



Subject: Property Tax Relief Grant Information
Date: November 12, 2024

The Property Tax Relief Grant (PTRG) was created with the passage of Evidence-Based Funding and modified by Public Act 101 – 0017. Eligible districts are determined on a ranking of a value that is their Adjusted Operating Tax Rate divided by the Average Operating Tax Rate for districts within each organization type. Grants will be awarded in the order of that ranking.

For FY19, District 45 was ranked 169th on the list of eligible school districts. Based on funding for that year only the top 28 districts were funded (\$56.9M).

For FY20, District 45 was ranked 138th on the list of eligible school districts. Based on funding for that year only the top 39 districts were funded (\$53.6M).

For FY21, the PTRG was not funded by the State of Illinois.

For FY22, District 45 was ranked 487th on the list of eligible school districts. Based on funding for this year only the top 39 districts were funded (\$49.7M).

For FY23, District 45 was ranked 488th on the list of eligible school districts. Based on funding for this year only the top 32 districts were funded (\$49.7M).

For FY24, District 45 was ranked 510th on the list of eligible school districts. Based on funding for this year only the top 33 districts were funded (\$49.3M).

For FY25, District 45 was ranked 475th on the list of eligible school districts. Based on funding for this year approximately 33 districts will be funded (\$49.8M).

Based on this information, it is not recommended that the District apply for the Property Tax Relief Grant for FY25. The District will continue to evaluate this opportunity each year that it is funded.