	\$164,250.00	\$77,236.39	53.0%
Employee Benefits (-)	\$4,908.82	\$35,221.85	\$80,623.00	\$45,401.15	43.7%
Purchased Services (-)	\$0.00	\$54,778.76	\$1,500.00	(\$53,278.76)	3651.9%
Supplies & Materials (-)	\$8,057.38	\$79,336.11	\$33,600.00	(\$45,736.11)	236.1%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$0.00	\$417.70	\$600.00	\$182.30	69.6%
Non-Capital Equipment (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 04/01/2021 through 04/30/2021

Fiscal Year: 2020-2021

	<u>04/01/2021 - 04/30/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Sub-total : HEALTH SERVICES	(\$23,528.10)	(\$256,768.03)	(\$283,573.00)	(\$26,804.97)	90.5%
PSYCHOLOGICAL SERVICES					
Salaries (-)	\$13,261.32	\$119,351.88	\$173,997.00	\$54,645.12	68.6%
Employee Benefits (-)	\$2,730.91	\$22,250.12	\$33,644.00	\$11,393.88	66.1%
Purchased Services (-)	\$0.00	\$1,576.91	\$1,000.00	(\$576.91)	157.7%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,050.00	\$1,050.00	0.0%
Sub-total : PSYCHOLOGICAL SERVICES	(\$15,992.23)	(\$143,178.91)	(\$209,691.00)	(\$66,512.09)	68.3%
SPEECH PATHOLOGY & AUDIOLOGY					
Salaries (-)	\$20,875.76	\$187,881.84	\$277,900.00	\$90,018.16	67.6%
Employee Benefits (-)	\$3,000.37	\$24,630.82	\$37,262.00	\$12,631.18	66.1%
Supplies & Materials (-)	\$0.00	\$96.00	\$1,250.00	\$1,154.00	7.7%
Sub-total : SPEECH PATHOLOGY & AUDIOLOGY	(\$23,876.13)	(\$212,608.66)	(\$316,412.00)	(\$103,803.34)	67.2%
OTHER SUPPORT SERVICES - PUPILS					
Salaries (-)	\$6,559.67	\$48,944.73	\$59,000.00	\$10,055.27	83.0%
Employee Benefits (-)	\$362.75	\$2,922.91	\$4,250.00	\$1,327.09	68.8%
Sub-total : OTHER SUPPORT SERVICES - PUPILS	(\$6,922.42)	(\$51,867.64)	(\$63,250.00)	(\$11,382.36)	82.0%
IMPROVEMENT OF INSTRUCTION					
Salaries (-)	\$26,468.76	\$301,096.39	\$351,694.00	\$50,597.61	85.6%
Employee Benefits (-)	\$4,441.01	\$47,881.93	\$55,227.00	\$7,345.07	86.7%
Purchased Services (-)	\$20.00	\$14,678.02	\$90,500.00	\$75,821.98	16.2%
Supplies & Materials (-)	\$27.07	\$455.46	\$2,600.00	\$2,144.54	17.5%
Other Objects (-)	\$0.00	\$1,728.38	\$1,500.00	(\$228.38)	115.2%
Sub-total : IMPROVEMENT OF INSTRUCTION	(\$30,956.84)	(\$365,840.18)	(\$501,521.00)	(\$135,680.82)	72.9%
EDUCATIONAL MEDIA					
Salaries (-)	\$19,103.18	\$165,229.92	\$254,622.00	\$89,392.08	64.9%
Employee Benefits (-)	\$2,480.36	\$20,214.04	\$30,859.00	\$10,644.96	65.5%
Supplies & Materials (-)	\$0.00	\$6,445.99	\$6,850.00	\$404.01	94.1%
Sub-total : EDUCATIONAL MEDIA	(\$21,583.54)	(\$191,889.95)	(\$292,331.00)	(\$100,441.05)	65.6%
ASSESSMENT & TESTING					
Purchased Services (-)	\$0.00	\$14,525.00	\$14,525.00	\$0.00	100.0%
Sub-total : ASSESSMENT & TESTING	\$0.00	(\$14,525.00)	(\$14,525.00)	\$0.00	100.0%
ADMIN SERVICES - BOARD OF ED					
Employee Benefits (-)	\$4,785.90	\$47,751.00	\$58,000.00	\$10,249.00	82.3%
Purchased Services (-)	\$10,686.67	\$163,899.31	\$236,900.00	\$73,000.69	69.2%
Supplies & Materials (-)	\$0.00	\$41.72	\$2,500.00	\$2,458.28	1.7%
Other Objects (-)	\$2,675.00	\$2,675.00	\$20,000.00	\$17,325.00	13.4%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : ADMIN SERVICES - BOARD OF ED	(\$18,147.57)	(\$214,367.03)	(\$318,400.00)	(\$104,032.97)	67.3%
SUPERINTENDENT					

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 04/01/2021 through 04/30/2021

Fiscal Year: 2020-2021

	<u>04/01/2021 - 04/30/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Salaries (-)	\$19,240.94	\$220,822.34	\$262,056.00	\$41,233.66	84.3%
Employee Benefits (-)	\$2,903.75	\$30,279.65	\$36,369.00	\$6,089.35	83.3%
Purchased Services (-)	\$225.00	\$1,128.00	\$3,400.00	\$2,272.00	33.2%
Supplies & Materials (-)	(\$11.24)	\$306.81	\$2,000.00	\$1,693.19	15.3%
Capital Expenditures (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Other Objects (-)	\$0.00	\$2,254.21	\$2,500.00	\$245.79	90.2%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : SUPERINTENDENT	(\$22,358.45)	(\$254,791.01)	(\$307,825.00)	(\$53,033.99)	82.8%
ADMIN SERVICES - SPECIAL ED					
Salaries (-)	\$10,584.38	\$115,793.32	\$137,451.00	\$21,657.68	84.2%
Employee Benefits (-)	\$3,543.52	\$36,487.17	\$50,944.00	\$14,456.83	71.6%
Sub-total : ADMIN SERVICES - SPECIAL ED	(\$14,127.90)	(\$152,280.49)	(\$188,395.00)	(\$36,114.51)	80.8%
WORKERS COMPENSATION INSURANCE					
Purchased Services (-)	\$0.00	(\$5,279.00)	\$90,000.00	\$95,279.00	-5.9%
Sub-total : WORKERS COMPENSATION INSURANCE	\$0.00	\$5,279.00	(\$90,000.00)	(\$95,279.00)	5.9%
LOSS PREVENTION REDUCTION					
Other Objects (-)	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
Sub-total : LOSS PREVENTION REDUCTION	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.0%
PROPERTY INSURANCE					
Purchased Services (-)	\$0.00	\$2,680.00	\$75,000.00	\$72,320.00	3.6%
Sub-total : PROPERTY INSURANCE	\$0.00	(\$2,680.00)	(\$75,000.00)	(\$72,320.00)	3.6%
PRINCIPAL					
Salaries (-)	\$54,007.00	\$594,651.79	\$704,565.00	\$109,913.21	84.4%
Employee Benefits (-)	\$18,711.32	\$201,240.44	\$226,430.00	\$25,189.56	88.9%
Purchased Services (-)	\$83.10	\$1,863.16	\$6,500.00	\$4,636.84	28.7%
Supplies & Materials (-)	\$0.00	\$1,414.18	\$5,200.00	\$3,785.82	27.2%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$0.00	\$537.00	\$2,000.00	\$1,463.00	26.9%
Sub-total : PRINCIPAL	(\$72,801.42)	(\$799,706.57)	(\$946,195.00)	(\$146,488.43)	84.5%
OPERATION OF BUSINESS SERVICES					
Salaries (-)	\$13,524.94	\$148,774.34	\$175,825.00	\$27,050.66	84.6%
Employee Benefits (-)	\$2,589.29	\$26,470.90	\$31,613.00	\$5,142.10	83.7%
Other Objects (-)	\$0.00	\$1,271.40	\$1,500.00	\$228.60	84.8%
Non-Capitalizer Equipment (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : OPERATION OF BUSINESS SERVICES	(\$16,114.23)	(\$176,516.64)	(\$209,938.00)	(\$33,421.36)	84.1%
FISCAL SERVICES					
Salaries (-)	\$16,176.09	\$179,021.37	\$214,500.00	\$35,478.63	83.5%
Employee Benefits (-)	\$6,410.31	\$72,682.24	\$89,989.00	\$17,306.76	80.8%
Purchased Services (-)	\$82,628.79	\$88,092.14	\$118,675.00	\$30,582.86	74.2%
Supplies & Materials (-)	\$241.30	\$3,138.86	\$5,000.00	\$1,861.14	62.8%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 04/01/2021 through 04/30/2021

Fiscal Year: 2020-2021

	<u>04/01/2021 - 04/30/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Other Objects (-)	\$3,493.16	\$12,762.20	\$20,000.00	\$7,237.80	63.8%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
Sub-total : FISCAL SERVICES	(\$108,949.65)	(\$355,696.81)	(\$450,664.00)	(\$94,967.19)	78.9%
FACILITY ACQUISITION & CONSTRUCTION					
Purchased Services (-)	\$10,332.92	\$148,246.85	\$125,221.00	(\$23,025.85)	118.4%
Capital Expenditures (-)	\$34,086.30	\$696,910.17	\$708,500.00	\$11,589.83	98.4%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	(\$44,419.22)	(\$845,157.02)	(\$833,721.00)	\$11,436.02	101.4%
OPERATION & MAINTENANCE OF PLANT					
Salaries (-)	\$35,622.79	\$406,675.36	\$506,000.00	\$99,324.64	80.4%
Employee Benefits (-)	\$13,099.99	\$144,519.55	\$182,193.00	\$37,673.45	79.3%
Purchased Services (-)	\$87,822.10	\$780,325.70	\$916,000.00	\$135,674.30	85.2%
Supplies & Materials (-)	\$22,513.73	\$358,773.30	\$482,616.00	\$123,842.70	74.3%
Capital Expenditures (-)	\$9,646.43	\$942,543.58	\$1,140,500.00	\$197,956.42	82.6%
Other Objects (-)	\$0.00	\$855.00	\$300.00	(\$555.00)	285.0%
Non-Capitalized Equipment (-)	\$1,077.31	\$8,970.76	\$21,000.00	\$12,029.24	42.7%
Sub-total : OPERATION & MAINTENANCE OF PLANT	(\$169,782.35)	(\$2,642,663.25)	(\$3,248,609.00)	(\$605,945.75)	81.3%
PUPIL TRANSPORTATION					
Purchased Services (-)	\$0.00	\$517,049.86	\$1,208,000.00	\$690,950.14	42.8%
Sub-total : PUPIL TRANSPORTATION	\$0.00	(\$517,049.86)	(\$1,208,000.00)	(\$690,950.14)	42.8%
FOOD SERVICES					
Salaries (-)	\$17,845.18	\$168,653.29	\$232,100.00	\$63,446.71	72.7%
Employee Benefits (-)	\$8,234.22	\$72,458.98	\$99,297.00	\$26,838.02	73.0%
Purchased Services (-)	\$46.60	\$696.78	\$3,000.00	\$2,303.22	23.2%
Supplies & Materials (-)	\$8,410.88	\$60,509.16	\$259,200.00	\$198,690.84	23.3%
Capital Expenditures (-)	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
Other Objects (-)	\$0.00	\$152.50	\$1,500.00	\$1,347.50	10.2%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$4,500.00	\$4,500.00	0.0%
Sub-total : FOOD SERVICES	(\$34,536.88)	(\$302,470.71)	(\$604,597.00)	(\$302,126.29)	50.0%
INTERNAL SERVICES					
Purchased Services (-)	\$1,005.00	\$22,083.85	\$20,500.00	(\$1,583.85)	107.7%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Sub-total : INTERNAL SERVICES	(\$1,005.00)	(\$22,083.85)	(\$22,000.00)	\$83.85	100.4%
INFORMATION SERVICES					
Salaries (-)	\$6,153.84	\$67,692.24	\$80,000.00	\$12,307.76	84.6%
Employee Benefits (-)	\$1,723.62	\$19,064.05	\$22,896.00	\$3,831.95	83.3%
Purchased Services (-)	\$0.00	\$18,746.42	\$37,000.00	\$18,253.58	50.7%
Supplies & Materials (-)	\$0.00	(\$650.00)	\$6,000.00	\$6,650.00	-10.8%
Other Objects (-)	\$0.00	\$882.02	\$1,500.00	\$617.98	58.8%
Sub-total : INFORMATION SERVICES	(\$7,877.46)	(\$105,734.73)	(\$147,396.00)	(\$41,661.27)	71.7%
OTHER SUPPORT SERVICES - ADMIN					

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 04/01/2021 through 04/30/2021

Fiscal Year: 2020-2021

	<u>04/01/2021 - 04/30/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Salaries (-)	\$34,328.72	\$371,405.39	\$439,390.00	\$67,984.61	84.5%
Employee Benefits (-)	\$11,498.28	\$121,345.42	\$150,822.00	\$29,476.58	80.5%
Purchased Services (-)	\$0.00	\$886.97	\$1,000.00	\$113.03	88.7%
Other Objects (-)	\$0.00	\$25.00	\$300.00	\$275.00	8.3%
Sub-total : OTHER SUPPORT SERVICES - ADMIN	<u>(\$45,827.00)</u>	<u>(\$493,662.78)</u>	<u>(\$591,512.00)</u>	<u>(\$97,849.22)</u>	83.5%
COMMUNITY SERVICES					
Purchased Services (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : COMMUNITY SERVICES	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,000.00)</u>	<u>(\$2,000.00)</u>	0.0%
PAYMENTS TO OTHER LEAs					
Purchased Services (-)	\$0.00	\$14,428.00	\$34,900.00	\$20,472.00	41.3%
Other Objects (-)	\$18,195.13	\$1,040,155.42	\$1,903,084.00	\$862,928.58	54.7%
Sub-total : PAYMENTS TO OTHER LEAs	<u>(\$18,195.13)</u>	<u>(\$1,054,583.42)</u>	<u>(\$1,937,984.00)</u>	<u>(\$883,400.58)</u>	54.4%
DEBT SERVICE - INTEREST					
Interest on Bonds Outstanding (-)	\$0.00	\$276,200.00	\$534,400.00	\$258,200.00	51.7%
Sub-total : DEBT SERVICE - INTEREST	<u>\$0.00</u>	<u>(\$276,200.00)</u>	<u>(\$534,400.00)</u>	<u>(\$258,200.00)</u>	51.7%
DEBT SERVICE - PRINCIPAL					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$1,085,000.00	\$1,085,000.00	\$0.00	100.0%
Sub-total : DEBT SERVICE - PRINCIPAL	<u>\$0.00</u>	<u>(\$1,085,000.00)</u>	<u>(\$1,085,000.00)</u>	<u>\$0.00</u>	100.0%
DEBT SERVICE - OTHER					
Debt Service Fees (-)	\$15,750.00	\$15,750.00	\$2,500.00	(\$13,250.00)	630.0%
Sub-total : DEBT SERVICE - OTHER	<u>(\$15,750.00)</u>	<u>(\$15,750.00)</u>	<u>(\$2,500.00)</u>	<u>\$13,250.00</u>	630.0%
Total : EXPENDITURES	<u>(\$1,808,408.28)</u>	<u>(\$19,776,478.08)</u>	<u>(\$28,371,309.00)</u>	<u>(\$8,594,830.92)</u>	69.7%
OTHER FINANCING SOURCES & USES					
PRINCIPAL ON BONDS SOLD					
Proceeds from Bond Sale (+)	\$7,060,049.60	\$7,060,049.60	\$0.00	(\$7,060,049.60)	0.0%
Sub-total : PRINCIPAL ON BONDS SOLD	<u>\$7,060,049.60</u>	<u>\$7,060,049.60</u>	<u>\$0.00</u>	<u>(\$7,060,049.60)</u>	0.0%
Total : OTHER FINANCING SOURCES & USES	<u>\$7,060,049.60</u>	<u>\$7,060,049.60</u>	<u>\$0.00</u>	<u>(\$7,060,049.60)</u>	0.0%
NET INCREASE (DECREASE)	<u>\$7,030,374.58</u>	<u>\$12,329,227.97</u>	<u>(\$2,334,596.00)</u>	<u>(\$14,663,823.97)</u>	528.1%

End of Report

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
10 - EDUCATIONAL					
0 - EXPENDITURES					
1100 - REGULAR K-12 PROGRAMS					
100 - SALARIES	\$7,167,047.79	\$549,283.73	\$5,017,424.28	\$2,158,944.35	(\$9,320.84)
200 - EMPLOYEE BENEFITS	\$1,200,015.64	\$92,742.99	\$760,508.23	\$345,334.00	\$94,173.41
300 - PURCHASED SERVICES	\$193,700.00	\$10,412.34	\$96,674.69	\$13,340.50	\$83,684.81
400 - SUPPLIES & MATERIALS	\$409,143.00	\$25,045.17	\$263,777.04	\$12,540.01	\$132,825.95
500 - CAPITAL OUTLAY	\$102,884.00	\$1,046.60	\$48,467.62	\$22,950.00	\$31,466.38
700 - NON-CAPITAL EQUIPMENT	\$67,000.00	\$1,098.24	\$14,337.36	\$48,701.29	\$3,961.35
800 - TERMINATION/VACATION PAYMENTS	\$469,295.00	\$117,522.06	\$385,941.61	\$29,745.74	\$53,607.65
1125 - PRE-K PROGRAMS					
100 - SALARIES	\$232,068.08	\$17,784.04	\$160,056.36	\$71,136.09	\$875.63
200 - EMPLOYEE BENEFITS	\$83,399.42	\$6,596.42	\$53,109.36	\$26,385.68	\$3,904.38
300 - PURCHASED SERVICES	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
400 - SUPPLIES & MATERIALS	\$2,995.00	\$16.00	\$963.92	\$405.90	\$1,625.18
500 - CAPITAL OUTLAY	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
700 - NON-CAPITAL EQUIPMENT	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
1200 - SPECIAL ED PROGRAMS K-12					
100 - SALARIES	\$1,180,669.00	\$81,019.57	\$701,830.50	\$314,881.07	\$163,957.43
200 - EMPLOYEE BENEFITS	\$301,185.00	\$20,758.77	\$154,749.32	\$73,368.93	\$73,066.75
300 - PURCHASED SERVICES	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
400 - SUPPLIES & MATERIALS	\$5,000.00	\$383.54	\$1,629.52	\$73.06	\$3,297.42
500 - CAPITAL OUTLAY	\$2,000.00	\$0.00	\$4,799.00	\$0.00	(\$2,799.00)
600 - OTHER OBJECTS	\$500.00	\$0.00	\$180.00	\$0.00	\$320.00
700 - NON-CAPITAL EQUIPMENT	\$1,000.00	\$37.98	\$2,102.52	\$0.00	(\$1,102.52)
1250 - REMEDIAL & SUPPLEMENTAL K-12					
100 - SALARIES	\$480,490.00	\$36,576.14	\$329,185.26	\$146,304.74	\$5,000.00
200 - EMPLOYEE BENEFITS	\$71,623.80	\$5,717.48	\$46,380.22	\$22,869.92	\$2,373.66
300 - PURCHASED SERVICES	\$35,000.00	\$0.00	\$34,583.50	\$0.00	\$416.50
400 - SUPPLIES & MATERIALS	\$6,542.00	\$0.00	\$4,740.42	\$0.00	\$1,801.58
1500 - INTERSCHOLASTIC PROGRAMS					
100 - SALARIES	\$25,060.00	\$0.00	\$0.00	\$0.00	\$25,060.00
200 - EMPLOYEE BENEFITS	\$1,400.00	\$0.00	\$0.00	\$0.00	\$1,400.00
400 - SUPPLIES & MATERIALS	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
500 - CAPITAL OUTLAY	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
600 - OTHER OBJECTS	\$0.00	\$0.00	\$3,500.00	\$0.00	(\$3,500.00)
1650 - GIFTED PROGRAMS					
100 - SALARIES	\$380,816.13	\$18,929.14	\$169,991.54	\$75,716.74	\$135,107.85
200 - EMPLOYEE BENEFITS	\$77,486.14	\$2,377.94	\$14,117.74	\$15,057.68	\$48,310.72
400 - SUPPLIES & MATERIALS	\$3,000.00	\$0.00	\$903.00	\$0.00	\$2,097.00
1800 - BILINGUAL PROGRAMS					
100 - SALARIES	\$657,562.00	\$50,918.24	\$455,436.43	\$202,085.78	\$39.79
200 - EMPLOYEE BENEFITS	\$94,300.00	\$7,881.26	\$63,203.08	\$31,051.45	\$45.47
300 - PURCHASED SERVICES	\$2,150.00	\$0.00	\$226.98	\$0.00	\$1,923.02
400 - SUPPLIES & MATERIALS	\$6,500.00	\$1,328.54	\$3,523.14	\$5,222.11	(\$2,245.25)
2110 - ATTENDANCE & SOCIAL WORK					
100 - SALARIES	\$360,288.00	\$29,342.46	\$264,082.14	\$117,369.86	(\$21,164.00)
200 - EMPLOYEE BENEFITS	\$18,072.00	\$2,846.69	\$23,248.56	\$10,813.06	(\$15,989.62)
300 - PURCHASED SERVICES	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
400 - SUPPLIES & MATERIALS	\$1,000.00	\$265.50	\$412.24	\$0.00	\$587.76
2130 - HEALTH SERVICES					
100 - SALARIES	\$164,250.00	\$10,561.90	\$87,013.61	\$38,800.01	\$38,436.38
200 - EMPLOYEE BENEFITS	\$48,488.00	\$2,913.85	\$17,970.19	\$7,139.98	\$23,377.83
300 - PURCHASED SERVICES	\$1,500.00	\$0.00	\$54,778.76	\$0.00	(\$53,278.76)
400 - SUPPLIES & MATERIALS	\$33,600.00	\$8,057.38	\$79,336.11	\$0.00	(\$45,736.11)
500 - CAPITAL OUTLAY	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
600 - OTHER OBJECTS	\$600.00	\$0.00	\$417.70	\$0.00	\$182.30
700 - NON-CAPITAL EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
2140 - PSYCHOLOGICAL SERVICES					
100 - SALARIES	\$173,997.00	\$13,261.32	\$119,351.88	\$53,045.12	\$1,600.00
200 - EMPLOYEE BENEFITS	\$31,144.00	\$2,552.02	\$20,626.42	\$10,208.08	\$309.50
300 - PURCHASED SERVICES	\$1,000.00	\$0.00	\$1,576.91	\$0.00	(\$576.91)
400 - SUPPLIES & MATERIALS	\$1,050.00	\$0.00	\$0.00	\$0.00	\$1,050.00
2150 - SPEECH PATHOLOGY & AUDIOLOGY					
100 - SALARIES	\$277,900.00	\$20,875.76	\$187,881.84	\$83,502.96	\$6,515.20
200 - EMPLOYEE BENEFITS	\$33,437.00	\$2,721.55	\$22,101.41	\$10,886.19	\$449.40
400 - SUPPLIES & MATERIALS	\$1,250.00	\$0.00	\$96.00	\$154.32	\$999.68
2190 - OTHER SUPPORT SERVICES - PUPILS					
100 - SALARIES	\$59,000.00	\$6,559.67	\$48,944.73	\$8,196.54	\$1,858.73

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
200 - EMPLOYEE BENEFITS	\$285.00	\$43.59	\$258.23	\$50.08	(\$23.31)
2210 - IMPROVEMENT OF INSTRUCTION					
100 - SALARIES	\$351,694.00	\$26,468.76	\$301,096.39	\$49,841.29	\$756.32
200 - EMPLOYEE BENEFITS	\$39,392.00	\$3,257.28	\$34,291.53	\$6,384.14	(\$1,283.67)
300 - PURCHASED SERVICES	\$90,500.00	\$20.00	\$14,678.02	\$0.00	\$75,821.98
400 - SUPPLIES & MATERIALS	\$2,600.00	\$27.07	\$455.46	\$0.00	\$2,144.54
600 - OTHER OBJECTS	\$1,500.00	\$0.00	\$1,728.38	\$0.00	(\$228.38)
2220 - EDUCATIONAL MEDIA					
100 - SALARIES	\$254,622.00	\$19,103.18	\$165,229.92	\$76,412.89	\$12,979.19
200 - EMPLOYEE BENEFITS	\$27,259.00	\$2,214.26	\$17,914.37	\$8,869.79	\$474.84
400 - SUPPLIES & MATERIALS	\$6,850.00	\$0.00	\$6,445.99	\$1,074.98	(\$670.97)
2230 - ASSESSMENT & TESTING					
300 - PURCHASED SERVICES	\$14,525.00	\$0.00	\$14,525.00	\$0.00	\$0.00
2310 - BOARD OF EDUCATION					
200 - EMPLOYEE BENEFITS	\$58,000.00	\$4,785.90	\$47,751.00	\$0.00	\$10,249.00
300 - PURCHASED SERVICES	\$236,900.00	\$10,686.67	\$163,899.31	\$0.00	\$73,000.69
400 - SUPPLIES & MATERIALS	\$2,500.00	\$0.00	\$41.72	\$0.00	\$2,458.28
600 - OTHER OBJECTS	\$20,000.00	\$2,675.00	\$2,675.00	\$0.00	\$17,325.00
700 - NON-CAPITAL EQUIPMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
2320 - SUPERINTENDENT					
100 - SALARIES	\$262,056.00	\$19,240.94	\$220,822.34	\$40,316.21	\$917.45
200 - EMPLOYEE BENEFITS	\$32,369.00	\$2,620.61	\$27,036.97	\$5,297.00	\$35.03
300 - PURCHASED SERVICES	\$3,400.00	\$225.00	\$1,128.00	\$0.00	\$2,272.00
400 - SUPPLIES & MATERIALS	\$2,000.00	(\$11.24)	\$306.81	\$0.00	\$1,693.19
500 - CAPITAL OUTLAY	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
600 - OTHER OBJECTS	\$2,500.00	\$0.00	\$2,254.21	\$0.00	\$245.79
700 - NON-CAPITAL EQUIPMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
2330 - ADMINISTRATIVE SERVICES SPECIAL ED					
100 - SALARIES	\$137,451.00	\$10,584.38	\$115,793.32	\$21,168.60	\$489.08
200 - EMPLOYEE BENEFITS	\$46,064.00	\$3,155.64	\$32,215.46	\$6,258.30	\$7,590.24
2410 - PRINCIPAL					
100 - SALARIES	\$704,565.00	\$54,007.00	\$594,651.79	\$107,996.05	\$1,917.16
200 - EMPLOYEE BENEFITS	\$181,780.00	\$15,540.73	\$155,531.78	\$31,081.38	(\$4,833.16)
300 - PURCHASED SERVICES	\$6,500.00	\$83.10	\$1,863.16	\$0.00	\$4,636.84
400 - SUPPLIES & MATERIALS	\$5,200.00	\$0.00	\$1,414.18	\$0.00	\$3,785.82

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
500 - CAPITAL OUTLAY	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
600 - OTHER OBJECTS	\$2,000.00	\$0.00	\$537.00	\$0.00	\$1,463.00
2510 - DIRECTION OF BUSINESS SUPPORT SERVICES					
100 - SALARIES	\$175,825.00	\$13,524.94	\$148,774.34	\$27,049.82	\$0.84
200 - EMPLOYEE BENEFITS	\$29,088.00	\$2,393.55	\$24,316.42	\$4,787.10	(\$15.52)
600 - OTHER OBJECTS	\$1,500.00	\$0.00	\$1,271.40	\$0.00	\$228.60
700 - NON-CAPITAL EQUIPMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
2520 - FISCAL SERVICES					
100 - SALARIES	\$214,500.00	\$16,176.09	\$179,021.37	\$32,352.06	\$3,126.57
200 - EMPLOYEE BENEFITS	\$45,739.00	\$3,313.22	\$36,905.64	\$6,132.42	\$2,700.94
300 - PURCHASED SERVICES	\$118,675.00	\$82,628.79	\$88,092.14	\$0.00	\$30,582.86
400 - SUPPLIES & MATERIALS	\$5,000.00	\$241.30	\$3,138.86	\$0.00	\$1,861.14
600 - OTHER OBJECTS	\$20,000.00	\$3,493.16	\$12,762.20	\$0.00	\$7,237.80
700 - NON-CAPITAL EQUIPMENT	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
2560 - FOOD SERVICES					
100 - SALARIES	\$232,100.00	\$17,845.18	\$168,653.29	\$52,691.27	\$10,755.44
200 - EMPLOYEE BENEFITS	\$53,628.00	\$4,920.74	\$39,397.59	\$17,175.62	(\$2,945.21)
300 - PURCHASED SERVICES	\$3,000.00	\$46.60	\$696.78	\$0.00	\$2,303.22
400 - SUPPLIES & MATERIALS	\$259,200.00	\$8,410.88	\$60,509.16	\$0.00	\$198,690.84
500 - CAPITAL OUTLAY	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
600 - OTHER OBJECTS	\$1,500.00	\$0.00	\$152.50	\$0.00	\$1,347.50
700 - NON-CAPITAL EQUIPMENT	\$4,500.00	\$0.00	\$0.00	\$0.00	\$4,500.00
2570 - INTERNAL SERVICES					
300 - PURCHASED SERVICES	\$20,500.00	\$1,005.00	\$22,083.85	\$0.00	(\$1,583.85)
400 - SUPPLIES & MATERIALS	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
2630 - INFORMATION SERVICES					
100 - SALARIES	\$80,000.00	\$6,153.84	\$67,692.24	\$12,307.76	\$0.00
200 - EMPLOYEE BENEFITS	\$6,221.00	\$517.74	\$5,183.63	\$1,035.48	\$1.89
300 - PURCHASED SERVICES	\$37,000.00	\$0.00	\$18,746.42	\$0.00	\$18,253.58
400 - SUPPLIES & MATERIALS	\$6,000.00	\$0.00	(\$650.00)	\$400.00	\$6,250.00
600 - OTHER OBJECTS	\$1,500.00	\$0.00	\$882.02	\$0.00	\$617.98
2640 - RECRUITMENT TITLE 2A FED FUND					
300 - PURCHASED SERVICES	\$0.00	\$0.00	\$864.51	\$0.00	(\$864.51)
2660 - OTHER SUPPORT SERVICES - PUPILS					
100 - SALARIES	\$439,390.00	\$34,328.72	\$371,405.39	\$72,321.60	(\$4,336.99)

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
200 - EMPLOYEE BENEFITS	\$82,701.00	\$6,261.72	\$63,366.37	\$12,595.31	\$6,739.32
300 - PURCHASED SERVICES	\$1,000.00	\$0.00	\$22.46	\$0.00	\$977.54
600 - OTHER OBJECTS	\$300.00	\$0.00	\$25.00	\$0.00	\$275.00
3000 - COMMUNITY SERVICES					
300 - PURCHASED SERVICES	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
400 - SUPPLIES & MATERIALS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
4120 - PAYMENTS FOR SPECIAL ED PROGRAMS					
300 - PURCHASED SERVICES	\$34,900.00	\$0.00	\$14,428.00	\$0.00	\$20,472.00
600 - OTHER OBJECTS	\$1,903,084.00	\$18,195.13	\$1,040,155.42	\$0.00	\$862,928.58
10 - EDUCATIONAL Total:	\$20,759,971.00	\$1,541,618.76	\$14,012,623.48	\$4,549,830.31	\$2,197,517.21

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
20 - OPERATIONS & MAINTENANCE					
0 - EXPENDITURES					
2540 - OPERATIONS & MAINTENANCE OF PLANTS					
100 - SALARIES	\$506,000.00	\$35,622.79	\$406,675.36	\$70,195.79	\$29,128.85
200 - EMPLOYEE BENEFITS	\$74,085.00	\$6,171.71	\$61,761.56	\$12,343.51	(\$20.07)
300 - PURCHASED SERVICES	\$916,000.00	\$87,822.10	\$780,325.70	\$19,676.50	\$115,997.80
400 - SUPPLIES & MATERIALS	\$482,616.00	\$22,513.73	\$358,773.30	\$19,595.13	\$104,247.57
500 - CAPITAL OUTLAY	\$173,500.00	\$3,700.00	\$39,398.15	\$4,467.17	\$129,634.68
600 - OTHER OBJECTS	\$300.00	\$0.00	\$855.00	\$0.00	(\$555.00)
700 - NON-CAPITAL EQUIPMENT	\$21,000.00	\$1,077.31	\$8,970.76	\$0.00	\$12,029.24
20 - OPERATIONS & MAINTENANCE Total:	\$2,173,501.00	\$156,907.64	\$1,656,759.83	\$126,278.10	\$390,463.07

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT

Preliminary 2021 Range To Date Year To Date Encumbrance Budget Balance

30 - DEBT SERVICE

0 - EXPENDITURES

5140 - DEBT SERVICE - INTEREST PAYMENTS

600 - OTHER OBJECTS	\$534,400.00	\$0.00	\$276,200.00	\$0.00	\$258,200.00
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5200 - INTEREST ON BONDS OUTSTANDING

600 - OTHER OBJECTS	\$1,085,000.00	\$0.00	\$1,085,000.00	\$0.00	\$0.00
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5400 - DEBT SERVICE LEASES

600 - OTHER OBJECTS	\$2,500.00	\$15,750.00	\$15,750.00	\$0.00	(\$13,250.00)
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30 - DEBT SERVICE Total:	\$1,621,900.00	\$15,750.00	\$1,376,950.00	\$0.00	\$244,950.00
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Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT

Preliminary 2021 Range To Date Year To Date Encumbrance Budget Balance

40 - TRANSPORTATION

0 - EXPENDITURES

2550 - PUPIL TRANSPORTATION

300 - PURCHASED SERVICES

\$1,208,000.00	\$0.00	\$517,049.86	\$0.00	\$690,950.14
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40 - TRANSPORTATION Total:	\$1,208,000.00	\$0.00	\$517,049.86	\$0.00	\$690,950.14
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Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
51 - IMRF					
0 - EXPENDITURES					
1100 - REGULAR K-12 PROGRAMS					
200 - EMPLOYEE BENEFITS	\$750.00	\$195.59	\$1,443.59	\$272.72	(\$966.31)
1125 - PRE-K PROGRAMS					
200 - EMPLOYEE BENEFITS	\$6,213.00	\$448.56	\$4,285.26	\$1,959.72	(\$31.98)
1200 - SPECIAL ED PROGRAMS K-12					
200 - EMPLOYEE BENEFITS	\$48,425.00	\$2,645.02	\$30,919.08	\$8,991.57	\$8,514.35
1500 - INTERSCHOLASTIC PROGRAMS					
200 - EMPLOYEE BENEFITS	\$3,000.00	\$0.00	\$0.00	\$0.00	\$3,000.00
1800 - BILINGUAL PROGRAMS					
200 - EMPLOYEE BENEFITS	\$0.00	\$0.00	\$0.00	\$31.46	(\$31.46)
2130 - HEALTH SERVICES					
200 - EMPLOYEE BENEFITS	\$20,685.00	\$1,288.54	\$11,236.43	\$4,101.11	\$5,347.46
2190 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
2210 - IMPROVEMENT OF INSTRUCTION					
200 - EMPLOYEE BENEFITS	\$7,410.00	\$534.92	\$6,311.69	\$1,135.61	(\$37.30)
2330 - ADMINISTRATIVE SERVICES SPECIAL ED					
200 - EMPLOYEE BENEFITS	\$2,100.00	\$162.04	\$1,824.96	\$344.00	(\$68.96)
2410 - PRINCIPAL					
200 - EMPLOYEE BENEFITS	\$23,300.00	\$1,700.61	\$29,319.21	\$3,608.00	(\$9,627.21)
2520 - FISCAL SERVICES					
200 - EMPLOYEE BENEFITS	\$28,000.00	\$1,973.46	\$23,435.19	\$4,143.77	\$421.04
2540 - OPERATIONS & MAINTENANCE OF PLANTS					
200 - EMPLOYEE BENEFITS	\$66,408.00	\$4,341.28	\$53,087.35	\$9,058.10	\$4,262.55
2560 - FOOD SERVICES					
200 - EMPLOYEE BENEFITS	\$29,659.00	\$2,098.71	\$21,362.48	\$6,847.89	\$1,448.63
2630 - INFORMATION SERVICES					
200 - EMPLOYEE BENEFITS	\$10,500.00	\$750.76	\$8,858.44	\$1,593.85	\$47.71
2660 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$41,921.00	\$3,234.18	\$36,625.02	\$7,368.03	(\$2,072.05)
51 - IMRF Total:	\$288,771.00	\$19,373.67	\$228,708.70	\$49,455.83	\$10,606.47

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
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 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
52 - SOCIAL SECURITY AND MEDICARE					
0 - EXPENDITURES					
1100 - REGULAR K-12 PROGRAMS					
200 - EMPLOYEE BENEFITS	\$107,115.00	\$8,116.31	\$74,367.14	\$30,091.21	\$2,656.65
1125 - PRE-K PROGRAMS					
200 - EMPLOYEE BENEFITS	\$4,450.00	\$324.30	\$3,051.16	\$1,296.70	\$102.14
1200 - SPECIAL ED PROGRAMS K-12					
200 - EMPLOYEE BENEFITS	\$37,170.00	\$2,133.86	\$17,700.71	\$7,384.17	\$12,085.12
1250 - REMEDIAL & SUPPLEMENTAL K-12					
200 - EMPLOYEE BENEFITS	\$6,725.00	\$500.63	\$4,535.43	\$2,002.37	\$187.20
1500 - INTERSCHOLASTIC PROGRAMS					
200 - EMPLOYEE BENEFITS	\$3,825.00	\$0.00	\$0.00	\$0.00	\$3,825.00
1650 - GIFTED PROGRAMS					
200 - EMPLOYEE BENEFITS	\$5,275.00	\$255.40	\$2,312.28	\$1,021.36	\$1,941.36
1800 - BILINGUAL PROGRAMS					
200 - EMPLOYEE BENEFITS	\$9,305.00	\$694.91	\$6,267.50	\$2,779.60	\$257.90
2110 - ATTENDANCE & SOCIAL WORK					
200 - EMPLOYEE BENEFITS	\$4,225.00	\$411.34	\$3,716.81	\$1,647.96	(\$1,139.77)
2130 - HEALTH SERVICES					
200 - EMPLOYEE BENEFITS	\$11,450.00	\$706.43	\$6,015.23	\$2,118.86	\$3,315.91
2140 - PSYCHOLOGICAL SERVICES					
200 - EMPLOYEE BENEFITS	\$2,500.00	\$178.89	\$1,623.70	\$714.32	\$161.98
2150 - SPEECH PATHOLOGY & AUDIOLOGY					
200 - EMPLOYEE BENEFITS	\$3,825.00	\$278.82	\$2,529.41	\$1,115.27	\$180.32
2190 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$3,565.00	\$319.16	\$2,664.68	\$417.20	\$483.12
2210 - IMPROVEMENT OF INSTRUCTION					
200 - EMPLOYEE BENEFITS	\$8,425.00	\$648.81	\$7,278.71	\$1,250.25	(\$103.96)
2220 - EDUCATIONAL MEDIA					
200 - EMPLOYEE BENEFITS	\$3,600.00	\$266.10	\$2,299.67	\$1,056.30	\$244.03
2320 - SUPERINTENDENT					
200 - EMPLOYEE BENEFITS	\$4,000.00	\$283.14	\$3,242.68	\$592.76	\$164.56
2330 - ADMINISTRATIVE SERVICES SPECIAL ED					
200 - EMPLOYEE BENEFITS	\$2,780.00	\$225.84	\$2,446.75	\$455.66	(\$122.41)
2410 - PRINCIPAL					

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
200 - EMPLOYEE BENEFITS	\$21,350.00	\$1,469.98	\$16,389.45	\$2,933.14	\$2,027.41
2510 - DIRECTION OF BUSINESS SUPPORT SERVICES					
200 - EMPLOYEE BENEFITS	\$2,525.00	\$195.74	\$2,154.48	\$391.64	(\$21.12)
2520 - FISCAL SERVICES					
200 - EMPLOYEE BENEFITS	\$16,250.00	\$1,123.63	\$12,341.41	\$2,233.53	\$1,675.06
2540 - OPERATIONS & MAINTENANCE OF PLANTS					
200 - EMPLOYEE BENEFITS	\$41,700.00	\$2,587.00	\$29,670.64	\$5,084.13	\$6,945.23
2560 - FOOD SERVICES					
200 - EMPLOYEE BENEFITS	\$16,010.00	\$1,214.77	\$11,698.91	\$3,507.58	\$803.51
2630 - INFORMATION SERVICES					
200 - EMPLOYEE BENEFITS	\$6,175.00	\$455.12	\$5,021.98	\$910.25	\$242.77
2660 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$26,200.00	\$2,002.38	\$21,354.03	\$4,281.32	\$564.65
52 - SOCIAL SECURITY AND MEDICARE Total:	\$348,445.00	\$24,392.56	\$238,682.76	\$73,285.58	\$36,476.66

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
60 - CAPITAL PROJECTS					
0 - EXPENDITURES					
2530 - FACILITY ACQUISITION & CONSTRUCTION					
300 - PURCHASED SERVICES	\$66,471.00	\$10,332.92	\$79,190.95	\$0.00	(\$12,719.95)
500 - CAPITAL OUTLAY	\$708,500.00	\$34,086.30	\$696,910.17	\$0.00	\$11,589.83
2540 - OPERATIONS & MAINTENANCE OF PLANTS					
500 - CAPITAL OUTLAY	\$10,000.00	\$0.00	\$2,399.00	\$0.00	\$7,601.00
60 - CAPITAL PROJECTS Total:	\$784,971.00	\$44,419.22	\$778,500.12	\$0.00	\$6,470.88

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
80 - TORT IMMUNITY					
0 - EXPENDITURES					
2362 - WORKERS COMPENSATION INSURANCE					
300 - PURCHASED SERVICES	\$90,000.00	\$0.00	(\$5,279.00)	\$0.00	\$95,279.00
2366 - JUDGMENTS/SETTLEMENTS					
600 - OTHER OBJECTS	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
2371 - PROPERTY INSURANCE					
300 - PURCHASED SERVICES	\$75,000.00	\$0.00	\$2,680.00	\$0.00	\$72,320.00
80 - TORT IMMUNITY Total:	\$170,000.00	\$0.00	(\$2,599.00)	\$0.00	\$172,599.00

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT

Preliminary 2021 Range To Date Year To Date Encumbrance Budget Balance

90 - FIRE PREVENTION & SAFETY

 0 - EXPENDITURES

 2530 - FACILITY ACQUISITION & CONSTRUCTION

300 - PURCHASED SERVICES	\$58,750.00	\$0.00	\$69,055.90	\$0.00	(\$10,305.90)
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 2540 - OPERATIONS & MAINTENANCE OF PLANTS

500 - CAPITAL OUTLAY	\$957,000.00	\$5,946.43	\$900,746.43	\$0.00	\$56,253.57
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90 - FIRE PREVENTION & SAFETY Total:	\$1,015,750.00	\$5,946.43	\$969,802.33	\$0.00	\$45,947.67
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Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:4/1/2021 To Date:4/30/2021

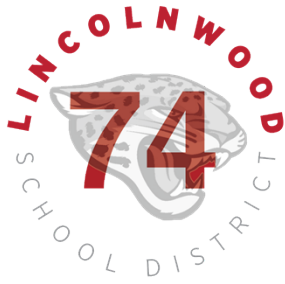
Account Mask: ??????????????????

Account Type: EXPENDITURE

- Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
Grand Total:	\$28,371,309.00	\$1,808,408.28	\$19,776,478.08	\$4,798,849.82	\$3,795,981.10

End of Report



Executive Summary Finance Committee Meeting

DATE: June 10, 2021

TOPIC: Draft of Fiscal Year 2022 Tentative Budget

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

Annually, the Board of Education must approve the School District Budget. The Tentative FY22 Budget will be presented at the August 5, 2021 Board of Education meeting followed by a September 2nd formal adoption at the Public Hearing held during the Board of Education meeting.

Fiscal Impact:

Please refer to the attachment

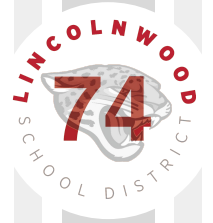
Recommendation:

This presentation is for informational purposes. The Administration requests direction from the Finance Committee on potential adjustments to the FY22 Tentative Budget Draft that can be made in preparation for the in-depth second review scheduled on the July Finance Committee agenda.



2021-22 Tentative Budget Draft
Finance Committee Meeting
June 10, 2021

Fiscal Year 2022 Budget Timeline



Date	Activity	Location
May 20	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
Jun 10	Present Tentative Budget Draft for review and discussion	Finance Mtg
Jul 15	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
Jul 23	Upload the Tentative Budget on District's Website	Website
Jul 29	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
Aug 5	Present the Tentative Budget	Board Mtg
Sep 2	Public Hearing & Budget Adoption	Board Mtg
Sep 3	Upload Adopted Budget on District's Website	Website
Sep 3	File certified copy of Budget with Cook County Clerk (may file online)	Cook Clerk
Sep 3	Submit Budget electronically to ISBE	ISBE

FY21 Fund Balance on June 3, 2021

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance on 6/3/21
10	EDUCATIONAL	\$9,669,195	\$20,739,076	-\$19,619,124	\$0	\$10,789,146
20	OPERATIONS & MAINT.	\$2,769,202	\$2,169,562	-\$1,826,269	\$0	\$3,112,496
30	DEBT SERVICE	\$826,111	\$1,727,658	-\$1,635,150	\$57,524	\$976,143
40	TRANSPORTATION	\$931,371	\$1,092,605	-\$684,870	\$0	\$1,339,106
50	MUNICIPAL RETIREMENT	\$216,730	\$627,738	-\$582,491	\$0	\$261,977
60	CAPITAL PROJECTS	\$1,603,457	\$9,027	-\$860,195	\$0	\$752,289
70	WORKING CASH	\$402,694	\$12,933	\$0	\$7,002,526	\$7,418,153
80	TORT IMMUNITY	\$64,776	\$81,468	\$2,599	\$0	\$148,843
90	FIRE PREVENTION & SAFETY	\$4,398,543	\$553,795	-\$969,802	\$0	\$3,982,536
	Totals	\$20,882,078	\$27,013,863	-\$26,175,302	\$7,060,050	\$28,780,689

Projected FY21 Fund Balance on June 30, 2021

 Estimates

Fund	Description	Fund Balance on 6/3/21	Remaining Month of Revenue	Remaining Month of Expenditures	Transfers	Est. Fund Balance 6/30/21
10	EDUCATIONAL	\$10,789,146	\$15,000	\$107,000		\$10,697,146
20	OPERATIONS & MAINT.	\$3,112,496	\$56,774	\$87,808		\$3,081,462
30	DEBT SERVICE	\$976,143		\$258,200		\$717,943
40	TRANSPORTATION	\$1,339,106		\$152,000		\$1,187,106
50	MUNICIPAL RETIREMENT	\$261,977				\$261,977
60	CAPITAL PROJECTS	\$752,289		\$1,009,787	\$1,009,787	\$752,289
70	WORKING CASH	\$7,418,153		\$0	-\$1,009,787	\$6,408,366
80	TORT IMMUNITY	\$148,843		\$186,367	\$35,000	-\$2,524
90	HEALTH LIFE SAFETY	\$3,982,536		\$0		\$3,982,536 ³
	Totals	\$28,780,689	\$71,774	\$1,801,162	\$35,000	\$27,086,301

Open Enrollment Changes Known for July 1, 2021

Plan Was	Plan Becomes	Cost Impact
NONE	HMO/EMP	\$5,424
NONE	HMO/EMP	\$5,424
NONE	PPO PLAN/FAM	\$20,256
HMO/EMP	PPO/EMP	\$3,240
HMO/FAM	PPO Plan/FAM	\$5,280
PPO Plan/E1D	HMO/EMP	-\$9,552
PPO Plan/E1D	HMO/ESP	-\$7,224
PPO Plan/EMP	HMO/EMP	-\$3,240
PPO Plan/FAM	HMO/ECH	-\$9,768
NONE	Dental/EMP	\$336
NONE	Dental/FAM	\$1,008

\$11,184 Total

before new hires or others make changes due to qualifying life events

Projected FY22 Revenues by Fund

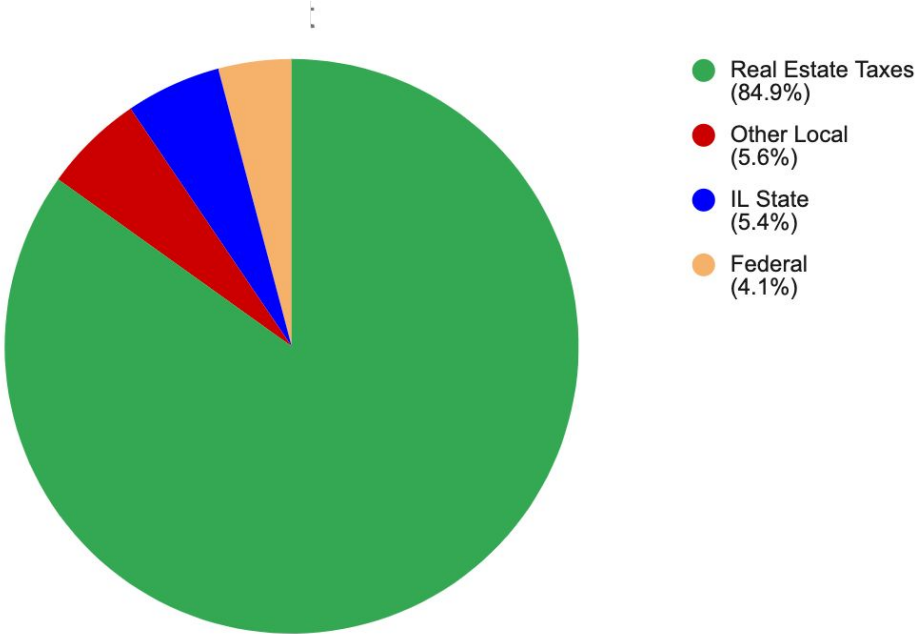
Fund	Description	FY22 Projected Revenues
10	EDUCATIONAL	\$21,870,736
20	OPERATIONS & MAINT.	\$2,341,887
30	DEBT SERVICE	\$1,602,769
40	TRANSPORTATION	\$1,161,221
51	IMRF	\$247,137
52	SS AND MEDICARE	\$415,796
60	CAPITAL PROJECTS	\$10,000
70	WORKING CASH	\$12,740
80	TORT IMMUNITY	\$134,337
90	HEALTH LIFE SAFETY	\$544,312

} Fund 50

Total \$28,340,935

Projected FY22 Revenues by Category

REVENUES	FY22 Tentative Budget
Real Estate Taxes (84.9%)	\$24,054,165
Other Local (5.6%)	\$1,597,190
IL State (5.4%)	\$1,520,880
Federal (4.1%)	\$1,168,700
TOTAL	\$28,340,935



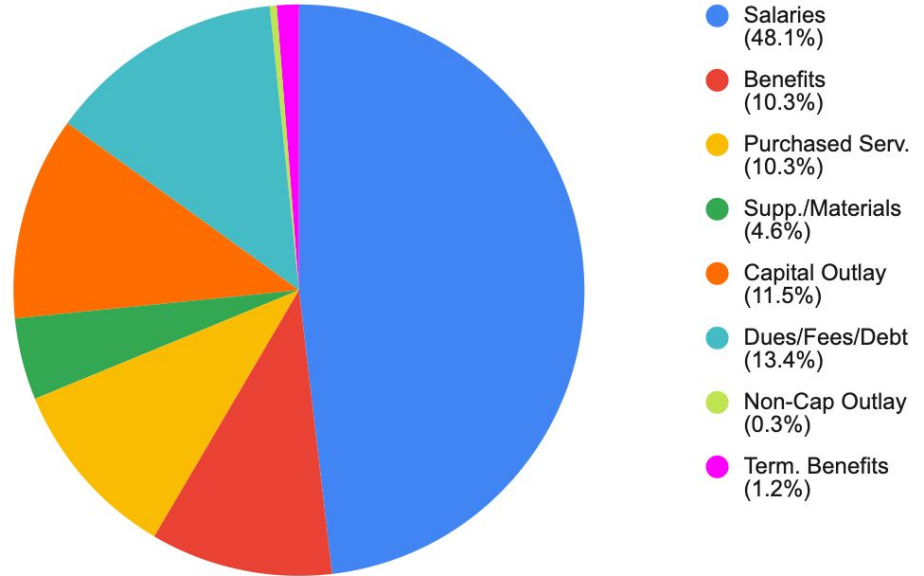
Projected FY22 Expenditures by Fund

Fund	Description	FY22 Projected Expenditures
10	EDUCATIONAL	\$22,886,171
20	OPERATIONS & MAINT.	\$2,390,119
30	DEBT SERVICE	\$1,821,048
40	TRANSPORTATION	\$1,245,000
51	IMRF	\$269,120
52	SS AND MEDICARE	\$357,841
60	CAPITAL PROJECTS	\$1,181,758
70	WORKING CASH	
80	TORT IMMUNITY	\$198,000
90	HEALTH LIFE SAFETY	\$2,188,633
Total		\$32,537,690

} Fund 50

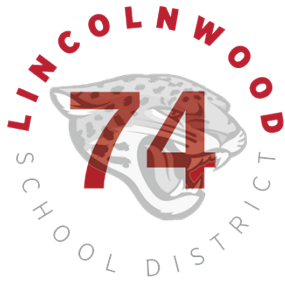
Projected FY22 Expenditures by Object

EXPENDITURES BY OBJECT	FY22 Tentative Budget
Salaries (48.1%)	\$15,664,692
Benefits (10.3%)	\$3,356,779
Purchased Serv. (10.3%)	\$3,361,560
Supp./Materials (4.6%)	\$1,505,580
Capital Outlay (11.5%)	\$3,748,781
Dues/Fees/Debt (13.4%)	\$4,366,698
Non-Cap Outlay (0.3%)	\$127,600
Term. Benefits (1.2%)	\$406,000
TOTAL	\$32,537,690



Projected FY22 Revenues

FUNDS	FY21 Est. Fund Balance June 30, 2021	FY22 Tentative Revenues	FY22 Tentative Expenditures	Transfers	FY22 Projected Fund Balance June 30, 2022
Educational	\$10,697,146	\$21,870,736	\$22,886,171	-\$70,000	\$9,611,711
Op. & Maint.	\$3,081,462	\$2,341,887	\$2,390,119		\$3,033,230
Debt Service	\$717,943	\$1,602,769	\$1,821,048		\$499,664
Transportation	\$1,187,106	\$1,161,221	\$1,245,000		\$1,103,327
IMRF/SS/Medicare	\$261,977	\$662,933	\$626,961		\$297,949
Capital Projects	\$752,289	\$10,000	\$1,181,758	\$2,000,000	\$1,580,531
Working Cash	\$6,408,366	\$12,740		-\$2,000,000	\$4,421,106
Tort Immunity	-\$2,524	\$134,337	\$198,000	\$70,000	\$3,813
Health Life Safety	\$3,982,536	\$544,312	\$2,188,633		\$2,338,215
TOTAL	\$27,086,301	\$28,340,935	\$32,537,690	\$0	\$22,889,546



Executive Summary Finance Committee Meeting

DATE: June 10, 2021

TOPIC: Amendment to Contract for Transportation Services August 1, 2021 - July 31, 2022

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The Board of Education approves all contracts greater than \$10,000. Lincolnwood School District 74, in cooperation with SD70, SD71 and SD219, negotiated the original 3-year pupil transportation contract for fiscal years 2016, 2017 and 2018 with First Student, Inc. Then, a two-year extension provided services for fiscal years 2019 and 2020. A one-year extension was executed for fiscal year 2021. An amendment has been prepared for fiscal year 2022 transportation services. The District's Legal Counsel reviewed the document and suggested some minor changes. First Student, Inc. agreed to the changes and submitted the attached final amendment.

Fiscal Impact:

- 2.75% increase on FY21 regular route and charter rates (prior year increase was 5.0%)
- First Student will keep 50% of the \$47,206.36 CARES funds they received from Spring 2020 which is \$23,603.18
- SD74 will pay 35% of lost 2020-21 regular route services which is \$68,134.67 and this total will be reduced by the other \$23,603.18 of the CARES funds so that SD74 will only pay \$44,531.49 parsed out into monthly payments throughout FY22

By keeping half of the CARES funds and requesting payment on 35% of regular routes not run this year, First Student is seeking to recoup \$91,737.85 from District 74. Since First Student already has the CARES money “in hand”, SD74 would only have to pay \$44,531.49 over the course of fiscal year 2022 monthly invoices.

If Covid-19 had not disrupted student transportation in FY20 and FY21, SD74 would have paid First Student approximately \$258,798 more than the District is scheduled to pay. This figure is a sum of the regular and charter losses over the recent two-year period shown in the following tables:

Covid-19 Impact on Regular Routes

	2018-19	2019-20	2020-21
Regular Routes SD74 Paid	\$749,330 Pre-Covid	\$714,549 Mar.-Jun. @ 79%	\$645,400 Est./No Dec. Runs
Contract Delta	Baseline	+2.75%	+5.00%
Actual Delta	Baseline	-4.64%	-9.68%
Actual Delta \$	Baseline	-\$55,388	-\$163,033

Covid-19 Impact on Charter Routes

	2018-19	2019-20	2020-21
Charter Routes SD74 Paid	\$31,857 Pre-Covid	\$25,226 March Covid	\$1,500 Current Year Est.
Contract Delta	Baseline	+2.75%	+5.00%
Actual Delta	Baseline	-20.81%	-95.64%
Actual Delta \$	Baseline	-\$7,507	-\$32,870

Recommendation:

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to approve the Amendment to Contract for Transportation Services with First Student, Inc. for August 1, 2021-July 31, 2022, as presented.

**AMENDMENT AND EXTENSION TO THE PUPIL
TRANSPORTATION SERVICES AGREEMENT BETWEEN
LINCOLNWOOD SCHOOL DISTRICT 74 AND FIRST STUDENT, INC.**

THIS AMENDMENT ("Amendment") Is made by and effective as of the 26th day of April 2021 by and between LINCOLNWOOD SCHOOL DISTRICT 74, with principal offices at 6950 N. East Prairie Road Lincolnwood, IL 60712, hereinafter called "DISTRICT" and FIRST STUDENT, INC., with Its national headquarters at 600 Vine St., Cincinnati, OH 45202 and principal business offices for purposes of this Agreement located at 1717 Park Street, Suite 225, Naperville, IL 60563 hereinafter called "CONTRACTOR" and collectively called "Parties."

WHEREAS, the CONTRACTOR was the successful bidder on March 16, 2015 and operated the student transportation services for the DISTRICT for the school years of 2015-16 through 2017-18 per the specifications provided in the bid process and all contingencies placed upon the bid specifications by the CONTRACTOR in its proposal and executive summary (the "Agreement").

WHEREAS, the Parties previously amended certain provisions of the Agreement and extended its term effective August 1, 2018.

WHEREAS, the Parties previously amended certain provisions of the Agreement and extended its term effective August 1, 2020.

WHEREAS, the Parties desire to amend certain provisions of the Agreement again and extend its term effective August 1, 2021.

NOW, THEREFORE, the Parties mutually agree as follows:

All terms used herein, unless otherwise defined in this Amendment, shall have the same meaning as set forth in the Agreement. Following the effective date of this Amendment, future references to the Agreement in any communication or document between the DISTRICT and CONTRACTOR shall mean the Agreement incorporating the changes and/or additions in this Amendment.

- 1. TERM:** The term of the Agreement shall extend for one additional year commencing August 1, 2021 and continuing through July 31, 2022; thereafter this Agreement may be extended on a year-to-year basis by mutual agreement of the Parties, subject to the operation of 105 ILCS 5/29-6.1, as amended from time to time.
- 2. COMPENSATION:** Commencing August 1, 2021, the rates of compensation will increase by 2.75% for the 2021-21 school year. Rates are listed in attached Exhibit A and are based on the current number of routes.
- 3. E-LEARNING DAYS:** Beginning August 1, 2021, if the District implements an E-Learning Day for reasons other than COVID-19 (e.g. inclement weather), the District shall pay the Contractor 80% of the fees that the Contractor would have been entitled to for regular routes had

instruction been conducted in-person, for up to three (3) E-Learning Days per school year. For each of the E-Learning Days for which payment is made by the District, the Contractor, in consultation with the District, will implement a day of professional development for all of the Contractor's drivers and attendants at no additional cost to the District.

4. 2020-21 COVID COMPENSATION: For regular routes not run during the 2020-21 school year, the CONTRACTOR will receive compensation based on 35% of the contractual cost of those routes for a total of \$68,134.67. This compensation will include retention of half of the CARE Credit received by First Student totaling \$23,603.18 for wages paid due to the Spring 2020 Amendment with the District. The retention amount shall be credited against the amount due above, for a remaining amount due of \$44,531.49, which shall be billed in prorated amounts over the CONTRACTOR's invoices through the end of the 2021-2022 school year.

If the Contractor or District receives revenue to include but not limited to state or federal tax credits, government grants, subsidies or any other form of compensation both Contractor and District agree to meet and negotiate in good faith an allocation between the District and the Contractor of amount of tax credit, government grant, subsidies, received by the District or contractor and settle on solutions mutually acceptable to the Parties. The foregoing shall not apply to the District's claims for State reimbursement for pupil transportation services, for which the District remains solely entitled to receipt. The contractor will continue to pursue all possible relief to mitigate the financial effects of the pandemic.

5. ENTIRE AGREEMENT: The terms of this Amendment, the original Agreement, and all other amendments set forth the entire Agreement between District and Contractor concerning the subject matter hereof. To the extent that the terms of this Amendment supplement, amend or replace terms from the original Agreement, the terms of this Amendment shall control.

4. NOTICE TO PARTIES: All notices to be given by the parties to this Agreement shall be in writing and serviced by depositing same in the United States Mail, certified mail. Notices to DISTRICT shall be addressed to:

Courtney Whited
Business Manager/CSBO
Lincolnwood School District 74
6950 N. East Prairie Rd.
Lincolnwood, IL 60712

Notices to CONTRACTOR shall be addressed to:

Ms. Leslie Norgren
Region Vice President
First Student, Inc. 1717 Park Street, Suite 225
Naperville, IL 60563

With a copy to:

General Counsel
First Student, Inc.
600 Vine St.
Cincinnati, OH 45202

IN WITNESS WHEREOF, this Amendment has been signed and executed in duplicate on behalf of the parties hereto by persons duly authorized on the day and year first written above.

**LINCOLNWOOD SCHOOL
DISTRICT 74**

By: _____

Title: _____

Attest:

By: _____

FIRST STUDENT

By: Roger Moore

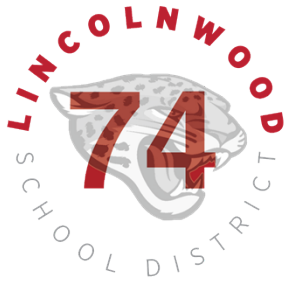
Title: Sr. Vice President

Attest:

By: Rachel Alyea

Exhibit A

Lincolnwood School District #74	Current	
	2020-21	2021-22
AM Rate per Route - Single	\$ 123.22	\$ 126.61
AM Rate per Route - Dual	\$ 61.60	\$ 63.29
AM Rate per Route - Dual Paired with District 219 credit back to District	\$ 106.16	\$ 109.08
PM Rate per Route - Single	\$ 123.22	\$ 126.61
PM Rate per Route - Dual	\$ 61.60	\$ 63.29
PM Rate per Route - Dual Paired with District 219 credit back to District	\$ 106.16	\$ 109.08
Mid-Day Rate per Route (Pre-Kingergarten)	\$ 86.92	\$ 89.31
Before School Activity Rate per route	\$ 98.07	\$ 100.77
After School Activity Rate per Route	\$ 98.07	\$ 100.77
Extracurricular Charter Rate per hour	\$ 57.95	\$ 59.54
*The above prices are inclusive of the District 2019 equipment surcharge		
District 219 equipment surcharge AM or PM route	\$ 40.00	\$ 41.10
District 219 equipment surcharge Midday or Activity route	\$ 10.00	\$ 10.28



Executive Summary Finance Committee Meeting

DATE: June 10, 2021

TOPIC: Illinois Public Risk Fund (IPRF) Workers' Compensation Plan 2021-22

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The Board approves all contracts and expenditures over \$10,000.

Legal Counsel provided these comments relative to the IPRF pooling agreement:

The nature of a pooling agreement is such that the terms are essentially non-negotiable.

There is no need to have eyes on the pooling agreement terms again unless IPRF sends the District a new agreement to sign. In that case, the District would want to be aware of any changes to the substantive terms. The District has not received a new agreement to sign.

Fiscal Impact:

\$88,790 which is a 5.2% increase over last year's cost.

The District paid \$84,398 to IPRF in 2020-21. Please note the following:

- IPRF provided a grant for \$1,878 of safety equipment purchases
- The District received \$4,472 from IPRF as a result of the 2019-20 workers' compensation payroll audit
- The District also received \$807 stimulus dollars from IPRF
- There is still an approximate \$65,000 savings compared to 2017-18 when the District maintained Workers' Compensation coverage through CLIC

Recommendation:

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to approve the Illinois Public Risk Fund (IPRF) Workers' Compensation Plan renewal for 2021-22 in the amount of \$88,790.



Illinois Public Risk Fund

P. O. Box 725
Bedford Park, IL 60499-0725
(800) 289-4773 Phone
(708) 429-6488 Fax

Invoice # 71604		Page 1 of 1
Account Number	Date	
1478-00000	5/14/2021	
BALANCE DUE ON		
7/1/2021		
AMOUNT PAID	Amount Due	
	\$88,790.00	

Lincolnwood School District #74
Courtney Whited
6950 N. East Prairie Road
Lincolnwood, IL 60712

Selected Workers' Compensation	PolicyNumber: 1478	Effective: 7/1/2021 to 7/1/2022
-----------------------------------	--------------------	---------------------------------

Item #	Trans Eff Date	Due Date	Trans	Description	Amount
203503	7/1/2021	7/1/2021	RENB	07-01-21/22 Annual Workers' Compensation	\$86,204.00
203504	7/1/2021	7/1/2021	AFEE	07-01-21/22 Annual Administrative Fee	\$2,586.00
Total Invoice Balance:					\$88,790.00

Please remit the top portion of the invoice to the P. O. Box shown above.



WORKERS COMPENSATION INSURANCE

FOR

**PREFERRED SCHOOL GROUP
LINCOLNWOOD SCHOOL DISTRICT 74
6950 N. EAST PRAIRIE ROAD
LINCOLNWOOD, ILLINOIS 60712**

July 1, 2021 – July 1, 2022

Presented by

Tom Cummings, CLCS

**Lamb, Little & Co.
1101 Perimeter Drive Ste. 500
Schaumburg, IL 60173**

Lamb, Little, & Company

As an independent insurance agency, Lamb, Little & Co. represents numerous major insurance companies. A diverse selection of products is available to our clients. As part of our comprehensive range of client advantages, we offer loss control and risk management services tailored to address the specific exposures of our commercial customers.

In preparing your proposal, we have worked hard to build an insurance program that delivers superior protection at a reasonable cost. Our recommendations are based on careful analysis of exposures unique to your operation and our expert knowledge of quality insurance products available in today's marketplace.

We appreciate the opportunity to present this proposal, and we look forward to working with you in the future.



ACCOUNT SERVICING TEAM

No matter how comprehensive or competitively priced your insurance is, you still need people to provide ongoing service. The individuals who make up your account servicing team include some of the industry's finest professionals. Our insurance experts know that you expect and deserve the best.

This is the individual who will be handling your account.

Sr. Managing Producer: Tom Cummings (847) 719-7733
tcummings@lamblittle.com

Account Executive: Errol Heron, (847) 719-7875
eheron@lamblittle.com

Claims Representative: Errol Heron, (847) 719-7875
eheron@lamblittle.com



WHO IS AN INSURED

Important Information about Named Insureds

The first named insured is given certain rights and responsibilities by the policy contract language. If more than one insured is named, the one intended to receive these rights and responsibilities should be named first.

All legal entities or individuals owning property or involved in the business operations to be insured must be specifically named to be covered. All changes in ownership must be reported to us immediately. The coverages outlined in this proposal apply only to those entities identified below:

FIRST NAMED INSURED: LINCOLNWOOD SCHOOL DISTRICT 74



WORKERS COMPENSATION COVERAGE

Company: ILLINOIS PUBLIC RISK FUND
 RATED, "AAA UNSURPASSED", BY DEMOTECH RATINGS

Workers Compensation: **Statutory Illinois Workers Compensation Benefits**

Employers Liability: **\$3,000,000 Each Accident/\$3,000,000 Disease-Pol. Limit**
\$3,000,000 Disease- Each Employee

Code	Classification	'20 -'21 Payroll '20 -'21 Rates	'20 -'21 Payroll '21-'22 Rates
8868	Schools- Prof. Empl.	\$ 14,051,787	\$ 14,051,787
9101	Schools- All Other	\$ 677,815	\$ 677,815
7380	Drivers		
	Total Annual Premium	\$81,940	\$86,205



WORKERS COMPENSATION COVERAGE

Insurance Company: ILLINOIS PUBLIC RISK FUND
 RATED, "AAA UNSURPASSED", BY DEMOTECH RATINGS

Workers Compensation: **Statutory Illinois Workers Compensation Benefits**

Employers Liability: **\$3,000,000 Each Accident/\$3,000,000 Disease-Pol. Limit**
 \$3,000,000 Disease- Each Employee

Code	Classification	'20 -'21 Payroll '20 -'21 Rates	'20 -'21 Payroll '21-'22 Rates	2021 -'22 Payroll 2021 -'22 Rates
8868	Schools-Prof. Empl.	\$ 14,051,787	\$ 14,051,787	\$ 14,473,340
9101	Schools- All Other	\$ 677,815	\$ 677,815	\$ 698,150
7380	Drivers			
	Total Annual Premium	\$81,940	\$86,205	\$ 88,790

2021 GRANT MONEY EARNED

\$2,341

Claims Summary Valued 2021

Year	Total Incurred
7/1/2015 – 06/30/2016	\$ 255,427
7/1/2016 – 06/30/2017	\$ 3,570
7/1/2017 – 06/30/2018	\$ 7,232
7/1/2018 – 06/30/2019	\$ 212,179
7/1/2019 - 07/01/2020	\$ 1,531
7/01/2020 - Current	\$ 1,956
Total	\$ 481,895



ILLINOIS PUBLIC RISK FUND

Accomplishments...

- ✓ Telemedicine
- ✓ 24/7/365 Claim reporting.
- ✓ In house nurse case management.
- ✓ Dedicated claims team.
- ✓ Prescription drug programs.
- ✓ Aggressive subrogation program which will include members out of pocket expenses.
- ✓ Loss Control training and support that includes an extensive library of online training courses, simulator training and sample safety guides.
- ✓ IPRF members can select their own defense counsel subject to IPRF's litigation management process and approval.
- ✓ Last, and most important, we work with local independent agents who we feel provide the on-site services our members deserve.

These features along with too many others to list, reflect our efforts to the Best Workers' Compensation Source for Illinois Public Entities.

MEASURE US AGAINST THE REST...

Dividends/Grants

- ✓ Since 1985, IPRF has given back millions of dollars in dividends/grants to our governmental entity and public agency members.

Reinsurance

- ✓ \$3,000,000 Employer Liability
- ✓ Primary Reinsurer = "A+" Best's Rating

Additional Coverages

- ✓ Volunteers included
- ✓ Broad Form All States Coverage
- ✓ USL&H
- ✓ Maritime
- ✓ Approved Physical Fitness and Training Programs

Financial Stability

- ✓ Annual Audited Financial Statements
- ✓ G.A.S.B. 10 Standards

Assessment Provision

- ✓ Capped at 10% maximum of members annual premium (3 year minimum/maximum – State Regulated)

2020 - 2021 Financial Stability Rating®



ILLINOIS PUBLIC RISK FUND

Cost Control Through Cooperation since 1985

AAA
Unsurpassed
"Demotech's Highest Rating"

Analysis Prepared By:



Illinois Public Risk Fund is an intergovernmental joint insurance pool providing for the defense and payment when due to all compensation and other benefits under the Illinois Workers' Compensation Act and the Illinois Workers' Occupational Diseases Act on behalf of governmental entity and public agency members.

To assure professional day to day administration, the IPRF Board of Trustees have contracted with CCMSI for claims administration and loss control services.

IPRF'S PURPOSE:

- Deliver consistent, high quality service and performance to our governmental entity and public agency members.
- Focus greater attention on the iteration of risk management with incident management at all levels including strategic, technical and planning responsibilities.
- Utilize available technology wherever possible to produce higher levels of health and safety.
- Enhance the personal and organizational accountability for health and safety throughout the organization.

Financial Stability Rating®

Based upon Demotech's review of the Illinois Public Risk Fund's audited financial statements, actuarial reports and related financial information and discussions with representatives of the Illinois Public Risk Fund, we are able to assign a Financial Stability Rating® of:

**AAA
Unsurpassed**

RATING CATEGORIES	
AAA	Unsurpassed
AA+	Exceptional
AA	Exceptional
A+	Above Average
A	Above Average
BBB+	Average
BBB	Average
BB+	Acceptable
BB	Acceptable
B	Fair
C	Below Average
D	Likely to Default

FINANCIAL DATA

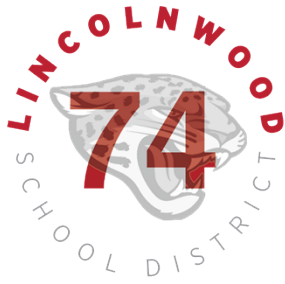
**Illinois Public Risk Fund Balance Sheets
December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
ASSETS		
CASH AND CASH EQUIVALENTS	\$37,211,632	\$33,569,209
RECEIVABLES		
Premiums, less allowance for doubtful accounts of \$0 in 2019 and 2018	363,294	261,842
Deductible recoverables from Members	3,424,356	789,263
Reinsurance recoverables on paid losses	211,583	301,384
Interest	408,652	591,358
Net Premiums Due from Members	-	100,000
PREPAID EXPENSES	-	14,350
INVESTMENTS	135,186,331	126,280,412
CAPITAL ASSETS		
Office furniture and equipment less accumulated depreciation of \$164,747 and \$145,618 at December 31, 2019 and 2018, respectively	27,727	46,856
TOTAL ASSETS	<u>176,833,575</u>	<u>161,954,674</u>
LIABILITIES		
Accounts Payable	236,495	158,018
Accrued Expenses	375,301	54,571
Advance Premiums Received	8,618,740	8,715,643
Unpaid Losses and Loss Adjustment Expenses	93,329,972	80,251,840
TOTAL LIABILITIES	<u>102,560,508</u>	<u>89,180,072</u>
NET EQUITY	<u>74,273,067</u>	<u>72,760,252</u>



Demotech, Inc.

2715 Tuller Parkway Dublin, Ohio 43017-2310
Tel: 614 761-8602 800 354-7207 Fax: 614 761-0906
www.demotech.com



Executive Summary Finance Committee Meeting

DATE: June 10, 2021

TOPIC: 2021-22 Collective Liability Insurance Cooperative (CLIC) Property/Casualty Insurance Renewal

PREPARED BY: Courtney Whited

Recommended for:

- X Action
- X Discussion
- X Information

Purpose

The Board of Education approves all expenditures in excess of \$10,000.

Background:

The Administration received CLIC's 2021-22 Property/Casualty and Fiduciary Liability Insurance renewal costs. Two other companies' competitive rates presented in January ranged from \$90,652 to \$94,059. The CLIC invoice for Property/Casualty is \$95,427 which is 26.95% higher than the prior year's \$75,171. The CLIC invoice for Fiduciary Liability is \$2,150 which is 4.88% higher than the prior year's \$2,050.

Fiscal Impact:

$\$95,427 + \$2,150 = \$97,577$ Total

Recommendation:

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to renew the 2021-22 Property/Casualty and Fiduciary Liability insurance with Collective Liability Insurance Cooperative (CLIC) in the amount of \$95,427 and \$2,150, respectively.

COLLECTIVE LIABILITY INSURANCE COOPERATIVE

2021-2022 PROPERTY/CASUALTY PROGRAM COST COMPARISON

District: Lincolnwood School District #74

Fixed Costs	2020-2021 Expiring	2021-2022 Proposed
Package (includes General Liability, Auto Liability, Garage Liability, Police Professional/Security Guards, Bullying and Crime)	\$1,713	\$1,900
Property (including Auto Physical Damage) \$625,000,000 Limit	\$16,460	\$16,238
Boiler & Machinery	\$1,586	\$1,510
School Board Legal Liability - \$20,000 Deductible	\$3,447	\$4,037
Excess Liability \$36M xs \$1M Limit	\$4,208	\$5,270
Student Accident – Mandatory	\$5,431	\$5,111
Student Accident – Catastrophic	\$1,263	\$1,262
Pollution Liability	\$1,072	\$1,049
Cyber Liability/Identity Theft - \$2,000,000 Limit/\$15,000 Deductible	\$4,299	\$15,507
Crisis Protect	\$1,755	\$1,735
Arthur J. Gallagher Risk Management Services Fee	\$3,590	\$3,662
Gallagher Bassett Services Claims Administration Fee	\$1,110	\$1,042
Gallagher Bassett Services Loss Control Fee	\$995	\$995
CLIC Program Management Operating Fee ⁽¹⁾	N/A	N/A
Total Fixed Costs	\$46,928	\$59,319
% of Change		26.40%

Variable Costs	2020-2021 Expiring	2021-2022 Proposed
Loss Fund – Package (includes actuarial debit/credit) ⁽²⁾	\$25,177	\$32,371
Actuarial Debit/Credit – Package	20.0%	20.0%
Loss Fund – School Board Legal Liability (includes actuarial debit/credit) ⁽²⁾	\$3,066	\$3,737
Actuarial Debit/Credit – School Board Legal Liability	-13.0%	-10.0%
Total Program Contribution on a Maximum Cost Basis	\$75,171	\$95,427
% of Change		26.95%

Total Program Costs Due for July 1, 2021-2022	\$95,427
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Statistical Information	2020-2021 Expiring	2021-2022 Proposed	% Change
Total Insurable Values (Includes Vehicles)	\$89,455,559	\$83,274,107	-6.91%
Students	1,263	1,262	-0.08%
Vehicles	1	1	0.00%

⁽¹⁾ The CLIC Property/Casualty Program Management Operating Fee is allocated to each member by the CLIC treasurer. This fee is solely used to pay for those expenses such as the Treasurer Services, Legal Services, Publication of Safe Schools Newsletter, Appraisal Cost, Audit Expenses, D&O Insurance, Actuarial Expenses and Meeting Expenses that are needed to operate the pools operations. In the past, the cooperative has utilized loss fund interest earnings to pay for those expenses. Due to the lack of interest income to cover the cooperatives expenses, a slight fee must be allocated to each member. The CLIC Executive Committee concurred that beginning with the 2014/2015 renewal a Program Management Operating Fee will be instituted only on the Property/Casualty Program. The fee will be based upon the minimum fee of \$552 per district with a rate per student charge. The maximum amount a member district could pay is \$5,980. For Fiscal Year 2021-2022, the CLIC Executive Committee has elected to continue the suspension of this charge per the treasurer's recommendation due to sufficient interest earnings to cover these costs.

⁽²⁾ Actuarial Debit/Credit is provided by independent audit firm Milliman, Inc. based on each district's loss experience for the past 5 years, not including the current year.

Collective Liability Insurance Cooperative

Individual Member Property/Casualty Loss Ratio

As of December 31, 2020

Member: Lincolnwood School District #74

Policy Term	Total Paid & Reserved Losses within CLIC's Retention	CLIC Loss Fund Collected	Loss Ratio
2015/16	\$85,546	\$13,425	637.2%
2016/17	\$170,300	\$11,642	1462.8%
2017/18	\$0	\$13,971	0.0%
2018/19	\$0	\$16,633	0.0%
2019/20	\$12	\$19,876	0.1%
Total	\$255,858	\$75,547	338.7%

Please note the above figures do not contain any trending or development factors that are known to increase open claims.

Five years loss data, valued as of 12/31/20, was utilized in the calculation of the 2021/2022 Debit/Credit Allocations.

Collective Liability Insurance Cooperative

Individual Member School Board Legal Liability Loss Ratio

As of December 31, 2020

Member: LINCOLNWOOD SCHOOL DISTRICT #74

Policy Term	Total Paid & Reserved Losses within CLIC's Retention	CLIC Loss Fund Collected	Loss Ratio
2015/16	\$0	\$2,144	0%
2016/17	\$0	\$2,380	0%
2017/18	\$0	\$3,127	0%
2018/19	\$0	\$5,144	0%
2019/20	\$0	\$4,198	0%
TOTAL	\$0	\$16,993	0%

Please note the above figures do not contain any trending or development factors that are known to increase open claims.

Five years of loss data valued as of 12/31/20 was utilized to calculate the 2021/2022 Debit/Credit Allocations.

COLLECTIVE LIABILITY INSURANCE COOPERATIVE
 2021-2022 FIDUCIARY LIABILITY COST COMPARISON

District: Lincolnwood School District #74

LINE OF COVERAGE	COMPANY	2020-2021 EXPIRING PREMIUM	2021-2022 RENEWAL PREMIUM	% Change
Fiduciary Liability	Federal Insurance Company (Chubb)	\$2,050 Each Member	\$2,150 Each Member	4.88%

TOTAL FIDUCIARY LIABILITY PROGRAM COSTS DUE for July 1, 2021-2022	\$2,150
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Executive Summary Finance Committee Meeting

DATE: June 10, 2021

TOPIC: Forecast5 Renewal

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The District approves purchases over \$10,000. 5Sight and 5Cast are two financial software programs used in the Business Office. 5Sight generates detailed data on organizational and peer performance. 5Cast is useful for budget-planning and financial analysis.

Fiscal Impact:

\$13,334

The District paid \$13,047.50 in 2020-21.

Recommendation:

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to approve the Forecast5 Analytics amendment and invoice in the amount of \$13,334.

Lincolnwood School District 74
6950 N East Prairie Rd
6950 N East Prairie Rd
Lincolnwood, IL 60712-2520

Invoice Number: INV14490
Invoice Date: 05/17/2021
Customer Account: 1703101006801

P.O. Number	Terms	Due Date
	Net 45	07/01/2021

Order Information

Description	Start Date	End Date	Unit Price	Discount	Amount
5Sight - License Agreement	07/01/2021	06/30/2022	6,556.00	0.00	\$6,556.00
5Cast - License Agreement	07/01/2021	06/30/2022	6,556.00	3,278.00	\$3,278.00
5Cast - Support Fee	07/01/2021	06/30/2022	3,500.00	0.00	\$3,500.00

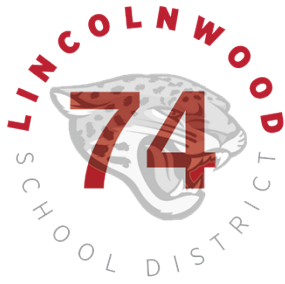
Total Due	\$ 13,334.00
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**If you currently pay Forecast5 by check,
please change to electronic payment if possible.
ACH payment instructions are below.**



Please note: All 5Sight/5Cast bundled clients receive a 25% discount off the second product.

ACH Instructions	Remittance Address	Contact Information
Bank Name: PNC Routing Number: 021 052 053 Account: 46275273 FBO: Forecast 5 Analytics, Inc.	Forecast5 Analytics, Inc. PO Box 776897 Chicago, IL 60677-6897	Phone: 630-955-7500 Fax: 630-277-9837 Email: billing@forecast5analytics.com Website: forecast5analytics.com



Executive Summary Finance Committee Meeting

DATE: June 10, 2021

TOPIC: Working Cash Abatement to Capital Projects

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

In April, the District successfully issued a \$7,000,000 bond. Part of the proceeds were intended to pay Niles Township District for Special Education #807 for the SD74's share of the Molloy Renovation Project. The remainder was intended to be spent on Capital and Health/Life Safety projects within the District, itself. District Legal Counsel prepared the attached abatement in order to move \$1,009,787 of recent bond proceeds from Fund 70/Working Cash to Fund 60/Capital Projects. This denomination is Lincolnwood School District 74's obligation to pay for the Molloy project.

Fiscal Impact:

\$1,009,787

Recommendation:

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to approve the resolution abating a portion of the Working Cash Fund and Directing the Transfer of \$1,009,78 to the Capital Projects Fund for the purpose of paying the \$1,009,787 invoice from NTDSE for the Molloy Renovation Project.

**BOARD OF EDUCATION OF
LINCOLNWOOD SCHOOL DISTRICT NO. 74,
COOK COUNTY, ILLINOIS**

**RESOLUTION ABATING A PORTION OF THE WORKING CASH
FUND AND DIRECTING THE TRANSFER OF \$1,009,787
TO THE CAPITAL PROJECTS FUND**

WHEREAS, this Board of Education has heretofore created its Working Cash Fund as authorized by Section 20-1 of the Illinois School Code; and

WHEREAS, Section 20-10 of the Illinois School Code authorizes this Board of Education to abate a portion of its Working Cash Fund at any time, upon the adoption of a resolution so providing, and direct the transfer at any time of moneys in that fund to any fund or funds of the District most in need of the money, provided that the District maintains an amount to the credit of the Working Cash Fund, including taxes levied pursuant to Section 20-3 and amounts transferred pursuant to Section 20-4 and to be reimbursed to the Working Cash Fund, at least equal to 0.05% of the then current value, as equalized or assessed by the Department of Revenue, of the taxable property in the District; and

WHEREAS, Section 20-10 of the Illinois School Code further directs that, if necessary to effectuate the abatement, any outstanding loans from the Working Cash Fund to other funds of the District be paid or become payable to the fund or funds to which the abatement is made; and

WHEREAS, as of the date of the adoption of this resolution, this Board of Education's Working Cash Fund has a balance of approximately \$7,408,841.07; and

WHEREAS, pursuant to Section 20-3 of the Illinois School Code, this Board of Education levied upon all the taxable property of the District a tax for the 2020 tax year, known as the “working cash fund tax,” in the amount of \$742 and anticipates receiving the second installment of 2020 taxes in August, 2021, which will make the fund balance at least equal to 0.05% of the value, as equalized or assessed by the Department of Revenue, of the taxable property of the District; and

WHEREAS, as of the adoption of this resolution, there are no outstanding loans from the Working Cash Fund; and

WHEREAS, this Board of Education finds and determines that, as of the date of the adoption of this resolution, it has no less than \$7,409,212 to the credit of the Working Cash Fund; and

WHEREAS, this Board of Education finds and determines that it is in the best interests of this School District that a portion of the District’s Working Cash Fund be abated in the amount of One Million Nine Thousand Seven Hundred and Eighty-Seven Dollars (\$1,009,787) pursuant to Section 20-10 of the Illinois School Code and directs the transfer of said amount to the funds of the District most in need of the money; and

WHEREAS, this Board of Education finds and determines that the Capital Projects Fund of the District is the fund most in need of said \$1,009,787 and, therefore, said sum should be transferred from the Working Cash Fund to the Capital Projects Fund pursuant to 23 ILL. ADMIN CODE §100.50(d)(2) and (3) in the amount of \$1,009,787; and

WHEREAS, this Board of Education finds and determines that, upon the transfer, it will have maintained no less than \$6,399,425 to the credit of the Working Cash Fund, including taxes levied pursuant to Section 20-3 and amounts transferred pursuant to Section 20-4 and to be reimbursed to the Working Cash Fund.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, as follows:

SECTION ONE: That the preambles to this Resolution are hereby incorporated by reference into this Section One as if fully set forth and restated herein *verbatim*.

SECTION TWO: That a portion of this School District's Working Cash Fund is hereby abated in the amount of \$1,009,787 pursuant to Section 20-10 of the Illinois School Code.

SECTION THREE: That the Treasurer of this School District is authorized and directed to permanently transfer the sum of \$1,009,787 from the Working Cash Fund to the Capital Projects Fund of the District by the close of the current school year, to-wit: June 30, 2021.

SECTION FOUR: That this Resolution shall be in full force and effect forthwith upon and after its adoption.

ADOPTED: This 24th day of June, 2021, by the following roll call vote:

AYE: _____

NAY: _____

ABSTAIN: _____

ABSENT: _____

President, Board of Education
Lincolnwood School District No. 74

Secretary, Board of Education
Lincolnwood School District No. 74



Invoice

5-26-2021

BILL TO:

Lincolnwood SD 74
6950 East Prairie Road
Lincolnwood IL 60712

PAYABLE TO:

NTDSE

Description	Qty	Unit price	Total price
Renovation Fee			
One time payment			\$1,009,787.00
Julia Molloy Education Center			
Renovation fee*			
(in lieu of FY21 bond sale participation)			

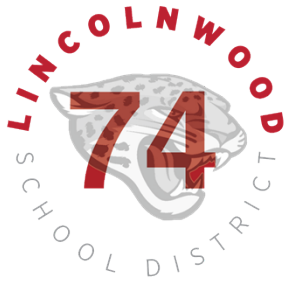
Notes: Please call the NTDSE Business Office if you need additional information - 847-965-9040

Subtotal \$1,009,787.00

Please remit payment to:
NTDSE 807
8701 Menard
Morton Grove IL 60053

NOW DUE \$1,009,787.00

Thank you!



Finance Committee Meeting

DATE: June 10, 2021

TOPIC: District Finance Update

PREPARED BY: Courtney Whited

Recommended for:

Action

Discussion

Information

Purpose/Background:

To provide the Finance Committee an update on ongoing Districtwide project(s)

1. The Business Office contacted the Village of Lincolnwood on June 1 to inquire about the status of the Northeast Industrial (NEID) TIF surplus payment to Cook County. Initially, this estimated \$1,500,000 was anticipated to be paid in May. Currently, the payment date is stated as June or July. A new Finance Director began work on June 2.
2. After receiving the new workers' compensation and property/casualty/liability invoices, Tort Fund 80 is now on course to end the fiscal year with a negative balance. The combined \$186,367 total for these invoices amounts to a \$24,748 increase over the prior year's total. The end-of-year balance is projected to approach **-\$2,600**. Arrangements could be made to pay a portion of the invoices using the Educational Fund, if the District deems it necessary. As for future solutions, the 2021 levy will continue to address the Tort Fund's shortage. The amounts levied in 2019 and 2020 for Tort were \$80,000 and \$115,320, respectively. Although these denominations were a dramatic increase over the \$684 levied in 2018, they have not yielded enough revenue to keep up with this year's 15% premium increase. Furthermore, alternatives to CLIC will be researched in an effort to find comparable property/casualty/liability coverage with more competitive rates.
3. On May 31, 2021, the Illinois General Assembly passed Senate Bill 508 (SB 508) intended to amend Property Tax Extension Limitation Law (PTELL). It would allow taxing districts to recoup funds lost due to refunds from assessment reductions granted in the prior 12-month period. This rule would take effect whenever there is an assessment decrease due to certificates of error, a court order in a tax objection complaint (TOC), or a final decision of the Property Tax Appeal Board (PTAB). SB508 is going to the Governor for his consideration.