



NYE COUNTY SCHOOL DISTRICT
Board of Trustees
Regular Agenda

A Regular of the Board of Trustees of Nye County School District will be held on Thursday, November 20, 2008, beginning at 6:30 PM at the Southern District Office Boardroom, 484 S West Street, Pahrump, NV 89048.

The subjects to be discussed, considered, or acted upon are listed below. Items do not have to be taken in the order presented below and the Board may combine two or more agenda items for consideration at any time. The Board may also remove any items on the agenda or delay discussion relating to any item listed on the agenda at any time. Unless removed from the Consent Agenda, items identified within the Consent Agenda will be acted on at one time.

1. CALL TO ORDER
 - A. PLEDGE OF ALLEGIANCE
 - B. ROLL CALL
2. ADOPTION OF AGENDA, ACTION ITEM
3. CONSENT CALENDAR, ACTION ITEM
 - A. APPROVAL OF OCTOBER 23, 2008 REGULAR MEETING MINUTES
 - B. APPROVAL OF OCTOBER 23, 2008 EXECUTIVE SESSION MINUTES
 - C. APPROVAL OF REQUESTS FOR IMMUNIZATION EXEMPTION
 - D. APPROVAL OF REQUESTS TO TAKE THE GED AT AGE 16 OR 17
 - E. APPROVAL OF REQUESTS TO ENROLL IN ADULT EDUCATION AT AGE 17
4. APPROVAL OF WARRANTS, ACTION ITEM
5. REPORTS, INFORMATIONAL ITEM
 - A. SUPERINTENDENT'S REPORT
 - B. ADMINISTRATOR REPORTS
 - C. BOARD REPORTS/BOARD COMMITTEE REPORTS
6. PUBLIC INPUT, INFORMATIONAL ITEM
7. BOARD APPOINTMENTS, ACTION ITEM
8. CHANGE OF DATE/LOCATION OF FUTURE BOARD MEETINGS, ACTION ITEM
9. DECISION REGARDING SUBDIVISION MAPS, ACTION ITEM
10. APPROVAL OF GRANTS, ACTION ITEM

11. RECOGNITIONS, INFORMATIONAL ITEM
12. DISCUSSION/APPROVAL OF SCHOOL IMPROVEMENT PLANS & DISTRICT IMPROVEMENT PLAN, ACTION ITEM
13. DISCUSSION/POSSIBLE APPROVAL OF VARIANCE REQUEST FOR NYE COUNTY STUDENT TO ATTEND SCHOOL IN CLARK COUNTY, ACTION ITEM
14. DISCUSSION/APPROVAL OF APPLICATION FOR TEACHER SIGNING BONUSES, ACTION ITEM
15. DISCUSSION/DECISION ON GOING OUT TO BID ON PAHRUMP HIGH SCHOOL TRACK RESURFACE, ACTION ITEM
16. DISCUSSION/DECISION REGARDING FEASIBILITY STUDY ON PLACEMENT OF SIXTH GRADERS IN PAHRUMP, ACTION ITEM
17. PRESENTATION & ACCEPTANCE OF INDEPENDENT AUDIT FOR YEAR ENDING JUNE 30, 2008, ACTION ITEM
18. EXECUTIVE (CLOSED) SESSION
 - A. DISCUSSION REGARDING POSSIBLE STUDENT RIGHTS VIOLATIONS IN REGARDS TO RESTRAINTS
 - B. DISCUSSION REGARDING LEGAL ITEMS
 - C. DISCUSSION REGARDING PERSONNEL ITEMS
19. DECISION REGARDING POSSIBLE STUDENT RIGHTS VIOLATIONS, ACTION ITEM
20. APPROVAL OF FUTURE AGENDA ITEMS, ACTION ITEM
21. ADJOURNMENT, ACTION ITEM

This Meeting will be streamed live online via the link <https://livestream.nyeschools.org/ViewStream.html> on the Nye County School District website. Click on the following link if you have difficulties with the live streaming: <https://bit.ly/ncsdbotmeetings>.

Public input may be accepted live via email for the duration of the Meeting and shared during the public input designated timeframe (all rules and timelines as listed in the Agenda still apply). Public comments made by members of the public attending the meeting virtually must be emailed to publiccomment@nyeschools.org and must include:

- a. The author's first and last name
- b. The author's phone number (will not be read with comment)
- c. Date of the Meeting for which the comment is intended

Nye County School District (NCSD) will empower students to learn at their highest level in an environment of mutual respect.

The NCSD BOT Goals are as follows:

Culture

Improve and sustain a culture of learning for all through:

- ◆ Recruiting, selecting, inducting, supporting, evaluating, and developing staff.

- ◆Fostering a safe and respectful learning and working environment.
- ◆Promoting ongoing family and community engagement in pursuit of our vision.

Academic

Elevate achievement and support lifelong learning for all through:

- ◆Creating and sustaining a results-focused learning environment; establishing measurable goals for all.
- ◆Creating and sustaining an instructional framework and common language to ensure essential content standards drive instruction.

The notice for this posting was posted on the NCSD Website (<https://www.nye.k12.nv.us>), Nevada’s Notice Website (<https://notice.nv.gov/>), at the main physical location of the meeting, and has also been provided to all persons who have made a specific request of a copy of the Agenda by US Mail or electronic mail. A Public Binder will be available for viewing at the scheduled location at the time of the Meeting.

NYE COUNTY SCHOOL DISTRICT NOTICE OF NONDISCRIMINATION

Nye County School District (NCSD) does not discriminate on the basis of race, color, religion, national origin, ancestry, disability, age, marital status, sex, sexual orientation, gender identity or expression, or any other category protected by applicable state or federal law in its program and activity, including employment. In keeping with requirements of federal and state law, NCSD strives to remove any vestige of discrimination in accommodating the public at public meetings.

The Nye County School District is pleased to provide reasonable accommodations for the disabled. Members of the public who are physically handicapped and require special accommodations or assistance to attend the meeting are requested to notify the Executive Assistant to the Superintendent and Board of Trustees in writing at 484 S West Street, Pahrump, NV 89048, email Iliana Garcia at igarcia@nyeschools.org, or call 775-727-7743, ext. 239 at least one week before the meeting.



NYE COUNTY SCHOOL DISTRICT

EVERY CHILD A SUCCESS!

Board/Superintendent Operating Protocol

The professional relationship that exists between the Board of Trustees and its superintendent is integral to a highly efficient and successful organization. Knowledge of what each can expect of the other can promote team work and strong working relationships, and an uncommon focus on student achievement.

This strong professional working relationship calls for a high order of devotion, statesmanship, loyalty, openness, and integrity. It is paramount for the good of those whom the District serves that the Board of Trustees and the Superintendent function in an atmosphere of mutual respect, trust, and cooperation.

Given these beliefs, the Board of Trustees and the Superintendent agree to the following:

Only the Board as a whole has authority. The Board agrees that individual members will not take action and do not expect staff to act on individual statements, suggestions, or advice of an individual Board member.

The Board Chair is the spokesperson for the Board regarding decisions made by the Board. The Superintendent is the primary spokesperson for the school district. All Board members are encouraged to assist with District communication and will accurately and fairly reflect Board decisions and process.

Board meetings are for decision-making, action, and votes. Board discussion should be concise and pertinent to the issue. If a Board member needs more information or has questions, the Superintendent should be contacted before the Board meeting.

In order that the Board can make the best decision possible, there should be no surprises at Board meetings.

The conduct of a Board member is very important. Board members agree to avoid words and actions that create a negative impression of an individual, the Board or the district. The Board encourages debate and differing points of view, and will do so with care and respect.

Board meetings are where the Board does its work in public. The Board agrees to speak to the issues on the agenda and attend to fellow Board members. Facts and the information needed from the administration will be referred to the Superintendent or Board Chair.

The last stop, not the first, will be the Board. The Board agrees to follow the chain of command and insist that others do as well. While the Board is interested in hearing from its constituents and staff, each inquiry is to be referred to the person who can properly and expeditiously address the issue.

Unless there is an imminent threat to District students, staff or property the Board will refrain from calling the Superintendent after the close of the workday or on weekends. Although the Board may send him email communication, a response is not expected any earlier than the next normal workday unless it is a matter of compelling urgency.

As a general rule and as a matter of courtesy, Board members will call ahead to schools and district offices prior to making visits so as not to interrupt the flow of day-to-day operations of the District.

NYE COUNTY SCHOOL DISTRICT
-M-I-N-U-T-E-S-
October 23, 2008

Present: Dennis Keating, President; J.E. "Doc" McNeely, Vice President; Tracie Ward, Clerk; Edna Forsgren and Harold Tokerud, Members; Dr. William Roberts, Superintendent; Rod Pekarek, Dale Norton and Jerry Hill, Assistant Superintendents; Ray Ritchie, Chief Financial and Administrative Officer; Sam Simatos, Special Education Director; Bob Whimpey, Maintenance and Operations; and Kerry Paniagua, Executive Secretary.

Absent: Mike Floyd and Kevin Pape.

Guests: Daniel McArthur, CPA; Selway Mulkey, Gabbs Principal; Dave Wonderly, Project Manager; Maria Simatos, Pahrump; Connie Stinson, Jerri Kerns, Frances Hanifen, Sue Wood and Ben Hall, Gabbs School; and Louis Alcala, Gabbs.

CALL TO ORDER

The meeting was called to order at the Gabbs School. Board members, administrators and guests recited the Pledge of Allegiance. All members were present except for Mr. Floyd and Mr. Pape.

ADOPTION OF AGENDA

Mrs. Ward moved adoption of the agenda. Mr. McNeely seconded, and a unanimous vote was registered.

CONSENT CALENDAR

Mrs. Ward made the motion to approve the consent calendar, which consisted of the October 2 minutes, one immunization exemption, three requests to take the GED and home school applications. Mr. Tokerud seconded, and a unanimous vote was recorded.

APPROVAL OF WARRANTS

Mrs. Ward moved approval of the warrants. Mr. McNeely seconded, and a unanimous vote was cast.

REPORTS

Dr. Roberts thanked the Gabbs community for the dinner. He attended AASA Superintendents of the Year Forum the week before in Denver. He announced that Nevada Power had provided a dozen compact fluorescent bulbs to each employee who lives in an area serviced by Nevada Power. He also met with a banker on the topic of zero percent loans for energy conservation projects.

Mr. Pekarek said there are now only 11 vacancies. Mr. Norton gave information on the results of a truancy sweep and notes from the attendance advisory board. There was a discussion on the number of wrong phone numbers for the ConnectEd system.

Mrs. Forsgren said it is always enjoyable to visit Gabbs. Mr. Tokerud visited Mt. Charleston and attended volleyball, football and soccer games at Pahrump High. He commended the band for excellence. He was

really impressed with how clean the Gabbs School is. Mr. McNeely attended a Parks and Recreation meeting. Mrs. Ward participated in a truancy panel. Mr. Keating attended a United Way meeting and Oktoberfest and visited Amargosa. He was impressed with the solid installation of the new shade structures there. Several board members attended RCMS teacher Preston Dockter's memorial service.

PUBLIC INPUT

There was no public input.

BOARD APPOINTMENTS

CHANGE OF DATE/LOCATION OF FUTURE BOARD MEETINGS

DECISION REGARDING SUBDIVISION MAPS

Items withdrawn.

APPROVAL OF GRANTS

Mr. Tokerud made the motion to permit the District to apply for a staff development grant for Clarke Middle School math teachers for around \$54,000. Mrs. Forsgren seconded, and a unanimous vote was registered. Mr. Hill announced the District was successful in obtaining a \$156,000 grant to provide fruits and vegetables to those schools with at least 50% free and reduced population.

RECOGNITIONS

Connie Stinson and Jerri Kerns received awards for ten years of service.

DISCUSSION/POSSIBLE ACCEPTANCE OF SCHOOL ACTIVITY ACCOUNTS AUDITS FOR YEARS ENDING JUNE 30, 2007 & JUNE 30, 2006

Mr. McArthur reviewed results of the audit. There was an 8.5% drop in revenues and an 8.3% drop in expenditures. Bank funds are secured by U.S. Government notes. The District is under a pledged collateral agreement which protects deposits. Every school responded to his office with a plan of action. Recurring problems he presented are: (1) checks are not completely filled out before they leave the school; (2) secretaries should not be signing checks since they do bank reconciliation; and (3) schools should pay from invoices and not statements because paying from statements often results in paying for goods twice. He believed the District was doing everything it could to prevent these recurring problems and felt they are due to secretarial turnover, changes in school administration and lack of training. Mr. Ritchie said he has a staff member at each district office who monitor and provide training. One problem is that the smaller schools often don't have enough personnel to get two signatures on checks, and some don't want that responsibility. He encourages schools to take the secretary off the bank card. Mr. McArthur said he believes the checks and balances are in place. He considered this a clean audit. Mrs. Ward made the motion to accept the audit. Mr. McNeely seconded, and a unanimous vote was recorded.

AWARD OF BID: EVAPORATIVE COOLERS AT SILVER RIM ELEMENTARY

Bids were opened October 14 and the following bids were received:

Marraccini's Plumbing	\$62,888.
Sierra Air, Inc.	72,604.
JonAire	79,000.

Mrs. Ward made the motion to award the bid to Marraccini's Plumbing in the amount of \$62,888. Mrs. Forsgren seconded, and a unanimous vote was recorded. Mr. Whimpey explained that these two schools have never had evaporative cooling for the classrooms. The completion date would be coordinated with education and weather considerations.

AWARD OF BID: EVAPORATIVE COOLERS AT TONOPAH MIDDLE SCHOOL

The following bids were received on the bid opening date of October 14:

Marraccini's Plumbing	\$72,888.
Sierra Air, Inc.	79,464.
JonAire	80,000.

Mrs. Ward made the motion to award the bid to Marraccini's Plumbing in the amount of \$72,888. Mrs. Forsgren seconded, and a unanimous vote was cast.

DISCUSSION/POSSIBLE APPROVAL OF PROGRESSIVE PLANS OF DISCIPLINE

Mr. Norton said this year schools were required to include pre-referral for intervention on prescriptive services into their plans. He said he looks at individual school plans whenever he gets a public complaint over discipline to see if schools are complying with their plans. Creation of the initial plan is time consuming, but except for a change in administration, schools should only have to make minor adjustments each year. Mr. Tokerud said he would like parents to get copies of their school's plan. Mr. Keating suggested that schools publish their plans on their school web sites. Mrs. Ward moved approval, and Mrs. Forsgren seconded. A unanimous vote was in favor.

DISCUSSION REGARDING POSSIBLE STUDENT RIGHTS VIOLATIONS IN REGARDS TO RESTRAINTS

DISCUSSION REGARDING LEGAL ITEMS

DISCUSSION REGARDING PERSONNEL ITEMS

Discussion is reflected in Executive Session minutes.

DECISION REGARDING POSSIBLE STUDENT RIGHTS VIOLATIONS

Mrs. Ward made the motion that no student rights were violated. Mrs. Forsgren seconded, and a unanimous vote was cast.

APPROVAL OF FUTURE AGENDA ITEMS

No items were brought forth.

ADJOURNMENT

Mr. McNeely moved to adjourn at 6:41 p.m. Mr. Tokerud seconded, and a unanimous vote was cast.

SCHEDULE OF MEETING

The meeting was called to order at 5:30 p.m. Mrs. Ward made the motion to go into Executive Session at 6:22 p.m. Mr. Tokerud seconded, and a unanimous vote was recorded. The regular session resumed at 6:37 p.m., and the meeting adjourned at 6:41 p.m.

By _____
Clerk

Prepared by Kerry Paniagua

December 2008 Holiday Calendar

Sun day	M on da y	Tuesday	Wednesday	Thursday	Frid ay	Sa tur da y
	1	2 Mt. Charleston will not	3 be having a holiday	4 program	5	6
7	8	9 JG – K-2 @ 6:30 Tonopah Elem @ 6:30 Floyd Grades 1, 3, 5 @ 7:00	10 Manse @ 1:45 & 6:30 JG – 3-5 @ 6:30 Floyd Grades K, 2, 4 @ 7:00	11 Beatty – K-12 @ 7:00	12	13
14	15	16 Tonopah Middle @ 6:30 Round Mountain @ 6:00 RCMS @ 6:30 Gabbs @ 6:30	17 Hafen 1 st & 3 rd grades @ 7:00	18 Silver Rim @ 6:30 Amargosa - dinner @ 5:00 event @ 6:00 Santa @ 7:15	19	20
21	22	23	24	25	26	27
28	29	30	31 9			



Nye County School District

Office of the County Superintendent
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484 S. West Street
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Phone 775-727-7743
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BOARD OF TRUSTEES
Dennis Keating, President
John "Doc" McNeely, Vice President
Tracie Ward, Clerk
Mike Floyd
Edna Jean Forsgren
Kevin S. Pape
Harold Tokerud

Dr. William E. "Rob" Roberts
Superintendent

Jerry C. Hill
Assistant Superintendent
for Student Achievement

MEMORANDUM

TO: Board of Trustees
Dr. William E. "Rob" Roberts, Superintendent

FROM: Department for Student Achievement

- * Jerry C. Hill, Assistant Superintendent for Student Achievement
- * Maria Descamps, Director of Curriculum, Instruction & School Improvement
- * Ginger Olson, Director of Testing, Accountability & Educational Technology
- * Karen Holley, Coordinator of Federal and State Grants and Programs

RE: Report to Board of Trustees

DATE: November 12, 2008 – for Board Meeting November 20, 2008

JERRY C. HILL:

- ♦ Attended and participated in Construction Committee meeting in Tonopah.
- ♦ Met with Tonopah High School Principal and reviewed the school's accreditation document.
- ♦ Met with Tonopah CTE teacher regarding her Child Development course.
- ♦ Participated in departmental review of all School Improvement Plans for the 2008-2009 cycle.
 - Recommended some changes to principals and re-reviewed.
- ♦ Taught at PATHWAYS on 10/30/08.
 - Subject: "True Legend of Vlad Tepes (Dracula) and Politics of mid-15th Century Balkans and its Impact of Europe."
- ♦ Met several times with principals of Pahrump Valley High and Rosemary Clarke Middle School.
 - Discussed deployment of administrators, PLC, teacher training and select remedial programs.

MEMORANDUM

November 12, 2008

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- ♦ Worked with Lisa Mays and counselors to resolve transcript issues at Pahrump Valley High School.
- ♦ Held Department weekly status meeting.
- ♦ Met with school nurse to receive update and resolve various issues.
- ♦ Attended pre-IEP conference at Hafen Elementary on sensitive upcoming IEP.
- ♦ Attended Nevada Department of Ed - Fall CTE meeting in Reno.
- ♦ Met with Director of Curriculum and Instruction concerning RPDP and various departmental staff development and instructional issues.
 - Received update on various departmental initiative for staff and principals.
- ♦ Met with Director of Testing and Accountability to review results of testing and the development of a longitudinal study of test scores since the inception of NCLB.
- ♦ Resolved various parental concerns and complaints (homeschool issues, GPA issues, records accessibility issues).
- ♦ Worked with Assistant Superintendent for Character Education to analyze staffing throughout the district in order to be knowledgeable about any upcoming proposals concerning budget and/or state mandated reductions.
- ♦ Analyzed the rejected state common grading system and made recommendation to the Superintendent for a NCSD policy for the remainder of current school year.
- ♦ Reviewed final changes in proposed District Improvement Plan with Superintendent.

MARIA DESCAMPS:

- ♦ Wrote a School Improvement Grant fro RCMS to further assist in assuring academic success for students who have been identified as in need of improvement as determined by the CRT test.
 - If the grant is awarded, I will be working closely with RCMS Exploratory teachers, primarily addressing their teaching methods and aligning them to reflect "best practices" in the areas of reading and mathematics.
- ♦ Met with Mr. Skeleton and discussed future professional development for his staff.
 - We agreed that I would spend time out in the classrooms making observations.

MEMORANDUM

November 12, 2008

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- ♦ Have been going out to RCMS and making informal classroom observations, primarily focusing on the “Exploratory” teachers.
 - During my visit, I discovered a student who was incorrectly placed into a reading class. The 6th grade girl, who had been in the room for five days, was unable to read or write in English, and the teacher had no idea that there was a problem. I brought the issue up with the ELL teacher, and upon further investigation they discovered that the girl had been placed into the wrong rotation.
 - I will continue to go out to RCMS on a weekly basis so that I can better understand how I can help, as RCMS moves into year five of in needs of improvement.

- ♦ Collected and reviewed the School Improvement Plans with the Department for Student Achievement.
 - They are being submitted to the BOT for review.

- ♦ Conducted an in-service for JG Johnson Elementary on November 4, 2008, the school has decided that writing is their number one priority, so the focus of the day was centered around processes and discussions about what writing looks like at JG Johnson, and what it needs to look like to enhance achievement.
 - The school decided to participate in a new writing program titled Transforming Reading and Writing Connections.
 - The program is a professional study of best practices in writing.
 - The teachers are reading a professional book, *Teaching Essentials*, by Regie Routman, and will meet monthly for the remainder of the school year to participate in this year long writing project as a school.
 - I will be facilitating the sessions, as well as building model writing classrooms in a second and a fourth grade classroom.
 - Teachers will have opportunities to observe myself and the model teacher working with students during Writers Workshop, and be able to discuss the lesson during PLC.
 - The goal is that all teachers within three years have their learning environment reflect best practices in reading and writing.

- ♦ Mark Kessler and I have asked JG Johnson to participate in a “pilot” NWEA writing test for fifth grade students.
 - The students will take the test the third week in November and this office will conduct a half day workshop unpacking the data with the fifth grade teachers so that an informed plan can be made on how to improve the teaching of writing in the 5th grade class for the 2008-2009 State Writing Proficiency.
 - In conjunction with the NWEA test, this Office will be going out to observe 5th grade teachers at JG Johnson as requested by the building principal so that we can help improve the writing scores.

MEMORANDUM

November 12, 2008

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- ♦ The "BOOT's" mentor program meets in the Professional Development room at JG Johnson the second Monday of the month from 4:00-6:00.
 - Currently there are ten mentors assigned to schools in Pahrump, and three in the North.
- ♦ The New Teacher Institute meets every first Wednesday of the month after school in the Professional Development room at JG Johnson.
 - The TOSA's train new teachers to NCSD on a variety of strategies and techniques to improve their instructional approach.
- ♦ Teacher Academy meets the second Tuesday of the month at Great Basin College in room 107.
 - The Academy consists of 21 teachers.
 - The teacher leader group is reading *The Fred Factor*, and focusing on writing strategies.
 - Every meeting we share professional articles and teaching techniques that the members can take back and share with their fellow teachers during PLC and staff meetings.
- ♦ Aspiring Leaders Academy held their first meeting at the end of October.
 - There are currently 21 members.
 - The meetings are facilitated by Pam Hicks from RPDP in Clark County. She is a retired Middle School Principal.
 - The group is reading, *Building the Principalship*, by Dr. Daresh.
 - The goal is that this Academy will help to prepare NCSD's future leaders.
 - The group will meet again December 4th.
- ♦ This Office is preparing for the next professional workshop that will be held November 19th at Great Basin College in room 107.
 - The workshop will focus on informational text for grades 3-8.
 - RPDP is paying for substitutes so that teachers may attend during the work day.
 - Elementary schools and RCMS have been invited to send three teachers. So far all schools except Hafen and Mt. Charleston are participating.

GINGER OLSON:

- ♦ The PITSCO rotating lab for the northern middle schools is coming together.
 - Materials have been received from Synergistic Learning and as soon as the laptops arrive, installation of the software will begin.
 - Training is being provided for the science teachers who will be implementing the new program.
 - In addition to formal training from PITSCO, the teachers will observe Rosemary Clarke's PITSCO lab and will meet with the teacher to ask questions.

MEMORANDUM

November 12, 2008

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- ♦ NWEA MAP inventories (benchmark testing) were completed by all but three schools.
 - Floyd's server and computer lab were not ready, Mt. Charleston needed power to their computer lab and Beatty schools were unable to test before the end of the window.
 - Professional development in reading and understanding the reports has been ongoing with school's PLC's.

- ♦ The Office of Accountability and Assessment welcomes Shannon Sylvester. Shannon is replacing Charyl Madeline who transferred to Grants. Shannon is returning to Pahrump after living in Washington for several years.

- ♦ As a presenter at the annual AYP Informational meeting for test directors, I have been preparing handouts.
 - We will be focusing on appeals: how, what, and why to write them.



Nye County School District

BOARD OF TRUSTEES

Dennis Keating, President
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Dr. William E. "Rob" Roberts
Superintendent

MEMORANDUM

DATE: October 21, 2008
TO: NCSD Board of Trustees
FROM: Mr. Raymond Ritchie, Chief Financial & Administrative Officer
SUBJECT: 1st Quarterly Report for 2008-2009

Attached is the 1st Quarterly Report as filed with the Department of Taxation and Department of Education as required by Nevada School Law 387.320, Para 2.

RR/km

QUARTERLY REPORT

DATE October 15, 2008

FOR

PERIOD ENDED September 30, 2008

NYE COUNTY SCHOOL DISTRICT

FOR OFFICE _____ _____

UNAUDITED

<u>GENERAL FUND</u>	ACCOUNT NUMBER	ORIGINAL ANNUAL AMOUNT	ADJUSTED ANNUAL BUDGET	ACTUAL TO DATE
SECTION A: SOURCES				
1. Opening Fund Balance		1,634,388		3,542,979
2. Revenues				
Local	1000	22,738,348		840,471
State	3000	32,403,768		5,260,222
Federal	4000	120,000		10,264
SUBTOTAL		56,896,504		9,653,936
3. Other Sources	5000	1,335,000		
4. TOTAL FUND RESOURCES		58,231,504		9,653,936
SECTION B: APPLICATIONS				
	PROGRAM OR FUNCTION NUMBER			
5. Appropriations				
Regular Programs	100	27,088,351		2,518,956
Special Programs	200			
Vocational Programs	300	1,071,625		85,041
Other PK-12 Programs	400/900	754,405		74,064
Non-Public School Programs	500			
Adult Education Programs	600			
Vocational Support Programs	700			
Community Services Programs	800			
Undistributed Expenditures				
Student Support	2100	458,850		46,439
Staff Support	2200	307,030		70,425
General Administration	2300	1,502,328		362,501
School Administration	2400	4,303,609		1,001,065
Business Support	2500	2,259,858		616,824
Oper & Mtce of Plant	2600	8,262,922		1,876,667
Student Transportation	2700	3,202,705		605,950

QUARTERLY REPORT

DATE October 15, 2008

FOR

PERIOD ENDED September 30, 2008

NYE COUNTY SCHOOL DISTRICT

FOR OFFICE _____
USE ONLY <u> A </u>

UNAUDITED

<u>BUILDINGS & SITES</u>		ORIGINAL ANNUAL AMOUNT	ADJUSTED ANNUAL BUDGET	ACTUAL TO DATE
Opening Balance				6,917
Revenues		20,000		9,030
Transfers In				
TOTAL RESOURCES		20,000		15,947
Expenditures		20,000		10,702
Transfers Out				
Ending Balance				5,245
TOTAL APPLICATIONS		20,000		15,947

<u>CAPITAL PROJECTS FUNDS</u>		ORIGINAL ANNUAL AMOUNT	ADJUSTED ANNUAL BUDGET	ACTUAL TO DATE
Opening Balance		19,544,774		21,023,882
Revenues		1,190,810		305,661
Transfers In				200,000
TOTAL RESOURCES		20,735,584		21,529,543
Expenditures		18,761,689		3,741,967
Transfers Out				200,000
Ending Balance		1,973,895		17,587,576
TOTAL APPLICATIONS		20,735,584		21,529,543

<u>SCHOOL LUNCH PROGRAM</u>		ORIGINAL ANNUAL AMOUNT	ADJUSTED ANNUAL BUDGET	ACTUAL TO DATE
Opening Balance		92,639		51,492
Revenues		2,090,000		75,439
Transfers In				
TOTAL RESOURCES		2,182,639		126,930
Expenditures		2,182,639		187,432
Transfers Out				

QUARTERLY REPORT

DATE October 15, 2008

FOR

PERIOD ENDED September 30, 2008

NYE COUNTY SCHOOL DISTRICT

FOR OFFICE _____

USE ONLY A

UNAUDITED

<u>SPECIAL FUNDS</u>		ORIGINAL ANNUAL AMOUNT	ADJUSTED ANNUAL BUDGET	ACTUAL TO DATE
Opening Balance		1,000,000		1,819,935
Revenues		1,506,468		10,792
Transfers In				
TOTAL RESOURCES		2,506,468		1,830,727
Expenditures		171,468		148,932
Transfers Out		1,335,000		
Ending Balance		1,000,000		1,681,795
TOTAL APPLICATIONS		2,506,468		1,830,727

<u>STATE SPECIAL EDUCATION</u>		ORIGINAL ANNUAL AMOUNT	ADJUSTED ANNUAL BUDGET	ACTUAL TO DATE
Opening Balance				
Revenues				
Transfers In		8,408,482		
TOTAL RESOURCES		8,408,482		
Expenditures		8,408,482		714,659
Transfers Out				
Ending Balance				
TOTAL APPLICATIONS		8,408,482		(714,659)

<u>SELF INS WORKERS COMP</u>		ORIGINAL ANNUAL AMOUNT	ADJUSTED ANNUAL BUDGET	ACTUAL TO DATE
Opening Balance				
Revenues				200,711
Transfers In				
TOTAL RESOURCES				200,711
Expenditures				7,829
Transfers Out				
Ending Balance				192,882

QUARTERLY REPORT

DATE October 15, 2008

FOR

PERIOD ENDED September 30, 2008

NYE COUNTY SCHOOL DISTRICT

FOR OFFICE _____

USE ONLY —A—

UNAUDITED

<u>TEACHERAGES</u>		ORIGINAL ANNUAL AMOUNT	ADJUSTED ANNUAL BUDGET	ACTUAL TO DATE
Opening Balance		8,146		45,791
Revenues		9,000		3,162
Transfers In				
TOTAL RESOURCES		17,146		48,953
Expenditures		17,146		72
Transfers Out				
Ending Balance				48,881
TOTAL APPLICATIONS		17,146		48,953

<u>DEBT SERVICE FUND</u>		ORIGINAL ANNUAL AMOUNT	ADJUSTED ANNUAL BUDGET	ACTUAL TO DATE
Opening Balance		11,817,037		11,426,722
Revenues		8,826,827		2,781,691
Transfers In				
TOTAL RESOURCES		20,643,864		14,208,413
Expenditures		8,947,897		2,000
Transfers Out				
Ending Balance		11,695,967		14,206,413
TOTAL APPLICATIONS		20,643,864		14,208,413

MONTHLY ENROLLMENT REPORT FOR NYE COUNTY SCHOOL DISTRICT

2nd MONTH FROM 9/22/2008 10/17/2008

Attendance Area	Spec Ed Enrollment	Pre-Kindergarten Enrollment			Kindergarten Enrollment			Elementary Enrollment			High School Enrollment			Total School Enrollment		Change from last Month	Prior Year 10th Month	Change from Last Year	% of Attendance	
		Gross	Net	ADA	Gross	Net	ADA	Gross	Net	ADA	Gross	Net	Ada	Current Month	Prior Month				Current	Last Year
AMARGOSA	31	20	20	19.0	17	16	16.0	157	150	144.02	0	0	0.00	186	194	-8	192	-6	93%	93%
BEATTY ELEM.	12	5	4	3.6	9	9	8.7	92	91	87.77	0	0	0.00	104	103	1	111	-7	96%	97%
BEATTY HIGH	11	0	0	0.0	0	0	0.0	0	0	0.00	142	141	131.63	141	139	2	129	12	94%	82%
DUCKWATER	7	3	3	1.9	5	5	4.5	8	8	7.56	0	0	0.00	16	16	0	15	1	92%	91%
GABBS	12	5	5	4.5	6	6	5.6	35	34	32.80	15	15	13.95	60	60	0	61	-1	93%	94%
FLOYD ELM	65	19	19	19.0	52	50	50.7	309	301	299.10	0	0	0.00	370	368	2	0	370	99%	0%
HAFEN ELM	57	15	15	11.9	53	51	47.5	338	327	316.30	0	0	0.00	393	395	-2	572	-179	95%	95%
MANSE ELEM.	59	12	12	10.5	90	88	80.4	416	398	374.52	0	0	0.00	498	497	1	535	-37	94%	94%
J.G. JOHNSON ELEM.	62	25	25	21.4	59	57	51.7	413	397	376.50	0	0	0.00	479	471	8	580	-101	94%	95%
MT. CHARLESTON	81	20	19	17.7	82	79	73.9	430	414	396.27	0	0	0.00	512	516	-4	598	-86	95%	95%
ROSEMARY CLARKE	167	0	0	0.0	0	0	0.0	1164	1139	1080.18	0	0	0.00	1139	1151	-12	1172	-33	94%	94%
PAHRUMP HIGH	205	0	0	0.0	0	0	0.0	0	0	0.00	1540	1486	1346.78	1486	1502	-16	1312	174	90%	91%
RND. MTN. ELEM.	25	7	6	6.16	15	14	14.3	134	128	122.06	0	0	0.00	148	154	-6	167	-19	91%	94%
RND. MTN. JR/SR.	29	0	0	0.0	0	0	0.0	78	77	71.63	113	112	103.42	189	191	-2	184	5	92%	93%
SILVER RIM	19	4	4	3.3	30	30	26.7	78	76	71.40	0	0	0.00	110	109	1	108	2	92%	90%
TONOPAH ELEM.	39	0	0	0.0	0	0	0.0	200	196	184.24	0	0	0.00	196	197	-1	207	-11	93%	95%
TONOPAH HIGH	27	0	0	0.0	0	0	0.0	0	0	0.00	166	165	153.72	165	165	0	157	8	93%	92%
PATHWAYS	11	0	0	0.0	0	0	0.0	45	40	37.95	97	84	75.29	124	120	4	155	-31	93%	88%
EARLY CHILDHOOD	0	0	0	0.0	0	0	0.0	0	0	0.00	0	0	0.00	0	0	0	136	-136	0%	0%
TOTALS	919	135	132	118.86	418	405	380.1	3897	3776	3602.30	2073	2003	1824.79	6316	6348	-32	6391	-75		

SPEECH ONLY:

PRE- K-12 ENROLLMENT TOTALS

PRIOR MONTH'S NET ENROLLMENT:

Total Speech | 452

NET	GROSS	GROSS ADA
6313	6523	5926.05

20

1st	2nd	3rd	4th
6348	6316		
5th	6th	7th	8th
9th	10th		

AMARGOSA VALLEY SCHOOLS

PK	Lynne Bates	20
Kdg.	Katie Dawson	16
Grade 1	Lynn Jordan	09
Grade 1	Lilia Hansen	11
Grade 2	Lori Martin	11
Grade 2	Diane George	11
Grade 3	Denise Edwards	18
Grade 4	Ellice Dunsterville	21
Grade 5	Kristi Kruse	16
Grade 6	Patty Duszynski	14
Grade 7	Gerald Martin	17
Grade 8	James Hein	<u>22</u>
TOTAL:		186

*No students attend Amargosa School on variance.

Beatty Elementary and Middle School

Teacher	Grade Level	Classroom Enrollment
Mary Ann Miller	Early Childhood	4
Carol Senary	Kindergarten	9
Carol Senary	1st Grade	9
Leona Benshoof	2nd Grade	1
Gary Torstenson	3rd Grade	11
Aimee Senior	4th Grade	17
Aimee Senior	5th Grade	<u>10</u>
Sub total:		71
Vonnie Gray	6th Grade (homeroom)	6
Vonnie Gray	7th Grade (homeroom)	12
Vern Nelson	8th Grade (homeroom)	<u>15</u>
Sub total:		33
Grand Total:		104

Beatty High School

Freshman	37
Sophomores	41
Juniors	37
Seniors	24
Grade 13	2
 TOTAL	 141

Duckwater Elementary/Middle School

Teachers

Students

1

(13) K-8 and (3) Preschoolers
(16) total

GABBS SCHOOL

<u>TEACHER/ ADVISOR</u>	<u>GRADE</u>	<u># OF STUDENTS</u>
Hovden	7	5
Hovden	8	3
Hovden	9	5
Tooley	10	3
Wood	11	4
Wood	12	3

Total Students: 23

Special Education Students grade 7 through 12: 4

GABBS ELEMENTARY

Stinson	Pre-K (ECE)	5
Kerns	K	6
Kerns	1	7
Kerns	2	7
Hall	3	3
Hall	4	3
Hall	5	1
Hall	6	5

Total Students: 37

Special Education Students PreK through 6: 9

MANSE ELEMENTARY

TEACHER	GRADE	# IN CLASS
PRIEST, TRACI	PRE-K	12
RUTHY ANDRESEN	K	22
CINDI HASTINGS	K	23
HEIDI HUGHES	K	21
LOIS MILLS	K	22
SHIRLEY JACKSON	1	21
TERESA LINNER	1	21
DUBB MAPP	1	22
DANA STOBBE	1	22
SUSAN BROWN	2	21
KELLY JONES	2	22
KIMBERLY KINGSLEY	2	20
JUDITH LISTER	2	21
MISA CARLSON	3	21
DEANNA FLOYD	3	21
CHRISTINE RICHARDSON	3	22
MICHAEL LINNER	4	23
MARK ROJAS	4	23
DANETTE SCHROEDER	4	24
RITA CHVILICEK	5	28
CASSONDRALAUVER	5	27
LYNNE LINDBERG	5	27
PENNIE ROSCO	SLD	12
TOTAL		498
NUMBER OF STUDENTS ON VARIANCE	43	

J.G. JOHNSON ELEMENTARY

<u>Teacher</u>	<u>Grade</u>	<u>Class Size</u>
Shelly Jacobi	PK	25
Deborah Carle	K	29
Randilynn Porter	K	28
Julie Clark	1	16
Allison Eadie	1	15
Amy Sanders	1	15
Crystal Thompson	1	15
Angela White	1	16
Rose Aguilar	2	15
Christina Ek	2	15
Melanie Fried	2	15
Ruby Jim	2	16
Linda Sims	2	15
Susanne Churchman	3	16
Doris Jackson	3	17
Phyllis Laden	3	18
Joette Thorn	3	17
Sheila Windholz	3	15
Melinda Dennis	4	15
Joan Mercadante	4	18
Debra Norton	4	19
Gary Ward	4	18
Ruby Cooper	5	26
David Dispensa	5	22
Barbara Done	5	22
Tamara Janneck	5	<u>21</u>
Total		479
Total Number of Students on a Variance		9

MT. CHARLESTON ELEMENTARY

<u>TEACHER</u>	<u>GRADE</u>	<u>#IN CLASS</u>
STEPHANIE BIBLER	EC	19
LAURA DAUN	EH	7
ESTHER ENGLUND	K	39
CHERYL OCCHUIZZO	K	39
HEATHER FREEMAN	1	19
LAURA JENSEN	1	17
RENAE LINDGREN	1	17
KEELE MCDANIEL	1	19
DONALD JENSEN	2	20
TRUDI SALZWEDEL	2	19
BARBARA SUTTON	2	18
DONALD SUTTON	2	18
LORI SCHAEFFER	3	20
KARLYLE SHOOK	3	21
RENEE SMITH	3	21
JILL WARREN	3	21
KATHLEEN FLOYD	4	27
MARK MCDANIEL	4	26
LAURA WEIR	4	26
LINDA BAILEY	5	26
LISA CARL	5	24
JILL HARRIS	5	24
MICHELLE SHERECK	5	25
TOTAL		512
NUMBER OF STUDENTS		63
ON A VARIANCE		

CLASS SIZE HAFEN ELEMENTARY

Teacher Name	Grade	# In Class
Michelle Davis	EC	15
Rami Khreish	MR/MI	13
Lyndee Presgrove	K	24
Robert Schoenhofen	K	27
Jean Aubol	1	16
Crystal Farinella	1	15
Jan Lerbakken	1	16
Alice Johnson	1	18
Cindy Benton	2	13
Elizabeth Dymond	2	13
Jeff Pomije	2	13
Kurt Thorne	2	11
Marcie Hobbs	3	22
Jessica Jones	3	21
Cindy Thayer	3	22
Diane Bradley	4	15
Becci Graham	4	17
Hannah Troyer	4	14
Paula Ward	4	15
Lori Goodell	5	15
Georgia Salway	5	21
Tasha Torreson	5	19
Eric Vreeland	5	17
Total		392
# Of Students on Variance		16

Floyd Elementary - 10/20/2008		
GRADE	TEACHER	Class Size
EC	Hopkins	24
Spec Unit	Dale*	11
K	Moore**	25
K	Dean**	25
1st	Mulkey	15
1st	TRUE	12
1st	Dockter	12
1st	Eisner	15
2nd	Nygaard	14
2nd	Williams	14
2nd	Goodman	12
2nd	Wogee	14
3rd	Weeks	15
3rd	Severts	13
3rd	Benizio	12
3rd	Clouser	13
4th	Streater	23
4th	Odegard	24
4th	Mapp	23
5th	Hagan	22
5th	Beauparlant	17
5th	Cochrell	21
	**	-1
TOTALS		375
* 11 Males = 1K, 5 in 2nd, 1 in 3rd, 3 in 4th and 1 in 5th		
**One Male student in K attends both AM & PM sessions		

Rosemary Clarke Middle School

Grade	Male	Female	Total
6	203	173	376
7	189	178	367
8	216	181	397
OVERALL STUDENT TOTAL			1140

PAHRUMP VALLEY HIGH SCHOOL

Grade	Male	Female
9	260	223
10	211	189
11	161	161
12	137	144
Prev-Grad - SpEd	3	3 (not included in total)
Home schooler		3 (not included in total)
	<u>769</u>	<u>717</u>
Total	1486	

Pathways High School

	<u>Male</u>	<u>Female</u>
9 th grade	17	20
10 th grade	9	17
11 th grade	5	9
12 th grade	<u>5</u>	<u>2</u>
TOTAL	36	48

Pathways Middle School

	<u>Male</u>	<u>Female</u>
6 th grade	2	1
7 th grade	12	8
8 th grade	<u>8</u>	<u>9</u>
TOTAL	22	18

ROUND MOUNTAIN ELEMENTARY SCHOOL

<u>TEACHER</u>	<u>CLASS</u>	<u>NUMBER IN CLASS</u>
Jeanne Lawton	Early Childhood	7
Fritche Lage	Kindergarten	7/7
Carol Taylor	First Grade	16
Janine Tuss	First Grade	18
Tena Jones	Second Grade	10
Pamela Winebarger	Second Grade	9
Jim Hunt	Third Grade	13
Tamara Jones	Third Grade	13
Lisa Granillo	Fourth Grade	24
Michelle Lopez	Fifth Grade	25
		<hr/>
	Total	148

ROUND MOUNTAIN HIGH SCHOOL

9th grade - 23
10th grade - 37
11th grade - 29
12th grade - 23

Total - 113

ROUND MOUNTAIN MIDDLE SCHOOL

6th grade - 22
7th grade - 19
8th grade - 29

Total - 78

Total enrollment - 191

SILVER RIM ELEMENTARY SCHOOL

<u>TEACHER</u>	<u>CLASS</u>	<u>NO. STUDENTS</u>
Jean Lawton	PK	4
Elizabeth Vessels	K	30
Anena Kipp	1 st	18
Rene Redman	1 st	19
Jennifer Jerrell	2 nd	19
Sher Miller	2 nd	20
TOTALS		110

TONOPAH ELEMENTARY/MIDDLE SCHOOL

<u>TEACHER</u>	<u>CLASS</u>	<u>NO. STUDENTS</u>
Russell Olin	3rd	11
Heather Boldra	3rd	10
Rochell Eiseman	4 th	17
Grace Bacon	4 th	15
Gayle Gillard	5th	13
Mary Thibodeaux	5 th	<u>15</u>
	Subtotal	81
Jill Katzenbach	8A	22
Ronda Bridgman	8B	21
Danni Wilson	6A	22
Tracee' Sharp-DeMille	7	28
Heath Hoogshagen	6B	21
Deborah Rogers	6-Resource	<u>1</u>
	Subtotal	115
	TOTAL	196

Tonopah High School

Grade 9	47
Grade 10	54
Grade 11	29
Grade 12	35
Total	165

2008 BOARD OF TRUSTEE COMMITTEE ASSIGNMENTS

NASB Director	Mr. Tokerud
Legislative Representative	Mr. McNeely
Debt Management Commission Representative	Mrs. Ward
Parks & Recreation Representative	Mr. McNeely
Policy Committee	Mr. Keating, Mr. Tokerud & Mrs. Ward
Insurance Committee	Mrs. Forsgren
United Way Board of Directors	Mr. Keating
Sick Leave Bank	Mr. Keating
Attendance Committee	Mrs. Ward
SB-289 Crisis Management Committee	Mr. Tokerud
Construction Committee	Mr. Floyd, Mr. McNeely & Mrs. Ward
Career & Technical Skills Committee	Mr. Floyd
Advisory Board for Recruitment/Retention of Licensed Personnel Re: Pilot Programs of Performance Pay & Enhanced Compensation	Mr. Keating
District Improvement Plan Committee	Mr. Pape
Liaison to Regional Planning Commission	Mr. Floyd
Capital Improvements Advisory Committee	Mr. Keating & Mr. Pape

Last updated 9-22-08

2008-09 BOARD MEETING CALENDAR

<u>Date</u>	<u>Time</u>	<u>Location</u>	<u>Agenda Closes @ Noon on</u>
Thursday, July 31, 2008	6:30 p.m.	Videoconference	Wednesday, 7/23/08
Thursday, Aug. 21, 2008	6:30 p.m.	Videoconference	Wednesday, 8/13/08
Thursday, Sept. 11, 2008	5:30 p.m.	Duckwater	Wednesday, 9/3/08
Thursday, Oct. 2, 2008	5:30 p.m.	Round Mountain	Wednesday, 9/24/08
Thursday, Oct. 23, 2008	5:30 p.m.	Gabbs	Wednesday, 10/15/08
Thursday, Nov. 20, 2008	6:30 p.m.	Videoconference	Wednesday, 11/12/08
Thursday, Dec. 11, 2008	6:30 p.m.	Videoconference	Wednesday, 12/3/08
Thursday, Jan. 15, 2009	6:30 p.m.	Videoconference	Wednesday, 1/7/09
Thursday, Feb. 5, 2009	6:00 p.m.	Beatty	Wednesday, 1/28/09
Thursday, Feb. 26, 2009	6:30 p.m.	Videoconference	Wednesday, 2/18/09
Thursday, March 19, 2009	6:00 p.m.	Amargosa	Wednesday, 3/11/09
Thursday, April 9, 2009	6:30 p.m.	Videoconference	Wednesday, 4/1/09
Thursday, April 30, 2009	6:00 p.m.	Tonopah (VC)	Wednesday, 4/22/09
*Wednesday, May 20, 2009	6:30 p.m.	Videoconference	Tuesday, 5/12/09
Thursday, June 18, 2009	6:30 p.m.	Pahrump	Wednesday, 6/10/09

NOTE: Meetings are held by videoconference between the Pahrump and Tonopah District offices unless otherwise noted. Changes in time or location will be noted on the posted agenda. Agenda closing dates subject to change if necessary.

*Includes Public Budget Hearing [NRS 354.596]

Effective 5/8/08



Nye County School District

Office of the County Superintendent

P.O. Box 113
Tonopah, Nevada 89049
Phone 775-482-6258
Fax 775-482-8573

Southern Administration Office

484 S. West Street
Pahrump, Nevada 89048
Phone 775-727-7743
Fax 775-727-7768

BOARD OF TRUSTEES

Dennis Keating, President
John "Doc" McNeely, Vice President
Tracie Ward, Clerk
Mike Floyd
Edna Jean Forsgren
Kevin S. Pape
Harold Tokerud

Dr. William E. "Rob" Roberts
Superintendent

Jerry C. Hill
Assistant Superintendent
for Student Achievement

MEMORANDUM

TO: Dr. William "Rob" Roberts, Superintendent of Schools
Members of the Nye County School District Board of Trustees

FROM: Jerry C. Hill
Assistant Superintendent for Student Achievement

RE: 2008-2009 District Improvement Plan and District Goals

DATE: November 12, 2008

As per your direction as Superintendent of Schools:

The Nye County School District Improvement Plan for 2008-2009, as submitted to the Board of Trustees, is based on three (3) goals rather than the five (5) goals of the 2007-2008 District Improvement Plan. The Nevada Department of Education has limited each district to three (3) or fewer goals in order to be compatible with its "e-page" program. It should be noted that the goals of the 2007-2008 plan have not changed, but rather some goals of that plan have been incorporated into the three (3) allowable goals for 2008-2009.

In the 2008-2009 plan, Goal #1 is **"Improvement of Student Achievement and Proficiency Levels for all Students."** This goal incorporates the 2007-2008 goals of **"Align Curriculum with State Standards"** and **"Sustain Professional Learning Communities"** and contains action steps for curriculum development, implementation of new student assessment tools, staff development in the areas of both curriculum and instruction, the creation of leadership cadres among teachers, teacher mentoring, support for remediation at the site level, and specific training for all staff in differentiated instruction. The improvement and institutionalization of Professional learning Communities is both an action step and a vehicle for the improvement of student achievement, especially in the area of utilization of data for instruction and remediation.

Goal #2 of the 2008-2009 plan is to **"Sustain Practices in the NCSD Educational Organization that Increase the Graduation Rate, Decrease the Dropout Rate, Utilize Educational Technology and Promote Parent Involvement."** This goal incorporates the 2007-2008 goals of **"Increase High School Graduation Rate"** and **"Decrease**

MEMORANDUM

RE: 2008-2009 District Improvement Plan and District Goals
November 12, 2008

High School Dropout Rate.” Action steps in the 2008-2009 plan include the promulgation of Four Year Academic Plans and the integration of counselors into academic issues, better monitoring of grades and absences, creation of and sustaining of credit recovery programs, support for active teaching and active learning, and support for greater parent involvement.

Goal #3 of the 2008-2009 plan is to **“Maintain Safe Learning and Working Environments for all Students and Staff.”** This goal is the identical to the 2007-2008 goal to **“Improve Student and Staff Safety.”** Action steps include the use of Pre-Referral Intervention Manuals given to all staff, facilitating crisis management efforts throughout the district, utilization of Character Education training at all grade levels, and the proper use of the district’s Discipline matrix.

The 2008-2009 District Improvement Plan is a product of the District Planning Team including the Superintendent, a member of the Board of Trustees, a principal, a parent and members of the Department for Student Achievement. The District Improvement Plan is a result of the analysis of student achievement and other data, the needs of staff and students, and the resources available to the district. The action steps contained in this document are based on our needs and upon the initiatives in various areas that will lead to the fulfillment of our objectives.

**NEVADA DEPARTMENT OF EDUCATION
SIGNING BONUSES FOR TEACHERS
2008-2009 SCHOOL YEAR**

Application and Assurances

DISTRICT NAME: NYE	STARTING DATE: 8-25-2008	ENDING DATE: 6-5-2009
AUTHORIZED CONTACT PERSON'S NAME: Dr. William Roberts	TITLE: Superintendent	TELE: 775-727-7743 FAX: 775-482-8573
ADDRESS: P O Box 113	CITY, ZIP: Tonopah, 89049	E-MAIL: roboberts@nye.k12.nv.us

I hereby certify that, to the best of my knowledge, the information contained in this application is correct; the local Board of Trustees has authorized me, as its representative, to file this application; and such action is recorded in the minutes of the agency's meeting held on: 11-20-2008.

Signature of Superintendent or Authorized Designee

Date

- For school year 2008-2009, how many new teachers does your school district anticipate qualifying for the Signing Bonuses for Teachers?

37

- District teachers who receive the signing bonus must have taught at least 30 days during the school year 2008-2009 prior to receiving the signing bonus.
- For school year 2008-2009, the school district will set the signing bonus paid each teacher not to exceed \$2,000.
- A teacher who returns to teaching after one or more years of interrupted service and has **never** received a signing bonus will be eligible for the bonus.
- For school year 2008-2009 school district will submit the required information to the Department of Education in the format prescribed by the Department.
- Personnel who hold a valid Nevada Teacher License and are working in the following assignment codes are ineligible **administration section (00700-00740) or the special services section (00800-00830)**.

ASSURANCES

A school district receiving an allocation of state funds for Signing Bonuses for Teachers shall not use the money to replace the money schools would otherwise expend for teacher salaries; settle or arbitrate disputes or negotiate settlements with organizations that represent licensed employees of the school district; or adjust schedules of salaries and benefits of employees of the school district. Funds are to be used as specified in Signing Bonuses for Teachers Program.

Funds received under this program will not be used for lobbying or to influence any federal or state agency or legislative staff involved in the award of such funding.

A comprehensive file will be established to include the approved application form, subgrant award document, verification of expenditures, logs of receipts and expenditures, correspondence, and final reports. The file shall be available for review by Nevada Department of Education project personnel or their authorized representatives upon request.

The funding provided will be accounted for separately in a special revenue account. The accounting and program records will be available to representatives of the Nevada Department of Education, the Legislative Committee on Education, the Legislative Counsel Bureau, and the State Department of Administration. The records will also be subject to the annual organization audit required of all school districts and charter schools.

The school district/charter school has documentation that each teacher designated to receive a signing bonus has never received one previously from this program in Nevada.

Records shall be maintained in accordance with general accounting standards. Copies of this verification will be submitted to the Nevada Department of Education upon request.

Any unexpended funds remaining after June 30, 2009, must not be committed for expenditure or carried forward to the following fiscal year but must be returned to the Nevada Department of Education for reversion to the state general fund.

Signature of Superintendent or Authorized Designee

Date

TENTATIVE AND PRELIMINARY
NYE COUNTY SCHOOL DISTRICT
DRAFT
REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTAL MATERIAL
FOR REVIEW AND DISCUSSION
YEAR ENDED JUNE 30, 2008
SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
REPORT ON FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2008
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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of the
Nye County School District
Tonopah, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Nye County School District, as of and for the year ended June 30, 2008, which collectively comprise the Nye County School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Nye County School District's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Nye County School District, as of June 30, 2008, and the respective changes in financial position and where applicable cash flows, thereof, and the respective budgetary comparison for the General, Special Programs, Bond 9 Capital Projects, and Debt Service Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated October 31, 2008 on my consideration of the Nye County School District's internal control over financial reporting and on my test of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

The Management's discussion and analysis on pages 12 through 19 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Nye County School District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on them.

Las Vegas, Nevada
October 31, 2008

TENTATIVE AND PRELIMINARY
DRAFT

FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2008**

The Management's Discussion and Analysis ("MD&A") introduces the financial reports for the Nye County School District ("District"). The MD&A is designed to give the reader an easy-to-understand overview of the District's financial position and results of operations for the year.

FINANCIAL HIGHLIGHTS

Government-Wide Statements

The government-wide net assets of the Nye County School District increased during the fiscal year 2008, from \$54,944,958 to \$63,156,226. Total net assets represents approximately \$25 million in net capital assets, net of related debt and approximately \$33 million in assets restricted for debt service and capital projects.

At the end of fiscal year 2008, the District's governmental funds had a fund balance of \$38,118,241, an increase of \$7,550,205 when compared to the previous year.

General Operating Fund Balance

For the fiscal years 2007 and 2008, unreserved fund balance had been above the statutorily suggested 4 % of expenditures of the general fund. As of June 30, 2008, the unreserved portion of fund balance reported in the general fund was \$1,910,901.

Bond Program

During fiscal year 2008, the District did issued \$22,500,000 bonds.

SUBJECT TO CHANGE

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements are comprised of government-wide financial statements, fund financial statements, and notes to the financial statements.

**NYE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2008**

Government-wide Financial Statements

The government-wide financials statements are designed to provide readers with an overview of the District's financial position.

The Statement of Net Assets combines and consolidates all of the District's current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting. The end result is net assets that are segregated into three components: invested in capital assets, net of related debt; restricted; and unrestricted net assets.

The Statement of Activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods. All expenditures are reported by related function as prescribed by the Nevada Department of Education Handbook II Accounting System.

The following table illustrates the changes in net assets in the fiscal years ending June 30, 2007 and June 30, 2008.

	2007 <u>Governmental Activities</u>	2008 <u>Governmental Activities</u>
Current assets	\$ 42,682,019	\$ 51,825,550
Capital assets	<u>81,735,697</u>	<u>97,734,831</u>
Total assets	<u>124,417,716</u>	<u>149,560,381</u>
Current liabilities	12,100,601	12,113,056
Long-term liabilities	<u>57,372,157</u>	<u>74,291,099</u>
Total liabilities	<u>69,472,758</u>	<u>86,404,155</u>
Net assets:		
Invested in capital assets, net of related debt	25,817,334	24,998,076
Restricted for debt service	10,584,388	11,567,611
Restricted for capital projects	15,378,851	21,030,799
Restricted for advance net proceeds	1,451,587	1,372,479
Unrestricted	<u>1,712,798</u>	<u>4,187,261</u>
Total net assets	<u>\$ 54,944,958</u>	<u>\$ 63,156,226</u>

**NYE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

	Governmental Activities	
	2008	2007
Revenues		
<u>Program Revenues</u>		
Charges for services	\$ 614,703	\$ 681,401
Operating grants and contributions	9,174,287	8,669,286
Capital grants	76,729	30,281
Total program revenues	<u>9,865,719</u>	<u>9,380,968</u>
<u>General Revenues</u>		
Property taxes	20,357,767	18,279,470
Local school support tax	7,029,518	7,954,584
General services tax	2,650,832	2,728,490
State aid	33,526,522	31,027,988
Federal aid	154,310	334,645
Other sources	5,348,990	3,965,721
Total general revenues	<u>69,067,939</u>	<u>64,290,898</u>
Total revenues	<u>78,933,658</u>	<u>73,671,866</u>
Expenses:		
<u>Instruction Expenses</u>	44,855,951	42,817,880
<u>Support services expenses</u>		
Student support	372,417	255,847
Instructional staff support	284,076	168,050
Food service	2,121,170	1,990,984
General administration	1,388,978	1,481,788
School administration	4,195,758	3,624,152
Business support	2,572,283	2,267,363
Operation and maintenance of plant services	7,781,673	7,530,441
Student transportation	2,879,334	2,682,421
Other support service:		
Facilities acquisition and construction services	980,422	361,328
Interest on long-term debt	3,287,925	2,600,204
Total expenses	<u>70,719,987</u>	<u>65,780,458</u>
Loss on disposal of capital assets	<u>(2,403)</u>	<u>(135,858)</u>
Change in net assets	8,211,268	7,755,550
Net assets - beginning	<u>54,944,958</u>	<u>47,189,408</u>
Net assets - ending	<u>51 \$ 63,156,226</u>	<u>\$ 54,944,958</u>

**NYE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2008**

Fund Financial Statements

The District uses fund financial statements to provide detailed information about its most significant funds. All of the funds of the Nye County School District can be divided into three categories:

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements described above. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting, which focuses on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. To provide a better understanding of the relationship between the fund statements and government-wide statements, a reconciliation is provided for a more comprehensive picture of the District's financial position.

Proprietary Funds - Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows are reported in the proprietary funds. The District reports one type, the Internal Service Fund. The Internal Service Fund reports activities that provide goods and services to the other departments of the District. The District reports two Internal Service Funds, the Health Care Fund and the Self Insurance Workers Compensation Fund.

Fiduciary Funds - Funds that are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. The District currently holds assets related to Scholarship Trust Funds and Family Resource Center Agency Fund.

The following schedule presents a summary of the revenue sources of the major governmental funds which include the General Fund, Special Program Fund, Bond 9 Capital Projects Fund, Debt Service Fund, and the 2007 School Building Bond Fund. .

Revenues	Amount	Percent of Total	Increase (Decrease) from 2007	Percent Increase (Decrease) from 2007
Local sources	\$ 30,796,396	32.06	\$ 2,859,262	10.23
State sources	33,526,522	34.91	2,994,163	9.81
Federal sources	154,310	0.16	(180,335)	(53.89)
Subtotal	64,477,228	67.13	5,673,090	9.65
Other financing sources	31,567,003	32.87	23,750,299	303.84
Total revenues	\$ 96,044,231	100.00	\$ 29,423,389	44.17

**NYE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2008**

Local Sources:

The increase in local revenues is due primarily to an increase in property taxes, which is driven by growth in the county.

State Sources:

The increase in State sources is due to an increase in student count, which impacts the revenues received from the State Distributive School Account.

Federal Sources:

The decrease in federal funds is due to more monies received for grants in 2007.

Other Financing Sources:

The increase is due to debt proceeds in the current year of \$22,500,000.

The following schedule presents a summary of expenditures of the major governmental funds which include the General Fund, Special Programs Fund, Bond 9 Capital Projects Fund, Debt Service Fund, and 2007 School Building Bond Fund.

Expenditures	Amount	Percent of Total	Increase (decrease) From 2007	Percent Increase (decrease) From 2007
Regular Programs	\$ 26,480,018	29.53	\$ 2,689,579	11.31
Special Programs	\$ 7,611,148	8.49	\$ 946,596	14.20
Vocational Programs	\$ 963,795	1.07	\$ 64,916	7.22
Other Instructional Programs	\$ 828,401	.92	\$ 87,787	11.85
Undistributed Expenditures	\$ 36,921,737	41.17	18,331,863	98.61
Debt Service	\$ 8,753,820	9.76	2,539,836	40.87
Subtotal	\$ 81,558,919	90.94	\$ 24,660,577	43.34
Other financing uses	\$ 8,127,583	9.06	\$ 1,251,459	18.20
Total Expenditures	\$ 89,686,502	100.00	\$ 25,912,036	40.63

**NYE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2008**

Total District's general operating fund expenditures increased by \$: .

Notes to the Financial Statements

The notes to the financial statements complement the financial statements by describing qualifying factors and changes throughout the fiscal year.

CAPITAL ASSETS

At June 30, 2008, the District had \$97,734,831 invested in a broad range of capital assets, including land and improvements, buildings and improvements, and equipment. This amount represents a net increase (including additions, disposals, and depreciation) of \$15,999,134 or 19.57% from last year.

This table reflects additions and disposals to capital assets for the governmental and business-type activities

	June 30, 2007	Additions	Disposals	June 30, 2008
Land	\$ 748,252	\$ 31,775	\$ 0	\$ 780,027
Building and Improvements	99,582,723	18,102,923	0	117,685,646
Equipment	8,164,002	769,047	(309,297)	8,623,752
Total Capital Assets	108,494,977	18,903,745	(309,297)	127,089,425
Less: Accumulated Depreciation	(26,759,280)	(2,902,208)	306,894	(29,354,594)
Totals	\$ 81,735,697	\$ 16,001,537	\$ (2,403)	\$ 97,734,831

The majority of the increase in capital assets relates to the construction or improvement of District school buildings, equipment for the new modular school buildings, and construction of the new Floyd Elementary School.

Capital purchases in excess of \$3,000 are capitalized and included in the fixed assets of the District.

Capital projects for the year included the construction of Floyd Elementary, purchase of modular school buildings and improvements at, Round Mountain Jr/Sr High, Rosemary Clarke Middle School, Manse Elementary, Mt. Charleston Elementary, Beatty Elementary, JG Johnson Elementary, the Southern District Office, Beatty High, Pahrump High, and Tonopah High..

**NYE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2008**

LONG-TERM DEBT AND CAPITALIZED LEASE OBLIGATIONS

As of June 30, 2008, the District had \$74,291,099 in debt, including general obligation bonds and capitalized leases . The long-term and capitalized lease obligations consisted of:

	June 30, 2007	Issuances	Retirements	June 30, 2008
General obligation debt	\$ 57,530,000	\$ 22,500,000	\$ 5,849,000	\$ 74,181,000
Note payable	10,911	0	10,911	0
Interest payable	368,350	510,195	368,350	510,195
Compensated absences	1,453,794	100,550	0	1,554,344
Total debt	59,363,055	23,110,745	6,228,261	76,245,539
Add bond premium	45,578	0	11,020	34,558
Less deferred charges	2,036,476	215,713	263,191	1,988,998
Total long-term debt, net	\$ 57,372,157	\$ 22,895,032	\$ 5,976,090	\$ 74,291,099

FOR REVIEW AND DISCUSSION

BUDGETARY HIGHLIGHTS

The original budget (2007-08 Final Budget) was approved May 17, 2007. Budgeted appropriations are developed with certain main determinants remaining unknown, most important of which are the final certified enrollment and the prior year's ending fund balance. For this reason, the "original" budget is approved and submitted based on future resolution of these unknown issues. The final budget (2007-08 Amended Final Budget) which was required to be filed on or before January 1, 2008 is more accurately representative of final appropriations.

**NYE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Fiscal Year Ended June 30, 2008**

Nevada Statutes and District regulations require that School Districts legally adopt budgets for all funds. Budgets are prepared in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments made during the year. The final appropriated budget is prepared by fund, program and function. All appropriations lapse at year-end and encumbrances are re-appropriated in the ensuing fiscal year.

In December of 2007, the Board adopted the 2007-08 Amended Final Budget. On June 21, 2008, the Board adopted Augmented/Revision #2 for the General and Special Programs Funds.

Total actual expenditures for the General and Special Programs Funds during fiscal year 2008 were approximately \$1,001,908 less than budgeted.

The actual General Funds unreserved fund balance of \$3,545,239 is \$1,906,409 higher than anticipated to begin the 2008-2009 year.

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of the Nye County School District's finances and to show the District's accountability for the money it receives. Any questions, comments or requests for additional financial information should be addressed to:

Nye County School District
Accounting Department
PO Box 113
Tonopah, NV 89049

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT

STATEMENT OF NET ASSETS

June 30, 2008

ASSETS

Pooled cash and investments	\$ 44,416,807
Receivables	5,419,745
Deferred charges - bond issuance	719,671
Deferred charges - bond discount	243,244
Deferred charges - refund bonds	1,026,083
Capital assets net of accumulated depreciation	<u>97,734,831</u>
Total assets	<u>149,560,381</u>

LIABILITIES

Accounts payable	3,852,806
Accrued payroll	5,845,037
Accrued compensated absences	1,554,344
Deferred revenue	426,215
Long term liabilities:	
Portion due or payable within one year	6,024,000
Interest payable	510,195
Deferred charge - bond premium	34,558
Portion due or payable after one year	<u>68,157,000</u>
Total liabilities	<u>86,404,155</u>

NET ASSETS

Invested in capital assets, net of related debt	24,998,076
Restricted for:	
Debt service	11,567,611
Capital projects	21,030,799
Advance net proceeds	1,372,479
Unrestricted	<u>4,187,261</u>
Total net assets	<u>\$ 63,156,226</u>

The notes to the financial statements are integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants	Governmental Activities
Instruction					
Regular instruction	\$ (29,273,754)	\$ 15,964	\$ 1,666,497	\$ -	\$ (27,591,293)
Special instruction	(9,213,774)	-	1,331,564	-	(7,882,210)
Vocational instruction	(1,114,284)	-	166,290	26,633	(921,361)
Adult instruction	(425,319)	-	469,592	6,692	50,965
Other instruction	(4,828,820)	-	3,965,381	43,404	(820,035)
Total instruction	<u>(44,855,951)</u>	<u>15,964</u>	<u>7,599,324</u>	<u>76,729</u>	<u>(37,163,934)</u>
Support services					
Student support	(372,417)	-	-	-	(372,417)
Instructional staff support	(284,076)	-	-	-	(284,076)
Food service	(2,121,170)	598,739	1,387,338	-	(135,093)
General administration	(1,388,978)	-	-	-	(1,388,978)
School administration	(4,195,758)	-	-	-	(4,195,758)
Business support	(2,572,283)	-	-	-	(2,572,283)
Operating plant	(7,781,673)	-	187,625	-	(7,594,048)
Transportation	(2,879,334)	-	-	-	(2,879,334)
Facilities acquisition and construction service	(980,422)	-	-	-	(980,422)
Interest on long term debt	(3,287,925)	-	-	-	(3,287,925)
Total support services	<u>(25,864,036)</u>	<u>598,739</u>	<u>1,574,963</u>	<u>-</u>	<u>(23,690,334)</u>
Total governmental activities	<u>\$ (70,719,987)</u>	<u>\$ 614,703</u>	<u>\$ 9,174,287</u>	<u>\$ 76,729</u>	<u>(60,854,268)</u>
General Revenues:					
Property taxes levied for general purposes					11,505,308
Property taxes levied for debt services					8,852,459
Local school support taxes					7,029,518
General services tax					2,650,832
State aid not restricted					33,526,522
Federal aid not restricted					154,310
Interest					2,256,545
Other local sources					3,092,445
Gain (loss) on disposal of assets					(2,403)
					<u>69,065,536</u>
Net (Expense) Revenue and Changes in Net Assets					8,211,268
Net assets beginning					<u>54,944,958</u>
Net assets ending					<u>\$ 63,156,226</u>

The notes to the financial statements are an integral part of this statements.

**NYE COUNTY SCHOOL DISTRICT
GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2008**

	Major Funds				
	General	Special Programs	Bond 9 Capital Project	Debt Service	2007 School Bldg Bond
Assets					
Pooled cash and investments	\$ 6,714,432	\$ 899,559	\$ 3,780,136	\$ 11,271,451	\$ 12,851,382
Interest receivable	-	-	-	179,007	-
Delinquent property tax	426,716	-	-	332,838	-
Due from other	585,549	-	-	-	-
Due from other funds	143,605	-	-	-	-
Due from other governments	<u>1,426,073</u>	<u>857</u>	<u>-</u>	<u>81,321</u>	<u>-</u>
Total assets	<u>\$ 9,296,375</u>	<u>\$ 900,416</u>	<u>\$ 3,780,136</u>	<u>\$ 11,864,617</u>	<u>\$ 12,851,382</u>
Liabilities					
Accounts payable	\$ 1,049,239	\$ 2,036	\$ 1,294,053	\$ -	\$ 565,234
Accrued payroll	4,308,628	898,380	3,176	-	-
Due to other funds	-	-	-	-	-
Deferred revenue	12,492	-	-	-	-
Deferred taxes	<u>380,777</u>	<u>-</u>	<u>-</u>	<u>297,006</u>	<u>-</u>
Total liabilities	<u>5,751,136</u>	<u>900,416</u>	<u>1,297,229</u>	<u>297,006</u>	<u>565,234</u>
Fund balance					
Reserved for debt service	-	-	-	11,567,611	-
Unreserved:					
Designated for specific projects	-	-	2,482,907	-	12,286,148
Designated for subsequent year	1,634,338	-	-	-	-
Undesignated	<u>1,910,901</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>3,545,239</u>	<u>-</u>	<u>2,482,907</u>	<u>11,567,611</u>	<u>12,286,148</u>
Total liabilities and fund balance	<u>\$ 9,296,375</u>	<u>\$ 900,416</u>	<u>\$ 3,780,136</u>	<u>\$ 11,864,617</u>	<u>\$ 12,851,382</u>

The notes to the financial statements are an integral part of this statement.

Other Governmental Funds	Total Governmental Funds 2008
\$ 7,844,983	\$ 43,361,943
-	179,007
-	759,554
6,017	591,566
-	143,605
<u>2,200,239</u>	<u>3,708,490</u>
<u>\$ 10,051,239</u>	<u>\$ 48,744,165</u>

\$ 634,959	\$ 3,545,521
622,616	5,832,800
143,605	143,605
413,723	426,215
-	677,783
<u>1,814,903</u>	<u>10,625,924</u>

TENTATIVE AND PRELIMINARY
DRAFT

FOR REVIEW AND DISCUSSION

711,351	15,480,406
1,059,638	2,693,976
<u>6,465,347</u>	<u>8,376,248</u>
<u>8,236,336</u>	<u>38,118,241</u>
<u>\$ 10,051,239</u>	<u>\$ 48,744,165</u>

SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
June 30, 2008**

Total fund balance - governmental funds	\$ 38,118,241
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net assets	97,734,831
Other long-term assets are not available to pay for current period expenditures and, therefore are deferred in the funds.	677,783
Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are due and payable, but they are presented as liabilities in the statement of net assets	(74,291,099)
Assets and liabilities of the District's Health Care Internal Service Fund are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net assets	<u>916,470</u>
Total net assets - governmental activities	<u>\$ 63,156,226</u>

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
Year Ended June 30, 2008**

	Major Funds				
	General	Special Programs	Bond 9 Capital Project	Debt Service	2007 School Bldg Bond
Revenues:					
State sources	\$ 33,526,522	\$ -	\$ -	\$ -	\$ -
Local sources	21,227,153	-	-	9,545,243	24,000
Federal sources	149,945	-	-	4,365	-
Total revenues	<u>54,903,620</u>	<u>-</u>	<u>-</u>	<u>9,549,608</u>	<u>24,000</u>
Expenditures:					
Current:					
Regular programs	26,480,018	-	-	-	-
Special programs	-	7,611,148	-	-	-
Vocational programs	963,795	-	-	-	-
Other instructional programs	828,401	-	-	-	-
Adult education	-	-	-	-	-
Food service	-	-	-	-	-
Undistributed expenditures	19,123,102	-	-	-	-
Capital outlay	-	-	15,229,061	-	2,569,574
Debt service:					
Principal retirement	159,911	-	-	5,700,000	-
Interest and fiscal costs	27,524	-	-	2,866,385	-
Total expenditures	<u>47,582,751</u>	<u>7,611,148</u>	<u>15,229,061</u>	<u>8,566,385</u>	<u>2,569,574</u>
Excess (deficiency) of revenues over expenditures	7,320,869	(7,611,148)	(15,229,061)	983,223	(2,545,574)
Other financing sources (uses):					
Operating transfers in	1,455,855	7,611,148	-	-	-
Bond proceeds	-	-	7,500,000	-	15,000,000
Operating transfers out	(7,911,870)	-	-	-	-
Bond issuance costs	-	-	(47,435)	-	(94,621)
Bond premium (discount)	-	-	-	-	(73,657)
Total other financing sources (uses)	<u>(6,456,015)</u>	<u>7,611,148</u>	<u>7,452,565</u>	<u>-</u>	<u>14,831,722</u>
Net change in fund balances	864,854	-	(7,776,496)	983,223	12,286,148
Fund balance:					
Beginning of year	<u>2,680,385</u>	<u>-</u>	<u>10,259,403</u>	<u>10,584,388</u>	<u>-</u>
End of year	<u>\$ 3,545,239</u>	<u>\$ -</u>	<u>\$ 2,482,907</u>	<u>\$ 11,567,611</u>	<u>\$ 12,286,148</u>

The notes to the financial statements are an integral part of this statement.

Other Governmental Funds	Total Governmental Funds 2008
\$ 4,060,329	\$ 37,586,851
4,799,653	35,596,049
<u>5,359,165</u>	<u>5,513,475</u>
<u>14,219,147</u>	<u>78,696,375</u>

2,086,071	28,566,089
1,331,564	8,942,712
192,923	1,156,718
4,010,375	4,838,776
423,406	423,406
2,106,095	2,106,095
410,760	19,533,862
1,310,344	19,108,979

	5,859,911
	<u>2,893,909</u>
<u>11,871,538</u>	<u>93,430,457</u>

<u>2,347,609</u>	<u>(14,734,082)</u>
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531,313	9,598,316
-	22,500,000
(1,686,446)	(9,598,316)
-	(142,056)
-	<u>(73,657)</u>

<u>(1,155,133)</u>	<u>22,284,287</u>
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1,192,476	7,550,205
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<u>7,043,860</u>	<u>30,568,036</u>
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<u>\$ 8,236,336</u>	<u>\$ 38,118,241</u>
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**NYE COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

Net Change in Fund Balance - Governmental Funds **\$ 7,550,205**

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over the estimated useful lives as annual depreciation expenses in the statement of activities 15,999,134

Property taxes that are collected in the time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the statement of activities 237,283

The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on nets assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. (16,640,089)

The net income of the District's Health Care Internal Service Fund are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities 1,343,588

Generally expenditures recognized in fund financial statements are limited to only those that use current financial resources but expenses are recognized in the statement of activities when incurred (278,853)

Change in net assets of governmental activities **\$ 8,211,268**

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended June 30, 2008**

	Budget Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
State sources:				
Distributive school	\$ 33,876,574	\$ 33,127,781	\$ 33,023,818	\$ (103,963)
AB 268 guidance counselor	50,000	50,000	50,000	-
Special appropriations	<u>200,000</u>	<u>380,604</u>	<u>452,704</u>	<u>72,100</u>
 Total state sources	 <u>34,126,574</u>	 <u>33,558,385</u>	 <u>33,526,522</u>	 <u>(31,863)</u>
Local sources:				
Ad valorem taxes	9,798,327	9,798,327	9,891,278	92,951
School support taxes	9,092,727	7,740,412	7,029,518	(710,894)
General services tax	2,057,942	2,057,942	1,907,075	(150,867)
Tuition regular	52,810	15,963	15,964	1
Franchise taxes	-	-	9,353	9,353
Interest	250,000	530,000	503,511	(26,489)
Other income	<u>53,000</u>	<u>215,118</u>	<u>1,870,454</u>	<u>1,655,336</u>
 Total local sources	 <u>21,304,806</u>	 <u>20,357,762</u>	 <u>21,227,153</u>	 <u>869,391</u>
Federal sources:				
Federal forest reserve	50,000	72,951	78,547	5,596
Fish and wildlife	20,000	625	10,773	10,148
Other federal revenue	<u>84,523</u>	<u>60,360</u>	<u>60,625</u>	<u>265</u>
 Total federal sources	 <u>154,523</u>	 <u>133,936</u>	 <u>149,945</u>	 <u>16,009</u>
 Total revenues	 <u>55,585,903</u>	 <u>54,050,083</u>	 <u>54,903,620</u>	 <u>853,537</u>

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL (Continued)
Year Ended June 30, 2008**

	Budget Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original Budget	Final Budget		
Expenditures:				
Regular programs:				
Instruction:				
Salaries	\$ 17,021,402	\$ 16,642,411	\$ 16,144,687	\$ 497,724
Benefits	6,734,783	6,964,783	7,030,225	(65,442)
Purchased services	28,000	32,600	30,090	2,510
Supplies	1,037,006	1,137,006	1,506,490	(369,484)
Property	50,000	16,600	16,598	2
Other	5,000	500	343	157
Other direct support:				
Salaries	1,168,461	1,239,571	1,222,902	16,669
Benefits	463,279	477,455	459,181	18,274
Purchased services	49,613	49,949	44,826	5,123
Supplies	54,900	24,122	24,507	(385)
Other	3,000	170	169	1
Total regular programs	<u>26,615,444</u>	<u>26,585,167</u>	<u>26,480,018</u>	<u>105,149</u>
Vocational programs:				
Instruction:				
Salaries	668,150	717,227	705,939	11,288
Benefits	253,049	253,049	257,856	(4,807)
Total vocational programs	<u>921,199</u>	<u>970,276</u>	<u>963,795</u>	<u>6,481</u>
Other instructional programs:				
Co-curricular activities:				
Instruction:				
Salaries	117,000	117,000	114,436	2,564
Benefits	5,046	5,046	4,442	604
Total co-curricular activities	<u>122,046</u>	<u>122,046</u>	<u>118,878</u>	<u>3,168</u>
Athletics:				
Instruction:				
Salaries	328,432	354,108	353,972	136
Benefits	21,956	20,602	20,007	595
Purchased services	81,848	112,320	105,217	7,103
Supplies	112,500	117,500	113,875	3,625
Other	27,345	43,000	46,017	(3,017)
Student transportation:				
Salaries	81,860	68,647	67,052	1,595
Benefits	6,262	4,262	3,383	879
Total athletics	<u>660,203</u>	<u>720,439</u>	<u>709,523</u>	<u>10,916</u>
Total other instructional programs	<u>782,249</u>	<u>842,485</u>	<u>828,401</u>	<u>14,084</u>

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL (Continued)
Year Ended June 30, 2008**

	Budget Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original Budget	Final Budget		
Expenditures (continued):				
Undistributed expenditures:				
Student support:				
Salaries	\$ 235,214	\$ 235,214	\$ 227,740	\$ 7,474
Benefits	139,752	124,752	113,182	11,570
Purchased services	9,802	9,647	9,250	397
Supplies	22,805	7,000	7,358	(358)
Other	800	30	30	-
Total student support	<u>408,373</u>	<u>376,643</u>	<u>357,560</u>	<u>19,083</u>
Staff support:				
Salaries	196,971	186,435	185,475	960
Benefits	72,680	72,680	66,201	6,479
Purchased services	9,600	6,000	5,105	895
Supplies	32,526	32,676	25,219	7,457
Other	100	-	-	-
Total staff support	<u>311,877</u>	<u>297,791</u>	<u>282,000</u>	<u>15,791</u>
General administration:				
Salaries	689,485	765,097	740,171	24,926
Benefits	232,964	268,118	245,305	22,813
Purchased services	406,207	349,305	328,989	20,316
Supplies	122,000	129,100	118,389	10,711
Other	21,902	27,000	25,931	1,069
Total general administration	<u>1,472,558</u>	<u>1,538,620</u>	<u>1,458,785</u>	<u>79,835</u>
School administration:				
Salaries	2,629,372	2,789,837	2,806,134	(16,297)
Benefits	1,047,139	1,095,781	1,036,032	59,749
Purchased services	174,205	161,060	169,648	(8,588)
Supplies	42,020	51,010	53,906	(2,896)
Other	7,300	2,554	2,604	(50)
Total school administration	<u>3,900,036</u>	<u>4,100,242</u>	<u>4,068,324</u>	<u>31,918</u>

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL (Continued)
Year Ended June 30, 2008**

	Budget Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original Budget	Final Budget		
Expenditures (continued):				
Undistributed expenditures (continued):				
Business support:				
Salaries	\$ 1,003,184	\$ 1,093,940	\$ 1,074,373	\$ 19,567
Benefits	463,872	488,097	503,668	(15,571)
Purchased services	361,356	431,000	423,207	7,793
Supplies	475,000	543,500	399,093	144,407
Property	55,000	15,000	91,111	(76,111)
Other	12,821	2,200	2,103	97
Total business support	<u>2,371,233</u>	<u>2,573,737</u>	<u>2,493,555</u>	<u>80,182</u>
Operating maintenance and plant services:				
Salaries	2,625,883	2,780,690	2,654,160	126,530
Benefits	1,191,183	1,197,149	1,121,521	75,628
Purchased services	2,253,686	1,743,915	1,512,388	231,527
Supplies	1,925,628	2,171,700	2,110,263	61,437
Property	50,000	25,000	18,521	6,479
Other	2,000	3,000	2,820	180
Total operating maintenance and plant services	<u>8,048,380</u>	<u>7,921,454</u>	<u>7,419,673</u>	<u>501,781</u>
Student transportation:				
Salaries	1,465,781	1,504,792	1,450,046	54,746
Benefits	593,256	588,256	524,288	63,968
Purchased services	280,857	230,208	228,933	1,275
Supplies	974,475	1,054,117	831,854	222,263
Property	-	3,000	3,000	-
Other	5,000	5,600	5,084	516
Total student transportation	<u>3,319,369</u>	<u>3,385,973</u>	<u>3,043,205</u>	<u>342,768</u>
Total undistributed expenditures	<u>19,831,826</u>	<u>20,194,460</u>	<u>19,123,102</u>	<u>1,071,358</u>
Debt Service:				
Principal	-	-	159,911	(159,911)
Interest	-	-	27,524	(27,524)
Total debt service	<u>-</u>	<u>-</u>	<u>187,435</u>	<u>(187,435)</u>
Total expenditures	<u>48,150,718</u>	<u>48,592,388</u>	<u>47,582,751</u>	<u>1,009,637</u>

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL (Continued)
Year Ended June 30, 2008**

	Budget Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original Budget	Final Budget		
Excess (deficiency) of revenues over expenditures	\$ 7,435,185	\$ 5,457,695	\$ 7,320,869	\$ 1,863,174
Other financing sources (uses):				
Operating transfers in	1,000,000	1,455,855	1,455,855	-
Operating transfers out	(7,831,661)	(7,955,105)	(7,911,870)	43,235
Total other financing sources (uses)	(6,831,661)	(6,499,250)	(6,456,015)	43,235
Net change in fund balances	603,524	(1,041,555)	864,854	1,906,409
Fund balance:				
Beginning of year	421,455	2,680,385	2,680,385	-
End of year	\$ 1,024,979	\$ 1,638,830	\$ 3,545,239	\$ 1,906,409

SUBJECT TO CHANGE

The notes to the financial statements are an integral part of this statement.

NYE COUNTY SCHOOL DISTRICT
MAJOR FUND - SPECIAL PROGRAMS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Local sources:				
Other income	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Special programs:				
Instruction:				
Salaries	3,759,060	4,000,959	4,114,044	(113,085)
Benefits	1,653,958	1,692,476	1,684,029	8,447
Purchased services	18,000	7,000	5,625	1,375
Supplies	3,100	4,524	3,296	1,228
Other	1,000	-	-	-
Student transportation:				
Salaries	535,632	482,730	482,730	-
Benefits	213,579	195,016	195,016	-
Purchased services	8,000	5,000	5,000	-
Supplies	-	21,000	21,000	-
Other direct support:				
Salaries	965,920	826,826	795,258	31,568
Benefits	388,212	305,988	271,917	34,071
Purchased services	25,100	19,800	8,676	11,124
Supplies	15,000	7,000	(304)	7,304
Other	100	100	-	100
Other instructional programs:				
Salaries	42,500	30,000	21,345	8,655
Benefits	2,500	2,500	1,016	1,484
Supplies	-	2,500	2,500	-
Total expenditures	<u>7,631,661</u>	<u>7,603,419</u>	<u>7,611,148</u>	<u>(7,729)</u>
Excess (deficiency) of revenues over expenditures	(7,631,661)	(7,603,419)	(7,611,148)	(7,729)
Other financing sources (uses):				
Operating transfers in	<u>7,631,661</u>	<u>7,603,419</u>	<u>7,611,148</u>	<u>7,729</u>
Net change in fund balances	-	-	-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

NYE COUNTY SCHOOL DISTRICT
MAJOR FUND - BOND 9 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
Year Ended June 30, 2008

	Budget Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Other revenue sources:				
Other	\$ -	\$ -	-	\$ -
Expenditures				
Building Improvement:				
Salaries	-	60,000	59,775	225
Benefits	-	23,000	22,902	98
Purchased services	-	17,574,903	15,057,290	2,517,613
Supplies	-	100,000	89,094	10,906
Total expenditures	-	17,757,903	15,229,061	2,528,842
Excess (deficiency) of revenues over expenditures	-	(17,757,903)	(15,229,061)	2,528,842
Other financing sources (uses):				
Bond proceeds	-	7,498,500	7,500,000	1,500
Bond issuance costs	-	-	(47,435)	(47,435)
Total other financial sources (uses)	-	7,498,500	7,452,565	-
Net change in fund balances	-	(10,259,403)	(7,776,496)	2,482,907
Fund balance:				
Beginning of year	-	10,259,403	10,259,403	-
End of year	\$ -	\$ -	# \$ 2,482,907	# \$ 2,482,907

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND -DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2008**

	Budget Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Local sources:				
Property tax	\$ 7,642,738	\$ 7,642,738	\$ 8,852,459	\$ 1,209,721
Other	5,000	5,000	-	(5,000)
Interest	<u>50,000</u>	<u>50,000</u>	<u>692,784</u>	<u>642,784</u>
Total local sources	7,697,738	7,697,738	9,545,243	1,847,505
Federal sources:				
Fish and game	-	-	4,365	4,365
Total revenues	<u>7,697,738</u>	<u>7,697,738</u>	<u>9,549,608</u>	<u>1,851,870</u>
Expenditures:				
Principal retirement	4,200,000	4,200,000	5,700,000	(1,500,000)
Interest and fiscal costs	<u>2,265,089</u>	<u>2,265,089</u>	<u>2,866,385</u>	<u>(601,296)</u>
Total expenditures	<u>6,465,089</u>	<u>6,465,089</u>	<u>8,566,385</u>	<u>(2,101,296)</u>
Excess (deficiency) of revenues over expenditures	<u>1,232,649</u>	<u>1,232,649</u>	<u>983,223</u>	<u>(249,426)</u>
Fund balance:				
Beginning of year	<u>8,836,114</u>	<u>8,836,114</u>	<u>10,584,388</u>	<u>1,748,274</u>
End of year	<u>\$ 10,068,763</u>	<u>\$ 10,068,763</u>	<u>\$ 11,567,611</u>	<u>\$ 1,498,848</u>

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-2007 SCHOOL BUILDING BOND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008**

	Budget Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Local sources:				
Miscellaneous	\$ 24,000	\$ 24,000	\$ 24,000	\$ -
Expenditures:				
Capital Outlay:				
General administration:				
Purchased services	-	-	499	(499)
Land acquisition:				
Property	31,665	31,665	31,775	(110)
Building improvements:				
Purchased services	12,950,343	12,950,343	1,960,708	10,989,635
Supplies	1,468,335	1,468,335	420,131	1,048,204
Property	500,000	500,000	156,461	343,539
Total expenditures	<u>14,950,343</u>	<u>14,950,343</u>	<u>2,569,574</u>	<u>12,380,769</u>
Excess (deficiency) of revenues over expenditures	(14,926,343)	(14,926,343)	(2,545,574)	12,380,769
Other financing sources (uses):				
Bond proceeds	14,926,343	14,926,343	15,000,000	73,657
Bond issuance costs	-	-	(94,621)	(94,621)
Bond discount	-	-	(73,657)	(73,657)
Total other financing sources (uses)	<u>14,926,343</u>	<u>14,926,343</u>	<u>14,831,722</u>	<u>(94,621)</u>
Net change in fund balances	-	-	12,286,148	12,286,148
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,286,148</u>	<u>\$ 12,286,148</u>

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND
STATEMENT OF NET ASSETS
June 30, 2008**

2008

Assets

Pooled cash and investments	\$ 1,054,864
Accounts receivable	<u>181,128</u>
Total assets	1,235,992

Liabilities

Accounts payable	307,285
Accrued payroll	<u>12,237</u>
Total liabilities	319,522

Net Assets-Unrestricted \$ 916,470

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

The notes to the financial statements are an integral part of this statement.

NYE COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
PROPRIETARY FUND
GOVERNMENTAL ACTIVITIES-INTERNAL SERVICE FUND
Year Ended June 30, 2008
With Comparative Amounts for Year Ended June 30, 2007

	2008	2007
Operating revenues:		
Contributions	\$ 7,851,592	\$ 6,438,496
Operating expenses:		
Health care costs	<u>6,226,547</u>	<u>7,978,220</u>
Operating income (loss):	1,625,045	(1,539,724)
Non-operating revenues (expenses):		
Interest income	<u>25,523</u>	<u>35,760</u>
Change in net assets	1,650,568	(1,503,964)
Net Assets:		
Beginning of year	<u>(427,118)</u>	<u>1,076,846</u>
End of year	<u>\$ 1,223,450</u>	<u>\$ (427,118)</u>

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS -
PROPRIETARY FUND
GOVERNMENTAL ACTIVITIES-INTERNAL SERVICE FUND
Year Ended June 30, 2008**

	2008
Cash flows from operating activities:	
Cash received from users	\$ 8,175,796
Cash paid for claims	<u>(7,146,455)</u>
Net cash provided by operating activities	1,029,341
Cash flows from investing activities:	
Interest income	<u>25,523</u>
Net increase in cash	1,054,864
Cash:	
Beginning of year	<u>-</u>
End of year	<u>\$ 1,054,864</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	<u>\$ 1,318,065</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
(Increase) decrease in accounts receivable	356,575
Increase (decrease) in accounts payable	(657,536)
Increase (decrease) in accrued payroll	<u>12,237</u>
Total adjustments	<u>(288,724)</u>
Net cash provided by operating activities	<u>\$ 1,029,341</u>

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
June 30, 2008**

	Private Purpose Trust Fund	Private Purpose Trust Fund	Private Purpose Trust Fund	Agency Fund
	Herschel Henry Heisler Scholarship	Susan Bray Scholarship	PVHS Scholarship	Dollars for Scholars

Assets

Pooled cash and investments	\$ 3,844	\$ 2,242	\$ 295,853	\$ 13,090
Interest receivable	-	-	-	-
Due from other governments	-	10	1,257	96
	3,844	2,252	297,110	13,186

Liabilities

Accounts payable	-	-	-	-
Due to others	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-

Net Assets

Held in trust for scholarships	\$ 3,844	\$ 2,252	\$ 297,110	\$ 13,186
	3,844	2,252	297,110	13,186

SUBJECT TO CHANGE

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUND
For the Year Ended June 30, 2008**

	Private Purpose Trust Fund	Private Purpose Trust Fund	Private Purpose Trust Fund	Agency Fund	Agency Fund
	Herschel Henry Heisler Scholarship	Susan Bray Scholarship	PVHS Scholarship	Dollars for Scholars	Great Basin Textbooks
Additions:					
Investment earnings:					
Interest	\$ 4	\$ 14	\$ 12,115	\$ 1,221	\$ 145
Revenue from local sources:	-	2,307	-	50,080	-
Total additions	4	2,321	12,115	51,301	145
Deductions:					
Scholarships	305	-	-	68,716	-
Instructional Staff Support					
Purchased Services			64,000	-	-
Supplies	-	69	-	-	10,294
Total deductions	305	69	64,000	68,716	10,294
Change in net assets	(301) -	2,252 -	(51,885)	(17,415)	(10,149)
Net Assets:					
Beginning of year	4,145	-	348,995	30,601	10,149
End of year	\$ 3,844	\$ 2,252	\$ 297,110	\$ 13,186	\$ -

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2008**

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting Entity

The District is governed by an elected seven member board of trustees. As required by generally accepted accounting principles, these financial statements present the District's funds for which the District is considered to be financially accountable. There were no component units of the District at June 30, 2008. The District is not included in any other governmental reporting entity as a component unit as defined by Governmental Accounting Standards Board pronouncements.

2. Basic Financial Statements

The District's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a Statement of Net Assets and a Statement of Activities, and the fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the Statement of Net Assets, and the Statement of Activities are also included along with Statements of Revenues, Expenditures and Changes in Fund Balances for the District's General Fund, Special Programs Fund, Bond 9 Capital Projects Fund and Debt Service Fund.

3. Government-wide Financial Statements

The government-wide financial statements are made up of the Statement of Net Assets and the Statement of Activities. These statements include the aggregated financial information of the District as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The Statement of Net Assets presents the consolidated financial position of the District at year-end, in separate columns, for governmental and business-type activities. At June 30, 2008 the District had no business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the District. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

4. Fund Financial Statements

The financial accounts of the District are organized on the basis of funds. Each is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Fund Financial Statements (continued)

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The District may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

5. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the District include state distributive fund revenues, local school support taxes, and ad valorem taxes.

All of the District's major funds are governmental funds. The District reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Special Programs Fund - The Special Programs Fund is used to account for funds allocated for the instruction of children with special needs.

Bond 9 Capital Projects Fund - The Bond 9 Capital Projects Fund is used to account for bond proceeds for the equipment, construction and improvement of the District.

Debt Service Fund - The Debt Service Fund is used to account for funds allocated for the payment of principal and interest of outstanding general obligation bonds of the District.

2007 School Building Bond Fund - The 2007 School Building Bond Fund is used to account for bond proceeds for the equipment, construction and improvement of the District.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Additionally the District reports the following fund types:

Proprietary Fund:

Internal Service Fund - The Internal Service Fund is used to account for the financing of goods or services provided by one department to other departments of the District on a cost reimbursement basis. Currently, there are two District Internal Service Funds.

Health Care Fund - The Health Care Fund is used to account for the self-funded health care program of the District.

Self Insurance Workers Compensation Fund- The Self Insurance Workers Compensation Fund is used to account for the self-funded workers compensation program of the District.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's Health Care Fund are insurance premiums. Operating expenses for the Internal Service Fund include the cost of health care and stop-loss coverages. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds:

Private Purpose Trust Funds - The Private Purpose Trust Funds are used to account for resources held in trust for individual scholarships.

Agency Funds- The Agency Funds are used to account for assets held by the School District in an agency capacity for others and cannot be used to support the district's own program.

6. Assets, Liabilities, and Equity

a. Pooled Cash and Investments

The District invests monies through a pooling of the District's funds. The pooled monies, referred to as the investment pool, are theoretically invested on the whole and not as a combination of monies from each fund belonging to the pool. In this manner, the District is able to invest monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the ending balances of the fund for the month. At June 30, 2008, this pool is displayed by fund type in the balance sheet as "Pooled cash and investments".

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with

original maturities of three months or less from the date of acquisition.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

a. Pooled Cash and Investments (Continued)

Nevada Revised Statutes authorize the District to invest in:

- (i) Obligations of the U.S. Treasury and U.S. Agencies in which the maturity dates do not extend more than 10 years from the date of purchase.
- (ii) Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$100,000 must be fully collateralized).
- (iii) Negotiable notes or short term negotiable bonds issued by local governments within Nevada.
- (iv) Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the investment portfolio.
- (v) Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
- (vi) The State of Nevada's Local Government Investment Pool.
- (vii) Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
- (viii) Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. Agencies, or repurchase agreements fully collateralized by such securities.

In addition to the Nevada Revised Statutes, the District has an established investment policy. Investments are stated at fair market value as of June 30, 2008.

b. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds reported in the fund financial statements are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied in July of each year and are due in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

b. Receivables and Payables (Continued)

Article X, Section 2, of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed. The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation.

c. Inventories and Prepaid Items

The costs of governmental fund type inventories are recorded as expenditures when purchased rather than when consumed. There were no material inventories reported in the government-wide financial statements.

Payments to vendors that will benefit periods beyond June 30, 2008 are recorded as expenditures in the fund financial statements. They are recorded as prepaid expenses in the government-wide financial statements. There were no material prepaids at June 30, 2008.

d. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Assets</u>	<u>Years</u>
Buildings and improvements	50
Portable buildings	25
Vehicles	8
Buses	8
Computer hardware	5
Various other equipment	5-20

e. Accrued Salaries and Benefits

District salaries earned but not paid by June 30, 2008 have been accrued as liabilities and shown as expenditures for the current year.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

f. Compensated Absences

Teachers and certain hourly employees do not receive vacation leave. For other District employees, vacation leave is earned at rates dependent on length of employment and can be accumulated to a contractually specified maximum number of days. Employees are allowed to accumulate sick leave for future use. The District pays limited accumulated sick leave to certain employees upon termination. Vacation leave and sick leave included in accrued salaries and benefits and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources".

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

g. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refundings of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

h. Fund Equity

In the fund financial statements, reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

i. Net Assets

In the government-wide statements, net assets on the Statement of Net Assets includes the following:

(i) Invested in Capital Assets, net of Related Debt

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

(ii) Restricted Assets

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Currently, the District restricts assets related to the Debt Service Fund, the Capital Projects Funds, and the Health Care Fund.

(iii) Unrestricted

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

j. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the District's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

k. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

l. Revenue Line Item Titles

Local sources are monies generated from local school support (sales tax), ad valorem (property tax), interest income, motor vehicle privilege tax, franchise tax, and athletic proceeds.

State sources are revenues paid by the State of Nevada to the District.

Federal sources are grants received from the Federal Government mostly for specific education programs.

Other sources are other miscellaneous income.

m. Expenditure Line Item Totals

The Statements of Revenues, Expenditures, and Changes in Fund Balances summarize expenditure data by major program classification pursuant to the provisions of the Handbook II (Revised) Accounting System established by the Nevada Department of Education. Below is a brief description of these program classifications.

Regular programs are activities designed to provide elementary and secondary students with learning experiences to prepare them as citizens, family members, and non-vocational workers.

Special programs are activities designed primarily to serve students having special needs. Special programs include services for the gifted and talented, mentally challenged, physically handicapped, emotionally disturbed, culturally different, learning disabled, bilingual and special programs for other types of students at all levels.

Vocational programs are learning experiences that will provide individuals with the opportunity to develop the necessary knowledge, skills, and attitudes needed for occupational employment.

Other instructional programs are activities that provide elementary and secondary students with learning experiences in school sponsored activities, athletics, summer school, and other.

Adult education programs are learning experiences designed to develop knowledge and skills to meet intermediate and long range educational objectives for adults who, having completed or interrupted formal schooling, have accepted adult roles and responsibilities.

Food service programs are activities concerned with providing food service to students and staff.

Undistributed expenditures are charges not readily assignable to a specific program. Student and instruction staff support and overall general and administrative costs are classified as undistributed expenditures. Also included are costs of operating, maintaining, and constructing the physical facilities of the District.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

m. Expenditure Line Item Totals (Continued)

Instruction includes all activities dealing directly with the interaction between teachers and students, including the activities of aides or classroom assistants which assist in the instructional process.

Student support includes activities designed to assess and improve the well-being of students and to supplement the teaching process.

Instructional staff support includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

General administration includes activities concerned with establishing and administering policy in connection with operating the District.

School administration includes activities concerned with overall administrative responsibility for a school. This includes principals, assistants and clerical staff involved in the supervision of operations at a school.

Business support includes activities concerned with paying, transporting, exchanging and maintaining goods and services for the District. Included are the fiscal and internal services necessary for operating the District.

Operation and maintenance of plant services includes activities concerned with keeping the physical schools and associated administrative building open, comfortable, and safe for use. This also includes keeping the grounds, buildings and equipment in effective working condition and state of repair. Additional activities include maintaining safety in buildings, on the grounds, and in the vicinity of schools.

Student transportation includes activities concerned with the conveyance of students to and from school, as provided by state and federal law. It includes trips between home and school as well as trips to school activities.

Central support includes activities other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, and data processing services.

Other support services are all other support services that are not otherwise properly classified elsewhere in the support service functions.

Facilities acquisition and construction services are all activities concerned with the acquisition of land and buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment and improvements to sites.

Food service includes activities concerned with providing food to students and staff within the District. This includes the preparation and serving of regular and incidental meals, lunches or snacks.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds Balance Sheet and the government-wide Statement of Net Assets

The governmental funds Balance Sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide Statement of Net Assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in this fund financial statement because they are not due and payable." The details of this difference are as follows:

Bonds payable, notes payable, and capital lease obligations	\$ 74,181,000
Less: Deferred charge on issuance costs (net of amortization)	(719,671)
Less: Deferred charge on bond discount (net of amortization)	(243,244)
Less: Deferred charge on refunded bonds (net of amortization)	(1,026,083)
Add: Bond premium	34,558
Interest payable	510,195
Compensated absences	<u>1,554,344</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ 74,291,099</u>

2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

The governmental fund statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Assets and allocated over their estimated useful lives as annual depreciation expense in the Statement of Activities. The details of this difference are as follows:

Capital outlay	\$ 18,903,745
Loss on disposal of assets	(2,403)
Depreciation expense	<u>(2,902,208)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 15,999,134</u>

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)
2. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities (Continued)

Another element of that reconciliation states that “the issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.” The details of this difference are as follows:

General obligation debt principal payments	\$ 5,859,911
Issuance of bonds	<u>(22,500,000)</u>
Net adjustment to decrease change in fund balances - governmental funds to arrive at change in net assets of governmental activities	<u>\$ (16,640,089)</u>

Another element of that reconciliation states that “Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred.” The details of this difference are as follows:

Accrued interest	\$ (141,845)
Amortization of bond premium	11,020
Amortization of issuance costs	(83,221)
Amortization of bond discounts	(27,181)
Amortization of refunded bond deferred charges	(152,789)
Current year bond issuance costs	142,056
Current year bond discount costs	73,657
Compensated absences	<u>(100,550)</u>
Net adjustment to decrease net change in fund balances - governmental funds to arrive at change in net assets of governmental activities	<u>\$ (278,853)</u>

C. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY
1. Budgetary Information

Nevada Revised Statutes and District policies and regulations require that school districts legally adopt budgets for all funds except fiduciary funds. The budgets are filed as a matter of public record with the County Clerk and the State Departments of Taxation and Education. The District staff uses the following procedures to establish, modify, and control the budgetary data reflected in the financial statements:

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

C. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

1. Budgetary Information (Continued)

- a. The statutes provide for the following timetable in adoption of budgets:
- (i) Before April 15, the Superintendent of Schools submits to the Board of School Trustees a tentative budget for the upcoming fiscal year. The tentative budget includes proposed expenditures and the means to finance them.
 - (ii) Before the third Wednesday in May, a minimum of seven days' notice of public hearing on the final budget is published in a local newspaper.
 - (iii) Before June 8, the Board of School Trustees must adopt a final budget.
- b. On or before January 1, the Board of School Trustees adopts an amended final budget reflecting any adjustments necessary as a result of the completed count of students.
- c. NRS 354.615 provides that the Board of School Trustees may augment the budget at any time by a majority vote of the Board providing the Board publishes notice of its intention to act in a newspaper of general circulation in the county at least three days before the date set for adoption of the resolution.
- d. Nevada Revised Statute 354.598 allows appropriations to be transferred within or among any functions or programs within a fund without an increase in total appropriations. If it becomes necessary during the course of the year to change any of the departmental budgets, transfers are initiated by the business manager. Transfers within the program or function classifications can be made with appropriate administrative approval. The Board of School Trustees is advised of transfers between funds, programs, or function classifications and the transfers are recorded in the official board minutes.
- e. Budgeted appropriations may not be exceeded by actual expenditures of the various programs of the General Fund, Special Revenue and Capital Projects Funds. The sum of operating and nonoperating expenses in the Enterprise and Internal Service Funds may not exceed total appropriations.
- f. Generally, budgets for all funds are adopted in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments made during the year.
- g. All appropriations lapse at the end of the fiscal year. Encumbrances are re-appropriated in the ensuing fiscal year.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

C. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (continued)

2. Excess of expenditures over appropriations

For the year ended June 30, 2008 expenditures exceeded appropriations for the following funds:

Special Programs Fund	\$	7,729
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D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

1. Pooled Cash and Investments

At year end the District's carrying amount of deposits, not including the Debt Service Fund, which deposits are controlled by the Nye County Treasurer, was \$1,959,075 and the bank balance was \$3,726,317. Of the bank balance \$100,000 was covered by federal depository insurance. The balance was secured by U.S. obligations.

Investments are categorized into these three categories of credit risk:

- (1) Insured or registered, with securities held by the District or its agent in the District's name.
- (2) Uninsured and unregistered, with securities held by the counter party's trust department or agent in the District's name.
- (3) Uninsured and unregistered, with securities held by the counter party or by its trust department or agent but not in the District's name.

At year end the District had no investments that were subject to the categorization listed above.

Investments not subject to categorization:

State of Nevada's Local Government Investment Pool	\$	31,501,310
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A reconciliation of pooled cash and investments as shown on the Statement of Net Assets for the District at June 30, 2008 follows:

Carrying amount of deposits	\$	1,959,075
Fair value of investments with State of Nevada's		
Local Government Investment Pool		31,501,310
Carrying amount of deposits held by Nye County		<u>11,271,451</u>
Total		<u>\$44,731,836</u>
Governmental funds		\$45,046,865
Fiduciary funds		<u>315,029</u>
Cash and cash equivalents		<u>\$44,731,836</u>

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (Continued)

The District's investments for the year were all with the State of Nevada's Local Government Investment Pool. Investments are stated at fair value. The fair value of the District's investment in the State of Nevada's Local Government Investment Pool was determined by multiplying the pool's fair value per share factor times the District's pool balance as of June 30, 2008.

The fair value per share factor was obtained from the State Treasurer. The fair value of the position in the pool is the same as the value of the pool shares.

The State of Nevada's Local Government Investment Pool is an agency fund of the State administered by the State Treasurer. Any local government may deposit its money with the fund. The State Treasurer may invest the money in the fund in investments which have been authorized as investments for local governments by Nevada Revised Statutes and in time certificates of deposit.

At the end of each month, the State Treasurer computes the portion of the total deposits in the fund which were attributable during the month to each local government. That proportion is applied to the total amount of interest received during the month on invested money of the fund and credited to each participating local government, less the proportionate amounts of the assessments for the expenses of administration.

Investments in the State of Nevada's Local Government Investment Pool are considered cash equivalents for financial reporting purposes.

2. Receivables

Receivables as of year end are as follows:

	<u>General Funds</u>	<u>Special Programs</u>	<u>Debt Service Funds</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Receivables:					
Taxes	\$ 426,716	\$ 0	\$ 332,838	\$ 0	\$ 759,554
Interest receivable	0	0	179,007	0	179,007
Due from other	585,549	0	0	6,017	591,566
Due from other funds	143,605	0	0	0	143,605
Due from other governments	<u>1,426,073</u>	<u>857</u>	<u>81,321</u>	<u>2,200,239</u>	<u>3,708,490</u>
Total receivables	<u>\$ 2,581,943</u>	<u>\$ 857</u>	<u>\$ 593,166</u>	<u>\$ 2,206,256</u>	<u>\$ 5,382,222</u>

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

3. Capital Assets

A summary of changes in capital assets for the year ended June 30, 2008 follows:

Governmental Activities:

	Balance <u>June 30, 2007</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2008</u>
Capital assets not being depreciated:				
Land	\$ 748,252	\$ 31,775	\$ 0	\$ 780,027
Capital assets being depreciated:				
Building and improvements	99,582,723	18,102,923	0	117,685,646
Equipment	8,164,002	769,047	309,297	8,623,752
Total capital assets being depreciated	<u>107,746,725</u>	<u>18,871,970</u>	<u>309,297</u>	<u>126,309,398</u>
Less accumulated depreciation for:				
Building and improvements	22,655,920	2,630,728	0	25,286,648
Equipment	4,103,360	271,480	306,894	4,067,946
Total accumulated depreciation	<u>26,759,280</u>	<u>2,902,208</u>	<u>306,894</u>	<u>29,354,594</u>
Total capital assets being depreciated, net	<u>80,987,445</u>	<u>15,969,762</u>	<u>(2,403)</u>	<u>96,954,804</u>
Governmental activities assets, net	<u>\$ 81,735,697</u>	<u>\$16,001,537</u>	<u>\$ (2,403)</u>	<u>\$ 97,734,831</u>

FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

3. Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

Instruction:

Regular Instruction	\$ 1,429,989
Special Instruction	480,197
Vocational Instruction	56,389
Adult Instruction	16,022
Other Instruction	174,255

Support Services:

Student Support	17,495
Instructional Staff Support	14,249
Food Service	43,236
General Administration	56,861
School Administration	215,573
Business Support	82,649
Operation and Maintenance of Plant Services	203,898
Student Transportation	<u>111,395</u>

\$ 2,902,908

Construction commitments

The District has active projects as of June 30, 2008. Bond # 9 Capital Projects Fund has a fund equity of 2,482,907, 2007 School Building Bond has a fund equity of \$12,286,148 and Bond #5 and #8 Capital Projects Fund have a fund equity at June 30, 2008 of \$2,170,067 and \$141,010, respectively.

4. Due To/From Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	
	Strategic Prevention Infrastructure	\$ 2,926
	OJJDP Hispanic Support	4,618
	CCSD Professional Development	3,728
	NV Gear Up Grant	49,005
	E Rate	22,621
	NV 21 st Century RCMS	1,377
	IDEA Competitive	114
	SB560 Library Books	270
	Title I Migrant	5,047
	T1 Amargosa Improvement	15,218
	RCMS School Improvement	<u>38,681</u>
		<u>\$ 143,605</u>

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

5. Long-term Debt

General Obligation Bonds. The District issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general District activities. In addition, refunding general obligation bonds have been issued to refund general obligation bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
General government	3.0 - 6.50%	\$ 28,985,000
General government - refunding	3.0 - 5.90%	<u>45,196,000</u>
		<u>\$ 74,181,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2009	\$ 6,024,000	\$ 3,099,780
2010	6,285,000	2,858,800
2011	4,526,000	2,603,804
2012	3,846,000	2,409,970
2013	3,830,000	2,243,854
2014-2018	23,360,000	8,630,712
2019-2023	17,885,000	3,874,122
2024-2028	<u>8,425,000</u>	<u>933,080</u>
	<u>\$74,181,000</u>	<u>\$26,654,122</u>

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

5. Long-term Debt (Continued)

Changes in General Long-term Liabilities. During the year ended June 30, 2008 the following changes occurred in long-term liabilities:

	Balance <u>July 1, 2007</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>June 30, 2008</u>
Compensated absences	\$ 1,453,794	\$ 100,550	\$ 0	\$ 1,554,344
General obligation debt	57,530,000	22,500,000	5,849,000	74,181,000
Note payable	10,911	0	10,911	0
Interest payable	<u>368,350</u>	<u>510,195</u>	<u>368,350</u>	<u>510,195</u>
Total debt	59,363,055	23,110,745	6,228,261	76,245,539
Add bond premium	45,578	0	11,020	34,558
Less issuance costs	660,836	142,056	83,221	719,671
Less refunded charge	1,178,872	0	152,789	1,026,083
Less discounts	<u>196,768</u>	<u>73,657</u>	<u>27,181</u>	<u>243,244</u>
Total long-term debt, net	<u>\$ 57,372,157</u>	<u>\$22,895,032</u>	<u>\$ 5,976,090</u>	<u>\$ 74,291,099</u>

The compensated absence liability will be liquidated primarily by the General Fund. In the past approximately 90 percent has been paid by the General Fund. The general obligation debt will be paid by the Debt Service Fund. The note payable is paid by the General Fund.

6. Prior Year Defeasance of Debt

In prior years the District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. On June 30, 2008, \$24,475,000 of bonds outstanding are considered defeased.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

7. Deferred Revenue

The District received advance revenues from federal programs for the year ending June 30, 2008. The following revenue was recorded as deferred revenue.

General Fund	\$ 12,492
Other Governmental Funds	<u>413,723</u>
Total	<u>\$ 426,215</u>

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred revenue as they are not available to pay liabilities of the current period. The following delinquent taxes receivable were recorded as deferred taxes.

General Fund	\$ 426,716
Debt Service Fund	<u>332,838</u>
Total	<u>\$ 759,554</u>

8. Interfund Transactions

In the fund financial statements, interfund transfers are shown as other financing sources or uses. Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between funds during the year ended June 30, 2008 were:

	Total	Transfers Out	
		General Fund	Other Governmental Funds
General Fund	\$ 1,455,855	\$ 0	\$ 1,455,855
Special Programs	7,611,148	7,611,148	0
Nonmajor Governmental Funds	<u>531,313</u>	<u>333,094</u>	<u>198,219</u>
	<u>\$ 9,598,316</u>	<u>\$ 7,944,242</u>	<u>\$ 1,654,074</u>

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

E. OTHER INFORMATION

1. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The District pays an annual premium to NPAIP for its property, casualty, crime and machinery insurance coverage. NPAIP is self sustaining through member premiums and reinsures through commercial companies for claims in excess of \$200,000 property and crime, casualty \$500,000 each and every insured event. As a participatory member the maintenance deductible is \$5,000 for each insured event.

The District participates in the Public Agency Compensation Trust (PACT). The PACT covers workers' compensation claims. Premiums are paid on a quarterly basis based on a percentage of the employees' wages.

The District is self funded for unemployment claims. Payments are made from the General Fund to cover claims.

The District has a self funded health care program for its employees. The District has stop-loss insurance coverage. After eligible plan charges reach \$70,000 per person in any benefit year, the specific stop-loss reinsurance will begin at 100% of covered charges. In addition, the fund has stop-loss insurance coverage when claims as a whole are in excess of \$1,000,000. The insurance company pays the lifetime maximum payable for each insured family member of \$2,000,000. The self funded Health Care Plan is accounted for in the Internal Service Fund. Actuarially determined premium costs are obtained annually. These costs are paid monthly from various funds of the District to the Internal Service Fund.

2. Contingent Liabilities

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by those agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Litigation

The District is a defendant to various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

Benefits as required by Nevada Revised Statutes are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the Plan include pension benefits, disability benefits and death benefits.

NYE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 2008

E. OTHER INFORMATION (Continued)

3. Pension Plan

Plan Description. The Nye County School District is a public employer contributing to the Public Employee Retirement System of the State of Nevada (PERS), a cost sharing multi-employer defined benefit pension plan. The Plan is administered by the State of Nevada Retirement System.

Monthly benefit allowances for members are computed at 2.5% of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement with a ceiling of 75% of the average compensation. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his/her life and various optional monthly payments to a named beneficiary after his/her death. Members are eligible for retirement at age 65 with 5 years of service or age 60 with 10 years of service or any age with 30 years of service.

PERS issues a publicly available financial statement. That report may be obtained from PERS by calling (775)687-4200 or writing to:

Public Employees' Retirement System of Nevada
693 W. Nye Lane
Carson City, NV 89703-1599

Funding policy. Contribution rates are established by NRS 286.410. The statute, which is tied to the increase in taxable sales within the State each year, provides for yearly increases of up to 1 percent until such time as the actuarially determined unfunded liability of the Plan is reduced to zero. The District is obligated to contribute all amounts due under the Plan. The contribution rate during 2007-2008 was 20.50 percent of payroll. The contribution requirement for the year ended June 30, 2008 was \$7,067,617. These contributions were equal to the required contributions for the year. The District's contribution to PERS for the year ended June 30, 2007 and 2006 were \$6,170,552 and \$5,598,133, respectively, equal to the required contributions each year at the determined rate of 20.25%.

The District has no liability for unfunded obligations of the system as provided by Nevada Revised Statutes Chapter 286.110.

4. Other Post-employment Benefits

In addition to the pension benefits described in Note 3, the District provides a subsidy for postretirement health care benefits, in accordance with NRS 287.023, to all retired employees who enroll with the Nevada Public Employees' Benefits Program. As of June 30, 2008, there were 126 retirees belonging to this program. Enrolled retirees pay monthly premiums for health insurance benefits directly to the program, while the District is required to subsidize the partial or total cost of the premium based incrementally on a retiree's number of years of service with the District. This is the third year of mandated compliance with NRS 287.023. Expenditures for postretirement health care benefits are recognized on a monthly basis and total \$246,383 for the 2007-08 fiscal year.

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 6,714,432	\$ 6,017,960
Interest receivable	-	37,950
Delinquent property taxes	426,716	291,152
Due from others	585,549	67,487
Due from other funds	143,605	387,461
Due from other governments	<u>1,426,073</u>	<u>2,347,144</u>
Total assets	<u>\$ 9,296,375</u>	<u>\$ 9,149,154</u>
<u>Liabilities</u>		
Accounts payable	\$ 1,049,239	\$ 930,623
Due to other governments	-	1,257,559
Accrued payroll	4,308,628	4,031,467
Deferred revenue	12,492	1,648
Deferred taxes	<u>380,777</u>	<u>247,472</u>
Total liabilities	<u>5,751,136</u>	<u>6,468,769</u>
<u>Fund balance</u>		
Unreserved:		
Designated for subsequent year	1,634,338	421,455
Undesignated	<u>1,910,901</u>	<u>2,258,930</u>
Total fund balance	<u>3,545,239</u>	<u>2,680,385</u>
Total liabilities and fund balance	<u>\$ 9,296,375</u>	<u>\$ 9,149,154</u>

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)**

	2008		Variance- Favorable	
	Budget	Actual	(Unfavorable)	2007 Actual
Revenues:				
State sources:				
Distributive school	\$ 33,127,781	\$ 33,023,818	\$ (103,963)	\$ 29,339,853
AB 268 guidance counselor	50,000	50,000	-	50,000
Special appropriations	<u>380,604</u>	<u>452,704</u>	<u>72,100</u>	<u>1,142,506</u>
Total state sources	<u>33,558,385</u>	<u>33,526,522</u>	<u>(31,863)</u>	<u>30,532,359</u>
Local sources:				
Ad valorem taxes	9,798,327	9,891,278	92,951	8,816,185
School support taxes	7,740,412	7,029,518	(710,894)	7,954,584
General services tax	2,057,942	1,907,075	(150,867)	1,962,862
Tuition regular	15,963	15,964	1	61,610
Franchise taxes	-	9,353	9,353	14,641
Interest	530,000	503,511	(26,489)	469,908
Other income	<u>215,118</u>	<u>1,870,454</u>	<u>1,655,336</u>	<u>304,089</u>
Total local sources	<u>20,357,762</u>	<u>21,227,153</u>	<u>869,391</u>	<u>19,583,879</u>
Federal sources:				
Federal forest reserve	72,951	78,547	5,596	86,430
Fish and wildlife	625	10,773	10,148	11,135
Other federal revenue	<u>60,360</u>	<u>60,625</u>	<u>265</u>	<u>233,019</u>
Total federal sources	<u>133,936</u>	<u>149,945</u>	<u>16,009</u>	<u>330,584</u>
Total revenues	<u>54,050,083</u>	<u>54,903,620</u>	<u>853,537</u>	<u>50,446,822</u>

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)**

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Expenditures:				
Regular programs:				
Instruction:				
Salaries	\$ 16,642,411	\$ 16,144,687	\$ 497,724	\$ 14,808,960
Benefits	6,964,783	7,030,225	(65,442)	6,233,694
Purchased services	32,600	30,090	2,510	21,432
Supplies	1,137,006	1,506,490	(369,484)	1,109,431
Property	16,600	16,598	2	40,406
Other	500	343	157	3,850
Other direct support:				
Salaries	1,239,571	1,222,902	16,669	1,094,599
Benefits	477,455	459,181	18,274	402,336
Purchased services	49,949	44,826	5,123	43,535
Supplies	24,122	24,507	(385)	32,196
Other	170	169	1	-
Total regular programs	<u>26,585,167</u>	<u>26,480,018</u>	<u>105,149</u>	<u>23,790,439</u>
Vocational programs:				
Instruction:				
Salaries	717,227	705,939	11,288	666,214
Benefits	253,049	257,856	(4,807)	232,665
Total vocational programs	<u>970,276</u>	<u>963,795</u>	<u>6,481</u>	<u>898,879</u>
Other instructional programs:				
Co-curricular activities:				
Instruction:				
Salaries	117,000	114,436	2,564	106,642
Benefits	5,046	4,442	604	4,150
Total co-curricular activities	<u>122,046</u>	<u>118,878</u>	<u>3,168</u>	<u>110,792</u>
Athletics:				
Instruction:				
Salaries	354,108	353,972	136	345,213
Benefits	20,602	20,007	595	20,066
Purchased services	112,320	105,217	7,103	73,826
Supplies	117,500	113,875	3,625	91,139
Other	43,000	46,017	(3,017)	34,018
Student transportation:				
Salaries	68,647	67,052	1,595	62,493
Benefits	4,262	3,383	879	3,067
Total athletics	<u>720,439</u>	<u>709,523</u>	<u>10,916</u>	<u>629,822</u>
Total other instructional programs	<u>842,485</u>	<u>828,401</u>	<u>14,084</u>	<u>740,614</u>

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)**

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Expenditures (continued):				
Undistributed expenditures:				
Student support:				
Salaries	\$ 235,214	\$ 227,740	\$ 7,474	\$ 166,183
Benefits	124,752	113,182	11,570	54,200
Purchased services	9,647	9,250	397	6,764
Supplies	7,000	7,358	(358)	7,646
Other	30	30	-	165
Total student support	<u>376,643</u>	<u>357,560</u>	<u>19,083</u>	<u>234,958</u>
Staff support:				
Salaries	186,435	185,475	960	139,593
Benefits	72,680	66,201	6,479	53,388
Purchased services	6,000	5,105	895	6,222
Supplies	32,676	25,219	7,457	11,559
Total staff support	<u>297,791</u>	<u>282,000</u>	<u>15,791</u>	<u>210,762</u>
General administration:				
Salaries	765,097	740,171	24,926	645,489
Benefits	268,118	245,305	22,813	205,127
Purchased services	349,305	328,989	20,316	345,465
Supplies	129,100	118,389	10,711	116,833
Other	27,000	25,931	1,069	30,609
Total general administration	<u>1,538,620</u>	<u>1,458,785</u>	<u>79,835</u>	<u>1,343,523</u>
School administration:				
Salaries	2,789,837	2,806,134	(16,297)	2,305,290
Benefits	1,095,781	1,036,032	59,749	829,118
Purchased services	161,060	169,648	(8,588)	177,104
Supplies	51,010	53,906	(2,896)	34,987
Property	-	-	-	6,104
Other	2,554	2,604	(50)	3,818
Total school administration	<u>4,100,242</u>	<u>4,068,324</u>	<u>31,918</u>	<u>3,356,421</u>

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)**

	2008		Variance- Positive (Negative)	2007 Actual
	Budget	Actual		
Expenditures (continued):				
Undistributed expenditures (continued):				
Business support:				
Salaries	\$ 1,093,940	\$ 1,074,373	\$ 19,567	\$ 975,526
Benefits	488,097	503,668	(15,571)	421,515
Purchased services	431,000	423,207	7,793	269,099
Supplies	543,500	399,093	144,407	428,025
Property	15,000	91,111	(76,111)	76,797
Other	2,200	2,103	97	11,900
Total business support	<u>2,573,737</u>	<u>2,493,555</u>	<u>80,182</u>	<u>2,182,862</u>
Operating maintenance and plant services:				
Salaries	2,780,690	2,654,160	126,530	2,436,050
Benefits	1,197,149	1,121,521	75,628	1,002,516
Purchased services	1,743,915	1,512,388	231,527	1,810,869
Supplies	2,171,700	2,110,263	61,437	1,938,353
Property	25,000	18,521	6,479	73,352
Other	3,000	2,820	180	2,419
Total operating maintenance and plant services	<u>7,921,454</u>	<u>7,419,673</u>	<u>501,781</u>	<u>7,263,559</u>
Student transportation:				
Salaries	1,504,792	1,450,046	54,746	1,288,688
Benefits	588,256	524,288	63,968	480,253
Purchased services	230,208	228,933	1,275	234,119
Supplies	1,054,117	831,854	222,263	860,541
Property	3,000	3,000	-	14,000
Other	5,600	5,084	516	5,137
Total student transportation	<u>3,385,973</u>	<u>3,043,205</u>	<u>342,768</u>	<u>2,882,738</u>
Total undistributed expenditures	<u>20,194,460</u>	<u>19,123,102</u>	<u>1,071,358</u>	<u>17,474,823</u>
Debt Service:				
Principal	-	159,911	(159,911)	-
Interest	-	27,524	(27,524)	-
Total debt service	<u>-</u>	<u>187,435</u>	<u>(187,435)</u>	<u>-</u>
Total expenditures	<u>48,592,388</u>	<u>47,582,751</u>	<u>1,009,637</u>	<u>42,904,755</u>

NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Excess (deficiency) of revenues over expenditures	\$ 5,457,695	\$ 7,320,869	\$ 1,863,174	\$ 7,542,067
Other financing sources (uses):				
Operating transfers in	1,455,855	1,455,855	-	1,152,152
Operating transfers out	(7,955,105)	(7,911,870)	43,235	(6,876,124)
Total other financing sources (uses)	(6,499,250)	(6,456,015)	43,235	(5,723,972)
Net change in fund balances	(1,041,555)	864,854	1,906,409	1,818,095
Fund balance:				
Beginning of year	2,680,385	2,680,385	-	862,290
End of year	\$ 1,638,830	\$ 3,545,239	\$ 1,906,409	\$ 2,680,385

TENTATIVE AND PRELIMINARY
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FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-SPECIAL PROGRAMS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 899,559	\$ 814,126
Due from other governments	<u>857</u>	<u>-</u>
Total assets	<u>\$ 900,416</u>	<u>\$ 814,126</u>
<u>Liabilities</u>		
Accounts payable	\$ 2,036	\$ 10,048
Accrued payroll	<u>898,380</u>	<u>804,078</u>
Total liabilities	900,416	814,126
<u>Fund balance</u>		
Unreserved:		
Undesignated	<u> </u>	<u> </u>
Total liabilities and fund balance	<u>\$ 900,416</u>	<u>\$ 814,126</u>

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-SPECIAL PROGRAMS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Local sources:				
Other income	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Special programs:				
Instruction:				
Salaries	4,000,959	4,114,044	(113,085)	3,572,864
Benefits	1,692,476	1,684,029	8,447	1,454,667
Purchased services	7,000	5,625	1,375	9,425
Supplies	4,524	3,296	1,228	2,910
Other	-	-	-	560
Student transportation:				
Salaries	482,730	482,730	-	437,906
Benefits	195,016	195,016	-	156,876
Purchased services	5,000	5,000	-	5,572
Supplies	21,000	21,000	-	5,345
Other direct support:				
Salaries	826,826	795,258	31,568	722,251
Benefits	305,988	271,917	34,071	242,594
Purchased services	19,800	8,676	11,124	16,113
Supplies	7,000	(304)	7,304	6,935
Other	100	-	100	-
Other alternative education:				
Salaries	30,000	21,345	8,655	17,232
Benefits	2,500	1,016	1,484	545
Purchased services	-	-	-	-
Supplies	2,500	2,500	-	12,757
Total expenditures	<u>7,603,419</u>	<u>7,611,148</u>	<u>(7,729)</u>	<u>6,664,552</u>
Excess (deficiency) of revenues over expenditures	(7,603,419)	(7,611,148)	(7,729)	(6,664,552)
Other financing sources (uses):				
Operating transfers in	7,603,419	7,611,148	7,729	6,664,552
Net change in fund balances	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-BOND 9 CAPITAL PROJECTS FUND
BALANCE SHEET
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	<u>\$ 3,780,136</u>	<u>\$ 10,405,339</u>
<u>Liabilities</u>		
Accounts payable	\$ 1,294,053	\$ 145,936
Accrued payroll	3,176	-
Total liabilities	<u>\$ 1,297,229</u>	<u>\$ 145,936</u>
<u>Fund balance</u>		
Unreserved:		
Designated for specific projects	2,482,907	10,230,220
Undesignated	<u>-</u>	<u>29,183</u>
Total fund balance	<u>2,482,907</u>	<u>10,259,403</u>
Total liabilities and fund balance	<u>\$ 3,780,136</u>	<u>\$ 10,405,339</u>

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-BOND 9 CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)**

	2008		Variance- Positive (Negative)	2007 Actual
	Budget	Actual		
Revenues:				
Other Local sources:				
Interest	\$ -	\$ -	\$ -	\$ -
Expenditures				
Building Improvement:				
Salaries	60,000	59,775	225	5,435
Benefits	23,000	22,902	98	1,944
Purchased services	17,574,903	15,057,290	2,517,613	1,097,545
Supplies	100,000	89,094	10,906	10,127
Debt Service:				
Bond issuance costs	-	-	-	-
Total expenditures	<u>17,757,903</u>	<u>15,229,061</u>	<u>2,528,842</u>	<u>1,115,051</u>
Excess (deficiency) of revenues over expenditures	<u>(17,757,903)</u>	<u>(15,229,061)</u>	<u>2,528,842</u>	<u>(1,115,051)</u>
Other financing sources (uses):				
Bond proceeds	7,498,500	7,500,000	1,500	
Bond issuance costs	-	(47,435)	(47,435)	-
Total other financial sources (uses)	<u>7,498,500</u>	<u>7,452,565</u>	<u>(45,935)</u>	<u>-</u>
Net change in fund balances	(10,259,403)	(7,776,496)	2,482,907	(1,115,051)
Fund balance:				
Beginning of year	<u>10,259,403</u>	<u>10,259,403</u>	<u>-</u>	<u>11,374,454</u>
End of year	<u>\$ -</u>	<u>\$ 2,482,907</u>	<u>\$ 2,482,907</u>	<u>\$ 10,259,403</u>

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 11,271,451	\$ 10,488,466
Interest receivable	179,007	140,197
Delinquent property taxes	332,838	148,852
Due from other governments	<u>81,321</u>	<u>901</u>
Total assets	<u>\$ 11,864,617</u>	<u>\$ 10,778,416</u>
<u>Liabilities</u>		
Accounts payable	\$ -	\$ 1,000
Deferred taxes	<u>297,006</u>	<u>193,028</u>
Total liabilities	297,006	194,028
<u>Fund balance</u>		
Reserved for debt service	<u>11,567,611</u>	<u>10,584,388</u>
Total liabilities and fund balance	<u>\$ 11,864,617</u>	<u>\$ 10,778,416</u>

TENTATIVE AND PRELIMINARY
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SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
MAJOR FUND-DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)**

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Local sources:				
Property tax	\$ 7,642,738	\$ 8,852,459	\$ 1,209,721	\$ 7,822,329
Other	5,000	-	(5,000)	-
Interest	<u>50,000</u>	<u>692,784</u>	<u>642,784</u>	<u>530,926</u>
Total local sources	7,697,738	9,545,243	1,847,505	8,353,255
Federal sources:				
Fish and game	-	4,365	4,365	4,061
Total revenues	<u>7,697,738</u>	<u>9,549,608</u>	<u>1,851,870</u>	<u>8,357,316</u>
Expenditures:				
Debt Service:				
Principal retirement	4,200,000	5,700,000	(1,500,000)	3,815,000
Interest and fiscal costs	2,265,089	2,866,385	(601,296)	2,398,984
Refunding bond issuance costs	-	-	-	-
Total expenditures	<u>6,465,089</u>	<u>8,566,385</u>	<u>(2,101,296)</u>	<u>6,213,984</u>
Excess (deficiency) of revenues over expenditures	1,232,649	983,223	(249,426)	2,143,332
Fund balance:				
Beginning of year	<u>8,836,114</u>	<u>10,584,388</u>	<u>1,748,274</u>	<u>8,441,056</u>
End of year	<u>\$ 10,068,763</u>	<u>\$ 11,567,611</u>	<u>\$ 1,498,848</u>	<u>\$ 10,584,388</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND- 2007 SCHOOL BUILDING BOND
BALANCE SHEET
June 30, 2008**

2008

Assets

Pooled cash and investments \$ 12,851,382

Liabilities

Accounts payable \$ 565,234

Fund balance

Designated for specific projects 12,286,148

Total liabilities and fund balance \$ 12,851,382

TENTATIVE AND PRELIMINARY
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FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-2007 SCHOOL BUILDING BOND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008**

	2008 Budget	Actual	Variance- Positive (Negative)
Revenues:			
Local sources:			
Miscellaneous	\$ 24,000	\$ 24,000	\$ -
Expenditures:			
Capital Outlay:			
General administration:			
Purchased services	-	499	(499)
Land acquisition:			
Property	31,665	31,775	(110)
Building improvements:			
Purchased services	12,950,343	1,960,708	10,989,635
Supplies	1,468,335	420,131	1,048,204
Property	500,000	156,461	343,539
Total expenditures	<u>14,950,343</u>	<u>2,569,574</u>	<u>12,380,769</u>
Excess (deficiency) of revenues over expenditures	(14,926,343)	(2,545,574)	12,380,769
Other financing sources (uses):			
Bond proceeds	14,926,343	15,000,000	73,657
Bond issuance costs	-	(94,621)	(94,621)
Bond discount	-	(73,657)	(73,657)
Total other financing sources (uses)	14,926,343	14,831,722	(94,621)
Net change in fund balances	-	12,286,148	12,286,148
Fund balance:			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ 12,286,148</u>	<u>\$ 12,286,148</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2008**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals 2008
<u>Assets</u>			
Pooled cash and investments	\$ 1,597,141	\$ 6,247,842	\$ 7,844,983
Interest receivable	-	-	-
Due from others	6,017	-	6,017
Due from other governments	<u>2,001,651</u>	<u>198,588</u>	<u>2,200,239</u>
 Total assets	 <u>\$ 3,604,809</u>	 <u>\$ 6,446,430</u>	 <u>\$ 10,051,239</u>
<u>Liabilities</u>			
Accounts payable	\$ 529,178	\$ 105,781	\$ 634,959
Accrued payroll	622,616	-	622,616
Due to other funds	143,605	-	143,605
Deferred revenue	<u>334,818</u>	<u>78,905</u>	<u>413,723</u>
 Total liabilities	 <u>1,630,217</u>	 <u>184,686</u>	 <u>1,814,903</u>
<u>Fund balance</u>			
Unreserved:			
Designated for specific projects	-	711,351	711,351
Designated for subsequent year	1,059,638	-	1,059,638
Undesignated	<u>914,954</u>	<u>5,550,393</u>	<u>6,465,347</u>
Total equity	<u>1,974,592</u>	<u>6,261,744</u>	<u>8,236,336</u>
 Total liabilities and fund equity	 <u>\$ 3,604,809</u>	 <u>\$ 6,446,430</u>	 <u>\$ 10,051,239</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2008**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Totals 2008
<u>Revenues</u>			
State sources	\$ 3,316,572	\$ 743,757	\$ 4,060,329
Local sources	3,090,770	1,708,883	4,799,653
Federal sources	<u>5,359,165</u>	<u>-</u>	<u>5,359,165</u>
 Total revenues	 <u>11,766,507</u>	 <u>2,452,640</u>	 <u>14,219,147</u>
<u>Expenditures</u>			
Current:			
Regular programs	2,086,071	-	2,086,071
Special programs	1,331,564	-	1,331,564
Vocational programs	192,923	-	192,923
Other instructional	4,010,375	-	4,010,375
Adult education	423,406	-	423,406
Food service	2,106,095	-	2,106,095
Undistributed expenditures	410,760	-	410,760
Capital Outlay	<u>-</u>	<u>1,310,344</u>	<u>1,310,344</u>
 Total expenditures	 <u>10,561,194</u>	 <u>1,310,344</u>	 <u>11,871,538</u>
 Excess (deficiency) of revenues over expenditures	 <u>1,205,313</u>	 <u>1,142,296</u>	 <u>2,347,609</u>
Other financing sources (uses):			
Operating transfers in	300,722	230,591	531,313
Bond proceeds	-	-	-
Bond issuance costs	-	-	-
Bond discount	-	-	-
Operating transfers out	<u>(1,455,855)</u>	<u>(230,591)</u>	<u>(1,686,446)</u>
 Total other financing sources (uses)	 <u>(1,155,133)</u>	 <u>-</u>	 <u>(1,155,133)</u>
 Net change in fund balances	 50,180	 1,142,296	 1,192,476
Fund balance:			
Beginning of year	<u>1,924,412</u>	<u>5,119,448</u>	<u>7,043,860</u>
 End of year	 <u>\$ 1,974,592</u>	 <u>\$ 6,261,744</u>	 <u>\$ 8,236,336</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
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	Even Start	Disability Education	Title I Part A	Title I Part C
<u>Assets</u>				
Pooled cash and investments	\$ 9,805	\$ 266,663	\$ 23,206	\$ -
Interest receivable	-	-	-	-
Due from others	-	-	-	-
Due from other governments	-	-	206,566	12,224
Total assets	<u>\$ 9,805</u>	<u>\$ 266,663</u>	<u>\$ 229,772</u>	<u>\$ 12,224</u>
<u>Liabilities</u>				
Accounts payable	\$ 5,546	\$ 13,365	\$ 164,869	\$ 5,190
Accrued payroll	4,259	71,598	49,503	1,987
Due to other funds	-	-	-	5,047
Deferred revenue	-	181,700	15,400	-
Total liabilities	<u>9,805</u>	<u>266,663</u>	<u>229,772</u>	<u>12,224</u>
<u>Fund Balance</u>				
Unreserved:				
Designated for subsequent year	-	-	-	-
Undesignated	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 9,805</u>	<u>\$ 266,663</u>	<u>\$ 229,772</u>	<u>\$ 12,224</u>

AB 964 Teacher/Pupil Reduction	Title III English Language LEP	Enhancing Education Competitive	Adult Education	Food Service	Teachage
\$ 266,541	\$ 4,839	\$ 10,735	\$ 67,033	\$ 51,106	\$ 43,548
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	20,735	2,243
<u>\$ 266,541</u>	<u>\$ 4,839</u>	<u>\$ 10,735</u>	<u>\$ 67,033</u>	<u>\$ 71,841</u>	<u>\$ 45,791</u>
\$ -	\$ 2,443	\$ -	\$ 6,096	\$ 16,572	\$ -
266,541	-	-	8,059	3,777	-
-	-	-	-	-	-
-	2,396	10,735	-	-	-
<u>266,541</u>	<u>4,839</u>	<u>10,735</u>	<u>14,155</u>	<u>20,349</u>	<u>-</u>
-	-	-	-	51,492	8,146
-	-	-	52,878	-	37,645
-	-	-	52,878	51,492	45,791
<u>\$ 266,541</u>	<u>\$ 4,839</u>	<u>\$ 10,735</u>	<u>\$ 67,033</u>	<u>\$ 71,841</u>	<u>\$ 45,791</u>

SUBJECT TO CHANGE

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	SB560 Library Books	Title V Innovative Programs	Carl Perkins	IDEA
Assets				
Pooled cash and investments	\$ -	\$ 3,017	\$ 573	\$ -
Interest receivable	-	-	-	-
Due from others	-	-	-	114
Due from other governments	<u>3,300</u>	<u>58,332</u>	<u>3,800</u>	<u>-</u>
 Total assets	 <u>\$ 3,300</u>	 <u>\$ 61,349</u>	 <u>\$ 4,373</u>	 <u>\$ 114</u>
Liabilities				
Accounts payable	\$ 3,030	\$ 5,861	\$ -	\$ -
Accrued payroll	-	26,413	4,373	-
Due to other funds	270	-	-	114
Deferred revenue	<u>-</u>	<u>29,075</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>3,300</u>	 <u>61,349</u>	 <u>4,373</u>	 <u>114</u>
Fund Balance				
Unreserved:				
Designated for subsequent year	-	-	-	-
Undesignated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balance	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Total liabilities and fund balance	 <u>\$ 3,300</u>	 <u>\$ 61,349</u>	 <u>\$ 4,373</u>	 <u>\$ 114</u>

Title I School Improvement RCMS	NV Pre-K Program	Advance Net Proceeds	Nevada Gear Up	CCSD Professional Development	Title I School Improvement Manse
\$ -	\$ 57,591	\$ -	\$ -	\$ -	\$ 300
-	-	-	-	-	-
-	-	-	-	-	-
<u>54,534</u>	<u>-</u>	<u>1,372,479</u>	<u>86,133</u>	<u>92,898</u>	<u>-</u>
<u>\$ 54,534</u>	<u>\$ 57,591</u>	<u>\$ 1,372,479</u>	<u>\$ 86,133</u>	<u>\$ 92,898</u>	<u>\$ 300</u>
\$ 5,832	\$ 65	\$ -	\$ 23,263	\$ 18,332	\$ -
-	7,589	-	13,613	70,838	-
38,681	-	-	49,005	3,728	-
<u>10,021</u>	<u>49,937</u>	<u>-</u>	<u>252</u>	<u>-</u>	<u>300</u>
<u>54,534</u>	<u>57,591</u>	<u>-</u>	<u>86,133</u>	<u>92,898</u>	<u>300</u>
-	-	1,000,000	-	-	-
-	-	<u>372,479</u>	-	-	-
-	-	<u>1,372,479</u>	-	-	-
<u>\$ 54,534</u>	<u>\$ 57,591</u>	<u>\$ 1,372,479</u>	<u>\$ 86,133</u>	<u>\$ 92,898</u>	<u>\$ 300</u>

TENTATIVE AND PRELIMINARY
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	State CTE Competitive Business and Marketing	Tile I, School Improvement Amargosa	E-Rate	PVHS Construction Trades
Assets				
Pooled cash and investments	\$ 1,469	\$ -	\$ -	\$ 23,294
Interest receivable	-	-	-	-
Due from others	-	-	-	-
Due from other governments	-	38,000	40,924	-
Total assets	\$ 1,469	\$ 38,000	\$ 40,924	\$ 23,294
Liabilities				
Accounts payable	\$ 1,469	\$ 21,571	\$ 13,807	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	15,218	22,621	-
Deferred revenue	-	1,211	-	23,294
Total liabilities	1,469	38,000	36,428	23,294
Fund Balance				
Unreserved:				
Designated for subsequent year	-	-	-	-
Undesignated	-	-	4,496	-
Total fund balance	-	-	4,496	-
Total liabilities and fund balance	\$ 1,469	\$ 38,000	\$ 40,924	\$ 23,294

One Shot Funding	OJJDP Hispanic Support	State CTE Comp. Family and Consumer Sciences	Title IV 21st Century	Education Endowment Interest	Alternative Education/ Disruptive Pupils
\$ 181	\$ -	\$ 203	\$ -	\$ 454,890	\$ 20,086
-	-	-	-	-	-
-	5,903	-	-	-	-
-	-	-	4,320	-	-
<u>\$ 181</u>	<u>\$ 5,903</u>	<u>\$ 203</u>	<u>\$ 4,320</u>	<u>\$ 454,890</u>	<u>\$ 20,086</u>
TENTATIVE AND PRELIMINARY					
\$ 181	\$ 47	\$ 203	\$ 300	\$ 9,603	\$ 20,086
-	1,238	-	1,140	-	-
-	4,618	-	1,377	-	-
-	-	-	1,503	-	-
<u>181</u>	<u>5,903</u>	<u>203</u>	<u>4,320</u>	<u>9,603</u>	<u>20,086</u>
FOR REVIEW AND DISCUSSION					
-	-	-	-	-	-
-	-	-	-	445,287	-
-	-	-	-	445,287	-
<u>\$ 181</u>	<u>\$ 5,903</u>	<u>\$ 203</u>	<u>\$ 4,320</u>	<u>\$ 454,890</u>	<u>\$ 20,086</u>

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	SB 404 Mt. Charleston	SB 404 J.G. Johnson	SB 404 Pahrump High School	SB 404 Manse Elementary
<u>Assets</u>				
Pooled cash and investments	\$ 12,752	\$ 8,218	\$ 21,458	\$ 14,399
Interest receivable	-	-	-	-
Due from others	-	-	-	-
Due from other governments	-	-	-	-
Total assets	<u>\$ 12,752</u>	<u>\$ 8,218</u>	<u>\$ 21,458</u>	<u>\$ 14,399</u>
<u>Liabilities</u>				
Accounts payable	\$ 12,752	\$ -	\$ 21,458	\$ -
Accrued payroll	-	-	-	14,399
Due to other funds	-	-	-	-
Deferred revenue	-	8,218	-	-
Total liabilities	<u>12,752</u>	<u>8,218</u>	<u>21,458</u>	<u>14,399</u>
<u>Fund Balance</u>				
Unreserved:				
Designated for subsequent year	-	-	-	-
Undesignated	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 12,752</u>	<u>\$ 8,218</u>	<u>\$ 21,458</u>	<u>\$ 14,399</u>

TENTATIVE AND PRELIMINARY
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SB 404 Amargosa Elementary	SB 404 Gabbs Elementary	SB 404 Tonopah High School	SB 404 Silver Rim Elementary	SB 404 Beatty Elementary	SB 404 Beatty High School
\$ 22,346	\$ 5,569	\$ 3,780	\$ 1,986	\$ 826	\$ 835
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 22,346</u>	<u>\$ 5,569</u>	<u>\$ 3,780</u>	<u>\$ 1,986</u>	<u>\$ 826</u>	<u>\$ 835</u>
\$ 5,813	\$ 5,569	\$ 3,780	\$ 1,986	\$ 826	\$ 835
16,533	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>22,346</u>	<u>5,569</u>	<u>3,780</u>	<u>1,986</u>	<u>826</u>	<u>835</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 22,346</u>	<u>\$ 5,569</u>	<u>\$ 3,780</u>	<u>\$ 1,986</u>	<u>\$ 826</u>	<u>\$ 835</u>

TENTATIVE AND PRELIMINARY
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	CP Incentive	SB 404 Duckwater 7-8	SB 404 Duckwater K-6	SB 404 Hafen Elementary	SB 404 Tonopah Elementary
Assets					
Pooled cash and investments	\$ 77	\$ 527	\$ 464	\$ 65,061	\$ 3,804
Interest receivable	-	-	-	-	-
Due from others	-	-	-	-	-
Due from other governments	-	-	-	-	-
Total assets	\$ 77	\$ 527	\$ 464	\$ 65,061	\$ 3,804
Liabilities					
Accounts payable	\$ 77	\$ 527	\$ 464	\$ 58,440	\$ 3,804
Accrued payroll	-	-	-	6,621	-
Due to other funds	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	77	527	464	65,061	3,804
Fund Balance					
Unreserved:					
Designated for subsequent year	-	-	-	-	-
Undesignated	-	-	-	-	-
Total fund balance	-	-	-	-	-
Total liabilities and fund balance	\$ 77	\$ 527	\$ 464	\$ 65,061	\$ 3,804

SB 404 Tonopah Middle School 7-8	SB 404 Pathways	Full Day Kindergarten Teachers	Title I District Improvements	Educational Travel
\$ 2,713	\$ 36,196	\$ 39,842	\$ 46,670	\$ 2,169
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 2,713</u>	<u>\$ 36,196</u>	<u>\$ 39,842</u>	<u>\$ 46,670</u>	<u>\$ 2,169</u>
\$ 2,713	\$ 21,903	\$ -	\$ 45,894	\$ -
-	14,293	39,842	-	-
-	-	-	-	-
-	-	-	776	-
<u>2,713</u>	<u>36,196</u>	<u>39,842</u>	<u>46,670</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	2,169
-	-	-	-	2,169
<u>\$ 2,713</u>	<u>\$ 36,196</u>	<u>\$ 39,842</u>	<u>\$ 46,670</u>	<u>\$ 2,169</u>

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	State CTE Allocated	Strategic Prevention Infrastructure	2008	Total 2007
<u>Assets</u>				
Pooled cash and investments	\$ 2,369	\$ -	\$ 1,597,141	\$ 3,890,528
Interest receivable	-	-	-	838
Due from others	-	-	6,017	16,070
Due from other governments	-	5,163	2,001,651	223,607
Total assets	<u>\$ 2,369</u>	<u>\$ 5,163</u>	<u>\$ 3,604,809</u>	<u>\$ 4,131,043</u>
<u>Liabilities</u>				
Accounts payable	\$ 2,369	\$ 2,237	\$ 529,178	\$ 505,535
Accrued payroll	-	-	622,616	578,496
Due to other funds	-	2,926	143,605	14,804
Deferred revenue	-	-	334,818	1,107,796
Total liabilities	<u>2,369</u>	<u>5,163</u>	<u>1,630,217</u>	<u>2,206,631</u>
<u>Fund Balance</u>				
Unreserved:				
Designated for subsequent year	-	-	1,059,638	1,199,121
Undesignated	-	-	914,954	725,291
Total fund balance	<u>-</u>	<u>-</u>	<u>1,974,592</u>	<u>1,924,412</u>
Total liabilities and fund balance	<u>\$ 2,369</u>	<u>\$ 5,163</u>	<u>\$ 3,604,809</u>	<u>\$ 4,131,043</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
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	Even Start	Disability Education	Title I Part A	Title I Part C
Revenues:				
State sources	\$ -	\$ -	\$ -	\$ -
Local sources	-	-	-	-
Federal sources	<u>138,504</u>	<u>1,167,006</u>	<u>1,274,208</u>	<u>73,030</u>
 Total revenues	 <u>138,504</u>	 <u>1,167,006</u>	 <u>1,274,208</u>	 <u>73,030</u>
Expenditures:				
Regular programs	-	-	-	-
Special programs	-	1,167,006	-	-
Vocational programs	-	-	-	-
Other instructional	138,504	-	1,274,208	73,030
Adult education	-	-	-	-
Food service	-	-	-	-
Undistributed expenditures	-	-	-	-
 Total expenditures	 <u>138,504</u>	 <u>1,167,006</u>	 <u>1,274,208</u>	 <u>73,030</u>
 Excess (deficiency) of revenues over expenditures	 -	 -	 -	 -
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
 Total other financing sources (uses)	 -	 -	 -	 -
 Net change in fund balances	 -	 -	 -	 -
Fund balance:				
Beginning of year	-	-	-	-
 End of year	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

Early Childhood Intervention	AB964 Teacher Pupil Reduction	Title III English Language LEP	Enhancing Education Competitive	Adult Education	Food Service
\$ -	\$ 1,310,083	\$ -	\$ -	\$ 476,284	\$ 10,506
-	-	-	-	-	610,007
<u>37,776</u>	<u>-</u>	<u>35,584</u>	<u>40,567</u>	<u>-</u>	<u>1,376,832</u>
<u>37,776</u>	<u>1,310,083</u>	<u>35,584</u>	<u>40,567</u>	<u>476,284</u>	<u>1,997,345</u>
37,776	1,585,468	-	-	-	-
-	-	-	-	-	-
-	-	35,584	40,567	-	-
-	-	-	-	423,406	-
-	-	-	-	-	2,106,095
-	-	-	-	-	-
<u>37,776</u>	<u>1,585,468</u>	<u>35,584</u>	<u>40,567</u>	<u>423,406</u>	<u>2,106,095</u>
-	(275,385)	-	-	52,878	(108,750)
-	275,385	-	-	-	-
-	-	-	-	-	-
-	275,385	-	-	-	-
-	-	-	-	52,878	(108,750)
-	-	-	-	-	160,242
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,878</u>	<u>\$ 51,492</u>

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	Teacherage	SB560 Library Books	Title V Innovative Programs	Carl Perkins
Revenues:				
State sources	\$ -	\$ 3,300	\$ -	\$ -
Local sources	23,784	-	-	-
Federal sources	<u>-</u>	<u>-</u>	<u>323,647</u>	<u>60,688</u>
Total revenues	<u>23,784</u>	<u>3,300</u>	<u>323,647</u>	<u>60,688</u>
Expenditures:				
Regular programs	-	-	-	-
Special programs	-	-	-	-
Vocational programs	-	-	-	60,688
Other instructional	-	3,300	323,647	-
Adult education	-	-	-	-
Food service	-	-	-	-
Undistributed expenditures	<u>6,139</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>6,139</u>	<u>3,300</u>	<u>323,647</u>	<u>60,688</u>
Excess (deficiency) of revenues over expenditures	<u>17,645</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	17,645	-	-	-
Fund balance:				
Beginning of year	<u>28,146</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ 45,791</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IDEA	Title I School Improvement RCMS	NV Pre-K Program	Advance Net Proceeds	Nevada Gear Up	Special Education Caseload Reduction
\$ 8,914	\$ -	\$ 85,063	\$ -	\$ -	\$ -
-	-	-	1,376,747	-	-
-	87,883	-	-	143,381	117,868
8,914	87,883	85,063	1,376,747	143,381	117,868
-	-	-	-	-	-
8,914	-	-	-	-	117,868
-	87,883	85,063	-	143,381	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,914	87,883	85,063	-	143,381	117,868
-	-	-	1,376,747	-	-
-	-	-	(1,455,855)	-	-
-	-	-	(1,455,855)	-	-
-	-	-	(79,108)	-	-
-	-	-	1,451,587	-	-
\$ -	\$ -	\$ -	\$ 1,372,479	\$ -	\$ -

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	CCSD Professional Development	RCMS Wind	Title III English Language	SB 427 Signing Bonus
Revenues:				
State sources	\$ -	\$ 6,000	\$ -	\$ 108,000
Local sources	565,057	-	-	-
Federal sources	-	-	65,525	-
Total revenues	<u>565,057</u>	<u>6,000</u>	<u>65,525</u>	<u>108,000</u>
Expenditures:				
Regular programs	-	-	-	108,000
Special programs	-	-	-	-
Vocational programs	-	-	-	-
Other instructional	565,057	6,000	65,525	-
Adult education	-	-	-	-
Food service	-	-	-	-
Undistributed expenditures	-	-	-	-
Total expenditures	<u>565,057</u>	<u>6,000</u>	<u>65,525</u>	<u>108,000</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Title I School Improvement Manse	State CTE Competitive Business and Marketing	Title I, School Improvement Amargosa	Workers Comp Refund	E-Rate	PVHS Construction Trades
\$ -	\$ 28,429	\$ -	\$ -	\$ -	\$ 14,706
-	-	-	-	-	-
<u>6,023</u>	<u>-</u>	<u>38,243</u>	<u>-</u>	<u>187,625</u>	<u>-</u>
<u>6,023</u>	<u>28,429</u>	<u>38,243</u>	<u>-</u>	<u>187,625</u>	<u>14,706</u>
-	-	-	-	69,246	-
-	28,429	-	-	-	14,706
6,023	-	38,243	-	-	-
-	-	-	-	-	-
-	-	-	103,013	295,307	-
<u>6,023</u>	<u>28,429</u>	<u>38,243</u>	<u>103,013</u>	<u>364,553</u>	<u>14,706</u>
-	-	-	(103,013)	(176,928)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(103,013)	(176,928)	-
-	-	-	103,013	181,424	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,496</u>	<u>\$ -</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)**

Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

Page 4 of 7

	One Shot Funding	OJJDP Hispanic Support	State CTE Comp. Family and Consumer Sciences	PVHS Grant a Wish
Revenues:				
State sources	\$ -	\$ -	\$ 23,447	\$ -
Local sources	643	-	-	2,590
Federal sources	-	35,889	-	-
Total revenues	<u>643</u>	<u>35,889</u>	<u>23,447</u>	<u>2,590</u>
Expenditures:				
Regular programs	-	-	-	-
Special programs	-	-	-	-
Vocational programs	-	-	23,447	-
Other instructional	643	35,889	-	2,590
Adult education	-	-	-	-
Food service	-	-	-	-
Undistributed expenditures	-	-	-	-
Total expenditures	<u>643</u>	<u>35,889</u>	<u>23,447</u>	<u>2,590</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Scholarship America	Title IV 21st Century	Education Endowment Interest	Laura Bush Foundation	Alternative Education/ Disruptive pupils	SB 404 Mt. Charleston
\$ -	\$ -	\$ -	\$ -	\$ 21,486	\$ 108,827
2,000	-	501,194	4,989	-	-
-	71,455	-	-	-	-
<u>2,000</u>	<u>71,455</u>	<u>501,194</u>	<u>4,989</u>	<u>21,486</u>	<u>108,827</u>
-	-	49,606	-	-	-
2,000	71,455	-	4,989	21,486	108,827
-	-	-	-	-	-
-	-	6,301	-	-	-
<u>2,000</u>	<u>71,455</u>	<u>55,907</u>	<u>4,989</u>	<u>21,486</u>	<u>108,827</u>
-	-	445,287	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	445,287	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 445,287</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)**

Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

Page 5 of 7

	SB 404 JG Johnson	SB 404 Pahrump High School	SB 404 Manse Elementary	State CTE Comp Trades
Revenues:				
State sources	\$ 56,515	\$ 68,982	\$ 73,326	\$ 18,000
Local sources	-	-	-	-
Federal sources	-	-	-	-
Total revenues	<u>56,515</u>	<u>68,982</u>	<u>73,326</u>	<u>18,000</u>
Expenditures:				
Regular programs	-	-	-	-
Special programs	-	-	-	-
Vocational programs	-	-	-	17,600
Other instructional	56,515	68,982	73,326	400
Adult education	-	-	-	-
Food service	-	-	-	-
Undistributed expenditures	-	-	-	-
Total expenditures	<u>56,515</u>	<u>68,982</u>	<u>73,326</u>	<u>18,000</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SB 404 Amargosa Elementary	SB 404 Gabbs Elementary	SB 404 Tonopah High School	SB 404 Silver Rim Elementary	SB 404 Beatty Elementary	SB 404 Beatty High School
\$ 138,099	\$ 16,556	\$ 64,733	\$ 66,032	\$ 26,776	\$ 26,776
-	-	-	-	-	-
-	-	-	-	-	-
<u>138,099</u>	<u>16,556</u>	<u>64,733</u>	<u>66,032</u>	<u>26,776</u>	<u>26,776</u>
-	-	-	-	-	-
-	-	-	-	-	-
138,099	16,556	64,733	66,032	26,776	26,776
-	-	-	-	-	-
-	-	-	-	-	-
<u>138,099</u>	<u>16,556</u>	<u>64,733</u>	<u>66,032</u>	<u>26,776</u>	<u>26,776</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)**

Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

Page 6 of 7

	CP Incentive Fund	SB404 Duckwater 7-8	SB404 Duckwater K-6	SB 404 Hafen Elementary
Revenues:				
State sources	\$ -	\$ 11,745	\$ 15,475	\$ 26,288
Local sources	-	-	-	-
Federal sources	<u>12,363</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>12,363</u>	<u>11,745</u>	<u>15,475</u>	<u>26,288</u>
Expenditures:				
Regular programs	-	-	-	-
Special programs	-	-	-	-
Vocational programs	12,363	-	-	-
Other instructional	-	11,745	15,475	26,288
Adult education	-	-	-	-
Food service	-	-	-	-
Undistributed expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>12,363</u>	<u>11,745</u>	<u>15,475</u>	<u>26,288</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NV Risk Management PVHS	SB 404 Tonopah Elementary	SB 404 Tonopah MS 7-8	SB 404 Pathways	Full Day Kindergarten Teachers	Title I District Improvements
\$ 9,700	\$ 69,642	\$ 36,171	\$ 96,934	\$ 248,414	\$ -
-	-	-	-	-	-
-	-	-	-	-	65,068
<u>9,700</u>	<u>69,642</u>	<u>36,171</u>	<u>96,934</u>	<u>248,414</u>	<u>65,068</u>
-	-	-	-	273,751	-
-	-	-	-	-	-
9,700	69,642	36,171	96,934	-	65,068
-	-	-	-	-	-
-	-	-	-	-	-
<u>9,700</u>	<u>69,642</u>	<u>36,171</u>	<u>96,934</u>	<u>273,751</u>	<u>65,068</u>
-	-	-	-	(25,337)	-
-	-	-	-	25,337	-
-	-	-	-	-	-
-	-	-	-	25,337	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)**

Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

Page 7 of 7

	Educational Travel	Beatty Elem. Missoula Theatre	State CTE Allocated	Strategic Prevention Infrastructure
Revenues:				
State sources	\$ -	\$ 510	\$ 35,690	\$ 5,163
Local sources	2,169	1,590	-	-
Federal sources	-	-	-	-
Total revenues	<u>2,169</u>	<u>2,100</u>	<u>35,690</u>	<u>5,163</u>
Expenditures:				
Regular programs	-	-	-	-
Special programs	-	-	-	-
Vocational programs	-	-	35,690	-
Other instructional	-	2,100	-	5,163
Adult education	-	-	-	-
Food service	-	-	-	-
Undistributed expenditures	-	-	-	-
Total expenditures	<u>-</u>	<u>2,100</u>	<u>35,690</u>	<u>5,163</u>
Excess (deficiency) of revenues over expenditures	2,169	-	-	-
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,169	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ 2,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

		Totals	
		2008	2007
\$	3,316,572	\$	3,212,945
	3,090,770		2,656,137
	<u>5,359,165</u>		<u>5,056,763</u>
	11,766,507		10,925,845
	2,086,071		2,029,712
	1,331,564		1,337,689
	192,923		178,167
	4,010,375		3,545,626
	423,406		434,723
	2,106,095		1,925,374
	410,760		85,124
	<u>10,561,194</u>		<u>9,536,415</u>
	1,205,313		1,389,430
	300,722		161,572
	<u>(1,455,855)</u>		<u>(1,152,152)</u>
	<u>(1,155,133)</u>		<u>(990,580)</u>
	50,180		398,850
	<u>1,924,412</u>		<u>1,525,562</u>
	-		
\$	<u>1,974,592</u>	\$	<u>1,924,412</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-EVEN START SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 9,805	\$ 17,948
Due from others	-	70
 Total Assets	 <u>\$ 9,805</u>	 <u>\$ 18,018</u>
<u>Liabilities</u>		
Accounts payable	\$ 5,546	\$ 5,657
Accrued payroll	4,259	5,503
Deferred revenue	-	6,858
 Total liabilities	 9,805	 18,018
<u>Fund balance</u>		
Unreserved:		
Undesignated	-	-
 Total liabilities and fund balance	 <u>\$ 9,805</u>	 <u>\$ 18,018</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-EVEN START SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)**

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Federal sources:				
Other federal sources	\$ 145,857	\$ 138,504	\$ (7,353)	\$ 160,408
Expenditures:				
Other instructional:				
Instruction:				
Salaries	82,229	82,229	-	104,260
Benefits	33,047	33,047	-	41,151
Purchased services	14,893	9,535	5,358	10,603
Supplies	15,523	13,588	1,935	4,289
Other	165	105	60	105
Total expenditures	145,857	138,504	7,353	160,408
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-DISABILITY EDUCATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>266,663</u>	\$ <u>412,424</u>
<u>Liabilities</u>		
Accounts payable	\$ 13,365	\$ 21,159
Accrued payroll	71,598	70,750
Deferred revenue	181,700	320,515
Total liabilities	266,663	412,424
<u>Fund balance</u>		
Unreserved:		
Undesignated	-	-
Total liabilities and fund balance	\$ <u>266,663</u>	\$ <u>412,424</u>

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-DISABILITY EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Federal sources	\$ 1,348,705	\$ 1,167,006	\$ (181,699)	\$ 1,123,112
Expenditures:				
Special programs:				
Other direct support:				
Salaries	730,012	718,668	11,344	671,849
Benefits	267,404	245,752	21,652	206,080
Purchased services	91,000	69,357	21,643	103,113
Supplies	258,289	132,904	125,385	138,134
Property	-	-	-	3,392
Other	2,000	325	1,675	544
Total expenditures	<u>1,348,705</u>	<u>1,167,006</u>	<u>181,699</u>	<u>1,123,112</u>
Excess (deficiency) of revenues over expenditures				-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I, PART A HELPING DISADVANTAGED STUDENTS
MEET HIGH STANDARDS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 23,206	\$ 282,243
Due from other governments	<u>206,566</u>	<u>141,044</u>
Total assets	<u>\$ 229,772</u>	<u>\$ 423,287</u>
<u>Liabilities</u>		
Accounts payable	\$ 164,869	\$ 241,304
Accrued payroll	49,503	62,834
Deferred revenue	<u>15,400</u>	<u>119,149</u>
Total liabilities	229,772	423,287
<u>Fund balance</u>		
Unreserved:		
Undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 229,772</u>	<u>\$ 423,287</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I, PART A HELPING DISADVANTAGED STUDENTS MEET HIGH
STANDARDS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Federal sources	\$ 1,347,269	\$ 1,274,208	\$ (73,061)	\$ 1,056,634
Expenditures:				
Other instructional:				
Instruction:				
Salaries	302,741	294,504	8,237	337,911
Benefits	89,857	88,473	1,384	108,279
Supplies	411,349	369,688	41,661	203,083
Property	-	-	-	26,574
Other direct support:				
Salaries	201,174	190,544	10,630	135,155
Benefits	78,480	73,620	4,860	50,587
Purchased services	230,040	223,751	6,289	112,844
Supplies	13,443	13,443	-	82,201
Property	20,185	20,185	-	-
Total expenditures	<u>1,347,269</u>	<u>1,274,208</u>	<u>73,061</u>	<u>1,056,634</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I, PART C EDUCATION OF MIGRATORY CHILDREN
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ -	\$ 2,960
Due from other governments	12,224	-
Total assets	\$ 12,224	\$ 2,960
<u>Liabilities</u>		
Accounts payable	\$ 5,190	\$ 1,564
Payroll accrual	1,987	560
Due to other funds	5,047	-
Deferred revenue	-	836
Total liabilities	12,224	2,960
<u>Fund balance</u>		
Unreserved: Undesignated		-
Total liabilities and fund balance	\$ 12,224	\$ 2,960

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I, PART C EDUCATION OF MIGRATORY CHILDREN
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Federal sources	\$ 73,030	\$ 73,030	-	\$ 55,318
Expenditures:				
Other instructional:				
Instruction:				
Salaries	35,786	35,553	233	26,439
Benefits	16,115	16,348	(233)	12,513
Supplies	15,007	15,007	-	13,331
Other direct support:				
Purchased services	6,122	6,122	-	3,035
Total expenditures	<u>73,030</u>	<u>73,030</u>	-	<u>55,318</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-EARLY CHILDHOOD INTERVENTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007 Actual
	Budget	Actual		
Revenues:				
Federal sources	\$ 37,776	\$ 37,776	\$ -	\$ 37,776
Expenditures:				
Special programs:				
Instruction:				
Salaries	34,731	34,731	-	32,120
Benefits	3,045	3,045	-	5,656
Total expenditures	<u>37,776</u>	<u>37,776</u>	<u>-</u>	<u>37,776</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-AB 964 TEACHER PUPIL/REDUCTION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>266,541</u>	\$ <u>248,106</u>
<u>Liabilities</u>		
Accrued payroll	\$ 266,541	\$ 248,106
<u>Fund balance</u>		
Unreserved:		
Undesignated	_____ -	_____ -
Total liabilities and fund balance	\$ <u>266,541</u>	\$ <u>248,106</u>

TENTATIVE AND PRELIMINARY
 DRAFT

FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-AB 964 TEACHER/PUPIL REDUCTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
State sources	\$ 1,310,083	\$ 1,310,083	\$ -	\$ 1,383,283
Expenditures:				
Regular programs:				
Instruction:				
Salaries	1,142,704	1,138,719	3,985	1,060,237
Benefits	447,479	446,749	730	407,413
Total expenditures	<u>1,590,183</u>	<u>1,585,468</u>	<u>4,715</u>	<u>1,467,650</u>
Excess (deficiency) of revenues over expenditures	(280,100)	(275,385)	4,715	(84,367)
Other financing sources (uses):				
Operating transfers in	<u>280,100</u>	<u>275,385</u>	<u>(4,715)</u>	<u>84,367</u>
Net change in fund balances	-	-	-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE III ENGLISH LANGUAGE LEP SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>4,839</u>	\$ <u>18,886</u>
<u>Liabilities</u>		
Accounts payable	\$ 2,443	\$ 11,164
Deferred revenue	<u>2,396</u>	<u>7,722</u>
Total liabilities	4,839	18,886
<u>Fund balance</u>		
Unreserved:		
Designated for subsequent year	-	-
Total liabilities and fund balance	\$ <u>4,839</u>	\$ <u>18,886</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE III ENGLISH LANGUAGE LEP SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Federal sources	\$ 45,892	\$ 35,584	\$ (10,308)	\$ 48,250
Expenditures:				
Other Instructional:				
Instruction:				
Salaries	-	-	-	11,745
Benefits	-	-	-	2,541
Supplies	28,067	20,287	7,780	-
Other direct support:				
Salaries	11,089	11,089	-	10,164
Benefits	2,586	2,550	36	2,227
Purchased services	4,150	1,658	2,492	5,917
Supplies	-	-	-	15,656
Total expenditures	<u>45,892</u>	<u>35,584</u>	<u>10,308</u>	<u>48,250</u>
Excess (deficiency) of revenues over expenditures			-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ENHANCING EDUCATION COMPETITIVE
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2008**

	2008
<u>Assets</u>	
Pooled cash and investments	<u>\$ 10,735</u>
<u>Liabilities</u>	
Deferred revenue	10,735
<u>Fund balance</u>	
Unreserved:	
Designated for subsequent year	_____ -
Total liabilities and fund balance	<u>\$ 10,735</u>

TENTATIVE AND PRELIMINARY
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FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ENHANCING EDUCATION COMPETITIVE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Federal sources	\$ 51,302	\$ 40,567	\$ (10,735)
Expenditures:			
Other instructional:			
Instruction:			
Salaries	7,600	-	7,600
Benefits	763	-	763
Supplies	38,016	37,668	348
Other direct support:			
Purchased services	4,923	2,899	2,024
 Total expenditures	 51,302	 40,567	 10,735
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	-	-	-
End of year	\$ -	\$ -	\$ -

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ADULT EDUCATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>67,033</u>	\$ <u>90,676</u>
<u>Liabilities</u>		
Accounts payable	\$ 6,096	\$ 21,824
Accrued payroll	8,059	19,184
Deferred revenue	<u>-</u>	<u>49,668</u>
Total liabilities	14,155	90,676
<u>Fund balance</u>		
Unreserved:		
Undesignated	<u>52,878</u>	<u>-</u>
Total liabilities and fund balance	\$ <u>67,033</u>	\$ <u>90,676</u>

TENTATIVE AND PRELIMINARY
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FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ADULT EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
State sources	\$ 476,284	\$ 476,284	\$ -	\$ 434,723
Expenditures:				
Adult education:				
Instruction:				
Salaries	72,136	71,171	965	126,965
Benefits	5,963	4,731	1,232	25,572
Purchased services	9,500	4,566	4,934	1,008
Supplies	81,978	45,001	36,977	77,373
Property	6,700	6,692	8	-
Other	100,000	100,000	-	-
Other direct support:				
Salaries	142,543	137,389	5,154	48,970
Benefits	52,764	49,211	3,553	14,473
Purchased services	4,700	4,645	55	140,362
Total expenditures	<u>476,284</u>	<u>423,406</u>	<u>52,878</u>	<u>434,723</u>
Excess (deficiency) of revenues over expenditures	-	52,878	52,878	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 52,878</u>	<u>\$ 52,878</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-FOOD SERVICE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 51,106	\$ 134,845
Interest receivable	-	695
Due from other governments	<u>20,735</u>	<u>33,486</u>
Total assets	<u>\$ 71,841</u>	<u>\$ 169,026</u>
<u>Liabilities</u>		
Accounts payable	\$ 16,572	\$ 3,195
Accrued payroll	<u>3,777</u>	<u>5,589</u>
Total liabilities	<u>20,349</u>	<u>8,784</u>
<u>Fund balance</u>		
Unreserved:		
Designated for subsequent year	51,492	73,172
Undesignated	<u>-</u>	<u>87,070</u>
Total fund balance	<u>51,492</u>	<u>160,242</u>
Total liabilities and fund balance	<u>\$ 71,841</u>	<u>\$ 169,026</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-FOOD SERVICE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
State sources:	\$ -	\$ 10,506	\$ 10,506	\$ 21,510
Local sources:				
Interest	2,500	2,696	196	5,992
Food service daily sales	596,000	598,739	2,739	599,157
Other income	2,772	8,572	5,800	333
Total local sources	<u>601,272</u>	<u>610,007</u>	<u>8,735</u>	<u>605,482</u>
Federal sources:				
Commodities	151,158	151,158	-	133,877
School feeding program	1,223,000	1,225,674	2,674	1,144,545
Total federal sources	<u>1,374,158</u>	<u>1,376,832</u>	<u>2,674</u>	<u>1,278,422</u>
Total revenues	<u>1,975,430</u>	<u>1,997,345</u>	<u>21,915</u>	<u>1,905,414</u>
Expenditures:				
Food service:				
Salaries	577,622	562,814	14,808	524,813
Benefits	224,480	210,096	14,384	191,240
Purchased services	2,000	2,420	(420)	3,913
Supplies	1,330,570	1,329,597	973	1,202,315
Other	1,000	1,168	(168)	3,093
Total expenditures	<u>2,135,672</u>	<u>2,106,095</u>	<u>29,577</u>	<u>1,925,374</u>
Excess (deficiency) of revenues over expenditures	(160,242)	(108,750)	51,492	(19,960)
Fund balance:				
Beginning of year	<u>160,242</u>	<u>160,242</u>	-	<u>180,202</u>
End of year	<u>\$ -</u>	<u>\$ 51,492</u>	<u>\$ 51,492</u>	<u>\$ 160,242</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TEACHERAGE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 43,548	\$ 27,753
Interest receivable	-	143
Due from other governments	<u>2,243</u>	<u>250</u>
 Total assets	 <u>\$ 45,791</u>	 <u>\$ 28,146</u>
<u>Liabilities</u>		
Accounts payable	\$ -	\$ -
<u>Fund balance</u>		
Unreserved:		
Designated for subsequent year	8,146	22,936
Undesignated	<u>37,645</u>	<u>5,210</u>
 Total fund balance	 <u>45,791</u>	 <u>28,146</u>
 Total liabilities and fund balance	 <u>\$ 45,791</u>	 <u>\$ 28,146</u>

TENTATIVE AND PRELIMINARY
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FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TEACHERAGE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Local sources:				
Interest	\$ 1,200	\$ 1,281	\$ 81	\$ 1,481
Rent	<u>18,000</u>	<u>22,503</u>	<u>4,503</u>	<u>6,508</u>
Total revenues	<u>19,200</u>	<u>23,784</u>	<u>4,584</u>	<u>7,989</u>
Expenditures:				
Undistributed:				
Building improvements:				
Purchased services	<u>42,136</u>	<u>6,139</u>	<u>35,997</u>	<u>2,779</u>
Total expenditures	<u>42,136</u>	<u>6,139</u>	<u>35,997</u>	<u>2,779</u>
Excess (deficiency) of revenues over expenditures	(22,936)	17,645	40,581	5,210
Fund balance:				
Beginning of year	<u>22,936</u>	<u>28,146</u>	<u>5,210</u>	<u>22,936</u>
End of year	<u>\$ -</u>	<u>\$ 45,791</u>	<u>\$ 45,791</u>	<u>\$ 28,146</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB560 LIBRARY BOOKS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ -	\$ 166
Due from other governments	<u>3,300</u>	<u>-</u>
Total assets	<u>\$ 3,300</u>	<u>\$ 166</u>
<u>Liabilities</u>		
Accounts payable	\$ 3,030	\$ -
Due to other funds	270	-
Deferred revenue	<u>-</u>	<u>166</u>
Total liabilities	3,300	166
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 3,300</u>	<u>\$ 166</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB560 LIBRARY BOOKS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007 Actual
	Budget	Actual		
Revenues:				
State sources	\$ 3,300	\$ 3,300	\$ -	\$ 5,537
Expenditures:				
Other instructional:				
Instruction:				
Supplies	3,300	3,300	-	5,537
Total expenditures	3,300	3,300	-	5,537
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

TENTATIVE AND PRELIMINARY
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NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE V INNOVATIVE PROGRAMS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 3,017	\$ 4,606
Due from other governments	<u>58,332</u>	<u>-</u>
Total assets	<u>\$ 61,349</u>	<u>\$ 4,606</u>
<u>Liabilities</u>		
Accounts payable	\$ 5,861	\$ -
Accrued payroll	26,413	219
Deferred revenue	<u>29,075</u>	<u>4,387</u>
Total liabilities	61,349	4,606
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 61,349</u>	<u>\$ 4,606</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE V INNOVATIVE PROGRAMS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Federal sources	\$ 393,884	\$ 323,647	\$ (70,237)	\$ 15,508
Expenditures:				
Other instructional:				
Instruction:				
Salaries	147,765	122,727	25,038	-
Benefits	57,882	56,337	1,545	-
Supplies	58,442	42,183	16,259	987
Other direct support:				
Salaries	42,776	40,119	2,657	10,276
Benefits	16,350	15,121	1,229	1,838
Purchased services	53,469	32,238	21,231	-
Supplies	4,000	2,811	1,189	2,407
Property	13,200	12,111	1,089	-
Total expenditures	<u>393,884</u>	<u>323,647</u>	<u>70,237</u>	<u>15,508</u>
Excess (deficiency) of revenues over expenditures			-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-CARL PERKINS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 573	\$ 11,254
Due from other governments	<u>3,800</u>	<u>-</u>
Total assets	<u>4,373</u>	<u>11,254</u>
<u>Liabilities</u>		
Accounts payable	\$ -	\$ 3,273
Accrued payroll	4,373	2,707
Deferred revenue	<u>-</u>	<u>5,274</u>
Total liabilities	4,373	11,254
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 4,373</u>	<u>\$ 11,254</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-CARL PERKINS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Federal sources	\$ 86,612	\$ 60,688	\$ (25,924)	\$ 83,255
Expenditures:				
Vocational programs:				
Instruction:				
Salaries	19,379	17,186	2,193	11,174
Benefits	8,909	8,541	368	1,116
Supplies	33,629	20,800	12,829	64,885
Property	3,990	3,990	-	-
Other direct support:				
Salaries	3,100	-	3,100	2,186
Benefits	1,280	-	1,280	869
Purchased services	16,325	10,171	6,154	3,025
Total expenditures	<u>86,612</u>	<u>60,688</u>	<u>25,924</u>	<u>83,255</u>
Excess (deficiency) of revenues over expenditures			-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-IDEA
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008**

2008

Assets

Due from other governments \$ 114

Liabilities

Due to other funds \$ 114

Fund balance

Unreserved-undesignated -

Total liabilities and fund balance \$ 114

TENTATIVE AND PRELIMINARY
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FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-IDEA
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
State sources	\$ 16,262	\$ 8,914	\$ (7,348)
Expenditures:			
Special Programs:			
Instruction:			
Salaries	3,100	3,100	-
Benefits	311	311	-
Other direct support:			
Purchased services	<u>12,851</u>	<u>5,503</u>	<u>7,348</u>
Total expenditures	<u>16,262</u>	<u>8,914</u>	<u>7,348</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I SCHOOL IMPROVEMENT RCMS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ -	\$ 35,005
Due to other governments	<u>54,534</u>	<u>-</u>
 Total assets	 <u>\$ 54,534</u>	 <u>\$ 35,005</u>
<u>Liabilities</u>		
Accounts payable	\$ 5,832	\$ 7,101
Due to other funds	38,681	-
Deferred revenue	<u>10,021</u>	<u>27,904</u>
 Total liabilities	 54,534	 35,005
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 54,534</u>	 <u>\$ 35,005</u>

TENTATIVE AND PRELIMINARY
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FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I SCHOOL IMPROVEMENT RCMS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007 Actual
	Budget	Actual		
Revenues:				
Federal sources	\$ 97,904	\$ 87,883	\$ (10,021)	\$ 17,096
Expenditures:				
Other instructional:				
Instruction:				
Salaries	9,456	-	9,456	-
Benefits	363	-	363	-
Supplies	68,085	67,883	202	9,970
Other direct support:				
Salaries	-	-	-	4,669
Benefits	-	-	-	465
Purchased services	20,000	20,000	-	385
Other	-	-	-	1,607
Total expenditures	<u>97,904</u>	<u>87,883</u>	<u>10,021</u>	<u>17,096</u>
Excess (deficiency) of revenues over expenditures			-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-NV PRE-K PROGRAM
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2008

2008

Assets

Pooled cash and investments \$ 57,591

Liabilities

Accounts payable \$ 65

Accrued payroll 7,589

Deferred revenue 49,937

Total liabilities 57,591

Fund balance

Unreserved-undesignated -

Total liabilities and fund balance \$ 57,591

PROTENTATIVE AND PRELIMINARY
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NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-NV PRE-K PROGRAM
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
State sources:	\$ 135,000	\$ 85,063	\$ (49,937)
Expenditures:			
Other instructional:			
Instruction:			
Salaries	78,545	54,175	24,370
Benefits	29,780	18,114	11,666
Purchased services	11,204	5,370	5,834
Supplies	15,021	7,404	8
Other	450	-	450
Total expenditures	135,000	85,063	49,937
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	-	-	-
End of year	\$ -	\$ -	\$ -

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ADVANCE NET PROCEEDS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ -	\$ 1,451,587
Due from other governments	<u>1,372,479</u>	<u>-</u>
Total assets	<u>1,372,479</u>	<u>1,451,587</u>
<u>Liabilities</u>		
	\$ -	\$ -
<u>Fund balance</u>		
Unreserved:		
Designated for subsequent year	1,000,000	1,000,000
Undesignated	<u>372,479</u>	<u>451,587</u>
Total fund balance	<u>1,372,479</u>	<u>1,451,587</u>
Total liabilities and fund balance	<u>\$ 1,372,479</u>	<u>\$ 1,451,587</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ADVANCE NET PROCEEDS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Local sources:				
Net proceeds	\$ 600,000	\$ 1,376,747	\$ 776,747	\$ 1,451,587
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	600,000	1,376,747	776,747	1,451,587
Other financing sources (uses):				
Operating transfers out	(1,455,855)	(1,455,855)	-	(1,131,518)
Net change in fund balances	(855,855)	(79,108)	776,747	320,069
Fund balance:				
Beginning of year	1,455,855	1,451,587	(4,268)	1,131,518
End of year	\$ 600,000	\$ 1,372,479	\$ 772,479	\$ 1,451,587

TENTATIVE AND PRELIMINARY
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**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-NEVADA GEAR UP SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ -	\$ 15,740
Due from other governments	<u>86,133</u>	<u>-</u>
 Total assets	 <u>\$ 86,133</u>	 <u>\$ 15,740</u>
<u>Liabilities</u>		
Accounts payable	\$ 23,263	\$ 5,662
Accrued payroll	13,613	-
Due to other funds	49,005	-
Deferred revenue	<u>252</u>	<u>10,078</u>
 Total liabilities	 86,133	 15,740
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 86,133</u>	 <u>\$ 15,740</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-NEVADA GEAR UP SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Federal sources:				
Other	\$ 211,000	\$ 143,381	\$ (67,619)	\$ 29,593
Expenditures:				
Other instructional:				
Instruction:				
Salaries	69,596	64,358	5,238	17,294
Benefits	4,795	3,846	949	734
Purchased services	1,400	-	1,400	-
Supplies	73,959	24,201	49,758	5,694
Other direct support:				
Salaries	1,653	1,295	358	2,318
Benefits	404	315	89	502
Purchased services	48,143	38,316	9,827	2,987
Supplies	-	-	-	64
Other	11,050	11,050	-	-
Total expenditures	<u>211,000</u>	<u>143,381</u>	<u>67,619</u>	<u>29,593</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SPECIAL EDUCATION CASELOAD REDUCTION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Federal sources:				
Other	\$ 117,868	\$ 117,868	\$ -	\$ 176,801
Expenditures:				
Special programs:				
Instruction:				
Salaries	39,121	39,121	-	75,358
Benefits	18,294	18,294	-	32,836
Other direct support:				
Salaries	41,784	41,784	-	49,338
Benefits	18,669	18,669	-	19,269
 Total expenditures	 117,868	 117,868	 -	 176,801
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-CCSD PROFESSIONAL DEVELOPMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ -	\$ 25,180
Due from others	-	290
Due from other governments	<u>92,898</u>	<u>43,964</u>
 Total assets	 <u>\$ 92,898</u>	 <u>\$ 69,434</u>
<u>Liabilities</u>		
Accounts payable	\$ 18,332	\$ 27,186
Accrued payroll	70,838	42,248
Due to other funds	<u>3,728</u>	<u>-</u>
 Total liabilities	 <u>92,898</u>	 <u>69,434</u>
<u>Fund balance</u>		
Unreserved-undesignated	-	-
 Total liabilities and fund balance	 <u>\$ 92,898</u>	 <u>\$ 69,434</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-CCSD PROFESSIONAL DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Local sources:				
Other	\$ 565,057	\$ 565,057	-	\$ 429,859
Expenditures:				
Other instructional:				
Instruction:				
Salaries	322,273	322,273	-	229,997
Benefits	113,156	113,156	-	80,976
Purchased services	14,119	14,119	-	12,969
Supplies	11,819	11,819	-	11,904
Other direct support:				
Salaries	10,690	10,690	-	16,155
Benefits	3,730	3,730	-	3,419
Purchased services	86,257	86,257	-	74,414
Supplies	3,013	3,013	-	25
Total expenditures	<u>565,057</u>	<u>565,057</u>	<u>-</u>	<u>429,859</u>
Excess (deficiency) of revenues over expenditures			-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-RCMS WIND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008**

	2008		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
State sources:			
Other	\$ 6,000	\$ 6,000	\$ -
Expenditures:			
Other Instructional:			
Instruction:			
Property	6,000	6,000	-
Total expenditures	6,000	6,000	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	-	-	-
End of year	\$ -	\$ -	\$ -

TENTATIVE AND PRELIMINARY
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FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE III ENGLISH LANGUAGE ACQUISITION,
IMMIGRANT EDUCATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u> -</u>	\$ <u> 8,085</u>
<u>Liabilities</u>		
Accounts payable	\$ <u> -</u>	\$ <u> 1,900</u>
Deferred revenue	<u> -</u>	<u> 6,185</u>
Total liabilities	-	8,085
<u>Fund balance</u>		
Unreserved-undesignated	<u> -</u>	<u> -</u>
Total liabilities and fund balance	\$ <u> -</u>	\$ <u> 8,085</u>

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND- TITLE III ENGLISH LANGUAGE ACQUISITION,
IMMIGRANT EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenue:				
Federal sources	\$ 73,008	\$ 65,525	\$ (7,483)	\$ 73,815
Expenditures:				
Other instructional:				
Instruction:				
Salaries	-	-	-	48,424
Benefits	-	-	-	10,575
Supplies	59,508	52,025	7,483	
Other direct support:				
Purchased services	13,500	13,500	-	4,150
Supplies	-	-	-	10,666
Total expenditures	<u>73,008</u>	<u>65,525</u>	<u>7,483</u>	<u>73,815</u>
Excess (deficiency) of revenues over expenditures			-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 427 SIGNING BONUS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
State sources:				
Other	\$ 108,000	\$ 108,000	\$ -	\$ 108,000
Expenditures:				
Regular programs:				
Instruction:				
Salaries	108,000	108,000	-	108,000
Excess (deficiency) of revenues over expenditures			-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

TENTATIVE AND PRELIMINARY
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SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I SCHOOL IMPROVEMENTS MANSE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>300</u>	\$ <u>14,636</u>
<u>Liabilities</u>		
Accounts payable	\$ -	\$ 6,000
Accrued payroll	-	2,313
Deferred revenue	<u>300</u>	<u>6,323</u>
Total liabilities	300	14,636
<u>Fund balance</u>		
Unreserved-undesignated	<u>300</u>	<u>14,636</u>
Total liabilities and fund balance	\$ <u>300</u>	\$ <u>14,636</u>

TENTATIVE AND PRELIMINARY
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 FOR REVIEW AND DISCUSSION
 SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I SCHOOL IMPROVEMENT MANSE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Federal sources	\$ 6,323	\$ 6,023	\$ (300)	\$ 56,396
Expenditures:				
Other instructional:				
Instruction:				
Supplies	6,323	6,023	300	8,273
Other direct support:				
Salaries	-	-	-	6,809
Benefits	-	-	-	1,589
Purchased services	-	-	-	23,550
Supplies	-	-	-	16,175
Total expenditures	<u>6,323</u>	<u>6,023</u>	<u>300</u>	<u>56,396</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND- STATE CTE COMPETITIVE BUSINESS & MARKETING
BALANCE SHEET
June 30, 2008**

2008

Assets

Pooled cash and investments \$ 1,469

Liabilities

Accounts payable 1,469

Fund balance

Unreserved-undesignated -

Total liabilities and fund balance \$ 1,469

TENTATIVE AND PRELIMINARY
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FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-STATE CTE COMPETITIVE BUSINESS & MARKETING
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008**

	2008		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
State sources:	\$ 29,898	\$ 28,429	\$ (1,469)
Expenditures:			
Vocational programs:			
Instruction:			
Supplies	25,371	23,937	1,434
Other Direct Support:			
Property	<u>4,527</u>	<u>4,492</u>	<u>35</u>
Total expenditures	<u>29,898</u>	<u>28,429</u>	<u>1,469</u>
Excess (deficiency) of revenues over expenditures			-
Fund balance:			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I SCHOOL IMPROVEMENT AMARGOSA
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2008 AND 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ -	\$ 10,300
Due from other governments	<u>38,000</u>	<u>-</u>
 Total assets	 <u>\$ 38,000</u>	 <u>\$ 10,300</u>
<u>Liabilities</u>		
Accounts payable	\$ 21,571	\$ 5,846
Due to other funds	15,218	-
Deferred revenue	<u>1,211</u>	<u>4,454</u>
 Total liabilities	 <u>38,000</u>	 <u>10,300</u>
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 38,000</u>	 <u>\$ 10,300</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I SCHOOL IMPROVEMENT AMARGOSA
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Federal sources	\$ 39,454	\$ 38,243	\$ (1,211)	\$ 45,653
Expenditures:				
Other instructional:				
Instruction:				
Salaries	10,245	10,245	-	-
Benefits	2,494	2,249	245	-
Purchased services	-	-	-	20,750
Supplies	26,715	25,749	966	24,903
Total expenditures	<u>39,454</u>	<u>38,243</u>	<u>1,211</u>	<u>45,653</u>
Excess (deficiency) of revenues over expenditures				-
Fund balance:				
Beginning of year				-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-WORKERS COMP REFUND SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u> -</u>	\$ <u> 103,013</u>
<u>Liabilities</u>		
	\$ <u> -</u>	\$ <u> -</u>
<u>Fund balance</u>		
Unreserved		
Designated for subsequent year		103,013
Undesignated	<u> -</u>	<u> -</u>
Total fund balance	<u> -</u>	<u> 103,013</u>
Total liabilities and fund balance	\$ <u> -</u>	\$ <u> 103,013</u>

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NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-WORKERS COMP REFUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Local sources	\$ -	\$ -	\$ -	\$ -
Expenditures				
Business Support:				
Benefits	-	103,013	(103,013)	5,405
Total expenditures	-	103,013	(103,013)	5,405
Excess (deficiency) of revenues over expenditures		(103,013)	(103,013)	(5,405)
Fund balance:				
Beginning of year	-	103,013	103,013	108,418
End of year	\$ -	\$ -	\$ -	\$ 103,013

TENTATIVE AND PRELIMINARY
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FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-E-RATE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ -	\$ 181,424
Due from other governments	<u>40,924</u>	<u>-</u>
 Total assets	 <u>\$ 40,924</u>	 <u>\$ 181,424</u>
<u>Liabilities</u>		
Accounts payable	\$ 13,807	\$ -
Due to other funds	<u>22,621</u>	<u>-</u>
 Total liabilities	 \$ 36,428	 \$ -
<u>Fund balance</u>		
Unreserved-undesignated	<u>4,496</u>	<u>181,424</u>
 Total liabilities and fund balance	 <u>\$ 40,924</u>	 <u>\$ 181,424</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-E-RATE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)**

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Federal sources	\$ 189,125	\$ 187,625	\$ (1,500)	\$ 175,876
Expenditures:				
Regular Instruction:				
Instruction:				
Supplies	44,603	44,603	-	-
Property	24,643	24,643	-	-
Total Regular Instruction	<u>69,246</u>	<u>69,246</u>	-	-
Undistributed expenditures:				
Business Support:				
Salaries	1,475	1,475	-	-
Benefits	148	148	-	-
Purchased services	109,036	109,036	-	8,500
Supplies	100,246	100,246	-	-
Property	32,700	32,700	-	-
Operating/maintenance plant:				
Purchased services	36,146	36,146	-	35,552
Supplies	8,245	2,249	5,996	1,800
Property	13,307	13,307	-	31,088
Total Undistributed	<u>301,303</u>	<u>295,307</u>	<u>5,996</u>	<u>76,940</u>
Total expenditures	<u>370,549</u>	<u>364,553</u>	<u>5,996</u>	<u>76,940</u>
Excess (deficiency) of revenues over expenditures	(181,424)	(176,928)	4,496	98,936
Fund balance:				
Beginning of year	<u>181,424</u>	<u>181,424</u>	-	<u>82,488</u>
End of year	<u>\$ -</u>	<u>\$ 4,496</u>	<u>\$ 4,496</u>	<u>\$ 181,424</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND- PVHS CONSTRUCTION TRADES
BALANCE SHEET
June 30, 2008

2008

Assets

Pooled cash and investments \$ 23,294

Liabilities

Deferred revenue 23,294

Fund balance

Unreserved-undesignated -

Total liabilities and fund balance \$ 23,294

TENTATIVE AND PRELIMINARY
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FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-PVHS CONSTRUCTION TRADES
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
State sources:	\$ 38,000	\$ 14,706	\$ (23,294)
Expenditures:			
Vocational Programs:			
Instruction:			
Salaries	14,610	10,900	3,710
Benefits	390	313	77
Supplies	23,000	3,493	19,507
Total expenditures	<u>38,000</u>	<u>14,706</u>	<u>23,294</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ONE SHOT FUNDING
BALANCE SHEET
June 30, 2008**

2008

Assets

Pooled cash and investments \$ 181

Liabilities

Accounts payable 181

Fund balance

Unreserved-undesignated -

Total liabilities and fund balance \$ 181

TENTATIVE AND PRELIMINARY
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SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ONE SHOT FUNDING SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Local sources	\$ 643	\$ 643	\$ -
 Total revenues	<u>643</u>	<u>643</u>	<u>-</u>
Expenditures:			
Other instructional:			
Other direct support:			
Purchased services	<u>643</u>	<u>643</u>	<u>-</u>
 Total expenditures	<u>643</u>	<u>643</u>	<u>-</u>
 Excess (deficiency) of revenues over expenditures			<u>-</u>
Fund balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
 End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-OJJDP HISPANIC SUPPORT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Due from others	\$ 5,903	\$ 6,457
<u>Liabilities</u>		
Accounts payable	\$ 47	\$ 72
Accrued payroll	1,238	1,070
Due to other funds	4,618	5,315
Total liabilities	5,903	6,457
<u>Fund balance</u>		
Unreserved-undesignated	-	-
Total liabilities and fund balance	\$ 5,903	\$ 6,457

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-OJJDH HISPANIC SUPPORT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007 Actual
	Budget	Actual		
Revenues:				
Federal sources	\$ 45,506	\$ 35,889	\$ (9,617)	\$ 32,343
Expenditures:				
Other instructional:				
Instruction:				
Salaries	27,543	22,945	4,598	20,861
Benefits	16,990	12,483	4,507	10,814
Purchased services	<u>973</u>	<u>461</u>	512	<u>668</u>
Total expenditures	<u>45,506</u>	<u>35,889</u>	<u>9,617</u>	<u>32,343</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-STATE CTE COMP F&CS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
State sources:	\$ 23,650	\$ 23,447	\$ (203)
Expenditures:			
Vocational Programs:			
Instruction:			
Supplies	11,680	11,477	203
Property	11,970	11,970	-
Total expenditures	<u>23,650</u>	<u>23,447</u>	<u>203</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-GRANT A WISH-PVHS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Federal sources:	\$ 2,590	\$ 2,590	\$ -
Expenditures:			
Other instructional:			
Instruction:			
Supplies	2,590	2,590	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	-	-	-
End of year	\$ -	\$ -	\$ -

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SCHOLARSHIP AMERICA SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Local sources:			
Other income	2,000	2,000	-
Total revenues	2,000	2,000	-
Expenditures:			
Other instructional:			
Instruction:			
Supplies	2,000	2,000	-
Total expenditures	2,000	2,000	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	-	-	-
End of year	\$ -	\$ -	\$ -

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE IV 21ST CENTURY LEARNING CENTER
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ -	\$ 9,481
Due from other governments	4,320	-
	<u>4,320</u>	<u>-</u>
 Total assets	 <u>\$ 4,320</u>	 <u>\$ 9,481</u>
<u>Liabilities</u>		
Accounts payable	300	1,172
Accrued payroll	1,140	-
Due to other funds	1,377	-
Deferred revenue	1,503	8,309
	<u>4,320</u>	<u>9,481</u>
 Total Liabilities	 <u>4,320</u>	 <u>9,481</u>
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
 Total liabilities and fund balance	 <u>\$ 4,320</u>	 <u>\$ 9,481</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION
 SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE IV 21ST CENTURY LEARNING CENTER
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Federal sources:				
Other income	\$ 89,309	\$ 71,455	\$ (17,854)	\$ 102,875
Other Instructional:				
Instruction:				
Salaries	83,338	68,122	15,216	91,247
Benefits	3,198	2,073	1,125	2,714
Supplies	1,773	1,041	732	7,923
Other Direct support:				
Purchased Services	1,000	219	781	991
Total expenditures	89,309	71,455	17,854	102,875
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-EDUCATION ENDOWMENT INTEREST SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>454,890</u>	\$ <u>395,121</u>
<u>Liabilities</u>		
Accounts payable	\$ 9,603	\$ 1,382
Deferred revenue	-	<u>393,739</u>
Total liabilities	9,603	395,121
<u>Fund balance</u>		
Unreserved-undesignated	<u>445,287</u>	-
Total liabilities and fund balance	\$ <u>454,890</u>	\$ <u>395,121</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-EDUCATION ENDOWMENT INTEREST SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Local sources:				
Other income	\$ 900,207	\$ 501,194	\$ (399,013)	\$ 50,000
Expenditures:				
Regular instruction				
Purchased services	-	-	-	50,000
Supplies	500,000	49,606	450,394	-
Total regular programs	<u>500,000</u>	<u>49,606</u>	<u>450,394</u>	<u>50,000</u>
Undistributed				
Student Support:				
Supplies	6,000	5,462	538	-
Staff Support:				
Purchased services	1,000	649	351	-
General Administration:				
Other	200	190	10	-
Total Undistributed	<u>7,200</u>	<u>6,301</u>	<u>899</u>	<u>-</u>
Total expenditures	<u>507,200</u>	<u>55,907</u>	<u>451,293</u>	<u>50,000</u>
Excess (deficiency) of revenues over expenditures	393,007	445,287	52,280	-
Other financing sources (uses):				
Operating transfers out	(50,000)	-	-	-
Net change in fund balances	343,007	445,287	52,280	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ 343,007</u>	<u>\$ 445,287</u>	<u>\$ 52,280</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-LAURA BUSH FOUNDATION
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
Local sources:	\$ 5,000	\$ 4,989	\$ (11)
Expenditures:			
Other instructional:			
Other direct support:			
Supplies	5,000	4,989	11
Excess (deficiency) of revenues over expenditures		-	-
Fund balance:			
Beginning of year	-	-	-
End of year	-	-	-

TENTATIVE AND PRELIMINARY
DRAFT

FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ALTERNATIVE EDUCATION/ DISRUPTIVE PUPILS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>20,086</u>	\$ <u>24,241</u>
<u>Liabilities</u>		
Accounts payable	\$ 20,086	\$ 21,441
Accrued payroll	-	651
Deferred revenue	-	<u>2,149</u>
Total liabilities	20,086	24,241
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	\$ <u>20,086</u>	\$ <u>24,241</u>

FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ALTERNATIVE EDUCATION/ DISRUPTIVE PUPILS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
State sources:				
Other income	\$ 39,423	\$ 21,486	\$ (17,937)	\$ 107,236
Expenditures:				
Other Instructional:				
Instruction:				
Salaries	23,769	18,044	5,725	34,900
Benefits	912	573	339	8,686
Supplies	8,116	-	8,116	63,650
Other direct support:				
Salaries	2,914	2,781	133	-
Benefits	112	88	24	-
Purchased services	3,600	-	3,600	-
Total expenditures	<u>39,423</u>	<u>21,486</u>	<u>17,937</u>	<u>107,236</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 MT. CHARLESTON SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>12,752</u>	\$ <u>3,240</u>
<u>Liabilities</u>		
Accounts payable	\$ 12,752	\$ 3,240
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	\$ <u>12,752</u>	\$ <u>3,240</u>

TENTATIVE AND PRELIMINARY
 DRAFT

FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 MT. CHARLESTON SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
State sources:				
Other income	\$ 121,579	\$ 108,827	\$ (12,752)	\$ 55,023
Expenditures:				
Other instructional:				
Instruction:				
Salaries	-	-		24,520
Benefits	-	-		742
Supplies	106,863	101,652	5,211	29,142
Other direct support:				
Purchased services	14,716	7,175	7,541	619
Total expenditures	121,579	108,827	12,752	55,023
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 JG JOHNSON SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

2008

Assets

Pooled cash and investments \$ 8,218

Liabilities

Deferred revenue \$ 8,218

Fund balance

Unreserved-undesignated -

Total liabilities and fund balance \$ 8,218

TENTATIVE AND PRELIMINARY
DRAFT

FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 JG JOHNSON SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007 Actual
	Budget	Actual		
Revenues:				
State sources:				
Other income	\$ 64,733	\$ 56,515	\$ (8,218)	\$ 19,736
Expenditures:				
Other instructional:				
Instruction:				
Salaries	22,562	21,716	846	-
Benefits	866	671	195	-
Supplies	35,720	34,128	1,592	-
Other direct support:				
Purchased services	5,585	-	5,585	296
Supplies	-	-	-	19,440
Total expenditures	<u>64,733</u>	<u>56,515</u>	<u>7,177</u>	<u>19,736</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 PAHRUMP VALLEY HIGH SCHOOL
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>21,458</u>	\$ <u>1,105</u>
<u>Liabilities</u>		
Accounts payable	\$ 21,458	\$ 1,105
<u>Fund balance</u>		
Unreserved-undesignated	-	-
Total liabilities and fund balance	\$ <u>21,458</u>	\$ <u>1,105</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 PAHRUMP VALLEY HIGH SCHOOL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
State sources:				
Other income	\$ 90,440	\$ 68,982	\$ (21,458)	\$ 67,868
Expenditures:				
Other instructional:				
Instruction:				
Salaries	26,108	14,143	11,965	7,930
Benefits	1,002	480	522	266
Supplies	45,696	45,695	1	-
Other direct support:				
Purchased services	17,634	8,664	8,970	51,040
Supplies	-	-	-	8,632
Total expenditures	<u>90,440</u>	<u>68,982</u>	<u>21,458</u>	<u>67,868</u>
Excess (deficiency) of revenues over expenditures			-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 MANSE ELEMENTARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>14,399</u>	\$ <u>11,454</u>
<u>Liabilities</u>		
Accrued payroll	\$ 14,399	\$ 11,454
<u>Fund balance</u>		
Unreserved-undesignated	-	-
Total liabilities and fund balance	\$ <u>14,399</u>	\$ <u>11,454</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 MANSE ELEMENTARY SCHOOL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive	2007
			(Negative)	Actual
Revenues:				
State sources:				
Other income	\$ 87,725	\$ 73,326	\$ (14,399)	\$ 93,082
Expenditures:				
Other instructional:				
Instruction				
Supplies	77,770	69,626	8,144	-
Other direct support:				
Salaries	-	-	-	50,626
Benefits	-	-	-	19,812
Purchased services	9,955	3,700	6,255	710
Supplies	-	-	-	21,934
Total expenditures	<u>87,725</u>	<u>73,326</u>	<u>14,399</u>	<u>93,082</u>
Excess (deficiency) of revenues over expenditures				-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-STATE CTE COMPETITIVE TRADES
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
State sources:			
Other income	\$ 18,000	\$ 18,000	\$ -
Expenditures:			
Vocational Programs:			
Supplies	1,600	1,600	-
Property	16,000	16,000	-
Total vocational programs	17,600	17,600	-
Other instructional:			
Other direct support:			
Purchased services	400	400	-
Total expenditures	18,000	18,000	-
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	-	-	-
End of year	\$ -	\$ -	\$ -

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 AMARGOSA ELEMENTARY SCHOOL
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>22,346</u>	\$ <u>23,450</u>
<u>Liabilities</u>		
Accounts payable	\$ 5,813	\$ 11,809
Accrued payroll	<u>16,533</u>	<u>11,641</u>
Total liabilities	22,346	23,450
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	\$ <u>22,346</u>	\$ <u>23,450</u>

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 AMARGOSA ELEMENTARY SCHOOL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
State sources:				
Other income	\$ 143,911	\$ 138,099	\$ (5,812)	\$ 84,642
Expenditures:				
Other instructional:				
Instruction:				
Salaries	59,283	59,283	-	48,031
Benefits	23,193	22,801	392	18,565
Supplies	53,118	52,015	1,103	-
Other direct support:				
Purchased services	8,317	4,000	4,317	6,238
Supplies	-	-	-	11,808
Total expenditures	<u>143,911</u>	<u>138,099</u>	<u>5,812</u>	<u>84,642</u>
Excess (deficiency) of revenues over expenditures			-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 GABBS ELEMENTARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>5,569</u>	\$ <u>238</u>
<u>Liabilities</u>		
Accounts payable	\$ 5,569	\$ 238
<u>Fund balance</u>		
Unreserved-undesignated	-	-
Total liabilities and fund balance	\$ <u>5,569</u>	\$ <u>238</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 GABBS ELEMENTARY SCHOOL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
State sources:				
Other income	\$ 22,125	\$ 16,556	\$ (5,569)	\$ 1,719
Expenditures:				
Other instructional:				
Instruction:				
Salaries	5,092	428	4,664	-
Benefits	271	10	261	-
Supplies	16,118	16,118	-	1,428
Other direct support:				
Purchased services	644	-	644	291
Total expenditures	22,125	16,556	5,569	1,719
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 TONOPAH HIGH SCHOOL
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>3,780</u>	\$ <u>428</u>
<u>Liabilities</u>		
Accounts payable	\$ 3,780	\$ 428
<u>Fund balance</u>		
Unreserved-undesignated	-	-
Total liabilities and fund balance	\$ <u>3,780</u>	\$ <u>428</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 TONOPAH HIGH SCHOOL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
State sources:				
Other income	\$ 67,924	\$ 64,733	\$ (3,191)	\$ 1,481
Expenditures:				
Other instructional:				
Instruction:				
Supplies	58,941	58,178	763	-
Other direct support:				
Purchased services	5,228	2,800	2,428	553
Supplies	-	-	-	928
Property	3,755	3,755	-	-
Total expenditures	67,924	64,733	3,191	1,481
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 SILVER RIM ELEMENTARY SCHOOL
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>1,986</u>	\$ <u>807</u>
<u>Liabilities</u>		
Accounts payable	\$ 1,986	\$ 807
<u>Fund balance</u>		
Unreserved-undesignated	-	-
Total liabilities and fund balance	\$ <u>1,986</u>	\$ <u>807</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 SILVER RIM ELEMENTARY SCHOOL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
State sources:				
Other income	\$ 68,018	\$ 66,032	\$ (1,986)	\$ 7,073
Expenditures:				
Other instructional:				
Instruction:				
Salaries	1,200	1,200	-	2,850
Benefits	125	120	5	284
Supplies	57,477	57,477	-	
Other direct support:				
Purchased services	5,540	3,559	1,981	397
Supplies	-	-	-	3,542
Property	3,676	3,676	-	-
Total expenditures	<u>68,018</u>	<u>66,032</u>	<u>1,986</u>	<u>7,073</u>
Excess (deficiency) of revenues over expenditures				-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND- SB404 BEATTY ELEMENTARY
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2008**

2008

Assets

Pooled cash and investments \$ 826

Liabilities

Accounts payable \$ 826

Fund balance

Unreserved-undesignated -

Total liabilities and fund balance \$ 826

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB404 BEATTY ELEMENTARY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008**

	2008		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
State sources:	\$ 27,602	\$ 26,776	\$ (826)
Expenditures:			
Other instructional:			
Instruction:			
Supplies	26,798	26,776	22
Other direct support:			
Purchased services	804	-	804
 Total expenditures	 <u>27,602</u>	 <u>26,776</u>	 <u>826</u>
Excess (deficiency) of revenues over expenditures			-
Fund balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB404 BEATTY HIGH SCHOOL
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Revenues:			
State sources:	<u>27,611</u>	<u>26,776</u>	<u>(835)</u>
Total revenues	27,611	26,776	(835)
Expenditures:			
Other Instructional:			
Instruction:			
Supplies	26,807	26,776	31
Other direct support:			
Purchased services	<u>804</u>	<u>-</u>	<u>804</u>
Total expenditures	<u>27,611</u>	<u>26,776</u>	<u>835</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-CP INCENTIVE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 77	\$ -
Due from other governments	<u>-</u>	<u>4,242</u>
Total Assets:	<u>77</u>	<u>4,242</u>
<u>Liabilities</u>		
Accounts payable	\$ 77	\$ 887
Due to other funds	<u>-</u>	<u>3,355</u>
Total liabilities	77	4,242
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 77</u>	<u>\$ 4,242</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION
 SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-CP INCENTIVE FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Federal sources:				
Other income	\$ 12,363	\$ 12,363	\$ -	\$ 10,221
Expenditures:				
Vocational:				
Instruction:				
Supplies	10,063	10,063	-	10,221
Other direct support:				
Purchased Services	<u>2,300</u>	<u>2,300</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>12,363</u>	<u>12,363</u>	<u>-</u>	<u>10,221</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 DUCKWATER 7-8
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>527</u>	\$ <u>-</u>
<u>Liabilities</u>		
Accounts payable	\$ 527	\$ -
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	\$ <u>527</u>	\$ <u>-</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 DUCKWATER 7-8
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		2007
	Budget	Actual	Actual
			Variance- Positive (Negative)
Revenues:			
State sources:			
Other income	\$ 12,272	\$ 11,745	\$ (527)
			\$ 807
Expenditures:			
Other instructional:			
Instruction:			
Supplies	11,915	11,745	170
Other direct support:			
Purchased services	357	-	357
Supplies	-	-	-
			807
Total expenditures	12,272	11,745	357
			807
Excess (deficiency) of revenues over expenditures	-	-	-
			-
Fund balance:			
Beginning of year	-	-	-
			-
End of year	\$ -	\$ -	\$ -
			-

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 DUCKWATER K-6 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>464</u>	\$ <u>-</u>
<u>Liabilities</u>		
Accounts payable	\$ 464	\$ -
<u>Fund balance</u>		
Unreserved-undesignated	-	-
Total liabilities and fund balance	\$ <u>464</u>	\$ <u>-</u>

TENTATIVE AND PRELIMINARY
 DRAFT

FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 DUCKWATER K-6 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
State sources:				
Other income	\$ 15,939	\$ 15,475	\$ (464)	\$ 293
Expenditures:				
Other instructional:				
Instruction:				
Supplies	15,475	15,475	-	-
Other direct support:				
Purchased services	464	-	464	-
Supplies	-	-	-	293
Total expenditures	15,939	15,475	464	293
FOR REVIEW AND DISCUSSION				
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 HAFEN ELEMENTARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>65,061</u>	\$ <u>1,558</u>
<u>Liabilities</u>		
Accounts payable	\$ 58,440	\$ 1,558
Accrued payroll	<u>6,621</u>	<u>-</u>
Total liabilities	65,061	1,558
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	\$ <u>65,061</u>	\$ <u>1,558</u>

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 HAFEN ELEMENTARY SCHOOL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
State sources:				
Other income	\$ 84,728	\$ 26,288	\$ (58,440)	\$ 29,225
Expenditures:				
Other instructional:				
Instruction:				
Salaries	49,515	11,515	38,000	1,922
Benefits	19,938	6,015	13,923	60
Supplies	8,360	8,360	-	26,907
Other direct support:				
Salaries	4,283	383	3,900	-
Benefits	164	15	149	-
Purchased services	2,468	-	2,468	336
Total expenditures	<u>84,728</u>	<u>26,288</u>	<u>58,440</u>	<u>29,225</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-NV RISK MANAGEMENT-PVHS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008

	2008 Budget	Actual	Variance- Positive (Negative)
Revenues:			
State sources:	\$ 9,700	\$ 9,700	\$ -
Expenditures:			
Other instructional:			
Other direct support:			
Supplies	<u>9,700</u>	<u>9,700</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures		-	-
Fund balance:			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 TONOPAH ELEMENTARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>3,804</u>	\$ <u>2,476</u>
<u>Liabilities</u>		
Accounts payable	\$ 3,804	\$ 2,476
<u>Fund balance</u>		
Unreserved-undesignated	-	-
Total liabilities and fund balance	\$ <u>3,804</u>	\$ <u>2,476</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 TONOPAH ELEMENTARY SCHOOL
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive	2007
			(Negative)	Actual
Revenues:				
State sources:				
Other income	\$ 73,465	\$ 69,642	\$ (3,823)	\$ 6,305
Expenditures:				
Other instructional:				
Instruction:				
Salaries	-	-	-	1,071
Benefits	-	-	-	107
Supplies	62,598	62,015	583	-
Other direct support:				
Purchased services	7,190	3,950	3,240	429
Supplies	-	-	-	4,698
Property	3,677	3,677	-	-
Total expenditures	<u>73,465</u>	<u>69,642</u>	<u>3,823</u>	<u>6,305</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 TONOPAH MIDDLE SCHOOL 7-8
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>2,713</u>	\$ <u>757</u>
<u>Liabilities</u>		
Accounts payable	\$ 2,713	\$ 757
<u>Fund balance</u>		
Unreserved-undesignated	_____ -	_____ -
Total liabilities and fund balance	\$ <u>2,713</u>	\$ <u>757</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TONOPAH MIDDLE SCHOOL 7-8
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
State sources:				
Other income	\$ 38,884	\$ 36,171	\$ (2,713)	\$ 1,570
Expenditures:				
Other instructional:				
Instruction:				
Supplies	36,251	35,421	830	1,497
Other direct support:				
Purchased services	2,633	750	1,883	73
Total expenditures	38,884	36,171	2,713	1,570
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB 404 PATHWAYS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>36,196</u>	\$ <u>10,966</u>
<u>Liabilities</u>		
Accounts payable	\$ 21,903	\$ 152
Accrued payroll	<u>14,293</u>	<u>10,814</u>
Total liabilities	36,196	10,966
<u>Fund balance</u>		
Unreserved-undesignated	<u>36,196</u>	<u>10,966</u>
Total liabilities and fund balance	\$ <u>36,196</u>	\$ <u>10,966</u>

DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-SB404 PATHWAYS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
State sources:				
Other income	\$ 118,837	\$ 96,934	\$ (21,903)	\$ 74,590
Expenditures:				
Other instructional:				
Instruction:				
Supplies	2,400	435	1,965	-
Other direct support:				
Salaries	80,289	71,472	8,817	54,416
Benefits	32,687	25,027	7,660	20,022
Purchased services	3,461	-	3,461	-
Supplies	-	-	-	152
Total expenditures	<u>118,837</u>	<u>96,934</u>	<u>21,903</u>	<u>74,590</u>
Excess (deficiency) of revenues over expenditures				-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-FULL DAY KINDERGARTEN TEACHERS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>39,842</u>	\$ <u>52,261</u>
<u>Liabilities</u>		
Accrued payroll	\$ 39,842	\$ 52,261
<u>Fund balance</u>		
Unreserved-undesignated	<u>-</u>	<u>-</u>
Total liabilities and fund balance	\$ <u>39,842</u>	\$ <u>52,261</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-FULL DAY KINDERGARTEN TEACHERS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
State sources:				
Other income	\$ 248,414	\$ 248,414	\$ -	\$ 220,244
Expenditures:				
Regular:				
Instruction:				
Salaries	200,000	194,055	5,945	211,136
Benefits	80,000	79,696	304	86,313
Total expenditures	280,000	273,751	6,249	297,449
Excess (deficiency) of revenues over expenditures	(31,586)	(25,337)	6,249	(77,205)
Other financing sources (uses):				
Operating transfers in	31,586	25,337	(6,249)	77,205
Net change in fund balances	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I DISTRICT IMPROVEMENTS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>46,670</u>	\$ <u>80,000</u>
<u>Liabilities</u>		
Accounts payable	\$ 45,894	\$ 14,157
Deferred revenue	<u>776</u>	<u>65,843</u>
Total liabilities	46,670	80,000
<u>Fund balance</u>		
Unreserved-undesignated	<u>46,670</u>	<u>80,000</u>
Total liabilities and fund balance	\$ <u>46,670</u>	\$ <u>80,000</u>

DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-TITLE I DISTRICT IMPROVEMENTS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive	2007
			(Negative)	Actual
Revenues:				
Federal sources:				
Other income	\$ 65,843	\$ 65,068	\$ (775)	\$ 14,157
Expenditures:				
Other instructional:				
Instructional:				
Salaries	3,817	3,817	-	-
Benefits	357	357	-	-
Supplies	46,231	45,702	529	-
Other direct support:				
Salaries	1,827	1,827	-	-
Benefits	174	174	-	-
Purchased services	13,437	13,191	246	14,157
Total expenditures	65,843	65,068	775	14,157
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-EDUCATIONAL TRAVEL
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>2,169</u>	\$ <u>2,169</u>
<u>Liabilities</u>		
Deferred revenue	<u>-</u>	<u>2,169</u>
<u>Fund balance</u>		
Unreserved-undesignated	<u>2,169</u>	<u>-</u>
Total liabilities and fund balance	\$ <u>2,169</u>	\$ <u>2,169</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-EDUCATIONAL TRAVEL
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Local sources:				
Other income	\$ 2,169	\$ 2,169	\$ -	\$ 87,756
Expenditures:				
Regular:				
Instruction:				
Purchased Services	2,169	-	2,169	-
Other	-	-	-	87,756
Total expenditures	2,169	-	2,169	87,756
Excess (deficiency) of revenues over expenditures		2,169	2,169	-
Fund balance:				
Beginning of year	-	-	-	-
End of year	\$ -	\$ 2,169	\$ 2,169	\$ -

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-BEATTY ELEMENTARY MISSOULA THEATRE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007 Actual
	Budget	Actual		
Revenues:				
State sources	\$ 510	\$ 510	\$ -	\$ 610
Local sources	<u>1,590</u>	<u>1,590</u>	<u>-</u>	<u>1,490</u>
Total revenues:	<u>2,100</u>	<u>2,100</u>	<u>-</u>	<u>2,100</u>
Expenditures:				
Other instructional:				
Instruction:				
Purchased services	<u>2,100</u>	<u>2,100</u>	<u>-</u>	<u>2,100</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND- STATE CTE ALLOCATED
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2008**

2008

Assets

Pooled cash and investments \$ 2,369

Liabilities

Accounts payable 2,369

Fund balance

Unreserved-undesignated -

Total liabilities and fund balance \$ 2,369

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-STATE CTE ALLOCATED
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008**

	2008		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
State sources:	\$ 38,059	\$ 35,690	\$ (2,369)
Expenditures:			
Vocational:			
Instruction:			
Supplies	36,151	34,032	2,119
Other direct support:			
Purchased services	218	218	-
Other	<u>1,690</u>	<u>1,440</u>	<u>250</u>
Total expenditures	<u>38,059</u>	<u>35,690</u>	<u>2,369</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND- STRATEGIC PREVENTION INFRASTRUCTURE
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2008

2008

Assets

Due from other governments \$ 5,163

Liabilities

Accounts payable 2,237

Due to other funds 2,926

Total liabilities 5,163

Fund balance

Unreserved-undesignated -

Total liabilities and fund balance \$ 5,163

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-STRATEGIC PREVENTION INFRASTRUCTURE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008**

	2008		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
State sources:	\$ 6,409	\$ 5,163	\$ (1,246)
Expenditures:			
Other Instructional:			
Instruction:			
Salaries	1,306	1,306	-
Benefits	834	834	-
Purchased Services	4,109	2,863	1,246
Supplies	<u>160</u>	<u>160</u>	<u>-</u>
Total expenditures	<u>6,409</u>	<u>5,163</u>	<u>1,246</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 2008
(With Comparative Totals for June 30, 2007)**

	Building and Sites	Capital Projects	Building/ Vehicle	Impact fees
Assets				
Pooled cash and investments	\$ 85,798	\$ 130,586	\$ 115,320	\$ 1,002,912
Interest receivable	-	-	-	-
Due from other	-	-	-	-
Due from other governments	<u>903</u>	<u>58,586</u>	<u>277</u>	<u>41,623</u>
Total assets	<u>\$ 86,701</u>	<u>\$ 189,172</u>	<u>\$ 115,597</u>	<u>\$ 1,044,535</u>
Liabilities				
Accounts payable	\$ 878	\$ 96,678	\$ -	\$ -
Deferred revenue	<u>78,905</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>79,783</u>	<u>96,678</u>	<u>-</u>	<u>-</u>
Fund balance				
Unreserved:				
Designated for specific projects	-	-	-	-
Undesignated	<u>6,918</u>	<u>92,494</u>	<u>115,597</u>	<u>1,044,535</u>
Total fund balance	<u>6,918</u>	<u>92,494</u>	<u>115,597</u>	<u>1,044,535</u>
Total liabilities and fund balance	<u>\$ 86,701</u>	<u>\$ 189,172</u>	<u>\$ 115,597</u>	<u>\$ 1,044,535</u>

Arbitrage for bonds	Bond # 5	Bond #8	Other Impact Fees	Totals 2008	Totals 2007
\$ 2,592,424	\$ 2,170,067	\$ 149,235	\$ 1,500	\$ 6,247,842	\$ 4,971,796
-	-	-	-	-	79,063
-	-	-	-	-	42
<u>97,199</u>	-	-	-	<u>198,588</u>	<u>166,322</u>
<u>\$ 2,689,623</u>	<u>\$ 2,170,067</u>	<u>\$ 149,235</u>	<u>\$ 1,500</u>	<u>\$ 6,446,430</u>	<u>\$ 5,217,223</u>

TENTATIVE AND PRELIMINARY
DRAFT

\$ -	\$ -	\$ 8,225	\$ -	\$ 105,781	\$ 33,878
-	-	-	-	78,905	63,897
-	-	<u>8,225</u>	-	<u>184,686</u>	<u>97,775</u>

FOR REVIEW AND DISCUSSION

711,351	-	-	-	711,351	718,269
<u>1,978,272</u>	<u>2,170,067</u>	<u>141,010</u>	<u>1,500</u>	<u>5,550,393</u>	<u>4,401,179</u>
<u>2,689,623</u>	<u>2,170,067</u>	<u>141,010</u>	<u>1,500</u>	<u>6,261,744</u>	<u>5,119,448</u>
<u>\$ 2,689,623</u>	<u>\$ 2,170,067</u>	<u>\$ 149,235</u>	<u>\$ 1,500</u>	<u>\$ 6,446,430</u>	<u>\$ 5,217,223</u>

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2008
(With Comparative Totals for Year Ended June 30, 2007)

	Building and Sites	Capital Projects	Building/ Vehicle	Impact fees
Revenues:				
State sources	\$ -	\$ 743,757	\$ -	\$ -
Local sources	<u>28,444</u>	<u>27,173</u>	<u>125,121</u>	<u>459,446</u>
Total revenue	28,444	770,930	125,121	459,446
Expenditures:				
Capital outlay	<u>28,444</u>	<u>579,909</u>	<u>297,847</u>	<u>29,434</u>
Total expenditures	<u>28,444</u>	<u>579,909</u>	<u>297,847</u>	<u>29,434</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>191,021</u>	<u>(172,726)</u>	<u>430,012</u>
Other financing sources (uses):				
Operating transfers in	-	-	230,591	-
Operating transfers out	-	(200,000)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(200,000)</u>	<u>230,591</u>	<u>-</u>
Net change in fund balances	-	(8,979)	57,865	430,012
Fund balance:				
Beginning of year	<u>6,918</u>	<u>101,473</u>	<u>57,732</u>	<u>614,523</u>
End of year	<u>\$ 6,918</u>	<u>\$ 92,494</u>	<u>\$ 115,597</u>	<u>\$ 1,044,535</u>

Bus/Student Information	Arbitrage for Bonds	Bond #5	Bond #8	Other Impact fees	Totals	
					2008	2007
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 743,757	\$ 1,261,257
-	1,018,744	48,455	-	1,500	1,708,883	2,491,258
-	1,018,744	48,455	-	1,500	2,452,640	3,752,515
-	-	2,283	372,427	-	1,310,344	4,332,262
-	-	2,283	372,427	-	1,310,344	4,332,262
-	1,018,744	46,172	(372,427)	1,500	1,142,296	(579,747)
-	-	-	-	-	230,591	75,000
(30,591)	-	-	-	-	(230,591)	(25,000)
(30,591)	-	-	-	-	-	50,000
(30,591)	1,018,744	46,172	(372,427)	1,500	1,142,296	(529,747)
30,591	1,670,879	2,123,895	513,437	-	5,119,448	5,649,195
\$ -	\$ 2,689,623	\$ 2,170,067	\$ 141,010	\$ 1,500	\$ 6,261,744	\$ 5,119,448

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-BUILDING AND SITES CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 85,798	\$ 76,043
Interest receivable	-	392
Due from other governments	<u>903</u>	<u>-</u>
Total assets	<u>\$ 86,701</u>	<u>\$ 76,435</u>
<u>Liabilities</u>		
Accounts payable	\$ 878	\$ 5,620
Deferred revenue	<u>78,905</u>	<u>63,897</u>
Total liabilities	79,783	69,517
<u>Fund balance</u>		
Unreserved:		
Designated for subsequent year	-	6,918
Undesignated	<u>6,918</u>	<u>-</u>
Total fund balance	6,918	6,918
Total liabilities and fund balance	<u>\$ 86,701</u>	<u>\$ 76,435</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-BUILDING AND SITES CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)**

	2008		Variance	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Local sources:				
Interest	\$ 8,000	\$ -	\$ (8,000)	\$ -
Rent	<u>100,000</u>	<u>28,444</u>	<u>(71,556)</u>	<u>32,655</u>
 Total revenues	 <u>108,000</u>	 <u>28,444</u>	 <u>(79,556)</u>	 <u>32,655</u>
Expenditures:				
Capital outlay:				
Building improvements:				
Purchased services	26,918	844	26,074	1,274
Supplies	68,000	23,073	44,927	31,381
Property	<u>20,000</u>	<u>4,527</u>	<u>15,473</u>	<u>-</u>
 Total expenditures	 <u>114,918</u>	 <u>28,444</u>	 <u>86,474</u>	 <u>32,655</u>
 Excess (deficiency) of revenues over expenditures	 (6,918)	 -	 6,918	 -
Fund balance:				
Beginning of year	<u>6,918</u>	<u>6,918</u>	<u>-</u>	<u>6,918</u>
 End of year	 <u>\$ -</u>	 <u>\$ 6,918</u>	 <u>\$ 6,918</u>	 <u>\$ 6,918</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 130,586	\$ 38,387
Interest receivable	-	198
Due from others	-	42
Due from other governments	<u>58,586</u>	<u>62,846</u>
Total assets	<u>\$ 189,172</u>	<u>\$ 101,473</u>
<u>Liabilities</u>		
Accounts payable	\$ 96,678	\$ -
<u>Fund balance</u>		
Unreserved:		
Designated for specific projects	-	-
Undesignated	<u>92,494</u>	<u>101,473</u>
Total fund balance	<u>92,494</u>	<u>101,473</u>
Total liabilities and fund balance	<u>\$ 189,172</u>	<u>\$ 101,473</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)**

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
State sources:				
General services tax	\$ 802,597	\$ 743,757	\$ (58,840)	\$ 765,628
Local sources:				
Interest	5,000	5,173	173	8,941
Other	-	22,000	22,000	15,603
Total local sources	5,000	27,173	22,173	24,544
Total revenues	807,597	770,930	(36,667)	790,172
Expenditures:				
Capital outlay:				
Building improvements:				
Purchased services	601,473	536,608	64,865	824,721
Supplies	57,597	20,719	36,878	-
Property	50,000	22,582	27,418	89,144
Total expenditures	709,070	579,909	129,161	913,865
Excess (deficiency) of revenues over expenditures	98,527	191,021	92,494	(123,693)
Other financing sources (uses):				
Operating transfers out	(200,000)	(200,000)	-	(25,000)
Net change in fund balances	(101,473)	(8,979)	92,494	(148,693)
Fund balance:				
Beginning of year	101,473	101,473	-	250,166
End of year	\$ -	\$ 92,494	\$ 92,494	\$ 101,473

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-BUILDING/VEHICLE CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 115,320	\$ 55,152
Interest receivable	-	40
Due from other governments	<u>277</u>	<u>2,540</u>
 Total assets	 <u>\$ 115,597</u>	 <u>\$ 57,732</u>
<u>Liabilities</u>		
Accounts payable	\$ -	\$ -
<u>Fund balance</u>		
Unreserved - undesignated	<u>115,597</u>	<u>57,732</u>
 Total liabilities and fund balance	 <u>\$ 115,597</u>	 <u>\$ 57,732</u>

TENTATIVE AND PRELIMINARY
 DRAFT

FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-BUILDING/VEHICLE CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Local sources:				
Interest	\$ 700	\$ 2,080	\$ 1,380	\$ 2,518
Other income	<u>88,717</u>	<u>123,041</u>	<u>34,324</u>	<u>177,910</u>
Total revenues	<u>89,417</u>	<u>125,121</u>	<u>35,704</u>	<u>180,428</u>
Expenditures:				
Capital Outlay:				
Student transportation:				
Supplies	5,000	4,895	105	3,492
Property	<u>342,148</u>	<u>292,952</u>	<u>49,196</u>	<u>265,817</u>
Total expenditures	<u>347,148</u>	<u>297,847</u>	<u>49,301</u>	<u>269,309</u>
Excess (deficiency) of revenues over expenditures	(257,731)	(172,726)	85,005	(88,881)
Other financing sources (uses):				
Operating transfers in	<u>200,000</u>	<u>230,591</u>	<u>30,591</u>	<u>75,000</u>
Net change in fund balances	(57,731)	57,865	115,596	(13,881)
Fund balance:				
Beginning of year	<u>57,731</u>	<u>57,732</u>	<u>1</u>	<u>71,613</u>
End of year	<u>\$ -</u>	<u>\$ 115,597</u>	<u>\$ 115,597</u>	<u>\$ 57,732</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-IMPACT FEES CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 1,002,912	\$ 510,953
Interest receivable	-	2,634
Due from other governments	<u>41,623</u>	<u>100,936</u>
 Total assets	 <u>\$ 1,044,535</u>	 <u>\$ 614,523</u>
<u>Liabilities</u>		
Accounts payable	\$ -	\$ -
<u>Fund balance</u>		
Unreserved - undesignated	<u>1,044,535</u>	<u>614,523</u>
 Total liabilities and fund balance	 <u>\$ 1,044,535</u>	 <u>\$ 614,523</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION
 SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-IMPACT FEES CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance- Positive (Negative)	2007 Actual
	Budget	Actual		
Revenues:				
Local sources:				
Interest	28,000	30,276	2,276	17,432
Other	<u>335,000</u>	<u>429,170</u>	<u>94,170</u>	<u>1,227,892</u>
Total revenues	<u>363,000</u>	<u>459,446</u>	<u>96,446</u>	<u>1,245,324</u>
Expenditures:				
Capital Outlay:				
Building improvements:				
Purchased services	220,000	21,134	198,866	953,809
Supplies	<u>143,000</u>	<u>8,300</u>	<u>134,700</u>	<u>-</u>
Total expenses	<u>363,000</u>	<u>29,434</u>	<u>333,566</u>	<u>953,809</u>
Excess (deficiency) of revenues over expenditures	-	430,012	430,012	291,515
Fund balance:				
Beginning of year	<u>-</u>	<u>614,523</u>	<u>614,523</u>	<u>323,008</u>
End of year	<u>\$ -</u>	<u>\$ 1,044,535</u>	<u>\$ 1,044,535</u>	<u>\$ 614,523</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-BUS/ STUDENT INFO SYSTEMS CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ -	\$ 30,434
Interest receivable	-	157
Total assets	<u>\$ -</u>	<u>\$ 30,591</u>
<u>Liabilities</u>		
Accounts payable	\$ -	\$ -
<u>Fund balance</u>		
Unreserved - undesignated	-	30,591
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 30,591</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-BUS/ STUDENT INFO SYSTEMS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Local sources:				
Interest	\$ -	\$ -	\$ -	\$ 1,749
Expenditures				
Capital Outlay:				
Building improvement:				
Supplies	-	-	-	-
Property	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	1,749
Other financing sources (uses):				
Transfers Out	-	(30,591)	(30,591)	-
Net change in fund balances	-	(30,591)	(30,591)	1,749
Fund balance:				
Beginning of year	-	30,591	30,591	28,842
End of year	\$ -	\$ -	\$ -	\$ 30,591

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ARBITRAGE FOR BOND CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 2,592,424	\$ 1,595,237
Interest receivable	-	75,642
Due from other governments	<u>97,199</u>	<u>-</u>
Total assets	<u>\$ 2,689,623</u>	<u>\$ 1,670,879</u>
<u>Liabilities</u>		
Accounts payable	\$ -	\$ -
<u>Fund balance</u>		
Designated for specific projects	711,351	711,351
Unreserved - undesignated	<u>1,978,272</u>	<u>959,528</u>
Total fund balance	<u>2,689,623</u>	<u>1,670,879</u>
Total liabilities and fund balance	<u>\$ 2,689,623</u>	<u>\$ 1,670,879</u>

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-ARBITRAGE FOR BOND CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Local sources:				
Interest	\$ 1,000,000	\$ 1,018,744	\$ 18,744	\$ 959,528
Expenditures				
Capital outlay:				
Building improvement:				
Purchased services	-	-	-	-
Excess (deficiency) of revenues over expenditures	1,000,000	1,018,744	18,744	959,528
Fund balance:				
Beginning of year	<u>1,670,879</u>	<u>1,670,879</u>	<u>-</u>	<u>711,351</u>
End of year	<u>\$ 2,670,879</u>	<u>\$ 2,689,623</u>	<u>\$ 18,744</u>	<u>\$ 1,670,879</u>

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-BOND #5 CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	<u>\$ 2,170,067</u>	<u>\$ 2,123,895</u>
<u>Liabilities</u>		
Accounts payable	\$ -	\$ -
<u>Fund balance</u>		
Unreserved:		
Undesignated	<u>2,170,067</u>	<u>2,123,895</u>
Total liabilities and fund balance	<u>\$ 2,170,067</u>	<u>\$ 2,123,895</u>

TENTATIVE AND PRELIMINARY
 DRAFT
 FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-BOND #5 CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	2007
	Budget	Actual	Positive (Negative)	Actual
Revenues:				
Local sources:				
Other income	\$ 48,455	\$ 48,455	\$ -	\$ 47,030
Expenditures:				
Capital outlay:				
Building improvements:				
Purchased services	2,172,350	2,283	2,170,067	-
Excess (deficiency) of revenues over expenditures	(2,123,895)	46,172	2,170,067	47,030
Fund balance:				
Beginning of year	2,123,895	2,123,895	-	2,076,865
End of year	\$ -	\$ 2,170,067	\$ 2,170,067	\$ 2,123,895

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-BOND 8 CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ <u>149,235</u>	\$ <u>541,695</u>
<u>Liabilities</u>		
Accounts payable	\$ 8,225	\$ 28,258
<u>Fund balance</u>		
Unreserved - undesignated	<u>141,010</u>	<u>513,437</u>
Total liabilities and fund balance	\$ <u>149,235</u>	\$ <u>541,695</u>

TENTATIVE AND PRELIMINARY
 DRAFT

FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-BOND 8 CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008
(With Comparative Actual Amounts for Year Ended June 30, 2007)

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Revenues:				
Other Local sources:				
Interest	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Capital Outlay:				
Regular:				
Instruction:				
Supplies	55,000	44,168	10,832	68,257
Business Support:				
Purchased services	8,437	4,409	4,028	-
Supplies	-	-	-	1,820
Building Improvement:				
Purchased services	300,000	219,630	80,370	1,028,999
Supplies	150,000	104,220	45,780	196,939
Property	-	-	-	369,000
Other	-	-	-	1,980
Total building improvement	<u>450,000</u>	<u>323,850</u>	<u>141,010</u>	<u>1,596,918</u>
Total expenditures	<u>513,437</u>	<u>372,427</u>	<u>141,010</u>	<u>1,666,995</u>
Excess (deficiency) of revenues over expenditures	<u>(513,437)</u>	<u>(372,427)</u>	<u>141,010</u>	<u>(1,666,995)</u>
Fund balance:				
Beginning of year	<u>513,437</u>	<u>513,437</u>	<u>-</u>	<u>2,180,432</u>
End of year	<u>\$ -</u>	<u>\$ 141,010</u>	<u>\$ 141,010</u>	<u>\$ 513,437</u>

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND- OTHER IMPACT FEES
BALANCE SHEET
June 30, 2008**

2008

Assets

Pooled cash and investments \$ 1,500

Liabilities

Deferred revenue -

Fund balance

Unreserved-undesignated 1,500

Total liabilities and fund balance \$ 1,500

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
NONMAJOR FUND-OTHER IMPACT FEES
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2008**

	2008		Variance- Positive (Negative)
	Budget	Actual	
Revenues:			
Local sources:	\$ 1,500	\$ 1,500	\$ -
Expenditures:			
Capital Outlay:			
Purchased services	1,500	-	1,500
Excess (deficiency) of revenues over expenditures		1,500	1,500
Fund balance:			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 1,500</u>

SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND
COMBINING STATEMENT OF NET ASSETS
June 30, 2008 and 2007**

	Health Insurance	Workers Comp	Totals 2008	Totals 2007
<u>Assets</u>				
Pooled cash and investments	\$ 1,054,864	\$ -	\$ 1,054,864	\$ -
Accounts receivable	<u>181,128</u>	<u>-</u>	<u>181,128</u>	<u>537,703</u>
Total assets	<u>\$ 1,235,992</u>	<u>\$ -</u>	<u>\$ 1,235,992</u>	<u>\$ 537,703</u>
<u>Liabilities</u>				
Accounts payable	307,285	-	307,285	592,164
Accrued payroll	12,237	-	12,237	-
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>372,657</u>
Total liabilities	<u>319,522</u>	<u>-</u>	<u>319,522</u>	<u>964,821</u>
<u>Net Assets-Unrestricted</u>	<u>\$ 916,470</u>	<u>\$ -</u>	<u>\$ 916,470</u>	<u>\$ (427,118)</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET ASSETS
Year Ended June 30, 2008
With Comparative Amounts for Year Ended June 30, 2007

	Health Insurance	Workers Comp	Totals 2008	Totals 2007
Operating revenues:				
Contributions	\$ 7,819,221	\$ 32,371	\$ 7,851,592	\$ 6,438,496
Operating expenses:				
Health care costs	<u>6,194,176</u>	<u>32,371</u>	<u>6,226,547</u>	<u>7,978,220</u>
Operating income (loss)	1,625,045	-	1,625,045	(1,539,724)
Non-operating revenues (expenses):				
Interest income	<u>25,523</u>	<u>-</u>	<u>25,523</u>	<u>35,760</u>
Change in net assets	1,650,568	-	1,650,568	(1,503,964)
Net assets:				
Beginning of year	<u>(427,118)</u>	<u>-</u>	<u>(427,118)</u>	<u>1,076,846</u>
End of year	<u>\$ 1,223,450</u>	<u>\$ -</u>	<u>\$ 1,223,450</u>	<u>\$ (427,118)</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND
COMBINED SCHEDULES OF CASH FLOWS
Years Ended June 30, 2008 and 2007**

	Health Insurance	Workers Comp	Totals 2008	2007
Cash flows from operating activities:				
Cash received from users	\$ 8,175,796	\$ -	\$ 8,175,796	\$ 6,258,808
Cash paid for claims	<u>(7,453,435)</u>	<u>-</u>	<u>(7,453,435)</u>	<u>(7,454,994)</u>
Net cash provided by operating activities	722,361	-	722,361	(1,196,186)
Cash flows from investing activities:				
Interest income	<u>25,523</u>	<u>-</u>	<u>25,523</u>	<u>41,025</u>
Net increase in cash	747,884	-	747,884	(1,155,161)
Cash:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,155,161</u>
End of year	<u>\$ 747,884</u>	<u>\$ -</u>	<u>\$ 747,884</u>	<u>\$ -</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	<u>\$ 1,318,065</u>	<u>\$ -</u>	<u>\$ 1,318,065</u>	<u>\$ (1,539,724)</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
(Increase) decrease in receivables	356,575	-	356,575	(179,688)
Increase (decrease) in accounts payable	(964,516)	-	(964,516)	523,226
Increase (decrease) in accrued payroll	<u>12,237</u>	<u>-</u>	<u>12,237</u>	<u>-</u>
Total adjustments	<u>(595,704)</u>	<u>-</u>	<u>(595,704)</u>	<u>343,538</u>
Net cash provided by operating activities	<u>\$ 722,361</u>	<u>\$ -</u>	<u>\$ 722,361</u>	<u>\$ (1,196,186)</u>

**NYE COUNTY SCHOOL DISTRICT
HEALTH INSURANCE INTERNAL SERVICE FUND
STATEMENT OF NET ASSETS
June 30, 2008 and 2007**

	2008	2007
<u>Assets</u>		
Pooled cash and investments	\$ 1,054,864	\$ -
Accounts receivable	<u>181,128</u>	<u>537,703</u>
Total assets	<u>\$ 1,235,992</u>	<u>\$ 537,703</u>
<u>Liabilities</u>		
Accounts payable	307,285	592,164
Accrued payroll	12,237	-
Due to other funds	<u>-</u>	<u>372,657</u>
Total liabilities	<u>319,522</u>	<u>964,821</u>
<u>Net Assets-Unrestricted</u>	<u>\$ 916,470</u>	<u>\$ (427,118)</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

NYE COUNTY SCHOOL DISTRICT
HEALTH INSURANCE INTERNAL SERVICE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET ASSETS
Year Ended June 30, 2008
With Comparative Amounts for Year Ended June 30, 2007

	2008		Variance-	
	Budget	Actual	Positive (Negative)	2007 Actual
Operating revenues:				
Contributions	\$ 10,000,000	\$ 7,819,221	\$ (2,180,779)	\$ 6,438,496
Operating expenses:				
Health care costs	<u>9,595,882</u>	<u>6,501,156</u>	<u>3,094,726</u>	<u>7,978,220</u>
Operating income (loss)	404,118	1,318,065	913,947	(1,539,724)
Non-operating revenues (expenses):				
Interest income	<u>23,000</u>	<u>25,523</u>	<u>2,523</u>	<u>35,760</u>
Change in net assets	427,118	1,343,588	916,470	(1,503,964)
Net assets:				
Beginning of year	<u>(427,118)</u>	<u>(427,118)</u>	-	<u>1,076,846</u>
End of year	<u>\$ -</u>	<u>\$ 916,470</u>	<u>\$ 916,470</u>	<u>\$ (427,118)</u>

SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
HEALTH INSURANCE INTERNAL SERVICE FUND
COMPARATIVE SCHEDULES OF CASH FLOWS
Years Ended June 30, 2008 and 2007**

	2008	2007
Cash flows from operating activities:		
Cash received from users	\$ 8,175,796	\$ 6,258,808
Cash paid for claims	<u>(7,146,455)</u>	<u>(7,454,994)</u>
Net cash provided by operating activities	1,029,341	(1,196,186)
Cash flows from investing activities:		
Interest income	<u>25,523</u>	<u>41,025</u>
Net increase in cash	1,054,864	(1,155,161)
Cash:		
Beginning of year	-	1,155,161
End of year	<u>\$ 1,054,864</u>	<u>\$ -</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	<u>\$ 1,318,065</u>	<u>\$ (1,539,724)</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
(Increase) decrease in receivables	356,575	(179,688)
Increase (decrease) in accounts payable	(657,536)	523,226
Increase (decrease) in accrued payroll	<u>12,237</u>	<u>-</u>
Total adjustments	<u>(288,724)</u>	<u>343,538</u>
Net cash provided by operating activities	<u>\$ 1,029,341</u>	<u>\$ (1,196,186)</u>

NYE COUNTY SCHOOL DISTRICT
SELF INSURANCE WORKERS COMPENSATION INTERNAL SERVICE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET ASSETS
Year Ended June 30, 2008

	2008		Variance-
	Budget	Actual	Positive (Negative)
Operating revenues:			
Contributions	\$ 40,000	\$ 32,371	\$ (7,629)
Operating expenses:			
Purchased services	36,000	30,996	5,004
Other	<u>4,000</u>	<u>1,375</u>	<u>2,625</u>
Total expenditures	<u>40,000</u>	<u>32,371</u>	<u>7,629</u>
Operating income (loss)	-	-	-
Net assets:			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION
SUBJECT TO CHANGE

**NYE COUNTY SCHOOL DISTRICT
FIXED ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULES BY SOURCE
For the Year Ended June 30, 2008 and 2007**

	2008	2007
Governmental funds fixed assets:		
Land	\$ 780,027	\$ 748,252
Building and improvements	117,685,646	99,582,723
Equipment	<u>8,623,752</u>	<u>8,164,002</u>
Total governmental funds capital assets	<u>\$127,089,425</u>	<u>\$108,494,977</u>
Investments in governmental funds fixed assets by source:		
General fund	\$ 1,313,469	\$ 1,278,996
Special revenue funds	2,866,263	2,732,220
Capital projects funds	<u>122,909,693</u>	<u>104,483,761</u>
Total governmental funds fixed assets	<u>\$127,089,425</u>	<u>\$108,494,977</u>

TENTATIVE AND PRELIMINARY
DRAFT
FOR REVIEW AND DISCUSSION

SUBJECT TO CHANGE

1 This Schedule presents only the fixed asset balances related to the governmental funds. Accordingly, the fixed assets reported in the internal service fund are excluded from the above amounts. Generally, the fixed assets of the internal service funds are included as governmental activities in the statement of net assets.

NYE COUNTY SCHOOL DISTRICT
FIXED ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION
For the Year Ended June 30, 2008

Function	Land	Building & Improvements	Equipment	Total
Instruction:				
Regular instruction	\$ 440,607	\$ 46,215,986	\$ 1,392,306	\$ 48,048,899
Special instruction	113,712	15,937,603	371,029	16,422,344
Vocational instruction	17,727	2,484,626	155,649	2,658,002
Adult instruction	1,881	263,697	12,397	277,975
Other instruction	9,880	1,384,825	86,427	1,481,132
Total instruction	<u>583,807</u>	<u>66,286,737</u>	<u>2,017,808</u>	<u>68,888,352</u>
Support services:				
Student support	1,118	1,133,357	5,844	1,140,319
Instructional staff support	69,092	9,683,833	453,335	10,206,260
Food service	-	-	329,874	329,874
General administration	71,720	964,780	542,288	1,578,788
School administration	54,290	7,609,181	196,641	7,860,112
Business support	-	1,824	153,605	155,429
Operating plant	-	33,872	325,122	358,994
Transportation	-	1,584,557	3,093,120	4,677,677
Facility Acquisition & Constr. Services	-	30,387,505	1,506,115	31,893,620
Total support services	<u>196,220</u>	<u>51,398,909</u>	<u>6,605,944</u>	<u>58,201,073</u>
Total governmental funds fixed assets	<u>\$ 780,027</u>	<u>\$ 117,685,646</u>	<u>\$ 8,623,752</u>	<u>\$ 127,089,425</u>

Internal service funds are included as governmental activities in the statement of net assets. The fixed assets of the enterprise fund are reported separately under business-type activities.

NYE COUNTY SCHOOL DISTRICT
FIXED ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION
For the Year Ended June 30, 2008 and 2007

Function	Governmental Funds Fixed Assets			Governmental Funds Fixed Assets
	July 1, 2007	Additions	Deletions	June 30, 2008
Instruction:				
Regular instruction	\$ 47,801,235	\$ 292,184	\$ 44,520	\$ 48,048,899
Special instruction	16,436,938	-	14,594	16,422,344
Vocational instruction	2,611,169	50,951	4,118	2,658,002
Adult instruction	271,755	6,692	472	277,975
Other instruction	<u>1,420,653</u>	<u>61,461</u>	<u>982</u>	<u>1,481,132</u>
Total instruction	<u>68,541,750</u>	<u>411,288</u>	<u>64,686</u>	<u>68,888,352</u>
Support services:				
Student support	163,896	976,653	230	1,140,319
Instructional staff support	10,224,091	-	17,831	10,206,260
Food service	331,812	10,619	12,557	329,874
General administration	1,322,994	274,276	18,482	1,578,788
School administration	7,867,846	-	7,734	7,860,112
Business support	103,561	55,551	3,683	155,429
Operating plant	296,748	73,476	11,230	358,994
Transportation	4,443,136	348,165	113,624	4,677,677
Facility Acquisition & Constr. Services	<u>15,199,143</u>	<u>16,753,717</u>	<u>59,240</u>	<u>31,893,620</u>
Total support services	<u>39,953,227</u>	<u>18,492,457</u>	<u>244,611</u>	<u>58,201,073</u>
Total governmental funds fixed assets	<u>\$108,494,977</u>	<u>\$ 18,903,745</u>	<u>\$ 309,297</u>	<u>\$ 127,089,425</u>

1 This schedule presents only the fixed asset balances related to the governmental funds. Accordingly, the fixed assets reported in the internal service fund are excluded from the above amounts. Generally, the fixed assets of the internal service funds are included as governmental activities in the statement of net assets.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board of Trustees
Nye County School District
Tonopah, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nye County School District (the District) as of and for the year ended June 30, 2008, which collectively comprise the District's basic financial statements and have issued my report thereon dated October 26, 2008. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the District's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the District's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the District's financial statements that is more than inconsequential will not be prevented or detected by the District's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the District's internal control.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.