

# 2011 Effective Tax Rate Worksheet

## DENTON ISD

See pages 13 to 15 for an explanation of the rollback tax rate.

1.	<b>2010 total taxable value.</b> Enter the amount of 2010 taxable value on the 2010 tax roll today. Include any adjustments since last year's certification; exclude the Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing.	\$9,678,294,629
2.	<b>2010 tax ceilings.</b> Enter 2010 total taxable value of homesteads with tax ceilings. These include homesteads of homeowners age 65 or older or disabled.	\$922,071,114
3.	<b>Preliminary 2010 adjusted taxable value.</b> Subtract line 2 from line 1.	\$8,756,223,515
4.	<b>2010 total adopted tax rate.</b>	1.530000/\$100
5.	<b>2010 taxable value lost because court appeals of ARB decisions reduced 2010 appraised value.</b> A. Original 2010 ARB values: \$68,195,380 B. B. 2010 values resulting from final court decisions: - \$58,883,877 C. 2010 value loss. Subtract B from A:	\$9,311,503
6.	<b>2010 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$8,765,535,018
7.	<b>2010 taxable value of property in territory the school deannexed after January 1, 2010.</b> Enter the 2010 value of property in deannexed territory.	\$0
8.	<b>2010 taxable value lost because property first qualified for an exemption in 2011.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport exemptions or tax abatements. A. Absolute exemptions. Use 2010 market value: \$9,146,852 B. Partial exemptions. 2011 exemption amount, or 2011 percentage exemption times 2010 value: + \$27,788,353 C. C. Value loss. Total of A and B:	\$36,935,205
9.	<b>2010 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2011.</b> Use only those properties that first qualified in 2011; do not use properties that qualified in 2010. A. 2010 market value: \$6,377,531 B. 2011 productivity or special appraised value: - \$28,938 C. C. Value loss. Subtract B from A:	\$6,348,593

## 2011 Effective Tax Rate Worksheet (continued)

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<b>10.</b>	<b>Total adjustments for lost value.</b> Add lines 7, 8C, and 9C.	\$43,283,798
<b>11.</b>	<b>2010 adjusted taxable value.</b> Subtract line 10 from line 6.	\$8,722,251,220
<b>12.</b>	<b>Adjusted 2010 taxes.</b> Multiply line 4 times line 11 and divide by \$100.	\$133,450,443
<b>13.</b>	<b>Taxes refunded for years preceding tax year 2010:</b> Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2010. Types of refunds include court decisions, Section 25.25(b) and (c) corrections, and Section 31.11 payment errors. Do not include refunds for tax year 2010. This provision applies only to tax years preceding tax year 2010.	\$267,462
<b>14.</b>	<b>Adjusted 2010 taxes with refunds.</b> Add lines 12 and 13.	\$133,717,905
<b>15.</b>	<p><b>Total 2011 taxable value on the 2011 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 18). These homesteads include homeowners age 65 or older or disabled.</p> <p>A. <b>Certified values</b> only: <span style="float: right;">\$9,613,265,757</span></p> <p>B. <b>Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice): <span style="float: right;">- \$0</span></p> <p>C. <b>Total 2011 value.</b> Subtract B from A. <span style="float: right;">\$9,613,265,757</span></p>	\$9,613,265,757
<b>16.</b>	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p>A. <b>2011 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. <span style="float: right;">\$157,709,491</span></p> <p>B. <b>2011 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value. <span style="float: right;">\$0</span></p> <p>C. <b>Total value under protest or not certified.</b> Add A and B. <span style="float: right;">\$157,709,491</span></p>	\$157,709,491

## 2011 Effective Tax Rate Worksheet (concluded)

### DENTON ISD

17.	<b>2011 tax ceilings.</b> Enter 2011 taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.	\$948,863,260
18.	<b>2011 total taxable value.</b> Add lines 15C and 16C. Subtract line 17.	\$8,822,111,988
19.	<b>Total 2011 taxable value of properties in territory annexed after January 1, 2010.</b> Include both real and personal property. Enter the 2011 value of property in territory annexed, including any territory annexed by the school district.	\$0
20.	<b>Total 2011 taxable value of new improvements and new personal property located in new improvements.</b> "New" means the item was not on the appraisal roll in 2010. An improvement is a building, structure, fixture, or fence erected on or affixed to land. A transportable structure erected on its owner's land is also included unless it is held for sale or is there only temporarily. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2010 and be located in a new improvement. New improvements does include property on which a tax abatement agreement has expired for 2011. New improvements do not include mineral interests produced for the first time, omitted property that is back assessed and increased appraisals on existing property.	\$228,200,929
21.	<b>Total adjustments to the 2011 taxable value.</b> Add lines 19 and 20.	\$228,200,929
22.	<b>2011 adjusted taxable value.</b> Subtract line 21 from line 18.	\$8,593,911,059
23.	<b>2011 effective tax rate.</b> Divide lines 14 by line 22 and multiply by \$100.	\$1.555961/\$100

# 2011 Rollback Tax Rate Worksheet

## DENTON ISD

24.	<b>Maintenance and operations (M&amp;O) tax rate. Enter \$1.50 OR the 2005 adopted (M&amp;O) rate if voters approved a rate higher than \$1.50.</b>	\$1.500000/\$100
25.	<b>2011 M&amp;O compressed rate. Multiply line 24 times .6667</b>	\$1.000050/\$100
26.	<p><b>2011 rollback maintenance and operation rate.</b></p> <p><b>Rate A:</b> Add \$0.04 plus the rate equal to the sum of any differences between the adopted 2006 and subsequent tax rates approved by voters and the rollback rates for 2006 and subsequent years to Line 25. \$1.040100</p> <p><b>Rate B:</b> Go to Region 13 Educational Service Center's worksheet "State Aid Template for 2011-12" at <a href="http://www5.esc13.net/finance/">http://www5.esc13.net/finance/</a>. Use tab labeled "Effective Rate" and complete. Add \$0.04 at the appropriate line. A school district that adopts an M&amp;O rate that is less than its effective M&amp;O rate may use the previous year's effective M&amp;O rate when calculating the rollback rate for this year. \$1.080200</p> <p><b>C:</b> Enter the lesser of Rate A or Rate B \$1.040100</p> <p>(See lines 36 to 39 for additional rate for pollution control expenses)</p>	\$1.040100/\$100
27.	<p><b>Total 2011 debt to be paid with property taxes and additional sales tax revenue.</b></p> <p>Debt means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes,  (2) are secured by property taxes,  (3) are scheduled for payment over a period longer than one year, and  (4) are not classified in the unit's budget as M&amp;O expenses.</p> <p><b>A:</b> Debt also includes contractual payments to other school districts that have incurred debts on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. \$43,228,349</p> <p><b>B:</b> If using unencumbered funds, subtract unencumbered fund amount used from total debt and list remainder. -\$0</p> <p><b>C:</b> School districts subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities program. -\$0</p> <p><b>D:</b> Total: A less B less C = D</p>	\$43,228,349
28.	<b>Certified 2010 excess debt collections.</b> Enter the amount certified by the collector.	\$0
29.	<b>Adjusted 2011 debt.</b> Subtract line 28 from line 27.	\$43,228,349
30.	<b>Certified 2011 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.000000%
31.	<b>2011 debt adjusted for collections.</b> Divide line 29 by line 30.	\$43,228,349

## 2011 Rollback Tax Rate Worksheet (continued)

### DENTON ISD

<b>32.</b>	<p>A. Enter the 2011 captured appraised value of real property taxable by the school district in a tax increment financing zone that corresponds to the 2011 taxes that will be deposited into the tax increment fund.</p> <p style="text-align: right;">\$0</p> <p>B. Also, enter any new property value that is subject to an economic development tax limitation agreement in excess of the limitation amount.</p> <p style="text-align: right;">+\$0</p> <p>C. Total A and B</p> <p style="text-align: right;">\$0</p>	
<b>33.</b>	<b>2011 total taxable value.</b> Subtract line 32 from line 18.	\$8,822,111,988
<b>34.</b>	<b>2011 debt tax rate.</b> Divide line 31 by line 33 and multiply by \$100.	\$0.490000/\$100
<b>35.</b>	<b>2011 rollback tax rate.</b> Add lines 26 and 34.	\$1.530100/\$100

**2011 Notice of Effective Tax Rate  
Worksheet for Calculation of Tax Increase/Decrease**

**Entity Name:** DENTON ISD

**Date:** 09/02/2011

<b>1.</b> 2010 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$8,765,535,018
<b>2.</b> 2010 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	1.530000
<b>3.</b> Taxes refunded for years preceding tax year 2010. Enter line 13 of the Effective Tax Rate Worksheet.	\$267,462
<b>4.</b> Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$134,380,148
<b>5.</b> 2011 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$8,822,111,988
<b>6.</b> 2011 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet.	1.555961
<b>7.</b> 2011 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$137,268,622
<b>8.</b> Last year's total levy. Sum of line 4 for all funds.	\$134,380,148
<b>9.</b> 2011 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$137,268,622
<b>10.</b> Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$2,888,474