

On-time Funding Budget Resolution

Background:

Iowa schools are funded according to their enrollments but a year in arrears. This means we will be funded next year on a per-pupil basis for the students we count on October 1 of this year. This year our enrollment grew. But under the Iowa funding formula, we do not receive funding for this growth this year.

Under Iowa Code 257.13, On-time Funding Budget Adjustment, if a district's *actual* enrollment for the budget year is greater than its *budget* enrollment for the budget year, the district shall be eligible to receive an on-time funding budget adjustment. This on-time funding is from the local Cash Reserve Levy.

The adjustment shall be in an amount equal to the difference between the actual enrollment for the budget year and the budget enrollment for the budget year, multiplied by the district cost per pupil.

The board of directors of a school district that wishes to receive an on-time funding budget adjustment shall adopt a resolution to receive the adjustment and notify the school budget review committee annually, but not earlier than November 1, as determined by the department of education.

Recommended Action:

The Board is asked to adopt the resolution that appears on the next page.

SCHOOL BUDGET GUARANTEE RESOLUTION

WHEREAS, the Code of Iowa Section 257.14 allows financial support to schools with declining enrollment so that the decline does not adversely affect a school's educational programs; and

WHEREAS, the Board of Directors of the Belmond-Klemme Community School District choose to support its educational programs to the best of their ability.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Belmond-Klemme Community School District will levy property tax for fiscal year 2021-2022 for the regular program budget adjustment as allowed under section 257.14, Code of Iowa.

Board Member _____ introduced the resolution above and moved its adoption. The motion for the adoption of the foregoing resolution was duly seconded by Board Member _____ and the roll being called, the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.

ADOPTED AND APPROVED this 17th day of December 2020.

President of the Board of Directors of the Belmond-Klemme Community School District

A copy of the resolution is due to the Iowa Department of Management by April 15.