

2007-2008 Budget

**Brackett Independent School District
Operating Budget
2007 - 2008**

**Paula Renken, Superintendent
Marla Madrid, Business Manager**



BRACKETT INDEPENDENT SCHOOL DISTRICT
OPERATING BUDGET
2007-2008

Recommended by:

Paula Renken, Superintendent

Marla Madrid, Business Manager

BOARD APPROVED:

Approval Date

Henry Lutz, President
Board of Trustees

Sondra Meil , Secretary
Board of Trustees

BRACKETT ISD 2007 - 2008 BUDGET COMMENTS

Budget preparations started in January with requests for personnel, equipment, supplies, and building repairs from the campus administrators. The legislative session outcomes have necessitated changes in the guidelines for setting a proposed tax rate.

The Average Daily Attendance (ADA) used for this budget is 571 students. Last year the refined ADA figure used was 591.

Budgets for supplies and travel have been maintained for this year. The administration and business office will work together to prioritize expenditures in this area and remain within the budget. Included in the budget is money to build or purchase cabinets for 4 of the new high school classrooms. This process will continue until all the classrooms have cabinets.

The costs for the football field renovation, covered play area and COWS (Computers on Wheels) will come from fund balance totaling approximately \$630,000.

Support staff is receiving an approximate \$800 raise due to the minimum wage adjustment to their salary schedule. Professional staff (except administrators) will receive their step raise according to the state salary schedule. Full time employees (except administrators and Business Manager) will receive their \$500 health benefit as salary per legislative mandate. Part time employees will receive their \$250 health benefit as salary. Above base pay was raised from \$1,800 to \$2,000; an increase of \$200.

The proposed tax rate published was .9053 (compressed rate of .86 plus .04 enrichment tax) per \$100 of assessed value. At that rate, the district would have been approximately \$150,000 short of maintaining the same effort as in 06 – 07 at \$1.19. TEA Finance has since updated their finance template that now indicates that the district can adopt an M & O rate as high as .98 per \$100 of assessed value. This proposed budget can be funded with an M & O rate of .94. We would need to republish our ad and hold another public hearing

before adopting the tax rate in September. Adopting a .94 tax rate will be a savings of .25 per \$100 of assessed value from last year. BISD remains debt free, so all taxes collected go to the maintenance and operation fund.

The food service program continues to be an area that will have to be subsidized from fund balance. With the increases in salaries and benefits (\$14,000), charging supplies to the cafeteria line item (\$10,000) and increased utilities costs for running two full dining rooms (\$6,000), the expenses for the cafeteria are \$30,000 in addition to the estimated subsidy of \$20,000. We will again need to subsidize the cafeteria with \$50,000.

Overall, the district remains in sound financial order. Due to the good investment management by the Business Manager, Marla Madrid, interest income for the 2006-07 year went from a budgeted \$120,000 to \$210,000 for the year. With spending almost \$650,000 from fund balance and interest rates remaining steady, we have budgeted a conservative \$120,000 in interest income for 2007 – 08.

Respectfully,
Paula Renken
Superintendent

BRACKETT INDEPENDENT SCHOOL DISTRICT
2007/2008 BUDGET
Explanatory Notes

Revenue Projections:

The basic assumptions on revenue for the general operating fund in this budget are based on the following:

Brackett ISD Assessed Valuation - \$135,337,333
2007/2008 Tax Rate - .94
Refined Projected ADA – 571.203

Regular Block Grant	\$2,589,257
Regular Special Education Block Grant	143,562
Mainstream Special Education Allotment	230,862
Career and Technology Block Grant	118,394
Gifted and Talented Block Grant	16,272
Compensatory Education Block Grant	367,182
Bilingual Education Block Grant	17,040
Transportation	67,602
Tier II Aid	214,743
HB-1-Additional Aid (\$110 x WADA)	118,846
Technology Allotment	15,368
High School Allotment	50,683
Rider 86 Allotment	25,530
Add'l State Aid for Tax Reduction	1,129,643

The projected revenue from Special Revenue Funds is based on budgets reflecting past experience rates. These projections presented here are subject to the approval of the Texas Education Agency and may be adjusted as the school year progresses.

Food Service Funds are supported by Federal and State Programs and local revenue.

Cluster Five is a special education cooperative of several area schools. The fiscal agent is Sabinal ISD.

BRACKETT INDEPENDENT SCHOOL DISTRICT
2007/2008 BUDGET

REVENUE

Fund 199 - General Operating

Local Taxes	\$1,294,006
Enterprising	24,200
Investments	120,000
State Revenue-Foundation/Available	3,846,350
TRS On-Behalf	200,000
Cluster V	65,112
Indirect Costs	2,600
From Fund Balance	<u>630,000</u>

Total Fund 199 - General Operating \$6,182,268

Fund 240 - Food Service

Local	\$ 48,000
State	2,500
Federal Revenue	174,000
Commodities	20,000
From General Operating (Fund Bal)	<u>50,000</u>

Total Fund 240 – Food Services \$ 294,500

Fund 242 - Summer Food Program

Revenue – Department of Human Services \$ 4,000

Total Revenue - 2006/2007 Budget \$6,480,768

BRACKETT INDEPENDENT SCHOOL DISTRICT
2007/2008 BUDGET

EXPENSES

Fund 199 – General Operating

Function 11 – Instructional	\$3,091,057
Function 12 – Instructional Resources & Media Services	105,105
Function 13 – Curriculum	30,942
Function 23 – School Administration	208,966
Function 31 – Guidance, Counseling & Evaluation	82,743
Function 32 – Social Worker	20,749
Function 33 – Health Services	47,820
Function 34 – Transportation	228,494
Function 36 – Extra Curricular	339,614
Function 41 – General Administration	367,862
Function 51 – Plant Operation and Maintenance	701,777
Function 52 – Security	20,741
Function 53 – Data Processing	167,398
Function 61 – Community Service	0
Function 81 – Facilities acquisition/Construction	630,000
Function 93 – Flow Out-Cluster V	89,000
Subsidy – Cafeteria	50,000

Total Fund 199 – General Operating \$6,182,268

Fund 240 – Food Service

Function 35 – Food Service	\$ 268,915
Function 51 – Plant Operation & Maintenance	25,585

Total Fund 240 – Food Service \$ 294,500

Fund 242 – Summer Food Service

Function 35 – Food Service	\$ 3,600
Function 51 – Plant Operating & Maintenance	400

Total Fund 242 – Summer Food Service \$ 4,000

TOTAL EXPENSES \$6,480,768

BRACKETT INDEPENDENT SCHOOL DISTRICT
SPECIAL REVENUE FUNDS

PROJECTED REVENUE

Fund 204 – Drug Free Schools	\$ 3,239
Fund 211 – Title I	264,027
Fund 212 – Title I – Migrant	39,954
Fund 244 – Vocational Basic Grant	6,994
Fund 255 – Title II -Class Size Reduction	47,108
Fund 262 – Title II - Technology	2,234
Fund 269 – Title V – Innovative Programs	869
Fund 401 - Optional Extended Year	2,000
Fund 411 – Technology Allotment	14,368
Fund 428 – High School Allotment	50,683
Fund 429 – Texas Excellance Grant (Roll Forward from 2006/07)	3,186
 TOTAL SPECIAL REVENUE	 \$ 434,662

ESTIMATED USE OF FUND BALANCE FOR
2007/08 BUDGET

Covered Play Area	136,265
Football Concession and Ticket Booth	236,865
Parking at Football Stadium	50,600
Architectual Fees/Change Orders	6,270
COWS (Computer on Wheels)	200,000
Cafeteria Subsidy	50,000
 TOTAL FROM FUND BALANCE	 \$ 680,000