



NOTICE is hereby given that the Collin County Community College District Board of Trustees will hold a meeting of the Finance and Audit Committee (Gomel, Collins, and Hardin) at 5:30 p.m. on Tuesday, October 19, 2021, in the President's Conference Room 407 at the Collin Higher Education Center, 3452 Spur 399, McKinney, Texas 75069.

Locations

Celina Campus

Collin Higher
Education Center
McKinney, Texas

Courtyard Center
Plano, Texas

Farmersville Campus

Frisco Campus

McKinney Campus

Plano Campus

Public Safety
Training Center
McKinney, Texas

Rockwall Center

Technical Campus
Allen, Texas

Wylie Campus

PUBLIC COMMENT

REVIEW AND DISCUSSION ITEMS

1. Consideration of Approval of the Annual Internal Audit Report for FY 2021

Andrew P. Hardin
Chair, Board of Trustees

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Collin County Community College District Board of Trustees

1. Finance and Audit Committee

October 19, 2021

Resource: Ali Subhani
Director of Internal Audit

DISCUSSION ITEM: Consideration of Approval of the Annual Internal Audit Report for FY 2021

DISCUSSION: The purpose of the annual Internal Audit Report is to provide information on the assurance services, consulting services, and other activities of the internal audit function. A summary of the Internal Audit Report for FY 2021 will be provided.



OFFICE OF

Internal Audit

ANNUAL INTERNAL AUDIT REPORT

**Section 2102.015 of the Texas
Government Code requires:**

that the internal audit plan and the
internal audit annual report be
posted on the institution's website



ANNUAL INTERNAL AUDIT REPORT

Section 2102.015 of the Texas Government Code requires:

that the internal audit plan and the internal audit annual report be posted on the institution's website



The State Auditor's guidance states:

the items are considered to be approved if they are approved by an entity's governing board or by the chief executive if the entity does not have a governing board.



REPORT SECTIONS

- Internal Audit Plan for Fiscal Year 2021
- Consulting Services and Non-Audit Services Completed
- External Quality Assurance Review
- Internal Audit Plan for Fiscal Year 2022
- External Audit Services Procured in Fiscal Year 2021
- Reporting Suspect Fraud and Abuse

FOLLOW-UP PROCESS

1
**REPORT
ISSUED**
Designated owner automatically provided 6 months to remediate.

2
**FIRST
FOLLOW-UP**
Item noted as delayed, and designated owner allowed to select new implementation date.

3
**SECOND
FOLLOW-UP**
If item is still not implemented, item requires BOR approval for extension.

3
REMEDIATION
Critical that full remediation is achieved in a timely manner as status is reported to the State Auditor's Office.

FOLLOW-UP DASHBOARD

Responsible Party	Follow up Performed on	Implemented / Closed	Delayed	Require BOR Approval
Chief Financial Officer	4	2	2	-
Chief Innovation Officer	5	2	3	-
Executive Vice President	2	2	-	-



Questions

Collin County Community College District Board of Trustees

2021-10-X

October 26, 2021

Resource: Ali Subhani
Director of Internal Audit

AGENDA ITEM: Report Out of the Finance and Audit Committee and Consideration of Approval of the Annual Internal Audit Report for FY 2021

DISCUSSION: The purpose of the annual Internal Audit Report is to provide information on the assurance services, consulting services, and other activities of the internal audit function.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of the annual Internal Audit Report for FY 2021.

SUGGESTED MOTION: This item comes as a motion and second out of committee. A suggested motion would be, "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the annual Internal Audit Report for FY 2021."