Ector County Independent School District Odessa, Texas

Memorandum

TO: Board of Trustees

FROM: Hector Mendez, Superintendent of Schools

SUBJECT: APPROVAL OF ANNUAL FINANCIAL REPORT (BG-Q)

DATE: January 20, 2009

Under separate cover each board member has received a copy of the comprehensive Annual Financial Report for the 2007-2008 school year.

Tonya Tillman, Assistant Superintendent for Business Operations will present a short presentation to the Board covering the financial report. Charles Carlson, CPA, of Johnson, Miller & Co., the school District's external auditor, will be available to answer questions related to the audit.

It is recommended that the Board of Trustees accept and approve the Annual Financial Report.

Respectfully submitted,

Hector Mendez Superintendent of Schools *Tonya Tillman* Assistant Superintendent for Business Operations