

Work Session

Tuesday, September 1, 2026 4:30 PM

917 Board Room, 130 145th Street East, Rosemount, MN 55068

I. MISSION

In partnership with member districts, Intermediate School District 917 provides high quality, equitable and specialized programming to meet the needs of all students.

II. Call to Order - Chair Cindy Nordstrom

III. Conduct Pledge of Allegiance - Chair Cindy Nordstrom

IV. Visitors Opportunity to be Heard - Chair Cindy Nordstrom (*Communications*)

V. Aligning our actions with our values and beliefs (*Integrity*)

V.A.

- Policy

V.A.1. Review Policies – Supt. Dr. Michael Favor (*Integrity*)

Annual review:

Policy 806 – Crisis Management

VI. Finance Director - Mark Johns (*Stewardship*)

- Bills
- Direct Deposit
- Wire Transfers
- Investment Reports
- Payment Register

VII. Review CD Ladder Investment Procedure - Mark Johns (*Stewardship*)

VIII. Review DCALS MAPP Stars Field Trips - Dr. Frank Herman (*Innovation*)

IX. Updates from Student Services - Dr. Melissa Schaller (*Communications*)

X. Updates from Member Districts - All

XI. Adjournment - Chair Cindy Nordstrom

806 CRISIS MANAGEMENT POLICY

I. PURPOSE

It is the policy of the school district to provide a safe and healthy work environment for its staff and students. The purpose of this policy is to direct the superintendent or designee to develop and implement crisis management procedures.

II. GENERAL STATEMENT OF POLICY

- A. The Minnesota state legislature has mandated that each public school district has a crisis management plan.
- B. The school district has developed an Emergency Procedures Handbook for each of the sites which provides procedures for responding to a wide range of natural and man-made crisis situations. The handbooks include roles for school district administrators, staff and community/county agencies in addressing emergencies.

III. POLICY IMPLEMENTATION AND REVIEW

- A. The Emergency Procedure Handbooks are available for administrator and staff reference in each school/program office.
- B. The school district will conduct reviews of this policy and the crisis management plan, described in the Emergency Procedure Handbooks, as required by state and federal law.

Legal Reference: Minn. Stat. § 121A.035 (Crisis Management Policy)



Intermediate School District 917

Purposeful. Personalized. Partners.

1300 145th Street East, Rosemount, MN 55068

(651) 423-8229 * <http://www.isd917.org>

Dr. Michael Favor

TO: School Board

FROM: Dr. Michael Favor

DATE: September 1, 2026

RE: First and final reading on policies

The policies listed below are for a first and final reading.

- Policy 806 – Crisis Management - Annual Review

AGA FRANEK, PAYROLL SPECIALIST

PLEASE APPROVE NET PAYROLL FOR:

07/31/2026 DIRECT DEPOSITS REGULAR PAY (PR602)	\$	193,875.68
07/31/2026 DIRECT DEPOSITS SUMMER PAYS (PR5S2)	\$	579,157.03
07/31/2026 DIRECT DEPOSITS EXTRA HRS PAY before 6/30/25 (PR526)	\$	177,926.01

NET PAYROLL

\$ 950,958.72

Authorized Signature Mal Jhu Date 7/30/26

AGA FRANEK, PAYROLL SPECIALIST

PLEASE APPROVE NET PAYROLL FOR:

08/15/2026 DIRECT DEPOSITS REGULAR PAY (PR603)	\$	166,646.88
08/15/2026 DIRECT DEPOSITS SUMMER PAYS (PR5S3)	\$	579,549.20
08/15/2026 DIRECT DEPOSITS SUMMER EXTRA HRS PAY (PR6E3)	\$	251,456.06

NET PAYROLL

\$ 997,652.14

Authorized Signature Mark J. Franek Date 8/17/26

CHECK NUMBER	ISSUE DATE	VENDOR	STATUS	TOTAL	DESCRIPTION
1910459	07/30/2026	SAM'S CLUB/SYNCHRONY BANK	R	26.94	ACCOUNTS PAYABLE CHECK
1910460	07/30/2026	SHERILYN FRISQUE	R	2,500.00	ACCOUNTS PAYABLE CHECK
1910461	07/30/2026	SOUTH CENTRAL SERVICE COOPERATIVE	R	1,575.00	ACCOUNTS PAYABLE CHECK
1910462	07/30/2026	SOUTH ST. PAUL - NUTRITION SERVICES	R	540.48	ACCOUNTS PAYABLE CHECK
1910463	07/30/2026	STEPHANIE A. ADAMS	R	770.00	ACCOUNTS PAYABLE CHECK
1910464	08/03/2026	WISCONSIN SCTF	R	987.50	ACCOUNTS PAYABLE CHECK
1910465	08/03/2026	FTC	R	108.33	ACCOUNTS PAYABLE CHECK
1910466	08/03/2026	FTC	R	150.00	ACCOUNTS PAYABLE CHECK
1910467	08/03/2026	WOOD COUNTY CLERK OF COURTS	R	50.00	ACCOUNTS PAYABLE CHECK
1910468	08/05/2026	ARVIG ENTERPRISES, INC	R	1,867.95	ACCOUNTS PAYABLE CHECK
1910469	08/05/2026	CITY OF INVER GROVE HTS	R	707.93	ACCOUNTS PAYABLE CHECK
1910470	08/05/2026	DICK'S VALLEY SERVICE, INC	R	180.00	ACCOUNTS PAYABLE CHECK
1910471	08/05/2026	OUTDOOR IMAGES, INC	R	1,490.40	ACCOUNTS PAYABLE CHECK
1910472	08/13/2026	IND SCH DIST 192	R	81,809.32	ACCOUNTS PAYABLE CHECK
1910473	08/13/2026	IND SCH DIST 197	R	73,598.41	ACCOUNTS PAYABLE CHECK
1910474	08/13/2026	IND SCH DIST 271	R	223,529.14	ACCOUNTS PAYABLE CHECK
1910475	08/13/2026	CUB FOODS - ROSEMOUNT	R	76.15	ACCOUNTS PAYABLE CHECK
1910476	08/19/2026	WISCONSIN SCTF	R	987.50	ACCOUNTS PAYABLE CHECK
1910477	08/19/2026	FTC	R	108.33	ACCOUNTS PAYABLE CHECK
1910478	08/19/2026	FTC	R	150.00	ACCOUNTS PAYABLE CHECK
1910479	08/19/2026	WOOD COUNTY CLERK OF COURTS	R	50.00	ACCOUNTS PAYABLE CHECK
1910480	08/19/2026	DAKOTA COUNTY FINANCIAL SERVICES	R	55.00	ACCOUNTS PAYABLE CHECK
1910481	08/19/2026	DESIGN FROM WITHIN COACHING, LLC	R	1,500.00	ACCOUNTS PAYABLE CHECK
1910482	08/19/2026	OUTDOOR IMAGES, INC	R	541.31	ACCOUNTS PAYABLE CHECK
V4003229	08/12/2026	ACCELERATED TECHNOLOGIES	R	280.00	ACCOUNTS PAYABLE VOUCHER
V4003230	08/12/2026	AMERGIS	R	1,869.48	ACCOUNTS PAYABLE VOUCHER
V4003231	08/12/2026	BATTERIES PLUS BULBS #026	R	995.80	ACCOUNTS PAYABLE VOUCHER
V4003232	08/12/2026	BAYADA HOME HEALTH CARE	R	3,431.25	ACCOUNTS PAYABLE VOUCHER
V4003233	08/12/2026	VERIZON WIRELESS	R	890.24	ACCOUNTS PAYABLE VOUCHER
V4003234	08/12/2026	AMERGIS	V	0.00	VOID: MULTI STUB VOUCHER
V4003235	08/12/2026	AMERGIS	R	15,377.00	ACCOUNTS PAYABLE VOUCHER
V4003236	08/12/2026	AMERICAN TIME & SIGNAL	R	1,917.86	ACCOUNTS PAYABLE VOUCHER
V4003237	08/12/2026	BAYADA HOME HEALTH CARE	R	1,120.00	ACCOUNTS PAYABLE VOUCHER
V4003238	08/12/2026	BRAINPOP LLC	R	4,050.00	ACCOUNTS PAYABLE VOUCHER
V4003239	08/12/2026	WELLS FARGO	R	7,765.24	ACCOUNTS PAYABLE VOUCHER
V4003240	08/12/2026	CHARACTERSTRONG	R	1,999.00	ACCOUNTS PAYABLE VOUCHER
V4003241	08/12/2026	OPENAI	R	708.59	ACCOUNTS PAYABLE VOUCHER
V4003242	08/12/2026	CITY OF APPLE VALLEY	R	942.25	ACCOUNTS PAYABLE VOUCHER
V4003243	08/12/2026	COMMONLIT	R	6,850.00	ACCOUNTS PAYABLE VOUCHER
V4003244	08/12/2026	CONOVER COMPANY	R	1,500.00	ACCOUNTS PAYABLE VOUCHER
V4003245	08/12/2026	DICK'S SANITATION-LAKEVILLE	R	134.55	ACCOUNTS PAYABLE VOUCHER
V4003246	08/12/2026	DISCOVERY EDUCATION, INC	R	9,276.91	ACCOUNTS PAYABLE VOUCHER
V4003247	08/12/2026	DODGE NATURE CENTER	R	325.00	ACCOUNTS PAYABLE VOUCHER
V4003248	08/12/2026	EDCLUB INC	R	797.30	ACCOUNTS PAYABLE VOUCHER
V4003249	08/12/2026	GOOGLE HQ	R	2,861.74	ACCOUNTS PAYABLE VOUCHER
V4003250	08/12/2026	INDEED, INC	R	3,819.79	ACCOUNTS PAYABLE VOUCHER
V4003251	08/12/2026	INNOVATIVE OFFICE SOLUTIONS	R	391.92	ACCOUNTS PAYABLE VOUCHER
V4003252	08/12/2026	IXL LEARNING	R	1,162.50	ACCOUNTS PAYABLE VOUCHER
V4003253	08/12/2026	KNOWBE4	R	7,755.72	ACCOUNTS PAYABLE VOUCHER
V4003254	08/12/2026	LESSI AI	R	2,500.00	ACCOUNTS PAYABLE VOUCHER
V4003255	08/12/2026	LETSGOLEARN	R	7,880.40	ACCOUNTS PAYABLE VOUCHER
V4003256	08/12/2026	MAD HATTER WELLNESS, LLC	R	315.00	ACCOUNTS PAYABLE VOUCHER
V4003257	08/12/2026	MASA	R	1,392.00	ACCOUNTS PAYABLE VOUCHER
V4003258	08/12/2026	MASE	R	10,410.00	ACCOUNTS PAYABLE VOUCHER
V4003259	08/12/2026	MCGRAW-HILL EDUCATION	R	8,908.86	ACCOUNTS PAYABLE VOUCHER
V4003260	08/12/2026	NCS PEARSON, INC.	R	6,260.00	ACCOUNTS PAYABLE VOUCHER
V4003261	08/12/2026	NURTURED HEART INSTITUTE, LLC	R	1,999.00	ACCOUNTS PAYABLE VOUCHER
V4003262	08/12/2026	PADDLE, INC	R	3,150.00	ACCOUNTS PAYABLE VOUCHER

CHECK NUMBER	ISSUE DATE	VENDOR	STATUS	TOTAL	DESCRIPTION
V4003263	08/12/2026	PROFESSIONAL CRISIS MANAGEMENT ASSO	R	6,545.00	ACCOUNTS PAYABLE VOUCHER
V4003264	08/12/2026	RENAISSANCE LEARNING INC	R	6,390.00	ACCOUNTS PAYABLE VOUCHER
V4003265	08/12/2026	SCENARIO LEARNING LLC	R	6,008.19	ACCOUNTS PAYABLE VOUCHER
V4003266	08/12/2026	SONOVA USA INC.	R	30,294.64	ACCOUNTS PAYABLE VOUCHER
V4003267	08/12/2026	SPED FORMS, INC	R	8,619.76	ACCOUNTS PAYABLE VOUCHER
V4003268	08/12/2026	ST PAUL PIONEER PRESS	R	133.20	ACCOUNTS PAYABLE VOUCHER
V4003269	08/12/2026	TOBII DYNAVOK LLC	R	5,572.00	ACCOUNTS PAYABLE VOUCHER
V4003270	08/12/2026	UNIVERSAL CLEANING SERVICES	R	15,755.18	ACCOUNTS PAYABLE VOUCHER
V4003271	08/12/2026	IMAGINE LEARNING LLC	R	20,733.90	ACCOUNTS PAYABLE VOUCHER
V6609534	08/20/2026	ANN CATHERINE ALLEN	R	231.04	ACCOUNTS PAYABLE VOUCHER
V6609535	08/20/2026	CHARLES S ANDERSON	R	139.84	ACCOUNTS PAYABLE VOUCHER
V6609536	08/20/2026	MELISSA L ARMBRUST	R	50.92	ACCOUNTS PAYABLE VOUCHER
V6609537	08/20/2026	TREVOR R BAILEY	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609538	08/20/2026	STEPHANIE BETLEY	R	273.01	ACCOUNTS PAYABLE VOUCHER
V6609539	08/20/2026	MICHAEL JASON BIBRO	R	171.32	ACCOUNTS PAYABLE VOUCHER
V6609540	08/20/2026	AMANDA JO BOEHMER	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609541	08/20/2026	MELISSA A BRATENG	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609542	08/20/2026	MISTY R BROADY	R	60.80	ACCOUNTS PAYABLE VOUCHER
V6609543	08/20/2026	CHRISTINE KLECATSKY CHESSLER	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609544	08/20/2026	KYLE R CHRISTENSEN	R	11.40	ACCOUNTS PAYABLE VOUCHER
V6609545	08/20/2026	EMILY MARGARET MATULA	R	198.36	ACCOUNTS PAYABLE VOUCHER
V6609546	08/20/2026	LAWRENCE L COLEMAN	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609547	08/20/2026	CRAIG ALAN CURTIS	R	256.44	ACCOUNTS PAYABLE VOUCHER
V6609548	08/20/2026	JEANNE MARIE D'ALOIA	R	116.60	ACCOUNTS PAYABLE VOUCHER
V6609549	08/20/2026	MARY KAY DISTAD	R	25.08	ACCOUNTS PAYABLE VOUCHER
V6609550	08/20/2026	AMANDA R ECKRE	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609551	08/20/2026	LISA A EHLERINGER	R	28.88	ACCOUNTS PAYABLE VOUCHER
V6609552	08/20/2026	SHAE K ELLIOTT	R	1,975.00	ACCOUNTS PAYABLE VOUCHER
V6609553	08/20/2026	MICHAEL LEONARD FAVOR	R	303.24	ACCOUNTS PAYABLE VOUCHER
V6609554	08/20/2026	NICOLE K FLESNER	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609555	08/20/2026	SHERILYN FAYE FRISQUE	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609556	08/20/2026	ADAM R GHORMLEY	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609557	08/20/2026	CARA L GROHN	R	15.96	ACCOUNTS PAYABLE VOUCHER
V6609558	08/20/2026	SARA ASHLEY HENRY	R	205.20	ACCOUNTS PAYABLE VOUCHER
V6609559	08/20/2026	FRANK E HERMAN	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609560	08/20/2026	JENNIFER AMY HETLAND	R	216.16	ACCOUNTS PAYABLE VOUCHER
V6609561	08/20/2026	MELISSA ROCHELL HO	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609562	08/20/2026	JUSTIN DAVID HOELSCHER	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609563	08/20/2026	KATE SCHNEEWEIS HULSE	R	46.66	ACCOUNTS PAYABLE VOUCHER
V6609564	08/20/2026	MICHELLE K HUMPHREY	R	135.00	ACCOUNTS PAYABLE VOUCHER
V6609565	08/20/2026	SARAH CAITLIN IDEEN	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609566	08/20/2026	JULIE CHRISTINE ILLA	R	103.68	ACCOUNTS PAYABLE VOUCHER
V6609567	08/20/2026	COURTNEY ELIZABETH ROBINSON	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609568	08/20/2026	MARK W JOHNS	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609569	08/20/2026	SHAWN P KINSELLA	R	36.48	ACCOUNTS PAYABLE VOUCHER
V6609570	08/20/2026	CORY LEE LANGENFELD	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609571	08/20/2026	CATHLEEN CAROL MATTICE	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609572	08/20/2026	SHARRI HELENE MCGIBBON	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609573	08/20/2026	JENNA ANN NACE	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609574	08/20/2026	RACHEL LOIS NASAL	R	7.60	ACCOUNTS PAYABLE VOUCHER
V6609575	08/20/2026	CINDY L NORDSTROM	R	12.92	ACCOUNTS PAYABLE VOUCHER
V6609576	08/20/2026	RACHEL ERIN NOVY	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609577	08/20/2026	JACKIE MARIE PAULEY	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609578	08/20/2026	EMILY COLLEEN GOODSON	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609579	08/20/2026	JENNIFER MAE PETERSEN	R	161.12	ACCOUNTS PAYABLE VOUCHER
V6609580	08/20/2026	BROOKE ALLYSON PETERSON	R	147.00	ACCOUNTS PAYABLE VOUCHER
V6609581	08/20/2026	TARA C PRECHT	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609582	08/20/2026	WENDI MARLAINA RENKEN	R	45.00	ACCOUNTS PAYABLE VOUCHER

CHECK NUMBER	ISSUE DATE	VENDOR	STATUS	TOTAL	DESCRIPTION
V6609583	08/20/2026	MELANIE ANN RIX	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609584	08/20/2026	MELISSA RAE SCHALLER	R	195.92	ACCOUNTS PAYABLE VOUCHER
V6609585	08/20/2026	SAMANTHA KAY SCHULZ	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609586	08/20/2026	BYRON LEITH SCHWAB	R	22.80	ACCOUNTS PAYABLE VOUCHER
V6609587	08/20/2026	AMY LYNN SWANEY	R	90.00	ACCOUNTS PAYABLE VOUCHER
V6609588	08/20/2026	KAYLEEN LAVONNE TAFTE	R	47.12	ACCOUNTS PAYABLE VOUCHER
V6609589	08/20/2026	SONIA LYNN TENDRICH	R	73.12	ACCOUNTS PAYABLE VOUCHER
V6609590	08/20/2026	TAYLOR MAY LOVIN	R	156.88	ACCOUNTS PAYABLE VOUCHER
V6609591	08/20/2026	MELISSA M TORRES	R	145.48	ACCOUNTS PAYABLE VOUCHER
V6609592	08/20/2026	SHANYN NICOLE TUFTEE	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609593	08/20/2026	MONICA J WEBER	R	22.04	ACCOUNTS PAYABLE VOUCHER
V6609594	08/20/2026	TRISHA K WOODCOCK	R	127.68	ACCOUNTS PAYABLE VOUCHER
V6609595	08/20/2026	SCOTT MICHAEL ZEHNDER	R	45.00	ACCOUNTS PAYABLE VOUCHER
V6609596	08/20/2026	ASHLEY LYNNETTE WARD	R	31.18	ACCOUNTS PAYABLE VOUCHER
V7705478	07/30/2026	AMANDA GROH	R	617.50	ACCOUNTS PAYABLE VOUCHER
V7705479	07/30/2026	AMAZON CAPITAL SERVICES	V	0.00	VOID: MULTI STUB VOUCHER
V7705480	07/30/2026	AMAZON CAPITAL SERVICES	R	7,775.21	ACCOUNTS PAYABLE VOUCHER
V7705481	07/30/2026	APPLE COMPUTER, INC	R	12,600.00	ACCOUNTS PAYABLE VOUCHER
V7705482	07/30/2026	APPLE VALLEY ISD LLC	R	41,921.09	ACCOUNTS PAYABLE VOUCHER
V7705483	07/30/2026	CDWG	R	37,092.94	ACCOUNTS PAYABLE VOUCHER
V7705484	07/30/2026	CENTURYLINK	R	1,181.29	ACCOUNTS PAYABLE VOUCHER
V7705485	07/30/2026	FRONTIER COMMUNICATIONS	R	1,215.49	ACCOUNTS PAYABLE VOUCHER
V7705486	07/30/2026	HD SUPPLY INC	R	46.93	ACCOUNTS PAYABLE VOUCHER
V7705487	07/30/2026	IND SCH DIST 191	R	30,667.22	ACCOUNTS PAYABLE VOUCHER
V7705488	07/30/2026	KELLY SERVICES, INC	R	477.41	ACCOUNTS PAYABLE VOUCHER
V7705489	07/30/2026	NOVA EDUCATION CONSULTANTS	R	195.00	ACCOUNTS PAYABLE VOUCHER
V7705490	07/30/2026	ODP BUSINESS SOLUTIONS, LLC	R	1,854.87	ACCOUNTS PAYABLE VOUCHER
V7705491	07/30/2026	PROCARE THERAPY	R	3,776.00	ACCOUNTS PAYABLE VOUCHER
V7705492	07/30/2026	SE ISD SUCCESSOR, LLC	R	88,475.08	ACCOUNTS PAYABLE VOUCHER
V7705493	07/30/2026	UNITED HEALTHCARE SERVICES, INC	R	104,736.79	ACCOUNTS PAYABLE VOUCHER
V7705494	07/30/2026	XCEL ENERGY	R	4,792.61	ACCOUNTS PAYABLE VOUCHER
V7705495	07/30/2026	ZEN EDUCATE INC	R	9,027.26	ACCOUNTS PAYABLE VOUCHER
V7705496	07/30/2026	RATWIK, ROSZAK & MALONEY, P.A.	R	7,549.50	ACCOUNTS PAYABLE VOUCHER
V7705497	07/30/2026	UNITED HEALTHCARE SERVICES, INC	R	40,746.33	ACCOUNTS PAYABLE VOUCHER
V7705498	08/03/2026	MN CHILD SUPPORT PAYMENT CENTER	R	307.00	ACCOUNTS PAYABLE VOUCHER
V7705499	08/03/2026	AFLAC	R	763.84	ACCOUNTS PAYABLE VOUCHER
V7705500	08/03/2026	AMERIPRISE FINANCIAL ADVISORS	R	2,519.29	ACCOUNTS PAYABLE VOUCHER
V7705501	08/03/2026	AXA EQUITABLE LIFE INS CO	R	687.08	ACCOUNTS PAYABLE VOUCHER
V7705502	08/03/2026	FIDELITY INVSTMT TAX-EX SVC CO	R	6,210.80	ACCOUNTS PAYABLE VOUCHER
V7705503	08/03/2026	HEALTHQUITY (FSA)	R	650.00	ACCOUNTS PAYABLE VOUCHER
V7705504	08/03/2026	HEALTHQUITY, INC. (HSA)	R	25,100.69	ACCOUNTS PAYABLE VOUCHER
V7705505	08/03/2026	HORACE MANN LIFE INS	R	58.33	ACCOUNTS PAYABLE VOUCHER
V7705506	08/03/2026	INTERNAL REVENUE SERVICE	R	180,891.59	ACCOUNTS PAYABLE VOUCHER
V7705507	08/03/2026	EDUCATION MN ESI BILLING TRUST	R	4,302.41	ACCOUNTS PAYABLE VOUCHER
V7705508	08/03/2026	MN DEPT OF REVENUE	R	31,503.29	ACCOUNTS PAYABLE VOUCHER
V7705509	08/03/2026	EXECUTIVE DIRECTOR	R	32,240.24	ACCOUNTS PAYABLE VOUCHER
V7705510	08/03/2026	STATE TREASURER, TRA	R	109,139.26	ACCOUNTS PAYABLE VOUCHER
V7705511	08/03/2026	VARIABLE ANNUITY LIFE INS CO	R	2,430.06	ACCOUNTS PAYABLE VOUCHER
V7705512	08/03/2026	VOYA	R	372.91	ACCOUNTS PAYABLE VOUCHER
V7705513	08/03/2026	AFLAC	R	294.20	ACCOUNTS PAYABLE VOUCHER
V7705514	08/03/2026	AMERIPRISE FINANCIAL ADVISORS	R	1,379.17	ACCOUNTS PAYABLE VOUCHER
V7705515	08/03/2026	FIDELITY INVSTMT TAX-EX SVC CO	R	1,583.34	ACCOUNTS PAYABLE VOUCHER
V7705516	08/03/2026	HEALTHQUITY, INC. (HSA)	R	8,286.00	ACCOUNTS PAYABLE VOUCHER
V7705517	08/03/2026	HORACE MANN LIFE INS	R	300.00	ACCOUNTS PAYABLE VOUCHER
V7705518	08/03/2026	INTERNAL REVENUE SERVICE	R	133,990.59	ACCOUNTS PAYABLE VOUCHER
V7705519	08/03/2026	EDUCATION MN ESI BILLING TRUST	R	475.00	ACCOUNTS PAYABLE VOUCHER
V7705520	08/03/2026	MN DEPT OF REVENUE	R	24,097.87	ACCOUNTS PAYABLE VOUCHER
V7705521	08/03/2026	MN DEPT OF REVENUE(C)	R	250.00	ACCOUNTS PAYABLE VOUCHER

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V7705522	08/03/2026	MN STATE RETIREMENT SYSTEM	R	150.00	ACCOUNTS PAYABLE VOUCHER
V7705523	08/03/2026	EXECUTIVE DIRECTOR	R	26,670.28	ACCOUNTS PAYABLE VOUCHER
V7705524	08/03/2026	STATE TREASURER, TRA	R	47,126.72	ACCOUNTS PAYABLE VOUCHER
V7705525	08/03/2026	VARIABLE ANNUITY LIFE INS CO	R	1,005.00	ACCOUNTS PAYABLE VOUCHER
V7705526	08/03/2026	NATIONAL INSURANCE SERVICES OF WI,	R	10,009.29	ACCOUNTS PAYABLE VOUCHER
V7705527	08/04/2026	MN DEPT OF EMPLOY & ECONMIC DEV.	R	70,747.56	ACCOUNTS PAYABLE VOUCHER
V7705528	08/04/2026	MN DEPT OF EMPLOYMENT & ECON DEV.	R	57,449.94	ACCOUNTS PAYABLE VOUCHER
V7705529	08/04/2026	WA DEPT OF EMP SEC-PD FAM & MED	R	170.74	ACCOUNTS PAYABLE VOUCHER
V7705530	08/04/2026	WA DEPT OF EMP SEC-WA CARES	R	122.69	ACCOUNTS PAYABLE VOUCHER
V7705531	08/04/2026	WA DEPT OF LABOR & INDUSTRIES	R	204.17	ACCOUNTS PAYABLE VOUCHER
V7705532	08/06/2026	APPLE COMPUTER, INC	R	28,996.00	ACCOUNTS PAYABLE VOUCHER
V7705533	08/06/2026	DELL MARKETING L.P.	R	80,648.74	ACCOUNTS PAYABLE VOUCHER
V7705534	08/06/2026	HD SUPPLY INC	R	191.14	ACCOUNTS PAYABLE VOUCHER
V7705535	08/06/2026	MN CLN SERVICES, INC	R	1,952.00	ACCOUNTS PAYABLE VOUCHER
V7705536	08/06/2026	PAES PRODUCTIONS LLC	R	1,500.00	ACCOUNTS PAYABLE VOUCHER
V7705537	08/06/2026	PARENTSQUARE, INC	R	6,125.00	ACCOUNTS PAYABLE VOUCHER
V7705538	08/06/2026	PROCARE THERAPY	R	3,776.00	ACCOUNTS PAYABLE VOUCHER
V7705539	08/06/2026	VOYAGER SOPRIS LEARNING, INC	R	838.20	ACCOUNTS PAYABLE VOUCHER
V7705540	08/06/2026	XCEL ENERGY	R	5,831.57	ACCOUNTS PAYABLE VOUCHER
V7705541	08/06/2026	ZEN EDUCATE INC	R	5,912.23	ACCOUNTS PAYABLE VOUCHER
V7705542	08/06/2026	ALL IN ONE TRANSLATION AGENCY, LLC	R	90.00	ACCOUNTS PAYABLE VOUCHER
V7705543	08/06/2026	OPG-3 INC	R	410.00	ACCOUNTS PAYABLE VOUCHER
V7705544	08/12/2026	FIDELITY SECURITY LIFE INS CO	R	2,923.02	ACCOUNTS PAYABLE VOUCHER
V7705545	08/12/2026	UNITED HEALTHCARE SERVICES, INC	R	95,672.65	ACCOUNTS PAYABLE VOUCHER
V7705546	08/14/2026	DAKOTA COUNTY TECH COLLEGE	R	1,466.00	ACCOUNTS PAYABLE VOUCHER
V7705547	08/14/2026	IND SCH DIST 199	R	125,115.23	ACCOUNTS PAYABLE VOUCHER
V7705548	08/14/2026	SQUIRES, WALDSPURGER & MACE, P.A.	R	357.30	ACCOUNTS PAYABLE VOUCHER
V7705549	08/14/2026	ADAPTIVE TECH SOLUTIONS LLC	R	747.92	ACCOUNTS PAYABLE VOUCHER
V7705550	08/14/2026	AMANDA GROH	R	650.00	ACCOUNTS PAYABLE VOUCHER
V7705551	08/14/2026	APPLE COMPUTER, INC	R	1,899.00	ACCOUNTS PAYABLE VOUCHER
V7705552	08/14/2026	AI TECHNOLOGIES, LLC	R	3,141.16	ACCOUNTS PAYABLE VOUCHER
V7705553	08/14/2026	BENEFIT EXTRAS, INC	R	531.49	ACCOUNTS PAYABLE VOUCHER
V7705554	08/14/2026	BURMAX	R	2,439.60	ACCOUNTS PAYABLE VOUCHER
V7705555	08/14/2026	CDWG	R	25,625.00	ACCOUNTS PAYABLE VOUCHER
V7705556	08/14/2026	DAKOTA TRUCK UNDERWRITERS	R	17,815.00	ACCOUNTS PAYABLE VOUCHER
V7705557	08/14/2026	FRONTIER COMMUNICATIONS	R	168.54	ACCOUNTS PAYABLE VOUCHER
V7705558	08/14/2026	GRAINGER W W INC.	R	2,058.90	ACCOUNTS PAYABLE VOUCHER
V7705559	08/14/2026	LITERACY RESOURCES, LLC	R	199.36	ACCOUNTS PAYABLE VOUCHER
V7705560	08/14/2026	MIDWEST SPECIAL INSTRUMENTS, CORP	R	1,697.75	ACCOUNTS PAYABLE VOUCHER
V7705561	08/14/2026	MN ENERGY RESOURCES CORPORATION	R	97.99	ACCOUNTS PAYABLE VOUCHER
V7705562	08/14/2026	MRI INTERMEDIATE HOLDINGS, LLC	R	1,137.00	ACCOUNTS PAYABLE VOUCHER
V7705563	08/14/2026	NOVA EDUCATION CONSULTANTS	R	747.50	ACCOUNTS PAYABLE VOUCHER
V7705564	08/14/2026	PROCARE THERAPY	R	3,776.00	ACCOUNTS PAYABLE VOUCHER
V7705565	08/14/2026	REGINA MAENDLER, HEART & SCIENCE	R	2,287.50	ACCOUNTS PAYABLE VOUCHER
V7705566	08/14/2026	REHABMART LLC	R	3,102.38	ACCOUNTS PAYABLE VOUCHER
V7705567	08/14/2026	SEAL KING	R	16,972.40	ACCOUNTS PAYABLE VOUCHER
V7705568	08/14/2026	SOURCEWELL	R	1,472.74	ACCOUNTS PAYABLE VOUCHER
V7705569	08/14/2026	ZEN EDUCATE INC	R	10,066.50	ACCOUNTS PAYABLE VOUCHER
V7705570	08/17/2026	UNITED HEALTHCARE SERVICES, INC	R	55,012.52	ACCOUNTS PAYABLE VOUCHER
V7705571	08/19/2026	MN CHILD SUPPORT PAYMENT CENTER	R	307.00	ACCOUNTS PAYABLE VOUCHER
V7705572	08/19/2026	AMERIPRISE FINANCIAL ADVISORS	R	2,519.29	ACCOUNTS PAYABLE VOUCHER
V7705573	08/19/2026	AXA EQUITABLE LIFE INS CO	R	687.08	ACCOUNTS PAYABLE VOUCHER
V7705574	08/19/2026	FIDELITY INVSTMT TAX-EX SVC CO	R	6,210.80	ACCOUNTS PAYABLE VOUCHER
V7705575	08/19/2026	HEALTHQUITY (FSA)	R	650.00	ACCOUNTS PAYABLE VOUCHER
V7705576	08/19/2026	HEALTHQUITY, INC. (HSA)	R	25,040.69	ACCOUNTS PAYABLE VOUCHER
V7705577	08/19/2026	HORACE MANN LIFE INS	R	58.33	ACCOUNTS PAYABLE VOUCHER
V7705578	08/19/2026	INTERNAL REVENUE SERVICE	R	180,973.48	ACCOUNTS PAYABLE VOUCHER
V7705579	08/19/2026	EDUCATION MN ESI BILLING TRUST	R	4,302.41	ACCOUNTS PAYABLE VOUCHER

CHECK NUMBER	ISSUE DATE	VENDOR	STATUS	TOTAL	DESCRIPTION
V7705580	08/19/2026	MN DEPT OF REVENUE	R	31,546.74	ACCOUNTS PAYABLE VOUCHER
V7705581	08/19/2026	EXECUTIVE DIRECTOR	R	32,973.44	ACCOUNTS PAYABLE VOUCHER
V7705582	08/19/2026	STATE TREASURER, TRA	R	108,258.96	ACCOUNTS PAYABLE VOUCHER
V7705583	08/19/2026	VARIABLE ANNUITY LIFE INS CO	R	2,430.06	ACCOUNTS PAYABLE VOUCHER
V7705584	08/19/2026	VOYA	R	372.91	ACCOUNTS PAYABLE VOUCHER
V7705585	08/19/2026	AMERIPRISE FINANCIAL ADVISORS	R	1,529.17	ACCOUNTS PAYABLE VOUCHER
V7705586	08/19/2026	FIDELITY INVSTMT TAX-EX SVC CO	R	1,583.34	ACCOUNTS PAYABLE VOUCHER
V7705587	08/19/2026	HEALTHQUITY, INC. (HSA)	R	8,321.00	ACCOUNTS PAYABLE VOUCHER
V7705588	08/19/2026	HORACE MANN LIFE INS	R	300.00	ACCOUNTS PAYABLE VOUCHER
V7705589	08/19/2026	INTERNAL REVENUE SERVICE	R	140,907.21	ACCOUNTS PAYABLE VOUCHER
V7705590	08/19/2026	EDUCATION MN ESI BILLING TRUST	R	50.00	ACCOUNTS PAYABLE VOUCHER
V7705591	08/19/2026	MN DEPT OF REVENUE	R	24,835.91	ACCOUNTS PAYABLE VOUCHER
V7705592	08/19/2026	MN DEPT OF REVENUE(C)	R	250.00	ACCOUNTS PAYABLE VOUCHER
V7705593	08/19/2026	MN STATE RETIREMENT SYSTEM	R	150.00	ACCOUNTS PAYABLE VOUCHER
V7705594	08/19/2026	EXECUTIVE DIRECTOR	R	34,480.04	ACCOUNTS PAYABLE VOUCHER
V7705595	08/19/2026	STATE TREASURER, TRA	R	54,170.37	ACCOUNTS PAYABLE VOUCHER
V7705596	08/19/2026	VARIABLE ANNUITY LIFE INS CO	R	1,005.00	ACCOUNTS PAYABLE VOUCHER
V7705597	08/21/2026	AMAZON CAPITAL SERVICES	V	0.00	VOID: MULTI STUB VOUCHER
V7705598	08/21/2026	AMAZON CAPITAL SERVICES	R	8,742.35	ACCOUNTS PAYABLE VOUCHER
V7705599	08/21/2026	CDWG	R	4,848.48	ACCOUNTS PAYABLE VOUCHER
V7705600	08/21/2026	EVERWAY LLC	R	1,821.49	ACCOUNTS PAYABLE VOUCHER
V7705601	08/21/2026	HD SUPPLY INC	R	1,134.73	ACCOUNTS PAYABLE VOUCHER
V7705602	08/21/2026	INTEGRATED PROTECTION SYSTEMS INC	R	4,570.01	ACCOUNTS PAYABLE VOUCHER
V7705603	08/21/2026	KEEFE CO. LLC	R	1,088.00	ACCOUNTS PAYABLE VOUCHER
V7705604	08/21/2026	LAKESHORE LEARNING MATERIALS	R	1,327.13	ACCOUNTS PAYABLE VOUCHER
V7705605	08/21/2026	LB CARLSON, LLP	R	6,500.00	ACCOUNTS PAYABLE VOUCHER
V7705606	08/21/2026	MENARDS	R	133.85	ACCOUNTS PAYABLE VOUCHER
V7705607	08/21/2026	ODP BUSINESS SOLUTIONS, LLC	R	1,180.70	ACCOUNTS PAYABLE VOUCHER
V7705608	08/21/2026	OFFICE OF MN.IT SERVICES	R	100.80	ACCOUNTS PAYABLE VOUCHER
V7705609	08/21/2026	SOURCEWELL	R	97.50	ACCOUNTS PAYABLE VOUCHER
V7705610	08/21/2026	ZEN EDUCATE INC	R	549.42	ACCOUNTS PAYABLE VOUCHER
Total				3,005,787.78	



Customer Service
PO Box 11760
Harrisburg, PA 17108-11760

ACCOUNT STATEMENT

For the Month Ending
July 31, 2026

INTERMEDIATE SCHOOL DISTRICT 917

Client Management Team

Amber Cannegieter

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213 Market Street
Harrisburg, PA 17101-2141
1-888-4-MSDLAF
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Danny A. Nelson

Director
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nelsond@pfmam.com

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Individual Accounts

Accounts included in Statement

600430 STATE PAYMENTS

Important Messages

MSDLAF will be closed on 09/07/2026 for Labor Day.

INTERMEDIATE SCHOOL DISTRICT 917
ISD 917
MRS MELISSA TORRES
1300 145TH STREET EAST
ROSEMOUNT, MN 55068

Online Access www.msdlaf.org

Customer Service 1-888-4-MSDLAF

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management ("PFMAM") is a division of U.S. Bancorp Asset Management, Inc. ("USBAM"), a SEC-registered investment adviser. USBAM is direct subsidiary of U.S. Bank National Association ("U.S. Bank") and an indirect subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. PFMAM maintains a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFMAM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFMAM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFMAM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFMAM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFMAM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFMAM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference. If you do not receive a report from the custodian on at least a quarterly basis, please notify your relationship manager at your custodian and PFMAM.

Account Control PFMAM does not have the authority to withdraw funds from or deposit funds to the custodian outside the scope of services provided by PFMAM. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services. There may be differences in the values shown for investments due to accrued but uncollected income and the use of differing valuation sources and methods. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFMAM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFMAM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFMAM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some local government investment programs and TERM funds are distributed by representatives of USBAM's affiliate, U.S. Bancorp Investments, Inc. which is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Hotline at 1-800-289-9999 or at the FINRA website address

<https://www.finra.org/investors/investor-contacts>. A brochure describing the FINRA Regulation Public Disclosure Program is also available from FINRA upon request.

Key Terms and Definitions

Dividends on local government investment program funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. **Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFMAM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFMAM within 60 days of receipt. If you have other concerns or questions regarding your account, or to request an updated copy of PFMAM's current disclosure statement, please contact a member of your client management team at PFMAM Service Operations at the address below.

PFM Asset Management
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101

NOT FDIC INSURED

NO BANK GUARANTEE

MAY LOSE VALUE

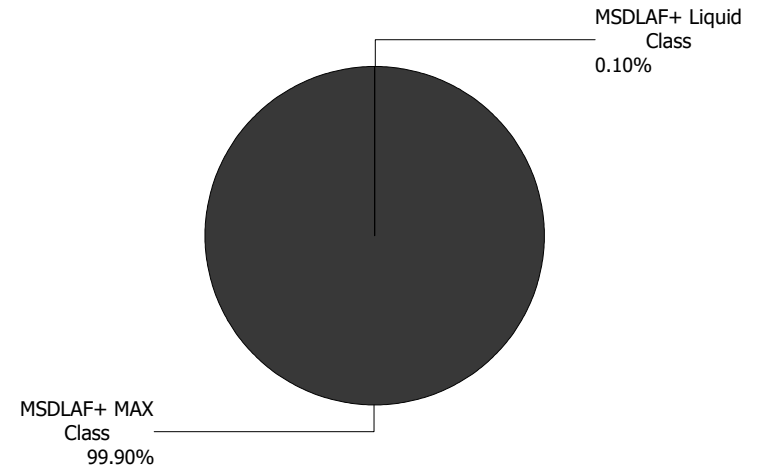
Account Statement - Transaction Summary

For the Month Ending **July 31, 2026**

INTERMEDIATE SCHOOL DISTRICT 917 - STATE PAYMENTS - 600430

MSDLAF+ Liquid Class	
Opening Market Value	11,729.20
Purchases	34.98
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$11,764.18
Cash Dividends and Income	34.98
MSDLAF+ MAX Class	
Opening Market Value	12,781,154.75
Purchases	1,039,709.08
Redemptions	(1,750,000.00)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$12,070,863.83
Cash Dividends and Income	39,709.08

Asset Summary		
	July 31, 2026	June 30, 2026
MSDLAF+ Liquid Class	11,764.18	11,729.20
MSDLAF+ MAX Class	12,070,863.83	12,781,154.75
Total	\$12,082,628.01	\$12,792,883.95
Asset Allocation		



Account Statement

For the Month Ending **July 31, 2026**

INTERMEDIATE SCHOOL DISTRICT 917 - STATE PAYMENTS - 600430

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
MSDLAF+ Liquid Class					
Opening Balance					11,729.20
07/31/26	08/03/26	Accrual Income Div Reinvestment - Distributions	1.00	34.98	11,764.18
Closing Balance					11,764.18

	Month of July	Fiscal YTD July-July		
Opening Balance	11,729.20	11,729.20	Closing Balance	11,764.18
Purchases	34.98	34.98	Average Monthly Balance	11,730.33
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	3.51%
Check Disbursements	0.00	0.00		
Closing Balance	11,764.18	11,764.18		
Cash Dividends and Income	34.98	34.98		

MSDLAF+ MAX Class					
Opening Balance					12,781,154.75
07/22/26	07/22/26	Purchase - ACH Purchase	1.00	1,000,000.00	13,781,154.75
07/29/26	07/29/26	Redemption - ACH Redemption	1.00	(1,000,000.00)	12,781,154.75
07/31/26	07/31/26	Redemption - ACH Redemption	1.00	(750,000.00)	12,031,154.75
07/31/26	08/03/26	Accrual Income Div Reinvestment - Distributions	1.00	39,709.08	12,070,863.83

Account Statement

For the Month Ending **July 31, 2026**

INTERMEDIATE SCHOOL DISTRICT 917 - STATE PAYMENTS - 600430

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					12,070,863.83
	Month of July	Fiscal YTD July-July			
Opening Balance	12,781,154.75	12,781,154.75	Closing Balance	12,070,863.83	
Purchases	1,039,709.08	1,039,709.08	Average Monthly Balance	12,984,048.59	
Redemptions (Excl. Checks)	(1,750,000.00)	(1,750,000.00)	Monthly Distribution Yield	3.60%	
Check Disbursements	0.00	0.00			
Closing Balance	12,070,863.83	12,070,863.83			
Cash Dividends and Income	39,709.08	39,709.08			

Intermediate School District 917
School Board Report
Consolidate Investments (General & Building)

	MSDLAF: Liquid				MSDLAF: +Max				FY27 Total		Prior Year Total	
	Net Inflows / Outflows	Interest	Ending Balance	Monthly Yield	Net Inflows / Outflows	Interest	Ending Balance	Monthly Yield	Ending Balance	Interest	Ending Balance	Interest
			11,729				12,781,155		13,905,910		13,249,473	
Jul	-	35	11,764	3.51%	(750,000)	39,709	12,070,864	3.60%	12,082,628	39,744	12,797,116	47,643
Aug	-	-	-	0.00%	-	-	-	0.00%	-	-	12,843,102	45,987
Sep	-	-	-	0.00%	-	-	-	0.00%	-	-	16,396,569	53,466
Oct	-	-	-	0.00%	-	-	-	0.00%	-	-	15,453,218	56,649
Nov	-	-	-	0.00%	-	-	-	0.00%	-	-	14,001,033	47,815
Dec	-	-	-	0.00%	-	-	-	0.00%	-	-	13,045,646	44,613
Jan	-	-	-	0.00%	-	-	-	0.00%	-	-	12,334,564	38,918
Feb	-	-	-	0.00%	-	-	-	0.00%	-	-	13,622,316	37,752
Mar	-	-	-	0.00%	-	-	-	0.00%	-	-	13,664,004	41,688
Apr	-	-	-	0.00%	-	-	-	0.00%	-	-	16,455,887	41,883
May	-	-	-	0.00%	-	-	-	0.00%	-	-	14,504,182	48,295
Jun	-	-	-	0.00%	-	-	-	0.00%	-	-	12,792,884	38,702
Total												
FY 27	-	35	11,764		(750,000)	39,709	12,070,864		12,082,628	39,744	12,797,116	543,411

Intermediate School District 917
School Board Report
Consolidate Investments (General & Building)

	MSDLAF: Liquid						MSDLAF: +Max						Total	
	Purchases	Sales	Fees	Interest	Ending Balance	Monthly Yield	Purchases	Sales	Fees	Interest	Ending Balance	Monthly Yield	Ending Balance	Interest
Jun					11,297.07						13,238,175.67		13,249,472.74	
Jul				39.84	11,336.91	4.15%		500,000.00		47,603.20	12,785,778.87	4.24%	12,797,115.78	47,643.04
Aug				39.83	11,376.74	4.14%				45,946.80	12,831,725.67	4.23%	12,843,102.41	45,986.63
Sep				38.39	11,415.13	4.10%	3,500,000.00			53,427.81	16,385,153.48	4.19%	16,396,568.61	53,466.20
Oct				38.79	11,453.92	4.00%	-	1,000,000.00		56,610.56	15,441,764.04	4.09%	15,453,217.96	56,649.35
Nov				36.07	11,489.99	3.84%		1,500,000.00		47,778.81	13,989,542.85	3.92%	14,001,032.84	47,814.88
Dec				36.02	11,526.01	3.69%		1,000,000.00		44,577.10	13,034,119.95	3.78%	13,045,645.96	44,613.12
Jan				35.15	11,561.16	3.56%		750,000.00		38,882.81	12,323,002.76	3.68%	12,334,563.92	38,917.96
Feb				31.51	11,592.67	3.55%	2,000,000.00	750,000.00		37,720.16	13,610,722.92	3.65%	13,622,315.59	37,751.67
Mar				34.61	11,627.28	3.51%				41,653.69	13,652,376.61	3.61%	13,664,003.89	41,688.30
Apr				33.55	11,660.83	3.51%	2,750,000.00			41,849.22	16,444,225.83	3.60%	16,455,886.66	41,882.77
May				34.56	11,695.39	3.49%		2,000,000.00		48,260.40	14,492,486.23	3.58%	14,504,181.62	48,294.96
Jun				33.81	11,729.20	3.52%		1,750,000.00		38,668.52	12,781,154.75	3.60%	12,792,883.95	38,702.33
Total														
FY 26	-	-	-	432.13	-		8,250,000.00	9,250,000.00	-	542,979.08	-		-	543,411.21

Intermediate School District 917
School Board Report
Consolidate Investments (General & Building)

	MSDLAF: Liquid						MSDLAF: +Max						Total	
	Purchases	Sales	Fees	Interest	Ending Balance	Monthly Yield	Purchases	Sales	Fees	Interest	Ending Balance	Monthly Yield	Ending Balance	Interest
Jun					139,302.79	5.16%					12,453,732.60	5.24%	12,593,035.39	
Jul	-	100,000.00	-	593.51	39,896.30	5.14%	-	1,400,000.00	-	55,113.80	11,108,846.40	5.23%	11,148,742.70	55,707.31
Aug	1,000,000.00			1,714.46	1,041,610.76	5.11%				49,195.39	11,158,041.79	5.21%	12,199,652.55	50,909.85
Sep				4,267.28	1,045,878.04	4.99%	1,500,000.00			51,004.33	12,709,046.12	5.09%	13,754,924.16	55,271.61
Oct				4,201.03	1,050,079.07	4.73%				52,125.78	12,761,171.90	4.83%	13,811,250.97	56,326.81
Nov		1,000,000.00		574.01	50,653.08	4.55%	1,500,000.00	1,000,000.00		50,959.61	13,312,131.51	4.64%	13,362,784.59	51,533.62
Dec				189.43	50,842.51	4.40%		1,200,000.00		50,194.93	12,162,326.44	4.46%	12,213,168.95	50,384.36
Jan				184.38	51,026.89	4.27%		500,000.00		43,903.26	11,706,229.70	4.36%	11,757,256.59	44,087.64
Feb		40,000.00		114.66	11,141.55	4.21%	2,040,000.00	1,000,000.00		42,579.48	12,788,809.18	4.32%	12,799,950.73	42,694.14
Mar				39.33	11,180.88	4.16%	1,000,000.00	1,000,000.00		47,740.61	12,836,549.79	4.28%	12,847,730.67	47,779.94
Apr				38.35	11,219.23	4.17%	5,000,000.00	1,500,000.00		46,633.34	16,383,183.13	4.27%	16,394,402.36	46,671.69
May				39.48	11,258.71	4.15%	-	1,750,000.00		57,234.13	14,690,417.26	4.25%	14,701,675.97	57,273.61
Jun				38.36	11,297.07	4.15%		1,500,000.00		47,758.41	13,238,175.67	4.23%	13,249,472.74	47,796.77
Total														
FY 25	1,000,000.00	1,140,000.00	-	11,994.28	11,297.07		11,040,000.00	10,850,000.00	-	594,443.07	13,238,175.67		13,249,472.74	606,437.35



Intermediate School District 917

Purposeful. Personalized. Partners.

1300 145th Street East, Rosemount, MN 55068

(651) 423-8229 + www.isd917.org

To: ISD 917 School Board Members
Dr. Michael Favor, Superintendent

From: Mark Johns, Director of Finance

Date: September 1, 2026

Re: Proposed Investment Strategy: Implementation of \$4M CD Ladder

Purpose

This memo outlines a proposed adjustment to our current investment strategy and requests the Board's permission to designate \$4 million of 917's investment funds as "long-term" and agree that the long-term funds can be used to create a Certificate of Deposit (CD) laddering strategy.

Background and Strategy

In alignment with Policy 705 Investments, our primary objectives for depositing and investing school district funds are: 1) principal safety, 2) liquidity to meet immediate payment requirements, 3) obtain a market rate of return.

To increase our yield while maintaining safety and appropriate liquidity, we are proposing the following investment process:

- **Funds Source:** Designate \$4,000,000 of current investment funds as "long term".
- **Investment Vehicle:** Transfer up to \$4,000,000 of the long term funds that are currently held in the MSDLAF+ Max Class to create a "CD ladder" by purchasing Certificates of Deposit with varying start dates and maturity dates of up to two years.
- **Time Horizon:** The designation of \$4,000,000 as long term funds would remain in place until adjusted by the 917 Board.



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Delegation of Authority and Reporting

Per Policy 705, the Director of Finance serves as the designated investment officer responsible for investment decisions. To execute this specific strategy effectively in a fluctuating interest rate environment, District 917 is requesting explicit Board permission to:

1. Make the day-to-day decisions regarding specific CD purchases, maturity lengths (within the 2-year window), and rates.
2. Operate under the “prudent person standard” to exercise judgment and care in securing the best possible return while prioritizing the safety of the capital.

Accountability: To ensure full transparency and routine monitoring, 917 will provide the Board with a comprehensive **monthly report**. This report will detail the specific CDs purchased, their maturity dates, interest rates, and the overall status of the \$4 million portfolio.

Action Requested

Request that the School Board approve the strategy to designate \$4 million as long-term and authorize 917’s Director of Finance to execute investment decisions in creating a CD ladder with the long-term funds. The Director of Finance will present monthly reports to the Board on the status of the long-term designated funds.

Please let me know if you have any questions or need further details before the next board meeting.



DCALS



Intermediate District 917

Fall Leadership Conference (October 22 & 23, 2026)

&

Spring MAAP STARS Conference (May 4 & 5, 2027)

Fall Leadership Conference

The **Minnesota Association of Alternative Programs (MAAP)** sponsors a student organization called **MAAP STARS**, dedicated to building student leadership, voice, and agency across alternative learning schools. As part of this effort, we are excited to have DCALS reengage with MAAP STARS by giving students the opportunity to attend the upcoming Fall Leadership Conference.

Details:

- Where: Long Prairie MN
- When: **October 22 and 23, 2026**
- Who: 10 students (5 from Main and 5 from North) and 2 staff
- Cost: \$750. Price includes (Grant funding through MAAP STARS may cover this cost):
 - Lodging
 - Food
 - Activities
- Transportation: Staff will be driving the district van

This two-day overnight conference is designed specifically for student leaders from alternative schools across Minnesota. Each school is invited to bring students who have demonstrated interest or potential in leadership. The purpose of the conference is not only to provide leadership training, but also to develop a strong cohort of student leaders who can return to their schools ready to inspire, organize, and motivate their peers to actively participate in MAAP STARS activities.

Over the course of the two days, students will participate in:

- Interactive workshops **focused on leadership growth.**
- Team-building activities **that strengthen collaboration and trust.**
- Hands-on leadership development sessions **are designed to build confidence and practical skills.**

Key focus areas will include:

- Communication skills – **learning to express ideas clearly and effectively.**
- Problem-solving and decision-making – **navigating challenges with confidence.**
- Collaboration – **understanding the value of teamwork and uniting people toward common goals.**

In addition to structured sessions, students will connect with peers from across the state, share ideas, and learn from one another's experiences. These connections help students see themselves as part of a larger statewide network of leaders.

By the conclusion of the conference, each student team will leave with concrete action plans to bring back to their schools. They will be prepared to model leadership, increase student involvement and advocacy, and organize local MAAP STARS activities that align with statewide events such as **Legislative Day**, the **Spring Events Conference** (where students showcase artistic, career, and life skills), and other key gatherings.

The Fall Leadership Conference serves as both a launch point and a catalyst for ongoing student leadership development. It is designed to empower students with confidence, skills, and vision to make a lasting impact in their schools, communities, and beyond.

Thursday, October 22

9:00am – 12:30pm

12:15 - 12:45

1:00 - 2:00

2:10 – 5:00

5:15 - 5:45

6:00 - 6:50

7:00 - 9:30

9:45 – 10:45

11:00

PRE-CONFERENCE ACTIVITIES

Lunch for participants of pre-conference activities

Speaker: Joe Beckman in the Pine Ridge Building (at the top of the hill)

Breakouts:

- MDE Listening/role with MAAP STARS Leadership
- Low ropes team building
- MAAP STARS Intro - led by Officers

Dinner in Lakeview Dining Hall

Opening session, MSO Candidate Speeches in Pine Ridge

Breakouts:

- "Lights-Out" Dodgeball
- What makes a leader? Who is in my region?(School describe location, number of students what they like about their school...) led by Officers
- Team building games

Campfire, Indoor Games, Team/Cabin Time, Shower Time

CURFEW

Friday, October 23

7:15 -8:00

Breakfast in Lakeview Dining Hall **** Clean & Empty Lodge Rooms/Cabins ****

****Turn in MAAP State Officer Voting Ballots to Patti Haasch**

8:15 - 12:30

Workshops for Students and Advisors

- Joe Beckman
- Derek Greenfield
- Tips and Tricks for a successful STARS Chapter/Program planning time

12:40

Closing Ceremony and Announcement of Officer election results

1:00

Lunch to go will be provided in the Lakeview Dining Hall

Spring MAAP STARS Conference

The **Minnesota Association of Alternative Programs (MAAP)** sponsors a student organization called **MAAP STARS**, dedicated to building student leadership, voice, and agency across alternative learning schools.

MAAP STARS Spring Events Conference Details:

- Where: Mankato MN
- When: May 4-5, 2027
- Who: 4 students and 1 staff
- Cost: \$1,250.00. Price includes:
 - Lodging
 - Food
 - Activities
- Transportation: Staff will be driving the district van

This overnight conference is designed specifically for students from alternative schools across Minnesota. Each year about 350 students from around the state participate. It gives students an opportunity to demonstrate the artistic, career, and life skills in a wide variety of competitive and demonstrative events including public speaking, career portfolio, employment interview, management decision making, parenting decision-making, community service projects, Life Smarts, display artwork and perform project/artistic demonstrations that are done individually and/or in teams.

MAAP STARS Spring Events Conference

Location: Mayo Event Center, Mankato, MN

Dates: May 4-5, 2027

Thursday, May 4, 2027

- 7:30am: Leave DCAS North
- 10:30am - 11:30am: In person registration for individual events
 - Art Display set up
 - Turn in manuals at Judges Headquarters
- 11:30am - 12:00pm: Opening Ceremony
- 12:00pm - 5:00pm: All competitive events
- 4:30pm - 6:00pm: Dinner, main dining room
- 6:30pm - 7:30pm: Preliminary awards ceremony
- 8:30pm - 9:15pm: Ice cream social/ Advisory meeting

Friday, May 5, 2027

- 7:00am - 8:30am: Breakfast served in main dining room
- 8:00am - 10:30am: Semi Finals in all events begin
- 10:30am - 12:45pm: Finals in all events
- 10:30am - 11:30am: Bingo in main dining room
- 11:15am - 12:45pm: Lunch served in main dining room
- 1:00pm - 1:45pm: Final Award Ceremony, closing of conference
- 4:00pm: Return to DCALS North

DCALS Permission Form

(generic sample, will personalize for each event)

Dear Parent/Guardian,

Your student has been selected to participate in the MAAP STARS Conference, an event sponsored by the Minnesota Association of Alternative Programs (MAAP). The Fall Leadership Conference is an opportunity for your student to attend presentations and participate in activities sponsored by MAAP STARS and will be held off site sup[revised by DCALS staff.

All meals and transportation will be provided. The group will leave DCALS on Thursday at approximately 9am. Their return will approximately be 4:00pm on Friday. Please contact Frank Herman with any questions you may have.

I give permission for _____ to participate
Student's Name
in the MAAP STARS Conference and will hold harmless Intermediate District 917 from liability.

Parent Name (print)

Parent Signature

Date

Parent cell number

Insurance Information

DCALS Permission Form MAAP STARS Spring Event Conference

Dear Parent/Guardian,

Your student has been selected to participate in the MAAP STARS Spring Event Conference, an event sponsored by the Minnesota Association of Alternative Programs (MAAP). The Spring Event Conference is an opportunity for your student to attend presentations and participate in activities with other students from around the state.

The Spring Conference will be held in Mankato, MN on Thursday, May 9 and Friday, May 8, 2026.

All meals and transportation will be provided. The group will leave DCALS on Thursday at approximately 7:30am. Their return will approximately be 4:00pm on Friday. Students will be staying in a hotel during this event with school staff.

I give permission for _____ to participate

Student's Name

at the MAAP STARS Spring Event Conference.

Parent/Guardian Name (print)

Parent/Guardian Signature

Date

Parent/Guardian cell number

Insurance Information