

School Board Regular Business Meeting

Monday, February 23, 2026 6:00 PM

District Office Board Room, Teleconference, URL:, Shakopee, MN 55379

1. CALL TO ORDER SCHOOL BOARD BUSINESS MEETING AND ROLL CALL - CHAIR PETERSON

2. PLEDGE OF ALLEGIANCE

3. SABER PRIDE

3.1. Shakopee Educational Endowment Foundation (SEEF) 2025-26 Grants

Presenter: Joanne Block - SEEF President and Jenny Smith, SEEF Treasurer

3.2. Shakopee in the News - National FACS Teacher of the Year & National Distinguished Principal Award Finalist

Presenter: Jeff Pawlicki, Shakopee High School Principal and Jim Miklausich, Assistant Superintendent

3.3. Public Schools Week

Presenter: Kristi Peterson

4. CONSIDERATION OF AGENDA AS PRESENTED

5. PUBLIC COMMENT

6. CONSENT ITEMS

6.1. Personnel Items

6.2. Approval of School Board Meeting Minutes

6.3. Consideration of Bills and Authorization to Pay Same

6.4. Approval of Wires Report

6.5. Annual Master Lease Agreement with Apple

6.6. Prostart/FCCLA National Restaurant Show Field Trip Request - Chicago, IL

7. DONATIONS

Presenter: Kristi Peterson

8. INFORMATION

8.1. Native American Education Update

Presenter: Justyne Vogel, Native Indian Education Coordinator

9. ACTION

9.1. NAPAC Vote of Nonconcurrency

Presenter: Marlene Bad Warrior, NAPAC

9.2. Language Access Plan

Presenter: Sarah Wehrenberg, Assistant Director of Learning, Teaching & Equity - Secondary and Andrea

	Rients, Multilingual Coordinator
9.3. 9th Grade Day One	Presenter: Jeff Pawlicki, Shakopee High School Principal and Stephanie Wheelock, 9th Grade Academy Principal
9.4. Unaffiliated Work Agreement	Presenter: Keith Gray, Director of Human Resources
9.5. A&I Three-Year Plan	Presenter: Ray Betton, Learning, Teaching & Equity Supervisor, Equity
9.6. READ Act Memorandum of Understanding for Secondary Teachers	Presenter: Keith Gray, Director of Human Resources
9.7. 6th Grade Day One - East & West Middle Schools	Presenter: Clayton Ellis, East Middle School Principal and Gwynne Chase, West Middle School Principal
9.8. Revised FY26 Budget	Presenter: David Draskovich, Director of Finance & Operations
10. INFORMATION	
10.1. Monthly Budget Update	Presenter: David Draskovich, Director of Finance & Operations
11. ACTION	
11.1. Opt-In Busing of High School Students, Starting Fall 2026	Presenter: David Draskovich, Director of Finance & Operations and Jeff Pawlicki, Shakopee High School Principal
11.2. West Middle School Bathroom Renovation (LTFM)	Presenter: David Draskovich, Director of Finance & Operations
11.3. School Resource Officer Contract	Presenter: David Draskovich, Director of Finance & Operations
11.4. Safe Routes to School - Sweeney Elementary School	Presenter: Jim Miklausich, Assistant Superintendent
11.5. Due to Change in Number of Student Contact Days -- School Day Start/End Times	Presenter: Intro by Chair Peterson; Jim Miklausich, Assistant Superintendent and

Mike Redmond,
Superintendent

11.6. Policy 701 Proposed Update

Presenter: Chad
Johnson

11.7. Minor Adjustment to Elementary Boundaries
(Schmitz Farm)

Presenter: Mike
Redmond,
Superintendent

12. **COMMITTEE REPORTS & OTHER INFORMATION**

13. **UPCOMING MEETINGS & IMPORTANT DATES**

14. **ADJOURNMENT**





Shakopee Educational Endowment Foundation 2025-26 Grant Awards

School	Name	Grade	Project Title	Grant
District Wide	J. Phillips	Gr. K-12	Play Hard Safely	\$2,440.00
District Wide	B. Lokshin	Gr. 1-5	Igniting Curiosity Through Summer Science Adventures	\$2,500.00
District Wide	D. Arterbury	Pre-Gr.8	Augmentative & Alternative Communication Language Kits	\$2,499.00
High School	C. Aeikens	Gr. 12	Podcast Equipment	\$2,500.00
High School	A. Alf	Gr. 9-12	Job Skills Opportunity - Button Makers	\$740.00
High School	C. Brown	Gr. 9-12	Wheelchair Accessible Pottery Wheel	\$2,500.00
High School	K. Tabke	Gr. 12	MacBook Keyboards for Screenless Writing	\$900.00
High School	A. Teut	Gr. 9-12	AI Computer Vision SMARTer Robots	\$2,371.00
Tokata LC	M. Edgeton	Gr. 11-12	Stress & Reset	\$398.00
West MS	E. Laughlin	Gr. 8	Magnetic Graph "Paper"	\$1,296.00
Eagle Creek	J. Johnson	Gr. K-5	Read and Discover Take Home Kits	\$967.00
Eagle Creek	K. Neu	Gr. K	Game On! Learning Through Play	\$340.00
Eagle Creek	M. Silkey	Gr. 5	Building Confidence with Camp Fire Minnesota	\$2,125.00
Red Oak	S. Schanen	Gr. K	The Kindergarten Decoding Project	\$1,796.00
Sweeney	D. Koch	Gr. 5	A Novel Bunch: WIN Time Book Clubs	\$2,282.00
Pearson ELC	S. Dehnke-Turpin	Pre K	Culturally Responsive Books in Early Childhood	\$1,305.00
Pearson ELC	S. Edberg	Pre K	Pearson Playbox - Ready, Set, Store!	\$656.00
Pearson ELC	H. Stripling-Swenson	Pre K	The Pretend Potential Dramatic Play Kits	\$1,800.00

\$29,415.00

Thanks to the generous support of our donors, the Foundation has awarded 621 grants totaling more than \$550,000 since its inception in 1991. These funds are sourced from donations by local businesses, service organizations, school district staff, community members, and alumni.

Learn more at ShakopeeEdFoundation.org.

INNOVATION.HUB



NATIONAL
**TEACHER
YEAR**
OF THE

AAFCS
AMERICAN ASSOCIATION OF
FAMILY & CONSUMER SCIENCES

2026 MINNESOTA NAESP NATIONAL DISTINGUISHED PRINCIPAL® FINALISTS



Derek Bell
Sweeney Elementary
Shakopee



Mary Holmberg
Richmond Elementary and
John Clark Elementary
ROCORI



Denise Schnabel
Ramsey Elementary
Anoka-Hennepin



CELEBRATING

PUBLIC SCHOOLS WEEK

FEBRUARY 23-27, 2026

Shakopee Public Schools - School Board Work Session Meeting Minutes
1200 Shakopee Town Square, Shakopee, MN 55379
February 9, 2026 - 6:00PM

A School Board Work Session of the Shakopee Public Schools was held Monday, February 9, 2026 beginning at 6:00PM.

Present: Aldrich, Peterson, Johnson, Valdez, Smith, Zitek, Shaunya*, Bryan*

*Student School Board Member

Not Present: Brophy

1. CALL TO ORDER SCHOOL BOARD BUSINESS MEETING AND ROLL CALL - CHAIR PETERSON

2. PLEDGE OF ALLEGIANCE

3. SABER PRIDE

3.1. Special Olympics Unified Champion School District Designation

3.2. Academies of Shakopee Mentorship Spotlight

4. CONSIDERATION OF AGENDA AS PRESENTED

Motion to approve agenda presented by Aldrich, seconded by Johnson

All present in favor, none opposed

5. PUBLIC COMMENT - None

6. CONSENT AGENDA

Motion to approve consent agenda presented by Valdez, seconded by Smith

All present in favor, none opposed

7. DONATIONS

Motion to approve resolution for donations presented by Aldrich, seconded by Zitek

Roll call: All present in favor, none opposed

8. INFORMATION

8.1. Early Learning Program Update

8.2. Secondary Assessment for Learning

8.3. Elementary WIN and STEM Update

8.4. Tech Update

8.5. Supporting Students with Special Services

8.6. Opt-in Busing of Eligible High School General Ed Students - Starting Fall 2026

8.7. Monthly Budget Update

8.8. Minor Adjustment to Elementary Enrollment Boundary (Schmitz Farm)

9. COMMITTEE REPORTS & OTHER INFORMATION

10. UPCOMING MEETINGS & IMPORTANT DATES

11. ADJOURNMENT

Motion to adjourn presented by Aldrich, seconded by Smith

All present in favor, none opposed

Meeting adjourned at 9:01PM

AP Check Register

AP Run: WKLY010826 — Post Date: 2026-01-08 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/08/2026	775012	Check	AB Staffing Solutions, LLC	6,640.00
01/08/2026	775013	Check	Abrakadoodle	4,510.00
01/08/2026	775014	Check	Acco Brands	362.00
01/08/2026	775015	Check	Accountable Medical Equipment & Supply Inc	517.50
01/08/2026	775016	Check	Advanced Imaging Solutions	480.00
01/08/2026	775017	Check	Advanced Imaging Solutions	15,731.50
01/08/2026	775018	Check	Allison, Patricia	385.00
01/08/2026	775019	Check	Andover High School	225.00
01/08/2026	775020	Check	Apple Ford Shakopee	1,515.19
01/08/2026	775021	Check	Aqua North Solutions LLP	1,826.00
01/08/2026	775022	Check	Arvig Enterprises Inc	922.16
01/08/2026	775023	Check	Bach, Nathan W	136.00
01/08/2026	775024	Check	Barker, Curtis	97.00
01/08/2026	775025	Check	Barnes & Noble [5863535]	1,579.50
01/08/2026	775026	Check	Batteries R Us	2,239.95
01/08/2026	775027	Check	Belle Plaine Pizza Plus Inc	4,875.00
01/08/2026	775028	Check	Berg, Lucas J	97.00
01/08/2026	775029	Check	Bergankdv Ltd	15,975.00
01/08/2026	775030	Check	Bernard Food Industries, Inc	8,290.88
01/08/2026	775031	Check	Berry, Rebecca	229.99
01/08/2026	775032	Check	Bix Produce Company	3,904.57
01/08/2026	775033	Check	Boon, Jill	175.00
01/08/2026	775034	Check	Broholm, Susan Marie	3,355.46
01/08/2026	775035	Check	Bsn Sports	5,577.76
01/08/2026	775036	Check	Buccellato Hockey, Ltd.	84.00
01/08/2026	775037	Check	Bucholz, Elliott	101.00
01/08/2026	775038	Check	Capernaum Pediatric Therapy, Inc.	26,065.72
01/08/2026	775039	Check	Central McGowan, Inc.	1,013.31
01/08/2026	775040	Check	Centurylink	546.25
01/08/2026	775041	Check	CenturyLink Communications LLC	0.08
01/08/2026	775042	Check	CESO Transportation, LLC	1,802.25
01/08/2026	775043	Check	Chess & Strategy Game Association	995.40
01/08/2026	775044	Check	Choice Electric, Inc	1,052.84

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Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/08/2026	775045	Check	Cintas Corporation No. 2	249.83
01/08/2026	775046	Check	City Of Shakopee	270.00
01/08/2026	775047	Check	Class Creator	1,112.00
01/08/2026	775048	Check	CONLEY, BENSON	97.00
01/08/2026	775049	Check	Coughlan Companies, LLC	17.98
01/08/2026	775050	Check	Crowley, Shon	136.00
01/08/2026	775051	Check	Cub Foods	196.08
01/08/2026	775052	Check	Culligan Bottled Water	147.25
01/08/2026	775053	Check	DBT Enterprises LLC	6,308.53
01/08/2026	775054	Check	Decory, Travis	275.00
01/08/2026	775055	Check	Dirth, Devin	136.00
01/08/2026	775056	Check	Distributive Education Clubs of America	5,320.00
01/08/2026	775057	Check	Distributive Education Clubs of America, Inc.	39.00
01/08/2026	775058	Check	Dorsey & Whitney LLP	7,500.00
01/08/2026	775059	Check	Dueber, Charles	84.00
01/08/2026	775060	Check	Electro Watchman, INC.	7,897.50
01/08/2026	775061	Check	Faris, Duncan MATTHEW	97.00
01/08/2026	775062	Check	Finken Water Inc	10.00
01/08/2026	775063	Check	Fliehe, Samuel	204.00
01/08/2026	775064	Check	Frey, David A	185.00
01/08/2026	775065	Check	Fuder, Kristine	422.50
01/08/2026	775066	Check	Gallagher, Matthew	97.00
01/08/2026	775067	Check	Garrett, Scott	97.00
01/08/2026	775068	Check	Gedney, Darrell	185.00
01/08/2026	775069	Check	General Parts , Inc	8,682.30
01/08/2026	775070	Check	Georgakopoulos, Tess	25.00
01/08/2026	775071	Check	Gezel-Rangel, Melanie	840.00
01/08/2026	775072	Check	Gillund, Tom	97.00
01/08/2026	775073	Check	Goring, Zachary T	340.00
01/08/2026	775074	Check	Groth Music	19.95
01/08/2026	775075	Check	Gustafson, Zachary Edwin	97.00
01/08/2026	775076	Check	Harris, Dennis	97.00
01/08/2026	775077	Check	Hedberg, David	115.00

AP Check Register

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Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/08/2026	775078	Check	Helget, Madalyn	97.00
01/08/2026	775079	Check	Hemphill, Trevor Allen	136.00
01/08/2026	775080	Check	Hennen, Andrew Dennis	210.00
01/08/2026	775081	Check	Hennen, Denise	210.00
01/08/2026	775082	Check	Hennen's Auto Service, Inc.	200.65
01/08/2026	775083	Check	Herold, Kimberly	112.50
01/08/2026	775084	Check	Herrmann, Michael	97.00
01/08/2026	775085	Check	Hill, Wesley	97.00
01/08/2026	775086	Check	Holtz, Todd	97.00
01/08/2026	775087	Check	Horizon Commercial Pool Supply	2,983.47
01/08/2026	775088	Check	Howerton, Christopher	136.00
01/08/2026	775089	Check	Hughes, Mike W	353.00
01/08/2026	775090	Check	Hughes, Scott	457.00
01/08/2026	775091	Check	Humphreys, Michael	136.00
01/08/2026	775092	Check	Hunt, Russ	136.00
01/08/2026	775093	Check	INNOVATIONAL WATER SOLUTIONS, INC.	338.00
01/08/2026	775094	Check	Innovative Graphics	200.00
01/08/2026	775095	Check	Innovative Office Solutions	22,816.94
01/08/2026	775096	Check	Institute For Environ Assess	4,523.88
01/08/2026	775097	Check	JACKSON, DOMINICK	185.00
01/08/2026	775098	Check	Jostens Inc	118.82
01/08/2026	775099	Check	Juncker, Matthew	136.00
01/08/2026	775100	Check	Jw Pepper	233.95
01/08/2026	775101	Check	Kemps LLC	10,469.79
01/08/2026	775102	Check	Kings III of America, LLC	627.35
01/08/2026	775103	Check	Korte, Steve	136.00
01/08/2026	775104	Check	Larson, Paul	136.00
01/08/2026	775105	Check	Let's Do Lunch Inc	10,789.29
01/08/2026	775106	Check	Mackin Educational Resources	3,439.32
01/08/2026	775107	Check	MARBIGAIL THERAPY SERVICES LLC	2,100.00
01/08/2026	775108	Check	Meier, Braeden	168.00
01/08/2026	775109	Check	Mercury Adventure Club	490.00
01/08/2026	775110	Check	Merry, Vanessa	450.00

AP Check Register

AP Run: WKLY010826 — Post Date: 2026-01-08 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/08/2026	775111	Check	Metronet Holdings LLC	2,948.85
01/08/2026	775112	Check	Meuwissen, Joe	55.00
01/08/2026	775113	Check	Meyer, Ryan C	97.00
01/08/2026	775114	Check	Minnesota State Colleges and Universities	5,864.10
01/08/2026	775115	Check	MISNER, MICHAEL	185.00
01/08/2026	775116	Check	MN Dept of Labor and Industry	50.00
01/08/2026	775117	Check	Mrozinski, Clinton	185.00
01/08/2026	775118	Check	Neil's Outdoor Services	41,969.41
01/08/2026	775119	Check	NextPath LLC	21,195.00
01/08/2026	775120	Check	North Star Elevator, LLC	2,500.00
01/08/2026	775121	Check	Northern Air Corporation	9,994.09
01/08/2026	775122	Check	Nyderek, Dominic	1,995.00
01/08/2026	775123	Check	Office Of Mn It Services	2,753.62
01/08/2026	775124	Check	Olson Madaus, Kirsten G	54.00
01/08/2026	775125	Check	Palmer Bus Services	692,605.51
01/08/2026	775126	Check	Pan O Gold Baking	1,277.32
01/08/2026	775127	Check	Paul, Ryan Patrick	97.00
01/08/2026	775128	Check	Performance Food Group	2,446.05
01/08/2026	775129	Check	Peterson, Scott	97.00
01/08/2026	775130	Check	Propio LS LLC	6,505.24
01/08/2026	775131	Check	Quality Forklift Sales & Servi	932.37
01/08/2026	775132	Check	Rasmussen, Jakob	68.00
01/08/2026	775133	Check	Risdall, Paul	97.00
01/08/2026	775134	Check	Roach, Zac	84.00
01/08/2026	775135	Check	Rodgers, David	168.00
01/08/2026	775136	Check	Rogers, Rochester	97.00
01/08/2026	775137	Check	Ryan Mechanical Inc	23,637.02
01/08/2026	775138	Check	RYAN, SCOTT	136.00
01/08/2026	775139	Check	Safe Step Llc	5,000.00
01/08/2026	775140	Check	Schleper, Abigail	70.00
01/08/2026	775141	Check	Schleper, Joseph	70.00
01/08/2026	775142	Check	Schmit, Jeff	97.00
01/08/2026	775143	Check	Sergent, Brody Troy	136.00

AP Check Register

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Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/08/2026	775144	Check	Severson, Laurel	150.00
01/08/2026	775145	Check	Shakopee Public Utility Commis	118,924.56
01/08/2026	775146	Check	Shibley, Jeremy	136.00
01/08/2026	775147	Check	Shred-N-Go, Inc	771.00
01/08/2026	775148	Check	Sidle, Daniel	185.00
01/08/2026	775149	Check	SIFA - DBA Access 4 Learning	750.00
01/08/2026	775150	Check	Southwest Metro Intermediate District #288	36,019.56
01/08/2026	775151	Check	Sphero	18,519.17
01/08/2026	775152	Check	State Of Minnesota Department Of Public Safety	20.25
01/08/2026	775153	Check	Steinberg, Jamie Ryan	185.00
01/08/2026	775154	Check	Struzyk, Todd	68.00
01/08/2026	775155	Check	Sullwold, Mark	136.00
01/08/2026	775156	Check	Symmetry Energy Solutions, LLC	33,491.71
01/08/2026	775157	Check	Thurow, Josh	97.00
01/08/2026	775158	Check	T-Mobile USA Inc.	892.80
01/08/2026	775159	Check	Total Entertainment/kidsdance	500.00
01/08/2026	775160	Check	Tousignant, John	68.00
01/08/2026	775161	Check	Townzen, Ryan	97.00
01/08/2026	775162	Check	Trio Supply Company	6,139.53
01/08/2026	775163	Check	Uhl Co., Inc	12,224.27
01/08/2026	775164	Check	Upper Lakes Foods	63,685.05
01/08/2026	775165	Check	Van Dyk, Jordan	97.00
01/08/2026	775166	Check	Verizon Wireless	2,046.14
01/08/2026	775167	Check	Video Services Inc	3,865.00
01/08/2026	775168	Check	Vistar	3,580.64
01/08/2026	775169	Check	Wanke, Sandra	87.50
01/08/2026	775170	Check	Webster, Kylene	35.00
01/08/2026	775171	Check	West Metro Supply Inc	5,316.25
01/08/2026	775172	Check	Wicher, Jesse	100.00
01/08/2026	775173	Check	Witt, Kimberly Sue	75.00
01/08/2026	775174	Check	Wold Architects & Engineers	7,311.50
01/08/2026	775175	Check	Worm, Mark	272.00
01/08/2026	775176	Check	Youth Hockey Hub	1,895.00

AP Check Register

AP Run: WKLY010826 — Post Date: 2026-01-08 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
				Total: 1,356,729.70

WKLY010826 Summary

Type	Count	Amount
Regular Checks:	165	1,356,729.70
ACH Checks:	0	0.00
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	165	1,356,729.70

AP Check Register

AP Run: WKLY011226 — Post Date: 2026-01-12 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/12/2026	775202	Check	Wagman, Marilyn	4,445.00
Total:				4,445.00

WKLY011226 Summary

Type	Count	Amount
Regular Checks:	1	4,445.00
ACH Checks:	0	0.00
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	1	4,445.00

AP Check Register

AP Run: WKLY011526 — Post Date: 2026-01-15 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/15/2026	775203	Check	Advanced Imaging Solutions	6,277.10
01/15/2026	775204	Check	Affinitech Inc	10,365.10
01/15/2026	775205	Check	AGiRepair, Inc.	3,968.00
01/15/2026	775206	Check	Akitabox Inc	21,994.87
01/15/2026	775207	Check	Allison, Patricia	110.00
01/15/2026	775208	Check	Almendarez, Jacob	100.00
01/15/2026	775209	Check	Anchor Paper	8,400.74
01/15/2026	775210	Check	Bang-Skogrand, Joey	162.50
01/15/2026	775211	Check	Bauer, Kathy	225.00
01/15/2026	775212	Check	Bearcom Wireless Worldwide	98.39
01/15/2026	775213	Check	Beaune, Brandon	84.00
01/15/2026	775214	Check	Belle Plaine Pizza Plus Inc	3,835.00
01/15/2026	775215	Check	Bix Produce Company	3,541.83
01/15/2026	775216	Check	Brown, Christopher	97.00
01/15/2026	775217	Check	Bsn Sports	203.79
01/15/2026	775218	Check	Budd, John S	74.00
01/15/2026	775219	Check	Burnsville School District	2,389.56
01/15/2026	775220	Check	Cantone, Michael S	97.00
01/15/2026	775221	Check	Centerpoint Energy Minnegasco	11,678.74
01/15/2026	775222	Check	Centurylink	978.50
01/15/2026	775223	Check	Chanhassen Dinner Theater	101.00
01/15/2026	775224	Check	Cub Foods	527.63
01/15/2026	775225	Check	De Jarnett, Joseph A	185.00
01/15/2026	775226	Check	Developmental Discoveries, PLLC	5,225.00
01/15/2026	775227	Check	Dirth, Dalen	136.00
01/15/2026	775228	Check	Dirth, Devin	136.00
01/15/2026	775229	Check	ECOTEK LLC	3,750.00
01/15/2026	775230	Check	Edwards, Daniel L	170.00
01/15/2026	775231	Check	Egan, Daniel James	136.00
01/15/2026	775232	Check	Faber, Mitchell	136.00
01/15/2026	775233	Check	FRISCH, BENJAMIN J	136.00
01/15/2026	775234	Check	Fuder, Kristine	70.00
01/15/2026	775235	Check	Gaughan, Joshua James	101.00

AP Check Register

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Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/15/2026	775236	Check	General Parts , Inc	1,079.31
01/15/2026	775237	Check	Granai, Anthony R	80.00
01/15/2026	775238	Check	Groth Music	11.99
01/15/2026	775239	Check	H&b Specialized Products	2,961.25
01/15/2026	775240	Check	Hedberg, David	115.00
01/15/2026	775241	Check	Hennen, Andrew Dennis	140.00
01/15/2026	775242	Check	Hennen, Denise	257.50
01/15/2026	775243	Check	Hennen's Auto Service, Inc.	611.30
01/15/2026	775244	Check	Hennepin Technical College	2,500.00
01/15/2026	775245	Check	Herold, Kimberly	75.00
01/15/2026	775246	Check	Horizon Commercial Pool Supply	4,656.96
01/15/2026	775247	Check	Hyerdall, Jason	170.00
01/15/2026	775248	Check	Imagine Learning LLC	3,674.00
01/15/2026	775249	Check	Innovative Office Solutions	2,074.35
01/15/2026	775250	Check	Johnson Controls	868.40
01/15/2026	775251	Check	JOHNSON, BRENT	101.00
01/15/2026	775252	Check	Jw Pepper	265.81
01/15/2026	775253	Check	Kemps LLC	10,391.79
01/15/2026	775254	Check	Klaers, Mark	101.00
01/15/2026	775255	Check	Klatke, Madison	100.00
01/15/2026	775256	Check	Lach, Theavy	60.00
01/15/2026	775257	Check	Lampron, Benjamin	97.00
01/15/2026	775258	Check	Larson, Greg	105.00
01/15/2026	775259	Check	LEARNED, CLAUDIA	74.00
01/15/2026	775260	Check	LeDuc, Steven	136.00
01/15/2026	775261	Check	Liberty Vote USA, Inc	3,875.20
01/15/2026	775262	Check	Lichtenwalter, Kimberly	168.00
01/15/2026	775263	Check	Lowe's	822.85
01/15/2026	775264	Check	Lusardi, Mark J	541.00
01/15/2026	775265	Check	Mei Total Elevator Solutions	1,103.57
01/15/2026	775266	Check	Metro Ecsu	270.00
01/15/2026	775267	Check	Meuwissen, Joe	55.00
01/15/2026	775268	Check	MeWe Inc	2,295.00

AP Check Register

AP Run: WKLY011526 — Post Date: 2026-01-15 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/15/2026	775269	Check	Midwest Band Instrument Service	250.00
01/15/2026	775270	Check	Minnesota Equipment, Inc	3,026.74
01/15/2026	775271	Check	Minnesota FCCLA	340.00
01/15/2026	775272	Check	MRI INTERMEDIATE HOLDINGS, LLC	109.50
01/15/2026	775273	Check	MSDSOnline, Inc	4,899.00
01/15/2026	775274	Check	Music Mart	382.96
01/15/2026	775275	Check	Neil's Outdoor Services	28,146.98
01/15/2026	775276	Check	Nelson, Dan	105.00
01/15/2026	775277	Check	Paar Sports LLC	2,630.00
01/15/2026	775278	Check	Palmer Bus Services	18,061.53
01/15/2026	775279	Check	Pan O Gold Baking	1,571.84
01/15/2026	775280	Check	Pearson, David	97.00
01/15/2026	775281	Check	Performance Food Group	1,617.13
01/15/2026	775282	Check	Peterson, Gary	136.00
01/15/2026	775283	Check	Polomis, Taylor J	74.00
01/15/2026	775284	Check	Premium Water Co	112.94
01/15/2026	775285	Check	Prodger, Karlea	97.00
01/15/2026	775286	Check	Propio LS LLC	832.23
01/15/2026	775287	Check	Quadient Finance USA, Inc.	2,500.00
01/15/2026	775288	Check	Quench USA Inc	181.77
01/15/2026	775289	Check	Rasmussen, Jakob	68.00
01/15/2026	775290	Check	Ruiz, Anthony	74.00
01/15/2026	775291	Check	Schleper, Abigail	35.00
01/15/2026	775292	Check	Schleper, Joseph	70.00
01/15/2026	775293	Check	Seil, Candi	89.60
01/15/2026	775294	Check	SICO America Inc.	1,253.12
01/15/2026	775295	Check	Southwest Metro Intermediate District #288	67,782.30
01/15/2026	775296	Check	Speech Therapy Express LLC	13,261.50
01/15/2026	775297	Check	Stewart, Charles	168.00
01/15/2026	775298	Check	Torguson, James	35.00
01/15/2026	775299	Check	Trio Supply Company	4,270.93
01/15/2026	775300	Check	Twin Cities Dots & Pop	914.80
01/15/2026	775301	Check	Twin City Hardware	1,235.60

AP Check Register

AP Run: WKLY011526 — Post Date: 2026-01-15 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/15/2026	775302	Check	Uhl Co., Inc	34,800.00
01/15/2026	775303	Check	Upper Lakes Foods	49,136.34
01/15/2026	775304	Check	Virco Inc	1,693.10
01/15/2026	775305	Check	Vistar	3,091.05
01/15/2026	775306	Check	Wanke, Sandra	175.00
01/15/2026	775307	Check	Waste Management	5,394.21
01/15/2026	775308	Check	Weber, Robert	136.00
01/15/2026	775309	Check	WL Hall Company	1,580.00
01/15/2026	775310	Check	Zarnoth Brush Works, Inc.	376.50
01/15/2026	775311	Check	Zayo Group , LLC	3,944.54
01/15/2026	9000187088	ACH	Sayers, Kevin H	97.00
Total:				380,181.24

WKLY011526 Summary

Type	Count	Amount
Regular Checks:	109	380,084.24
ACH Checks:	1	97.00
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	110	380,181.24

AP Check Register

AP Run: EER012026 — Post Date: 2026-01-20 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/20/2026	775313	Check	Flemming, Krista	275.00
01/20/2026	775314	Check	McMillan, Lindsay A	146.72
01/20/2026	775315	Check	Seitz, Jason D	45.00
01/20/2026	775316	Check	Wilson, Jessica L	15.75
01/20/2026	9000187089	ACH	Abdo, Houda K	60.06
01/20/2026	9000187090	ACH	Allison, Molly F	20.97
01/20/2026	9000187091	ACH	Arterbury, Debra R	250.00
01/20/2026	9000187092	ACH	Ausman, Beth	28.98
01/20/2026	9000187093	ACH	Bade, Denise A	150.99
01/20/2026	9000187094	ACH	Berthiaume, Kendra G	114.17
01/20/2026	9000187095	ACH	Blad, Stephanie R	68.67
01/20/2026	9000187096	ACH	Burgess, Michael L	74.70
01/20/2026	9000187097	ACH	Ciaccio, Brianna R	60.48
01/20/2026	9000187098	ACH	Clarke, Kathy Ann	18.20
01/20/2026	9000187099	ACH	Daly, Kathryn M	38.85
01/20/2026	9000187100	ACH	Diaz-Slipka, Maya	27.09
01/20/2026	9000187101	ACH	Doherty, Corinne A	146.88
01/20/2026	9000187102	ACH	Edberg, Sarah M	55.93
01/20/2026	9000187103	ACH	Faucette, Angela A	172.13
01/20/2026	9000187104	ACH	Fish, Suzette Pierce	228.83
01/20/2026	9000187105	ACH	Flerlage, Ryan T	275.00
01/20/2026	9000187106	ACH	Goembel, Danielle	24.26
01/20/2026	9000187107	ACH	Hansen, Nichole	51.41
01/20/2026	9000187108	ACH	Hendrickson, Thomas J	700.12
01/20/2026	9000187109	ACH	Heng, Vichetra	53.55
01/20/2026	9000187110	ACH	Hills, Eric T	35.63
01/20/2026	9000187111	ACH	Holzhueter, Elisa	57.40
01/20/2026	9000187112	ACH	Ibrahim, Sado M	15.19
01/20/2026	9000187113	ACH	Iverson, Matthew A	20.31
01/20/2026	9000187114	ACH	Johnson, Kathy	202.05
01/20/2026	9000187115	ACH	Johnson, Melissa E	38.71
01/20/2026	9000187116	ACH	Johnston, Matthew	59.14
01/20/2026	9000187117	ACH	Kalaus, Lance Patrick	58.24

AP Check Register

AP Run: EER012026 — Post Date: 2026-01-20 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/20/2026	9000187118	ACH	Kaste, Stephanie	43.96
01/20/2026	9000187119	ACH	Keller, Rebecca K	48.47
01/20/2026	9000187120	ACH	Kriegl, Deven D	13.72
01/20/2026	9000187121	ACH	Leach, Kelly R	17.36
01/20/2026	9000187122	ACH	Lechleitner, Katherine R	94.68
01/20/2026	9000187123	ACH	Lewy, Maya C	46.69
01/20/2026	9000187124	ACH	Liu, Hannah R	52.73
01/20/2026	9000187125	ACH	Ludzack, Janelle C	19.72
01/20/2026	9000187126	ACH	Manjarrez, Ignacio	28.64
01/20/2026	9000187127	ACH	Markovich, Diane J	3.78
01/20/2026	9000187128	ACH	McNeil, Jacqueline R	123.55
01/20/2026	9000187129	ACH	Mohamud, Ahmed	17.92
01/20/2026	9000187130	ACH	Nordtvedt, Janelle	27.13
01/20/2026	9000187131	ACH	Olene, Timothy K	21.25
01/20/2026	9000187132	ACH	Parizek, Amy E	28.00
01/20/2026	9000187133	ACH	Peterson, Sarah Jean	111.09
01/20/2026	9000187134	ACH	Phillips, Julie M	48.79
01/20/2026	9000187135	ACH	Reed, Mackenzie	145.60
01/20/2026	9000187136	ACH	Rice, Jennifer	33.32
01/20/2026	9000187137	ACH	Sampson, Stephanie L	32.96
01/20/2026	9000187138	ACH	Schumacher, Sara	10.98
01/20/2026	9000187139	ACH	Scott, Lauren M	75.80
01/20/2026	9000187140	ACH	Sedey, Heather	7.39
01/20/2026	9000187141	ACH	Sibinski, Melissa	378.49
01/20/2026	9000187142	ACH	Sunday, Mara K	24.64
01/20/2026	9000187143	ACH	Stephani, Jeffrey H	335.00
01/20/2026	9000187144	ACH	Stevens, Melissa	250.00
01/20/2026	9000187145	ACH	Trang, Kristine	31.22
01/20/2026	9000187146	ACH	Trojanek, Trask B	52.71
01/20/2026	9000187147	ACH	Tschaekofske, Carol M	17.15
01/20/2026	9000187148	ACH	Vold, Rebecca A	299.77
01/20/2026	9000187149	ACH	Wangerin, Wendy J	79.98
01/20/2026	9000187150	ACH	Wasserman, Shara M	250.00

AP Check Register

AP Run: EER012026 — Post Date: 2026-01-20 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/20/2026	9000187151	ACH	Wimberger, Jill M	61.74
01/20/2026	9000187152	ACH	Wittkop, Wade C	50.54
01/20/2026	9000187153	ACH	Wolf, Melanie R	96.32
01/20/2026	9000187154	ACH	Wood, John El	148.60
01/20/2026	9000187155	ACH	Zurn, Michael A	178.22
Total:				6,898.32

EER012026 Summary

Type	Count	Amount
Regular Checks:	4	482.47
ACH Checks:	67	6,415.85
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	71	6,898.32

AP Check Register

AP Run: WKLY012026 — Post Date: 2026-01-20 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/20/2026	775317	Check	CASH	300.00
Total:				300.00

WKLY012026 Summary

Type	Count	Amount
Regular Checks:	1	300.00
ACH Checks:	0	0.00
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	1	300.00

AP Check Register

AP Run: WKLY012226 — Post Date: 2026-01-22 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/22/2026	775318	Check	95 Percent Group LLC	2,739.00
01/22/2026	775319	Check	AB Staffing Solutions, LLC	2,640.00
01/22/2026	775320	Check	Accountable Medical Equipment & Supply Inc	707.25
01/22/2026	775321	Check	AGiRepair, Inc.	1,104.00
01/22/2026	775322	Check	Anchor Paper	5,566.12
01/22/2026	775323	Check	Bach, Nathan W	136.00
01/22/2026	775324	Check	Bang-Skogrand, Joey	35.00
01/22/2026	775325	Check	Belle Plaine Pizza Plus Inc	3,835.00
01/22/2026	775326	Check	Bix Produce Company	3,961.94
01/22/2026	775327	Check	Bsn Sports	1,218.23
01/22/2026	775328	Check	Capella University LLC	2,090.00
01/22/2026	775329	Check	Cdw Government	39,189.76
01/22/2026	775330	Check	Charmtech Labs LLC	1,675.00
01/22/2026	775331	Check	Chaska High School	450.00
01/22/2026	775332	Check	City Of Shakopee	62,500.00
01/22/2026	775333	Check	Commercial Lighting	297.23
01/22/2026	775334	Check	Eden Prairie School Dist 272	165,150.00
01/22/2026	775335	Check	Educators Benefit Consultants	583.87
01/22/2026	775336	Check	Finken Water Inc	65.95
01/22/2026	775337	Check	Fuder, Kristine	227.50
01/22/2026	775338	Check	Gillund, Tom	97.00
01/22/2026	775339	Check	Granai, Anthony R	115.00
01/22/2026	775340	Check	Great Minds PBC	1,150.00
01/22/2026	775341	Check	Groth Music	9.56
01/22/2026	775342	Check	Hendrickson, Jeremy	101.00
01/22/2026	775343	Check	Hennen, Andrew Dennis	105.00
01/22/2026	775344	Check	Hennen, Denise	35.00
01/22/2026	775345	Check	Hennepin Technical College	1,695.84
01/22/2026	775346	Check	Herold, Kimberly	87.50
01/22/2026	775347	Check	Hopkins High School Activities	350.00
01/22/2026	775348	Check	Hyvee Inc	77.66
01/22/2026	775349	Check	Independent School District 255	350.00
01/22/2026	775350	Check	Independent School District 761	75.00

AP Check Register

AP Run: WKLY012226 — Post Date: 2026-01-22 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/22/2026	775351	Check	Innovative Office Solutions	3,352.54
01/22/2026	775352	Check	Johnson Controls	634.58
01/22/2026	775353	Check	Jostens Inc	6,110.05
01/22/2026	775354	Check	Kasson-Manorville Hs	260.00
01/22/2026	775355	Check	Kemps LLC	7,800.15
01/22/2026	775356	Check	Kohlmeyer, Robert W, JR	68.00
01/22/2026	775357	Check	Korte, Steve	68.00
01/22/2026	775358	Check	Lichtenwalter, Kimberly	84.00
01/22/2026	775359	Check	M5 Built LLC	36,350.48
01/22/2026	775360	Check	Mackin Educational Resources	1,064.14
01/22/2026	775361	Check	MCEA	50.00
01/22/2026	775362	Check	Medco Supply Company	787.01
01/22/2026	775363	Check	Menden, Tracy	55.00
01/22/2026	775364	Check	Metropolitan Life Insurance Company	47,058.92
01/22/2026	775365	Check	Minneapolis South Hs Swim Boosters	375.00
01/22/2026	775366	Check	Minnesota Debate Teachers Assn	150.00
01/22/2026	775367	Check	Minnesota State Colleges and Universities	7,710.56
01/22/2026	775368	Check	Minnesota State University Mankato	26,009.22
01/22/2026	775369	Check	Minnetonka Public Schools	180.00
01/22/2026	775370	Check	Nordness, Oliver	185.00
01/22/2026	775371	Check	Normandale Community College	935.52
01/22/2026	775372	Check	Northern Air Corporation	3,236.44
01/22/2026	775373	Check	Opg-3	205.00
01/22/2026	775374	Check	OVERCOMING DIABETES, LLC	18.00
01/22/2026	775375	Check	Palmer Bus Services	4,170.51
01/22/2026	775376	Check	Pan O Gold Baking	980.90
01/22/2026	775377	Check	Paul, Ryan Patrick	97.00
01/22/2026	775378	Check	Performance Food Group	1,303.46
01/22/2026	775379	Check	Plansource	3,169.01
01/22/2026	775380	Check	Prior Lake High School	175.00
01/22/2026	775381	Check	Propio LS LLC	2,523.57
01/22/2026	775382	Check	Quiroz-Cruz, Leslie	70.00
01/22/2026	775383	Check	Rochester Public Schools	100.00

AP Check Register

AP Run: WKLY012226 — Post Date: 2026-01-22 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/22/2026	775384	Check	Rumble On The Red	900.00
01/22/2026	775385	Check	Ryan Mechanical Inc	11,127.82
01/22/2026	775386	Check	Scan Air Filter Inc	100.29
01/22/2026	775387	Check	Schleper, Abigail	70.00
01/22/2026	775388	Check	Schleper, Joseph	70.00
01/22/2026	775389	Check	School Outfitters	158.40
01/22/2026	775390	Check	Seven Hills Transportation Service, Inc	4,680.48
01/22/2026	775391	Check	Shakopee Boys Basketball Booster Club	6,937.00
01/22/2026	775392	Check	Special School District #1	99.00
01/22/2026	775393	Check	Squires Waldspurger & Mace PA	224.00
01/22/2026	775394	Check	Stewart, Charles	84.00
01/22/2026	775395	Check	Sutherland, Shandon	97.00
01/22/2026	775396	Check	Swartz, Brenna A	70.00
01/22/2026	775397	Check	Teaching Strategies	1,099.75
01/22/2026	775398	Check	Trio Supply Company	5,663.72
01/22/2026	775400	Check	Upper Lakes Foods	37,385.22
01/22/2026	775401	Check	Van Heuvelen, Charles	70.00
01/22/2026	775402	Check	Vistar	2,096.89
01/22/2026	775403	Check	Wagener, Alexandra	15,000.00
01/22/2026	775404	Check	Wanke, Sandra	35.00
01/22/2026	775405	Check	Wyldwolf Games	252.00
01/22/2026	775406	Check	Zeyen, Donald W	136.00
01/22/2026	775407	Check	Zumbrota-Mazeppa Public Schools	185.00
01/22/2026	775440	Check	Tryggestad, Mathew Anton	185.00
01/22/2026	9000187156	ACH	Crist, Diane M	9.55
Total:				540,493.59

AP Check Register

AP Run: WKLY012226 — Post Date: 2026-01-22 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
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WKLY012226 Summary

Type	Count	Amount
Regular Checks:	90	540,484.04
ACH Checks:	1	9.55
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	91	540,493.59

AP Check Register

AP Run: EER012226 — Post Date: 2026-01-22 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/22/2026	775408	Check	Maldonado, Yansy A	1,172.00
01/22/2026	9000187157	ACH	Sacco, Amy Jo	163.94
Total:				1,335.94

EER012226 Summary

Type	Count	Amount
Regular Checks:	1	1,172.00
ACH Checks:	1	163.94
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	2	1,335.94

AP Check Register

AP Run: VOID012826 — Post Date: 2026-01-28 — AP Run Type: V

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/28/2026	775223	Check	Chanhassen Dinner Theater	-101.00
Total:				-101.00

VOID012826 Summary

Type	Count	Amount
Regular Checks:	1	-101.00
ACH Checks:	0	0.00
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	1	-101.00

AP Check Register

AP Run: WKLY012926 — Post Date: 2026-01-29 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/29/2026	775441	Check	Acme Electric Motor, Inc.	318.79
01/29/2026	775442	Check	Advanced Imaging Solutions	631.00
01/29/2026	775443	Check	Advanced Imaging Solutions	104.85
01/29/2026	775444	Check	Ahlvers, Steven	185.00
01/29/2026	775445	Check	Anchor Paper	2,465.80
01/29/2026	775446	Check	Bach, Nathan W	68.00
01/29/2026	775447	Check	Bakko, Mark	97.00
01/29/2026	775448	Check	Bang-Skogrand, Joey	70.00
01/29/2026	775449	Check	Bearcom Wireless Worldwide	2,102.30
01/29/2026	775450	Check	Belle Plaine Pizza Plus Inc	4,615.00
01/29/2026	775451	Check	Bennett, Grant	136.00
01/29/2026	775452	Check	Bergamasco, Robert	252.00
01/29/2026	775453	Check	Bix Produce Company	2,355.82
01/29/2026	775454	Check	Broholm, Susan Marie	307.18
01/29/2026	775455	Check	Brown's Ice Cream Co	458.52
01/29/2026	775456	Check	Bsn Sports	1,471.04
01/29/2026	775457	Check	Cdw Government	6,999.96
01/29/2026	775458	Check	Centurylink	484.57
01/29/2026	775459	Check	CenturyLink Communications LLC	0.25
01/29/2026	775460	Check	Chanhassen Dinner Theater	51.00
01/29/2026	775461	Check	Chanhassen Dinner Theater	50.00
01/29/2026	775462	Check	Charmtech Labs LLC	350.00
01/29/2026	775463	Check	Cintas Corporation No. 2	255.42
01/29/2026	775464	Check	City Of Shakopee	272.29
01/29/2026	775465	Check	Coit Cleaning Services	980.00
01/29/2026	775466	Check	Counters, Bennett	185.00
01/29/2026	775467	Check	County of Mcleod Ind School District 423	200.00
01/29/2026	775468	Check	Cub Foods	525.32
01/29/2026	775469	Check	Decory, Travis	275.00
01/29/2026	775470	Check	Doyle, Lauren	370.00
01/29/2026	775471	Check	Ellis, Cynthia	300.00
01/29/2026	775472	Check	Farmington High School	250.00
01/29/2026	775473	Check	First Student, Inc.	128.00

AP Check Register

AP Run: WKLY012926 — Post Date: 2026-01-29 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/29/2026	775474	Check	Fonder, Corey	38.00
01/29/2026	775475	Check	Fuder, Kristine	70.00
01/29/2026	775476	Check	General Parts , Inc	3,051.44
01/29/2026	775477	Check	Geris, Brock	185.00
01/29/2026	775478	Check	Geselle, Emily	401.76
01/29/2026	775479	Check	Goring, Zachary T	68.00
01/29/2026	775480	Check	Graff, Evan	70.00
01/29/2026	775481	Check	Granai, Anthony R	80.00
01/29/2026	775482	Check	Groth Music	11.99
01/29/2026	775483	Check	Healy, Charles M	97.00
01/29/2026	775484	Check	Hemphill, Trevor Allen	136.00
01/29/2026	775485	Check	Hennen, Andrew Dennis	105.00
01/29/2026	775486	Check	Hennen, Denise	157.50
01/29/2026	775487	Check	Herold, Kimberly	337.50
01/29/2026	775488	Check	Hillyard / Hutchinson	2,389.49
01/29/2026	775489	Check	Innovative Office Solutions	22.09
01/29/2026	775490	Check	Iowa Association of Family and Consumer Sciences	440.00
01/29/2026	775491	Check	Jw Pepper	40.00
01/29/2026	775492	Check	Kemps LLC	8,976.45
01/29/2026	775493	Check	Kings III of America, LLC	627.35
01/29/2026	775494	Check	Korte, Steve	68.00
01/29/2026	775495	Check	Larkin, Gregory T	475.00
01/29/2026	775496	Check	Medco Supply Company	392.20
01/29/2026	775497	Check	Metronet Holdings LLC	2,948.85
01/29/2026	775498	Check	Microboards Technology, LLC	27.00
01/29/2026	775499	Check	Midwest Band Instrument Service	196.00
01/29/2026	775500	Check	Miller, Jeffrey Andrew	84.00
01/29/2026	775501	Check	Minnesota State Colleges and Universities	96.96
01/29/2026	775502	Check	Minnesota State University Mankato	15,776.83
01/29/2026	775503	Check	Minuteman Press	4,986.38
01/29/2026	775504	Check	Music Mart	1,038.60
01/29/2026	775505	Check	NCS Pearson, Inc	2,362.95
01/29/2026	775506	Check	New Way Hypnosis Clinic Inc	220.00

AP Check Register

AP Run: WKLY012926 — Post Date: 2026-01-29 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/29/2026	775507	Check	Normandale Community College	5,847.31
01/29/2026	775508	Check	Office Of Mn It Services	2,744.45
01/29/2026	775509	Check	Olsen, Darrick	68.00
01/29/2026	775510	Check	Olsen, Jeff	68.00
01/29/2026	775511	Check	Olson, Elaine	185.00
01/29/2026	775512	Check	Pan O Gold Baking	645.04
01/29/2026	775513	Check	Performance Food Group	1,734.64
01/29/2026	775514	Check	Prudent Man Advisors, LLC	2,790.95
01/29/2026	775515	Check	Ray, Chelsea	84.00
01/29/2026	775516	Check	Riemersma, Tyler James	97.00
01/29/2026	775517	Check	Scholastic , Inc	267.05
01/29/2026	775518	Check	School Specialty, LLC	4,960.62
01/29/2026	775519	Check	Shakopee Public Utility Commis	118,991.63
01/29/2026	775520	Check	Shibley, Jeremy	165.00
01/29/2026	775521	Check	Special School District #1	3,259.20
01/29/2026	775522	Check	Stafford, Nanette L	1,527.40
01/29/2026	775523	Check	Success Beyond The Classroom	4,746.00
01/29/2026	775524	Check	Sullwold, Mark	272.00
01/29/2026	775525	Check	Trio Supply Company	3,414.55
01/29/2026	775526	Check	University Of Minnesota	9,986.28
01/29/2026	775527	Check	Upper Lakes Foods	40,456.35
01/29/2026	775528	Check	Vistar	3,365.90
01/29/2026	775529	Check	Vogel, Cory	97.00
01/29/2026	775530	Check	Wanke, Sandra	70.00
01/29/2026	775531	Check	Weierke, Scott	75.00
01/29/2026	775532	Check	West, Don	136.00

AP Check Register

AP Run: WKLY012926 — Post Date: 2026-01-29 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/29/2026	9000188391	ACH	Sieberg, Jessica Carmen	572.25
Total:				279,919.07

WKLY012926 Summary

Type	Count	Amount
Regular Checks:	92	279,346.82
ACH Checks:	1	572.25
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	93	279,919.07

AP Check Register

Shakopee Public Schools ISD #720

Fund	Total
01 - GENERAL FUND	1,279,722.48
02 - FOOD SERVICE FUND	343,567.49
03 - TRANSPORTATION FUND	674,966.96
04 - COMMUNITY SERVICE FUND	46,391.03
05 - CAPITAL OUTLAY FUND	220,199.18
18 - CUSTODIAL FUND	2,500.00
45 - POST-EMPLOYMENT BENEFITS IRREVOCABLE TRUST FUND	2,790.95
50 - STUDENT ACTIVITY FUNDS	63.77
	2,570,201.86

Check Number	Check Date	Net Check Amount	Payroll Run Description
775192	01/09/2026	885.67	1.9.26 BW Payroll
775188	01/09/2026	433.97	1.9.26 BW Payroll
775185	01/09/2026	1,321.81	1.9.26 BW Payroll
775184	01/09/2026	248.99	1.9.26 BW Payroll
775187	01/09/2026	1,583.26	1.9.26 BW Payroll
775190	01/09/2026	253.88	1.9.26 BW Payroll
775186	01/09/2026	196.32	1.9.26 BW Payroll
775183	01/09/2026	53.82	1.9.26 BW Payroll
775178	01/09/2026	1,211.83	1.9.26 BW Payroll
775177	01/09/2026	638.80	1.9.26 BW Payroll
775189	01/09/2026	253.88	1.9.26 BW Payroll
775182	01/09/2026	1,875.46	1.9.26 BW Payroll
775193	01/12/2026	1,638.90	1.12.26 QP R. Fritze
775312	01/15/2026	829.62	1.15.26 QP Maria De JesusMares
775429	01/23/2026	885.67	1.23.26 BW Payroll
775425	01/23/2026	955.35	1.23.26 BW Payroll
775422	01/23/2026	1,556.77	1.23.26 BW Payroll
775423	01/23/2026	68.98	1.23.26 BW Payroll
775419	01/23/2026	615.73	1.23.26 BW Payroll
775430	01/23/2026	174.52	1.23.26 BW Payroll
775421	01/23/2026	232.59	1.23.26 BW Payroll
775427	01/23/2026	550.95	1.23.26 BW Payroll
775418	01/23/2026	161.47	1.23.26 BW Payroll
775411	01/23/2026	1,212.55	1.23.26 BW Payroll
775410	01/23/2026	643.07	1.23.26 BW Payroll
775426	01/23/2026	925.17	1.23.26 BW Payroll
775420	01/23/2026	139.62	1.23.26 BW Payroll
775428	01/23/2026	79.55	1.23.26 BW Payroll
775414	01/23/2026	1,876.49	1.23.26 BW Payroll
775413	01/23/2026	260.80	1.23.26 BW Payroll
775439	01/27/2026	928.29	1.27.26 QP E. McCarty
775533	01/30/2026	685.13	1.30.26 QP N. Crawford

Check Date	Check Number	Payment Type	Name	Check Amount
01/12/2026	775194	Check	Aflac	155.85
	AFLA.01092026.D			80.46
	01 L 215 65			
	AFLC.01092026.D			75.39
	01 L 215 65			
	02 L 215 65			
01/12/2026	775195	Check	Gurstel Law Firm P.C	995.42
	GARN8.01092026.D			995.42
	01 L 215 87			
01/12/2026	775196	Check	Messerli & Kramer	74.55
	GARN10.01092026.D			74.55
	01 L 215 87			
01/12/2026	775197	Check	MN Child Support Payment Center	1,582.89
	GARN1.01092026.D			1,582.89
	01 L 215 87			
	04 L 215 87			
	05 L 215 87			
01/12/2026	775198	Check	Msea Union	2,588.47
	UCSA-%.01092026.D			662.75
	01 L 215 60			
	04 L 215 60			
	UPSA-%.01092026.D			1,925.72
	01 L 215 60			
	04 L 215 60			
	05 L 215 60			
01/12/2026	775199	Check	NCPERS Group Life Ins.	8.00
	PLFE.01092026.D			8.00
	01 L 215 14			
	02 L 215 14			
01/12/2026	775200	Check	School Services Employees	1,526.14
	UCUS%.01092026.D			432.43
	01 L 215 60			
	UCUS.01092026.D			562.50
	01 L 215 60			
	02 L 215 60			
	UCUS-A.01092026.D			10.00
	01 L 215 60			
	UFSD%.01092026.D			256.21
	02 L 215 60			
	UFSD.01092026.D			262.50
	02 L 215 60			
	UFSD-A.01092026.D			2.50
	02 L 215 60			

Check Date	Check Number	Payment Type	Name	Check Amount
01/12/2026	775201	Check	Stenger & Stenger, P.C.	74.55
	GARN17.01092026.D 01 L 215 87			74.55
01/12/2026	800001063	Wire Transfer	Alaska Child Support Services Division	253.90
	GARN12.01092026.D 01 L 215 87			253.90
01/12/2026	800001064	Wire Transfer	Minnesota Dept Of Revenue	840.49
	GARN11.01092026.D 01 L 215 87			840.49
01/12/2026	9000187087	ACH	Shakopee Education Association	29,398.54
	USEA.01092026.D 01 L 215 60 04 L 215 60 05 L 215 60			29,398.54
01/26/2026	775431	Check	Aflac	155.85
	AFLA.01232026.D 01 L 215 65 AFLC.01232026.D 01 L 215 65 02 L 215 65			80.46 75.39
01/26/2026	775432	Check	Gurstel Law Firm P.C	851.13
	GARN8.01232026.D 01 L 215 87			851.13
01/26/2026	775433	Check	Messerli & Kramer	144.51
	GARN10.01232026.D 01 L 215 87			144.51
01/26/2026	775434	Check	MN Child Support Payment Center	1,582.89
	GARN1.01232026.D 01 L 215 87 04 L 215 87 05 L 215 87			1,582.89
01/26/2026	775435	Check	Msea Union	2,028.09
	UCSA-%.01232026.D 01 L 215 60 04 L 215 60 UCSA-A.01232026.D 01 L 215 60 04 L 215 60			396.63 -1,173.26
01/26/2026	775435	Check	Msea Union	2,028.09
	UPSA-%.01232026.D 01 L 215 60 04 L 215 60 05 L 215 60			2,804.72

Check Date	Check Number	Payment Type	Name	Check Amount
01/26/2026	775436	Check	NCPERS Group Life Ins.	8.00
	PLFE.01232026.D			8.00
	01 L 215 14			
	02 L 215 14			
01/26/2026	775437	Check	School Services Employees	1,810.59
	UCUS%.01232026.D			438.71
	01 L 215 60			
	UCUS.01232026.D			525.00
	01 L 215 60			
	02 L 215 60			
	UCUS-A.01232026.D			10.00
	01 L 215 60			
	UFSD%.01232026.D			571.88
	02 L 215 60			
	UFSD.01232026.D			262.50
	02 L 215 60			
	UFSD-A.01232026.D			2.50
	02 L 215 60			
01/26/2026	775438	Check	Stenger & Stenger, P.C.	144.51
	GARN17.01232026.D			144.51
	01 L 215 87			
01/26/2026	800001065	Wire Transfer	Alaska Child Support Services Division	253.90
	GARN12.01232026.D			253.90
	01 L 215 87			
01/26/2026	800001066	Wire Transfer	Minnesota Dept Of Revenue	838.66
	GARN11.01232026.D			838.66
	01 L 215 87			
01/26/2026	9000188390	ACH	Shakopee Education Association	29,516.87
	UHLT.01232026.D			170.02
	01 L 215 60			
	USEA.01232026.D			29,346.85
	01 L 215 60			
	04 L 215 60			
	05 L 215 60			

AP Check Register

AP Run: STUD010826 — Post Date: 2026-01-08 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/08/2026	300960	Check	Cub Foods	22.47
01/08/2026	300961	Check	MinnesotaNICE Water, LLC	2,671.90
01/08/2026	300962	Check	Pierson Pizza Inc	1,205.61
01/08/2026	300963	Check	Vo, Kaylena	150.90
01/08/2026	9000000126	ACH	Schroeder, Heather	27.98
01/08/2026	9000000127	ACH	Wagner, Laura J	79.74
01/08/2026	9000000128	ACH	Zoss, Stefanie Rae	134.79
Total:				4,293.39

STUD010826 Summary

Type	Count	Amount
Regular Checks:	4	4,050.88
ACH Checks:	3	242.51
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	7	4,293.39

AP Check Register

AP Run: STUD012926 — Post Date: 2026-01-29 — AP Run Type: R

Shakopee Public Schools ISD #720

Check Date	Check Number	Payment Type	Name	Check Amount
01/29/2026	300964	Check	1st Line Group	417.50
01/29/2026	300965	Check	AHMED, FATMA	35.76
01/29/2026	300966	Check	AIDRUS, YASMIN	49.21
01/29/2026	300967	Check	Palmer Bus Services	462.42
01/29/2026	300968	Check	Pierson Pizza Inc	605.45
01/29/2026	9000000129	ACH	Bertram, Justin	169.76
01/29/2026	9000000130	ACH	Schroeder, Heather	71.37
01/29/2026	9000000131	ACH	Zavadsky, Brenna L	26.47
01/29/2026	9000000132	ACH	Zoss, Stefanie Rae	151.48
Total:				1,989.42

STUD012926 Summary

Type	Count	Amount
Regular Checks:	5	1,570.34
ACH Checks:	4	419.08
Wire Transfers:	0	0.00
Epayables:	0	0.00
Total:	9	1,989.42

AP Check Register

Shakopee Public Schools ISD #720

Fund	Total
50 - STUDENT ACTIVITY FUNDS	6,282.81
	6,282.81

Bank Account - Wires Out

Date	Description	Amount
01/02/2026	HealthPartners Premiums Insurance	4,125.15
01/05/2026	Work Comp Insurance Premium	19,948.00
01/06/2026	Flex medical/dependent care claims	5.00
01/06/2026	Flex medical/dependent care claims	4,137.59
01/06/2026	TRA ACH	427,384.39
01/06/2026	PERA ACH	102,983.69
01/08/2026	Flex medical/dependent care claims	-
01/08/2026	Community Ed credit card processing fee	3,730.71
01/08/2026	Payroll direct deposit	1,773,726.13
01/08/2026	Flex medical/dependent care claims	(205.04)
01/09/2026	Community Ed credit card processing fee	1,051.06
01/09/2026	VEBA contributions	9,750.00
01/09/2026	Flex medical/dependent care claims	2,524.30
01/09/2026	Flex medical/dependent care claims	(8,595.55)
01/09/2026	403(b) contributions	202,172.84
01/09/2026	Payroll deduction	500.00
01/09/2026	Payroll deduction	340.49
01/12/2026	Flex medical/dependent care claims	2,346.00
01/12/2026	IRS Federal tax ACH	635,452.62
01/12/2026	Payroll deduction	253.90
01/13/2026	Flex medical/dependent care claims	7,424.86
01/13/2026	TRA ACH	405,160.99
01/13/2026	Unemployeement	7,647.38
01/13/2026	State of MN taxes ACH	105,490.86
01/13/2026	PERA ACH	74,768.70
01/14/2026	Flex medical/dependent care claims	(54.51)
01/15/2026	VEBA contributions	26,394.05
01/15/2026	VEBA contributions	22,221.94
01/15/2026	HSA contributions	60,760.38
01/15/2026	HSA contributions	57,855.92
01/16/2026	Flex medical/dependent care claims	3,585.30
01/16/2026	Flex medical/dependent care claims	3,274.00
01/16/2026	Bank service charge	630.00
01/16/2026	403(b) contributions	205,149.01
01/21/2026	Flex medical/dependent care claims	1,048.49

Bank Account - Wires Out

Date	Description	Amount
01/21/2026	Flex medical/dependent care claims	108.33
01/22/2026	Payroll direct deposit	2,039,560.44
01/22/2026	Flex medical/dependent care claims	(1,942.68)
01/23/2026	Flex medical/dependent care claims	5,619.52
01/23/2026	Payroll deduction	500.00
01/23/2026	Payroll deduction	338.66
01/26/2026	IRS Federal tax ACH	705,863.33
01/26/2026	403(b) contributions	209,668.27
01/26/2026	Payroll deduction	253.90
01/27/2026	Flex medical/dependent care claims	2,040.27
01/27/2026	TRA ACH	425,748.45
01/27/2026	State of MN taxes ACH	115,123.04
01/27/2026	PERA ACH	100,813.52
01/28/2026	VEBA contributions	26,237.11
01/28/2026	Flex medical/dependent care claims	31,602.16
01/28/2026	Flex medical/dependent care claims	30,413.52
01/29/2026	403(b) contributions	1,500.00
01/29/2026	Flex medical/dependent care claims	(1,010.75)
01/30/2026	Flex medical/dependent care claims	7,135.79
01/30/2026	Flex medical/dependent care claims	108.33
		<u>7,766,683.70</u>



**Independent School District No. 720
Schedule No. 6 to
Master Lease Purchase Agreement dated May 15 2014**

Closing Index

#	Document	Required to Ship	Required to Close
1.	Master Lease Purchase Agreement.....	Copy of existing Master Lease Purchase Agreement dated May 15 2014 and Amendments included for reference	
2.	Ex. A - Equipment and Lease Payment Schedule.....	Yes.....	Yes
3.	Ex. B - Acceptance Certificate		Yes
4.	Ex. C - Board Resolution or Meeting Minutes	Yes.....	Yes
5.	Ex. D - Bank Qualified Designation (pertains to 8038-G)		Yes
6.	IRS Form 8038-G or 8038-GC.....		Yes
7.	Ex. E – Lease Payment Instructions		Yes
8.	Ex. F - Insurance Coverage Requirements (informational)		n/a
9.	Insurance Certificate evidencing coverage		Yes
10.	Ex. G - Incumbency Certificate	Yes.....	Yes

Please call Connie George at (480) 419-3609 with any questions.

Original Closing Documents

1. Once documents are signed, please first provide scanned copies of the above items to CGeorge@bankunited.com
2. Then mail the originals to

**Apple Financial Services
Attention: Connie George
8377 East Hartford Drive, Suite 115
Scottsdale, AZ 85255**

EXHIBIT A

Schedule No. 6 Dated March 15 2026 to Master Lease Purchase Agreement Dated May 15 2014

This Schedule No. 6 ("Schedule") is entered into pursuant to that Master Lease Purchase Agreement dated May 15 2014 ("Master Lease"), and is effective as of March 15 2026. All of the terms and conditions of the Master Lease, including Lessee's representations and warranties, are incorporated herein by reference. Unless otherwise indicated, all capitalized terms used but not otherwise defined herein shall have the same meaning as set forth in the Master Lease.

To the extent that less than all of the Equipment subject to this Schedule has been installed and accepted by Lessee on or prior to the date hereof, Lessee hereby acknowledges that a portion of the Equipment has not been delivered, installed and accepted by Lessee for purposes of this Lease. In consideration of the foregoing, Lessee hereby acknowledges and agrees that its obligation to make Lease Payments as set forth in this Schedule is absolute and unconditional as of the date hereof and on each date and in the amounts as set forth in the Lease Payment Schedule, subject to the terms and conditions of the Lease.

Lessee expressly represents that at least ninety-five percent (95%) of the financing cost set forth in this Schedule is being used to acquire Equipment that will be capitalizable for federal income tax purposes

EQUIPMENT INFORMATION	
Computer Hardware--See attached Exhibit 1.	

LEASE PAYMENT SCHEDULE						
Pmt #	Payment Date	Payment Amount	Interest	Principal	Purchase Price after scheduled payment(s)	Outstanding Balance
	3/15/2026					\$1,727,326.00
1	7/10/2026	\$575,775.34	\$0.00	\$575,775.34	\$1,151,550.66	\$1,151,550.66
2	7/10/2027	\$575,775.33	\$0.00	\$575,775.33	\$575,775.33	\$575,775.33
3	7/10/2028	\$575,775.33	\$0.00	\$575,775.33	\$0.00	\$0.00
Totals:		\$1,727,326.00	\$0.00	\$1,727,326.00	Rate 0.0000%	

Lessee acknowledges that the discounted purchase price for the Lease is \$1,623,419.20 and that such amount is the Issue Price for the Lease for federal income tax purposes. The difference between the principal amount of this Lease and the Issue Price is Original Issue Discount ("OID") for federal income tax purposes. The Yield for this Lease for federal income tax purposes is 4.8543 per annum. Such Issue Price and Yield will be stated in the Form 8038-G or 8038-GC, as applicable.

IMPORTANT: Read before signing. The terms of the Master Lease should be read carefully because only those terms in writing are enforceable. Terms or oral promises which are not contained in this written agreement may not be legally enforced. The terms of the Master Lease or Lease may only be changed by another written agreement between Lessor and Lessee. Lessee agrees to comply with the terms and conditions of the Master Lease and this Lease.

Commencement Date: March 15 2026

LESSOR: **APPLE INC.**

LESSEE: **INDEPENDENT SCHOOL DISTRICT NO. 720**

SIGNATURE: X _____

SIGNATURE: X _____

NAME / TITLE: X _____

NAME / TITLE: X David Draskovich Director of Finance & Operations

DATE: X _____

DATE: X 2/9/2026

EXHIBIT 1 – EQUIPMENT INFORMATION to Schedule No. 6
under Master Lease Purchase Agreement dated May 15 2014

Item #	Details	Qty
1	<p>13-inch MacBook Air: Apple M4 chip with 10-core CPU and 8-core GPU, 16GB, 256GB SSD - Sky Blue (Packaged in a 5-pack) Part Number: MC6W4LL/A</p> <p>Configuration: 065-CH5Q : Apple M4 chip with 10-core CPU, 8-core GPU, 16-core Neural Engine 065-CH5V : 16GB unified memory 065-CH5Y : 256GB SSD storage 065-CH63 : 30W USB-C Power Adapter 065-CH7C : 12MP Center Stage camera 065-CH7D : Two Thunderbolt 4 ports 065-CH7F : MagSafe 3 charging port 065-CH7G : 13.6-inch Liquid Retina display with True Tone 065-CH9N : None 065-CJWP : Backlit Magic Keyboard with Touch ID - US English 065-CJWT : Accessory Kit</p>	1100
2	<p>3-Year AppleCare+ for Schools 13-inch MacBook Air (M3/M4) (no service fees) Part Number: SLTF2LL/A</p>	1100
3	<p>Apple TV 4K Wi-Fi + Ethernet with 128GB storage (Remote Not Included) Part Number: MQDN3LL/A</p>	300

EXHIBIT 1 – EQUIPMENT INFORMATION to Schedule No. 6 (Continued)

4	AppleCare OS Support - Preferred (1 Year) Part Number: D5690ZM/A	1
5	iPad Wi-Fi 128GB-Silver (Packaged in a 10-pack), Brenthaven 360 case, w/ 3YR AppleCare+ for Schools (no service fees) Part Number: BCSE3LL/A iPad Wi-Fi 128GB - Silver (Packaged in a 10-pack) Part Number: MD6L4LL/A Quantity: 1300 3-Year AppleCare+ for Schools - iPad (no service fees) Part Number: S7831LL/A Quantity: 1300 Brenthaven 360 for iPad (A16) Part Number: HQES2ZM/A Quantity: 1300	130
6	Brenthaven 360 for iPad (A16) – Special 10-pack Pricing (contains quantity 10 of HQES2ZM/A) Part Number: BV672LL/A Brenthaven 360 for iPad (A16) Part Number: HQES2ZM/A Quantity: 100	10

The above Equipment includes all attachments and accessories attached thereto and made a part thereof.

EXHIBIT B

ACCEPTANCE CERTIFICATE

Re: Schedule No. 6, dated March 15 2026, (the "Schedule") to Master Lease Purchase Agreement, dated as of May 15 2014, between Apple Inc., as Lessor, and Independent School District No. 720, as Lessee.

Apple Inc. is hereby requested to pay the person or entity designated below as Payee, the sum set forth below in payment of a portion or all of the cost of the acquisition described below. The amount shown below is due and payable under the invoice of the Payee attached hereto with respect to the cost of the acquisition of the equipment and has not formed the basis of any prior request for payment. The equipment described below is part or all of the "Equipment" listed in the Schedule to the Master Lease Purchase Agreement referenced above. Receipt of this Acceptance Certificate allows Apple Inc. to commence the Lease and promptly pay Vendor(s) on behalf of Lessee. THIS ACCEPTANCE CERTIFICATE DOES NOT AFFECT LESSEE'S RIGHTS UNDER THE PURCHASE ORDER OR PRODUCT WARRANTY.

Payee Name: _____

<u>Description or Invoice #</u>	<u>\$ Amount</u>
---------------------------------	------------------

Lessee hereby certifies and represents to and agrees with Lessor as follows:

- (1) The Equipment described above has been delivered to Lessee or its service provider, which may include a third party integrator, and is accepted by Lessee on the date hereof.
- (2) Lessee has verified, or caused its service provider to verify, the contents of the Equipment delivered and hereby acknowledges that it accepts the Equipment described above for the purpose of commencing the Lease.
- (3) Upon partial acceptance, any undistributed funds shall be set aside in an internal escrow account for the benefit of Lessee until the remaining Equipment has been accepted. The internal escrow account will be provided free of charge with the understanding that any interest earned shall be retained by Lessor in consideration of managing the internal escrow account. Lessee acknowledges that Lessor may commingle such funds with other funds held by Lessor for its own account, so long as Lessor maintains segregation of such amounts on the books and records of Lessor.
- (4) Lessee is currently maintaining the insurance coverage required by Section 15 of the Master Lease.
- (5) No event or condition that constitutes, or with notice or lapse of time or both would constitute, an Event of Default or Event of Non-appropriation (each as defined in the Master Lease) under any Lease exists at the date hereof.

PARTIAL ACCEPTANCE CERTIFICATE (Only a portion of Equipment Has Been Accepted)

LESSEE: **Independent School District No. 720**

Signature: X _____

Printed Name/Title: X _____

Date: X _____

FINAL ACCEPTANCE CERTIFICATE (All Equipment Has Been Accepted)

LESSEE: **Independent School District No. 720**

Signature: X _____

Printed Name/Title: X Bryan Drozd Director of Instructional Technology

Date: X _____

PLEASE RETURN PAYMENT REQUEST TO:
APPLE INC. ~ 8377 East Hartford Drive, Suite 115 ~ Scottsdale, AZ 85255

EXHIBIT C

RESOLUTION NO. 6 OF Independent School District No. 720
 AUTHORIZING AND APPROVING THE EXECUTION AND DELIVERY
 OF A MASTER LEASE PURCHASE AGREEMENT;
 AND APPROVING THE EXECUTION AND DELIVERY OF
 SCHEDULE NO. 6 TO THE MASTER LEASE PURCHASE AGREEMENT.

WHEREAS, the Independent School District No. 720 (the "School District"), is authorized by the laws of the state of Minnesota (the "State") to enter into a lease purchase agreement in order to acquire personal property equipment and other property for governmental or proprietary purposes; and

WHEREAS, the School District has an immediate need to acquire and finance certain computer equipment, software, maintenance, and support services as applicable, which are more fully described on Exhibit A hereto (the "Equipment"); and

WHEREAS, in order to finance the costs of acquiring the Equipment, the School District desires to execute and deliver the Master Lease Purchase Agreement with Apple Inc. (the "Master Lease") and Schedule No. 6 thereto, which together constitute the "Lease"; and

WHEREAS, all acts, conditions and things required by the Constitution and laws of the State, and requirements of the School District, to happen, exist and be performed precedent to, and as a condition of, the adoption of this Resolution have happened, exist and have been performed in the time and manner required to make this Resolution and the Master Lease and Lease valid and binding obligations of the School District.

NOW, THEREFORE, IT IS RESOLVED BY THE [GOVERNING BODY] AS FOLLOWS:

Section 1. The School District hereby authorizes and approves the execution and delivery of the Master Lease;

Section 2. The School District hereby authorizes and approves the execution and delivery of Schedule No. 6 to the Master Lease in an amount not to exceed \$1,727,326.00 for the purpose of financing the costs of the acquisition and installation of the Project;

Section 3. The persons of the School District listed below (each an " Authorized Officer") are each hereby authorized and empowered, for and on behalf of the School District, to execute, with such changes therein and modifications thereto as may be approved by the Authorized Officer executing the same, together with any contracts or agreements and certificates and other documents necessary or appropriate in connection therewith, as approved by such Authorized Officer, which approval will be conclusively evidenced by such Authorized Officer's execution and delivery thereof:

Name	Title
Mike Redmond	Superintendent
David Draskovich	Director of Finance & Operations
Bryan Drozd	Director of Instruclional Technology

Section 4. The Authorized Officers are each hereby authorized and empowered, for and on behalf of the School District, to take such actions and execute, or attest, as the case may be, and deliver, such instruments, agreements and certificates as may be necessary or appropriate to consummate the transactions authorized and approved hereby.

Section 5. The appropriate officials and employees of the School District are authorized and directed to take all such actions as may be necessary and appropriate to carry out and perform the School District's obligations and agreements pursuant thereto.

Section 6. All actions of the officers, agents and employees of the School District whether heretofore or hereafter taken that are in conformity with the purposes and intent of the foregoing resolutions be, and the same are hereby, in all respects, authorized, approved, ratified and confirmed.

PASSED AND ADOPTED BY THE [GOVERNING BODY] ON [DATE OF RESOLUTION].

 Signatory

Attest: _____
 District Clerk

EXHIBIT D

BANK QUALIFIED DESIGNATION

Schedule No. 6 to Master Lease Purchase Agreement Dated May 15 2014

Lessee hereby represents and certifies the following (please check one):

Bank Qualified [if Bank Qualified, also check the box on Line 39 of IRS Form 8038-G]

Check this box if this Lease is designated as a "small issuer exception" under section 265(b)(3)(B)(i)(III). [Lessee reasonably anticipates that the total amount of tax-exempt obligations (including this Lease) to be issued by or on behalf of Lessee (or allocated to Lessee) during the March 15 2026 calendar year will not exceed \$10,000,000.]

Non-Bank Qualified [if Non-Bank Qualified, do not check the box on Line 39 of IRS Form 8038-G]

Check this box if Lessee has not designated this Lease as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Code.

LESSEE: **Independent School District No. 720**
Signature: X _____
Printed Name/Title: X David Draskovich Director of Finance & Operations
Date: X 2/9/2026

EXHIBIT E

LEASE PAYMENT INSTRUCTIONS

Pursuant to the Master Lease Purchase Agreement dated May 15 2014 (the "Master Lease"), Schedule No. 6, between Apple Inc. (the "Lessor") and Independent School District No. 720 (the "Lessee"), Lessee hereby acknowledges the obligations to make Lease Payments promptly when due in accordance with the Lease.

LESSEE NAME: Shakooee Public Schools ISD#720 (Shakooee)

TAX ID#: 41-6007267

INVOICE MAILING ADDRESS: 1200 Shakopee Town Sq. Shakopee MN 55379

Mail invoices to the attention of: Bryan Drozd

Phone (952) 496-5174

Fax (952) 496-5193

Email: bdrozd@shopee.k12.mn.us

Approval of Invoices required by: David Draskovich

Phone (952) 496-5011

Fax (952) 496-5193

Email: ddraskovich@shakopee.k12.mn.us

Accounts Payable Contact: Angie Hillman

Phone (952) 496-5997

Fax (952) 496-5193

Email: ahillman@shakopee.k12.mn.us

Processing time for Invoices: Net 30 Approval: _____ Checks: _____

Do you have a Purchase Order Number that you would like included on the invoice? No ___ Yes X PO#680260112

Do your Purchase order numbers change annually? No ___ Yes X Processing time for new purchase orders: n/a

LESSEE: **Independent School District No. 720**

SIGNATURE: X _____

NAME / TITLE: X David Draskovich Director of Finance & Operations

DATE: X 2/9/2026

EXHIBIT F

INSURANCE COVERAGE REQUIREMENTS

Independent School District No. 720

- 1) Property Damage & Loss Coverage -
 - a) "All Risk" Physical Damage & Loss Insurance
 - b) Include: Policy Number, Effective Date and Expiration Date
 - c) **APPLE INC. and its Assigns** named "Loss Payee"
 - d) Endorsement giving 30 days written notice of any changes or cancellation.LIMITS: The full replacement value of the equipment.

- 2) The Certificate Holder should be named as follows:

APPLE INC. and its assigns
8377 East Hartford Drive, Suite 115
Scottsdale, AZ 85255

FOR SELF INSURANCE:

Self-insurance is only permitted **with Lessor's prior written consent**. If Lessee intends to self-insure for the policies described above, Lessee should contact Lessor immediately to discuss its self-insurance program. If Lessor consents to Lessee's self-insurance program, Lessee agrees to provide a letter on Lessee's letterhead, addressed to **APPLE INC. and its Assigns**, and signed by an authorized official of the Lessee. The letter must refer to the Schedule under the Master Lease, briefly describe the program, and include information regarding the statute authorizing this form of insurance (with a copy of the statute attached to the letter).



EVIDENCE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)

02/05/2026

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

AGENCY AssuredPartners of Minnesota LLC 2685 Long Lake Road St. Paul MN 55113		PHONE (A/C, No, Ext): (651) 644-7200	COMPANY Liberty Mutual Fire Ins. Co. Liberty Square 100 Lincoln Way Mishawaka IN 46544	
FAX (A/C, No): (651) 644-9137	E-MAIL ADDRESS: stacie.schwartzbauer@assuredpartners.com			
CODE: 222109	SUB CODE:			
AGENCY CUSTOMER ID #: 00058829		LOAN NUMBER		POLICY NUMBER YW2-Z51-294023-045
INSURED Shakopee Public Schools, DBA: ISD 720 1200 Shakopee Town Square Shakopee MN 55379		EFFECTIVE DATE 12/01/2025	EXPIRATION DATE 12/01/2026	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED
THIS REPLACES PRIOR EVIDENCE DATED:				

PROPERTY INFORMATION

LOCATION/DESCRIPTION

Various Locations

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION

PERILS INSURED

BASIC

BROAD

 SPECIAL

COVERAGE / PERILS / FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
Blanket Business Personal Property, Agreed Amount, Special (Including theft) - Detail	16,992,717	50,000

REMARKS (Including Special Conditions)

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

NAME AND ADDRESS APPLE INC. and its assigns 8377 East Hartford Drive Suite 115 Scottsdale AZ 85255	ADDITIONAL INSURED	LENDER'S LOSS PAYABLE	<input checked="" type="checkbox"/> LOSS PAYEE
	MORTGAGEE		
LOAN #			
AUTHORIZED REPRESENTATIVE <i>Brian J. Becker</i>			

ACORD 27 (2016/03)

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COMMENTS/REMARKS

26-27 Apple Lease MLA# 1293-6-104063

30 days written notice of any changes or cancellation will be mailed to APPLE Inc. and its assigns

EXHIBIT G

INCUMBENCY CERTIFICATE

Schedule No. 6 to Master Lease Purchase Agreement dated May 15 2014

Being a knowledgeable and authorized agent of the Lessee, I hereby certify to Lessor that the person(s) who executed the Master Lease and this Schedule are legally authorized to do so on behalf of the Lessee and that the signatures that appear on the Master Lease and Schedule are genuine.

LESSEE: **Independent School District No. 720**
Signature: X _____
Printed Name/Title: X Mike Redmond Superintendent
Date: X 2/9/2026

(THE INCUMBENCY IS TO BE EXECUTED BY A PERSON OTHER THAN THE SIGNER OF THIS SCHEDULE AND RELATED DOCUMENTS. THIS MAY BE A BOARD CLERK/SECRETARY, BOARD MEMBER OR SUPERINTENDENT.)

Instructions for 8038-G:

Updated for use with October, 2021 form

The below described lines need to be completed by the Lessee:

- Line 2:** **Enter the EIN number of the Issuer (Lessee)**
An issuer (Lessee) that does not have an employer identification number (EIN) should apply for one on Form SS-4, Application for Employer Identification Number. This form may be obtained at Social Security Administration offices or by calling 1-800-TAX-FORM (1-800-829-3676). You can also get this form on the IRS website at www.irs.gov. You may receive an EIN by telephone by following the instructions for Form SS-4.
- Lines 10a and 10b:** **Enter the name, title, and telephone number of the officer of the Issuer whom the IRS may call for more information**
If the issuer wishes to designate a person other than an officer of the issuer (including a legal representative or paid preparer) whom the IRS may call for more information with respect to this return, enter the name, title, and telephone number of such person.
- Line 39:** **Bank Qualified Designation**
Check this box if this Lease is designated as a "small issuer exception" under section 265(b)(3)(B)(i)(III). [Issuer (Lessee) reasonably anticipates that the total amount of tax-exempt obligations (including this Lease) to be issued by or on behalf of Lessee (or allocated to Lessee) during the calendar year 2026 will not exceed \$10,000,000.]
- Lines 41a-41d and 42:** **Hedges**
If the issuer (Lessee) has identified a hedge, this section must be completed.
- Line 43:** **Written procedures regarding Remediation of Non-Qualified Bonds**
Check this box if Issuer (Lessee) has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions).
- Line 44:** **Written procedures to monitor Section 148 of the Code**
Check this box if Issuer (Lessee) has established written procedures to monitor the requirements of Section 148 of the Internal Revenue Code (related to arbitrage and yield restriction).
- Lines 45a and 45b:** **Reimbursement**
If applicable, please identify whether any proceeds of the issue were used to reimburse expenditures. Please identify the amount of reimbursed expenditures and the date of the adoption of the official declaration of intent. [The instructions acknowledge that such declaration is not always required but do not provide guidance on completion without such requirement.]
- Signature and Consent:** **Please provide an authorized signature, date, and printed (or typed) name and title of the individual signing on behalf of Lessee.**

Information Return for Tax-Exempt Governmental Bonds

Department of the Treasury
Internal Revenue Service

► Under Internal Revenue Code section 149(e)
► See separate instructions.
Caution: If the issue price is under \$100,000, use Form 8038-GC.
► Go to www.irs.gov/F8038G for instructions and the latest information.

Part I Reporting Authority		Check box if Amended Return <input type="checkbox"/>	
1 Issuer's name Independent School District 720		2 Issuer's employer identification number (EIN) 41-6003781	
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions)		3b Telephone number of other person shown on 3a	
4 Number and street (or P.O. box if mail is not delivered to street address) 200 10th Ave	Room/suite	5 Report number (For IRS Use Only) 3	
6 City, town, or post office, state, and ZIP code Shakopee, MN 55379		7 Date of issue March 15 2026	
8 Name of issue Schedule No. 6 dated March 15 2026 to Master Lease Purchase Agreement dated May 15 2014		9 CUSIP number	
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information		10b Telephone number of officer or other employee shown on 10a	

Part II Type of Issue (Enter the issue price.) See the instructions and attach schedule.	
11 Education	11 \$1,623,419.20
12 Health and hospital	12
13 Transportation	13
14 Public safety	14
15 Environment (including sewage bonds)	15
16 Housing	16
17 Utilities	17
18 Other. Describe ►	18
19a If bonds are TANs or RANs, check only box 19a <input type="checkbox"/>	
b If bonds are BANs, check only box 19b <input type="checkbox"/>	
20 If bonds are in the form of a lease or installment sale, check box <input checked="" type="checkbox"/>	

Part III Description of Bonds. Complete for the entire issue for which this form is being filed.					
	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	July 10 2028	\$ 1,623,419.20	\$ N/A	2.3 years	4.8543 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)		N/A
22 Proceeds used for accrued interest	22	
23 Issue price of entire issue (enter amount from line 21, column (b))	23	
24 Proceeds used for bond issuance costs (including underwriters' discount)	24	
25 Proceeds used for credit enhancement	25	
26 Proceeds allocated to reasonably required reserve or replacement fund	26	
27 Proceeds used to refund prior tax-exempt bonds. Complete Part V	27	
28 Proceeds used to refund prior taxable bonds. Complete Part V	28	
29 Total (add lines 24 through 28)	29	
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)	30	

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.		N/A
31 Enter the remaining weighted average maturity of the tax-exempt bonds to be refunded	►	_____ years
32 Enter the remaining weighted average maturity of the taxable bonds to be refunded	►	_____ years
33 Enter the last date on which the refunded tax-exempt bonds will be called (MM/DD/YYYY)	►	_____
34 Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)		

Part VI Miscellaneous

35	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35	
36a	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC). See instructions	36a	
b	Enter the final maturity date of the GIC ▶ (MM/DD/YYYY) _____		
c	Enter the name of the GIC provider ▶ _____		
37	Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units	37	
38a	If this issue is a loan made from the proceeds of another tax-exempt issue, check box ▶ <input type="checkbox"/> and enter the following information:		
b	Enter the date of the master pool bond ▶ (MM/DD/YYYY) _____		
c	Enter the EIN of the issuer of the master pool bond ▶ _____		
d	Enter the name of the issuer of the master pool bond ▶ _____		
39	If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box ▶ <input type="checkbox"/>		
40	If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box ▶ <input type="checkbox"/>		
41a	If the issuer has identified a hedge, check here ▶ <input type="checkbox"/> and enter the following information:		
b	Name of hedge provider ▶ _____		
c	Type of hedge ▶ _____		
d	Term of hedge ▶ _____		
42	If the issuer has superintegrated the hedge, check box ▶ <input type="checkbox"/>		
43	If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box ▶ <input type="checkbox"/>		
44	If the issuer has established written procedures to monitor the requirements of section 148, check box ▶ <input type="checkbox"/>		
45a	If some portion of the proceeds was used to reimburse expenditures, check here ▶ <input type="checkbox"/> and enter the amount of reimbursement ▶ _____		
b	Enter the date the official intent was adopted ▶ (MM/DD/YYYY) _____		

Signature and Consent	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.			
	Signature of issuer's authorized representative	2/9/2026 Date	David Draskovich Director of Finance & Operations Type or print name and title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Gina Victor			PTIN PO1703979
	Firm's name ▶ Pinnacle Public Finance		Firm's EIN ▶ 27-3119149	
Firm's address ▶ 8377 E. Hartford Drive, Suite 115, Scottsdale, AZ 85255			Phone no. 480-419-4800	



Form ST3, Certificate of Exemption

Purchaser: Complete this certificate and give it to the seller.

Seller: If this certificate is not completed, you must charge sales tax. Keep this certificate as part of your records.

This is a blanket certificate, unless one of the boxes below is checked. This certificate remains in force as long as the purchaser continues making purchases or until otherwise cancelled by the purchaser.

Check if this certificate is for a single purchase and enter the related invoice/purchase order # Scheduled no. 6 MLA#1293-6-104063

If you are a contractor and have a purchasing agent agreement with an exempt organization, check the box to make purchases for a specific job. Enter the exempt entity name and specific project:

Exempt entity name _____ Project description _____

Name of Purchaser

Shakopee Public Schools

Business Address

1200 Shakopee Town Square

City

Shakopee

State

MN

ZIP code

55379

Purchaser's Tax ID Number

8014338

State of Issue

Minnesota

If no tax ID number,

FEIN

Driver's license number/State issued ID number

Enter one of the following:

State of Issue

Number

Name of seller from whom you are purchasing, leasing, or renting

Apple Inc.

Seller's Address

8377 East Hartford Drive, Suite 115

City

Scottsdale

State

AZ

ZIP code

85255

Type of Business

- | | |
|--|--|
| <input type="checkbox"/> 01 Accommodation and food services | <input type="checkbox"/> 11 Transportation and warehousing |
| <input type="checkbox"/> 02 Agricultural, forestry, fishing, hunting | <input type="checkbox"/> 12 Utilities |
| <input type="checkbox"/> 03 Construction | <input type="checkbox"/> 13 Wholesale trade |
| <input type="checkbox"/> 04 Finance and insurance | <input type="checkbox"/> 14 Business services |
| <input type="checkbox"/> 05 Information, publishing and communications | <input type="checkbox"/> 15 Professional services |
| <input type="checkbox"/> 06 Manufacturing | <input type="checkbox"/> 16 Education and health-care services |
| <input type="checkbox"/> 07 Mining | <input type="checkbox"/> 17 Nonprofit organization |
| <input type="checkbox"/> 08 Real estate | <input checked="" type="checkbox"/> 18 Government |
| <input type="checkbox"/> 09 Rental and leasing | <input type="checkbox"/> 19 Not a business (explain) _____ |
| <input type="checkbox"/> 10 Retail trade | <input type="checkbox"/> 20 Other (explain) _____ |

Reason for Exemption (See Instructions)

- | | |
|---|--|
| <input type="checkbox"/> A Federal government (department) _____ | <input type="checkbox"/> J Agricultural production |
| <input type="checkbox"/> B Specific government exemption _____ | <input type="checkbox"/> K Industrial production/manufacturing |
| <input type="checkbox"/> C Tribal government (name) _____ | <input type="checkbox"/> L Direct pay authorization |
| <input type="checkbox"/> D Foreign diplomat # _____ | <input type="checkbox"/> M Multiple points of use (services, digital goods, or computer software delivered electronically) |
| <input type="checkbox"/> E Charitable organization # _____ | <input type="checkbox"/> N Direct mail |
| <input checked="" type="checkbox"/> F Educational organization # <u>416003781</u> | <input type="checkbox"/> O Other (enter number from instructions) _____ |
| <input type="checkbox"/> G Religious organization # _____ | <input type="checkbox"/> P Percentage exemption |
| <input type="checkbox"/> H Resale | <input type="checkbox"/> Advertising (enter percentage) _____ % |
| <input type="checkbox"/> I Qualifying capital equipment (see instructions when equipment claimed is part of a construction project) | <input type="checkbox"/> Utilities (enter percentage) _____ % |
| | <input type="checkbox"/> Electricity (enter percentage) _____ % |

I declare that the information on this certificate is correct and complete to the best of my knowledge and belief. (PENALTY: If you try to evade paying sales tax by using an exemption certificate for items or services that will be used for purposes other than those being claimed, you may be fined \$100 under Minnesota law for each transaction for which the certificate is used.)

Signature of Authorized Purchaser

Print Name Here

Title

Date

David Draskovich

Dir. Fin/Oper 01/05/2026



Master Lease Purchase Agreement

This Master Lease Purchase Agreement dated as of May 15, 2014 (this "Master Lease") is entered into by and between Apple Inc ("Lessor") and SHAKOPEE SCHOOL DISTRICT 720 ("Lessee")

1 MASTER LEASE, SCHEDULES Subject to the terms of this Master Lease, Lessee agrees to lease, purchase and acquire from Lessor certain equipment and/or software (the "Equipment") as may be described in any lease schedule in the form of Exhibit A (each, a "Schedule") which may be executed by the parties from time to time. Nothing in this Master Lease shall be construed to impose any obligation upon, or otherwise commit, Lessor to enter into any proposed Schedule, it being understood that whether Lessor enters into any proposed Schedule shall be a decision solely within Lessor's discretion. Lessee understands that Lessor requires certain documentation and information necessary to enter into any Schedule, and Lessee agrees to provide Lessor with any documentation or information Lessor may request in connection with Lessor's review of any proposed Schedule. Such documentation may include but shall not be limited to: (a) a description of the proposed Equipment, including the cost and its contemplated use and location, (b) information related to the vendor(s) manufacturing, licensing (subject to the terms of the Vendor's applicable end user license agreement(s)), delivering, installing or maintaining the proposed Equipment for Lessee (the "Vendor"), (c) documentation or information concerning the financial condition of Lessee, and (d) other information related to the Schedule and Lessee. The terms and conditions of this Master Lease (including all exhibits and any amendments hereto), are incorporated by reference into each Schedule and each Schedule, once executed by Lessor and Lessee, shall constitute a separate and independent lease and installment purchase of the Equipment identified therein, hereinafter referred to as a "Lease."

2 INVOICE PAYMENT OR REIMBURSEMENT With respect to any Lease, and subject to the provisions of Section 3 if applicable, Lessor shall have no obligation whatsoever to make any payment to a Vendor or reimburse Lessee for any payment made to a Vendor for the Equipment that is the subject of such Lease until three (3) business days after Lessor's receipt of the following in form and substance satisfactory to Lessor in its sole discretion: (a) a Schedule executed by a duly authorized representative of Lessee, (b) a fully executed partial or final acceptance certificate as applicable, in the form of Exhibit B ("Acceptance Certificate"), (c) a resolution or evidence of other official action taken by Lessee's governing body authorizing Lessee to enter into the related Lease and any applicable Escrow Agreement, the acquisition of the Equipment subject thereto, and confirming that Lessee's actions were in accordance with all applicable state, local and federal laws, including laws regarding open meetings and public bidding, (d) evidence of insurance with respect to the Equipment in accordance with the provisions of Section 15 of this Master Lease, (e) a Vendor invoice for the Equipment and, if such invoice has been paid by Lessee, evidence of payment thereof and, if applicable, evidence of official intent to reimburse such payment as required by the Treasury Regulations, (f) a completed and executed Form 8038-G or 8038-GC, (g) an Incumbency Certificate substantially in the form attached as Exhibit C, (h) a Bank Qualification Designation substantially in the form attached as Exhibit D, (i) Lease Payment instructions substantially in the form attached as Exhibit E, (j) Insurance Coverage Requirements in the form attached as Exhibit F, (k) an opinion of Lessee's counsel substantially in the form attached as Exhibit G, and (l) such other documents, items, or information reasonably required by Lessor.

3. ESCROW AGREEMENT Upon agreement by both Lessee and Lessor as to any Lease, the parties shall enter into an escrow agreement (an "Escrow Agreement") with an escrow agent selected by Lessee, such selection subject to Lessor's approval, establishing an account from which the cost of the Equipment subject to such Lease is to be paid (the "Escrow Account"). Upon execution and delivery of an Escrow Agreement by the parties thereto and satisfaction of any conditions precedent set forth in Section 2 of this Master Lease or in such Escrow Agreement, Lessor shall deposit or cause to be deposited into the Escrow Account under the related Escrow Agreement funds for the payment of the costs of acquiring the Equipment under such Lease. Lessee acknowledges and agrees that no disbursements shall be made from an Escrow Account except for portions of the Equipment that are operationally complete and functionally independent and that may be fully utilized by Lessee without regard to whether the balance of the Equipment is delivered and accepted.

4. DELIVERY AND ACCEPTANCE OF EQUIPMENT Lessee shall order the Equipment, cause the Equipment to be delivered and installed at the location specified in each Lease, and pay any and all delivery and installation costs and applicable sales and other taxes in connection therewith. When the Equipment identified in any Lease has been delivered and installed, Lessee shall immediately inspect the Equipment and evidence its acceptance by executing and delivering to Lessor the Acceptance Certificate. If Lessee signed a purchase contract for the Equipment, by signing a Schedule Lessee assigns its rights, but none of its obligations under the purchase contract, to Lessor.

5 LEASE PAYMENTS Lessee agrees to pay "Lease Payments" to Lessor in accordance with the payment schedule set forth in each Lease, exclusively from legally available funds, consisting of principal and interest components in the amounts and on such dates as provided in each Lease. Lessee shall pay Lessor a charge on any Lease Payment not paid on the date such payment is due at the rate of 12% per annum or the highest lawful rate, whichever is less, from such due date until paid. The "Commencement Date" for each Lease is the date when interest commences to accrue under such Lease, which date shall be the earlier of (a) the date Lessee partially or fully accepts the Equipment pursuant to Section 4, or (b) the date of Lessor's deposit into an Escrow Account of sufficient monies to purchase the Equipment. Lessor will advise Lessee as to the address to which Lease Payments shall be sent. The Lease Payment is due whether or not Lessee receives an invoice. Restrictive

endorsements on checks sent by Lessee will not reduce Lessee's obligations to Lessor. Unless a proper exemption certificate is provided, applicable sales and use taxes may be paid by Lessee from funds advanced to Lessee by Lessor for such purpose in connection with the execution and delivery of the related Lease or may be paid by Lessee pursuant to Section 4 hereof. Lessor and Lessee understand and intend that the obligation of Lessee to pay Lease Payments under each Lease shall constitute a current expense of Lessee and shall not in any way be construed to be a debt of Lessee in contravention of any applicable constitutional or statutory limitation or requirement concerning the creation of indebtedness or debt by Lessee, nor shall anything contained in this Master Lease or in any Lease constitute a pledge of the general tax revenues, funds or monies of Lessee.

6 NON-APPROPRIATION OF FUNDS Lessee is obligated to pay Lease Payments under each Lease for each fiscal period as may lawfully be made from funds budgeted and appropriated for that purpose for such fiscal period. Lessee currently intends to remit and reasonably believes that funds in an amount sufficient to remit all Lease Payments and other payments under each Lease can and will lawfully be appropriated and made available to permit Lessee's continued utilization of the Equipment under such Lease and the performance of its essential function during the scheduled "Lease Term" as reflected in each Lease. Lessee currently intends to do all things lawfully within its power to obtain and maintain funds from which the Lease Payments under each Lease may be made, including making provision for such payments to the extent necessary in each budget or appropriation request adopted in accordance with applicable provisions of law. Notwithstanding the foregoing, Lessor acknowledges that the decision whether or not to budget and appropriate funds or to extend the term of a Lease for any period beyond the original or any additional fiscal period is within the discretion of the governing body of Lessee. In the event that Lessee's governing body fails or is unwilling to budget, appropriate or otherwise make available funds for the payment of Lease Payments and other payments, if any, under a Lease following the then current fiscal period (an "Event of Non-appropriation"), Lessee shall have the right to terminate such Lease on the last day of the fiscal period for which sufficient appropriations were made without penalty or expense, except as to the portion of any Lease Payment for which funds shall have been appropriated and budgeted, in which event Lessee shall return the Equipment subject to such Lease in accordance with Section 19 of this Master Lease. Lessee agrees to deliver notice to Lessor of such Event of Non-appropriation with respect to a Lease and termination at least thirty (30) days prior to the end of the then current fiscal period, but failure to give such notice shall not extend the term of the affected Lease beyond such then current fiscal period.

7 UNCONDITIONAL OBLIGATION UPON THE COMMENCEMENT DATE OF A LEASE PURSUANT TO SECTION 5 OF THIS MASTER LEASE, AND EXCEPT AS PROVIDED IN SECTION 6, "NON-APPROPRIATION OF FUNDS," THE OBLIGATIONS OF LESSEE TO MAKE LEASE PAYMENTS AND TO PERFORM AND OBSERVE THE OTHER COVENANTS AND AGREEMENTS CONTAINED IN EACH LEASE SHALL BE ABSOLUTE AND UNCONDITIONAL IN ALL EVENTS WITHOUT ABATEMENT, DIMINUTION, DEDUCTION, SET-OFF OR DEFENSE, FOR ANY REASON INCLUDING, WITHOUT LIMITATION, ANY FAILURE OF THE EQUIPMENT TO BE DELIVERED OR INSTALLED, ANY DISPUTES WITH LESSOR OR ANY VENDOR OF ANY EQUIPMENT, DEFECTS, MALFUNCTIONS OR BREAKDOWNS IN THE EQUIPMENT, ANY ACCIDENT, CONDEMNATION, DAMAGE, DESTRUCTION, OR UNFORESEEN CIRCUMSTANCE, OR ANY TEMPORARY OR PERMANENT LOSS OF ITS USE.

8. DISCLAIMER OF WARRANTIES THE SOLE WARRANTY FOR THE EQUIPMENT IS THE APPLICABLE PRODUCT WARRANTY (DEFINED BELOW). LESSOR MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, WHATSOEVER, INCLUDING WITHOUT LIMITATION, AS TO THE EQUIPMENT'S MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, SUITABILITY, DESIGN, CONDITION, DURABILITY, OPERATION, QUALITY OF MATERIALS OR WORKMANSHIP, NON-INFRINGEMENT, OR COMPLIANCE WITH SPECIFICATIONS OR APPLICABLE LAW, OR THAT THE OPERATION OR USE OF THE EQUIPMENT WILL BE UNINTERRUPTED, SECURE OR FREE OF ERRORS, DEFECTS, VIRUSES, MALFUNCTIONS, AND LESSEE, AS OF THE DATE OF LESSEE'S ACCEPTANCE AS SET FORTH IN SECTION 4, ACCEPTS SUCH EQUIPMENT AS IS AND WITH ALL FAULTS. LESSEE ACKNOWLEDGES THAT LESSEE HAS SELECTED THE EQUIPMENT BASED UPON LESSEE'S OWN JUDGMENT. Lessee acknowledges that the Equipment was manufactured and/or assembled, or in the case of software was developed and licensed, by the applicable Vendor and that any warranty rights with respect to such Equipment shall be provided by the applicable Vendor (the "Product Warranty"). Lessee agrees to settle any dispute it may have regarding performance of the Equipment directly with the applicable Vendor and not to make any claim against the Lease Payments due Lessor or any Assignee (as hereinafter defined). Lessee agrees to continue to pay Lessor, or such Assignee (as applicable), all Lease Payments and other payments without abatement or set off for any dispute with a Vendor regarding the Equipment. Nothing in this Master Lease or in any Lease shall relieve Apple Inc. of its obligations under the Product Warranty offered by Apple Inc. for applicable Apple-branded Equipment. Lessee acknowledges and agrees that the Product Warranty is a separate agreement between Lessee and the applicable Vendor and that such Product Warranty is not a part of this Master Lease or any Lease.

9. TITLE AND SECURITY INTEREST Unless otherwise required by the laws of the state where Lessee is located, during each Lease Term, title to the Equipment shall be vested in Lessee, subject to the rights of Lessor under such Lease. In the event Lessor terminates a Lease pursuant to Section 17 of this Master Lease or an Event of Non-Appropriation occurs under a Lease, title to the related Equipment shall immediately vest in Lessor free and clear of any rights, title or interests of Lessee. Lessee, at its expense, shall protect and defend Lessee's title to the Equipment and Lessor's rights and interests therein and keep the Equipment free and clear from any and all claims, liens, encumbrances and legal processes of Lessee's creditors and other persons.

To secure the payment of all of Lessee's obligations under each Lease, Lessee hereby grants to Lessor a first priority purchase money security interest in the Equipment subject to each such Lease, anything attached or added to the Equipment by Lessee at any time, Lessee's rights under each agreement for the licensing of software to the extent that a security interest therein may be granted without violating the terms of such agreement, and on all proceeds, including proceeds from any insurance claims for loss or damage, from such Equipment. Lessee authorizes Lessor to file a financing statement perfecting Lessor's security interest under the laws of Lessee's state. Lessee agrees to promptly execute such additional documents, in a form satisfactory to Lessor, which Lessor deems necessary or appropriate to establish and maintain its security interest in the Equipment. The Equipment is and will remain personal property and will not be deemed to be affixed to or a part of the real estate on which it may be situated. If applicable, as further security therefor, Lessee hereby grants to Lessor a first priority security interest in the cash and negotiable instruments from time to time comprising each Escrow Account and all proceeds (cash and non-cash) thereof, and agrees with respect thereto that Lessor shall have all the rights and remedies of a secured party under the applicable Uniform Commercial Code.

10 USE, MAINTENANCE AND REPAIR. Upon installation, no item of Equipment will be moved from the location specified for it in the related Lease (the "Equipment Location") without Lessor's prior consent, which consent will not be unreasonably withheld, except that any items of Equipment that are intended by design to be a mobile piece of technology (i.e. laptop computers) may be moved within the continental U.S. without consent. Lessor shall have the right at all reasonable times during regular business hours, subject to compliance with Lessee's customary security procedures, to enter into and upon the property of Lessee for the purpose of inspecting the Equipment. In order to facilitate the use of the Equipment by students and/or Lessee's employees ("Authorized Users") while on premises other than those belonging to Lessee, Lessee acknowledges and agrees that (a) Lessee shall use due care to ensure that the Equipment is not (i) used in violation of any applicable law, in a manner contrary to that contemplated by the related Lease, or for private business purposes, or (ii) used by anyone other than Authorized Users, and (b) Lessee (and not Authorized Users) shall be solely responsible for (i) maintaining insurance in accordance with the terms of the related Lease, (ii) payment of any applicable sales, property and other taxes on the Equipment, and (iii) return of the Equipment under a Lease to Lessor upon the occurrence of an Event of Default or Event of Non-appropriation (hereunder). Lessee agrees that it will use the Equipment under each Lease in the manner for which it was intended, as required by all applicable manuals and instructions and as required to keep the Equipment eligible for any manufacturer's certification and/or standard, full service maintenance contract. Lessee agrees that it will, at Lessee's own cost and expense, maintain, preserve and keep the Equipment under each Lease in good repair, condition and working order, ordinary wear and tear excepted. All replacement parts and repairs shall be governed by the terms of the related Lease. Lessee will not make any permanent alterations to the Equipment that will result in a decrease in the market value of the Equipment.

11 LIENS, TAXES. LESSEE WILL NOT SELL, TRANSFER, ASSIGN, PLEDGE, SUB-LEASE OR PART WITH POSSESSION OF THE EQUIPMENT, OR FILE OR PERMIT A LIEN TO BE FILED AGAINST THE EQUIPMENT, EXCEPT AS OTHERWISE EXPRESSLY PROVIDED UNDER THIS MASTER LEASE AND THE RELATED LEASE. The parties to this Master Lease intend that the Equipment will be used for governmental or proprietary purposes of Lessee and that the Equipment will be exempt from all property taxes. Lessee shall timely pay all assessments, license and filing fees, taxes (including sales, use, excise, personal property, ad valorem, stamp, documentary and other taxes) and all other governmental charges, fees, fines or penalties whatsoever, whether payable by Lessor or Lessee, now or hereafter imposed by any governmental body or agency on or relating to the Equipment or the Lease Payments or the use, registration, rental, shipment, transportation, delivery, ownership or operation of the Equipment and on or relating to this Master Lease or any Lease, provided, however, that the foregoing shall not include any federal, state or local income or franchise taxes of Lessor.

12. LIMITATION OF LIABILITY. NOTWITHSTANDING ANYTHING TO THE CONTRARY, LESSOR SHALL NOT BE LIABLE FOR ANY DIRECT DAMAGES OF LESSEE RESULTING FROM, ARISING OUT OF OR IN CONNECTION WITH THIS AGREEMENT, WHETHER ARISING IN CONTRACT, TORT, STRICT LIABILITY OR OTHERWISE, REGARDLESS OF THE THEORY OF LIABILITY. FURTHER, NOTWITHSTANDING ANYTHING TO THE CONTRARY, with respect to each Lease, Lessee agrees that (a) Lessor shall have no liability, cost or expense with respect to transportation, installation, selection, purchase, lease, ownership, possession, modification, maintenance, condition, operation, use, return or disposition of the Equipment, and (b) Lessor shall have no responsibility in connection with the selection of the Equipment, the ordering of the Equipment, its suitability for the use intended by Lessee, Lessee's compliance or non-compliance with competitive pricing and/or bidding requirements, the acceptance by the Vendor of the order submitted, if applicable, or any delay or failure by the Vendor or its sales representative to, deliver, install, or maintain the Equipment for Lessee's use. IN NO EVENT SHALL LESSOR BE LIABLE FOR ANY INCIDENTAL, INDIRECT, SPECIAL, CONSEQUENTIAL, EXEMPLARY OR PUNITIVE DAMAGES IN CONNECTION WITH OR ARISING OUT OF ANY LEASE OR THE EXISTENCE, FURNISHING, FUNCTIONING OR LESSEE'S USE OF ANY ITEM OF EQUIPMENT PROVIDED FOR IN ANY LEASE, WHETHER IN CONTRACT, TORT, STRICT LIABILITY OR OTHERWISE, REGARDLESS OF THE THEORY OF LIABILITY AND REGARDLESS OF WHETHER LESSOR HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. THE PARTIES AGREE THAT THE PROVISIONS IN THIS MASTER LEASE FAIRLY ALLOCATE THE RISKS BETWEEN THE PARTIES WITHOUT WHICH THEY WOULD NOT HAVE ENTERED INTO THIS MASTER LEASE.

13 IDENTIFICATION. Lessor shall be entitled to insert missing or correct information on the related Lease, including, without limitation, Lessee's official name, serial numbers and any other information describing the Equipment under such Lease, provided that Lessor forwards copies of such changes to Lessee.

14 LOSS OR DAMAGE. Lessee shall be responsible for any loss, theft of and/or damage to the Equipment or any portion thereof from any cause whatsoever, regardless of the extent or lack of insurance coverage, from the time the Equipment is delivered to Lessee pursuant to the related Lease until the end of the Lease Term thereunder or until the Equipment is returned to Lessor pursuant to Section 19 of this Master Lease. If any item of the Equipment is lost, stolen or damaged, Lessee shall immediately provide written notice of such loss to Lessor and shall, within fifteen (15) days after such loss, at Lessee's option, either (a) repair the damaged Equipment so that it is in good condition and working order, eligible for any manufacturer's certification, (b) replace the damaged Equipment at Lessee's sole cost and expense with equipment having substantially similar manufacturer's specifications and of equal or greater value to the damaged Equipment immediately prior to such Equipment being damaged, such replacement equipment to be subject to Lessor's approval, whereupon such replacement equipment shall be substituted in the applicable Lease and the other related documents by appropriate endorsement or amendment, or (c) pursuant to Section 18(b), purchase Lessor's interest in the damaged Equipment on a pro rata basis (notwithstanding the limitation in Section 18(b) only to prepaying in whole) and continue the related Lease for the non-damaged Equipment for the balance of the applicable Lease Term. In such event, Lessor will provide Lessee with a revised amortization of Lease Payments for the non-damaged Equipment. Lessor will forward to Lessee any insurance proceeds which Lessor receives for damaged Equipment for Lessee's use in the repair or replacement of the damaged Equipment, unless there has been an Event of Default or an Event of Non-appropriation by Lessee, in which event Lessor will apply any insurance proceeds received to reduce Lessee's obligations under Section 17 of this Master Lease.

15 INSURANCE. In the event that Lessee is not self-insured (as hereafter provided), Lessee shall, at its expense, keep the Equipment fully insured against loss, fire, theft, damage or destruction from any cause whatsoever in an amount not less than the greater of (a) the total Lease Payments for the Lease Term under the related Lease or (b) the full replacement cost of the Equipment without consideration for depreciation. Upon Lessor's request, Lessee shall also provide such additional insurance against injury, loss or damage to persons or property arising out of the use or operation of the Equipment as is customarily maintained by owners of property similar to the Equipment. With Lessor's prior written consent, Lessee may self-insure against such risks. The policy shall state that Lessor shall be notified of any proposed cancellation at least 30 days prior to the date set for cancellation. All such insurance shall be in form, issued by such insurance companies and be in such amounts as shall be satisfactory to Lessor, and shall provide that losses, if any, shall be payable to Lessor as "loss payee," and all such liability insurance shall include Lessor as an "additional insured." Upon Lessor's request, Lessee shall provide Lessor with a certificate or other evidence of insurance acceptable to Lessor evidencing the insurance coverage required under the related Lease. In the event Lessee fails to provide such evidence within 10 days of Lessor's request, or upon Lessor's receipt of a notice of policy cancellation, Lessor may (but shall not be obligated to) obtain insurance covering Lessor's interest in the Equipment at Lessee's sole expense. Lessee will pay all insurance premiums and related charges.

16. DEFAULT Lessee will be in default under a Lease upon the occurrence of any of the following (each, an "Event of Default") (a) Lessee fails to pay any Lease Payment or other payment due in full under such Lease within 10 calendar days after its due date, (b) Lessee fails to perform or observe any other promise or obligation in this Master Lease and/or any Lease and does not correct the default within 30 days after written notice of default by Lessor, (c) any representation, warranty or statement made by Lessee in this Master Lease or any Lease shall prove to have been false or misleading in any material respect when made, (d) Lessee fails to obtain and maintain insurance as required by Section 15, or any insurance carrier cancels any insurance on the Equipment, (e) the Equipment or any portion thereof is misused, used in a manner not authorized by the applicable end user license agreement (if any) accompanying such Equipment, or used in violation of the terms of the related Lease, (f) the Equipment or any part thereof is lost, destroyed, or damaged beyond repair and remains uncured in accordance with Section 14, (g) a petition is filed by or against Lessee under any bankruptcy or insolvency laws, or (h) an Event of Default occurs under any other Lease or prior financing with Lessor or assigns or their respective affiliates, but any such Assignee may only exercise remedies with respect to other Leases for which it is the Assignee.

17. REMEDIES Upon the occurrence of an Event of Default under a Lease, Lessor may, in its sole discretion, do any or all of the following (without penalty, liability or obligation on Lessor's part and without limiting any other rights or remedies available to Lessor) (a) provide written notice to Lessee of the Event of Default, (b) as liquidated damages for loss of a bargain, and not as a penalty, declare due and payable any and all amounts which may then be due and payable under the Lease, plus all Lease Payments remaining through the end of the then current fiscal period, (c) with or without terminating the Lease Term under such Lease, (i) enter the premises where the Equipment is located and retake possession of such Equipment or require Lessee at Lessee's expense to promptly return any or all of such Equipment to the possession of Lessor in accordance with the requirements in Section 19, and (ii) at Lessee's expense, sell or lease such Equipment or, for the account of Lessee, sublease such Equipment, continuing to hold Lessee liable for the difference between the Lease Payment payable by Lessee pursuant to the terms of such Lease to the end of the current fiscal period and the net proceeds of any such sale, lease or sublease. Lessor may require Lessee to remove all proprietary data from the Equipment, holding Lessor and its assigns harmless if Lessee fails to do so. Lessee will not make any claims against Lessor or the Equipment for trespass, damage or any other reason. The exercise of any of such remedies shall not relieve Lessee of any other liabilities under any other Lease. Without limiting the foregoing, Lessor may take whatever action, either at law or in equity, may appear necessary or desirable to enforce its rights under any Lease, or as a secured party in any or all of the Equipment. No remedy of Lessor is intended to be exclusive and every such remedy, now or hereafter existing, at law or in equity, shall be cumulative and shall be in addition to every other remedy given under a Lease. In the event that Lessor sells or otherwise liquidates the Equipment following an Event of Default or an Event of Non-appropriation as herein provided and realizes net proceeds (after payment of costs) in excess of total Lease Payments under the related Lease that would have been paid during the related scheduled Lease Term plus any other amounts then due under the related Lease or Leases, Lessor shall immediately pay the amount of any such excess to Lessee.

18. PURCHASE OPTION At the option of Lessee, and provided that no Event of Default or Event of Non-appropriation has occurred and/or is continuing under any Lease, Lessor's interest in all, but not less than all, of the Equipment subject to a Lease will be transferred, conveyed and assigned to Lessee, free and clear of any right or interest of Lessor, and such Lease shall terminate (a) upon payment in full of all Lease Payments under such Lease and all other amounts then due thereunder or (b) on any Lease Payment due date under such Lease, provided that Lessee shall have delivered written notice at least 30 days prior to such date of Lessee's intention to purchase the Equipment subject to such Lease pursuant to this provision, by paying to Lessor, in addition to the Lease Payment due on such date, an amount equal to the purchase price (the "Purchase Price") shown for such Lease Payment due date in the payment schedule included in the applicable Lease. Lessee hereby acknowledges that the Purchase Price under a Lease includes a prepayment premium.

19. RETURN OF EQUIPMENT In the case of an Event of Default under a Lease or an Event of Non-appropriation by Lessee with respect to a Lease in accordance with Section 6, Lessee will, at Lessee's sole cost and expense, immediately return the Equipment (including all copies of any software free of any proprietary data), manuals, and accessories to any location and aboard any carrier Lessor may designate in the continental United States. The Equipment must be properly packed for shipment in accordance with the manufacturer's recommendations or specifications, freight prepaid and insured, and maintained in accordance with the terms of the related Lease. All Equipment must be free of markings. Lessee will pay Lessor for any missing or defective parts or accessories. Lessee will continue to pay Lease Payments until the Equipment is accepted by Lessor, which acceptance shall be deemed to occur fifteen (15) days after delivery unless Lessor rejects the Equipment for good cause within such fifteen (15) day period. Notwithstanding anything in this Section 19 to the contrary, any amounts to be paid by Lessee as provided in this Section 19 shall be payable solely from funds legally available for the purpose.

20. LESSEE'S REPRESENTATIONS AND WARRANTIES Lessee hereby represents, covenants and warrants for the benefit of Lessor that as of the date hereof and as of Commencement Date for each Lease, and throughout each Lease Term: (a) Lessee is a state or political subdivision thereof within the meaning of Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"); (b) Lessee is duly organized and existing under the Constitution and laws of the state in which Lessee is located; (c) Lessee is authorized to enter into and carry out its obligations under this Master Lease and each Lease and every other document required to be delivered in connection with this Master Lease and a Lease; (d) this Master Lease and each Lease have been duly authorized, executed and delivered by Lessee in accordance with all applicable laws, codes, ordinances, regulations, and policies; (e) any person signing the Master Lease and each Lease has the authority to do so, is acting with the full express authorization of Lessee's governing body, and holds the office indicated below his or her signature, which is genuine; (f) the Equipment is essential to the immediate performance of a governmental or proprietary function by Lessee within the scope of Lessee's authority and shall be used during the Lease Term only by Lessee and only to perform such function; (g) Lessee intends to use the Equipment for the entire Lease Term and shall take such action, in accordance with Section 6, to include in its annual budget request, for submission to Lessee's governing body, any funds required to fulfill Lessee's obligations for each succeeding fiscal period during the applicable Lease Term; (h) Lessee has complied fully with all applicable laws, codes, ordinances, regulations, and policies, governing open meetings, competitive pricing and/or public bidding and appropriations required in connection with each Lease, the selection and acquisition of the Equipment and the selection of Vendor; (i) all payments due and to become due during Lessee's current fiscal period under a Lease are within the fiscal budget of such fiscal period, and are or will be included within an unrestricted and unencumbered appropriation currently available for the lease/purchase of the Equipment under the related Lease; (j) Lessee shall not do or cause to be done any act which shall cause, or by omission of any act allow, the interest portion of any Lease Payment to become includible in Lessor's gross income for Federal income taxation purposes under the Code; (k) Lessee shall comply with the information reporting requirements of Section 149(e) of the Code with respect to each Lease (such compliance shall include, but not be limited to, the execution of Form 8038-G or 8038-GC information reporting returns as appropriate); (l) all financial information provided by Lessee is true and accurate and fairly represents Lessee's financial condition; (m) Lessee has not for at least its most recent ten fiscal periods failed to appropriate or otherwise make available funds sufficient to pay rental or other payments coming due under any lease purchase, installment sale or other similar agreement; (n) there is no litigation, pending or threatened that would materially adversely affect the transactions contemplated by this Master Lease, any Lease or the financial condition of Lessee; and (o) any and all Equipment that Lessee leases, purchases and/or acquires pursuant to this Master Lease and any Lease hereunder is for Lessee's internal purposes only and Lessee is not and will not lease, purchase or acquire the Equipment for resale.

21. ASSIGNMENT Lessor may, upon notice to Lessee but without Lessee's consent, sell, assign, or transfer from time to time Lessor's rights, title, and interest under this Master Lease and/or any Lease or Leases or interest therein, including the right to receive Lease Payments under a Lease and Lessor's security interest in the Equipment under a Lease and any related Escrow Agreement to one or more assignees or subassignees (each, an "Assignee"). Lessee agrees that, upon such assignment, the Assignee will have the same rights and benefits of Lessor under the terms of the related Lease. Lessee agrees that the rights of Assignee will not be subject to any claims, defenses, or set-offs that Lessee may have against any Vendor. Upon notice to Lessee of such assignment, Lessee agrees to respond to any requests about the related Lease and, if directed by Lessor, to pay Assignee all Lease Payments and other amounts due under such Lease. Lessee hereby appoints Lessor as its agent to maintain a record of all assignments of each Lease in a form sufficient to comply with the registration requirements of Section 149(a) of the Code and the regulations prescribed thereunder from time to time, and Lessor agrees to maintain such registration record.

22. **ADDITIONAL PAYMENTS.** Lessor may, but is not obligated to, take on Lessee's behalf any action which Lessee fails to take as required by any Lease, and Lessee shall pay any expenses incurred by Lessor in taking such action, which will be in addition to the Lease Payments as set forth in the related Lease

23. **RELEASE AND INDEMNIFICATION.** To the extent permitted by applicable state law and subject to Section 6, Lessee shall indemnify, release, protect, hold harmless, save and defend Lessor from and against any and all liability, obligation, loss, claim, tax and damage whatsoever, regardless of the cause thereof, and all costs and expenses in connection therewith (including, without limitation, attorneys' fees) arising out of or resulting from (a) entering into this Master Lease and/or any Lease, (b) the ownership of any item of Equipment, (c) the ordering, acquisition, use, installation, deployment, testing, operation, condition, purchase, delivery, rejection, storage or return of any item of Equipment, (d) any damage to property or personal injury or death of any person in connection with the operation, use, installation, deployment, testing, condition, possession, storage or return of any item of Equipment, or in connection with or resulting from Lessee's acts, omissions, negligence, misconduct or breach of any provision of this Master Lease or any Lease(s) hereunder, and/or (e) the breach of any covenant or any material representation of Lessee contained in this Master Lease or any Lease. The indemnification obligations set forth herein shall continue in full force and effect notwithstanding the payment in full of all obligations under any Lease or the termination of the Lease Term under any Lease for any reason

24. **MISCELLANEOUS.** Each Lease, together with this Master Lease, contains the entire agreement of the parties regarding the subject matter hereof, which is limited to lease financing. TIME IS OF THE ESSENCE IN EACH LEASE. If a court of competent jurisdiction finds any provision of any Lease to be unenforceable, the remaining terms of such Lease shall remain in full force and effect. Each Lease may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument, provided, however, that only counterpart one of each Lease (including the terms and conditions of this Master Lease incorporated therein by reference) shall constitute the original for such Lease for purposes of the sale or transfer of such Lease as chattel paper. References herein to "Lessor" shall be deemed to include each of its Assignees from and after the effective date of each assignment, references herein to "Lessor" shall not refer to Apple Inc. in its capacity as a Vendor or in any capacity other than as a lessor hereunder. The captions or heading in this Master Lease and in each Lease are for convenience only and in no way define, limit or describe the scope or intent of any provisions. This Master Lease and each Lease will be governed by the laws of the state where Lessee is located without regard to the conflict of law principles thereof. Lessor and Lessee both intend to comply with all applicable laws. If it is determined that Lessee's payments under the Lease result in an interest payment higher than allowed by applicable law, then any excess interest collected will be applied to the repayment of principal, and interest will be charged at the highest rate allowed by law.

25. **NOTICES.** All written notices under any Lease must be sent by certified mail or recognized overnight delivery service, postage prepaid, to the addresses as stated on each Lease, or by facsimile transmission, with written confirmation of receipt.

IMPORTANT READ BEFORE SIGNING THE TERMS OF THIS MASTER LEASE AND EACH LEASE SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. TERMS OR ORAL PROMISES WHICH ARE NOT CONTAINED IN THIS MASTER LEASE OR A LEASE MAY NOT BE LEGALLY ENFORCED. THE TERMS OF THIS MASTER LEASE OR A LEASE MAY ONLY BE CHANGED BY ANOTHER WRITTEN AGREEMENT BETWEEN THE PARTIES EXCEPT FOR AN EVENT OF NON-APPROPRIATION. EACH LEASE IS NOT CANCELABLE BY LESSEE.

LESSOR: APPLE INC.

BY: X

NAME: X

TITLE: X


Paul Henderson
Group Manager
Commercial Lending



LESSEE: SHAKOPEE SCHOOL DISTRICT 720

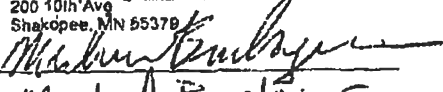
200 10th Ave
Shakopee, MN 55378

BY: X

NAME: X

TITLE: X

FED TAX ID# X


Michael Burleson
Director of Finance
41-6003781

RATIFICATION RIDER

TO

MASTER LEASE PURCHASE AGREEMENT DATED AS OF MAY 15, 2014

For and in consideration of the mutual promises and agreements contained in the Master Lease and in the Leases entered into pursuant thereto and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

RECITALS

WHEREAS, Lessee executed the original Master Lease on or about May 15, 2014 as Shakopee School District 720;

WHEREAS, Lessee's legal name is Independent School District 720;

WHEREAS, Lessee's current administration desires to ratify the Master Lease and all of its terms, conditions, representations, and warranties;

NOW THEREFORE,

1. **Definitions.** Each capitalized term used, but not defined, herein shall have the same meaning as when such term is used in the Master Lease. As used in this Rider, "Master Lease" shall mean the Master Lease Purchase Agreement between Lessee and Lessor, as described above.

2. **Name of Lessee.** The Master Lease and each Schedule entered into thereunder may be executed in the name of Independent School District 720 and/or Shakopee School District 720.

3. **Ratification of Master Lease.** Lessee hereby ratifies and affirms the Master Lease and represents and warrants as of the date hereof that (i) the Master Lease, and the Leases entered into thereunder, are in full force and effect and that there exist no fact(s) or circumstance(s) which with the granting of notice or passage of time would constitute a default hereunder; and (ii) the representations, warranties, covenants and agreements of the Lessee contained in the Master Lease are true and correct and as if made on this date.

IN WITNESS WHEREOF, Lessee and Lessor have each caused this Rider to be duly executed and delivered on April 15, 2023.

LESSEE:

INDEPENDENT SCHOOL DISTRICT 720

By: 

Name: BILL MENOZZI

Title: Director of Finance &

- President

LESSOR:

APPLE INC.

By: 

Name: Gina Victor

Title: AIF for Apple Inc.

MINNESOTA AMENDMENT

To

Master Lease Purchase Agreement dated May 15 2014 by and between INDEPENDENT SCHOOL DISTRICT
NO. 720 as Lessee and Apple Inc. as Lessor

For and in consideration of the mutual promises and agreements contained in the Master Lease described herein and in the Leases entered into pursuant thereto and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Definitions. Each capitalized term used, but not defined, herein shall have the same meaning as when such term is used in the Master Lease. As used in this Amendment, "Master Lease" shall mean the Master Lease Purchase Agreement between Lessee and Lessor, as described above.

2. Amendment to Section 9 of the Master Lease. Section 9 of the Master Lease is hereby amended by adding the following paragraph to the end of the Section:

For the purposes of the Leases entered into under this Master Lease, Lessee and Lessor agree that during the term of each Lease, and so long as Lessee is not in default, all beneficial right, title an interest in and to each item of Equipment under the related Lease shall be vested in Lessee immediately upon its acceptance of each such item of Equipment, subject to the terms and conditions of the applicable Lease. Notwithstanding the foregoing, Lessor shall hold contractual title until title has fully vested in Lessee. Lessee and Lessor agree that Lessee shall be the owner of the Equipment for federal tax purposes and that during the Lease Term, Lessee shall have all the beneficial rights of ownership and the associated obligations and liabilities including but not limited to insurance, taxes, and maintenance associated with the Equipment.

Upon payment or prepayment of all amounts due and owing under a Lease in accordance with its terms, Lessor's security interest or other interest in the Equipment under such Lease shall terminate, and Lessor shall execute and deliver to Lessee such documents as Lessee may request to evidence the termination of Lessor's security interest in the Equipment subject to the related Lease.

3. Effective Date. This Amendment is effective as of April 5 2024.

4. Original Master Lease to Otherwise Remain in Full Force and Effect. This Amendment supersedes and replaces any prior amendments or addendums to the Master Lease. Except as otherwise expressly provided in this Amendment, the original Master Lease shall remain in full force and effect as originally executed and delivered.

[Signature page follows]


IN WITNESS WHEREOF, the fully authorized representatives of the parties have executed this Amendment as of April 5 2024.

LESSOR: Apple Inc.

By: 

Title: AIF for Apple Inc.

LESSEE: INDEPENDENT SCHOOL DISTRICT NO. 720

By: 

Title: Director of Technology

BRYAN DROZD

ELECTRONIC SIGNATURE ADDENDUM

MASTER LEASE PURCHASE AGREEMENT DATED AS OF MAY 15, 2014

RECITALS

WHEREAS, Lessee and Lessor desire accept electronic signatures for the purposes of executing and delivering Leases under the Master Lease;

NOW THEREFORE,

1. Definitions. Each capitalized term used, but not defined, herein shall have the same meaning as when such term is used in the Master Lease. As used in this Addendum, "Master Lease" shall mean the Master Lease Purchase Agreement between Lessee and Lessor, as described above.

2. Electronic Signatures. "Electronic Signature" means any electronic symbol or process attached to or logically associated with a document sent by electronic transmission and executed and adopted by a party with the intent to sign such record, including electronic stamps, facsimile or e-mail electronic signatures. Lessee and Lessor acknowledge that any such Electronic Signatures will be applied by the duly authorized representative of the respective party with the intent to sign, authenticate and accept the Documents on behalf of such party. The parties agree that the transmission from one party to the other of a Document containing such parties Electronic Signature shall constitute evidence of its intent to sign such record. "Document" means the Master Lease, a Schedule, Exhibit, Acceptance Certificate, Escrow Agreement or any other related document or certificate (each a "Document").

Notwithstanding anything to the contrary in this Master Lease, Lessee and Lessor both intend that Documents containing the Electronic Signature of the Lessee and/or Lessor or when manually countersigned or attached to Lessor's original signature counterpart and/or in Lessor's possession shall constitute the sole original authenticated Document for all purposes (including without limitation the perfection of security interests and admissibility of evidence).


3. Effective Date. This Addendum is executed to be effective as of April 15, 2023.

4. Ratification of Master Lease. All other terms and conditions of the Master Lease not expressly modified hereby remain in full force and effect and are hereby ratified by the parties.

IN WITNESS WHEREOF, Lessee and Lessor have each caused this Addendum to be duly executed and delivered as of April 15, 2023.


LESSEE:

INDEPENDENT SCHOOL DISTRICT NO. 720

By: 
Name: Bill Menozzi
Title: Director of Fin/OPS

LESSOR:

APPLE INC.

By:  Digitally signed by
Michael J. Krahenbuhl
Name: Michael Krahenbuhl
Title: Attorney in fact for Apple Inc.

ISD 720 Shakopee, Minnesota

EXTENDED FIELD TRIP APPLICATION

PRELIMINARY

An EXTENDED field trip is one that exceeds one night or more. Preliminary approval must be granted 4 months prior to the announcement of the trip to students or parents. Approval of this application authorizes teachers/ advisors to determine student and parent interest, acquire cost information, and generally assess the feasibility of the trip.

School: SHAKOPEE HIGH SCHOOL Today's Date: February 20, 2026
Group/ Class: PROSTART/FCCLA (3 STUDENTS)
Teacher/ Advisor: STEFANIE ZOSS/HEATHER BAUMBACH

Destination: NATIONAL RESTAURANT SHOW IN CHIAGO, ILLINOIS
Address: 2301 S Martin Luther King Dr

Educational Goal or Objective: to provide them with real-world exposure that goes far beyond the classroom. The experience allows students to see the full scope of the foodservice industry in action. It will give students the opportunity to practice communications skills and also plan for post secondary.

TRIP DETAILS

Dates of Trip: May 15-17 Estimated Number of Students: 3
Days Absent: When School is in Session: 1 day Estimated Cost per Student: \$500
Non School Days/ Vacation Time: 2 Source of Funding
Subs Required per Day: 2 Student: Fundraising
District: TBD
Other: Fundraising/self

APPROVAL

Preliminary approval requires the following signatures:
Teacher/ Advisor: Stefanie Zoss & Heather Baumbach Date: 2/20/26
Activity/ Athletic Director: Andy Brown Date: 2/20/26
School Principal: Jeff Pawlicki Date: 2/20/26
Superintendent: Mike Redmond Date:

Final approval should be submitted to the Assistant Superintendent no later than:

PRELIMINARY TRIP PLANNING

- XXX Consult Policy 610: Field Trips for detailed guidelines for trip planning and preparation.
XXX Meet with parents and students to determine interest.
N/A Ensure that reasonable accommodations are made for students with disabilities.
Prepare and submit FINAL APPROVAL form with supporting documents to the building principal.
DO NOT make final plans or expend funds toward the trip without first receiving FINAL APPROVAL.
ALL CONTRACTS must be signed at the District level. Teachers/ Advisors may not sign contracts.

SECURE FINAL APPROVAL

- Submit FINAL APPROVAL form with supporting documents to the Assistant Superintendent.
Final Approval form must be submitted 6 months prior to the trip.
Allow at least 6 weeks for the FINAL approval application to pass through the entire process.

February 23, 2026

(Reporting Period:

Donations Reported February 4, 2026

- February 18, 2026)

Please note, some delayed donations have been posted in this report and are noted accordingly in the Additional Details section.

Donation Reporting

1200 Shakopee Town Square
Shakopee, MN 55379

Notes

Donations that are reported through the District's donation reporting form are tracked and included in this file each month and may not be comprehensive to all donations received. Reporting exceptions are individual one-time donations under \$50, generally provided by a parent/guardian/community member for a specific teacher, classroom or activity (e.g. snacks, general supplies).

Donations generally include in-kind donations or monetary donations for specific purposes/intent and are noted accordingly. Note that funds raised and managed by separate non-profits, PTOs and Booster Clubs are not included in this donation list unless a specific donation for the district was made on their behalf.

Funds related to agreements such as the Academies of Shakopee Champion agreements are also separate and not included in this file nor are Scholarships provided by organizations or higher education institutions; such items are tracked by the secondary school counselor team.

Organization	Donation Amount	School	Additional Details
HEART	\$300 In-Kind	West Middle School	Hoodies, sweatpants and t-shirts for students in need - Saber Nation Station
Shakopee Lions	\$300	TLC	Saber Nation Station
Shakopee Community Assistance Program	\$2,130 In-Kind	District-wide	142 total Yu tech non contact infrared electronic thermometers
Imagine	\$3,000 In-Kind	Engineering & Manufacturing Academy - Shakopee High School	Cores and paint for student projects
ProDesign Cabinetry	\$5,000 In-Kind	Engineering & Manufacturing Academy - Shakopee High School	Cabinet doors and plywood for student projects
DonorsChoice	\$20 In-Kind	Sweeney Elementary	Play Doh Modeling Compound two 10-pack cases for Mrs. Pioske's class
Canterbury Park	\$448 In-Kind	Shakopee High School	Playing Cards 400 Decks
St. Francis Regional Medical Center	\$100 In-Kind	Health Sciences Academy	Health Science Students of The Month Goodie Bags
Thomas Ellis	\$12,500 In-Kind	Shakopee High School - Academies of Shakopee	See pdf attachment, food truck

Proposal to Accept Donated Rescue Vehicle

Student-Operated Food Truck Enterprise

Submitted to: District Finance & Facilities Committee

Submitted by: Jeff Pawlicki, Principal

School: Shakopee High School

Date: Feb 23, 2026



Donated heavy rescue vehicle provided at no cost by a community member from Prior Lake.

Donated by: Thomas Ellis

Contact Info: (763) 350-4641; ThomasES97@aol.com

Purpose

Administration seeks approval to:

1. Accept the donated heavy rescue vehicle.
 2. Add the vehicle to the district fleet (non-student transport designation).
 3. Secure insurance coverage under the district's commercial auto policy. Note: There are no plans to drive on the road right away
-

Educational Impact

The vehicle will be converted into a **student-designed and student-operated food truck enterprise** integrated across Career & Technical Education programs:

- Engineering & Manufacturing:** interior redesign, fabrication, electrical/mechanical systems, welding/medal fabrication, maintenance of trucks engine and systems.
- Culinary Arts:** menu development, food preparation, health code compliance, hosting events/sales, internship experiences for our Culinary 3 & 4 classes (need 400 hours toward ProStart certificate)
- Business & Entrepreneurship:** business plan (management & leadership and entrepreneurship classes), branding (marketing/social media marketing), budgeting, revenue management (accounting). Authentic experiences for hospitality, Advanced Business Seminar & CAPS Business Administration & Management (Advanced Courses w/in B&E)
- Arts & Communication:** Graphic designs for truck and for future events/sales from the truck, interior design planning, designing advertisement for Saber Live through our video production courses, Authentic experiences for Creative Professional & CAPS Creative Marketing & Communications (Advanced Courses w/in A&C)
- Student Activities/Clubs:** Revenue made from sales goes back to school/club programming

This initiative provides authentic, cross-disciplinary, project-based learning aligned to career pathways and real-world entrepreneurship.

Insurance & Fleet Consideration

Primary Decision Point

If approved, the vehicle will be:

- Titled to the district
- Added to the district fleet inventory
- Insured under the district's commercial auto coverage

This vehicle will not be used for student transportation.

Risk Mitigation

- Students will not drive the vehicle.
- Only approved adult district drivers will operate it.
- Use limited to school-sponsored and approved community events.
- Annual mechanical inspection and safety review required.
- All food operations will comply with county health regulations. Heather Baumbach, our Culinary teacher, is a health inspector.

The vehicle will be an intermittently used instructional asset, not a daily-use fleet vehicle.

Financial Overview

- Acquisition cost: \$0
- Initial inspection/title: Estimated \$_____

- Ongoing costs: Insurance, maintenance, fuel, licensing

Revenue generated through operations may offset operational expenses.

Recommendation

High School Administration recommends approval to accept the donation and add the vehicle to the district fleet, contingent upon insurance confirmation and compliance review.

Dear Members of the School Board,

On behalf of the Native American Parent Advisory Committee, we would like to formally share a set of recommendations intended to strengthen educational equity, cultural responsiveness, and systemic support for Native American students and families across the district.

Our committee appreciates the district's continued commitment to Indian Education and values the support that has been provided to date. With that appreciation, we also share a strong desire to see continued growth and consistency in this work, including a measurable reduction in the achievement gap for Native American students over time. We believe the following recommendations will help ensure that Indian Education efforts are intentional, sustainable, and carried out with fidelity across all levels of the system. Thank you for your partnership.

1. Tribal Nations Training for Educators, Administrators, and School Board Members

We recommend required, ongoing Tribal Nations training for educators, administrators, and school board members. This training should move beyond introductory content and be integrated into professional learning expectations districtwide to ensure shared understanding, leadership alignment, and accountability.

2. Intentionality in Curriculum Planning

Native perspectives and histories should be intentionally embedded into curriculum planning rather than added as supplemental or isolated content. This work should include collaboration with Native educators and community members during curriculum development to ensure authenticity and relevance.

3. Increased Staffing, Professional Development, and Use of A&I Funding

We recommend increased staffing and expanded professional development opportunities focused on Native education. This includes allocating funds through the Minnesota Indian Education Act (MIEA) and exploring the use of Achievement and Integration (A&I) funding to directly support Indian Education initiatives that aim to close the achievement gap and improve student outcomes.

4. The Dreamcatcher Project

We recommend district support and implementation of the Dreamcatcher Project, for which the district has already submitted the required paperwork. This trauma-informed, culturally responsive initiative aligns with best practices for supporting diverse students, not just Native students, and should be supported through appropriate training, staffing, and administrative commitment. We also note the importance of following this project with fidelity as we learn more

about how the program can work in Shakopee, ensuring consistent involvement of district personnel from beginning to end.

5. Shared Responsibility and Consistency in Implementation

Indian Education staff should not be expected to produce, carry, or sustain this work alone. Responsibility for Native student success must be shared across departments, schools, and leadership. We appreciate the district's commitment to this work and would welcome additional support through consistent involvement from district leadership and administration, including opportunities for school board members and administrators to be present and hear directly from our community as projects move from beginning to end.

We offer these recommendations in partnership and with the shared goal of improving outcomes and experiences for Native American students and families. We welcome continued dialogue and collaboration and appreciate your time, consideration, and ongoing support.

Respectfully,

Marlene Bad Warrior

NAPAC Chair

On behalf of the Native American Parent Advisory Committee

Shakopee Public Schools

MEMORANDUM OF UNDERSTANDING

READ ACT TRAINING COMPLETION STIPEND

WHEREAS, the SEA and the District continue to explore ways to work cooperatively and collaboratively to benefit students, teachers and the mission of the District; and

WHEREAS, the Legislature has determined that “all teachers and instructional support staff with responsibility for teaching reading” should receive training as identified in the 2023 Legislature’s [READ Act](#); and

WHEREAS, the Act states that the “training must include teaching in the areas of phonemic awareness, phonics, vocabulary development, reading fluency, reading comprehension, and culturally and linguistically responsive pedagogy,” and

WHEREAS, the READ Act expectations were amended in the 2024 legislative session in Article 3 of Chapter 115 of House File 5237, and

WHEREAS, many school districts are seeking to find creative ways to provide training to their reading teachers within the time requirements; and

WHEREAS, the District can apply for additional state funding that it can use for stipends for teachers required to complete the State-approved READ Act trainings;

NOW, THEREFORE, the Shakopee Education Association and the Shakopee Public Schools (MN ISD 720) hereby enter into the following agreement for the duration of the time it takes the staff to complete the initial READ Act training requirements.

Trainings

- Phase 1 initial training
 - SY25-26: Early Childhood, K-5 General Education, K-5 SPED, K-5 ML, K-5 Reading Interventionists
 - SY26-27: 6-12 ML, SPED, Reading Interventionists
- Phase 2 initial training
 - SY26-27: 6-12 ELA teachers

Agreement

All teachers who are required by the State to complete the READ Act training (subd.1), who meet the requirements in [Section 7 of Article 3 of Chapter 115 of House File 5237](#) (2024), and who complete said training or who have already completed a training that qualifies, shall receive a one-time stipend of \$750 upon submitting proof of completion to the District.

For any teachers whose training requirements differ from the law’s requirements for K-5 teachers, the stipend shall be prorated based upon the hours required to complete the District’s selected training.

SEA and the District agree to the above language as evidenced by the signatures of their representatives below.

Representative for:
Shakopee Education Association

ISD 720, Shakopee Public Schools

President

ISD 720 Board Representative

Date

Date



2025-2026 REVISED BUDGET

Shakopee Public Schools

David Draskovich
Director of Finance & Operations

February 2026



Independent School District #720 - Shakopee Public Schools

Budget Process and Timeline

The budget in Shakopee Public Schools is a continuous four-step process:

Each step requires School Board approval and is open for public inspection and comment.

1. **Property Tax Levy – 2025 Payable 2026 (District revenue 2026-27 fiscal year)**

The budget process begins with submission of the final certified property tax levy to the home county auditor and Minnesota Department of Education. The School Board certifies the final levy for the next fiscal year before the end of the calendar year.

2025 Payable 2026 Levy Fund Breakout: General Fund 60%, Community Services 1%, General Debt Service 39%.

2. **Adopted Budget – 25-26 Adopted Budget Approved June 23, 2025**

The School Board approves a budget before the start of the school year on July 1. Approval includes analysis and assumptions on staffing needs, enrollment, legislative impact, and other revenue and expenditure estimates. The state aid formula increase for the 2025-26 budget was 2.74 percent.

3. **Revised Budget –**

The School Board approves a final (revised) budget each year in January/February based on information and estimates not previously known during the preliminary budget process. The revised budget is being recommended for approval on February 23, 2026.

4. **Annual Financial Report & Fiscal Audit – 24-25 Audit Accepted Dec. 15, 2025. 25-26 Audit Nov./Dec. 26**

The final step includes closing the books and preparing financial statements for review and audit by an independent external CPA firm.

The School Board typically reviews the audit report in November or December.

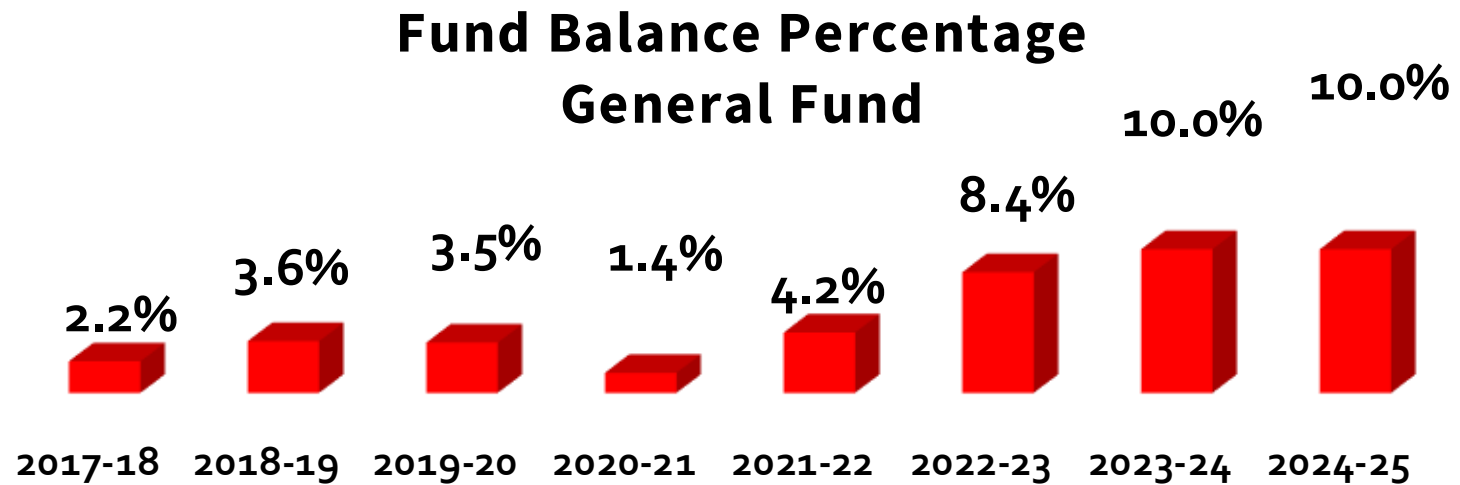
Independent School District #720 - Shakopee Public Schools

Fund Overview

FUND NUMBER	FUND NAME	COMMON PURPOSES
01	General Fund	Funds used to pay general operating costs, such as teacher salaries, administrative costs, and to purchase textbooks and equipment.
02	Food Service	Funds for nutrition programs – primarily school breakfast and lunch.
04	Community Service	Funds for community education programs, such as school readiness and adult basic education.
06	Building Construction	Operations of the building construction program funded by bonds or capital loans.
07	Debt Service	Funds used to pay principal & interest on outstanding bonds. Tax levy revenue on voter approved bonds is necessary in order to pay bond obligations.
20/21	Internal Service Fund	Self-funded health and dental benefit funds.
18/45	Trust Fund	Scholarship fund and Other Post Employment Benefits (OPEB) Trust Fund.

Note: Funds 03 transportation and 05 capital are included within fund 01 general.

Independent School District #720 - Shakopee Public Schools Fund Balance Overview



Shakopee District Policy 714 – Fund Balances Section V: *The school district will strive to maintain a minimum unassigned general fund balance of 8-12 percent of the annual budget.*

Independent School District #720 - Shakopee Public Schools

Fund Balance Overview

FIVE CLASSIFICATIONS OF FUND BALANCE

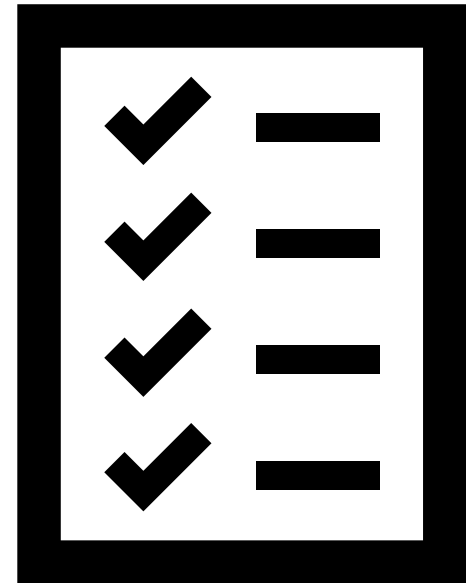
Nonspendable: Items that are inherently unspendable, such as inventory or prepaid items.

Restricted: Funds that have legally enforceable constraints placed on their use. Examples include long term facilities maintenance (LTFM), operating capital, and capital projects (tech) levy items.

Committed: Unrestricted funds used for specific purposes. Requires formal action by the School Board to commit funds for a specific purpose. For example, facilities rental revenue.

Assigned: Unrestricted funds used for specific purposes, but do not meet the criteria to be restricted or committed. For example, assigned funds for a subsequent year budget.

Unassigned: The overall measure of financial health in the general fund. Residual amounts not reported in any other classification.



Independent School District #720 - Shakopee Public Schools

2025-26 Adopted Budget Assumptions

The following 25-26 adopted budget assumptions were approved by the School Board on June 23, 2025, and are shown for comparison purposes.

Student Enrollment: Budget enrollment of 7,457 ADM (students).

Revenue

- a. State aid increase of 2.74% to \$7,281 per pupil unit.
- b. Operating levy 2.34% inflationary factor 25-26. (Less decrease due to declining enrollment)

Expenditures

- a. Expected or known contractual obligations for all employment groups.



Independent School District #720 - Shakopee Public Schools

2025 – 2026 Adopted Budget

All Funds Combined

SHAKOPEE PUBLIC SCHOOLS (INDEPENDENT SCHOOL DISTRICT #720)
SUMMARY STATEMENT
2025-2026 ADOPTED BUDGET - ALL FUNDS COMBINED

	FUND BALANCE July 1, 2025 (AUDITED)	REVENUES	EXPENDITURES	FUND BALANCE June 30, 2026 (PROJECTED)
GENERAL FUND	36,158,509	125,566,527	132,254,155	29,470,881
FOOD SERVICE	3,334,549	6,131,837	6,339,883	3,126,503
COMMUNITY SERVICE FUND	(110,271)	4,192,802	3,786,758	295,773
CONSTRUCTION FUND (LTFM BOND)	1,695,825	-	-	1,695,825
DEBT SERVICE FUND	6,020,406	18,664,280	18,776,919	5,907,767
INTERNAL SERVICE FUND	2,763,482	12,159,254	12,217,110	2,705,626
TRUST FUND (OPEB & SCHOLARSHIPS)	6,018,526	612,000	642,000	5,988,526
TOTAL FUNDS		167,326,700	174,016,825	

Independent School District #720 - Shakopee Public Schools

2025 – 2026 Adopted Budget

General Fund Balance Breakout

SHAKOPEE PUBLIC SCHOOLS (INDEPENDENT SCHOOL DISTRICT #720)
SUMMARY STATEMENT
2025-2026 ADOPTED BUDGET - GENERAL FUND

	FUND BALANCE July 1, 2025 (AUDITED)	FUND BALANCE June 30, 2026 (PROJECTED)	INCREASE (DECREASE)
UNASSIGNED	12,992,076	13,183,473	191,397
NONSPENDABLE	1,635,766	1,635,766	-
RESTRICTED			
Long Term Facilities Maintenance (LTFM)	2,662,299	2,662,299	-
Operating Capital	3,913,315	2,052,444	(1,860,871)
Capital Projects (Technology) Levy	2,549,022	2,549,022	-
Restricted - Other	2,596,164	-	(2,596,164)
ASSIGNED	9,395,023	6,973,033	(2,421,990)
COMMITTED	414,844	414,844	-
TOTAL	36,158,509	29,470,881	(6,687,628)

Independent School District #720 - Shakopee Public Schools

2025 – 2026 Student Enrollment Analysis

Grade	2024-25 Actual Enrollment	2025-26 Adopted Budget	2025-26 Revised Budget (January Enrollment)
Early Childhood	78	65	78
K	435	424	457
1-3	1,452	1,384	1,437
4-6	1,592	1,539	1,575
7-12	4,102	4,045	4,024
Totals	7,659	7,457	7,571

*Average Daily Membership

Independent School District #720 - Shakopee Public Schools

General Fund Revenue Revisions 2025-26

Summary Of Revisions

The overall general fund revised revenue budget increased by 6.96% or \$8.7M from the adopted budget. The following are the main budget increases from the adopted budget to the revised budget.

Enrollment: The revised budget enrollment estimate is 7,571 ADM (students). This is an increase of 114 ADM from the adopted budget estimate of 7,457, and a decrease of -88 from the 24-25 enrollment of 7,659 ADM.

State Aid: State special education aid has been revised to reflect the current estimates from MDE.

Federal Revenue: The revised budget includes an updated federal special education revenue estimate.

Other Local: Updated estimate for interest earnings, increased estimate for medical assistance revenue, and misc. fees and other revenue.

Independent School District #720 - Shakopee Public Schools

General Fund Expenditure Revisions 2025-26

Summary Of Revisions

The overall general fund revised expenditure budget increased by 3.57% or \$4.7M from the adopted budget. The following are the main budget increases from the adopted budget to the revised budget.

Salary & Benefits: Budget adjustments based on programming and classroom needs in 2025-26. Miscellaneous adjustments based on actual expenditures year-to-date in 25-26.

Purchased Services & Supplies: Contracted transportation budget increase, Operating and Technology Levy supplies & materials budget increase

Independent School District #720 - Shakopee Public Schools

2025 – 2026 Revised Budget

All Funds Combined

SHAKOPEE PUBLIC SCHOOLS (INDEPENDENT SCHOOL DISTRICT #720)
SUMMARY STATEMENT
2025-2026 REVISED BUDGET - ALL FUNDS COMBINED

	FUND BALANCE July 1, 2025 (AUDITED)	REVENUES	EXPENDITURES	FUND BALANCE June 30, 2026 (PROJECTED)
GENERAL FUND	36,158,509	134,313,813	136,981,072	33,491,250
FOOD SERVICE	3,334,549	6,500,867	6,262,387	3,573,029
COMMUNITY SERVICE FUND	(110,271)	3,865,582	4,050,528	(295,217)
CONSTRUCTION FUND (LTFM BOND)	1,695,825	79,010	-	1,774,835
DEBT SERVICE FUND	6,020,406	18,815,973	18,776,919	6,059,460
INTERNAL SERVICE FUND	2,763,482	12,684,884	12,541,690	2,906,676
TRUST FUND (OPEB & SCHOLARSHIPS)	6,018,526	612,000	442,000	6,188,526
TOTAL FUNDS		176,872,129	179,054,596	

Independent School District #720 - Shakopee Public Schools

2025 – 2026 Revised Budget

General Fund Balance Breakout

SHAKOPEE PUBLIC SCHOOLS (INDEPENDENT SCHOOL DISTRICT #720)
SUMMARY STATEMENT
2025-2026 REVISED BUDGET - GENERAL FUND

	FUND BALANCE July 1, 2025 (AUDITED)	FUND BALANCE June 30, 2026 (PROJECTED)	INCREASE (DECREASE)
UNASSIGNED	12,992,076	13,698,108	706,032
NONSPENDABLE	1,635,766	1,635,766	-
RESTRICTED			
Long Term Facilities Maintenance (LTFM)	2,662,299	2,490,146	(172,153)
Operating Capital	3,913,315	1,373,969	(2,539,346)
Capital Projects (Technology) Levy	2,549,022	2,894,945	345,923
Restricted - Other	2,596,164	2,562,074	(34,090)
ASSIGNED	9,395,023	8,171,398	(1,223,625)
COMMITTED	414,844	664,844	250,000
TOTAL	36,158,509	33,491,250	(2,667,259)



Independent School District #720 - Shakopee Public Schools

Budget Next Steps

February 23, 2026: 2025-26 Revised budget all funds recommendation for approval.

March/April: Updates to the long-range financial planning model (FPM).

June 22, 2026: Recommendation to approve the 2026-27 adopted budget.





General Fund - January 31, 2026

REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES

REVENUE

REVENUE CATEGORIES	2023-24 Actual	2024-25 Actual	2025-26 Revised Budget	2025-26 Received YTD	Budget Remaining
STATE	91,139,706	95,715,058	99,846,932	36,997,442	62,849,490
FEDERAL	5,664,196	3,462,567	2,650,916	146,379	2,504,537
PROPERTY TAXES	25,735,790	27,905,569	27,269,018	21,001,494	6,267,524
LOCAL (FEES, INTEREST, ETC.)	6,500,223	5,382,292	4,546,947	2,011,357	2,535,590
TOTALS	129,039,915	132,465,486	134,313,813	60,156,673	74,157,140

6/30/2026	6/30/2025	6/30/2024
% Budget Received	% Actuals Received	% Actuals Received
37.05%	36.26%	38.21%
5.52%	7.79%	3.76%
77.02%	82.58%	81.77%
44.24%	55.39%	65.47%
44.79%	46.05%	46.76%

EXPENDITURES

OBJECT SERIES	2023-24 Actual	2024-25 Actual	2025-26 Revised Budget	2025-26 Expended YTD	Budget Remaining
SALARIES & WAGES	70,667,952	74,933,766	78,580,915	38,426,344	40,154,571
EMPLOYEE BENEFITS	21,153,508	22,992,893	25,195,720	12,390,439	12,805,281
PURCHASED SERVICES	17,357,200	18,947,323	17,943,438	8,003,924	9,939,514
SUPPLIES	3,643,277	4,463,824	4,268,496	2,869,747	1,398,749
EQUIPMENT	6,977,978	5,912,783	8,849,621	6,816,594	2,033,027
OTHER EXPENDITURES	680,796	1,736,136	2,142,882	321,475	1,821,407
TOTALS	120,480,711	128,986,725	136,981,072	68,828,522	68,152,550

6/30/2026	6/30/2025	6/30/2024
% Budget Spent	% Actuals Spent	% Actuals Spent
48.90%	49.63%	48.18%
49.18%	47.62%	47.41%
44.61%	49.48%	46.84%
67.23%	64.45%	58.61%
77.03%	82.36%	71.11%
15.00%	23.95%	31.14%
50.25%	50.92%	49.40%

*P-Card posted through December 2025

January 20, 2026



Ed Zeimet
Independent School District #720
1200 Town Square
Shakopee, Minnesota 55379

Re: Independent School District #720
Middle School East Toilet Renovation
Commission No. 252149

Dear Ed:

We recommend the following be presented to the Board of Education.

On Tuesday, January 13, 2026, at 2:00 p.m., bids were received from thirteen (13) bidders for the Middle School West Toilet Renovation project at Middle School West. A bid tabulation is attached for your review. Apadana Construction from New Hope, Minnesota submitted the low base bid in the amount of \$289,000.00.

The budget for this project is:

	Construction Documents	Bid Award
	October 12, 2025	January 13, 2026
Construction Cost	\$ 420,000	\$ 289,000
Fees, Testing, Printing	\$ 63,000	\$ 65,054
Contingency	\$ 42,000	\$ 170,964
TOTAL PROJECT COST	\$ 525,000	\$ 525,000

We recommend awarding the contract to Apadana Construction as follows:

Base Bid	\$ 289,000
TOTAL CONTRACT	\$ 289,000

Sincerely,

Wold Architects and Engineers

Brennan Daily

Enclosures

cc: Bill Menozzi, ISD #720
Ben Beery, Wold
Sean Kelly, Wold

CM/EDU-MN-ISD720/MS_West/252149/Admin/Letters/2026.01.20 Letter to Ed Zeimet

Wold Architects and Engineers
50 South 6th Street, Suite 2250
Minneapolis, MN 55402
woldae.com | 612 772 9025

**PLANNERS
ARCHITECTS
ENGINEERS**



Project Name: Middle School West
Commission No.: 252149
Date: January 13, 2026
Time: 2:00 PM

BID TABULATION

Wold Architects & Engineers
50 South 6th Street, Suite 2250
Minneapolis, MN 55402
612-772-9025

Bidders Name	Addendum Numbers	Bid Security (Y/N)	Base Bid	Remarks
Apadana	1	Y	\$289,000.00	Apparent Low
Brennan Construction	1	Y	\$410,000.00	
CJC Construction	1	Y	\$368,000.00	
CM Construction	1	Y	\$372,141.00	
Construction Results Corp	1	Y	\$362,740.00	
Core Mechanical Services	1	Y	\$616,000.00	
Derau	1	Y	\$405,800.00	
DPG	1	Y	\$417,220.00	
Ebert	1	Y	\$323,000.00	3rd Low
KNB	1	Y	\$354,900.00	
Kue Construction	1	Y	\$382,356.00	
Met-Con	1	Y	\$364,000.00	
Schreiber Mullaney	1	Y	\$314,000.00	2nd Low

EXHIBIT C
Depiction of the Easement and Improvement Property

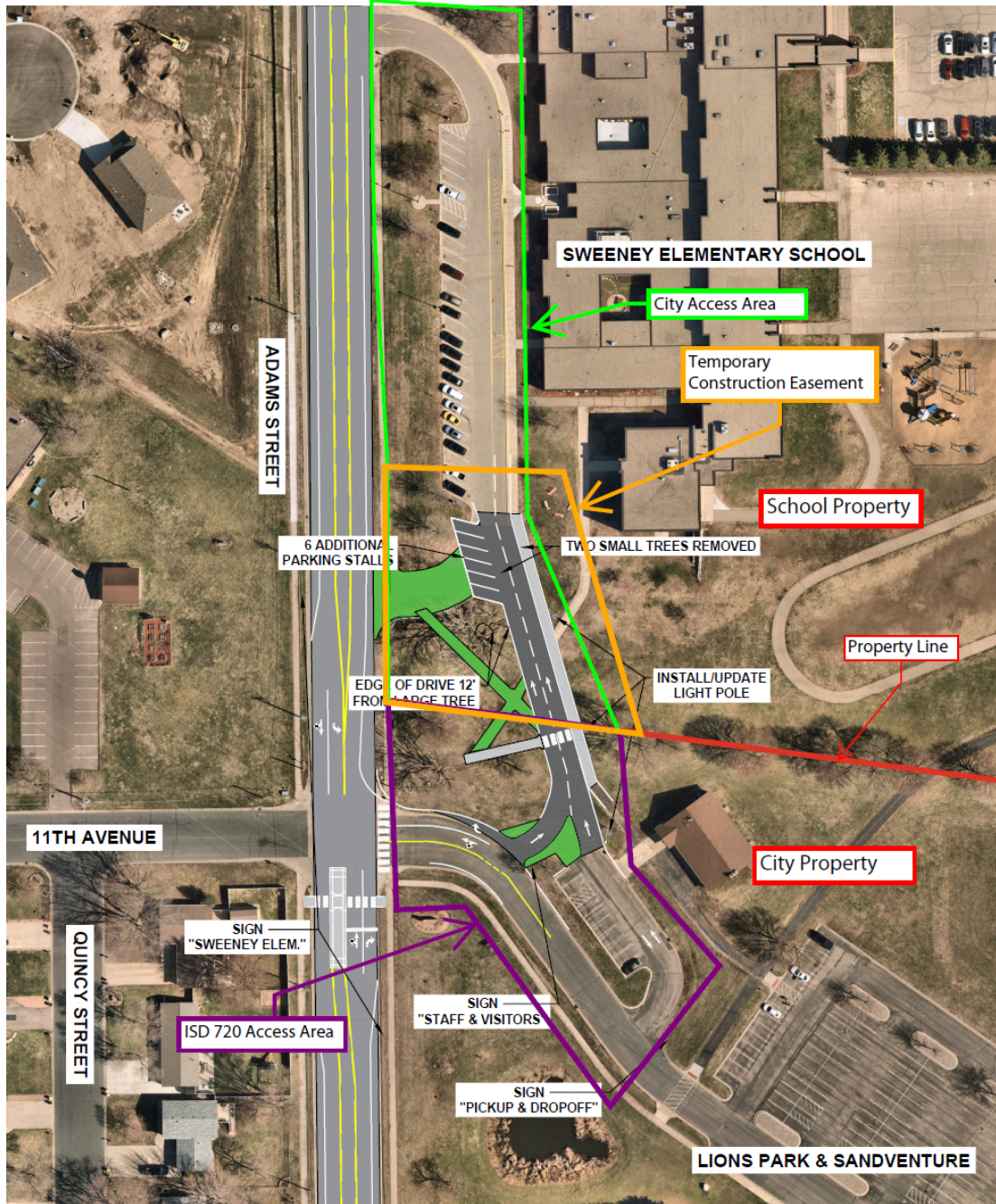


EXHIBIT D
Maintenance Area as shown in the Cross Access Easement

