



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING AGENDA
THURSDAY, NOVEMBER 19, 2020 AT **6:30 PM**

BOARD OF EDUCATION
Scott L. Anderson, *President*
Kevin Daly, *Vice President*
John P. Vranas, *Secretary*
Jeffrey S. Evens
Myra A. Foutris
Elaina Geraghty
Rupal Shah Mandal

ADMINISTRATION
Dr. Kimberly A. Nasshan, *Superintendent of Schools*
Dr. David Russo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

*Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, to be held in the Lincoln Hall Auditorium
6855 North Crawford
Lincolnwood, IL 60712,
on Thursday, November 19, 2020.*

IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Lincoln Hall Auditorium located at 6855 North Crawford, Lincolnwood, IL. The November 19, 2020 Finance Committee meeting will be broadcast through ZOOM Video Conferencing for Public Audience to Visitors. Members of the public are encouraged to utilize the Zoom broadcast if possible. Zoom Tech Check at 6:15 p.m.

Join the meeting via ZOOM app (video and audio): Meeting ID: # 892 1338 6589, password # 064768
(Link: <https://sd74-org.zoom.us/j/89213386589?pwd=aEczOGxqeWhNNVIEVm0ybm0wOHBSdz09>)
or

Join the meeting via phone (audio only): Step #1: Dial 1-312-626-6799; Step #2: Enter Meeting ID: # 892 1338 6589, password # 064768, hit "#"

1. CALL TO ORDER/ROLL CALL

FINANCE COMMITTEE MEMBERS

Kevin Daly (BOE), Chairman
John P. Vranas (BOE)
Mike Bartholomew, Community Member
Steven Pawlow, Community Member
Dr. Bharat K. Shah, Community Member
Zade Tagani, Community Member

ADMINISTRATORS/STAFF

Dr. Kimberly A. Nasshan, Superintendent of Schools
Dr. David L. Russo, Assistant Superintendent of Curriculum and Instruction
Courtney Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **OCTOBER 22, 2020**

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

a. Fund Balance Report - **SEPTEMBER 2020**

5. OLD BUSINESS

a. INFORMATION/DISCUSSION/ACTION: NTDS Molloy Renovations and Additions Project Funding

6. NEW BUSINESS

a. INFORMATION/DISCUSSION/ACTION: Annual Renewal of Building Automated Systems (BAS) Maintenance and Support

b. INFORMATION/DISCUSSION/ACTION: 2021-22 Infinite Connections, Inc. Consulting Services Agreement - Seventh Extension

c. INFORMATION/DISCUSSION/ACTION: 2020 Final Property Tax Levy

7. ADJOURNMENT

Motion by Member: _____ Seconded by: _____

Dr. Kimberly A. Nasshan, Superintendent of Schools

Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
THURSDAY, OCTOBER 22, 2020 AT **6:30 PM**

BOARD OF EDUCATION
Scott L. Anderson, *President*
Kevin Daly, *Vice President*
John P. Vranas, *Secretary*
Jeffrey S. Evens
Myra A. Foutris
Elaina Geraghty
Rupal Shah Mandal

ADMINISTRATION
Dr. Kimberly A. Nasshan, *Superintendent of Schools*
Dr. David Russo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Lincoln Hall Auditorium
6855 North Crawford
Lincolnwood, IL 60712,
on Thursday, October 22, 2020.*

1. CALL TO ORDER/ROLL CALL

Chairman Daly called the Finance Committee meeting to order at 6:33 p.m.

FINANCE COMMITTEE MEMBERS

Kevin Daly (BOE), Chairman
John P. Vranas (BOE)
Steven Pawlow, Community Member
Dr. Bharat K. Shah, Community Member (Left at 7:49)
Zade Tagani, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Mike Bartholomew, Community Member

ADMINISTRATORS/STAFF

Dr. Kimberly A. Nasshan, Superintendent of Schools
Dr. David L. Russo, Assistant Superintendent of Curriculum and Instruction
Courtney Whited, Business Manager/CSBO
Don Shaw, Lauterbach and Amen, LLC
Tammie Beckwith Schallmo, PMA Securities, LLC (Left at 8:15)

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **AUGUST 20, 2020**

A motion was made, seconded and passed to approve the minutes from the August 20, 2020 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **AUGUST 2020**

Courtney Whited, Business Manager/CSBO, presented the August 2020 Fund Balance Report.

5. OLD BUSINESS

6. NEW BUSINESS

- a. President Anderson's Appointment of Zade Tagani to the Finance Committee at the October 1, 2020 Lincolnwood School District 74 Board of Education Meeting
- b. Resolution Regarding IDOT Hazardous Transportation Routes
A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to adopt the resolution as presented.
- c. Partnership Financial Credit Union \$1,000 Donation to Lincolnwood School District
A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to accept the donation of \$1,000 from the Partnership Financial Credit Union.
- d. FY20 Audit Draft by Lauterbach & Amen, LLP
This Agenda item was moved after the fourth Agenda item to accommodate Don Shaw, Lauterbach and Amen, LLC. schedule.
Courtney Whited, Business Manager/CSBO introduced Don Shaw, Lauterbach and Amen, LLC

The highest opinion was given for the District. There were no issues with internal controls or the numbers as presented. The Individual fund information was presented, as well as various sections of the audit such as individual fund performance, direct revenues came in higher than budgeted and expenditures came in lower than budgeted. Management letter – three prior year recommendations were implemented, GASB 84 recommendations related to how student activities will be presented in next year's audit, which Lauterbach and Amen will assist administration with. In the prior year, four funds were over budget and this year only one fund is over budget. The Committee thanked Courtney Whited, Business Manager/CSBO for all her efforts.

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve The Final Audit Report that will be presented to the Board of Education at the November 5, 2020 Lincolnwood School District 74 Board of Education meeting.

- e. 2020 Proposed Property Tax Levy
A motion was made, seconded and passed that the Finance Committee concurs to recommend to The Lincolnwood School District 74 Board of Education to adopt the Resolution Estimating the necessary amounts to be Levied for the Tax Year 2020 and approve the publication of the corresponding Public Notice. The \$22,702,250 for capped funds represents a 4.99% increase on last year's extension. The debt service \$1,636,400 represents a 4.82% decrease on last year's extension. Overall, the total levy will be \$24,338,650 resulting in a 4.27% increase on last year's extension.
- f. Debt Discussion with PMA Securities, LLC
Tammie Beckwith Schallmo, PMA Securities, LLC, described how Illinois school districts can borrow and which types of bonds are available. She reviewed the existing debt of the District. The District will have a future opportunity to consider restructuring debt. 2016 and 2018 series bonds are callable, which means the District can pay the principal on those bonds early. Right now there is not an opportunity to refinance bonds for savings.

Tammie explained the concept of the Debt Service Extension Base (DSEB), which originally was set at \$1,395,552 in 1994. The current Debt Service Extension Base (DSEB) is \$1,707,781. She Reviewed the types of General Obligation bonds the District could sell and the process for their approval. She covered the amount of debt the District could legally carry in working cash bonds.

Tammie showed that the District has room under the Debt Service Extension Base (DSEB) to sell more bonds as well as several upcoming projects that the District will tackle.

Tammie outlined a plan to sell bonds in the amount of \$7 million in 2021 and bonds again in 2024. She reviewed two scenarios of bond sales in 2021 and 2024 with no Debt Service Extension Base (DSEB) growth and with an annual increase of 1.50%.

7. District Finance Update

The District will look to bid landscaping. The District will be seeking a continued partnership with the current transportation company First Student, Inc.

8. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 8:23 p.m.

The next Finance Committee meeting will be Thursday, November 19, 2020 at 6:30 p.m. The public is welcome.

Kevin Daly, Chairman

John P. Vranas, Member

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2020-2021

Month: September
 Year: 2020
 Fund Type:

Include Cash Balance
 FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>
10	EDUCATIONAL	\$9,669,194.51	\$7,009,049.50	(\$2,725,773.21)	\$0.00	\$13,952,470.80
20	OPERATIONS & MAINTENANCE	\$2,769,201.94	\$753,853.25	(\$505,525.78)	\$0.00	\$3,017,529.41
30	DEBT SERVICE	\$826,111.00	\$617,785.93	\$0.00	\$0.00	\$1,443,896.93
40	TRANSPORTATION	\$931,371.24	\$290,231.44	(\$20,921.21)	\$0.00	\$1,200,681.47
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$401,893.97	\$81,418.25	(\$60,074.44)	\$0.00	\$423,237.78
52	SOCIAL SECURITY AND MEDICARE	(\$185,164.17)	\$108,325.62	(\$54,586.72)	\$0.00	(\$131,425.27)
60	CAPITAL PROJECTS	\$1,603,456.55	\$3,664.48	(\$600,396.11)	\$0.00	\$1,006,724.92
70	WORKING CASH	\$402,694.04	\$1,286.19	\$0.00	\$0.00	\$403,980.23
80	TORT IMMUNITY	\$64,776.15	\$29,409.34	\$0.00	\$0.00	\$94,185.49
90	FIRE PREVENTION & SAFETY	\$4,398,542.90	\$228,402.61	(\$314,834.36)	\$0.00	\$4,312,111.15
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:		\$20,882,078.13	\$9,123,426.61	(\$4,282,111.83)	\$0.00	\$25,723,392.91

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 09/30/2020

Fiscal Year: 2020-2021

ASSETS

CASH & INVESTMENTS

Cash in Bank (+)	\$25,185,881.25
Imprest Fund (+)	\$15,062.93
Petty Cash (+)	\$100.00

Sub-total : CASH & INVESTMENTS	\$25,201,044.18
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DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+)	(\$467.03)
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Sub-total : DUE FROM OTHER GOVERNMENTS	(\$467.03)
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Total : ASSETS	\$25,200,577.15
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LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+)	\$75,839.67
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Sub-total : ACCOUNTS PAYABLE	\$75,839.67
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OTHER CURRENT LIABILITIES

Other Liabilities (+)	\$30,041.92
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Payroll Liabilities (+)	(\$628,697.35)
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Sub-total : OTHER CURRENT LIABILITIES	(\$598,655.43)
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Total : LIABILITIES	(\$522,815.76)
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FUND BALANCE

Unreserved Fund Balance

Fund Balance (+)	\$20,882,078.13
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Sub-total : Unreserved Fund Balance	\$20,882,078.13
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NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+)	\$4,841,314.78
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Sub-total : NET INCREASE (DECREASE)	\$4,841,314.78
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Total : FUND BALANCE	\$25,723,392.91
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Total LIABILITIES + FUND BALANCE	\$25,200,577.15
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End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2020 through 09/30/2020

Fiscal Year: 2020-2021

	09/01/2020 - 09/30/2020	Year To Date	Budget	Budget Balance	
REVENUE					
LOCAL SOURCES					
Property Tax Receipts (+)	\$316,700.51	\$8,286,806.04	\$21,886,397.89	\$13,599,591.85	37.9%
Payments in Lieu of Taxes (+)	\$0.00	\$152,132.53	\$608,000.00	\$455,867.47	25.0%
Tuition Payments Received (+)	\$18,782.00	\$15,782.00	\$173,400.00	\$157,618.00	9.1%
Interest Revenue Received (+)	\$16,649.45	\$59,359.13	\$526,040.00	\$466,680.87	11.3%
Sales to Pupils & Adults (+)	\$1,894.00	\$4,201.93	\$220,000.00	\$215,798.07	1.9%
Activity Fees Received (+)	\$1,357.00	\$31,662.25	\$82,800.00	\$51,137.75	38.2%
Rental Revenue (+)	\$1,248.00	\$35,396.75	\$80,500.00	\$45,103.25	44.0%
Other Local Revenue (+)	\$33,395.33	\$38,887.07	\$124,811.11	\$85,924.04	31.2%
Sub-total : LOCAL SOURCES	\$390,026.29	\$8,624,227.70	\$23,701,949.00	\$15,077,721.30	36.4%
STATE SOURCES					
State Grants & Aid Received (+)	\$105,718.00	\$347,826.52	\$1,550,000.00	\$1,202,173.48	22.4%
Sub-total : STATE SOURCES	\$105,718.00	\$347,826.52	\$1,550,000.00	\$1,202,173.48	22.4%
FEDERAL SOURCES					
Federal Grants & Aid Received (+)	\$33,315.39	\$151,372.39	\$784,764.00	\$633,391.61	19.3%
Sub-total : FEDERAL SOURCES	\$33,315.39	\$151,372.39	\$784,764.00	\$633,391.61	19.3%
Total : REVENUE	\$529,059.68	\$9,123,426.61	\$26,036,713.00	\$16,913,286.39	35.0%
EXPENDITURES					
REGULAR K-12 PROGRAMS					
Salaries (-)	\$557,286.96	\$826,929.19	\$7,167,047.79	\$6,340,118.60	11.5%
Employee Benefits (-)	\$105,760.53	\$127,508.82	\$1,307,880.64	\$1,180,371.82	9.7%
Purchased Services (-)	\$22,315.65	\$41,244.40	\$193,700.00	\$152,455.60	21.3%
Termination Benefits (-)	\$38,616.18	\$88,426.72	\$469,295.00	\$380,868.28	18.8%
Supplies & Materials (-)	\$50,799.63	\$96,098.73	\$409,143.00	\$313,044.27	23.5%
Capital Expenditures (-)	\$8,495.00	\$42,039.00	\$102,884.00	\$60,845.00	40.9%
Non-Capitalized Equipment (-)	\$4,474.57	\$5,644.46	\$67,000.00	\$61,355.54	8.4%
Sub-total : REGULAR K-12 PROGRAMS	(\$787,748.52)	(\$1,227,891.32)	(\$9,716,950.43)	(\$8,489,059.11)	12.6%
PRE-K PROGRAMS					
Salaries (-)	\$17,784.04	\$26,676.06	\$232,068.08	\$205,392.02	11.5%
Employee Benefits (-)	\$7,424.44	\$8,067.62	\$94,062.42	\$85,994.80	8.6%
Purchased Services (-)	\$0.00	\$0.00	\$200.00	\$200.00	0.0%
Supplies & Materials (-)	\$435.42	\$435.42	\$2,995.00	\$2,559.58	14.5%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Sub-total : PRE-K PROGRAMS	(\$25,643.90)	(\$35,179.10)	(\$330,825.50)	(\$295,646.40)	10.6%
SPECIAL ED PROGRAMS K-12					
Salaries (-)	\$78,498.78	\$116,840.95	\$1,180,669.00	\$1,063,828.05	9.9%
Employee Benefits (-)	\$23,943.49	\$27,094.22	\$386,780.00	\$359,685.78	7.0%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Supplies & Materials (-)	\$186.09	\$416.56	\$5,000.00	\$4,583.44	8.3%
Capital Expenditures (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
Other Objects (-)	\$0.00	\$180.00	\$500.00	\$320.00	36.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2020 through 09/30/2020

Fiscal Year: 2020-2021

	09/01/2020 - 09/30/2020	Year To Date	Budget	Budget Balance	
Non-Capital Equipment (-)	\$235.54	\$235.54	\$1,000.00	\$764.46	23.6%
Sub-total : SPECIAL ED PROGRAMS K-12	(\$102,863.90)	(\$144,767.27)	(\$1,576,449.00)	(\$1,431,681.73)	9.2%
REMEDIAL & SUPPLEMENTAL K-12					
Salaries (-)	\$36,576.14	\$54,864.21	\$480,490.00	\$425,625.79	11.4%
Employee Benefits (-)	\$6,218.06	\$6,786.55	\$78,348.80	\$71,562.25	8.7%
Purchased Services (-)	\$0.00	\$32,963.50	\$35,000.00	\$2,036.50	94.2%
Supplies & Materials (-)	\$0.00	\$4,740.42	\$6,542.00	\$1,801.58	72.5%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	(\$42,794.20)	(\$99,354.68)	(\$600,380.80)	(\$501,026.12)	16.5%
INTERSCHOLASTIC PROGRAMS					
Salaries (-)	\$0.00	\$0.00	\$25,060.00	\$25,060.00	0.0%
Employee Benefits (-)	\$0.00	\$0.00	\$8,225.00	\$8,225.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Other Objects (-)	\$3,500.00	\$3,500.00	\$0.00	(\$3,500.00)	0.0%
Sub-total : INTERSCHOLASTIC PROGRAMS	(\$3,500.00)	(\$3,500.00)	(\$35,785.00)	(\$32,285.00)	9.8%
GIFTED PROGRAMS					
Salaries (-)	\$18,929.14	\$28,393.71	\$380,816.13	\$352,422.42	7.5%
Employee Benefits (-)	\$1,125.48	\$1,119.94	\$82,761.14	\$81,641.20	1.4%
Supplies & Materials (-)	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
Sub-total : GIFTED PROGRAMS	(\$20,054.62)	(\$29,513.65)	(\$466,577.27)	(\$437,063.62)	6.3%
BILINGUAL PROGRAMS					
Salaries (-)	\$49,812.46	\$74,718.69	\$657,562.00	\$582,843.31	11.4%
Employee Benefits (-)	\$8,369.39	\$9,104.12	\$103,605.00	\$94,500.88	8.8%
Purchased Services (-)	\$0.00	\$0.00	\$2,150.00	\$2,150.00	0.0%
Supplies & Materials (-)	\$0.00	\$1,800.00	\$6,500.00	\$4,700.00	27.7%
Sub-total : BILINGUAL PROGRAMS	(\$58,181.85)	(\$85,622.81)	(\$769,817.00)	(\$684,194.19)	11.1%
ATTENDANCE & SOCIAL WORK					
Salaries (-)	\$29,342.46	\$44,013.69	\$360,288.00	\$316,274.31	12.2%
Employee Benefits (-)	\$3,258.24	\$3,691.04	\$22,297.00	\$18,605.96	16.6%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : ATTENDANCE & SOCIAL WORK	(\$32,600.70)	(\$47,704.73)	(\$384,085.00)	(\$336,380.27)	12.4%
HEALTH SERVICES					
Salaries (-)	\$15,077.39	\$19,192.52	\$164,250.00	\$145,057.48	11.7%
Employee Benefits (-)	\$5,316.97	\$6,195.53	\$80,623.00	\$74,427.47	7.7%
Purchased Services (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Supplies & Materials (-)	\$29,617.79	\$42,239.60	\$33,600.00	(\$8,639.60)	125.7%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$145.90	\$287.70	\$600.00	\$312.30	48.0%
Non-Capital Equipment (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2020 through 09/30/2020

Fiscal Year: 2020-2021

	09/01/2020 - 09/30/2020	Year To Date	Budget	Budget Balance	
Sub-total : HEALTH SERVICES	(\$50,158.05)	(\$67,915.35)	(\$283,573.00)	(\$215,657.65)	23.9%
PSYCHOLOGICAL SERVICES					
Salaries (-)	\$13,261.32	\$19,891.98	\$173,997.00	\$154,105.02	11.4%
Employee Benefits (-)	\$2,730.95	\$2,926.57	\$33,644.00	\$30,717.43	8.7%
Purchased Services (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,050.00	\$1,050.00	0.0%
Sub-total : PSYCHOLOGICAL SERVICES	(\$15,992.27)	(\$22,818.55)	(\$209,691.00)	(\$186,872.45)	10.9%
SPEECH PATHOLOGY & AUDIOLOGY					
Salaries (-)	\$20,875.76	\$31,313.64	\$277,900.00	\$246,586.36	11.3%
Employee Benefits (-)	\$3,000.38	\$3,306.37	\$37,262.00	\$33,955.63	8.9%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,250.00	\$1,250.00	0.0%
Sub-total : SPEECH PATHOLOGY & AUDIOLOGY	(\$23,876.14)	(\$34,620.01)	(\$316,412.00)	(\$281,791.99)	10.9%
OTHER SUPPORT SERVICES - PUPILS					
Salaries (-)	\$3,240.30	\$3,240.30	\$59,000.00	\$55,759.70	5.5%
Employee Benefits (-)	\$244.81	\$244.81	\$4,250.00	\$4,005.19	5.8%
Sub-total : OTHER SUPPORT SERVICES - PUPILS	(\$3,485.11)	(\$3,485.11)	(\$63,250.00)	(\$59,764.89)	5.5%
IMPROVEMENT OF INSTRUCTION					
Salaries (-)	\$36,502.40	\$90,246.33	\$351,694.00	\$261,447.67	25.7%
Employee Benefits (-)	\$5,379.12	\$14,848.73	\$55,227.00	\$40,378.27	26.9%
Purchased Services (-)	\$3,325.02	\$9,745.02	\$90,500.00	\$80,754.98	10.8%
Supplies & Materials (-)	\$0.00	\$0.00	\$2,600.00	\$2,600.00	0.0%
Other Objects (-)	\$0.00	\$1,489.38	\$1,500.00	\$10.62	99.3%
Sub-total : IMPROVEMENT OF INSTRUCTION	(\$45,206.54)	(\$116,329.46)	(\$501,521.00)	(\$385,191.54)	23.2%
EDUCATIONAL MEDIA					
Salaries (-)	\$16,098.85	\$25,431.39	\$254,622.00	\$229,190.61	10.0%
Employee Benefits (-)	\$2,385.49	\$2,660.80	\$30,859.00	\$28,198.20	8.6%
Supplies & Materials (-)	\$2,964.78	\$3,792.91	\$6,850.00	\$3,057.09	55.4%
Sub-total : EDUCATIONAL MEDIA	(\$21,449.12)	(\$31,885.10)	(\$292,331.00)	(\$260,445.90)	10.9%
ASSESSMENT & TESTING					
Purchased Services (-)	\$0.00	\$14,525.00	\$14,525.00	\$0.00	100.0%
Sub-total : ASSESSMENT & TESTING	\$0.00	(\$14,525.00)	(\$14,525.00)	\$0.00	100.0%
ADMIN SERVICES - BOARD OF ED					
Employee Benefits (-)	\$4,785.90	\$14,357.70	\$58,000.00	\$43,642.30	24.8%
Purchased Services (-)	\$24,924.56	\$44,208.86	\$236,900.00	\$192,691.14	18.7%
Supplies & Materials (-)	\$41.72	\$41.72	\$2,500.00	\$2,458.28	1.7%
Other Objects (-)	\$0.00	\$0.00	\$20,000.00	\$20,000.00	0.0%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : ADMIN SERVICES - BOARD OF ED	(\$29,752.18)	(\$58,608.28)	(\$318,400.00)	(\$259,791.72)	18.4%
SUPERINTENDENT					

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2020 through 09/30/2020

Fiscal Year: 2020-2021

	<u>09/01/2020 - 09/30/2020</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Salaries (-)	\$20,158.14	\$70,553.49	\$262,056.00	\$191,502.51	26.9%
Employee Benefits (-)	\$2,944.82	\$9,256.78	\$36,369.00	\$27,112.22	25.5%
Purchased Services (-)	\$0.00	\$0.00	\$3,400.00	\$3,400.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Other Objects (-)	\$0.00	\$1,941.81	\$2,500.00	\$558.19	77.7%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : SUPERINTENDENT	(\$23,102.96)	(\$81,752.08)	(\$307,825.00)	(\$226,072.92)	26.6%
ADMIN SERVICES - SPECIAL ED					
Salaries (-)	\$10,584.38	\$36,410.47	\$137,451.00	\$101,040.53	26.5%
Employee Benefits (-)	\$3,563.70	\$11,289.75	\$50,944.00	\$39,654.25	22.2%
Sub-total : ADMIN SERVICES - SPECIAL ED	(\$14,148.08)	(\$47,700.22)	(\$188,395.00)	(\$140,694.78)	25.3%
WORKERS COMPENSATION INSURANCE					
Purchased Services (-)	\$0.00	\$0.00	\$90,000.00	\$90,000.00	0.0%
Sub-total : WORKERS COMPENSATION INSURANCE	\$0.00	\$0.00	(\$90,000.00)	(\$90,000.00)	0.0%
LOSS PREVENTION REDUCTION					
Other Objects (-)	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
Sub-total : LOSS PREVENTION REDUCTION	\$0.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.0%
PROPERTY INSURANCE					
Purchased Services (-)	\$0.00	\$0.00	\$75,000.00	\$75,000.00	0.0%
Sub-total : PROPERTY INSURANCE	\$0.00	\$0.00	(\$75,000.00)	(\$75,000.00)	0.0%
PRINCIPAL					
Salaries (-)	\$54,031.28	\$189,509.23	\$704,565.00	\$515,055.77	26.9%
Employee Benefits (-)	\$18,921.39	\$58,214.12	\$226,430.00	\$168,215.88	25.7%
Purchased Services (-)	\$82.30	\$363.60	\$6,500.00	\$6,136.40	5.6%
Supplies & Materials (-)	\$52.98	\$109.28	\$5,200.00	\$5,090.72	2.1%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$0.00	\$537.00	\$2,000.00	\$1,463.00	26.9%
Sub-total : PRINCIPAL	(\$73,087.95)	(\$248,733.23)	(\$946,195.00)	(\$697,461.77)	26.3%
OPERATION OF BUSINESS SERVICES					
Salaries (-)	\$13,524.94	\$47,337.29	\$175,825.00	\$128,487.71	26.9%
Employee Benefits (-)	\$2,589.45	\$8,051.70	\$31,613.00	\$23,561.30	25.5%
Other Objects (-)	\$1,170.00	\$1,209.00	\$1,500.00	\$291.00	80.6%
Non-Capitalizer Equipment (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : OPERATION OF BUSINESS SERVICES	(\$17,284.39)	(\$56,597.99)	(\$209,938.00)	(\$153,340.01)	27.0%
FISCAL SERVICES					
Salaries (-)	\$16,347.45	\$57,299.08	\$214,500.00	\$157,200.92	26.7%
Employee Benefits (-)	\$7,154.03	\$23,016.85	\$89,989.00	\$66,972.15	25.6%
Purchased Services (-)	\$342.00	\$1,328.34	\$118,675.00	\$117,346.66	1.1%
Supplies & Materials (-)	\$81.20	\$868.43	\$5,000.00	\$4,131.57	17.4%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2020 through 09/30/2020

Fiscal Year: 2020-2021

	<u>09/01/2020 - 09/30/2020</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Other Objects (-)	\$1,713.27	\$4,576.61	\$20,000.00	\$15,423.39	22.9%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
Sub-total : FISCAL SERVICES	(\$25,637.95)	(\$87,089.31)	(\$450,664.00)	(\$363,574.69)	19.3%
FACILITY ACQUISITION & CONSTRUCTION					
Purchased Services (-)	\$52,228.08	\$81,766.52	\$125,221.00	\$43,454.48	65.3%
Capital Expenditures (-)	\$229,818.95	\$537,768.95	\$708,500.00	\$170,731.05	75.9%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	(\$282,047.03)	(\$619,535.47)	(\$833,721.00)	(\$214,185.53)	74.3%
OPERATION & MAINTENANCE OF PLANT					
Salaries (-)	\$36,167.78	\$125,713.36	\$506,000.00	\$380,286.64	24.8%
Employee Benefits (-)	\$13,739.55	\$44,890.59	\$182,193.00	\$137,302.41	24.6%
Purchased Services (-)	\$118,535.53	\$276,302.46	\$916,000.00	\$639,697.54	30.2%
Supplies & Materials (-)	\$25,349.53	\$48,378.16	\$482,616.00	\$434,237.84	10.0%
Capital Expenditures (-)	\$12,811.00	\$326,802.07	\$1,140,500.00	\$813,697.93	28.7%
Other Objects (-)	\$0.00	\$855.00	\$300.00	(\$555.00)	285.0%
Non-Capitalized Equipment (-)	\$1,891.86	\$4,657.63	\$21,000.00	\$16,342.37	22.2%
Sub-total : OPERATION & MAINTENANCE OF PLANT	(\$208,495.25)	(\$827,599.27)	(\$3,248,609.00)	(\$2,421,009.73)	25.5%
PUPIL TRANSPORTATION					
Purchased Services (-)	\$20,757.98	\$20,921.21	\$1,208,000.00	\$1,187,078.79	1.7%
Sub-total : PUPIL TRANSPORTATION	(\$20,757.98)	(\$20,921.21)	(\$1,208,000.00)	(\$1,187,078.79)	1.7%
FOOD SERVICES					
Salaries (-)	\$18,022.66	\$34,073.01	\$232,100.00	\$198,026.99	14.7%
Employee Benefits (-)	\$8,091.93	\$12,512.65	\$99,297.00	\$86,784.35	12.6%
Purchased Services (-)	\$23.30	\$23.30	\$3,000.00	\$2,976.70	0.8%
Supplies & Materials (-)	\$9,376.40	\$13,941.59	\$259,200.00	\$245,258.41	5.4%
Capital Expenditures (-)	\$0.00	\$0.00	\$5,000.00	\$5,000.00	0.0%
Other Objects (-)	\$600.00	\$752.50	\$1,500.00	\$747.50	50.2%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$4,500.00	\$4,500.00	0.0%
Sub-total : FOOD SERVICES	(\$36,114.29)	(\$61,303.05)	(\$604,597.00)	(\$543,293.95)	10.1%
INTERNAL SERVICES					
Purchased Services (-)	\$0.00	\$7,232.50	\$20,500.00	\$13,267.50	35.3%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Sub-total : INTERNAL SERVICES	\$0.00	(\$7,232.50)	(\$22,000.00)	(\$14,767.50)	32.9%
INFORMATION SERVICES					
Salaries (-)	\$6,153.84	\$21,538.44	\$80,000.00	\$58,461.56	26.9%
Employee Benefits (-)	\$1,815.94	\$6,104.75	\$22,896.00	\$16,791.25	26.7%
Purchased Services (-)	\$4,317.69	\$6,613.64	\$37,000.00	\$30,386.36	17.9%
Supplies & Materials (-)	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0.0%
Other Objects (-)	\$0.00	\$119.40	\$1,500.00	\$1,380.60	8.0%
Sub-total : INFORMATION SERVICES	(\$12,287.47)	(\$34,376.23)	(\$147,396.00)	(\$113,019.77)	23.3%
OTHER SUPPORT SERVICES - ADMIN					

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 09/01/2020 through 09/30/2020

Fiscal Year: 2020-2021

	<u>09/01/2020 - 09/30/2020</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Salaries (-)	\$34,328.72	\$108,939.99	\$439,390.00	\$330,450.01	24.8%
Employee Benefits (-)	\$11,895.94	\$36,633.78	\$150,822.00	\$114,188.22	24.3%
Purchased Services (-)	\$0.00	\$22.46	\$1,000.00	\$977.54	2.2%
Other Objects (-)	\$0.00	\$0.00	\$300.00	\$300.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - ADMIN	(\$46,224.66)	(\$145,596.23)	(\$591,512.00)	(\$445,915.77)	24.6%
COMMUNITY SERVICES					
Purchased Services (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Supplies & Materials (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Sub-total : COMMUNITY SERVICES	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.0%
PAYMENTS TO OTHER LEAs					
Purchased Services (-)	\$0.00	\$0.00	\$34,900.00	\$34,900.00	0.0%
Other Objects (-)	\$0.00	\$19,954.62	\$1,903,084.00	\$1,883,129.38	1.0%
Sub-total : PAYMENTS TO OTHER LEAs	\$0.00	(\$19,954.62)	(\$1,937,984.00)	(\$1,918,029.38)	1.0%
DEBT SERVICE - INTEREST					
Interest on Bonds Outstanding (-)	\$0.00	\$0.00	\$534,400.00	\$534,400.00	0.0%
Sub-total : DEBT SERVICE - INTEREST	\$0.00	\$0.00	(\$534,400.00)	(\$534,400.00)	0.0%
DEBT SERVICE - PRINCIPAL					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$0.00	\$1,085,000.00	\$1,085,000.00	0.0%
Sub-total : DEBT SERVICE - PRINCIPAL	\$0.00	\$0.00	(\$1,085,000.00)	(\$1,085,000.00)	0.0%
DEBT SERVICE - OTHER					
Debt Service Fees (-)	\$0.00	\$0.00	\$2,500.00	\$2,500.00	0.0%
Sub-total : DEBT SERVICE - OTHER	\$0.00	\$0.00	(\$2,500.00)	(\$2,500.00)	0.0%
Total : EXPENDITURES	(\$2,022,495.11)	(\$4,282,111.83)	(\$28,371,309.00)	(\$24,089,197.17)	15.1%
NET INCREASE (DECREASE)	(\$1,493,435.43)	\$4,841,314.78	(\$2,334,596.00)	(\$7,175,910.78)	207.4%

End of Report

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
10 - EDUCATIONAL					
0 - EXPENDITURES					
1100 - REGULAR K-12 PROGRAMS					
100 - SALARIES	\$7,167,047.79	\$557,286.96	\$826,929.19	\$6,251,764.23	\$88,354.37
200 - EMPLOYEE BENEFITS	\$1,200,015.64	\$97,527.71	\$115,130.04	\$985,981.63	\$98,903.97
300 - PURCHASED SERVICES	\$193,700.00	\$22,315.65	\$41,244.40	\$14,648.60	\$137,807.00
400 - SUPPLIES & MATERIALS	\$409,143.00	\$50,799.63	\$96,098.73	\$88,554.95	\$224,489.32
500 - CAPITAL OUTLAY	\$102,884.00	\$8,495.00	\$42,039.00	\$0.00	\$60,845.00
700 - NON-CAPITAL EQUIPMENT	\$67,000.00	\$4,474.57	\$5,644.46	\$866.16	\$60,489.38
800 - TERMINATION/VACATION PAYMENTS	\$469,295.00	\$38,616.18	\$88,426.72	\$85,518.89	\$295,349.39
1125 - PRE-K PROGRAMS					
100 - SALARIES	\$232,068.08	\$17,784.04	\$26,676.06	\$204,516.39	\$875.63
200 - EMPLOYEE BENEFITS	\$83,399.42	\$6,596.42	\$6,760.22	\$72,724.42	\$3,914.78
300 - PURCHASED SERVICES	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
400 - SUPPLIES & MATERIALS	\$2,995.00	\$435.42	\$435.42	\$178.39	\$2,381.19
500 - CAPITAL OUTLAY	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
700 - NON-CAPITAL EQUIPMENT	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
1200 - SPECIAL ED PROGRAMS K-12					
100 - SALARIES	\$1,180,669.00	\$78,498.78	\$116,840.95	\$877,929.12	\$185,898.93
200 - EMPLOYEE BENEFITS	\$301,185.00	\$19,843.47	\$20,831.38	\$215,466.89	\$64,886.73
300 - PURCHASED SERVICES	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
400 - SUPPLIES & MATERIALS	\$5,000.00	\$186.09	\$416.56	\$107.06	\$4,476.38
500 - CAPITAL OUTLAY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
600 - OTHER OBJECTS	\$500.00	\$0.00	\$180.00	\$0.00	\$320.00
700 - NON-CAPITAL EQUIPMENT	\$1,000.00	\$235.54	\$235.54	\$0.00	\$764.46
1250 - REMEDIAL & SUPPLEMENTAL K-12					
100 - SALARIES	\$480,490.00	\$36,576.14	\$54,864.21	\$420,625.79	\$5,000.00
200 - EMPLOYEE BENEFITS	\$71,623.80	\$5,717.48	\$6,020.79	\$63,195.59	\$2,407.42
300 - PURCHASED SERVICES	\$35,000.00	\$0.00	\$32,963.50	\$0.00	\$2,036.50
400 - SUPPLIES & MATERIALS	\$6,542.00	\$0.00	\$4,740.42	\$0.00	\$1,801.58
1500 - INTERSCHOLASTIC PROGRAMS					
100 - SALARIES	\$25,060.00	\$0.00	\$0.00	\$0.00	\$25,060.00
200 - EMPLOYEE BENEFITS	\$1,400.00	\$0.00	\$0.00	\$0.00	\$1,400.00
400 - SUPPLIES & MATERIALS	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date: 9/1/2020 To Date: 9/30/2020

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
500 - CAPITAL OUTLAY	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
600 - OTHER OBJECTS	\$0.00	\$3,500.00	\$3,500.00	\$0.00	(\$3,500.00)
1650 - GIFTED PROGRAMS					
100 - SALARIES	\$380,816.13	\$18,929.14	\$28,393.71	\$217,685.29	\$134,737.13
200 - EMPLOYEE BENEFITS	\$77,486.14	\$870.14	\$727.36	\$41,666.56	\$35,092.22
400 - SUPPLIES & MATERIALS	\$3,000.00	\$0.00	\$0.00	\$663.30	\$2,336.70
1800 - BILINGUAL PROGRAMS					
100 - SALARIES	\$657,562.00	\$49,812.46	\$74,718.69	\$572,843.31	\$10,000.00
200 - EMPLOYEE BENEFITS	\$94,300.00	\$7,687.05	\$8,060.63	\$84,931.13	\$1,308.24
300 - PURCHASED SERVICES	\$2,150.00	\$0.00	\$0.00	\$0.00	\$2,150.00
400 - SUPPLIES & MATERIALS	\$6,500.00	\$0.00	\$1,800.00	\$229.93	\$4,470.07
2110 - ATTENDANCE & SOCIAL WORK					
100 - SALARIES	\$360,288.00	\$29,342.46	\$44,013.69	\$337,438.31	(\$21,164.00)
200 - EMPLOYEE BENEFITS	\$18,072.00	\$2,846.69	\$3,066.76	\$31,533.66	(\$16,528.42)
300 - PURCHASED SERVICES	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
400 - SUPPLIES & MATERIALS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
2130 - HEALTH SERVICES					
100 - SALARIES	\$164,250.00	\$15,077.39	\$19,192.52	\$94,126.65	\$50,930.83
200 - EMPLOYEE BENEFITS	\$48,488.00	\$2,175.34	\$2,175.34	\$23,933.69	\$22,378.97
300 - PURCHASED SERVICES	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
400 - SUPPLIES & MATERIALS	\$33,600.00	\$29,617.79	\$42,239.60	\$1,486.92	(\$10,126.52)
500 - CAPITAL OUTLAY	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
600 - OTHER OBJECTS	\$600.00	\$145.90	\$287.70	\$0.00	\$312.30
700 - NON-CAPITAL EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
2140 - PSYCHOLOGICAL SERVICES					
100 - SALARIES	\$173,997.00	\$13,261.32	\$19,891.98	\$152,505.02	\$1,600.00
200 - EMPLOYEE BENEFITS	\$31,144.00	\$2,552.02	\$2,651.48	\$28,171.68	\$320.84
300 - PURCHASED SERVICES	\$1,000.00	\$0.00	\$0.00	\$1,359.63	(\$359.63)
400 - SUPPLIES & MATERIALS	\$1,050.00	\$0.00	\$0.00	\$0.00	\$1,050.00
2150 - SPEECH PATHOLOGY & AUDIOLOGY					
100 - SALARIES	\$277,900.00	\$20,875.76	\$31,313.64	\$240,071.16	\$6,515.20
200 - EMPLOYEE BENEFITS	\$33,437.00	\$2,721.55	\$2,878.12	\$30,093.61	\$465.27
400 - SUPPLIES & MATERIALS	\$1,250.00	\$0.00	\$0.00	\$0.00	\$1,250.00
2190 - OTHER SUPPORT SERVICES - PUPILS					
100 - SALARIES	\$59,000.00	\$3,240.30	\$3,240.30	\$6,242.52	\$49,517.18

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
200 - EMPLOYEE BENEFITS	\$285.00	\$0.98	\$0.98	\$22.98	\$261.04
2210 - IMPROVEMENT OF INSTRUCTION					
100 - SALARIES	\$351,694.00	\$36,502.40	\$90,246.33	\$260,365.88	\$1,081.79
200 - EMPLOYEE BENEFITS	\$39,392.00	\$3,992.66	\$10,506.45	\$29,644.81	(\$759.26)
300 - PURCHASED SERVICES	\$90,500.00	\$3,325.02	\$9,745.02	\$0.00	\$80,754.98
400 - SUPPLIES & MATERIALS	\$2,600.00	\$0.00	\$0.00	\$0.00	\$2,600.00
600 - OTHER OBJECTS	\$1,500.00	\$0.00	\$1,489.38	\$0.00	\$10.62
2220 - EDUCATIONAL MEDIA					
100 - SALARIES	\$254,622.00	\$16,098.85	\$25,431.39	\$216,211.42	\$12,979.19
200 - EMPLOYEE BENEFITS	\$27,259.00	\$2,164.43	\$2,304.42	\$24,492.64	\$461.94
400 - SUPPLIES & MATERIALS	\$6,850.00	\$2,964.78	\$3,792.91	\$409.61	\$2,647.48
2230 - ASSESSMENT & TESTING					
300 - PURCHASED SERVICES	\$14,525.00	\$0.00	\$14,525.00	\$0.00	\$0.00
2310 - BOARD OF EDUCATION					
200 - EMPLOYEE BENEFITS	\$58,000.00	\$4,785.90	\$14,357.70	\$0.00	\$43,642.30
300 - PURCHASED SERVICES	\$236,900.00	\$24,924.56	\$44,208.86	\$0.00	\$192,691.14
400 - SUPPLIES & MATERIALS	\$2,500.00	\$41.72	\$41.72	\$0.00	\$2,458.28
600 - OTHER OBJECTS	\$20,000.00	\$0.00	\$0.00	\$0.00	\$20,000.00
700 - NON-CAPITAL EQUIPMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
2320 - SUPERINTENDENT					
100 - SALARIES	\$262,056.00	\$20,158.14	\$70,553.49	\$191,502.26	\$0.25
200 - EMPLOYEE BENEFITS	\$32,369.00	\$2,648.50	\$8,221.67	\$24,112.67	\$34.66
300 - PURCHASED SERVICES	\$3,400.00	\$0.00	\$0.00	\$0.00	\$3,400.00
400 - SUPPLIES & MATERIALS	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
500 - CAPITAL OUTLAY	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
600 - OTHER OBJECTS	\$2,500.00	\$0.00	\$1,941.81	\$0.00	\$558.19
700 - NON-CAPITAL EQUIPMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
2330 - ADMINISTRATIVE SERVICES SPECIAL ED					
100 - SALARIES	\$137,451.00	\$10,584.38	\$36,410.47	\$100,551.45	\$489.08
200 - EMPLOYEE BENEFITS	\$46,064.00	\$3,153.52	\$9,999.03	\$28,457.63	\$7,607.34
2410 - PRINCIPAL					
100 - SALARIES	\$704,565.00	\$54,031.28	\$189,509.23	\$512,990.96	\$2,064.81
200 - EMPLOYEE BENEFITS	\$181,780.00	\$15,540.74	\$46,175.15	\$140,415.23	(\$4,810.38)
300 - PURCHASED SERVICES	\$6,500.00	\$82.30	\$363.60	\$0.00	\$6,136.40
400 - SUPPLIES & MATERIALS	\$5,200.00	\$52.98	\$109.28	\$0.00	\$5,090.72

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
500 - CAPITAL OUTLAY	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
600 - OTHER OBJECTS	\$2,000.00	\$0.00	\$537.00	\$0.00	\$1,463.00
2510 - DIRECTION OF BUSINESS SUPPORT SERVICES					
100 - SALARIES	\$175,825.00	\$13,524.94	\$47,337.29	\$128,486.87	\$0.84
200 - EMPLOYEE BENEFITS	\$29,088.00	\$2,393.55	\$7,365.94	\$21,727.24	(\$5.18)
600 - OTHER OBJECTS	\$1,500.00	\$1,170.00	\$1,209.00	\$0.00	\$291.00
700 - NON-CAPITAL EQUIPMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
2520 - FISCAL SERVICES					
100 - SALARIES	\$214,500.00	\$16,347.45	\$57,299.08	\$155,198.91	\$2,002.01
200 - EMPLOYEE BENEFITS	\$45,739.00	\$3,809.69	\$11,214.31	\$34,287.21	\$237.48
300 - PURCHASED SERVICES	\$118,675.00	\$342.00	\$1,328.34	\$0.00	\$117,346.66
400 - SUPPLIES & MATERIALS	\$5,000.00	\$81.20	\$868.43	\$0.00	\$4,131.57
600 - OTHER OBJECTS	\$20,000.00	\$1,713.27	\$4,576.61	\$0.00	\$15,423.39
700 - NON-CAPITAL EQUIPMENT	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
2560 - FOOD SERVICES					
100 - SALARIES	\$232,100.00	\$18,022.66	\$34,073.01	\$159,763.03	\$38,263.96
200 - EMPLOYEE BENEFITS	\$53,628.00	\$4,426.72	\$5,452.00	\$47,668.64	\$507.36
300 - PURCHASED SERVICES	\$3,000.00	\$23.30	\$23.30	\$0.00	\$2,976.70
400 - SUPPLIES & MATERIALS	\$259,200.00	\$9,376.40	\$13,941.59	\$0.00	\$245,258.41
500 - CAPITAL OUTLAY	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
600 - OTHER OBJECTS	\$1,500.00	\$600.00	\$752.50	\$0.00	\$747.50
700 - NON-CAPITAL EQUIPMENT	\$4,500.00	\$0.00	\$0.00	\$0.00	\$4,500.00
2570 - INTERNAL SERVICES					
300 - PURCHASED SERVICES	\$20,500.00	\$0.00	\$7,232.50	\$0.00	\$13,267.50
400 - SUPPLIES & MATERIALS	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
2630 - INFORMATION SERVICES					
100 - SALARIES	\$80,000.00	\$6,153.84	\$21,538.44	\$58,461.56	\$0.00
200 - EMPLOYEE BENEFITS	\$6,221.00	\$517.74	\$1,553.22	\$4,659.66	\$8.12
300 - PURCHASED SERVICES	\$37,000.00	\$4,317.69	\$6,613.64	\$0.00	\$30,386.36
400 - SUPPLIES & MATERIALS	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
600 - OTHER OBJECTS	\$1,500.00	\$0.00	\$119.40	\$0.00	\$1,380.60
2660 - OTHER SUPPORT SERVICES - PUPILS					
100 - SALARIES	\$439,390.00	\$34,328.72	\$108,939.99	\$329,787.00	\$663.01
200 - EMPLOYEE BENEFITS	\$82,701.00	\$6,263.84	\$19,257.54	\$56,551.44	\$6,892.02
300 - PURCHASED SERVICES	\$1,000.00	\$0.00	\$22.46	\$0.00	\$977.54

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
600 - OTHER OBJECTS	\$300.00	\$0.00	\$0.00	\$0.00	\$300.00
3000 - COMMUNITY SERVICES					
300 - PURCHASED SERVICES	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
400 - SUPPLIES & MATERIALS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
4120 - PAYMENTS FOR SPECIAL ED PROGRAMS					
300 - PURCHASED SERVICES	\$34,900.00	\$0.00	\$0.00	\$0.00	\$34,900.00
600 - OTHER OBJECTS	\$1,903,084.00	\$0.00	\$19,954.62	\$0.00	\$1,883,129.38
10 - EDUCATIONAL Total:	\$20,759,971.00	\$1,472,510.54	\$2,725,773.21	\$13,672,829.58	\$4,361,368.21

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
20 - OPERATIONS & MAINTENANCE					
0 - EXPENDITURES					
2540 - OPERATIONS & MAINTENANCE OF PLANTS					
100 - SALARIES	\$506,000.00	\$36,167.78	\$125,713.36	\$323,859.12	\$56,427.52
200 - EMPLOYEE BENEFITS	\$74,085.00	\$6,170.70	\$18,512.10	\$55,541.56	\$31.34
300 - PURCHASED SERVICES	\$916,000.00	\$118,535.53	\$276,302.46	\$23,140.00	\$616,557.54
400 - SUPPLIES & MATERIALS	\$482,616.00	\$25,349.53	\$48,378.16	\$24,027.47	\$410,210.37
500 - CAPITAL OUTLAY	\$173,500.00	\$12,811.00	\$31,107.07	\$4,998.24	\$137,394.69
600 - OTHER OBJECTS	\$300.00	\$0.00	\$855.00	\$0.00	(\$555.00)
700 - NON-CAPITAL EQUIPMENT	\$21,000.00	\$1,891.86	\$4,657.63	\$0.00	\$16,342.37
20 - OPERATIONS & MAINTENANCE Total:	\$2,173,501.00	\$200,926.40	\$505,525.78	\$431,566.39	\$1,236,408.83

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT

Preliminary 2021 Range To Date Year To Date Encumbrance Budget Balance

30 - DEBT SERVICE

0 - EXPENDITURES

5140 - DEBT SERVICE - INTEREST PAYMENTS

600 - OTHER OBJECTS	\$534,400.00	\$0.00	\$0.00	\$0.00	\$534,400.00
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5200 - INTEREST ON BONDS OUTSTANDING

600 - OTHER OBJECTS	\$1,085,000.00	\$0.00	\$0.00	\$0.00	\$1,085,000.00
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5400 - DEBT SERVICE LEASES

600 - OTHER OBJECTS	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
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30 - DEBT SERVICE Total:	\$1,621,900.00	\$0.00	\$0.00	\$0.00	\$1,621,900.00
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Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT

Preliminary 2021 Range To Date Year To Date Encumbrance Budget Balance

40 - TRANSPORTATION

 0 - EXPENDITURES

 2550 - PUPIL TRANSPORTATION

 300 - PURCHASED SERVICES

\$1,208,000.00	\$20,757.98	\$20,921.21	\$0.00	\$1,187,078.79
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40 - TRANSPORTATION Total:	\$1,208,000.00	\$20,757.98	\$20,921.21	\$0.00	\$1,187,078.79
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Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
51 - IMRF					
0 - EXPENDITURES					
1100 - REGULAR K-12 PROGRAMS					
200 - EMPLOYEE BENEFITS	\$750.00	\$83.89	\$83.89	\$286.94	\$379.17
1125 - PRE-K PROGRAMS					
200 - EMPLOYEE BENEFITS	\$6,213.00	\$503.72	\$755.58	\$5,792.78	(\$335.36)
1200 - SPECIAL ED PROGRAMS K-12					
200 - EMPLOYEE BENEFITS	\$48,425.00	\$2,284.44	\$3,402.09	\$26,839.81	\$18,183.10
1500 - INTERSCHOLASTIC PROGRAMS					
200 - EMPLOYEE BENEFITS	\$3,000.00	\$0.00	\$0.00	\$0.00	\$3,000.00
2130 - HEALTH SERVICES					
200 - EMPLOYEE BENEFITS	\$20,685.00	\$2,065.60	\$2,629.37	\$12,895.31	\$5,160.32
2190 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
2210 - IMPROVEMENT OF INSTRUCTION					
200 - EMPLOYEE BENEFITS	\$7,410.00	\$600.70	\$2,102.45	\$5,706.64	(\$399.09)
2330 - ADMINISTRATIVE SERVICES SPECIAL ED					
200 - EMPLOYEE BENEFITS	\$2,100.00	\$181.96	\$549.90	\$1,728.62	(\$178.52)
2410 - PRINCIPAL					
200 - EMPLOYEE BENEFITS	\$23,300.00	\$1,913.02	\$6,750.34	\$18,131.77	(\$1,582.11)
2520 - FISCAL SERVICES					
200 - EMPLOYEE BENEFITS	\$28,000.00	\$2,239.61	\$7,850.00	\$21,262.30	(\$1,112.30)
2540 - OPERATIONS & MAINTENANCE OF PLANTS					
200 - EMPLOYEE BENEFITS	\$66,408.00	\$4,949.72	\$17,204.30	\$44,318.66	\$4,885.04
2560 - FOOD SERVICES					
200 - EMPLOYEE BENEFITS	\$29,659.00	\$2,421.22	\$4,620.11	\$21,796.03	\$3,242.86
2630 - INFORMATION SERVICES					
200 - EMPLOYEE BENEFITS	\$10,500.00	\$843.08	\$2,950.78	\$8,009.27	(\$460.05)
2660 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$41,921.00	\$3,631.86	\$11,175.63	\$35,004.66	(\$4,259.29)
51 - IMRF Total:	\$288,771.00	\$21,718.82	\$60,074.44	\$201,772.79	\$26,923.77

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date: 9/1/2020 To Date: 9/30/2020

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
52 - SOCIAL SECURITY AND MEDICARE					
0 - EXPENDITURES					
1100 - REGULAR K-12 PROGRAMS					
200 - EMPLOYEE BENEFITS	\$107,115.00	\$8,148.93	\$12,294.89	\$86,032.82	\$8,787.29
1125 - PRE-K PROGRAMS					
200 - EMPLOYEE BENEFITS	\$4,450.00	\$324.30	\$551.82	\$3,794.92	\$103.26
1200 - SPECIAL ED PROGRAMS K-12					
200 - EMPLOYEE BENEFITS	\$37,170.00	\$1,815.58	\$2,860.75	\$21,055.48	\$13,253.77
1250 - REMEDIAL & SUPPLEMENTAL K-12					
200 - EMPLOYEE BENEFITS	\$6,725.00	\$500.58	\$765.76	\$5,771.57	\$187.67
1500 - INTERSCHOLASTIC PROGRAMS					
200 - EMPLOYEE BENEFITS	\$3,825.00	\$0.00	\$0.00	\$0.00	\$3,825.00
1650 - GIFTED PROGRAMS					
200 - EMPLOYEE BENEFITS	\$5,275.00	\$255.34	\$392.58	\$2,945.98	\$1,936.44
1800 - BILINGUAL PROGRAMS					
200 - EMPLOYEE BENEFITS	\$9,305.00	\$682.34	\$1,043.49	\$7,856.99	\$404.52
2110 - ATTENDANCE & SOCIAL WORK					
200 - EMPLOYEE BENEFITS	\$4,225.00	\$411.55	\$624.28	\$4,735.95	(\$1,135.23)
2130 - HEALTH SERVICES					
200 - EMPLOYEE BENEFITS	\$11,450.00	\$1,076.03	\$1,390.82	\$6,349.24	\$3,709.94
2140 - PSYCHOLOGICAL SERVICES					
200 - EMPLOYEE BENEFITS	\$2,500.00	\$178.93	\$275.09	\$2,061.93	\$162.98
2150 - SPEECH PATHOLOGY & AUDIOLOGY					
200 - EMPLOYEE BENEFITS	\$3,825.00	\$278.83	\$428.25	\$3,216.43	\$180.32
2190 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$3,565.00	\$243.83	\$243.83	\$381.41	\$2,939.76
2210 - IMPROVEMENT OF INSTRUCTION					
200 - EMPLOYEE BENEFITS	\$8,425.00	\$785.76	\$2,239.83	\$6,254.92	(\$69.75)
2220 - EDUCATIONAL MEDIA					
200 - EMPLOYEE BENEFITS	\$3,600.00	\$221.06	\$356.38	\$2,985.55	\$258.07
2320 - SUPERINTENDENT					
200 - EMPLOYEE BENEFITS	\$4,000.00	\$296.32	\$1,035.11	\$2,813.03	\$151.86
2330 - ADMINISTRATIVE SERVICES SPECIAL ED					
200 - EMPLOYEE BENEFITS	\$2,780.00	\$228.22	\$740.82	\$2,173.49	(\$134.31)
2410 - PRINCIPAL					

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
200 - EMPLOYEE BENEFITS	\$21,350.00	\$1,467.63	\$5,288.63	\$14,009.01	\$2,052.36
2510 - DIRECTION OF BUSINESS SUPPORT SERVICES					
200 - EMPLOYEE BENEFITS	\$2,525.00	\$195.90	\$685.76	\$1,861.16	(\$21.92)
2520 - FISCAL SERVICES					
200 - EMPLOYEE BENEFITS	\$16,250.00	\$1,104.73	\$3,952.54	\$10,560.15	\$1,737.31
2540 - OPERATIONS & MAINTENANCE OF PLANTS					
200 - EMPLOYEE BENEFITS	\$41,700.00	\$2,619.13	\$9,174.19	\$23,444.39	\$9,081.42
2560 - FOOD SERVICES					
200 - EMPLOYEE BENEFITS	\$16,010.00	\$1,243.99	\$2,440.54	\$10,771.03	\$2,798.43
2630 - INFORMATION SERVICES					
200 - EMPLOYEE BENEFITS	\$6,175.00	\$455.12	\$1,600.75	\$4,331.48	\$242.77
2660 - OTHER SUPPORT SERVICES - PUPILS					
200 - EMPLOYEE BENEFITS	\$26,200.00	\$2,000.24	\$6,200.61	\$19,351.56	\$647.83
52 - SOCIAL SECURITY AND MEDICARE Total:	\$348,445.00	\$24,534.34	\$54,586.72	\$242,758.49	\$51,099.79

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ????????????????????

Account Type: EXPENDITURE

Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT

Preliminary 2021 Range To Date Year To Date Encumbrance Budget Balance

60 - CAPITAL PROJECTS

 0 - EXPENDITURES

 2530 - FACILITY ACQUISITION & CONSTRUCTION

 300 - PURCHASED SERVICES

\$66,471.00 \$45,405.59 \$62,627.16 \$0.00 \$3,843.84

 500 - CAPITAL OUTLAY

\$708,500.00 \$229,818.95 \$537,768.95 \$76,126.17 \$94,604.88

 2540 - OPERATIONS & MAINTENANCE OF PLANTS

 500 - CAPITAL OUTLAY

\$10,000.00 \$0.00 \$0.00 \$0.00 \$10,000.00

60 - CAPITAL PROJECTS Total: \$784,971.00 \$275,224.54 \$600,396.11 \$76,126.17 \$108,448.72

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
80 - TORT IMMUNITY					
0 - EXPENDITURES					
2362 - WORKERS COMPENSATION INSURANCE					
300 - PURCHASED SERVICES	\$90,000.00	\$0.00	\$0.00	\$0.00	\$90,000.00
2366 - JUDGMENTS/SETTLEMENTS					
600 - OTHER OBJECTS	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
2371 - PROPERTY INSURANCE					
300 - PURCHASED SERVICES	\$75,000.00	\$0.00	\$0.00	\$0.00	\$75,000.00
80 - TORT IMMUNITY Total:	\$170,000.00	\$0.00	\$0.00	\$0.00	\$170,000.00

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

Account Mask: ??????????????????

Account Type: EXPENDITURE

Print accounts with zero balance Include Inactive Accounts Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT

Preliminary 2021 Range To Date Year To Date Encumbrance Budget Balance

90 - FIRE PREVENTION & SAFETY

0 - EXPENDITURES

2530 - FACILITY ACQUISITION & CONSTRUCTION

300 - PURCHASED SERVICES

\$58,750.00 \$6,822.49 \$19,139.36 \$0.00 \$39,610.64

2540 - OPERATIONS & MAINTENANCE OF PLANTS

500 - CAPITAL OUTLAY

\$957,000.00 \$0.00 \$295,695.00 \$0.00 \$661,305.00

90 - FIRE PREVENTION & SAFETY Total: \$1,015,750.00 \$6,822.49 \$314,834.36 \$0.00 \$700,915.64

Lincolnwood School District 74

General Ledger - OBJECT REPORT

Fiscal Year: 2020-2021 From Date:9/1/2020 To Date:9/30/2020

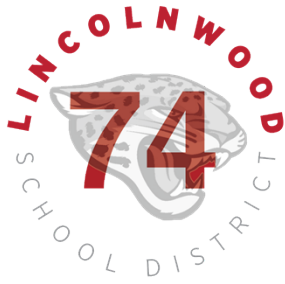
Account Mask: ????????????????????

Account Type: EXPENDITURE

- Print accounts with zero balance
 Include Inactive Accounts
 Include PreEncumbrance

FUND / TYPE / FUNCTION / OBJECT	Preliminary 2021	Range To Date	Year To Date	Encumbrance	Budget Balance
Grand Total:	\$28,371,309.00	\$2,022,495.11	\$4,282,111.83	\$14,625,053.42	\$9,464,143.75

End of Report



Executive Summary Finance Committee Meeting

DATE: November 19, 2020

TOPIC: NTDSE Molloy Renovations and Additions Project Funding

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

Niles Township District for Special Education #807 recently requested answers from SD74 relative to the payment for Molloy's renovations and additions. The image below was taken directly from NTDSE's online survey sent to the Niles Township school districts that will assist with the project's funding. The corresponding NTDSE slideshow presentation is attached.

Which payment option will your district be utilizing for the Molloy Renovation project? *

- One time payment - We will not participate in the bond sale.
- Debt service payments on the bonds over 10 years
- Debt service payments on the bonds over 20 years

Is your district planning to sell bonds in FY21? *

- Yes
- No
- Other: _____

If the District were to submit a one-time payment using funds from a bond issuance, the timeline for securing the bond is as follows:

Board Meeting #1: Board adopts resolution of intent and a resolution calling a public hearing (required legal notices to be published in the local newspaper within days after this meeting)

Board Meeting #2: Board holds the public hearing

Board Meeting #3: Board adopts parameters resolution for the sale of the bonds

Please note that these meetings may be either regular or special meetings. As a general rule, it usually takes 3 to 4 months from the time the Board of Education approves the sale of working cash bonds to the time the District receives the working cash bond proceeds.

Fiscal Impact:

\$1,009,787 paid up front in early FY22 (potentially financed with a bond issued by SD74)

Or

\$111,999 estimated average annual payment over a 10-year period

Or

\$67,319 estimated average annual payment over a 20-year period

Recommendation:

The Administration requests direction from the Finance Committee on answers to the following:

Will the District answer NTDSE's survey by opting to make a one-time payment or express interest in joining other Districts for the 10-year or 20-year payoff generated by a bond sale?

Will the Finance Committee make a recommendation to the Board of Education to proceed with a working cash bond issuance to pay the \$1,009,787 share up front?



PMA[™]
SECURITIES

Niles Township District for Special Education



Tammie Beckwith Schallmo

Senior Vice President, Managing Director

PMA Securities, LLC

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October 21, 2020

Updated Project Allocation

Distribution by 6th Day District Enrollment and Equal Shares

Member District		Allocations	\$8 Million Project		
District Number	Name	% of Total	Up front Payment	Average Annual Payment over 10 Years	Average Annual Payment over 20 Years
67	Golf	8.33%	\$ 666,507	\$ 73,924	\$ 44,434
68	Skokie	17.40%	1,391,707	154,359	92,780
69	Skokie/Morton Grove	16.14%	1,290,907	143,179	86,060
70	Morton Grove	10.11%	808,747	89,701	53,916
71	Niles	7.67%	613,307	68,024	40,887
72	Fairview South	9.17%	733,707	81,378	48,914
73	East Prairie	7.10%	567,947	62,993	37,863
73.5	Skokie	11.47%	917,387	101,750	61,159
74	Lincolnwood	12.62%	1,009,787	111,999	67,319

Total 100.00% \$ 8,000,000 \$ 887,307 \$ 533,333

Rates based upon the "AAA" MMD index for September 23, 2020 and recent bond sales which PMA believes to be accurate and reliable, plus 0.50%.

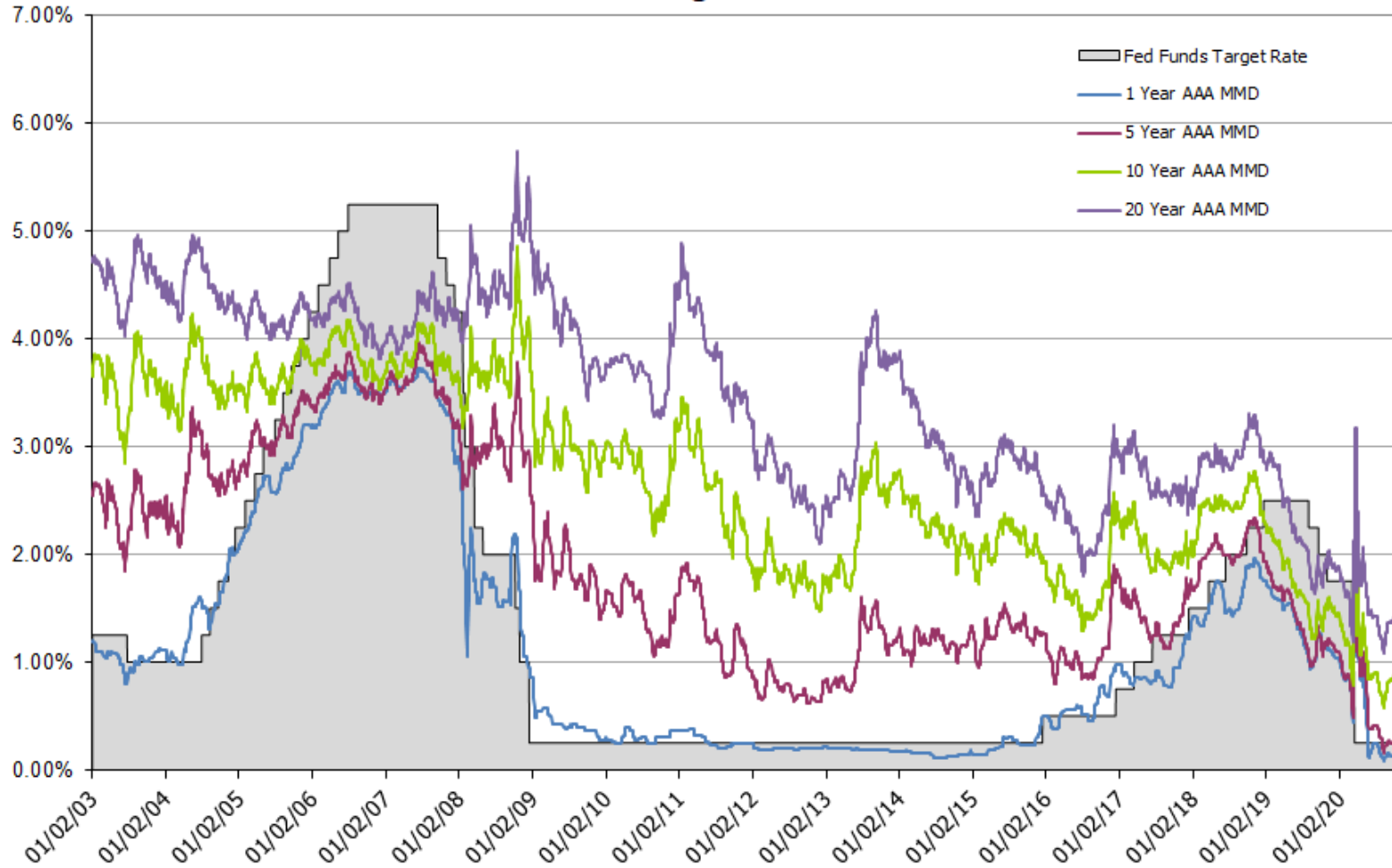
The analysis assumes a credit rating of Aa3/AA-.

- Debt service payments on the bonds will begin in fiscal year 2022
 - Initial payments on December 1, 2021 and June 1, 2022



Historical Tax-Exempt Interest Rates

Fed Funds Target Rate vs. MMD

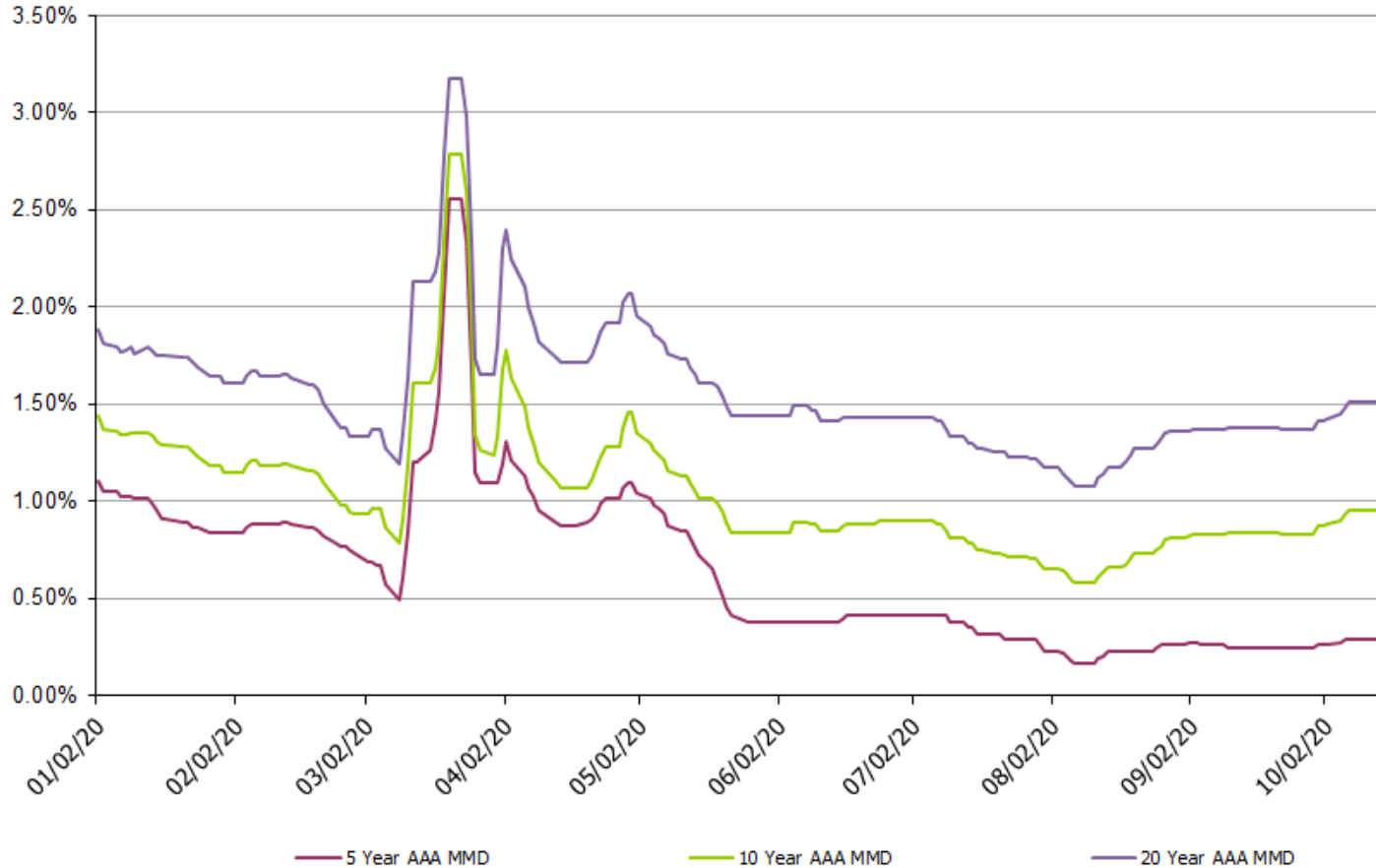


*The Municipal Market Data "MMD" is a AAA municipal bond market index produced by TM3. As of October 16, 2020



Historical Tax-Exempt Interest Rates since January 1, 2020

**MMD Bond Index
January 2020 - Current**



*The Municipal Market Data "MMD" is a AAA municipal bond market index produced by TM3. As of October 16, 2020



Sale Type

PUBLIC OFFERING

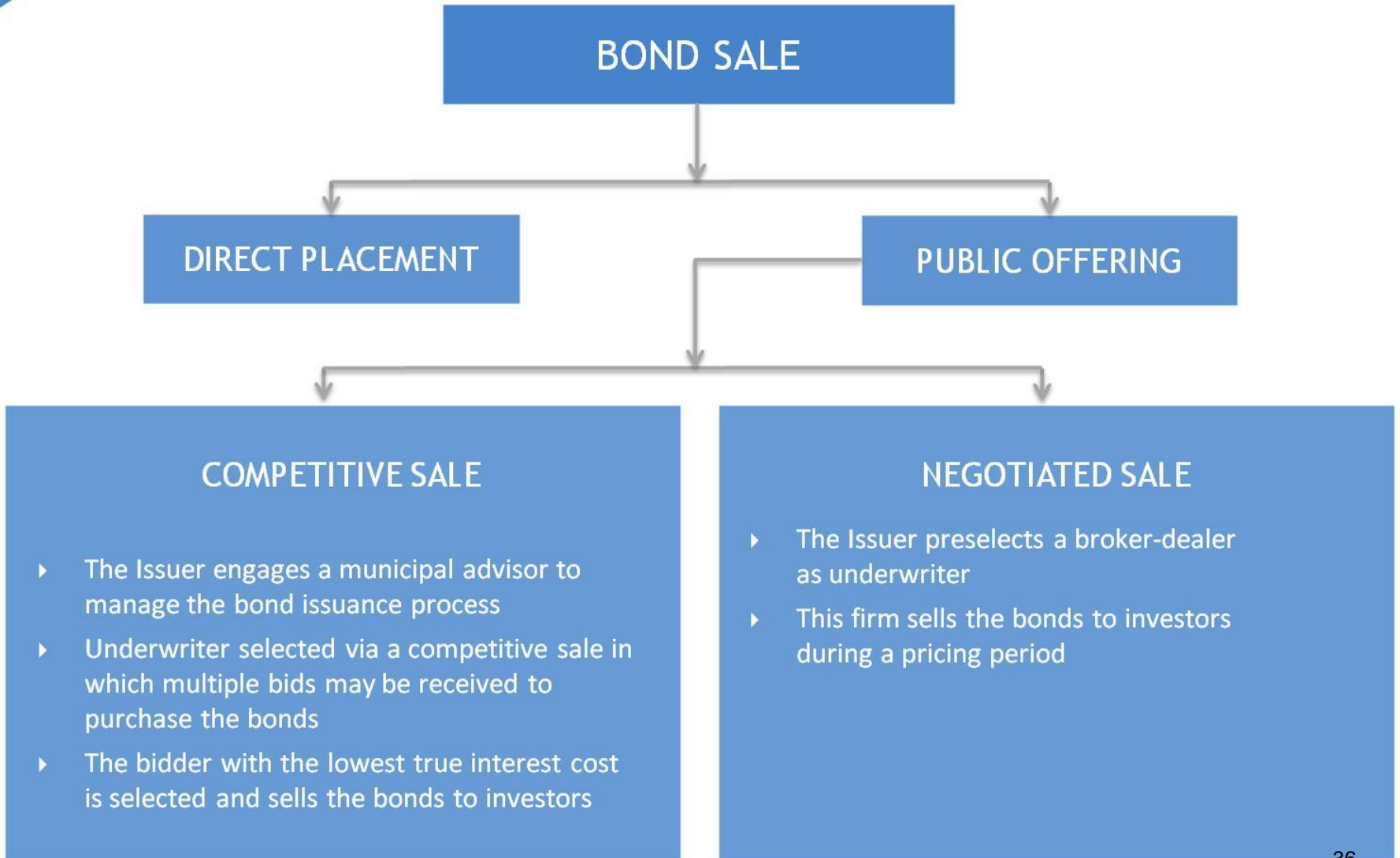
- ▶ The Issuer and financial advisor prepare an official statement
- ▶ Underwriter that will resell the bonds to investors is selected via a competitive or negotiated sale
- ▶ Issuer obtains a bond rating
- ▶ Requires disclosure counsel to review the official statement
- ▶ Will likely have a lower interest rate, but will have higher costs of issuance

DIRECT PLACEMENT

- ▶ No official statement, rating, underwriter or disclosure counsel is required
- ▶ A term sheet is sent out to banks and other local units of government that will provide a proposal to purchase the bonds directly
- ▶ The interest rate is typically higher than a public offering but may result in a lower overall financing cost since some costs of issuance are avoided
- ▶ This process has typically proven to be effective for relatively smaller bond issues paid off with a shorter amortization



Types of Sales





Choosing the Method of Sale

A competitive sale is appropriate when:

- ▶ Issuer has a strong underlying credit rating at least in the “A” category
- ▶ General obligation bonds or full faith obligations (e.g. alternate revenue bonds or debt certificates)
- ▶ Structure does not include special features that would require extensive explanation to the market
- ▶ Issuer is frequently in the market and/or issue size is conducive to attracting investors

A negotiated sale is appropriate when:

- ▶ Issuer has a credit rating lower than “A”
- ▶ Bond insurance is unavailable
- ▶ Debt structure is complicated
- ▶ Issuer wants input in how bonds are allocated among underwriting firms and/or the types of investors to be reached
- ▶ Other factors exist that the issuer, in consultation with its municipal advisor, believes favor the use of a negotiated sale process

Source: Selecting and Managing the Method of Sale of Bonds (February 2014), Government Finance Officers Association (Best Practice).
See the following webpage: <http://www.gfoa.org/selecting-and-managing-method-sale-bonds>

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Preliminary Timeline

Member districts communicate their intent to participate in the bond sale or to pay their share up front	December 1
PMA determines the method of sale for the bonds	December 3
PMA distributes Request for Proposals (RFP) to underwriters/placement agents for the sale of the bonds	December 7
Proposals due from underwriters/placement agents	December 21
PMA delivers underwriter/placement agent Recommendation to NTDSE	January 7



Preliminary Timeline

NTDSE Governing Board adopts parameters resolution for sale of bonds and approves underwriter/placement agent selection	January 14
NTDSE secures credit rating, if necessary	By January 25
Bonds sold; delegates approve results	Early February
Bonds close; NTDSE receives proceeds	Late February



Disclaimer

The information contained herein is solely intended to suggest/discuss potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary until confirmed in a definitive written agreement.

The analysis or information presented herein is based upon hypothetical projections and/or past performance that have certain limitations. No representation is made that it is accurate or complete or that any results indicated will be achieved. In no way is past performance indicative of future results. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive.

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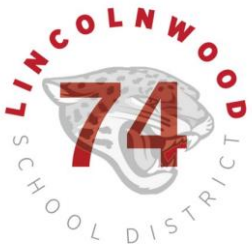
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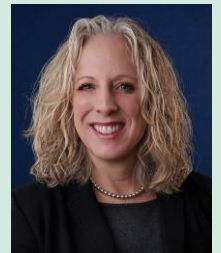


PMATM
SECURITIES

Lincolnwood School District 74 Existing Debt Review and Non-Referendum Debt Discussion



Tammie Beckwith Schallmo
Senior Vice President, Managing Director
PMA Securities, LLC





School District Borrowing Options

- ▶ The IL School Code prescribes very specific methods for school districts to issue debt for capital projects
- ▶ General Obligation (GO) School Bonds:
 - ▶ GO School Building Bonds
 - ▶ Authorized via referendum
 - ▶ Non-referendum GO Bonds (“Limited” Bonds)
 - ▶ Described in more detail on upcoming slides
- ▶ Other borrowing mechanisms payable from operating dollars and not a separate tax levy:
 - ▶ Alternate revenue bonds
 - ▶ Debt or lease certificates
 - ▶ Capital leases



Principal on Existing Debt

Levy Year	Fiscal Year	\$5,910,000			Total	Ending Principal Balance	Cumulative Principal Retirement as Percent of Total
		\$8,505,000 GO Limited School Bonds, Series 2015	\$4,235,000 GO Limited School Bonds, Series 2016	GO Limited Tax School Bonds, Series 2018			
2019	2021	\$ 740,000	\$ -	\$ 345,000	\$ 1,085,000	\$ 13,840,000	7.27%
2020	2022	760,000	-	360,000	1,120,000	12,720,000	14.77%
2021	2023	790,000	-	375,000	1,165,000	11,555,000	22.58%
2022	2024	815,000	-	390,000	1,205,000	10,350,000	30.65%
2023	2025	840,000	-	-	840,000	9,510,000	36.28%
2024	2026	865,000	-	-	865,000	8,645,000	42.08%
2025	2027	-	895,000	-	895,000	7,750,000	48.07%
2026	2028	-	930,000	-	930,000	6,820,000	54.30%
2027	2029	-	965,000	-	965,000	5,855,000	60.77%
2028	2030	-	1,005,000	-	1,005,000	4,850,000	67.50%
2029	2031	-	410,000	670,000	1,080,000	3,770,000	74.74%
2030	2032	-	-	695,000	695,000	3,075,000	79.40%
2031	2033	-	-	725,000	725,000	2,350,000	84.25%
2032	2034	-	-	750,000	750,000	1,600,000	89.28%
2033	2035	-	-	785,000	785,000	815,000	94.54%
2034	2036	-	-	815,000	815,000	-	100.00%
Total:		\$ 4,810,000	\$ 4,205,000	\$ 5,910,000	\$ 14,925,000		

Purpose:	Working Cash	Working Cash	Working Cash & Life Safety
Callable:	Noncallable	12/01/24	12/01/27



Refunding Restrictions

- ▶ The District may refund or restructure callable tax-exempt bonds on a taxable basis at any time or it may issue tax-exempt current refunding bonds
 - ▶ The soonest they may be refunded on a current basis is 90 days before the call date
- ▶ The 2016 Bonds are callable on and after December 1, 2024
 - ▶ They will be eligible for a current refunding in and after September of 2024
- ▶ The 2018 Bonds are callable on and after December 1, 2027
 - ▶ They will be eligible for a current refunding in and after September of 2027



Non-Referendum GO Bonds

- ▶ Since the District is subject to tax caps, the annual debt service (principal and interest) payments on non-referendum GO bonds are limited by the District's Debt Service Extension Base (DSEB)
- ▶ Original DSEB was determined in tax year 1994 and was equal to the amount of non-referendum debt service levied for that year
 - ▶ The types of non-referendum bonds are described on the next slide
- ▶ Public Act 96-0501, enacted in 2009, increases a district's DSEB annually by the Consumer Price Index (CPI)
 - ▶ Original DSEB: \$1,395,552
 - ▶ DSEB for levy year 2020: \$1,707,781



Non-Referendum GO Bonds

- ▶ The following types of non-referendum GO bonds are available to the District and the levy for these bonds needs to fit within the District's DSEB:
 - ▶ Working Cash (for capital projects or operating capital)
 - ▶ If for capital, funds are abated (permanent transfer) to the O&M fund and then transferred to the capital projects fund
 - ▶ Life Safety (issued in evidence of life safety approvals)
 - ▶ Funding (pays off a claim or liability like a land contract)
 - ▶ Tort
- ▶ All of these require a BINA (Bond Issue Notification Act) hearing
- ▶ Working Cash Bonds and Funding Bonds also require a 30-day petition process (10% of registered voters)



Working Cash Bonding Capacity

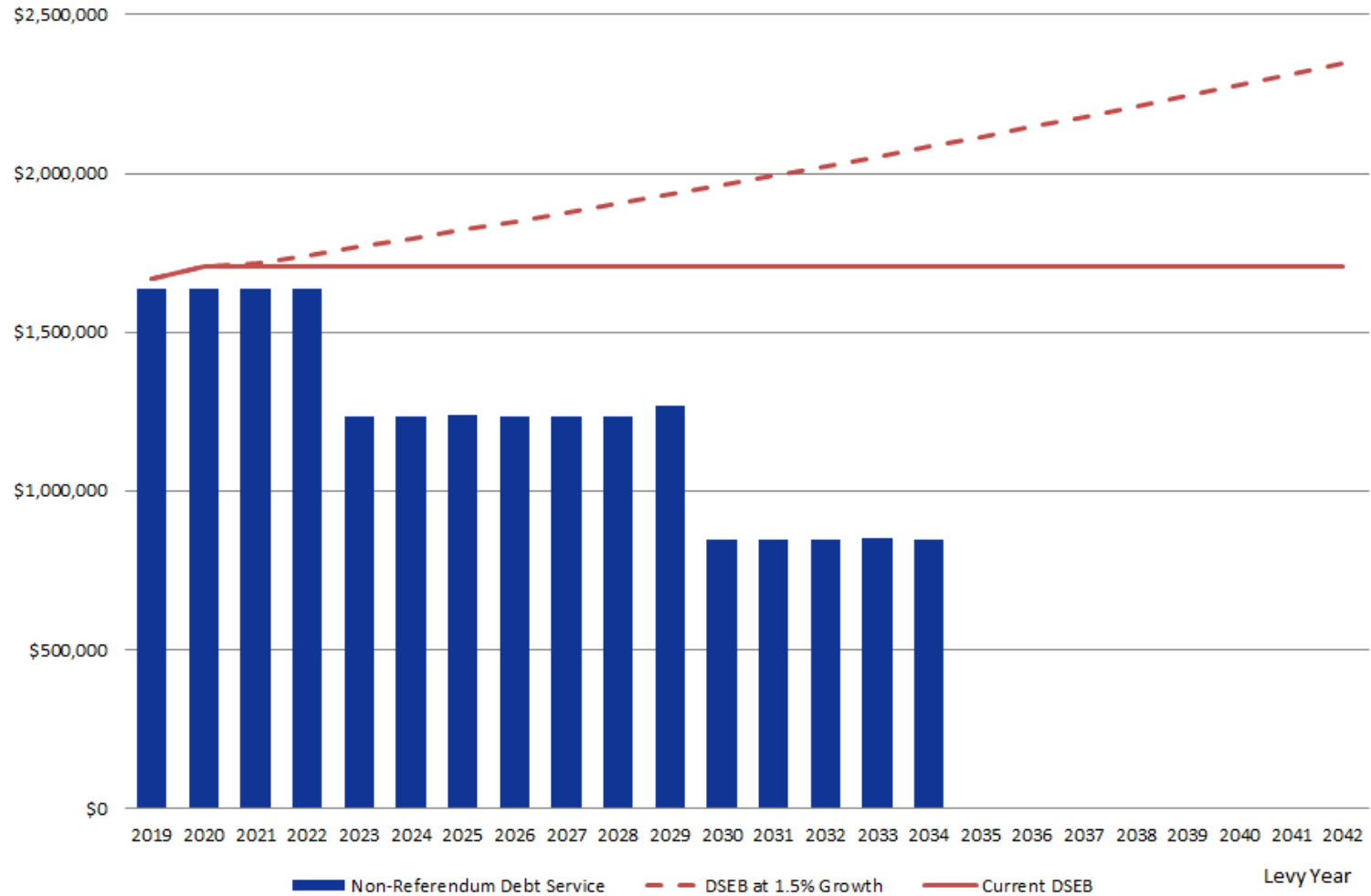
Current equalized assessed valuation (Including TIF)			\$690,242,851
Times the maximum educational fund tax rate	\$3.5000	x	3.50%
Equals			<u>\$24,158,500</u>
Plus the lesser of the actual amount of replacement taxes received by the District during 2020 or the estimated amount of replacement taxes to be received during 2021.		+	\$509,240
<i>Plus the total Evidence-Based Funding most recently received*</i>		+	<i>\$1,161,405</i>
Equals			<u>\$25,829,145</u>
Times 85%		x	85%
Equals			<u>\$21,954,773</u>
Less the greater of working cash fund bonds outstanding OR the amount presently to the credit of the working cash fund (including amounts loaned to other funds)		-	\$7,775,000
			Principal Outstanding
[(Assumes Working Cash Fund is Abated)]			
TOTAL (Authorized Issue Size)			<u>\$14,179,773</u>

**Pursuant to Public Act 101-0416.*



Existing Debt Service on Bonds

Existing Debt Service Against the DSEB





Existing Debt Service on Bonds

GO Bonds Debt Service

Levy Year	Fiscal Year	\$8,505,000 GO Limited School Bonds, Series 2015	\$4,235,000 GO Limited School Bonds, Series 2016	\$5,910,000 GO Limited Tax School Bonds, Series 2018	Capitalized Interest	Total	Non Referendum Debt Service Extension		5.0% County Loss/Cost Debt Service	EAV	Growth Rate	B&I Tax Rate
							Base Created W/1994 Levy (1)	Remaining Margin				
2017	2019	\$ 891,000	\$ 164,100	\$ -	\$ -	\$ 1,055,100	\$ 1,604,562	\$ 549,462	\$ 1,107,855	\$ 670,106,010	4.83%	0.1653
2018	2020	893,500	164,100	333,587	(156,287)	1,234,900	1,638,258	403,358	1,296,645	657,318,534	4.91%	0.1973
2019	2021	891,900	164,100	581,400	-	1,637,400	1,669,385	31,985	1,719,270	690,242,851	5.01%	0.2491
2020	2022	889,700	164,100	582,600	-	1,636,400	1,707,781	71,381	1,718,220	690,242,851	0.00%	0.2489
2021	2023	889,300	164,100	583,200	-	1,636,600	1,707,781	71,181	1,718,430	690,242,851	0.00%	0.2490
2022	2024	890,600	164,100	583,200	-	1,637,900	1,707,781	69,881	1,719,795	690,242,851	0.00%	0.2492
2023	2025	891,150	164,100	177,600	-	1,232,850	1,707,781	474,931	1,294,493	690,242,851	0.00%	0.1875
2024	2026	890,950	164,100	177,600	-	1,232,650	1,707,781	475,131	1,294,283	690,242,851	0.00%	0.1875
2025	2027	-	1,059,100	177,600	-	1,236,700	1,707,781	471,081	1,298,535	690,242,851	0.00%	0.1881
2026	2028	-	1,058,300	177,600	-	1,235,900	1,707,781	471,881	1,297,695	690,242,851	0.00%	0.1880
2027	2029	-	1,056,100	177,600	-	1,233,700	1,707,781	474,081	1,295,385	690,242,851	0.00%	0.1877
2028	2030	-	1,057,500	177,600	-	1,235,100	1,707,781	472,681	1,296,855	690,242,851	0.00%	0.1879
2029	2031	-	422,300	847,600	-	1,269,900	1,707,781	437,881	1,333,395	690,242,851	0.00%	0.1932
2030	2032	-	-	845,800	-	845,800	1,707,781	861,981	888,090	690,242,851	0.00%	0.1287
2031	2033	-	-	848,000	-	848,000	1,707,781	859,781	890,400	690,242,851	0.00%	0.1290
2032	2034	-	-	844,000	-	844,000	1,707,781	863,781	886,200	690,242,851	0.00%	0.1284
2033	2035	-	-	849,000	-	849,000	1,707,781	858,781	891,450	690,242,851	0.00%	0.1292
2034	2036	-	-	847,600	-	847,600	1,707,781	860,181	889,980	690,242,851	0.00%	0.1289
2035	2037	-	-	-	-	-	1,707,781	1,707,781	-	690,242,851	0.00%	0.0000
2036	2038	-	-	-	-	-	1,707,781	1,707,781	-	690,242,851	0.00%	0.0000
2037	2039	-	-	-	-	-	1,707,781	1,707,781	-	690,242,851	0.00%	0.0000
2038	2040	-	-	-	-	-	1,707,781	1,707,781	-	690,242,851	0.00%	0.0000
2039	2041	-	-	-	-	-	1,707,781	1,707,781	-	690,242,851	0.00%	0.0000
2040	2042	-	-	-	-	-	1,707,781	1,707,781	-	690,242,851	0.00%	0.0000
2041	2043	-	-	-	-	-	1,707,781	1,707,781	-	690,242,851	0.00%	0.0000
2042	2044	-	-	-	-	-	1,707,781	1,707,781	-	690,242,851	0.00%	0.0000
Total DS From Current FY:		\$ 5,343,600	\$ 5,637,900	\$ 8,478,000	\$ -	\$ 19,459,500			\$ 20,432,475			

(1) Pursuant to Public Act 96-0501, the District's DSEB will increase by the lesser of CPI or 5% each year starting with levy year 2009.

The applicable CPI increase has been applied to levy years 2009-2020, and assumed to be 0% per year thereafter.

If the District issues non-referendum bonds with debt service structured assuming a growing DSEB, it will need to pass resolutions, perhaps annually, to capture the additional DSEB levy available from CPI growth.

If the CPI growth is less than estimated on average, the District will have to pay debt service in excess of the DSEB from funds on hand.



Non-referendum GO Bonds Future DSEB Growth Considerations

- ▶ If the District chooses to structure a non-referendum bond issue assuming future DSEB growth, the following risks may cause the District to pay a portion of the non-referendum bond payments from its debt service and/or operating funds:
 - ▶ The State either temporarily freezes the DSEB for a period of years or permanently delinks it from CPI
 - ▶ The actual CPI is either initially lower than the growth assumption or is less than the compounded average over the term of the non-referendum bonds
 - ▶ The Board does not adopt and file a supplemental levy resolution to enable it to capture CPI each year



Non-referendum GO Bonds Future DSEB Growth Considerations

- ▶ Since untapped DSEB growth can be used to pay the annual interest payments on a future series of non-referendum bonds, the long term utilization of DSEB growth in a current plan of finance increases the probability that a taxable restructuring or the use of CABs will be needed to facilitate the issuance of a future series of non-referendum bonds
- ▶ The District would be utilizing future DSEB capacity, making it unavailable for future projects prioritized by future Boards



Preliminary Project Needs

Project	Estimated Cost	Estimated Completion	Total Estimated Cost for Projects Between 2021 and 2023	Total Estimated Cost for Projects After 2023 or Timing Unknown
NTDSE Project	1,009,787	2021		
Various Projects (Including Life Safety) \$2 Million per year for 5 years	6,000,000	2021 - 2023	7,009,787	
	4,000,000	2024 - 2025		
Courtyard Renovations, Parking Lot Improvements, and Construction of Outdoor Seating/Stage at Lincoln Hall	3,210,000	TBD		
6 New Classrooms at Rutledge and Todd Halls	6,800,000	TBD		14,010,000
Total Estimated Cost	\$21,019,787			



IRS Spend Down Requirements for Tax-Exempt Bond Proceeds

▶ Expenditure Test

- ▶ This test is met if at least 85 percent of the net sale proceeds of the issue are allocated to expenditures on the capital projects within three years of the issue date

▶ Time Test: 5% within Six Months

- ▶ This test is met if the issuer incurs a substantial binding obligation to a third party to expend at least 5 percent of the net sale proceeds of the issue on the capital projects within six months of the issue date

▶ Due Diligence Test

- ▶ This test is met if there is a reasonable expectation to proceed with due diligence to allocate the net sale proceeds to expenditures and complete the capital projects (i.e. do not wait until the last six months of the three year period to spend a majority of the money)



Preliminary Financing Plan

Bonds Sold in March of 2021 (current rates plus 0.50%)

- ▶ Approximately \$7 million of Working Cash Bonds
 - ▶ NTDSE Project Share
 - ▶ \$6 million for projects to be completed by March of 2024
- ▶ Small taxable restructuring to make room for Series 2021 bonds

Bonds Sold in 2024 (current rates plus 1.50%)

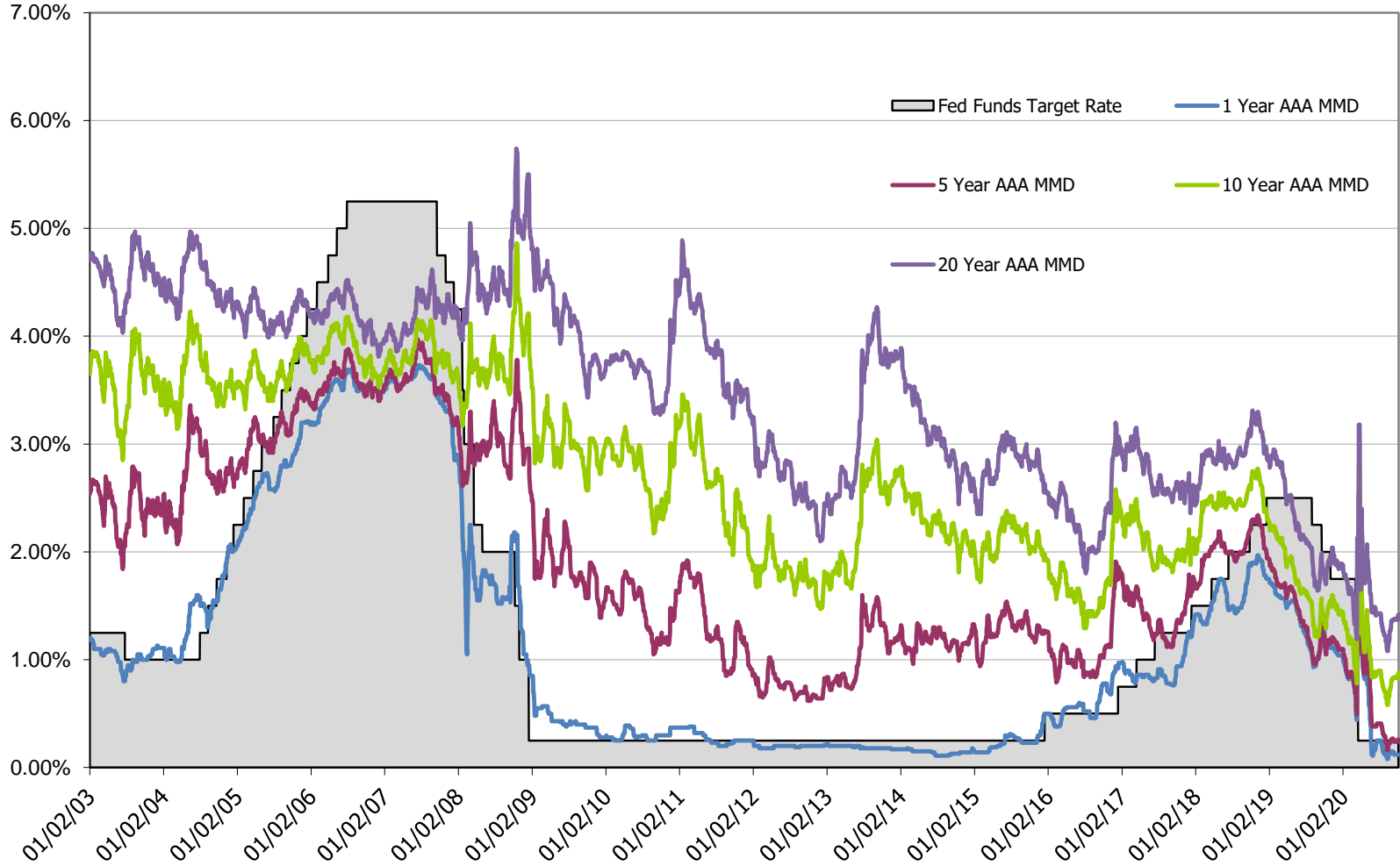
- ▶ Maximum Working Cash bond proceeds, along with a tax-exempt refunding of the District's callable Series 2016 Bonds

Scenarios prepared with and without DSEB growth



Historical Tax-Exempt Interest Rates

Fed Funds Target Rate vs. MMD

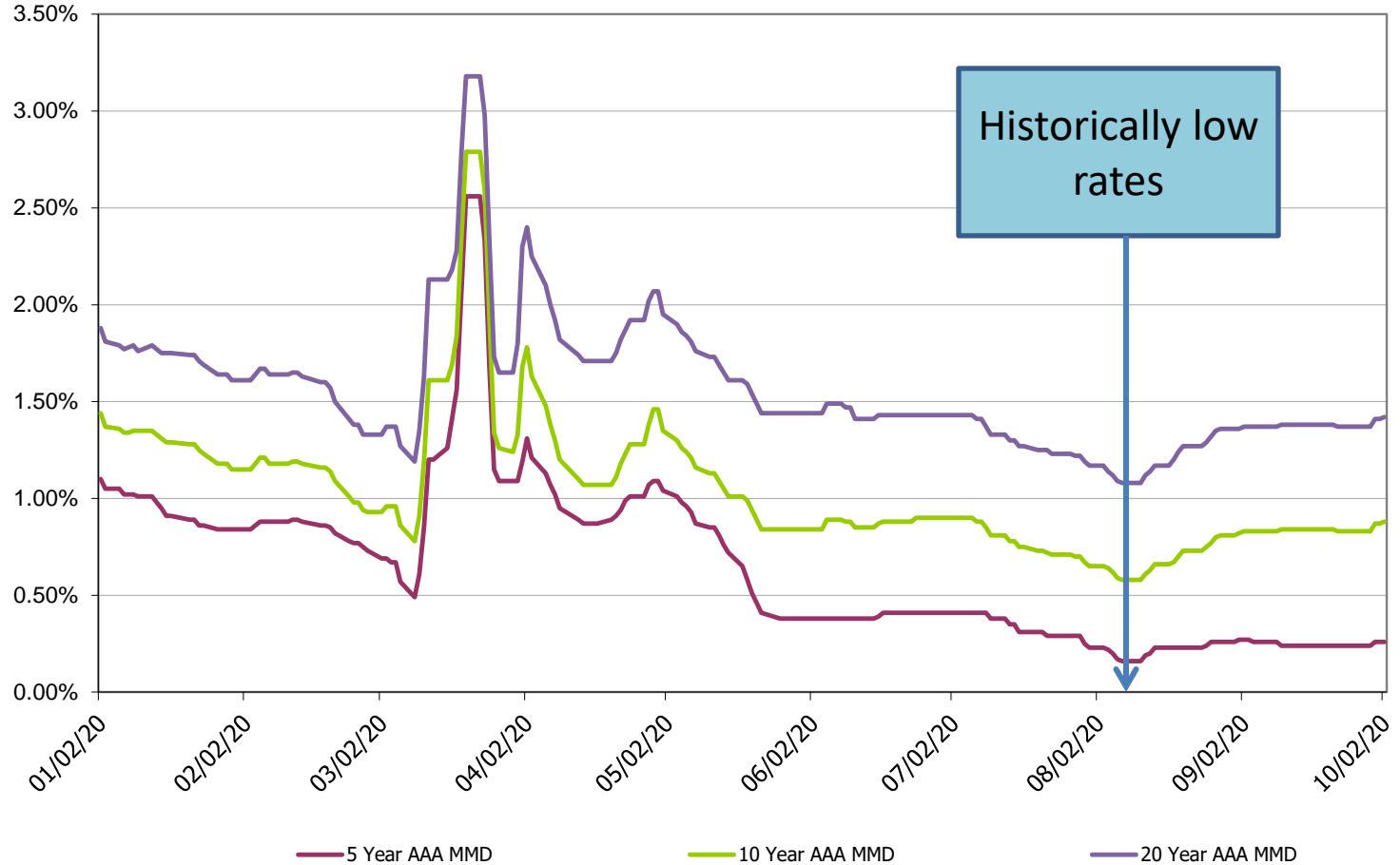


*The Municipal Market Data "MMD" is a AAA municipal bond market index produced by TM3. As of October 2, 2020



Historical Tax-Exempt Interest Rates since January 1, 2020

MMD Bond Index
January 2020 - Current

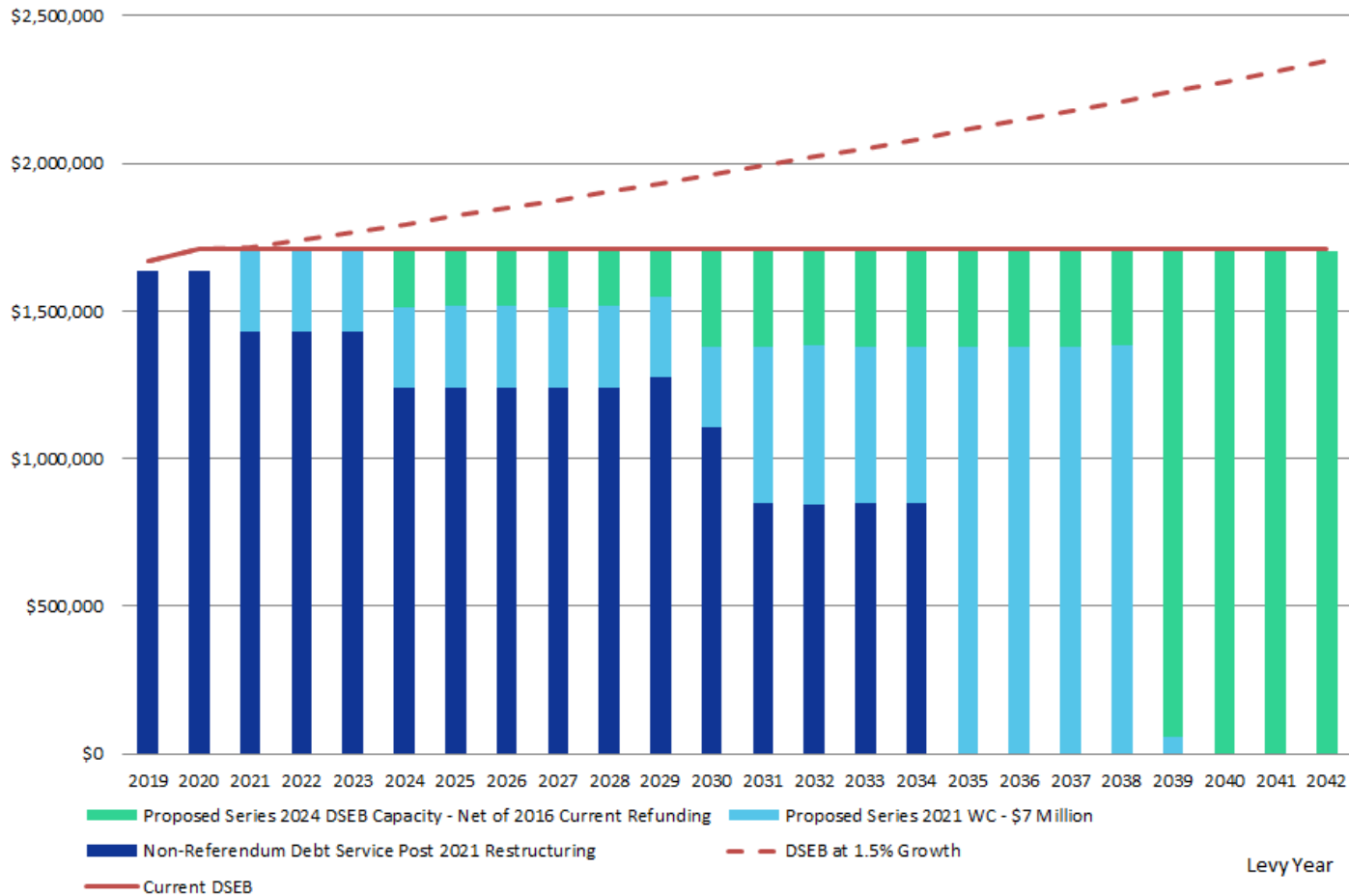


*The Municipal Market Data "MMD" is a AAA municipal bond market index produced by TM3. As of October 2, 2020



Scenario 1: 2021 and 2024 Bonds with No DSEB Growth

DSEB Bonds Issued in 2021 and 2014 - No annual DSEB Growth



2021 Proceeds: \$7,009,787

Estimated 2024 Proceeds: \$6,165,000



Scenario 1: 2021 and 2024 Bonds with No DSEB Growth

GO Bonds Debt Service																
Lvy Year	Fiscal Year	\$8,505,000 GO Limited School Bonds, Series 2015	\$4,235,000 GO Limited School Bonds, Series 2016	\$5,910,000 GO Limited Tax School Bonds, Series 2018	Proposed Restructuring of 2015 Bonds [Est. Change in DS] (2)	Proposed \$7,000,000 GO LTD School Bonds, Series 2021 (2)	Proposed GO LTD School Bonds, Series 2024 (3)	Proposed Tax-Exempt Refunding School Bonds, Series 2024 [Est. Change in DS] (3)	Capitalized Interest	Non Referendum Debt Service Extension Base Created W/1994 Levy (1)	5.0% County Loss/Cost Debt Service EAV	Growth Rate	B&I Tax Rate	Remaining Margin		
														Total	Loss/Cost Debt Service	
2017	2019	\$ 894,000	\$ 164,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,056,100	\$ 1,604,662	\$ 549,462	\$ 1,107,855	\$ 670,106,040	4.83%	0.1663
2018	2020	893,500	164,100	333,587	-	-	-	(156,287)	-	1,234,900	1,638,258	403,358	1,296,645	667,318,534	4.91%	0.1973
2019	2021	891,900	164,100	581,400	-	-	-	-	-	1,637,400	1,669,385	31,985	1,719,270	690,242,851	5.01%	0.2491
2020	2022	889,700	164,100	582,600	-	-	-	-	-	1,636,400	1,707,781	71,381	1,718,220	690,242,851	0.00%	0.2489
2021	2023	889,300	164,100	583,200	(204,410)	274,500	-	-	-	1,706,690	1,707,781	1,091	1,792,025	690,242,851	0.00%	0.2596
2022	2024	890,600	164,100	583,200	(208,410)	274,500	-	-	-	1,703,990	1,707,781	3,791	1,789,190	690,242,851	0.00%	0.2592
2023	2025	891,150	164,100	177,600	197,890	274,500	-	-	-	1,705,240	1,707,781	2,541	1,790,502	690,242,851	0.00%	0.2594
2024	2026	890,950	164,100	177,600	5,610	274,500	158,133	34,522	-	1,705,416	1,707,781	2,365	1,790,686	690,242,851	0.00%	0.2594
2025	2027	-	1,059,100	177,600	5,610	274,500	303,325	(115,100)	-	1,705,035	1,707,781	2,746	1,790,287	690,242,851	0.00%	0.2594
2026	2028	-	1,058,300	177,600	5,610	274,500	303,325	(115,500)	-	1,703,835	1,707,781	3,946	1,789,027	690,242,851	0.00%	0.2592
2027	2029	-	1,056,100	177,600	5,610	274,500	303,325	(110,700)	-	1,706,435	1,707,781	1,346	1,791,757	690,242,851	0.00%	0.2596
2028	2030	-	1,057,500	177,600	5,610	274,500	303,325	(115,900)	-	1,702,635	1,707,781	5,146	1,787,767	690,242,851	0.00%	0.2590
2029	2031	-	422,300	847,600	5,610	274,500	303,325	(150,700)	-	1,702,635	1,707,781	5,146	1,787,767	690,242,851	0.00%	0.2590
2030	2032	-	-	845,800	260,610	274,500	303,325	22,000	-	1,706,235	1,707,781	1,546	1,791,547	690,242,851	0.00%	0.2596
2031	2033	-	-	848,000	-	529,500	303,325	22,000	-	1,702,825	1,707,781	4,956	1,787,966	690,242,851	0.00%	0.2590
2032	2034	-	-	844,000	-	538,025	303,325	22,000	-	1,707,350	1,707,781	431	1,792,718	690,242,851	0.00%	0.2597
2033	2035	-	-	849,000	-	530,650	303,325	22,000	-	1,704,975	1,707,781	2,806	1,790,224	690,242,851	0.00%	0.2594
2034	2036	-	-	847,600	-	533,050	303,325	22,000	-	1,705,975	1,707,781	1,806	1,791,274	690,242,851	0.00%	0.2595
2035	2037	-	-	-	-	1,379,775	303,325	22,000	-	1,705,100	1,707,781	2,681	1,790,355	690,242,851	0.00%	0.2594
2036	2038	-	-	-	-	1,377,800	303,325	22,000	-	1,703,125	1,707,781	4,656	1,788,281	690,242,851	0.00%	0.2591
2037	2039	-	-	-	-	1,378,575	303,325	22,000	-	1,703,900	1,707,781	3,881	1,789,095	690,242,851	0.00%	0.2592
2038	2040	-	-	-	-	1,381,875	303,325	22,000	-	1,707,200	1,707,781	581	1,792,560	690,242,851	0.00%	0.2597
2039	2041	-	-	-	-	57,475	1,223,325	422,000	-	1,702,800	1,707,781	4,981	1,787,940	690,242,851	0.00%	0.2590
2040	2042	-	-	-	-	-	1,702,725	-	-	1,702,725	1,707,781	5,056	1,787,861	690,242,851	0.00%	0.2590
2041	2043	-	-	-	-	-	1,702,975	-	-	1,702,975	1,707,781	4,806	1,788,124	690,242,851	0.00%	0.2591
2042	2044	-	-	-	-	-	1,703,825	-	-	1,703,825	1,707,781	3,956	1,789,016	690,242,851	0.00%	0.2592
Total DS From																
Current FY:		\$ 5,343,600	\$ 5,637,900	\$ 8,478,000	\$ 79,340	\$ 10,451,725	\$ 10,737,533	\$ 46,622	\$ -	\$ 40,774,721			\$ 42,813,457			
Est. Proceeds:					\$ 7,009,787	\$ 6,165,000										

(1) Pursuant to Public Act 96-0501, the District's DSEB will increase by the lesser of CPI or 5% each year starting with levy year 2009.

The applicable CPI increase has been applied to levy years 2009-2020, and assumed to be 0% per year thereafter.

If the District issues non-referendum bonds with debt service structured assuming a growing DSEB, it will need to pass resolutions, perhaps annually, to capture the additional DSEB levy available from CPI growth.

If the CPI growth is less than estimated on average, the District will have to pay debt service in excess of the DSEB from funds on hand.

(2) Rates based upon market conditions as of September 30, 2020 and recent bond sales which PMA believes to be accurate and reliable, plus 0.50%. Estimated TIC = 2.99%.

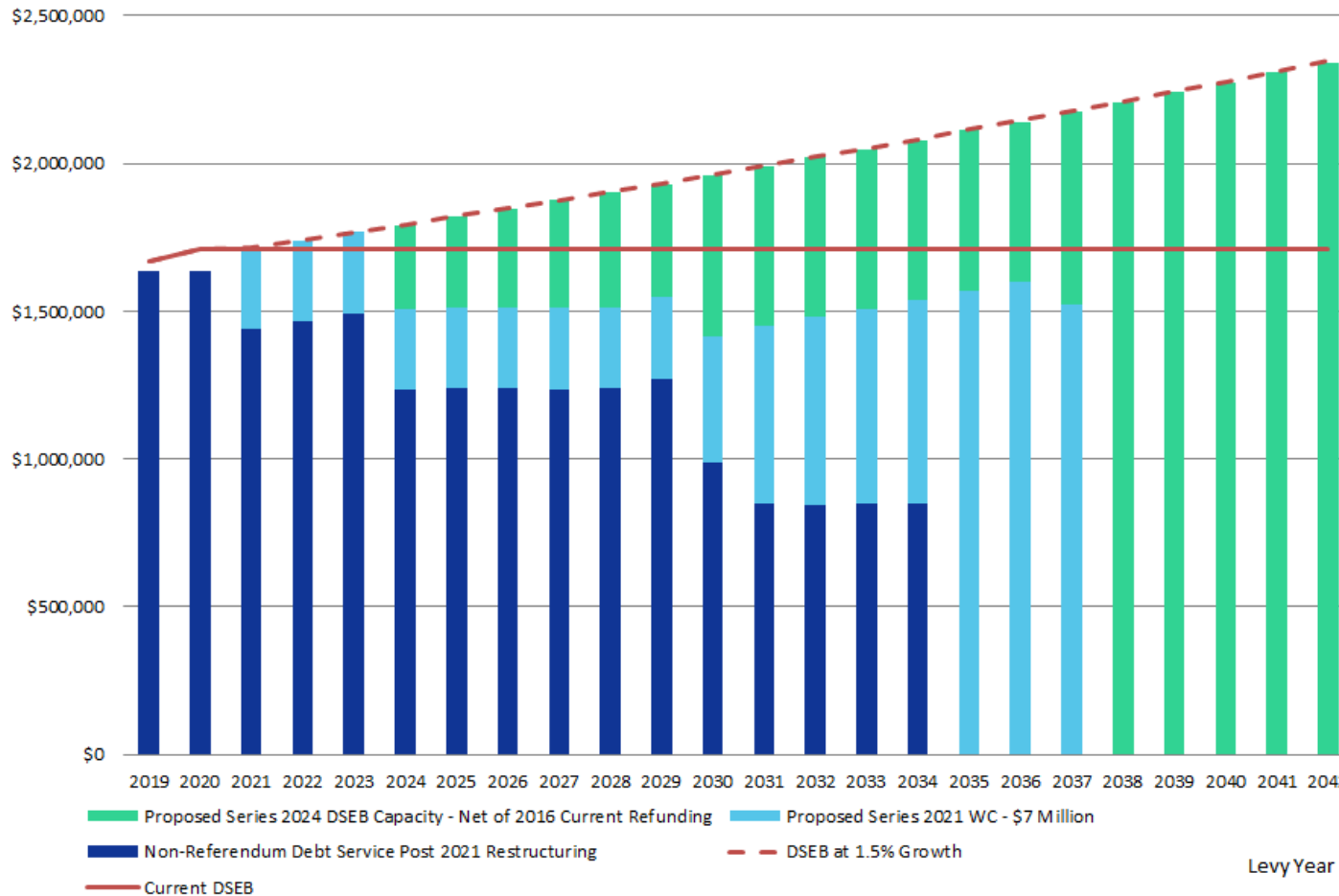
(3) Rates based upon market conditions as of September 30, 2020 and recent bond sales which PMA believes to be accurate and reliable, plus 1.50%. Estimated TIC = 4.15%.

NOTE: Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.



Scenario 2: 2021 and 2024 Bonds with 1.50% Annual DSEB Growth

DSEB Bonds Issued in 2021 and 2024 - 1.50% annual DSEB Growth



2021
Proceeds:
\$7,009,787

Estimated
2024
Proceeds:
\$10,345,000



Scenario 2: 2021 and 2024 Bonds with 1.50% Annual DSEB Growth

GO Bonds Debt Service

Levy Year	Fiscal Year	GO Bonds			Proposed Taxable		Proposed Exempt Refunding		Capitalized		Non Referendum Debt Service Extension		5.0% County Loss/Cost Debt Service EAV	Growth Rate	B&I Tax Rate	
		Limited School Bonds, Series 2015	GO Limited School Bonds, Series 2016	GO Limited Tax School Bonds, Series 2018	Restructuring of 2015 Bonds [Est. Change in DS] (2)	Proposed GO LTD School Bonds, Series 2021 (2)	Proposed GO LTD School Bonds, Series 2024 (3)	Proposed Tax-Exempt Refunding School Bonds, Series 2024 [Est. Change in DS] (3)	Interest	Total	Base Created W/1994 Levy (1)	Remaining Margin				
2017	2019	\$ 891,000	\$ 164,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,055,100	\$ 1,604,562	\$ 649,462	\$ 1,107,855	\$ 670,106,040	1.83%	0.1653
2018	2020	893,500	164,100	333,587	-	-	-	(156,287)	1,234,900	1,638,258	403,358	1,296,645	657,318,534	-1.91%	0.1973	
2019	2021	891,900	164,100	581,400	-	-	-	-	1,637,400	1,669,385	31,985	1,719,270	690,242,851	5.01%	0.2491	
2020	2022	889,700	164,100	582,600	-	-	-	-	1,636,400	1,707,781	71,381	1,718,220	690,242,851	0.00%	0.2489	
2021	2023	889,300	164,100	583,200	(194,810)	273,375	-	-	1,715,165	1,716,320	1,155	1,800,923	690,242,851	0.00%	0.2609	
2022	2024	890,600	164,100	583,200	(174,110)	273,375	-	-	1,737,165	1,742,064	4,899	1,824,023	690,242,851	0.00%	0.2643	
2023	2025	891,150	164,100	177,600	261,140	273,375	-	-	1,767,365	1,768,195	830	1,855,733	690,242,851	0.00%	0.2689	
2024	2026	890,950	164,100	177,600	3,080	273,375	246,877	36,309	1,792,291	1,794,718	2,428	1,881,905	690,242,851	0.00%	0.2726	
2025	2027	-	1,059,100	177,600	3,080	273,375	509,025	(203,625)	1,818,555	1,821,639	3,084	1,909,483	690,242,851	0.00%	0.2766	
2026	2028	-	1,058,300	177,600	3,080	273,375	509,025	(175,425)	1,845,955	1,848,964	3,009	1,938,253	690,242,851	0.00%	0.2808	
2027	2029	-	1,056,100	177,600	3,080	273,375	509,025	(143,025)	1,876,155	1,876,698	543	1,969,963	690,242,851	0.00%	0.2854	
2028	2030	-	1,057,500	177,600	3,080	273,375	509,025	(116,625)	1,903,955	1,904,849	894	1,999,153	690,242,851	0.00%	0.2896	
2029	2031	-	422,300	847,600	3,080	273,375	509,025	(126,025)	1,929,355	1,933,421	4,066	2,025,823	690,242,851	0.00%	0.2935	
2030	2032	-	-	845,800	143,080	428,375	509,025	31,075	1,957,355	1,962,423	5,068	2,055,223	690,242,851	0.00%	0.2978	
2031	2033	-	-	848,000	-	601,400	509,025	31,075	1,989,500	1,991,859	2,359	2,088,975	690,242,851	0.00%	0.3026	
2032	2034	-	-	844,000	-	636,325	509,025	31,075	2,020,425	2,021,737	1,312	2,121,446	690,242,851	0.00%	0.3073	
2033	2035	-	-	849,000	-	659,000	509,025	31,075	2,048,100	2,052,063	3,963	2,150,505	690,242,851	0.00%	0.3116	
2034	2036	-	-	847,600	-	689,875	509,025	31,075	2,077,575	2,082,844	5,269	2,181,454	690,242,851	0.00%	0.3160	
2035	2037	-	-	-	-	1,568,500	514,025	31,075	2,113,600	2,114,087	487	2,219,280	690,242,851	0.00%	0.3215	
2036	2038	-	-	-	-	1,601,625	508,750	31,075	2,141,450	2,145,798	4,348	2,248,523	690,242,851	0.00%	0.3258	
2037	2039	-	-	-	-	1,520,475	623,750	31,075	2,175,300	2,177,985	2,685	2,284,065	690,242,851	0.00%	0.3309	
2038	2040	-	-	-	-	-	1,612,425	596,075	2,208,500	2,210,655	2,155	2,318,925	690,242,851	0.00%	0.3360	
2039	2041	-	-	-	-	-	2,241,375	-	2,241,375	2,243,814	2,439	2,353,444	690,242,851	0.00%	0.3410	
2040	2042	-	-	-	-	-	2,272,375	-	2,272,375	2,277,472	5,097	2,385,994	690,242,851	0.00%	0.3457	
2041	2043	-	-	-	-	-	2,311,225	-	2,311,225	2,311,634	409	2,426,786	690,242,851	0.00%	0.3516	
2042	2044	-	-	-	-	-	2,342,100	-	2,342,100	2,346,308	4,208	2,459,205	690,242,851	0.00%	0.3563	
Total DS From Current FY:		\$ 5,343,600	\$ 5,637,900	\$ 8,478,000	\$ 53,780	\$ 10,165,950	\$ 17,763,152	\$ 116,259	\$ -	\$ 47,558,641		\$ 49,936,573				
					Est. Proceeds:	\$ 7,009,787	\$ 10,345,000									

(1) Pursuant to Public Act 96-0501, the District's DSEB will increase by the lesser of CPI or 5% each year starting with levy year 2009.

The applicable CPI increase has been applied to levy years 2009-2020, and assumed to be 0.50% for levy year 2021 and 1.50% per year thereafter.

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(3) Rates based upon market conditions as of September 30, 2020 and recent bond sales which PMA believes to be accurate and reliable, plus 1.50%. Estimated TIC = 4.12%.

NOTE: Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.



Scenario Summary

	No DSEB Growth	1.50% Annual DSEB Growth
Bond Proceeds in 2021	\$7,009,787*	\$7,009,787**
Bond Proceeds in 2024	6,165,000***	10,345,000***
Estimated Total Bond Proceeds	\$13,174,787	\$17,354,787
Series 2021 - Final Maturity	Levy Year 2039	Levy Year 2037
Series 2024 - Final Maturity	Levy Year 2042	Levy Year 2042

* Rates based upon market conditions as of September 30, 2020 and recent bond sales which PMA believes to be accurate and reliable, plus 0.50%. Estimated TIC = 2.99%.

** Rates based upon market conditions as of September 30, 2020 and recent bond sales which PMA believes to be accurate and reliable, plus 0.50%. Estimated TIC = 2.90%.

*** Rates based upon market conditions as of September 30, 2020 and recent bond sales which PMA believes to be accurate and reliable, plus 1.50%. Estimated TIC = 4.15%.

*** Rates based upon market conditions as of September 30, 2020 and recent bond sales which PMA believes to be accurate and reliable, plus 1.50%. Estimated TIC = 4.12%.



Disclaimer

The information contained herein is solely intended to suggest/discuss potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary until confirmed in a definitive written agreement.

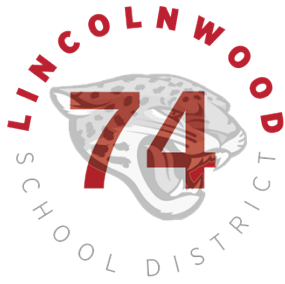
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Executive Summary Finance Committee Meeting

DATE: November 19, 2020

TOPIC: Annual Renewal of Building Automated Systems (BAS) Maintenance and Support

PREPARED BY: Courtney Whited

Recommended for:

_X_Action

_X_Discussion

_X_Information

Purpose: The Board of Education approves all contracts.

This contract provides one year of maintenance and support for the District's Building Automation System (BAS) software program. The BAS system allows the user to monitor for issues and operate systems at their peak efficiency. District Legal Counsel has reviewed the contract. The BAS contract is acceptable. Legal cited a fair indemnification clause due to specifying Cook County Circuit Court jurisdiction to settle any disputes.

Fiscal Impact:

\$9,712

The District paid \$9,524 for calendar year 2020 with the same vendor.

Recommendation:

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to Renew Annual BAS (Building Automated Systems) Maintenance and Support Contract with Control Engineering Corp. for the 2021 calendar year in the amount of \$9,712.

Building Automation System Maintenance Agreement

October 13, 2020

Prepared for:

Lincolnwood School District 74

6950 N. East Prairie Rd.

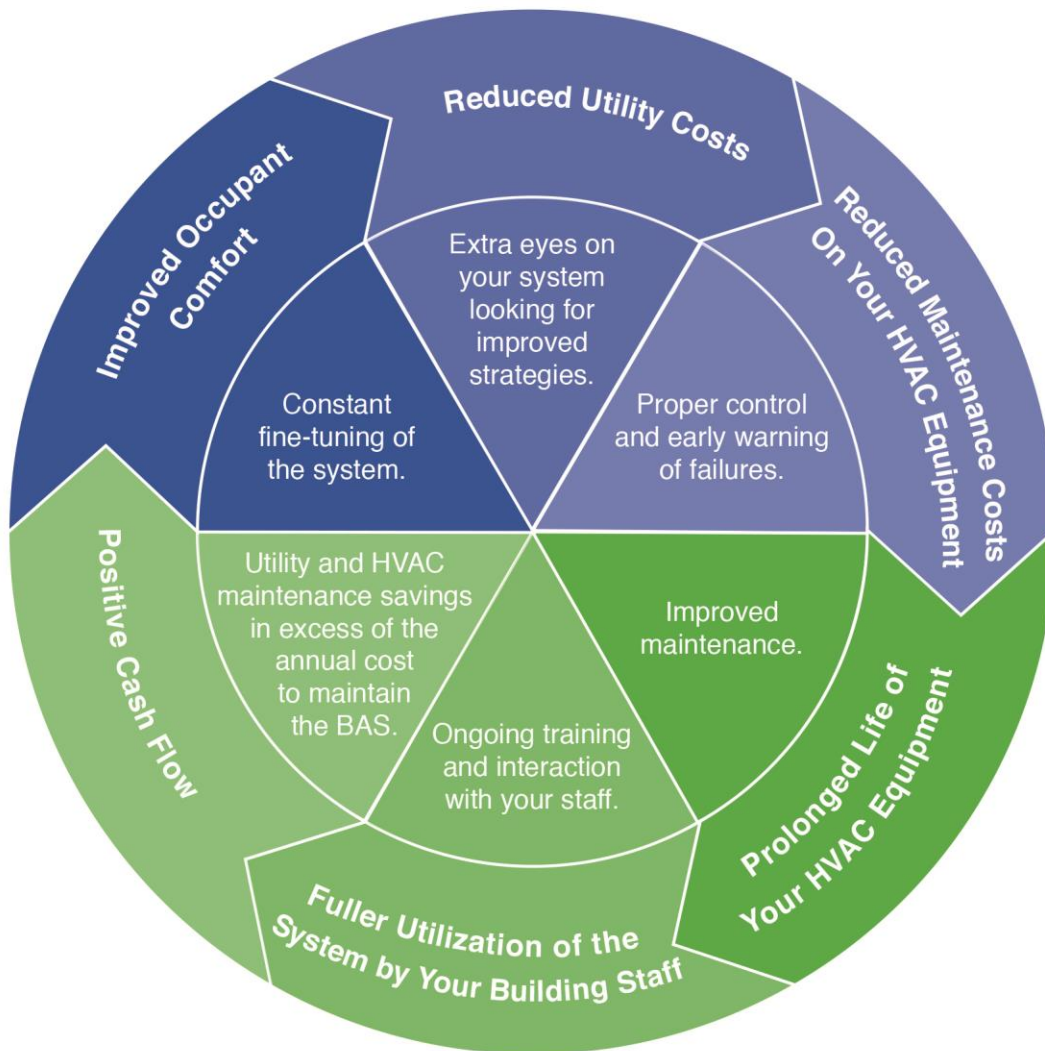
Lincolnwood, IL 60712

Attn: Courtney Whited

Building Automation Maintenance Agreement

You have made a significant investment in a Building Automation System. To insure you maximize the return on that investment Control Engineering Corp. (CEC) recommends you consider the proposed service agreement. Your Building Automation System (BAS) is fluid and will evolve. If you do nothing it will gradually become less useful. If you invest in improving it, and your use of it, it will constantly improve and deliver increased value to you and your facility. CEC is committed to help you realize the full potential and benefit of your system.

Proper maintenance is key to maximizing your investment in this system. With proper maintenance you will receive the following benefits:



Building Automation Maintenance Agreement

Between:

Lincolnwood School District 74
6950 N. East Prairie Rd.
Lincolnwood, IL 60712
Attn: Courtney Whited

And:

Control Engineering Corp.

October 14, 20

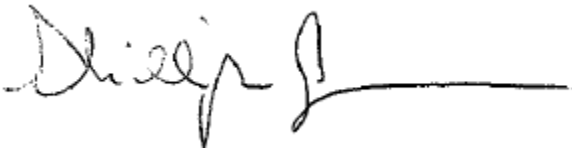
Contract Term: from **1/1/21** through **12/31/21**

Maintenance Agreement to maintain your Building Automation System (BAS).

The annual investment to maintain your system at its peak is:

Preventative Maintenance and Technical Support:.....	\$10,794.00
Good Customer Discount 10%	(\$1,082.00)
Total Maintenance Agreement:	\$9,712.00

Sincerely,



Phillip Jackson
Account Executive

Accepted by:

Purchase Order #

Date

Attachments:

- Level of Service
- Description of Services Offered
- Schedule of Covered Equipment
- Schedule of Preventative Maintenance Tasks
- Terms and Conditions
- Service Request Procedures
- Service rates

Level of Service

The following is an itemization of the levels of service chosen for your contract. Please see attached descriptions and schedules.

Preventative Maintenance Package:

- Workstations and Servers: 1 times per year
- Global and System Controllers: 2 times per year
- Unitary Controllers: 1 times per year
- Sensors and transducers: 1 times per year
- Valves: 1 times per year
- Damper Actuators: 1 times per year

Technical Support Package:

- Review Service Log Book: 6 times per year
- Phone Support/Remote service: Unlimited
- Database Back-ups: 6 times per year
- Software subscription: Included
- **Scope includes 6 Full day visits.** Four quarterly visits by a software tech and two semi annual visits by service electrician. We will complete above tasks first and any remaining time we will perform additional tasks at the request of owner.

Equipment Repair Service:

- Full Coverage: on the following checked equipment
 - Workstations, Servers and Network
 - Global and System Controllers
 - Unitary Controllers
 - Sensors and Transducers
 - Valves and Damper Actuators
 - Other
 - Repair Allowance: \$0,000.00 per year
 - Pay As You Go: On all items not checked above.

Training Allowance:

- Training Allowance: \$0,000.00 per year

Description of Services Offered

The following is a description of the various services CEC offers as part of our service agreements. Please see the scope page of your contract for which services are selected for your agreement.

Preventative Maintenance Package: The benefit of this package is that it keeps your investment in your automation system operating at peak performance and avoids inevitable deterioration.

- CEC will perform periodic site visits to optimize system performance.
- We will provide a Software Engineer and/or Field Tech to review your system.
- All our Software Engineers are specialists in software programming, networking analysis and HVAC system performance.
- All our Field Techs are Union Journeymen (Electricians and Pipefitters). They have training in HVAC system analysis, Electronics, and product maintenance.
- Services preformed include: (see schedule X for complete detail)
 - Review of service log
 - Review of any items in override
 - Review alarm log
 - Database review and management
 - Server/Workstation maintenance.
 - Device calibration
 - Controller review/maintenance.
 - Re-tuning control loops as necessary.

Technical Support Package: This service will give your staff the needed support to allow them to fully utilize the system.

- Service Log Book: Provide site service log book for documenting all problems
- Phone Support: Technical experts will assist you via the phone to identify and resolve operational issues. Support will be available weekdays 8:00 am till 4:00 pm. Included at no charge. Support is also available off hours, weekends and holidays with a slight up-charge for premium time.
- Remote On-Line Service: Our expert will log on remotely and troubleshoot your system to resolve operational issues. Owner to provide and maintain a high speed internet connection and/or phone line for this service.
- Database Protection: CEC will periodically (see schedule) back up the system database and files. One back-up copy will be left on site and one maintained off site on CEC's server.
- Software subscription: CEC will update software & firmware when new releases are made available from the manufacturer. This includes revisions to current products (such as rev. 2.1 to 2.2). New products will be offered at a discounted price (such as rev. 2.x to 3.x).

Equipment Repair Service: We provide three levels of repair service. You can choose the level of service that best meets your needs and budget. In all cases you will save money with our service. With our expert staff, issues will be diagnosed and resolved in less time.

- Full Coverage: This is complete coverage of materials and labor similar to an “extended warranty”. This coverage can be on all categories of equipment or just some. Example, you can get full coverage on the controllers but not the field devices. The benefit of full coverage is that you have a known fixed cost for repairs and no surprises.

Description of Services Offered (continued)

- **Repair Allowance:** This is an annual prepaid dollar allowance for any repairs, expansions or upgrades. Repairs, etc. will be “charged” against the allowance at the reduced agreement customer rate. The cost of this service is further discounted. Any unused allowance can be used for any other service we offer. This is an excellent service to cover those minor changes you would like to have done.
- **Pay As You Go:** Under this service all repairs are billed at the discounted rates. As a maintenance agreement customer, you receive reduced rates for each hour of billed labor and special multipliers on manufacture’s list prices for materials.

Training Allowance: A well trained staff is the best way to get a good return on your investment. This service puts in place a plan to keep your staff up to speed on the proper and most efficient use of the system. You have staff turnover, personnel that may have gotten “rusty” and a need to continually improve the knowledge of your staff.

- This is an annual prepaid dollar allowance, which can be used for ongoing training. Training can be any of these forms: on-site custom training, classroom training or on-line training. The cost of this service is discounted. Any unused allowance can be used for any other service we provide.

Continuous Commissioning: The benefit of this service is to keep your systems operating at designed peak efficiency. It also uncovers problems that may go unnoticed for a long time. You commissioned the system when it was first started, but much happens over time and it is a good idea to do a thorough check-up on a periodic basis. This goes beyond the standard preventative maintenance and verifies everything is operating properly.

- Under this service we will make a list of all of the HVAC systems in your facility and set up a periodic schedule so that one or more system gets re-commissioned each year and every system gets done every several years.
- Re-commissioning involves a thorough test and verification of all devices and control sequences. End-to-end accuracy and functionality of all devices are tested.
- We will issue a detailed report showing everything that was verified.
- This can be provided as a separate service or as part of the preventative maintenance package.

Monitoring Service: For facilities that do not have 24x7 coverage for their buildings, this service lets CEC be your eyes & ears. We will monitor your system for alarms and trouble. If a problem occurs in the middle of the night or on a long weekend, we will respond to it instead of discovering it when occupants arrive in the morning.

- If anything goes into alarm day or night, we will have an expert contact your system on-line and diagnose the problem to the extent possible.
- After the problem is diagnosed we will respond in a pre-approved manner which may include any or all of the following:
 - Place phone calls to one or more people.
 - Send emails to one or more people.
 - Dispatch technicians to repair the problem
 - Contact other service providers who may service your mechanical or electrical equipment.

Description of Services Offered (continued)

- Every incident will have a follow-up email stating the issue and resolution.
- We will monitor a daily “heartbeat” to insure all communications are functioning properly. Absence of a successful heartbeat will generate an alarm.
- We will periodically contact your system on-line and look for any issues. We can issue a report via email after each review if you wish.
- Owner is responsible to maintain internet and/or phone line connection to the system.

Annual Review: The benefit of this service is to give you, and us, a “report card” on how we are collectively doing to maximize performance of the system. It will provide an opportunity to enhance your use of the system and our ability to better meet your needs. Included in all service agreements.

- CEC will annually review with your staff and discuss the services performed during the past year.
- We will ask for your feedback on how well we met your needs and see if adjustments to coverage are warranted.
- We will review how the system has performed, and how well it was utilized.
- We will recommend any improvements and options to enhance system performance, resolve operational problems and meet your changing needs and objectives.
- We will review opportunities to reduce utility costs.

Initial Coordination Meeting: Included in any new, or modified, service agreement.

- This meeting is to insure that everyone involved from CEC and you, our customer, understand and agree with the expectations of the service offered.
- At the start of the service agreement CEC will meet at the customer site. We suggest the Facility or Property Manager and Chief Engineer attend.
- We will introduce the various personnel that will be servicing your account.
- We will review the scope of the services offered and go over expectations and answer any questions you may have.
- CEC will deliver a service log book and review its purpose and use.
- We will review best methods for contacting us should emergency service be required.

Schedule of Equipment

Note: check mark denotes items with full coverage repair service. If no check mark , repairs are pay as you go or applied toward allowance.

Manufacturer: **Alerton**, Product line: **BACtalk**

Workstations, Servers, Software and Network:

- 0 Workstation w/ Web Client
- 1 Server w/ Alerton ABS 3.0
- Network and Switches

Global and System Controllers:

- 5 Global Controllers BCMs
- 52 System Controllers

Unitary Controllers:

- 183 Unitary Controllers

Sensors and transducers:

- 0 Temperature sensors
- 0 Humidity & Pressure sensors
- 0 Gas sensors
- 0 Flow, BTU and utility meters
- 0 relays, current switches and status points
- 0 transducers

Valves and Damper Actuators:

- 0 Belimo control valves
- 0 Belimo damper actuators

Other:

-

Schedule of Preventative Maintenance Tasks

The Preventative Maintenance routines as defined within this section shall be executed **as outlined in Levels of Service Schedule.**

General:

Preventative Maintenance Reports and Recommendations:

- Upon completion of each PM routine, a written report and presentation of findings/recommendations will be provided to the appropriate Facilities personnel.

Review Site Log Book:

- Each Preventative Maintenance routine begins with a review of your site log book so that ongoing issues can be noted and a plan made to address them.
- We will do triage type diagnostics. Minor fixes can be fixed under the allowance. Major issues will have proposals generated.

Workstations and Servers:

Review Network and Communication:

- Verify Communication with all Client Workstations.
- Verify Web Access system (if applicable).
- Review system for CRITICAL and OFF-LINE status indicators.
- Review system for OVERRIDE and DISABLED status indicators.
- Verify all network services running properly.
- Check the operation of any modem lines and/or internet connections.
- Review status of communication to all controllers.
- The following Network Analysis tasks are performed as appropriate to verify or discount suspected communications problems.
- Analyze the number of operator or system change occurrences (Alarms, Trends, Uploads) for impact on network performance.
- Analyze the Error Rate & Transmission Rate.
- Any issues are noted and recommendations made.

Review operating system software:

- Review Windows Event Logs
- Check to confirm all Services Running
- Check for unusual page faults
- Check that all system updates are current.
- Check the status of virus protection. Update if necessary.
- Cold reboot server/workstation, Just as with your Personal Computer, it is important to reboot the Server periodically to clear the memory, page faults, etc.

Schedule of Preventative Maintenance Tasks (continued)

Perform System Analysis of Server hardware: (once per year)

- Execute disk cleanup. This utility allows for the deletion of temporary or unused files.
- Execute SCANDISK for Server. This utility checks your hard-drive for errors. File fragments and other errors may cause your system to intermittently “crash” or run at less than peak performance.
- Execute DEFRAG for Server. This utility in conjunction with SCANDISK will defragment your hard drive. A fragmented hard drive may cause your system to intermittently “crash” or run at less than peak performance.
- Analyze free hard drive space and perform off-line storage for older files if space needed.
- Clean out computer and keyboard with compressed air.
- Wipe down keyboard, monitor and mouse with wipes.

Review BAS System Software:

- Review alarm log, looking for critical point conditions.
- Review alarm log for points that generate excessive alarms.
- Review alarm log for points that generate unnecessary alarms.
- The technician will make recommendations to address root cause hardware or software issues causing alarms.
- Review Event Log looking for unusual events.
- The technician will make recommendations to address issues causing events.
- Run reports to check for failed points. Failed points may be indicators of equipment / devices needing repair or of a significant database issue.
- The technician will make recommendations to address failed points.
- Run reports to check for points in Operator Override. Points in operator override cause the system to not run in “Automatic” mode and may compromise system function, lead / lag logic, and/or energy conservation strategies.
- The technician will make a list of all points in Operator Override along with recommendations to address root cause.
- Review the system as a whole from the Graphic Workstation and ensure the control system is operating as desired. Items such as graphics, system response time, operation of DDC Programs and device/equipment operation will be noted.
- Any discrepancies or areas of concern will be noted.
- Verify Software revisions on all workstation/server software. Update to latest version covered by contract.

Database Maintenance:

- Execute database repair operation. The repair operation enhances system stability and reliability, while increasing database access and system speed.
- Perform database compacting. The Compact operation is similar to disk defragmenting. It consolidates database files on the hard disk, rearranging how files are stored so they use disk space more efficiently and system database access time is decreased.
- The site databases will be backed up with one copy left on site and another copy placed on CEC's off site server.

Schedule of Preventative Maintenance Tasks (continued)

Global and System Controllers:

Network Analysis:

- A properly functioning network is critical to the correct operation of the system. Each Global Controller will be analyzed.
- Analyze each MS/TP or other sub network for error rate and transmission rate.
- The Global Controller Error Log is reviewed and reset.

Perform a Battery Check of all Controllers:

- Fully charged Batteries are key to maintaining the volatile RAM in your controllers in the event of a power failure and/or brownout.
- Battery levels shall be checked and documented controllers. Controllers needing battery replacement shall be identified to owner's representative.

Perform Memory Analysis of all Controllers:

- Each controller shall be diagnosed to ensure adequate memory is available to perform trending, alarming and other system tasks.
- A panel that is low on memory will experience intermittent problems, slow speed of response, may lose data and may experience "command" issues.
- Any panels that are low on memory will be noted along with recommendations to remediate the issue.

Review Controllers Operation:

- Accurate and reliable operation of the Global Controllers is key to the successful operation of your facility.
- ROC File Version is verified against most recent version and known system issues.
- The DDC Program is verified to be running.
- System Date/Time settings are verified.
- Daylight Savings settings are verified.

Central Plant – Operational Verification:

- The operation of Central Plant equipment will be reviewed:
 - Verify the discharge set points of each system against actual temperatures.
 - Verify historical staging/loading of equipment.
 - Review historical trends for short cycling.
 - Provide a report of any discrepancies found.

AHU/ACU – Operational Verification:

- Verification of the correct function of the AHUs and the controllers controlling them will be performed:
 - Verify that the AHU/ACU is being controlled at the appropriate value.
 - Review historical trends for hunting/cycling.
 - Change each set point and verify smooth transition and stable control to new set point.
 - Return each set point to original value.
 - Provide a report of any discrepancies found.

Unitary Controllers:

VAV/Terminal Device – Operational Verification:

- The majority of a facility’s energy use occurs at the terminal device level. By performing reviews of the entire system’s Terminal Device operation accurate temperature and pressure control is ensured and energy usage is significantly decreased.
- This service provides an exception based review of the operation of all your terminal devices.
- Logs will be run to review all Terminal Boxes for 100% open dampers.
 - A box with a 100% damper command may indicate a falsely low CFM reading. This may be the result of loose or disconnected velocity pickup tubes, an inaccurate flow coefficient requiring balancing, or a faulty controller. A 100% damper command may also be the result of the VAV unable to achieve the desired CFM. This may be an indication of a binding or loose damper or actuator, an obstructed duct (fire smoke or balancing damper), or too low of a duct static pressure.
- Logs will be run to review all Terminal Boxes for 0% open dampers.
 - A box with a 0% damper command may indicate a falsely high CFM reading. This may be the result of a loose or disconnected velocity pickup tube. Another cause of a 0% Damper Command would be a loose or binding damper or actuator that is unable to close fully and lower CFM. A faulty controller may also be the cause.
- Logs will be run to review all Terminal Devices for 100% open valves.
 - A Terminal Device with a 100% valve command may indicate an undersized coil, a clogged valve, insufficient reheat water temperature, a closed isolation/balancing valve, or an improper heating mode CFM. A faulty controller may also be the cause.
- Review zones for inability to maintain set point.
- Provide a report of any discrepancies found.

Unitary Controllers other – Operational Verification:

- Verify the operation of any other unitary controllers.
- Provide a report of any discrepancies found.

Schedule of Preventative Maintenance Tasks (continued)

Point Hardware: (Not Included)

Temperature sensors:

- Temperature sensors do not drift so we will check them all to see that they have a logical value. Ones found out of range will be individually checked at the device.

Humidity & Pressure sensors:

- We will calibrate all humidity sensors by placing a calibrated instrument next to them.
- We will calibrate all pressure sensors against a calibrated instrument. Differential pressure transducers will have their reference ends checked for clogs or blockages.
- Minor differences will be recalibrated. Major differences will be reported as failed.
- Recommend replacement when sensor nears end of its useful life.

Gas sensors:

- Gas sensors will be calibrated per manufacture recommendations.
- Minor differences will be recalibrated. Major differences will be reported as failed.
- Recommend replacement when sensor nears end of its useful life.

Flow and Utility meters:

- Flow meters will have their transducers calibrated per factory recommendations.
- Utility meters will be checked against utility bills. (owner to provide utility bills).

Relays, Current Switches and Status points:

- All binary points will be visually verified and change of state will be checked where practical.

TERMS AND CONDITIONS

1. PREVENTATIVE MAINTENANCE AND MATERIALS

Preventative maintenance visits shall consist of labor required to perform maintenance on the equipment listed in the agreement. A preventative maintenance visit, unless otherwise listed in this agreement, is to be performed during normal working hours of 7am to 3:30 pm, Monday through Friday, excluding holidays. Materials included to perform scheduled maintenance visits on the listed equipment are listed on the attached schedules. All other materials are not included. Control Engineering reserves the right to reassign any of the assigned personnel without notice.

2. INITIAL INSPECTION (FOR HARDWARE REPAIR COVERAGE ONLY)

The equipment listed in this agreement is being accepted with the understanding that it is in good operating condition. On the first preventative maintenance visit if any repairs are necessary, this agreement shall not be binding until these conditions have been corrected at the customer's expense. Control Engineering shall provide scheduled maintenance for such equipment with the understanding that the Customer shall be responsible for its present or future repair or replacement, unless noted otherwise in this agreement.

3. LIMITS OF COVERAGE (FOR HARDWARE REPAIR COVERAGE ONLY)

This Maintenance Agreement is valid for normal system use and operation. Any system failures due to fire, flood, lightning, water, natural disaster, or gross misuse will not be covered under this agreement. Damage to equipment or wiring, system interruptions, computer viruses or other service problems resulting from negligence, abuse, misuse, improper operation, lack of operator maintenance or caused by others during construction projects is not covered. No warranties, guarantees, or liabilities, other than those specifically itemized in this Agreement, are implied or granted.

4. SERVICE HOURS

Customers may call for service 24 hours a day to 630-954-1300, following prescribed procedures (see Service Request Procedures). Normal work hours are 7:00am to 3:30pm for electricians and pipefitters and 8:00am to 4:30pm for software engineers. Unless specified otherwise in this contract, premium charges will be billed for any work or phone support done outside of defined normal hours. Doubletime charges apply Saturday 3:30pm thru Monday 7:00am and holidays (New Year's Day, Memorial Day, July 4th, Labor Day, Thanksgiving Day and Christmas Day. Time-and-a-half charges apply all other hours outside of normal hours. Cover services performed outside of normal hours will be billed for the premium only portion of the rate.

5. RESPONSE TIME

Control Engineering will respond to all emergency calls with a return phone call within 2 hours (during normal working hours) or 4 hours (any other time). Control Engineering will respond to all non-critical service calls by the next business day.

6. MINIMUM BILLING

For any billed services the following minimums apply: Phone support 2 hours. On site work, 2 hours during normal hours and 4 hours during premium times. Time in excess of minimum hours will be billed in half-hour increments. A \$50.00 minimum daily vehicle trip charge will be added to all billable on-site service calls.

7. EQUIPMENT MODIFICATIONS OR CHANGES

If the equipment included in this agreement is changed, modified, or used in a new way by any party during the term of this agreement, then the agreement may be modified and the price adjusted by Control Engineering.

8. LIABILITY

Control Engineering shall not be responsible for any losses, delays, or damages as a result of interruption in use of the equipment or due to labor disturbances, strikes, lockouts, fire, explosion, theft, riot, civil commotion, war, malicious mischief, flooding, corrosion, Acts of God, acts of Government, Control Engineering will indemnify and defend Customer and its officers, employees, and agents or their successors, and save them harmless from and against any and all claims, obligations, liens, encumbrances, demands, liabilities, penalties, causes of action, and costs and expenses, including, without limitation, orders, judgments, fines, forfeitures, amounts paid in settlement, and attorney's fees and costs approximately resulting from services rendered by Control Engineering, regardless of whether or not said claims are in law or in equity, or before any administrative body, and regardless of whether or not said claims are for property damage, personal injury, or death. Control Engineering agrees during the term of the Agreement to carry adequate general comprehensive liability insurance with at least One Million Dollars in coverage, and to name Customer, its board members, and its agents and employees, as additional insureds, covering for injury or death to any person or persons, and property damage. .

9. CONTRACT PERIOD

This agreement shall be in effect for one year unless otherwise terminated in writing by either party, after providing the other party 30 days written notice. Control Engineering will notify the Customer of any changes in charges in writing before the expiration of the current term. In the event the Customer rejects the charges, Control Engineering or the Customer may, in writing, terminate this agreement.

10. BILLING

The Maintenance agreement will be billed either, monthly, quarterly or annually as outlined in contract. Invoices are due and payable 30 days from the date of invoice.

11. AGREEMENT AND NOTICE

This document embodies the entire agreement between the Parties, and no oral agreement and correspondence shall be held to alter the provisions hereof. To be valid, all subsequent changes and modifications shall be embraced within a written document duly executed by both parties. This agreement shall be construed according to the laws of the State in which the work is being performed. This Agreement shall be subject to the jurisdiction of the Circuit Court of Cook County, Illinois. This agreement shall be considered divisible as to any provision which contravenes any law. This agreement may not be assigned or transferred without the written consent of both parties.

12. NO SERVICE

No service will be rendered under this agreement if the customer has a past due account. In the event that the Customer fails to pay any amounts due hereunder when due, Control Engineering reserves the right to charge 1% of the unpaid amount each month or partial month such amount remains unpaid. The customer shall pay Control Engineering any expenses Control Engineering incurs in connection with the collection of any unpaid amounts hereunder, including court costs and attorneys fees.

13. DEFAULT

Customer has the right to evaluate services under this agreement. If Control Engineering fails to comply with the terms of the agreement or does not fully perform any of the terms required to be performed, Customer reserves the right without liability, in addition to its other rights and reterminate the agreement. Customer shall not be responsible for outstanding fees beyond the date of termination. In the event that it is necessary to enforce the terms of this agreement by legal action, Customer shall be entitled to recover all legal fees and costs related thereto.

Service Request Procedures

Please follow the following procedures in order to insure you get prompt service.

Before you call:

- Determine, to the best of your ability, that the problem is related to the control system and not a mechanical equipment or electrical problem. This will avoid charges for uncovered services.
- Document the problem. Make notes in the site log, or other method, as to the exact symptoms and times they occurred.
- Print or save to disk applicable trend logs.
- Take screen shots of applicable graphics.

For service call 630-954-1300 24 hours a day.

- During normal hours, ask the operator for the Control Engineering Service line. After hours, when you get the answering service, tell the operator that your call is a “service call”.
- Inform the operator if you want “emergency Service” (same day response) or “non-critical” (next business day response).
- Describe the nature of the problem in simple terms (remember you are talking to a non-technical person at this point).
- In order to receive a return call, please give your name, phone number(s) and any special instructions to help us contact you.
- You will receive a return call, within the prescribed minimum response time, from a technical person who can take the more detailed information.

Please Don't!

- Do not call the cell phone, or direct extension, of individual employees. The calls will not be logged and this will hinder our ability to respond to you in a timely manor.

Our Promise

- Our goal is to deliver prompt service. Thank you for helping us better serve you by following these procedures.
- If for any reason you are not satisfied with our service please contact your Account Executive.

Control Engineering Service Rates & Billing Policies
Effective 6/1/18 to 5/31/19

Most Service Agreements do not cover work done outside of normal business hours. Please review the following summary of policies and procedures to determine what services may be billable:

Rates Per Hour		T&M Customers	Service Agreement Customers	
		All Services	Covered Services	Add'l Services
Service Electrician	Straight Time	\$183.00	No Charge	\$162.00
	Overtime	\$274.50	\$79.00 (premium only)	\$241.00
	Doubletime	\$366.00	\$158.00 (premium only)	\$320.00
Software/Engineer	Straight Time	\$192.50	No Charge	\$172.00
	Overtime	\$288.75	\$83.50 (premium only)	\$255.50
	Doubletime	\$385.00	\$167.00 (premium only)	\$339.00

Normal Hours of Service (Central Time)

Service Electrician	Monday through Friday, except holidays	7:00am to 3:30pm
Software/Engineer	Monday through Thursday, except holidays Friday, except holidays	8:00am to 5:00pm 8:00am to 3:30pm (until 5:00pm if started before 3:30pm)

Only emergency service work will be scheduled after 3:30pm on Fridays.

Premium Service

Unless included in Service Agreement, Premium Charges (Overtime or Doubletime) will be billed for any work or phone support done outside of defined Normal Hours of Service.

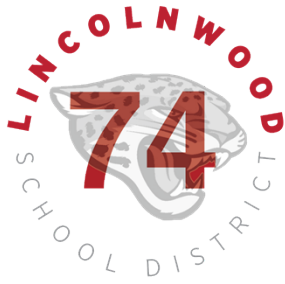
- Overtime charges (time and a half) apply outside normal hours of service (unless subject to Doubletime).
- Doubletime charges apply after 3:30pm Saturday through 7:00am Monday and all day on Holidays (New Year's Day, Memorial Day, July 4th, Labor Day, Thanksgiving Day and Christmas Day).

Minimum Billing	T&M Customers		Service Agreement Customers			
	On-Site	Phone Support	Covered by Service Agreement		Not Covered by Service Agreement	
			On-Site	Phone Support	On-Site	Phone support
Work done during Normal Hours	•4 hr. min. at Straight Time	•2 hr. min. at Straight Time	•No Charge	•No Charge	•2 hr min at Additional Services Straight time rates	•2 hr min at Additional Services Straight time rates
Work done outside Normal Hours	•4 hr. min. at Premium Rates	•2 hr. min. at Premium rates	•4 hr. min. of Premium portion only	•2 hr. min. of Premium portion only	• 4 hr. min. at Additional Services Premium rates	• 2 hr. min. at Additional Services Premium rates

- Phone support is defined as CEC personnel researching and/or solving the issue by phone, modem, internet or any other remote-access method (i.e. not requiring an on-site visit).
- Time in excess of minimums is billed in half-hour increments.

Monitoring Service

The initial call to the customer after receiving an alarm is not billable. If service work or additional phone support is requested, billings are determined based on additional coverage included in customer's Service Agreement.



Executive Summary Finance Committee Meeting

DATE: November 19, 2020

TOPIC: 2021-22 Infinite Connections, Inc. Consulting Services Agreement – Seventh Extension

PREPARED BY: Christopher Edman

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

Jane Kratochvil of Infinite Connections, Inc. has been providing E-Rate consultation services to the District since February 6, 2014. This is the seventh extension to that original Agreement. It commences February 1, 2021 and expires on January 31, 2022.

District Legal Counsel reviewed the Seventh Extension to Consulting Services Agreement and found it acceptable, noting that the one-year extension does not otherwise modify the original terms of the Agreement approved in 2014 and that the extension and Letter of Agency form are both unchanged from the previous year.

Fiscal Impact:

\$4,400

The District paid \$4,400 in 2020-21 with Infinite Connections, Inc.

Recommendation:

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to approve this Contract extension from Infinite Connections, Inc. for E-rate consultation services in the amount of \$4,400 from February 1, 2021 to January 31, 2022.

SEVENTH EXTENSION TO CONSULTING SERVICES AGREEMENT

This Seventh Extension (“**Extension**”) is by and between the Infinite Connections, Inc. (“**Consultant**” or “**ICI**”) with an office at 1647 West Erie, Ste 1, Chicago, IL 60622 and Board of Education, Lincolnwood District #74 (“**Client**”), with an office at 6950 North East Prairie Road, Lincolnwood, IL 60712. It is effective **February 1, 2021** and has been entered into as of the later of the dates appearing after the signatures of the parties or their duly authorized representatives, which are set forth below.

RECITALS

A. The Consultant and Client entered into that certain Consulting Agreement dated February 6, 2014 in which Consultant agreed to render certain services for a term commencing February 6, 2014 and ending on January 31, 2015 which was further amended on June 14, 2014, extended on February 1, 2015; and further amended and extended on February 1, 2016, February 1, 2017 and February 1, 2018 (the original agreement, and its subsequent amendments and extensions and collectively referred to as the “**Agreement**”);

B. The parties hereto desire to extend the Agreement as set forth herein.

AGREEMENT

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein, the parties hereto agree as follows:

1. **Term**: The parties agree to extend the term of the Agreement commencing from February 1, 2021 through January 31, 2022 (“**Extension Period**”).
2. **Scope of Services**: During the Extension Period, Consultant shall provide the Services and Deliverables as described in Attachment A to the Agreement to support E-rate Funding Years 16, 17, 18, 19, 20, 21, 22, 23, 24 & 25.
3. **Compensation**: During the Extension Period, Consultant will provide the Services on a fixed fee basis. Based on the terms set forth in this Extension, Consultant’s fees for Services as defined herein shall not exceed \$4,400.00, which amount shall include any actual out of pocket expenses related solely to Consultant’s performance of this Agreement, plus any applicable taxes.
4. **Letter of Agency**: The Letter of Agency attached hereto to as Attachment B-2 is incorporated into this Extension by this reference.
5. **Original Agreement**: Except as specifically provided in this Extension, all terms and conditions of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Extension to be executed by their duly authorized representatives as of the date first above written.

Infinite Connections, Inc.

By: Jane Kratochvil
Jane Kratochvil, President

Date: 11/9/2020

Board of Education, Lincolnwood District #74

By: _____

Name: _____

Title: _____

Date: _____

ATTACHMENT B-2 – LETTER OF AGENCY

FUNDING YEARS (2013, 2014, 2015, 2016, 2017, 2018, 2019, 2021, 2022, 2023 & 2024)

I, on behalf of the **Lincolnwood School District 74** (“CLIENT”), hereby authorize Infinite Connections, Inc. (“ICI”) to assist the CLIENT in its E-rate application process on behalf of the CLIENT. I also hereby authorize Infinite Connections, Inc. to respond on CLIENT’S behalf to requests by the Federal Communication Commission (“Commission” or “FCC”), School and Libraries Division of the Universal Service Administrative Company (“SLD/USAC”), Program Integrity Assurance Reviews (“PIA”) or any other person or entity acting on their behalf, relating to any and all E-rate related matters. I authorize ICI to prepare all required FCC forms for services as requested by CLIENT. The relevant time period for this letter of agency is February 1, 2021 through January 31, 2022.

By signing this Letter of Agency, I make the following certifications to ICI on behalf of the CLIENT:

- (a) I certify that Client has provided schools operated by CLIENT are eligible for support because they are schools under the statutory definition of elementary and secondary schools found in the **No Child Left Behind Act of 2001, 20 U.S.C. §§ 7801 (18) and (38)**, that do not operate as for-profit businesses and do not have endowments exceeding \$50 million.
- (b) I certify that CLIENT has secured access, separately or through this program, to all of the resources, including computers, training, software, internal connections, maintenance, and electrical capacity, necessary to use the services purchased effectively. I certify and recognize that some of the aforementioned resources are not eligible for support. I certify that CLIENT has secured access to all of the resources to pay the discounted charges for eligible services from funds to which access has been secured in the current funding year. I certify that the CLIENT will pay the non-discount portion of the cost of the goods and services to the Service Provider(s).
- (c) I certify that CLIENT has posted FCC Form 470 and that any related RFP was made available for at least 28 days before considering all bids received and selecting a service provider. I certify that all bids submitted were carefully considered by CLIENT and the most cost effective service offering was selected by CLIENT, with price being the primary factor considered, and is the most cost-effective means of meeting CLIENT's educational needs and technology goals.
- (d) If CLIENT has determined that CLIENT has selected an eligible commercially available business-class Internet access service, then I certify CLIENT is exempt from the requirement to post an FCC Form 470.
- (e) If CLIENT has determined CLIENT will use an eligible preferred master contract, then I certify that the services ordered by CLIENT were exempt from the requirement to post an FCC Form 470.
- (f) I certify that the services CLIENT purchases at discounts provided by 47 U.S.C. § 254 will be used primarily for educational purposes, see 47 C.F.R. § 54.500, and will not be sold, resold, or transferred in consideration for money or any other thing of value, except as permitted by the Commission's rules at 47 C.F.R. § 54.513. Additionally, I certify that the CLIENT has not received anything of value or a promise of anything of value, other than services and equipment sought by means of this form, from the service provider, or any representative or agent thereof or any consultant in connection with this request for services.

- (g) I certify that CLIENT has complied with all program rules, including recordkeeping requirements, and I acknowledge that CLIENT's failure to do so may result in denial of discount funding and/or cancellation of funding commitments. There are signed contracts or other legally binding agreements covering all of the services listed on any FCC Form 471 except for those services provided under non-contracted tariffed or month-to-month arrangements. I certify that CLIENT has acknowledged that failure to comply with program rules could result in civil or criminal prosecution by the appropriate law enforcement authorities.
- (h) I acknowledge, and CLIENT is aware, that the discount level used for shared services is conditional, for future years, upon ensuring that the most disadvantaged schools and libraries that are treated as sharing in the service, received an appropriate share of benefits from those services.
- (i) I certify that CLIENT will retain required documents for a period of at least ten (10) years (or whatever retention period is required by the rules in effect at the time of this certification), after the last day of service delivered. I certify that CLIENT will retain all documents necessary to demonstrate compliance with the statute and Commission rules regarding the application for, receipt of, and delivery of services receiving schools and libraries discounts, and that if audited, CLIENT will make such records available to the Administrator. I acknowledge that CLIENT may be audited pursuant to participation in the Schools and Libraries programs.
- (j) I certify that I am authorized to order telecommunications and other supported services for CLIENT. I certify that I am authorized to submit requests, and sign this Letter of Agency on behalf of the CLIENT, that I have examined this Letter of Agency, that all of the information on this Letter of Agency and which I will provide pursuant to this Letter of Agency is true and correct to the best of my knowledge, that the CLIENT that is receiving discounts pursuant to CLIENT's applications have complied with the terms, conditions and purposes of the program, that no kickbacks were paid or will be paid to anyone and that false statements on any forms or through this Letter of Agency can be punished by fine or forfeiture under the Communications Act, 47 U.S.C. § 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001 and civil violations of the False Claims Act.
- (k) I certify that CLIENT has reviewed and complied with all applicable FCC, state and local procurement/competitive bidding requirements and that CLIENT has complied with them
- (l) I acknowledge on behalf of CLIENT that FCC rules provide that persons who have been convicted of criminal violations or held civilly liable for certain acts arising from their participation in the schools and libraries support mechanism are subject to suspension and debarment from the program. I certify CLIENT will institute reasonable measures to be informed, and will notify USAC should CLIENT be informed or become aware that CLIENT, or any person associated in any way with CLIENT, is convicted of a criminal violation or held civilly liable for acts arising from their participation in the school and libraries support mechanism.
- (m) I certify that if any Funding Requests are for discounts for products or services that contain both eligible and ineligible components for CLIENT, that I and/or CLIENT will allocate the eligible and ineligible components as required by the Commission's rules at 47 C.F.R. § 54.504.
- (n) I certify that CLIENT acknowledges that the non-discount portion of the costs for eligible services will not be paid by the service provider. The pre-discount costs of eligible services provided by

CLIENT are and will be net of any rebates or discounts offered by the service provider. I and CLIENT acknowledge that, for the purpose of this rule, the provision, by the provider of a supported service, of free services or products unrelated to the supported service or product constitutes a rebate of some or all of the cost of the supported services.

- (o) I certify that I will cooperate with ICI, on behalf of CLIENT, in responding to any inquiry from the SLD/USAC about this certification or any other representation made in this Letter of Agency
- (p) I certify that I am authorized to sign this Letter of Agency on behalf of CLIENT and, to the best of my knowledge, information, and belief, all information provided to ICI for E-rate submission is true and correct.

ON BEHALF OF CLIENT (AS DEFINED ABOVE)	
<i>Signature:</i>	<i>Date:</i>
Name/Title:	

CONSULTING SERVICES AGREEMENT

This Consulting Services Agreement ("this Agreement") is entered into as of February 6, 2014 ("Effective Date") between Infinite Connections, Inc. ("Consultant" or "ICI"), with an office at 1647 West Erie, Ste 1, Chicago, IL 60622 and the Board of Education, Lincolnwood District Number 74. ("CLIENT"), with an office at 6950 North East Prairie Road, Lincolnwood, IL 60712.

WHEREAS, Client desires to obtain services from Consultant from time to time, and Consultant desires to provide services to Client on the terms set forth below.

THEREFORE, IN CONSIDERATION OF the mutual agreements herein, Consultant and Client agree as follows:

- 1. Services.** Consultant will perform for Client the consulting services ("Services") and create Deliverables as described in Attachment A. If there is a conflict or ambiguity between any term of this Agreement and any term of Attachment A, the terms of Attachment A will prevail.
- 2. Confidential Information.** During the course of Consultant performing Services for Client, each party may be given access to information (in hardcopy and/or electronic form) that relates to the other's past, present, and future research, development, business activities, products, schools, students, services, and technical knowledge, which is identified by the discloser as confidential ("Confidential Information"). The Confidential Information of the discloser may be used by the receiver only in connection with the Services and may only be copied or reproduced to the extent reasonably necessary for the receiver to perform its obligations. Each party agrees to protect the confidentiality of the Confidential Information of the other in the same manner that it protects the confidentiality of its own proprietary and confidential information of like kind, but in no event shall either party exercise less than reasonable care in protecting such Confidential Information. Access to the Confidential Information shall be restricted to Consultant and Client personnel (including such personnel employed by affiliated entities) engaged in a use permitted hereby. All Confidential Information made available by either party, including copies of the Confidential Information, shall be returned or destroyed upon the first to occur of (a) completion of the Services or (b) request by the discloser, unless the receiver is otherwise allowed to retain such Confidential Information. Consultant may retain, subject to the terms of this Section, copies of Client's Confidential Information required for compliance with its recordkeeping or quality assurance requirements. Nothing in this Agreement shall prohibit or limit either party's use of information (including, but not limited to, ideas, concepts, know-how, techniques, and methodologies) (i) previously known to it without an obligation of confidence, (ii) independently developed by or for it, (iii) acquired by it from a third party which is not, to its knowledge, under an obligation of confidence with respect to such information, or (iv) which is or becomes publicly available through no breach of this Agreement. If either party receives a Freedom Of Information Act (FOIA) request for records, subpoena or other validly issued administrative or judicial process demanding Confidential Information of the other party, it shall promptly notify the other of such receipt and tender to it the defense of such demand. After providing such notification, the party receiving the subpoena shall be entitled to comply with such subpoena or other process to the extent permitted by law. Services provided hereunder in no event include Consultant acting as an expert witness or otherwise providing litigation support services.
- 3. Warranties.** Consultant warrants that its Services will be performed in a good and workmanlike manner. Consultant will re-perform any work not in compliance with this warranty brought to its attention within thirty (30) days after that work is performed. THE PRECEDING IS CONSULTANT'S ONLY EXPRESS WARRANTY CONCERNING THE SERVICES, ANY DELIVERABLES OR MATERIALS, OR THIS AGREEMENT, AND IS MADE EXPRESSLY IN LIEU OF ALL OTHER WARRANTIES, CONDITIONS AND REPRESENTATIONS, EXPRESS OR IMPLIED, INCLUDING ANY IMPLIED WARRANTIES OF FITNESS FOR A PARTICULAR PURPOSE, MERCHANTABILITY, INFORMATIONAL CONTENT, SYSTEMS INTEGRATION, NON-INFRINGEMENT, INTERFERENCE WITH ENJOYMENT OR OTHERWISE. Client acknowledges that the E-rate rules, regulations, guidelines, and enforcement procedures are subject to change, and ambiguities regarding many E-rate related issues exist including, but not limited to the eligibility of products and services for E-rate funding and interpretations of program compliance. Consultant makes no guarantee that a particular service

and/or product will qualify for E-rate support or that regulations will be interpreted ultimately in a manner consistent with the Client's position. Consultant is not responsible for the outcome of the School and Libraries Division of the Universal Service Administrative Company's ("SLD/USAC" or "SLD") decision on any E-rate related matters.

4. **Indemnification.** To the extent permitted by law, Client will indemnify and hold Consultant and its personnel and agents harmless from any third party claims, demands, loss, damage or expenses (including counsel fees and court costs) arising out of Client's use of the Services or the Deliverables and arising out of the bodily injury or death of any person or damage to real and/or tangible personal property directly caused by the negligence or willful misconduct of the Client, its personnel or agents during the course of the Services under this Agreement.

5. **Limitation of Liability.** The sole liability of Consultant (whether in contract, tort, negligence, strict liability in tort, by statute or otherwise) for any and all claims in any manner related to this Agreement will be the payment of direct damages, not to exceed (in the aggregate) the fees received by Consultant under this Agreement. In no event will either party be liable for consequential, incidental, indirect, special or punitive damage, loss or expenses (including, but not limited to, business interruption, lost business, lost profits or lost savings), even if it has been advised of their possible existence. Any action by either party must be brought within two (2) years after the cause of action arose.

6. **Compliance of Laws.** Client will retain responsibility for its compliance with all applicable federal, state and local laws and regulations relating to the Agreement and to its use of the Services and the Deliverables. Consultant will be responsible for compliance with all federal, state and local laws and regulations relating to this Agreement and applicable to its performance of the Services or preparation of the Deliverables.

7. **Term and Termination.** The term of this Agreement commences February 6, 2014 and ends January 31, 2015, unless terminated earlier as provided herein. The parties may mutually agree to extend this Agreement in writing with pricing to be negotiated at the time of the extension. Either party may at any time and without cause terminate this Agreement for convenience by giving thirty (30) days written notice of termination to the other party. Either party may terminate this Agreement by giving thirty (30) days written notice specifically identifying the breach, unless the breach is cured within the thirty (30) day period. In the event this Agreement is terminated, CLIENT will pay Consultant for all Services rendered and expenses incurred prior to the date of termination. All provisions of this Agreement that expressly or by implication are intended to survive the expiration or termination of this Agreement will survive such expiration or termination.

8. **Dispute Resolution.** The parties will make good faith efforts to first resolve internally any dispute under this Agreement by escalating it to higher levels of management. Any dispute, controversy, or claim arising out of, relating to, involving, or having any connection with this Agreement, including any question regarding the validity, interpretation, scope, performance, or enforceability of this dispute resolution provision, will be exclusively and finally settled by arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association ("AAA") and the AAA Optional Procedures for Large, Complex Commercial Disputes. Any arbitration will be conducted on an individual, rather than a class-wide, basis. The arbitration will be conducted in Chicago, Illinois, unless the parties agree on another location, by three arbitrators, with each party selecting one arbitrator and the third selected by the AAA. The parties will be entitled to engage in reasonable discovery, including requests for production of relevant non-privileged documents. Depositions and interrogatories may be ordered by the arbitral panel upon a showing of need. All decisions, rulings, and awards of the arbitral panel will be made pursuant to majority vote of the three arbitrators. The award will be in accordance with the applicable law, will be in writing, and will state the reasons upon which it is based. The arbitrators will have no power to modify or abridge the terms of this Agreement.

9. **Independent Contractor.** Each party is an independent contractor and does not have any authority to bind or commit the other. Nothing in this Agreement will be deemed or construed to create a joint venture, partnership, fiduciary or agency relationship between such parties for any purpose.

10. **Entire Agreement.** This Agreement (including the Attachments attached hereto) set forth the entire understanding between the parties with respect to its subject matter, and supersedes all prior agreements.

conditions, warranties, representations, arrangements and communications, whether oral or written, and whether with or by Consultant, any of its affiliates, or any of their employees, officers, directors, agents or shareholders. Each party acknowledges that it is entering into this Agreement solely on the basis of the agreements and representations contained herein, and that it has not relied upon any representations, warranties, promises, or inducements of any kind, whether oral or written, and from any source. Each party acknowledges that it is a sophisticated business entity and that in entering into this Agreement it has had the opportunity to consult with counsel of its choosing. This Agreement may be executed by facsimile and in any number of counterparts, each of which will be considered an original for all purposes, and all of which when taken together will constitute one agreement binding on the parties, notwithstanding that both parties are not signatories to the original or the same counterpart. This Agreement may not be modified or amended except by the mutual written agreement of the parties. Any purchase order issued by Client will be for its administrative purposes only and none of its terms and conditions will be of any force or effect against Consultant. Nothing in this Agreement is intended or will be construed to confer on any party (other than Client, Consultant, and the parties entitled to indemnification) any rights, benefits or remedies of any kind, and no other party will be deemed to be a third party beneficiary.

11. Assignment/ Severability. Neither party may assign this Agreement without the prior written consent of the other, which consent will not be unreasonably withheld or delayed. If a court of competent jurisdiction or arbitral panel finds any term or provision of this Agreement to be invalid, illegal or otherwise unenforceable, such term or provision will not affect the other terms or provisions of this Agreement. Such term or provision will be deemed modified to the extent necessary, in the court's or panel's opinion, to render such term or provision enforceable while preserving to the fullest extent permissible, the intent and agreements of the parties set forth in this Agreement. Upon such modification, the rights and obligations of the parties will be construed and enforced in accordance with such modification.

12. Force Majeure. Neither party will be liable for any delays or failures to perform due to causes beyond that party's control.

13. Publicity. Client will not use Consultant's name outside CLIENT'S organization without Consultant's express written consent, which may be withheld by Consultant in its sole discretion.

14. Waiver. No waiver of any provision of this Agreement will be effective unless it is in writing and signed by the party against which it is sought to be enforced. The delay or failure by either party to exercise or enforce any of its rights under this Agreement is not a waiver of that party's right to later enforce those rights, nor will any single or partial exercise of any such right preclude any other or further exercise of these rights or any other right.

15. Notice. Any notice required or permitted hereunder shall be in writing and shall be deemed duly given or made when received, either hand delivered, sent via reputable overnight carrier or mailed by registered mail, return receipt requested, to the party to whom the same is so given or made.

If to CLIENT, to:

The Board of Education, Lincolnwood District Number 74
Scott Anderson, President, Board of Education
6950 North East Prairie Road,
Lincolnwood, IL 60712

If to Consultant, to:

Infinite Connections, Inc.
Jane F. Kratochvil, President
1647 West Erie, Ste 1
Chicago, IL 60622

16. Governing Law. This Agreement will be governed by and construed in accordance with the laws of Illinois, without giving effect to conflict of law rules.

IN WITNESS WHEREOF, the parties hereto have signed this Agreement as of the date first written above.

Infinite Connections, Inc.

**The Board of Education, Lincolnwood
District Number 74**

By: _____
Jane Kratochvil, President

By:  _____

Date: _____

Name: Scott L. Anderson

Title: President, Board of Education

Date: February 6, 2014

ATTACHMENT A

SCOPE OF SERVICES

Section A

SCOPE OF SERVICES FOR E-RATE FUNDING YEAR 2013

Consultant will provide the following deliverables ("Deliverables") covered under this Agreement are as follows:

1. Reconciliation of the 2013 funding including reviewing of Invoices, drafting Form 472 and providing forms to District to submit for E-Rate rebates within the 120 day deadline .
2. Prepare, assist and submit to District all required paperwork including but not limited to E-rate forms, correspondence and inquiries

Section B

SCOPE OF SERVICES FOR E-RATE FUNDING YEAR 2014

Consultant will provide the following Services to the Client during the term of this Agreement:

1.1 E-Rate Forms Processing and Submission. Assess and work with District to complete all forms and processes related to all Priority One and Priority Two applications of the Federal Communications Commission E-Rate filing with the Schools and Libraries Division ("SLD") for filing year 2014-2016 (YR17) and 2016-2018 (YR18).

1.1.1 List of Activities

This workstream is meant to define the various aspects of E-rate forms that must be filed as part of the Client's participation in the E-rate lifecycle. This workstream includes assisting the Client in processing all forms necessary for SLD compliance and working with staff to submit any necessary paperwork that is required within the term of this Agreement, including the following forms:

1. **Form 470**
 - a. If requested, perform the required steps to submit the Form 470 on behalf of the District
2. **Form 471**
 - a. Includes lunch count tabulation and verification;
 - b. Review strategy on filing and provide templates on item 21 attachment; and.
 - c. Review, when requested, application materials including the applications themselves, Item 21 descriptions of service, eligible vs ineligible items, contracts, and make recommendations in light of the E-rate program rules.
3. **Form(s) 486, 500 and 472**
 - a. File all required product substitutions, SPIN changes and associated paperwork.

1.1.2 Client Responsibilities

1. Dedicate an individual from within the organization who will be responsible for the Client's E-rate program. This person can work in parallel with others within the organization but will be someone with decision-making ability and not be affiliated with any vendor that may be under consideration as an E-rate eligible vendor.
2. With the assistance of Consultant, file all applicable E-Rate forms and additionally Consultant will work with Client staff to provide deadlines and help confirm that E-rate forms and related inquiries are filed on-time, based on E-rate rules and regulations. The E-rate Consultant will train the District's resource so the District can continue to comply with E-rate rules and regulations.
3. Take such official action, such as review of Consultant's drafts and promptly sign and return all forms required for filing with a third party in a timely manner so that Consultant can perform its obligations on behalf of Client.
4. Sign, date and certify all forms filed by Consultant on Client's behalf or provide authorization to Consultant to file required forms via the Letter of Agency.
5. Dedicate individual who will provide specifications for any required solicitation for organization including work plans, scopes, list of equipment requirements.
6. ICI will review any associated paperwork at the client's request but will rely upon Client to closeout any required paperwork to seek any rebates.

1.1.3 Deliverables

1. Develop and assist Client staff with required E-rate forms as requested 470, 471, and Item 21 attachments relevant to Client's involvement with filing of E-Rate Year application, such submission to be within USAC-required timeframes, contingent upon Client providing ICI the necessary information to fill-out the forms in a timely manner.
2. Obtain and review documentation related to eligibility of products and services, such as discount percentages, "Item 21" descriptions of service, contracts, and project plans to gain an understanding of the scope of the requests for funding years as well as to identify any potential. This will include sample templates; review of contract language, written response to Client prepared Item 21 descriptions.
3. Review proper methodology for determining discount calculations for site specific and/or shared services.
4. Define research and recommend what sites will qualify for E-rate purposes.
5. Assist client with making timely responses to Program Integrity Assurance Reviews (PIA), such as preparing responses, interpreting PIA language and making recommendations for changes.

2.2: To Maximize Funding Opportunities. This workstream involves working with the Client staff to assist Client with its objective of maximizing E-rate funding opportunities and meeting with all applicable E-rate requirements.

2.2.1 List of Activities

This workstream includes:

1. **Risk Management** – helping Client mitigate the risk of conflicts with the Federal Communications Commission rules and regulations related to the E-rate program and making recommendations in light of E-rate leading practices guidelines.
2. **Funding Maximization** - Coordination with IT staff to identify a longer-term strategy that helps confirm funding maximization and application compliance and developing a multi-year funding plan.
3. **Strategic Meetings** - Conduct a series of planning session in order to discuss the operations and specific services for which Client is seeking E-Rate funding support with the internal staff in order to analyze the eligibility of services.
4. **Procurement Review** – Review and provide feedback of RFP, scopes and contract. Inform Client regarding the FCC/SLD program requirements for procurement and vendor involvement; bid documentation; multi-year contract processes; and timing of procurement-related processes.
5. **Compliance Review** – Provide an understanding of which products and services are eligible under the E-rate program such that the solicitations produced by Client would request eligible products and services. Forms 470 will be reviewed prior to posting to verify that sufficient information was provided to meet the new Form 470 requirements of the SLD.
6. **Documentation Review** – Review and recommend required documentation required for E-rate program compliance and in anticipation of any program audits for Funding Years.
7. **E-Rate Project Support** – Provide an understanding of scope of work related to E-rate products and service and work with IT Department to ensure work completed is E-rate eligible and managed within E-rate guidelines.

2.2.2 Deliverables

1. Review requests to fund E-Rate eligible service and products sought out for funding by Client and advise regarding documentation required to support the funding requests and provide advice verbally or in written form about whether the funding requests will likely be considered eligible for discounts according to the E-Rate program guidelines.
2. Review and/or recommend E-Rate language for Client contracts and, where agreed appropriate, suggest revisions in compliance with E-Rate program requirements for consideration by Client or its counsel.
3. As directed, be available onsite and off-site for meetings and/or phone conference to conduct planning sessions, review of E-Rate application-related materials and file required forms.
4. Assist Client with making timely responses to the SLD 471, evaluation of bids, 470s, reviewing responses either prepared by Client staff or by ICI.

5. Review Client prepared technology plan including modifications and provide in written format any suggested changes in light of the E-rate rules and regulations, if applicable. It is understood that Client only applied for Priority One but if Client requested input, Consultant would assist with review and input.
6. Review application-related materials before they are submitted to the SLD, make recommendations, where applicable, to assist Client with compliance with E-Rate program rules, helping to avoid misunderstandings and meet SLD and customer deadlines.
7. Provide an understanding of scope of work related to E-rate products and service and work with IT Department to ensure work completed is E-rate eligible and managed within E-rate guidelines including attending meetings, providing templates, conducting and attending service provider meetings and conducting research, timelines and reports as requested.

2.3 ~~To improve and standardize E-Rate Application Process. Complete and submit all required information and comply with the additional requirements of E-Rate.~~

2.3.1 List of Activities

This workstream includes:

1. **Invoicing Review and Reimbursement Reconciliation:** Work with Client staff to reconcile all SLD payments and client school payment including filing of all required forms and review of sample of invoice in light of E-rate requirements.
2. **Additional E-Rate Requirements:** Provide a list of required documentation and provide recommendations for improvement in Client's participation in the E-rate program. Review the practices of Client to recommend those areas where adjustments should be made in light of E-rate program rules and procedures.
3. **Selective Review and Other Special Matters:** Assist with any special compliance reviews and compile information on behalf of Client for funding year 2014 and beyond.

2.3.2 Deliverables

Invoice Support

1. Provide feedback on E-rate contracts, standardized billing templates that would require vendors to comply, and development of standard supporting documentation that would provide evidence of work performed.
2. Invoicing Support to provide quality assurance for recurring services for disbursement for priority one services for all current and prior funding years. Ensure no deadlines are missed and disbursements are properly filed by client and vendor.
3. Work with Client personnel on billing practices and procedures so that Client personnel have the agreed necessary knowledge to properly review Service Provider supplied invoices in accordance with E-Rate rules and regulations.
4. Review invoices and related materials before they are submitted to the SLD and/or to the applicant and make recommendations, where applicable, to assist Client with compliance with the program rules, help avoid misunderstandings and efficiently meet SLD and customer deadlines.

5. Review outstanding invoicing and help to secure recovery of invoices that has been disbursed but not recovered.
6. Collect, advise and compile required documentation in response to audits, selective reviews and other special related matters received and requested from the USAC/SLD.

Appeal Support

1. Review findings associated with any E-Rate funding denial for Client that were determined to be ineligible, make recommendations for compliance, and evaluate the likelihood of a successful appeal based on existing program rules and prior appeal decisions. Consultant will use commercially reasonable efforts to provide a written response to each such request within the time frame mutually agreed by the parties in writing. Client acknowledges that meeting the mutually agreed timeframe is contingent upon CLIENT providing Consultant with the necessary background information and relevant documents as requested by ICI in a prompt manner.
2. In the event of an appeal by CLIENT of a negative E-Rate funding decision, make recommendations concerning appeal strategies and prepare initial appeal drafts for review by CLIENT and assist with and filing the correct actions.

Additional E-rate requirements

1. Advise CLIENT on leading practices to assist the client with effective delivery of products and/or services, including making recommendations about documentation and workflows steps and communicating timelines during scheduled meetings between ICI and Client.

2.4 Timeline Management, Deadlines and Alerts. Consultant will track the timelines required for each PRN to assist Client with its objective of meeting E-rate deadline requirements.

2.4.1 List of Activities

This workstream includes:

1. **Monitoring** – Stay abreast of program changes and implementation practices that will affect those services eligible for E-Rate discounts. Communicate changes to Client and how such changes may impact Client's services or applications.
2. **Invoice Alert Deadlines** – Alert and notification of SLD deadlines.
3. **Required Forms** – identification, validation, correlation and notification of required E-Rate forms within SLD Deadlines.
4. **Escalation of SLD Issues** – Notification and alerting (phone call or email based) of any issues requiring escalation that might impact services or funding.
5. **Key Updates of Program Rules** – Review, document, and inform Client and its identified counsel of changes and/or additions to program rules issued by the FCC and their likely impact on CLIENT applications and procurement. Research FCC Orders that will have impact on Client compliance with the program and will communicate that information to the appropriate CLIENT staff.

2.4.2 Deliverables

1. Update Client on a daily, weekly, monthly basis on issues pertinent to the Client E-Rate program. Will engage Client on critical changes in the program and will provide an analysis in email of any adverse changes.

2. Consultant will promptly notify Client by email of any significant change to FCC E-Rate regulations publicly announced by SLD. Consultant will include with each such notification guidance as to how the rule change might affect Client.
3. Advise Client of any identified issues and provide appropriate course of action remediation (e.g. invoice issues, compliance, form deadlines).
4. Based on the information, Client may request additional information or work from Consultant, such as identifying how to best mitigate any adverse effects, modifying pending funding requests and/or changing procedures, any such request being subject to the response times as mutually agreed by the parties in writing.
5. Consultant will track the status of Client's E-rate program application through the funding, and, if necessary, appeals process, and provide Client reports on the status its E-rate funding application.
6. At the request of the District, serve as the liaison between Client and the SLD and respond to all SLD inquiries pertinent to Client's applications and reimbursements.

INVOICING AND COMPENSATION

Consultant will invoice Client on a quarterly basis. Consultant will provide the Services on a fixed fee basis, which shall include the following payment schedule:

<u>Section</u>	<u>Funding Year</u>	<u>Annual Amount</u>
A	2013	\$3,000.00
B	2014	\$4,000.00
Total Contract Amount		\$7,000.00

Based on the terms set forth in this Agreement, Consultant's fees for Services as defined herein shall be total contract amount of \$7,000.00 for the one-year term of this agreement, which amount shall include any actual out of pocket expenses related solely to Consultant's performance of this Agreement, plus any applicable taxes.

If any of Client's Obligations, as defined herein and in the Assumption Section, are not performed or prove to be incorrect as described in this Agreement, it may cause changes to the fees and expenses, Deliverables, level of effort required, or otherwise impact Consultant's performance of the Services described in this Agreement.

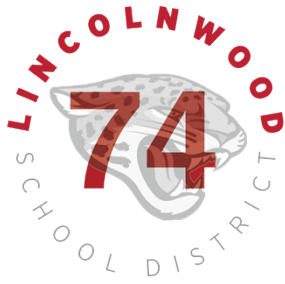
LETTER OF AGENCY. Client certifies that the statements contained in the Letter of Agency as described in Attachment B attached and incorporated hereto are true and correct.

ASSUMPTIONS.

In addition to any other responsibilities or duties described in this Agreement, set forth below is a list of the assumptions upon which Consultant has relied in formulating the Services described in this Agreement. Client acknowledges that if Client does not perform its obligations described herein or provide Client with the requested documents and/or information to create certain Deliverables or perform Services or any of the

assumptions described below prove to be incorrect, it may impact Client's performance or ability to provide the Services described in the Statement of Work/Deliverables and in CONSULTANT will have no liability with respect to the inability to perform the Services and/or Deliverables resulting therefrom.

1. Consultant will not authorize the payment of Invoices and will not accept any responsibility for internal processing activities.
2. Consultant will not certify any E-Rate forms based on E-rate suggested guidelines.
3. Prior to commencement of this Agreement, Client will be required to sign a letter of agency.
4. Client will be responsible to write and submit an approved technology plan in the designated timeframe as outlined by E-Rate rules and regulation.
5. Client will assign a specified resource(s) to work with Consultant.
6. Decisions to be made by will be made in a timely manner.
7. Client will commit the necessary resources and management involvement to support the engagement and perform the agreed upon acceptance procedures in a timely manner.
8. Client shall be responsible for the contractual relationship with third parties and for ensuring that they cooperate with Consultant.
9. Client is solely responsible for its operation and use of the Deliverables, for its own personnel and their acts or omissions, and for the responsibility of all decisions made by it, regardless of Consultant Consultant's recommendations related to such decisions, and for ensuring that the Deliverables meet Client's requirements.
10. Client understands and agrees that Client will be responsible for determining whether the services and Deliverables provided by Consultant (a) meet Client's business requirements, (b) comply with all federal, state and local laws, ordinances, codes, regulations and policies, and (c) comply with Client's applicable internal guidelines, long-term goals and any related agreements
11. Client will be responsible for determining if and how it will implement any recommendations made by Consultant.
12. Client is responsible for obtaining its own legal counsel with respect to the specific legal and regulatory requirements, including E-rate regulatory rules, under which Client operates.



Executive Summary Finance Committee Meeting

DATE: November 19, 2020

TOPIC: 2020 Final Property Tax Levy

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The Administration annually presents the Board of Education with the Property Tax Levy. The Finance Committee has reviewed the proposed 2020 Property Tax Levy. The following documents are submitted for review to the Board of Education.

- A) 2020 Levy Calculation Page
- B) Notice of proposed Property Tax Levy – *NOT Required*
- C) Certificate of Tax Levy
- D) Resolution Authorizing the Final Aggregate Tax Levy for the Year 2020
- E) Secretary's Certificate of Final Levy
- F) Resolution Authorizing Life Safety Levy
- G) Secretary's Certificate Resolution Authorizing Life Safety Levy
- H) Truth in Taxation – Certificate of Compliance of Final Levy

Fiscal Impact:

The Finance Committee recommended and the Board of Education approved a tentative 4.99% increase on the capped funds, along with a 4.82% decrease on debt service. The District will levy a total of \$24,338,650 which is an overall increase of 4.27% on the prior year's extension.

The 2020 total levy amount includes \$22,702,250 for capped funds and \$1,636,400 for debt service. In 2019, the District levied \$23,355,246 comprised of \$21,717,846 (a 2.5% increase) on capped funds and \$1,637,400 (a 26.28% increase) for debt service. The Cook County Clerk extended \$23,342,502.

Recommendation:

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to approve Lincolnwood School District 74's Final 2020 Property Tax Levy in the amount of \$24,338,650, and the corresponding Resolutions.

2020 LEVY CALCULATION PAGE

Original Assumptions

Consumer Price Index	2.30%
Actual Total EAV for 2019	\$690,242,851

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI})}{\text{Total EAV} - \text{New Property}}$

Estimated Existing EAV % change for 2020	0.00%
Estimated Existing EAV Value for 2020	\$690,242,851

Estimated New Property for 2020	\$35,000,000
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Limiting Rate	3.2048
Estimated Capped Extension	\$23,242,229.27

Estimated Total EAV for 2020	\$725,242,851	<i>Includes New Property</i>
Estimated Total EAV % change for 2020	5.07%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension using Prior Year EAV	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$17,713,702.00			\$19,039,980.85	\$18,470,000		\$18,470,000.00
Operations & Maintenance	\$2,103,169.00	0.55	\$3,988,835.68	\$2,260,639.67	\$2,200,640		\$2,200,640.00
Transportation	\$452,799.00			\$486,701.44	\$546,701		\$546,702.00
Working Cash	\$690.00	0.05	\$362,621.43	\$741.66			\$742.00
Municipal Retirement	\$183,604.00			\$197,350.99	\$182,351		\$182,351.00
Social Security	\$303,706.00			\$326,445.39	\$341,445		\$341,445.00
Fire Prevention & Safety *	\$470,745.00	0.10	\$725,242.85	\$505,991.11			\$505,992.00
Tort Immunity	\$79,377.00			\$85,320.20	\$115,320		\$115,320.00
Special Education	\$315,440.00	0.40	\$2,900,971.40	\$339,057.95			\$339,058.00
Leasing	\$0.00	0.10	\$725,242.85	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Truth in Taxation

Capped Extension	\$21,623,232.00
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\$23,242,229.27

Capped Levy	\$22,702,250.00	4.99%	NO
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Levy Amount Below Estimated Extension (\$539,979.27)

SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy	\$0.00
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SEDOL IMRF Levy	\$0.00
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(Lake County Only, Included in Truth in Taxation Calculation)

Bond & Interest Extension	\$1,719,270.00
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Estimated Bond and Interest Levy	\$1,636,400.00
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Bond & Int. Levy	\$1,636,400.00	-4.82%
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(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Total Extension	\$23,342,502.00
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Total Levy	\$24,338,650.00	4.27%
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NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR LINCOLNWOOD SCHOOL DISTRICT NO. 74

- I. A public hearing to approve a proposed property tax levy increase for Lincolnwood School District No. 74 for 2020 will be held on Thursday, December 3, 2020, at 7:30 p.m. at Lincoln Hall Middle School in the Auditorium, 6855 North Crawford, Lincolnwood, Illinois 60712.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Kimberly Nasshan, Superintendent, 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, telephone number 847-675-8234.

- II. The corporate and special purpose property taxes extended or abated for 2019 were \$21,623,232.

The proposed corporate and special purpose property taxes to be levied for 2020 are \$22,702,250. This represents a 4.99% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2019 were \$1,719,270. The estimated property taxes to be levied for debt service and public building commission leases for 2020 are \$1,636,400. This represents a 4.82% decrease over the previous year.

- IV. The total property taxes extended or abated for 2019 were \$23,342,502.

The estimated total property taxes to be levied for 2020 are \$24,338,650. This represents a 4.27% increase over the previous year.

Original:
 Amended:

ILLINOIS STATE BOARD OF EDUCATION
 School Business and Support Services Division
 217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name <p style="text-align: center;">Lincolnwood</p>	District Number <p style="text-align: center;">74</p>	County <p style="text-align: center;">Cook</p>
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Amount of Levy

Educational	\$ 18,470,000	Fire Prevention & Safety *	\$ 505,992
Operations & Maintenance	\$ 2,200,640	Tort Immunity	\$ 115,320
Transportation	\$ 546,702	Special Education	\$ 339,058
Working Cash	\$ 742	Leasing	\$ 0
Municipal Retirement	\$ 182,351		\$ 0
Social Security	\$ 341,445	Other	\$ 0
		Total Levy	\$ 22,702,250

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 18,470,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 2,200,640 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 546,702 dollars to be levied as a special tax for transportation purposes; and
 the sum of 742 dollars to be levied as a special tax for a working cash fund; and
 the sum of 182,351 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 341,445 dollars to be levied as a special tax for social security purposes; and
 the sum of 505,992 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 115,320 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 339,058 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year 2020

Signed this _____ day of _____ 2020 . _____
 (President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 3 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 74 , Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2020 was filed in the office of the County Clerk of this County on 2020 .

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2020 , is \$ _____

 (Signature of County Clerk)

 (Date)

 (County)

**RESOLUTION AUTHORIZING FINAL AGGREGATE TAX
LEVY FOR THE YEAR 2020**

WHEREAS, the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois (“the Board of Education”), is empowered to levy a tax on the real property within the Lincolnwood School District No. 74, Cook County, Illinois (“the School District”); and

WHEREAS, the Board of Education previously estimated the property taxes to be levied for 2020 and based on said estimate and the aggregate levy adopted below, no notice or public hearing are required under the *Truth in Taxation Law*.

NOW, THEREFORE, Be It Resolved by the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, as follows:

Section 1: The aggregate property taxes to be levied for 2020, exclusive of debt service levies and levies made for the purpose of paying amounts due under public building commission leases, shall be as set forth in the Certificate of Tax Levy attached hereto and incorporated herein as Exhibit 1.

Section 2: The Secretary of the Board, or designee, is authorized and directed to file with the Clerk of Cook County on or before the last Tuesday in December 2020: a copy of this resolution, including Exhibit 1; a copy of the Truth in Taxation Law Certification of Compliance of Tax Levy; and any other additional levies, and resolutions authorizing such additional levies, adopted by the Board of Education for 2020.

Section 3: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this 3rd day of December, 2020, by a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Education

ATTEST:

Secretary, Board of Education

Original:

x

 Amended:

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Exhibit 1

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Lincolnwood	District Number 74	County Cook
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Amount of Levy

Educational	\$ <u>18,470,000</u>	Fire Prevention & Safety *	\$ <u>505,992</u>
Operations & Maintenance	\$ <u>2,200,640</u>	Tort Immunity	\$ <u>115,320</u>
Transportation	\$ <u>546,702</u>	Special Education	\$ <u>339,058</u>
Working Cash	\$ <u>742</u>	Leasing	\$ <u>0</u>
Municipal Retirement	\$ <u>182,351</u>		\$ <u>0</u>
Social Security	\$ <u>341,445</u>	Other	\$ <u>0</u>
		Total Levy	\$ <u>22,702,250</u>

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 18,470,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 2,200,640 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 546,702 dollars to be levied as a special tax for transportation purposes; and
 the sum of 742 dollars to be levied as a special tax for a working cash fund; and
 the sum of 182,351 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 341,445 dollars to be levied as a special tax for social security purposes; and
 the sum of 505,992 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 115,320 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 339,058 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year 2020

Signed this _____ day of December, 2020 _____
(President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 3

 (Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 74, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2020 was filed in the office of the County Clerk of this County on 2020.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2020, is \$ _____

 (Signature of County Clerk)

 (Date)

 (County)

STATE OF ILLINOIS)
)
COUNTY OF COOK) SS

SECRETARY’S CERTIFICATE

FINAL LEVY

I, John Vranas , the undersigned, hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, and that, as such official, I am the keeper of the records and files of the Board of Education of said School District.

I do further certify that the foregoing Resolution Authorizing the Final Aggregate Tax Levy for the Year 2020, including the Certificate of Tax Levy attached thereto, is the true, correct, and complete copy of said Resolution as adopted by the Board of Education of said School District at a meeting held on the 3rd day of December 2020,

IN WITNESS WHEREOF, I hereunto affix my official signature this 3rd day of December, 2020.

Secretary
Board of Education
Lincolnwood School District No. 74
Cook County, Illinois

RESOLUTION AUTHORIZING LIFE SAFETY LEVY

WHEREAS, pursuant to Section 17-2.11 of the *School Code*, the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois (“the Board of Education”), is empowered to levy a tax on the real property within the Lincolnwood School District No. 74, Cook County, Illinois (“the School District”), for authorized Fire Prevention and Safety (“Life Safety”) Fund purposes, whenever lawful Life Safety projects (including certified architect’s or engineer’s estimates) have been approved and ordered by the applicable regional superintendent and State Superintendent of Education and there are insufficient funds available in the Operations and Maintenance Fund or Fire Prevention and Safety Fund to finance such projects; and

WHEREAS, the applicable regional superintendent and State Superintendent of Education have previously approved and ordered lawful Life Safety projects (including certified architect’s or engineer’s estimates) for the School District, and the Board of Education finds that there are insufficient funds available in the Operations and Maintenance Fund or Fire Prevention and Safety Fund to finance such projects.

NOW, THEREFORE, Be It Resolved by the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, as follows:

Section 1: The recitals above and the certificates of the regional superintendent and State Superintendent of Education authorizing and ordering the School District’s lawful Life Safety projects are incorporated into this Resolution as though fully set forth herein.

Section 2: A tax for Life Safety purposes shall be levied for 2020 as set forth herein and in the District’s annual Certificate of Tax Levy.

Section 3: All resolutions or parts of resolutions in conflict herewith shall be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

ADOPTED this 3rd day of December, 2020, by a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Education

ATTEST:

Secretary, Board of Education

STATE OF ILLINOIS

COUNTY OF COOK) **SS**
)

SECRETARY’S CERTIFICATE

RESOLUTION AUTHORIZING LIFE SAFETY LEVY

I, John Vranas, the undersigned, hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, and that, as such official, I am the keeper of the records and files of the Board of Education of said School District.

I do further certify that the foregoing Resolution Authorizing Life Safety Levy is the true, correct, and complete copy of said Resolution as adopted by the Board of Education of said School District at a meeting held on the 3rd day of December, 2020.

IN WITNESS WHEREOF, I hereunto affix my official signature this 3rd day of December, 2020.

Secretary
Board of Education
Lincolnwood School District No. 74
Cook County, Illinois

STATE OF ILLINOIS)
)
COUNTY OF COOK) ss.

TRUTH-IN-TAXATION LAW

**CERTIFICATE OF COMPLIANCE
OF FINAL LEVY**

As the undersigned, President of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, I hereby certify that I am President and presiding officer of the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, and, as such presiding officer, I certify that the Resolution Authorizing Final Aggregate Tax Levy, a copy of which is appended hereto, was adopted pursuant to, and in all respects compliant with, the applicable provisions of Sections 18-60 through 18-85 of the *Truth in Taxation Law* (35 ILCS 200/18-55 *et seq.*), and that:

1. The notice and hearing requirements of Sections 18-70, 18-75 and 18-80 required for an estimated aggregate levy exceeding the prior year's aggregate levy extension, including abatements prior to extension, by more than 105% were ***inapplicable***.
2. The notice and hearing requirements of Section 18-72 required for intent to amend the Board's certificate of tax levy were ***inapplicable***.
3. The notice requirement of Section 18-85 required for a final aggregate levy adopted in excess of the estimated aggregate levy were ***inapplicable***.

President, Board of Education

Date: _____