STEPHENVILLE I.S.D.
Board Report 2018-2019 - General Operating
Balance Sheet
May 31, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	1,058,328.63	2,045,250.03
112- INVESTMENTS	18,792,744.02	16,978,573.75
122- TAXES RECEIVABLE-DELINQUENT	516,307.00	525,338.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-171,776.00	-163,296.00
124- DUE FROM GOV'T	0.00	171,619.26
126- DUE FROM OTHER FUNDS	237,476.79	489.14
129- RECEIVABLES	0.00	0.00
14-- PRE-PAID ITEMS	336,500.00	327,500.00
---- Asset	20,769,580.44	19,885,474.18
211- PAYABLES	13,502.64	14,476.76
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	1,665.99	5,649.02
216- ACCRUED PAYROLL	1,103,550.08	3,571,814.01
217- DUE TO OTHER FUNDS	1,794.05	1,794.05
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	58,653.89	101,400.45
231- DEFERRED REVENUE	0.00	1,256.64
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	344,531.00	362,042.00
---- Liability	1,523,697.65	4,058,432.93
344- RESERVE FOR ENCUMBRANCES	-1,439,950.21	-900,813.90
354- COMMITED FUND CAPITAL/DEBT	5,189,275.00	3,789,275.00
354- COMMITED FUND DEBT	0.00	1,400,000.00
354- COMMITED FUND BALANCE - REFRESH	600,000.00	600,000.00
360- UNDESIGNATED FUND BALANCE	13,456,607.79	10,037,766.25
431- RESERVE FOR ENCUMBRANCES	1,439,950.21	900,813.90
---- Equity	19,245,882.79	15,827,041.25
Grand Asset Totals	20,769,580.44	19,885,474.18
Grand Liability Totals	1,523,697.65	4,058,432.93
Grand Equity Totals	19,245,882.79	15,827,041.25

STEPHENVILLE I.S.D.
Board Report 2018-2019 - General Fund
Revenue/Expenditure Summary
For period ending May 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	31,995,164.00	27,618,867.36	30,134,850.99	86.32	91.56
Grand Expense Totals	31,585,058.00	21,856,668.95	26,484,692.09	69.20	86.62
Grand Totals	410,106.00	5,762,198.41	3,650,158.90		

	Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2017-18 FYTD %	2017-18 FYTD %
57--	LOCAL REVENUES	19,692,585.00	19,136,228.87	20,129,710.43	97.17	98.83
58--	STATE REVENUES	11,297,329.00	7,849,184.05	9,742,136.21	69.48	80.85
59--	FEDERAL PROGRAM REVENUE	505,000.00	133,402.39	262,996.37	26.42	53.24
79—	TRANSFER IN	500,250.00	500,052.05	7.98	99.96	0.00
----	Revenue	31,995,164.00	27,618,867.36	30,134,850.99	86.32	91.56
61--	PERSONNEL COST	22,966,248.00	17,035,843.01	19,813,522.61	74.18	88.14
62--	CONTRACTED SERVICES	4,678,898.00	2,505,090.35	2,898,322.71	53.54	67.21
63--	SUPPLIES	2,587,555.00	1,326,864.19	1,413,508.50	51.28	54.47
64--	MISCELLANEOUS	965,808.00	714,009.46	734,688.56	73.93	79.11
66--	CAPITAL ASSETS	386,549.00	274,861.94	143,649.71	71.11	55.42
----	Expense	31,585,058.00	21,856,668.95	25,003,692.09	69.20	86.62

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

	Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-2019 Available Funds
57--	LOCAL REVENUES	19,692,585.00	19,111,080.87	0.00	581,504.13
58--	STATE REVENUES	11,297,329.00	7,849,184.05	0.00	3,448,144.95
59--	FEDERAL PROGRAM REVENUE	505,000.00	117,130.33	0.00	387,869.67
79--	TRANSFER IN	500,250.00	500,052.05	0.00	197.95
----	Revenue	31,995,164.00	27,577,447.30	0.00	4,417,716.70
61--	PERSONNEL COST	22,966,248.00	17,035,843.01	-4,278.00	5,934,682.99
62--	CONTRACTED SERVICES	4,678,898.00	2,476,967.69	706,977.22	1,494,953.09
63--	SUPPLIES	2,587,555.00	1,252,657.53	686,454.89	648,443.04
64--	MISCELLANEOUS	965,808.00	688,311.22	34,657.41	242,838.91
66--	CAPITAL ASSETS	386,549.00	274,861.94	106,510.00	5,177.06
----	Expense	31,585,058.00	21,728,641.39	1,530,321.52	8,326,095.09

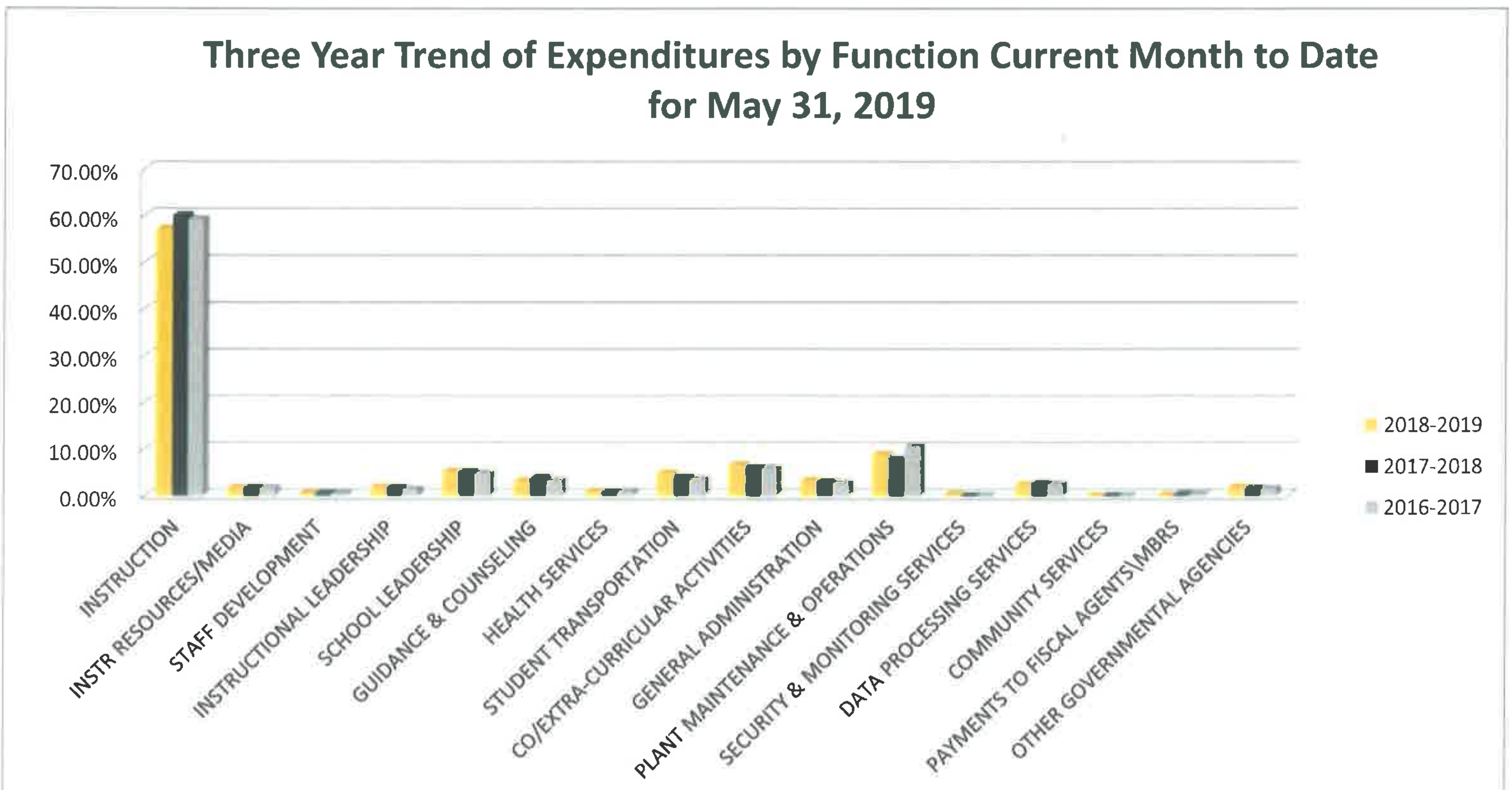
CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	27,577,447.30
Expenditures	23,258,962.91
Current Increase in Fund	4,318,484.39

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of May 31, 2018-2019, 2017-2018, 2016-2017

FUNCTION	2018-2019 FYTD Activity	2018-2019 FYTD %	2017-2018 FYTD Activity	2017-2018 FYTD %	2016-2017 FYTD Activity	2016-2017 FYTD %
11 INSTRUCTION	$ 12,431,381.55	57.21%	$ 14,279,020.00	60.03%	$ 14,259,179.03	59.28%
12 INSTR RESOURCES/MEDIA	$ 370,114.44	1.70%	$ 416,386.80	1.75%	$ 418,047.63	1.74%
13 STAFF DEVELOPMENT	$ 125,177.45	0.58%	$ 141,659.55	0.60%	$ 109,452.31	0.46%
21 INSTRUCTIONAL LEADERSHIP	$ 432,220.73	1.99%	$ 409,377.15	1.72%	$ 360,325.99	1.50%
23 SCHOOL LEADERSHIP	$ 1,135,142.31	5.22%	$ 1,237,209.28	5.20%	$ 1,195,938.21	4.97%
31 GUIDANCE & COUNSELING	$ 719,497.16	3.31%	$ 940,402.08	3.95%	$ 797,775.98	3.32%
33 HEALTH SERVICES	$ 216,512.43	1.00%	$ 245,098.28	1.03%	$ 260,709.31	1.08%
34 STUDENT TRANSPORTATION	$ 1,083,287.88	4.99%	$ 962,937.73	4.05%	$ 894,247.81	3.72%
36 CO/EXTRA-CURRICULAR ACTIVITIES	$ 1,460,411.70	6.72%	$ 1,459,718.56	6.14%	$ 1,456,001.91	6.05%
41 GENERAL ADMINISTRATION	$ 726,387.69	3.34%	$ 707,654.46	2.98%	$ 677,639.06	2.82%
51 PLANT MAINTENANCE & OPERATIONS	$ 1,944,668.26	8.95%	$ 1,860,162.28	7.82%	$ 2,530,611.05	10.52%
52 SECURITY & MONITORING SERVICES	$ 59,973.65	0.28%	$ 10,490.00	0.04%	$ 8,797.50	0.04%
53 DATA PROCESSING SERVICES	$ 548,673.30	2.53%	$ 647,089.20	2.72%	$ 624,682.58	2.60%
61 COMMUNITY SERVICES	$ 453.97	0.00%	$ -	0.00%	$ 473.51	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	$ 41,100.00	0.19%	$ 77,000.00	0.32%	$ 77,000.00	0.32%
99 OTHER GOVERNMENTAL AGENCIES	$ 433,638.87	2.00%	$ 392,062.50	1.65%	$ 384,015.04	1.60%
TOTALS	$ 21,728,641.39	100.00%	$ 23,786,267.87	100.00%	$ 24,054,896.92	100.00%



STEPHENVILLE I.S.D.
Board Reports 2018-2019 - Debt Services Fund
Balance Sheet
May 31, 2019

	Object	2018-2019 Balance	2017-2018 Balance
111-	CASH	39,662.54	136,583.88
124-	INVESTMENTS	2,716,201.96	382,021.55
126-	RECEIVABLES	42,355.00	44,096.00
129-	ALLOWANCES-UNCOLLECTIBLE TAX	-18,814.00	-16,884.00
124-	DUE FROM	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
181-	RESTRICTED INVESTMENTS	0.00	0.00
----	Asset	2,779,405.50	545,817.43
211-	PAYABLES	0.00	14,947.00
231-	DEFERRED REVENUE	23,541.00	27,212.00
----	Liability	23,541.00	42,159.00
34--	RESERVE FOR ENCUMBRANCES	0.00	0.00
35--	COMMITED FB FOR EARLY DEBT PAYMENT	381,000.00	381,000.00
36--	UNDESIGNATED FUND BALANCE	2,374,864.45	122,658.43
43--	RESERVE FOR ENCUMBRANCES	0.00	0.00
----	Equity	2,755,864.50	503,658.43

Grand Asset Totals	2,779,405.50	545,817.43
Grand Liability Totals	23,541.00	42,159.00
Grand Equity Totals	2,755,864.50	503,658.43

TEPHENVILLE I.S.D.
Board Report 2018-2019 - Debt Service
Revenue/Expenditure Summary
For the period ended May 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
Grand Revenue Totals	5,229,476.00	5,107,222.72	2,314,813.42	97.66	84.12
Grand Expense Totals	4,952,108.00	2,820,232.93	2,197,061.08	56.95	81.94
Grand Totals	277,368.00	2,286,989.79	117,752.34		

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
571- LOCAL TAX REVENUE	4,935,566.00	4,930,600.63	1,084,409.72	99.99	100.36
574- OTHER LOCAL REVENUES	14,300.00	35,195.66	3,445.54	246.12	98.44
578- OTHER STATE REVENUES	41,610.00	27,523.00	14,884.00	66.15	49.76
579- FEDERAL REIMBURSEMENT	238,000.00	112,554.14	112,074.16	47.29	47.09
791- TRANSFERS IN	0.00	1,349.29	1,100,000.00	0.00	78.57
---- Revenue	5,229,476.00	5,107,222.72	2,314,813.42	97.66	84.12
651- DEBT PRINCIPAL PAYMENTS	1,800,000.00	1,330,000.00	1,670,000.00	73.89	100.00
652- DEBT INTEREST PAYMENTS	3,144,608.00	1,488,732.93	517,618.75	47.34	51.67
659- OTHERE DEBT SERVICES EXPEND	7,500.00	1,500.00	9,442.33	20.00	99.39
---- Expense	4,952,108.00	2,820,232.93	2,197,061.08	56.95	81.94

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITED & AVAILABLE FUND6

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-19 Available Funds
57-- LOCAL REVENUES	4,935,566.00	4,930,600.63	0.00	4,965.37
57-- INTEREST REVENUES	14,300.00	35,195.66	0.00	-20,895.66
58-- OTHER STATE REVENUES	41,610.00	27,523.00	0.00	14,087.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	112,554.14	0.00	125,445.86
791- TRANSFERS IN	0.00	1,349.29	0.00	-1,349.29
---- Revenue	5,229,476.00	5,107,222.72	0.00	122,253.28
651- DEBT PRINCIPAL	1,800,000.00	1,330,000.00	0.00	470,000.00
652- DEBT INTEREST	3,144,608.00	1,488,732.93	0.00	1,655,875.07
659- MISCELLANEOUS	7,500.00	1,500.00	0.00	6,000.00
---- Expense	4,952,108.00	2,820,232.93	0.00	2,131,875.07

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	5,107,222.72
Expenditures	2,820,232.93
Current Increase/Decrease in Fund	2,286,989.79

STEPHENVILLE I.S.D.
Board Reports 2018-2019 - Child Nutrition
Balance Sheet
May 31, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	380,864.37	502,626.18
124- DUE FROM GOVERNMENT	122,942.42	97,888.85
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	237.50	157.50
---- Asset	504,044.29	600,672.53
211- PAYABLES	0.00	2,147.60
215- PAYROLL TAXES PAYABLE	0.00	0.00
216- ACCURED WAGES PAYABLE	34,227.98	104,086.09
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	34,227.98	106,233.69
344- RESERVE FOR ENCUMBRANCES	-1,859.71	-4,509.80
345- RESERVED FOR CHILD NUTRITION	289,965.04	427,962.83
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	179,851.27	66,476.01
431- RESERVE FOR ENCUMBRANCES	1,859.71	4,509.80
---- Equity	469,816.31	494,438.84

Grand Asset Totals	504,044.29	600,672.53
Grand Liability Totals	34,227.98	106,233.69
Grand Equity Totals	469,816.31	494,438.84

STEPHENVILLE I.S.D

Board Report 2018-2019 - Child Nutrition

Revenue/Expenditure Summary
For period ending May 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
Grand Revenue Totals	1,408,921.00	1,344,135.92	1,263,978.66	95.40	91.28
Grand Expense Totals	1,575,351.00	1,164,284.65	1,197,502.65	73.91	77.38
Grand Totals	-166,430.00	179,851.27	66,476.01		

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
57-- LOCAL REVENUES	403,821.00	382,250.87	365,138.19	94.66	90.42
58-- STATE REVENUES	8,200.00	14,559.11	14,410.06	177.55	181.26
59-- FEDERAL PROGRAM REVENUE	996,900.00	947,325.94	884,430.41	95.03	90.89
---- Revenue	1,408,921.00	1,344,135.92	1,263,978.66	95.40	91.28
61-- PERSONNEL COST	636,101.00	475,349.37	522,180.63	74.73	86.85
62-- CONTRACTED SERVICES	21,500.00	9,946.09	10,841.60	46.26	38.51
63-- SUPPLIES	910,750.00	677,339.19	663,765.42	74.37	72.88
64-- MISCELLANEOUS	7,000.00	1,650.00	715.00	23.57	9.53
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,575,351.00	1,164,284.65	1,197,502.65	73.91	77.38

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-2019 Available Funds
57-- LOCAL REVENUES	403,821.00	382,250.87	0.00	21,570.13
58-- STATE REVENUES	8,200.00	14,559.11	0.00	-6,359.11
59-- FEDERAL PROGRAM REVENUE	996,900.00	947,325.94	0.00	49,574.06
---- Revenue	1,408,921.00	1,344,135.92	0.00	64,785.08
61-- PERSONNEL COST	636,101.00	475,349.37	0.00	160,751.63
62-- CONTRACTED SERVICES	21,500.00	9,946.09	0.00	11,553.91
63-- SUPPLIES	910,750.00	677,339.19	1,759.71	231,651.10
64-- MISCELLANEOUS	7,000.00	1,650.00	100.00	5,250.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,575,351.00	1,164,284.65	1,859.71	409,206.64

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	1,344,135.92
Expenditures	1,166,144.36
Current Increase in Fund	177,991.56

STEPHENVILLE I.S.D.
Board Reports 2018-2019 – Capital Projects & Bonds Proceeds
Balance Sheet
May 31, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	285,017.33	0.00
124- INVESTMENTS	56,974,184.07	0.00
124- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	57,259,201.40	0.00
211- PAYABLES	0.00	0.00
221- RETAINAGE	70,769.24	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	70,769.24	0.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- FUND BALANCE	57,188,432.16	0.00
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	57,188,432.16	0.00
Grand Asset Totals	57,259,201.40	0.00
Grand Liability Totals	70,769.24	0.00
Grand Equity Totals	57,188,432.16	0.00

STEPHENVILLE I.S.D.

Board Report 2018-2019 - Capital Projects & Bond Proceeds

Revenue/Expenditure Summary

For the period ended May 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
Grand Revenue Totals	62,182,295.00	61,621,431.10	0.00	99.10	0.00
Grand Expense Totals	61,797,755.00	4,432,998.94	0.00	7.17	0.00
Grand Totals	384,540.00	57,188,432.16	0.00		

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
571- LOCAL TAX REVENUE	0.00	0.00	0.00	0.00	0.00
574- OTHER LOCAL REVENUES	1,192,181.00	631,317.23	0.00	52.95	0.00
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	60,990,114.00	60,990,113.87	0.00	100.00	0.00
---- Revenue	62,182,295.00	61,621,431.10	0.00	99.02	0.00
659- MISCELLANEOUS-BOND ISSUE	190,114.00	190,114.00	0.00	100.00	0.00
659- MISCELLANEOUS—MANAGEMENT FEE	72,000.00	51,516.91	0.00	71.55	0.00
662- CAPITAL ASSETS—HIGH SCHOOL	56,519,975.00	2,040,440.55	0.00	3.61	0.00
662- CAPITAL ASSETS--SOFTBALL	2,045,641.00	1,538,081.63	0.00	75.19	0.00
662- CAPITAL ASSETS--GILBERT	2,470,000.00	112,793.80	0.00	4.57	0.00
89— TRANSFERS OUT	500,025.00	500,052.05	0.00	100.01	0.00
---- Expense	61,797,755.00	4,432,998.94	0.00	7.98	0.00

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITED & AVAILABLE FUND6

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-19 Available Funds
57-- LOCAL REVENUES	1,192,181.00	631,317.23	0.00	560,863.77
57-- INTEREST REVENUES	0.00	0.00	0.00	0.00
58—- OTHER STATE REVENUES	0.00	0.00	0.00	0.00
59—- FEDERAL PROGRAM REVENUE	0.00	0.00	0.00	0.00
791- TRANSFERS IN	60,990,114.00	60,990,113.87	0.00	0.13
---- Revenue	62,182,295.00	61,621,431.10	0.00	560,863.90
659- MISCELLANEOUS	262,114.00	241,630.91	0.00	20,483.09
662- CAPITAL ASSETS	60,309,975.00	3,691,315.98	0.00	57,344,300.02
89— TRANSFERS IN	500,025.00	500,052.05	0.00	-27.05
---- Expense	61,072,114.00	4,432,998.94	0.00	57,364,756.06

CALCULATION OF NET CURRENTINCREASE/(DECREASE) IN FUND

Revenue	61,621,431.10
Expenditures	4,432,998.94
Current Increase in Fund	57,188,432.16