McKinney Independent School District

#1 Duvall Street, McKinney, Texas 75069

To: Board of Trustees

From: Shawn Pratt, Superintendent

Subject: Quarterly Tax Collection Report December 2024

Date: January 21, 2025

The Collin County Tax Assessor/Collector collects the District's property taxes. The attached report summarizes collections for the quarter ended December 31, 2024. The report marks the 1st quarter of the fiscal year for the County, which begins October 1st. Cumulative total collections as of December 31, 2024, were \$140,861,180. Total collections excluding penalties, interest and attorney fees were \$140,624,025 compared to the original levy of \$289,205,941. This represents a collection rate of 48.62% compared to a rate of 51.42% at the same time last year.

Impact Statement: N/A

It is recommended: That the Quarterly Tax Collection Report be approved as

presented.

Resource Person(s): Marlene Harbeson, CFO and Jan Shaw, Director Accounting

Respectfully submitted,

Shawn Pratt Superintendent Dr. Dennis Womack Asst. Superintendent