

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	2,949,572.50	900,316.41	849,236.44	3,000,652.47
FOOD SERVICE FUND	192,413.22	53,262.85	2,222.63	243,453.44
COMMUNITY ED	127,883.41	15,177.00	14,403.06	128,657.35
DEBT REDEMPTION	199,576.89	1,887.44	4,000.00	197,464.33
TRUST	77,619.17	11,113.67	2,050.00	86,682.84
TOTALS	3,547,065.19	981,757.37	871,912.13	3,656,910.43

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	246,733.28	(144,019.06)	4,668.96	-	107,383.18
First State Bank of Red Wing #x4	3,463,077.81	-	-	-	3,463,077.81
1st International Bank & Trust	-	-	-	-	-
Dental Account - First State Bank of Red Wing	84,658.26	(1,960.54)	-	-	82,697.72
Petty Cash - Revolving Fund	3,751.72	-	-	-	3,751.72
TREASURER'S BALANCE					3,656,910.43

3/17/2016

FEBRUARY 2016 BANK RECONCILIATION

	Beg. Balance 1/31/2016	Receipts	Disbursements	Journal Entry	End. Balance 2/29/2016
First State Bank of Red Wing #x10	219,997.47	580,511.44	553,775.63		246,733.28
First State Bank of Red Wing #x4	3,312,220.89	650,856.92	500,000.00		3,463,077.81
1st International Bank & Trust	12,633.46	0.00	12,633.46		0.00
Dental Account - First State Bank of Red Wing	81,882.31	5,597.67	2,821.72		84,658.26
Petty Cash - Revolving Fund	3,751.56	0.16	0.00		3,751.72
Subtotal	3,630,485.69	1,236,966.19	1,069,230.81		3,798,221.07
Transfers between A/Cs		(512,633.46)	(512,633.46)		0.00
<i>Jan</i> Outstanding Checks Dental	(612.82)		(612.82)		0.00
<i>Jan</i> Outstanding Checks Revolving	0.00		0.00		0.00
<i>Jan</i> Outstanding Checks	(84,443.93)		(84,443.93)		0.00
<i>Feb</i> Outstanding Checks Dental			1,960.54		(1,960.54)
<i>Feb</i> Outstanding Checks Revolving			0.00		0.00
<i>Feb</i> Outstanding Checks			144,019.06		(144,019.06)
Net Payroll Imported	0.00	0.00	(235,547.08)	(235,547.08)	0.00
Adjustments					
<i>Jan</i> Outstanding Deposits	1,636.25	(1,636.25)			0.00
<i>Feb</i> Dental Account	0.00	(5,597.67)	(4,169.44)	1,428.23	0.00
<i>Feb</i> Revolving Fund Interest	0.00	(0.16)		0.16	0.00
<i>Feb</i> Outstanding Deposits	0.00	4,668.96			4,668.96
	0.00				0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
Adjusted Cash Balance	3,547,065.19	721,767.61	377,803.68	(234,118.69)	3,656,910.43
Per SMART Reports	3,547,065.19	721,767.61	377,803.68	(234,118.69)	3,656,910.43
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

3/17/2016