

Finance Committee Meeting Minutes  
Monday, January 4, 2021 5:30 PM Central

Grodsky Administration Building  
700 N Schoenbeck Rd  
Prospect Heights, IL 60070

Jim Bednar: Absent  
Carol Botwinski: Present  
Pat Chester: Absent  
Brian Greidanus: Absent  
Kevin Novak: Absent  
Gonca Paul: Present  
Mari-Lynn Peters: Present

Present: 3, Absent: 4.

Also in attendance: Angelaccio, Stavropoulos, Zaher, and McPartlin

I. Call to Order – 5:36PM

II. Discussion Items

II.A. TRS Audit

The Teachers' Retirement System of Illinois selected District 23 to participate in a field audit in early December. The purpose of the audit is to ensure correct earnings information and census data have been provided to TRS. Detailed contract and payroll information was requested for several staff members. The Human Resources Department and Business Office complied with the request within the required timeframe. On December 17th, we received a request from TRS for additional information and are working to provide that information as quickly as possible.

II.B. Student Fee Recommendation

We have prepared a brief overview of the annual student fees. At this time, administration is not recommending an increase in fees for the 2021-22 school year. We will communicate the modification of the Technology Fee (from optional to required) to parents prior to registration to explain the purpose and need for this fee.

II.C. Update on Lexington Development and Establishment of TIF District

The District has been following the City's plan for redevelopment of the land adjacent to Muir Park and inclusive of the Jolly Fun House Academy. We have attended City meetings and have been in regular contact with City Administration as their plans have progressed. We have provided the attached update for the Committee's review.

II.D. Financing Discussion and Strategy for Addressing FY2021 Needs

We have identified a few items that need further discussion and will require prioritization of funding in the areas of Technology, Summer Instruction and Capital

Projects. We have attached a document for the Committee's review that addresses each of these areas and a plan for meeting the funding gap.

#### II.E. FOIA Request – SmartProcure

One request for information was received in accordance with the Freedom of Information Act from Smart Procure, requesting vendor and purchase order information. All requests were responded to within the appropriate timeframe by the Business Office.

#### II.F. Financial Reporting to the Board

Monthly review of Year to Date Revenue and Expenditures

### III. Old Business

III.A. Approval of Minutes - Finance Committee Meeting of November 30, 2020

### IV. New Business

V. Adjournment 7:21pm