Agenda of Regular Meeting

The Board of Education
Waverly Community Schools

A Regular Meeting of the Board of Education of Waverly Community Schools will be held November 16, 2026, beginning at 6:00 PM in the Colt ECEC, 4344 W. Michigan Ave., Lansing, MI 48917.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

I. Call to Order and Pledge to the Flag - President Deborah Lopez

II. Special Presentations

A. 2026-27 Building Goals - Colt ECEC 4

III. Correspondence

IV. Public Comment for Specific Agenda Items Only
Per Board of Education Policy 167.3, each statement made by a participant shall be limited to four (4) minutes duration. If an interpreter is used, participants will be limited to eight (8) minutes.

V. Board Member Comment

VI. Approval of Agenda and Acceptance of all Reports into Discussion

Recommendation: To request a motion to approve the November 16, 2026 agenda as presented and accept all reports into discussion.

VII. Approval of Consent Agenda 30
Items listed below may be approved with one motion unless a board

member requests that an item or items be removed for a separate action.

Regular Meeting Minutes - October 19, 2026
Superintendent's Report - October 2026
Report #26-30, HR Personnel Report
Report #26-31, Finance Report

VIII. Committee Meetings
Odd Months - September, November, January, March, May
Finance & Facilities
Teaching & Learning

Even Months - October, December, February, April, June
Advocacy & Outreach

IX. Presentation of Reports

A. Finance & Facilities

1. For Action - Report #26-32, 2022 Building and Site, Series II/III Change Order 55

<u>Recommendation:</u> to approve change orders for Amcomm, People Driven Technology (PDT) and Crescent Digital to incorporate the final design change for the Administration and Service Buildings.

2. For Action - Report #26-33, 2026 Building and Site Bonds Series III Authorizing Resolution 57

<u>Recommendation:</u> To approve the resolution to issue bonds in the principal sum of not to exceed Thirteen Million Twenty Thousand Dollars ($13,020,000)

X. Superintendent's Report

XI. Public Comment - Open Comment for District Related Items
Per Board of Education Policy 167.3, each statement made by a participant shall be limited to four (4) minutes duration. If an interpreter is used, participants will be limited to eight (8) minutes.

XII. Other Board Business

XIII. Adjournment

WAVERLY FORWARD

Our District Commitments



Colt Early Childhood Education Center

School Action Plan 26-27



What is PreK for All?

Big Goal

- All 118,000 four-year-olds have the option to attend a free-high quality preK program
- By 2027, Michigan leads the nation for enrollment in high-quality preK

Why?

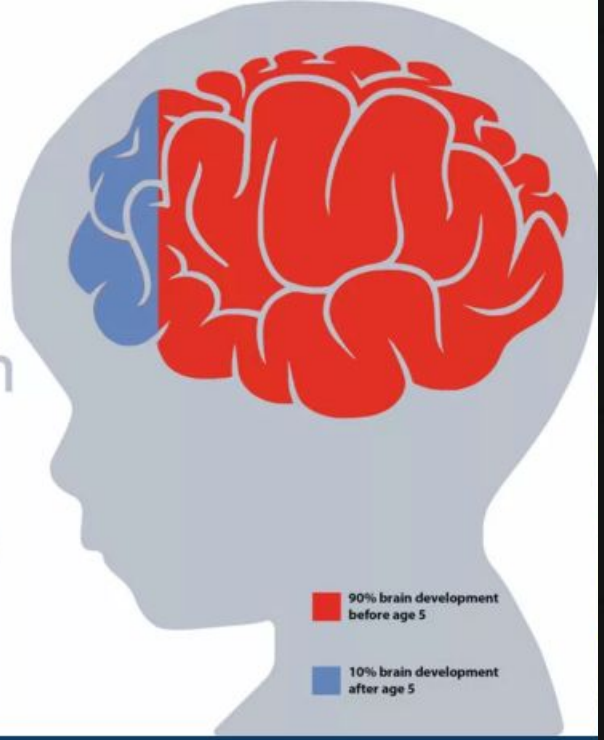
- Free preK helps kids learn, grow, and get ready for kindergarten
- Free preK puts money back in family's pockets
- Free preK supports & attracts talent

How?

- Expand & strengthen state's Great Start Readiness Program – in partnership with schools, child care providers, and Head Start
- Core values:
  - → Equity
  - → Quality
  - → Parent choice
  - → Focus on 0-5

90%

of a child's brain development happens before age 5



PreK for ALL

Great Start Readiness Program

Michigan's Nationally Recognized Pre-K Program





The Importance of Early Learning

FOR **CHILDREN AGES 0 – 3**

Research indicates that what happens in the early years is the foundation for the long-term success of a child.

80% **OF BRAIN*** **growth and development** happens in the **first 3 years**

Experiences during these years **SHAPE HOW A CHILD sees the world**

A child will **develop the first** **1000 WORDS of their vocabulary**

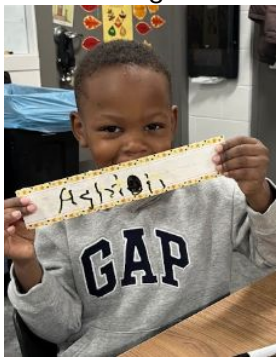
Children receiving high quality early learning from parents, family and care givers are happier, healthier and more likely to succeed later in life.



Why focus on early childhood?

Aligned prekindergarten through third grade programming, services, and engagement with families can serve as an antidote (Kauerz, 2006; Sadowski, 2006) to risk factors which, otherwise, permanently relegate children to diminished learning and disadvantaged circumstances.





Why focus on early childhood?



"A growing body of research shows that children continue to make gains in schools that connect PK to a full day kindergarten and primary grades with aligned standards and curriculum in a *coherent* PK-3 education program. In these schools, which remain rare, fade-out is much less common."

(Graves, 2006, p. 1)



Why focus on early childhood?



To close the preparation gap before it hardens into the more intractable achievement gap.

To ensure children's equitable opportunities.



[Advancing Equity in ECE Position Statement](#) (NAEYC, 2019)

What is High Quality Early Childhood Education?

Why High Quality Matters

High quality early care and education builds the foundational skills children need to thrive in school and in life.

Children enrolled in a high quality program have a safe space to grow and learn. They can explore the world around them, build relationships with trusted caring adults, feel accepted, and gain confidence to become active learners. This is especially important during the first five years of life, when 90% of brain development happens. A high quality learning environment, sets children up for success in school, improves health, and increases earning outcomes over their lifetimes. It matters now, and for their future.



How do children benefit?

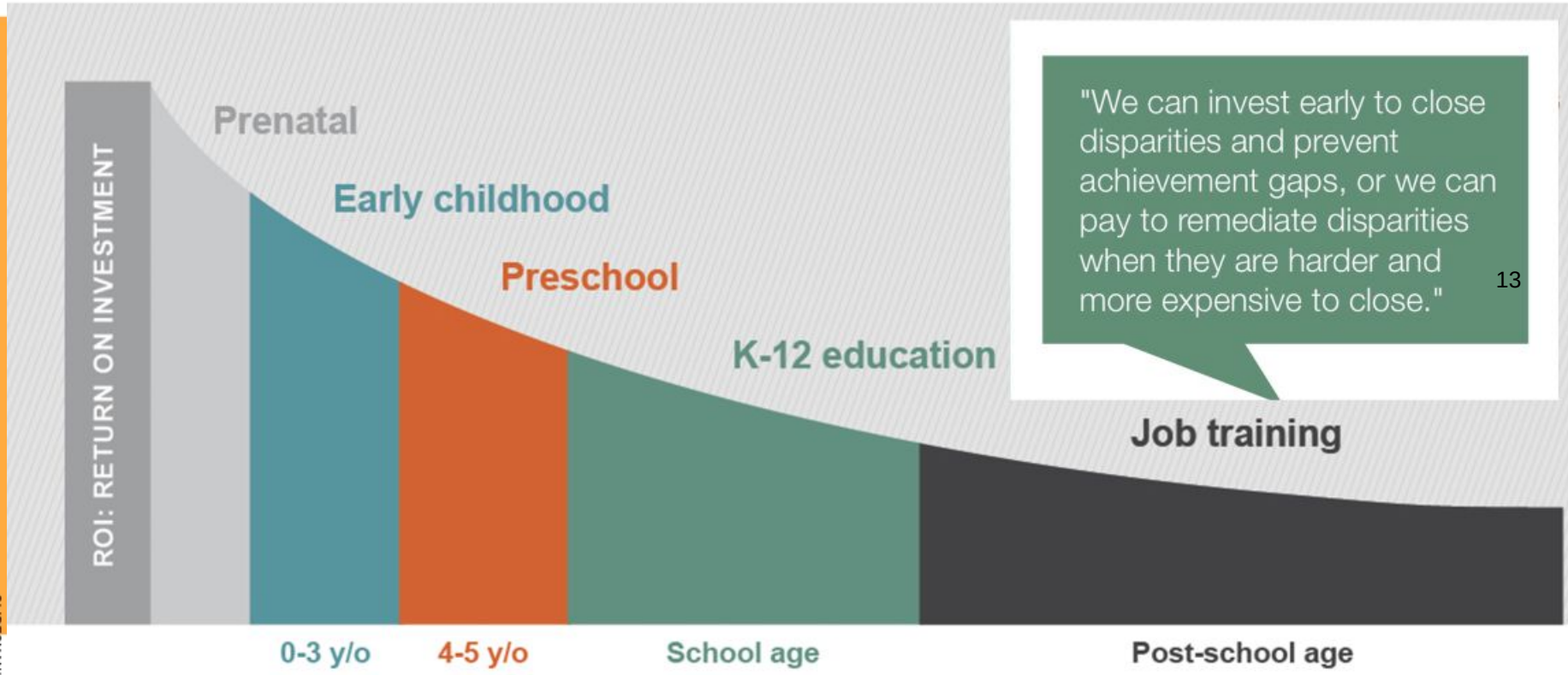


Children who attend this program:

- Enter kindergarten ready to succeed
- Learn how to share and get along with others
- Learn in a high-quality space that helps them thrive
- Work with teachers who care for their social, physical, and learning needs
- Are more likely to graduate high school

Heckman | Return on Investment

Economic impact of investing in early childhood learning.



SLIDESMANIA.COM

We are Waverly!

Waverly Forward- Colt's Goals and Action Plans







Growth with a Purpose

We learn, think deeply, and keep getting better

Build Together

We collaborate, communicate, and strengthen one another

Rise with Integrity

We do what’s right and make our community better







Rationale:

Although productive struggle has been identified as a priority, teachers need clearer expectations and support for implementing it across content areas. Strengthening these practices will create learning environments that promote curiosity, deep thinking, and perseverance as students engage in solving challenging problems.

Goal Statement: By the end of the school year, teachers will consistently implement instructional strategies that promote productive struggle, curiosity, and critical thinking across content areas

Portrait of a Warrior Focus- Lifelong Learners and Innovative Problem Solvers

Strategy	Lesson plans will have evidence of scaffolding and are completed weekly
Activities	• Teachers and associates will complete lesson plan templates • Scaffolding support will align with ongoing assessment data- teachers and associates will use the assessment reports when planning

Strategy	Teachers and associate teachers will participate in learning walks
Activities	• Teachers and associates will partner with classrooms and schedule learning walks to observe the practices in each other's rooms.

Strategy	Teachers and admin will work together to define what the indicators of productive struggle are and how this looks- second staff meeting
Activities	• Add to agenda for staff meeting • Develop rubric for productive struggle • Complete rubric together at staff meeting

Strategy	Touch base and report out at staff meetings of how this has been observed. Using anecdotal samples from each room
Activities	• Anecdotal note reviews will be completed • Data pulls from each room • Alignment of data and lesson plan individualization

Strategy	The learning environment will reflect materials that support moderately challenging opportunities. This will be measured with the pyramid model checklist
Activities	• Preparing for the pyramid model checklist will be complete • Pyramid model check list will be complete • Classroom Coach materials checklist and C4L fidelity check



Rationale: Although collaboration and communication are evident in some areas, expectations and structures are not consistently defined or implemented schoolwide. By intentionally creating opportunities for students to collaborate, and express themselves authentically, we can foster a more collaborative culture where all voices contribute to stronger outcomes.

Goal Statement: By the end of the school year, staff will consistently implement structures that promote collaboration and give students the opportunity to express who they are.

Portrait of a Warrior Connection: Innovative Problem Solvers, Skilled Collaborators, and Effective Communicators

Strategy	Teaching of the 6 step conflict resolution process using the solution suitcase- we will measure this through observation and TSG growth data
Activities	• Conflict resolution steps to be posted in each room as a visual reminder • Solution suitcase taught, posted, and implemented per curriculum in each classroom

Strategy	The learning environment will ensure materials are in each interest area the support cooperative play
Activities	• Teachers will add materials to each interest area that promote cooperative play • Teachers will complete a checklist of items in each area that promote and support productive play • Lead teachers will turn the checklist into admin

Strategy	Implementation of the PBIS for the building- sets basic expectations
Activities	• Teaching teams will be trained in PBIS and implementation of their system • Lesson plans will be developed and implemented • Visuals will be created, shared and posted in the classrooms and in the building • Visuals will be taught and referenced • Reward systems to support PBIS will be developed and implemented



Rationale: While teachers regularly establish classroom norms and community agreements, there is a need to consistently revisit and reinforce these expectations when challenges arise. Strengthening this practice will help create a safe, and inclusive environment where students and staff take shared responsibility for upholding community standards and addressing harm constructively

Goal Statement: By the end of the school year, staff will consistently establish, revisit, and reinforce community agreements that promote safety, collective well being, and belonging.

Portrait of a Warrior Connection: Effective Communicators and Ethical Citizens

Strategy	Parent engagement activities will include parents to help plan at least one event. Ensuring that we have at least two evening events
Activities	• Teachers will use collaborative time to plan parent meetings • Parent meetings will have time built in to plan parent family events • Families will be surveyed for program input and feedback

Strategy	Families will receive and discuss the “We are Waverly” document and will work with staff to follow this.
Activities	● Admin will share the document as part of the opening year PD ● Teaching teams will share the document at home visits and discuss it with families ● Program will revisit this via facebook ● Teaching teams will revisit this with families at conferences

Strategy	Building team will follow collaborative norms
Activities	• Norms will be defined at opening PD • Norms will be developed at opening PD • Norms will be agreed upon at opening PD • Norms will be used at all meetings and PDs once they are developed

Strategy	Building team will learn about workplace appreciation and use the language of appreciation of their peers
Activities	• Opening PD workplace appreciation will occur • All team members will complete a survey to identify their workplace appreciation languages • Chart of top two will be created and shared with all teaching team members

Strategy	Count on Me, Count on You will be used at the building level to set and live out expectations.
Activities	• Count on Me, Count on You will be shared and adjusted at the opening PD with the admin and all staff • Staff will review two of these at each staff meeting and will discuss what they look like in action and how we may react when we see others not living them • Develop a one pager with these


THANK
YOU

Minutes of Regular Meeting

The Board of Trustees
Waverly Community Schools

Opening of Meeting
The regular monthly meeting of the Waverly Community Schools Board of Education was held on Monday, October 19, 2026 in the Waverly Middle School Library/Media Center, located at 620 Snow Rd., Lansing, MI 48917. President Lopez called the meeting to order at 6:00 PM. The pledge to the flag was led by Superintendent Mitcham.

Members Present:	Deborah Lopez – entered at 6:45 pm
	Vince Perkins
	Cathy Pike
	Ty Liggons
	Emily Lenneman
	Michiko Alvarenga
	Andrea Torres
Members Absent:	None

Special Presentations
2025-26 Audit Presentation – Plante Moran auditors, Michael Foster and Nicole Able, reviewed the 2025-26 district audit and answered questions from the Board of Education.

Middle School 2026-27 Building Goals - Middle School Principal, Bernard Colton, reviewed the Waverly Middle School 2026-27 Building Goals, highlighting:

- Reinforcing CHAMPS within the school
- Intentional learning strategies – instructional coach to work with teachers
- Instruction aligned to district & state goals
- More communication to families & community
- Bi-weekly student & staff meetings
- Actively track attendance
- Student & staff relationships

District Facility Dog - High School Assistant Principal, Caitlyn Walton, gave a district facility dog update and the benefits of having in our school building.

Communications Assessment - Ingham ISD Chief Communications Officer, Micky O'Neil, and Ingham ISD Communications Specialist, Joy Shantz, gave a communications assessment presentation.

- An internal and an external communications survey will be widely distributed to specific focus groups to help identify information gaps and barriers to engagement with the district.
- Marketing avenues
- Redesign Waverly Community Schools website
- Monthly/quarterly newsletters

Correspondence:

Secretary Perkins stated the Board of Education received correspondence regarding:

- Student with an IEP
- High school athletic eligibility
- Incident at Elmwood Elementary
- Student incident at the Middle School

Public Comment For Agenda Items

President Lopez stated that although the board cannot respond to public participation comments, they have requested Superintendent Mitcham to follow-up and provide information to the board, which he does.

The following individuals gave a public comment:

- Community Member Lisa Paraons:
    - Voiced concerns regarding the lack of a district cell phone policy and the need for consistency for all staff and students.

Board Member Comment:

Member Lenneman

- Enjoyed in-person parent/teacher conferences at the high school.
- Attended Astronomy Night on the football field.

Member Liggons:

- Attended the board member tours at the High School, Elmwood Elementary and Middle School. Was able to talk with students and staff.
- Touring Winans Elementary soon.
- Met with Kiwanis and Rotary clubs.
- Met with student groups.
- Enjoyed in-person parent/teacher conferences at the high school.

Member Pike:

- Received concerns from community members regarding the change in the homecoming parade route and no information regarding the change. Could not find the route information on the district/high school website.
- Attended the grand opening of the Senior Center at Colt ECEC. A big thank you to Evan Nuffer for all his hard work on this project.
- Thank you to the community for making all of the construction projects possible.

Member Perkins:

- Thank you to Superintendent Mitcham for the exit interview data provided to the board members and is looking forward to administration working to correct issues.

- Will coordinate with Members Lenneman and Alvarenga to schedule a New Board Member Onboarding committee meeting to develop norms for new board of education members.
- Thanks to Band Director, David Gorbe, for his years of dedication to the Waverly music program and he will be greatly missed.

Member Torres:

- Very impressed with the completed construction at the Middle School.

Member Alvarenga:

- Thank you to parents, students and staff for their continued dedication to Waverly Community Schools.
- Please continue to communicate with the board with any concerns or successes within the district.

Student Representative Mohamed Munye:

- Students are excited about the Superintendent's Advisory Council and the opportunity it gives students to be heard.
- Students are concerned about the large class sizes, making it harder for students to receive individual supports.
- Students are frustrated about the ongoing leaks at the high school and the possible health hazards associated.
- Had an Advocacy & Outreach meeting and determined the student event will be on January 29, 2027. More information will be provided at a later date. Thank you to Member Liggons for his continued input and support for this event.

Member Lopez:

- Enjoyed the building tours at the High School and Elmwood. Thank you to our teachers who do an amazing job every day.
- Thanks to the administrators who conducted the tours and answered all questions.
- Encourages all board members to sign up for MASB courses – the open meetings act course is very valuable. Will be sending a summary of that course to board members.
- At the September 29, 2026 PD session, the board created an ad hoc New Member Onboarding Committee to standardize the onboarding process for new board of education members. Committee members will be Vince Perkins (Chair), Emily Lenneman and Michiko Alvarenga.
- Paused the Special Education ad hoc committee as board concerns are being addressed and the district is now having a monthly dialogue meeting to address all concerns.
- Board Member Building Representatives have been established:
    - High School – Member Liggons
    - Middle School – Andrea Torres
    - Elmwood Elementary – Michiko Alvarenga
    - Winans Elementary – Emily Lenneman
    - Colt ECEC – Cathy Pike
    - East Intermediate – Debbie Lopez
    - Alternate for each building as needed – Vince Perkins

Approval Agenda and Accept all Reports into Discussion
A motion was presented by Member Perkins and supported by Member Liggons to approve the agenda and accept all reports into discussion.

Motion PASSED
Vote: Ayes – 7 ; Nays – 0

Approval Consent Agenda Items
A motion was presented by Member Liggons and supported by Member Perkins to approve the consent agenda as presented.

President Lopez acknowledged the addition of para educator roles to help with student management.

President Lopez recused herself from the vote as the HR personnel report included the employment of a family member.

Motion PASSED
Vote: Ayes – 6 ; Nays – 0; Abstain – 1 Member Lopez

Committee Meetings
Finance Committee Chair, Cathy Pike, gave short summary of the September 2026 Finance & Facilities Committee meeting:

- Referenced the 2025-26 Financial audit by Plante Moran

Teaching & Learning Committee Chair, Cathy Pike, gave an over of the September 2026 Teaching & Learning Committee meeting:

- AI is still a concern and will be a discussion throughout the year

Presentation of Reports
For Action – Report #26-28, Summer Tax Collection Resolution
A motion was presented by Member Pike and supported by Member Lenneman, to adopt the annual summer tax resolution as presented.

Motion PASSED
Vote: Ayes – 7 ; Nays – 0

For Action – Report #26-29, Waverly HS & MS Music Program Out of State Field Trip to Cedar Point in May 2027
A motion was presented by Member Liggons and supported by Member Lenneman to approve the music program field trip to Cedar Point in May 2027.

Motion PASSED
Vote: Ayes – 7 ; Nays – 0

For Discussion – Cell Phone "Away for the Day" Resolution
The board discussed the proposed resolution and will take action at the December 7, 2026 regular board meeting.
Superintendent Mitcham reviewed potential timelines for possible implementation, if approved by the Waverly Board of Education.
The board encourages input from our students, staff, families and community members on this proposal.

Superintendent's Report/Goals Update:
Superintendent Mitcham reported:

- October is Principal Appreciation Month – thank you to all of our principals and assistant principals for their hard work for our students and district.
- Welcome to Winans Assistant Principal, Kelvin McGill and High School Assistant Principal, Caitlyn Walton.
- Held a ribbon cutting ceremony for the Delta Senior Center on October 13, 2026. We are excited to have this partnership.
- Chelsea Ott is the new Robotics Coordinator, who has been very involved in the program for many years.
- The current construction projects are moving along well in the district.

Public Comment – Open Comment for District Issues
The following individuals gave a public comment:

- Community Member Lisa Parsons voiced concern regarding the distribution of funds from the Athletic Department equally among all Waverly sports. She reported the need for updates in the soccer concession area and wrestling room.

- Community Member Samuel Johnson, who also substitute teaches in our district, voiced concern regarding Waverly elementary struggles with reading and reasons staff members are leaving the district.

- Community Member Natasha Ortega:
    - Voiced concerns over low Waverly academics and the need to return to basics to help improve student success.
    - Schools and parents should work closely together.

- Community Member Russ Lee:
    - Voiced concerns regarding low to no athletic funding for some Waverly athletic teams and the need for review to resolve the inadequacies and inequity.
    - This gap is limiting success of some of our teams.
    - Updated equipment and uniforms are needed for various sports/teams
    - Updated locker rooms are needed for safety and the health of our athletes.

Other Board Business

Secretary Perkins expressed concern regarding any leaks in the High School and has asked these be investigated. It's disappointing that there are still leaks after the assurance from our construction manager that all have been addressed and resolved.

President Lopez clarified that the board will be given academic success data to include in the December 2026 superintendent evaluation. Superintendent Mitcham will be providing this data quarterly to the board.

The board meeting adjourned at 8:00 pm.

Respectfully submitted,

Vince Perkins, Secretary
aml

Superintendents Report October 19, 2026

Principal Appreciation

October is officially “Principal Appreciation Month” So, let me take this opportunity to thank all our Building principals and assistant principals for their hard work and dedication to Waverly Community Schools. I am fortunate in my role to work directly with our principal teams daily. I can tell you from firsthand knowledge – our principals care deeply for our kids and dedicate themselves to doing what is best and right for our students. Our schools could not do what they do without our principals – so, Tony, Jekeia, Caitlyn, Bernard, Julie, Trenton, Darren, Megan, Christie, Doretha, Kysha, Kelvin and Jeremiah - thank **you**! We appreciate all of you and are so glad for your service.

New Administrators

Speaking of administrators… Let me officially welcome our two newest assistant principals. Last month we hired Mr. Kelvin McGill as the new assistant principal at Winans and Ms. Caitlyn Walton as the new assistant principal at Waverly High School. They have both “hit the ground running” and are off to a great start. They both rose above a strong applicant pool and bring needed skills to their respective positions – Welcome Kelvin and Caitlyn!

Delta Senior and Activity Center

This month on October 13th we held a ribbon cutting ceremony to officially open the Delta Senior and Activity Center. This one-of-a-kind partnership allows for both the Colt Early Childhood Education Center and the new Delta Senior and Activity Center to operate under one roof – The seniors to the north and the preschoolers to the south. Programming will start after the first of the year and we look forward to the special connections that will be made between these two groups.

Waverly Robotics

At our last board meeting there was some concern brought up about our Waverly Robotics program. I am happy to report we have now secured a new District Coordinator – Chelsea Ott. Chelsea has served many roles in our robotics program over the years and is described by our former coordinator Jeff Parks as “the one who knows

the most about Waverly Robotics". Due to the later start up of our programing – some of our programs will be slightly scaled back this year but all programs are running at every level. And next year, we will be back to our regular programming level. Chelsea is already off and running – doing a great job leading this flagship program for our district – Thanks you Chelsea!

Construction Update

Colt / Delta

• Open House / Ribbon Cutting – Delta Side a. October 13, 2026: 11am – 1pm • RFI's a. RFI 105 – Metal Panel – Roof Tar b. RFI 102 - Lounge supply dampers • Construction Update a. All ceiling grid has been installed, roughly 90% complete with ceiling tile install b. Fire alarm testing is ongoing today c. All bathroom fixtures have been set and lights are installed d. Masons completed all brick work e. Lounge area has been painted except the hard lit in the entrance f. Metal plank ceiling in the lounge is being installed today and should finish before the end of the day tomorrow g. Hard lit for the entrance is being installed today and finisher is jumping on it as soon as it is ready h. Tile for the fireplace has been set, started the install for the "A, W" initials i. Flooring installation is ongoing throughout the building. ▪ Fitness room is complete ▪ Welding seams in B105 ▪ Carpet is installed in offices and card room, moving to the bingo room j. NANA wall installation is complete k. Kitchen equipment was delivered yesterday, needs power yet l. New door installation is 50% complete m. Hardware installation on existing doors is complete n. Gym ceiling framing is complete, working on finishing up the tectum install o. Light installation is starting in the gym today p. Flooring install to follow light installation in the gym q. Metal panels are being delivered to site tomorrow, September 25 r. Status of bathroom accessories (Delta Side) – have been received and installed s. Asphalt top course is scheduled for Saturday, September 12 t. Asphalt for the walking path was completed on Tuesday u. Sealcoat is being completed tomorrow, at 4pm September 25 and pavement markings on Saturday v. Canopy concrete ▪ Demolition is complete ▪ Concrete stoop installation to happen today ▪ Tomorrow the rest of the concrete will be poured w. Rooms that had UV leaks in them – next steps with carpet ▪ Next logical step is to clean the carpet and see if the stains can be removed ▪ Barton Malow to schedule this for next week x. Exterior door at Colt by the old playground doesn't have a card reader ▪ The building wants to use this because of the direct access to a bathroom. ▪ This door didn't call for a card reader to be included on the bid documents. ▪ Waverly would like Zalucha to get a quote to get a card reader added to this door ▪ This door does have new hardware already, so it will be more cost-effective to add a electrified strike than replace the hardware on this door. y. Review card reader status for door A102B, A171, and A108A z. Gross motor space flooring – this work has been ongoing for about two weeks, appears to be near completed just have another color to add aa. Window film in classrooms – scheduled for September 25

bb. Punchlist work has been being completed before / after school cc. IMP panels in the window system – have already shipped and tentatively scheduled to be delivered tomorrow, September 25 dd. Health Department - Sent in the application and haven't heard any comments back yet, Tower Pinkster to follow up on status ▪ Barton Malow to follow up with Health Department for the Delta kitchen ee. Locate for the monument sign on the delta side • Construction Issues a. Fireplace sizing – The masonry opening that was built for the fireplace is 2' X 6' – while the actual fireplace that was delivered requires a 2' X 8' opening. This difference is based on the structural drawings and the size of fireplace that was specified. ▪ Option 1: Get a fireplace that fits the current opening. ▪ Moving forward with option 1, and trying to get shop drawings for fireplace that can get within a week or so. ▪ BMB is working with the contractor to see the process of getting the current fireplace returned. ▪ New fireplace should be getting delivered any day. • Furniture / Move back a. Need to schedule DBI return to build the conference table and install the upper cabinets on desks ▪ This is scheduled for tomorrow, September 25 b. Delta side furniture is scheduled to be onsite installing starting tomorrow and should finish up mid next week. • Schedule a. Currently still shows construction in Area B to be completed prior to September 30. b. Phenolic material (Trespa) will not be installed until early 2027

Winans Elementary

• RFI's a. RFI #122.1 – Panel LP-7 (Past Due) b. RFI #123 - Shoring in Principals office (Past Due) 1. This will require a new joist and bearing plate to be installed 2. Re-open the RFI – per OAC meeting on 9/10 review the option of putting a column in place and installing a 3' wall instead of a new joist. c. RFI #126 – Brick on Noth Elevation (Past Due) d. RFI #129 – GFCI Receptables in Health Room 1. Requiring GFCI breaker rather than GFCI receptables • Punchlist a. Punchlist – October 16 • Bulletins • Construction Update a. Display cases material has been received, and need additional prep work to be able to install them b. Skylight in the corridor outside the office is painted and lights are installed c. Relocation of the kitchen lockers – BMB still needs to complete this d. Sanitary issue 3" line maybe a problem e. Manufacturer missed the fact that there should've been sidelights in the resource room doors. Solution: waiting for a day the contractor can come out and complete onsite and re-install doors in the same day. a. Waverly doesn't see a problem with these spaces not having doors for a few days f. 10' fence by the basketball court has been installed g. Door hardware on the cafeteria doors – this has been ordered h. BMB has following up on the remaining playground equipment – waiting for a response i. BMB working on scheduling the building inspector back out next week • Construction Issues a. Game lines on existing asphalt 1. Look into pulverizing this area and add a top course to this location i. Contractor coming to take a look at this tomorrow to provide pricing 2. Hold off on game line until we determine what we are doing on the asphalt b. Corridors where tackboards

were removed, there is CMU instead of glazed block 1. Sara was working on some different solutions for these spaces • Other Items a. Softball scoreboard power 1. Underground conduit was damaged, Barton Malow to have a meeting with LD Clark to discuss this after school is open • Furniture a. Punchlist remaining • Schedule a. Trespa panels will not be installed until early 2027

Elmwood Elementary

• RFI's a. RFI #99 – Missing AHU 3 Pump? b. Future RFI pertaining to new door layout for C116 & C117 to accommodate construction and future use of these spaces. c. Future RFI – Stim / D-stim lockset functions • Bulletins a. N/A • Construction Update a. Seeding schedule to take place soon. Trying to determine the traffic of students a. All landscaping is complete except right next to the playground and the soccer field. The soccer field was too wet to seed at the time they were onsite. b. Basketball hoops and gaga pits need to be installed yet a. Game lines will come after the basketball hoops are install c. Parking lot lighting is installed, need to figure out why one doesn't light when you drive by it d. Building lighting is complete e. Sheet vinyl flooring – welding of seams in the corridor is complete f. Still need to install the shapes in the art room, this will be completed tomorrow, September 25 g. Status on floor base installation – contractor worked last Saturday and second shift to work on completing base install and misc. flooring items that needed to be adjusted . h. Temperature controls is finished in Area B, working on finishing up the boiler room. i. Scheduling the relocation of the chiller j. Foundation schedule for area C office addition a. Pouring another section of foundation wall, 2/3 of the exterior deep foundations complete after tomorrow k. AHU in the gym a. This is in the building and working on finishing the final connections next week b. Tentative schedule is start-up next week l. Window shades are installed m. Windowsills are being fabricated right now a. Verified colors with Sara earlier this week n. Roof-edge coping material is received, need to schedule the installation after school hours • Construction Issues a. Fire Rated Frames in Area C Addition – aluminum entrance contractor brought up concerns about doors C127 and C126C. It appears that a bulletin adjusted the fire rating on some doors and frames in area C. The concern is the additional cost and lead times. TowerPinkster is going to review the fire rating to ensure accuracy and if hollow metal would be acceptable. Barton Malow is going to issue an RFI on this. 1. Hollow metal is not acceptable per RFI response, Barton Malow will need to get an updated quote for this material. • Other Items a. Room A109A (in Art Room) will need new locket as it is a storage room function instead of a bathroom lock 1. This was originally a storage room on the drawings but determine to convert it to a bathroom. b. Area C Masonry Bracing roughly $12,500. 1. This would be for internal bracing, adding vertical reinforcement / grout, and engineering to ensure safety for the staff and public. 2. If we moved forward with this it would eliminate the restricted zone for area C addition, which would allow masonry installation to continue and staff to still be able to

occupy the main office. 3. This is approved to move forward into engineering and get a formal quote c. BMB to follow up with Graham to determine where the missing white boards are and when they will be installed. 1. Majority of the 8’ whiteboards were installed yesterday – quantity of 18 were missing • Furniture / Move back a. DBI was onsite today to finish up furniture trip b. BMB to send email over about schedule for the addition office furniture schedule

Waverly High School

• Bulletins a. Future mechanical changes: RTU for Warrior room and AHU for kitchen • Punchlist a. • Construction Update a. Top of the ramp egress door swap out 1. This is completed except for punchlist b. Teacher’s lounge window film (Gold band on the exterior) 1. Contractor will be out to install when there is no school on September 25 c. Science classroom window film will be completed with the doors 1. This is scheduled for September 25 d. Need to get a status of new insulation throughout the district. 1. Completed on T&M • Other Items 2. Additional work: Hallway (pool and gym) and (gym and music) – working on scheduling this remaining work a. BMB to review getting a quote to adjust the hardware on the staff bathrooms b. Auxiliary Gym new RTU 1. There is a trouble in the system for one of the duct detectors. Simplex is assuming that the duct detector is bad and needs to be replaced. Great Lakes Power & Lighting is getting a quote to get this replaced. 2. Barton Malow has GLP&L troubleshooting the duct detector before moving forward with replacing it because as of right now, no one knows exactly what the problem is and why there is a trouble. 3. Power was shut down at the unit when BMB went and reviewed the RTU i. It didn’t ramp up so not sure if it wasn’t calling for air. ii. Advantage has been notified to contact ThermalNetics for service c. Roof leak in Gymnasium 1. This is still in litigation. 2. Contractor was onsite today to glue the roof back down the way it should’ve been installed 3. Scheduling a day to fly everything off the roof when there is no school d. Mastic coming up through the floor 1. There is one classroom that still needs to be fixed. Barton Malow has reached out to the contractor and working on confirming a date to fix this issue. i. BMB needs to confirm the date this is being fixed, see if it can be scheduled for September 25 e. Parking Lot signs 1. BMB working on getting a unit cost per sign from LD Clark – haven’t received this yet

Waverly Middle School

• Bulletins a. Updated Bulletin for kitchen HVAC b. Kitchen / bathroom heating 1. Option 3: Adding a electrical radiant panel inside the bathroom to help during night set back and provide an additional boost of heat. Provide supplemental heat, it would be a ceiling radiant panel. • Punchlist a. Punchlist for the trespa and metal panels has been issued to the contractor to complete • Construction Update a. Flooring will need to be fixed from the lift – This will be scheduled on a day there is no school b. There appears

to be some sidewalk in front of the building that was damaged with JD Candler's lift. Barton Malow will schedule this with LD Clark c. There are some drywall repairs / paint that needs to be completed yet – BMB to follow up on this d. Need a response from TowerPinkster on direction for RFI #188 • Other Items a. Electrical inspector is requiring panic hardware on the door for the electrical room to meet code. The existing doors are "hot" so we will not be able to retrofit the existing door. 1. Contractor never ordered the door. (E120). Barton Malow is asking confirmation from the contractor that this door has been ordered 2. Barton Malow has Nova waiting to remove this door until the new doors are received, if there is additional cost for second shift or weekend work the contractor will be responsible. b. Abandoned Exhaust Fans & RTUs 1. TowerPinkster came out on Friday, June 19 and walked with Eric (BMB) and conducted a survey of unused mechanical equipment and determine the best plan of action to make the building watertight. 2. Next steps is for Pat to provide a write-up to Barton Malow and Kyle with the findings and proposed solutions. Once that document is reviewed and approved, a bulletin will be issued. c. Vestibule pricing door 21 1. Demolition contractor came and looked at scope yesterday. Should have pricing back next week 2. BMB needs to get flooring contractor out to evaluate walk-off carpet d. Parking Lot signs 1. BMB working on getting a unit cost per sign from LD Clark – haven't received this yet

Service Building

• Submittals a. BMB waiting on 4 construction submittals to be turned in • Abatement a. This is complete • Construction Update a. Interior demolition started on September 8 b. Flooring demolition is complete c. Framing is near complete for the new offices d. Masons are onsite today working on infill and toothing in openings e. Electricians have been working on demolition and in-wall electrical f. Bore machine is scheduled for next week to bore in conduit for underground electrical and fiber g. Mechanical demolition is complete, working on sawcutting and floor removal h. Plumbing contractor to be back onsite next week to work on plumbing lines • Schedule a. Sending out updated schedule, shows complete in April

Admin Building

• RFI's a. RFI #8 – Drain Line Conflict 1. Due to moving the break room, moving of floor drain is required; however, the wall that is shown to bring the drain line up in is masonry with a solid 8" bond beam. A wall would need to be build in front of the masonry wall to be able to bring the drain line up into. b. Site meeting tomorrow to discuss some items that have come up • Submittals a. BMB waiting on 8 construction submittals to be turned in • Construction Update a. Demolition has started throughout the building for all trades b. Mechanical, electrical, and general demolition is ongoing • Construction Issues a. Second floor gyp crete (creates the fire barrier between the 1st and 2nd floor) has cracks in it which will prevent flooring installation due to manufacturer warranties 1.

Contractor has walked it and there is a “flowable fill” product that can be installed over the gyp crete in its current state which will allow for manufacturer warranty to be in place without having to remove all of the gyp crete 2. Depending on the cost, Waverly may want to explore the option of installing the flooring and removing the warranty. • Schedule a. • Abatement a. Abatement has begun removing windows & door frames this week, should be completed by the end of the week on windows b. Moving on to flooring next week • Appliance clarification a. Dishwasher and fridge we can get a credit for as Waverly has those on order already.

Word Walls Status

• Middle School a. Installation to happen tomorrow, September 25 • Winans and Elmwood a. Sara has the dimensions for Elmwood b. BMB to send over dimensions for Winans Interior

Signage Status

• High School and Middle School o Interior signs are installed except 7 that are in Barton Malow’s office – these haven’t been installed yet, BMB to follow up again. ▪ Meeting onsite tomorrow to discuss locations and installation will be completed before the end of the day tomorrow • Vinyl door number on the inside of door frames in classrooms – need to check status • Winans, Elmwood, and Colt – still need drawings from Tower Pinkster o Colt – Delta ▪ Submittal is in Sara’s court and will be approved on Monday

WAVERLY COMMUNITY SCHOOLS BOARD OF EDUCATION
REGULAR MEETING
November 16, 2026

Report #26-30

Subject: **Personnel Report - All individuals listed on this report have completed the required background check**

A. Employment – Administrator

Name	Position	Building	Salary	Effective

B. Resignation – Administrator

Name	Position	Building	Effective
Kelvin McGill	Assistant Principal	Winans Elementary	10/29/2026

C. Employment – Certified

Name	Position	Building	Salary	Effective
Jeffrey Kramer	2nd Grade Teacher	Elmwood Elementary	MA Step 1/$51,798	11/2/2026
Jelani Still	Special Ed Teacher	Middle School	MA Step 2/$54,155	11/2026
Kelli Tilton	Art Teacher .40 fte	East Intermediate	MA Step 12/$84,507 prorated	11/2026
Lisa Tibbits	Special Ed Teacher	High School	MA45 Step12/$90,155	1/2027

D. Employment – Non-Certified

Name	Position	Building	Salary	Effective
Ayla Owens-Epps	FS3 Lunch/Recess Aide	Winans Elementary	$15.80/hr	10/19/2026
Saxton Baumann	Spec Ed Para Educator	Winans Elementary	$23.22/hr	10/19/2026
Emma Sambaer	Auditorium Manager	High School	$60,387	11/2/2026
Ryan Sokol	Class C 2nd Shift Custodian	High School	$17.95/hr	11/3/2026
Richard Hehrer	Fleet Mechanic	Service Building	$28.75/hr	11/9/2026
Taylor Herrera	FS3 Lunch/Recess Aide	Elmwood Elementary	$15.80/hr	11/5/2026
Jackie Donner-Walsh	Spec Ed Para Educator	Elmwood Elementary	$20.55/hr	11/9/2026
Aaron Dixon	Spec Ed Para Educator	East Intermediate	$20.55/hr	11/2026
Justin Trimm	FS2 Lunch/Recess Aide	Elmwood Elementary	$15.80/hr	11/2026

E. Resignation – Certified

Name	Position	Building	Effective
Zachary Fish	Math Teacher	Middle School	11/6/2026

F. Resignation – Non-Certified

Name	Position	Building	Effective
Rosemary Moore	Food Service	High School	10/16/2026
Billy McClain	Bus Driver	Service Building	10/30/2026
Cheryl Brown	Bus Driver	Service Building	11/2/2026

G. Staff Transfer

Name	From Position	To Position	Effective
Katey Stine	Elmwood Elementary Head Secretary	Elmwood Special Ed Para Educator	11/3/2026

H. Termination

Name	Position	Building	Effective

WAVERLY COMMUNITY SCHOOLS
BOARD OF EDUCATION
REGULAR BOARD MEETING
NOVEMBER 16, 2026

FOR ACTION***

Subject:
Finance Report

Recommendation:
The Superintendent recommends the Board of Education review and approve the following report:

Financial Report:
The cash balance as of September 30, 2026, was $7,720,297.56. Receipts during October, consisting of State Aid, property taxes and other revenues/transfers-in in the amount of $6,212,010.75 minus disbursements during October of $7,286,570.19, left the district with a General Fund cash balance, as of October 31, 2026, of $6,645,738.12.

2026-27 General Fund expenditures/transfers-out exceed revenues/transfers-in by $2,832,470. A summary of year-to-date activity in comparison to the budget is included in the supporting documentation.

2026-27 Student Activity Fund expenditures/transfers-out exceed revenues/transfers-in by $6,230. A summary of year-to-date activity in comparison to the budget is included in the supporting documentation.

2026-27 Sinking Fund revenues exceed expenditures by $528,378. A summary of year-to-date activity in comparison to the budget is included in the supporting documentation.

2026-27 Public Improvement Fund revenues exceed expenditures by $52,439. A summary of year-to-date activity in comparison to the budget is included in the supporting documentation.

The balance of the 2022 Building and Site, Series II Bonds remaining to be allocated, including $4,847,804 of accrued interest/change in market value, is $0. A summary of life-to-date activity is included in the supporting documentation

The balance of the 2022 Building and Site, Series III Bonds remaining to be allocated, including $0 of accrued interest/change in market value, is $0. A summary of life-to-date activity is included in the supporting documentation

The balance of the 2024 Building and Site, Series I Bonds remaining to be allocated, including $0 of accrued interest/change in market value, is $6,153,185. A summary of life-to-date activity is included in the supporting documentation

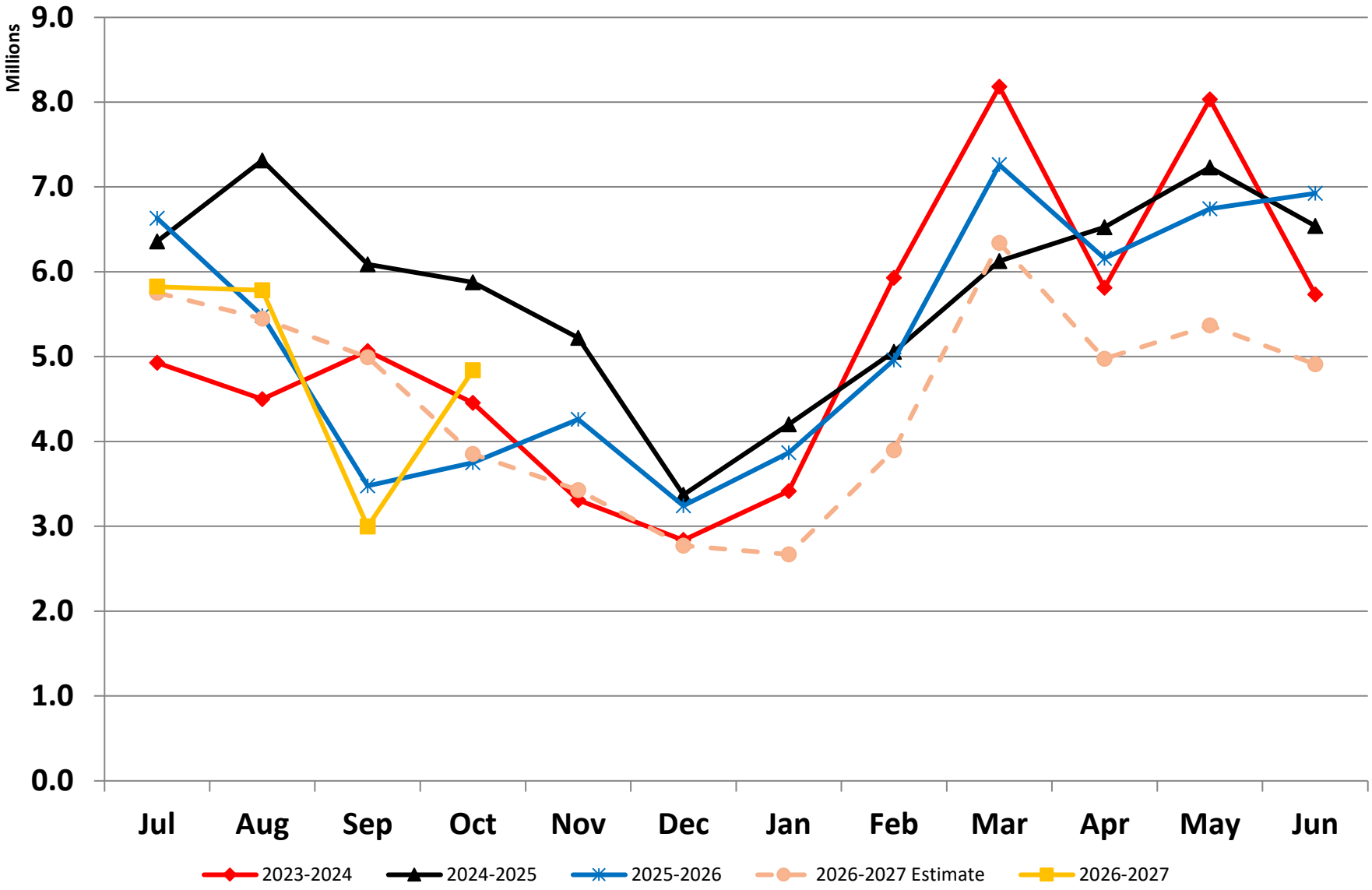
Waverly Community Schools

Finance Committee - Cash Position Report

For the Month Ended October 31, 2026

Balance on Hand September 30, 2026	7,720,297.56
Revenues	
State Aid	2,414,141.36
Taxes	146,634.59
Other Revenue	1,547,570.96
Interfund Transfers In	2,100,000.00
State Aid Note Proceeds	-
	6,208,346.91
Disbursements	
Payroll and Related Liabilities	(4,366,069.75)
Other Expenditures	(2,920,500.44)
State Aid Repayment	-
	(7,286,570.19)
Prior Month Adjustments - October 2026	3,663.84
Balance on Hand October 31, 2026	6,645,738.12
PNC Bank - General	4,649,075.31
MILAF	1,637,911.83
PNC Bank - Payroll	358,750.98
Comerica - Checking	-
	6,645,738.12
Difference	-

Waverly Community Schools
Cash Flow Analysis (Monthly Lows)



Waverly Community Schools
General Fund - Budgetary Comparison Schedule
For the Month Ended October 31, 2026

	Original Budget	Actual	Over (Under) Budget	% Available
Revenue				
Local sources	10,849,931	4,370,369	(6,479,562)	59.7%
State sources	32,931,368	4,300,983	(28,630,386)	86.7%
Federal sources	911,773	26,351	(885,422)	97.1%
Intergovernmental	4,177,157	1,008,981	(3,168,176)	72.2%
Transfers In	125,000	-	(125,000)	100.0%
Total revenue	**48,995,229**	**9,706,684**	**(39,288,545)**	**79.7%**
Expenditures				
Current:				
Instruction:				
Basic program	16,917,489	4,089,626	(12,827,863)	76.0%
Added needs	10,325,891	2,189,259	(8,136,632)	75.4%
Total instruction	**27,243,380**	**6,278,885**	**(20,964,495)**	**75.7%**
Support Services:				
Pupil	3,852,094	797,249	(3,054,845)	90.9%
Instructional staff	2,896,711	854,198	(2,042,513)	63.8%
General administration	529,018	152,869	(376,149)	70.6%
School administration	3,491,581	970,615	(2,520,966)	75.3%
Business	686,539	266,163	(420,376)	60.3%
Operations and maintenance	5,779,228	1,783,604	(3,995,624)	70.2%
Pupil transportation services	1,684,525	435,864	(1,248,661)	75.0%
Central	1,244,674	452,414	(792,260)	63.6%
Other	371,288	66,224	(305,064)	116.9%
Total support services	**20,535,657**	**5,779,199**	**(14,756,457)**	**73.8%**
Athletics	790,779	269,208	(521,571)	65.6%
Community services	-	-	-	0.0%
Welfare Activities	-	-	-	0.0%
Non Publics	10,073	-	(10,073)	100.0%
Facility Acquisition	-	-	-	0.0%
Debt service:				
Principal	-	-	-	0.0%
Interest	-	-	-	0.0%
Capital outlay	-	10,569	10,569	-25.1%
Payments to other public schools	1,947,269	201,293	(1,745,976)	88.9%
Total expenditures	**50,527,158**	**12,539,154**	**(37,988,004)**	**75.2%**
Excess of Revenue (Under)Over Expenditures	(1,531,928)	(2,832,470)	(1,300,542)	
Transfers Out	350,000	-	(350,000)	70.0%
Change in Fund Balance	(1,881,928)	(2,832,470)	(950,542)	
Favorable Expenditure Variance (2.0%)	1,010,543			
Projected Change in Fund Balance	(871,385)			
Fund Balance - Beginning of year	10,116,809			
Fund Balance - End of year	9,245,424			
	18.3%			

Waverly Community Schools

Student Activity Fund - Budgetary Comparison Schedule

For the Month Ended October 31, 2026

	Original Budget	Actual	Over (Under) Budget	% Available
Revenue				
Local sources	270,048	56,046	(214,002)	79.2%
State sources	-	-	-	0.0%
Federal sources	-	-	-	0.0%
Intergovernmental	-	1,000	1,000	0.0%
Transfers In	-	-	-	0.0%
Total revenue	**270,048**	**57,046**	**(213,002)**	**78.9%**
Expenditures				
Student Activities	154,911	26,676	(128,236)	82.8%
Athletics	71,387	36,600	(34,787)	48.7%
Total expenditures	**226,299**	**63,276**	**(163,022)**	**72.0%**
Excess of Revenue (Under)Over Expenditures	43,750	(6,230)	(49,979)	
Transfers Out	-	-	-	0.0%
Change in Fund Balance	43,750	(6,230)	(49,979)	
Fund Balance - Beginning of year	396,633			
Fund Balance - End of year	440,383			

Waverly Community Schools

Sinking Fund - Budgetary Comparison Schedule

For the Month Ended October 31, 2026

	Original Budget	Actual	Over (Under) Budget	% Available
Revenue				
Local sources	1,256,702	528,544	(728,158)	57.9%
State sources	-	-	-	0.0%
Federal sources	-	-	-	0.0%
Intergovernmental	-	-	-	0.0%
Transfers In	-	-	-	0.0%
Total revenue	**1,256,702**	**528,544**	**(728,158)**	**57.9%**
Expenditures				
Current:				
Support Services - Business	-	166	166	0.0%
Support Services - Central	-	-	-	0.0%
Facilities Acquisition, Construction and Improvements:				
Site Acquisition Services	-	-	-	0.0%
Site Improvement Services	-	-	-	0.0%
Architecture and Engineering Services	-	-	-	0.0%
Building Acquisition and Construction Services	-	-	-	0.0%
Building Improvement Services	-	-	-	0.0%
Other Acquisition and Construction Services	-	-	-	0.0%
Total expenditures	**-**	**166**	**166**	**0.0%**
Excess of Revenue (Under)Over Expenditures	1,256,702	528,378	(728,324)	
Transfers Out	-	-	-	
Net Change in Fund Balance	1,256,702	528,378	(728,324)	
Fund Balance - Beginning of year	6,622,335			
Fund Balance - End of year	7,879,037			

Waverly Community Schools

Public Improvement Fund - Budgetary Comparison Schedule

For the Month Ended October 31, 2026

	Original Budget	Actual	Over (Under) Budget	% Available
Revenue				
Local sources	30,000	14,183	(15,817)	52.7%
State sources	-	-	-	0.0%
Federal sources	-	-	-	0.0%
Intergovernmental	-	-	-	0.0%
Transfers In	350,000	-	(350,000)	100.0%
Total revenue	**380,000**	**14,183**	**(365,817)**	**96.3%**
Expenditures				
Current:				
Support Services - Business	-	-	-	0.0%
Support Services - Operations and Maintenance	-	-	-	0.0%
Support Services - Transportation	-	-	-	0.0%
Support Services - Central	-	-	-	0.0%
Facilities Acquisition, Construction and Improvements:			-	
Site Acquisition Services	-	-	-	0.0%
Site Improvement Services	-	-	-	0.0%
Architecture and Engineering Services	-	-	-	0.0%
Building Acquisition and Construction Services	-	-	-	0.0%
Building Improvement Services	-	(38,255)	(38,255)	0.0%
Other Acquisition and Construction Services	-	-	-	0.0%
Total expenditures	**-**	**(38,255)**	**(38,255)**	**0.0%**
Excess of Revenue (Under)Over Expenditures	380,000	52,439	(327,561)	
Transfers Out	-	-	-	
Net Change in Fund Balance	380,000	52,439	(327,561)	
Fund Balance - Beginning of year	1,166,224			
Fund Balance - End of year	1,546,224			

Waverly Community Schools

2022 Building and Site Bonds, Series II

Budget Summary

As of October 31, 2026

	Budget	Actual	Encumbered	Balance Remaining
Construction				
New Construction	18,032,203	1,708,484	1,016,876	15,306,843
Remodeling	24,774,591	37,818,065	11,169,498	(24,212,972)
Site Improvements	2,797,177	1,684,296	860,884	251,998
Construction Base Budget Subtotal	45,603,971	41,210,845	13,047,257	(8,654,130)
Instructional Technology				
Computers and Mobile Devices	598,414	215,907	49,528	332,979
Audio / Visual	1,150,274	774,363	146,008	229,903
Instructional Technology Subtotal	1,748,688	990,269	195,536	562,882
Loose Furnishings and Equipment				
Non-Instructional Computers and Mobile Devices	272,130	-	-	272,130
Non-Instructional Audio / Visual	290,215	281,594	(0)	8,621
Furnishings, Fixtures and Equipment (FF&E)	1,912,269	2,762,612	353,590	(1,203,933)
Loose Furnishings and Equipment Subtotal	2,474,614	3,044,207	353,590	(923,182)
District				
Buses	674,918	-	-	674,918
Contingency	(832,059)	-	226,830	(1,058,889)
Election/Issuance Costs	829,463	253,597	-	575,866
General Conditions	1,055,897	1,518,001	(356,656)	(105,447)
Architect and Engineering Fees	2,775,410	588,256	37,560	2,149,594
A/E Reimbursables	462,568	181,533	(20,140)	301,174
Technology Design	251,083	233,659	(139,058)	156,482
Construction Mgr	3,238,964	2,791,747	(769,663)	1,216,880
District Subtotal	8,456,244	5,566,794	(1,021,127)	3,910,578
Bank Interest/Proceeds	(283,526)	(4,847,804)	-	4,564,278
Totals	57,999,992	45,964,311	12,575,256	(539,575)
Underwriters Discount	1,154,642	1,154,642	-	1
Grand Total	59,154,634	47,118,952	12,575,256	(539,575)

Waverly Community Schools
2022 Building and Site Bonds, Series III
Budget Summary
As of October 31, 2026

	Budget	Actual	Encumbered	Balance Remaining
Construction				
New Construction	-	-	-	-
Remodeling	1,542,247	-	2,490,368	(948,120)
Site Improvements	451,914	-	447,533	4,381
Construction Base Budget Subtotal	1,994,161	-	2,937,901	(943,739)
Instructional Technology				
Computers and Mobile Devices	1,876,582	-	-	1,876,582
Audio / Visual	-	-	-	-
Instructional Technology Subtotal	1,876,582	-	-	1,876,582
Loose Furnishings and Equipment				
Non-Instructional Computers and Mobile Devices	272,580	-	-	272,580
Non-Instructional Audio / Visual	-	-	-	-
Furnishings, Fixtures and Equipment (FF&E)	78,740	-	-	78,740
Loose Furnishings and Equipment Subtotal	351,320	-	-	351,320
District				
Buses	-	-	-	-
Contingency	177,926	-	357,609	(179,683)
Election/Issuance Costs	118,763	-	-	118,763
General Conditions	48,871	-	86,166	(37,295)
Architect and Engineering Fees	114,073	-	114,073	-
A/E Reimbursables	19,012	-	1,404	17,608
Technology Design	172,820	-	186,370	(13,550)
Construction Mgr	149,911	-	1,332,370	(1,182,459)
District Subtotal	801,376	-	2,077,992	(1,276,615)
Bank Interest/Proceeds	(23,387)	-	-	(23,387)
Totals	5,000,053	-	5,015,892	(15,840)
Underwriters Discount	-	-	-	-
Grand Total	5,000,053	-	5,015,892	(15,840)

Waverly Community Schools
2024 Building and Site Bonds, Series I
Budget Summary
As of October 31, 2026

	Budget	Actual	Encumbered	Balance Remaining
Construction				
New Construction	-	-	-	-
Remodeling	8,020,000	-	1,311,401	6,708,599
Site Improvements	-	-	-	-
Construction Base Budget Subtotal	8,020,000	-	1,311,401	6,708,599
Instructional Technology				
Computers and Mobile Devices	-	-	-	-
Audio / Visual	-	-	-	-
Instructional Technology Subtotal	-	-	-	-
Loose Furnishings and Equipment				
Non-Instructional Computers and Mobile Devices	-	-	-	-
Non-Instructional Audio / Visual	-	-	-	-
Furnishings, Fixtures and Equipment (FF&E)	-	-	-	-
Loose Furnishings and Equipment Subtotal	-	-	-	-
District				
Buses	-	-	-	-
Contingency	-	-	-	-
Election/Issuance Costs	-	-	-	-
General Conditions	-	-	-	-
Architect and Engineering Fees	-	-	-	-
A/E Reimbursables	-	-	-	-
Technology Design	-	-	-	-
Construction Mgr	-	-	-	-
District Subtotal	-	-	-	-
Bank Interest/Proceeds	-	-	-	-
Totals	8,020,000	-	1,311,401	6,708,599
Underwriters Discount	-	-	-	-
Grand Total	8,020,000	-	1,311,401	6,708,599

Waverly Community Schools

Building and Site Bonds - May 2021/May 2024 Autorization

Budget Summary - All Series

As of October 31, 2026

	Budget	Actual	Encumbered	Balance Remaining
Construction				
New Construction	18,032,203	2,325,917	1,016,876	14,689,410
Remodeling	76,535,372	78,522,454	14,947,516	(16,934,599)
Site Improvements	7,290,134	8,044,597	1,308,417	(2,062,880)
Construction Base Budget Subtotal	101,857,709	88,892,968	17,272,809	(4,308,069)
Instructional Technology				
Computers and Mobile Devices	3,943,267	1,837,201	49,528	2,056,538
Audio / Visual	2,984,646	1,819,263	146,008	1,019,375
Instructional Technology Subtotal	6,927,913	3,656,464	195,536	3,075,914
Loose Furnishings and Equipment				
Non-Instructional Computers and Mobile Devices	618,614	-	-	618,614
Non-Instructional Audio / Visual	290,215	281,594	(0)	8,621
Furnishings, Fixtures and Equipment (FF&E)	6,012,398	5,374,391	353,590	284,417
Loose Furnishings and Equipment Subtotal	6,921,227	5,655,986	353,590	911,651
District				
Buses	1,124,864	-	-	1,124,864
Contingency	(759,282)	38,928	608,189	(1,406,399)
Election/Issuance Costs	1,787,689	512,045	-	1,275,644
General Conditions	2,099,386	2,994,275	(270,490)	(624,398)
Architect and Engineering Fees	5,901,198	5,924,769	151,632	(175,203)
A/E Reimbursables	913,401	1,061,940	(18,736)	(129,803)
Technology Design	817,208	783,446	47,312	(13,550)
Construction Mgr	6,439,865	7,044,617	562,707	(1,167,459)
District Subtotal	18,324,329	18,360,019	1,080,614	(1,116,305)
Bank Interest/Proceeds	(1,011,178)	(8,601,170)	-	7,589,992
Totals	133,020,000	107,964,266	18,902,550	6,153,184
Underwriters Discount	1,609,442	1,609,442	-	1
Grand Total	134,629,442	109,573,708	18,902,550	6,153,185

WAVERLY COMMUNITY SCHOOLS
BOARD OF EDUCATION
REGULAR BOARD MEETING
NOVEMBER 16, 2026

Report #26-32

FOR ACTION

Subject:
2022 Building and Site, Series II/III Change Order Recommendations

Recommendation:
The Superintendent recommends the Board of Education approve change orders for Amcomm, People Driven Technology (PDT) and Crescent Digital

Statement of Purpose:
The purpose of these change orders is to incorporate the final design changes for the Administration and Service Buildings into the structured cabling, access control, and A/V scope of work. The basis of design for these buildings was not complete when we bid this scope of work and we expected a change order when the design was completed.

Background Information:
On May 4, 2021 a special election was held for the purpose of proposing a ballot question to authorize Waverly Community Schools to borrow the sum of $125,000,000 and issue its general obligation unlimited tax bonds therefor, in one or more series for the purpose of erecting additions to, remodeling, including security improvements to, furnishing and refurnishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; and developing, equipping and improving playgrounds, play fields, athletic fields, parking areas and sites. The ballot proposal having received sufficient votes was approved.

On February 13, 2023 the Board adopted a resolution to take action on any change order for an amount exceeding One Hundred Thousand and No/100 Dollars ($100,000.00) or Ten Percent (10%) of the original contract sum, whichever is greater.

Budget Impact:
The total cost of the recommendation for these change orders is Two Hundred Two Thousand Five and 48/100 Dollars ($202,005.48). The contracts will be funded by the proceeds from the 2022 Building and Site, Series II and Series III bonds. This recommendation is within the amount budgeted for this scope of work.

Discussion of Options:
The Board may entertain a motion to take one of the following actions:

1) Accept the change order recommendations, as presented
2) Reject the change order recommendations, and proceed with the base bid work
3) Table the recommendation for further discussion

Barton Malow

October 21, 2026

Mr. Evan Nuffer
Director, Finance and Operations
Waverly Community Schools
515 Snow Rd.
Lansing, Michigan 48917

RE: Waverly Community Schools Administration and Service Buildings Technology Additions CCD

Dear Mr. Nuffer,

We had a base technology design scope that was completed and bid back in 2023 along with all the other schools work that was beginning so that we could achieve the best possible pricing based upon a larger scope of work and quantity pricing. At the Service Building we had some basic access control and some added camera work that was included in the bids. The Administration Building had a small scope of cameras, access control, cabling and some AV work. All access control, cameras and cabling required for these things was completed. No AV work was started or completed at the Administration building. After Tower Pinkster design drawings were completed and discussions held with the district in regard to technology changes, we supplied the contractors we had on board for the technology scopes throughout the projects with revised drawings and documents that detailed things removed that required credits, and things added or changed that required additional costs. Responses were received and reviewed by the Barton Malow technology team verified that all pricing was accurate and all needs were met. Below are the results of the responses.

Summaries:
Submitted responses were as follows:

Amcomm (Additional structured cabling work and network closet work)

Service Building	**$12,767.69**
Administration Building	**$25,716.55**
Total for Amcomm	**$38,484.24**

PDT (Remove/Re-install and adds to access control doors and additional security cameras)

Service Building	**$19,662.00**
Administration Building	**$29,690.49**
Total for PDT	**$49,352.49**

Crescent AV Scopes (Changes and adds in technology scopes both buildings)

Service & Administration Building	**$147,453.75**
Credit from Base Bid	**($33,285.00)**
Total for Crescent	**$114,168.75**

The total for all above technology work at these two buildings is **$202,005.48** These changes constitute the entire remaining work required at these buildings and no additional costs are expected, unless unknown construction issues require some additional work from the technology trades.

Upon approval by the Board of Education, Barton Malow will issue change orders to existing contracts that are currently held with these contractors. If you have any questions, please call me at (989) 415-0162.

Sincerely,

Jeffrey J Zalucha

Jeff Zalucha
Technology Designer II
Barton Malow Builders

WAVERLY COMMUNITY SCHOOLS
BOARD OF EDUCATION
REGULAR BOARD MEETING
NOVEMBER 16, 2026

Report #26-33

FOR ACTION

Subject:
2026 Building and Site Bonds Series III Authorizing Resolution

Recommendation:
The Superintendent recommends the Board of Education approve the resolution to issue bonds in the principal sum of not to exceed Thirteen Million Twenty Thousand Dollars ($13,020,000)

Statement of Purpose:
The Board desires to issue the final portion of the voted bond authorization associated with the 2021 Project in an amount not to exceed Five Million Dollars ($5,000,000) and not to exceed the full portion of the bond authorization associated with the 2024 Project in an amount of not to exceed Eight Million Twenty Thousand Dollars ($8,020,000), together in the aggregate amount of not to exceed Thirteen Million Twenty Thousand Dollars ($13,020,000);

Budget Impact:
There is no impact to the General Fund of the District.

Historical Perspective:
On May 4, 2021, the qualified electors of the District voted in favor of bonding the District for the sum of not to exceed One Hundred Twenty-Five Million Dollars ($125,000,000), the proceeds to be used for the purpose of erecting additions to, remodeling, including security improvements to, furnishing and refurnishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; and developing, equipping and improving playgrounds, play fields, athletic fields, parking areas and sites; (the "2021 Project")

On May 7, 2024, the qualified electors of the District voted in favor of bonding the District for the sum of not to exceed Eight Million Twenty Thousand Dollars ($8,020,000), the proceeds to be used for the purpose of erecting additions to, remodeling, including security improvements to, furnishing and refurnishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; and developing, equipping and improving playgrounds, play fields, athletic fields, parking areas and sites (the "2024 Project," and collectively with the 2021 Project, the "Project")

Discussion of Options:
The Board of Education can entertain a motion to adopt the resolution as presented, or reject the resolution.

Rationale for Recommendation:
In order to fund the remaining construction activities of the project, we must obtain bond proceeds.

WAVERLY COMMUNITY SCHOOLS
RESOLUTION AUTHORIZING THE ISSUANCE
AND DELEGATING THE SALE OF BONDS
AND OTHER MATTERS RELATING THERETO

Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan (the "Issuer")

A regular meeting of the board of education of the Issuer (the "Board") was held in the _____, within the boundaries of the Issuer, on the 16th day of November, 2026, at _____ o'clock in the __.m. (the "Meeting").

The Meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS:

1. On May 4, 2021, the qualified electors of the Issuer voted in favor of bonding the Issuer for the sum of not to exceed One Hundred Twenty-Five Million Dollars ($125,000,000), the proceeds to be used for the purpose of erecting additions to, remodeling, including security improvements to, furnishing and refurnishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; and developing, equipping and improving playgrounds, play fields, athletic fields, parking areas and sites; (the "2021 Project"); and

2. On May 7, 2024, the qualified electors of the Issuer voted in favor of bonding the Issuer for the sum of not to exceed Eight Million Twenty Thousand Dollars ($8,020,000), the proceeds to be used for the purpose of erecting additions to, remodeling, including security improvements to, furnishing and refurnishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; and developing, equipping and improving playgrounds, play fields, athletic fields, parking areas and sites (the "2024 Project," and collectively with the 2021 Project, the "Project"); and

3. On March 29, 2022, the Issuer issued bonds in the par amount of $56,850,000 from the voted bond authorization related to the 2021 Project; and

4. On May 2, 2024, the Issuer issued bonds in the par amount of $57,660,000 from the voted bond authorization related to the 2021 Project; and

5. At this time, the Board desires to issue the final portion of the voted bond authorization associated with the 2021 Project in an amount not to exceed Five Million Dollars ($5,000,000) and not to exceed the full portion of the bond authorization associated with the 2024 Project in an amount of not to exceed Eight Million Twenty Thousand Dollars ($8,020,000), together in the aggregate amount of not to exceed Thirteen Million Twenty Thousand Dollars ($13,020,000); and

6. The Board determines that it is in the best interest of the Issuer to consider funding the Project with bond proceeds; and

7. Prior to the issuance of bonds, the Issuer must either achieve qualified status or secure prior approval of the bonds from the Michigan Department of Treasury (the "Department of Treasury") pursuant to Act 34, Public Acts of Michigan, 2001, as amended.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The bonds of the Issuer aggregating the principal sum of not to exceed Thirteen Million Twenty Thousand Dollars ($13,020,000) be issued for the purpose of paying costs of the Project and costs of issuance of the Bonds. The bonds shall be designated 2027 School Building and Site Bonds (General Obligation – Unlimited Tax) (the "Bonds").

2. The Bonds shall be dated the date of delivery; shall be numbered consecutively in the direct order of maturity from 1 upwards; shall be fully registered Bonds as to principal and interest; shall be issued in denominations of $5,000 or integral multiples thereof; shall bear interest at a rate or rates to be hereafter determined, not less than one percent (1%) per annum and not exceeding six percent (6%) per annum, payable on November 1, 2027, or such other date as may be established at the time of sale, and semiannually thereafter on the first day of May and November in each year; and shall mature on May 1 and November 1 as follows:

Maturity	Amount	Maturity	Amount
November 1, 2027	$1,590,000	May 1, 2032	$1,380,000
May 1, 2028	595,000	November 1, 2032	350,000
May 1, 2029	785,000	May 1, 2033	1,535,000
November 1, 2029	200,000	November 1, 2033	380,000
May 1, 2030	860,000	May 1, 2034	1,710,000
November 1, 2030	255,000	November 1, 2034	575,000
May 1, 2031	1,115,000	May 1, 2035	1,380,000
November 1, 2031	310,000		

The interest on any one Bond shall be at one rate only. All Bonds of any one maturity must carry the same interest rate. No bid will be considered for a price less than 99% or greater than 118% of the par value.

The Superintendent or the Assistant Superintendent of Finance and Operations of the Issuer (each an "Authorized Officer") is authorized to adjust the maturity schedule, principal amounts, and redemption provisions pursuant to the recommendation of the Issuer's financial consultant.

The principal of the Bonds and the interest thereon shall be payable in lawful money of the United States of America at or by a bank or trust company authorized to do business in Michigan (the "Paying Agent" or "Bond Registrar"), or such successor paying agent-bond registrar as may be approved by the Issuer, on each semiannual interest payment date and the date of each principal maturity but only to persons whose names are in the register of the Paying Agent as of the close of business on the 15th day of the month preceding any interest payment date. The Issuer may designate additional co-paying agents/bond registrars within or without the State of Michigan as deemed desirable by the Issuer.

A. Mandatory Redemption - Term Bonds.

Bonds maturing in any year are eligible for designation by the original purchaser at the time of sale as serial bonds or term bonds, or both. However, principal maturities designated as term bonds shall be subject to mandatory redemption, in part, by lot, at par and accrued interest on May 1st or November 1st, as designated by the Issuer, of the year in which the Bonds are presently scheduled to mature. Each maturity of term Bonds and serial Bonds must carry the same interest rate. Any such designation must be made within one (1) hour after the Bond sale.

When term Bonds are purchased by the Issuer and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term Bonds affected shall be reduced by the principal amount of the Bonds so redeemed or purchased in the order determined by the Issuer.

B. Optional Redemption.

The Bonds or portions of Bonds maturing on or after November 1, 2037, are subject to redemption prior to maturity at the option of the Issuer in multiples of $5,000 in such order as the Issuer may determine, by lot within any maturity, on any date occurring on or after May 1, 2037, at par and accrued interest to the date fixed for redemption.

Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the Registered Owner at the registered address shown on the registration books kept by the Paying Agent. Bonds shall be called for redemption in multiples of $5,000, and Bonds of denominations of more than $5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by $5,000, and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. No further interest payment on the Bonds or portions of Bonds called for redemption shall accrue after the date fixed for redemption, whether presented for redemption, provided funds are on hand with the Paying Agent to redeem the same.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

3. Book Entry. Unless otherwise requested by the initial purchaser, the ownership of one fully registered bond for each maturity, in the aggregate principal amount of such maturity, shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). So long as the Bonds are in the book entry form only, the Paying Agent shall comply with the terms of the Blanket Issuer Letter of Representations to be entered into between the Issuer and DTC, which provisions shall govern registration, notices and payment, among other things, and which provisions are incorporated herein with the same effect as if fully set forth herein. An Authorized Officer is authorized and directed to enter into the Blanket Issuer Letter of Representations with DTC in such form as determined by an Authorized Officer, in consultation with bond counsel, to be necessary and appropriate. In the event the Issuer determines that the continuation of the system of book entry only transfer through DTC (or a successor securities depository) is not in the best interest of the DTC

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participants, beneficial owners of the Bonds, or the Issuer, the Issuer will notify the Paying Agent, whereupon the Paying Agent will notify DTC of the availability through DTC of the bond certificates. In such event, the Issuer shall issue and the Paying Agent shall transfer and exchange Bonds as requested by DTC of like principal amount, series and maturity, in authorized denominations to the identifiable beneficial owners in replacement of the beneficial interest of such beneficial owners in the Bonds, as provided herein.

So long as the book-entry-only system remains in effect, in the event of a partial redemption the Paying Agent will give notice to Cede & Co., as nominee of DTC, only, and only Cede & Co. will be deemed to be a holder of the Bonds. DTC is expected to reduce the credit balances of the applicable DTC Participants in respect of the Bonds and in turn the DTC Participants are expected to select those Beneficial Owners whose ownership interests are to be extinguished or reduced by such partial redemptions, each by such method as DTC or such DTC Participants, as the case may be, deems fair and appropriate in its sole discretion.

4. In the event the Bonds are no longer in book entry form only, the following provisions would apply to the Bonds:

Any Bond may be transferred upon the books required to be kept pursuant to this resolution by the person in whose name it is registered, in person or by the registered holder's duly authorized agent, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Paying Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the Issuer shall cause a new Bond or Bonds to be executed and the Paying Agent shall authenticate and deliver said Bond or Bonds for like aggregate principal amount. The Paying Agent shall require the payment of any tax or other governmental charge required to be paid with respect to the transfer to be made by the bondholder requesting the transfer.

The Paying Agent shall keep or cause to be kept, at its principal office, sufficient books for the registration and transfer of the Bonds, which shall at all times during normal business hours be open to inspection by the Issuer; and, upon presentation and surrender for such purpose, the Paying Agent shall, under such reasonable regulations as it may prescribe, transfer or cause to be transferred on said books, Bonds as herein provided.

5. If any Bond shall become mutilated, the Issuer, at the expense of the bondholder, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution for the mutilated Bond upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft and indemnity may be submitted to the Paying Agent and, if this evidence is satisfactory to both the Paying Agent and the Issuer, an indemnity satisfactory to the Paying Agent and the Issuer shall be given and the Issuer, at the expense of the owner, shall furnish or cause to be furnished, and the Paying Agent shall thereupon authenticate and deliver a new Bond of like tenor and bearing the statement required by Act 354, Public Acts of Michigan, 1972, as amended, being §§ 129.131 to 129.134, inclusive, of the Michigan Compiled Laws, or any applicable law hereafter enacted in lieu of and in substitution of the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

6. The President and Secretary are authorized to manually sign or cause their facsimile signatures to be affixed to the Bonds in conformity with the above specifications and the Treasurer is authorized and directed to have the Paying Agent's authorized signatory manually sign the Bonds and

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then cause the Bonds to be delivered to the purchaser thereof upon receipt of the purchase price and accrued interest, if any.

Blank Bonds with the manual or facsimile signatures of the President and Secretary affixed thereto, shall, at the direction of bond counsel and as necessary, be delivered to the Paying Agent for safekeeping to be used for registration and transfer of ownership.

7. There is hereby created a sub-account within the Issuer's previously created unlimited tax bond common debt retirement fund held by MILAF/PNC (the "Depository") to be designated 2027 SCHOOL BOND DEBT RETIREMENT FUND (the "DEBT RETIREMENT FUND"), all proceeds from taxes levied for the DEBT RETIREMENT FUND shall be deposited as collected into said fund to be used for the purpose of paying the principal and interest on the Bonds as they mature or are redeemed. Upon receipt of the Bond proceeds from the sale of the Bonds, the accrued interest, if any, shall be deposited in the DEBT RETIREMENT FUND. DEBT RETIREMENT FUND monies may be invested as authorized by law.

Commencing with the 2027 tax levy, there shall be levied upon the tax rolls of the Issuer in each year for the purpose of the DEBT RETIREMENT FUND a sum not less than the amount estimated to be sufficient to pay the principal and interest on the Bonds as such principal and interest fall due, the probable delinquency in collections and funds on hand being taken into consideration in arriving at the estimate. Taxes required to be levied to meet the principal and interest obligations may be without limitation as to rate or amount, as provided by Article IX, Section 6, of the Michigan Constitution of 1963.

8. There is hereby created a separate account to be designated 2027 CAPITAL PROJECTS FUND, to which the proceeds of the Bond issue are to be credited.

9. The Bonds shall be in substantially the form attached hereto as Exhibit A and made a part of this resolution by reference.

10. The Secretary is authorized and ordered to publish notice of sale of the Bonds herein authorized in a publication printed in the English language and circulated in this state, which carries as a part of its regular service the notices of the sale of municipal bonds/notes and which has been approved by the Department of Treasury, pursuant to Act 34, Public Acts of Michigan, 2001, as amended, as a publication complying with the qualifications provided in said section, which notice of sale shall be in substantially the form attached hereto as Exhibit B and made a part of this resolution by reference. Upon receipt of express written recommendation of the Issuer's financial consultant, an Authorized Officer is authorized to award the sale of the Bonds, approve the winning bidder and approve the interest rates and final principal amounts of the Bonds in accordance with the notice of sale and subject to the parameters of this resolution. As an alternative to a public sale, an Authorized Officer is authorized to negotiate the sale of the Bonds to a bank or financial institution. In authorizing the negotiated sale of the Bonds, the Board determines that a competitive sale of the Bonds would be prohibitively more expensive than a negotiated sale, and that a negotiated sale would allow flexibility in the timing, sale and structure of the Bonds in response to changing market conditions. Further, an Authorized Officer is authorized to negotiate the sale of the Bonds to the Michigan Finance Authority pursuant to Act 227, Public Acts of Michigan, 1985, as amended; Act 34, Public Acts of Michigan, 2001, as amended; and other applicable statutory provisions, with said Bonds to bear an original issue date, be payable in the amounts and on the dates, bear interest at the rates and be subject to redemption as shall be determined in the resolution awarding Bonds to the Michigan Finance Authority.

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11. An Authorized Officer, or designee if permitted by law, is authorized to:

a. file with the Department of Treasury an application for approval to issue the Bonds, if required, and to pay any applicable fee therefor and, further, within fifteen (15) business days after issuance of the Bonds, file any and all documentation required subsequent to the issuance of the Bonds, together with any statutorily required fee.

b. if deemed advisable by the Issuer's financial consultant, request a waiver of the requirement that ratings be obtained from a nationally recognized ratings agency.

c. make application for municipal bond insurance if, upon advice of the Issuer's financial consultant, the purchase of municipal bond insurance will be cost effective. The premium for such bond insurance shall be paid by the Issuer from Bond proceeds.

d. approve the circulation of a Preliminary Official Statement describing the Bonds.

e. execute and deliver the Continuing Disclosure Agreement (the "Agreement") in substantially the same form as set forth in Exhibit C attached hereto, or with such changes therein as the individual executing the Agreement on behalf of the Issuer shall approve, their execution thereof to constitute conclusive evidence of their approval of such changes. When the Agreement is executed and delivered on behalf of the Issuer as herein provided, the Agreement will be binding on the Issuer and the officers, employees and agents of the Issuer, and the officers, employees and agents of the Issuer are authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Agreement as executed, and the Agreement shall constitute, and is made, a part of this resolution, and copies of the Agreement shall be placed in the official records of the Issuer, and shall be available for public inspection at the office of the Issuer. Notwithstanding any other provision of this resolution, the sole remedies for failure to comply with the Agreement shall be the ability of any Bondholder or beneficial owner to take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under the Agreement.

12. Bids for the Bonds shall be conditioned upon the unqualified approving opinion of Thrun Law Firm, P.C., East Lansing, Michigan, bond counsel, the original of such opinion will be furnished without expense to the purchaser of the Bonds at the delivery thereof. Further, Thrun Law Firm, P.C., has informed this Board that it represents no other party in the issuance of the Bonds.

13. The financial consulting firm of Baker Tilly Municipal Advisors, LLC, is appointed as financial consultant to the Issuer with reference to the issuance of the Bonds herein authorized.

14. The Issuer shall furnish Bonds ready for execution at its expense. The Bonds will be delivered without expense to the purchaser at a place to be mutually agreed upon with the purchaser.

The usual closing documents, including a certificate that no litigation is pending affecting the issuance of the Bonds, will be delivered at the time of the delivery of the Bonds.

15. The President or Vice President, the Secretary, the Treasurer, the Superintendent, the Assistant Superintendent of Finance and Operations, and/or all other officers, agents and representatives of the Issuer and each of them shall execute, issue and deliver any certificates, statements, warranties, representations, or documents necessary to effect the purposes of this resolution or the Bonds.

16. The officers, agents and employees of the Issuer are authorized to take all other actions necessary and convenient to facilitate the sale and delivery of the Bonds.

17. The Issuer covenants to comply with existing provisions of the Internal Revenue Code of 1986, as amended (the "Code"), necessary to maintain the exclusion of interest on the Bonds from gross income.

18. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

_____
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the Open Meetings Act (Act 267, Public Acts of Michigan, 1976, as amended).

_____
Secretary, Board of Education

CJI/keh

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EXHIBIT A

[No.]
UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTIES OF INGHAM, EATON AND CLINTON
WAVERLY COMMUNITY SCHOOLS
2027 SCHOOL BUILDING AND SITE BOND
(GENERAL OBLIGATION - UNLIMITED TAX)

Rate	Maturity Date	Date of Original Issue	CUSIP No.

REGISTERED OWNER:
PRINCIPAL AMOUNT:

WAVERLY COMMUNITY SCHOOLS, COUNTIES OF INGHAM, EATON AND CLINTON, STATE OF MICHIGAN (the "Issuer"), promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above, in lawful money of the United States of America on the Maturity Date specified above, with interest thereon, from the Date of Original Issue until paid at the Rate specified above on the basis of a 360-day year, 30-day month, payable on November 1, 2027, and semiannually thereafter on the first day of May and November of each year (the "Bond" or "Bonds"). Principal on this Bond is payable at the corporate trust office of _ _____, MICHIGAN (the "Paying Agent"), upon presentation and surrender hereof. Interest is payable by check or draft mailed to the Registered Owner at the registered address shown on the registration books of the Issuer kept by the Paying Agent as of the close of business on the 15th day of the month preceding any interest payment date. The Issuer may hereafter designate a successor paying agent/bond registrar by notice mailed to the Registered Owner not less than sixty (60) days prior to any interest payment date.

A portion of the Bonds of which this is one, are the third series of bonds to be issued from a total amount of not to exceed $125,000,000 authorized by the electors of the Issuer on May 4, 2021. A portion of the Bonds of which this is one, are the first and only series of bonds to be issued from a total amount of not to exceed $8,020,000 authorized by the electors of the Issuer on May 7, 2024. The Bonds are of like date and tenor, except as to denomination, rate of interest and date of maturity, aggregating the principal amount of $_____. The Bonds are issued under and in pursuance of the provisions of Act 451, Public Acts of Michigan, 1976, as amended; Act 34, Public Acts of Michigan, 2001, as amended; and resolutions duly adopted by the Board of Education of the Issuer on November 16, 2026 and _____, 20__, for the purpose of authorizing issuance of the Bonds by the Issuer.

The Bonds are issued for the purpose of erecting additions to, remodeling, including security improvements to, furnishing and refurnishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; and developing, equipping and improving playgrounds, play fields, athletic fields, parking areas and sites.

The Issuer has pledged its full faith, credit and resources for the payment of the principal and interest on the Bonds. The Bonds of this issue are payable from ad valorem taxes, which may be levied

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without limitation as to rate or amount as provided by Article IX, Section 6, of the Michigan Constitution of 1963.

MANDATORY REDEMPTION

The Bonds maturing on _____, 20__, are term Bonds subject to mandatory redemption, in part, by lot, on the redemption dates and in the principal amounts set forth below and at a redemption price equal to the principal amount thereof, without premium, together with accrued interest thereon to the date fixed for redemption. When term Bonds are purchased by the Issuer and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term Bonds affected shall be reduced by the principal amount of the Bonds so redeemed or purchased in the order determined by the Issuer.

Bonds due _____

Redemption Dates	Principal Amounts
_____, 20__	$
_____, 20__	
_____, 20__	
_____, 20__ (maturity)	

OPTIONAL REDEMPTION

The Bonds or portions of Bonds maturing on or after November 1, 2037, are subject to redemption prior to maturity at the option of the Issuer in multiples of $5,000 in such order as the Issuer may determine, by lot within any maturity, on any date occurring on or after May 1, 2037, at par and accrued interest to the date fixed for redemption.

Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the Registered Owner at the registered address shown on the registration books kept by the Paying Agent. Bonds shall be called for redemption in multiples of $5,000 and Bonds of denominations of more than $5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by $5,000 and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. No further interest payment on the Bonds or portions of Bonds called for redemption shall accrue after the date fixed for redemption, whether presented for redemption, provided funds are on hand with the Paying Agent to redeem the same.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

This Bond is registered as to principal and interest and is transferable, as provided in the resolutions authorizing the Bonds, only upon the books of the Issuer kept for that purpose by the Paying Agent, by the Registered Owner hereof in person or by an agent of the Registered Owner duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Paying Agent duly executed by the Registered Owner or agent thereof and thereupon

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a new Bond or Bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the resolutions authorizing the Bonds, and upon payment of the charges, if any, therein provided. The Bonds are issuable in denominations of $5,000, or any integral multiple thereof, not exceeding the aggregate principal amount for each maturity.

It is hereby certified and recited that all acts, conditions and things required to be done, to happen, and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed in due time, form and manner, as required by law.

This Bond shall not be deemed a valid and binding obligation of the Issuer in the absence of authentication by manual execution hereof by the authorized signatory of the Paying Agent.

IN WITNESS WHEREOF, Waverly Community Schools, Counties of Ingham, Eaton and Clinton, State of Michigan, by its Board of Education, has caused this Bond to be signed in the name of the Issuer by the manual or facsimile signature of its President and countersigned by the manual or facsimile signature of its Secretary as of _____, 2027, and to be manually signed by the authorized signatory of the Paying Agent as of the date set forth below.

WAVERLY COMMUNITY SCHOOLS
COUNTIES OF INGHAM, EATON AND CLINTON
STATE OF MICHIGAN

Countersigned

By_____ By_____
Secretary President

CERTIFICATE OF AUTHENTICATION

Dated:

This Bond is one of the Bonds described herein.
(Name of Bank)
(City, State)
PAYING AGENT

By
Authorized Signatory

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer the Bond on the books kept for registration of the within Bond, with full power of substitution in the premises.

Dated: _____ _____

_____

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular without alteration or any change whatever.

Signature Guaranteed:

_____

Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee program.

The Paying Agent will not effect transfer of this Bond unless the information concerning the transferee requested below is provided.

Name and Address: _____

_____

_____

(Include information for all joint owners if the Bond is held by joint account.)

PLEASE INSERT SOCIAL SECURITY NUMBER OR
OTHER IDENTIFYING NUMBER OF ASSIGNEE

(if held by joint account, insert number
for first named transferee)

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EXHIBIT B

OPTIONAL DTC BOOK-ENTRY-ONLY

OFFICIAL NOTICE OF SALE
$_____
WAVERLY COMMUNITY SCHOOLS
COUNTIES OF INGHAM, EATON AND CLINTON
STATE OF MICHIGAN
2027 SCHOOL BUILDING AND SITE BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)

BIDS for the purchase of the above 2027 School Building and Site Bonds (the "Bond" or "Bonds") will be received electronically on behalf of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan (the "Issuer"), on _____, the _____ day of _____, 20__, until _____ ___.m., prevailing Eastern Time, by the Municipal Advisory Council of Michigan (the "MAC") via email at munibids@macmi.com. The bids will be opened and read at the MAC at that time. Award of the bid will be considered by the Board of Education of the Issuer at a meeting to be held at _____ ____.m., prevailing Eastern Time, on that date.

ELECTRONIC BIDS: Bidders submitting signed bids electronically must ensure their bids are received prior to the time and date fixed for receipt of bids. Bidders submitting bids electronically bear the full risk of failed or untimely transmission of their bids, and bidders are encouraged to confirm the timely receipt of their full and complete bids by telephoning the MAC at (313) 963-0420.

***PARITY*:** Bids may be presented via *PARITY* on the date and at the time shown above. To the extent any instructions or directions set forth in *PARITY* conflict with this Notice, the terms of this Notice shall control. For further information about *PARITY*, potential bidders may contact Baker Tilly Municipal Advisors, LLC, at (517) 321-0110 or *PARITY* at (212) 849-5021.

OPTIONAL DTC BOOK-ENTRY-ONLY: Unless otherwise requested by the winning bidder (the "Purchaser"), the Bonds will be initially offered as registered in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company, New York, New York ("DTC") under DTC's Book-Entry-Only system of registration. If DTC Book-Entry-Only is used, purchasers of interests in the Bonds (the "Beneficial Owners") will not receive physical delivery of bond certificates, and ownership by the Beneficial Owners of the Bonds will be evidenced by book-entry-only. As long as Cede & Co. is the registered owner of the Bonds as nominee of DTC, payments of principal and interest payments will be made directly to such registered owner which will in turn remit such payments to the DTC participants for subsequent disbursement to the Beneficial Owners.

BOND DETAILS: Said Bonds will be fully registered Bonds, of the denomination of $5,000 each or multiples thereof up to the amount of a single maturity, shall be dated the date of delivery, numbered in order of issue from 1 upwards and will bear interest from their dated date payable on November 1, 2027, and semiannually thereafter.

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The Bonds will mature as follows:

Maturity	Amount	Maturity	Amount

MATURITY ADJUSTMENT: The Issuer reserves the right to [increase or decrease] the aggregate principal amount of the Bonds after receipt of the bids and prior to final award. Such adjustment, if necessary, will be made in increments of $5,000 and may be made in any maturity.

ADJUSTMENT TO PURCHASE PRICE: In the event of a maturity adjustment, the purchase price of the Bonds will be adjusted proportionately to the adjustment in principal amount of the Bonds and in such manner as to maintain as comparable an underwriter spread as possible to the winning bid.

TERM BOND OPTION: Bidders shall have the option of designating bonds maturing in any year as serial bonds or term bonds, or both. The bidder must designate whether each of the principal amounts shown above represent a serial maturity or a mandatory redemption requirement for a term bond maturity. There may be more than one term bond maturity. In any event, the above principal amount schedule shall be represented by either serial bond maturities or mandatory redemption requirements, or a combination of both. Any such designation must be made within one (1) hour after the Bond sale.

PAYING AGENT: Principal and interest shall be payable at a bank or trust company qualified to act as a paying agent and bond registrar in Michigan (the "Paying Agent"), or such other Paying Agent as the Issuer may hereafter designate by notice mailed to the registered owner not less than sixty (60) days prior to any change in Paying Agent. In the event the Bonds cease to be held in book entry form only, the Paying Agent will serve as bond registrar and transfer agent, interest shall be paid by check mailed to the owner as shown by the registration books of the Issuer as of the close of business on the 15th day of the month preceding any interest payment date and the Bonds will be transferable only upon the registration books of the Issuer kept by the Paying Agent. See "Optional DTC Book-Entry-Only" above.

PRIOR REDEMPTION:

A. Mandatory Redemption - Term Bonds.

Principal designated by the Purchaser as a term maturity shall be subject to mandatory redemption, in part, by lot, at par and accrued interest on the redemption dates corresponding to the maturities hereinbefore scheduled. When term Bonds are purchased by the Issuer and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term Bonds affected shall be reduced by the principal amount of the Bonds so redeemed or purchased in the order determined by the Issuer.

B. Optional Redemption.

The Bonds or portions of Bonds maturing on or after November 1, 2037, are subject to redemption prior to maturity at the option of the Issuer in multiples of $5,000 in such order as the Issuer may determine, by lot within any maturity, on any date occurring on or after May 1, 2037, at par and accrued interest to the date fixed for redemption.

Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the Registered Owner at the registered address shown on the registration books kept by the Paying Agent. Bonds shall be called for redemption in multiples of $5,000 and Bonds of denominations of more than $5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by $5,000 and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. No further interest payment on the Bonds or portions of Bonds called for redemption shall accrue after the date fixed for redemption, whether presented for redemption, provided funds are on hand with the Paying Agent to redeem the same.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

INTEREST RATE AND BIDDING DETAILS: The Bonds shall bear interest at a rate or rates not less than one percent (1%) per annum and not exceeding six percent (6%) per annum, to be fixed by the bids therefor, expressed in multiples of 1/8 or 1/100 of 1%, or both. The interest on any one Bond shall be at one rate only. All Bonds of any one maturity must carry the same interest rate. No proposal for the purchase of less than all of the Bonds or at a price less than 99% or greater than 118% of the par value will be considered.

PURPOSE AND SECURITY: The Bonds were authorized at elections on May 4, 2021, and May 7, 2024, for the purpose of erecting additions to, remodeling, including security improvements to, furnishing and refurnishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; and developing, equipping and improving playgrounds, play fields, athletic fields, parking areas and sites. The Bonds will pledge the full faith, credit and resources of the Issuer for payment of the principal and interest thereon, and will be payable from ad valorem taxes, which may be levied without limitation as to rate or amount as provided by Article IX, Section 6, of the Michigan Constitution of 1963.

AWARD OF BONDS: The Bonds will be awarded to the bidder whose bid produces the lowest true interest cost which is the rate that will discount all future cash payments so that the sum of the present value of all cash flows will equal the Bond proceeds computed from _____, 20___ (the anticipated date of delivery).

LEGAL OPINION: Bids shall be conditioned upon the unqualified approving opinion of Thrun Law Firm, P.C., East Lansing, Michigan, bond counsel, the original of which will be furnished without expense to the Purchaser of the Bonds at the delivery thereof. The fees of Thrun Law Firm,

P.C. for services rendered in connection with such approving opinion are expected to be paid from Bond proceeds. Except to the extent necessary to issue its approving opinion as to the validity of the above Bonds, Thrun Law Firm, P.C. has not been requested to examine or review, and has not examined or reviewed, any financial documents, statements or other materials that have been or may be furnished in connection with the authorization, marketing or issuance of the Bonds and, therefore, has not expressed and will not express an opinion with respect to the accuracy or completeness of any such financial documents, statements or materials.

TAX MATTERS: In the opinion of bond counsel, assuming continued compliance by the Issuer with certain requirements of the Internal Revenue Code of 1986, as amended (the "Code"), interest on the Bonds is excluded from gross income for federal income tax purposes, as described in the opinion, and the Bonds and interest thereon are exempt from all taxation in the State of Michigan, except inheritance and estate taxes and taxes on gains realized from the sale, payment or other disposition thereof. The Issuer has covenanted to comply with certain requirements of the Code necessary to continue the exclusion of interest on the Bonds from gross income for federal income tax purposes.

OFFICIAL STATEMENT: Upon the sale of the Bonds, the Issuer will publish an Official Statement in substantially the same form as the Preliminary Official Statement, subject to minor additions, deletions and revisions as required to complete the Preliminary Official Statement. Promptly after the sales date, but in no event later than seven (7) business days after such date, the Issuer will provide the Purchaser with either a reasonable number of final Official Statements or a reasonably available electronic version of the same. The Issuer will determine which format will be provided. The Purchaser agrees to supply to the Issuer all necessary pricing information and any underwriter identification necessary to complete the Official Statement within twenty-four (24) hours after the award of Bonds. Additional copies of the final Official Statement may be obtained up to three months following the sale of the Bonds by a request and payment of costs to the financial consultant. The Issuer agrees to provide to the Purchaser at closing a certificate executed by appropriate officers of the Issuer acting in their official capacities, to the effect that as of the date of delivery the information contained in the Official Statement, and any supplement to the Official Statement, relating to the Issuer and the Bonds are true and correct in all material respects, and that the Official Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

CONTINUING DISCLOSURE: As more particularly described in the Official Statement, the Issuer will agree in the bond resolution or sales resolution to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission, (i) on or prior to the end of the sixth month after the end of the fiscal year of the Issuer, commencing with the fiscal year ended June 30, 2027, certain annual financial information and operating data, including audited financial statements for the preceding fiscal year, generally consistent with the information contained or cross-referenced in the Official Statement relating to the Bonds, (ii) timely notice of the occurrence of certain significant events with respect to the Bonds and (iii) timely notice of a failure by the Issuer to provide the required annual financial information on or before the date specified in (i) above.

CERTIFICATION REGARDING "ISSUE PRICE": Please see Appendix __ to the Preliminary Official Statement for the Bonds, dated _____, 20__, for information and requirements concerning establishing the issue price for the Bonds.

CLOSING DOCUMENTS: Drafts of all closing documents, including the form of Bond and bond counsel's legal opinion, may be requested from Thrun Law Firm, P.C. Final closing documents will be in substantially the same form as the drafts provided. Closing documents will not be modified at the request of a bidder, regardless of whether the bidder's proposal is accepted.

DELIVERY OF BONDS: The Issuer will furnish Bonds ready for execution at its expense. Bonds will be delivered without expense to the Purchaser at a place to be mutually agreed upon with the Purchaser. The usual closing documents, including a certificate that no litigation is pending affecting the issuance of the Bonds, will be delivered at the time of the delivery of the Bonds. If the Bonds are not tendered for delivery by twelve o'clock, noon, prevailing Eastern Time, on the 45th day following the date of sale, or the first business day thereafter if the 45th day is not a business day, the Purchaser may on that day, or any time thereafter until delivery of the Bonds, withdraw the proposal by serving notice of cancellation in writing, on the undersigned. Accrued interest to the date of delivery of the Bonds shall be paid by the Purchaser at the time of delivery. Payment for the Bonds shall be made in federal reserve funds. Unless the Purchaser furnishes the Paying Agent with a list giving the denominations and names in which it wishes to have the certificates issued at least five (5) business days prior to delivery of the Bonds, the Bonds will be delivered in the form of a single certificate for each maturity registered in the name of the Purchaser, subject to the election under the "Optional DTC Book-Entry-Only" provisions herein.

CUSIP NUMBERS: CUSIP numbers will be printed on the Bonds at the option of the Purchaser; however, neither the failure to print CUSIP numbers nor any improperly printed CUSIP numbers shall be cause for the Purchaser to refuse to take delivery of and pay the purchase price for the Bonds. Application for CUSIP numbers will be made by Baker Tilly Municipal Advisors, LLC, municipal advisor to the Issuer. The CUSIP Service Bureau's charge for the assignment of CUSIP identification numbers shall be paid by the Purchaser.

BIDDER CERTIFICATION - NOT "IRAN-LINKED BUSINESS": By submitting a bid, the bidder shall be deemed to have certified that it is not an "Iran-Linked Business" as defined in Act 517, Public Acts of Michigan, 2012; MCL 129.311, et seq.

FURTHER INFORMATION may be obtained from Baker Tilly Municipal Advisors, LLC, 1000 Town Center, 27th Floor, Southfield, Michigan 48075, telephone: (517) 321-0110.

THE RIGHT IS RESERVED TO REJECT ANY OR ALL BIDS.

_____

Secretary, Board of Education

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EXHIBIT C

FORM OF
CONTINUING DISCLOSURE AGREEMENT

$_____

WAVERLY COMMUNITY SCHOOLS
COUNTIES OF INGHAM, EATON AND CLINTON
STATE OF MICHIGAN
2027 SCHOOL BUILDING AND SITE BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)

This Continuing Disclosure Agreement (the "Agreement") is executed and delivered by Waverly Community Schools, Counties of Ingham, Eaton and Clinton, State of Michigan (the "Issuer"), in connection with the issuance of its $_____ 2027 School Building and Site Bonds (General Obligation - Unlimited Tax) (the "Bonds"). The Bonds are being issued pursuant to resolutions adopted by the Board of Education of the Issuer on November 16, 2026 and _____, 2027 (together, the "Resolution"). The Issuer covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Agreement. This Agreement is being executed and delivered by the Issuer for the benefit of the Bondholders and in order to assist the Participating Underwriter in complying with the Rule. The Issuer acknowledges that this Agreement does not address the scope of any application of Rule 10b-5 promulgated by the SEC pursuant to the 1934 Act to the Annual Reports or notices of the Listed Events provided or required to be provided by the Issuer pursuant to this Agreement.

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Agreement unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Agreement.

"Bondholder" means the registered owner of a Bond or any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including any person holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bond for federal income tax purposes.

"Dissemination Agent" means any agent designated as such in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation, and such agent's successors and assigns.

"EMMA" shall mean the MSRB's Electronic Municipal Market Access which provides continuing disclosure services for the receipt and public availability of continuing disclosure documents and related information required by Rule 15c2-12 promulgated by the SEC.

"Financial Obligation" shall mean (a) a debt obligation, (b) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (c) a guarantee of (a) or (b) provided; however, that a "Financial Obligation" shall not

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include any municipal security for which a final official statement has been provided to the MSRB consistent with the Rule.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Agreement.

"MSRB" shall mean the Municipal Securities Rulemaking Board.

"1934 Act" shall mean the Securities Exchange Act of 1934, as amended.

"Official Statement" shall mean the final Official Statement for the Bonds dated _____, 2027.

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

"Resolution" shall mean the resolutions duly adopted by the Issuer authorizing the issuance, sale and delivery of the Bonds.

"Rule" shall mean Rule 15c2-12 promulgated by the SEC pursuant to the 1934 Act, as the same may be amended from time to time.

"SEC" shall mean the Securities and Exchange Commission.

"State" shall mean the State of Michigan.

SECTION 3. Provision of Annual Reports.

(a) Each year, the Issuer shall provide, or shall cause the Dissemination Agent to provide, on or prior to the end of the sixth month after the end of the fiscal year of the Issuer commencing with the fiscal year ending June 30, 2027, to EMMA an Annual Report for the preceding fiscal year which is consistent with the requirements of Section 4 of this Agreement. Currently, the Issuer's fiscal year ends on June 30. In each case, the Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by specific reference other information as provided in Section 4 of this Agreement; provided, however, that if the audited financial statements of the Issuer are not available by the deadline for filing the Annual Report, they shall be provided when and if available, and unaudited financial statements in a format similar to the financial statements contained in the Official Statement shall be included in the Annual Report.

(b) The Annual Report shall be submitted to EMMA either through a web-based electronic submission interface or through electronic computer-to-computer data connections with EMMA in accordance with the submission process, document format and configuration requirements established by the MSRB. The Annual Report shall also include all related information required by MSRB to accurately identify: (i) the category of information being provided; (ii) the period covered by the Annual Report; (iii) the issues or specific securities to which the Annual Report is related (including CUSIP number, Issuer name, state, issue description/securities name, dated date, maturity date, and/or coupon rate); (iv) the name of any obligated person other than the Issuer; (v) the name and date of the document; and (vi) contact information for the Dissemination Agent or the Issuer's submitter.

(c) If the Issuer is unable to provide to EMMA an Annual Report by the date required in subsection (a), the Issuer shall send a notice in a timely manner to the MSRB in substantially the form attached as Appendix A.

(d) If the Issuer's fiscal year changes, the Issuer shall send a notice of such change to the MSRB in substantially the form attached as Appendix B. If such change will result in the Issuer's fiscal year ending on a date later than the ending date prior to such change, the Issuer shall provide notice of such change to the MSRB on or prior to the deadline for filing the Annual Report in effect when the Issuer operated under its prior fiscal year. Such notice may be provided to the MSRB along with the Annual Report, provided that it is filed at or prior to the deadline described above.

SECTION 4. Content of Annual Reports. The Issuer's Annual Report shall contain or include by reference the following:

(a) audited financial statements of the Issuer prepared pursuant to State laws, administrative rules and guidelines and pursuant to accounting and reporting policies conforming in all material respects to generally accepted accounting principles as applicable to governmental units as such principles are prescribed, in part, by the Financial Accounting Standards Board and modified by the Government Accounting Standards Board and in effect from time to time; and

(b) additional annual financial information and operating data as set forth in the Official Statement under "CONTINUING DISCLOSURE".

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which previously have been provided to each of the Repositories or filed with the SEC. If the document included by specific reference is a final official statement, it must be available from the MSRB. The Issuer shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

(a) The Issuer covenants to provide, or cause to be provided, notice in a timely manner not in excess of ten business days of the occurrence of any of the following events with respect to the Bonds in accordance with the Rule:

(1) principal and interest payment delinquencies;
(2) non-payment related defaults, if material;
(3) unscheduled draws on debt service reserves reflecting financial difficulties;
(4) unscheduled draws on credit enhancements reflecting financial difficulties;
(5) substitution of credit or liquidity providers, or their failure to perform;
(6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;
(7) modifications to rights of security holders, if material;
(8) bond calls, if material, and tender offers;
(9) defeasances;
(10) release, substitution, or sale of property securing repayment of the securities, if material;
(11) rating changes;
(12) bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person;

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(13) the consummation of a merger, consolidation, or acquisition involving the Issuer or other obligated person or the sale of all or substantially all of the assets of the Issuer or other obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

(14) appointment of a successor or additional trustee or the change of name of a trustee, if material;

(15) incurrence of a Financial Obligation of the Issuer or other obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer or other obligated person, any of which affect security holders, if material;

(16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer or other obligated person, any of which reflect financial difficulties.

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event, the Issuer shall as soon as possible determine if such event would constitute material information for the Bondholders, provided that any event other than those listed under Section 5(a)(2), (6), (7), (8), (10), (13), (14) or (15) above will always be deemed to be material. Events listed under Section 5(a)(6) and (8) above will always be deemed to be material except with respect to that portion of those events which must be determined to be material.

(c) The Issuer shall promptly cause a notice of the occurrence of a Listed Event, determined to be material in accordance with the Rule, to be electronically filed with EMMA, together with a significant event notice cover sheet substantially in the form attached as Appendix C. In connection with providing a notice of the occurrence of a Listed Event described in Section 5(a)(9) above, the Issuer shall include in the notice explicit disclosure as to whether the Bonds have been escrowed to maturity or escrowed to call, as well as appropriate disclosure of the timing of maturity or call.

(d) The Issuer acknowledges that the "rating changes" referred to above in Section 5(a)(11) of this Agreement may include, without limitation, any change in any rating on the Bonds or other indebtedness for which the Issuer is liable.

(e) The Issuer acknowledges that it is not required to provide a notice of a Listed Event with respect to credit enhancement when the credit enhancement is added after the primary offering of the Bonds, the Issuer does not apply for or participate in obtaining such credit enhancement, and such credit enhancement is not described in the Official Statement.

SECTION 6. Termination of Reporting Obligation.

(a) The Issuer's obligations under this Agreement shall terminate upon the legal defeasance of the Resolution or the prior redemption or payment in full of all of the Bonds.

(b) This Agreement, or any provision hereof, shall be null and void in the event that the Issuer (i) receives an opinion of nationally recognized bond counsel, addressed to the Issuer, to the effect that those portions of the Rule, which require such provisions of this Agreement, do not or no longer apply to the Bonds, whether because such portions of the Rule are invalid, have been repealed,

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amended or modified, or are otherwise deemed to be inapplicable to the Bonds, as shall be specified in such opinion, and (ii) delivers notice to such effect to the MSRB.

SECTION 7. Dissemination Agent. The Issuer, from time to time, may appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Agreement, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

SECTION 8. Amendment. Notwithstanding any other provision of this Agreement, this Agreement may be amended, and any provision of this Agreement may be waived to the effect that:

(a) such amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, a change in law or a change in the identity, nature or status of the Issuer, or the types of business in which the Issuer is engaged;

(b) this Agreement as so amended or taking into account such waiver, would have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances, in the opinion of independent legal counsel; and

(c) such amendment or waiver does not materially impair the interests of the Bondholders, in the opinion of independent legal counsel.

If the amendment or waiver results in a change to the annual financial information required to be included in the Annual Report pursuant to Section 4 of this Agreement, the first Annual Report that contains the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of such change in the type of operating data or financial information being provided. If the amendment or waiver involves a change in the accounting principles to be followed in preparing financial statements, the Annual Report for the year in which the change is made shall present a comparison between the financial statements or information prepared based on the new accounting principles and those prepared based on the former accounting principles. The comparison should include a qualitative discussion of such differences and the impact of the changes on the presentation of the financial information. To the extent reasonably feasible, the comparison should also be quantitative. A notice of the change in the accounting principles should be sent by the Issuer to the MSRB. Further, if the annual financial information required to be provided in the Annual Report can no longer be generated because the operations to which it related have been materially changed or discontinued, a statement to that effect shall be included in the first Annual Report that does not include such information.

SECTION 9. Additional Information. Nothing in this Agreement shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Agreement or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Agreement. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Agreement, the Issuer shall have no obligation under this Agreement to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the Issuer to comply with any provision of this Agreement, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its

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obligations under this Agreement. A default under this Agreement shall not be deemed an Event of Default under the Resolution or the Bonds, and the sole remedy under this Agreement in the event of any failure of the Issuer to comply with the Agreement shall be an action to compel performance.

SECTION 11. Duties of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Agreement.

SECTION 12. Beneficiaries. This Agreement shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter, and the Bondholders and shall create no rights in any other person or entity.

SECTION 13. Governing Law. This Agreement shall be construed and interpreted in accordance with the laws of the State, and any suits and actions arising out of this Agreement shall be instituted in a court of competent jurisdiction in the State. Notwithstanding the foregoing, to the extent this Agreement addresses matters of federal securities laws, including the Rule, this Agreement shall be construed and interpreted in accordance with such federal securities laws and official interpretations thereof.

WAVERLY COMMUNITY SCHOOLS
COUNTIES OF INGHAM, EATON AND CLINTON
STATE OF MICHIGAN

By: _____
Its: Superintendent

Dated: _____, 2027

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APPENDIX A

NOTICE TO THE MSRB OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan

Name of Bond Issue: 2027 School Building and Site Bonds (General Obligation - Unlimited Tax)

Date of Bonds: _____, 2027

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 3 of its Continuing Disclosure Agreement with respect to the Bonds. The Issuer anticipates that the Annual Report will be filed by _____.

WAVERLY COMMUNITY SCHOOLS
COUNTIES OF INGHAM, EATON AND CLINTON
STATE OF MICHIGAN

By: _____
Its: Superintendent

Dated: _____

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APPENDIX B

NOTICE TO THE MSRB OF CHANGE IN ISSUER'S FISCAL YEAR

Name of Issuer: Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan

Name of Bond Issue: 2027 School Building and Site Bonds (General Obligation - Unlimited Tax)

Date of Bonds: _____, 2027

NOTICE IS HEREBY GIVEN that the Issuer's fiscal year has changed. Previously, the Issuer's fiscal year ended on _____. It now ends on _____.

WAVERLY COMMUNITY SCHOOLS
COUNTIES OF INGHAM, EATON AND CLINTON
STATE OF MICHIGAN

By: _____
Its: Superintendent

Dated: _____

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APPENDIX C

SIGNIFICANT EVENT NOTICE COVER SHEET

This cover sheet and significant event notice should be provided in an electronic format to the Municipal Securities Rulemaking Board pursuant to Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).

Issuer's and/or other Obligated Person's Name: _____

Issuer's Six-Digit CUSIP Number(s): _____

or Nine-Digit CUSIP Number(s) to which this significant event notice relates: _____

Number of pages of attached significant event notice: _____

Description of Significant Events Notice (Check One):

1. _____ Principal and interest payment delinquencies
2. _____ Non-payment related defaults
3. _____ Unscheduled draws on debt service reserves reflecting financial difficulties
4. _____ Unscheduled draws on credit enhancements reflecting financial difficulties
5. _____ Substitution of credit or liquidity providers, or their failure to perform
6. _____ Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security
7. _____ Modifications to rights of security holders
8. _____ Bond calls
9. _____ Tender offers
10. _____ Defeasances
11. _____ Release, substitution, or sale of property securing repayment of the securities
12. _____ Rating changes
13. _____ Bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person
14. _____ The consummation of a merger, consolidation, or acquisition involving the Issuer or other obligated person or the sale of all or substantially all of the assets of the Issuer or other obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms
15. _____ Appointment of a successor or additional trustee or the change of name of a trustee
16. _____ Incurrence of a financial obligation of the Issuer or other obligated person
17. _____ Agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation that affect security holders
18. _____ Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer or other obligated person that reflect financial difficulties
19. _____ Other significant event notice (specify) _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: _____

Name: _____ Title: _____

Employer: _____

Address: _____

City, State, Zip Code: _____

Voice Telephone Number: (_____)_____

The MSRB Gateway is www.msrb.org or through the EMMA portal at emma.msrb.org/submission/Submission_Portal.aspx. Contact the MSRB at (703) 797-6600 with questions regarding this form or the dissemination of this notice. The cover sheet and notice may also be faxed to the MAC at (313) 963-0943.

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