

Date: April 12, 2024
To: LPSD School Board
From: Laura Hylton, Finance Director
RE: April Board Report

Budget

Food service reductions are holding the costs down over last year. We are using the lowest freight rates to ship lunch program items and this shows a big difference in cost. Review of menus, food cost, lunch claims are all ongoing and we continue to identify areas for reductions.

Consideration of teacher housing rent and potential of renting teacher housing the general public information is being developed and information will be presented at the May meeting. Developing a working group to develop a rent increase proposal.

Grants

The State ERATE coordinator, Valerie Oliver, met with high level ERATE/USAC as part of regular meetings and presented our situation to them. They agreed our methodology is allowed and reopened the appeal and both appeals for 2021 and 2022 cost allocations based on preschool usage measurement were subsequently approve.

A huge thank you to Valerie Oliver for all her assistance through this process. Her advocacy is invaluable.

The grant listing will be presented at the May meeting, DEED just released the FY25 allocations for ESEA this week and the allocations for other grants are not yet available. Typically we have most of these already available for application dates of May 1 things are a bit slow this year.

The Presidents FY25 would level fund Impact Aid. Both Title I and IDEA include increases of \$200 million over FY2023.

ERATE for FY25

The Broadband Assistance Grant bill was signed by the governor on March 27, 2024 allowing LPSD to move forward with the 100mbps internet for Newhalen and Port Alsworth the estimated grant amount is \$12,787.87, the other schools will have Micorcom Starlink internet at the 200mbps level and will not access BAG funding.

Legislative Work

Developing relationships with our legislators and explaining our needs and cost increases will be imperative to developing funding for FY25. Parent, student, board and staff all need to share our stories with our legislators. Without constituent input school funding increases will not move forward. Politics cannot be separated from the electorate, your input and vote matters.

Financial Report attached.

Lake and Peninsula School District

100 Board Report

From Date: 7/1/2023

To Date: 4/12/2024

Fiscal Year: 2023-2024

Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$4,331,350	\$2,671,759	\$1,659,591	\$1,339,698	\$ 319,893	7.39%
Lake View Home School	100.000.140.000.000	\$ 31,717	\$ 14,138	\$ 17,579	\$ 4,059	\$ 13,520	42.63%
CTE	100.000.160.000.000	\$ 535,143	\$ 601,140	-\$ 65,997	\$ 141,982	-\$ 207,980	-38.86%
SPED direct instruction	100.000.200.000.000	\$1,116,625	\$ 799,788	\$ 316,837	\$ 371,482	-\$ 54,646	-4.89%
SPED special services	100.000.220.000.000	\$ 281,741	\$ 139,427	\$ 142,314	\$ 50,635	\$ 91,678	32.54%
Student support	100.000.300.000.000	\$ 89,661	\$ 30,803	\$ 58,858	\$ 13,349	\$ 45,509	50.76%
Instructional Support	100.000.350.000.000	\$ 601,190	\$ 365,225	\$ 235,965	\$ 124,610	\$ 111,355	18.52%
Instructional Technology	100.000.360.000.000	\$2,614,556	\$2,121,671	\$ 492,885	\$ 671,192	-\$ 178,307	-6.82%
School Admin - Principals	100.000.400.000.000	\$ 845,232	\$ 594,466	\$ 250,765	\$ 406,845	-\$ 156,080	-18.47%
School Support - Secretaries	100.000.450.000.000	\$ 94,496	\$ 84,979	\$ 9,518	\$ 15,159	-\$ 5,641	-5.97%
District Admin - Superintendent and Board	100.000.510.000.000	\$ 580,303	\$ 429,336	\$ 150,967	\$ 64,708	\$ 86,258	14.86%
District Admin - Business Services	100.000.550.000.000	\$ 637,260	\$ 656,461	-\$ 19,201	\$ 180,267	-\$ 199,468	-31.30%
Maintenance and Operations	100.000.600.000.000	\$2,630,465	\$2,224,216	\$ 406,249	\$ 429,102	-\$ 22,853	-0.87%
Student Activities	100.000.700.000.000	\$ 500,509	\$ 396,994	\$ 103,515	\$ 27,683	\$ 75,832	15.15%
Other Fund TRS & PERS OB	100.000.760.000.000	\$ 0	\$ 414	-\$ 414	\$ 139	-\$ 553	0.00%
Other Fund TRS & PERS OB	100.000.790.000.000	\$ 0	\$ 4,155	-\$ 4,155	\$ 1,052	-\$ 5,206	0.00%
Food Service Transfer	100.000.900.000.000	\$ 280,000	\$ 0	\$ 280,000	\$ 0	\$ 280,000	100.00%
Grand Total:		\$15,170,247	\$11,134,972.81	\$4,035,274.60	\$3,841,964.01	\$ 193,310.59	1.27%

Notes:

District Admin - Business Services

This line item is significantly over budget at this time, increased liability insurance costs and unposted indirect cost from grants are the cause.

CTE

CTE funding from external sources is included in the costs listed, added CTE revenue and cost savings are anticipated to cover most of the overage. Expenses are being reviewed for grant eligibility and coding.

All line items will be adjusted to reduce budgeted travel and cost saving measures to balance April budget expenses to actual costs.

Budget estimates for salary and benefits will be updated for actual placement and increased health costs.